



# Jobs for NSW

**Annual Report 2018-19**

**Letter to Minister for Jobs, Tourism, Investment and Western Sydney**

The Hon. Stuart Ayres MP  
Minister for Jobs, Investment, Tourism and Western Sydney  
52 Martin Place  
Sydney NSW 2000

Dear Minister,

I have the pleasure of submitting the Jobs for NSW Annual Report for the financial year ended 30 June 2019, in accordance with the *Jobs for NSW Act 2015*.

This document reports on the operations and performance of Jobs for NSW, together with the consolidated financial statements for the period 1 July 2018 to 30 June 2019.

Yours sincerely,



Kim Curtain  
**Deputy Secretary**  
**Trade, Tourism, Investment and Precincts**  
**NSW Treasury**  
52 Martin Place Sydney NSW 2000

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## About this annual report

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This annual report documents the activities of Jobs for NSW from 1 July 2018 to 30 June 2019 and reflects the aims and structure of the organisation as it was during that time.

Following the re-appointment of NSW Premier Berejiklian and her new Cabinet in April 2019, the NSW Government changed the Machinery of Government (MoG).

On 1 July 2019:

- The NSW Department of Industry, Skills and Regional Development became part of the NSW Department of Planning, Industry and Environment;
- The former NSW Department of Industry was abolished; and
- Jobs for NSW functions became part of NSW Treasury.

These changes were in accordance with Administrative Arrangements (Administrative Changes—Public Service Agencies) Amendment Order 2019.

The MoG changes meant that an independent board was no longer necessary. As a result, the independent members of the Jobs for NSW Board formally resigned on 24 May 2019.

The current board consists of Mr Michael Pratt, Secretary of NSW Treasury and Mr Tim Reardon, Secretary of the NSW Department of Premier and Cabinet.

Also as part of MoG, a review of the functions of Jobs for NSW was initiated by NSW Treasury, with applications for its grants, loans and other financial products being paused. Since this time, applications for the popular Minimum Viable Product Grant, which provides up to \$25,000 funding for pre-revenue startups, have resumed.

## About Jobs for NSW

Jobs for NSW is a statutory body set up in September 2015, under the *Jobs for NSW Act*; supporting startups, and emerging and fast-growth small to medium sized enterprises (SMEs), to scale and grow new jobs across the state of NSW.

The organisation is committed to supporting innovative businesses, while building a strong and supportive ecosystem in NSW, by creating financial programs to help eligible organisations prosper and become the job-creating powerhouses of the future.

Jobs for NSW plays a role in developing and maintaining the NSW economy by:

- facilitating the creation of new jobs in a way that responds to changes in the economy;
- fostering the development and attraction of new businesses, and the consolidation of existing businesses in NSW;
- using high level private sector business experience to strategically advise government for the purpose of creating jobs and driving investment; and
- provisioning innovative, cost-effective and strategically targeted incentives for economic development.

Through strategic investments and other related programs, Jobs for NSW provides innovative and sustainable approaches to accelerate job creation across the state.

With \$190 million allocated, initially over a four-year period (from 28 September 2015 to 30 June 2019), the Jobs for NSW Fund has committed financial obligations beyond 2022. The Fund has offered a suite of financial products, consisting of grants, loans, and loan guarantees to support industries and entrepreneurial businesses generate sustainable jobs across the state.

During this time, in excess of 700 companies received funding, with over 300 of those organisations successfully receiving loans and grants during the 2018-2019 financial year.

## Jobs for NSW support for business

The Jobs for NSW Fund caters to three different areas:

1. Startup Support
2. Emerging Business Support
3. Regional Support

### Startup Support

Catering to promising NSW startups, there are two financial support packages available for eligible businesses.

#### *Minimum Viable Product (MVP) grants*

Designed to support startups that are not yet generating revenue; they provide up to \$25,000 to gather customer feedback and test the organisation's business model to ensure success.

In addition, Jobs for NSW also offers a travel stipend of \$2,000 to assist regional startups that are successful in the MVP grant, funding entrepreneurs to travel within NSW and to Sydney to support their business and share their successes.

#### *Building Partnerships grants*

Help revenue generating startups, and SMEs, scale or grow strategically through the acquisition of a key customer or channel to market. Eligible businesses receive up to 35 percent of the project costs, up to a maximum grant of \$100,000.

### Emerging Business Support

Emerging, and fast-growth SMEs, experiencing strong progress, can be entitled to a range of support and funding initiatives to help them reach their potential. These include:

#### *Accelerating Growth Loans*

Provides direct finance for SMEs who are creating jobs in metro Sydney, Newcastle or Wollongong between the value of \$200,000 and \$500,000.

#### *Strategic Growth Loans*

Provides direct loans over \$500,000 to \$1.2 million, with a flexible loan structure to assist fast-growth SMEs.

#### *Loan Guarantees*

Assists fast-growth SMEs across NSW in obtaining loan approvals needed to expand. Eligible businesses could be guaranteed up to 50 percent of the loan from the financial institution (to a maximum of \$5 million).

## *Equity*

Established enterprises may receive an equity investment from the GO NSW Equity Fund to undertake significant expansion and sustainable jobs creation.

### *Western Sydney Investment Attraction Fund (WSIAF)*

A \$5 million fund, allocated from the Jobs for NSW Fund, focused on supercharging fast-growing SMEs in Western Sydney and attracting new high-value knowledge-based jobs and investments in the region.

## **Regional Support**

Jobs for NSW is also committed to supporting growing regional businesses outside of metropolitan Sydney, Newcastle and Wollongong through the dedication of 30 percent of the Fund.

As at 30 June 2019, 36 percent has been apportioned to the state's regional areas, amounting to \$56.6 million, benefiting over 150 businesses in regional NSW, including the Regional Investment Attraction Fund.

### *Regional Investment Attraction Fund (RIAF)*

A \$20 million fund allocation from the overarching Jobs for NSW Fund, designed to attract jobs and investment to regional NSW.

### *Regional Growth Loans*

A program available to eligible businesses outside of Sydney, Newcastle and Wollongong consisting of interest free loans up to \$500,000 for fast-growth SMEs, creating at least 10 full time regional jobs within two years.

## **Growing the ecosystem across NSW**

Jobs for NSW has spearheaded several initiatives benefiting communities and cities statewide, through the acceleration of priority industries, enabling entrepreneurship and ensuring sustainability into the future.

The activities below have been integral to fostering the growing ecosystem across the state; driving connections and furthering education by partnering and collaborating with government, educational institutions, industry bodies, funding sources such as venture capital firms and broader private sector companies.

### **Sydney Startup Hub (SSH)**

In operation since February 2018, the SSH is at full tenancy with more than 440 startups and 1,800 individuals in residence; a result far surpassing initial year one predictions. The four anchor tenants – Fishburners, Stone and Chalk, Tank Stream Labs and The Studio - are full, with startups on waiting-lists to occupy space.

The SSH has set a precedent. The first of its kind in Australia, it has become the central point for startup activity, not only across NSW but also nationally. A stream of successful startups have emerged from the hub, attracting venture capital and angel investment.

*A snapshot in time – statistics as at 30 June 2019*

- More than 50,000 guests have registered at the hub
- More than 440 startups have raised more than \$200 million in capital
- The hub has attracted more than 20,000 attendees to events
- Since February 2018, these startups have created nearly 1,000 new jobs for NSW

### **The Regional Landing Pad**

The Regional Landing Pad is a dedicated space within the Sydney Startup Hub for entrepreneurs visiting from regional NSW. It gives regional entrepreneurs a Sydney base, and provides them great accessibility to the metropolitan startup community.

Regional visitors have embraced this space, with more than 1,460 bookings (as at 30 June 2019) made since its inception.

### **Local Innovation Network (LIN)**

A \$2.1 million commitment by the NSW Government, the network supports regional entrepreneurship and assists in the development of thriving entrepreneurial communities across NSW.

Consisting of seven centres – Armidale, Bathurst, Byron Bay, Coffs Harbour, Newcastle/Hunter region, Wollongong region and Wagga Wagga – each of them deliver support programs, run events and help entrepreneurs in their surrounding communities access the support they need.

Through this network, local businesses share success stories within their communities, while learning from other leaders in their ecosystems. The addition of online programs has enabled remote entrepreneurs to gain insights, while still directly sharing experiences, face-to-face, at events.

Importantly, the LIN program addresses some of the challenges faced by regional communities, such as building mentoring skills and providing investor training. Contacting these stakeholders brings communities together to help entrepreneurs progress.

Since September 2018, across the network, there have been more than 14,000 attendees at over 400 events.

To complement the LIN, in May 2019 Jobs for NSW kicked off its support of the grassroots NSW Regional Pitchfest. Held over eleven locations across regional and rural NSW, the initiative is designed to help realise the potential and celebrate the success of Australia's rural and regional entrepreneurs, artisans and small businesses.

Startups pitched to a live audience, and expert panel, to win a share of \$20,000 to invest in their ideas.

### **Regional Investment Attraction Fund**

The Fund offers a range of incentives to attract new and growing businesses to regional NSW and provides assistance to Special Activation Precincts which bring together planning and investment, to focus on growing jobs and economic activity in an area.

In June 2018, Parkes in NSW's Central West was named the state's first Special Activation Precinct, taking advantage of its unique location at the intersection of the Inland Rail line.

### **Western Sydney**

Western Sydney has been a focus of startup ecosystem development in the past year. Jobs for NSW launched the \$5 million WSIAF in October 2018 to support growing SMEs in the region, and actively drive the business community to collaborate with universities and all three levels of government through a series of educational events.

The educational events formed part of the 'How Government Can Help Your Business Grow' series. With speakers from AusIndustry, AusTrade, Department of Finance, Service and Innovation, InnovationNSW, Innovation Connections, Local Council and International, Trade and Investment (Exports), each of these events was well attended, attracting over 100 participants and generating many conversations among founders, owners and their local government counterparts.

Jobs for NSW also contributed to the strategies of the Liverpool Innovation Precinct, Campbelltown Collaboration Area and Bankstown Collaboration Area. These initiatives will drive the step-change required to grow the presence of emerging medtech and advanced manufacturing industries in Western Sydney, adding local jobs for residents.

## Jobs for NSW Governance

Following the re-election of the Berejiklian Government in April 2019, and the release of the Administrative Arrangement Orders, it was announced Jobs for NSW would cease to be an independent agency, with its functions transferring from the Department of Industry Cluster into the Treasury Cluster.

With Jobs for NSW moving into NSW Treasury it was decided that an independent board was no longer necessary. The external members of the Jobs for NSW Board formally resigned effective 24 May 2019.

At this time the members of the Jobs for NSW Board were:

- David Thodey, AO (Chair)
- Craig Dunn
- Dr Christopher Roberts AO
- Helen Zimmerman
- Jillian Kilby
- Tim Reardon, Secretary, NSW Department of Premier & Cabinet (DPC)
- Jim Betts, Secretary, NSW Department of Planning, Industry and Environment (DPIE)

Due to the MoG changes, Simon Draper was appointed to the role of CEO at Infrastructure NSW and Jim Betts was named the Secretary of NSW DPIE and assumed Mr Draper's position on the Board until 30 June 2019 when Jobs for NSW formally transitioned from DPIE into NSW Treasury. Therefore Michael Pratt, Secretary of NSW Treasury attended the final Board meeting of the financial year in place of Mr Betts.

The current board consists of Mr Michael Pratt, Secretary of NSW Treasury and Mr Tim Reardon, Secretary of the NSW Department of Premier and Cabinet.

The position of CEO for Jobs for NSW was held by Geoff White in an acting capacity until 3 September 2018.

Nicole Cook joined as CEO on 3 September 2018. Nicole Cook resigned as CEO effective 16 August 2019. The operations of the Fund are now managed by the Industry, Jobs and Innovation team within NSW Treasury.

### Operational Detail

At the end of June 2019, the operational structure for Jobs for NSW included 38 staff including temporary contractors.

Staff and operational expenses of Jobs for NSW are consolidated into the Department of Industry's Annual Report 2018-19.

### Board meetings

The Jobs for NSW Board meetings were held every second month. During the 2018-19 financial year, a total of five meetings were held, none of which were out of session. The Board also met on two separate occasions to review funding applications as an investment committee.

<b>Attendees</b>	<b>Meetings held in 2018-19</b>	<b>Meetings attended in 2018-19</b>
Mr David Thodey (Chair)	7	7
Dr Christopher Roberts AO	7	6
Mr Craig Dunn	7	5
Ms Helen Zimmerman	7	7
Ms Jillian Kilby	7	6
Mr Tim Reardon *	7	7
Mr Simon Draper *	7	6
Mr Michael Pratt *	7	1
Mr Jim Betts *	7	0
Mr Geoff White (acting CEO until 3 September 2018)* **	7	1
Ms Nicole Cook (CEO)* **	7	6

\* Crown employee

\*\* Not Board member

### **Board expenses**

In 2018-19, \$266,000 was spent on Board expenses, which included remuneration fees of \$226,000 paid to five Board members, covering a period of 11 months. Board members who were Crown employees are not remunerated for their services as Board members.

The remuneration of the Jobs for NSW Board was determined by the NSW Public Service Commission's guidelines outlined in the Classification and Remuneration Framework for NSW Government Boards and Committees.

## Application of Jobs for NSW Fund

The Jobs for NSW Fund has an allocation of \$190 million, to provide strategically targeted incentives for economic development in NSW and to facilitate job creation.

As at 30 June 2019, Jobs for NSW had committed \$133.2 million to job creation investment opportunities and supported more than 700 businesses across NSW.

Furthermore, 36 percent of Jobs for NSW Fund has been apportioned to the state's regional areas. This has been achieved through \$37.5 million of the total Jobs for NSW Fund (including loan guarantee obligations) committed to regional NSW, and \$20 million allocated to the RIAF.

### Funding summary 2018-19

Funding provided through Jobs for NSW Programs during the 2018-19 financial year:

<b>Products</b>	<b>Program</b>	<b>2018/19 Actual</b>
<b>Grants</b>	MVP & Building Partnership grants (paused in June 2019)	\$6,315,667
	Regional Solutions *	\$2,024,799
	Incubator Grants *	\$220,000
	Legacy Programs*	\$1,328,334
	Local Innovation Network	\$1,629,152
	Cluster Grants	\$100,000
	<b>Loans</b>	Accelerating Growth Loans
	Regional Growth Loans	\$2,680,000
	Strategic Growth Loans	\$1,400,000
<b>Guarantees</b>	Loan Guarantees#	\$3,141,411
<b>Equity</b>	GO NSW Fund Equity Investment	\$2,715,000

<b>Sydney Startup Hub</b>	Sydney Startup Hub	\$4,363,461
	<b>Total Jobs for NSW Initiatives</b>	<b>\$26,067,824</b>
* program no longer open for applications		
#- represents loan guarantees provided in the financial year.		

A list of funding recipients through to 30 June 2019 is attached at Appendix A.

Jobs for NSW Fund

Financial Report

30 June 2019

**JOBS FOR NSW FUND**

**Financial Report  
for the year ended 30 June 2019**

**STATEMENT BY INTERIM DEPUTY SECRETARY**

I declare that in my opinion:

- a) The accompanying financial report provides details of the transactions of the Jobs for NSW Fund for the year ended 30 June 2019;
- b) The financial report has been prepared as a special purpose financial report in accordance with the basis of accounting described in Note 2; and
- c) The accompanying financial report exhibits a true and fair view of the Jobs for NSW Fund's net assets as at 30 June 2019 and of its income and expenditure for the year ended 30 June 2019.

Further, I am not aware of any circumstances which would render any particulars included in the financial report to be misleading or inaccurate.



Kim Curtain  
Interim Deputy Secretary  
Trade Tourism Investment and Precincts, NSW Treasury

Date 20-11-19.

Beginning of the audited financial report

**JOBS FOR NSW FUND**

**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$000</b>	<b>\$000</b>
<b>Revenue</b>		
Interest	1,227	539
Fees received	33	67
Grants received	19,032	38,300
Return of unspent grants	-	31
Gain/(loss) from equity accounted investments	321	(137)
Recovery of bad debts	6	-
<b>Total Revenue</b>	<b>20,619</b>	<b>38,800</b>
<b>Expenses</b>		
Grants and subsidies	17,873	31,495
Board member expenses		
Remuneration	226	283
Travel	26	21
License fees	11	23
Other	3	15
Impairment of receivables	-	421
<b>Total Expenses</b>	<b>18,139</b>	<b>32,258</b>
<b>Net Result</b>	<b>2,480</b>	<b>6,542</b>

The accompanying notes form part of the financial report.

**JOBS FOR NSW FUND**  
**STATEMENT OF NET ASSETS AS AT 30 JUNE 2019**

	Notes	2019 \$000	2018 \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents		16,459	10,904
Loans		1,635	1,444
Less: Allowance for impairment		-	(421)
Receivables			
Debtors		31	19
NSW Rural Assistance Authority*		2,945	5,408
Interest receivable		44	81
Net GST		239	103
<b>Total Current Assets</b>		<b>21,353</b>	<b>17,538</b>
<b>Non-Current Assets</b>			
Loans		5,417	4,251
Investments	3	7,194	4,158
<b>Total Assets</b>		<b>33,964</b>	<b>25,947</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables			
Creditors		62	-
Department of Industry		20,318	15,095
Other		600	348
<b>Total Current Liabilities</b>		<b>20,980</b>	<b>15,443</b>
<b>Total Liabilities</b>		<b>20,980</b>	<b>15,443</b>
<b>Net Assets</b>		<b>12,984</b>	<b>10,504</b>

The accompanying notes form part of the financial report.

\*Money held on deposit with NSW Rural Assistance Authority

## **JOBS FOR NSW FUND**

### **NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2019**

#### **1. JOBS FOR NSW FUND INFORMATION**

##### **Fund**

Jobs for NSW Fund (the Fund) is a not-for-profit of the shareholders fund (as profit is not its principal objective) and it has no cash generating units.

The Fund is constituted under the *Jobs for NSW Act 2015* (the Act) and was established on 28 September 2015.

Part 3 Section 12 (1) of the Act establishes the Fund as a Special Deposits Account.

The financial report has been prepared on the basis that the Fund is not a reporting entity under the Australian Accounting Standards. The financial report of the Fund is a special purpose financial report for the year ended 30 June 2019.

The financial report for the year ended 30 June 2019 has been authorised for issue by the Executive Director on the date the accompanying Statement by Executive Director was signed.

##### **Key activities**

To facilitate the Minister in achieving the objects of the Act including administering the receipts and payments from the Fund.

##### **Funding sources for Jobs for NSW Fund**

Part 3 Section 12 (2) of the Act states the amounts payable to the Fund are:

- a) all money appropriated by Parliament for the purposes of this Act,
- b) all other money received by Jobs for NSW or by the Minister for the purposes of this Act,
- c) any fees or charges paid under this Act,
- d) all money directed or authorised to be paid into the Fund under this or any other Act,
- e) the proceeds of the investment of money in the Fund.

##### **Payments out of Jobs for NSW Fund**

Part 3 Section 12 (3) of the Act states the amounts payable from the Fund are:

- a) amounts for jobs creation incentives for proposal under this Act,
- b) the costs of administering this Act,
- c) all money directed or authorised to be paid out of the Fund under this or any other Act.

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **Basis of preparation**

The Fund's financial report is a special purpose financial report that has been prepared in order to account for the transactions of the Fund under the Act.

The financial report has been prepared in accordance with the significant accounting policies disclosed below. Such accounting policies are consistent with the previous year unless stated otherwise.

The statement of net assets and statement of comprehensive income have been prepared on an accruals basis and based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

All amounts are rounded to the nearest one thousand dollars and are expressed in Australian currency.

##### **a) Accounting for Goods and Services Tax (GST)**

Income, expenses and assets are recognised net of the amount of GST, except that:

- the amount of GST incurred by the Fund as a purchaser that is not recoverable from the Australian Taxation Office is recognised as part of the cost of acquisition of an asset or as part of an item of expense and
- receivables and payables are stated with the amount of GST included.

##### **b) Income recognition**

Income is measured at the fair value of the consideration or contribution received or receivable. Additional comments regarding the accounting policies for the recognition of income are discussed below.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**b) Income recognition (continued)**

(i) Grants and Contributions

Income from grants (other than contribution by owners) is recognised when the Fund obtains control over the grant. The Fund is deemed to have assumed control when the grant is received or receivable.

Contributions are recognised at their fair value. Contributions of services are recognised when and only when a fair value of those services can be reliably determined and the services would be purchased if not donated.

The Fund's budgeted grants and contributions were included as part of the Department of Industry's budget.

(ii) Interest Income

Interest income is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset.

(iii) Fee Income

The Fund's fee income is derived from loan guarantees issued. The fee amount is determined by the financial institution.

Fee income is recognised as income when the Fund obtains control over the fee income. Control over the fee income is normally obtained upon the receipt of cash.

**c) Grants and subsidies paid**

Grants and subsidies are generally recognised as an expense when the Fund relinquishes control over the assets comprising the grants/subsidies. The Fund is deemed to have relinquished control when the grant/subsidy is paid or becomes payable.

**d) Loans and receivables**

Trade receivables, loans, and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment. Changes are recognised in the net result for the year when impaired, derecognised or through the amortisation process.

Short-term receivables with no stated interest rate are measured at the original invoice amount unless the effect of discounting is material.

**e) Payables**

Payables represent liabilities for goods and services provided to the Fund and other amounts. Short-term payables with no stated interest rate are measured at the original invoice amount where the effect of discounting is immaterial.

**f) Financial guarantees**

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the original or modified terms of a debt instrument.

During the reporting year the Fund issued loan guarantees to its customers as part of the job incentive program. The maximum value over the full life of the issued loan guarantees is \$9,750,000 (30 June 2018: \$6,608,589). The current loan guarantee amount as at 30 June 2019 is \$9,750,000 (30 June 2018: \$5,608,589).

Financial guarantee contracts are not recognised as a liability at the time the guarantee is issued.

The Fund has performed an assessment on its financial guarantee contracts and has concluded that the possibility of any outflow in settlement from these contracts is remote, therefore no contingent liability has been recognised at 30 June 2019. Refer to Note 5 regarding disclosures on contingent liabilities.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**g) Investments**

The Fund has an interest in a joint venture which is recognised under the equity method in accordance with AASB 128 *Investments in Associates and Joint Ventures*. Under the equity method, the investment is initially recognised at cost, and subsequently adjusted to recognise the Fund's share of profit or loss in the joint venture. The share of profit or loss in the joint venture is recognised in the Fund's Statement of Comprehensive Income.

The Joint Venture, Go NSW Fund, measures its underlying financial assets and liabilities as follows:

(a) Classification - Policy effective from July 1, 2018

In the current period, the Joint Venture has adopted AASB 9 *Financial Instruments* ("AASB 9"). AASB 9 replaces AASB 139 *Financial Instruments: Recognition and Measurement* ("AASB 139") and introduces new requirements for classification and measurement, impairment and hedge accounting. AASB 9 is not applicable to items that have already been derecognised at July 1, 2018, the date of initial application.

In accordance with AASB 9, the Joint Venture classifies its financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below.

In applying that classification, a financial asset or financial liability is considered to be held for trading if:

- It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
- On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit-taking; and
- It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

(i) *Financial assets*

The Joint Venture classifies its financial assets as subsequently measured at amortised cost or measured at FVPL on the basis of both:

- The entity's business model for managing the financial assets.
- The contractual cash flow characteristics of the financial asset.

A financial asset is measured at FVPL if:

- Its contractual terms do not give rise to cash flows on specified dates that are solely payments of principal and interest ("SPPI") on the principal amount outstanding;
- It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; and
- At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Joint Venture includes in this category its investments in unlisted unit trusts and private companies.

(ii) *Financial liabilities*

All financial liabilities shall be classified as subsequently measured at amortised cost, except for financial liabilities at FVPL.

The Joint Venture classifies its financial liabilities as FVPL if it meets one of the following conditions:

- It meets the definition of held for trading;
- Upon initial recognition it is designated at FVPL; and
- It is designated either upon initial recognition or subsequently at FVPL.

The Joint Venture had no outstanding financial liabilities at FVPL as at June 30, 2019.

(b) Recognition/derecognition

The Joint Venture recognises financial assets and financial liabilities on the date it becomes party to the contractual agreement (trade date) and recognises changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognised when the right to receive cash flows from the investments has expired or the Joint Venture has transferred substantially all risks and rewards of ownership.

(c) Measurement

(i) *Financial assets and financial liabilities at FVPL*

Financial assets and financial liabilities at FVPL are measured initially at fair value excluding any transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at FVPL are expensed immediately. Subsequent to initial recognition, all instruments at FVPL are measured at fair value with changes in their fair value recognised in the statement of comprehensive income.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****g) Investments (continued)**

## (c) Measurement (continued)

*(i) Financial assets and financial liabilities at FVPL (continued)*

## • Fair value in an active market

The fair value of financial assets and financial liabilities traded in active markets is based on their quoted market prices at the statement of financial position date without any deduction for estimated future selling costs. Financial assets are priced at current bid prices, while financial liabilities are priced at current asking prices.

## • Fair value in an inactive or unquoted market

The fair value of financial assets and financial liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used in a market rate at the statement of financial position date applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the statement of financial position date. Fair values for unquoted equity investments are estimated, if possible, using applicable pricing/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

Investments in unlisted unit trusts are recorded at the redemption value per unit as reported by the managers of such investments. For investments in private companies where observable market prices in active markets, such as quoted values or recent comparable trades, are not available or do not exist, securities are valued using appropriate valuation techniques as reasonably determined by the managers of such investments. In completing the review of manager valuations the Investment Manager applies the International Private Equity and Venture Capital Valuation Guidelines as endorsed by the Australian Private Equity & Venture Capital Association Limited.

To the extent that the Joint Venture owns investments for which observable market prices in active markets do not exist, the amount determined to be fair value of the investment may incorporate the manager's own assumptions (including assumptions that the manager believes market participants would use in valuing the investment and assumptions relating to appropriate risk adjustments for nonperformance and lack of marketability). The methods used to estimate the fair value of such investments include the market approach and the income approach, each of which involve a significant degree of judgement. These investments, in certain instances, may also be valued at cost for a period of time after an acquisition when the manager determines it is the best indicator of fair value. Due to the inherent uncertainty of manager valuations, those estimated fair values may differ significantly from the fair values that would have been used had an active market for the securities existed, and the differences in fair value could be material.

*(ii) Financial instruments at amortised cost*

Financial instruments at amortised cost are measured initially at fair value plus transaction costs and subsequently amortised using the effective interest method, less impairment losses if any. Such assets are reviewed at each statement of financial position date to determine whether there is objective evidence of impairment. The Joint Venture holds only receivables with no financing component and which have maturities of less than 12 months at amortised cost and, as such, has chosen to apply an approach similar to the simplified approach for expected credit losses ("ECLs") under AASB 9 to all its receivables. Therefore, the Joint Venture does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date.

If in a subsequent period the amount of an impairment loss recognised on a financial asset carried at amortised cost decreases and the decrease can be linked objectively to an event occurring after the write-down, the write-down is reversed through the statement of comprehensive income.

The Joint Venture includes in this category its cash at bank, distributions receivable, other receivables and other payables and accruals.

## (d) Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount reported in the statement of financial position if, and only if, there is a legally enforceable right to offset the recognised amounts at all times and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

**JOBS FOR NSW FUND****NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2019****3. INVESTMENTS**

The Fund holds a 33.33 % interest in the Go Fund NSW, Limited Partnership.

	<b>2019</b>	<b>2018</b>
	<b>\$000</b>	<b>\$000</b>
<b>Opening balance</b>	<b>4,158</b>	-
Investment - at cost	2,715	4,295
Share of profit / (loss) for the period	321	(137)
<b>Closing balance</b>	<b>7,194</b>	<b>4,158</b>

**4. SERVICES PROVIDED BY THE DEPARTMENT OF INDUSTRY**

The Fund does not have any employees. For the financial year ended 30th June 2019, administrative, secretarial support and operational assistance was provided by the Department of Industry.

**5. CONTINGENT ASSETS AND CONTINGENT LIABILITIES**

The Fund is unaware of the existence of any contingent assets or contingent liabilities as at balance date (2018: Nil).

**6. CASH RECEIPTS AND PAYMENTS**

	<b>2019</b>	<b>2018</b>
	<b>\$000</b>	<b>\$000</b>
<b>Opening cash balance</b>	<b>10,904</b>	<b>4,018</b>
<b>Cash receipts:</b>		
The Fund is authorised to receive amounts in accordance with Part 3 Section 12 (2) of the Act.		
(a) all money appropriated by Parliament for the purposes of this Act	-	-
(b) all other money received by Jobs for NSW or by the Minister for the purposes of this Act	19,777	38,301
(c) any fees or charges paid under this Act	-	-
(d) all money directed or authorised to be paid into the Fund under this or any other Act	967	2,091
(e) the proceeds of the investment of money in the Fund	2,560	2,022
<b>Cash payments:</b>		
Amounts paid out of the bank account are as follows:		
Payments from the Fund in accordance with Part 3 Section 12 (3) of the Act.		
(a) amounts for jobs creation incentives for proposals under this Act	(17,546)	(35,154)
(b) the costs of administering this Act	(203)	(374)
(c) all money directed or authorised to be paid out of the Fund under this or any other Act	-	-
<b>Closing cash balance</b>	<b>16,459</b>	<b>10,904</b>

**7. EVENTS AFTER THE REPORTING DATE**

On 1 July 2019 the Department of Industry was abolished and the new Department of Planning, Industry and Environment was established. All payables to the Department of Industry as at 30 June 2019 are payable to the Department of Planning, Industry and Environment.

In addition, on 1 July 2019 the administration of the Fund moved to the NSW Treasury cluster. The Fund will negotiate transitional arrangements with NSW Treasury and the Department of Planning, Industry and Environment including the services provided by the Department of Industry, as depicted in Note 4 of these financial statements.

**End of the audited financial report**

## Appendix A – Jobs for NSW Funding Recipients

<b>JOBS FOR NSW FUNDING - AS AT 30 JUNE 2019</b>			
<b>Client Name</b>	<b>Program</b>	<b>Postcode</b>	<b>Maximum Funding Amount</b>
00A7 Pty Ltd	Minimum Viable Product	2000	up to \$25000
2020 Smart Ventures Pty Ltd	Minimum Viable Product	2000	up to \$25000
A ANNIS-BROWN & P.H ANNIS-BROWN	Minimum Viable Product	2340	up to \$25000
A.C.N. 631 322 604 PTY LTD	Minimum Viable Product	2033	up to \$25000
A.L HICKS & M HICKS	Minimum Viable Product	2822	up to \$25000
Ability Map Pty Ltd	Minimum Viable Product	2068	up to \$25000
Abilitymate Pty Ltd	Minimum Viable Product	2077	up to \$25000
ABLEFINDER PTY LTD	Minimum Viable Product	2358	up to \$25000
ABYSS SOLUTIONS PTY. LTD.	Minimum Viable Product	2196	up to \$25000
Achievr Pty Ltd	Minimum Viable Product	2099	up to \$25000
ACN: 166 681 054 PTY LTD	Minimum Viable Product	2000	up to \$25000
ACTIVE HEALTH TECH PTY LTD	Minimum Viable Product	2010	up to \$25000
ACTIVE THERMAL MASS PTY. LTD.	Minimum Viable Product	2428	up to \$25000
ACUTECH INTELLIGENCE PTY LIMITED	Minimum Viable Product	2041	up to \$25000
Addy Pty Ltd	Minimum Viable Product	2250	up to \$25000
Advanced Catering Solutions Pty Ltd	Minimum Viable Product	2027	up to \$25000
Advanced Catering Solutions Pty Ltd	Minimum Viable Product	2027	up to \$25000
ADVICE REGTECH PTY LTD	Minimum Viable Product	2000	up to \$25000
ADVISE AND ASSIST PTY LIMITED	Minimum Viable Product	2022	up to \$25000
Advisr Pty Ltd	Minimum Viable Product	2031	up to \$25000
Aegis Value Engineering Pty Ltd	Minimum Viable Product	2500	up to \$25000
AERAKET HOLDINGS NO. 1 PTY LTD	Minimum Viable Product	2117	up to \$25000
AGCROWD PTY LTD	Minimum Viable Product	2000	up to \$25000
AGRIACE PTY LTD	Minimum Viable Product	2329	up to \$25000
Agscent Pty Ltd	Minimum Viable Product	2620	up to \$25000
Agsensio Pty Ltd	Minimum Viable Product	2650	up to \$25000

AhoyAhoy Enterprises Pty Ltd	Minimum Viable Product	2500	up to \$25000
AIQUAL TECHNOLOGIES PTY LTD	Minimum Viable Product	2090	up to \$25000
AIRBOARD HOLDINGS PTY LTD	Minimum Viable Product	2000	up to \$25000
AIRLOOM GROUP PTY LTD	Minimum Viable Product	2000	up to \$25000
Airmow Holdings Pty. Ltd.	Minimum Viable Product	2060	up to \$25000
AirWater Tracker Pty Ltd	Minimum Viable Product	2037	up to \$25000
AL-DIN, YAHYA	Minimum Viable Product	2137	up to \$25000
ALEMBRA DIAGNOSTICS PTY LTD	Minimum Viable Product	2152	up to \$25000
Alexey Volvach	Minimum Viable Product	2102	up to \$25000
Alixir Technologies Pty Ltd	Minimum Viable Product	2000	up to \$25000
Alpha Veterinary Technology Solutions Pty Ltd	Minimum Viable Product	2500	up to \$25000
AMARSH ANAND	Minimum Viable Product	2125	up to \$25000
AMCKL PTY LTD & TJENM PTY LTD	Minimum Viable Product	2100	up to \$25000
AMSL Aero Pty Ltd	Minimum Viable Product	2048	up to \$25000
An Outfit A Day Pty Ltd	Minimum Viable Product	2007	up to \$25000
Ana Lovric	Minimum Viable Product	2153	up to \$25000
ANDREW ILHAM AKIB	Minimum Viable Product	2146	up to \$25000
ANGLO PACIFIC IMPORT EXPORT PTY. LTD.	Minimum Viable Product	2087	up to \$25000
Appiwork Pty Ltd	Minimum Viable Product	2795	up to \$25000
Appticon Pty Ltd	Minimum Viable Product	2866	up to \$25000
Archi Snaps Pty Ltd	Minimum Viable Product	2031	up to \$25000
Arkade8 Pty Ltd	Minimum Viable Product	2010	up to \$25000
Arludo Pty Ltd	Minimum Viable Product	2019	up to \$25000
ArtMaker Productions Pty Ltd	Minimum Viable Product	2113	up to \$25000
Assertiv Consulting Pty Ltd	Minimum Viable Product	2007	up to \$25000
ASSESS THREAT PTY LTD	Minimum Viable Product	2016	up to \$25000
ASSETISE PTY LTD	Minimum Viable Product	2204	up to \$25000
ATLAS LABS PTY. LTD.	Minimum Viable Product	2088	up to \$25000
AUDEAMUS RISK PTY. LTD.	Minimum Viable Product	2576	up to \$25000
Aurora Equus Pty Ltd	Minimum Viable Product	2066	up to \$25000

Aussie Bee Corporation Pty Ltd	Minimum Viable Product	2529	up to \$25000
Austern International Pty Ltd	Minimum Viable Product	2000	up to \$25000
AUSTRALIAN AERONAUTICS PTY LTD	Minimum Viable Product	2340	up to \$25000
Australian Life Development Pty Ltd	Minimum Viable Product	2000	up to \$25000
Automated Process Synthesis Co. Pty Ltd	Minimum Viable Product	2208	up to \$25000
AUTO-MEASURE PTY LIMITED	Minimum Viable Product	2000	up to \$25000
AUTO-MEASURE PTY LIMITED	Minimum Viable Product	2000	up to \$25000
AVA SYSTEMS CO PTY LTD	Minimum Viable Product	2758	up to \$25000
Avrtars Pty Ltd	Minimum Viable Product	2100	up to \$25000
Bangers & Apps Pty Ltd	Minimum Viable Product	2026	up to \$25000
Banjomaps Pty Limited	Minimum Viable Product	2000	up to \$25000
Beam Energy Labs Pty Ltd	Minimum Viable Product	2026	up to \$25000
Beam Energy Labs Pty Ltd	Minimum Viable Product	2026	up to \$25000
BEE INNOVATIVE PTY LTD	Minimum Viable Product	2335	up to \$25000
Before You Bid Pty Ltd	Minimum Viable Product	2011	up to \$25000
BELL MEDICAL PTY LIMITED	Minimum Viable Product	2060	up to \$25000
Benchvote Pty Ltd	Minimum Viable Product	2140	up to \$25000
Bepatient Pty Ltd	Minimum Viable Product	2021	up to \$25000
Better Business Learning Pty Ltd	Minimum Viable Product	2090	up to \$25000
Better Goals Pty Ltd	Minimum Viable Product	2016	up to \$25000
BETTERWEALTH PTY LTD	Minimum Viable Product	2021	up to \$25000
BIGFUTURE PTY. LTD.	Minimum Viable Product	2000	up to \$25000
Binary Beer Pty Ltd	Minimum Viable Product	2522	up to \$25000
BIOJARS HOLDINGS PTY LTD	Minimum Viable Product	2850	up to \$25000
BIOSCOUT PTY LTD	Minimum Viable Product	2008	up to \$25000
BIOZ PTY. LTD.	Minimum Viable Product	2016	up to \$25000
Black Cat Data Pty Ltd	Minimum Viable Product	2000	up to \$25000
Blast Group Pty Ltd	Minimum Viable Product	2000	up to \$25000
BLOCKCHAIN MUSIC PTY LTD	Minimum Viable Product	2000	up to \$25000
Blue Orange AI Pty Ltd	Minimum Viable Product	2066	up to \$25000

BlueVolt Solar Pty Ltd	Minimum Viable Product	2027	up to \$25000
Bookonbob Pty Ltd	Minimum Viable Product	2097	up to \$25000
BoonCave Pty Ltd	Minimum Viable Product	2137	up to \$25000
Bound Round Pty Ltd	Minimum Viable Product	2089	up to \$25000
BOUNDARY LAYER TECHNOLOGIES AU PTY LTD	Minimum Viable Product	2000	up to \$25000
Brooke's & Lloyd Pty Ltd	Minimum Viable Product	2795	up to \$25000
Bruxner Product Development Pty Ltd	Minimum Viable Product	2450	up to \$25000
BSS LED Australia Pty Ltd	Minimum Viable Product	2009	up to \$25000
Buddee Group Pty Ltd	Minimum Viable Product	2065	up to \$25000
Building Code Certifications Pty Ltd	Minimum Viable Product	2773	up to \$25000
BULKIST PTY LTD	Minimum Viable Product	2000	up to \$25000
BUTTERMILK INDUSTRIES PTY LIMITED	Minimum Viable Product	2070	up to \$25000
Butterworth, Sunita	Minimum Viable Product	2024	up to \$25000
C.J Warren & S Warren	Minimum Viable Product	2577	up to \$25000
C.M MINOS & L.G MINOS	Minimum Viable Product	2361	up to \$25000
CALENDARPOWER HOLDINGS PTY LTD	Minimum Viable Product	2085	up to \$25000
CAPSICUM BUSINESS ARCHITECTS PTY LTD	Minimum Viable Product	2060	up to \$25000
CARGOHOUND PTY LTD	Minimum Viable Product	2041	up to \$25000
CARILL PTY LTD	Minimum Viable Product	2066	up to \$25000
Carrejun Pty Ltd	Minimum Viable Product	2015	up to \$25000
Centered Around You Pty Ltd	Minimum Viable Product	2052	up to \$25000
CHATTY KIDS PTY LTD	Minimum Viable Product	2064	up to \$25000
Checkbox Technology Pty Ltd	Minimum Viable Product	2000	up to \$25000
Checkout Friends Pty Ltd	Minimum Viable Product	2747	up to \$25000
CHECKVAULT PTY LTD	Minimum Viable Product	2015	up to \$25000
Cine Souk Pty Ltd	Minimum Viable Product	2000	up to \$25000
Cleverbean Pty Ltd	Minimum Viable Product	2026	up to \$25000
CLOUDHERD PTY LTD	Minimum Viable Product	2795	up to \$25000
CLUBQNECT PTY LTD	Minimum Viable Product	2033	up to \$25000
COGSWORTH INTERNATIONAL PTY LTD	Minimum Viable Product	2218	up to \$25000

Commit Works Pty. Ltd.	Minimum Viable Product	2300	up to \$25000
Commtract Communication Services Pty Ltd	Minimum Viable Product	2096	up to \$25000
Compost Central	Minimum Viable Product	2481	up to \$25000
Condicion Pty Ltd	Minimum Viable Product	2073	up to \$25000
Conectio Pty Ltd	Minimum Viable Product	2000	up to \$25000
Consulting Connexions Pty Ltd	Minimum Viable Product	2113	up to \$25000
Containify Pty Ltd	Minimum Viable Product	2320	up to \$25000
Contract Administration Management System Pty Ltd	Minimum Viable Product	2444	up to \$25000
Converte Pty Ltd	Minimum Viable Product	2680	up to \$25000
CORAX MEDICAL PTY LTD	Minimum Viable Product	2006	up to \$25000
Crewmojo Pty Ltd	Minimum Viable Product	2113	up to \$25000
Critus Pty Ltd	Minimum Viable Product	2034	up to \$25000
Crosshatch Lab Pty Limited	Minimum Viable Product	2251	up to \$25000
Crowd Render Pty Ltd	Minimum Viable Product	2114	up to \$25000
Currency Technologies Pty Ltd	Minimum Viable Product	2000	up to \$25000
Currency Technologies Pty Ltd	Minimum Viable Product	2000	up to \$25000
D. T. H. Supplies Pty Limited	Minimum Viable Product	2280	up to \$25000
Daniel Mark Webster	Minimum Viable Product	2827	up to \$25000
DANTE AERONAUTICAL PTY LTD	Minimum Viable Product	2193	up to \$25000
Daphne Shen & Seiya Takeda	Minimum Viable Product	2034	up to \$25000
DASHPIVOT SERVICES PTY LTD	Minimum Viable Product	2050	up to \$25000
DASKALOPOULOS, ALEX	Minimum Viable Product	2204	up to \$25000
Dataro Ops Pty Ltd	Minimum Viable Product	2204	up to \$25000
DD Digital Corporation Pty Ltd	Minimum Viable Product	2137	up to \$25000
DealTX Pty Ltd	Minimum Viable Product	2019	up to \$25000
Dermaspec Pty Ltd	Minimum Viable Product	2101	up to \$25000
DETECTED-X PTY LTD	Minimum Viable Product	2850	up to \$25000
DET-IO PTY LIMITED	Minimum Viable Product	2767	up to \$25000
Devika World Pty Ltd	Minimum Viable Product	2500	up to \$25000
DEXTEROUS INSTRUMENTS PTY LTD	Minimum Viable Product	2112	up to \$25000

Diffuse Energy Pty Ltd	Minimum Viable Product	2304	up to \$25000
DIGeICU PTY LTD	Minimum Viable Product	2041	up to \$25000
DIGITAL CONTRACTS PTY LTD	Minimum Viable Product	2022	up to \$25000
Digital Online Solutions	Minimum Viable Product	2000	up to \$25000
DIRAC EDTECH PTY LTD	Minimum Viable Product	2066	up to \$25000
DIVVY PARKING PTY LTD	Minimum Viable Product	2000	up to \$25000
DOCLINK AI PTY. LTD.	Minimum Viable Product	2036	up to \$25000
Dotija Pty Ltd	Minimum Viable Product	2304	up to \$25000
Dovetail Research Pty Ltd	Minimum Viable Product	2061	up to \$25000
DROPPPOINT AUSTRALIA PTY LIMITED	Minimum Viable Product	2533	up to \$25000
Dynamic Crowd Measurement Pty Ltd	Minimum Viable Product	2560	up to \$25000
DYNAMIC SPACE GROUP PTY LTD	Minimum Viable Product	2093	up to \$25000
E.E Rousos & G Rousos	Minimum Viable Product	2290	up to \$25000
E5 WORKFLOW PTY LIMITED	Minimum Viable Product	2000	up to \$25000
Earlypay Exchange Pty Ltd	Minimum Viable Product	2041	up to \$25000
Easy Charter Holdings Pty Limited	Minimum Viable Product	2089	up to \$25000
ECEL PTY LTD	Minimum Viable Product	2021	up to \$25000
Ecoloads Pty Ltd	Minimum Viable Product	2026	up to \$25000
EDISSE PTY LTD	Minimum Viable Product	2020	up to \$25000
Edtech Solutions Pty Ltd	Minimum Viable Product	2000	up to \$25000
EDULAB PTY LTD	Minimum Viable Product	2150	up to \$25000
EGERTON, TANYA	Minimum Viable Product	2479	up to \$25000
Elite Robotics Pty Ltd	Minimum Viable Product	2300	up to \$25000
Elula Group Pty Ltd	Minimum Viable Product	2000	up to \$25000
Emeds Pty Ltd	Minimum Viable Product	2200	up to \$25000
Energy Panda Solutions Ltd	Minimum Viable Product	2008	up to \$25000
Energy Research Analytics Pty Ltd	Minimum Viable Product	2008	up to \$25000
ENESOL PTY LTD	Minimum Viable Product	2454	up to \$25000
ENSPATIAL SOLUTIONS PTY LTD	Minimum Viable Product	2765	up to \$25000
Envirodyne Group Pty Ltd	Minimum Viable Product	2526	up to \$25000

ESPRESSO DISPLAYS PTY LTD	Minimum Viable Product	2007	up to \$25000
Eventstayz Pty Ltd	Minimum Viable Product	2300	up to \$25000
Everty Pty Ltd	Minimum Viable Product	2008	up to \$25000
EVERYDAY TECHNOLOGY PTY LTD	Minimum Viable Product	2095	up to \$25000
EXECUTIVE DATA SYSTEMS PTY LTD	Minimum Viable Product	2111	up to \$25000
Exo One Pty Ltd	Minimum Viable Product	2065	up to \$25000
Explore Engage Services Pty Ltd	Minimum Viable Product	2008	up to \$25000
EZYAID PTY LTD	Minimum Viable Product	2303	up to \$25000
FACTNEXUS PTY LTD	Minimum Viable Product	2300	up to \$25000
FARMLAB PTY LTD	Minimum Viable Product	2304	up to \$25000
Farmpay Pty Ltd	Minimum Viable Product	2650	up to \$25000
FARRELL, CELINA	Minimum Viable Product	2250	up to \$25000
Fazzani, Adam Joseph	Minimum Viable Product	2086	up to \$25000
Fernlawn Environmental Pty Ltd	Minimum Viable Product	2304	up to \$25000
FETCH HEALTH PTY LTD	Minimum Viable Product	2020	up to \$25000
Find Your Will Pty Ltd	Minimum Viable Product	2780	up to \$25000
First Rung Pty Ltd	Minimum Viable Product	2000	up to \$25000
FitSense Insurance Services Pty Ltd	Minimum Viable Product	2060	up to \$25000
Five by Five Consulting Pty Ltd	Minimum Viable Product	2284	up to \$25000
Flo Gardens Enterprises Pty Ltd	Minimum Viable Product	2483	up to \$25000
Flurosat Pty Ltd	Minimum Viable Product	2121	up to \$25000
FOODORBIT PTY. LTD.	Minimum Viable Product	2000	up to \$25000
FORCITE HELMET SYSTEMS PTY LTD	Minimum Viable Product	2033	up to \$25000
Formulater Pty Ltd	Minimum Viable Product	2452	up to \$25000
FRAME FISH PTY LTD	Minimum Viable Product	2072	up to \$25000
FRIBENCE, DEAN TREVOR	Minimum Viable Product	2096	up to \$25000
Frontier Entertainment Pty Ltd	Minimum Viable Product	2230	up to \$25000
Funlocka Pty Ltd	Minimum Viable Product	2111	up to \$25000
Furmech Engineering Pty Ltd	Minimum Viable Product	2324	up to \$25000
FUSION CO-INNOVATION LABS PTY LTD	Minimum Viable Product	2000	up to \$25000

FUTURE JOURNEYS PTY LIMITED	Minimum Viable Product	2218	up to \$25000
Fuzzy Logic Labs Pty Ltd	Minimum Viable Product	2218	up to \$25000
Gather Online Pty Ltd	Minimum Viable Product	2023	up to \$25000
G'day Ai Pty Ltd	Minimum Viable Product	2000	up to \$25000
Geointeractive Pty Ltd	Minimum Viable Product	2000	up to \$25000
GEOREPORTS PTY LTD	Minimum Viable Product	2106	up to \$25000
Get Maple Pty Ltd	Minimum Viable Product	2000	up to \$25000
Getshift Pty Ltd	Minimum Viable Product	2015	up to \$25000
Giggable Pty Ltd	Minimum Viable Product	2010	up to \$25000
GIRAFFE TECHNOLOGY PTY LTD	Minimum Viable Product	2042	up to \$25000
Givney, Daniel	Minimum Viable Product	2021	up to \$25000
Global Accreditation Services Pty Ltd	Minimum Viable Product	2714	up to \$25000
GLOBALWHERE PTY LTD	Minimum Viable Product	2060	up to \$25000
GO STRATA OPERATIONS PTY LTD	Minimum Viable Product	2027	up to \$25000
Godrve Pty Ltd	Minimum Viable Product	2000	up to \$25000
Good Compass Group Pty Ltd	Minimum Viable Product	2099	up to \$25000
GOODMENTS PTY LTD	Minimum Viable Product	2000	up to \$25000
GOW LEARNING INTERNATIONAL PTY LTD	Minimum Viable Product	2075	up to \$25000
GREEN ATLAS PTY LTD	Minimum Viable Product	2015	up to \$25000
Groki Holdings Pty Ltd	Minimum Viable Product	2000	up to \$25000
GSK Capital Pty Ltd	Minimum Viable Product	2088	up to \$25000
GT Systems Pty Ltd	Minimum Viable Product	2010	up to \$25000
HANLEY-MILLER SYSTEM DEVELOPMENT PTY. LTD.	Minimum Viable Product	2450	up to \$25000
HARRAP, MICHAEL JOHN	Minimum Viable Product	2550	up to \$25000
HartGeo Pty Ltd	Minimum Viable Product	2072	up to \$25000
HATCH HEALTH PTY LTD	Minimum Viable Product	2113	up to \$25000
HDL D PTY LTD	Minimum Viable Product	2144	up to \$25000
HeadsafeIP Pty Ltd	Minimum Viable Product	2024	up to \$25000
HEADWAY GROUP INTERNATIONAL PTY LTD	Minimum Viable Product	2044	up to \$25000
Healthbank Technologies Pty Ltd	Minimum Viable Product	2010	up to \$25000

HEART ON MY SLEEVE MOVEMENT INCORPORATED	Minimum Viable Product	2067	up to \$25000
Helian Systems Pty Ltd	Minimum Viable Product	2000	up to \$25000
Helix Ninja Pty Ltd	Minimum Viable Product	2113	up to \$25000
High Earth Orbit Robotics Pty Ltd	Minimum Viable Product	2031	up to \$25000
Hi-Key Resources	Minimum Viable Product	2036	up to \$25000
HILLRIDGE TECHNOLOGY PTY LTD	Minimum Viable Product	2000	up to \$25000
Hire Me Up Pty Ltd	Minimum Viable Product	2000	up to \$25000
Holipay Pty Ltd	Minimum Viable Product	2032	up to \$25000
HONED REAL ESTATE PTY. LTD.	Minimum Viable Product	2028	up to \$25000
HORIZON ONLINE PTY. LTD.	Minimum Viable Product	2000	up to \$25000
Horwood Associates Pty Limited	Minimum Viable Product	2150	up to \$25000
Hospital Pty Ltd	Minimum Viable Product	2217	up to \$25000
Howard, Timothy	Minimum Viable Product	2534	up to \$25000
HSE DATA SYSTEMS PTY LTD	Minimum Viable Product	2021	up to \$25000
Hubbard, Craig John	Minimum Viable Product	2450	up to \$25000
Hullbot Pty Ltd	Minimum Viable Product	2031	up to \$25000
Humense Pty Ltd	Minimum Viable Product	2065	up to \$25000
Hydrogen Energy (Aust.) Pty Ltd	Minimum Viable Product	2283	up to \$25000
Hygenie Australia Pty Ltd	Minimum Viable Product	2650	up to \$25000
HYPERDRIVE SCIENCE PTY. LTD.	Minimum Viable Product	2109	up to \$25000
HYVE PROJECTS PTY LTD	Minimum Viable Product	2515	up to \$25000
IGNITION CT PTY LTD	Minimum Viable Product	2015	up to \$25000
Ikkiworks Pty Ltd	Minimum Viable Product	2135	up to \$25000
IM Studio	Minimum Viable Product	2205	up to \$25000
IN MY DIARY PTY LTD	Minimum Viable Product	2000	up to \$25000
INCEPT LABS AUSTRALIA PTY LIMITED	Minimum Viable Product	2000	up to \$25000
Incyzr Pty Ltd	Minimum Viable Product	2070	up to \$25000
Indee Pty Ltd	Minimum Viable Product	2035	up to \$25000
Industrial Drone Services Pty Ltd	Minimum Viable Product	2325	up to \$25000
INDUSTRIAL INNOVATIONS PTY LTD	Minimum Viable Product	2103	up to \$25000

Industrial Monitoring & Control Pty Ltd	Minimum Viable Product	2294	up to \$25000
Industry Spec Drones Pty Ltd	Minimum Viable Product	2500	up to \$25000
Inferentics Technology Pty Ltd	Minimum Viable Product	2000	up to \$25000
INFRASIS PTY. LTD.	Minimum Viable Product	2745	up to \$25000
INNOVATION-FIREBUG PTY LTD	Minimum Viable Product	2010	up to \$25000
INNOVATIVE ENGINEERING PRODUCTS PTY LTD	Minimum Viable Product	2290	up to \$25000
Innovative Process Engineering Pty Ltd	Minimum Viable Product	2425	up to \$25000
INSIDESHERPA PTY. LTD.	Minimum Viable Product	2000	up to \$25000
InspireHCP Pty Ltd	Minimum Viable Product	2060	up to \$25000
INSTRUMENT WORKS PTY LTD	Minimum Viable Product	2204	up to \$25000
INSTRUMENT WORKS PTY LTD	Minimum Viable Product	2204	up to \$25000
IntaCept Ltd	Minimum Viable Product	2630	up to \$25000
Intersective Pty Ltd	Minimum Viable Product	2000	up to \$25000
Intransic Pty Ltd	Minimum Viable Product	2000	up to \$25000
INVENTIA LIFE SCIENCE PTY. LTD.	Minimum Viable Product	2015	up to \$25000
Iris ID Pty Ltd	Minimum Viable Product	2085	up to \$25000
Iron Logic Pty Ltd	Minimum Viable Product	2261	up to \$25000
Ironskinn Pty Ltd	Minimum Viable Product	2000	up to \$25000
J BUCHANAN & I ERDALLI	Minimum Viable Product	2453	up to \$25000
J Flikier & W Flikier	Minimum Viable Product	2027	up to \$25000
J.h Matchett & A Morris & W Tindal	Minimum Viable Product	2016	up to \$25000
Jatco (Australia) Pty Ltd	Minimum Viable Product	2464	up to \$25000
JCGroup Pty Ltd	Minimum Viable Product	2251	up to \$25000
JFR Mediatech Pty Ltd	Minimum Viable Product	2000	up to \$25000
Jobwords Pty Ltd	Minimum Viable Product	2000	up to \$25000
Joindup Pty Ltd	Minimum Viable Product	2500	up to \$25000
JRB TECHNOLOGIES PTY LTD	Minimum Viable Product	2118	up to \$25000
Judgeit Pty Ltd	Minimum Viable Product	2065	up to \$25000
JUSTINDUNN	Minimum Viable Product	2666	up to \$25000
K.L POUYE & P.E POUYE	Minimum Viable Product	2530	up to \$25000

Kada Services Pty Ltd	Minimum Viable Product	2088	up to \$25000
KAOSKEY PTY LIMITED	Minimum Viable Product	2120	up to \$25000
KAPCHER PTY. LTD.	Minimum Viable Product	2007	up to \$25000
KASSANDRA TECHNOLOGIES PTY LTD	Minimum Viable Product	2000	up to \$25000
KEBLOOM PTY LTD	Minimum Viable Product	2099	up to \$25000
Kegit Pty Ltd	Minimum Viable Product	2290	up to \$25000
KEYCLOUD PTY LTD	Minimum Viable Product	2031	up to \$25000
Kimberlin Education Pty Ltd	Minimum Viable Product	2033	up to \$25000
KINESIS PTY LTD	Minimum Viable Product	2000	up to \$25000
KIRSTEN RENEE LUNOE	Minimum Viable Product	2022	up to \$25000
Kish, Julia	Minimum Viable Product	2010	up to \$25000
Kitchen Cures Pty Ltd	Minimum Viable Product	2062	up to \$25000
KITFIT PTY LTD	Minimum Viable Product	2000	up to \$25000
Knowledge Global Pty Ltd	Minimum Viable Product	2000	up to \$25000
Kooii Pty Ltd	Minimum Viable Product	2015	up to \$25000
KTM Ventures Pty Limited	Minimum Viable Product	2008	up to \$25000
LAAVA ID PTY. LTD.	Minimum Viable Product	2088	up to \$25000
Landmarks ID Holdings Pty Ltd	Minimum Viable Product	2010	up to \$25000
LARONIX PTY LTD	Minimum Viable Product	2137	up to \$25000
Lead Lab Australia Pty Ltd	Minimum Viable Product	2000	up to \$25000
LEAP FINANCIAL PTY LTD	Minimum Viable Product	2026	up to \$25000
LEARNING GUIDE PTY LTD	Minimum Viable Product	2456	up to \$25000
LEVIT SYSTEMS PTY LTD	Minimum Viable Product	2322	up to \$25000
LG Enterprises Pty Ltd	Minimum Viable Product	2060	up to \$25000
Lifestyle Directions Pty Ltd	Minimum Viable Product	2760	up to \$25000
Liftango Pty Ltd	Minimum Viable Product	2289	up to \$25000
Likwidity Pty Ltd	Minimum Viable Product	2046	up to \$25000
Little Hubs Pty Ltd	Minimum Viable Product	2000	up to \$25000
Livestock Labs Pty Ltd	Minimum Viable Product	2015	up to \$25000
LLA Group Pty Ltd	Minimum Viable Product	2481	up to \$25000

Localvolts Pty Ltd	Minimum Viable Product	2095	up to \$25000
Logi-Map Pty Limited	Minimum Viable Product	2175	up to \$25000
Longevity App Pty Ltd	Minimum Viable Product	2000	up to \$25000
LORD, ZARA	Minimum Viable Product	2026	up to \$25000
LOUISE SUSAN HARDMAN	Minimum Viable Product	2456	up to \$25000
Lucky Health Pty Ltd	Minimum Viable Product	2023	up to \$25000
Lungfish Pty Ltd	Minimum Viable Product	2800	up to \$25000
Lusio Technology Pty Ltd	Minimum Viable Product	2000	up to \$25000
LYNCH, MATTHEW ELLIS	Minimum Viable Product	2534	up to \$25000
M COPE-SUMMERFIELD & N.P GILMORE	Minimum Viable Product	2032	up to \$25000
M.D LAIRD & H PHAM	Minimum Viable Product	2166	up to \$25000
M8srates Holdings Pty Ltd	Minimum Viable Product	2000	up to \$25000
MAFEMATICA PTY. LTD.	Minimum Viable Product	2000	up to \$25000
Managed PM Pty Ltd	Minimum Viable Product	2010	up to \$25000
MANGO MAGNETICS PTY LTD	Minimum Viable Product	2300	up to \$25000
MARKET BEACON PTY LTD	Minimum Viable Product	2000	up to \$25000
MARONES PTY LTD	Minimum Viable Product	2650	up to \$25000
MARSHALL, SIMON DAVID	Minimum Viable Product	2094	up to \$25000
Marsjam Pty Ltd	Minimum Viable Product	2061	up to \$25000
Masterly Education Pty Ltd	Minimum Viable Product	2010	up to \$25000
MASTT HOLDINGS PTY LTD	Minimum Viable Product	2000	up to \$25000
Match My Ride Pty Ltd	Minimum Viable Product	2450	up to \$25000
MATERIA PRIMA PTY. LIMITED	Minimum Viable Product	2010	up to \$25000
Mathsfit Pty Ltd	Minimum Viable Product	2028	up to \$25000
Matrix Consultants Australia	Minimum Viable Product	2320	up to \$25000
MAY, JULIE ANN	Minimum Viable Product	2483	up to \$25000
Me2.XYZ Pty Ltd	Minimum Viable Product	2000	up to \$25000
Medapps Pty Ltd	Minimum Viable Product	2000	up to \$25000
Medechart Pty Ltd	Minimum Viable Product	2074	up to \$25000
MEDICLINK PTY LTD	Minimum Viable Product	2076	up to \$25000

MEDIUS HEALTH PTY LTD	Minimum Viable Product	2000	up to \$25000
MEDROTECH PTY LTD	Minimum Viable Product	2113	up to \$25000
Medulla Pty Ltd	Minimum Viable Product	2100	up to \$25000
Meetig8 Pty Ltd	Minimum Viable Product	2155	up to \$25000
MEETISAN PTY LTD	Minimum Viable Product	2033	up to \$25000
Metacache Pty Ltd	Minimum Viable Product	2280	up to \$25000
METASENSE PTY LTD	Minimum Viable Product	2006	up to \$25000
Michael Comfort Pty Ltd	Minimum Viable Product	2640	up to \$25000
Milspec Manufacturing Pty Ltd	Minimum Viable Product	2640	up to \$25000
MINDINK PTY LTD	Minimum Viable Product	2000	up to \$25000
MIXED REALITY SOLUTIONS PTY LTD	Minimum Viable Product	2000	up to \$25000
MIZZEN GROUP PTY LTD	Minimum Viable Product	2015	up to \$25000
MKM Global Pty Ltd	Minimum Viable Product	2025	up to \$25000
Mobito Pty Ltd	Minimum Viable Product	2302	up to \$25000
Modular Photonics Australia Pty Ltd	Minimum Viable Product	2109	up to \$25000
Mojo Power Pty Ltd	Minimum Viable Product	2000	up to \$25000
MONETISE HOLDINGS PTY LTD	Minimum Viable Product	2022	up to \$25000
MOS Technologies Pty Ltd	Minimum Viable Product	2066	up to \$25000
Mosaic Money Pty Ltd	Minimum Viable Product	2000	up to \$25000
MP HIGH TECH SOLUTIONS PTY. LTD.	Minimum Viable Product	2015	up to \$25000
My Bonza Pty Ltd	Minimum Viable Product	2800	up to \$25000
My Medic Watch Pty Ltd	Minimum Viable Product	2000	up to \$25000
My Online Career Portal Pty Ltd	Minimum Viable Product	2000	up to \$25000
My Pocket Mate Pty Ltd	Minimum Viable Product	2808	up to \$25000
MY STUDY WORKS PTY. LTD.	Minimum Viable Product	2089	up to \$25000
Mybic Pty Ltd	Minimum Viable Product	2132	up to \$25000
MyClaimMate Pty Ltd	Minimum Viable Product	2000	up to \$25000
MYED ONLINE PTY LTD	Minimum Viable Product	2150	up to \$25000
Myiden Pty Ltd	Minimum Viable Product	2577	up to \$25000
Mysail Pty Ltd	Minimum Viable Product	2000	up to \$25000

NARENI PTY LTD	Minimum Viable Product	2350	up to \$25000
NATIONAL CARE MANAGEMENT PTY LTD	Minimum Viable Product	2031	up to \$25000
Neuromersiv Pty Limited	Minimum Viable Product	2042	up to \$25000
Neverlate Pty Ltd	Minimum Viable Product	2500	up to \$25000
Nexergy Pty Ltd	Minimum Viable Product	2062	up to \$25000
NEXL PTY LTD	Minimum Viable Product	2009	up to \$25000
Nexusight Pty Ltd	Minimum Viable Product	2041	up to \$25000
Northeast Quadrant	Minimum Viable Product	2261	up to \$25000
Numbray Pty Ltd	Minimum Viable Product	2037	up to \$25000
OAKLAS PTY. LTD.	Minimum Viable Product	2000	up to \$25000
OBELISK SYSTEMS PTY LIMITED	Minimum Viable Product	2320	up to \$25000
OfficeSpark technology Pty Ltd	Minimum Viable Product	2074	up to \$25000
OIKLO PTY LTD	Minimum Viable Product	2747	up to \$25000
On Call Waste & Recycling Pty Ltd	Minimum Viable Product	2096	up to \$25000
One Degree Health Pty Ltd	Minimum Viable Product	2516	up to \$25000
Onward Energy Pty Ltd	Minimum Viable Product	2009	up to \$25000
Optim Controls Pty Ltd	Minimum Viable Product	2284	up to \$25000
Oral Health Innovations Pty Ltd	Minimum Viable Product	2060	up to \$25000
Orbit Australia Innovations Pty Ltd	Minimum Viable Product	2150	up to \$25000
Othera Holdings Pty Ltd	Minimum Viable Product	2000	up to \$25000
Otlet Pty Ltd	Minimum Viable Product	2000	up to \$25000
Our Father Pty Ltd	Minimum Viable Product	2010	up to \$25000
OUTBACK MASK PTY LTD	Minimum Viable Product	2042	up to \$25000
OVENTUS MANUFACTURING PTY LTD	Minimum Viable Product	2000	up to \$25000
Overt Group	Minimum Viable Product	2029	up to \$25000
PALLAS ADVANCED LEARNING SYSTEMS PTY LTD	Minimum Viable Product	2015	up to \$25000
Panoptimal Pty Ltd	Minimum Viable Product	2000	up to \$25000
PARALLEL PARKING PTY LTD	Minimum Viable Product	2119	up to \$25000
PAROTEL PTY. LTD.	Minimum Viable Product	2008	up to \$25000
Partners in Care Pty Ltd	Minimum Viable Product	2114	up to \$25000

Partsmatch Pty Ltd	Minimum Viable Product	2576	up to \$25000
Pascal HQ Pty Ltd	Minimum Viable Product	2000	up to \$25000
Patchd Pty Ltd	Minimum Viable Product	2073	up to \$25000
PAYREQ AUSTRALIA PTY LIMITED	Minimum Viable Product	2015	up to \$25000
PEARLER INVESTMENTS PTY LTD	Minimum Viable Product	2033	up to \$25000
Penny Labs Pty Ltd	Minimum Viable Product	2000	up to \$25000
PERSOLLO PTY LTD	Minimum Viable Product	2040	up to \$25000
Petri Exchange Pty Ltd	Minimum Viable Product	2000	up to \$25000
PHANTOM REALITIES PTY LTD	Minimum Viable Product	2027	up to \$25000
Photo Create	Minimum Viable Product	2370	up to \$25000
PIONEERA GROUP PTY LTD	Minimum Viable Product	2025	up to \$25000
PLAYGROUP NSW INC	Minimum Viable Product	2142	up to \$25000
Poulton Tech Pty Limited	Minimum Viable Product	2009	up to \$25000
PowerPal Pty Ltd	Minimum Viable Product	2085	up to \$25000
PRACWAY PTY LTD	Minimum Viable Product	2016	up to \$25000
Pragma Labs Pty Ltd	Minimum Viable Product	2011	up to \$25000
Praxis International Pty Ltd	Minimum Viable Product	2016	up to \$25000
PRAXIS PERFECT PTY LIMITED	Minimum Viable Product	2000	up to \$25000
Precision Autonomy Pty Ltd	Minimum Viable Product	2033	up to \$25000
Preter Audio Pty Ltd	Minimum Viable Product	2015	up to \$25000
Private Patient Connect Pty Ltd	Minimum Viable Product	2090	up to \$25000
PRODUCTIFY IP PTY LTD	Minimum Viable Product	2015	up to \$25000
PROJECT TRIPOD PTY LTD	Minimum Viable Product	2041	up to \$25000
PROPELLER AEROBOTICS PTY LTD	Minimum Viable Product	2015	up to \$25000
Propology Holdings Pty Ltd	Minimum Viable Product	2000	up to \$25000
Prospection Pty Ltd	Minimum Viable Product	2015	up to \$25000
Q2Connect Pty Ltd	Minimum Viable Product	2134	up to \$25000
Q4BIZ Pty Ltd	Minimum Viable Product	2134	up to \$25000
QBL MEDIA PTY LTD	Minimum Viable Product	2204	up to \$25000
QFire Software Pty Ltd	Minimum Viable Product	2067	up to \$25000

Quantified Health Pty Ltd	Minimum Viable Product	2086	up to \$25000
Ravel Technologies Pty. Ltd.	Minimum Viable Product	2000	up to \$25000
RECOVERY APP PTY LTD	Minimum Viable Product	2000	up to \$25000
Recovery One Holdings Pty Ltd	Minimum Viable Product	2000	up to \$25000
RECYCLESMART PTY LTD	Minimum Viable Product	2022	up to \$25000
Reji App Pt.y Ltd.	Minimum Viable Product	2071	up to \$25000
Relationspace Digital Services	Minimum Viable Product	2000	up to \$25000
Remote Census Pty Ltd	Minimum Viable Product	2265	up to \$25000
REQ2 Pty Ltd	Minimum Viable Product	2065	up to \$25000
RESOURCE ENVIRONMENTAL SOLUTIONS PTY LTD	Minimum Viable Product	2229	up to \$25000
Retro Analytics Pty Ltd	Minimum Viable Product	2000	up to \$25000
REVOLUTIONAG PTY LTD	Minimum Viable Product	2204	up to \$25000
Ridersmate Ap Pty Ltd	Minimum Viable Product	2780	up to \$25000
Rideshare Training Pty Ltd	Minimum Viable Product	2000	up to \$25000
Riisk Pty Ltd	Minimum Viable Product	2000	up to \$25000
Riskflo Associates LTD	Minimum Viable Product	2065	up to \$25000
Roar Ambition Pty Ltd	Minimum Viable Product	2153	up to \$25000
ROBLEDO, DAVID ADAM	Minimum Viable Product	2026	up to \$25000
Robo Helix Pty Ltd	Minimum Viable Product	2113	up to \$25000
RoboMotion Pty Ltd	Minimum Viable Product	2500	up to \$25000
ROBOTIX AUTOMATION AUSTRALIA PTY. LTD.	Minimum Viable Product	2100	up to \$25000
Rocketeer Co Pty Ltd	Minimum Viable Product	2500	up to \$25000
ROCKMELON PROJECT PTY LTD	Minimum Viable Product	2000	up to \$25000
Roobuck Pty Ltd	Minimum Viable Product	2100	up to \$25000
ROOCREATE PTY LTD	Minimum Viable Product	2500	up to \$25000
RPSMD PTY LTD	Minimum Viable Product	2221	up to \$25000
Ruby Sketch Pty Ltd	Minimum Viable Product	2765	up to \$25000
Ruppells Griffon Pty Ltd	Minimum Viable Product	2060	up to \$25000
Rural Innovations Pty Ltd	Minimum Viable Product	2720	up to \$25000
RUSTED CAGE PRODUCTIONS PTY LTD	Minimum Viable Product	2448	up to \$25000

RUX ENERGY PTY LIMITED	Minimum Viable Product	2016	up to \$25000
RYANLAWSON	Minimum Viable Product	2478	up to \$25000
Ryde Green Pty Ltd	Minimum Viable Product	2008	up to \$25000
SABER ASTRONAUTICS AUSTRALIA PTY. LTD.	Minimum Viable Product	2008	up to \$25000
Sabre Autonomous Solutions Pty Ltd	Minimum Viable Product	2212	up to \$25000
SAFESITE PTY. LTD.	Minimum Viable Product	2021	up to \$25000
Same View Pty Ltd	Minimum Viable Product	2027	up to \$25000
SANA HEALTH INTELLIGENCE PTY LTD	Minimum Viable Product	2121	up to \$25000
Sandra Pires	Minimum Viable Product	2500	up to \$25000
SAVOIE, RICHARD	Minimum Viable Product	2070	up to \$25000
SCALAMED PTY LTD	Minimum Viable Product	2026	up to \$25000
SCHOOL APPAREL SOLUTIONS PTY. LTD.	Minimum Viable Product	2007	up to \$25000
Scitex Global Pty Ltd	Minimum Viable Product	2067	up to \$25000
SCRIVENER, IAN CHARLES	Minimum Viable Product	2122	up to \$25000
Secure Biomedical Pty Ltd	Minimum Viable Product	2000	up to \$25000
Secure Impact Pty Ltd	Minimum Viable Product	2877	up to \$25000
Self Driving Technologies	Minimum Viable Product	2478	up to \$25000
Sellcrowd Technologies Pty Ltd	Minimum Viable Product	2025	up to \$25000
Sempo Pty Ltd	Minimum Viable Product	2000	up to \$25000
SENSORTINE PTY LTD	Minimum Viable Product	2800	up to \$25000
SENVET PTY LTD	Minimum Viable Product	2232	up to \$25000
SERENUS PTY LTD	Minimum Viable Product	2515	up to \$25000
Sexton Equip Pty Ltd	Minimum Viable Product	2151	up to \$25000
Share my Solar Pty Ltd	Minimum Viable Product	2000	up to \$25000
Sharrock, Edwina	Minimum Viable Product	2340	up to \$25000
Sharrock, Edwina	Minimum Viable Product	2340	up to \$25000
Shifitez Pty Ltd	Minimum Viable Product	2000	up to \$25000
SHIPPIT PTY LTD	Minimum Viable Product	2009	up to \$25000
SHOPGROK PTY LTD	Minimum Viable Product	2035	up to \$25000
Sight Pulse Pty Ltd	Minimum Viable Product	2026	up to \$25000

Silian Rail Company Pty Ltd	Minimum Viable Product	2038	up to \$25000
SIMBLE ENERGY PTY LTD	Minimum Viable Product	2000	up to \$25000
Simon International Group Pty Ltd	Minimum Viable Product	2028	up to \$25000
SKY BIOMED PTY. LTD.	Minimum Viable Product	2022	up to \$25000
SKYTREE PTY LTD	Minimum Viable Product	2015	up to \$25000
SLINGSHOT ACCELERATOR PTY LTD	Minimum Viable Product	2300	up to \$25000
SLYP PTY LTD	Minimum Viable Product	2000	up to \$25000
SMART SPARROW PTY. LTD.	Minimum Viable Product	2010	up to \$25000
SMART SPORTS SOLUTIONS PTY LTD	Minimum Viable Product	2320	up to \$25000
SMART STONE TECHNOLOGY PTY LTD	Minimum Viable Product	2000	up to \$25000
Smart Thinking Pty Ltd	Minimum Viable Product	2029	up to \$25000
SNAPDISCO PTY LTD	Minimum Viable Product	2015	up to \$25000
So-e Australia Pty Ltd	Minimum Viable Product	2093	up to \$25000
SOFIRI PTY LTD	Minimum Viable Product	2150	up to \$25000
Soldier.ly Pty Ltd	Minimum Viable Product	2043	up to \$25000
SONDER DESIGN PTY LTD	Minimum Viable Product	2015	up to \$25000
Sparkness Pty Ltd	Minimum Viable Product	2089	up to \$25000
SPECIALIST ONCOLOGY SERVICES PTY LIMITED	Minimum Viable Product	2047	up to \$25000
SpeedEdocs Pty Ltd	Minimum Viable Product	2293	up to \$25000
SPIRAL BLUE PTY LTD	Minimum Viable Product	2747	up to \$25000
Spot Parking	Minimum Viable Product	2000	up to \$25000
Springday Pty Ltd	Minimum Viable Product	2015	up to \$25000
Sprout Financial Services	Minimum Viable Product	2000	up to \$25000
SQUIDLE PTY LTD	Minimum Viable Product	2029	up to \$25000
Staircase Financial Pty Ltd	Minimum Viable Product	2000	up to \$25000
STARRED PTY LTD	Minimum Viable Product	2034	up to \$25000
Startinno Ventures Pty Ltd	Minimum Viable Product	2481	up to \$25000
STATUSZERO PTY LTD	Minimum Viable Product	2000	up to \$25000
STOCK DIRECT PTY LTD	Minimum Viable Product	2650	up to \$25000
Suntenants Pty Ltd	Minimum Viable Product	2008	up to \$25000

Super Loci Pty Ltd	Minimum Viable Product	2205	up to \$25000
SUSTINENT PTY LTD	Minimum Viable Product	2015	up to \$25000
SWAARM PTY LTD	Minimum Viable Product	2044	up to \$25000
SYMBIOTIC NEXUS PTY LTD	Minimum Viable Product	2090	up to \$25000
Synflyt Pty Ltd	Minimum Viable Product	2019	up to \$25000
Tagio Pty Ltd	Minimum Viable Product	2041	up to \$25000
Talon Technology Pty Ltd	Minimum Viable Product	2100	up to \$25000
Tappon Pty. Ltd.	Minimum Viable Product	2500	up to \$25000
TARGETSTATE PTY LIMITED	Minimum Viable Product	2093	up to \$25000
Tashla 369 Pty Ltd	Minimum Viable Product	2070	up to \$25000
Taylor Rail Australia Pty Ltd	Minimum Viable Product	2526	up to \$25000
Tecuris Pty Limited	Minimum Viable Product	2060	up to \$25000
Teleporter Pty Limited	Minimum Viable Product	2042	up to \$25000
The Baby Diaries Pty Ltd	Minimum Viable Product	2287	up to \$25000
The Blueprint Laboratory Pty Ltd	Minimum Viable Product	2044	up to \$25000
The Cognitive Company Pty Ltd	Minimum Viable Product	2007	up to \$25000
The EmpireOne Group Pty Ltd	Minimum Viable Product	2010	up to \$25000
THE EUROBODALLA ADULT EDUCATION CENTRE INC	Minimum Viable Product	2536	up to \$25000
The Interact Technology Group Pty Ltd	Minimum Viable Product	2000	up to \$25000
THE PAINSPACE PTY LTD	Minimum Viable Product	2500	up to \$25000
THE SAFETY COMPASS PTY LTD	Minimum Viable Product	2500	up to \$25000
The Studio Limited	Minimum Viable Product	2021	up to \$25000
The Trustee for Adam Drummond Family Trust	Minimum Viable Product	2650	up to \$25000
The Trustee for C & E FLANIGAN FAMILY TRUST	Minimum Viable Product	2731	up to \$25000
The Trustee for Doolans Panther Trust	Minimum Viable Product	2850	up to \$25000
The trustee for Fresh Tracks Foundation	Minimum Viable Product	2000	up to \$25000
The Trustee for Health Care Innovate Unit Trust	Minimum Viable Product	2025	up to \$25000
The trustee for Match My Makeup Unit Trust	Minimum Viable Product	2028	up to \$25000
The Trustee for RLF CABONNE UNIT TRUST	Minimum Viable Product	2800	up to \$25000
The trustee for Shaprama & Suri Family Trust	Minimum Viable Product	2000	up to \$25000

The Trustee for the Buenen Family Trust	Minimum Viable Product	2758	up to \$25000
The Trustee for The Serious Business Group Trust	Minimum Viable Product	2500	up to \$25000
The Trustee for Triple J Group Trust	Minimum Viable Product	2093	up to \$25000
The Trustee for Wheeleasy Foundation	Minimum Viable Product	2256	up to \$25000
The Whisky List Pty Ltd	Minimum Viable Product	2065	up to \$25000
Theme Publishing Pty Ltd	Minimum Viable Product	2515	up to \$25000
THINKABLE PTY LTD	Minimum Viable Product	2000	up to \$25000
Thirsty Studios Pty Ltd	Minimum Viable Product	2450	up to \$25000
THORN, BENJAMIN MARK	Minimum Viable Product	2107	up to \$25000
Thortx Pty Ltd	Minimum Viable Product	2113	up to \$25000
THUMBSTACK GROUP PTY LTD	Minimum Viable Product	2000	up to \$25000
Tickets Tonight Pty Ltd	Minimum Viable Product	2037	up to \$25000
TILITER PTY LTD	Minimum Viable Product	2150	up to \$25000
Totem Labs Pty Ltd	Minimum Viable Product	2130	up to \$25000
Transport Lost Property Pty Ltd	Minimum Viable Product	2250	up to \$25000
Transport Tracking Solutions Pty Ltd	Minimum Viable Product	2250	up to \$25000
Trazepp Medical P/L	Minimum Viable Product	2046	up to \$25000
Trendlock Pty Ltd	Minimum Viable Product	2000	up to \$25000
Tripshare.io Pty Ltd	Minimum Viable Product	2122	up to \$25000
Trunote Pty Ltd	Minimum Viable Product	2049	up to \$25000
TRUROAM ASIA PACIFIC PTY LTD	Minimum Viable Product	2782	up to \$25000
TURBOVIZ PTY LTD	Minimum Viable Product	2022	up to \$25000
UKANZA PTY LTD	Minimum Viable Product	2092	up to \$25000
Understando Pty Ltd	Minimum Viable Product	2234	up to \$25000
Unmanned Aerial Systems Pty Ltd	Minimum Viable Product	2251	up to \$25000
UNSCRABBLE SOLUTIONS PTY LTD	Minimum Viable Product	2000	up to \$25000
Uprise Services Pty Ltd	Minimum Viable Product	2094	up to \$25000
Upwise Pty Ltd	Minimum Viable Product	2021	up to \$25000
URBAN MARKETING PTY LTD	Minimum Viable Product	2026	up to \$25000
URGE TECHNOLOGIES PTY LTD	Minimum Viable Product	2015	up to \$25000

Utilix Pty Ltd	Minimum Viable Product	2035	up to \$25000
UVS Pty Ltd	Minimum Viable Product	2322	up to \$25000
Vantari Pty Ltd	Minimum Viable Product	2125	up to \$25000
Vapar Pty Ltd	Minimum Viable Product	2145	up to \$25000
VAR CONTROLS PTY. LTD.	Minimum Viable Product	2565	up to \$25000
Vbreathe Pty Ltd	Minimum Viable Product	2009	up to \$25000
V-DAQ Pty Ltd	Minimum Viable Product	2500	up to \$25000
VENIPOC PTY LTD	Minimum Viable Product	2000	up to \$25000
VENNU PTY LTD	Minimum Viable Product	2535	up to \$25000
Verge Labs Pty Ltd	Minimum Viable Product	2000	up to \$25000
VERIDOOH PTY LTD	Minimum Viable Product	2000	up to \$25000
VEYOR DIGITAL PTY LTD	Minimum Viable Product	2000	up to \$25000
VFAS INTERNATIONAL HOLDINGS PTY LTD	Minimum Viable Product	2204	up to \$25000
VIRGIL ASSIST PTY LTD	Minimum Viable Product	2063	up to \$25000
VIRISIUM PTY LTD	Minimum Viable Product	2000	up to \$25000
VisionFlex Pty Ltd	Minimum Viable Product	2102	up to \$25000
Visospace Holdings Pty Ltd	Minimum Viable Product	2077	up to \$25000
VOGEL ROSS PTY LTD	Minimum Viable Product	2776	up to \$25000
VOW GROUP PTY LTD	Minimum Viable Product	2042	up to \$25000
VREZEY PTY LTD	Minimum Viable Product	2010	up to \$25000
WATSON INDUSTRIES (AUSTRALIA) PTY LTD	Minimum Viable Product	2000	up to \$25000
Wedbooker Pty Ltd	Minimum Viable Product	2096	up to \$25000
WESTON, TIMOTHY	Minimum Viable Product	2533	up to \$25000
Wildcard Money Pty Ltd	Minimum Viable Product	2010	up to \$25000
Win Win Parenting Pty Ltd	Minimum Viable Product	2500	up to \$25000
WIRRIGA PTY. LTD.	Minimum Viable Product	2000	up to \$25000
Wisehives Pty Ltd	Minimum Viable Product	2075	up to \$25000
WIZE DYNAMICS PTY LTD	Minimum Viable Product	2500	up to \$25000
Working Spaces HQ	Minimum Viable Product	2650	up to \$25000
WORXPACE PTY. LIMITED	Minimum Viable Product	2044	up to \$25000

Wrappli Pty Ltd	Minimum Viable Product	2007	up to \$25000
Xcursion Pty Ltd	Minimum Viable Product	2539	up to \$25000
XOOTRO PTY LTD	Minimum Viable Product	2750	up to \$25000
Zentivo Technologies Pty Ltd	Minimum Viable Product	2216	up to \$25000
Zipline Cloud Pty Ltd	Minimum Viable Product	2061	up to \$25000
Zuper Financial Pty Ltd	Minimum Viable Product	2010	up to \$25000
5B Australia Pty Ltd	Building Partnerships	2010	\$30,0001-\$100,000
60Seconds Pty Ltd	Building Partnerships	2000	\$30,0001-\$100,000
A.C.E. Tech Solution	Building Partnerships	2170	\$30,0001-\$100,000
ACN 149 654 348 PTY LTD	Building Partnerships	2065	\$30,0001-\$100,000
ADVISER RATINGS PTY LTD	Building Partnerships	2000	\$30,0001-\$100,000
Airsight Australia Pty Ltd	Building Partnerships	2304	\$30,0001-\$100,000
Audience Republic Pty Ltd	Building Partnerships	2010	\$30,0001-\$100,000
Australian Credit Data Company Pty Ltd	Building Partnerships	2060	\$30,0001-\$100,000
Australian Rail Technology Projects Pty Ltd	Building Partnerships	2077	\$30,0001-\$100,000
Avide Pty Ltd	Building Partnerships	2450	\$30,0001-\$100,000
Beam Australia Operations Pty Ltd	Building Partnerships	2000	\$30,0001-\$100,000
Black Cat Data Pty Ltd	Building Partnerships	2000	\$30,0001-\$100,000
CANCERAID PTY LTD	Building Partnerships	2050	\$30,0001-\$100,000
CAPSICUM BUSINESS ARCHITECTS PTY LTD	Building Partnerships	2060	\$30,0001-\$100,000
CBH FRESH PTY LTD	Building Partnerships	2140	\$30,0001-\$100,000
Checked in Care Pty Ltd	Building Partnerships	2047	\$30,0001-\$100,000
Cim Operations Pty Ltd	Building Partnerships	2000	\$30,0001-\$100,000
Clarity Cloud Pty Ltd	Building Partnerships	2000	\$30,0001-\$100,000
Converte Pty Ltd	Building Partnerships	2680	\$30,0001-\$100,000
Correl Link Pty Ltd	Building Partnerships	2000	\$30,0001-\$100,000
COVIU GLOBAL PTY. LTD.	Building Partnerships	2114	\$30,0001-\$100,000
Cryptych Pty Ltd	Building Partnerships	2060	\$30,0001-\$100,000
CYCLONAS OPERATIONS PTY LIMITED	Building Partnerships	2060	\$30,0001-\$100,000
DASHPIVOT SERVICES PTY LTD	Building Partnerships	2050	\$30,0001-\$100,000

David Penn Consulting Pty Ltd	Building Partnerships	2028	\$30,0001-\$100,000
DIGITAL CONTRACTS PTY LTD	Building Partnerships	2022	\$30,0001-\$100,000
eClosure (Australia) Pty Ltd	Building Partnerships	2016	\$30,0001-\$100,000
Ecologic Apps Pty Ltd	Building Partnerships	2008	\$30,0001-\$100,000
EV CREATIONS PTY LTD	Building Partnerships	2795	\$30,0001-\$100,000
EXPENSE CHECK PTY LTD	Building Partnerships	2000	\$30,0001-\$100,000
Extiro Pty Ltd	Building Partnerships	2000	\$30,0001-\$100,000
EzyCollect Pty Ltd	Building Partnerships	2015	\$30,0001-\$100,000
FACTNEXUS PTY LTD	Building Partnerships	2300	\$30,0001-\$100,000
Flurosat Pty Ltd	Building Partnerships	2121	\$30,0001-\$100,000
Freight Exchange Pty. Ltd.	Building Partnerships	2009	\$30,0001-\$100,000
Hashching Pty Ltd	Building Partnerships	2000	\$30,0001-\$100,000
HeadsafeIP Pty Ltd	Building Partnerships	2024	\$30,0001-\$100,000
HEALTH CARE INNOVATE HOLDING PTY LTD	Building Partnerships	2025	\$30,0001-\$100,000
HELLO DRIVEN PTY LTD	Building Partnerships	2093	\$30,0001-\$100,000
IMAGECLOUD HOLDINGS PTY LTD	Building Partnerships	2251	\$30,0001-\$100,000
Industrial Monitoring & Control Pty Ltd	Building Partnerships	2294	\$30,0001-\$100,000
Inkerz Pty Ltd	Building Partnerships	2065	\$30,0001-\$100,000
INQUISITIVE PTY LTD	Building Partnerships	2088	\$30,0001-\$100,000
Intersective Pty Ltd	Building Partnerships	2000	\$30,0001-\$100,000
Investment Advantaged Software	Building Partnerships	2067	\$30,0001-\$100,000
iOmniscient Pty Ltd	Building Partnerships	2067	\$30,0001-\$100,000
Itree Pty Limited	Building Partnerships	2500	\$30,0001-\$100,000
IUNGO Pty Ltd	Building Partnerships	2073	\$30,0001-\$100,000
JEEVES.PLUS PTY LTD	Building Partnerships	2030	\$30,0001-\$100,000
Jesla Labs Pty Ltd	Building Partnerships	2060	\$30,0001-\$100,000
Junglefy Pty Ltd	Building Partnerships	2019	\$30,0001-\$100,000
KUMAR, PARAS	Building Partnerships	2007	\$30,0001-\$100,000
Lakeba Corporation Pty Ltd	Building Partnerships	2095	\$30,0001-\$100,000
Lucky Health Pty Ltd	Building Partnerships	2023	\$30,0001-\$100,000

Managility Pty Ltd	Building Partnerships	2481	\$30,0001-\$100,000
ME 3D PTY LTD	Building Partnerships	2500	\$30,0001-\$100,000
Micropace Pty Ltd	Building Partnerships	2193	\$30,0001-\$100,000
MODRON PTY LTD	Building Partnerships	2000	\$30,0001-\$100,000
Momentum Cloud Pty Limited	Building Partnerships	2010	\$30,0001-\$100,000
Momentum Cloud Pty Limited	Building Partnerships	2010	\$30,0001-\$100,000
Muzeek Pty Ltd	Building Partnerships	2026	\$30,0001-\$100,000
OBELISK SYSTEMS PTY LIMITED	Building Partnerships	2320	\$30,0001-\$100,000
OMNI TANKER PTY. LTD.	Building Partnerships	2567	\$30,0001-\$100,000
Oppizi Pty Ltd	Building Partnerships	2010	\$30,0001-\$100,000
Opus Medical Pty Ltd	Building Partnerships	2015	\$30,0001-\$100,000
ORDNANCE NETWORKS PTY LTD	Building Partnerships	2000	\$30,0001-\$100,000
Overt Group	Building Partnerships	2029	\$30,0001-\$100,000
OXY Pty Ltd	Building Partnerships	2026	\$30,0001-\$100,000
PLEXA PTY LTD	Building Partnerships	2000	\$30,0001-\$100,000
Plustec Pty Ltd	Building Partnerships	2750	\$30,0001-\$100,000
Premonition.io Pty Ltd	Building Partnerships	2009	\$30,0001-\$100,000
PumpFree Energy Pty Ltd	Building Partnerships	2261	\$30,0001-\$100,000
Quality Trade Pty. Ltd.	Building Partnerships	2095	\$30,0001-\$100,000
RAPID PHENOTYPING PTY LIMITED	Building Partnerships	2302	\$30,0001-\$100,000
Rassure Pty Ltd	Building Partnerships	2067	\$30,0001-\$100,000
RECOVERY APP PTY LTD	Building Partnerships	2000	\$30,0001-\$100,000
Remi Pty Ltd	Building Partnerships	2000	\$30,0001-\$100,000
ResQdevices Pty Ltd	Building Partnerships	2015	\$30,0001-\$100,000
Robo Helix Pty Ltd	Building Partnerships	2113	\$30,0001-\$100,000
Rural Innovations Pty Ltd	Building Partnerships	2720	\$30,0001-\$100,000
SABER ASTRONAUTICS AUSTRALIA PTY. LTD.	Building Partnerships	2008	\$30,0001-\$100,000
Sabre Autonomous Solutions Pty Ltd	Building Partnerships	2212	\$30,0001-\$100,000
SLASHER TECK PTY LTD	Building Partnerships	2548	\$30,0001-\$100,000
Snug Technologies Pty Ltd	Building Partnerships	2000	\$30,0001-\$100,000

Sotaeria Pty Ltd	Building Partnerships	2010	\$30,0001-\$100,000
SpaceBook Pty Ltd	Building Partnerships	2000	\$30,0001-\$100,000
Split Payments Pty Ltd	Building Partnerships	2479	\$30,0001-\$100,000
Spot Parking	Building Partnerships	2000	\$30,0001-\$100,000
Star Water Solutions Pty Ltd	Building Partnerships	2060	\$30,0001-\$100,000
STARRED PTY LTD	Building Partnerships	2034	up to \$25000
STUDYLANE PTY LTD	Building Partnerships	2000	\$30,0001-\$100,000
TAILORED ENERGY PTY. LTD.	Building Partnerships	2000	\$30,0001-\$100,000
Tanjiro Pty Ltd	Building Partnerships	2099	\$30,0001-\$100,000
Taylor Rail Australia Pty Ltd	Building Partnerships	2526	\$30,0001-\$100,000
Telemedicine Australia Pty Ltd	Building Partnerships	2666	\$30,0001-\$100,000
THE RIPPER GROUP PTY LTD	Building Partnerships	2000	\$30,0001-\$100,000
Touchtobuy Pty Ltd	Building Partnerships	2046	\$30,0001-\$100,000
Traditional Business Online Pty Ltd	Building Partnerships	2321	\$30,0001-\$100,000
Tyroola Pty Ltd	Building Partnerships	2000	\$30,0001-\$100,000
Umano Pty Ltd	Building Partnerships	2000	\$30,0001-\$100,000
Underground Roads Pty Ltd	Building Partnerships	2570	\$30,0001-\$100,000
UNLEASH LIVE PTY LTD	Building Partnerships	2094	\$30,0001-\$100,000
VEYOR DIGITAL PTY LTD	Building Partnerships	2000	\$30,0001-\$100,000
VisionFlex Pty Ltd	Building Partnerships	2102	\$30,0001-\$100,000
Wipehero Pty Ltd	Building Partnerships	2008	\$30,0001-\$100,000
Wisehives Pty Ltd	Building Partnerships	2075	\$30,0001-\$100,000
Wrappli Pty Ltd	Building Partnerships	2007	\$30,0001-\$100,000
YEAR 13 PTY LTD	Building Partnerships	2065	\$30,0001-\$100,000
Zipline Cloud Pty Ltd	Building Partnerships	2061	\$30,0001-\$100,000

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