

1909.

LEGISLATIVE ASSEMBLY.
NEW SOUTH WALES.

PUBLIC ACCOUNTS

PREPARED BY THE

TREASURER,

FOR THE

FINANCIAL YEAR ENDED 30 JUNE, 1909,

ACCOMPANIED BY THE

THIRTY-NINTH REPORT OF THE AUDITOR-GENERAL

(UNDER THE AUDIT ACT, 1902).

ORDERED BY THE LEGISLATIVE ASSEMBLY TO BE PRINTED,
2 *September*, 1909.

SYDNEY : WILLIAM APPLGATE GULLICK, GOVERNMENT PRINTER.

TABLE OF CONTENTS.

	PAGE.
Consolidated Revenue Fund—Account Current (No. 1)	1
Consolidated Revenue Fund—Detail Statement of Receipts, marked A	4
Schedule of Repayments to credit of Votes (Previous Years), marked B	11
Schedule of Repayments to credit of Votes of 1908–1909, marked C... ..	15
Consolidated Revenue Fund—Detailed Statement of Disbursements, marked D	20
Detailed Statement of Other Payments, marked E	32
Detailed Statement of Payments “Unauthorised in Suspense,” marked F	32
Detailed Statement of Payments from Vote Advance to Treasurer, 1908–1909, Consolidated Revenue Account, marked G	33
Detailed Statement of Receipts Returned, marked H	47
Consolidated Revenue Deficiency Account (No. 2)	49
Statement of unpaid Accounts, Consolidated Revenue Fund, at close of year, marked I	52
Statement of Revenue, &c., Consolidated Revenue Fund, which had not reached Treasury at close of year, marked J	52
Trust Account (No. 3)	53
Special Deposits Account (No. 4)	54
Trust Moneys (Insolvent Estates) Deposit Account, marked K	56
Police Superannuation and Reward Fund Account, marked L	57
Special Accounts (No. 5)... ..	70
Closer Settlement Account—Account Current (No. 6)	71
Public Works Account—Account Current (No. 7)	75
Public Works Account—Schedules	82
The General Loan Account—Account Current (No. 8)	89
Miscellaneous Account (No. 9)	110
Abstract of Expenditure—Services provided for by Loans	111
General Loan Account—General Account of Receipts and Expenditure to 30th June, 1909, marked M	113
Appendix to the Public Debt Statement, marked N	116
Public Debt of the State on 30th June, 1909—Statement of the particulars of the... ..	117
Statement of Public Debt. Notes	124
Statement of Due Dates of outstanding Debentures, Funded and Inscribed Stock, and Treasury Bills, on 30th June, 1909	125
Distribution and dates of Payment of Interest, Public Debt, 30th June, 1909	127
Statement of Balances on the Public Accounts of New South Wales, and the distribution of the same on 30th June, 1909	129

1909.

LEGISLATIVE ASSEMBLY.
NEW SOUTH WALES.

PUBLIC ACCOUNTS.

(FOR THE YEAR ENDED 30TH JUNE, 1909, WITH 39TH REPORT OF THE AUDITOR-GENERAL.)

The Auditor-General to The Honorable the Speaker of the Legislative Assembly.

Sir,

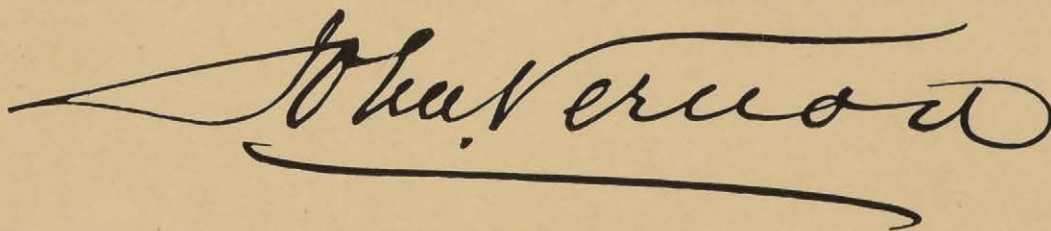
Department of Audit, Sydney, 2 September, 1909.

Under the provisions of the "Audit Act, 1902," I do myself the honor to transmit to you, for presentation to the Legislative Assembly, copy of the Colonial Treasurer's Statement of the Receipts and Expenditure of the Consolidated Revenue and other moneys for the Financial Year ended 30th June, 1909, together with my Report thereon.

I have the honor to be,

Sir,

Your obedient servant,

A large, elegant handwritten signature in dark ink, likely of the Auditor-General, featuring a prominent flourish at the end.

Auditor-General.

The Honorable the Speaker of the
Legislative Assembly,
Macquarie-street,
Sydney.

No. 1.

CASH ACCOUNT.

CONSOLIDATED REVENUE FUND.

ACCOUNT CURRENT

OF

REVENUE, RECEIPTS, AND EXPENDITURE

FOR THE

YEAR ENDED 30TH JUNE, 1909.

Dr.

No. 1.
CASH ACCOUNT.
THE TREASURER IN ACCOUNT WITH THE CONSOLIDATED REVENUE FUND.
Account Current of Revenue, Receipts, and Expenditure for the year ended 30th June, 1909.

Cr.

Reference Page.	PARTICULARS.	AMOUNT.	TOTAL.	Reference Page.	PARTICULARS.	Payments under Parliamentary authority.	Payments, Treasurer's Advance Vote, to be appropriated.	Payments Unauthorised in Suspense.	TOTAL.
	GOVERNMENTAL.	£ s. d.	£ s. d.		GOVERNMENTAL.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	To REVENUE and RECEIPTS (1st July, 1908, to 30th June, 1909):—				By EXPENDITURE on account of Departments—				
4	Balance of Revenue collected within the State by the Commonwealth Government and returned...	3,356,157 12 5		31	Special Appropriations ...	918,919 12 5			918,919 12 5
				20	Schedules to the Constitution Act ...	38,688 8 3			38,688 8 3
				20-33	Executive and Legislative ...	29,701 19 7	498 2 11		30,200 2 6
				22-35	Colonial Secretary ...	904,868 10 3	23,010 16 11		927,879 7 2
				24-38	Treasurer and Secretary for Finance and Trade ...	531,585 2 2	31,091 19 10		562,677 2 0
				24-39	Premier ...	42,353 1 8	1,183 6 10		43,536 8 6
4	Taxation ...	907,249 11 3		25-40	Attorney-General and Justice ...	336,454 5 11	2,617 0 11		339,071 6 10
				27-42	Secretary for Lands ...	353,998 8 11	17,954 9 0		371,952 17 11
				27-43	Secretary for Public Works ...	571,723 7 11	3,463 10 1		575,186 18 0
				28-45	Public Instruction, Labour, and Industry ...	1,146,253 14 7	992 2 1		1,147,245 16 8
				29-46	Secretary for Mines ...	60,409 5 0	794 3 11		61,203 8 11
				29-46	Department of Agriculture ...	125,601 11 5	212 13 4		125,814 4 9
5	Land Revenue—	£ s. d.			By INTEREST on PUBLIC DEBT—				
6	Alienations ...	900,531 16 3		30	On Debentures, Funded Stock ...	2,919,148 1 9			
	Annual Revenue ...	874,613 15 11		30	On Treasury Bills for Public Works ...	85,055 11 7			
		1,775,145 12 2			Less chargeable on Business Undertakings ...	3,004,203 13 4			
					Interest on—				
				30	Treasury Deficiency Bills ...	643,204 1 5			643,204 1 5
				23-30	Uninvested Funds in Temporary possession of the Government ...	35,334 12 6			
7	Receipts for Services rendered (outside business undertakings of the State)...	312,875 13 5				43,576 10 6			111,853 18 2
9	General Miscellaneous Receipts...	275,452 15 11		23	Government Banking Account, London ...	686 5 11			
				23-30	Compensation, Darling Harbour Resumptions ...	32,256 9 3			
			6,626,891 5 2		Total, Governmental...	£5,815,615 7 8	81,818 5 10		5,897,433 13 6
10	To ADVANCES REPAID on account of 1907-8, and previous years—				By Payment in Reduction of Public Debt—				
	State Children's Relief Act, No. 61, 1901-1907-8 ...	47 5 9		30	The General Sinking Fund ...	350,000 0 0			
	Treasurer's Advance Account 1902-3 ...	2,297 3 11		30	Redemption of Treasury Deficiency Bills—Act No. 30, 1905 ...	50,000 0 0			
	Do do do 1907-8 ...	49,859 7 8		30	Repayments to State Debt Commissioners Act 59 Vic. No. 6, Bogan Scrub Clearing ...	5,690 16 4			478,790 15 11
			52,203 17 4	30	Sydney Harbour Trust Loan Sinking Fund Act No. 1, 1901 ...	73,099 19 7			
						£ 6,294,406 3 7	81,818 5 10		6,376,224 9 5
				32	By PAYMENTS from TREASURER'S ADVANCE ACCOUNT, 1908-9, to be recovered ...				28,031 18 0
				32	By STATE CHILDREN'S RELIEF ACT, 61 OF 1901-1908-9 ...				6,321 8 0
	Total, Governmental...	£ 6,679,095 2 6			Total, Governmental and Reduction of Debt ...				£ 6,410,577 15 5
	BUSINESS UNDERTAKINGS OF THE STATE.				BUSINESS UNDERTAKINGS OF THE STATE.				
	To RECEIPTS from business undertakings of the State—	£ s. d.			By EXPENDITURE on BUSINESS UNDERTAKINGS of the State—				
	Chief Commissioner for Railways—				Chief Commissioner for Railways—	£ s. d.			
10	Railways ...	5,030,340 3 1		24-30	Railway Working Expenses ...	2,794,182 1 9		195,178 12 6	
				30	Interest on Loan Capital, Railways ...	1,683,638 4 5			5,698,801 1 7
10	Tramways ...	1,102,577 15 9		24	Tramway Working Expenses ...	880,243 18 3		3,260 12 8	
				30	Interest on Loan Capital, Tramways ...	142,297 12 0			
					Sydney Harbour Trust—				
				23-30	Working Expenses ...	104,207 13 3			283,327 8 11
			6,132,917 18 10	30	Interest on Loan Capital ...	*179,119 15 8			
10	Sydney Harbour Trust ...	334,693 17 2			Metropolitan Board of Water Supply and Sewerage—				
10	Metropolitan Board of Water Supply and Sewerage ...	*486,392 10 2		27-30	Working Expenses ...	†152,845 18 6			489,725 18 10
10	Hunter District Water Supply and Sewerage Board ...	44,175 9 4		30	Interest on Loan Capital ...	336,880 0 4			
				27-30	Hunter District Water Supply and Sewerage Board—				
				30	Working Expenses ...	15,464 0 7			34,528 0 1
					Interest on Loan Capital ...	19,063 19 6			
	Total, Business Undertakings ...	£ 6,998,179 15 6			Total, Business Undertakings ...				£ 6,506,382 9 5
	Total, Governmental and Business Undertakings ...	£ 13,677,274 18 0			Total, Governmental and Business Undertakings ...				£ 12,916,960 4 10
10	STATE CHILDREN'S RELIEF ACT, No. 61, 1901-1907-8—			32	By STATE CHILDREN'S RELIEF ACT, No. 61 of 1901-1907-8—Recoup Vote ...				4,002 9 8
	Adjustment by Appropriation ...		4,002 9 8	31	By APPROPRIATION in adjustment of TREASURER'S ADVANCE ACCOUNT of 1907-8 ...				58,328 3 10
10	To REPAYMENTS to TREASURER'S ADVANCE ACCOUNT, 1907-8, by appropriation taken in 1908-9 ...	58,328 3 10		32	By PAYMENTS in ANTICIPATION of LOAN VOTES, 1908-9 ...				458,729 12 10
10	To REPAYMENT of ADVANCES in anticipation of Loan Votes, 1908-9 ...	458,729 12 10		31	By Public Works Fund—Two-thirds of the net proceeds of the Sale of Crown Lands, to 25th June, 1909, exclusive of Interest—less 20 per cent. under Act No. 9 of 1906 ...				359,561 2 7
10	To PART REPAYMENT of ADVANCE of £25,000 to Commonwealth Government in connection with Money Order Business ...	10,000 0 0							
			527,057 16 8	31	By Transfer to Public Works Fund—Grant in aid ...				450,000 0 0
				31	By Transfer to Closer Settlement Fund—Grant in aid... ...				1,000,000 0 0
					TOTAL ...				£ 15,247,581 13 9
	To Balance on 30th June, 1908—Brought forward ...	£ 1,676,924 2 3		130	By Balance on 30th June, 1909—Carried forward ...				£ 637,677 12 10
	GRAND TOTAL ...	£ 15,835,259 6 7			GRAND TOTAL ...				£ 15,885,259 6 7

* Includes £3,225 18s. 11d., Richmond and Wollongong Systems, and £1,908 6s. 6d., Botany Leases, not vested in the Board.

† Includes £1,270 13s. 4d., Richmond and Wollongong Systems, and £540 11s. 11d., Botany Leases, not vested in the Board.

The Treasury, New South Wales
Sydney, 5th August, 1909.

C. G. L. BOYCE,
Comptroller of Accounts

I HEREBY CERTIFY that the above account represents the actual Receipts and Expenditure of the Treasurer on account of the Consolidated Revenue Fund during the year ended 30th June, 1909, and is in accordance with the requirements of the Audit Act, 1902, Section 58.
Given under my hand, this 2nd day of September, 1909.

T. WADDELL, Treasurer.

JOHN VERNON

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—continued.

HEAD OF REVENUE.					AMOUNT.	TOTAL.		
					£ s. d.	£ s. d.		
Brought forward...					£	4,263,407	3	8
LAND REVENUE.								
ALIENATIONS.								
AUCTIONS AND SPECIAL SALES :—								
Auction Sales					79,575 15 10			
Newcastle Pasturage Reserve Sales					1,033 17 3			
Improved Purchases, &c.					2,876 0 11			
Miscellaneous Purchases					9,167 2 10			
Conditional Purchases—Deposits and improvements					93,060 10 5			
Do Instalments (inclusive of Interest)					551,140 18 1			
Do Balances					183,861 0 3			
					920,715 5 7			
Less Refunds					20,183 9 4			
						900,531	16	3
TOTAL, ALIENATIONS (see page 2) ... ..					.....
ANNUAL LAND REVENUE.								
INTEREST ONLY ON LAND CONDITIONALLY PURCHASED					25,194 4 3			
Less Refunds					50 1 7			
						25,144	2	8
PASTORAL OCCUPATION :—								
Pastoral Leases (Runs)					828 17 5			
Conditional Leases					207,917 15 3			
Conditional Purchase Leases					13,474 13 4			
Annual Leases					42,489 14 11			
Occupation Licenses					35,079 17 4			
Homestead Leases					2,226 1 4			
Snow Leases					491 19 10			
Inferior Leases					300 9 8			
Scrub Leases					9,971 13 10			
Homestead Selections					72,856 4 7			
Settlement Leases					109,075 18 0			
Improvement Leases					51,997 4 4			
Artesian Well Leases					512 7 1			
Leases under 18th Section of Land Act, 1903... ..					11,953 4 3			
					559,176 1 2			
Less Refunds					26,993 13 4			
						532,182	7	10
<i>Western Lands Division.</i>								
Occupation Licenses					2,000 18 6			
Homestead Leases					1,143 17 6			
Western Leases					69,526 19 6			
Other Receipts					2,086 9 5			
					74,758 4 11			
Less Refunds					2,233 4 11			
						72,525	0	0
MISCELLANEOUS LAND RECEIPTS :—								
Timber Licenses, Royalty, &c.					55,041 10 9			
Fees on Transfer of Runs and Leases					1,764 1 6			
Fees on Preparation and Enrolment of Title-deeds					9,122 16 7			
Survey Fees					45,176 17 3			
Rents for Special Objects					36,264 16 7			
Quit Rents					800 4 7			
Blockholders' Act of 1901 (Rent and Interest)					42 3 5			
All other receipts					25,744 6 10			
					173,956 17 6			
Less Refunds					22,776 12 0			
						151,180	5	6
ANNUAL LAND REVENUE carried forward					£	781,031	16	0
ALIENATIONS carried forward					£	900,531	16	3
Carried forward...					£	4,263,407	3	8

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—continued.

HEAD OF REVENUE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward... .. £	.....	4,263,407 3 8
LAND REVENUE—continued.		
ALIENATIONS brought forward ... .. £	.....	900,531 16 3
ANNUAL LAND REVENUE brought forward ... .. £	.....	781,031 16 0
MIXING OCCUPATION—		
Mineral Leases	17,347 1 3	
Mineral Licenses... ..	10 0 0	
Leases of Auriferous Lands	1,679 18 11	
Deposits—Gold and Mineral Dredging Act of 1899	1,039 15 3	
Miners' Rights	3,258 17 9	
Business Licenses	987 12 6	
Royalty on Minerals	66,542 4 0	
Residential Leases	1,709 2 5	
Other receipts (including Survey and Appraisement Fees)	3,753 15 5	
	96,328 7 6	
Less Refunds	2,746 7 7	
		93,581 19 11
TOTAL, ANNUAL LAND REVENUE (see page 2) ... .. £	.....	874,613 15 11
TOTAL LAND REVENUE (see page 2) ... .. £	.....	1,775,145 12 2
RECEIPTS FOR SERVICES RENDERED.		
SYDNEY BRANCH OF ROYAL MINT:—		
Mint Receipts	11,152 13 0	
Fees for Escort and Conveyance of Gold	215 17 5	
		11,368 10 5
AGRICULTURAL COLLEGES AND FARMS ACCOUNT	7,429 19 5	
Less Refunds £179 5 0		
„ Transfer to General Loan Account 891 19 8		
	1,071 4 8	
		6,358 14 9
PILOTAGE, HARBOUR DUES, AND FEES:—		
Pilotage	42,008 5 1	
Harbour and Light Rates	37,950 6 4	
Harbour Dues	7,803 5 0	
Navigation Department Fees, &c.	3,632 17 0	
	91,394 13 5	
Less Refunds	271 10 10	
		91,123 2 7
RECEIPTS FOR SERVICES RENDERED carried forward ... .. £	.....	108,850 7 9
Carried forward ... .. £	.....	6,038,552 15 10

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	6,038,552 15 10
Brought forward ... .. £	.....	108,850 7 9
RECEIPTS FOR SERVICES RENDERED—continued.		
FEES:—		
Public Instruction Department—School and Training Fees, &c.	6,875 3 6	
Registration of Brands Act	1,720 9 9	
Registrar-General and Examiner of Patents	58,113 15 10	
Curator of Intestate Estates	4,026 11 6	
Registrar in Bankruptcy (percentages)	292 7 4	
Sheriff	364 12 5	
District Courts	1,368 5 4	
Courts of Petty Sessions (including Small Debt Court Fees, &c.)	20,637 7 5	
Shipping Masters	4,844 12 2	
Department of Mines	1,994 0 7	
Public Officers and Examination Fees	3,031 6 11	
Presenting Private Bills to Parliament	219 8 4	
For Registration, &c., of Dogs	16,600 12 11	
Lunacy Act (including percentage)	1,467 0 8	
Imported Stock Act	531 1 4	
Cattle Export Act	234 0 2	
Examination Fees under Local Government Shires Act	207 13 0	
Crown Solicitor	959 3 8	
Inspector of Weights and Measures	526 15 0	
Friendly Societies	155 1 0	
Arbitration Court	65 10 0	
Industrial Disputes Act	834 10 3	
Court of Claims	1 7 0	
Fees for Inscription of Stock in Sydney Stock Registers	51 17 6	
Other Fees	144 8 3	
	125,267 1 10	
Less Refunds	421 19 6	
		124,845 2 4
MISCELLANEOUS SERVICES RENDERED:—		
For the support of Patients in the Lunatic Asylums	30,447 17 6	
Collections by the Government Printer	6,722 19 2	
Store Rent and Carriage of Explosives	9,822 6 3	
For Work performed by Prisoners in Gaol	951 12 4	
Dock Receipts	1,249 11 2	
Watering Live Stock (Tanks, &c.)	140 17 7	
Rent of Public Watering Places, &c.	5,677 13 2	
Commission on Imperial Pensions	774 16 11	
Commission on payment of Imperial and State Contingent Pay Advances	6 12 9	
Electricity supplied to Government Offices, &c.	122 10 0	
Public Works Department—Cost of supervision of works, surveys, inspection of timber, hire of tools, &c., &c.	4,021 9 11	
For use of Diamond Drills and Water Augers	3,658 17 9	
For the support of Children in the Industrial Schools, and inmates of Benevolent Asylums, &c.	5,491 13 5	
Testing Cement	653 14 10	
Quarantine Expenses	253 9 4	
Fumigation Fees, &c.	6,454 15 4	
Fees for Dipping Stock	1,940 1 6	
Taxation Department—Supplying information to City Council re transfer of Land Tax on City Lands	650 0 0	
Other Receipts	284 8 7	
	79,325 7 6	
Less Refunds	145 4 2	
		79,180 3 4
TOTAL RECEIPTS FOR SERVICES RENDERED (see page 2) ... ..	.....	312,875 13 5
Carried forward... .. £	.....	6,351,428 9 3

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	6,351,428 9 3
GENERAL MISCELLANEOUS RECEIPTS.		
RENTS—EXCLUSIVE OF LAND:—		
Tolls and Ferries	21 11 0	
Wharfage, Tonnage Rates, &c. (out ports)	5,251 1 9	
Government Buildings and Premises	9,324 12 9	
	14,597 5 6	
Less Refunds	211 18 9	
		14,385 6 9
FINES AND FORFEITURES:—		
Sheriff	788 5 9	
Courts of Petty Sessions	18,924 1 4	
Confiscated and Unclaimed Property	10 8 7	
Other Fines and Forfeitures	860 15 9	
	20,583 11 5	
Less Refunds	258 12 6	
		20,324 18 11
COUNTRY TOWNS SEWERAGE WORKS—Interest ... ..	.....	1,361 3 11
COUNTRY TOWNS WATER SUPPLY WORKS—Interest ... ..	.....	27,412 7 8
WATER RIGHTS RECEIPTS	559 17 0	
Less Refunds	9 0 0	
		550 17 0
CHURCH AND SCHOOL LANDS ACT, 1897	867 15 6	
Less Refunds	5 6 6	
		862 9 0
PUBLIC SERVICE SUPERANNUATION ACT, No. 8 OF 1903	14,812 5 10	
Less Refunds	33 14 10	
		14,778 11 0
DARLING HARBOUR RESUMPTIONS	47,309 12 2	
Less Refunds	147 16 8	
		47,161 15 6
CENTENARY PARK LAND SALES (Act No. 23 of 1904)	13,000 0 0	
Less Refunds	39 0 0	
		12,961 0 0
UNCLASSIFIED RECEIPTS:—		
Sale of Government Property	11,103 17 5	
Proceeds of Sale of Resumed and Acquired Lands	75 0 0	
Receipts under the Fisheries Act	7,831 18 4	
Pastures Protection Act—(3 per cent.) Contributions towards cost of administering	2,006 2 2	
Sydney Abattoirs—Surplus Revenue	3,500 0 0	
Costs recovered in various actions	2,765 12 8	
Wentworth Irrigation Area—Rent, Water Rates, &c.	585 15 11	
UNCLASSIFIED RECEIPTS carried forward £	27,868 6 6	
GENERAL MISCELLANEOUS RECEIPTS carried forward £	.....	139,798 9 9
Carried forward ... .. £	.....	6,351,428 9 3

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—continued.

HEAD OF REVENUE.				AMOUNT.			TOTAL.		
				£	s.	d.	£	s.	d.
Brought forward...				£		6,351,428	9	3
GENERAL MISCELLANEOUS RECEIPTS brought forward...				£		139,798	9	9
UNCLASSIFIED RECEIPTS—continued.									
Brought forward...				£	27,868	6 6			
Metropolitan Traffic Act—Proceeds of Sales of Lost Property					13	8 6			
David Berry Estate—Rent of Land, &c.					402	14 6			
Exchange on Cheques ...					144	12 9			
Royalty on Cane—Belambil and Duroby Creeks ...					287	8 2			
Rent and Way-leave, Port Kembla Jetty ...					4,081	4 5			
Rent—Balranald Irrigation Area ...					2	2 0			
Fees under 50th Regulation, Pastures Protection Act ...					393	5 3			
Trespass and Driving Charges, Travelling Stock Reserves ...					42	17 5			
Right of depasturing Cattle in the Domain, 1908 ...					70	0 0			
Discount on Drafts purchased on London ...					3,187	10 0			
Interest on Bank Deposits and other Temporary Investments of Public Moneys ...					42,006	2 8			
Interest—Fractions of ...					75	13 5			
Interest on sale of surplus Lands ...					370	18 7			
Interest on Works constructed under Water and Drainage Act, 1902 ...					3,249	8 6			
Interest on Securities, late Wollongong Harbour Trust ...					198	10 11			
Interest on Special Advance to Parkes Municipal Council of £250 for Drainage Works, &c. ...					15	0 0			
Interest on cost of Works in connection with Portland Water Supply to June, 1909 ...					12	11 2			
Interest on cost of Water Works during construction ...					730	10 3			
Interest on cost, Clay Cliff Stormwater Drain, Granville ...					32	9 1			
Interest on cost of Coonamble Bore purchased by Coonamble Municipal Council ...					57	11 0			
Interest on Overdue Instalments of Loan of £3,000,000, raised in London, March, 1908 ...					6	0 5			
Repayments:—									
Commonwealth Returns Adjustment Account ...					9,593	7 10			
Repayments to credit of Votes, previous years (see pages 11 to 14) ...					20,022	1 6			
Value of materials issued by the Government Stores Department ...					2,047	18 2			
Seed wheat (previous years) ...					1,377	17 6			
Rebate of Shipping Charges, per Messrs. Houlder Bros. Annandale Garbage Destructor—Repayment ...					784	1 9			
Houlder Bros. & Co.—Settlement Claim on Wire Netting, per Overton Grange ...					238	0 0			
					10	8 9			
Unclaimed Moneys:—									
Transfers under Section 31 of Audit Act, 1902:—									
Deposits on Tenders, 1906–7 ...					76	18 0			
Seamen's Wages, 1906–1907 and previous years ...					74	19 11			
Deposits under the Mining Act, 1906–1907 and previous years ...					364	14 4			
Unclaimed moneys, 1906–1907 and previous years ...					1,268	13 1			
Revenue Suspense Account, 1906–1907 ...					678	17 10			
Compensation for Surface Damage, 1902–1903 ...					165	12 6			
Sundry Accounts, 1907–1908 and previous years ...					331	16 0			
Unclaimed Salaries and Wages Account, 1906–7 ...					44	6 7			
Unclaimed moneys under Sec. 139 of Lunacy Act ...					19	9 4			
Unclaimed Poundages, 1904... ..					451	9 5			
Board of Exports—working expenses ...					3,000	0 0			
Public Works Suspense Account ...					304	5 2			
Advertising, Real Property Act ...					300	0 0			
Balances, Curator of Intestate Estates ...					11,289	0 2			
Other Unclassified Receipts ...					4,728	3 7			
					140,420	6 11			
Less Refunds ...					4,756	0 9			
							135,664	6	2
TOTAL, GENERAL MISCELLANEOUS RECEIPTS (see page 2)				£			275,462	15	11
TOTAL, NET GOVERNMENTAL REVENUE AND RECEIPTS, CONSOLIDATED REVENUE ACCOUNT (see page 2) carried forward...				£			6,626,891	5	2

CONSOLIDATED REVENUE FUND.STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.						TOTAL.		
TOTAL NET GOVERNMENTAL REVENUE AND RECEIPTS, CONSOLIDATED REVENUE FUND (see page 2), brought forward						£	s.	d.
						6,626,891	5	2
BUSINESS UNDERTAKINGS OF THE STATE.								
Railways and Tramways:—		£	s.	d.	£	s.	d.	
Railway Tolls		5,116,216	1	11				
Do Miscellaneous		32,358	15	1				
		5,148,574	17	0				
Less Refunds		123,790	9	6				
					5,024,784	7	6	
Tramway Tolls		1,089,911	4	6				
Do Miscellaneous		12,605	16	2				
		1,102,517	0	8				
Less Refunds		5	10	2				
					1,102,511	10	6	
					6,127,295	18	0	
Repayments to Credit of Votes previous years (see page 14) on account of—								
Railway Working Expenses		£5,555	15	7				
Tramway Working Expenses		66	5	3				
					5,622	0	10	
Sydney Harbour Trust:—								
Wharfage and Tonnage Rates, &c. (Sydney)		195,614	14	9				
Rent of Houses, Shops, Wharfs, &c.		117,698	11	1				
Miscellaneous and Bond Charges		21,403	6	4				
		334,716	12	2				
Less Refunds		348	17	6				
		334,367	14	8				
Repayments to Credit of Votes previous years (see page 14)		326	2	6				
								*334,693 17 2
Metropolitan Board of Water Supply and Sewerage:—								
Water Rates, &c.		£271,935	16	7				
Less Refunds		309	4	7				
					271,626	12	0	
Sewerage Rates, &c.		214,931	6	4				
Less Refunds		234	1	4				
					214,697	5	0	
					486,323	17	0	
Repayments to Credit of Votes previous years (see page 14)					68	13	2	
								*486,392 10 2
Hunter District Water Supply and Sewerage Board:—								
Water Rates, &c.		44,218	16	11				
Less Refunds		103	9	6				
		44,115	7	5				
Repayments to Credit of Votes previous years (see page 14)		60	1	11				
								*44,175 9 4
TOTAL NET BUSINESS UNDERTAKINGS OF THE STATE					*£	6,998,179	15	6
TOTAL NET REVENUE AND RECEIPTS, CONSOLIDATED REVENUE ACCOUNT					*£	13,625,071	0	8
OTHER RECEIPTS.								
ADVANCES REPAID—								
State Children's Relief Act (61 of 1901), Year 1907–8:—								
Adjustment by Appropriation		4,002	9	8				
Repayment		47	5	9				
								*4,049 15 5
Treasurer's Advance Account, 1902–1903								*2,297 3 11
Do 1907–1908								*49,859 7 8
In anticipation of Loan Votes, 1908–9								*458,729 12 10
In part repayment of advance of £25,000 to Commonwealth Government in connection with Money Order business... ..								*10,000 0 0
TOTAL					£	524,935	19	10
In adjustment of Vote Advance to Treasurer, 1907–1908					£	*58,328	3	10
GRAND TOTAL					*£	14,208,335	4	4

* See page 2.

The Treasury, New South Wales,
Sydney, 5th August, 1909.C. G. L. BOYCE,
Comptroller of Accounts.T. WADDELL,
Treasurer.

Statement B.

CONSOLIDATED REVENUE FUND.

SCHEDULE of REPAYMENTS to the CREDIT of VOTES received during the YEAR ended 30th June, 1909, on account of Year 1907-8, and Previous Years, which have not been carried to account in reduction of payments.

PARTICULARS.	1902-1903 and Previous Years.	1903-4.	1904-5.	1905-6.	1906-7.	1907-8.
GOVERNMENTAL.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
EXECUTIVE AND LEGISLATIVE.						
Legislative Assembly—Contingencies	1 4 10
Parliamentary Library—Contingencies	0 4 0	.....
COLONIAL SECRETARY'S DEPARTMENT.						
Institutions for Insane generally—Salaries	29 13 4
Do do do Contingencies	3 6 8
Coast Hospital—Contingencies	0 2 0
Master in Lunacy—Contingencies	0 10 0	2 2 0	0 3 0	0 2 6	30 10 0
Audit Department—Salaries	8 12 1
Do do Contingencies	6 10 0
Police—Salaries	78 19 6
Do Contingencies	140 19 1
Medical Services—Contingencies	2 2 0	2 2 0
Public Health—Contingencies	0 4 1
Government Asylums—Contingencies	16 7 0	1 0 0	44 17 0
Do do Salaries	2 3 6
Maintenance of Deserted Children, &c.	1 14 7
Aborigines Protection Board—Contingencies	1 0 3
Burial of Destitute Persons	0 15 3	8 6 11
Campbelltown Municipality—Formation of a Fire Brigade	75 0 0	.....	.....	.....	.....	.....
To meet Payments to Railway Commissioners for Transmission of Destitute Persons, &c.	3 16 4	5 2 9	8 5 3
National Park—Improvements, &c.	0 5 0
Stores Supply and Tender Board—Contingencies	1,802 7 10
Royal Commission—Administration of Lands Department	300 0 0	.....
Insurance on English Shipments, &c.	170 5 3	435 19 4
Benevolent Asylums, &c.—For Support of Women, &c.	6 4 6	8 9 4
Carried forward	£ 75 0 0	0 10 0	2 2 0	20 6 4	485 16 3	2,615 12 7

CONSOLIDATED REVENUE FUND.

SCHEDULE OF REPAYMENTS to Credit of Votes 1907-8 and previous Years not used in reduction of payments—*continued.*

PARTICULARS.	1902-1903 and previous years.	1903-4.	1904-5.	1905-6.	1906-7.	1907-8.
GOVERNMENTAL—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward...	£ 75 0 0	0 10 0	2 2 0	20 6 4	485 16 3	2,615 12 7
TREASURY DEPARTMENT.						
Explosives—Contingencies ...	.....	.....	.....	.....	.....	0 13 0
Agent-General—Salaries ...	.....	.....	.....	.....	.....	3 0 0
Do Contingencies ...	.....	.....	.....	.....	.....	1 1 5
Intelligence Department—Contingencies ...	.....	.....	.....	.....	.....	14 18 11
Do Salaries ...	.....	.....	.....	.....	.....	11 11 11
Land and Income Tax—Salaries ...	.....	.....	.....	.....	.....	330 10 2
Do Contingencies ...	.....	.....	.....	.....	.....	2 10 0
Government Printer—Salaries ...	.....	.....	.....	.....	.....	2,303 15 5
Do Contingencies ...	.....	.....	.....	.....	.....	280 3 9
Navigation—Salaries ...	.....	.....	.....	.....	.....	4 11 6
Do Contingencies ...	.....	.....	.....	.....	.....	2 1 0
Repatriation of Australians from South Africa ...	.....	.....	.....	.....	.....	26 17 8
Resumed Properties—Contingencies ...	.....	.....	.....	.....	.....	225 17 3
Unforeseen Expenses ...	.....	.....	.....	.....	.....	0 4 6
Sewerage and Water Rates, &c., Sydney and Country Towns ...	12 3 0	5 6 0	7 4 0	7 4 0	19 8 5	22 10 2
Cab Fares to Members of the Legislature when trams are not running, &c. ...	.....	.....	.....	.....	.....	2 10 0
Cambridge Stores—Erection of Lift ...	.....	.....	.....	24 0 0	.....	.....
Municipal Rates, Public Buildings ...	19 14 3	7 19 3	7 19 3	7 19 3	22 5 1	27 11 0
Darling Harbour Resumptions—Interest ...	6,357 1 7	582 19 9	.....	.....	.....	.....
Stamp Duties—Contingencies...	.....	.....	.....	.....	.....	14 1 11
Exchange on Remittances ...	.....	.....	.....	.....	.....	0 1 9
Franco-British Exhibition Expenses ...	.....	.....	.....	.....	.....	31 14 10
ATTORNEY-GENERAL AND JUSTICE DEPARTMENT.						
Attorney-General and Justice—Contingencies ...	.....	.....	.....	.....	.....	165 19 5
Coroner—Contingencies ...	.....	.....	.....	.....	.....	11 8 3
Prisons—Contingencies ...	.....	.....	.....	.....	.....	46 16 4
Sheriff—Contingencies...	.....	.....	.....	.....	.....	0 16 0
Petty Sessions—Contingencies ...	.....	.....	.....	.....	.....	3 17 6
Legal Expenses...	.....	.....	.....	27 15 9	117 16 10	192 16 4
Probate and Intestate Estates—Contingencies ...	.....	.....	.....	.....	1 7 6	.....
Judges—Contingencies...	.....	.....	.....	.....	.....	56 13 4
District Court—Contingencies...	.....	.....	.....	.....	.....	19 11 0
Carried forward ...	6,463 18 10	596 15 0	17 5 3	87 5 4	646 14 1	6,419 16 11

CONSOLIDATED REVENUE FUND.

SCHEDULE OF REPAYMENTS to Credit of Votes 1907-8 and previous Years not used in reduction of payments—continued.

PARTICULARS.				1902-1903 and Previous Years.	1903-4.	1904-5.	1905-6.	1906-7.	1907-8.
GOVERNMENTAL—continued.				£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward				£ 6,463 18 10	596 15 0	17 5 3	87 5 4	646 14 1	6,419 16 11
LANDS DEPARTMENT.									
Lands—Salaries									171 1 5
Do Contingencies									247 17 11
Cost of Postage Stamps, &c.—Transmission of Telegraphic Messages, &c....									0 6 5
Western Land Board—Contingencies					38 0 0				2 4 0
Public Parks, Recreation Reserves, and Cemeteries...							0 0 6	1 17 0	12 14 11
Closer Settlement Advisory Board									49 11 9
Royal Commission on Forestry									109 1 8
PUBLIC WORKS DEPARTMENT.									
Public Works—Miscellaneous								200 0 0	541 2 6
Do Establishment—Salaries									29 0 9
Sewerage Construction... ..						88 1 1			
Bridges								15 19 6	120 13 4
Harbours and Rivers									46 14 4
Equipment, Travelling Expenses								195 17 0	4 8 4
Public Buildings									38 9 1
Public Watering Places, &c.									6 14 3
Dock Establishment									199 11 8
Dredge Service... ..									460 8 1
Labour Bureau—Salaries									3 8 4
Do Contingencies				11 5 0	1 2 6		1 1 0	4 14 3	128 5 6
Rents, Cleaning, &c.								1 0 0	0 4 0
Punts, Ferries, and Launches									1 0 3
Unemployed, Rations to Rabbits, &c.						2 4 6			
Compensation and Gratuities, &c.								850 0 0	
Kensington Crown Lands—Filling in									37 1 10
Purchase of Land at Wallendbeen as Site for Police Station				74 0 6					
PUBLIC INSTRUCTION DEPARTMENT.									
Public Instruction							1 0 0	1 6 3	47 18 6
National Art Gallery—Contingencies									50 11 8
State Children's Relief—Salaries									0 17 1
Do Contingencies				0 10 0					45 15 10
Observatory—Salaries									1 6 8
Carried forward				£ 6,549 14 4	635 17 6	107 10 10	89 6 10	1,917 8 1	8,776 7 0

CONSOLIDATED REVENUE FUND.

SCHEDULE OF REPAYMENTS to credit of Votes 1907-8 and previous Years not used in reduction of payments—*continued.*

PARTICULARS.	1902-1903 and Previous Years.	1903-4.	1904-5.	1905-6.	1906-7.	1907-8.
GOVERNMENTAL—<i>continued.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward	6,549 14 4	635 17 6	107 10 10	89 6 10	1,917 8 1	8,776 7 0
MINES AND AGRICULTURE DEPARTMENT.						
Mines Department—Contingencies		17 1 8	.....	.....	.....	417 9 6
Do Prospecting		12 10 0	.....	.....	80 0 0	58 11 8
Agriculture—Contingencies		15 0 0	7 10 4	9 14 6	.....	368 13 8
Do Salaries ... ..		.....	.....	.....	.....	91 13 4
Commercial Agents—Contingencies ... ..		.....	.....	.....	.....	438 19 6
Exports and Cold Storage—Salaries ... ..		.....	.....	.....	.....	121 17 6
Subsidies to Agricultural, Horticultural, and Pastoral Societies ... ..		.....	.....	.....	.....	1 17 6
Expenses in connection with Mr. Froggatt's Official Report on Fruit Fly and other Pests ... ..		.....	.....	.....	.....	106 6 4
SPECIAL APPROPRIATIONS.						
Old-age Pensions (Act 74 of 1900)	47 14 9	24 18 2	23 14 1	23 10 0	23 10 0	27 15 2
Receipts Returned ... ..	.....	.....	.....	.....	.....	1 0 0
Parliamentary Electorates and Elections Act ... ..	.....	.....	.....	.....	.....	26 3 7
Invalidity and Accidents Pensions (Act 22 of 1907) ... ..	.....	.....	.....	.....	.....	0 5 8
Totals (Governmental—see below)	£ 6,597 9 1	705 7 4	138 15 3	122 11 4	2,020 18 1	10,437 0 5
BUSINESS UNDERTAKINGS OF THE STATE.						
RAILWAY DEPARTMENT.						
Railway Working Expenses	5 0 0	.....	.....	275 18 10	364 4 1	4,910 12 8
Tramway do ... ..	.....	.....	.....	.....	6 10 0	59 15 3
TREASURY DEPARTMENT.						
Sydney Harbour Trust—Contingencies ... ..	.....	.....	.....	1 7 6	6 8 8	318 6 4
PUBLIC WORKS DEPARTMENT.						
Metropolitan Board of Water Supply and Sewerage—Contingencies ... ..	.....	.....	.....	.....	.....	68 13 2
Hunter District Water Supply and Sewerage Board—Contingencies ... ..	.....	.....	.....	.....	.....	60 1 11
Totals (Business undertakings—see below)... ..	£ 5 0 0	.....	.....	277 6 4	377 2 9	5,417 9 4

Governmental	£20,022 1s. 6d.	(See page 9.)
Business undertakings of the State	£6,076 18s. 5d.	(See page 10.)

GRAND TOTAL Repayment to Credit of Votes, Year 1907-8, and previous years during the Year 1908-9 ... £26,098 19s. 11d.

Statement C.

CONSOLIDATED REVENUE FUND.

SCHEDULE OF REPAYMENTS to the Credit of Votes of Current Year, 1908-1909, used in reduction of Expenditure from Votes of the Year.

No. of Item, as per Appropriation Act.	Head of Appropriation.	Amount.
		£ s. d.
No. II.—Executive and Legislative.		
7	Legislative Assembly—Contingencies	0 5 2
11	Parliamentary Standing Committee on Public Works—Salaries ...	4 0 0
	Contingencies ...	3 14 8
No. III.—Colonial Secretary.		
12	Colonial Secretary—Salaries	4 2 10
13	Auditor-General—Salaries	197 17 6
	Contingencies	229 13 2
14	Aborigines Protection Board—Contingencies	69 19 4
15	Police—Salaries	1,792 13 5
	Contingencies	1,460 1 6
	Lunacy—	
16	Institutions for the Insane generally—Salaries	54 9 8
	Contingencies	120 0 6
17	Master in Lunacy—Contingencies	57 13 2
19	Department of Public Health—Salaries	804 16 11
	Contingencies	110 4 3
20	Registry of Friendly Societies and Trade Unions—Salaries	2 15 11
	Contingencies	0 0 11
21	Government Asylums for the Infirm—Salaries	77 16 5
	Contingencies	81 16 9
22	Department of Fisheries—Salaries	5 17 10
	Contingencies	49 4 9
26	Subsidies :—Sydney Hospital—Aid on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved Officers, have the right of recommending the admission of Patients	252 12 7
	Other Services—	
44	Burial of Destitute Persons, in cases where inquests are not held ...	1 11 6
45	Maintenance of deserted children, paupers taken charge of for protection, expenses of transmission, charitable relief, &c. ...	56 11 8
	Miscellaneous Services—	
54	Incidental, unforeseen, and petty expenses, freight, insurance, extra clerical assistance, carriage of goods, fuel, light, postages, &c., of Department; and fuel, light, and incidental expenses, State Government House and general contingencies of Bureau of Microbiology ...	16 11 8
53	To meet payments to Commissioners for Railways for Railway claims, for transmission of destitute persons and others ...	15 7 0
59	Board of International Exchange—Expenses in connection with ...	1 0 9
	Carried forward	£ 5,470 19 10

CONSOLIDATED REVENUE FUND.

REPAYMENTS to Credit of Votes, 1908-9, used in reduction of Expenditure—*continued*.

No. of Item, as per Appropriation Act.	Head of Appropriation.	Amount.
	Brought forward	£ 5,470 19 10
No. IV.—Treasurer and Secretary for Finance and Trade.		
76	Treasury—Salaries	65 3 10
	Contingencies	2 2 4
77	Stamp Duties—Contingencies	3 5 0
78	Land and Income Tax—Salaries	1,101 7 0
	Contingencies	186 11 8
81	Government Printer—Salaries	25,900 14 8
	Contingencies	1,331 11 11
82	Explosives Branch—Contingencies	33 6 2
83	Shipping Masters—Salaries	2 0 0
	Navigation—	
84	Department of Navigation—Salaries	31 0 2
	Contingencies	1,593 11 1
86	Life Boats, &c.	9 5 5
87	Administration of Old-age and Invalidity and Accidents Pensions Acts—	
	Contingencies	10 1 2
88	Resumed Properties—Salaries	1 8 6
	Contingencies	62 12 11
89	Sydney Harbour Trust—Salaries	27 13 5
	Contingencies	940 17 2
90	Stores Supply and Tender Board—Salaries	5 2 1
	Contingencies	40,925 0 0
	Miscellaneous Services—	
92	Insurance Shipping Charges, &c., on English Shipments	53 0 10
99	Sewerage and Water Rates, &c., City, Municipal, and Shire Rates on	
	Government properties, &c.	34 19 8
101	Interest on Advances by Banks in London	32 11 9
103	To meet Unforeseen Expenses to be hereafter accounted for	32 3 9
106	Bubonic Plague—Expenses and Compensation	29 14 8
107	Adjustment of Salaries of Officers under Public Service Act Regulations	775 19 11
112	Gratuities and Provisional Allowances to Members, and Relatives of	
	Members, of Imperial and State Contingents to South Africa and	
	Naval Contingent to China	1 13 8
115	Sydney Branch of the Royal Mint—Further grant	443 0 10
118	Expenses in connection with Franco-British Exhibition to be held in	
	1908	10 12 10
130	Reception of the American Fleet Expenses	941 13 3
No. V.—Railways.		
137	Railways and Tramways—	
	Railways—Existing Lines—Working Expenses	17,582 5 2
	Tramway do do	3,852 6 4
No. VI.—Premier.		
138	Premier's Office—Contingencies	0 2 5
139	Agent-General for New South Wales—Salaries	1 4 7
	Contingencies	1 8 2
140	Intelligence Department—Salaries	10 16 8
	Contingencies	585 12 4
	Carried forward	£ 102,093 1 2

CONSOLIDATED REVENUE FUND.

REPAYMENTS to Credit of Votes, 1908-9, used in reduction of Expenditure—*continued*.

No. of Item, as per Appropriation Act.	Head of Appropriation.	Amount.		
		£	s.	d.
	Brought forward	£ 102,093	1	2
No. VII.—Attorney-General and Justice.				
141	Department of the Attorney-General and of Justice—Salaries	75	18	4
	Contingencies	3,326	16	11
142	The Judges—Salaries	0	3	2
	Contingencies	319	18	4
143	Prothonotary and Registrar in Divorce—Contingencies	2	6	7
145	Registrar in Bankruptcy—Salaries	31	0	0
	Contingencies	29	12	8
146	Probate and Intestate Estates Office—Contingencies	4	9	4
147	Sheriff—Contingencies	671	14	8
148	District Courts—Salaries	0	8	4
	Contingencies	225	11	0
149	Coroners—Contingencies	34	9	7
150	Petty Sessions—Salaries	1,016	0	6
	Contingencies	366	6	5
151	Prisons—Salaries	29	7	7
	Contingencies	33	0	6
152	Registrar-General and Examiner of Patents—Salaries	48	17	6
	Contingencies	11	6	10
153	Public Service Board—Contingencies	0	18	1
154	Industrial Court—Contingencies	319	0	6
156	Miscellaneous Services— For purchase of Samples of Liquor by Licensing Inspectors for purpose of analysis	30	11	8
157	For Expenses of Inquiries under Royal Commissions Evidence Act, No. 23 of 1901, and Inquiries under Crimes Act, 1900, section 475	10	0	0
162	To meet the Legal Expenses (with the exception of verdicts in cases against the Crown, and costs in connection therewith) of all Departments of the State in matters placed in the hands of the Crown Solicitor	215	3	1
163	Refunds of half-fines inflicted under Deserted Wives and Children's Act, &c.	2	10	0
164	Special Pension to M. Boland, Police Magistrate, Hillston, upon his retirement on account of injuries received in connection with the performance of his duty	4	6	0
No. VIII.—Secretary for Lands.				
169	Department of Lands—Salaries	72	2	0
	Contingencies	1,763	6	10
170	Western Land Board—Contingencies	286	5	11
172	Miscellaneous Services— Towards the maintenance, improvement, or compensation for improve- ments, fencing, clearing, inspection, and other expenses, of Public Parks, Recreation Grounds, Reserves, Bathing-places, and Ceme- teries, &c., maintenance and improvement of Wentworth Park	0	0	7
No. IX.—Secretary for Public Works.				
197	Department of Public Works—Establishment	127	18	8
	Public Works and Services— Maintenance—			
199	Bridges	766	0	5
200	Punts, Ferries, and Launches	10	7	7
201	Public Watering Places, Artesian Bores, Water Conservation, and Water Supplies and Drainage	8	13	0
202	Harbours and Rivers	1,404	3	9
203	Dredge Service	1,361	9	7
204	Public Buildings	1,405	8	8
205	Dock Establishment	799	1	0
206	Sewerage and Storm-water Channels	0	5	3
207	Miscellaneous	6	16	0
	Carried forward	£ 116,914	18	0

CONSOLIDATED REVENUE FUND.

REPAYMENTS to Credit of Votes, 1908-9, used in reduction of Expenditure—*continued.*

No. of Item, as per Appropriation Act.	Head of Appropriation.	Amount.
		£ s. d.
	Brought forward	£ 116,914 18 0
No. IX.—Secretary for Public Works—<i>continued.</i>		
208	Compensations and Gratuities to Employees and others for injuries to relatives in case of death; Gratuities to employees after lengthy service; for settlement of minor claims; and for loss or injury to stock, goods, or materials, &c.	10 8 0
209	Equipment, travelling, transfer, removal, and other allowances and pay for Temporary Services	2,323 5 9
210	Rents, Cleaning, Caretaking, Insurance, and Shipping Charges, Letter Boxes, Postage, Telegrams, Railway Fares, Freights, Stamps, and Departmental Contingencies generally, &c.	636 11 4
212	Royal Commission on Sydney Improvements	43 7 11
215	Labour Bureau—Contingencies	1,974 13 9
216	Metropolitan Board of Water Supply and Sewerage—Salaries	9 8 1
	Contingencies	895 19 11
217	Hunter District Water Supply and Sewerage Board—Salaries	802 0 0
	Contingencies	411 18 3
No. X.—Public Instruction, Labour, and Industry.		
218	Public Instruction	19,842 12 3
219	State Children Relief Department—Salaries... ..	6 13 9
	Contingencies	591 10 8
	Industrial Schools—	
221	Nautical School-ship "Sobraon"—Contingencies	5 14 1
222	Industrial School for Girls, Parramatta—Salaries	3 16 7
224	Observatory—Contingencies	2 15 6
225	Australian Museum	385 14 8
226	National Art Gallery—Contingencies... ..	482 6 0
227	Public Library of New South Wales—Contingencies	1 12 9
228	Labour and Industry Branch	110 8 11
No. XI.—Secretary for Mines.		
246	Department of Mines—Salaries	30 1 1
	Contingencies... ..	96 12 3
247	School of Mines and Assay Works	1 3 0
248	Miners' Accident Relief Board—Salaries	0 17 10
	Miscellaneous Services—	
251	To promote Prospecting for Gold and other Minerals, and to encourage the opening of New Fields. The amounts advanced in aid to be refunded to the Consolidated Revenue Fund if, in the opinion of the Prospecting Board, Minerals are won in payable quantities, or the Mine otherwise prove profitable to the Prospectors	28 2 9
No. XII.—Department of Agriculture.		
254	Department of Agriculture—Salaries	302 17 10
	Contingencies	2,238 19 3
255	Stock and Brands Branch (Pastures Protection Act)—Salaries	7 3 4
256	Stock and Brands Branch—Salaries	29 5 3
	Contingencies	612 10 4
257	Botanic Gardens—Contingencies	26 7 2
260	Government Domain (Outer)—Contingencies	184 0 0
	Carried forward	£ 149,013 16 3

CONSOLIDATED REVENUE FUND.

REPAYMENTS to Credit of Votes, 1908-9, used in reduction of Expenditure—*continued.*

No. of Item, as per Appropriation Act.	Head of Appropriation.	Amount,
	Brought forward	£ 149,013 16 3
No. XII.—Department of Agriculture—<i>continued.</i>		
261	Centennial Park—Contingencies	10 2 0
262	Exports and Cold Storage—Salaries	473 5 10
	Contingencies	54 17 6
263	Commercial Agents—Contingencies	9 7 4
264	Miscellaneous Services— To meet cost of subsidising Agricultural, Horticultural, and Pastoral Societies receiving annual subscriptions (from not less than fifty members) amounting to not less than £50, the subsidy not to exceed 10s. on every £1 awarded in prizes for Agriculture or other approved objects	7 15 3
SPECIAL APPROPRIATIONS.		
	Interest on Debentures and Funded Stock	41,050 5 9
	Old-age Pensions Act, No. 74 of 1900	65 0 3
	Invalidity and Accidents Pensions Act, 1907	1,427 0 8
	Public Service Superannuation Act, No. 8 of 1903	10 0 0
	David Berry Hospital, Act No. 53 of 1906	31 18 5
	TOTAL	£ 192,153 9 3
OTHER PAYMENTS.		
	In anticipation of Loan Votes, 1907-08	£ 25,234 14 1
	State Children's Relief, 1908-9 (Act 61 of 1901)	£ 12 5 0

The Treasury, New South Wales,
Sydney, 5th August, 1909.

C. G. L. BOYCE,
Comptroller of Accounts.

D.

Detail Statement

OF DISBURSEMENTS, IN THE YEAR ENDED 30TH JUNE, 1909, OUT OF THE CONSOLIDATED REVENUE FUND, as shown in Account Current, page 3.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1909.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	No. I.—Schedules.				
	THIRD SCHEDULE	11,249 19 11	.....	.....	11,249 19 11
	FOURTH SCHEDULE:—				
	Pensions to Judges .....	.....	.....	4,200 0 0	} 7,578 10 5
	Pensions to Superannuated Officers .....	.....	.....	3,378 10 5	
	SCHEDULE C—STIPENDS OR ALLOWANCES:—				
	Church of England .....	.....	.....	863 18 11	} 1,475 4 9
	Presbyterian Church .....	.....	.....	150 0 0	
	Wesleyan Methodist Church .....	.....	.....	11 5 10	
	Roman Catholic Church .....	.....	.....	450 0 0	
	TOTAL, SCHEDULES	11,249 19 11	.....	9,053 15 2	20,303 15 1
	SUPPLEMENT TO SCHEDULES.				
	THIRD SCHEDULE—SUPPLEMENT:—				
	Chief Justice .....	.....	.....	1,500 0 0	} 14,100 0 0
	Puisne Judges .....	.....	.....	12,600 0 0	
	FOURTH SCHEDULE—SUPPLEMENT:—				
	Pensions to Judges, 46 Vic. No. 19 .....	.....	.....	3,080 0 0	} 4,234 13 2
1	Do Widows .....	.....	.....	270 0 0	
2	Do Military	1,336 15 0	.....	635 1 2	
3	Do Stock Inspectors .....	.....	.....	319 12 0	
	TOTAL, SUPPLEMENT TO SCHEDULES .....	£	.....	18,384 13 2	18,384 13 2
	No. II.—Executive and Legislative.				
4	EXECUTIVE COUNCIL	250 0 0	.....	.....	250 0 0
5	VICE-PRESIDENT OF THE EXECUTIVE COUNCIL AND REPRESENTATIVE OF THE GOVERNMENT IN THE LEGISLATIVE COUNCIL	250 0 0	5 0 0	.....	255 0 0
6	LEGISLATIVE COUNCIL	4,907 10 0	125 8 2	.....	5,032 18 2
7	LEGISLATIVE ASSEMBLY	9,494 1 3	226 6 11	.....	9,720 8 2
8	LEGISLATIVE COUNCIL AND ASSEMBLY	3,464 0 0	1,376 6 6	.....	4,840 6 6
9	PARLIAMENTARY LIBRARY	1,336 15 0	702 1 0	.....	2,038 16 0
10	PARLIAMENTARY REPORTING STAFF	5,836 11 8	236 0 7	.....	6,042 12 3
11	PARLIAMENTARY STANDING COMMITTEE ON PUBLIC WORKS	1,254 0 0	267 18 6	.....	1,521 18 6
	TOTAL, EXECUTIVE AND LEGISLATIVE	£ 26,792 17 11	2,909 1 8	.....	29,701 19 7
	No. III.—Colonial Secretary.				
12	COLONIAL SECRETARY	7,490 0 6	.....	.....	7,490 0 6
13	AUDITOR-GENERAL	13,468 14 6	2,272 5 3	.....	15,740 19 9
14	ABORIGINES PROTECTION BOARD	131 14 1	15,302 15 6	.....	15,434 9 7
15	POLICE	361,610 11 4	85,136 16 4	.....	446,747 7 8
16	LUNACY	76,649 1 4	74,633 16 7	.....	151,332 17 11
17	MASTER IN LUNACY	4,558 3 11	554 11 10	.....	5,112 15 9
18	MEDICAL BOARD	150 0 0	24 7 11	.....	174 7 11
	Carried forward	£ 464,058 5 8	177,974 13 5	.....	642,032 19 1
	Carried forward	£ 38,042 17 10	2,909 1 8	27,438 8 4	68,390 7 10

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1909—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward	£ 38,042 17 10	2,909 1 8	27,438 8 4	68,390 7 10
	No. III.—Colonial Secretary—continued.				
	Brought forward.....	£ 464,058 5 8	177,974 13 5	.....	642,032 19 1
19	DEPARTMENT OF PUBLIC HEALTH	28,871 4 2	44,036 17 9	.....	72,908 1 11
20	REGISTRY OF FRIENDLY SOCIETIES AND TRADE UNIONS AND BUREAU OF STATISTICS	6,061 3 9	1,176 4 4	.....	7,237 8 1
21	GOVERNMENT ASYLUMS FOR THE INFIRM	16,278 0 5	45,237 5 8	.....	61,515 6 1
22	DEPARTMENT OF FISHERIES.....	5,330 11 1	2,174 10 11	.....	7,505 2 0
23	FIRE BRIGADES	800 0 0	488 15 7	.....	1,288 15 7
24	BUREAU OF MICROBIOLOGY	2,984 8 1	.....	.....	2,984 8 1
25	ELECTORAL OFFICE.....	1,813 1 3	.....	.....	1,813 1 3
	ENDOWMENT TO HOSPITALS, &c., AND OTHER CHARITABLE SERVICES:—				
	Subsidies:—				
26	Hospitals and Benevolent Institutions—Aid, on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved Officers, have the right of recommending the admission of Patients .....	.....	.....	56,043 13 0	} 72,536 9 9
27	Sydney Hospital—Aid, on the usual conditions .....	.....	.....	5,002 12 7	
28	Royal Prince Alfred Hospital—Aid, on the usual conditions .....	.....	.....	4,750 0 0	
29	Royal Alexandra Hospital for Children, Sydney—Aid, on the usual conditions .....	.....	.....	4,000 0 0	
30	Infants' Home, Ashfield—Aid, on the usual conditions ...	.....	.....	750 0 0	
31	Carrington Centennial Hospital, Home for Convalescents—Aid, on the usual conditions.....	.....	.....	920 4 2	
32	Queen Victoria Home for Consumptives—Aid, on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved Officers, have the right of recommending the admission of Patients .....	.....	.....	1,000 0 0	
33	Benevolent Society of New South Wales, Sydney—Aid, on condition of an equal amount being raised by private contributions .....	.....	.....	3,250 0 0	
34	Deaf and Dumb and Blind Institution—Aid, on condition of an equal amount being raised by private contributions.....	.....	.....	450 0 0	
35	Dental Hospital—Aid, on condition of an equal amount being raised by private contributions .....	.....	.....	100 0 0	
36	Sydney Homœopathic Hospital—Aid, on condition of an equal amount being raised by private contributions...	.....	.....	345 11 11	
	Special Grants:—				
37	Sydney Hospital—Grant in aid of the annual cost of the Regent-street Dispensary.....	.....	.....	700 0 0	} 4,724 5 1
38	Newcastle and Northumberland Benevolent Society—Special grant towards Out-door Relief .....	.....	.....	837 5 1	
39	Queen's Jubilee Fund—Grant towards travelling expenses of Inspector.....	.....	.....	25 0 0	
40	Special Grants to Hospitals, &c. ....	.....	.....	2,820 0 0	
41	Surgical Appliance Aid Society .....	.....	.....	50 0 0	
42	Newcastle Hospital—Grant on account of seafaring and other claims .....	.....	.....	300 0 0	
	OTHER SERVICES:—				
43	Benevolent Asylum, Sydney, and other kindred Institutions—For support of Women and Children.....	.....	.....	3,719 17 1	} 9,446 5 10
44	Burial of destitute persons in cases where inquests are not held .....	.....	.....	355 10 0	
45	Maintenance of deserted children, paupers taken charge of for protection, expenses of transmission, charitable relief, &c. ....	.....	.....	3,614 2 3	
46	Rent of "Moorchiff," in connection with the Sydney Hospital ...	.....	.....	370 0 0	
47	Newcastle and Northumberland Benevolent Society—Rent of Telephone .....	.....	.....	8 5 0	
48	Grants to Benevolent Societies to provide Christmas Cheer for deserving cases of distress .....	.....	.....	1,378 11 6	
	Carried forward	£ 526,196 14 5	271,088 7 8	90,852 12 7	888,137 14 8
	Carried forward	£ 38,042 17 10	2,909 1 8	27,438 8 4	68,390 7 10

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1909—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward	£ 38,042 17 10	2,909 1 8	27,438 8 4	68,390 7 10
	No. III.—Colonial Secretary—continued.				
	Brought forward	£ 526,196 14 5	271,088 7 8	90,852 12 7	888,137 14 8
	MISCELLANEOUS SERVICES:—				
49	Rewards for apprehension of Offenders			316 0 0	
50	Animals Protection Society—Aid, on condition of an equal amount being raised by private contributions			153 5 6	
51	New South Wales Zoological Society—Special grant in aid of			3,000 0 0	
52	Lord Howe Island—Expenses in connection with administration of, and for general improvements, &c.			299 2 6	
53	Norfolk Island—Expenses in connection with administration of, and for general improvements, &c.			800 0 0	6,670 7 5
54	Incidental, unforeseen, and petty expenses, freight, insurance, extra clerical assistance, carriage of goods, fuel, light, postages, &c., of Department; and fuel, light, and incidental expenses, State Government House, and general contingencies of Bureau of Microbiology			1,944 18 7	
56	Maintenance, &c., of Telephones			157 0 10	
57	Pension to Constable J. F. Alford, in addition to the pension payable to him from the "Police Superannuation Fund," upon his retirement, through being injured in the execution of his duty			45 12 6	
58	To meet payments to Commissioners for Railways for Railway Claims for Transmission of destitute persons and others			2,531 3 2	
59	Board of International Exchange—Expenses in connection with			123 19 3	
60	Additional sum for religious attendance on inmates of Asylums and other Government Institutions			640 0 0	
61	Rent of Premises for the Secretary to His Excellency the Admiral and Staff			300 0 0	
62	Ground Rent of "Tresco," the residence of the Officer in charge of Naval Establishments, Sydney			32 10 0	
63	Royal Naval House—Special grant in aid of, including rates and taxes			300 0 0	
64	Special grants in aid of Suburban and Country Fire Brigades			3,494 13 9	
65	Special grants to Water Brigades			40 0 0	10,060 8 2
66	Relief to sufferers by flood			47 10 0	
67	Band Association of New South Wales—Grant			250 0 0	
68	Royal Anthropological Society of Australasia—Special Grant			100 0 0	
70	Royal Life Saving Society—Grant			250 0 0	
71	Banquet on the occasion of the farewell to Lord Northcote (£124 1s. 6d.)			124 19 6	
72	Milton Island Experiment Station—Purchase and re-erection of Buildings and repairs to Wharfs, and cost of appliances			950 0 0	
73	Sydney United Friendly Societies' Dispensary and Medical Institute—Special Grant towards erection of a Branch Dispensary Building at the Glebe			500 0 0	
74	Leichhardt and Petersham United Friendly Societies Hall Dispensary and Medical Institute—Special grant			300 0 0	
75	Bonus to Mr. D. G. Stead for preparation and production of work, entitled, "Edible Fishes of New South Wales"			30 0 0	
	TOTAL, COLONIAL SECRETARY	£ 526,196 14 5	271,088 7 8	107,583 8 2	904,868 10 3
	Carried forward	£ 564,239 12 3	273,997 9 4	135,021 16 6	973,258 18 1

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appro- priation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
SERVICES OF THE YEAR ENDED 30th JUNE, 1909—continued.					
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward.....	£ 564,239 12 3	273,997 9 4	135,021 16 6	973,258 18 1
No. 10.—Treasurer and Secretary for Finance and Trade.					
76	TREASURY.....	23,982 19 11	2,014 14 6	.....	25,997 14 5
77	STAMP DUTIES.....	4,780 18 2	298 12 11	.....	5,079 11 1
78	LAND AND INCOME TAX	17,698 17 8	1,070 5 4	.....	18,769 3 0
79	GOLD RECEIVERS .....	.....	.....	44 10 0	44 10 0
80	GOLD AND ESCORT.....	.....	.....	130 11 7	130 11 7
81	GOVERNMENT PRINTER	59,308 15 2	12,743 2 11	.....	72,051 18 1
82	EXPLOSIVES DEPARTMENT	5,893 19 1	1,962 1 11	.....	7,856 1 0
83	SHIPPING MASTERS.....	2,641 1 10	76 6 7	.....	2,717 8 5
84	NAVIGATION DEPARTMENT	51,016 8 0	28,077 13 10	.....	79,094 1 10
85	AUSTRALIAN COAST LIGHT-HOUSES .....	.....	.....	377 0 6	377 0 6
86	LIFE BOATS, &c. ....	.....	.....	1,443 14 1	1,443 14 1
87	ADMINISTRATION OF OLD-AGE AND INVALIDITY AND ACCI- DENTS PENSIONS ACT	5,707 6 10	19,252 10 6	.....	24,959 17 4
88	RESUMED PROPERTIES	2,235 2 10	7,902 9 5	.....	10,137 12 3
89	SYDNEY HARBOUR TRUST.....	21,936 6 2	78 971 7 1	.....	100,907 13 3
90	STORES SUPPLY AND TENDER BOARD	7,458 11 4	143,931 13 9	.....	151,390 5 1
MISCELLANEOUS SERVICES:—					
91	Commission on Payments in England by the Government Financial Agents .....	.....	.....	2,370 19 5	.....
92	Insurance, Shipping Charges, &c., on English Shipments..	.....	.....	602 12 11	.....
93	Exchange on Remittances within and beyond the State ...	.....	.....	2,466 12 10	.....
94	Commission on payments in Sydney by the Government Banking Institutions .....	.....	.....	674 18 4	.....
97	In aid of the Sailors' Home, Sydney .....	.....	.....	350 0 0	.....
98	Amount payable to Railway Department for conveyance, without charge, of Members of Parliament, Disting- uished Visitors, School Children, and others .....	.....	.....	16,950 0 0	74,325 15 3
99	Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c., on Government Properties, and Costs in connection with Appeals .....	.....	.....	39,982 5 9	.....
100	To pay interest on uninvested cash balances at the credit of various Trust and other Accounts in the temporary possession of the Government .....	.....	.....	9,141 15 7	.....
101	Interest on Advances by Banks in London...	.....	.....	686 5 11	.....
102	Darling Harbour Resumptions—Interest on compensation money .....	.....	.....	1,100 4 6	.....
103	To meet Unforeseen Expenses:—				
	Ministerial Visits and Functions .....	.....	.....	748 5 11	.....
	Empire Day Celebrations .....	.....	.....	38 18 5	.....
	Premiers' Conference, Hobart .....	.....	.....	178 15 0	.....
	Premiers' Conference, Melbourne .....	.....	.....	84 2 4	.....
	Shires Conference .....	.....	.....	26 7 9	.....
	Treasury Garden .....	.....	.....	21 9 6	.....
	Monument to Warden Brown .....	.....	.....	30 0 0	.....
	Audit Office—Overtime, C.P. balances .....	.....	.....	41 7 5	1,875 17 3
	Visit of Students, Melbourne Training College .....	.....	.....	29 8 6	.....
	Railway Fare, Press Conference .....	.....	.....	254 14 7	.....
	Costs, Transfer of Land, Concord .....	.....	.....	36 15 0	.....
	Travelling, His Excellency the Governor .....	.....	.....	71 9 0	.....
	Parliamentary Dinner, Sir Harry Rawson .....	.....	.....	122 5 2	.....
	National Refrigerating Congress .....	.....	.....	28 15 5	.....
	Miscellaneous—Sums under £20 .....	.....	.....	163 3 3	.....
104	To meet claims for the refund of Pilotage, Harbour and Light Rates, in certain cases .....	.....	.....	243 12 7	.....
105	Rental of House for Lady Parkes .....	.....	.....	75 0 0	.....
106	Bubonic Plague—Expenses and Compensation.....	.....	.....	2,210 2 4	.....
107	Adjustment of Salaries of Officers under Public Service Act Regulations .....	.....	.....	10,140 9 10	.....
108	Gratuities to Officers on retirement .....	.....	.....	12,280 14 9	.....
109	Allowance to Widow of late H. L. J. Sherwood, who lost his life while engaged on duty in Pilot Boat at South Head .....	.....	.....	65 0 0	27,412 19 4
110	Postage Stamps for the use of Members of the Legislature .....	.....	.....	1,469 7 9	.....
112	Gratuities and Provisional Allowances to Members, and Relatives of Members, of Imperial and State Conting- ents to South Africa, and Naval Contingent to China .....	.....	.....	833 6 4	.....
113	Rebate of wharfage rates on Timber and Produce paid at Woolgoolga Bay and Coff's Harbour, in cases where full rates are paid in Sydney (Re-vote) .....	.....	.....	86 5 9	.....
	Carried forward	£ 202,660 7 0	296,300 18 9	105,610 8 0	604,571 13 9
	Carried forward.....	£ 564,239 12 3	273,997 9 4	135,021 16 6	973,258 18 1

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1909—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward.....	£ 561,239 12 3	273,997 9 4	135,021 16 6	973,258 18 1
	No. IV.—Treasurer and Secretary for Finance and Trade—continued.				
	Brought forward.....	£ 202,660 7 0	296,300 18 9	105,610 8 0	604,571 13 9
	MISCELLANEOUS SERVICES—continued.				
114	Expenses in connection with Cab Fares to Members of the Legislature on the occasion of late sittings of the House when Trams are not running			27 3 6	
115	Sydney Branch of the Royal Mint—further grant			556 19 2	
116	Military Contingents to South Africa—To meet claims of Returned Soldiers			1,006 18 11	
118	Expenses in connection with Franco-British Exhibition, to be held in 1908 (part Re-vote)			15,000 0 0	
119	Refund of Land Tax overpaid (£26 17s. 6d.)			23 17 6	
120	Subsidy for Monthly Steam Service between Sydney, Java ports, and Singapore			1,500 0 0	
121	Half a share of Subsidy for Extension of Steamship Service from Hongkong to Shanghai			900 0 0	
122	Claim of Arthur Simpson, employee Tramway Service, for Improvements fitted to Tramway Motors			50 0 0	
123	Gratuity to the Widow of Captain John Jackson, late Manager of Resumed Properties, equivalent to unexpired term of leave granted to him (£281 5s.)			281 5 0	
124	Compassionate Allowance to Widow of Pilot W. Crosson, late of the Navigation Department			150 0 0	
125	Bonus for Services Rendered in connection with the Capital Accounts of the four Corporate Bodies— Mr. F. Gribben £60 Mr. N. Neale 40			85 0 0	38,849 7 8
126	Pharmacy Board of New South Wales—Special Grant for Administration of the Pharmacy and Poisons Acts			250 0 0	
127	Medical Fees in connection with explosion of gunpowder at Fullerton Cove, near Newcastle			24 12 0	
128	Gratuity to Widow of R. A. Fountain, late Temporary Warder, Explosives Department, accidentally killed in the gunpowder explosion at Fullerton Cove, near Newcastle			200 0 0	
129	Gratuity to Mrs. Margaret Mason, mother of late J. E. Brown, Temporary Warder, Explosives Department, for loss of son, accidentally killed in the gunpowder explosion at Fullerton Cove, near Newcastle			150 0 0	
130	Reception of the American Fleet—Expenses			17,063 1 7	
131	Tramway Strike (1908)—Expenses			1,440 0 0	
132	Court of Investigation into Murrumbidgee Railway accident—Expenses			97 10 0	
133	Bonus to Mr. C. H. Jewell, Temporary Clerk, Imperial and State Contingents' Pay Office			40 0 0	
	TOTAL, TREASURER AND SECRETARY FOR FINANCE AND TRADE.....	£ 202,660 7 0	296,300 18 9	144,459 15 8	643,421 1 5
	No. V.—Railways and Tramways.				
137	Railways—Existing Lines—Working Expenses	365 593 8 10	2,617,767 5 5		2,983,360 14 3
	Tramways do do	43,936 1 11	839,568 9 0		883,504 10 11
	TOTAL, RAILWAYS AND TRAMWAYS.....	£ 409,529 10 9	3,457,335 14 5	* 3,866,865 5 2	
	No. VI.—Premier.				
138	PREMIER'S OFFICE	1,417 9 11	969 2 5		2,386 12 4
139	AGENT-GENERAL FOR NEW SOUTH WALES	6,202 7 1	3,543 12 10		9,745 19 11
140	INTELLIGENCE DEPARTMENT	4,780 10 3	25,439 19 2		30,220 9 5
	TOTAL, PREMIER.....	£ 12,400 7 3	29,952 14 5		42,353 1 8
	Carried forward	£ 1,188,829 17 3	4,057,586 16 11	279,481 12 2	5,525,893 6 4

* Includes £198,439 5s. 2d., payments "unauthorised in suspense," shown on page 32—Railways £195,178 12 6
Tramways 3,260 12 8

£198,439 5 2

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
SERVICES OF THE YEAR ENDED 30th JUNE, 1909—continued.					
	Brought forward.....	£1,188,829 17 3	4,057,586 16 11	279,481 12 2	5,525,898 6 4
Ac. VII.—The Department of The Attorney-General and of Justice.					
141	DEPARTMENT OF THE ATTORNEY-GENERAL AND OF JUSTICE	28,790 10 4	11,435 12 8	.....	40,226 3 0
142	THE JUDGES	4,183 3 1	3,171 19 1	.....	7,350 2 2
143	PROTHONOTARY AND REGISTRAR IN DIVORCE	3,000 14 5	173 0 5	.....	3,173 14 10
144	MASTER IN EQUITY	3,220 0 0	532 11 8	.....	3,752 14 8
145	REGISTRAR IN BANKRUPTCY.....	2,160 13 4	918 1 8	.....	3,378 15 0
146	PROBATE AND INTESTATE ESTATES OFFICE	3,000 14 8	855 12 5	.....	3,856 7 1
147	SHERIFF.....	12,862 4 0	11,437 16 11	.....	24,300 0 11
148	DISTRICT COURTS	2,807 15 8	563 1 10	.....	3,370 17 6
149	CORONERS	989 6 0	2,287 13 1	.....	3,276 19 1
150	PETTY SESSIONS	70,636 16 0	19,947 18 2	.....	90,584 14 2
151	PRISONS	63,013 5 7	18,115 11 1	.....	84,128 16 8
152	REGISTRAR-GENERAL AND EXAMINER OF PATENTS.....	35,532 15 7	8,264 16 4	.....	43,797 11 11
153	PUBLIC SERVICE BOARD	4,933 6 5	1,319 15 10	.....	6,253 2 3
154	INDUSTRIAL COURT	3,219 7 6	4,025 14 4	.....	7,246 1 10
155	Allowances to Inspectors and Sub-Inspectors under "Liquor Amendment Act of 1905" .....	.....	.....	694 3 2	2,309 11 8
156	For purchase of samples of liquor by Licensing Inspectors for purpose of analysis .....	.....	.....	166 8 9	
157	For expenses of Inquiries under "Royal Commission: Evidence Act, No. 23, 1901," and Inquiries under "Crimes Act, 1900," sec. 475 .....	.....	.....	6 0 0	
158	Refund of fees paid for licenses issued on certificates granted by Magistrates .....	.....	.....	256 0 5	
159	Purchase of Law Books, &c., for Courts of Petty Sessions and Department of the Attorney-General and of Justice...	.....	.....	1,186 19 4	9,438 13 2
160	To pay officers of the Department of the Attorney-General and of Justice who may be granted extended leave of absence prior to retirement .....	.....	.....	218 6 8	
161	To provide for new positions which may be created after Estimates have been passed by Parliament .....	.....	.....	262 5 2	
162	To meet the Legal Expenses (with the exception of verdicts in cases against the Crown, and costs in connection therewith) of all Departments of the State in matters placed in the hands of the Crown Solicitor .....	.....	.....	8,244 2 10	
163	Refunds of half-fines inflicted under Deserted Wives and Children's Act, &c. ....	.....	.....	29 11 2	9,438 13 2
164	Special pension to M. Boland, Police Magistrate, Hillston, upon his retirement on account of injuries received in connection with the performance of his duty .....	.....	.....	362 7 4	
165	Payment to Mr. H. S. Hawkins, C.P.S. and Chamber Magistrate, Water Police Office, to in part compensate him for loss of furniture in s.s. "Bega" on the occasion of his official transfer to Sydney .....	.....	.....	100 0 0	
166	Gratuity authorised to be paid to the relatives of Mrs. F. Delves, formerly Court-keeper, Singleton .....	.....	.....	32 0 0	
167	Pension to widow of late Warder Brown, who was killed in the execution of his duty at Cootamundra Gaol ..	.....	.....	100 0 0	9,438 13 2
168	Gratuity to widow of Mr. A. F. Primrose, late Principal Storekeeper, Darlinghurst Gaol .....	.....	.....	10 0 0	
TOTAL, DEPARTMENT OF THE ATTORNEY-GENERAL AND OF JUSTICE		£ 241,655 12 7	83,050 8 6	11,748 4 10	336,454 5 11
	Carried forward	£ 1,430,485 9 10	4,140,637 5 5	291,229 17 0	5,862,352 12 3

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1909—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward.....	£ 1,430,485 9 10	4,140,637 5 5	291,229 17 0	5,862,352 12 3
	No. VIII.—Secretary for Lands—continued.				
	Brought forward	£			
163	DEPARTMENT OF LANDS.....	154,875 17 3	164,572 16 3		319,448 13 6
170	WESTERN LAND BOARD	3,539 0 0	4,325 19 4		7,864 19 4
	MISCELLANEOUS SERVICES:—				
172	Towards the maintenance, improvement, or compensation for improvements, fencing, clearing, inspection, and other expenses of Public Parks, Recreation Grounds, Reserves, Bathing-places, and Cemeteries, &c.....			13,620 11 3	
173	Maintenance and improvement of Wentworth Park.....				
	Maintenance and improvement of Hyde, Cook, and Phillip Parks			200 0 0	
174	Maintenance and improvement of Kuring-gai Chase			850 0 0	
175	General Improvements, National Park			4,000 0 0	
176	To meet cost of postage and railway freight stamps; transmission of telegraphic messages; and also for private letter-boxes for the Department			5,406 15 0	
177	To meet remission of rents, survey fees, &c., to conditional, settlement, and other lessees and selectors who, through conflicting applications, or other causes, &c., cannot be given possession from date of application....			154 17 7	
178	Gundagai Hospital Trustees—To provide a sum equal to the net proceeds of sale of unused site dedicated in 1863, such having been substituted by a site purchased from Hospital funds (Re-vote)			130 0 0	
179	Aborigines Protection Board—Value (in part) of improvements made by R. Mohan, or Moran (aboriginal), on land at Clybucca Creek, No. 10, conditional purchase 05-21, Kempsey (£23 16s.)—further sum.....			11 18 0	
180	Sunny Corner School of Arts Trustees.—Remission of four-sevenths of the value of Improvements on the old hospital site (sold by the Department), added to the upset price of the land, when sold, for the purpose of establishing a School of Arts (Re-vote in part) ...			21 5 8	
181	Richard Holt—Compensation for surrender of portion of area of O.P. Lease No. 301, Parish of Waltragalda, County of Young, and for the erection of fencing on the new boundary of the area for the purpose of adjusting the boundaries of Travelling Stock Reserves from Wilcannia to Wanaaring (Re-vote)			40 0 0	26,523 9 6
182	J. F. Auberson—Amount equal to the sum payable by him in connection with the Land Board's appraisalment of capital value of his Conditional Purchases 71-253 and 73-5,619, Orange			120 0 0	
183	H. W. Forrester—Refund of deposit (less expenses) paid with his application for his Conditional Purchase 06-163, Bellingen, permitted to be withdrawn (£8 4s.)			8 4 0	
185	W. E. Abbott—Value of fencing erected by him, under a permit, during the currency of his Prickly-pear Lease, No. 12, Land District of Scone			19 0 0	
186	W. O. Russell, Relieving Crown Land Agent—Compensation for personal property lost in the wreck of s.s. "Bega," while travelling on duty			20 0 0	
187	Frederick Highfield—Refund of amount paid by him as appraised value of part of a house erected on the common boundary of his Homestead Selection, 1900-8, Mudgee, and that of Thomas Cross (£3 18s.)			8 18 0	
188	John Thomas—Compensation for improvements effected on land excised from his A.C.P. 06-8, Tumut, in connection with design for village of Ravine			13 0 0	
189	Wagga Wagga Hospital Trustees—Grant in view of the revocation by the Crown of the dedication of the old Hospital site, a new site having been dedicated			1,500 0 0	
192	Tenterfield Race-course Trustees—Amount realised by the sale of the old Race-course site, less value of new site, given to the Trustees, and cost incurred by the Department re sale of old site.....			399 0 0	
	Carried forward	£ 158,414 17 3	163,898 15 7	26,523 9 6	353 837 2 4
	Carried forward	£ 1,430,485 9 10	4,140,637 5 5	291,229 17 0	5,862,352 12 3

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1909—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward	£ 1,430,485 9 10	4,140,637 5 5	291,229 17 0	5,862,352 12 3
	No. VIII.—Secretary for Lands—continued.				
	Brought forward	£ 158,414 17 3	168,898 15 7	26,523 9 6	353,837 2 4
	MISCELLANEOUS SERVICES—continued.				
191	W. D. Goode—Refund of Survey Fees paid in respect of his application for C.P. 07-330 and C.L. 07-70, Armidale, allowed to be withdrawn (£17 11s. 3d.) ...			17 11 3	
192	Murrumburrah Show Ground Trustees—Amount equal to proceeds of sale of portions of the Old Show Ground, Murrumburrah (£51 15s., less cost of sale, £7)			44 15 0	
193	J. J. Powell (deceased), Representatives of—Refund of Deposit and Survey Fee paid by deceased with application for C.P. Lease 07-14, Dubbo, declared forfeited (£24 13s. 2d., less costs, £2 2s.)			22 11 2	161 6 7
194	H. S. H. and M. A. Baird—Interest on purchase money, deed fee, &c., in respect of portion 185, parish of Boco, county of Wellington, the sale of which has been cancelled; also allowance for fencing, less £15 deducted for use of land (£26 19s. 2d.)			26 9 2	
196	Gratuity to Widow of M. T. Gaffney, late Draftsman at Orange Land Board Office			50 0 0	
	TOTAL, SECRETARY FOR LANDS.....	£ 158,414 17 3	168,898 15 7	26,684 16 1	353,998 8 11
	No. IX.—Secretary for Public Works.				
197	DEPARTMENT OF PUBLIC WORKS—Establishment	85,251 11 3			85,251 11 3
	PUBLIC WORKS AND SERVICES:—				
	Maintenance—				
198	Roads			20,169 16 6	
199	Bridges			24,286 16 11	
200	Punts, Ferries, and Launches			20,270 19 10	
201	Public Watering Places and Artesian Bores, Water Conservation, Water Supplies, and Drainage			7,301 16 5	
202	Harbours and Rivers			15,049 0 4	
203	Dredge Service			86,118 8 1	
204	Public Buildings			38,846 6 1	
205	Dock Establishment			7,202 15 9	
206	Sewerage and Storm-water Channels			162 14 2	
207	Miscellaneous			6,411 12 9	
208	Compensations and Gratuities to Employees and others for injuries; to relatives in case of death; Gratuities to Employees after lengthy service; for settlement of minor claims; for loss or injury to stock, goods, or materials; also for gratuities to maintenance men on their ceasing to be employed by the Government				275,951 11 7
209	Equipment, travelling, transfer, removal, and other allowances and pay for Temporary Services			3,529 10 3	
210	Rents, Cleaning, Caretaking, Insurance, and Shipping Charges, Letter-boxes, Postage, Telegrams, Railway Fares, Freights, Stamps, and Departmental Contingencies generally, including minor services for other Departments			31,310 8 1	
211	Royal Commission on Communication between Sydney and North Sydney			11,960 17 7	
212	Royal Commission on Sydney Improvement			2,262 8 5	
213	Public Pounds—Construction, Maintenance, and Contingencies			1,028 0 5	
214	LOCAL GOVERNMENT:—			40 0 0	
	Contingencies		3,489 1 5		
	Endowment of Shires			198,136 4 10	
	Endowment of Municipalities			4,178 0 0	205,803 6 3
215	LABOUR BUREAU—Salaries	1,743 3 4	2,973 15 6		4,716 18 10
216	METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE	43,570 1 5	109,229 15 6		152,799 16 11
217	HUNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD	6,447 14 1	8,994 4 9		15,441 18 10
	TOTAL, SECRETARY FOR PUBLIC WORKS	£ 137,012 10 1	124,686 17 2	478,265 16 5	739,965 3 8
	Carried forward	£ 1,725,912 17 2	4,434,222 18 2	796,180 9 6	6,956,316 4 10

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1909—continued.				
	Brought forward.....	£ 1,725,912 17 2	4,434,222 18 2	796,130 9 6	6,956,316 4 10
	No. 1.—Public Instruction, Labour, and Industry.				
218	PUBLIC INSTRUCTION	878,835 0 4	121,835 6 2	.....	1,000,670 6 6
219	STATE CHILDREN RELIEF DEPARTMENT.....	10,757 1 2	64,336 18 10	.....	75,094 0 0
	INDUSTRIAL SCHOOLS:—				
221	Nautical School-ship "Sobraon".....	3,654 17 2	8,307 1 8	.....	11,961 18 10
222	Industrial School for Girls, Parramatta	1,315 0 0	1,755 1 3	.....	3,070 1 3
223	Carpenterian Reformatory	1,431 12 1	1,566 4 2	.....	2,997 16 3
224	OBSERVATORY	1,403 7 4	515 7 4	.....	1,918 14 8
225	AUSTRALIAN MUSEUM.....	5,326 5 4	1,401 0 0	.....	6,727 5 4
226	NATIONAL ART GALLERY ...	1,403 0 0	1,231 16 9	.....	2,634 16 9
227	PUBLIC LIBRARY OF NEW SOUTH WALES ...	6,554 11 10	2,525 7 0	.....	9,079 18 10
228	LABOUR AND INDUSTRY BRANCH.....	4,290 0 0	739 11 1	.....	5,029 11 1
	GRANTS IN AID OF PUBLIC INSTITUTIONS:—				
	Sydney University—				
229	For Additions, Repairs, and Furniture .....	.....	.....	1,464 17 9	21,325 3 9
230	Scientific Apparatus .....	.....	.....	1,500 0 0	
231	Scientific Apparatus—(Re-vote, 1907-8) .....	.....	.....	1,500 0 0	
232	To provide for the establishment of Evening Lectures (including University Extension Lectures and Lectures in Law) .....	.....	.....	2,000 0 0	
233	To provide for establishment of Chairs of Agriculture and Veterinary Science.....	.....	.....	2,500 0 0	
234	To meet (<i>in part</i>) loss of revenue, consequent upon Reduction of Students' Fees.....	.....	.....	625 0 0	
235	Linnean Society .....	.....	.....	100 0 0	
236	Royal Society—Amount in proportion of £1 to every £1 raised by private contributions .....	.....	.....	400 0 0	
237	Special Grant in aid of Kindergarten Classes.....	.....	.....	1,000 0 0	
239	In aid of Educational Institutions, for maintenance purposes .....	.....	.....	9,622 6 0	
240	In aid of the "Women's Branch of the Royal Society for the Prevention of Cruelty to Animals," to assist it in its work in connection with Public Schools .....	.....	.....	50 0 0	5,744 1 4
241	Royal Art Society of New South Wales—Special Grant, 1908-9 .....	.....	.....	400 0 0	
242	Gundagai Literary Institute—Special Grant for Building .....	.....	.....	163 0 0	
	MISCELLANEOUS SERVICES:—				
243	Additional remuneration to G. H. Knibbs for his services in connection with the preparation of his Report on Secondary and Technical Education .....	.....	.....	222 0 0	5,744 1 4
244	For Survey of School sites, &c. ....	.....	.....	76 11 0	
245	Postal and Telegraphic Services for the Departments and Services under the control of the Minister of Public Instruction and the Public Schools' Amateur Athletic Association .....	.....	.....	5,445 10 4	
	TOTAL, PUBLIC INSTRUCTION, LABOUR, AND INDUSTRY £	914,970 15 3	204,213 14 3	27,069 5 1	1,146,253 14 7
	Carried forward	£ 2,640,883 12 5	4,638,436 12 5	823,249 14 7	8,102,569 19 5

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
SERVICES OF THE YEAR ENDED					
30th JUNE, 1909—continued.					
	Brought forward	£ 2,640,883 12 5	4,638,436 12 5	823,219 14 7	8,102,560 19 5
No. XX.—Secretary for Mines.					
246	DEPARTMENT OF MINES	31,859 3 5	17,186 6 1		49,045 9 6
247	SCHOOL OF MINES AND ASSAY WORKS			173 7 8	173 7 8
248	MINERS' ACCIDENT RELIEF BOARD.....	766 10 4	33 17 10		800 8 2
MISCELLANEOUS SERVICES:—					
249	Administration of the Act for the Regulation of Coal Mines and Collieries			228 7 2	10,389 19 8
250	Ambulance Classes			58 15 10	
251	To promote Prospecting for Gold and other Minerals, and to encourage the opening of New Fields. The amounts advanced in aid to be refunded to the Consolidated Revenue Fund if, in the opinion of the Prospecting Board, Minerals are won in payable quantities, or the Mine otherwise prove profitable to the Prospectors			10,040 6 8	
252	Compensation to John Williams, of Hermidale, for loss incurred in connection with mining on private land under authority to enter issued by the Warden in error (£52 10s.)			52 10 0	
253	Bonus to J. E. O'Grady for services of Secretary to the Committee of Inquiry into the use of Electricity in Coal Mines			10 0 0	
	TOTAL, SECRETARY FOR MINES	£ 32,625 13 9	17,220 3 11	10,563 7 4	60,409 5 0
No. XXX.—Department of Agriculture.					
254	DEPARTMENT OF AGRICULTURE	19,577 10 0	41,148 12 11		60,726 2 11
255	STOCK AND BRANDS BRANCH (PASTURES PROTECTION ACT)	2,066 12 4	23 1 6		2,089 13 10
256	STOCK AND BRANDS BRANCH	8,330 14 7	10,884 19 7		19,215 14 2
257	BOTANIC GARDENS	2,302 6 7	7,848 6 4		10,150 12 11
258	NURSERY GARDENS, CAMPBELLTOWN.....	225 0 0	584 10 9		809 10 9
259	GARDEN PALACE GROUNDS (Salaries)	150 0 0	1,151 1 3		1,301 1 3
260	GOVERNMENT DOMAIN (OUTER).....	175 0 0	2,687 8 8		2,862 8 8
261	CENTENNIAL PARK	200 0 0	5,118 19 7		5,318 19 7
262	EXPORTS AND COLD STORAGE	361 14 2	104 15 6		466 9 8
263	COMMERCIAL AGENTS	1,400 0 0	1,477 17 11		2,877 17 11
MISCELLANEOUS SERVICES:—					
264	To meet cost of subsidising Agricultural, Horticultural, and Pastoral Societies receiving annual subscriptions (from not less than 50 members) amounting to not less than £50, the subsidy not to exceed 10s. on every £1 awarded in prizes for Agriculture or other approved objects			12,970 16 0	19,782 19 9
265	Special Grants to Agricultural, Pastoral, and Horticultural Societies.....			5,125 0 0	
266	Salaries of Officers of Public Works Department temporarily employed			156 10 0	
267	Wentworth Irrigation Area—Maintenance			1,075 2 10	
270	To reimburse certain Pastures Protection Boards part salaries of Inspectors for State Services			73 10 3	
271	To meet travelling expenses of Pastures Protection Inspectors when employed on special work for the Department of Agriculture			313 0 8	
272	Control, marking, fencing, eradication of Prickly Pear, and improving Water, Travelling Stock, and Camping Reserves; removal of obstructions, and suppression of trespass			69 0 0	
	TOTAL, DEPARTMENT OF AGRICULTURE..£	34,788 17 8	71,029 14 0	19,782 19 9	125,601 11 5
	Carried forward.....	£ 2,708,298 3 10	4,726,686 10 4	853,596 1 8	8,238,580 15 10

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1909—continued.				
	Brought forward	£ 2,708,298 3 10	4,726,686 10 4	853,596 1 8	8,288,580 15 10
	Special Appropriations.				
	INTEREST ON DEBENTURES AND FUNDED STOCK			2,919,148 1 9	} 3,105,129 5 6
	INTEREST ON TREASURY BILLS FOR PUBLIC WORKS, ACT 4 EDW. VII No. 8			85,055 11 7	
	INTEREST ON TREASURY DEFICIENCY BILLS, ACT 59 VIC. No. 22, 64 VIC. No. 68, AND 1 EDW. VII No. 8, AND 5 EDW. VII No. 30			35,334 12 6	
	INTEREST ON UNINVESTED FUNDS AT CREDIT OF GOVERN- MENT SAVINGS BANK IN THE TREASURY, ACT No. 48 OF 1906			34,434 14 11	
	INTEREST ON COMPENSATION MONEY, DARLING HARBOUR RESUMPTIONS, SEC. 13, ACT 64 VIC. No. 10			31,156 4 9	} 405,690 16 4
	REDUCTION OF PUBLIC DEBT :—				
	The General Sinking Fund Act, No. 19 of 1904			350,000 0 0	
	Redemption of Treasury Bills—Deficiency to the 30th June, 1905, Act No. 30 of 1905			50,000 0 0	
	Repayments to State Debts Commissioners, under Act of 1895, 59 Vic. No. 6, on account of Bogan scrub clearing			5,690 16 4	} 83,574 0 6
	CORPORATIONS :—				
	Sydney Harbour Trust Commissioners, Act No. 34 of 1908			3,300 0 0	
	Sydney Harbour Trust Loan Sinking Fund (Section 75) Act No. 1 of 1901			73,099 19 7	
	Railway Commissioners' Act No. 7 of 1906			6,000 0 0	} 761,506 14 3
	Metropolitan Board of Water Supply and Sewerage, Act 43 Vic. No. 32, and 51 Vic. No. 28			46 1 7	
	Hunter District Water Supply and Sewerage Board, Act 55 Vic. No. 27			22 1 9	
	Sydney Corporation (Amending) Act, No. 30 of 1900, Moiety of Salaries of Inspector of Nuisances and Sanitary Inspectors			1,105 17 7	
	PENSIONS :—				} 137,801 7 6
	Superannuation Act Repeal Act, 36 Vic. No. 29			947 5 3	
	Old-age Pensions Act, No. 74 of 1900			526,834 19 9	
	Invalidity and Accidents Pensions Act, No. 22 of 1907 ...			75,372 19 4	
	District Court Judges Act, No. 4 of 1901			239 11 8	} 42,469 6 2
	Public Service (Superannuation) Act, No. 8 of 1903				
	Pensions	£ 128,476 10 6			
	Refunds	8,266 17 0			
	Gratuities	1,058 0 0			} 23,740 1 6
	Parkes Family Grant, 60 Vic. No. 3			310 10 9	
	Police Regulation (Superannuation) Act, No. 28 of 1906...			20,000 0 0	
	EXECUTIVE AND LEGISLATIVE :—				
	Ministers of the Crown Salaries Act, No. 2 of 1908			11,040 0 0	} 35,501 8 9
	Aide-de-Camp to the Governor, Act No. 40 of 1901			349 1 2	
	Remuneration to Parliamentary Public Works Committee, Act No. 26 of 1900, and 5 of 1904			3,977 11 0	
	Allowances, Parliamentary Representatives, Act No. 32 of 1902			24,267 10 0	
	Parliamentary Electorates and Elections Act, No. 33 of 1902			2,835 4 0	} 14,562 10 0
	COLONIAL SECRETARY :—				
	Endowment, Fire Brigades, Act No. 80 of 1902			19,735 9 0	
	Endowment, Municipalities, Act No. 56 of 1906			3,459 9 6	
	David Berry Hospital, Act No. 53 of 1906			545 3 0	} 7,500 0 0
	TREASURER AND SECRETARY, FINANCE AND TRADE :—				
	Sydney Branch, Royal Mint, Act No. 41 of 1902			15,000 0 0	
	Inscribed Stock, Management and Expenses, Act No. 79 of 1902			20,501 8 9	
	ATTORNEY-GENERAL AND JUSTICE :—				} 4,479,674 3 0
	Public Service Board, Act No. 31 of 1902			3,000 0 0	
	Judges, District Courts Salaries, Act No. 4 of 1901			11,562 10 0	
	LANDS :—				
	Land Appeal Court, President and Members, Act No. 55, Vic. No. 26			4,000 0 0	} 4,479,674 3 0
	Western Land Board, New South Wales, Act No. 70 of 1901			3,500 0 0	
	Carried forward	£		4,479,674 3 0	
	Carried forward	£ 2,708,298 3 10	4,726,686 10 4	853,596 1 8	8,288,580 15 10

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1909—continued.				
	Brought forward	£ 2,708,298 3 10	4,726,686 10 4	853,596 1 8	8,288,580 15 10
	Special Appropriations—continued.				
	Brought forward .....	£ .....	.....	4,479,674 3 0	4,479,674 3 0
	PUBLIC INSTRUCTION, LABOUR, AND INDUSTRY:—				
	Endowment, Sydney University, Act No. 22 of 1900, and 92 of 1902 .....	.....	.....	10,000 0 0	18,541 13 4
	Endowment, Australian Museum, Act No. 61 of 1902 .....	.....	.....	1,000 0 0	
	Endowment, Sydney Grammar School, Private Act, 2nd December, 1854 .....	.....	.....	1,500 0 0	
	Endowment, Affiliated Colleges, Act No. 22 of 1900 .....	.....	.....	1,500 0 0	
	Endowment, Women's College, Act No. 71 of 1902 .....	.....	.....	541 13 4	
	Endowment, Public Library, Act No. 54 of 1899 .....	.....	.....	2,000 0 0	
	Endowment, National Art Gallery, Act No. 54 of 1899 .....	.....	.....	2,000 0 0	
	MINES:—				
	Endowment, Miners' Accident Relief Act, Act No. 42 of 1900, and 71 of 1901 .....	.....	.....	13,256 17 4	13,256 17 4
	AGRICULTURE:—				
	Pastures Protection Act, No. 111 of 1902 .....	.....	.....	735 3 6	735 3 6
	TOTAL, SPECIAL APPROPRIATIONS .....	£ .....	.....	4,512,207 17 2	4,512,207 17 2
	TOTAL NET EXPENDITURE FOR THE SERVICES OF THE YEAR ENDED 30TH JUNE, 1909	£ 2,708,298 3 10	4,726,686 10 4	4,536,583 18 10	12,800,788 13 0
134	IN ADJUSTMENT OF VOTE, ADVANCE TO TREASURER, 1907-8				58,328 3 10
	PUBLIC WORKS FUND—TWO-THIRDS OF THE NET PROCEEDS OF THE SALE OF CROWN LANDS, 1908-9, TO 25TH JUNE, 1909—EXCLUSIVE OF INTEREST—LESS 20 PER CENT., UNDER ACT NO. 9 OF 1906				359,561 2 7
135	TRANSFER TO PUBLIC WORKS FUND—GRANT IN AID				450,000 0 0
136	TRANSFER TO CLOSER SETTLEMENT FUND—GRANT IN AID				1,000,000 0 0

The Treasury, New South Wales,
Sydney, 5th August, 1909.

C. G. L. BOYCE,
Comptroller of Accounts.

T. WADDELL,
Treasurer.

E.

Detail Statement of Other Payments.

ABSTRACT of OTHER PAYMENTS or ADVANCES from the CONSOLIDATED REVENUE FUND during the Financial Year ended 30th June, 1909, recoverable, included in Account Current, page 3.

HEAD OF EXPENDITURE.	Amount.	Total.
	£ s. d.	£ s. d.
Advance to Treasurer, 1908-1909—		
Net total payments	£ 109,850 3 10	
Less to be Voted (see page 3)	81,818 5 10	
Total to be recovered	£	28,031 18 0
State Children's Relief Act, No. 61 of 1901—1907-8... ..	.....	4,002 9 8
Do do do 1908-9... ..	.....	6,321 8 0
In anticipation of Loan Votes, 1908-1909—		
Railways and Tramways—		
Rolling Stock, to meet Additional Traffic Requirements ...	115,053 9 4	
Additions to Railway Lines, Station Buildings, and for other purposes	176,443 7 10	
Towards the purchase of Railway and Tramway Stores ...	50,000 0 0	
Sydney Harbour Trust—		
New Berthing Accommodation, Jetties, Sheds, Roads and Approaches, works generally for the Improvement of the Port	27,956 18 0	
Secretary for Public Works—		
Railways—		
Manilla to Barraba... ..	12,873 10 4	
Belmore to Chapel-road	6,886 8 11	
Mudgee to Dunedoo	25,353 5 11	
Sewerage Construction—Stanmore-road Stormwater Channel	273 12 10	
Water Supplies—Country Towns Water Supplies	2,218 3 8	
Miscellaneous—		
New Public Abattoir at Homebush Point	21,604 6 1	
New street—George-street to Regent-street	9,944 5 9	
Metropolitan Board of Water Supply and Sewerage—		
Water Supply—General Reticulation Improvements, Land, Buildings, Canal Works, &c., and for other purposes ...	6,550 9 9	
Sewerage—Construction and Ventilation of Sewers generally, Land, Buildings, &c., and for other purposes	3,571 14 5	
		458,729 12 10
TOTAL, OTHER PAYMENTS	£	497,085 8 6

F.

DETAILED STATEMENT of Payments "Unauthorised in Suspense" during the Financial Year ended 30th June, 1909, included in Account Current, page 3.

HEAD OF EXPENDITURE.	Amount.	Total
	£ s. d.	£ s. d.
Railways and Tramways—		
Railways, Working Expenses	195,178 12 6	
Tramways, Working Expenses	3,260 12 8	
		198,439 5 2
Total	£	*198,439 5 2

* Included in £3,866,865 5s. 2d., shown under total Railways, page 24.

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS made during the Year ended 30th June, 1909, from the Vote "Advance to Treasurer," 1908-9, on Account of Services of the Year 1908-9. (See page 3).

HEAD OF SERVICE.	To BE VOTED.	
	AMOUNT.	TOTAL.
No. II.—EXECUTIVE AND LEGISLATIVE.	£ s. d.	£ s. d.
HIS EXCELLENCY THE GOVERNOR.		
Salaries—Aide-de-Camp to His Excellency The Administrator of the Government, at £350 per annum, from 24th March to 27th May, 1909 ... ..	.....	62 1 11
LEGISLATIVE COUNCIL.		
Contingencies—Bonuses to Messengers and Waiters ... ..	.....	12 10 0
LEGISLATIVE ASSEMBLY.		
Contingencies—		
Bonuses to Messengers and Waiters ...	50 17 6	
Harnett v. Crick—Legal expenses in appeal to the Privy Council	257 6 9	
		308 4 3
LEGISLATIVE COUNCIL AND ASSEMBLY.		
Contingencies—		
Bonuses to Messengers and Waiters	47 19 0	
Fire Insurance on Buildings and Contents (exclusive of Library), Parliament House ...	67 7 9	
		115 6 9
TOTAL, EXECUTIVE AND LEGISLATIVE £	.....	498 2 11
No. III.—COLONIAL SECRETARY.		
COLONIAL SECRETARY.		
Salaries—Clerk, difference between £150 and £200 per annum, from 1st January, 1909 ; Clerk, at £180 per annum, from 22nd February, 1909 ; Clerk, difference between £150 and £175 per annum, from 1st January, 1909 ; Clerk, difference between £150 and £160 per annum, from 1st January, 1909...	106 5 0	
Salaries—Clerical Relieving Staff	18 6 8	
		124 11 8
AUDITOR-GENERAL.		
Salaries—Messenger, difference between £49 and £52 per annum, from 21st September, 1908 .....	.....	2 6 8
POLICE.		
Salaries—Clerk, difference between £250 and £290 per annum, from 17th March, 1909 ; Clerk, difference between £180 and £200 per annum, from 17th March, 1909 ; Temporary Clerk at 10s. per diem, from 7th April, 1908, to 8th June, 1909 ... ..	.....	200 18 4
Carried forward... ... .. £	.....	327 16 8
Carried forward ... .. £	.....	498 2 11

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1908-9,
on Account of Services of the Year 1908-9—*continued*.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward... .. £	.....	498 2 11
No. III.—COLONIAL SECRETARY— <i>continued</i> .		
Brought forward ... .. £	.....	327 16 8
LUNACY.		
Salaries—Assistant Superintendent, Hospital for Insane, Morisset, difference between £340 and £365 per annum, from 1st May, 1909 ; Senior Clerk and Examiner, Lunacy Department, difference between £280 and £299 per annum, from 1st April, 1909 ; Visiting Medical Officer, Reception House for the Insane, Darlinghurst, at £250 per annum, from 1st February, 1909 ... ..	.....	113 1 8
PUBLIC HEALTH.		
Salaries—Medical Officer, Metropolitan District, difference between £750 and £850 per annum, from 22nd to 31st December, 1908, and half the difference between £750 and £850 per annum, from 1st January, 1909 ; Government Medical Officer, difference between £700 and £900 per annum from 1st February, 1909 ; Typist at £75 per annum, from 25th February, 1909 ; Lady Sanitary Inspector at £180 per annum, from 13th April, 1909 ... ..	.....	175 18 3
Contingencies—Moran v. Hanmer—Refund of portion of legal expenses incurred by him ... ..	.....	50 0 0
REGISTRY OF FRIENDLY SOCIETIES AND TRADES UNIONS, AND BUREAU OF STATISTICS.		
Salaries—Registrar and Actuary of Friendly Societies and Trades Unions, and Government Statistician, difference between £530 and £620 per annum, from 3rd September to 31st October, 1908 ; Compiler, difference between £230 and £240 per annum, from 1st January, 1909 ... ..	.....	19 10 0
GOVERNMENT ASYLUMS.		
Salaries—		
Clerk and Foreman, Newington Asylum, difference between £240 and £250 per annum from 30th September, 1908 ; Foreman, Rookwood Asylum, difference between £156 and £166 per annum from 1st July, 1908 ; Matron Superintendent, Macquarie-street Asylum, Parramatta, difference between £185 and £190 per annum from 1st January, 1909 ; Matron, Rookwood Asylum, difference between £99 and £139 per annum from 2nd April, 1909 ... ..	.....	29 8 4
Contingencies—Bonus to A. Douglas, Attendant, Macquarie-street, Parramatta, for extra services as Relieving Officer ... ..	.....	10 0 0
Carried forward ... .. £	.....	725 14 11
Carried forward... .. £	.....	498 2 11

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1908-9,
on Account of Services of the Year 1908-9—*continued*.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward... .. £	.....	498 2 11
No. III.—COLONIAL SECRETARY— <i>continued</i> .		
Brought forward ... .. £	.....	725 14 11
DEPARTMENT OF FISHERIES.		
Salaries—Caretaker, at Mount Kosciusko, at £5 per week from 4th September to 5th December, 1908 ... ..	.....	66 8 6
Contingencies—Re-erection of roof over Fish Pond, Prospect ... ..	.....	150 0 0
FIRE BRIGADES.		
Salaries—Superintendent of Fire Brigades, difference between £600 and £650 per annum from 1st January, 1909 ... ..	.....	25 0 0
ENDOWMENT TO HOSPITALS AND OTHER CHARITABLE SERVICES—		
<i>Other Services.</i>		
Waratah Benevolent Asylum—Repairs to boiler .....	.....	1 4 8
MISCELLANEOUS SERVICES.		
Broken Hill Strike—Expenses	21,978 10 4	
Royal Naval House—Special Grant in aid of, including rates and taxes	37 3 0	
Mrs. C. A. Bunney, widow of the late Attendant Arthur Bunney, who was killed at Callan Park Hospital for Insane, whilst in the execution of his duty—Annuity at the rate of £60 per annum	26 15 6	
		22,042 8 10
TOTAL, COLONIAL SECRETARY ... .. £	.....	23,010 16 11
No. IV.—TREASURER AND SECRETARY FOR FINANCE AND TRADE.		
STAMP DUTIES.		
Salaries—Two Clerks, difference between £210 and £235 per annum, from 1st January, 1909; Clerk, difference between £200 and £210 per annum, from 1st July, 1908; Clerk, difference between £150 and £175 per annum, from 1st January, 1909 ... ..	.....	47 10 0
LAND AND INCOME TAX.		
Salaries—Acting First Commissioner of Taxation, at £800 per annum, from 1st October, 1908, to 28th February, 1908 ... ..	.....	333 6 8
Carried forward ... .. £	.....	380 16 8
Carried forward ... .. £	.....	23,508 19 10

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1908-9,
on Account of Services of the Year 1908-9—*continued*.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward £	23,508 19 10
No. IV.—TREASURER AND SECRETARY FOR FINANCE AND TRADE— <i>continued</i> .		
Brought forward £	380 16 8
GOVERNMENT PRINTER.		
Salaries—Pay Clerk and Cashier, (difference between £230 and £270 per annum, from 1st January to 30th June, 1906; difference between £240 and £270 per annum, from 1st July, 1906, to 30th June, 1907; difference between £250 and £270 per annum, from 1st July, 1907); Clerk, difference between £210 and £220 per annum, from 1st July, 1908; Clerk, difference between £175 and £200 per annum, from 1st January, 1909	112 10 0
EXPLOSIVES.		
Salaries—Clerk, Head Office, difference between £200 and £225 per annum, from 1st January, 1909; Clerk and Assistant Officer-in-Charge, Middle Harbour, difference between £180 and £205 per annum, from 1st January, 1909	25 0 0
NAVIGATION DEPARTMENT.		
Salaries—Shorthand-writer and Typist, difference between £180 and £200 per annum, from 1st January, 1909; Clerk, difference between £170 and £190 per annum, from 1st January, 1909	20 0 0
SEA AND RIVER PILOTS.		
Salaries—Acting First Engineer, Pilot Steamer, "Captain Cook," half the difference between £200 as Second Engineer, and £252 per annum, from 5th April to 6th May, 1908; Acting First Mate, Pilot Steamer, "Captain Cook," half the difference between £150 as Second Mate, and £180 per annum, from 18th to 27th August, from 14th to 28th September, and from 5th November to 2nd December, 1908; Acting Chief Engineer, Pilot Steamer, "Ajax," half the difference between £180 and £252 per annum, from 12th April to 9th May, 1908; Acting First Mate, Pilot Steamer, "Ajax," half the difference between £150 as Second Mate and £180 per annum, from 13th May to 9th June, 1908, from 1st December, 1908, to 11th January, 1909, and from 7th April to 4th May, 1909; Acting Master, Pilot Steamer, "Ajax," half the difference between £180 as First Mate and £250 per annum, from 1st December, 1908, to 11th January, 1909	15 4 0
Carried forward... .. £	553 10 8
Carried forward £	23,508 19 10

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1908-9,
on Account of Services of the Year 1908-9—*continued.*

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	23,508 19 10
No. IV.—TREASURER AND SECRETARY FOR FINANCE AND TRADE—<i>continued.</i>		
Brought forward ... .. £	.....	553 10 8
ADMINISTRATION OF OLD-AGE AND INVALIDITY AND ACCIDENTS PENSIONS ACT.		
Salaries—Clerical Relieving Staff ... ..	.....	45 13 4
RESUMED PROPERTIES.		
Salaries—Acting-Manager, difference between £250 as Clerk and £325 per annum, from 6th September, 1907, to 6th March, 1909; Tem- porary Clerk, at £3 per week, from 1st to 21st September, 1908; Clerk at £150 per annum, from 23rd March, 1909 ... ..	.....	162 15 11
STORES SUPPLY AND TENDER BOARD.		
Salaries—Foreman at £200 per annum, from 28th October to 5th November, 1908; Junior Clerk, State Clothing Factory, at £50 per annum, from 13th February, 1909	23 19 6	
Salaries—Clerical Relieving Staff	220 0 0	
		243 19 6
MISCELLANEOUS SERVICES.		
New South Wales Military Contingents to South Africa—Expenses	102 19 2	
Imperial and State Contingents' Pay Office— Expenses	222 0 0	
Imperial and State Contingents' Advisory and Pension Board—Expenses	16 12 0	
Corporal V. Daly (deceased)—In settlement of claim for sale of Kit	20 2 6	
Mr. A. B. James—Bonus for extra services in con- nection with the investigation of claims of New South Wales Military Contingents to South Africa	20 0 0	
Messrs. A. and J. Martin—Refund of Railway freight on consignment of Wire-netting ...	2 4 1	
Mr. E. Lloyd, late Clerk, Government Savings Bank—Balance of salary	12 1 11	
Tramway Strike, 1908—Expenses—further sum	18 3 8	
Re-valuation of the following Estates, for purposes of probate duty, viz. :—		
The Estate of the late Mr. John Clifford ...	52 10 0	
The Estate of the late Mr. Benjamin W. Levy	52 10 0	
The Estate of the late Mrs. E. P. Marks ...	86 2 0	
The Estate of the late Mrs. Sarah Jane Marks	52 10 0	
The Estate of the late Mr. J. J. Macken ...	68 5 0	
The Estate of the late Mr. Bernard Byrnes ...	52 10 0	
Interest on refund of Probate Duty in the Estate of the late Hon. James Watson ...	4 12 1	
Refund of Half Commission and Fee in con- nection with the working and winding up of the Estate of the late Mr. Francis Lloyd	537 15 7	
Carried forward £	1,320 18 0	1,005 19 5
Carried forward ... .. £	.....	23,508 19 10

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1908-9
on Account of Services of the Year 1908-9—*continued*.

HEAD OF SERVICE.	To BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	23,508 19 10
 No. IV.—TREASURER AND SECRETARY FOR FINANCE AND TRADE— <i>continued</i> .		
Brought forward £	1,320 18 0	1,005 19 5
 MISCELLANEOUS SERVICES— <i>continued</i> .		
Reception of the American Fleet:—		
Mr. W. T. Nixon, Department of Agriculture—Bonus for overtime services £2 10 0		
Officers of the General Division of the Public Works Department— Bonuses for services rendered ... 6 0 0		
	8 10 0	
Valuation of Transferred Properties—Expenses	11 10 5	
Refund of Fees—Pilots' Licenses	6 0 0	
Refund of Fee on unused Auctioneer's License...	2 0 0	
Amount required to make good dishonoured cheque given in payment of assisted passage- money, on account of C. and A. Brush (not recoverable)	7 0 0	
Refund to Mr. H. Mackenzie of portion of fine inflicted for breach of the regulations under the Wharfage and Tonnage Rates Act, and for non-removal of certain machinery lying at Stockton wharf... ..	9 19 0	
State Contribution towards Relief of sufferers through the Earthquakes at Messina and Districts (Italy)	5,000 0 0	
Mr. G. E. Brodie—Salary] while on leave of absence	266 13 4	
Sewerage and Water Rates, &c., City, Municipal and Shire Rates, &c., on Government Pro- perties, and costs in connection with Appeals..	18,124 7 8	
First Australian Dental Congress—Cost of printing Report of Proceedings	160 0 0	
Reception of the Governor-General—Expenses...	112 11 8	
Reception of the State Governor—Expenses ...	370 15 7	
Empire Day Celebration—Expenses	37 3 5	
Darling Harbour Resumptions—Refund of pro- portionate amount of Land-tax	660 1 8	
Expenses in connection with Franco-British Exhibition, held in 1908	3,661 2 8	
Purchase of Exhibits at Franco-British Exhi- bition (Hannam & Co.) for presentation to the Royal Naval authorities	327 7 0	
		30,086 0 5
TOTAL, TREASURER AND SECRETARY FOR FINANCE AND TRADE ... .. £	.....	31,091 19 10
Carried forward ... .. £	.....	54,600 19 8

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1908-9,
on account of Services of the Year 1908-9—*continued*.

HEAD OF SERVICE.	To BE VOTED.		
	AMOUNT.	TOTAL.	
	£ s. d.	£ s. d.	
Brought forward ... .. £	.....	54,600 19 8	
No. VI.—PREMIER.			
PREMIER'S OFFICE.			
Salaries—Clerk, difference between £160 and £200 per annum, from 1st October, 1908 ... ..	.....	30 0 0	
Contingencies—Mr. E. B. Harkness, allowance at £150 per annum for keeping a permanent record of decisions arrived at by Premiers' Conferences. (Proportion payable by the State in respect of period 1st June, 1908, to 31st May, 1909 ... ..	.....	56 0 0	
INTELLIGENCE DEPARTMENT.			
Salaries—Two Clerks, difference between £250 and £275, from 1st July, 1908; Clerk, at £220 per annum, from 1st January, 1909; Clerk, difference between £190 and £220 per annum, from 1st October, 1908, to 28th February, 1909; Clerk, at £150 per annum, from 1st January, 1909 ... ..	.....	247 10 0	
AGENT-GENERAL.			
Salaries—			
Commercial and Inquiry Officer, at £450 per annum, from 5th to 30th April, 1909	32 10 0		
Extra Clerical assistance	399 9 4		
Contingencies—		431 19 4	
Passage-money of Mr. W. Preedy, wife, and family from London to Sydney, and special allowance to Mr. Preedy	193 15 0		
Passage-money of Mr. W. H. Clarke, wife, and family from London to Sydney, and special allowance to Mr. W. H. Clarke	208 0 0		
Cost of New South Wales Exhibits at Agent-General's Office, London, and at various shipping centres, &c., in Great Britain	16 2 6		
		417 17 6	
TOTAL, PREMIER ... .. £	.....	1,183 6 10	
No. VII.—ATTORNEY-GENERAL AND JUSTICE.			
ATTORNEY-GENERAL AND JUSTICE DEPARTMENT.			
Salaries—Clerk, Crown Solicitor's Office, difference between £250 and £275 per annum, from 1st January, 1909 ... ..	.....	12 10 0	
THE JUDGES.			
Salaries—Acting Chief Justice, difference between £2,600 as Puisne Judge and £3,500 per annum, from 1st February, 1909; Salaries of Acting Supreme Court and District Courts Judges; Tipstaff to Acting Chief Justice, difference between £150 and £175 per annum, from 1st February to 4th March, 1909 ... ..	.....	1,143 11 7	
Contingencies—Purchase of private Law Library of Sir F. M. Darley, for the Supreme Court Library ... ..	.....	700 0 0	
PROTHONOTARY AND REGISTRAR IN DIVORCE.			
Salaries—Clerk, difference between £170 and £200 per annum, from 1st January, 1909... ..	.....	15 0 0	
MASTER IN EQUITY.			
Salaries—Clerk, difference between £200 and £220 per annum, from 26th February, 1908 ... ..	.....	26 17 11	
PROBATE AND INTESTATES ESTATES OFFICE.			
Salaries—Messenger and Stamper, difference between £122 10s. and £130 per annum, from 15th April, 1909 ... ..	.....	1 11 8	
Carried forward ... .. £	.....	1,899 11 2	
Carried forward ... .. £	.....	55,784 6 6	

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1908-9,
on Account of Services of the Year 1908-9—continued.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
Brought forward £	£ s. d.	£ s. d. 55,784 6 6
No. VII.—ATTORNEY-GENERAL AND JUSTICE—continued.		
Brought forward ... .. £	.....	1,899 11 2
PETTY SESSIONS.		
Salaries—Acting C.P.S. and Chamber Magistrate, Water Police Office (half the difference between £345 per annum as Chief Clerk, and £495 per annum from 1st November to 31st December, 1908; half the difference between £345 per annum as Chief Clerk, and £500 per annum from 1st January to 18th April, 1909); Acting Chief Clerk, Water Police Office (half the difference between £320 and £330 per annum from 1st July to 30th September, 1908; half the difference between £320 and £345 per annum from 1st to 31st October, 1908; half the difference between £280 per annum as Clerk and £345 per annum from the 1st November, 1908, to 18th April, 1909); Acting C.P.S. and Chamber Magistrate, Central Police Office, half the difference between £495 as C.P.S., Water Police Office, and £540 per annum from 1st November to 31st December, 1908 ... ..	.....	56 19 2
REGISTRAR-GENERAL.		
Salaries—Record Attendant, difference between £63 10s. and £75 per annum from 1st October, 1908; Record Attendant, difference between £56 and £75 per annum from 1st October, 1908; two Assistants to Examiner, difference between £270 and £290 per annum from 1st April, 1909; Draftsman, difference between £190 and £200 per annum from 8th April, 1908; Draftsman, difference between £180 and £200 per annum from 8th April, 1908; Clerk, difference between £150 and £175 per annum from 1st April, 1909; Junior Record Attendant, at £75 per annum from 1st January, 1909	113 7 6	
Salaries—Clerical Relieving Staff	150 0 7	
		263 8 1
PUBLIC SERVICE BOARD.		
Salaries—Shorthand-writer, half the difference between £220 and £270 per annum, from 1st July to 31st October, 1908; Shorthand-writer, half the difference between £220 and £280 per annum, from 1st to 8th November, 1908	10 13 4	
Salaries—Clerical Relieving Staff	69 9 0	
		80 2 4
Contingencies—Scientific Committee of Advice to the Public Service Board—Fees ... ..	.....	3 3 0
MISCELLANEOUS SERVICES.		
Refund of Fees, Fines, and Forfeitures remitted	45 8 3	
Macharg v. Williams—Verdict and Costs	268 8 11	
		313 17 2
TOTAL, DEPARTMENT OF ATTORNEY-GENERAL AND JUSTICE ... .. £	.....	2,617 0 11
Carried forward ... .. £	.....	58,401 7 5

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1908-9,
on Account of Services of the Year 1908-9—continued.

HEAD OF SERVICE.	To BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	58,401 7 5
No. VIII.—SECRETARY FOR LANDS.		
DEPARTMENT OF LANDS.		
Salaries—Acting Chairman, Local Land Boards, Tenterfield and Glen Innes, difference between pension of £267 2s. per annum and £650 per annum, as Chairman, from 22nd to 30th April, 1st to 17th, 26th to 30th May, and 1st to 3rd June, 1908; fifteen Permanent Staff Surveyors, from 1st January, 1909, viz.—(four, difference between £400 and £425 per annum (each); one, difference between £370 and £375 per annum; one, difference between £350 and £400 per annum; one, difference between £350 and £375 per annum; three, difference between £330 and £350 per annum (each); one, difference between £320 and £350 per annum; three, difference between £320 to £325 per annum (each); one, difference between £300 and £325 per annum); Acting Draftsman-in-Charge, Charting Branch, difference between £300 and £320 per annum, for various periods between 10th October, 1906, to 31st July, 1908; Shorthand-writer and Typist, at £225 per annum, from 28th April, 1909... ..	256 13 7	
Salaries—Clerical Relieving Staff	152 9 5	409 3 0
Contingencies—		
Mr. W. R. Jamieson—Allowance as Acting Deputy Registrar of the Land Appeal Court	82 5 2	
Mr. R. M. Galloway—Allowance as Draftsman-in-Charge, Local Land Board Office, Tamworth	37 1 8	
Mr. Geo. Tingcombe, Inspector of Conditional Purchases—Bonus for appraising Capital Values of Special Purchases, Special Leases, and Reserves... ..	10 0 0	129 6 10
WESTERN LAND BOARD.		
Contingencies—Bonuses to the following Officers for additional duties during the absence of the Secretary—		
Mr. A. T. Hall £30 0 0		
Mr. G. H. Madsen 15 0 0		
	.....	45 0 0
Carried forward ... .. £	.....	583 9 10
Carried forward ... .. £	.....	58,401 7 5

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1908-9,
on Account of Services of the Year 1908-9—*continued*.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	58,401 7 5
No. VIII.—SECRETARY FOR LANDS— <i>contd.</i>		
Brought forward ... .. £	.....	583 9 10
CLOSER SETTLEMENT ADVISORY BOARDS.		
Salaries—Three Chairmen at £800 per annum (each), from 1st July, 1908; one member at £600 per annum, from 1st to 12th July, 1908; five members at £600 per annum (each), from 1st July, 1908; Surveyor (Temporary), Wagga Wagga, at £74 per month, from 1st July, 1908; Surveyor (Temporary), Forbes, at £74 per month, from 1st June to 31st December, 1908; Expert Valuer, Northern District, at £400 per annum, from 1st July, 1908, to 30th April, 1909; Secretary, Forbes, at £170 per annum (with living allowance at £30 per annum), from 1st July, 1908; Secretary, Wagga Wagga, at £170 per annum (with living allowance at £30 per annum), from 1st July, 1908; Secretary, Armidale, at 10s. per diem (with living allowance at £43 10s. per annum), from 1st July, 1908; Junior Clerk (at 15s. per week, from 1st July, 1908, to 13th April, 1909, and at £1 per week from 14th April, 1909); Draftsman, Head Office, at £150 per annum, from 1st July, 1908 (less amount deducted on account of three days leave of absence) ... ..	.....	7,949 6 1
Contingencies—		
Witnesses', travelling and other incidental expenses	3,821 10 1	
Mr. A. F. Twine—Bonus for services rendered in connection with the Peel River Estate ...	50 0 0	
		3,871 10 1
IMPROVEMENT LEASES CANCELLATION BOARD.		
Contingencies—Cost of printing, advertising, &c. ....	.....	928 15 0
MISCELLANEOUS SERVICES.		
Fencing roads through enclosed lands	16 4 6	
Special Timber Tests—Expenses... ..	415 0 0	
Refund of survey fees, &c.	4 19 3	
To enable refunds to be made to sundry claimants of sums paid as travelling charges upon sheep prior to the passing of the Pastures Protection Act of 1902	82 10 0	
Murrumburrah Show Grounds—Amount equal to part proceeds of sale of the old Show Grounds, further sum	94 10 0	
Miners Brothers—Allowance in connection with land leased by them but sold by public auction to Messrs. Baird Brothers	34 4 6	
Royal Commission of Inquiry into the Lands Administration—Expenses	167 9 5	
Royal Commission on Forestry—Expenses	3,806 10 4	
		4,621 0
TOTAL, SECRETARY FOR LANDS £		17,954 9 0
Carried forward ... .. £	.....	76,355 16 5

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1908-9,
on Account of Services of the Year 1908-9—continued.

HEAD OF SERVICE.	To BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	76,355 16 5
No. IX.—SECRETARY FOR PUBLIC WORKS.		
PUBLIC WORKS DEPARTMENT.		
Salaries—		
Clerk, Auditor-General's Department, proportion of salary, at £250 per annum, for services in connection with the Capital Accounts of the Darling Harbour and Rocks Resumptions and Water Conservation and Irrigation, from 1st July, 1908, to 31st May, 1909 ...	150 0 0	
Salaries—Clerical Relieving Staff	106 18 11	256 18 11
Contingencies—Mr. A. G. A. Flower—Bonus for extra duties ... ..	.....	20 0 0
LABOUR BUREAU.		
Contingencies—Compensation to James C. Lennox, temporary clerk, in lieu of leave of absence ... ..	.....	3 15 0
MISCELLANEOUS SERVICES.		
Federal Government House—Renovating pictures (proportion of cost to New South Wales) ...	37 0 0	
Kensington—Filling up Crown lands	384 11 5	
Purchase of Motor Car	1,087 4 0	
Christmas Relief Work for the Unemployed ...	1,101 17 7	
Compassionate allowance to Mrs. C. Dedman, widow of the late James Dedman, who was accidentally killed at the Fisher Library, Sydney University Building, whilst in the execution of his duty—Advance on Account	25 0 0	
Compassionate allowance to Mrs. C. MacMillan, widow of the late John MacMillan, who was accidentally killed at Reid's Hill Quarry, whilst in the execution of his duty—Advance on Account	100 0 0	
Narromine Well accident—Expenses	156 6 7	
Nyngan Municipal Council—Half-cost of Water supplied by the Railway Department ...	226 6 4	
Docking and Repairs, Steam Yacht "Nimrod" ...	64 10 3	
		3,182 16 2
TOTAL, SECRETARY FOR PUBLIC WORKS £	.....	3,463 10 1
Carried forward... .. £	.....	79,819 6 6

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1908-9,
on Account of Services of the Year 1908-9—*continued*.

HEAD OF SERVICE.	TO BE VOTED.		
	AMOUNT.	TOTAL.	
	£ s. d.	£ s. d.	
Brought forward ... .. £	.....	79,819 6 6	
No. X.—PUBLIC INSTRUCTION, LABOUR, AND INDUSTRY.			
PUBLIC INSTRUCTION DEPARTMENT.			
Salaries—			
Curator and Economic Botanist, Technological Museum, difference between £400 and £450 per annum from 1st January, 1909 ; Superintendent of Music, at £350 per annum, from 27th January, 1909 ; Clerk, Head Office, difference between £340 and £360 per annum from 11th March, 1909 ; Clerk, Technological Museum, difference between £170 and £180 per annum from 1st January, 1909 ; Foundryman, Sydney Technical College, difference between £130 and £140 per annum from 1st January, 1909 ; two Clerks, Head Office, at £170 per annum (each) from 22nd March, 1909 ; Clerk, Head Office, at £170 per annum, from 13th April, 1909 ; Caretaker, Girls' High School, Sydney, at £72 per annum, from 1st March, 1909 ; two Clerks, Head Office, difference between £180 and £190 per annum from 11th March, 1909 ; Clerk, Technical Education Branch, difference between £180 and £190 per annum from 11th March, 1909 ... ..	.....	355 16 4	
STATE CHILDREN RELIEF DEPARTMENT.			
Salaries—			
Senior Probation Officer, difference between £265 and £270 per annum from 1st to 31st January, 1909 ; Senior Probation Officer, at £270 per annum, from 1st February, 1909, Accountant, difference between £260 and £270 per annum from 16th March, 1909 ; five Inspectors (State Children's Relief Act, Children's Protection and Infants' Protection Act, School Attendance Officer and Probation Officer, Neglected Children and Juvenile Offenders Act) at £200 per annum (each) from 1st May, 1909 ; Clerk, difference between £175 and £185 per annum from 1st January, 1909 ; Instructor, Carpentry Shop, Mittagong, Farm Home, at £156 per annum, from 4th May, 1909 ; Clerk, at £175 per annum, from 1st June, 1909	327 5 1		
Salaries—Clerical Relieving Staff	105 5 5		
		432 10 6	
INDUSTRIAL SCHOOL FOR GIRLS, PARRAMATTA.			
Salaries—Visiting Officer and Officer-in-Charge of Stores, difference between £50 and £75 per annum from 6th January, 1909 ... ..	.....	12 3 3	
Contingencies—New Water Service .. ..	.....	170 0 0	
CARPENTERIAN REFORMATORY.			
Salaries—Schoolmaster, difference between £175 and £186 per annum from 1st January to 28th February, 1909... ..	.....	1 16 8	
Carried forward ... .. £	.....	972 6 9	
Carried forward ... .. £	.....	79,819 6 6	

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1908-9,
on account of Services of the Year 1908-9—*continued*.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward £	79,819 6 6
No. X.—PUBLIC INSTRUCTION, LABOUR, AND INDUSTRY— <i>continued</i> .		
Brought forward £	972 6 9
PUBLIC LIBRARY OF NEW SOUTH WALES. Salaries—Library Assistant, difference between £160 and £175 per annum from 1st April, 1909	3 15 0
LABOUR AND INDUSTRY BRANCH. Salaries—Clerk, difference between £160 and £170 per annum from 11th March, 1909	3 1 3
MISCELLANEOUS SERVICES. Survey of Sites for Schools of Arts	12 19 1
TOTAL, PUBLIC INSTRUCTION, LABOUR, AND INDUSTRY	992 2 1
No. XI.—SECRETARY FOR MINES.		
MINES DEPARTMENT. Salaries—Chief Clerk, difference between £550 and £570 per annum, from 17th November, 1908 ; Clerk, difference between £250 and £275 per annum, from 17th November, 1908 ; two Clerks, difference between £170 and £190 per annum (each), from 17th November, 1908 ; two Clerks, difference between £170 and £180 per annum (each), from 17th Novem- ber, 1908 ; Clerk, difference between £160 and £175 per annum, from 17th November, 1908 ; Clerk, difference between £150 and £170 per annum, from 1st January, 1909 ; Assistant Assayer, difference between £160 and £180 per annum, from 1st February to 12th June, 1909 ; Assistant to the Palæonto- logist, difference between £150 and £175 per annum, from 1st April, 1909 ; Draftsman, difference between £310 and £320 per annum, from 1st May, 1909 ; Draftsman, difference between £280 and £290 per annum, from 1st May, 1909 ; three Draftsmen, difference between £270 and £280 per annum (each), from 1st May, 1909 ; Drafts- man, difference between £260 and £270 per annum, from 1st May, 1909 ; Draftsman, difference between £250 and £260 per annum, from 1st May, 1909 ; Draftsman, difference between £230 and £240 per annum, from 1st May, 1909 ; Draftsman, difference between £200 and £220 per annum, from 1st April, 1909 ; Draftsman, difference between £180 and £220 per annum, from 1st February to 31st March, 1909		
Carried forward £	123 5 0
Carried forward £	123 5 0
Carried forward £	80,811 8 7

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1908-9,
on Account of Services of the Year 1908-9—*continued*.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
Brought forward £	£ s. d.	£ s. d. 80,811 8 7
No. XI.—SECRETARY FOR MINES— <i>contd.</i>		
Brought forward ... .. £	.....	123 5 0
MISCELLANEOUS SERVICES—		
Medical Expenses incurred by G. Peterson, an employee at the Chemical Laboratory, Ryde, in connection with injuries received in the performance of his duties	12 2 9	
Committee of Inquiry into the use of Electricity in Coal-mines—Expenses	0 14 9	
Royal Commission regarding the earth subsidence at Newcastle—Expenses	38 9 10	
Royal Commission on Coal-mining Disputes at Newcastle & Gunnedah Districts—Expenses	619 11 7	
		670 18 11
TOTAL, SECRETARY FOR MINES ... .. £	.....	794 3 11
No. XII.—DEPARTMENT OF AGRICULTURE.		
AGRICULTURE.		
Salaries—Works Overseer, Hawkesbury Agricultural College, difference between £200 and £220 per annum, from 1st December, 1908; Assistant in Laboratory, to the Dairy Expert, at £150 per annum, from 1st July, to 31st December, 1908 (less £41 13s. 4d. repaid by the Commonwealth Government for services rendered in connection with the Commerce Act, and 8s. 1d. deducted from December, 1908, salary); Experimentalist, Cowra Experiment Farm, at £120 per annum, from 4th May, 1909	63 12 7	
Salaries—Clerical Relieving Staff	10 1 1	
		73 13 8
STOCK AND BRANDS BRANCH. (Pastures Protection Act)—		
Salaries—Acting Chief Inspector of Stock and Registrar of Brands, at £550 per annum, from 10th May, 1909 ... ..	.....	78 19 8
Stock and Brands Branch—		
Salaries—Acting Inspector of Stock, Murwillumbah, difference between £225 and £250 per annum, from 1st January, 1909; Clerk, difference between £160 and £180 per annum, from 1st January, 1909 ... ..	.....	22 10 0
BOTANIC GARDENS.		
Salaries—Artist, at £150 per annum, from 1st April, 1909 ... ..	.....	37 10 0
TOTAL, DEPARTMENT OF AGRICULTURE £	.....	212 13 4
GRAND TOTAL ... .. £	.....	81,818 5 10

The Treasury, New South Wales,
Sydney, 5th August, 1909.

T. WADDELL,
Treasurer.

ABSTRACT of REFUNDS of EXCESS RECEIPTS from the CONSOLIDATED
REVENUE FUND during the Financial Year ended 30th June, 1909.

HEAD OF EXPENDITURE.										Amount.			Total.		
GOVERNMENTAL.										£	s.	d.	£	s.	d.
Taxation—															
Stamp Duties	...	...	...	...	...	...	...	...	...	3,263	12	0			
Land Tax	...	...	...	...	...	...	...	...	...	1,865	10	8			
Income Tax	...	...	...	...	...	...	...	...	...	6,868	5	1			
Licenses	...	...	...	...	...	...	...	...	...	425	15	11			
Land Revenue—													12,423	3	8
Alienation	...	...	...	...	...	...	...	...	...	20,183	9	4			
Annual Land Revenue—															
Interest on Land conditionally purchased	...	...	...	...	...	...	...	...	...	50	1	7			
Pastoral Occupation	...	...	...	...	...	...	...	...	...	26,993	13	4			
Western Lands Division	...	...	...	...	...	...	...	...	...	2,233	4	11			
Miscellaneous Land Receipts	...	...	...	...	...	...	...	...	...	22,776	12	0			
Mining Occupation	...	...	...	...	...	...	...	...	...	2,746	7	7			
Receipts for Services rendered—													74,983	8	9
Pilotage, Harbour Dues and Fees	...	...	...	...	...	...	...	...	...	271	10	10			
Agricultural Colleges and Farm Accounts—Refunds	£179	5	0												
Do Transfer to General Loan Account	891	19	8							1,071	4	8			
Fees	...	...	...	...	...	...	...	...	...	421	19	6			
Miscellaneous Services Rendered													145	4	2
General Miscellaneous Receipts—													1,909	19	2
Rents (exclusive of Land)	...	...	...	...	...	...	...	...	...	211	18	9			
Fines and Forfeitures	...	...	...	...	...	...	...	...	...	258	12	6			
Church and School Lands	...	...	...	...	...	...	...	...	...	5	6	6			
Public Service (Superannuation) Act, No. 8 of 1903	...	...	...	...	...	...	...	...	...	33	14	10			
Water Rights Act	...	...	...	...	...	...	...	...	...	9	0	0			
Darling Harbour Resumptions	...	...	...	...	...	...	...	...	...	147	16	8			
Centenary Park Land Sales	...	...	...	...	...	...	...	...	...	39	0	0			
Unclassified Receipts	...	...	...	...	...	...	...	...	...	4,756	0	9			
Total Governmental													94,778	1	7
BUSINESS UNDERTAKINGS OF THE STATE.															
Railways	...	...	...	...	£123,790	9	6								
Tramways	...	...	...	...	5	10	2			123,795	19	8			
Sydney Harbour Trust	...	...	...	...	...	...	...	...	...	348	17	6			
Metropolitan Board of Water Supply and Sewerage—															
Water Rates	...	...	...	...	£309	4	7								
Sewerage Rates	...	...	...	...	234	1	4			543	5	11			
Hunter District Water Supply and Sewerage Board	...	...	...	...	...	...	...	...	...	103	9	6			
Total Business Undertakings													124,791	12	7
Total Refunds of Excess Receipts										£			219,569	14	2

No. 2.

CONSOLIDATED REVENUE FUND.

DEFICIENCY ACCOUNT

TO

30TH JUNE, 1909.

No.
CONSOLIDATED
STATEMENT OF DEFICIENCY

	£	s.	d.
To Treasury Bills outstanding, under Act 59 Vic. No. 22 (Deficiency Debt to 30th June, 1895)	672,446	15	10
Treasury Bills outstanding, under Act 64 Vic. No. 68 and 1 Ed. VII No. 8 (Deficiency Debt to 30th June, 1900)	55,179	4	8
Treasury Bills outstanding, under Act 5 Ed. VII No. 30 (Deficiency Debt to 30th June, 1905)	186,890	0	0
	914,516	0	6
<div style="position: absolute; top: 0; right: 0; width: 100%; height: 100%; border-left: 1px solid black; border-bottom: 1px solid black;"></div>			
	£	914,516	0 6

The Treasury, New South Wales,
Sydney, 5th August, 1909.

C. G. L. BOYCE,
Comptroller of Accounts.

2.
REVENUE FUND.
as on 30th June, 1909.

	£	s.	d.
By Surplus on Account Current to 30th June, 1909	637,677	12	10
<div style="position: absolute; top: 0; right: 0; width: 100%; height: 100%; border-left: 1px solid black; border-bottom: 1px solid black;"></div>			
By Balance, Deficiency on 30th June, 1909	276,838	7	8
	£	914,516	0 6

T. WADDELL,
Treasurer.

CONSOLIDATED REVENUE FUND.

Statement I.

SECTION 32, SUBSECTION 3, OF AUDIT ACT, 1902.

STATEMENT of unpaid Accounts rendered during the year 1908-9, which, at the close of the year, were lying in the Treasury and the various Departments of the Service.

DEPARTMENT.										TOTAL CLAIMS TO 30TH JUNE, 1909.					
GOVERNMENTAL.										£	s.	d.	£	s.	d.
Colonial Secretary	...	...	...	...	...	...	...	...	...	5,158	15	0			
Treasury	...	...	...	...	...	...	...	...	...	24,521	14	0			
Premier's Office	...	...	...	...	...	...	...	...	...	85	0	2			
Attorney-General and Justice	...	...	...	...	...	...	...	...	...	403	19	0			
Works	...	...	...	...	...	...	...	...	...	2,793	11	3			
Lands	...	...	...	...	...	...	...	...	...	12,210	11	2			
Public Instruction, Labour, and Industry	...	...	...	...	...	...	...	...	...	2,084	18	0			
Mines	...	...	...	...	...	...	...	...	...	1,002	10	5			
Agriculture	...	...	...	...	...	...	...	...	...	370	6	10			
London Payments, May and June, subsequently brought to account in following year	...	...	...	...	...	...	...	...	...	14,837	12	4			
BUSINESS UNDERTAKINGS OF THE STATE.													63,468	18	2
Railways and Tramways	...	...	...	...	...	...	...	...	...	1,442	4	9			
Harbour Trust Commissioners	...	...	...	...	...	...	...	...	...	1,559	0	0			
Metropolitan Board of Water Supply and Sewerage	...	...	...	...	...	...	...	...	...	223	9	11			
													3,224	14	8
Total Claims unpaid on 30th June, 1909										£	.....		66,693	12	10

Statement J.

SECTION 32, SUBSECTION 3, OF AUDIT ACT, 1902.

STATEMENT of all Revenue and Receipts payable by law to the Consolidated Revenue Fund on or before the 30th day of June, 1909, which had not reached the Treasury at the close of the year.

COLLECTING OFFICER.										AMOUNT ON 30TH JUNE, 1909.								
GOVERNMENTAL.										£	s.	d.	£	s.	d.			
In Suspense Account at Treasury	...	...	...	...	...	...	...	...	...	134	17	3			
Commissioners of Taxation	...	...	...	...	...	...	...	...	...	65,296	4	9			
Estimated Arrears of Land Revenue	...	...	...	...	...	...	...	...	...	123,960	0	0			
Clerks of Petty Sessions, Crown Land Agents, and Mining Registrars, &c.	...	...	...	...	...	...	...	...	...	35,197	5	5			
Country Towns Water Supply Works—Outstanding Interest	...	...	...	...	...	...	...	...	...	23,386	4	8			
Do do Sewerage do do do	...	...	...	...	...	...	...	...	...	2,111	10	5			
Water and Drainage Trust Accounts—Outstanding Interest	...	...	...	...	...	...	...	...	...	299	0	11			
Do do Outstanding for water supplied by Crown to Trusts	...	...	...	...	...	...	...	...	...	55	0	0			
London Receipts, May and June, subsequently brought to account in following year	...	...	...	...	...	...	...	...	...	9,005	1	11			
													259,445	5	4			
BUSINESS UNDERTAKINGS OF THE STATE.																		
Railway Commissioners	...	...	...	...	...	...	...	...	...	40,696	13	9			
Harbour Trust Commissioners	...	...	...	...	...	...	...	...	...	7,763	0	0			
Metropolitan Board of Water Supply and Sewerage	...	...	...	...	...	...	...	...	...	3,647	9	10			
Hunter District Water Supply and Sewerage Board	...	...	...	...	...	...	...	...	...	243	15	9			
													52,350	19	4			
Total Revenue and Receipts										311,796	4	8
Per Statement J.										311,796	4	8
Per Statement I										66,693	12	10
Net Receipts Consolidated Revenue Fund not brought to Account on 30th June, 1909										£	245,102	11	10

The Treasury, New South Wales,
Sydney, 5th August, 1909.

C. G. L. BOYCE,
Comptroller of Accounts.

T. WADDELL,
Treasurer.

TRUST ACCOUNT.

STATEMENT of DEPOSITS and RE-ISSUES in the year ended 30th June, 1909.

ACCOUNT.	CREDIT BALANCES ON 30TH JUNE, 1908.	DEPOSITS IN THE YEAR ENDED 30TH JUNE, 1909.	TOTAL.	RE-ISSUES IN THE YEAR ENDED 30TH JUNE, 1909.	CREDIT BALANCES ON 30TH JUNE, 1909.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Government Savings Bank Account, Act No. 48, 1906	1,145,292 5 4	.....	1,145,292 5 4	.....	1,145,292 5 4
TOTALS	£ 1,145,292 5 4	.....	1,145,292 5 4	.....	*1,145,292 5 4

* See page 130.

The Treasury, New South Wales,
Sydney, 5th August, 1909.

C. G. L. BOYCE,
Comptroller of Accounts.

T. WADDELL,
Treasurer.

I HEREBY certify that the above Statement represents the actual deposits with, and re-issues by, the Treasurer during the year ended 30th June, 1909 on behalf of the accounts mentioned therein.

Given under my hand, this 2nd day of September, 1909.

JOHN VERNON,
Auditor General.

No. 4.

SPECIAL DEPOSITS ACCOUNT.

STATEMENT of DEPOSITS and RE-ISSUES in the Year ended 30th June, 1909.

ACCOUNTS.	CREDIT BALANCES ON 30TH JUNE, 1908.	DEPOSITS IN THE YEAR ENDED 30TH JUNE, 1909.	TOTAL.	RE-ISSUES IN THE YEAR ENDED 30TH JUNE, 1909.	CREDIT BALANCES ON 30TH JUNE, 1909.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Blockholders Loan Fund (Act No. 69 of 1901) ...	1,904 16 0	.....	1,904 16 0	.....	1,904 16 0
Crown Leases Security Deposit Account ...	2,625 0 0	.....	2,625 0 0	450 0 0	2,175 0 0
Fixed Deposits Account ...	20,300 0 0	.....	20,300 0 0	8,200 0 0	12,100 0 0
Government Savings Bank of New South Wales—Deposit Account ...	.....	370,000 0 0	370,000 0 0	.....	370,000 0 0
Municipal Council of Sydney—					
Moore-street Improvement Loan Sinking Fund ...	2,490 9 4	736 9 9	3,226 19 1	.....	3,226 19 1
Public Markets Loan Sinking Fund ...	15,096 17 4	1,533 13 8	16,630 11 0	.....	16,630 11 0
1901 City Loan Sinking Fund ...	4,367 10 2	375 6 4	4,742 16 6	.....	4,742 16 6
1903 Streets Loan Sinking Fund ...	6,672 14 5	495 10 5	7,168 4 10	.....	7,168 4 10
1905 Streets Loan Sinking Fund ...	549 0 0	26 9 11	575 9 11	.....	575 9 11
Electric Light Loan Sinking Fund ...	3,654 26 11	407 17 7	4,062 4 6	.....	4,062 4 6
Realisation of Stock Sinking Fund ...	1,555 6 10	1,090 4 8	2,645 11 6	.....	2,645 11 6
Resumptions Sinking Fund ...	1,591 2 9	68 6 10	1,659 9 7	.....	1,659 9 7
Public Service Assurance Account, Act 31 of 1902 ...	952 6 10	195 16 5	1,148 3 3	116 5 3	1,031 18 0
Sydney Harbour Trust Loan Sinking Fund Act, No. 1 of 1901 ...	.....	73,099 19 7	73,099 19 7	*73,099 19 7	.....
Treasury Guarantee Fund ...	18,594 4 3	706 13 1	19,300 17 4	320 13 3	18,980 4 1
Water and Drainage Loan Redemption Fund ...	1,376 13 5	1,623 5 0	2,999 18 5	6 18 8	2,992 19 9
State Debt Commissioners' Deposit Account ...	48 15 0	343,349 0 0	343,397 15 0	155,097 6 10	188,300 8 2
State Debt Commissioners' Trust Accounts (4 Ed. VII No. 19)—					
Municipal Council of Sydney Sinking Fund (50 Vic. No. 13) ...	66,968 16 3	4,764 15 2	71,733 11 5	.....	71,733 11 5
Testamentary and Trust Fund (Perpetual and Permanent Trustee Companies Acts) ...	774 9 2	20 15 11	795 5 1	.....	795 5 1
Bankruptcy Estates Account (Act No. 25 of 1898) ...	8,000 0 0	.....	8,000 0 0	.....	8,000 0 0
Bankruptcy Suitors Fund (Act No. 25 of 1898) ...	2,357 17 10	210 0 0	2,567 17 10	386 10 4	2,181 7 6
Bankruptcy Unclaimed Dividend Fund (Act No. 25 of 1898) ...	4,879 11 7	1,002 18 7	5,882 10 2	538 16 0	5,343 14 2
Seamen's Wages ...	45 3 7	281 9 2	326 12 9	162 2 0	164 10 9
Trust Moneys (Act No. 25 of 1898). (For details, see page 55) ...	2,255 5 11	3,197 1 3	5,452 7 2	2,943 2 6	2,509 4 8
Unclaimed Moneys ...	3,271 4 9	4,315 12 9	7,586 17 6	4,697 1 7	2,889 15 11
Carried forward ...	£ 170,331 12 4	807,501 6 1	977,832 18 5	246,018 16 0	731,814 2 5

* Transferred to State Debt Commissioner's Deposit Account in terms of Section 3 of the Sydney Harbour Trust and Navigation Amendment Act, 1908.

SPECIAL DEPOSITS ACCOUNT—continued.

ACCOUNTS.	CREDIT BALANCES ON 30TH JUNE, 1908.	DEPOSITS IN THE YEAR ENDED 30TH JUNE, 1909.	TOTAL.	RE-ISSUES IN THE YEAR ENDED 30TH JUNE, 1909.	CREDIT BALANCES ON 30TH JUNE, 1909.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward £	170,331 12 4	807,501 6 1	977,832 18 5	246,018 16 0	731,814 2 5
Centenary Park Land Sales Account (Act No. 23 of 1904)	430 19 3	14,118 18 0	14,549 17 3	13,899 5 6	650 11 9
Hunter District Water Supply and Sewerage Board—Store Advance Account ...	2,533 11 5	7,465 2 0	9,998 13 5	9,446 2 7	552 10 10
Hunter District Water Supply and Sewerage Board—Deferred Payments Account ...	4,169 17 2	636 15 10	4,806 13 0	784 2 1	4,022 10 11
Imperial Pensions Account	0 1 10	31,650 3 2	31,650 5 0	31,650 5 0	.....
Police Superannuation and Reward Fund, Act No. 28 of 1906 (For details, see pages 56 to 68)	4,750 9 9	44,611 18 4	49,362 8 1	46,593 11 6	2,768 16 7
Poundage	1,350 11 8	0 1 6	1,350 13 2	472 13 7	877 19 7
Public Works Department—Security Deposit Trust Account	13,820 11 10	41,600 17 4	55,421 9 2	38,908 17 11	16,512 11 3
Public Works Department—Services of Other Departments—Advance Account ...	3,175 0 10	18,720 8 3	21,895 9 1	19,197 18 5	2,697 10 8
Public Works Department—Store Advance Account	84,775 7 8	129,227 16 4	214,003 4 0	126,863 17 7	87,139 6 5
Railway Store Account	86,876 7 7	2,200,516 9 10	2,287,392 17 5	2,282,325 14 4	5,067 3 1
Revenue Suspense Account	4,812 7 7	168,375 1 0	173,187 8 7	171,012 6 10	2,175 1 9
Sewerage Contractors' Advance Account	3,658 0 3	2,407 2 0	6,065 2 3	2,913 16 10	3,151 5 5
Tender Board Deposit Trust Account	5,600 14 8	10,989 9 5	16,590 4 1	11,869 18 10	4,720 5 3
Unclaimed Salaries and Wages Account	589 18 4	698 2 6	1,288 0 10	613 18 10	674 2 0
Metropolitan Board of Water Supply and Sewerage—Store Advance Account ...	4,555 11 3	35,270 4 2	39,825 15 5	35,474 1 9	4,351 13 8
Metropolitan Board of Water Supply and Sewerage—Trust Account	1,000 0 0	.....	1,000 0 0	.....	1,000 0 0
Sundry Deposits Account	98,153 16 1	502,539 2 1	600,692 18 2	274,988 18 10	325,703 19 4
TOTALS	490,584 19 6	4,016,328 17 10	4,506,913 17 4	3,313,034 6 5	*1,193,879 10 11

The Treasury, New South Wales,
Sydney, 5th August, 1909.

* See page 130.

C. G. L. BOYCE,
Comptroller of Accounts.

T. WADDELL,
Treasurer.

I HEREBY certify that the above Statement represents the actual deposits with, and re-issues by, the Treasurer, during the year ended 30th June, 1909, on behalf of the accounts mentioned therein.

Given under my hand, this 2nd day of September, 1909,

JOHN VERNON,
Auditor-General.

K.

TRUST MONEYS (INSOLVENT ESTATES) DEPOSIT ACCOUNT.

STATEMENTS of TRUST MONEYS (Insolvent Estates) deposited in the TREASURY, and of the RE-ISSUES in the Year ended 30th June, 1909.

OFFICER DEPOSITING.	CREDIT BALANCES ON 30TH JUNE, 1908.	DEPOSITS IN THE YEAR ENDED 30TH JUNE, 1909.	TOTAL.	RE-ISSUES IN THE YEAR ENDED 30TH JUNE, 1909.	CREDIT BALANCES ON 30TH JUNE, 1909.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Official Assignees in Insolvency—					
W. H. Palmer	2,255 5 11	3,197 1 3	5,452 7 2	2,943 2 6	2,509 4 8
TOTALS (see page 53)	£ 2,255 5 11	3,197 1 3	5,452 7 2	2,943 2 6	2,509 4 8

The Treasury, New South Wales,
Sydney, 5th August, 1909

C. G. L. BOYCE,
Comptroller of Accounts.

T. WADDELL,
Treasurer.

L.

POLICE SUPERANNUATION AND REWARD FUND.

(ACT No. 28 OF 1906.)

ACCOUNT CURRENT

OF

RECEIPTS AND DISBURSEMENTS

IN THE

YEAR ENDED 30TH⁷ JUNE, 1909.

L.

POLICE SUPERANNUATION

(Act No. 28

Dr.

ACCOUNT CURRENT OF RECEIPTS AND DISBURSEMENTS

PARTICULARS OF RECEIPTS.	TOTAL.
To CASH BALANCE ON 30TH JUNE, 1908...	£ s. d. 4,750 9 9
To AMOUNT OF DEDUCTIONS from the SALARIES of the POLICE FORCE, FINES, &c., paid into the Treasury in the year ended 30th June, 1909 ...	24,611 18 4
To AMOUNT TRANSFERRED from Consolidated Revenue Account—Special Appropriation—Police Regulations (Superannuation) Act 28 of 1906 (in terms of the 4th section of the Act) ...	20,000 0 0
Carried forward...	£ 49,362 8 1

AND REWARD FUND.

OF 1906.)

IN THE YEAR ENDED 30TH JUNE, 1909.

Cr.

NAMES.	PERIOD FOR WHICH DRAWN.		AMOUNT DRAWN.	TOTAL.
	From	To		
By PENSIONS PAID—			£ s. d.	£ s. d.
Inspector-General Ed. Fosbery ...	1 June, 1908	31 May, 1909	1,000 0 0	
Superintendent Robert Barry ...	"	"	400 0 0	
Superintendent M. Brennan ...	"	"	485 0 0	
Superintendent John Bell ...	1 Nov., 1908	"	252 10 6	
Superintendent Thomas Cameron ...	29 May, 1909	"	3 18 3	
Superintendent Wm. Camphin ...	1 June, 1908	"	400 0 0	
Superintendent G. C. Carter ...	"	"	450 0 0	
Superintendent S. J. Cotter ...	"	"	436 10 0	
Superintendent R. F. Creaghe ...	"	"	485 0 0	
Superintendent E. Grainger ...	"	"	500 0 0	
Superintendent N. Larkins ...	"	"	485 0 0	
Superintendent W. C. Lynch ...	1 April, 1907	"	325 0 0	
Superintendent R. Latimer ...	"	"	436 10 0	
Superintendent Alfred Potter ...	11 Mar., 1909	"	97 7 10	
Superintendent C. Sanderson ...	1 June, 1908	"	500 0 0	
Superintendent John Sutherland ...	"	"	388 0 0	
Inspector Robert Anderson ...	"	"	325 0 0	
Inspector Alexander Atwill ...	"	"	325 0 0	
Inspector Denis Carroll ...	"	"	325 0 0	
Inspector Thomas Collins ...	30 April, 1909	"	27 2 11	
Inspector M. E. D. Ford ...	1 June, 1908	"	325 0 0	
Inspector George H. Hyem ...	"	"	325 0 0	
Inspector Joseph Jones ...	"	"	315 5 0	
Inspector Walter Ellison Lenthall ...	1 April, 1908	4 June, 1908	58 0 9	
Inspector Isaac Morrow ...	1 June, 1908	31 May, 1909	325 0 0	
Inspector G. McDowell ...	"	"	325 0 0	
Inspector J. Robinson ...	"	"	315 5 0	
Inspector P. Smith ...	"	"	325 0 0	
Inspector James Stephenson ...	1 Feb., 1908	23 Mar., 1908	47 3 7	
Inspector Thomas Thompson ...	1 June, 1908	31 May, 1909	325 0 0	
Sub-Inspector J. K. Broderick ...	"	"	242 10 0	
Sub-Inspector Alexander Boyd ...	1 April, 1908	"	291 13 4	
Sub-Inspector Henry Bragg ...	1 June, 1908	"	242 10 0	
Sub-Inspector C. W. Brayne ...	13 Nov., 1908	"	146 14 3	
Sub-Inspector Miles Burns ...	1 June, 1908	"	250 0 0	
Sub-Inspector Daniel Byrne ...	"	"	275 0 0	
Sub-Inspector John Carroll ...	"	31 Jan., 1909	166 13 4	
Sub-Inspector James Cornett ...	"	31 May, 1909	250 0 0	
Sub-Inspector M. D'Arcy ...	"	"	242 10 0	
Sub-Inspector Fred. Fowler ...	1 April, 1908	"	320 16 8	
Sub-Inspector R. G. Francis ...	1 June, 1908	"	242 10 0	
Sub-Inspector Thomas Grieve ...	"	"	191 12 6	
Sub-Inspector W. T. Langworthy ...	"	"	275 0 0	
Sub-Inspector John Morris ...	"	"	242 10 0	
Sub-Inspector J. McKeague ...	"	"	250 0 0	
Sub-Inspector Thomas Parker ...	"	"	242 10 0	
Sub-Inspector A. H. Strachan ...	"	30 April, 1909	252 1 8	
Sub-Inspector James M. Travers ...	"	31 May, 1909	266 15 0	
Senior Sergeant Hugh Abercrombie ...	"	"	191 12 6	
Senior Sergeant Robert Bell ...	"	"	191 12 6	
Senior Sergeant Joseph Bradwell ...	"	22 Sept., 1908	59 17 0	
Senior Sergeant John Coughlin ...	"	31 May, 1909	194 14 4	
Senior Sergeant William Costigan ...	"	"	185 17 9	
Senior Sergeant John L. Dale ...	"	"	191 12 6	
Senior Sergeant John H. Day ...	"	"	191 12 6	
Senior Sergeant H. T. Dunn ...	"	"	142 19 2	
Senior Sergeant John P. Ewing ...	"	"	191 12 6	
Senior Sergeant Jeremiah Frewin ...	"	"	63 17 6	
Senior Sergeant Jas. Harper ...	"	"	168 16 3	
Senior Sergeant John Houlahan ...	"	"	191 12 6	
Carried forward ...	£		16,689 17 7	

POLICE SUPERANNUATION

Dr.

ACCOUNT CURRENT of RECEIPTS and DISBURSEMENTS

PARTICULARS OF RECEIPTS.	TOTAL.
	£ s. d.
Brought forward	£ 49,362 8 1
Carried forward	49,362 8 1

AND REWARD FUND.

in the year ended 30th June, 1909—continued.

Cr.

NAMES.	PERIOD FOR WHICH DRAWN.		AMOUNT DRAWN.	TOTAL.
	From	To		
Brought forward			£ s. d. 16,689 17 7	£ s. d.
BY PENSIONS PAID—continued.				
Senior Sergeant Bartholomew Higgins	1 April, 1906	31 May., 1909	607 8 6	
Senior Sergeant Wm. Hogan ...	1 June, 1908	3 Sept., 1908	49 17 6	
Senior Sergeant John Kenny ...	"	28 Jan., 1909	94 15 8	
Senior Sergeant Alexander Kennedy..	"	31 May, 1909	142 19 2	
Senior Sergeant Henry Kirby ...	"	"	191 12 6	
Senior Sergeant William Lee ...	"	"	142 19 2	
Senior Sergeant James McIntosh ...	"	"	191 12 6	
Senior Sergeant T. McClelland ...	"	"	191 12 6	
Senior Sergeant Wm. McManamey ...	"	"	191 12 6	
Senior Sergeant Michael Moylan ...	"	"	191 12 6	
Senior Sergeant Wm. Henry Prior ...	"	"	191 12 6	
Senior Sergeant H. Sharp ...	"	"	191 12 6	
Senior Sergeant John Wilkinson ...	"	"	146 1 0	
Sergeant M. Agnew	"	"	168 16 3	
Sergeant G. Boyd	"	"	185 17 9	
Sergeant James Brennan	"	"	146 0 0	
Sergeant F. E. Brown	"	"	168 16 3	
Sergeant J. W. Cade	"	"	168 16 3	
Sergeant Michael Carroll	"	"	168 16 3	
Sergeant John Coady... ..	"	"	185 17 9	
Sergeant R. Coveny	"	"	163 15 1	
Sergeant Gordon Dawson	"	"	168 16 3	
Sergeant H. Edwards	1 Feb., 1909	"	54 12 11	
Sergeant Michael Fagan	1 June, 1908	"	168 16 3	
Sergeant H. E. Ferris	"	"	168 16 3	
Sergeant John Flaherty	"	"	168 16 3	
Sergeant Thomas Forrest	"	"	185 17 9	
Sergeant R. Gamble	"	"	168 16 3	
Sergeant Lewis Griffiths	"	"	168 16 3	
Sergeant Michael Hanly	"	"	168 16 3	
Sergeant John Hardy	1 Feb., 1909	"	56 14 11	
Sergeant A. J. Harvison	1 June, 1908	"	185 17 9	
Sergeant Thomas Hickey	"	"	168 16 3	
Sergeant Myles Higgins	"	"	168 16 3	
Sergeant John Hurley	"	"	168 16 3	
Sergeant James Hynes	21 Jan., 1909	"	69 17 8	
Sergeant James Joyce	19 Feb., 1909	"	48 4 8	
Sergeant J. McCarthy	1 June, 1908	"	146 0 0	
Sergeant J. McElligott	"	"	146 0 0	
Sergeant J. E. Madden	"	"	146 0 0	
Sergeant John Maguire	"	"	168 16 3	
Sergeant William Martin	"	"	146 0 0	
Sergeant J. L. Melton	5 Sept., 1908	"	95 13 5	
Sergeant William Morrow	1 June, 1908	"	126 4 7	
Sergeant Thos. Muldoon	"	"	168 16 3	
Sergeant Thomas Mulqueeny	"	"	168 16 3	
Sergeant David Murphy	"	"	172 12 0	
Sergeant Nathaniel Netterfield	28 Sept., 1908	"	116 6 6	
Sergeant Thos. O'Brien	1 June, 1908	"	168 16 3	
Sergeant Wm. Parker	"	"	168 16 3	
Sergeant C. E. Parker	4 July, 1908	"	156 19 11	
Sergeant H. Preston	1 June, 1908	"	163 15 1	
Sergeant G. Salter	"	"	168 16 3	
Sergeant H. R. Scott... ..	1 Nov., 1908	"	98 3 0	
Sergeant J. Shillington	1 June, 1908	"	146 0 0	
Sergeant T. Smith	"	"	168 16 3	
Sergeant H. Thompson	"	8 Jan., 1909	102 13 6	
Sergeant C. J. Thorndike	23 Sept., 1908	31 May, 1909	133 18 0	
Sergeant John Tysoe	1 June, 1908	"	168 16 3	
Carried forward	£		26,108 5 10	

Dr.

PARTICULARS OF RECEIPTS.				TOTAL.		
Brought forward	...	...	£	49,362	8	1
Carried forward				£	49,362	8 1

AND REWARD FUND.

in the year ended 30th June, 1909—*continued.*

Cr.

NAMES.	PERIOD FOR WHICH DRAWN.		AMOUNT DRAWN.	TOTAL.
	From	To		
Brought forward ... £	.....	.....	£ s. d. 26,108 5 10	£ s. d.
BY PENSIONS PAID— <i>continued.</i>				
Sergeant David Walker	1 June, 1908	31 May, 1909	168 16 3	
Sergeant David A. Wilson	"	"	172 12 0	
Senior Detective William R. Clough...	"	"	129 16 4	
Senior Detective M. J. Thomas	"	"	237 5 0	
Senior Constable Thomas E. Austin...	"	"	73 0 0	
Senior Constable William Bracken ...	"	"	112 2 3	
Senior Constable Henry Bassmann ...	1 May, 1908	"	118 16 0	
Senior Constable G. H. Billson	1 June, 1908	"	70 16 1	
Senior Constable John Brennan	"	"	97 6 8	
Senior Constable Geo. Buckland	1 Jan., 1909	"	44 5 7	
Senior Constable James Campbell ...	1 June, 1908	"	73 0 0	
Senior Constable Charles Chappel ...	"	"	146 0 0	
Senior Constable Michael Colgan	"	"	146 0 0	
Senior Constable Thomas Condran ...	"	"	146 0 0	
Senior Constable T. Daley	"	"	136 17 6	
Senior Constable George F. Davis ...	"	"	146 0 0	
Senior Constable Caleb Deane	"	"	146 0 0	
Senior Constable John Dobbs	"	"	146 0 0	
Senior Constable Edward Dowling ...	"	"	146 0 0	
Senior Constable Henry Finlay	"	"	68 8 9	
Senior Constable J. T. Fletcher	"	"	141 12 8	
Senior Constable Hugh Frazer	30 Nov., 1908	"	56 4 2	
Senior Constable William Gee	1 June, 1908	"	106 4 3	
Senior Constable Edward Gallagher...	"	"	150 9 3	
Senior Constable William C. Graham ...	"	"	150 9 3	
Senior Constable Robert Gracey	"	"	146 0 0	
Senior Constable Thomas Grice	"	"	146 0 0	
Senior Constable James Hassard	"	"	109 10 0	
Senior Constable Richard Henry Jordan	"	"	146 0 0	
Senior Constable Robt. G. Jamieson...	"	"	150 9 3	
Senior Constable Montgomery Jones ...	"	"	146 0 0	
Senior Constable Robert Kennedy	1 Mar., 1908	30 Mar., 1908	7 10 0	
Senior Constable John Loughlin	1 June, 1908	31 May, 1909	146 0 0	
Senior Constable Michael Loughnane ...	"	"	146 0 0	
Senior Constable Geo. M. Manion	1 Aug., 1908	"	123 4 4	
Senior Constable John McColl	1 June, 1908	"	109 10 0	
Senior Constable John McKenzie	"	"	146 0 0	
Senior Constable Bernard McKeon	"	"	146 0 0	
Senior Constable John McNeely	"	"	146 0 0	
Senior Constable John Mara	"	"	109 10 0	
Senior Constable W. Matthews	"	"	146 0 0	
Senior Constable John Meara	"	"	146 0 0	
Senior Constable Donald Miller	"	"	146 0 0	
Senior Constable P. O'Reilly	"	"	146 0 0	
Senior Constable J. R. O'Leary	"	"	141 12 8	
Senior Constable H. Parr	"	"	146 0 0	
Senior Constable Charles Pearson	"	"	146 0 0	
Senior Constable Simon Pritzler	"	"	146 0 0	
Senior Constable Robt. Quayle	1 Nov., 1908	"	85 5 10	
Senior Constable J. Roberts	1 June, 1908	"	146 0 0	
Senior Constable Patrick Ryan	"	"	146 0 0	
Senior Constable A. H. Sandrey	1 April, 1908	"	113 12 0	
Senior Constable Owen Shanaghan ...	1 June, 1908	"	146 0 0	
Senior Constable James Shearer	"	"	146 0 0	
Senior Constable Wm. Sinclair	"	"	146 0 0	
Senior Constable C. Steele	"	"	146 0 0	
Senior Constable Frederick Sutton ...	"	"	146 0 0	
Senior Constable James Treacy	"	"	146 0 0	
Carried forward ... £	.....	.....	33,692 11 11	

PARTICULARS OF RECEIPTS.				TOTAL.		
				£	s.	d.
Brought forward	...	...	£	49,362	8	1
<div style="position: relative; height: 800px; width: 100%; border-left: 1px solid black; border-right: 1px solid black;"> <div style="position: absolute; top: 0; right: 0; width: 100%; height: 100%; border-left: 1px solid black; border-right: 1px solid black;"></div> </div>						
Carried forward	...	...	£	49,362	8	1

NAMES.	PERIOD FOR WHICH DRAWN.		AMOUNT DRAWN.	TOTAL.
	From	To		
Brought forward...	£	.....	£ s. d. 33,692 11 11	£ s. d.
<i>By PENSIONS PAID—continued.</i>				
Senior Constable Edward Twiss ...	1 Oct., 1908	31 May, 1909	64 13 10	
Senior Constable Charles Walmsley...	1 June, 1908	"	68 8 9	
Senior Constable Lewis F. Ward ...	"	"	109 10 0	
Senior Constable G. Wells ...	"	"	146 0 0	
Senior Constable George Young ...	"	"	146 0 0	
Constable John F. Alford ...	"	"	91 5 0	
Constable Wm. Beatty ...	"	"	136 17 6	
Constable Wm. Blackman ...	1 July, 1908	"	84 10 8	
Constable William Board ...	1 June, 1908	"	136 17 6	
Constable Joseph Boyan ...	"	"	136 17 6	
Constable Thomas Burrell ...	"	"	106 4 3	
Constable James Brassington ...	"	"	136 17 6	
Constable Wm. Bressington ...	"	"	136 17 6	
Constable James Christison ...	"	"	68 8 9	
Constable C. H. Curll ...	"	"	91 5 0	
Constable Nicholas Daly ...	1 April, 1908	24 April, 1908	9 0 0	
Constable George Dearden ...	1 June, 1908	31 May, 1909	88 4 2	
Constable James Delaney ...	"	"	136 17 6	
Constable James Dillon ...	"	"	91 5 0	
Constable John Dundas ...	"	"	99 11 0	
Constable George Eggins ...	"	"	101 17 11	
Constable Francis Eglington...	"	"	136 17 6	
Constable Thos. Flynn ...	"	"	136 17 6	
Constable James Flood ...	1 July, 1908	2 Mar., 1909	57 6 2	
Constable Michael H. Fox ...	1 June, 1908	31 May, 1909	136 17 6	
Constable Thomas Franklin ...	"	15 Sept., 1908	26 15 0	
Constable E. W. Gess ...	"	31 May, 1909	88 10 2	
Constable Michael Gallagher ...	"	"	136 17 6	
Constable Allan Gillespie ...	3 May, 1909	"	11 5 0	
Constable S. Glanville ...	1 June, 1908	"	106 4 3	
Constable Thomas A. Harricks ...	"	"	136 17 6	
Constable William Hatherley ...	"	"	99 11 0	
Constable Patrick Healey ...	"	"	136 17 6	
Constable John J. Heffernan ...	"	"	70 16 1	
Constable Edward G. Holloway ...	1 Jan., 1909	"	36 19 0	
Constable J. A. Jeacocke ...	1 June, 1908	"	136 17 6	
Constable William Johnston...	"	"	136 17 6	
Constable Anthony Kilcawley ...	1 May, 1909	"	6 5 11	
Constable Myles King ...	1 April, 1908	31 Mar., 1909	68 8 9	
Constable George Lesmond ...	1 June, 1908	22 April, 1909	122 5 0	
Constable Richard Lisson ...	"	1 April, 1909	106 15 0	
Constable Thomas Lyons ...	"	31 May, 1909	63 17 6	
Constable E. A. Makeig ...	"	"	132 15 2	
Constable Thomas Moloney ...	"	"	136 17 6	
Constable Alex. Mackay ...	"	"	91 5 0	
Constable Samuel J. May ...	1 Jan., 1908	5 Jan., 1908	1 5 0	
Constable Michael Moran ...	1 June, 1908	31 May, 1909	136 17 6	
Constable Patrick Moran ...	"	"	127 15 0	
Constable John Moloney ...	"	7 July, 1908	10 6 7	
Constable William Martin ...	"	31 May, 1909	106 4 3	
Constable William Masters ...	1 May, 1908	"	76 16 4	
Constable James McGillion ...	1 April, 1908	27 April, 1908	10 2 6	
Constable John McLeod ...	1 June, 1908	31 May, 1909	136 17 6	
Constable John McLoughlin...	"	"	136 17 6	
Constable James McMahon ...	"	13 July, 1908	12 0 1	
Constable John Joseph McSweeney...	"	20 April, 1909	60 15 0	
Constable William McGuigan ...	"	31 May, 1909	70 16 1	
Constable John Nevin ...	"	"	136 17 6	
Constable Patrick O'Brien ...	"	31 Mar., 1909	114 0 0	
Constable Nestor Olsen ...	"	31 May, 1909	94 7 10	
Constable Wm. J. Orr ...	"	"	68 8 9	
Constable William F. Osborn ...	"	"	136 17 6	
Carried forward ...	£	.....	39,638 2 8	

POLICE SUPERANNUATION

ACCOUNT CURRENT of RECEIPTS and DISBURSEMENTS

Dr.

PARTICULARS OF RECEIPTS.				TOTAL.		
				£	s.	d.
Brought forward	...	...	£	49,362	8	1
<div style="border: 1px solid black; width: 100%; height: 100%; transform: rotate(45deg); position: relative; margin: 0 auto;"> </div>						
Carried forward	...	...	£	49,362	8	1

AND REWARD FUND.

in the year ended 30th June, 1909—*continued.*

Gr.

NAMES.	PERIOD FOR WHICH DRAWN.		AMOUNT DRAWN.	TOTAL.
	From	To		
Brought forward... £	.....	.....	£ s. d. 39,638 2 8	£ s. d.
By PENSIONS PAID— <i>continued.</i>				
Constable George Payne	1 April, 1908	31 Mar., 1909	63 17 6	
Constable David Prentice	1 June, 1908	31 May, 1909	94 7 10	
Constable Alexander Pirie	"	"	101 17 11	
Constable T. Quinn	"	"	136 17 6	
Constable Oliver Rea... ..	1 April, 1908	31 Mar., 1909	36 10 0	
Constable John Robson	1 June, 1908	31 May, 1909	136 17 6	
Constable Wm. Russell	"	3 Feb., 1909	45 1 11	
Constable James Rutledge	"	31 May, 1909	136 17 6	
Constable Henry A. Slater	"	"	75 0 0	
Constable Edward Smith	"	"	127 15 0	
Constable Roger Sparkes	"	"	136 17 6	
Constable Martin Stone	"	"	132 15 2	
Constable James H. Sinclair... ..	"	"	66 7 5	
Constable Robert Stapleton	"	"	136 17 6	
Constable W. Stapleton	"	"	99 11 0	
Constable Ernst Stüve	"	"	127 15 0	
Constable James J. Sullivan	1 April, 1908	31 Mar., 1909	101 17 11	
Constable John Timbs	1 June, 1908	31 May, 1909	136 17 6	
Constable James Thompson	1 April, 1908	31 Mar., 1909	54 15 0	
Constable Mordecai Wilson	1 June, 1908	31 May, 1909	94 7 10	
Elizabeth Bremner, widow of the late Inspector James Bremner	"	"	200 0 0	
Margaret Beatty, widow of the late Sergeant James Beatty	"	"	75 0 0	
Margaretta Casey, widow of the late Superintendent H. C. Casey	"	"	107 19 0	
Norah Flood, widow of the late James Flood	1 April, 1909	"	15 19 4	
Annie Guilfoyle, widow of the late Constable Guilfoyle	1 June, 1908	"	100 0 0	
Bridget Grundy, widow of the late Constable Wm. F. Grundy	"	"	40 0 0	
Mary L. Gilholm, widow of late First- class Constable Joseph William Gilholm	"	22 Feb., 1909	36 12 2	
Christina Y. Hogan, widow of the late Senior Sergeant Wm. Hogan	1 Oct., 1908	31 May, 1909	78 10 8	
Annie Justin, widow of the late Constable Wm. Justin	1 June, 1908	"	50 0 0	
Alice M. May, widow of the late Constable S. J. May	"	"	93 10 0	
Caroline Barbara Murrow, widow of late Senior Constable Henry Murrow	"	"	100 0 0	
Eliza Murdoch, widow of late Senior Constable James G. Murdoch	"	"	70 0 0	
Clara L. McGuffie, widow of the late Sergeant John McGuffie	"	"	60 0 0	
Emily McGillion, widow of the late Constable James McGillion	"	"	164 0 0	
Bridget McSweeney, widow of the late Constable John Joseph McSweeney	1 May, 1909	"	5 15 7	
Elizabeth Nelson, widow of the late Constable Samuel Nelson	1 June, 1908	"	52 0 0	
Lilly G. Olver, widow of the late Sergeant T. Olver	"	"	110 0 0	
Ann Russell, widow of the late Con- stable Wm. Russell	1 Mar., 1909	"	16 19 6	
Frances Wallace, widow of the late Constable John Wallace	1 June, 1908	"	100 0 0	
Walter J. Nelthorpe, trustee of the children of the late Constable James Harvey	1 Aug., 1908	"	78 0 0	
Carried forward ... .. £	.....	.....	.....	43,235 13 5
				43,235 13 5

POLICE SUPERANNUATION

Dr.

ACCOUNT CURRENT of RECEIPTS and DISBURSEMENTS

PARTICULARS OF RECEIPTS.				TOTAL.		
				£	s.	d.
Brought forward	...	...		49,362	8	1

The Treasury, New South Wales,
Sydney, 5th August, 1909.

C. G. L. BOYCE,
Comptroller of Accounts.

AND REWARD FUND.

in the year ended 30th June, 1909—continued.

Cr.

NAMES.	AMOUNT DRAWN.	TOTAL.
Brought forward	£ 43,235 13 5	
By AMOUNTS PAID AS GRATUITIES on leaving the Police Force:—		
Mary Grugeon and H. J. Pearce, trustees of the children of the late Constable Wm. Henry Pearce	175 0 0	
Eliza Jane Furneaux, widow of the late Constable John Furneaux ...	237 18 0	
Annie T. Berry, widow of the late First-class Constable C. W. Berry	168 0 0	
Virginia Tressa McKenna, widow of the late Constable Edgar J. B. McKenna	240 0 0	
Ada Harriett Balfour, widow of the late Constable Samuel Balfour...	240 0 0	
Isabella W. Guthrie, widow of the late Constable Walter G. Guthrie	78 15 0	
Martha Isabel Platt, widow of the late Constable Wm. G. Platt ...	120 0 0	
C. O'Connor, widow of the late Senior Constable T. O'Connor ...	255 0 0	
C. A. Scott, widow of the late First-class Constable G. W. Scott ...	240 0 0	
Stuart McElroy, widow of the late Senior Constable John McElroy...	255 0 0	
Harriett Martin, widow of the late Constable J. W. Martin...	240 0 0	
Winifred Miller, widow of the late Sub-Inspector Donald Miller ...	330 0 0	
Constable Patrick Joseph Glennan	213 18 0	
First-class Constable L. J. Spicer	175 0 0	
Constable E. M. Stevenson	18 18 0	
		2,987 9 0
By MISCELLANEOUS PAYMENTS:—		
Gratuities for assisting the Police	10 0 0	
Transferred to Consolidated Revenue Fund—amounts credited in error to this Fund... ..	102 17 6	
Refund of Fines	114 5 4	
Funeral expenses of deceased constables	108 0 0	
Medical Fees	33 12 0	
Refund of unclaimed moneys	0 3 0	
Refund of proceeds of sale of bicycle	1 11 3	
		370 9 1
TOTAL PAYMENTS		46,593 11 6
By BALANCE, 30th June, 1909		
		2,768 16 7
TOTAL	£ 49,362 8 1	

* See page 54.

T. WADDELL,
Treasurer.

No. 5.

SPECIAL ACCOUNTS.

STATEMENT of RECEIPTS and PAYMENTS in the Year ended 30th June, 1909.

ACCOUNTS.	CREDIT BALANCES ON 30TH JUNE, 1908.	RECEIPTS IN THE YEAR ENDED 30TH JUNE, 1909.	TOTAL.	PAYMENTS IN THE YEAR ENDED 30TH JUNE, 1909.	CREDIT BALANCES ON 30TH JUNE, 1909.
Colonial Treasurer's—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Master in Equity Account	71,174 5 6	127,522 0 10	198,696 6 4	115,566 13 11	83,129 12 5
Master in Lunacy Account	21,390 16 1	64,231 10 0	85,622 6 1	71,752 7 5	13,869 18 8
Curator of Intestate Estates Account	90,365 11 3	78,565 5 4	168,930 16 7	72,963 1 9	95,967 14 10
Prothonotary Account	1,451 1 8	5,468 19 0	6,920 0 8	6,009 9 10	910 10 10
Registrar of Probates Account	47,183 6 4	4,111 13 0	51,294 19 4	8,587 14 3	42,707 5 1
TOTALS... ..	£ 231,565 0 10	279,899 8 2	511,464 9 0	274,879 7 2	*236,585 1 10

* See page 132.

No. 6.

THE CLOSER SETTLEMENT ACCOUNT.

ACCOUNT CURRENT

OF

RECEIPTS AND DISBURSEMENTS

IN THE YEAR ENDED

30TH JUNE, 1909.

CLOSER SETTLE

ACCOUNT CURRENT of RECEIPTS and

Dr.

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL
	£ s. d.	£ s. d.
To Receipts:—		
Fees under Real Property Act...		9,479 19 2
Transfer from Consolidated Revenue Fund—Grant in aid (<i>see page 31</i>)		1,000,000 0 0
Receipts under Closer Settlement Acts—		
On account of Myall Creek Settlement...	6,822 2 7	
Do Gobbagombalin Settlement	13,064 14 10	
Do Marrara Settlement	5,088 2 0	
Do Walla Walla Settlement	11,583 3 6	
Do Sunny Ridge Settlement	2,101 8 11	
Do Boree Creek Settlement...	910 6 9	
Do do Value of Improvements removed	239 19 0	
Do Peel River Settlement	1,141 10 10	
		40,951 8 5
Repayment to Credit of Vote, 1906-7 (Gobbagombalin Estate)...		3 4 3
<div style="position: absolute; bottom: 0; right: 0; width: 100%; height: 100%; transform: rotate(45deg); border-left: 1px solid black; border-bottom: 1px solid black;"></div>		
Total ...	£	1,050,434 11 10
To Balance on 30th June, 1908, brought forward		410,004 0 10
TOTAL	£	1,460,438 12 8

The Treasury, New South Wales,
Sydney, 5th August, 1909.

C. G. L. BOYCE,
Comptroller of Accounts.

MENT ACCOUNT.

DISBURSEMENTS in the Year ended 30th June, 1909.

Gr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL
	£ s. d.	£ s. d.
By Payments:—		
Under Real Property Act		38 18 8
For purchase of Walla Walla Estate ...	250,187 7 6	
Contingent expenses in connection therewith	1,145 9 5	
		251,332 16 11
For purchase of Sunny Ridge Estate ...	48,962 10 0	
Contingent expenses in connection therewith	163 0 10	
		49,125 10 10
For purchase of Boree Creek Estate ...	61,625 0 0	
Contingent expenses in connection therewith	66 6 4	
		61,691 6 4
For purchase of Peel River Estate ...	407,371 4 2	
Contingent expenses in connection therewith	3,758 3 1	
		411,129 7 3
Cost of Sub-division in connection with Lands acquired (Section 7, Sub-section 1) (Gobbagombalin Estate)		1 0 3
Recoup to the Consolidated Revenue Fund of Interest charged on Loan raised (Section 7, Subsection 2)		5,246 0 0
<div style="position: absolute; bottom: 0; right: 0; width: 100%; height: 100%; transform: rotate(45deg); border-left: 1px solid black; border-bottom: 1px solid black;"></div>		
Total ...	£	778,565 0 3
By Balance on 30th June, 1909—carried forward		*681,873 12 5
TOTAL	£	1,460,438 12 8

* See page 132.

T. WADDELL,
Treasurer.

I HEREBY certify that the above Account represents the actual receipts and expenditure of the Treasurer on account of the Closer Settlement Account during the year ended 30th June, 1909, and is in accordance with the requirements of the Audit Act, 1902, Section 58.

Given under my hand, this 2nd day of September, 1909.

JOHN VERNON,
Auditor-General.

No. 7.

THE PUBLIC WORKS ACCOUNT.

ACCOUNT CURRENT

OF

RECEIPTS AND DISBURSEMENTS

IN THE

YEAR ENDED 30TH JUNE, 1909.

No.

PUBLIC WORKS

Dr. ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of undermentioned Votes, viz. :—		
Colonial Secretary—		
Miscellaneous Services—		
Centennial Park—Formation and Improvement of Roads	13 9 5	
Lands—		
Miscellaneous Services—		
Towards the purchase, acquisition, resumption of Sites for Public Parks and for other public purposes	425 0 0	
Pilliga Scrub—Surveys, inspections, reports, valuations, clearing, and otherwise improving land, and all expenses incidental thereto, for the purpose of rendering it available for settlement	7 8 0	
Carried forward	£ 445 17 5	

7.

ACCOUNT.

DISBURSEMENTS in the Year ended 30th June, 1909.

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services, viz. :—		
Colonial Secretary—		
Fire Brigades—		
Metropolitan Fire Brigade—For purchase of property in Castlereagh-street ...	4,675 0 0	
Towards Purchase of Sites and Erection of Branch and Suburban Stations, &c.	9,462 5 3	14,137 5 3
Hospitals—		
Metropolitan, Suburban, and Country Hospitals—Grants under the provisions of Public Works and Closer Settlement Funds Act, 1906	21,942 7 1	
Royal Alexandra Hospital for Children—Nurses' Quarters	5,000 0 0	
David Berry Hospital—Towards erection of New Hospital	6,992 6 0	33,934 13 1
Miscellaneous Services—		
Lord Howe Island—Government Buildings	219 10 2	
Centennial Park—Formation and Improvement of Roads	1,091 4 4	
Purchase of Land for improving the Approaches to Centennial Park	2,295 0 0	
Reclamation of 25 perches at Elizabeth Bay, fronting "Tresco"	328 12 0	3,934 6 6
Treasurer—		
Government Printer—Towards Purchase of extra Machinery and Plant ... ..	.....	1,854 1 11
Explosives—Public Magazine Establishments, Sydney and Newcastle—Resumption of Land at Middle Harbour for Magazine Reserve; cost of improved system of Lightning Conductors and Fire Service, Magazine, Middle Harbour; and additions and improvements to and removal of Public Magazines from Fern Bay to Fullerton Cove, Port Hunter—further sum ... ..	.....	11,340 17 7
Resumed Properties Branch—		
Erection of Houses, Windmill-street, Observatory Hill—further sum	190 0 0	
Erection of Houses, Upper Fort-street	215 8 2	
Erection of Shops, George-street	12,330 3 6	
Re-erection of the "Commercial Hotel," George and Essex Streets	1,289 1 4	14,024 13 0
Navigation—		
Erection of new Waiting-room, Newcastle, for Pilots	575 0 0	
Erection of Cottages, Moruya	1,534 5 0	2,109 5 0
Railways and Tramways—		
Railways—		
Rolling Stock to meet additional traffic requirements	457 9 7	
Towards Deviation to cut out the Lithgow Zig Zag, and for other purposes	100,000 0 0	
Tramways—		
Additions to Lines, Workshops, and Buildings, Duplication of Lines, Wood-blocking, and for other purposes	2,732 16 0	103,190 5 7
Lands—		
For making Roads of Access to and providing Water Supply within Crown and Closer Settlement Lands—further sum ... ..	.....	11,713 6 9
Miscellaneous Services—		
Compensation in connection with the resumption of Lands for Roads under the Public Roads Act of 1902	1,631 0 4	
Towards the purchase, acquisition, resumption of Sites for Public Parks and for other public purposes	14,247 16 4	
Pilliga Scrub—Surveys, inspections, reports, valuations, clearing, and otherwise improving land, and all expenses incidental thereto, for the purpose of rendering it available for settlement	2,275 1 1	18,153 17 9
Carried forward	£ 214,392 12 5	

Dr. ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to Credit of undermentioned Votes, viz. :—	£ s. d.	£ s. d.
Brought forward	445 17 5	.....
Public Works—		
For construction of Works generally—		
Roads (as per Schedule)	23 17 7	
Bridges (as per Schedule)... ..	557 10 6	
Public Watering Places, Artesian Bores, Water Conservation, Water Supplies, and Drainage (as per Schedule)	88 10 10	
Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme—further sum	721 13 0	
Harbours and Rivers—Dredge Service in connection with Permanent Improvements of Harbours and Rivers (as per Schedule)	729 1 7	
Public Buildings (as per Schedule)	3,188 0 1	
Dock Establishment	7 5 11	
Railways and Tramways	367 3 7	
Sewerage Construction—		
Country Towns Sewerage and Storm-water Channels generally—further sum	9 9 0	
Country Towns Water Supply—further sum	4,559 11 3	
Metropolitan Board of Water Supply and Sewerage— Water Supply—		
Lining and Strengthening Upper Canal, Renewal of Pumps, Buildings, Water Mains and Sewers, Machinery, and Minor Works generally; also recoup to Loan Vote, Machinery worn out or displaced	16 0 9	
Grant under Section 5 of Public Works Fund Act to Shires and Municipalities, being part of £150,000 promised for first three years of operation of Local Government Acts	75 10 10	
Public Instruction—		
School Buildings, Teachers' Residences, Additions, and Sites, Equipment, Renewals and Improvements of Schools and Residences, and Material—further sum	30 13 5	
Miscellaneous Services—Equipment and Minor Works (as per Schedule)	27 4 10	
Carried forward	£	10,847 10 7

DISBURSEMENTS in the Year ended 30th June, 1909—continued.

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
By Payments on account of the undermentioned Services, viz. :—	£ s. d.	£ s. d.
Brought forward ... ..	.....	214,392 12 5
Public Works—		
For construction of Works generally—		
Roads (as per Schedule, <i>see page 82</i>)	6,220 16 4	
Bridges (as per Schedule, <i>see page 83</i>)	43,286 4 4	
Punts, Ferries, and Launches	872 18 7	
Public Watering Places, Artesian Bores, Water Conservation, Water Supplies and Drainage (as per Schedule, <i>see page 84</i>)	18,855 11 7	
Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme—further sum	721 19 1	
Harbours and Rivers—Dredge Service in connection with Permanent Improvements of Harbours and Rivers (as per Schedule, <i>see page 85</i>)	107,884 3 7	
Public Buildings (as per Schedule, <i>see page 87</i>)	214,082 1 3	
Dock Establishment	5,080 3 11	
Railways and Tramways	4,021 11 5	
Hawkesbury Agricultural College Water Supply	4,815 6 11	
North Coast Railway, Maitland to South Grafton, towards	30,000 0 0	
Sewerage, Government Institutions	1,702 10 11	
Sewerage Construction—		
Parramatta Sewerage—further sum	15,852 18 5	
Country Towns Sewerage and Storm-water Channels generally—further sum	2,217 5 1	
Rookwood Storm-water Channel	0 1 0	
Country Towns Water Supply—further sum ... ..	.....	18,070 4 6
Metropolitan Board of Water Supply and Sewerage— Water Supply—		
Extension and Improvement of General Reticulation, purchase of Water Meters, Reservoirs at Randwick, additional Pumps, Buildings, Land, Surveys, Renewal of Mains, Machinery, and Buildings, and Minor Works	1,000 0 0	
Lining and Strengthening Upper Canal, Renewal of Pumps, Buildings, Water Mains and Sewers, Machinery, and Minor Works generally; also recoup to Loan Vote, Machinery worn out or displaced	23,109 3 0	
Sewerage—		
Construction and Ventilation of Reticulation Sewers generally—City, Northern, Eastern, and Western Suburbs, Lands, Pumps, Relief Sewers, Surveys, and Minor Works generally—Renewal of Sewers, Machinery, and Buildings ... ..	.....	500 0 0
Grant under Section 5 of Public Works Fund Act to Shires and Municipalities, being part of £150,000 promised for first three years of operation of Local Government Acts ... ..	.....	41,643 7 10
Public Instruction—		
School Buildings, Teachers' Residences, Additions, and Sites, Equipment, Renewals and Improvements of Schools and Residences, and Material—further sum	119,632 19 7	
Technical Education—		
For providing Buildings and Equipment, and for Alterations and Improvements to Existing Buildings... ..	5,714 14 3	
Miscellaneous Services—Equipment and Minor Works (as per Schedule, <i>see page 88</i>)	8,091 5 5	
Mines—		
Compensation for Land resumed for Mining Purposes	15 0 0	
New premises for the purpose of a Mining, Forestry, and Agricultural Museum	8,911 6 5	
Agriculture—		
For the Promotion of Agriculture, Agricultural Colleges, &c.—further sum ... ..	.....	12,473 3 1
Carried forward... ..	£	917,052 18 9

Dr.

ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward		10,847 10 7
To Repayments to credit of Votes upon which there has been no Expenditure during the year :—		
Lands—		
For the purchase of Wire netting, &c.	7,884 13 2	
Less Refunds	1,211 7 8	
		6,673 5 6
Total Repayments to Credit of Votes (<i>Previous Years</i>)	£	17,520 16 1
To RECEIPTS :—		
Transfer from Consolidated Revenue Fund—Two-thirds net proceeds of Sale of Crown Lands in 1908–9 (<i>to 25th June, 1909</i>)—exclusive of interest—less 20 per cent., under Act No. 9, 1906 (<i>see page 31</i>)	359,561 2 7	
Transfer from Consolidated Revenue Fund—Grant in aid (<i>see page 31</i>)	450,000 0 0	
Net proceeds of Sale of Land, under Section 4, Public Instruction Act of 1880	691 9 11	
		810,252 12 6
<div style="position: absolute; top: 0; left: 0; width: 100%; height: 100%; border-bottom: 1px solid black; border-right: 1px solid black;"></div>		
TOTAL	£	827,773 8 7
To Balance 30th June, 1908, brought forward		744,692 2 10
TOTAL	£	1,572,465 11 5

The Treasury, New South Wales,
Sydney, 5th August, 1909.

C. G. L. BOYCE,
Comptroller of Accounts.

T. WADDELL,
Treasurer.

ACCOUNT.

DISBURSEMENTS in the Year ended 30th June, 1909—*continued*.

Cr.

PARTICULARS OF DISBURSEMENTS.	TOTAL.
	£ s. d.
Brought forward	917,052 18 9
<div style="position: absolute; top: 0; left: 0; width: 100%; height: 100%; border-bottom: 1px solid black; border-right: 1px solid black;"></div>	
TOTAL	£ 917,052 18 9
By Balance on 30th June, 1909, carried forward	*655,412 12 8
TOTAL	£ 1,572,465 11 5

* See page 132.

I HEREBY certify that the above Account represents the actual receipts and expenditure of the Treasurer on Account of the Public Works Account during the year ended 30th June, 1909, and is in accordance with the requirements of the Audit Act, 1902, Section 58.

Given under my hand, this 2nd day of September, 1909.

JOHN VERNON,
Auditor-General.

Public Works Account.

ROADS—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the Year ended 30th June, 1909.

VOTE OR WORK.								AMOUNT.		
								£	s.	d.
Roads of Access to Closer Settlement Areas—Crown Lands ...								76	17	6
Scone to Barry—Tulloch's Deviation								1,390	17	8
Koreelah, <i>via</i> Little Plain and Tooloom to Woodenbong ...								2,206	5	10
Jindabyne to Kosciusko, including Bridge over Thredbo River ...								1,513	18	4
Roads of Access to Crown Lands in vicinity of Toonamba, Bonalbo, and Tooloom								12	17	0
Tourist Roads								1,020	0	0
TOTAL								£ * 6,220 16 4		

* See page 79.

Public Works Account.

BRIDGES—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1909.

VOTE OR WORK.							AMOUNT.		
							£	s.	d.
Stephen's Creek	...	...	...	...	...	...	1,401	19	6
Oyster Channel, at Yamba	...	...	...	...	...	...	1,387	19	6
Gwydir River, at Pallamallawa	...	...	...	...	...	...	688	14	1
Manilla River, at Manilla	...	...	...	...	...	...	5	15	6
Murray River, at Howlong	...	...	...	...	...	...	961	18	5
Lake Macquarie, at Swansea	...	...	...	...	...	...	3,975	18	6
Upper Coldstream River	...	...	...	...	...	...	1,039	6	3
Lachlan River, at Warroo	...	...	...	...	...	...	234	13	0
Muddy Creek, Skidmore's Bridge	...	...	...	...	...	...	3	3	2
Page's River, at Gundy	...	...	...	...	...	...	3,176	19	4
Fawcett's Creek	...	...	...	...	...	...	38	1	4
Merimbula Jetty—Bridge approach to	...	...	...	...	...	...	1,475	2	6
Hospital Creek...	...	...	...	...	...	...	892	19	0
Bogan River, at Marrar Crossing	...	...	...	...	...	...	25	1	6
Culgoa River	...	...	...	...	...	...	58	0	0
Macintyre River, at Tingha Crossing	...	...	...	...	...	...	317	10	2
Irving Bridge, Casino	...	...	...	...	...	...	7,461	0	9
Hunter River, South Arm, Ash Island	...	...	...	...	...	...	3,444	16	6
Nepean River, at Penrith	...	...	...	...	...	...	3,344	1	0
Macleay River, at Tooroka	...	...	...	...	...	...	2,093	5	6
Apsley River, at Walcha	...	...	...	...	...	...	1,378	18	4
Severn River	...	...	...	...	...	...	409	2	11
Macquarie River, at Warren	...	...	...	...	...	...	2,400	1	8
Tweed River, Middle Arm, at MacKenzie's	...	...	...	...	...	...	62	7	8
Wollondilly River, at Marsden's	...	...	...	...	...	...	1,584	6	6
Whiteman Creek	...	...	...	...	...	...	712	5	10
Bingawalbin Creek	...	...	...	...	...	...	4	7	7
Towamba River, at Sturt	...	...	...	...	...	...	4	2	0
Wakool River, at Wakool Crossing	...	...	...	...	...	...	308	10	4
Sportsman's Creek	...	...	...	...	...	...	7	13	0
Emigrant and Teven Creeks	...	...	...	...	...	...	1,916	1	1
Macquarie River, at Scabbing Flat	...	...	...	...	...	...	29	8	4
Barnes Gully	...	...	...	...	...	...	521	18	11
Parramatta River, altering Span	...	...	...	...	...	...	634	15	10
Minor Works and other Bridges	...	...	...	...	...	...	1,285	18	10
TOTAL	...	...	...	...	...	£	*43,286	4	4

Public Works Account.

PUBLIC WATERING PLACES, ARTESIAN BORES, &c.— SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of
Public Works) during the year ended 30th June, 1909.

VOTE OR WORK.								AMOUNT.		
								£	s.	d.
Surveys	...	...	...	...	...	...	...	7,945	7	7
Minor Works	...	...	...	...	...	...	...	4,518	3	1
Artesian Area—Survey Intake Beds...					...	...	...	326	6	8
Hawkesbury Agricultural College Water Supply	...					...	...	842	6	8
Waverley Stormwater Drainage			...	...	...	...	...	2,728	10	0
Lake Albert Regulator		...	...	...	...	...	...	549	14	9
Queen Charlotte Vale Creek—Improvement of Channel	...						...	225	0	0
Duranbah Swamp Drainage—Reduction of Capital Cost	...						...	1,708	0	0
Nepean River—Weir at Penrith		...	...	...	...	...	...	12	2	10
</										

Public Works Account.

HARBOURS AND RIVERS AND DREDGE SERVICE— SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of
Public Works) during the year ended 30th June, 1909.

VOTE OR WORK.							AMOUNT.		
							£	s.	d.
Dredge Service	...	...	...	...	...	...	29,836	8	5
Dredging Plant and Punts	...	...	...	...	...	...	11,479	15	9
Works generally	...	...	...	...	...	...	1,570	19	0
Coastal and Harbour Surveys	...	...	...	...	...	...	464	2	0
Snagging Coastal Rivers	...	...	...	...	...	...	158	19	2
Richmond River—Improvements	...	...	...	...	...	...	10,987	14	9
Woolgoolga—Cranes, Shed, &c.	...	...	...	...	...	...	1,450	12	1
Coff's Harbour—Sheds and Crane	...	...	...	...	...	...	1,537	15	9
Camden Haven—Improvements	...	...	...	...	...	...	1	9	6
Port Stephens—Nelson's Bay Jetty	...	...	...	...	...	...	24	1	8
Newcastle Harbour—South Breakwater	...	...	...	...	...	...	1,633	7	6
" Workshops	...	...	...	...	...	...	24	10	0
" Removal of Rocks	...	...	...	...	...	...	4,029	0	11
" Mooring Accommodation	...	...	...	...	...	...	1,091	8	6
" North Coast and Hunter River Wharf—New	...	...	...	...	...	...
Shed	...	...	...	...	...	...	213	3	1
" Reclamation Walls	...	...	...	...	...	...	738	14	6
" Sand-drift	...	...	...	...	...	...	122	14	7
" Ballast Appliances	...	...	...	...	...	...	396	5	5
" Beach Improvements	...	...	...	...	...	...	371	7	0
" Islington—Reclamation of Swamp	...	...	...	...	...	...	200	0	0
Hunter River—Removal of Rocks, Tomago	...	...	...	...	...	...	269	17	8
" Wharf at Raymond Terrace	...	...	...	...	...	...	150	0	0
Sydney Harbour—Lyne Park Wall	...	...	...	...	...	...	572	9	8
" Lane Cove Deepening	...	...	...	...	...	...	200	0	0
" Long Cove Canal	...	...	...	...	...	...	1,448	19	11
" Newington Asylum—Bank protection	...	...	...	...	...	...	393	10	10
Botany Bay and Tributaries	...	...	...	...	...	...	5,476	8	5
Botany Bay—Cook's River, Shea's Creek, &c.	...	...	...	...	...	...	1,841	19	3
Wollongong—Sand-drift Reclamation	...	...	...	...	...	...	12	8	6
Port Kembla—Improvements	...	...	...	...	...	...	7,107	17	5
" Jetty	...	...	...	...	...	...	15,705	4	6
Crookhaven River—Improvements	...	...	...	...	...	...	564	6	5
Moruya River	...	...	...	...	...	...	4,857	6	8
Merimbula Wharf—Sea Wall, &c.	...	...	...	...	...	...	346	0	9
Tathra Wharf—New Shed	...	...	...	...	...	...	1,328	19	1
Wagonga River—Improvements	...	...	...	...	...	...	23	9	4
Twofold Bay—Eden Jetty—Additions	...	...	...	...	...	...	26	15	0
Hawkesbury River—Brooklyn Reclamation	...	...	...	...	...	...	523	8	6
Manning River—Cundle Dock	...	...	...	...	...	...	700	18	1
Kiama—Extension of Sea Wall	...	...	...	...	...	...	1	14	0
TOTAL	...	...	...	...	...	£	*107,884	3	7

* See page 79.

Public Works Account.

PUBLIC BUILDINGS—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1909.

VOTE OR WORK.							AMOUNT.		
							£	s.	d.
POLICE BUILDINGS—									
Adelong—Erection	...	...	...	...	...	...	106	4	6
Annandale—Erection	...	...	...	...	...	...	2,034	5	4
Attunga—Erection	...	...	...	...	...	...	884	2	0
Auburn—Erection	...	...	...	...	...	...	353	19	7
Bathurst—Erection	...	...	...	...	...	...	1,413	6	3
Bimbi—Erection	...	...	...	...	...	...	550	0	0
Boggabilla—Erection	...	...	...	...	...	...	650	0	0
Canbelego—Erection	...	...	...	...	...	...	1,079	14	10
Canterbury—Erection	...	...	...	...	...	...	5	5	0
Corowa—Additions	...	...	...	...	...	...	150	0	0
Cowra—Additions	...	...	...	...	...	...	175	0	0
Curlewis—Erection	...	...	...	...	...	...	140	0	2
Dungog—Erection	...	...	...	...	...	...	451	15	0
Emu Plains—Erection	...	...	...	...	...	...	175	8	3
Frogmore—Erection	...	...	...	...	...	...	300	0	0
Glen Innes—Additions	...	...	...	...	...	...	52	16	6
Gongolgon—Erection	...	...	...	...	...	...	100	1	6
Grong Grong—Erection	...	...	...	...	...	...	975	14	0
Harwood Island—Erection	...	...	...	...	...	...	793	16	6
Hay—Erection	...	...	...	...	...	...	36	0	0
Honeysuckle Point—Erection	...	...	...	...	...	...	1,350	0	0
Hornsby—Erection	...	...	...	...	...	...	564	0	0
Hunter's Hill—Erection	...	...	...	...	...	...	1,865	14	0
Hurstville—Erection	...	...	...	...	...	...	198	0	0
Merriwa—Additions	...	...	...	...	...	...	200	0	0
Mogil Mogil—Additions	...	...	...	...	...	...	150	0	0
Moulamein—Erection	...	...	...	...	...	...	1,117	16	0
Mulbring—Erection	...	...	...	...	...	...	882	10	9
Murwillumbah—Erection	...	...	...	...	...	...	2,231	3	9
Narromine—Erection	...	...	...	...	...	...	1,664	9	0
Newcastle, Watt-street—Additions	...	...	...	...	...	...	677	18	5
Nyngan—Erection	...	...	...	...	...	...	982	1	0
Orange—Erection	...	...	...	...	...	...	1,583	17	1
Pallamallawa—Erection	...	...	...	...	...	...	1,193	2	0
Petersham—Additions	...	...	...	...	...	...	127	13	2
Pymble—Purchase and Additions	...	...	...	...	...	...	630	1	4
Raymond Terrace—Erection	...	...	...	...	...	...	347	13	6
Somerton—Erection	...	...	...	...	...	...	946	13	1
Stockton—Alteration and Improvements	...	...	...	...	...	...	212	16	6
Tambar Springs—Erection	...	...	...	...	...	...	1,600	19	10
Temora—Erection...	...	...	...	...	...	...	1,110	5	0
Wanaaring—Erection	...	...	...	...	...	...	935	0	0
Wingham—Erection	...	...	...	...	...	...	200	0	0
Minor Works—Erections, Additions, and Renewals	...	...	...	...	...	...	931	11	0
COURT-HOUSES—									
Aberdeen—Erection	...	...	...	...	...	...	226	2	3
Acacia Creek—Erection	...	...	...	...	...	...	327	15	0
Angledool—Additions	...	...	...	...	...	...	103	7	0
Barraba—Erection	...	...	...	...	...	...	195	13	6
Bathurst—Renovation and Improvement	...	...	...	...	...	...	318	2	6
Brewarrina—Additions	...	...	...	...	...	...	258	4	0
Casino—Additions	...	...	...	...	...	...	48	0	0
Cooma—Additions	...	...	...	...	...	...	93	4	8
Cowra—Additions	...	...	...	...	...	...	2,411	8	1
Dubbo—Additions	...	...	...	...	...	...	1,082	2	7
Gloucester—Erection	...	...	...	...	...	...	227	10	3
Trangie—Additions	...	...	...	...	...	...	157	18	0
West Wyalong—Erection	...	...	...	...	...	...	565	2	6
Minor Works—Erections, Additions, and Renewals	...	...	...	...	...	...	141	0	0
Carried forward	...	...	...	...	...	£	38,286	5	2

Public Works Account.

PUBLIC BUILDINGS—SCHEDULE—*continued.*

VOTE OR WORK.						AMOUNT.		
						£	s.	d.
Brought forward						£	38,286	5 2
GAOLS—								
Penitentiary and Prison for Females—further sum							19,889	14 9
Minor Works—Erections, Additions, and Renewals							157	9 10
INSTITUTIONS FOR THE INSANE—								
Callan Park—Improvements to Nurses' Quarters							700	0 0
Darlinghurst—Improvements							1,337	19 5
Gladesville—Admission and Kitchen Blocks, Attendants', Nurses,' and Matron's Quarters							9,072	3 11
Kenmore—Additions							4,348	6 9
Morrisset—Erection							14,280	12 7
Newcastle—Laundry Plant							344	4 5
Parramatta—Fire Service, Admission Wards, and Additions							6,984	8 1
Rydalmere—Day Room, and other works							261	13 10
Minor Works—Erections, Additions, and Renewals							862	14 7
BENEVOLENT ASYLUMS—								
Liverpool—Fire Escapes							710	0 3
Newington—Hot Water Service, &c.							2,810	14 0
Parramatta—George-street—Fire Escapes							402	1 7
Rookwood—Hot Water Service							2,014	6 0
Waterfall—Home for Incurables							8,965	8 11
Minor Works—Erection, Additions, and Renewals							505	5 11
SPECIAL ITEMS—								
Admiralty Victualling Store—Final Instalment... ..							10,000	0 0
Australian Museum—Additions							16,869	17 10
Board of Health—Additions							350	0 0
Botanic Gardens—Propagating Houses							2,269	1 0
Bureau Microbiology—Completion							1,452	0 8
Centennial Park—Renewal of Water Service, &c.							630	11 0
Coast Hospital—Alterations and Additions							1,807	18 5
Crown Law Offices—Additions							239	13 7
Government Domain—Latrines							3	19 8
Government Printing Office—Renovations							635	9 4
Government Stores—Additional Storey							1,300	0 0
Inspector-General of Police Offices—Additions							54	0 0
Jenolan Caves—Additions, &c.							4,738	4 9
Kosciusko—Hospice, Artificial Lake, Shelter Sheds, &c.							6,876	4 5
Lands Office—Alteration of Roof... ..							748	5 0
National Art Gallery—Additions							8,502	4 4
National Library—Further sum							5,378	8 11
Old Government House, Parramatta—Alterations							1	6 8
Orange Lands Office—towards							1,063	0 0
Outer Domain (Cowper Wharf)—Additional Exits							212	4 0
Public Instruction—Store Room							479	1 7
Public Works Department—Additional Sanitary Accommodation							252	7 11
State Clothing Factory—Erection							449	16 6
Testing House, Lithgow—Erection							1,022	15 8
University—Fisher Library and Medical School							30,375	2 11
Vice-Regal Residence "Hillview"—Additions							223	1 3
Minor Works—Public Buildings generally							1,067	3 3
Unadjusted Advance, 1908-9							5,146	12 7
TOTAL						£	*214,082	1 3

Public Works Account.

PUBLIC INSTRUCTION—MISCELLANEOUS SERVICES,
EQUIPMENT AND WORKS—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of
Public Instruction) during the year ended 30th June, 1909.

VOTE OR WORK.					AMOUNT,		
					£	s.	d.
Scientific Apparatus for Schools—further sum	...	...	...	...	1,385	4	0
Equipment of Manual Training Schools	...	...	...	...	358	18	10
In aid of Buildings (Educational Institutions)	...	...	...	...	3,278	5	5
Australian Museum—Erection of Exhibition Cases	...	...	...	...	1,200	0	0
Girls' Industrial School—Improvements, Alterations to Buildings, and Sewerage Connections	...	...	...	...	1,502	17	2
Renovating Walls of Technical College, Sydney—further sum	...			...	366	0	0

No. 8.

THE GENERAL LOAN ACCOUNT.

ACCOUNT CURRENT

OF

RECEIPTS AND DISBURSEMENTS

IN THE YEAR ENDED 30TH JUNE, 1909.

THE GENERAL

Dr.

ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, viz. :—		
<i>Permanent and Reproductive Works.</i>		
48 VICTORIA No. 26.		
Railway Branch—		
Grafton to the Tweed River, <i>via</i> Casino, Lismore, and the Brunswick, 165 miles	833 1 4	
54 VICTORIA No. 33.		
Sewerage Branch—		
Completion of Western Suburbs Sewerage Scheme (Schedule B of Act 54 Vic. No. 17)	7 14 6	
2 EDWARD VII No. 93.		
Water and Drainage Act of 1902	1,270 0 4	
Carried forward... ..	£ 2,110 16 2	

LOAN ACCOUNT.

DISBURSEMENTS in the Year ended 30th June, 1909.

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services, viz. :—		
<i>Permanent and Reproductive Works.</i>		
48 VICTORIA No. 26.		
Railway Branch—		
Grafton to the Tweed River, <i>via</i> Casino, Lismore, and the Brunswick, 165 miles	418 19 2	
Goulburn to Crookwell	6 10 4	
		425 9 6
54 VICTORIA No. 33.		
Sewerage Branch—		
Completion of Western Suburbs Sewerage Scheme (Schedule B of Act 54 Vic. No. 17)		14,504 2 2
56 VICTORIA No. 24.		
Harbours and Rivers Branch—		
Reclamation of Careening Cove and Neutral Bay, North Shore, including Construction of necessary Sea Walls and purchase of Land—further sum		5 0 0
63 VICTORIA No. 42.		
Railway and Tramway Construction—		
Land Resumptions on Railway Lines already constructed (old claims)		314 3 1
1 EDWARD VII No. 62.		
Harbours and Rivers—		
Newcastle Wharf and Shipping Appliances		757 4 8
2 EDWARD VII No. 93.		
Water and Drainage Act of 1902		11,619 6 7
Carried forward... ..	£	27,625 6 0

Dr.

GENERAL LOAN ACCOUNT CURRENT OF RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, viz. :—		
Brought forward	2,110 16 2	
2 EDWARD VII No. 108.		
Railway Construction— Cobar to Wilcannia—towards construction of	81 12 4	
3 EDWARD VII No. 14.		
Miscellaneous— For the purpose of the Darling Harbour Wharfs Resumption Act, 1900—further sum	185 10 3	
4 EDWARD VII No. 31.		
Secretary for Lands— For making Roads of Access to Crown Lands—to be recouped out of first proceeds of sale of such lands £4,516 2 6 Less Refunds 200 4-7	4,315 17 11	
5 EDWARD VII No. 36.		
Secretary for Lands— Loan to Pastures Protection Boards, under Act No. 111 of 1902, for the Purchase of Wire- netting, &c., &c. £ s. d. 10,394 0 10 Less Refunds 5,922 14 9	4,471 6 1	
Carried forward	£ 11,165 2 9	

DISBURSEMENTS in the Year ended 30th June, 1909—continued.

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services, viz. :—		
Brought forward		27,625 6 0
2 EDWARD VII No. 108.		
Railway Construction— Culcairn to Germanton—further sum 67 17 9 Cobar to Wilcannia—towards construction of 2 11 8		70 9 5
3 EDWARD VII No. 14.		
Cottage Homes for State Children— Purchase of Land and Erection of Cottage Homes for State Children		1,419 3 1
Tramways— Additional Sub-stations, Feed Cables, &c., to meet increased traffic		8,324 9 10
Railway Construction— Gundagai to Tumut—further sum 577 5 9 Temora to Wyalong—further sum 6 15 2		584 0 11
Miscellaneous— For the purposes of the Darling Harbour Wharfs Resumption Act, 1900—further sum		14,541 5 0
4 EDWARD VII No. 31.		
Tramways— Rolling Stock to meet traffic congestion in certain directions		1,858 13 5
Lands— For making Roads of Access to Crown Lands—to be recouped out of first proceeds of sales of such lands		3,870 0 0
Harbours and Rivers— Newcastle Wharfrage and Shipping Appliances—further sum		6,375 13 7
5 EDWARD VII No. 36.		
Sydney Harbour Trust— Erection of Grain Jetty, Darling Harbour		1,202 17 10
Tramways— Rolling Stock, to meet Traffic congestion		9,668 9 9
Lands— Loan to Pastures Protection Boards, under Act No. 111 of 1902, for the Purchase of Wire-netting, &c., &c.		18,787 10 6
Railway Construction— Central Railway Station and Approaches, Surplus Land Re- sumptions and Costs		130 8 2
Harbours and Rivers— Wharf Extension—Woolloomooloo Land Resumption and Costs Metropolitan Board of Water Supply and Sewerage— Sewerage— Relieving Stormwater Channel, Baptist-street, Redfern		298 18 0 158 7 2
Hunter District Water Supply and Sewerage Board— Walka Pumping Station—further sum		142 16 11
Mines and Agriculture— Additions to Cave House, Jenolan, and necessary Re-building of Existing Premises		3,797 18 7
Carried forward	£	98,856 8 2

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to credit of the undermentioned Votes, viz.:—		
Brought forward	£ 11,165 2 9	
6 EDWARD VII No. 39.		
Railway Construction— North Coast Railway (Maitland to South Grafton)—towards...	119 16 1	
Sewerage Construction— Newcastle Sewerage	3,091 2 0	
Sewerage Construction generally... ..	0 6 6	
Sydney Water Supply— Improvements to Sydney Water Supply and Storage Dam, Cataract River, including Land Resumptions—further sum	19 5 7	
Metropolitan Board of Water Supply and Sewerage— Water Supply— Improved Water Supply for Ryde and the Western Suburbs ...	1 1 8	
Carried forward... ..	£ 14,396 14 7	

DISBURSEMENTS in the Year ended 30th June, 1909—continued.

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services, viz.:—		
Brought forward	£ 98,856 8 2	
6 EDWARD VII No. 39		
Sydney Harbour Trust— Towards construction of Works generally for the Improvement of the Port—further sum	740 9 7	
Railways— Rolling Stock to meet additional Traffic Requirements ... Additions to Railway Lines, Buildings, and for other purposes ... Deviation to avoid Lithgow Zig Zag	5,000 0 0 5,000 0 0 20,739 2 10	30,739 2 10
Tramways— Additions to Lines, Workshops, and Buildings, Duplication of Lines, Wood-blocking, and for other purposes	5,000 0 0	
Railway Construction— Central Railway Station and approaches—further sum ... Extension of Railway at Necropolis North Coast Railway (Maitland to South Grafton)—towards...	6,913 1 6 458 18 3 42,478 6 9	49,850 6 6
Sewerage Construction— Newcastle Sewerage—further sum Metropolitan Sewerage and Stormwater Channels generally— further sum Sewerage Construction generally... .. Illawarra Sewerage System	15,678 19 10 1,047 4 8 734 7 3 7,450 3 4	24,910 15 1
Sydney Water Supply— Improvements to Sydney Water and Storage Dam, Cataract River, including Land Resumptions—further sum	2,890 6 10	
Metropolitan Board of Water Supply and Sewerage— Water Supply— Concrete Lining and Strengthening Upper Canal—further sum Improved Water Supply for Ryde and the Western Suburbs ...	9,690 2 2 11,787 8 10	21,477 11 0
Sewerage— Sewage Farm—under drainage—Flood Prevention Works	84 12 5	
Hunter River District Water Supply and Sewerage Board— Water Supply— Reticulation, Newcastle and Suburbs Walka Pumping Station—further sum Weir across Hunter River below Intake	561 9 2 38 18 7 6 0 4	606 8 1
6 EDWARD VII No. 59.		
Water and Drainage and Artesian Wells (Amending) Act of 1906	22,436 0 5	
Carried forward	£ 257,592 0 11	

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to credit of the undermentioned Votes, viz.:—	£ s. d.	£ s. d.
Brought forward	£ 14,396 14 7	
7 EDWARD VII No. 19.		
Railways and Tramways—		
<i>Railways—</i>		
Rolling Stock to meet the large additional Traffic and the opening of new extensions	250 0 0	
<i>Tramways—</i>		
Additions to Lines, Workshops, and Buildings, and for other purposes, including an Additional Unit for Ultimo Power House... ..	400 0 0	
Lands—		
For the Purchase of Wire-netting or other Material and Plant for the Destruction of Rabbits, under section 30 of Act 111 of 1902—further sum	£ 4,573 18 9	
Less Refunds	3,408 17 5	
Railway Construction—	1,165 1 4	
Narrabri to Walgett, with Branch towards Collarenebri—further sum	121 11 5	
Temora to Barellan—further sum	11 17 8	
Bogan Gate to Bulbodney—further sum	2,725 9 4	
Mudgee to Dunedoo—further sum	109 8 9	
Belmore-Chapel Road Railway—further sum	225 18 2	
Tramway Construction—	£ s. d.	
Tramways Generally	820 9 3	
Less Refunds	9 10 0	
Harbours and Rivers—	810 19 3	
Port Kembla Harbour Works	27 5 11	
Water Supply—		
20-inch Main, Wallsend to Buttai—further sum	311 10 3	
Compensation Weirs on Nepean River	120 0 0	
Miscellaneous—		
New Street, George-street to Regent-street—for Tramway purposes	469 10 0	
Metropolitan Board of Water Supply and Sewerage—		
<i>Water Supply—</i>		
Extension and Improvements of General Reticulation, purchase of Water Meters, Reservoirs at Randwick, Ashfield, Bellevue Hill, and North Sydney; Screens, Pipe Head, Raising and Lining Lower Canal; Pumping Mains, Pumps, Buildings, Land, Surveys, and Works generally—further sum	320 2 11	
<i>Sewerage—</i>		
Construction and Ventilation of Reticulation Sewers generally, City, Northern, Eastern, and Western Suburbs, Lands, Pumps, Relief Sewers, Buildings, Compensation, Surveys, and Works generally—further sum... ..	201 4 11	
Carried forward	£ 21,666 14 6	

DISBURSEMENTS in the Year ended 30th June, 1909—continued.

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
By Payments on account of the undermentioned Services, viz.:—	£ s. d.	£ s. d.
Brought forward	£ 257,592 0 11	
7 EDWARD VII No. 19.		
Sydney Harbour Trust—		
Towards construction of Works generally, and for the improvement of the Port—further sum	19,530 14 0	
Railways and Tramways—		
<i>Railways—</i>		
Rolling Stock to meet the large additional Traffic and the opening of new extensions	208,615 6 4	
Additions to Railway Lines, Stations, and Buildings, and for other purposes	3,027 9 5	
<i>Tramways—</i>		
Towards duplication of portions of Existing Lines	3,630 7 3	
Additions to Lines, Workshops, and Buildings, and for other purposes, including an Additional Unit for Ultimo Power House... ..	49,355 10 9	
Rolling Stock to meet increased traffic	42,281 6 4	
City and Suburban Station and Car Sheds	37,120 0 9	
Lands—		
For the Purchase of Wire-netting or other Material and Plant for the Destruction of Rabbits, under section 30 of Act 111 of 1902—further sum	457 13 10	
Railway Construction—		
Narrabri to Walgett, with Branch towards Collarenebri—further sum	13,293 17 3	
Manilla to Barraba—further sum	20 0 0	
Temora to Barellan—further sum	8,944 17 10	
Bogan Gate to Bulbodney—further sum	13,920 13 0	
Mudgee to Dunedoo—further sum	4,191 11 1	
Belmore-Chapel Road Railway—further sum	6,216 18 0	
North Coast Railway (Maitland to South Grafton)—further sum	50,000 0 0	
Extension of the Strathmerton to Tocumwal Railway to Tocumwal—Moiety of cost	12,000 0 0	
Tramway Construction—		
Tramways Generally	108,587 17 2	
Harbours and Rivers—	197,763 5 3	
Port Kembla Harbour Works	12,963 7 10	
Newcastle Wharfage and Shipping Appliances... ..	7,251 18 0	
Sewerage Construction—		
Stanmore-road Storm water Channel—further sum	299 13 8	
Newcastle Sewerage—further sum	9,437 0 3	
Sewerage Construction generally	520 6 2	
Water Supply—		
20-inch Main, Wallsend to Buttai—further sum	2,331 10 10	
Compensation Weirs on Nepean River	1,994 5 11	
Miscellaneous—		
New Street, George-street to Regent-street—for Tramway purposes	4,325 16 9	
Metropolitan Board of Water Supply and Sewerage—		
<i>Water Supply—</i>		
Extension and Improvements of General Reticulation, purchase of Water Meters, Reservoirs at Randwick, Ashfield, Bellevue Hill, and North Sydney; Screens, Pipe Head, Raising and Lining Lower Canal; Pumping Mains, Pumps, Buildings, Land, Surveys, and Works generally—further sum	2,181 13 2	
<i>Sewerage—</i>		
Construction and Ventilation of Reticulation Sewers generally, City, Northern, Eastern, and Western Suburbs, Lands, Pumps, Relief Sewers, Buildings, Compensation, Surveys, and Works generally—further sum... ..	33,906 0 4	
Construction and Ventilation of Reticulation Sewers generally, City, Northern, Eastern, and Western Suburbs, Lands, Pumps, Relief Sewers, Buildings, Compensation, Surveys, and Works generally—further sum... ..	58,836 8 11	
Carried forward	£ 1,057,683 17 1	

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to credit of the undermentioned Votes, viz. :—		
Brought forward	£ 21,666 14 6	
7 EDWARD VII No. 19— <i>continued</i> . Hunter River District Water Supply and Sewerage Board—		
Water Supply—		
Extension of Reticulation	40 3 5	
Extension of Water Supply to Cessnock	28 13 1	
		21,735 11 0
Carried forward	£	21,735 11 0

DISBURSEMENTS in the Year ended 30th June, 1909—*continued*.

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services, viz. :—		
Brought forward	£	1,057,683 17 1
7 EDWARD VII No. 19— <i>continued</i> . Hunter River District Water Supply and Sewerage Board—		
Water Supply—		
Extension of Reticulation—further sum	1,113 8 1	
Extension of Water Supply to Cessnock	10,315 12 10	
South Maitland Water Supply	3,189 6 1	
Additions to Pumping Machinery, Walka	841 17 11	
Sewerage—		
Extensions and Reticulations ... ..	.....	15,460 4 11
		84 19 3
8 EDWARD VII No. 22. Sydney Harbour Trust—		
Towards construction of Works generally, and for the Improvement of the Port—further sum ... ..	.....	92,480 14 10
Railways—		
Rolling Stock, to meet the large expansion of traffic	620,000 0 0	
Additions to Railway Lines and Buildings, and for other purposes, including Duplication of Lines	416,117 0 5	
		1,036,117 0 5
Tramways—		
Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for other purposes ... ..	.....	20,505 11 5
Railways and Tramways—		
Purchase of Railway and Tramway Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amounts to be carried to Special Deposits Account (Railway Store Advance Account)—further sum ... ..	.....	50,000 0 0
Railway Construction—		
Manilla to Barraba—further sum	13,921 17 7	
Temora to Barellan—further sum	3,949 13 8	
Mudgee to Dunedoo Railway—further sum	53,598 14 6	
Belmore—Chapel Road Railway—further sum	23,172 14 10	
North Coast Railway (Maitland to South Grafton)—further sum	94,473 4 6	
Narromine to Peak Hill	9,941 6 6	
Lockhart to Clear Hills	2,348 10 2	
Cowra to Canowindra—towards	19,341 11 2	
Kyogle to Casino—towards	14,394 10 0	
		235,142 7 11
Tramway Construction—		
Tramways generally	83,518 3 0	
Rolling Stock, Car Shed, and Junction arrangements, Arncliffe to Bexley Tramway	2,580 0 0	
		86,098 3 0
Sewerage Construction—		
Stanmore Road Stormwater Channel—further sum	300 0 0	
Parramatta Sewerage—further sum	5,992 0 4	
Metropolitan Sewerage and Stormwater Channels generally	434 1 10	
		6,726 2 2
Water Supply—		
Compensation Weirs on Nepean River—further sum	946 5 2	
Country Towns Water Supplies—further sum	37,461 17 10	
Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme—further sum	190,599 1 11	
		229,007 4 11
Miscellaneous—		
New Public Abattoir at Homebush Point—further sum	30,000 0 0	
New Street, George-street to Regent-street—further sum	9,209 14 8	
		39,209 14 8
Carried forward	£	2,868,516 0 7

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	21,735 11 0
Carried forward ... ..	.....	21,735 11 0

DISBURSEMENTS in the Year ended 30th June, 1909—continued.

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services, viz :—		
Brought forward ... .. £	.....	2,868,516 0 7
8 EDWARD VII No. 22—continued.		
Metropolitan Board of Water Supply and Sewerage— (To be carried out by the Board)—		
Water Supply— General Reticulation, Improvements, Land, Buildings, Canal Works, &c., and for other purposes—further sum...	84,148 16 0	
Sewerage— Construction and Ventilation of Sewers generally ; Land, Build- ings, &c., and for other purposes—further sum ...	88,701 2 8	172,849 18 8
Hunter River District Water Supply and Sewerage Board— Water Supply— Extension of Reticulation—further sum... .. Improvements to Water Supply, Maitland District ...	1,961 9 5 164 9 0	2,125 18 5
Total Works and Services	£ 3,043,491 17 8	
Repayment of Debentures— 4 per cent. Debentures issued under Acts 38 Vic. No. 2, 40 Vic. No. 12, and 41 Vic. No. 4—due 1st July, 1908—		
Paid off (in Sydney) £ s. d. Paid off (in London)... .. 1,334,600 0 0 Exchanged for Inscribed Stock (in London)... .. 158,700 0 0	1,499,700 0 0	
4 per cent. Debentures issued under Acts 38 Vic. No. 2, 40 Vic. No. 12, and 41 Vic. No. 4—due 1st January, 1909—		
Paid off (in Sydney)... .. £ s. d. Paid off (in London)... .. 1,737,400 0 0	1,737,400 0 0	3,237,100 0 0
Repayment of Treasury Bills— 4 per cent. Treasury Bills issued under Act 63 Victoria No. 46— due 1st March, 1905 (in London) 4 per cent. Treasury Bills issued under Act 64 Vic. No. 10—Darling Harbour Resumption Act of 1900—due 1st November, 1907 (in Sydney) 4 per cent. Treasury Bills issued under Act 2 Edward VII No. 94 —due 1st November, 1907 (in London)... ..	1,500 0 0 1,000 0 0 1,000 0 0	3,500 0 0
Redemption of Funded Stock— 4 per cent. Funded Stock issued under Loan Act of 1900—due 10th August, 1907 (in Sydney)		200 0 0
Carried forward ... .. £	.....	6,284,291 17 8

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT:	TOTAL.
	£ s. d.	£ s. d.
Brought forward...	£	21,735 11 0
To Repayments to Credit of Votes upon which there has been no expenditure during the year, viz. :—		
17 VICTORIA No. 35.	£ s. d.	
Supply of Water, City of Sydney and Suburbs ...	1,010 11 6	
Less Refunds... ..	7 4 11	
	1,003 6 7	
19 VICTORIA No. 40.		
Railway—Newcastle to Maitland	25 0 0	
25 VICTORIA No. 19.		
Great Western Line—Penrith towards Bathurst	650 0 0	
31 VICTORIA No. 11.		
Railways—Extension to Bathurst and Goulburn	3,253 0 0	
32 VICTORIA No. 13.		
Dredge for Manning, Macleay, and Clarence Rivers	227 0 0	
36 VICTORIA No. 17.		
Railway—Goulburn to Wagga	325 0 0	
36 VICTORIA No. 21.		
Construction of small Dredge and Punts	40 0 0	
44 VICTORIA No. 12.		
Tramways—Construction of	20,000 0 0	
44 VICTORIA No. 28.		
Railways—Sydney to Wollongong and Kiama	85 10 0	
46 VICTORIA No. 23.		
Construction of Tramways	5,500 0 0	
48 VICTORIA No. 26.		
Railway Branch—		
Additions and Alterations to Railway Stations... ..	154 5 0	
52 VICTORIA No. 17.		
Railways—		
Additions to Stations, &c.	1,200 0 0	
North Shore Railway Junction to Crow's Nest... ..	106 12 0	
Richmond River Improvements	893 2 6	
Laying Second Pipe-line, Potts' Hill and Crown-street	132 10 0	
Towards Extending Reticulation, &c.... ..	51 10 0	
Sydney Water Supply to Western Suburbs	70 0 0	
53 VICTORIA No. 23.		
Surveys, Gauging of Rivers, &c. (<i>Water Conservation</i>)	40 0 0	
54 VICTORIA No. 33.		
Railways—		
Additions, Alterations, &c., to Roads, Stations, and Buildings	2,730 0 0	
Railway Construction—		
St. Leonard's to Milson's Point	3 9 4	
Harbours and Rivers—		
Clarence River Improvements	700 0 0	
Trial Bay Harbour Works	17 1 6	
Lake Macquarie Harbour Works	62 17 7	
Water Conservation and Irrigation—for surveys, gauging of Rivers, &c.	32 9 5	
Carried forward	£ 37,302 13 11	21,735 11 0

DISBURSEMENTS in the Year ended 30th June, 1909—continued.

Cr.

PARTICULARS OF DISBURSEMENTS.		TOTAL.	
		£	s. d.
Brought forward	... ..	£ 6,284,291	17 8

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward		21,735 11 0
To Repayments to Credit of Votes upon which there has been no expenditure during the year— <i>continued</i> .		
Brought forward	£ 37,302 13 11	
56 VICTORIA No. 24.		
Public Watering Places, &c.	82 15 0	
57 VICTORIA No. 17.		
Double Bay Low-level Sewerage Scheme	25 11 0	
59 VICTORIA No. 6.		
Railways—		
Marrickville to Burwood Road	207 3 0	
Harbours and Rivers—		
Towards Harbour Works, &c., Newcastle (<i>Sydney Harbour Trust</i>)	277 0 0	
Towards improving Entrance to Camden Haven	2 0 0	
Water Conservation, &c.	16 5 0	
60 VICTORIA No. 32.		
Tramways Construction—		
Electric Tramway from Circular Quay to Redfern Railway Station, &c.	50 0 0	
Water Conservation, &c.	52 4 0	
Public Watering Places, &c.	670 12 2	
61 VICTORIA No. 43.		
Harbours and Rivers—		
Tweed River Improvements	893 2 6	
Agriculture—For erection of Agricultural Colleges, &c.	418 3 5	
62 VICTORIA No. 36.		
Trial Bay Prison—Erection of Quarters	15 6 10	
Improvements to Trunk Mains, Reticulation	206 11 4	
For the promotion of Agriculture, &c.	473 16 3	
63 VICTORIA No. 42.		
Gaols—Erection (£29,000) (<i>Long Bay Penitentiary</i>)	14 0 0	
Electric Light, "Sobraon"	5 0 0	
Country Towns Water Supply	10 0 0	
Harbours and Rivers Branch—		
Cape Hawke Improvements	45 0 0	
Manning River Improvements	400 0 0	
Metropolitan Board of Water Supply and Sewerage—		
Improvements in Mains, &c.	1,067 7 11	
Carried forward... ..	£ 42,234 12 4	21,735 11 0

DISBURSEMENTS in the Year ended 30th June, 1909—*continued*.

Cr.

PARTICULARS OF DISBURSEMENTS.	TOTAL.
	£ s. d.
Brought forward... ..	£ 6,284,291 17 8
Carried forward	£ 6,284,291 17 8

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward		21,735 11 0
To Repayments to Credit of Votes upon which there has been no expenditure during the year— <i>continued</i> .		
Brought forward	£ 42,234 12 4	
64 VICTORIA No. 10. Darling Harbour Resumptions	35,939 16 1	
64 VICTORIA No. 60. Darling Harbour Resumed Areas	6 18 8	
Tramways— Additions to Power-house Machinery, &c.	25,000 0 0	
Water Conservation, &c.	1,675 9 2	
1 EDWARD VII No. 62. Sydney Harbour Trust— Towards the erection of New Wharfs, &c.	330 0 0	
Railways— Additions—Railway Lines, &c.	90 0 0	
Tramways— Additions to Lines and Buildings, &c.	2,670 0 0	
Railway and Tramway Construction— Construction of Tramways generally	15 9 4	
Harbours and Rivers— Camden Haven Improvements	19 4 0	
Clarence River Improvements	16 2 0	
Port Kembla Harbour Works	3 9 4	
2 EDWARD VII No. 108. Railway Construction— Manilla to Barraba	84 15 2	
Bogan Gate to Bulbodney	18 1 5	
Harbours and Rivers— Port Kembla Harbour Works	69 5 11	
Tweed River Improvements	240 0 0	
Sydney Water Supply— Improvements to Sydney Water Supply and Storage Dam on the Cataract River	2,382 1 7	
3 EDWARD VII No. 14. Government Architect— Inebriates' Institution, Hawkesbury River	1 5 0	
Harbours and Rivers— Manning River Improvements	324 10 3	
Sewerage Construction— City Low-level Sewerage—further sum	333 6 4	
Country Towns Water Supplies	235 11 11	
Redemptions of Municipal Loans— City of Sydney Water Debentures, 5 per cent., maturing 1st July, 1904	838 7 3	
4 EDWARD VII No. 31. Railways— Grades and Curves	105 0 0	
Tramway Construction— To recoup City Railway Extension and Sydney Central Station Votes—Tramways into Central Station	60 5 0	
Government Architect— Penitentiary and Prison for Females	15 0 0	
Carried forward... ..	£ 112,708 10 9	21,735 11 0

DISBURSEMENTS in the Year ended 30th June, 1909—*continued*.

Cr.

PARTICULARS OF DISBURSEMENTS.										TOTAL.			
										£	s.	d.	
Brought forward...	£	6,284,291	17	8
Carried forward										£	6,284,291	17	8

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

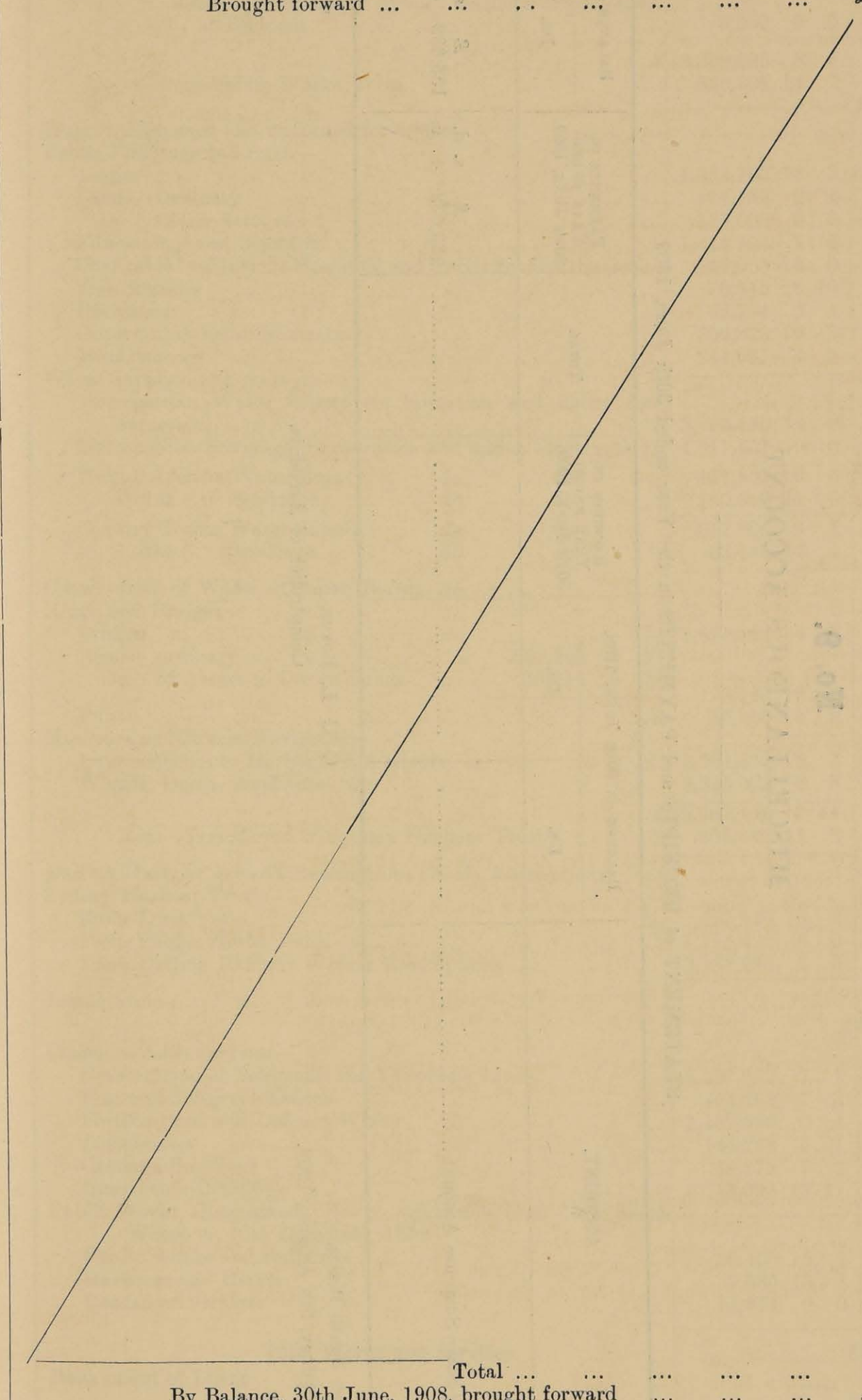
PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward		21,735 11 0
To Repayments to Credit of Votes upon which there has been no expenditure during the year— <i>continued</i> .		
Brought forward	£ 112,708 10 9	
4 EDWARD VII No. 31— <i>continued</i> .		
Harbours and Rivers—		
Macleay River Improvements—further sum	550 19 4	
Hunter River District Water Supply and Sewerage Board—		
Reticulation—Newcastle and Suburbs	0 2 2	
5 EDWARD VII No. 36.		
Railway Construction—		
Narrabri to Walgett, &c.	202 12 11	
Manilla to Barraba	1 5 0	
University Fisher Library	247 11 6	
Harbours and Rivers—		
Richmond River Improvement	783 5 3	
Country Towns Water Supplies	480 12 0	
6 EDWARD VII No. 39.		
Railway Construction—		
Narrabri to Walgett, &c.	12 3 6	
Temora to Barellan	72 14 9	
Bogan Gate to Bulbodney	130 9 7	
Belmore—Chapel-road Railway	10 5 0	
Construction of Tramways generally	46 5 7	
Sewerage Construction—		
Stanmore-road Storm-water Channel	2 1 9	
		115,248 19 1
Total Repayments to Credit of Votes (<i>Previous Years</i>)	£	136,984 10 1
To proceeds of Sale of Funded Stock under Act 3 Edward VII No. 14 (1921 Stock), in Sydney	418 8 0	
To proceeds of Sale of Funded Stock under Act 3 Edward VII No. 14 (1923 Stock), in Sydney	141,488 0 0	
To proceeds of Sale of Funded Stock under Act 6 Edward VII No. 39 (1923 Stock), in Sydney	147,405 0 0	
To proceeds of Sale of Funded Stock under Water and Drainage and Artesian Wells (Amending) Act No. 59 of 1906 (1921 Stock), in Sydney	173,422 16 3	
To balance of proceeds of Inscribed Stock issued under Act 7 Edward VII No. 19 (1930–50 Stock), in London, in <i>March</i> , 1908:—		
By Sales	£ 1,730,573 4 9	
By Exchange	158,700 0 0	
	1,889,273 4 9	
To part proceeds of Sale of Inscribed Stock under Acts 2 Edward VII No. 108, 5 Edward VII No. 36, and 8 Edward VII No. 22 (1930–50 Stock), in London	1,321,000 0 0	
To proceeds of Sale of N.S.W. Treasury Bills under Acts 5 Edward VII No. 36 and 7 Edward VII No. 19, in London	1,247,812 10 0	
		4,920,819 19 0
Total	£ 5,057,804 9 1	
To balance on 30th June, 1909, carried forward	£ 1,918,419 1 6	
TOTAL	£ 6,976,223 10 7	

* See page 132.

The Treasury, New South Wales,
Sydney, 5th August, 1909.C. G. L. BOYCE,
Comptroller of Accounts.T. WADDELL,
Treasurer.

Cr.

DISBURSEMENTS in the Year ended 30th June, 1909—*continued*.

PARTICULARS OF DISBURSEMENTS.	TOTAL.
	£ s. d.
Brought forward	£ 6,284,291 17 8
	
Total	£ 6,284,291 17 8
By Balance, 30th June, 1908, brought forward	691,931 12 11
TOTAL	£ 6,976,223 10 7

I HEREBY CERTIFY that the above account represents the actual Receipts and Expenditure of the Treasurer on account of the General Loan Account during the year ended 30th June, 1909, and is in accordance with the requirements of the Audit Act, 1902, Section 58.

Given under my hand, this 2nd day of September, 1909,

JOHN VERNON,
Auditor-General.

No. 9. **MISCELLANEOUS ACCOUNT.**

STATEMENT of RECEIPTS and PAYMENTS in the Year ended 30th June, 1909

REFERENCE PAGE.	ACCOUNT.	BALANCE ON 30TH JUNE, 1908.		RECEIPTS IN YEAR ENDED 30TH JUNE, 1909.	TOTAL.	PAYMENTS IN YEAR ENDED 30TH JUNE, 1909.	BALANCE ON 30TH JUNE, 1909.	
		DR.	CR.				DR.	CR.
132	Railway Store Suspense Account .....	.....	.....	.....	.....	£ s. d. 133,632 4 6	£ s. d. 133,632 4 6	.....

The Treasury, New South Wales,
Sydney, 5th August, 1909.

C G L. BOYCE,
Comptroller of Accounts.

T, WADDELL,
Treasurer

SERVICES PROVIDED FOR BY LOANS.

ABSTRACT of Net Expenditure for Public Works and other Services provided for by Loan Acts, from year 1853 to 30th June, 1909.

HEAD OF SERVICE.	AMOUNT.			TOTAL.		
	£	s.	d.	£	s.	d.
Railways—from Railway Votes (opened and unopened for traffic)	48,063,093	8	9			
Less—Transferred to Sydney Harbour Trust—Land at Pyrmont	5,000	0	0			
	£48,058,093	8	9			
Do from Public Works Votes	646,301	14	7	48,704,395	3	4*
Tramways (opened and unopened for traffic)				4,774,654	3	11
Public Buildings and Sites—						
Justice	1,022,105	18	3			
Lands—Ordinary	471,155	2	4			
Do Closer Settlement	139,000	0	0			
Educational and Scientific	1,414,103	7	6			
Charitable Institutions, Hospitals, and Institutions for the Insane	749,055	19	0			
Fire Stations	70,645	6	10			
Recreation	42,734	2	4			
Government Establishments	309,873	10	2			
Miscellaneous	244,927	4	1	4,463,600	10	6
Water Supply and Sewerage—						
Metropolitan Water Supply (in operation and under construction)	5,490,890	19	0			
Metropolitan Sewerage (in operation and under construction)	4,817,651	19	10	10,308,542	18	10
Hunter District Water Supply	457,807	0	8			
Do Sewerage	165,340	14	6	623,147	15	2
Country Towns Water Supply	817,806	6	1			
Do Sewerage	63,145	17	4	880,952	3	5
Conservation of Water, Artesian Boring, &c.				1,358,892	5	3
Roads and Bridges—						
Bridges	1,671,427	4	8			
Roads—ordinary	£97,200	9	9			
Do of Access to Crown Lands	15,916	9	5			
	113,116	19	2			
Punts	16,953	5	9	1,801,497	9	7
Harbours and Rivers Navigation—						
Improvements to Harbours and Rivers	3,201,436	5	3			
Wharfs, Docks, Appliances, &c.	2,396,023	2	8			
	£5,597,459	7	11			
Less—Transferred to Sydney Harbour Trust	901,430	11	2	4,696,028	16	9
Darling Harbour Wharfs Resumptions (<i>Rocks Resumptions</i>)				1,170,108	19	0
Sydney Harbour Trust—						
From Trust Votes	627,526	18	9			
From Public Works Votes	1,195,420	8	0			
From Darling Harbour Wharfs Resumptions	3,138,998	2	0	4,961,945	8	9
Immigration				569,930	0	0†
				£84,313,695	14	6
Commonwealth Services—						
Construction of Telegraph and Telephone Lines	1,297,582	7	1			
Post and Telegraph Offices	464,262	7	3			
Fortifications and Defence Works	1,457,536	0	4			
Lighthouses	144,288	5	1			
Customs Buildings	48,879	7	2			
Quarantine Buildings	18,098	13	11			
Public Works, Queensland, prior to separation from New South Wales, on 10th December, 1859—				3,430,647	0	10
Public Works and Buildings	29,455	15	4			
Harbours and Rivers	5,585	13	2			
Roads and Bridges	14,814	0	0	49,855	8	6
Total Works and Services...				£87,794,198	3	10
Repayment of Loans				13,810,230	0	0‡
Total (see page 114)				£101,604,428	3	10

* The expenditure for Railways includes £175,838 13s. 1d., contributed in 1877 by the Consolidated Revenue Fund to make good the amount short realised by the negotiation of the Railway Loan Act under 36 Vic. No. 17.

† Inclusive of £375,500 6s. 2d. for a Debenture Debt due by the Territorial Revenue for Immigration Service at 23rd November, 1855, the date of the proclamation of the new Constitution.

‡ Amount Debentures, paid off, per Public Debt Statement (see page 123)

Less Paid from Consolidated Revenue Fund and General Sinking Fund

Municipal Debentures paid off, charged to Works Votes and Sinking Fund (Trust Fund)

Treasury Bills for Works paid from General Loan Funds

Included under head of Immigration

Advances to Settlers' Stock, cancelled in terms of Section 18 of Government Savings Bank Act, 1906

22,124,087 4 2

£13,810,230 0 0

The Treasury, New South Wales,
Sydney, 5th August, 1909.

C. G. L. BOYCE,
Comptroller of Accounts.

M.

GENERAL LOAN ACCOUNT.

GENERAL ACCOUNT

OF

RECEIPTS AND EXPENDITURE

TO

30TH JUNE, 1909.

M.
GENERAL LOAN

Dr.

GENERAL ACCOUNT of RECEIPTS and

PARTICULARS.	TOTAL.		
	£	s.	d.
To PAYMENTS made to 30th June, 1908, under Loan Appropriations, on account of Railways, Public Works, and other Services, as per Abstract of Expenditure, page 111...	101,604,428	3	10
To TREASURY BILLS issued under the Act 55 Victoria No. 7, paid off...	4,000,000	0	0
To TREASURY BILLS issued under the Act 63 Vic. No. 46, paid off...	4,000,000	0	0
To TREASURY BILLS issued under the Act 64 Vic. No. 10, paid off...	1,000,000	0	0
To TREASURY BILLS issued under the Act 2 Ed. VII No. 94, paid off...	4,000,000	0	0
To TREASURY BILLS issued under the Act 3 Ed. VII No. 14, paid off...	250,000	0	0
To TREASURY BILLS issued under the Act 4 Ed. VII No. 31, paid off...	240,000	0	0
To PAYMENTS from amount recovered from the Mercantile Mutual Insurance Company...	1,513	0	0
To REPAYMENT of Advances from the Consolidated Revenue Fund made pending Realisation of Loans Authorised...	1,500,000	0	0
To REPAYMENT to the Curator of Intestate Estates of Advances made pending Realisation of Loans Authorised...	50,000	0	0
TOTAL	£116,645,941	3	10

The Treasury, New South Wales,
Sydney, 5th August, 1909.

C. G. L. BOYCE,
Comptroller of Accounts

ACCOUNT.

EXPENDITURE to 30th June, 1909.

Cr.

PARTICULARS.	AMOUNT.			TOTAL.		
	£	s.	d.	£	s.	d.
By PROCEEDS of DEBENTURES, Funded and Inscribed Stock, issued for Public Works and other Services provided for by Loans and proceeds of sale of Treasury Deficiency Bills and Advances to Settlers Stock, per Public Debt Statement...	102,707,353	1	0*			
By PROCEEDS of TREASURY BILLS, issued under the Act 55 Victoria No. 7, to extent of £4,000,000, for Public Works and Services, per Public Debt Statement...	3,983,077	1	9			
By PROCEEDS of TREASURY BILLS, issued under Act 63 Victoria No. 46, to extent of £4,000,000, for Public Works, per Public Debt Statement...	3,972,506	6	6			
By PROCEEDS of Sale of TREASURY BILLS, issued under the Act 64 Victoria No. 10, to extent of £1,000,000 (Darling Harbour Resumption), per Public Debt Statement...	986,564	10	0			
By PROCEEDS of TREASURY BILLS, issued under Act 2 Edward VII No. 94, to extent of £4,000,000, for Public Works, per Public Debt Statement...	3,964,044	9	5			
By PROCEEDS of Sale of TREASURY BILLS, issued under the Act 3 Edward VII No. 14, to extent of £250,000, for Public Works, per Public Debt Statement...	249,684	7	6			
By PROCEEDS of Sale of TREASURY BILLS, issued under the Act 4 Edward VII No. 31, to extent of £240,000, for Public Works, per Public Debt Statement...	239,100	0	0			
By PROCEEDS of Sale of TREASURY BILLS, issued under the Acts 5 Edward VII No. 36, and 7 Edward VII No. 19, to extent of £1,250,000, for Public Works, per Public Debt Statement...	1,247,812	10	0			
By PROCEEDS of Sale of TREASURY BILLS, issued under Act 4 Edward VII No. 8, to extent of £1,902,900, for redemption of Treasury Bills, issued under Act 63 Vic. No. 46, per Public Debt Statement...	1,901,928	15	0			
Less—				119,252,071	1	2*
Amounts of Proceeds included in Public Debt Statement, but not credited to either Old Loans or General Loan Account, viz.:—						
Immigration...	£724,733	3	1			
Treasury Bills, 53 Vic. No. 9...	2,502,884	0	0			
Treasury Bills, 59 Vic. No. 22...	1,174,700	0	0			
Treasury Bills, 64 Vic. No. 68, 1 Ed. VII No. 8...	755,179	4	8			
Treasury Bills, 5 Edward VII No. 30...	336,890	0	0			
Municipal Council of the City of Sydney—						
Waterworks...	85,000	0	0			
Municipal Council of the City of Sydney—						
Sewerage Works...	126,000	0	0			
Municipal Council, Darlington—Sewerage Works...	5,000	0	0			
Municipal Council, Redfern—Sewerage Works...	27,532	11	10			
Newcastle Borough Council—Water Supply Works...	16,000	0	0			
North Sydney Borough Council—Sewerage Works...	4,400	0	0			
Balmain Municipal Council—Sewerage Works...	2,500	0	0			
Ashfield Municipal Council—Sewerage Works...	9,700	0	0			
Glebe Municipal Council—Sewerage Works...	9,100	0	0			
Advances to Settlers Act of 1899...	424,450	0	0			
Act 16 Victoria No. 39—				6,204,068	19	7
Amount over-raised on issue of £200,000, and paid over to Sydney Railway Company...	£7,365	3	4			
Less Amount short-raised on issue of £17,500 provided from Consolidated Revenue...	929	0	0	6,436	3	4
Amounts over-raised and credited to Consolidated Revenue Fund, viz.:—						
Act 35 Victoria No. 5...	£444	19	6			
Act 36 Victoria No. 2...	15,833	10	9			
Act 41 Victoria No. 7...	25,116	18	9	41,395	9	0
NET PROCEEDS credited to General Loan Account...				£113,000,170	9	3*
By AMOUNT TRANSFERRED from the CONSOLIDATED REVENUE FUND, in terms of Act 41 Victoria No. 8, to make good the amount short-raised in negotiation of Debentures authorised to be issued under Act 36 Victoria No. 17. (Issue, £1,901,500; net proceeds, £1,725,661 6s. 11d.)...				175,838	13	1
By AMOUNT RECOVERED from the MERCANTILE MUTUAL INSURANCE COMPANY (Limited), to make good damage by fire to Hawkesbury Agricultural College Buildings, Richmond...				1,513	0	0
By AMOUNT ADVANCED from CONSOLIDATED REVENUE FUND, pending the realisation of Loans authorised...				1,500,000	0	0
By AMOUNT ADVANCED by CURATOR OF INTESTATE ESTATES, pending the realisation of Loans authorised...				50,000	0	0
By DEBIT BALANCE, GENERAL LOAN ACCOUNT, 30th June, 1909...				1,918,419	1	6
TOTAL	£			116,645,941	3	10

* Includes £1,321,000 only of proceeds of loan of £1,500,000 floated in London in February, 1909, balance not yet brought to account.

N.

APPENDIX TO PUBLIC DEBT STATEMENT.

STATEMENT showing the result of Sales of Funded and Inscribed Stock and Treasury Bills from 1st July, 1908, to 30th June, 1909.

Particulars.	Year of Maturity.	Amount of Principal.	Nominal Rate of Interest.	Date from which Interest accrues.	Average per cent. at which sold.	Gross Amount raised.	Discount allowed on Prepayment of Instalments.	Accrued Interest to Date of Instalment credited to Revenue.	Charge for Negotiation.					Net amount credited to General Loan Account.	Interest on Overdue Instalments credited to Revenue.
									Brokerage and Underwriting.	Bank Commission.	Stamp Duty.	Postage and Petty Expenses.	Total Charges.		
Negotiated in Sydney.															
Funded Stock—		£			£ s. d.	£	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£	£ s. d.	£ s. d.	£ s. d.	£ s. d.
3 Ed. 7 No. 14	1921	.....	...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	(a) 418 8 0	.....
3 Ed. 7 No. 14	1923	141,488	3½	{ Various dates from 28 Aug., 1908, to 15 June, 1909.	100 0 0	141,488	.....	.....	.....	.....	.....	.....	.....	141,488 0 0	.....
6 Ed. 7 No. 39	1923	147,405	3½		{ Various dates from 1 July, 1908, to 18 May, 1909.	100 0 0	147,405	.....	.....	.....	.....	.....	.....	147,405 0 0	.....
6 Ed. 7 No. 59 (Water and Drainage and Artesian Wells (Amending) Act)...	1921	173,500	3½			{ Various dates from 1 Oct. to 15 Dec., 1908.	100 0 0	173,500	77 3 9	77 3 9	173,422 16 3
Negotiated in London.															
Inscribed Stock—															
7 Ed. 7 No. 19	1930-50	3,000,000	3½	1 Jan., 1908	100 0 0	3,000,000	3,837 5 9	34,781 13 3	44,927 5 0	7,500 0 0	18,750 930 11 3	72,107 16 3	(b) 2,889,273 4 9	6 0 5	
2 Ed. 7 No. 108	1930-50	1,500,000	3½	1 Jan., 1909	97 10 0	1,500,000	.....	.....	.....	.....	.....	.....	(c) 1,321,000 0 0	.....	.....
5 Ed. 7 No. 36															
8 Ed. 7 No. 22															
8 Ed. 7 No. 22	1930-50	3,000,000	3½	1 Apl., 1909	98 10 0	3,000,000	.....	.....	.....	.....	.....	.....	(d)	.....	.....
Treasury Bills (Public Works)–															
5 Ed. 7 No. 36	1 July, 1909	750,000	(e)	.....	.....	750,000	.....	.....	468 15 0	468 15 0	375	.....	1,312 10 0	748,687 10 0	.....
7 Ed. 7 No. 19	19 Aug., 1909	500,000	(f)	.....	.....	500,000	.....	.....	312 10 0	312 10 0	250	.....	875 0 0	499,125 0 0	.....

(a) Transferred from Loans Suspense Account, being balance of amounts deducted from sales in previous years for payment of brokerage not required. (b) Loan issued in March, 1908; proceeds to extent of £1,000,000 brought to account in financial year ended 30th June, 1908. (c) Part proceeds of Loan issued in February, 1909. Accounts and details of balance not yet to hand. (d) Loan issued in May, 1909. Accounts and details of result of flotation not yet available. (e) Discounted on 8th January, 1909, at rate of 2½ per cent. per annum, the amount of discount being £9,832 4s. (f) Discounted on 19th February, 1909, at rate of 2½ per cent. per annum, the amount of discount being £6,198 12s. 7d.

The Treasury, New South Wales,
Sydney, 5th August, 1909.

C. G. L. BOYCE,
Comptroller of Accounts.

STATEMENT
OF THE
PARTICULARS OF THE PUBLIC DEBT OF THE STATE
OF
NEW SOUTH WALES,
ON
30TH JUNE, 1909.

STATEMENT OF THE PARTICULARS OF THE PUBLIC DEBT OF

YEAR RAISED.	SERVICES.	AUTHORITY.	AMOUNT AUTHORISED TO BE RAISED.	AMOUNT OF DEBENTURES, FUNDED AND INSCRIBED STOCK SOLD.	NET AMOUNT RAISED.
			£ s. d.	£ s. d.	£ s. d.
OLD LOANS.					
DEBENTURES.					
1842-55	Immigration ...	{ Govt. Gazettes, 1841 to 1855. }	705,200 0 0	705,200 0 0	724,733 3 1
1853-5	Loans to the Sydney Railway Company...	16 Vic., No. 39	217,500 0 0	217,500 0 0	223,936 3 4
1854-9	Sydney Sewerage ...	17 Vic., No. 34	200,000 0 0	209,030 0 0	200,970 18 3
1854-8	Sydney Water Supply ...	17 Vic., No. 35	200,000 0 0	208,400 0 0	200,808 15 3
1855-67	Public Works ...	18 Vic., No. 35	178,750 0 0	144,000 0 0	134,615 10 6
1855-7	Railways ...	18 Vic., No. 40	624,733 18 8	666,800 0 0	628,541 15 5
1856-61	Public Works ...	19 Vic., Nos. 38 & 40.	445,323 0 0	410,500 0 0	394,624 14 0
1856-8	To pay off Land and Immigration Debentures.	20 Vic., No. 1	73,776 0 0	73,700 0 0	70,276 16 11
1856	Railways ...	20 Vic., No. 1	200,000 0 0	203,000 0 0	199,997 10 0
1857	To pay off Land and Immigration Debentures.	20 Vic., No. 16	130,400 0 0	132,300 0 0	130,311 0 0
1858-9	Public Works ...	20 Vic., No. 33	107,717 18 11	112,000 0 0	106,988 12 6
1858-9	Railways ...	20 Vic., No. 34	300,000 0 0	299,000 0 0	298,647 7 7
1859-61	To pay off Land and Immigration Debentures.	22 Vic., Nos. 5 & 26.	145,000 0 0	145,700 0 0	143,924 15 3
1859-61	Railways and Public Works ...	22 Vic., No. 22	758,500 0 0	760,700 0 0	751,575 2 5
1862	Public Works ...	22 Vic., No. 26	11,600 0 0	5,000 0 0	4,925 5 0
1860-2	To pay off Railway Debentures ...	23 Vic., No. 5	365,600 0 0	365,600 0 0	359,081 13 7
1862	Public Works and to pay off Land and Immigration Debentures.	23 Vic., No. 10	348,223 0 0	348,200 0 0	338,511 0 7
1861-2	Railways and Public Works ...	24 Vic., No. 24	113,535 0 0	113,900 0 0	112,209 11 6
1861	Voluntary and Assisted Immigration ...	24 Vic., No. 26	55,000 0 0	55,500 0 0	54,945 16 0
1862-6	Railways, Immigration, and Public Works	25 Vic., No. 19	1,782,370 14 6	1,782,300 0 0	1,684,855 7 11
1867	Railways and Public Works ...	26 Vic., No. 14	161,832 0 0	162,000 0 0	696,146 2 5
1867	Railways and Public Works ...	27 Vic., No. 14	670,025 12 7	670,000 0 0	
1866	To pay off Debentures ...	29 Vic., No. 5	300,000 0 0	300,000 0 0	266,433 17 2
1867	Railways, Public Works, and Immigration	29 Vic., No. 9	219,450 0 0	219,400 0 0	192,377 0 0
1868	Railways and other purposes ...	29 Vic., No. 23	758,000 0 0	758,000 0 0	712,115 16 1
1867	Railways and other purposes ...	30 Vic., No. 23	65,850 0 0	65,800 0 0	61,573 0 0
1869	Railways ...	31 Vic., No. 11	1,000,000 0 0	1,000,000 0 0	968,503 13 10
1868-9	Railways and other purposes ...	31 Vic., No. 27	177,407 0 0	177,400 0 0	177,934 0 0
1869-70	Railways and other purposes ...	32 Vic., No. 13	197,885 0 0	197,800 0 0	195,244 6 9
1871	Railways, to pay off Debentures, and other purposes.	34 Vic., No. 2	407,151 13 7	407,100 0 0	399,660 1 6
1871	To make good the loss sustained in the negotiation of the Debentures of previous Loans.	Under various Acts.	.....	450,000 0 0	437,899 0 6
TOTAL, OLD LOANS			£ 10,920,830 18 3	11,365,830 0 0	10,872,367 17 4

For reference to notes

THE STATE OF NEW SOUTH WALES, ON 30TH JUNE, 1909.

		PARTICULARS OF THE SEVERAL ISSUES OF DEBENTURES.								
AMOUNT OVER-RAISED.		AMOUNT REQUIRED TO BE RAISED.	AMOUNT OF EACH ISSUE SOLD.		PAID OFF.	OUTSTANDING.	DUE DATES.	RATE OF INTEREST PER ANNUM.	ANNUAL INTEREST ON TOTAL LOAN OUTSTANDING FOR EACH SERVICE.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.		£	s. d.
19,533	3 1	.....		705,200	0 0	705,200	.....	.....	2½d. to 5½d. per cent. per diem.	
6,436	3 4	.....		217,500	0 0	217,500	.....	.....	2½d. & 3½d. per cent. per diem.	
£	s. d.	£	s. d.	25,900	0 0	25,900	.....	.....	3½d. per cent. per diem, and 4 and 5 per cent. per ann.	
512,331	7 10	186,686	13 1	97,500	0 0	97,500	.....	.....
437,899	0 6	£261,129	0 5	6,730	0 0	6,680	50 0 0	1882		
74,432	7 4	55,012	18 2	24,000	0 0	24,000	.....	.....
.....	£316,141	18 7	54,900	0 0	54,900	.....	.....
.....	29,000	0 0	29,000	.....	.....
.....	50,700	0 0	50,700	.....	.....
.....	36,700	0 0	36,700	.....	.....
.....	31,000	0 0	31,000	.....	.....
.....	61,000	0 0	61,000	.....	.....
.....	21,000	0 0	21,000	.....	.....
.....	12,800	0 0	12,800	.....	.....
.....	70,200	0 0	70,200	.....	.....
.....	40,000	0 0	40,000	.....	.....
.....	291,800	0 0	291,800	.....	.....
.....	139,000	0 0	139,000	.....	.....
.....	100,000	0 0	100,000	.....	.....
.....	133,300	0 0	133,300	.....	.....
.....	2,700	0 0	.....	2,700 0 0	Permanent		135 0 0
.....	46,200	0 0	46,200	.....	.....
.....	150,000	0 0	150,000	.....	.....
.....	70,800	0 0	70,600	200 0 0	1882		
.....	136,800	0 0	136,800	.....	.....
.....	6,700	0 0	6,700	.....	.....
.....	70,500	0 0	70,500	.....	.....
.....	3,200	0 0	3,200	.....	.....
.....	203,000	0 0	203,000	.....	.....
.....	132,300	0 0	132,300	.....	.....
.....	100,000	0 0	100,000	.....	1 Jan., 1873		
.....	10,000	0 0	10,000	.....	1 July, 1888		
.....	2,000	0 0	2,000	.....	1 Jan., 1889		
.....	175,000	0 0	175,000	.....	1 July, 1888	5 per cent.	
.....	90,000	0 0	90,000	.....	1 July, 1888		
.....	34,000	0 0	34,000	.....	1 Jan., 1889		
.....	145,000	0 0	145,000	.....	1 Jan., 1889		
.....	700	0 0	700	.....	1 July, 1891		
.....	400,000	0 0	400,000	.....	1 Jan., 1889		
.....	312,000	0 0	312,000	.....	1 July, 1889		
.....	25,000	0 0	25,000	.....	1 Jan., 1891		
.....	23,700	0 0	23,700	.....	1 July, 1891		
.....	5,000	0 0	5,000	.....	1 July, 1890		
.....	365,600	0 0	365,400	200 0 0	1 Jan., 1890		
.....	348,200	0 0	348,200	.....	1 July, 1890		
.....	113,900	0 0	113,900	.....	1 July, 1891		
.....	55,500	0 0	55,500	.....	1 July, 1891		
.....	1,782,300	0 0	1,782,300	.....	1 Jan., 1892		
.....	162,000	0 0	162,000	.....	1 Jan., 1895		
.....	670,000	0 0	669,800	200 0 0	1 Jan., 1895		
.....	300,000	0 0	300,000	.....	Various.....		
.....	219,400	0 0	219,300	100 0 0	1 Jan., 1896		
.....	758,000	0 0	757,400	600 0 0	1 July, 1896		
.....	65,800	0 0	65,800	.....	1 Jan., 1897		
.....	1,000,000	0 0	1,000,000	.....	Various.....		
.....	177,400	0 0	177,400	.....	1 July, 1898		
.....	197,800	0 0	197,800	.....	1 Jan., 1899		
.....	407,100	0 0	407,100	.....	1 July, 1900		
.....	450,000	0 0	450,000	.....	1 July, 1900		
25,969	6 5			11,365,830	0 0	11,361,780	4,050 0 0			135 0 0

see page 124.

STATEMENT OF PARTICULARS OF PUBLIC

YEAR RAISED.	SERVICES.	AUTHORITY.	AMOUNT AUTHORIZED TO BE RAISED.	DESCRIPTION OF STOCK SOLD.	AMOUNT OF DEBENTURES, FUNDED AND INSCRIBED STOCK SOLD.	NET AMOUNT RAISED.
			£ s. d.		£ s. d.	£ s. d.
1871	SUBSEQUENT LOANS.					
1872	Railways and other purposes	35 Vic., No. 5	374,980 0 0	Debentures	374,900 0 0	375,424 19 6
1875-6	Railways, repayment of Loans, and other purposes.	36 Vic., No. 2	406,863 7 3	"	406,800 0 0	422,696 18 0
1875-6	Railways	36 Vic., No. 17	1,901,500 0 0	"	1,901,500 0 0	1,725,661 6 11
1873-6	Public Works and repayment of Loans (New South Wales Four per cents.)	36 Vic., No. 21	509,780 0 0	Funded Stock	530,189 9 2	509,780 0 0
1876-88	Railways and other purposes	39 Vic., No. 18	235,690 0 0	Debentures	224,900 0 0	221,045 0 0
1879	Railways, repayment of Loans, and other purposes.	38 Vic., No. 2	3,249,552 0 0	"	3,249,500 0 0	3,178,374 1 5
1881-3	Railways and other purposes	40 Vic., No. 12	1,120,000 0 0	"	1,120,000 0 0	1,145,116 18 9
1883	Railways and other purposes	41 Vic., No. 4	7,352,768 0 0	"	7,352,700 0 0	7,302,099 18 11
1883-5	Railways and other purposes	41 Vic., No. 7	1,262,000 0 0	Inscribed Stock	1,262,000 0 0	1,244,685 17 6
1885	Railways and other purposes	44 Vic., No. 28	7,102,000 0 0	"	7,102,000 0 0	6,486,883 8 6
1885	Railways and other purposes	45 Vic., No. 22	1,000,000 0 0	"	1,000,000 0 0	834,886 19 3
1885	Railways and other purposes	46 Vic., No. 23	2,000,000 0 0	"	2,000,000 0 0	1,789,773 18 6
1885-9	Railways and other purposes	48 Vic., No. 26	14,388,303 0 0	"	12,322,700 0 0	11,811,175 19 8
1895-8	Railways and other purposes	50 Vic., No. 28	3,115,393 0 0	"	1,122,600 0 0	1,067,753 9 4
1889	To pay off Debentures	52 Vic., No. 16	1,390,600 0 0	"	1,500,000 0 0	1,479,745 16 6
1895	Railways and other purposes	52 Vic., No. 17	1,390,600 0 0	"	1,390,600 0 0	1,389,813 3 8
1901-2		56 Vic., No. 1	3,641,305 0 0	"	1,100,000 0 0	1,046,257 12 8
1895	Railways and other purposes	53 Vic., No. 23	5,059,896 0 0	"	323,691 10 0	323,691 10 0
1901-2		56 Vic., No. 1	5,059,896 0 0	"	1,000,000 0 0	911,229 7 9
1891-3	Railways, repayment of Loans, and other purposes.	54 Vic., No. 33	7,021,757 0 0	"	1,144,000 0 0	1,088,107 18 11
1893	Railways and other purposes	55 Vic., No. 35	1,190,276 0 1	"	15,000 0 0	15,000 0 0
1896	Railways, repayment of Loans, and other purposes.	56 Vic., No. 24	879,806 0 0	"	3,000,000 0 0	2,727,191 7 5
1894	Railways, repayment of Loans, and other purposes.	56 Vic., No. 1	1,460,650 0 0	"	472,443 0 0	461,208 4 1
1896-7	Railways and other purposes	57 Vic., No. 17	863,947 0 0	"	769,778 10 0	769,778 10 0
1895-7		58 Vic., No. 14	198,065 0 0	"	879,800 0 0	879,800 0 0
1895	Repayment of Loans	59 Vic., No. 5	977,400 0 0	"	631,080 0 0	631,080 0 0
1895-98	Railways and other purposes	59 Vic., No. 6	1,332,945 0 0	"	832,000 0 0	832,000 0 0
1898-1901	Railways, repayment of Loans, and other purposes.	60 Vic., No. 32	2,063,253 0 0	"	863,947 0 0	862,776 0 0
1901-2	Railways, repayment of Loans, and other purposes.	61 Vic., No. 43	1,800,005 0 0	"	198,065 0 0	197,653 2 6
1904-6		61 Vic., No. 43	224,747 0 0	"	126,334,000 0 0	602,454 3 5
1902-3	Railways, repayment of Loans, and other purposes.	62 Vic., No. 36	1,899,887 0 0	"	1,332,945 0 0	1,332,481 7 2
1906-7	Railways, repayment of Loans, and other purposes.	63 Vic., No. 42	2,723,441 0 0	"	222,255 0 0	222,135 7 6
1901-7	Darling Harbour Wharves Resumption.	64 Vic., No. 10	4,000,000 0 0	"	1,809,810 1 6	1,807,398 9 3
1903-5	Railways, Repayment of Loans, and other purposes.	64 Vic., No. 60	2,703,385 0 0	"	1,763,456 0 0	1,764,639 11 1
1904-6	Railways, repayment of Loans, and other purposes.	1 Edw. VII, No. 62	2,997,213 0 0	"	1,500,000 0 0	1,500,000 0 0
1906	Water and Drainage	2 Edw. VII, No. 93	1,200,000 0 0	"	250,000 0 0	250,000 0 0
1906-9	Railways, repayment of Loans, and other purposes.	2 Edw. VII, No. 108	3,070,472 0 0	"	8,693 2 4	8,693 2 4
1907	Railways, repayment of Loans, and other purposes.	3 Edw. VII, No. 14	1,721,384 0 0	"	133,037 11 2	133,037 11 2
1906-7		4 Edw. VII, No. 31	2,040,051 0 0	"	3,000,000 0 0	2,733,688 3 3
1909	Railways, and other purposes	5 Edw. VII, No. 36	968,430 0 0	"	999,810 0 0	998,182 12 1
1907-9	Railways, repayment of Loans, and other purposes.	6 Edw. VII, No. 39	1,680,800 0 0	"	550,000 0 0	549,114 19 5
1908		6 Edw. VII, No. 59	173,500 0 0	"	816,854 0 0	815,731 10 7
1903-9	Railways, repayment of Loans, and other purposes.	7 Edw. VII, No. 19	3,970,981 0 0	"	1,000,000 0 0	1,000,000 0 0
1909	Railways, repayment of Loans, and other purposes.	8 Edw. VII, No. 22	5,256,521 0 0	"	1,000,000 0 0	1,000,000 0 0
TOTAL, SUBSEQUENT LOANS...			£106,474,114 7 4		92,750,602 10 8	86,855,649 7 2

For reference to Notes,

DEBT ON 30TH JUNE, 1909—continued.

PARTICULARS OF THE SEVERAL ISSUES OF DEBENTURES, FUNDED AND INSCRIBED STOCK.							
AMOUNT OVER-RAISED.	AMOUNT REQUIRED TO BE RAISED.	AMOUNT OF EACH ISSUE SOLD.	PAID OFF.	OUTSTANDING.	DUE DATES.	RATE OF INTEREST PER ANNUM.	ANNUAL INTEREST ON TOTAL LOAN OUTSTANDING FOR EACH SERVICE.
£ s. d.	£ s. d.	£ s. d.	£	£ s. d.			£ s. d.
£444 19 6	.....	374,900 0 0	374,900	.....	1 July, 1901...	5 per cent.	.....
415,833 10 9	.....	406,800 0 0	406,800	.....	1 July, 1902...	5 "	.....
.....	.....	1,901,500 0 0	{ 1,000,000	.....	1 July, 1903...	4 "	.....
.....	.....	.....	{ 21901,500	.....	1 July, 1905...	4 "	.....
.....	.....	530,189 9 2	.....	530,189 9 2	Interminable...	4 "	21,207 11 7
.....	.....	224,900 0 0	224,900	.....	1 July, 1906...	4 "	.....
.....	.....	3,249,500 0 0	{ 1,499,700	{ 2300 0 0	1 July, 1908...	4 "	.....
.....	.....	.....	{ 1,737,400	{ 212,100 0 0	1 Jan., 1909...	4 "	.....
425,116 18 9	A transfer in June, 1903, under the authority of Section 36 of Audit Act, 1902, was made to extent of £6,230,801 10s. 7d. of funds in excess of requirements of certain Acts to other Acts to make good amounts short-raised.	1,120,000 0 0	.....	{ 2,863,700 0 0	1 July, 1910...	4 "	114,548 0 0
.....		7,352,700 0 0	.....	{ 5,609,000 0 0	1 July, 1933...	4 "	224,360 0 0
.....		1,262,000 0 0	.....	1,262,000 0 0	1 July, 1933...	4 "	50,480 0 0
.....		7,102,000 0 0	.....	{ 315,300 0 0	1 July, 1933...	4 "	12,612 0 0
.....		1,000,000 0 0	.....	{ 6,786,700 0 0	1 Oct., 1924...	3½ "	237,534 10 0
.....		2,000,000 0 0	.....	1,000,000 0 0	1 Oct., 1924...	3½ "	35,000 0 0
.....		6,713,300 0 0	.....	2,000,000 0 0	1 Oct., 1924...	3½ "	70,000 0 0
.....		3,500,000 0 0	.....	6,713,300 0 0	1 Oct., 1924	3½ "	{ 234,965 10 0
.....		2,109,400 0 0	.....	3,500,000 0 0	1 Sept., 1918		
.....		1,122,600 0 0	.....	2,109,400 0 0	1 Sept., 1918	3½ "	{ 122,500 0 0
.....		1,500,000 0 0	.....	1,122,600 0 0	1 Oct., 1935...		
.....		1,390,600 0 0	.....	1,500,000 0 0	1 Oct., 1935...	3 "	78,678 0 0
.....		{ 1,100,000 0 0	.....	1,390,600 0 0	1 Sept., 1918...	3½ "	48,671 0 0
.....		323,691 10 0	.....	1,100,000 0 0	1 Oct., 1935...	3 "	33,000 0 0
.....		1,000,000 0 0	.....	323,691 10 0	1912 ³⁵	4 "	12,947 13 2
.....		{ 1,144,000 0 0	.....	1,000,000 0 0	1 Oct., 1935...	3 "	30,000 0 0
.....		15,000 0 0	.....	1,144,000 0 0	1 Oct., 1935...	3 "	34,320 0 0
.....		3,000,000 0 0	.....	15,000 0 0	1912 ³⁵	4 "	600 0 0
.....		494,200 0 0	.....	3,000,000 0 0	1 Oct., 1935...	3 "	90,000 0 0
.....		{ 4,500,000 0 0	.....	4,994,200 0 0	1 Sept., 1918...	3½ "	174,797 0 0
.....		2,027,557 0 0					
.....		{ 472,443 0 0	.....	2,500,000 0 0	1 July, 1933...	4 "	100,000 0 0
.....		699,778 10 0					
.....		879,800 0 0	.....	699,778 10 0	1912 ³⁵	4 "	27,991 2 10
.....		{ 631,080 0 0	.....	879,800 0 0	1912 ³⁵	4 "	35,192 0 0
.....	832,000 0 0	.....	631,080 0 0	1912 ³⁵	4 "	25,243 4 0	
.....	{ 863,947 0 0	.....	832,000 0 0	1 Sept., 1918...	3½ "	29,120 0 0	
.....	198,065 0 0	.....	863,947 0 0	1912 ³⁵	3 "	25,918 8 2	
.....	633,400 0 0	.....	198,065 0 0	31 Dec., 1924...	3 "	5,941 19 0	
.....	{ 1,332,945 0 0	.....	633,400 0 0	1 Oct., 1935...	3 "	19,002 0 0	
.....	222,255 0 0	.....	1,332,945 0 0	1912 ³⁵	3 "	39,988 7 0	
.....	1,809,810 1 6	.....	222,255 0 0	30 June, 1925...	3 "	6,667 13 0	
200,304 6 5	.....	.....	1,809,810 1 6	1912 ³⁵	3 "	54,294 6 0	
.....	1,763,456 0 0	.....	.....	.....	.....	.....
204,079 18 6	.....	.....	1,763,456 0 0	1912 ³⁵	3½ per cent.	61,895 19 2	
30,906 14 7	.....	.....	.....	.....	.....	.....
232,945 16 8	.....	.....	1,500,000 0 0	1,500,000 0 0	1912 ³⁵	3½ per cent.	56,250 0 0
8,693 2 4	.....	.....	.....	.....	.....	.....	.....
133,037 11 2	.....	.....	250,000 0 0	250,000 0 0	10 Feb., 1915...	3½ per cent.	8,750 0 0
} 86,619 17 9	} 401,740 1 5	{ 3,000,000 0 0	.....	3,000,000 0 0	1 Oct., 1935...	3 per cent.	90,000 0 0
		999,810 0 0	.....	999,810 0 0	10 Aug., 1921...	3½ "	34,993 7 0
		550,000 0 0	549,500	2500 0 0	10 Aug., 1907...	.....	.....
		816,854 0 0	.....	816,854 0 0	10 Aug., 1909...	4 per cent.	32,674 3 2
		1,000,000 0 0	.....	1,000,000 0 0	1 Mar., 1915...	4 "	40,000 0 0
		131,100 0 0	.....	131,100 0 0	1 Apr., 1915...	4 "	5,244 0 0
		1,000,000 0 0	.....	1,000,000 0 0	10 Feb., 1915...	4 "	40,000 0 0
		1,000,000 0 0	.....	1,000,000 0 0	1 Mar., 1915...	4 "	40,000 0 0
		499,981 0 0	.....	499,981 0 0	10 Feb., 1915...	3½ "	17,499 6 8
		199,775 0 0	.....	199,775 0 0	10 Aug., 1921...	3½ "	6,992 2 6
} 367,945 9 9	}	{ 2,000,000 0 0	.....	2,000,000 0 0	1 July, 1950 ¹⁵ ...	3½ "	73,500 0 0
		100,000 0 0	.....	100,000 0 0			
		999,869 0 0	.....	999,869 0 0			
} 815,325 12 2	}	{ 641,391 0 0	.....	641,391 0 0	10 Aug., 1921...	3½ "	34,995 8 4
		1,999,889 0 0	.....	1,999,889 0 0	10 Aug., 1923...	3½ "	22,448 13 8
		100,000 0 0	.....	100,000 0 0	10 Aug., 1921...	3½ "	69,996 2 2
} 1,078,459 14 8	}	{ 500,000 0 0	.....	500,000 0 0	1 July, 1950...	3½ "	3,500 0 0
		1,179,616 0 0	.....	1,179,616 0 0	10 Aug., 1921...	3½ "	17,500 0 0
		173,500 0 0	.....	173,500 0 0	10 Aug., 1923...	3½ "	41,286 11 2
		.....	.....	.....	10 Aug., 1921...	3½ "	6,072 10 0
} 4,110,241 14 1	}	{ 3,000,000 0 0	.....	3,000,000 0 0	1 July, 1950 ¹⁵ ...	3½ "	105,000 0 0
		1,300,000 0 0	.....	1,300,000 0 0	1 July, 1950 ¹⁵ ...	3½ "	45,500 0 0
		3,000,000 0 0	.....	3,000,000 0 0	1 July, 1950 ¹⁵ ...	3½ "	105,000 0 0
41,395 9 0	7,724,423 19 6	92,750,602 10 8	6,634,700	83,055,902 10 8	.....	.....	3,023,507 8 8

see page 124.

STATEMENT OF PARTICULARS OF PUBLIC

YEAR RAISED.	SERVICES.	AUTHORITY.	AMOUNT AUTHORISED TO BE RAISED.	AMOUNT OF DEBENTURES, FUNDED AND INSCRIBED STOCK SOLD.	NET AMOUNT RAISED.
	MISCELLANEOUS.		£ s. d.	£ s. d.	£ s. d.
1889-90	Treasury Bills (Deficiency of 1886 and previous years)	53 Vic. No. 9	192,600,000 0 0	2,502,884 0 0	2,502,884 0 0
1896	Treasury Bills (Deficiency to 30th June, 1895)	59 Vic. No. 22	1,174,700 0 0	1,174,700 0 0	1,174,700 0 0
1901-2	Treasury Bills (Deficiency to 30th June, 1900)	64 Vic. No. 68 1 Edw. VII No. 8	755,179 4 8	755,179 4 8	755,179 4 8
1905	Treasury Bills (Deficiency to 30th June, 1905)	5 Edw. VII No. 30	336,890 0 0	336,890 0 0	336,890 0 0
1892	Treasury Bills for Public Works	55 Vic. No. 7	4,000,000 0 0	3,250,000 0 0 750,000 0 0	3,233,077 1 9 750,000 0 0
1900	Treasury Bills for Public Works	63 Vic. No. 46	4,000,000 0 0	4,000,000 0 0	3,972,506 6 6
1903-4	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock	64 Vic. No. 10	1,000,000 0 0	1,000,000 0 0	986,564 10 0
1902-4	Treasury Bills for Public Works	2 Edw. VII No. 94	4,000,000 0 0	4,000,000 0 0	3,964,044 9 5
1903-5	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	3 Edw. VII No. 14	250,000 0 0	250,000 0 0	249,684 7 6
1905	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	4 Edw. VII No. 31	240,000 0 0	240,000 0 0	239,100 0 0
1909	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock	5 Edw. VII No. 36 7 Edw. VII No. 19	1,250,000 0 0	1,250,000 0 0	1,247,812 10 0
1904-6	Treasury Bills (Redemption)	4 Edw. VII No. 8	1,902,900 0 0	1,902,900 0 0	1,901,928 15 0
1888	Municipal Council of the City of Sydney Waterworks		85,000 0 0	85,000 0 0	85,000 0 0
1889	Municipal Council of the City of Sydney Sewerage Works		126,000 0 0	126,000 0 0	126,000 0 0
1890	Municipal Council, Darlington, Sewerage Works		5,000 0 0	5,000 0 0	5,000 0 0
1890	Municipal Council, Redfern, Sewerage Works		30,000 0 0	30,000 0 0	27,532 11 10
1893	Newcastle Borough Council, Water Supply Works		16,000 0 0	16,000 0 0	16,000 0 0
1897	North Sydney Sewerage Works		4,400 0 0	4,400 0 0	4,400 0 0
1894	Balmain Municipal Council, Sewerage Works		2,500 0 0	2,500 0 0	2,500 0 0
1888	Ashfield Municipal Council—Sewerage Works		3,700 0 0	3,700 0 0	3,700 0 0
1890	Sewerage Works		1,500 0 0	1,500 0 0	1,500 0 0
1890	Sewerage Works		4,500 0 0	4,500 0 0	4,500 0 0
	Municipal Council, Glebe, Sewerage Works		9,100 0 0	9,100 0 0	9,100 0 0
1899 to 1905	Advances to Settlers—Loans	62 Vic. No. 1 2 Edw. VII No. 106	500,000 0 0 500,000 0 0	423,050 0 0	424,450 0 0
	TOTAL, MISCELLANEOUS		22,797,369 4 8	22,125,303 4 8	22,024,053 16 8
	TOTAL, OLD LOANS		10,920,830 18 3	11,365,830 0 0	10,872,367 17 4
	TOTAL, SUBSEQUENT LOANS		106,474,114 7 4	92,750,602 10 8	86,355,649 7 2
	GRAND TOTALS		£ 140,192,314 10 3	126,241,735 15 4	119,252,071 1 2

For reference to Notes,

The Treasury, New South Wales,
Sydney, 5th August, 1909.

DEBT ON 30TH JUNE, 1909—continued.

AMOUNT OVER-RAISED.		AMOUNT REQUIRED TO BE RAISED.		PARTICULARS OF THE SEVERAL ISSUES OF DEBENTURES, FUNDED AND INSCRIBED STOCK.						
		AMOUNT OF EACH ISSUE SOLD.		PAID OFF.	OUTSTANDING.	DUE DATES.	RATE OF INTEREST PER ANNUM.	ANNUAL INTEREST ON TOTAL LOAN OUTSTANDING FOR EACH SERVICE.		
£ s. d.	£ s. d.	£ s. d.	£	£ s. d.	£ s. d.			£ s. d.		
.....	.....	2,502,884 0 0	2,502,884	.....	.....	Annual payments	3 & 4 p. cent.	.....	
.....	.....	1,174,700 0 0	502,253 4 2	672,446 15 10	.....	Annual payments	3 "	20,173 8 1
.....	.....	755,179 4 8	700,000	55,179 4 8	1 Feb., 1910	3 "	.....	1,655 7 6
.....	.....	336,890 0 0	150,000	186,890 0 0	31 July, 1913	3 1/2 "	.....	6,541 3 0
}	16,922 18 3	3,250,000 0 0	3,250,000	.....	1 Oct., 1896	4 "	.....	.....
		750,000 0 0	750,000	.....	1896	4 1/2 "	.....	.....
}	27,493 13 6	1,000,000 0 0	1,000,000	.....	1 March, 1902	4 "	.....	.....
		1,000,000 0 0	1,000,000	.....	1 March, 1905	4 "	.....	.....
		500,000 0 0	500,000	.....	1 May, 1905	3 1/2 "	.....	.....
		500,000 0 0	500,000	.....	1 Sept., 1905	3 1/2 "	.....	.....
		500,000 0 0	500,000	.....	1 Feb., 1906	3 1/2 "	.....	.....
}	13,435 10 0	500,000 0 0	500,000	.....	1 Aug., 1907	4 "	.....	.....
		37,000 0 0	37,000	.....	1 Sept., 1907	4 "	.....	.....
		260,000 0 0	260,000	.....	1 Oct., 1907	4 "	.....	.....
		203,000 0 0	203,000	.....	1 Nov., 1907	4 "	.....	.....
}	35,955 10 7	2,000,000 0 0	2,000,000	.....	15 Jan., 1907	4 "	.....	.....
		75,000 0 0	75,000	.....	1 April, 1907	4 "	.....	.....
		1,000,000 0 0	1,000,000	.....	1 July, 1907	4 "	.....	.....
		325,000 0 0	325,000	.....	1 July, 1907	3 1/2 "	.....	.....
		500,000 0 0	500,000	.....	1 Nov., 1907	4 "	.....	.....
.....	.....	100,000 0 0	100,000	.....	5 March, 1908	4 "	.....	.....
.....	315 12 6	250,000 0 0	250,000	.....	1 Jan., 1908	4 "	.....	.....
.....	900 0 0	240,000 0 0	240,000	.....	1 July, 1907	3 1/2 "	.....	.....
}	2,187 10 0	750,000 0 0	.....	750,000 0 0	1 July, 1909	2 1/2	.....	.....
		500,000 0 0	.....	500,000 0 0	19 Aug., 1909	2 1/2	.....	.....
}	971 5 0	402,900 0 0	.....	402,900 0 0	1 May, 1910	4 per cent.	.....	16,116 0 0
		500,000 0 0	.....	500,000 0 0	1 Sept., 1910	3 1/2 "	.....	17,500 0 0
		500,000 0 0	.....	500,000 0 0	1 Feb., 1911	3 1/2 "	.....	17,500 0 0
.....	.....	500,000 0 0	.....	500,000 0 0	1 June, 1911	3 1/2 "	.....	17,500 0 0
.....	.....	85,000 0 0	55,000	30,000 0 0	1 Jan., 1912	4 "	.....	1,200 0 0
.....	.....	126,000 0 0	126,000	.....	Various years	5 & 6 "	.....	.....
.....	.....	5,000 0 0	5,000	.....	2 May, 1891	} 6 "	.....	.....
.....	.....	30,000 0 0	.....	30,000 0 0	2 July, 1891		.....	.....
.....	.....	16,000 0 0	16,000	.....	1 July, 1912	4 "	.....	1,200 0 0
.....	.....	4,400 0 0	4,400	.....	1 Dec., 1901	5 "	.....	.....
.....	.....	2,500 0 0	2,500	.....	1 Jan., 1897	6 "	.....	.....
.....	.....	3,700 0 0	3,700	.....	30 Sept., 1898	6 "	.....	.....
.....	.....	1,500 0 0	1,500	.....	1 Oct., 1903	4 1/2 "	.....	.....
.....	.....	4,500 0 0	4,500	.....	1 July, 1895	5 "	.....	.....
.....	.....	9,100 0 0	9,100	.....	1 Aug., 1900	5 1/2 "	.....	.....
.....	.....	423,050 0 0	303,000	120,050 0 0	1 Mar., 1898	.....	.....	.....
.....	.....	.....	.....	.....	1919	3 per cent.	.....	.....
.....	98,181 19 10	22,125,303 4 8	17,877,837 4 2	4,247,466 0 6	.....	.....	.....	102,987 8 7
25,969 6 5	.....	11,365,830 0 0	11,361,780	4,050 0 0	.....	.....	.....	135 0 0
41,395 9 0	7,724,429 19 6	92,750,602 10 8	6,694,700	86,055,902 10 8	.....	.....	.....	3,028,507 8 8
67,364 15 5	7,822,611 19 4	126,241,735 15 4	34,35,934,317 4 2	90,307,418 11 2	.....	.....	.....	3,131,629 17 3

see page 124.

C. G. L. BOYCE,
Comptroller of Accounts.

NOTES.—STATEMENT OF PUBLIC DEBT.

1. £25,000 repaid by Government of Victoria.
2. Overdue bonds unrepresented.
3. This amount was included in a sum of £7,365 3s. 4d. paid over to the Sydney Railway Company, being the premium gained on two issues of £50,000 and £150,000 under the Act 16 Vic. No. 39. The third loan of £17,500 was issued at a discount of £929, which was supplied for the service from the Consolidated Revenue.
4. Credited to the Consolidated Revenue Fund.
5. The amount short-raised under this Act, viz., £175,838 13s. 1d., has been made good from the Consolidated Revenue Fund.
6. Of these sums, £2,050,000 were issued in Debentures. The £2,000,000 loan of 1882 was issued in Debentures also, but they were subsequently authorised to be exchanged for Inscribed Stock at the option of the holders—a privilege which was availed of to the extent of £1,186,300 only.
7. The amount of Stock sold under the Funded Stock Act of 1892, 56 Vic. No. 1, was £2,549,350. The premium, amounting to £9,896 14s., was, after deducting expenses for commission on sales, viz., £2,363 9s. 6d., transferred to the Consolidated Revenue Fund, viz., £7,533 4s. 6d. The net proceeds were distributed to the purposes of the following Acts, viz.:—52 Vic. No. 17, £323,691 10s.; 53 Vic. No. 23, £15,000; 55 Vic. No. 35, £699,778 10s.; 56 Vic. No. 24, £879,800; 57 Vic. No. 17, £631,080.
8. £4,500,000, Inscribed Stock, issued in September, 1891; £494,200, Conversion Stock, issued May, 1891; and £2,027,557, being portion of loan of £2,500,000, floated October, 1893. The balance of loan (£472,443) is issued under Act 55 Vic. No. 35.
9. Includes £494,200 Conversion Stock, as follows:—19 Vic. Nos. 38 and 40, £100; 22 Vic. No. 22, £2,000; 24 Vic. No. 24, £10,700; and 24 Vic. No. 26, £2,200—matured 1st July, 1891; 25 Vic. No. 19, £279,200—matured 1st January, 1892; and £200,000 Conversion Stock sold during 1893 and 1894, realising £189,600.
10. Loan of £2,500,000 under these Acts conjointly floated in London in October, 1893.
11. Loan of £832,000, issued September, 1894, to meet Debentures under Acts 26 Vic. No. 14 and 27 Vic. No. 14, matured on 1st January, 1895.
12. Loan of £4,000,000 raised in London, October, 1895.
13. Authority for further issue of Stock under the provisions of section 3, subsection (1), of the Act has lapsed.
14. Loan of £1,500,000 under these Acts conjointly floated in London in February, 1909.
15. Balance of proceeds not yet brought to account.
16. Proceeds not yet brought to account.
17. The net amount raised does not include the balance of proceeds of Loan (£1,500,000) issued under the authority of Acts 2 Ed. VII No. 108, 5 Ed. VII No. 36, and 8 Ed. VII No. 22, and the proceeds of Loan (£3,000,000) issued under the authority of Act 8 Ed. VII No. 22.
18. At Government option on and after 1st July, 1930, upon giving six months' notice.
19. Issued to cover Consolidated Revenue deficiency of 1886 and previous years. First issue, of £2,502,884 at 4 per cent. for five years, matured on 1st January, 1895, but bills to extent of £750,000 having been retired by annual payments of £150,000, fresh bills to extent of £1,752,884 were then issued for a further period of five years, maturing 1st January, 1900, at 3 and 4 per cent., the latter rate being allowed only on bills representing Trust Funds, the relative Statutes to which provided for investment at not less than 4 per cent. The respective re-issues were £1,364,384 at 3 per cent., £388,500 at 4 per cent.
20. Issued on account of authorisations by the various Loan Acts.
21. Debentures issued under Act 36 Vic. No. 17, maturing 1st July, 1905, and Treasury Bills issued under Act 63 Vic. No. 46, matured 1st March, 1905, were exchanged to the extent of £564,600 and £646,500 respectively, for Debentures issued under Acts 64 Vic. No. 60 and 1 Ed. VII No. 62, conjointly, in London, in January, 1905.
22. Treasury Bills issued in Sydney under Act 63 Vic. No. 46, bearing interest at $3\frac{1}{2}$ per cent. per annum, matured 1st May, 1905, were exchanged to the extent of £391,700 for Treasury Bills issued in Sydney under Treasury Bills Redemption Act, 4 Ed. VII No. 8, bearing interest at 4 per cent. per annum.
23. Treasury Bills issued in Sydney under Act 63 Vic. No. 46, bearing interest at $3\frac{1}{2}$ per cent. per annum, matured 1st September, 1905, 1st February, 1906, and 1st June, 1906, were exchanged, to extent of £230,900, £160,300, and £458,900 respectively, for Treasury Bills issued under Treasury Bills Redemption Act, 4 Ed. VII No. 8, bearing interest at a similar rate.
24. Currency 174 days. Discounted on 8th January, 1909, at rate of $2\frac{3}{4}$ per cent. per annum, the amount of discount paid being £9,832 4s.
25. Currency 181 days. Discounted on 19th February, 1909, at rate of $2\frac{1}{2}$ per cent. per annum, the amount of discount paid being £6,198 12s. 7d.
26. Taken over by Government with Sewerage and Water Works under Act 43 Vic. No. 32, Metropolitan Water and Sewerage Act of 1880.
27. Taken over by Government with Sewerage Works under Act 53 Vic. No. 16, Metropolitan Water and Sewerage Act Amendment Act of 1889.
28. Taken over by Government with Water Supply Works under Act 55 Vic. No. 27, Hunter District Water Supply and Sewerage Act of 1892.
29. Sinking Fund, £3,788 2s. 1d., handed over by Newcastle Borough Council and credited to Trust Fund in 1893.
30. Mortgage held by Australian Mutual Provident Society from the Balmain Municipal Council. Interest payable by Government from 1st July, 1894.
31. Taken over by Government with Stormwater Sewer in Beattie-street, Balmain, under Act 57 Vic. No. 12, Metropolitan Water and Sewerage Act Extension Act of 1894.
32. Ashfield Municipal Council, Sewerage Debentures taken over by the Government.
33. Glebe Municipal Council, Sewerage Debentures taken over by the Government.
34. £6,000,987 4s. 2d. from Consolidated Revenue Fund, £1,724,900 by State Debt Commissioners, £13,810,230 by renewals under Loan Acts, £227,700 Municipal Debentures charged Works Loan Votes, £375,500 account Immigration, £13,490,000 Treasury Bills paid off from General Loan Account, and £305,000 Advances to Settlers Stock cancelled in terms of section 18 of Government Savings Bank Act, 1906.
35. Redeemable after 27th October, 1912, at option of the Government, upon giving twelve months' notice.
36. Redeemable after 3rd April, 1919, at option of the Government, upon giving twelve months' notice.

Public Debt.

STATEMENT showing the DUE DATES, &c., of OUTSTANDING DEBENTURES, FUNDED and INSCRIBED STOCK, and TREASURY BILLS, on 30th June, 1909.

YEAR WHEN DUE.	AUTHORISING ACT.	DEBENTURES.	INSCRIBED AND FUNDED STOCK.	TREASURY BILLS.	TOTAL.	ANNUAL INTEREST.	
						Rate.	Amount.
		£	£ s. d.	£ s. d.	£ s. d.		£ s. d.
1830	23 Vic. No. 5	200 ^a	.....	.....	200 0 0	5 $\frac{7}{8}$ cent.	.....
1895	27 Vic. No. 14	200 ^a	.....	.....	200 0 0	"	.....
1895-6	29 Vic. No. 9	100 ^a	.....	.....	100 0 0	"	.....
1896-7	29 Vic. No. 23	600 ^a	.....	.....	600 0 0	"	.....
1907-8	64 Vic. No. 60 .....	.....	500 0 0 ^a	.....	500 0 0	4 $\frac{7}{8}$ cent.	.....
1908-9	{ 38 Vic. No. 2 ... }	12,400 ^a	.....	.....	12,400 0 0	"	.....
	{ 40 Vic. No. 12 ... }						
	{ 41 Vic. No. 4 ... }						
1909-10	{ 64 Vic. No. 60 .....	.....	816,854 0 0	.....	816,854 0 0	"	32,674 3 2
	{ 4 Ed. VII No. 8 ... }						
	{ 5 Ed. VII No. 36 ... }			1,250,000 0 0	1,250,000 0 0	(b)	(b)
	{ 7 Ed. VII No. 19 ... }						
1910-11	{ 41 Vic. No. 7 ... }	2,863,700	.....	.....	2,863,700 0 0	4 $\frac{7}{8}$ cent.	114,548 0 0
	{ 43 Vic. No. 11 ... }						
1911-12	{ 4 Ed. VII No. 8 ... }	.....	.....	1,500,000 0 0	1,500,000 0 0	3 $\frac{1}{2}$ cent.	52,500 0 0
	{ City of Sydney Water Works						
	{ 56 Vic. No. 1		2,549,350 0 0	.....	2,549,350 0 0	"	101,974 0 0
	{ Municipal Council Redfern Sewerage						
1912-13 (c)	{ 58 Vic. No. 14 .....	.....	863,947 0 0	.....	4,006,702 1 6	3 $\frac{7}{8}$ cent.	120,201 1 2
	{ 59 Vic. No. 6						
	{ 60 Vic. No. 32						
	{ 61 Vic. No. 43						
	{ 62 Vic. No. 36						
	{ 64 Vic. No. 60						
1914-15	{ 1 Ed. VII No. 62 ... }	1,000,000	.....	.....	1,131,100 0 0	4 $\frac{7}{8}$ cent.	45,244 0 0
	{ 63 Vic. No. 42						
	{ 1 Ed. VII No. 62 ... }						
	{ 48 Vic. No. 26						
	{ 52 Vic. No. 16						
1918-19	{ 54 Vic. No. 33 .....	.....	1,390,600 0 0	.....	12,826,200 0 0	3 $\frac{1}{2}$ cent.	448,917 0 0
	{ 57 Vic. No. 17						
	{ 58 Vic. No. 14						
Carried forward		£ 5,068,300	25,218,043 1 6	3,152,900 0 0	33,439,243 1 6	.....	1,158,969 10 2

STATEMENT SHOWING DUE DATES, &c.—continued.

YEAR WHEN DUE.	AUTHORISING ACT.	DEBENTURES.	INSCRIBED AND FUNDED STOCK.	TREASURY BILLS.	TOTAL.	ANNUAL INTEREST.				
						Rate.	Amount.			
		£	£ s. d.	£ s. d.	£ s. d.		£ s. d.			
	Brought forward	5,068,300	25,218,043 1 6	3,152,900 0 0	33,439,243 1 6	.....	1,158,969 10 2		
1921-2	{ 64 Vic., No. 10 .....	.....	999,810 0 0	.....	4,872,843 0 0	3½ p cent.	170,549 10 0	
	{ 2 Ed. VII, No. 93...	.....	199,775 0 0	.....					
	{ 3 Ed. VII, No. 14...	.....	990,869 0 0	.....					
	{ 4 Ed. VII, No. 31...	.....	1,999,889 0 0	.....					
	{ 6 Ed. VII, No. 39...	.....	500,000 0 0	.....					
1923-4	{ 6 Ed. VII, No. 59...	.....	173,500 0 0	.....	1,821,007 0 0	3½ p cent.	63,735 4 11	
	{ 3 Ed. VII, No. 14...	.....	641,391 0 0	.....					
	{ 6 Ed. VII, No. 39...	.....	1,179,616 0 0	.....					
1924-5	{ 44 Vic., No. 28 .....	.....	6,786,700 0 0	.....	16,500,000 0 0	3½ p cent.	577,500 0 0	
	{ 45 Vic., No. 22 .....	.....	1,000,000 0 0	.....					
	{ 46 Vic., No. 23 .....	.....	2,000,000 0 0	.....					
	{ 48 Vic., No. 26 .....	.....	6,713,300 0 0	.....	420,320 0 0	3 p cent.	12,609 12 0	
	{ 58 Vic., No. 14 .....	.....	198,065 0 0	.....					
	{ 59 Vic., No. 6 .....	.....	222,255 0 0	.....					
1933-4	{ 43 Vic., No. 11 .....	.....	5,609,000 0 0	.....	9,686,300 0 0	4 p cent.	387,452 0 0	
	{ 44 Vic., No. 12 .....	.....	1,262,000 0 0	.....					
	{ 44 Vic., No. 28 .....	.....	315,300 0 0	.....					
	{ 54 Vic., No. 33 .....	.....	2,027,557 0 0	.....					
	{ 55 Vic., No. 35 .....	.....	472,443 0 0	.....					
1935-6	{ 50 Vic., No. 28 .....	.....	2,622,600 0 0	.....	12,500,000 0 0	3 p cent.	375,000 0 0	
	{ 52 Vic., No. 17 .....	.....	2,100,000 0 0	.....					
	{ 53 Vic., No. 23 .....	.....	4,144,000 0 0	.....					
	{ 59 Vic., No. 5 .....	.....	633,400 0 0	.....					
	{ 64 Vic., No. 10 .....	.....	3,000,000 0 0	.....					
1950-1 d	{ 2 Ed. VII, No. 108 .....	.....	2,000,000 0 0	.....	9,500,000 0 0	3½ p cent.	332,500 0 0	
	{ 7 Ed. VII, No. 19...	.....	3,000,000 0 0	.....					
	{ 2 Ed. VII, No. 108	}	1,500,000 0 0	.....					
	{ 5 Ed. VII, No. 36...									
	{ 8 Ed. VII, No. 22...									
	{ 8 Ed. VII, No. 22...	.....	3,000,000 0 0	.....					
Interminable (being unrepresented balance of Debentures payable off in 1882) ...	{ 17 Vic., No. 34	250	.....	.....	250 0 0	.....	.....	
	{ 19 Vic., Nos. 38 & 40									
Interminable	36 Vic., No. 21 .....	.....	530,189 9 2	.....	530,189 9 2	4 p cent.	21,207 11 7	
Permanent	18 Vic., No. 40	2,700	.....	.....	2,700 0 0	5 p cent.	135 0 0	
Annual payment of £150,000	59 Vic., No. 22 .....	.....	.....	672,446 15 10	672,446 15 10	3 p cent.	20,173 8 1	
Annual payment of £100,000	{ 64 Vic., No. 68 .....	}	.....	55,179 4 8	55,179 4 8	3 p cent.	1,655 7 6		
	{ 1 Ed. VII, No. 8									
Annual payment up to £50,000 from surplus on Consolidated Revenue Fund	5 Ed. VII, No. 30...	.....	.....	186,890 0 0	186,890 0 0	3½ p cent.	6,541 3 0	
1918-9 c	Advances to Settlers Loan Act of 1899.	.....	120,050 0 0	.....	120,050 0 0	3 p cent.	3,601 10 0	
Total Amount Outstanding, 30th June, 1909 .....	..... £	5,071,250	31,168,752 10 8	4,037,416 0 6	30,307,418 11 2	.....	3,131,629 17 3	

* City of Sydney Waterworks Debentures taken over by the Government. † Municipal Council Redfern Sewerage Works Debentures taken over by the Government.
a Overdue Bonds not yet presented. b £750,000 currency, 174 days, discounted at rate of 2½ per cent. per annum. £500,000 currency, 181 days,
discounted at rate of 2½ per cent. per annum. c Redeemable at Government option. d Redeemable at Government option on and after 1st July, 1930.

The Treasury, New South Wales,
Sydney, 5th August, 1909.

C. G. L. BOYCE,
Comptroller of Accounts.

PUBLIC DEBT.

STATEMENT showing Distribution and Dates of Payment of Interest on Public Debt on 30th June, 1909.

Description of Stock.	Stock.		Date of Payment of Interest.	5 per cent.	4 per cent.	3½ per cent.	3¼ per cent.	3 per cent.	Total Interest.
	Amount.	Total.							
	£ s. d.	£ s. d.		£	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Debentures	13,750 0 0 2,700 0 0 2,923,700 0 0 2,000,000 0 0 131,100 0 0	5,071,250 0 0	Matured	135					202,327 0 0
			1 Jan. and 1 July						
			1 Jan. and 1 July		116,948 0 0				
			1 Mar. and 1 Sept.		80,000 0 0				
			1 April and 1 Oct.		5,244 0 0				
Inscribed Stock (in London)	9,481,000 0 0 12,790,210 0 0 16,464,545 5 6 9,686,300 0 0 12,480,000 0 0	60,902,055 5 6	1 Jan. and 1 July				331,835 0 0		2,117,603 8 8
			1 Mar. and 1 Sept.				447,657 7 0		
			1 April and 1 Oct.				576,259 1 8		
			1 Jan. and 1 July		387,452 0 0				
			1 April and 1 Oct.					374,400 0 0	
Inscribed Stock (transferred from London to Sydney)	19,000 0 0 35,990 0 0 35,454 14 6 20,000 0 0	110,444 14 6	1 Jan. and 1 July				665 0 0		3,765 11 4
			1 Mar. and 1 Sept.				1,259 13 0		
			1 April and 1 Oct.				1,240 18 4		
			1 April and 1 Oct.					600 0 0	
New South Wales Funded Stock	500 0 0 4,366,204 0 0 4,006,702 1 6 9,212,287 0 0 1,500,000 0 0	19,085,693 1 6	Matured		174,648 3 2				673,529 5 1
			10 Feb. and 10 Aug.						
						56,250 0 0	322,430 0 9	120,201 1 2	
New South Wales 4 per cents.		530,189 9 2	Quarterly— 1 Jan., 1 April, 1 July, and 1 Oct.		21,207 11 7				21,207 11 7
New South Wales 1924 Stock, 58 Vic. No. 14		198,065 0 0	10 Feb. and 10 Aug.					5,941 19 0	5,941 19 0
New South Wales 1925 Stock, 59 Vic. No. 6		222,255 0 0	10 Feb. and 10 Aug.					6,667 13 0	6,667 13 0
Treasury Bills (Deficiency 30th June, 1895), 59 Vic. No. 22...		672,446 15 10	1 Mar. and 1 Sept.					20,173 8 1	20,173 8 1
Treasury Bills (Deficiency 30th June, 1900), 64 Vic. No. 68, and 1 Ed. VII, No. 8		55,179 4 8	1 Feb. and 1 Aug.					1,655 7 6	1,655 7 6
Treasury Bills (Deficiency 30th June, 1905), 5 Ed. VII, No. 30		186,890 0 0	1 Jan. and 1 July				6,541 3 0		6,541 3 0
Treasury Bills, 5 Ed. VII, No. 36 ; and 7 Ed. VII, No. 19 (Public Works)		1,250,000 0 0	*						*
Treasury Bills, 4 Ed. VII, No. 8 (Redemption)	402,900 0 0 500,000 0 0 500,000 0 0 500,000 0 0	1,902,900 0 0	1 May and 1 Nov.		16,116 0 0				68,616 0 0
			1 Feb. and 1 Aug.				17,500 0 0		
			1 Mar. and 1 Sept.				17,500 0 0		
			1 June and 1 Dec.				17,500 0 0		
Advances to Settlers, Inscribed Stock		120,050 0 0	10 Feb. and 10 Aug.					3,601 10 0	3,601 10 0
TOTALS	£	90,307,418 11 2	135	801,615 14 9	56,250 0 0	1,740,388 3 9	533,240 18 9	3,131,629 17 3

BALANCE STATEMENT
SHOWING THE LEDGER BALANCES
AND THE
DISTRIBUTION INTO CASH AND SECURITIES
ON 30TH JUNE, 1909.

BALANCE

Showing the LEDGER BALANCES on the various Accounts of the Government of New South

Reference.		HEAD OF ACCOUNT.	Dr. or Cr.	BALANCES ON 30TH JUNE, 1909.	
No.	Page.			£ s. d.	£ s. d.
1	3	Consolidated Revenue Fund Proper	Cr.	.....	637,677 12 10
3	53	Trust Account (details per Statement)	Cr.	.....	1,145,292 5 4
4	55	Special Deposits Account (details per Statement)	Cr.	.....	1,193,879 10 11
		Carried forward ... ..	£	.....	2,976,849 9 1

STATEMENT.

Wales on the 30th June, 1909, and the distribution of the same into Cash and Securities.

DISTRIBUTION	CASH.	SECURITIES.	TOTAL.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
Consolidated Revenue Account—			
With Bank of New South Wales ... 371,914 3 11			
With Commercial Banking Company of Sydney, Limited 26,854 1 9			
398,768 5 8			
Cash in hands of the Receiver ... 238,909 7 2			
	637,677 12 10	.....
Total Consolidated Revenue Account	£ 637,677 12 10		637,677 12 10
Trust Account—			
With Bank of New South Wales ... 995,292 5 4			
With Commercial Banking Company of Sydney, Limited 150,000 0 0			
	1,145,292 5 4	.....
Total Trust Account	£ 1,145,292 5 4		1,145,292 5 4
Special Deposits Account—			
With Bank of New South Wales ... 970,651 8 1			
With Commercial Banking Company of Sydney, Limited 190,421 13 4			
	1,161,073 1 5	.....
Treasury Chest—			
Treasury Guarantee Fund—			
New South Wales Funded Stock, 60 Vic. No. 32		14,500 0 0	
Miscellaneous		18,306 9 6	
Total Special Deposits Account—Cash and Securities	£ 1,161,073 1 5	32,806 9 6	1,193,879 10 11
Carried forward	£ 2,944,042 19 7	32,806 9 6	2,976,849 9 1

BALANCE

Showing the LEDGER BALANCES on the various Accounts of the Government of New South

Reference.	No.	Page.	HEAD OF ACCOUNT.	Dr. or Cr.	BALANCES ON 30TH JUNE, 1909.			
					£	s.	d.	
			Brought forward ...		2,976,849	9	1	
			Special Accounts :—					
			Colonial Treasurer's Master in Equity Account ...	Cr.	83,129	12	5	
			Colonial Treasurer's Master in Lunacy Account ...	"	13,869	18	8	
5	70		Colonial Treasurer's Curator of Intestate Estates Account...	"	95,967	14	10	
			Colonial Treasurer's Prothonotary Account ...	"	910	10	10	
			Colonial Treasurer's Registrar of Probates Account ...	"	42,707	5	1	
			Total Special Accounts ...		£ 236,585	1	10	
6	73		Closer Settlement Account ...	Cr.	681,873	12	5	
7	81		Public Works Account ...	Cr.	655,412	12	8	
				Cr.	£ 4,550,720	16	0	
8	108		Less Debit Balances— General Loan Account ...	Dr.	1,918,419	1	6	
9	110		Railway Store Suspense Account ...	"	133,632	4	6	
					2,052,051	6	0	
			GRAND TOTALS...		£ 2,498,669	10	0	

The Treasury, New South Wales,
Sydney, 5th August, 1909.C. G. L. BOYCE,
Comptroller of Accounts.

STATEMENT.

Wales on the 30th June, 1909, and distribution of the same into Cash and Securities—*contd.*

DISTRIBUTION.	CASH.			SECURITIES.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ...	2,944,042	19	7	32,806	9	6	2,976,849	9	1
Special Accounts— With Bank of New South Wales— Colonial Treasurer's Master in Equity Account ...	83,129	12	5						
Colonial Treasurer's Master in Lunacy Account ...	13,869	18	8						
Colonial Treasurer's Curator of Intestate Estates Account	95,967	14	10						
Colonial Treasurer's Prothonotary Account ...	910	10	10						
Colonial Treasurer's Registrar of Probates Account ...	42,707	5	1						
Total Special Accounts...	236,585	1	10				236,585	1	10
Closer Settlement Account— With Commercial Banking Company of Sydney, Limited...	681,873	12	5				681,873	12	5
Public Works Account— With Bank of New South Wales ...	655,412	12	8				655,412	12	8
Total, Credit Balances—Cash and Securities	£ 4,517,914	6	6	32,806	9	6	4,550,720	16	0
Less Debit Balances— London Remittance Account— With Bank of New South Wales ...	554,527	3	9						
With Commercial Banking Co., Sydney, Limited ...	682,966	17	3						
	1,237,494	1	0				1,237,494	1	0
General Loan Account— With Bank of New South Wales ...	1,918,419	1	6				1,918,419	1	6
Railway Store Suspense Account ...	133,632	4	6				133,632	4	6
Total Debit Balances ...	3,289,545	7	0				3,289,545	7	0
Total Sydney—Net Credit Balances—Cash and Securities	£ 1,228,368	19	6	32,806	9	6	1,261,175	9	0
Add London Bank Account on date of latest advices, viz. :— On Current Account ...	637,494	1	0				1,237,494	1	0
On Deposit at short dates...				600,000	0	0			
GRAND TOTALS ...	£ 1,865,863	0	6	632,806	9	6	2,498,669	10	0

T. WADDELL,
Treasurer.I HEREBY certify that the Ledger Balances above shown were, on 30th June, 1909, represented by the Cash and Securities,
detailed in the foregoing Statement, allowance being made for unrepresented cheques at that date.
Given under my hand, this 2nd day of September, 1909.JOHN VERNON,
Auditor-General.

AUDITOR-GENERAL'S REPORT, 1908-9.

CONTENTS.

REPORT.

	PAGE.
Preliminary	137
Part I.—The Treasurer's Accounts	137-152
Consolidated Revenue Fund	137
Cash Account, Consolidated Revenue Fund—Year ended 30th June, 1909	140
Receipts—Revenue proper, 1907-8 and 1908-9 compared... ..	142
Expenditure—do do	143
Sums Temporarily Advanced	145
Revenue Deficiency Account	145
Unpaid Accounts at 30th June, 1909—Statement I	146
Revenue which had not reached Treasury, 30th June, 1909—Statement J	146
Trust Account—Year ended 30th June, 1909	146
Special Deposits Account—Year ended 30th June, 1909	147
Do Accounts—Year ended 30th June, 1909	148
Closer Settlement Account	148
Public Works Account	149
General Loan Account—Summary of Treasurer's Statement	149
Receipts	150
Expenditure	150
"Rocks" Resumptions	151
Summary of Treasurer's Statement of Balances—Various Accounts at 30th June, 1909	152
Part II.—General effect of the Transactions, and Condition of the Accounts at the close of the Financial Year, 1908-9	153-163
Consolidated Revenue Fund	153
Comparison of Actual, with Estimated Revenue	153
Expenditure—Comparison of Actual with Estimated	154
Accumulated Deficiency	155
Auxiliary Funds	155
Trust Funds	155
Special Deposit Accounts	155
Special Accounts	155
Miscellaneous Account	155
Loans and Public Debt... ..	155
Floating of Loans and Expenditure on Loan Works, 1899-1909—Statement	156
Public Debt	156
Pensions	158
Gratuities... ..	159
Old-age Invalidity and Accidents Pensions... ..	159
Public Service Superannuation	160
Police Reward and Superannuation Fund	161
Public Works Fund	161
Closer Settlement	162
State Debt and Sinking Funds	163
State of the Cash and Banking Accounts	163
Part III.—Corporate Bodies, Country Water Supply and Sewerage Works, Subsidised Institutions, &c.	164-171
Working Results of Services of Business Undertakings	164
Railways and Tramways—General	164
Stations Accounts	165
Sydney Harbour Trust	166
Metropolitan Board of Water Supply and Sewerage	167
Hunter District Water Supply and Sewerage Board	167
Government Savings Bank	168
Country Water Supply Works, &c.	168
Water and Drainage Trusts	168
Hay Irrigation Trust	168
Wentworth Irrigation Settlement	169
Miners' Accident Relief Fund... ..	169
Sydney Abattoir and Nuisance Prevention Act	169
Subsidised Institutions... ..	170
Drummoyne Fire Brigade	170
Campbelltown Fire Brigade	170
Pastures Protection Boards	170
Seed Wheat Repayments	171
Prospecting Vote	171
Special Powers to Audit Books and Accounts of all Persons or Bodies in receipt of Grants or Subsidies from the State, &c.	171

	PAGE.
Part IV.—Matters requiring Special Notice...	172-207
Financial Retrospect	172
Treasury Chest—Its Past and Present Strength	172
Diagram A (<i>facing</i>)	174
Consolidated Revenue Fund	174
Diagram B (<i>facing</i>)	185
Allied Funds—Public Works and Closer Settlement Funds	185
Loans—Appropriations	186
Receipts and Disbursements	187
Diagrams C, D, E (<i>facing</i>)	188
Public Debt	189
Contingencies Fund—Fund for Temporary Payments	189
London and Sydney Stock Markets	191
Diagrams F, G (<i>facing</i>)	200
State Debt and Sinking Fund	205
Public Trust Office	206
Extent of the State's Credit	206
Part V.—Administrative and Departmental...	208-212
General Remarks :—	
Powers of Auditor-General	208
Staff Arrangements	208
Land Transactions	209
Mining do	209
Agricultural Colleges and Experiment Farms Account	210
Local Government Act, 1906	210
Indemnity Acts	210
Inspection of Accounts and Stores of Accounting Officers	211
Stores and Stationery Supplies	211
Cases of Default	212
Miscellaneous	213
Synopsis of Report	213
Concluding Remarks	214

APPENDICES.

	PAGE.
Appendix A.—Advances to Treasurer	215
B.—Pensions, 1908-9	215
C.—Consolidated Revenue Fund—Appropriations, Expenditure, and Balances surrendered during 1908-9	216
D.—Transfers of Appropriations during 1908-9, authorised by Minutes of the Governor and Executive Council, under section 34 Audit Act, 1902	217
E.—Appropriations for Loan Services, and transactions thereon, to 30th June, 1909	218
F.—Net Loan Expenditure on Public Works and Services	219
G.—Country Towns Water Supply and Sewerage Works	222
H.—Water and Drainage Trust Accounts	223
I.—Miscellaneous Services on which Repayments by Instalments are made	225
J.—Advances made to 30th June, 1909, Unadjusted or Overdue at date of publication of Report	226
K.—Disbursements during 1908-9 withheld from Certificates of Discharge to the Colonial Treasurer	227
L.—Surcharges raised under the 47th Section of the Audit Act, 1902	227
M.—Authorities granted by the Governor-in-Council for relief of Accounting Officers from Surcharge, &c.	229
N.—Balances at Credit of Pastures Protection Boards, 31st December, 1908	230
O.—Comparative Statement of Balances of Stores on hand	231
P.—Railway Rates levied without the sanction of the Governor and Executive, &c., during 1908-9	233
Q.—Cases submitted during 1908-9 by Auditor-General, under Section 15 of Audit Act, 1902, to the Attorney-General and Crown Solicitor, and the opinions obtained thereon	234
R.—Stores and Stationery Supplies	238
S.—Public Accounts Committee	244

THIRTY-NINTH ANNUAL REPORT

OF THE

AUDITOR-GENERAL.

REPORT FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 1909.

PRELIMINARY.

WHILE the outcome of the financial year 1908-9, has not equalled the totals shown in the previous year (1907-8) it has still attained results which prove that the State maintains its character for prosperity, **notwithstanding a very serious drop of £235,214** in the Revenue returned by the Commonwealth as compared with the previous year ; **and, as well, a loss of about £600,000 in taxation**, owing to legislation passed in the financial year 1907-8, which can only, in the year under review, be estimated to have come into comparatively full operation.

The improving condition of the State's finances will be best seen by a statement below, which has been compiled for the illustration of the steady growth in revenue-earning power, as evinced by the yearly revenue during the past decade. In parallel columns the expenditure figures have been placed, in order that their growth also may be grasped, as their totals will demonstrate the problem which has to be faced, viz., the economical working of the State's requirements.

CONSOLIDATED REVENUE FUND.

Statement showing a comparison of the total Receipts and Expenditure, to and from the Consolidated Revenue Fund, including all receipts and charges for the financial years ended 30th June, 1900, to 1909, inclusive :—

Years ended—				Total.		Excess.	
				Receipts.	Expenditure.	Expenditure.	Receipts.
				£	£	£	£
30 June, 1900	...	...	...	10,005,345	10,104,126	98,781	.....
„ 1901	...	...	...	10,637,034	10,806,963	169,929	.....
„ 1902	...	...	...	11,056,468	11,141,062	84,594	.....
„ 1903	...	...	...	11,386,188	11,633,763	247,575	.....
„ 1904	...	...	...	11,347,536	11,387,244	39,708	.....
„ 1905	...	...	...	11,384,671	11,197,498	.....	187,173
„ 1906	...	...	...	12,291,367	11,395,243	.....	896,124
„ 1907	...	...	...	13,406,544	12,831,323	.....	575,221
„ 1908	...	...	...	13,995,865	13,790,285	.....	205,580
„ 1909	...	...	...	13,687,275	14,726,521	1,039,246	.....

The above shows the total Revenue and Expenditure coming under the heading given, but the latter years have been subjected to a very important change, owing to a proposal, which was brought before

before the House by a late Treasurer, and subsequently passed, by which two new Funds were brought into operation, thereby disturbing the effect of the comparison. These were the Public Works and Closer Settlement Funds, which were established to give relief to the Loan Votes, by drawing supplies from the excess Revenue, or what is ordinarily called surplus revenue.

These funds, however, do not ordinarily include any charges for recurring requirements, but principally defray claims which, but for the introduction of these Funds would have been, and previously had been, paid out of Loan Funds.

To obtain a fair comparison we must, therefore, reduce the total expenditure shown above by the amounts transferred to the credit of these accounts from the cash in hand—and by doing this the expenditure from the Consolidated Revenue Fund would show as follows :—

Amended Figures.

(Expenditure from Public Works Fund and Closer Settlement Fund excluded.)

Year ended.	Revenue.		Excess.	
	Receipts.	Expenditure.	Expenditure.	Revenue.
	£	£	£	£
30 June, 1900	10,005,345	10,104,126	98,781	.....
„ 1901	10,637,034	10,806,963	169,929	.....
„ 1902	11,056,468	11,141,062	84,594	.....
„ 1903	11,386,188	11,633,763	247,575	.....
„ 1904	11,347,536	11,387,244	39,708	.....
„ 1905	11,384,671	11,197,498	.....	187,173
„ 1906	12,291,367	11,395,243	.....	896,124
„ 1907	13,406,544	11,913,272	.....	1,493,272
„ 1908	13,995,865	12,185,806	.....	1,810,059
„ 1909	13,687,275	12,916,960	.....	770,315

It will at once be noticed that, during the first half of the decade, Revenue was exceeded by Expenditure, and during the latter half the position was reversed.

It is also shown that the gross increase in the Revenue during the ten years was £3,681,930, or 36·8 per cent., and that the gross increase in the Expenditure was £2,812,834 or 27·83 per cent.

The

The large increase in the Revenue Returns was not wholly due to the increased Customs and Excise returns from the Commonwealth, but largely to legitimate growth in the earning power of the various divisions of State Revenue, as can be seen by the following statement, which gives a comparison between the several divisions of Revenue in the financial year ended 30th June, 1900, and 30th June, 1909;—

Net Figures.—Receipts.

Divisions of Revenue.	1899-1900.	1908-1909.	Increase.	Decrease.
Governmental.				
As now returned by Commonwealth...	£ *2,541,823	3,356,158	814,335	.....
Taxation—				
Stamp Duties	309,116	506,703	197,587	.....
Land Tax	286,227	80,794	.....	205,433
Income Tax	166,051	202,369	36,318	.....
Licenses	120,299	117,383	.....	2,916
Land Revenue—				
Alienations	1,213,662	900,532	.....	313,130
Annual Revenue	894,772	874,614	.....	20,158
Services rendered—				
Mint receipts, Escort, and conveyance of gold	16,796	11,368	.....	5,428
Agricultural Colleges	2,774	6,359	3,585	.....
Pilotage, Harbour Dues, and Fees	55,400	91,123	35,723	.....
Fees generally	178,901	124,845	.....	54,056
Miscellaneous	63,076	79,180	16,104	.....
General Miscellaneous Receipts	207,909	275,463	67,554	.....
Total	£ 6,056,806	6,626,891	1,171,206	601,121
	.....	.....	570,085	.....
Business Undertakings.				
Railways and Tramways	£ 3,565,767	6,132,918	2,567,151	.....
Sydney Harbour Trust ... ..	.....	334,694	334,694	.....
Metropolitan Board, Water and Sewerage	320,420	486,393	165,973	.....
Hunter District, „ „	30,743	44,175	13,432	.....
Total	£ 3,916,930	6,998,180	3,081,250	.....
Grand Total	£ 9,973,736	13,625,071	3,651,335	.....

* Commonwealth not established. This amount represents the receipts from similar services now under Federation.

When it is remembered, that dealing with purely State Revenue, decreases have occurred through reductions and charges for services rendered, owing to legislative and other action amounting, roughly estimated, to over £850,000 per annum during the period included for comparison, the flourishing condition of the State in its revenue-earning capacities, is at once apparent.

But on turning to the expenditure it is, unfortunately, found that this, to a very large degree, has also kept pace with the increase in earning-power; and, making a similar comparison to that of the former compilation, we find the following, viz.:—

	Year Ended—		Increase.
	1899-1900.	1908-1909.	
	£	£	£
Total net expenditure	10,104,126	14,726,521	4,622,395

Again, the comparison is to a certain extent affected by legislative enactments, as the last-mentioned year has been largely increased, owing to the new funds established during the interval, which would amount to a total of £1,959,561, that sum having been transferred to accounts mentioned previously, or for increased sinking funds, and the figures for the year 1908-9, if brought into correct comparison, would show as £2,662,834 increase in annual cost.

No.
CASH

THE TREASURER IN ACCOUNT WITH
Account Current of Revenue, Receipts, and

Dr.

Cr.

Refer- ence Page.	PARTICULARS.	AMOUNT.	TOTAL.
		£ s. d.	£ s. d.
	GOVERNMENTAL.		
	To REVENUE and RECEIPTS (1st July, 1908, to 30th June, 1909):—		
4	Balance of Revenue collected within the State by the Commonwealth Government and returned...	3,356,157 12 5	
4	Taxation ...	907,249 11 3	
5	Land Revenue—	£ s. d.	
6	Alienations ...	900,531 16 3	
6	Annual Revenue ...	874,613 15 11	
		1,775,145 12 2	
7	Receipts for Services rendered (outside business undertakings of the State)...	312,875 13 5	
9	General Miscellaneous Receipts...	275,462 15 11	
		6,626,891 5 2	
10	To ADVANCES REPAID on account of 1907-8, and previous years—		
	State Children's Relief Act, No. 61, 1901-1907-8 ...	47 5 9	
	Treasurer's Advance Account 1902-3 ...	2,297 3 11	
	Do do do 1907-8 ...	49,859 7 8	
		52,203 17 4	
	Total, Governmental...		£ 6,679,095 2 6
	BUSINESS UNDERTAKINGS OF THE STATE.		
	To RECEIPTS from business undertakings of the State—	£ s. d.	
	Chief Commissioner for Railways—		
10	Railways ...	5,030,340 3 1	
10	Tramways ...	1,102,577 15 9	
		6,132,917 18 10	
10	Sydney Harbour Trust ...	334,693 17 2	
10	Metropolitan Board of Water Supply and Sewerage ...	*486,392 10 2	
10	Hunter District Water Supply and Sewerage Board ...	44,175 9 4	
	Total, Business Undertakings ...		£ 6,998,179 15 6
	Total, Governmental and Business Undertakings ...		£ 13,677,274 18 0
10	STATE CHILDREN'S RELIEF ACT, No. 61, 1901-1907-8—		
	Adjustment by Appropriation ...		4,002 9 8
10	To REPAYMENTS to TREASURER'S ADVANCE ACCOUNT, 1907-8, by appropriation taken in 1908-9 ...	58,328 3 10	
10	To REPAYMENT OF ADVANCES in anticipation of Loan Votes, 1908-9 ...	458,729 12 10	
10	To PART REPAYMENT OF ADVANCE of £25,000 to Commonwealth Government in connection with Money Order Business ...	10,000 0 0	
		527,057 16 8	
	To Balance on 30th June, 1908—Brought forward ...		£ 14,208,335 4 4
	GRAND TOTAL ...		£ 15,885,259 6 7

* Includes £3,225 18s. 11d., Richmond and Wollongong Systems, and £1,008 0s. 6d., Botany Leases, not vested in the Board.

1.
ACCOUNT.THE CONSOLIDATED REVENUE FUND.
Expenditure for the year ended 30th June, 1909.

Refer- ence Page.	PARTICULARS.	Payments under Parliamentary authority.	Payments, Treasurer's Advance Vote, to be appropriated.	Payments Unauthorised in Suspense.	TOTAL.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
	GOVERNMENTAL.				
	By EXPENDITURE on account of Departments—				
31	Special Appropriations ...	918,919 12 5			918,919 12 5
20	Schedules to the Constitution Act ...	38,688 8 3			38,688 8 3
20-33	Executive and Legislative ...	29,701 19 7	498 2 11		30,200 2 6
22-35	Colonial Secretary ...	904,868 10 3	23,010 16 11		927,879 7 2
24-38	Treasurer and Secretary for Finance and Trade ...	531,585 2 2	31,091 19 10		562,677 2 0
24-39	Premier ...	42,353 1 8	1,183 6 10		43,536 8 6
25-40	Attorney-General and Justice ...	336,454 5 11	2,617 0 11		339,071 6 10
27-42	Secretary for Lands ...	353,998 8 11	17,954 9 0		371,952 17 11
27-43	Secretary for Public Works ...	571,723 7 11	3,463 10 1		575,186 18 0
28-45	Public Instruction, Labour, and Industry ...	1,146,253 14 7	992 2 1		1,147,245 16 8
29-46	Secretary for Mines ...	60,409 5 0	794 3 11		61,203 8 11
29-46	Department of Agriculture ...	125,601 11 5	212 13 4		125,814 4 9
	By INTEREST on PUBLIC DEBT—				
30	On Debentures, Funded Stock ...	2,919,148 1 9			
30	On Treasury Bills for Public Works ...	85,055 11 7			
	Less chargeable on Business Un- dertakings ...	3,004,203 13 4			
	Interest on—				
30	Treasury Deficiency Bills ...	643,204 1 5			643,204 1 5
23-30	Uninvested Funds in Temporary possession of the Government ...	35,334 12 6			
23	Government Banking Account, London ...	43,576 10 6			
23-30	Compensation, Darling Harbour Resumptions ...	686 5 11			
		32,256 9 3			111,853 18 2
	Total, Governmental...	£ 5,815,615 7 8	81,818 5 10		5,897,433 13 6
	By Payment in Reduction of Public Debt—				
30	The General Sinking Fund ...	350,000 0 0			
30	Redemption of Treasury Deficiency Bills—Act No. 30, 1905 ...	50,000 0 0			
30	Repayments to State Debt Commissioners Act 59 Vic. No. 6, Bogan Scrub Clearing ...	5,690 16 4			478,790 15 11
30	Sydney Harbour Trust Loan Sinking Fund Act No. 1, 1901 ...	73,099 19 7			
		£ 6,294,406 3 7	81,818 5 10		6,376,224 9 5
32	By PAYMENTS from TREASURER'S ADVANCE ACCOUNT, 1908-9, to be recovered ...				28,031 18 0
32	By STATE CHILDREN'S RELIEF ACT, 61 of 1901-1908-9 ...				6,321 8 0
	Total, Governmental and Reduction of Debt ...				£ 6,410,577 15 5
	BUSINESS UNDERTAKINGS OF THE STATE.				
	By EXPENDITURE on BUSINESS UNDERTAKINGS of the State—				
	Chief Commissioner for Railways—	£ s. d.			
24-30	Railway Working Expenses ...	2,794,182 1 9		195,178 12 6	
30	Interest on Loan Capital, Railways ...	1,683,638 4 5			
24	Tramway Working Expenses ...	880,243 18 3		3,260 12 8	5,698,801 1 7
30	Interest on Loan Capital, Tramways ...	142,297 12 0			
	Sydney Harbour Trust—				
23-30	Working Expenses ...	104,207 13 3			283,327 8 11
30	Interest on Loan Capital ...	*179,119 15 8			
	Metropolitan Board of Water Supply and Sewerage—				
27-30	Working Expenses ...	†152,845 18 6			489,725 18 10
30	Interest on Loan Capital ...	336,880 0 4			
	Hunter District Water Supply and Sewerage Board—				
27-30	Working Expenses ...	15,464 0 7			34,528 0 1
30	Interest on Loan Capital ...	19,063 19 6			
	Total, Business Undertakings ...				£ 6,506,382 9 5
	Total, Governmental and Business Undertakings ...				£ 12,916,960 4 10
32	By STATE CHILDREN'S RELIEF ACT, No. 61 of 1901-1907-8—Recoup Vote ...				4,002 9 8
31	By APPROPRIATION in adjustment of TREASURER'S ADVANCE ACCOUNT of 1907-8 ...				58,328 3 10
32	By PAYMENTS in ANTICIPATION OF LOAN VOTES, 1908-9 ...				458,729 12 10
31	By Public Works Fund—Two-thirds of the net proceeds of the Sale of Crown Lands, to 25th June, 1909, exclusive of Interest—less 20 per cent. under Act No. 9 of 1906 ...				359,561 2 7
31	By Transfer to Public Works Fund—Grant in aid ...				450,000 0 0
31	By Transfer to Closer Settlement Fund—Grant in aid ...				1,000,000 0 0
	TOTAL ...				£ 15,247,581 13 9
130	By Balance on 30th June, 1909—Carried forward ...				£ 637,677 12 10
	GRAND TOTAL ...				£ 15,885,259 6 7

* A further amount of £13,741 4s. 4d. for interest is to be added, being the interest on difference between the Capital of the Trust and the Loan Expenditure.

† Includes £1,270 13s. 4d., Richmond and Wollongong Systems, and £549 11s. 11d. Botany Leases, not vested in the Board.

The total sum brought forward as being the cash in hand on Revenue Account at the close of the financial year 1907-1908, was £1,676,924 2s. 3d., which was made up by the actual excess receipts on the working of the year 1907-1908, £1,513,988 16s. 3d., and a sum of £162,935 6s. brought over from previous years. These were actual cash transactions.

The total available cash in hand was, however, carried into the Ways and Means Budget 1908-1909, as an additional credit to the anticipated working results of that year, and may be regarded as the foundation of the amounts voted for aid to the Public Works, Closer Settlement, and Deficiency Funds as under, viz. :—

	£	s.	d.
Public Works Fund	450,000	0	0
Closer Settlement Fund	1,000,000	0	0
In aid of Deficiency	50,000	0	0
In all	£1,500,000	0	0

Included, however, in the payments shown in 1907-8 cash account, there were items which were recorded, as to be recovered, viz. :—

	£	s.	d.
Payments from Treasurer's Advance	61,163	3	8
Advance to the Commonwealth Government... ..	25,000	0	0

The **actual position** of the Consolidated Revenue Fund at the close of 1907-1908 was, therefore :—

	£	s.	d.
An excess of cash only	1,676,924	2	3
With a contingent recovery of... ..	86,163	3	8
Or, in all	1,763,087	5	11
On which there was a liability in Treasury Bills of	1,214,516	0	6
Or, an excess credit of	£548,571	5	5

The balance of the cash in hand brought over, after deduction of the contributions to the funds shown above—£1,500,000—left £176,924 2s. 3d., which may be taken as the assistance given to the revenue of the year 1908-1909, being the result of previous years' workings.

Receipts Proper.

The State Revenue did not reach the totals of the preceding year, nor was it expected to do so, as it was known that there **had been heavy reductions in taxation**, and that the returns from the Federal Government **would be considerably reduced**.

Nevertheless, the actual collections were almost uniformly in excess of the amounts estimated on the Ways and Means papers submitted with the Budget, and this highly satisfactory result was attained, although the total did not equal that of the phenomenal year which preceded it.

The various items in which an increase or decrease occurred will be found clearly stated in the statement below :—

Receipts, 1907-8 and 1908-9 compared.

Items.	Year ended—		Increase.	Decrease.
	30 June, 1908.	30 June, 1909.		
Governmental.				
	£	£	£	£
Receipts returned by the Commonwealth ...	3,591,371	3,356,158	.....	235,213
Direct Taxation—				
Stamp Duties	565,242	506,703	.....	58,539
Income Tax	215,283	202,369	.....	12,914
Land Tax	178,889	80,794	.....	98,095
Licenses	118,120	117,383	.....	737
Land Revenue—				
Alienations	894,134	900,532	6,398	.....
Occupation—Annual Revenue	886,928	874,614	.....	12,314
Services Rendered	308,039	312,875	4,836	.....
General Miscellaneous... ..	349,442	275,463	.....	73,979
Total State Revenue	3,516,677	3,270,733	11,234	256,578
	.....	.....		245,344
Total Governmental Revenue ...	7,107,448	6,626,891	.....	480,557
Business Undertakings.				
Railways and Tramways	5,978,060	6,132,918	154,858	.....
Sydney Harbour Trust	327,579	334,694	7,115	.....
Metropolitan Board of Water Supply and Sewerage	504,092	486,393	.....	17,699
Hunter District Water Supply and Sewerage Board	43,584	44,175	591	.....
Total Business Undertakings ...	6,853,315	6,998,180	162,564	17,699
	.....	.....	144,865	.....
Total Revenue (Proper)	13,960,763	13,625,071	.....	335,692
Other Receipts... ..	35,102	62,204	27,102	.....

In considering the returns of the year 1907-8 with those of 1908-9, it must be borne in mind that the revenue of the former year was phenomenally large, and that consequently the latter year suffers in comparison.

It will be noticed that the collections by the Commonwealth, which were estimated in Ways and Means to return £3,000,000, actually amounted to £3,356,158, or an excess of £356,158 above the estimate.

Dealing with purely State revenue, the Stamp Duties returned £506,703, £58,539 less than the previous year, or £126,864 less than the receipts in 1906-7. The Income Tax returned £202,369, or £12,914 less than 1907-8, and £81,053 less than 1906-7. Land Tax gave £80,794, £98,095 less than 1907-8, or £264,703 less than 1906-7, while the difference in Licenses was only trivial.

It may be taken that the decrease in the Revenue from these sources was wholly due to the reduction in Taxation passed by the Parliament in 1907-8, which had almost come into full working during the year under review.

Land Revenue showed only a slight increase in Sales of £6,400, with a decrease in Annual Revenue of £12,314, largely due to fluctuations caused by Annual Interest on Conditional Purchases falling out, and variations in the numerous headings under Annual Land Revenue. Under General Miscellaneous there was a reduction of £73,979, which was practically caused by a reduction on amounts received, as interest from Bank Deposits and proceeds of Sales of Lands resumed, both extremely fluctuating sources of income.

There was a net reduction in Governmental Receipts of £480,557.

Railways and Tramways showed an increase of £154,858, Sydney Harbour Trust of £7,115, Hunter River District of £591, against which the Metropolitan Board of Water Supply and Sewerage furnished a reduction of £17,699, which last was probably caused by a reduction in rates made recently.

On the Business Undertakings there was an increase of £144,865.

The Revenue (*proper*) therefore, for the financial year 1908-9 was £13,625,071, or £335,692 less than that realised during 1907-8:—

Expenditure, 1907-8 and 1908-9 compared.

Division of Expenditure.	Year ended—		Increase.	Decrease.
	30 June, 1908.	30 June, 1909.		
Governmental.				
	£	£	£	£
Special Appropriations	857,855	918,920	61,065	.....
Schedules under Constitution Act	40,113	38,688	.....	1,425
Executive and Legislative	29,465	30,200	735	.....
£	927,433	987,808	61,800	1,425
Colonial Secretary	1,069,928	927,879	.....	142,049
Treasurer and Secretary Finance and Trade ...	398,111	562,677	164,566	.....
Premier, Attorney-General, and Justice ...	327,402	382,608	55,206	.....
Secretary for Lands	344,817	371,953	27,136	.....
Secretary for Works	576,285	575,187	.....	1,098
Public Instruction, Labour and Industry ...	1,089,447	1,153,567	64,120	.....
Secretary for Mines	162,157	187,018	24,861	.....
Secretary for Agriculture				
£	3,968,147	4,160,889	335,889	143,147
Interest on Compensation, Darling Harbour Resumptions	7,143	32,256	25,113	.....
Interest (other than Business Undertakings)...	722,900	722,802	.....	98
Sinking Funds	400,000	473,100	73,100	.....
£	1,130,043	1,228,158	98,213	98
Total, Governmental	£ 6,025,623	6,376,855	495,902	144,670
Business Undertakings.				
Railways and Tramways—				
Working Expenses and Interest on Loans	5,285,058	5,698,801	413,743	.....
Sydney Harbour Trust—				
Working Expenses and Interest on Loans	278,743	283,327	4,584	.....
Metropolitan Water Supply and Sewerage—				
Working Expenses and Interest on Loans	471,068	489,726	18,658	.....
Hunter District Water Supply and Sewerage—				
Working Expenses and Interest on Loans	33,005	34,528	1,523	.....
Total, Business Undertakings	£ 6,067,874	6,506,382	438,508	
Total Expenditure (<i>proper</i>)*	£ 12,093,497	12,883,237	934,410	144,670
Other payments	£ 92,309	33,723	789,740	58,586

* Exclusive of Grants in aid to other Funds.

It will be seen that there were the following differences as compared with the immediately preceding year, viz.:—

Governmental.

Departmental Increases and Decreases.

Increases—

Special Appropriations...	...	...	£61,065	Principally interest on Public Debt.
Executive and Legislative	...	...	735	Small increases in all services.
Treasurer and Secretary for Finance and Trade	...	...	164,566	Principally transfer Stores Supply and Tender Board from Colonial Secretary.
Premier, Attorney-General, and Justice	...	...	55,206	Intelligence Department and Premier's Office.
Secretary for Lands	...	...	27,136	Increased expenditure Surveys and transfer of Expenses, National Park, from Colonial Secretary.
Public Instruction, Labour, and Industry	...	...	64,120	Expansion of Department and transfer of Labour and Industry.
Secretary for Mines and Agriculture	...	...	24,861	Formation New Department of Agriculture.
Interest Compensation, Darling Harbour	...	...	25,113	Adjustment between Interest and Compensation.
Sinking Funds	...	...	73,100	Sydney Harbour Trust Loan Sinking Fund.
Total	...	...	£495,902	

Decreases—

Schedules to Constitution Act...	...	...	1,425	Transfer Salaries of Ministers.
Colonial Secretary	...	...	142,049	Transfer Stores Supply and Tender Board, National Park Expenses, and Labour and Industry to other Departments.
Secretary for Works	...	...	1,098	Reduction of Expenses of Establishment.
Interest other than Business undertakings	...	...	98	Ordinary fluctuation.
Total Decreases	...	...	£144,670	
Net Increase	...	...	£351,232	

As regards the Business Undertakings, the **Railways and Tramways**, for an increased Revenue of £154,858, showed an increased Expenditure of £413,743, or £2 13s. 5d. expended for every increased £1 gained.

The Sydney Harbour Trust, for an increased Revenue of £7,115, showed an increased Expenditure of £4,584, or about 64·4 per cent.

The Metropolitan Board of Water Supply and Sewerage showed a decrease in Revenue of £17,699, with an increase in Expenditure of £18,658, or, in all, a difference as compared with 1907-8 of £36,357. The reduction in Revenue was probably caused by reductions in rates.

The Hunter District Water Supply and Sewerage Board, for small increase of £591, showed an excess Expenditure of £1,523.

On the whole, the increased Expenditure on Business Undertakings was £438,508, against which an increased net revenue was received of £144,865.

In connection with the expenditure, the Railways and Tramways are debited with a sum of £198,439 5s. 2d., which was issued to them, in excess of the authorised expenditure as passed by Parliament, and for which an Indemnity Bill will be required.

It will be found on reference to the Cash Account, that the usual equalising entries are again shown by the Treasurer, being entries which do not affect the results in any way, the unnecessary character of which has been represented to the Treasurer from time to time, but without any satisfactory result. As they appear to the Auditor-General to be, not only useless, but merely productive of an inflating effect on the totals, they need not be further noticed in this Report.

Sums

Sums Temporarily Advanced by Treasurer.

	£	s.	d.	£	s.	d.
From Advance to Treasurer, 1902-3:—						
* Seed Wheat to Distressed Farmers...	7,490	14	11			
Fodder to Distressed Farmers	7,065	19	7			
				14,556	14	6
„ Advance to Treasurer, 1903-4:—						
*Seed Wheat to Distressed Farmers...	2,981	17	4			
Fodder do do	1,772	13	10			
				4,754	11	2
„ Advance to Treasurer, 1907-8:—						
Closer Settlement Account ...	3,604	18	8			
Loan Services—Wire-netting	7,698	17	4			
				11,303	16	0
„ Advance to Treasurer, 1908-9:—						
Imperial Government	1,908	15	9			
Federal „	192	18	8			
Various Sources	1,729	8	2			
Loan Services—to be voted	13,131	2	2			
Closer Settlement Account—to be voted	9,672	9	9			
Public Works Account—to be voted	1,397	3	6			
				28,031	18	0
Total Outstanding (Appendix A) ...				£58,646	19	8

* See page 171 for further particulars.

REVENUE DEFICIENCY ACCOUNT.

The total outstanding of the Accumulated Deficiency to the 30th June, 1908, was £1,214,516.

The statutory amounts which were to be paid in connection with the redemption of the Deficiency and Loans generally were duly handed over to the State Debt Committee, and employed in redemption of Deficiency Bills as under:—

Act 59 Vic., No. 22	£150,000
Act 64 Vic., No. 68, and 1 Edw. VII, No. 8	100,000
Act No. 30, 1905	50,000
Total Bills redeemed	£300,000

The Deficiency Bills actually outstanding at the 30th June, 1909, were—

Under Act 59 Vic., No. 22...	£672,447
„ „ 64 Vic. No. 68, &c.	55,179
„ „ No. 30, 1905	186,890
	£914,516

Against this debit, there was held by the Treasurer the sum of £637,678, being the revenue cash in hand at the close of the financial year 1908-9.

There are statutory liabilities in connection with this and other Accounts, which in the current financial year 1909-10, have to be met—

Statutory sums—Ordinary	£250,000
„ „ Conditional	50,000
Interest on outstanding Bills	27,680
	£327,680

Consolidated

Consolidated Revenue Fund.

STATEMENT I.

Section 32, Subsection 3, of Audit Act, 1902.

Statement of Unpaid Accounts rendered during the year 1908-9, which, at the close of the year, were lying in the Treasury and the various Departments of the Service :—

DEPARTMENT.	TOTAL CLAIMS TO 30TH JUNE, 1909.		
Governmental.	£	s.	d.
Colonial Secretary	5,158	15	0
Treasury	24,521	14	0
Premier's Office	85	0	2
Attorney-General and Justice	403	19	0
Works	2,793	11	3
Lands	12,210	11	2
Public Instruction	3,175	4	7
Mines	1,002	10	5
London Payments, May and June, subsequently brought to account in following year ...	14,837	12	4
	64,188	17	11
Business Undertakings of the State.			
Railways and Tramways	1,442	4	9
Harbour Trust Commissioners	1,559	0	0
Metropolitan Board of Water Supply and Sewerage	223	9	11
	3,224	14	8
Total claims unpaid on 30th June, 1909	£	67,413	12 7

STATEMENT J.

Section 32, Subsection 3, of Audit Act, 1902.

Statement of all Revenue and Receipts payable by law to the Consolidated Revenue Fund on or before the 30th day of June, 1909, which had not reached the Treasury at the close of the year :—

COLLECTING OFFICER.	AMOUNT ON 30TH JUNE, 1909.		
Governmental.	£	s.	d.
In Suspense Account at Treasury	134	17	3
Commissioners of Taxation	65,296	4	9
Estimated Arrears of Land Revenue	123,960	0	0
Clerks of Petty Sessions, Crown Land Agents, and Mining Registrars, &c.	35,197	5	5
Country Towns Water Supply Works, outstanding Interest	23,386	4	8
Country Towns Sewerage Works, outstanding Interest	2,111	10	5
Water and Drainage Trust Accounts, outstanding Interest	299	0	11
Water and Drainage Trust Accounts, outstanding, for water supplied by Crown to Trusts	55	0	0
London Receipts, May and June, subsequently brought to account in following year ...	9,005	1	11
	259,445	5	4
Business Undertakings of the State.			
Railway Commissioners	40,696	13	9
Harbour Trust Commissioners	7,763	0	0
Metropolitan Board of Water Supply and Sewerage	3,647	9	10
Hunter District Water Supply and Sewerage Board	243	15	9
	52,350	19	4
Total Revenue and Receipts	£	311,796	4 8
Per Statement J		311,796	4 8
Per Statement I		67,413	12 7
Net Receipts Consolidated Revenue Fund not brought to account on 30th June, 1909	£	244,382	12 1

Trust Account.

The money at credit of the Trust Account belongs to the Government Savings Bank of New South Wales. The amount has remained unchanged throughout the year, viz. :—£1,145,292 5s. 4d.

The figures shown must not be taken as representing the total sum due by the Treasurer to the Government Savings Bank, as it will be seen that under the Special Deposits Account there has been a further deposit of £370,000 with the Treasurer.

It will therefore be clear that in all, the Treasurer out of his cash owed the sum of £1,515,292 5s. 4d. to the Government Savings Bank Commissioners.

The annual interest payable to the bank for this accommodation is—

At 3½ per cent.	£320,000 =	£11,200
„ 3½ „	1,145,292 =	40,085
„ 3¼ „	50,000 =	1,875
		————— £53,160

In 1908-9 a large portion of the money was not held for the whole year, but the sum of £35,082 was actually paid during the year as interest.

AUDITOR-GENERAL'S REPORT, 1908-9.

SPECIAL DEPOSITS ACCOUNT.

STATEMENT of DEPOSITS and RE-ISSUES in the Year ended 30th June, 1909.

PARTICULARS.	Balances on 30th June 1903.	DEPOSITS IN THE YEAR ENDED 30TH JUNE, 1909.	INTEREST PAID IN THE YEAR ENDED 30TH JUNE, 1909.	Total.	RE-ISSUES IN THE YEAR ENDED 30TH JUNE, 1909.	Balances on 30th June, 1909.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Municipal Council of Sydney—						
Sinking Funds—Moore-street Improve-						
ment Loan	2,490 9 4	668 14 0	67 15 9	3,226 19 1	.....	3,226 19 1
Public Markets Loan	15,093 17 4	1,092 0 9	441 12 11	16,630 11 0	.....	16,630 11 0
1901 City Loan	4,367 10 2	246 10 11	128 15 5	4,742 16 6	.....	4,742 16 6
1903 Streets Loan	6,672 14 5	297 17 8	197 12 9	7,168 4 10	.....	7,168 4 10
1905 Streets Loan	549 0 0	12 17 3	13 12 8	575 9 11	.....	575 9 11
Electric Light Loan	3,654 6 11	300 9 4	107 8 3	4,062 4 6	.....	4,062 4 6
Realisation of Stock	1,555 6 10	1,049 0 0	41 4 8	2,645 11 6	.....	2,645 11 6
Resumptions	1,591 2 9	25 3 11	43 2 11	1,659 9 7	.....	1,659 9 7
Sydney Harbour Trust Loan Sinking						
Fund Act, No. 1 of 1901 .....	.....	73,093 19 7	.....	73,099 19 7	73,099 19 7	.....
State Debt Commissioners' Accounts—						
State Debt Commissioners' Deposit						
Account	48 15 0	343,349 0 0	.....	343,397 15 0	155,097 6 10	188,300 8 2
Trust Accounts (4 Ed. VII No. 19)—						
Municipal Council of Sydney Sinking						
Fund (50 Vic. No. 13)	66,968 16 3	2,100 0 0	2,664 15 2	71,733 11 5	.....	71,733 11 5
Testamentary and Trust Fund (Per-						
petual and Permanent Trustee						
Companies Acts)	774 9 2	.....	20 15 11	795 5 1	.....	795 5 1
Bankruptcy Estates Account (Act No. 25						
of 1898)	8,000 0 0	.....	.....	8,000 0 0	.....	8,000 0 0
Bankruptcy Suitors Fund (Act No. 25						
of 1898)	2,357 17 10	.....	210 0 0	2,567 17 10	386 10 4	2,181 7 6
Bankruptcy Unclaimed Dividend Fund						
(Act No. 25 of 1898)	4,879 11 7	1,002 18 7	.....	5,882 10 2	538 16 0	5,343 14 2
Seamen's Wages	45 3 7	281 9 2	.....	326 12 9	162 2 0	164 10 9
Trust Moneys (Act No. 25 of 1898)	2,255 5 11	3,197 1 3	.....	5,452 7 2	2,943 2 6	2,509 4 8
Unclaimed Moneys	3,271 4 9	4,315 12 9	.....	7,586 17 6	4,697 1 7	2,889 15 11
Departmental Store Advance and Security						
Deposit Trust Accounts—						
Hunter District Water Supply and Sew-						
erage Board—Store Advance Account...	2,533 11 5	7,465 2 0	.....	9,998 13 5	9,446 2 7	552 10 10
Hunter District Water Supply and Sew-						
erage Board—Deferred Payments						
Account	4,169 17 2	636 15 10	.....	4,806 13 0	784 2 1	4,022 10 11
Public Works Department—Security						
Deposit Trust Account	13,820 11 10	41,600 17 4	.....	55,421 9 2	38,908 17 11	16,512 11 3
Public Works Department—Services of						
Other Departments—Advance Account						
.....	3,175 0 10	18,720 8 3	.....	21,895 9 1	19,197 18 5	2,697 10 8
Public Works Department—Store Ad-						
vance Account	84,775 7 8	129,227 16 4	.....	214,003 4 0	128,863 17 7	87,139 6 5
Railway Store Account	86,876 7 7	2,200,516 9 10	.....	2,287,392 17 5	2,282,325 14 4	5,067 3 1
Metropolitan Water Supply and Sewer-						
age Board—Store Advance Account...	4,555 11 3	35,270 4 2	.....	39,825 15 5	35,474 1 9	4,351 13 8
Metropolitan Water Supply and Sewer-						
age Board—Trust Account	1,000 0 0	.....	.....	1,000 0 0	.....	1,000 0 0
Tender Board Deposit Trust Account...	5,600 14 8	10,989 9 5	.....	16,590 4 1	11,869 18 10	4,720 5 3
Sewerage Contractors' Advance Account						
.....	3,658 0 3	2,407 2 0	.....	6,065 2 3	2,913 16 10	3,151 5 5
Suspense Accounts, Pensions Account and						
Sundries—						
Imperial Pensions Account	0 1 10	31,650 3 2	.....	31,650 5 0	31,650 5 0	.....
Police Superannuation and Reward Fund						
(Act No. 28 of 1906)	4,750 9 9	44,611 18 4	.....	49,362 8 1	46,593 11 6	2,768 16 7
Poundage	1,350 11 8	0 1 6	.....	1,350 13 2	472 13 7	877 19 7
Revenue Suspense Account	4,812 7 7	168,375 1 0	.....	173,187 8 7	171,012 6 10	2,175 1 9
Unclaimed Salaries and Wages Account						
.....	589 18 4	698 2 6	.....	1,288 0 10	613 18 10	674 2 0
Treasury Guarantee Fund	18,594 4 3	144 18 4	561 14 9	19,300 17 4	320 13 3	18,980 4 1
Public Service Assurance Account (Act						
31 of 1902)	952 6 10	167 3 6	28 12 11	1,148 3 3	116 5 3	1,031 18 0
Special Deposit Accounts—						
Crown Leases Security Deposit Account						
.....	2,625 0 0	.....	.....	2,625 0 0	450 0 0	2,175 0 0
Fixed Deposits Account	20,300 0 0	.....	.....	20,300 0 0	8,200 0 0	12,100 0 0
Government Savings Bank of New South						
Wales—Deposit Account .....	.....	370,000 0 0	.....	370,000 0 0	.....	370,000 0 0
Blockholders' Loan Fund (Act No. 69 of						
1901)	1,904 16 0	.....	.....	1,904 16 0	.....	1,904 16 0
Centenary Park Land Sales Account						
(Act No. 23 of 1904)	430 19 3	14,118 18 0	.....	14,549 17 3	13,899 5 6	650 11 9
Water and Drainage Loan Redemption						
Fund	1,376 13 5	1,623 5 0	.....	2,999 18 5	6 18 8	2,992 19 9
Sundry Deposits Account	98,153 16 1	502,539 2 1	.....	600,692 18 2	274,988 18 10	325,703 19 4
Totals	£ 490,584 19 6	4,011,801 13 9	4,527 4 1	4,506,913 17 4	3,313,034 6 5	1,193,879 10 11

The total balance remaining at the credit of these accounts on the 30th June, 1909, was £1,193,879 10s. 11d., showing that the amount held in these groups had increased during the year by a total sum of £703,294 11s. 5d. This increase is principally traceable to—

A New Savings Bank Deposit Account	... ..	£370,000
The increased Deposits of the State Debt Commission	... ..	188,000
Increase in Sundry Deposits	... ..	227,000

which, with the ordinary fluctuations in the working of the various Accounts, made up the increased balance.

Included in the group of accounts are items which have been voted by Parliament for Purchase of Stores and Materials for several of the Departments, it being necessary in working to keep a stock of materials on hand for requirements. Amongst these is the **Railway Stores Advance**, which has been founded for many years, and for which £650,000 have been supplied by Loan Votes.

Recently, owing to some misunderstanding in London, goods were forwarded in much greater quantity than had been expected, and the vote became overloaded in consequence. The Treasurer at first authorised an overdraft upon the account; but upon representation being made, the expenditure was transferred to a suspense account (*vide page 110 of the Public Accounts*). The excess charges are only temporary, and will, in the natural course of business, disappear by transfer to their proper accounts when the materials are issued. The course followed appeared to me to be the best to meet the case, as the arrangement affects the Treasurer's Banking Account only.

The very large increase in the balance to the credit of the Sundry Accounts is accounted for by the inclusion of a temporary lodgment of a portion of the payment for the Peel River (*Closer Settlement Land*), totalling £207,371. It seems that the payment was to be made partly in London and partly in Sydney. The Sydney portion was paid over, and the balance (*above*) was lodged to this account pending advice being received as to its payment in London.

SPECIAL ACCOUNTS.

ACCOUNTS.	CREDIT BALANCES ON 30TH JUNE, 1908.			RECEIPTS IN THE YEAR ENDED 30TH JUNE, 1909.			INTEREST PAID IN THE YEAR ENDED 30TH JUNE, 1909.			TOTAL.			PAYMENTS IN THE YEAR ENDED 30TH JUNE, 1909.			Credit Balances on 30th June, 1909.		
Colonial Treasurer's—	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Master in Equity Account	71,174	5	6	126,677	3	3	844	17	7	198,696	6	4	115,566	13	11	83,129	12	5
Master in Lunacy Account	21,390	16	1	64,003	13	3	227	16	9	85,622	6	1	71,752	7	5	13,869	18	8
Curator of Intestate Estates Account	90,365	11	3	76,987	8	8	1,577	16	8	168,930	16	7	72,963	1	9	95,967	14	10
Prothonotary Account	1,451	1	8	5,468	19	0	.....	.....	.....	6,920	0	8	6,009	9	10	910	10	10
Registrar of Probates Account	47,183	6	4	3,175	0	7	936	12	5	51,294	19	4	8,587	14	3	42,707	5	1
TOTALS	£ 231,565	0	10	276,312	4	9	3,587	3	5	511,464	9	0	274,879	7	2	236,585	1	10

The total credit of £236,585 1s. 10d. represents what are called the Supreme Court Moneys, which are used in the working of the Treasurer's General Banking Account. The Funds are wholly under the control of the officers of the Supreme Court, and cannot be operated upon by the Treasurer, they simply constitute a factor in the economical working of the aforementioned Bank Account, and as such are available as a (*nominal*) cover on any overdrafts needed by the Treasurer.

The interest paid for the convenience was 2 per cent. on the Probate and Intestate Account, and 1 per cent. on the Equity and Lunacy Accounts.

CLOSER SETTLEMENT ACCOUNT.

The Estates purchased and paid for during the year were as under :—

Estates paid for.					Acreage.	Total paid in purchase money.	Contingent Expenses.	Total.
						£	£	£
Walla Walla	...	...	...	...	50,155	250,187	1,146	251,333
Sunny Ridge	...	...	...	...	12,031	48,963	163	49,126
Boree Creek	...	...	...	...	17,002	61,625	66	61,691
Peel River	...	...	...	...	99,618	407,371	3,758	411,129

AUDITOR-GENERAL'S REPORT, 1908-9.

There was a sum of £410,004 brought over from the previous year, to which were added a Grant in Aid of £1,000,000, moneys received from portions sold of these and previous holdings amounting to £40,711, and sundry receipts of £9,724, or in all £1,460,439.

From this total, payments were made as follow:—

Purchase of Lands	...	...	...	...	...	...	...	£768,146
Contingent Expenses	...	...	...	...	...	...	...	5,133
Sundry payments	...	...	...	...	...	...	...	5,286
								<u>£778,565</u>

leaving the balance of £681,874 to be carried forward to the year 1909-10.

For fuller remarks see page 162.

PUBLIC WORKS ACCOUNT.

The Receipts to this Account during the year 1908-9 have been as under:—

	£	s.	d.
From Revenue—Two-thirds net proceeds of Land			
Sales in 1908-9 to 25th June	359,561	2	7
Grants in aid	450,000	0	0
Sale of Land under Public Instruction Act...	691	9	11
Repayments	17,520	16	1
	<u>£827,773</u>	<u>8</u>	<u>7</u>
Which, with the balance brought forward	744,692	2	10
Left an amount for expenditure of			£1,572,465 11 5
Against which payments were made—			
On account of Public Works and Services			917,052 18 9
Leaving a balance to be carried forward of			<u>£655,412 12 8</u>

For fuller remarks on this Account, see page 161.

GENERAL LOAN ACCOUNT—1908-9.

Dr. SUMMARY OF TREASURER'S STATEMENT, PAGES 89 TO 100.

Cr.

Dr.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Proceeds of Sale of Funded Stock under—							By Balance brought forward			691,931	12	11
Act 3 Edward VII, No. 14 (1921 Stock) in Sydney	418	8	0				Net Expenditure, 1st July, 1908, to 30th June, 1909—					
Act 3 Edward VII, No. 14 (1923 Stock) in Sydney	141,488	0	0				Railways and Tramways	2,127,632	16	4		
Act 6 Edward VII, No. 39 (1923 Stock) in Sydney	147,405	0	0				Public Buildings and Sites	47,635	15	7		
Water and Drainage and Artesian Wells (Amending) Act No. 59 of 1906 (1921 Stock) in Sydney	173,422	16	3				Water Supply and Sewerage	393,954	16	5		
				462,734	4	3	Water Conservation, Artesian Boring, &c.	223,635	4	11		
Balance of Proceeds of Inscribed Stock issued under Act 7 Edward VII, No. 19 (1930-1950 Stock) in London, in March, 1908.	1,889,273	4	9				Harbours and Rivers	22,330	17	4		
Part Proceeds of Sale of Inscribed Stock under Acts 2 Edward VII, No. 108, 5 Edward VII, No. 36, and 8 Edward VII, No. 22 (1930-1950 Stock) in London	1,321,000	0	0				Sydney Harbour Trust	113,347	16	3		
Proceeds of Sale of New South Wales Treasury Bills, under Acts 5 Edward VII, No. 36, and 7 Edward VII, No. 19, in London	1,247,812	10	0				Less—Net Credit—	2,928,537	6	10		
				4,458,085	14	9	Darling Harbour Resumptions	£21,584	1	4		
							Roads and Bridges	445	17	11		
								22,029	19	3		
Total Proceeds of Sales				4,920,819	19	0	Total Expenditure on State Works			2,906,507	7	7
Balance—Overdraft, 30th June, 1909				1,918,419	1	6	By Renewal of Loans			3,237,300	0	0
				<u>£6,839,239</u>	<u>0</u>	<u>6</u>	Retirement of Treasury Bills			3,500	0	0
										<u>£6,839,239</u>	<u>0</u>	<u>6</u>

Receipts.

The proceeds of the Stock credited during the year amounted to £4,920,820, of which a sum of £462,734 was raised in Sydney and £4,458,086 in London.

The want of information as regards the loss in raising these loans, and the uncertainty as to the costs of the same, prevent any statement being made, at this juncture, which would be of value as regards the particulars connected with the transactions.

Expenditure.

The expenditure on works belonging to the State was £2,906,507, and on renewals and redemptions £3,240,800, in all £6,147,307, which with the debit balance brought over from the previous year, £691,932, makes the total as shown in the Statement of £6,839,239.

This sum was provided for by the following items:—

Proceeds of Sale of Stock in Sydney ...	...	£462,734	0	0
Do in London ...	...	4,458,086	0	0
Total credit ...	...	£4,920,820	0	0
Overdraft at 30th June, 1909 ...	...	1,918,419	0	0
Total ...	...	£6,839,239	0	0

Dividing the total expended, as in previous reports, approximately under the heads of Reproductive, Partially Reproductive, and Unproductive, the following are the results:—

Reproductive—

Railways and Tramways ...	...	£2,127,633	0	0
Water Supply and Sewerage ...	...	393,955	0	0
Sydney Harbour Trust ...	...	113,348	0	0
			£2,634,936	0 0

Partially Reproductive—

Water Conservation, Artesian Boring, &c....	...	£223,635	0	0
Harbours and Rivers ...	...	22,331	0	0
			245,966	0 0

**Unproductive—*

Public Buildings and Sites ...	...		47,635	0 0
			£2,928,537	0 0

Less Net Credits (excess of receipts over expenditure)—

Darling Harbour Resumptions ...	...	£21,584	0	0
Roads and Bridges ...	...	446	0	0
			22,030	0 0
Total, State works ...	...		£2,906,507	0 0
Renewals of Matured Loans ...	...	£3,237,300	0	0
Retirement of Treasury Bills ...	...	3,500	0	0
			3,240,800	0 0
Net total expended during year ...	...		£6,147,307	0 0

* See footnote on page 157.

"Rocks" Resumptions.

The charges on account of **Resumptions**, paid from **Loan Account** to 30th June last, were as follow :—

	£	s.	d.	£	s.	d.
Compensation Claims	1,073,109	1	9			
Legal Expenses	16,010	12	10			
Improvements in area	17,899	16	10			
Cost of Valuations, &c. (<i>proportion</i>) ...	3,483	0	0			
				1,110,502	11	5

This involved an interest charge of 40,566 13 2
which, with the payment of the following ex-
penses :—

Salaries and other expenses of Management, Rates, In- surance, &c.	£8,760	2	3
Less—Proportional charges for other Resumptions, &c....	400	0	0
			8,360 2 3
Repairs, &c.	6,897	19	5

made a total charge for the year of 55,824 14 10

Whilst the Revenue was as follows, viz :—

Rents and Sundries	47,161	15	6
Rental value of Properties occupied by Government Departments	1,243	13	4
			48,405 8 10

Leaving a **loss** on the working of the year, on Loan Expenditure, of **£7,419 6 0**

But as there has been a large expenditure from Revenue and Public Works accounts, on which no interest is chargeable, viz :—

Interest on compensation moneys	£103,493	5	5
Works constructed from Public Works Account ...	37,927	14	9
			£141,421 0 2

and the services on which this expenditure was incurred participated in earning the above revenue, it is obvious **that the loss** from a business point of view **was much greater**. If the whole sum chargeable to the capital account were debited with the annual rate of interest paid on the Public Debt, 3·653 per cent., **the loss for the year would be raised to £12,585**.

There was an increase in the receipts over the previous year of £1,330, the result of expenditure on new buildings ; whilst in the expenditure for management and upkeep there was a decrease of £30.

The arrears of Rents outstanding on 30th June were :—

Rents due by late owners of resumed properties, to be collected on adjustment of claims	£247	8	6
Special accounts in course of recovery	147	4	6
Good, doubtful, and bad debts	1,837	10	6
Total	£2,232	3	6

The figures as disclosed by the annual statement **do not afford a fair representation** of the financial value of the "Rocks Resumptions," as there are large areas now idle, upon which rent producing buildings originally stood, but, subsequent to purchase, were demolished, and are not yet replaced.

SUMMARY

SUMMARY OF TREASURER'S STATEMENT.

Balances on the various Accounts, on the 30th June, 1909.

(Pages 130-133.)

HEAD OF ACCOUNT.	BALANCE, 30TH JUNE, 1909.	DISTRIBUTION OF BALANCES.		
		CASH.	SECURITIES.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Consolidated Revenue Fund	637,677 12 10	637,677 12 10	.....	637,677 12 10
Trust Account	1,145,292 5 4	1,145,292 5 4	.....	1,145,292 5 4
Special Deposits Account	1,193,879 10 11	1,161,073 1 5	32,806 9 6	1,193,879 10 11
Special Accounts	236,585 1 10	236,585 1 10	.....	236,585 1 10
Closer Settlement Account	681,873 12 5	681,873 12 5	.....	681,873 12 5
Public Works Account	655,412 12 8	655,412 12 8	.....	655,412 12 8
Less—Debit Balances :—	4,550,720 16 0	4,517,914 6 6	32,806 9 6	4,550,720 16 0
General Loan Account £1,918,419 1 6				
Railway Storehouse Account... 133,632 4 6				
	2,052,051 6 0	2,052,051 6 0	.....	2,052,051 6 0
£	2,498,669 10 0	2,465,863 0 6	32,806 9 6	2,498,669 10 0

The Balances shown in this statement have been compared with the Bank Balances, and were found correct.

As formerly stated in previous reports, the compilation only shows the distribution of the Balances on the particular date given.

The following is a further distribution of the total balance above shown :—

	£	s.	d.
Cash at Current Account in Banks, Sydney	1,228,368	19	6
Do do London	637,494	1	0
	£1,865,863	0	6
Do on Fixed Deposit, London	600,000	0	0
Securities in Treasury Chest	32,806	9	6
Total ...	£2,498,669	10	0

As regards the Securities in the custody of the Treasurer, they have been carefully checked, examined, and certified by my officers to agree in description and amount with the statement shown.

PART II.

General Effect of the Transactions and Condition of the Accounts at the Close of the Financial Year 1908-9.

The general effect of the transactions during the year under review has been a considerable decline of the cash in the hands of the Government, and a rather pronounced reduction in the Revenue receipts from State sources.

The result, however, could not have been otherwise than anticipated, as it was known, when the Estimates were placed before Parliament, that the Federal Government had decided to retain moneys as a provision for the payment of Old-Age Pensions, which otherwise would have been, in the ordinary course, returned to the State ; and also that the full effect of the reductions in taxation which were passed during 1907-8 would probably be exhibited in the current year.

It may prove of interest if statements be presented showing the actual returns of 1908-9, as compared with those of 1907-8, and the **anticipated results** of the working of the financial year 1908-9, as shown in the Estimattss of Ways and Means placed before the Assembly.

Accordingly, in the following Statement there will be found a comparison of **actual receipts** of 1907-8 and 1908-9 ; and placed in juxtaposition are the estimated receipts of 1908-9.

It should be mentioned here that, as is well known, the returns from the **transactions** of 1907-8 were of a **phenomenal nature**, and **those of the year 1908-9** may therefore be expected to **suffer by comparison**.

Consolidated Revenue Fund.

Comparison of **Actual (net)**, with **Estimated Revenue Proper** :—

Head of Revenue.	Actual Receipts.		Estimated Receipts, 1908-9.	Actual Receipts net.	
	1907-8.	1908-9.		Increase, 1908-9.	Decrease, 1908-9.
	£	£	£	£	£
Governmental.					
Revenue returned by Commonwealth	3,591,371	3,356,158	3,000,000		
Taxation—					
Stamp Duties	565,242	506,703	500,000		
Land Tax	178,889	80,794	70,000		
Income Tax	215,283	202,369	220,000		
Licenses	118,120	117,383	118,100		
Land Revenue—					
Alienation	894,134	900,532	818,500		
Occupation (<i>Annual Revenue</i>)	886,928	874,614	891,720	.....	480,557
Services rendered	308,039	312,875	302,350		
General Miscellaneous	349,442	275,463	262,550		
			6,183,220		
Less Refunds			110,000		
Total Governmental	£ 7,107,448	6,626,891	6,073,220		
Business Undertakings.					
Railways and Tramways.....	5,978,060	6,132,918	6,162,000		
Sydney Harbour Trust.....	327,579	334,694	316,400		
Metropolitan Board Water Supply and Sewerage.....	504,092	486,393	490,500		
Hunter District Board Water Supply and Sewerage...	43,584	44,175	48,550		
			7,017,450		
Less Refunds			65,000		
	6,853,315	6,998,180	6,952,450		
Other Receipts.....	35,102	62,204	51,000	27,102	
Grand Total.....	£ 13,995,865	13,687,275	13,076,670	171,967	480,557
					308,590

From this statement it will be seen that the estimated receipts for the year 1908-9 were, from the Commonwealth, £3,000,000, while the actual receipts came to £3,356,158, or a decrease of £235,213 as compared with 1907-8. In State revenue the estimate for Governmental was £3,073,220, while the actual receipts were £3,270,733, a reduction, as compared with previous year (1907-8), of £245,344.

On Business Undertakings the estimate of revenue was £6,952,450, the actual receipts being £6,998,180, or **£144,865 in excess** as compared with 1907-8.

EXPENDITURE.

Turning to the expenditure, it will be noticed that the estimate for 1908-9 on Governmental was £6,434,816, while the actual expenditure for the same division was £6,376,855, a decrease of **£57,961**.

On the Business Undertakings the estimated expenditure was £6,241,394, while the actual was £6,506,383, or an excess of **£264,989**.

On the whole, the REVENUE Estimates for the year 1908-9 totalled:—

	Revenue.	Expenditure.
	£	£
Estimated	13,076,670	14,449,910
Actual	13,687,275	14,726,521
Increase... .. £	610,605	276,611

Comparison of **Actual** (*net*) with **Estimated** Expenditure:—

Divisions of Expenditure.	Actual Expenditure.		Estimated Expenditure, 1908-9.	Actual Expenditure.	
	1907-8.	1908-9.		Increase, 1908-9.	Decrease, 1908-9.
Governmental.	£	£	£	£	£
Special Appropriations	857,855	918,920	1,041,240	351,232	
Schedules	40,113	38,688	38,993		
Executive and Legislative	29,465	30,200	30,873		
Colonial Secretary	1,069,928	927,879	949,966		
Treasurer, &c.	398,111	562,677	495,457		
Premier, and Attorney-General and Justice.....	327,402	382,608	384,080		
Secretary for Lands	344,817	371,953	341,451		
Secretary for Works	576,285	575,187	634,351		
Public Instruction, Labour, and Industry	1,089,447	1,153,567	1,158,586		
Secretary for Mines .....	.....	61,204	74,119	
Secretary for Agriculture	162,157	125,814	133,578		
Interest on Compensation, Darling Harbour	7,143	32,256	.....	
Interest on Public Debt.....	722,900	722,802	752,122		
Sinking Funds.....	400,000	473,100	400,000		
Total Governmental £	6,025,623	6,376,855	6,434,816		
Business Undertakings.					
Railways and Tramways, including Interest	5,285,058	5,698,801	5,427,126	438,508	
Sydney Harbour Trust	278,743	283,327	291,148		
Metropolitan Board Water Supply and Sewerage, including Interest	471,068	489,726	488,745		
Hunter District Water Supply and Sewerage Board, including Interest.....	33,005	34,528	34,375		
Total, Business Undertakings £	6,067,874	6,506,382	6,241,394		
Total Governmental and Business Undertakings... £	12,093,497	12,883,237	12,676,210	789,740	
Other Payments.					
Transfers to Public Works Fund	1,404,479	809,561	758,700	594,918
Transfers to Closer Settlement Fund	200,000	1,000,000	1,000,000	800,000
Advances	92,309	33,723	15,000	58,586
Grand Total..... £	13,790,285	14,726,521	14,449,910	1,589,740	653,504
				£936,236	

The comparison which has usually followed in this Part showing the receipts and disbursements for the year **prior to Federation** on parallel lines with the results of the year under treatment will now be found on pages 178-183, Part IV, and with a view of avoiding repetition is here omitted.

ACCUMULATED DEFICIENCY.

The transactions on this account having already been given in Part I, are also omitted.

AUXILIARY FUNDS.

Trust Account.

On this account there have been no transactions during the year, beyond the payment of interest due to the Government Savings Bank by the Treasurer, viz., £35,082.

Special Deposits Accounts.

The balance, which stood on 30th June, 1908, at £490,584 19s. 6d., was increased during the year by receipts £4,016,328 17s. 10d. (*the interest paid by the Treasurer to the various accounts being £4,527 4s. 1d.*), making a total of £4,506,913 17s. 4d., out of which £3,313,034 6s. 5d. were re-issued, leaving the balance on 30th June, 1909, at **£1,193,879 10s. 11d.** The large increase in the balance of this account is, to a certain extent, due to temporary operations, as there were deposits of the State Debt Commission, £188,000, a lodgment on account of the payment of Peel River Settlement Land of £207,371, and a loan contracted with the Government Savings Bank of £370,000, in all £765,371, of which the account will be divested in due course. *See also remarks in Part I, page 148.*

Special Accounts.

The year commenced with a balance of **£231,565 0s. 10d.**, and closed on 30th June, 1909, with a somewhat similar amount—£236,585 1s. 10d. The interest paid to credit of these accounts on items included therein amounted to £3,587 3s. 5d.; the rates payable being 2 per cent. on the Probate and Intestate, and 1 per cent. on the Lunacy and Equity.

Miscellaneous Account.

On reference to page 110 of the Public Accounts, it will be observed that an amount of £133,632 4s. 6d. was expended on account of Railway Stores from the Treasurer's Banking Account, and now stands as an advance in Suspense being an excess on the vote of £650,000, Railway Store Advance Account. The explanation of the necessity for this Suspense Account will be found in the remarks on the Special Deposits Account in Part I, page 148.

LOANS AND PUBLIC DEBT.

Loans.

For General Loan purposes, exclusive of the old Immigration Loans, Parliament had appropriated to the 30th June, 1909, £116,689,745, to which must be added re-appropriations £278,663, making in all £116,968,408 (*vide* Appendix E). Of this sum, £13,320,054 were written off, mainly due to the wise provisions of section 36, Audit Act, 1902, thereby leaving a balance of £103,648,354 available for services:—

For Renewal of Inscribed Stock Debentures, &c.	...	...	£14,639,984
For Construction of Public works	...	...	89,008,370
Total Loan Appropriations available	...	...	£103,648,354

Stocks were sold to the value of £117,054,133, exclusive of £3,000,000, Loan floated in London May, 1909, but not yet accounted for.

The net proceeds of Stock amounted to £113,093,191, entailing a shortage of £3,960,942.

The average price of Loans realised, after all charges of flotation are allowed for, is £96 12s. 4d.

The shortage of £3,960,942 has been relieved by £3,716,889 from outside sources.

From Consolidated Revenue Fund	...	...	£3,141,989
„ State Debt Sinking Fund...	...	...	574,900
Total	...	...	£3,716,889

leaving **£244,053 to be made good**, to which must be added £1,918,419 overdraft at 30th June, 1909, making in all a deficiency of **£2,162,472.** £13,810,230

£13,810,230 sold for Renewals realised £13,188,058 net; a shortage of £622,172, which was made good from the General Balance.

In order to provide for immediate requirements, and to wait for a favourable market, Treasury Bills were issued to the extent of £16,642,900, which yielded £16,544,718 net. The difference between the latter amount and the face value, £98,182 (*of which* £95,023 *on account of retired Bills*) has been made good from the general balance, leaving £3,159 to be met.

£86,601,003, sold for General Services, realised £83,360,414 net, but the full amount was not available, as £717,195 were used to renew Loans and retire Treasury Bills, thus leaving £82,643,219 available for all purposes.

Floating of Loans and Expenditure on Loan Works.

STATEMENT showing Yearly Floatings in London and Sydney on account of Loans from 1899—1909.

Year.	Floated in London.	Floated and Advanced in Sydney.	Total Floated.	Net Proceeds.	DISTRIBUTION.	
					Required for Repayment or Redemption of Loans.	Available for Loan Works.
	£	£	£	£	£	£
1899-1900	1,000,000	727,027	1,727,027	1,717,338	857,100	860,238
1900-1	1,000,000	2,039,753	3,039,753	3,020,909	374,900	2,646,009
1901-2	4,100,000	974,297	5,074,297	4,716,465	2,919,300	1,767,165
1902-3	4,700,000	1,942,302	6,642,302	6,359,743	475,000	5,884,743
1903-4	2,200,000	1,342,394	3,542,394	3,499,691	.....	3,499,691
1904-5	2,000,000	2,661,617	4,661,617	4,612,791	2,401,500	2,211,291
1905-6	2,240,000	2,818,346	5,058,346	4,994,243	1,724,900	3,269,343
1906-7		2,826,382	2,826,382	*2,820,873	*3,640,000	.....
1907-8	1,000,000	3,342,710	4,342,710	4,333,972	3,900,000	433,972
1908-9	4,750,000	462,393	5,212,393	4,920,820	2,499,500	2,421,320

* The net proceeds of £2,820,873 were more than absorbed by the liabilities on account of Renewals.

The flotations on the market for 1908-9 were in excess of those of the previous year by £869,683.

The amount placed locally with the public was £462,393, the net proceeds thereof amounted to £462,316. The amount placed in London was £4,750,000, the proceeds of which amounted to £4,458,086. A Loan of £3,000,000 was also floated in London, but has not yet been accounted for, and has not been included in above return for the purposes of comparison. **The total amount carried to the Loan Account was £4,920,820.** The cost of raising the last Loan cannot be correctly given, as the information has not yet been received from London.

The Stocks falling due for renewal in 1909-10, and up to 1913-14, are :—

1909-10	{ £1,219,754 at 4 per cent.
	{ 1,250,000 (<i>discounted</i>).
1910-11	4,363,700 at 3½ to 4 per cent.
1911-12	30,000 at 4 ..
1912-13	9,854,508 at 3 to 4 ..
1914-15	3,881,081 at 3½ to 4 ..

Public Debt.

The Debt Proper at the end of the financial year 1908-9 consisted of :—

	£	s.	d.
Debentures held by the Public	5,071,250	0	0
Inscribed and Funded Stock held by the Public	81,154,252	10	8
Inscribed and Funded Stock Special Deposits Account	14,500	0	0
Treasury Bills for Works	1,250,000	0	0
Do (<i>Redemption</i>)	1,902,900	0	0
		£89,392,902	10 8

The Floating Debt consisted of :—

Treasury Deficiency Bills, 1895	£672,446	15	10
Do do 1900	55,179	4	8
Do do 1905	186,890	0	0
		914,516	0 6

Total Public Debt £90,307,418 11 2

The

The **total Debt** on all accounts was therefore £90,307,418 11s. 2d., which **showed an increase of £2,671,593**, accounted for as under :—

	£	£
Stock issued in 1908-9 ... ..	...	6,212,393
Less—		
Debentures exchanged for Inscribed Stock...	158,700	
„ paid off	3,078,400	
Treasury Bills retired	3,500	
Funded Stock redeemed	200	
	3,240,800	
State Debt and Sinking Fund :—		
Treasury Bills retired	300,000	
	3,540,800	
		£2,671,593

In addition to the above Floating Debt, there was an overdraft of £1,918,419 1s. 6d. on the Loan Account at 30th June, but against this there were proceeds of Stock issued in London, prior to 30th June, not brought to account in Sydney at the close of the year, amounting to £3,093,020, less charges unadvised.

The **annual interest** on the Public Debt is shown in statements on pages 117-123; but there should be added thereto that which is payable by the Treasurer on the various deposits under his control, to arrive at the annual liability for interest. The following is a near approximation :—

Interest on—

	£
Public Debt proper } page 123	3,131,630
Floating Debt }	
Uninvested Cash Balances	35,462
Special Deposits	8,115
Government Banking Account, London ...	686
Total	£3,175,893

NOTE.—The last three amounts are based on the payments of 1908-9, and subject to alteration.

The **total Debt** was incurred on expenditure for works chiefly of a permanent character, as follow, viz. :—

Reproductive Works—

Railways and Tramways	£53,479,049
Water Supply and Sewerage	11,812,643
Darling Harbour Resumptions	1,170,109
Sydney Harbour Trust	4,961,945
	£71,423,746

Works for Facilitation of Traffic—Indirectly Productive—

Conservation of Water, &c.	£1,358,892
Roads and Bridges	1,801,498
Harbours and Rivers	4,696,029
	£ 7,856,419

**Unproductive Works—*

Public Buildings and Offices	£4,463,601
Works handed over, or to be handed over, to the Commonwealth Government ...	3,430,647
	£ 7,894,248
Total	£87,174,413

Amount not represented by works or existing improve- ments	619,785
--	---------

Total Expenditure from Loans to 30th June, 1909... £87,794,198

* The expenditure classed as Unproductive cannot be said to be absolutely devoid of Revenue-earning qualities; the term is used to denote works which are not primarily intended for facilitation of traffic or interest-bearing investments.

The revenues produced by those services classed "Reproductive" (*after paying working expenses*) amounted to £2,927,014, as set out in the following statement, which shows that after deducting the interest charge on the cost of works transferred to the Commonwealth, from which there has so far been no return, more than sufficient was obtained to provide for the interest on the total Public Debt incurred for purely State services.

Interest paid by Treasurer on Loans.		Revenue derived from Services constructed out of Loans.	
	£		£
Interest on Public Debt	3,004,204	Interest provided by Business Undertakings ...	2,361,000
		Surplus on working of	491,797
		Interest, Country Towns Water Supplies	27,412
		" " Sewerage	1,361
Less Interest on Works transferred to Common-wealth	125,321	" Contributed by Rocks Resumptions ...	33,147
	2,878,883	Receipts, Port Kembla Jetty	4,081
		Abattoirs—Surplus Revenue	3,500
Balance	48,131	Interest, Water and Drainage Trusts	3,249
		" Wollongong Harbour Trust	199
		" Water Supplies under construction ...	731
		" Sale Surplus Lands	371
		" Cost Coonamble Bore and other Services	166
Total	£2,927,014	Total	£2,927,014

In addition to the above items there were other Services which were largely constructed out of Loans such as Harbour Works, Watering-places, and Buildings, returning revenues, which, after paying working expenses, contributed to the General Revenue a sum estimated at about £20,000 available for payment of interest.

PENSIONS.

(*Exclusive of Old-age, Invalidity, and Accidents Pensions.*)

Actual Payments during 1908-1909.

Under the Constitution Act :—							£	s.	d.			
Supreme Court Judges	...	...	...	...	...	...	4,200	0	0
Superannuated Officers	...	...	...	...	...	...	3,378	10	5
Schedule C—Stipends to Clergy	...	...	...	...	...	...	1,475	4	9
Under Supplementary Acts :—												
Supreme Court Judges	...	...	...	...	...	...	3,080	0	0
Annual Appropriations :—												
Widows of Pilots	...	...	...	...	...	...	250	0	0
Military	...	...	...	...	...	...	635	1	2
Stock Inspectors	...	...	...	...	...	...	319	12	0
Under Special Acts :—												
Public Service Superannuation Act—No. 8, of 1903...	£113,697	19	6	6	}		128,476	10	6			
Contributions from Officers under same Act*	14,778	11	0	0								
District Court Judges' Salaries and Pensions Act...	...	...	...	...	...	...	239	11	8
Superannuation Act Repeal Act of 1873	...	...	...	...	...	...	947	5	3
Sir Henry Parkes Family Grant	...	...	...	...	...	...	310	10	9
Annual Appropriations :—												
Pension to late Police Magistrate, Hillston	...	...	...	...	...	...	362	7	4
Pension to Constable Alford	...	...	...	...	...	...	45	12	6
Pension, Widow late Warder Brown	...	...	...	...	...	...	100	0	0
Annuity to Widow late J. Price	...	...	...	...	...	...	100	0	0
Police Superannuation and Reward Fund	{		Accumulated Funds	...	...	...	23,235	13	5
	{		Special Appropriation	...	...	...	20,000	0	0
Treasurer's Advance Account :—												
Annuity, Widow of A. Bunney, attendant, Callan Park	...	...	...	...	...	...	26	15	6
Total Pensions							{			£187,182	15	3
							Paid from Consolidated Revenue Fund*			£	s.	d.
							163,947			1	10	
							Paid from Police Superannuation Fund			23,235	13	5

* The sum of £14,778 11s. 0d. was contributed to Revenue by deductions of 4 per cent. from salaries of public servants

GRATUITIES.

From Consolidated Revenue Fund :—

Annual Appropriation Act, 1907-8 :—							£	s.	d.
Railways and Tramways	...	...	...	...	...	...	13,030	4	0
Sydney Harbour Trust	...	...	...	...	...	...	19	0	0
Public Works	...	...	...	...	...	...	2,129	6	3
Gratuities and Provisional Allowances—Members and Relatives									
Imperial and State Contingents, South Africa and China (<i>portion to be recovered</i>)	...	...	...	...	...	...	833	6	4
Other gratuities provided on Estimates, or paid from Advance to Treasurer	...	...	...	...	...	...	14,257	6	1
Under Special Act :—									
Public Service Superannuation Act, 1903	...	...	...	...	...	...	1,058	0	0

From Accumulated Funds :—

Police Superannuation and Reward Fund	...	...	...	...	...	...	2,987	9	0
Total Gratuities	...	...	...	...	...	...	£34,314	11	8

OLD-AGE AND INVALIDITY PENSIONS.

Old-age Pensions.

There were 22,110 persons in receipt of old-age pensions at 30th June last, viz. :—

Between 60 and 65 years of age	...	...	...	...	...	...	2,220
Of the age of 65 years and upwards	...	...	...	...	...	...	19,890

showing increases, respectively, on the previous year of 60, and 365.

The amount **paid in pensions** was £526,835, and the **average individual pension** was £23 16s. 6d., being an increase of 1Cs. 3d. per head on last year.

Invalidity and Accidents Pensions.

The number of pension certificates of this class current at 30th June was 3,714, as against 1,765 for the previous year, and the sum paid for pensions rose from £12,527 to £75,373, **being an increase of £62,846** on the year's transactions.

The sum of £602,208 was expended during the year **on both classes** of Pensions—an increase of £86,651, and the expenditure in connection with administration and payment of the pensions was £25,141, which exceeded the previous year to the amount of £2,567. The items of expenditure were as follow :—

							£	s.	d.
Salaries and clerical assistance	...	...	...	...	...	...	5,906	4	11
Justice Department, proportion officers' salaries	...	...	...	...	...	...	1,500	0	0
Fees to Boards	...	...	...	...	...	...	3,573	0	10
Medical Fees...	...	...	...	...	...	...	1,021	2	0
Postage	...	...	...	...	...	...	969	10	0
Incidental expenses	...	...	...	...	...	...	491	4	9
							13,461	2	6
Bank Commission on payment of Pensions...	...	...	...	...	...	...	11,679	9	11
Total Cost of Administration	...	...	...	...	...	...	£25,140	12	5

The whole cost to the State for Pensions and Administrative expenses for the year was **£627,349**, but by the operation of the Commonwealth Old-age Pension Act, which came into force in July, the **State liability will, in future, be limited to the payment of Invalidity and Accidents Pensions** and their Administrative Expenses, which, on the above figures, would amount to £80,000 per annum, viz., pensions **£76,000**, and expenses **£4,000**.

It

It is fitting at this juncture to publish the cost to the State for Pensions and Expenses since the inception of the payments :—

Year.	Pensions.		Cost of Administration.	Total
	Old-age.	Invalidity and Accidents.		
	£	£	£	£
1901-2.....	436,183	.....	17,258	453,441
1902-3.....	524,919	.....	20,567	545,486
1903-4.....	508,108	.....	20,341	528,449
1904-5.....	496,276	.....	22,040	518,316
1905-6.....	489,072	.....	21,248	510,320
1906-7.....	494,204	.....	20,949	515,153
1907-8.....	503,002	12,527	22,574	538,103
1908-9.....	526,835	75,373	25,141	627,349
	£ 3,978,599	87,900	170,118	4,236,617

The usual comparison as to the relative costs of Pensions in the several States and New Zealand cannot be given in this report, as it has not been possible to obtain the necessary information at this date from the various sources.

PUBLIC SERVICE SUPERANNUATION.

The net expenditure on account of Pensions, Refunds, and Gratuities on this account during the financial year, 1908-9, amounted to £122,901 6s. 11d., arrived at as follows :—

					£	s.	d.
Pensions—Expenditure out of Statutory Appropriations	...	...	...	...	128,476	10	6
Do under Constitution Act	...	...	...	...	3,378	10	5
Gross total pensions paid	...	...	...	...	£131,855	0	11
Less—					£	s.	d.
Contributions by public servants...	...	...	...	...	14,778	11	0
Under Constitution Act	...	...	...	...	3,500	0	0
					18,278	11	0
Total net Pensions	...	...	...	...	£113,576	9	11
Add—					£	s.	d.
Refunds of contributions	...	...	...	...	8,266	17	0
Gratuities	...	...	...	...	1,058	0	0
					9,324	17	0
Net expenditure on account of Pensions, Refunds, and							
Gratuities was therefore	...	...	...	...	£122,901	6	11
The net total paid on account of Pensions was as given above,					£113,576	9s.	11d.

POLICE REWARD AND SUPERANNUATION FUND.

Receipts—					£	s.	d.
Balance brought over from last year	...	...	...	...	4,750	9	9
Deductions from Salaries of the Force,							
Fines, &c.	...	...	...	...	24,611	18	4
Special Appropriation under Act 28, 1906	...	...	...	...	20,000	0	0
					£49,362 8 1		
Disbursements—					£	s.	d.
Pensions	...	...	...	...	43,235	13	5
Gratuities	...	...	...	...	2,987	9	0
Miscellaneous	...	...	...	...	370	9	1
					46,593 11 6		
Balance carried forward to 1909-10					£2,768 16 7		

The total actually expended during the year, as shown, amounted to £46,593 11s. 6d. Of this sum, £2,987 9s. 0d. were paid in Gratuities, and £370 9s. 1d. in what is termed "Miscellaneous," consisting of—

	£	s.	d.
Gratuities for assisting the Police	10 0 0
Refunds of improper credits	102 17 6
Refunds of Fines	114 5 4
Funeral Expenses and Medical Fees	141 12 0
Small Refunds	1 14 3
Total	£370 9 1

PUBLIC WORKS FUND.

The Receipts and Disbursements on account of this Fund during 1908-9 were as follow :—

	£	s.	d.
Receipts	827,773 8 7
Balance brought forward, 1907-8	744,692 2 10
Total	1,572,465 11 5
Expenditure	917,052 18 9
Leaving a Balance to be carried forward to 1909-10 of			
	£655,412 12 8

The total net expenditure out of this account since its inception under Act No. 9, 1906, has been £2,279,782 12s. 2d. As this amount has been expended within a term of (say), three years, it follows that the expenditure out of Revenue to this Account averaged over £750,000 per annum.

This Fund has afforded considerable relief to the General Loan Account, as large sums are now defrayed from this Fund for works which formerly were charged to Loans.

Governmental Services	...	...	...	...	...	£1,341,476
Business Undertakings	...	...	...	...	...	266,217
Total	...	...	...	...	...	£1,607,693

as shown in Statement on page 182.

The detailed expenditure will be seen by the Statement immediately following :—

During the last three years the (net) amount expended from the Public Works Fund, on services formerly charged to Loans, amounted to £1,607,693, divided as follows :—

Dr.

PUBLIC WORKS ACCOUNT, 1906-7, 1907-8, and 1908-9.

Cr.

Year.	Particulars.	Amount.	Division of Work.	1906-7.	1907-8.	1908-9.	Total.	Construction.	Renewals.
		£ s. d.	Governmental.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1906-7	To Proceeds from Sales of Lands.	368,051 1 2	By Aid to Shires and Municipalities..	22,963 15 3	78,010 3 1	41,643 7 10	142,617 6 2	.....	142,617 6 2
1907-8	Do do ..	754,478 18 6	„ Fire Brigades	1,015 10 7	10,232 0 3	14,137 5 3	25,384 16 1	25,384 16 1	
1908-9	Do do ..	359,561 2 7	„ Hospitals	22,550 0 0	18,707 7 6	33,934 13 1	75,192 0 7	75,192 0 7	
1906-7	Grants in aid, from Revenue.	350,000 0 0	Royal Naval House	1 6 2	2,998 13 10	.....	3,000 0 0	3,000 0 0	
1907-8	Do do ..	650,000 0 0	Public Works, Roads, Bridges, Buildings, Harbours, &c.	166,704 10 2	334,700 4 11	379,039 4 5	880,443 19 6	812,511 12 9	67,932 6 9
1908-9	Do do ..	450,000 0 0	Barren Jack Storage Reservoir, &c.	19,634 10 6	159,594 5 0	721 19 1	179,950 14 7	179,950 14 7	
1906-7	Public Schools Property Fund.	714 10 8	Public Watering Places, Water Supplies Drainage, &c.	15,168 2 0	54,901 0 7	44,811 5 11	114,880 8 6	112,152 18 7	2,727 9 11
1906-7	Sales Land, Public Instruction Act.	1,456 7 6	Erection of Houses on Resumed Properties.	10,404 4 1	13,498 17 8	14,024 13 0	37,927 14 9	37,927 14 9	
1907-8	Do do ..	241 14 6	Purchase of Wire Netting .....	.....	33,666 11 1	.....	33,666 11 1	33,666 11 1	
1908-9	Do do ..	691 9 11	„ Sites for Parks, &c. ..	2,789 3 3	16,264 15 5	14,247 16 4	33,301 15 0	33,301 15 0	
			Promotion of Agriculture	1,684 15 2	11,825 4 5	17,288 10 0	30,798 9 7	30,798 9 7	
			Parramatta Sewerage .....	.....	14,132 6 6	15,852 18 5	29,985 4 11	29,985 4 11	
			Public Instruction — Buildings, Sites, Equipment, &c.	47,877 13 5	93,919 3 11	133,438 19 3	275,235 16 7	207,961 13 3	67,274 3 4
			Roads of Access Crown Lands—Public Roads Act, &c.	3,353 17 4	6,192 2 3	13,434 1 7	22,980 1 2	22,980 1 2	
			Purchase of State Governor's Residence.	.....	22,500 0 0	.....	22,500 0 0	22,500 0 0	
		£ 2,935,195 4 10	Improvements to Powder Magazine	166 12 1	2,554 1 2	11,340 17 7	14,061 10 10	14,039 9 11	22 0 11
			Public Abattoir, Homebush Point	135 10 0	9,864 10 0	.....	10,000 0 0	10,000 0 0	
			Clearing Pilliga Scrub	376 12 2	6,257 13 5	2,275 1 1	8,909 6 8	8,909 6 8	
			Country Sewerage and Storm-water Channels.	1,306 13 4	4,778 6 11	2,217 6 1	8,302 6 4	8,302 6 4	
			Extra Plant, Government Printing Office.	182 3 8	5,914 18 1	1,854 1 11	7,951 3 8	.....	7,951 3 8
			Mining, Forestry, Agricultural, and Museum.	.....	.....	8,911 6 5	8,911 6 5	8,911 6 5	
			Improvements, Centennial Park..	.....	1,374 18 7	3,386 4 4	4,761 2 11	2,295 0 0	2,466 2 11
			Life Boats, &c., Navigation Department.	.....	1,165 0 0	2,109 5 0	3,274 5 0	3,274 5 0	
			Promenade, Newcastle Sea-front..	.....	1,000 0 0	.....	1,000 0 0	1,000 0 0	
			Miscellaneous Services .....	.....	2,677 10 6	563 2 2	3,240 12 8	3,240 12 8	.....
			Business Undertakings.						
			Railways and Tramways	89,722 18 8	23,274 13 4	137,211 17 0	250,209 9 0	250,209 9 0	
			Metropolitan Board of Water Supply and Sewerage.	6,393 19 0	15,293 8 2	24,609 3 0	46,296 10 2	11,006 13 2	35,289 17 0
			Hunter District Water Supply and Sewerage.	1,000 0 0	4,000 0 0	.....	5,000 0 0	5,000 0 0	
			Total Expenditure (net)	413,431 16 10	949,297 16 7	917,052 18 9	2,279,782 12 2	1,953,502 1 6	326,280 10 8
			Balance, 30th June, 1909 .....	.....	.....	.....	655,412 12 8	.....	.....
							2,935,195 4 10	£2,279,782 12 2	

CLOSER SETTLEMENT.

The sum of £1,183,349 was spent in the purchase of lands for Closer Settlement to 30th June last, viz. :—

	Acres.	£
Myall Creek	53,929	138,866
Gobbagombalin	61,866	207,560
Marrar	26,607	68,777
Walla Walla	50,155	250,187
Sunny Ridge	12,031	48,963
Boree Creek	17,002	61,625
Peel River	99,618	407,371
Total	321,208	£1,183,349

The costs connected with acquisition, subdivision, roads, legal expenses, &c., were	£ 25,533
Interest paid on Debentures, Myall Creek Estate	20,978
Expenses of Advisory Board	11,771
	58,282
	£1,241,631

The Receipts to same date were :—

Deposits and instalments paid by settlers	£ 45,291
Interest on balances	25,892
Lease rents, fines, &c.	1,426
Sundry receipts	524
	73,133

Which, together with assets not yet realised :—

Balances payable on selected lots	£ 1,113,327
Value of unsold farms	104,985

Make a total of £1,291,445

showing a credit balance on the transactions to 30th June of £49,814.

Owing to the manner in which the Closer Settlement Account is kept, it is not practicable to present with this Report a statement showing the profit and loss on each Estate, as was attempted in last Report. The Lands Department should, however, be able to provide the information, and publish such a statement in its annual Report.

STATE DEBT AND SINKING FUND.

The Committee appointed under the State Debt and Sinking Fund Act has during the financial period now under treatment, redeemed the following Revenue Deficiency Bills :—

Under Act No. 30 of 1905	£ 50,000	} in all £300,000.
„ Act 59 Vic. No. 22	150,000	
„ „ 64 Vic. No. 68, & 1 Edw. VII, No. 8	100,000	

The balance brought forward from the year 1907-8 was £ 223,000 s. d. 19 10

The Receipts during the year were :—

	£	s.	d.
From Country Water Supply Works	1,655	17	3
„ „ Sewerage	132	1	4
„ Bogan Scrub Act of 1905	5,690	16	4
„ Sydney Harbour Trust Sinking Fund	73,099	19	7
„ Consolidated Revenue Fund Annual Contribution	350,000	0	0
„ Treasury Bills Deficiency Act, 1905	50,000	0	0
„ Interest on Deposits, and Premium on Remittance	2,068	2	1
	482,646	16	7
Total receipts	705,647	16	5
Against which were charged as above	300,000	0	0
Leaving as a balance on 30 June, 1909	£405,647	16	5

Composition of Balance—

	£	s.	d.
N.S.W. Funded Stock	41,535	4	10
On Fixed Deposit	121,350	0	0
„ Deposit with Treasurer	188,300	8	2
„ Current Account	54,462	3	5
	405,647	16	5
Add difference between cost of Funded Stock and face value	2,802	5	2
	£408,450	1	7

STATE OF THE CASH AND BANKING ACCOUNTS.

The total cash at the command of the Treasurer was, at the close of the financial year 1908-9 :—

	£	s.	d.
In Sydney	1,228,368	19	6
„ London	1,237,494	1	0
Total cash	£2,465,863	0	6

If to this amount be added the value of securities, £32,806 9s. 6d., the total is £2,498,669 10s.

On the 1st July, 1909, these accounts stood in the Ledgers as under :—

	£	s.	d.	£	s.	d.
Consolidated Revenue Fund	637,677	12	10			
Trust Account, Government Savings Bank	1,145,292	5	4			
Special Deposits Account	1,193,879	10	11			
Special Accounts	236,585	1	10			
Closer Settlement Account	681,873	12	5			
Public Works Account	655,412	12	8			
	4,550,720	16	0			
Less—Overdraft General Loan Account	1,918,419	1	6			
Railway Store Suspense Account	133,632	4	6			
	2,052,051	6	0			
Total value of Cash and Securities...	£2,498,669	10	0			

PART III.

Corporate Bodies, Country Water Supply and Sewerage Works,
Subsidised Institutions, &c.

THE subjoined figures represent the **actual Cash Receipts and Expenditure of the four Corporate Bodies, as shown in the Treasury Accounts**, together with the Interest paid by the Treasurer on account of the amounts involved in construction, and also the results of working during the year 1908-9 :—

Working Results of Services of Business Undertakings.

Business Undertakings.	Cost of Working.			Receipts.	Gain.	Loss.
	Expenditure.	Interest Paid on Capital.	Total.			
	£	£	£	£	£	£
Railway Commissioners ...	3,872,865	1,825,936	5,698,801	6,132,918	434,117	.....
Sydney Harbour Trust ...	104,208	*192,861	297,069	334,694	37,625	.....
Metropolitan Board of Water Supply and Sewerage.	151,026	336,880	†487,906	‡481,259	.....	6,647
Hunter District Water Supply and Sewerage Board.	15,464	19,064	34,528	44,175	9,647	.....
Total	£ 4,143,563	2,374,741	6,518,304	6,993,046	481,389	6,647
					Net Gain, £474,742	

* Includes Interest on Capital expended out of Revenue, &c.

† Exclusive of £1,820, Richmond and Wollongong Water Supplies and Botany Leases.

‡ " £5,134, " " " "

This Statement shows that after meeting all expenses of working, including interest paid on Capital, the Business Undertakings yielded during the year £474,742, a decline in the net returns of £304,925, as compared with those of the previous year.

RAILWAYS AND TRAMWAYS.

General.

The total Loan Expenditure on these works, that is, on lines open for traffic, was £51,195,589, and the annual interest paid thereon £1,825,936, or 3·653 per cent.

The total net collections on lines open, as paid into the Treasury, were £6,132,918, or **an increase on the previous year of £157,238.**

The total Expenditure, paid out of the Treasury on account of the management of lines open, was £3,872,865, **an increase on the previous year's figures of £368,960.**

The Net Receipts (*so far as the Treasury was concerned*) returned £2,260,053 as available to meet the interest chargeable on Loan Expenditure.

The interest actually paid on Loans invested was £1,825,936, thus the net returns were **more than sufficient to meet all claims on Interest Account by the sum of £434,117.**

The total sum expended by the State on Lines open and under construction was £53,479,049, and the interest paid thereon was (*at the average rate of 3·653 per cent.*) £1,953,589, and thus the **Surplus Receipts were more than sufficient to pay the whole bill.**

The

The figures compiled by the Chief Commissioner in his Report, are not actual cash figures, but are compiled to show, as nearly as possible, the actual results of working, independent of actual receipts and payments; they are as follows:—

Chief Commissioner's Figures.

	£
Total Loan Capital (<i>Lines open</i>)	51,305,788
Interest payable during period they were so open	1,829,565
Earnings	6,126,015
Expenditure	3,828,384
Net Earnings	2,297,631
Surplus after payment of interest	468,066

The Treasurer's accounts, on the contrary, give the actual receipts and disbursements within the period treated, and are, therefore, to a small extent, not in accord with the above.

Figures as per Treasurer's Accounts.

	£
Total Loan Capital (<i>Lines open</i>)	51,195,589
Receipts	6,132,918
Working Expenses, including Interest on Loans... ..	5,698,801
Net Receipts	434,117

Reconciliations have been made of all differences, and a full explanation of the same can be given at any time.

As regards the amount by which the Railways and Tramways **are in debt to the State for shortages of back years**, this was reduced by last year's working to £3,709,418, and will be still further reduced by the 1908-9 working to **£3,241,352**.

Railway and Tramway Stations Accounts.

Inspections were made of the accounts of most of the important Railway Stations in the metropolitan and country districts, and though it has been necessary to draw attention to laxity, disregard of regulations, and small deficiencies, the **accounts on the whole have been kept in a satisfactory manner.**

Apart from the balancing of the accounts, the inspections embraced a test of the systems of invoicing and delivery of goods, the authorisation of credit accounts, the traffic at unattended sidings, and the enforcement of storage dues. In all these points there are provisions in the regulations for safeguarding the collections, but it was found in a fair number of cases that the Station staffs were disregarding instructions, and, therefore, were reported to the Chief Commissioner, by whom the necessary action was taken.

In several cases the station accounts were so unsatisfactory as to require special attention.

The weakness in the system of **checking passenger tickets at Kogarah**, reported last year, has been removed by the remodelling of platform arrangements and the removal of the Tram outside the Railway boundaries.

Considerable attention, as usual, has been given to the rates levied; and in instances where it was found that the authorised tariff had been departed from, or new rates imposed, that had not been fixed or published in accordance with the Railway Act, special Executive Minutes were obtained to legalise the Chief Commissioner's action. The items so treated are set out in Appendix P.

In one case appearing in that Appendix, viz., "Cheap Excursion Fares to and from the Country, the Chief Commissioner sought to uphold his claim to fix these fares without reference to, or sanction of the Governor and Executive Council, basing his contention on a clause inserted in the rate-book which empowered him to issue excursion tickets at such times as he may determine, and intimate by advertisement, in connection with race meetings, excursions, &c. After considerable correspondence, in which it was shown that the provisions of the Railway Act definitely required all fares and rates to be fixed in by-laws approved by the Executive Council, **the point at issue was settled by the publication of the rates in a by-law.** This condition has been observed in all subsequent rates, hence it is that the Appendix this year is appreciably reduced in comparison with those of former years. In

In the test of rates and charges there were some instances discovered in which the Station staffs were at fault. Appendix L shows the recoveries on that account, the value of the action taken lying in the moral effect upon the staff more than in the actual amount recovered. The sum of £2,724 11s. 4d. was written off as uncollected or irrecoverable (Appendix M).

At an inspection during the year it was again observed that under the **allowance of free-lay days** conceded under the existing "Wharfage and Tonnage Rates Act," the collection of dues seemed inadequate to the services provided for the vessels using the wharfs with the facilities of the present day for the speedy discharge of cargo, resulting in some cases in large ships being exempt from any charges.

This matter had previously been brought under notice of the Minister, and legislation was then decided upon. On the last occasion the Navigation Department replied that the Government, it was understood, were prepared to legislate at the earliest opportunity for a repeal of the provisions of the Act relating to free-lay days, which, if carried into effect, would considerably augment the revenue for these services.

The stocks of passenger tickets were tested at all the stations inspected, and though in a very few instances some tickets were unaccounted for, yet on the whole the results were satisfactory.

The matters brought under notice during the year have received the attention of the Railway Department, and the Chief Commissioner and his officers have afforded every facility for examining his accounts and the papers relative thereto.

SYDNEY HARBOUR TRUST.

Reference has been made in previous Reports to the difficulties which have arisen in connection with the determination of the Capital Account of this corporation, and which, up to the close of the last financial year, had prevented a definite settlement as to the proper sum or value **to be in equity so charged.**

During the course of the period now under review, investigations which had been made by officers appointed for the purpose were brought to a successful conclusion, and the Treasurer having reviewed the whole position, the result was that, after due consideration and discussion, **it was eventually settled that the proper total sum debitable** to the Trust as their capital debt was as shown, **£5,338,108.**

In this decision the Colonial Treasurer, the Harbour Trust, and the Auditor-General have acquiesced, and accordingly the amount chargeable to the Trust is now definitely settled and agreed to by all parties.

The Auditor-General therefore reports to Parliament that the total business value of the properties under the jurisdiction of the Trust as at 30th June, 1909, was £5,338,108, that is, **the value ascertained on an equitable and businesslike method.**

The Capital Cost adopted by the Treasury for the calculation of Interest on the Harbour Trust capital up to June 30th, 1908, was £5,227,360.

To this sum has been added, for the expenditure of the year 1908-9, an amount of £113,348 and a vestment of £5,000, which, with divestments of £7,600, make the total value of the properties in the charge of the Trust to 30th June, 1909, £5,338,108.

A careful investigation of the accounts reveals the fact that this total has been drawn from several sources, in the following proportions:—

<i>From Loans.</i>						
Sundry Loan Votes	...	...	...	...	...	£4,961,945
<i>From Revenue and Other Sources.</i>						
Yearly Votes as per Appropriations	...	...	...	...	...	12,990
And Excess Valuations over Cost	...	...	...	...	...	363,173
Total Capital	...	...	...	...	...	£5,338,108

While the Trust is, under the provisions of the Act, chargeable with interest at not less than $3\frac{1}{2}$ per cent. on the whole value of the property in its hands, **the adjustment of the matter requires two entries, viz. :—**

- | | |
|---|--------|
| No. 1. For that portion of the interest due on Loan Cost only—which is included in the General Interest payments on the Public Debt—to be deducted therefrom and shown under the Business Undertakings in the Cash Account current. | No. 2. |
|---|--------|

No. 2. For that portion of interest chargeable to the Trust under the provisions of the Act which is due on the expenditure charged under Revenue, or which is due on the value of property, as per valuation, but not represented by expenditure in the Accounts.

The entry in this case is purely an internal one and does not come into the Cash Account, as it does not affect the balances, but merely reduces the sum to be paid over as Sinking Fund, leaving the Governmental Revenue to this extent the gainer on the transactions of the Trust.

The total Capital of the Sydney Harbour Trust being therefore £5,338,108, of which the Loans portion is £4,961,945, the **interest chargeable works out as under** :—

(1.) On £4,961,945 the interest equals	£179,120
as deducted in the Schedule (<i>see Cash Account, p. 3</i>).	
(2.) On the balance £376,163	13,741
Or, in all	£192,861

The Treasurer having decided **that the average charge** on the Loan portion of the Capital, **3·653**, shall also be the rate charged on the **portion expended from Revenue and other sources**, the **total interest charged, £192,861**, is arrived at.

The result of the working during the financial year 1908-9 therefore was :—

	£
Total Capital as shown above	5,338,108
Interest to be charged thereon	192,861
Collections during the year	334,694
Working Cost... ..	104,208
Net Collections, after interest is deducted	37,625

METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE.

The **transactions** of the Board during 1908-9 show :—

	£
Loan Capital invested on working	9,370,126
Interest paid thereon	336,880
Collections for the year	481,259
Working Expenses	151,026
Net Surplus available to pay Interest	330,233
Deficiency after payment of all charges	6,647

The above figures do not include the returns from the Richmond or Wollongong Water Supplies, which are worked by the Board, but not vested in them, nor do they include the rents derived from lands formerly used for Water Supply, but now not required for that purpose.

HUNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD.

The following figures show the results of the **working transactions** during the year under review :—

	£
Loan Capital invested in working	543,070
Interest payable thereon	19,064
Collections during the year	44,175
Working Expenses	15,464
Net Revenue available to pay Interest	28,711
Surplus after payment of all charges... ..	9,647

This surplus on working should in accordance with statutory directions, be set apart for a **Sinking Fund**, which, with the surpluses of previous years, would now amount to £126,994.

THE GOVERNMENT SAVINGS BANK.

As prescribed in section 30 of the Government Savings Bank Act, the Commissioners, on the 31st March, 1909, forwarded me Accounts and Balance Sheets to the 31st December, 1908, for my examination and certificate.

On inspection it was found that they were in accordance with the General Ledgers of the Bank, but the Commissioners had found it necessary to institute a rigid examination into the accounts, which involved every personal account of Depositors with the Bank.

The necessity for this detailed examination had arisen through the following reason, viz. :—

The introduction of a new system in the management of the Bank, whereby Branches were established at important country centres, requiring separation of accounts and compilation of the same in the districts where branches were to be established.

As the examination proceeded developments took place which made it imperative that every entry in Ledgers, Sheets, and Pass Books covering a certain period should be tested, and this work, which, from my own personal observation, has been carried on with the greatest possible expedition, has now been practically completed.

Until this was done I could not carry out the examination with sufficient thoroughness to warrant me in certifying to the correctness of the Balance Statement lodged in my hands, on the 31st March last.

Under the altered system, which is now in full working order, the Commissioners will be able to balance their accounts within a very short period of the close of their financial year, and thus admit of the audit being undertaken and completed within a reasonable time.

The Securities for the investments in Funded and Inscribed Stock, Treasury Bills, Debentures, Fixed and Treasury Deposits, and Bank Credits have been viewed and verified.

Advantage is being taken of the presence of my Inspectors in country towns where Branches of the Government Savings Bank have been established to carry out inspections of the accounts of the Branches

The Balance Sheets have been properly examined, tested, and certified as correct.

COUNTRY WATER SUPPLY AND SEWERAGE WORKS.

A reference to Appendix G will show that no less than £27,549 5s. 1d. **are outstanding and overdue** for instalments in repayment of cost.

The number of instances, and the amounts, in which the instalments in arrear are far too large, and it appears inequitable, that while Municipalities in some instances recognise their responsibilities, the majority allow their indebtedness to increase. Some drastic steps should be taken **to compel those that are able** to discharge their liabilities to do so at due date.

WATER AND DRAINAGE TRUST ACCOUNTS.

A number of these Trusts have been examined with very satisfactory results.

If Appendix H be consulted it will be seen that the **arrears due to the State are small**, and this fact speaks well for the financial success of the undertakings, and also points to good administration.

HAY IRRIGATION TRUST.

The capital debt to the State is £13,629 1s. 1d., and the Trust undertook during the year 1904 that, if this amount were written down to £4,000, they would pay £160 per annum as interest thereon.

Although this was not formally approved, the Trust assumed that it had been, but since then have not carried out their self-imposed obligation, but have only paid some £200 out of £640 due under that scheme to the end of 1908.

Further than this the Trust does not seem to have grasped the financial side of the problem, for it has used its revenue from unirrigated lands to pay for the cost of pumping water, which was apparently in excess of real requirements

Whether, in view of the unsuitable nature of part of the area, any further assistance should be given to the Trust is, of course, a matter of policy, which is in the hands of the Honorable the Minister for Agriculture.

Should, however, it be decided to make an advance for the purpose of erecting more modern and suitable machinery, **it would appear to be desirable** that stringent conditions should be attached. Not only should interest be paid on that advance as well as on the amount of the original capital liability, but a Sinking Fund, also, should be created.

WENTWORTH IRRIGATION SETTLEMENT.

The sum of £11,265 has been expended on the construction of this settlement, irrespective of the yearly expenses for maintenance, &c.

The undermentioned statement will show the disparity between the Expenditure and the Revenue:—

Year.	Expenditure.			Revenue.
	Maintenance, &c.	Improvements, &c.	Total.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1904-5	229 8 1	.....	229 8 1	188 2 6
1905-6	386 10 4	176 11 11	563 2 3	104 18 5
1906-7	501 15 7	1,601 17 1	2,103 12 8	109 7 6
1907-8	880 15 5	219 13 4	1,100 8 9	326 3 8
1908-9	1,011 18 4	54 7 8	1,066 6 0	575 18 2

a total Expenditure in five years of £5,063 with a Revenue of £1,304. Attention is drawn to the remarks made in previous Reports respecting this settlement, and no further comment appears necessary.

MINERS' ACCIDENT RELIEF FUND.

The accumulated funds at credit were:—

£			£		
31 December, 1901...	...	20,000	31 December, 1905...	...	137,000
31 „ 1902...	...	47,000	31 „ 1906...	...	161,813
31 „ 1903...	...	79,000	31 „ 1907...	...	192,600
31 „ 1904...	...	108,000	31 „ 1908...	...	220,000

These figures further emphasise the remarks made in the last Report that the income was largely in excess of requirements.

It is again urged that the expenses of administration, also postage, printing, and stationery, be charged against this fund, instead of to the Consolidated Revenue; in fact, the fund should now be entirely self-supporting.

SYDNEY ABATTOIR AND NUISANCE PREVENTION ACT.

The subjoined statement shows the operations from 1901-2 (*the last year of the old administration*) to 30th June, 1909:—

Year.	Revenue.	Expenditure.			Surplus.
		On Working Expenses.	On Repairs and Improvements.	Total.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1901-1902	... 10,123 16 7	7,948 11 10	1,532 10 7	9,481 2 5	642 14 2
Financial Control assumed by Board of Health on 23rd November, 1902.					
1902-1903	... 8,470 10 11	7,850 6 1	1,276 18 0	9,127 4 1	*
1903-1904	... 8,316 14 4	6,080 17 6	687 10 4	6,768 7 10	1,548 6 6
1904-1905	... 9,514 0 2	5,739 14 7	3,426 12 10	9,166 7 5	347 12 9
1905-1906	... 11,877 19 11	6,271 10 7	3,039 15 4	9,311 5 11	2,566 14 0
1906-1907	... 13,954 1 6	7,342 1 1	1,422 17 4	8,764 18 5	5,189 3 1
1907-1908	... 13,163 10 0	7,312 13 11	1,714 9 4	9,027 3 3	4,136 6 9
1908-1909	... 13,581 13 10	8,430 8 2	2,081 2 5	10,511 10 7	3,070 3 3

* Deficit.

These figures prove how successfully the Board of Health has controlled the Abattoirs, the gross amount paid to the Consolidated Revenue having been about £16,000 since 1902.

The increase in the expenditure is mainly accounted for by increases in price of coal, Local Government rates, and increased consumption of water.

SUBSIDISED

SUBSIDISED INSTITUTIONS.

It is pleasing to report that, although the accounts of a large number of agricultural societies, schools of arts, hospitals, &c., came under review during the year just concluded, **the results have been very satisfactory in every instance.**

DRUMMOYNE FIRE BRIGADE.

The Equity suit mentioned in the last Annual Report **has come to a satisfactory conclusion**, the land being now vested in a trust and the previous deed cancelled.

CAMPBELLTOWN FIRE BRIGADE.

Owing to reports made by one of my Inspectors, a suit was instituted against the Campbelltown Municipal Council for value of buildings erected by the Council for a fire station out of a special grant, and the sum of **£75 was accepted in full settlement of the claim.**

PASTURES PROTECTION BOARDS.

The inspection of these accounts has still been conducted by my Inspectors during the past year and their reports have disclosed a **much more satisfactory state of affairs** than existed hitherto.

The State expenditure on the administration of the Act, and the contributions by the Boards in recoupment thereof, for the last six years, were :—

						Expenditure.	Contributions.
1903-4	...	...	...	...	...	£3,469 12 4	£1,389 10 9
1904-5	...	...	...	...	...	3,789 0 9	1,887 3 1
1905-6	...	...	...	...	...	2,730 6 1	1,394 2 3
1906-7	...	...	...	...	...	3,422 10 6	2,292 19 6
1907-8	...	...	...	...	...	3,007 13 9	2,063 1 2
1908-9	...	...	...	...	...	2,168 13 6	2,006 2 2

Although there is, as will be observed, a considerable reduction in the amount of the expenditure for last year, yet even now the amount of contribution—3 per cent. on the Revenue—paid by the Boards is not sufficient to cover the cost of administration.

The 3 per cent. contribution due by the several Boards to the Revenue has **been paid with the exception of Narrabri**, which is still outstanding.

Under the Amended Act the Boards were relieved of a debt of £50,566 due on the old Sheep Account on condition that they expended an equal sum on the destruction of rabbits and on rabbit-proof fencing, within five years.

The amounts expended by the Boards have been, up to date :—

Year 1907	...	...	...	...	£553 3 6
„ 1908	...	...	...	...	1,093 3 8

In the report on the Public Accounts for last year, it was mentioned that the matter of the refund of fees said to be overdrawn by members of Pastures Protection Boards would be settled by proceedings being taken in the Equity Court.

The case came before the Court, and a decision was given **that the fees had been overdrawn**, but so far as is known they have not yet been repaid to the several Boards' credit by the members who drew more than they were entitled to; and further, it has been reported that in two instances the Directors still continue to draw fees for travelling in excess of those they are entitled to, **in spite of the decision of the Equity Court.**

It is noticed that it is reported in the daily Press that the Pastures Protection Boards have approached the Minister with a view to having one-half the salaries of the Stock Inspectors paid by the State. If reference be made to Appendix N, it will be seen that **the financial affairs of the various Boards are in a flourishing condition**, as their aggregate credit balances on 31st December, 1908, were no less than £38,636 15s. 2d.

This, it is submitted, effectively replies to any request made by them for State assistance, and as pointed out in a previous paragraph, **the 3 per cent. paid by them does not cover the present cost of administration.**

SEED-WHEAT, &C., REPAYMENTS.

The amount outstanding at date of last report was £31,670 8s. 5d., which had been reduced at 30th June last to £22,597 12s. 6d., the sum of £3,595 10s. 6d. having been received in cash, and £5,477 5s. 5d. written off, after investigation, as irrecoverable. A large number of cases have been submitted for the action of the Crown Solicitor, and the sum of £325 1s. 1d. (included in the above amount), was received during the year.

The following statement, supplied by the Department of Agriculture, shows the position at 30th June last of the distributions, and the amounts owing for the several years, viz. :—

Seed-wheat Distributions.

Statement showing Balance due 30th June, 1909.

Year of Distribution.	Amount of Distribution.	Amount Repaid.	Amount written off.	Balance owing 30th June, 1909.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1889	13,764 12 1	7,119 1 9	5,722 18 3	922 12 1
1895	5,224 4 10	3,821 3 11	471 5 1	931 15 10
1896	14,050 13 7	6,997 16 6	3,077 10 2	3,975 6 11
1897	541 6 9	260 4 0	127 19 9	153 3 0
1899	5,782 7 5	3,030 12 2	848 13 11	1,903 1 4
1900	166 18 2	34 12 11	47 12 9	84 12 6
1903	87,196 9 1	69,518 15 1	3,050 13 2	14,627 0 10
Totals ...	£ 126,726 11 11	90,782 6 4	13,346 13 1	22,597 12 6

In connection with the distribution of 1903, the cost was charged against the Treasurer's Advance Vote, which is unrecouped to the extent of £19,311, and as under the terms of the Vote this must be repaid in full, by cash, it will be necessary to provide a sum on the Estimates sufficient to cover the amount written off, which, at the 30th June, was £3,050 13s. 2d.

PROSPECTING VOTE.

In former Reports Parliament has been made cognizant of the results which have attended its annual appropriations since 1887 "to promote prospecting for gold and other minerals, and to encourage the opening of new gold-fields," and in my last Annual Report were quoted certain extracts from documents, which were at least unfavourable to the continuance of this system of distribution of the Public Funds, by contributing to exploitations which might be carried out by private enterprise.

During the year which has just closed, of the further vote of £15,000, some £10,040 was distributed, and repayments amounting to £151 were received.

Thus--

The Parliamentary Votes for this object now total	... ..	£465,673
The Expenditure, comprising advances to prospectors, travelling expenses of Departmental officers, and other small items of administration, total	... ..	£398,742
The Repayments on account of the advances total	... ..	£1,761
or less than ½ per cent. of the total advanced.		

And it must be borne in mind, as previously emphasised, that the cost of Departmental administration is additional to the above figures.

GENERAL.

Special powers to audit Books and Accounts of all Persons or Bodies in receipt of grants or subsidies from the State or legally required to pay royalty thereto.

Special attention is again drawn to the necessity that a Bill to give powers to the Auditor-General to examine and report to the Government on the accounts of all persons or bodies subsidised by the State, or liable to pay royalty, should be passed without delay, as without such power the public interests cannot be safeguarded.

PART IV.

Matters requiring Special Notice.

Furnished for the information of the Parliament, under the authority of Section 63 of the Audit Act, 1902.

FINANCIAL RETROSPECT.

The following review is to a large extent drafted on the lines of that embodied in the previous Report, the returns being brought up to the 30th June, 1909.

The figures of past years have been in some few cases amended, to bring results into line with current experience and on a comparable basis. **The remarks dovetail** with those of Parts I, II, and III of this Report, and the figures in many cases, especially the totals, are the same, but the setting is somewhat different, which requires at times abstract results being presented, consequently the figures should not be used for purposes other than those contemplated in this review.

The following is the order observed:—

Treasury Chest—Its past and present Strength.

Account proper.

Auxiliary and other funds.

(Diagram A.)

Consolidated Revenue Fund.

Governmental.

Balance returned by the Commonwealth.

Business Undertakings of the State.

Revenue as a whole.

Before and after Federation—Expenditure, 1899-1900 and 1908-9, compared.

Local Government.

Accumulated Deficiency.

(Diagram B.)

Allied Funds.

Public Works Fund.

Closer Settlement Fund.

Loans—

Appropriations.

Receipts and Disbursements.

(Diagrams C, D, E.)

Public Debt—

Gross and amended Debt.

Interest paid.

Contingencies Fund—

Fund for Temporary Payments.

London and Sydney Stock Markets—

Loans raised and Rates paid by New South Wales.

(Diagrams F, G.)

State Debt and Sinking Fund.

Public Trustee.

Extent of the State's credit as gauged by the results of the issue of a loan.

Treasury Chest—Its past and present Strength.

The following comparison is presented, with a view of illustrating the strength of the Treasury Chest at 30th June, 1909, as compared with conditions obtaining in 1901-2 and 1907-8. During the first period named, which was the first complete financial year after the inauguration of the Commonwealth

Commonwealth, the "free or uncovered" cash amounted to £779,305. On the 30th June, 1903, the Treasurer had at his credit £3,974,298, or more than five-fold that of the former year, but through the shrinkage in the Revenue Balance, and the large overdraft on the Loan Account, the amount at credit at 30th June, 1909, was reduced to £2,465,863.

The figures of each period, and the relative position of each Account to the total working balance, are—

					1901-2.	1907-8.	1908-9.
					£	£	£
Accounts proper—							
Consolidated Revenue Fund	...	...	...	Dr.	236,781	Cr. 1,676,924	Cr. 637,678
Public Works Fund	...	...	...	.....	.....	Cr. 744,692	Cr. 655,413
Closer Settlement Fund	...	...	...	.....	.....	Cr. 410,004	Cr. 681,873
General Loan Account	...	...	...	Dr.	4,151,081	Dr. 691,931	Dr. 1,918,419
Advances to Settlers' Account	...	...	...	Cr.	23,771	.....	.....
Sundry Accounts	...	...	...	Dr.	17,154	.....	.....
Total	...	...	...	Dr.	4,381,245	Cr. 2,139,689	Cr. 56,545
Auxiliary and other Funds—							
Government Savings Bank	...	...	...		869,168	Cr. 1,145,292	Cr. 1,145,292
Special Deposit	...	...	...	.....	.....	.....	Cr. 370,000
Savings Bank of New South Wales	...	...	...		2,640,000	.....	.....
Sinking Funds	...	...	...		655,796	.....	.....
Supreme Court Moneys	...	...	...		487,624	Cr. 231,565	Cr. 236,585
Special Deposits, &c.	...	...	...		507,962	Cr. 457,752	Cr. 791,073
Railway Stores Suspense Account...	...	...	...	.....	.....	.....	Dr. 133,632
Total	...	...	...	Cr.	5,160,550	Cr. 1,834,609	Cr. 2,409,318
"Free" Cash in Treasury Chest	...	...	...	£	Cr. 779,305	Cr. *3,974,293	Cr. †2,465,863

* Includes £1,200,000 at fixed deposit.

† Includes £600,000 at fixed deposit.

For the purpose of making clearer the true condition of the finances, at each of the years named, the accounts have been grouped under two generic heads :—

(a).—**Accounts Proper.**

(b).—**Auxiliary and other Funds.**

(a) ACCOUNTS PROPER.

Taking the total under this group, it will be seen that the huge overdraft of £4,381,245 on 30th June, 1902, gave place at the corresponding date, six years after, to a substantial cash credit of £2,139,689; at the close of the succeeding year, however, the balance was reduced to £56,545.

If the accounts of 1908-9 be examined in detail the Consolidated Revenue Fund shows a credit balance of £637,678 against an amount of £1,676,924 at the close of the preceding year; the position of the allied accounts Public Works and Closer Settlement Funds has, however, been fully maintained, as the aggregate of the balances was £1,337,286, against £1,154,696 of the previous year.

(b) AUXILIARY AND OTHER FUNDS.

These funds are operated on under Trust, Special Deposits, and Special Account. Fully 60 per cent. of the moneys were placed under the administration of the Treasurer by statute, regulation, or agreement, the balance representing store accounts placed in this division for convenience of working.

In the Treasury economy, the auxiliary funds are a necessary factor, in the ordinary working of the General Banking Account, nevertheless their sphere of usefulness, as applied to the public finances, has its bounds, past experience having shown that the possession of large sums held in trust, with no defined conditions as to extent of application, has encouraged Revenue and Loan Expenditure beyond safe limits or the strength of either fund.

As

As shown in the preceding statement, the "free" balance at the close of 1901-2 was reduced to a little over three-quarters of a million. During 1902-3 there was a visible strengthening of the Treasury Chest, and a very pronounced improvement was exhibited during the following year. Thenceforth the amount of "free" cash mounted higher and higher, until the magnificent total of nearly £4,000,000 was reached on 30th June, 1908, notwithstanding that the auxiliary funds were reduced, from £5,160,550 in 1901-2, to £1,834,609 in 1907-8. During 1908-9 these funds had to be strengthened to compensate in part for the shrinkage in the aggregate credit consequent upon the large adverse balance of the General Loan Fund, the total at 30th June, 1909, being £2,465,863 against the balance of £3,974,298 of the previous year.

Of late years the whole face of the Treasurer's Working and Banking Account has been changed. Reforms have been introduced with a view to a fuller recognition of business principles. No moneys are allowed to remain idle in the Treasurer's working balances, the amount of "till" money being regulated to accord with the ebb and flow of the Treasury transactions, whilst, as just shown, the volume of the auxiliary funds has been reduced to amounts at which they will prove a useful factor in the Treasury economy, and not, as in former years, a burden to the State by reason of their huge proportions, and the rigid conditions under which the Treasurer was forced to become a trustee.

The accompanying Diagram A has been prepared with a view of illustrating the relative position and the volume of the balances of each Account (*proper*) and the Auxiliary Funds.

The Diagram shows that the Treasury operations are now being carried out with a minimum of extraneous aid, as the volume of the Auxiliary Funds has been brought down to an amount commensurate with legitimate requirements.

Consolidated Revenue Fund.

One of the many important changes, introduced during late years, was the division of the Consolidated Revenue Account into two parts:—

- (c) Governmental.
- (d) Business Undertakings of the State.

The classification was first adopted in the *Gazette* Statement of Accounts for September, 1905. The monthly returns are, however, incomplete, as it has not been found practicable to apportion, to the respective divisions, the total interest payments on account of the public debt except at the end of the financial year.

(c) GOVERNMENTAL.

The following were the Receipts and Disbursements (*proper*) connected with the administration of the ordinary affairs of the State, during each of the financial years stated:—

Year.	Total Receipts (<i>proper</i> .)	Total Disbursements (<i>proper</i> .)	Excess Receipts.
	£	£	£
1901-2	6,134,950	5,972,828	162,122
1902-3	6,637,408	6,188,685	448,723
1903-4	6,398,071	5,880,920	517,151
1904-5	6,084,619	5,677,442	407,177
1905-6	6,434,246	5,714,838	719,408
1906-7	6,975,413	5,835,403	1,140,010
1907-8	7,147,303	5,688,146	1,459,157
1908-9	6,694,229	5,933,607	760,622
Total, Excess Receipts £			5,614,370

The Receipts include the balance returned by the Commonwealth, the volume of which ranged from 39 per cent. to 50 per cent. of the total annual collections classed as Governmental.

Balance

DIAGRAM A.

CASH BALANCES

at the close of each Month of
1906-7, 1907-8, 1908-9.

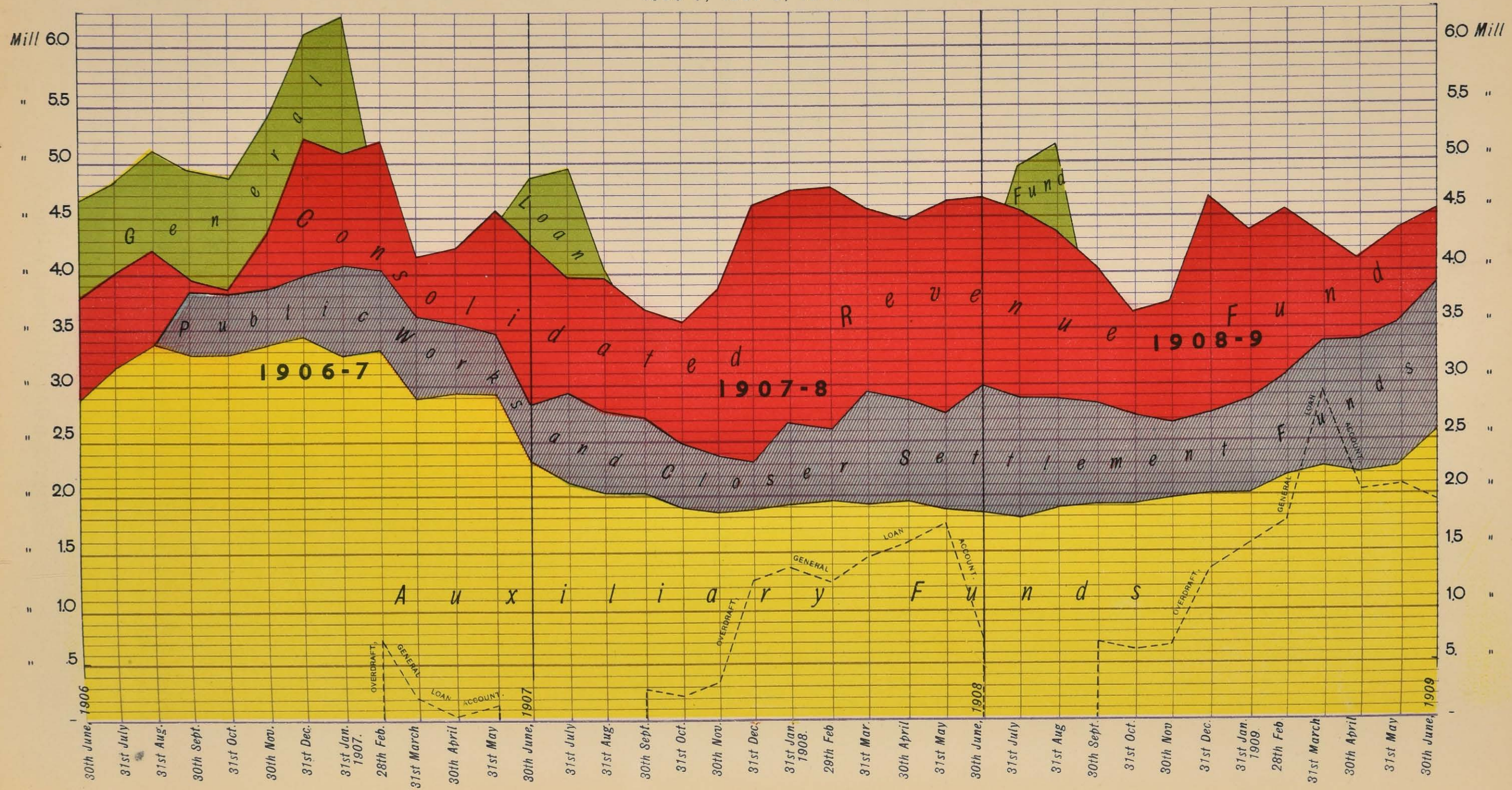


DIAGRAM A.

Cash Balances at close of each month,
1906-7, 1907-8, and 1908-9.

Balance Returned by the Commonwealth.

During the period of Federation ended 30th June, 1909, the surplus revenue credited by the Commonwealth to the State Treasury **amounted to £24,247,448**, of which £21,413,259 represented the three-fourths returned under the Braddon Clause, and the remainder £2,834,189, the unexpended moneys which the Commonwealth might have applied to its own requirements, had the avenues of expenditure been open, but being unexpended at the close of each month was in accordance with the Constitution paid into the State Treasury.

The amount credited yearly (*as per the State accounts*), classified under the two sub-divisions, was as follows:—

Year.	Three-fourths Contribution.	Excess over Three-fourths.	Total.
	£	£	£
1901 (6 months) ...	739,654	143,619	883,273
1901-2 (12 months)...	2,065,495	320,410	2,385,905
1902-3 " ...	2,560,290	492,843	3,053,133
1903-4 " ...	2,359,354	324,063	2,683,417
1904-5 " ...	2,225,966	303,104	2,529,070
1905-6 " ...	2,371,584	371,186	2,742,770
1906-7 " ...	2,622,993	399,358	3,022,351
1907-8 " ...	3,301,525	289,846	3,591,371
1908-9 " ...	3,166,398	189,760	3,356,158
Total ...	21,413,259	2,834,189	24,247,448
Average for whole period ...	2,519,207	333,434	2,852,641

Under the Federal Surplus Revenue Act, which came into operation in June of last year, the Commonwealth has reserved to itself all excess money over the statutory three-fourths. As so often emphasised, the three-fourths contribution (*that is the minimum prescribed by the Braddon Clause*) is conserved to the States until 31st December, 1910, when the Federal Parliament, without reference to the States, has power to determine the whole question as to the distribution of surplus moneys.

The constitutional requirement is met when the States as a whole received the three-fourths. If the States be taken individually, only two, New South Wales and South Australia, received during 1908-9 an excess over the three-fourths, the remaining States receiving less than that proportion.

The "excess over the three-fourths" practically **represented a supplementary credit, of £333,434** per annum, to the State Treasury during the whole period. New South Wales has been a unit of the Federation. A cursory glance will disclose that the Revenue has been strengthened by the large volume of the yearly credits which have passed into the State Treasury.

Cost of Government.

The annual cost *per capita* of the ordinary functions of Government during the last **eight years** was as follows:—

Year.	Amount.	Per Capita.
	£	£ s. d.
1901-2 ...	5,972,828	4 6 7
1902-3 ...	6,188,685	4 7 11
1903-4 ...	5,880,920	4 2 2
1904-5 ...	5,677,442	3 17 8
1905-6 ...	5,714,838	3 16 5
1906-7 ...	*5,835,403	3 16 3
1907-8 ...	*5,688,146	3 12 4
1908-9 ...	*5,933,607	3 13 11

* See following table.

The totals shown and rate *per capita* for the last three years **are exclusive** of expenditure from the Public Works Fund on account of Governmental services. This Fund has been designed to meet expenditure

expenditure on services formerly a direct charge to Revenue, and also to the Loan Account. As will be shown, later on, the bulk of the payments from the Public Works Fund was on account of services formerly charged to Loans.

The following statement gives the expenditure on account of Governmental services from the Revenue and the Public Works Fund. The totals shown against the lastmentioned Fund represent the volume of yearly expenditure on Governmental services which, prior to the inauguration of that Fund, was charged direct to the Revenue :—

	Absolute.			Per Capita.		
	Revenue.	Public Works Fund.	Total.	Revenue.	Public Works Fund.	Total.
	£	£	£	£ s. d.	£ s. d.	£ s. d.
1906-7 ...	5,835,403	*138,994	5,974,397	3 16 3	0 1 10	3 18 1
1907-8 ...	5,688,146	*266,565	5,954,711	3 12 4	0 3 5	3 15 9
1908-9 ...	5,933,607	*231,241	6,164,848	3 13 11	0 2 11	3 16 10

* Part of the yearly expenditure, which was formerly charged direct to Revenue. See remarks, page 182.

Reduction of Debt and Transfers.

The foregoing figures do not include the payments to the Sinking Funds and the Transfers to the Public Works and Closer Settlement Funds, which were :—

			Reduction of Debt (Sinking Funds).	Transfers to Public Works and Closer Settlement Funds, &c.	Total.
			£	£	£
1901-2 ...	...	...	274,550	.....	274,550
1902-3 ...	...	...	369,413	.....	369,413
1903-4 ...	...	...	369,413	.....	369,413
1904-5 ...	...	...	319,413	.....	319,413
1905-6 ...	...	...	360,016	.....	360,016
1906-7 ...	...	...	405,090	918,051	1,323,141
1907-8 ...	...	...	406,145	1,629,479	2,035,624
1908-9 ...	...	...	478,791	1,809,561	2,288,352

(d) BUSINESS UNDERTAKINGS OF THE STATE.

The following statement gives the results of working, during the eight years shown, of the four services :—

Railways and Tramways,
Sydney Harbour Trust,
Metropolitan District Water Supply and Sewerage,
Hunter District Water Supply and Sewerage,

which comprise the group classed as the Business Undertakings of the State :—

Year.	Receipts.	Disbursements. (Cost of working and interest paid on Loan Capital.)	Results.	
			Excess Receipts.	Excess Expenditure.
	£	£	£	£
1901-2 ...	4,921,518	4,893,684	27,834	.....
1902-3 ...	4,748,780	5,075,665	.....	326,885
1903-4 ...	4,949,465	5,136,911	.....	187,446
1904-5 ...	5,300,052	5,200,642	99,410	.....
1905-6 ...	5,857,121	5,320,389	536,732	.....
1906-7 ...	*6,431,131	5,672,779	758,352	.....
1907-8 ...	†6,848,562	6,066,515	782,047	.....
1908-9 ...	†6,993,046	6,504,562	488,484	.....
			2,692,859	514,331
Net Receipts,*†			£2,178,528.	

* Includes a repayment of £3,971 to non-interest-bearing capital.

† Includes a repayment of £2,380 to non-interest-bearing capital.

The

The figures vary to a slight extent from those given in the cash accounts of the Revenue Fund, on account of charges for properties not vested in the Metropolitan Board of Water Supply, &c., being excluded.

During the **eight years** the net profits equalled £2,178,528, which sum to a large extent has passed into the Revenue Account for application to general purposes, but during 1908-9, a payment to the amount of £73,100 was made from Revenue to the State Debt and Sinking Fund as a first contribution to the "Sydney Harbour Trust Loan Sinking Fund," which has been established in accordance with statutory provisions.

These services have **not been established to yield profits above** working expenses, charges for interest on loan capital, and depreciation; hence the large excess credit of £2,178,528 should not be treated as a pure and final credit to the Revenue.

The Government has to an appreciable extent recognised this principle by appropriating annually out of the Public Works Fund (*which, as will be shown, has been wholly maintained from Surplus Revenue*), sums to meet expenditure on construction and renewal works of these Undertakings.

It should, however, be mentioned **that it is only in later years** that the Railways have returned an annual surplus on working, the aggregate amount of the former deficiencies which were made good out of Revenue being 3¼ millions.

For further particulars of transactions of Corporate Bodies, see Part III of this and previous Annual Reports.

CONSOLIDATED REVENUE FUND AS A WHOLE.

Bringing together the totals of the three groups, "Governmental," "Reductions of Debt and Transfers," and "Business Undertakings of the State," for each year, the following will be the collective Receipts and Disbursements (*proper*) of the Consolidated Revenue Fund for periods shown:—

Year.	RECEIPTS.	DISBURSEMENTS.				
		Governmental.	Reduction of Debt and Transfers.		Business Undertakings.	Total.
			Sinking Funds.	Transfers to Public Works Fund, &c.		
	£	£	£	£	£	£
1901-2... ..	11,056,468	5,972,828	274,550	.....	4,893,684	11,141,062
1902-3... ..	11,386,188	6,188,685	369,413	.....	5,075,665	11,633,763
1903-4... ..	11,347,536	5,880,920	369,413	.....	5,136,911	11,387,244
1904-5... ..	11,384,671	5,677,442	319,413	.....	5,200,642	11,197,497
1905-6... ..	12,291,367	5,714,838	360,016	.....	5,320,389	11,395,243
1906-7... ..	13,406,544	5,835,403	405,090	918,051	5,672,779	12,831,323
1907-8... ..	13,995,865	5,688,146	406,145	1,629,479	6,066,515	13,790,285
1908-9... ..	13,687,275	5,933,607	478,791	1,809,561	6,504,562	14,726,521

The total expenditure of 1908-9 **exceeds that of** the previous year by £936,236, the increase in each division being:—

(a) Governmental	... ..	£245,461
(b) Sinking Funds	... ..	72,646
(c) Transfers to Public Works Fund, &c.	... ..	180,082
(d) Business Undertakings	... ..	438,047
Total excess	... ..	£936,236

The increase in **Governmental** is wholly due to developments under the following subheads:—

- State Pensions and Gratuities.
- Old-age, Invalidity and Accident Pensions.
- Education and Science.
- Hospitals and Benevolence.
- Administration of Justice and Police.

Explanation of the increases in the other three divisions (b), (c), and (d) is either not necessary or reference thereto is fully made elsewhere.

Before

Before and after Federation.

Expenditure—1899-1900, and 1908-9—compared.

The present-day trend of national expenditure and its relative volume, as compared with conditions and results which obtained during the last financial year under the old *regimé*, or prior to the inauguration of the Commonwealth, have been matters of public inquiry and comment. It is, therefore, assumed that any conclusions based on results of an exhaustive investigation of the accounts of both periods will be welcomed as a further step in the elucidation of any points at issue.

This subject has been given a place in the former Annual Reports, the last reference thereto being made on pages 178-9 of the Report of 1907-8. In the present instance the results have been established on an improved basis, and the review generally will take a wider scope, with the hope of exhibiting truer results.

The amended form of presentment of the Consolidated Revenue Fund during the last four years has had the result of removing many misconceptions as to the trend of national expenditure, but notwithstanding the improved classification, the totals as presented require careful handling if conclusions are to be brought into harmony with facts. In the preparation of the data every effort has been made to bring the figures down to a basis on which comparisons can be made of "like with like."

To reach such a stage it is necessary to sift and group every item included in the accounts; but in classifying the items it has **not** been considered essential for purposes of this review to draw special attention to or qualify the inclusion of what may be rightly regarded as incidental expenditure of the year, such as that incurred on account of Bubonic Plague or Military Contingents during 1899-1900, or the Old-age and Public Service Pensions and Local Government Expenditure during 1908-9.

In the comparison it is necessary to bear in mind that, although all payments from the Revenue must be made under Parliamentary appropriations, it does not follow that the present Parliament, or even its near predecessors, were responsible for a considerable proportion of the current liabilities.

It may not be generally recognised that a large amount of the Revenue is yearly "ear-marked" by what are known as special or fixed appropriations, many of which have been current for five, ten, twenty, or more years. The annual liabilities therewith are, in some cases, defined, such as (*say*) the salaries of the Railway Commissioners, whilst in respect of others, the extent of the yearly liabilities is regulated by the demands as they arise, such as for instance the payments on account of interest on Public Debt. A considerable proportion of the growing Revenue is therefore allocated (*automatically so to say*) to meet payments of recurring liabilities which were statutorily provided for in previous years, and which will remain current until the authorities governing such are repealed.

The expenditure under fixed appropriations during 1899-1900 was £2,937,121; in 1908-9 the amount had increased to £4,549,693. The annually recurring responsibilities therefore increased during the intervening period by over 1½ millions.

A perusal of the following list will disclose that some of the liabilities provided for by special or fixed appropriations have ceased either through effluxion of time or being an incident of the year only, the life of such closed with the passing away of that period. On the other hand, the expenditure under certain items has grown, notably the interest on the Public Debt, whilst fresh legislation has brought into existence additional liabilities, some of large volume, such as the Old-age and Invalidity and Accident Pensions.

In the case of the interest on the Public Debt the increase is to a very large extent a reflex of the development of the Business Undertakings (*paying concerns*)—as regards Old-age Pensions, it is an item of social legislation which may be regarded as incidental to the period and stage of national development—in respect of the Public Service Pensions, the liabilities are the results of the obligations entered into with the servants of the State as far back as 1884, and so on. The figures of each period are as follow:—

Fixed

The expenditure of 1899-1900 represents 29·1 per cent., and that of 1908-9, 35·3 per cent. of the total expenditure proper of the respective periods.

* Exclusive of a sum of £38,145 expenditure on account of Australasian Naval Forces Act and Commissioners of Customs, which forms part of the total £1,047,819 shown on the following page as representing the cost of transferred Departments during 1899-1900.

With

With a view of placing on a comparative basis the expenditure from Revenue and the Public Works Fund, each item comprising those accounts has been reviewed and allocated to cognate divisions or sub-heads, and thus by a systematic grouping bring down each class of allied expenditure to a basis on which a comparison of "like with like" can be instituted. The transactions of the last full financial year prior to Federation and those of 1908-9 were as follow:—

	1890-1900.	1908-9.	Increase.	Decrease.
Consolidated Revenue Fund.				
<i>Governmental.</i>				
(Annual and Special Appropriations.)	£	£	£	£
Executive and Legislative	81,164	76,175	.....	4,989
State Pensions and Gratuities	32,349	189,734	157,385	.....
Old Age, Invalidity and Accident Pensions .....	.....	627,213	627,213	.....
Works—Buildings and Services	877,398	435,242	.....	442,156
Local Government—Endowments and Grants }	31,970	235,205	203,235	.....
Land Tenure and Settlement	293,558	355,774	62,216	.....
Education and Science	777,523	1,143,792	366,269	.....
Hospitals and Benevolence	396,874	512,791	115,917	.....
Bubonic Plague	84,451	2,210	.....	82,241
Administration of Justice and Police	691,897	828,671	136,774	.....
Pastoral, Agricultural, and Mining	159,342	181,311	21,969	.....
Interest on Public Debt (<i>Part of</i>)	670,314	678,529	8,225	.....
Cost of management of Public Debt, Interest on Deposits, &c.	138,758	70,276	.....	68,482
General	686,365	568,642	.....	117,723
	4,921,963	5,905,575	1,699,203	715,591
Public Departments transferred to the Commonwealth since its inauguration:—				
Department of Trade and Customs	54,241	.....	.....	.....
„ Post and Telegraph, &c.	730,529	.....	.....	.....
„ Patents and Copyrights, &c.	15,666	.....	.....	.....
„ Defence	247,383	.....	.....	.....
Total.....	1,047,819	.....	.....	.....
Total Governmental	5,969,782	.....	.....	.....
Less:				
Public Departments transferred (<i>as above</i>)	1,047,819	.....	.....	.....
	4,921,963	*5,905,575	1,699,203	715,591
			£983,612	
<i>Reduction of Public Debt.</i>				
Sinking Funds	264,561	478,791	214,230	.....
<i>Business Undertakings.</i>				
Railways and Tramways, including Interest on Loan Capital	3,503,410	5,698,801	2,195,391	.....
Sydney Harbour Trust .....	.....	283,327	283,327	.....
Metropolitan Board of Water Supply and Sewerage, including				
Interest on Loan Capital	315,918	487,906	171,988	.....
Hunter District Water Supply and Sewerage Board, including				
Interest on Loan Capital	20,136	34,528	14,392	.....
Total Business Undertakings	3,839,464	6,504,562	2,665,098	.....
Total Consolidated Revenue Fund	9,025,988	*12,883,928	4,578,531	715,591
Public Works Fund.				
(<i>Part of.</i>)				
<i>Governmental.</i>				
Works—Buildings and Services .....	.....	189,673	189,673	.....
Local Government—Endowments, &c.	Nil.	41,568	41,568	.....
Total.....	.....	231,241	231,241	.....
<i>Business Undertakings.</i>				
Metropolitan Board of Water Supply and Sewerage	Nil.	17,861	17,861	.....
Total Public Works Fund	Nil.	249,102	249,102	.....
Grand Total.....	9,025,988	*13,138,030	4,827,633	715,591
Net Increase, 1908-9			£4,112,042	

* Exclusive of £28,032 expenditure from Treasurer's Advance to be recovered.

The

The adjusted expenditure of 1899-1900—that is to say, the total expenditure on all classes of services other than those which have been transferred to the Commonwealth since 1st January, 1901, amounted to £9,025,988; the expenditure during 1908-9 was £13,138,030, or £4,112,042 in excess of the amount of the former period.

The sub-totals making up the excess are given in the foregoing table, and are repeated in a summarised form in the following statement:—

	1899-1900.		1908-9.	
	£	£	£	£
Governmental—				
Consolidated Revenue Fund	£5,969,782		5,905,575	
Less Public Departments transferred to the Commonwealth.	1,047,819			
Public Works Fund.....	Nil.		231,241	
		4,921,963		6,136,816
Reduction of Debt		264,561		478,791
Business Undertakings—				
Consolidated Revenue Fund	3,839,464		6,504,562	
Public Works Fund	Nil.		17,861	
		3,839,464		6,522,423
		9,025,988		13,138,030
Increase of 1908-9 over 1899-1900.....			£4,112,042.	

The foregoing tables show clearly under each division the increased expenditure, which, in the aggregate reached £4,112,042, but it is thought that the following supplementary statement will prove of additional value in the interpretation of the figures. No further explanation than that given in the remarks column appears necessary:—

Explanation of Increase.

DIVISION.				REMARKS.	
Governmental—				£	
Consolidated Revenue Fund				671,217	Already explained in page 178, and shown in detailed statement, page 179.
Increase in Special Appropriations					
		£			
		983,612			
„ Annual Appropriation				312,395	Almost Wholly due to increased expenditure on Education and Science, Hospitals and Benevolence, Justice and Police.
Public Works Fund	...	...	...	231,241	
Reduction of Debt—					During period 1899-1908 the population has increased 20 per cent.
Sinking Funds	...	...	...	214,230	
Business Undertakings—					
Consolidated Revenue Fund	...	...	...	2,665,098	Paying concerns.
Public Works Fund	...	...	...	17,861	
Total Increase as above	...	...	...	£4,112,042	

Influence of the Public Works Fund on Revenue and Loan Accounts.

As stated in another section of this Report, the Public Works Fund has been designed to meet expenditure on account of Loan as well as Revenue services. In former years **loan moneys were freely applied** to the building of Hospitals, Fire Brigades, Benevolent, Educational, and Insane Institutions, and other Works not directly productive, **but now** the appropriations of loan moneys are **limited almost exclusively to Reproductive Assets**, as the following statement will show :—

Year.			Reproductive Assets (<i>Business Undertakings, &c.</i>)	Indirectly Reproductive.	Total.
Before Public Works Fund was established.					
			£	£	£
1903-4	...	...	1,371,181	350,203	1,721,384
1904-5	...	...	928,931	209,620	1,138,551
1905-6	...	...	741,220	227,210	968,430
After Public Works Fund was established.					
1906-7	...	...	1,124,800	6,000	1,130,800
1907-8	...	...	2,387,281	83,700	2,470,981
1908-9	...	...	2,676,867	13,300	2,690,167

It is obvious that the Public Works Fund is affording very substantial relief to the Loan Account. **In further confirmation of this fact**, the following statement has been prepared which shows the amount expended out of this Fund during each of the three years it has been in operation, on services which were formerly paid for from Loan Moneys. Similar information is given in respect of the Revenue Account, but as this Fund is replenished from Revenue the relief is not absolute like that afforded to loans :—

PUBLIC WORKS FUND.

	Net Expenditure on Services formerly charged to —				Total.		
	Revenue.		Loans.		Net Expenditure.		
	Govern-mental.	Business Under-takings.	Govern-mental.	Business Under-takings.	Govern-mental.	Business Under-takings.	Total.
	£	£	£	£	£	£	£
1906-7	138,994	5,966	191,278	91,360	330,272	97,326	427,598
1907-8	266,565	11,462	643,345	31,280	909,910	42,742	952,652
1908-9	231,241	17,861	506,853	143,577	738,094	161,438	899,532
	£ 636,800	35,289	1,341,476	266,217	1,978,276	301,506	2,279,782

The above figures show that during the three years the Fund has been in operation **70 per cent. of the expenditure therefrom** has been on account of works formerly charged to the General Loan Account.

This fact should be borne in mind when any comparison is being made with a view of showing the operations of this fund **as allied with** the Consolidated Revenue Fund.

Influence of the Closer Settlement Fund.

In respect of the operations of the Closer Settlement Fund, it is pointed out **that the credits thereto represent so much circulating capital** for employment in the purchase of estates, and all outlay therewith is in due course returned with 4 per cent. interest added. That being the case, it is obvious that such transactions should find no place in the present comparison. **The results** of working of this Fund **can therefore be dismissed from consideration.**

A BALD COMPARISON MAY LEAD TO WRONG CONCLUSIONS.

In the opening remarks of this section it was pointed out that before arriving at a definite conclusion as to the trend and development of national expenditure, **it is necessary to study the items and conditions which lead up to the grand totals.**

The foregoing analysis clearly shows that the expenditure on Governmental services **has only kept pace with ordinary developments**, in fact it has been shown that the annual cost of Government **has relatively declined**, the figures of 1908-9 being only £3 16s. 10d. per capita against £4 7s. 11d. for 1902-3, £4 2s. 2d. for 1903-4, and £3 17s. 8d. for 1904-5.

Local Government.

The review would be incomplete without attention being directed to the financial results arising out of the introduction and establishment of Shire Government, and the application of the laws affecting Local Government generally during the last three years.

Under the Shires Act passed December, 1905, much preliminary work was undertaken and expenditure incurred in the initial stages of the general scheme, including the establishment of a Local Government Bureau; but this measure may from a practical standpoint be regarded as a preliminary step to the introduction of the comprehensive statute by which the laws relating to Municipal and Shire Government were consolidated and applied.

This measure became law on 28th December, 1906, **and on the 1st January following, the administration and finance responsibility** of all roads, bridges, punts, ferries, jetties, public watering places, &c. (*other than those deemed to be national works and services*) of Municipalities and Shires within the Eastern and Central Divisions **were transferred to the respective Councils.** From that date all direct expenditure by the Central Government ceased, except that on works in progress or with which contracts had been accepted on the 31st December, 1906, the Government undertook to complete before handing such over, provided that all payments therewith were made on or before the 30th June, 1908.

The result of this step must in the end bring substantial relief to the Treasury, for as local government develops, and the sparsely-settled areas become more populated, the necessity for external assistance should become less pressing. **Even now there is evidence of a decline** in the annual expenditure on account of these particular works and services notwithstanding that the State has granted liberal assistance by way of endowments and special grants, and that the Department of Public Works has not been sparing in its efforts to afford relief in the transition stage.

As regards the future, provision has been made to liberally subsidise the funds of both Shires and Municipalities. Under section 161 of the Act the Shires are entitled to receive annually, in the aggregate, a sum of at least £150,000. The basis of allocation of this or any larger amount is defined in the Act, and the position of each Shire amongst the six groups statutorily recognised, is entirely governed by its financial strength.

The Act provides for a review and classification of the Shires being made every three years. The statutory directions as to the annual payment of £150,000, or more, to the Shires are definite; it is not so with the Municipalities, as any payments made will be conditional on Parliament annually providing the money; whilst the endowments are on a much lower scale.

There is no limit to the endowment payable to Shires, as it is prescribed that those classed in the sixth group shall receive not less than 40s. in the £ on the proceeds of the general rate received (*in one case the endowment has reached £6 13s. in the £*); whilst the maximum amount payable to Municipalities has been fixed at 3s. 4d. in the £ (*except when the transferred expenditure exceeds the amount of land tax suspended*).

In addition to these recurring liabilities the Central Authority, is responsible for the administration of, and the expenditure on, all public works and services within the Western Division, except of those in a small area of that division under municipal government.

The Revenue and the Public Works Fund will therefore be liable for payments on account of—

- (a) Works and services classified as national within the shire and municipal zones.
- (b) All works and services of the Western Division.
- (c) Recurring liabilities under the head of Endowments and Special Grants to Shires and Municipalities.

The

The Central Government will still, therefore, be charged with liabilities for construction and maintenance of works and services common to those now transferred to the control of local bodies; but, as pointed out in the previous Report, such must be regarded **as national in conception and construction**, and will continue to be so until a stage or period be reached when economic and other weighty reasons may demand that the Central Government be relieved of the responsibility, of the greater part or the whole, of those at present retained.

The following return has been prepared with the object of showing the expenditure, by the Department of Public Works and other public departments, **on similar works and services** as those transferred to local bodies, **prior to and after the inauguration of Local Government** up to the 30th June, 1909:—

EXPENDITURE BY GOVERNMENT.

Service	Prior to Inauguration of Local Government.		Transition period.	First Two Full Years of Local Government.	
	1904-5.	1905-6.	1906-7.	1907-8.	1908-9.
	£	£	£	£	£
Roads	334,819	398,259	336,839	99,992	26,301
Bridges	92,732	57,652	57,416	53,050	67,573
Punts and Ferries ...	12,531	12,135	7,799	12,643	21,144
Public Watering Places	13,137	16,984	6,871	9,366	10,071
Wharfs and Jetties ...	13,891	16,844	15,182	10,592	15,050
Endowments and Grants	7,048	4,944	166,391	252,418	247,642
Establishment	35,033	37,641	31,808	12,965	10,510
Other	1,384	1,291	38,010	24,571	7,036
Total	510,575	545,750	660,316	475,597	405,327

It will be noticed that, collectively, the expenditure by the Central Government on services common to those transferred to the locally-governing bodies **has declined**, the reduction in 1908-9 being substantial, **but the saving is somewhat counter-balanced** by the annual loss to revenue of over £100,000 by remission of the Land Tax in Shire and Municipal areas (*other than that of the Municipality of Sydney*), and the loss of some £7,500 by rents or fees of tolls, ferries, and public watering places.

The Accumulated Deficiency.

And its Relation to the Yearly Working or Cash, Balance of the Consolidated Revenue Fund.

The term "**Surplus**," as applied to the credit balance of the Consolidated Revenue Fund at the end of each financial year, needs some explanation.

In one year only, 1907-8, did an absolute surplus exist, that is to say the cash balance at the close of that year **was in excess of the face value** of the Revenue Deficiency Bills current, to the amount of £462,408. As will be seen by the accompanying Diagram B, this was **the first absolutely free credit arising since 1885**.

The transactions of the following year, 1908-9, closed with a credit balance of £637,678, but there were current at the same date Deficiency Bills to the face value of £914,516, thus showing a difference adverse to the Revenue of £276,838.

Parliament, with the object of distributing the burden of liquidation over a series of years, and placing the Revenue Account on a proper footing, decided that the deficit should be paid off at the rate of £150,000 per annum; **later, this amount was raised to £250,000**. In 1905 a statute was passed making available annually **a further sum ranging up to £50,000**. The last-mentioned payment, however, is a conditional one, as it is contingent on the Revenue being in credit at the close of the financial year, and also ceases on the redemption of the Bills issued to cover the latest addition to the Funded Deficit, viz., £336,890.

As Parliament has decided that the maximum payments in liquidation of the deficit in any one year shall not exceed £300,000, **the annual statutory demand is fully met by the payment of that amount**, and, therefore, any credit balance arising at the close of each financial year is free to be applied to general purposes **and thus far it may be regarded as the available or actual or accumulated surplus of the year**.

An

DIAGRAM B.

DEFICIENCY, CONSOLIDATED REVENUE FUND.

1886-1909.

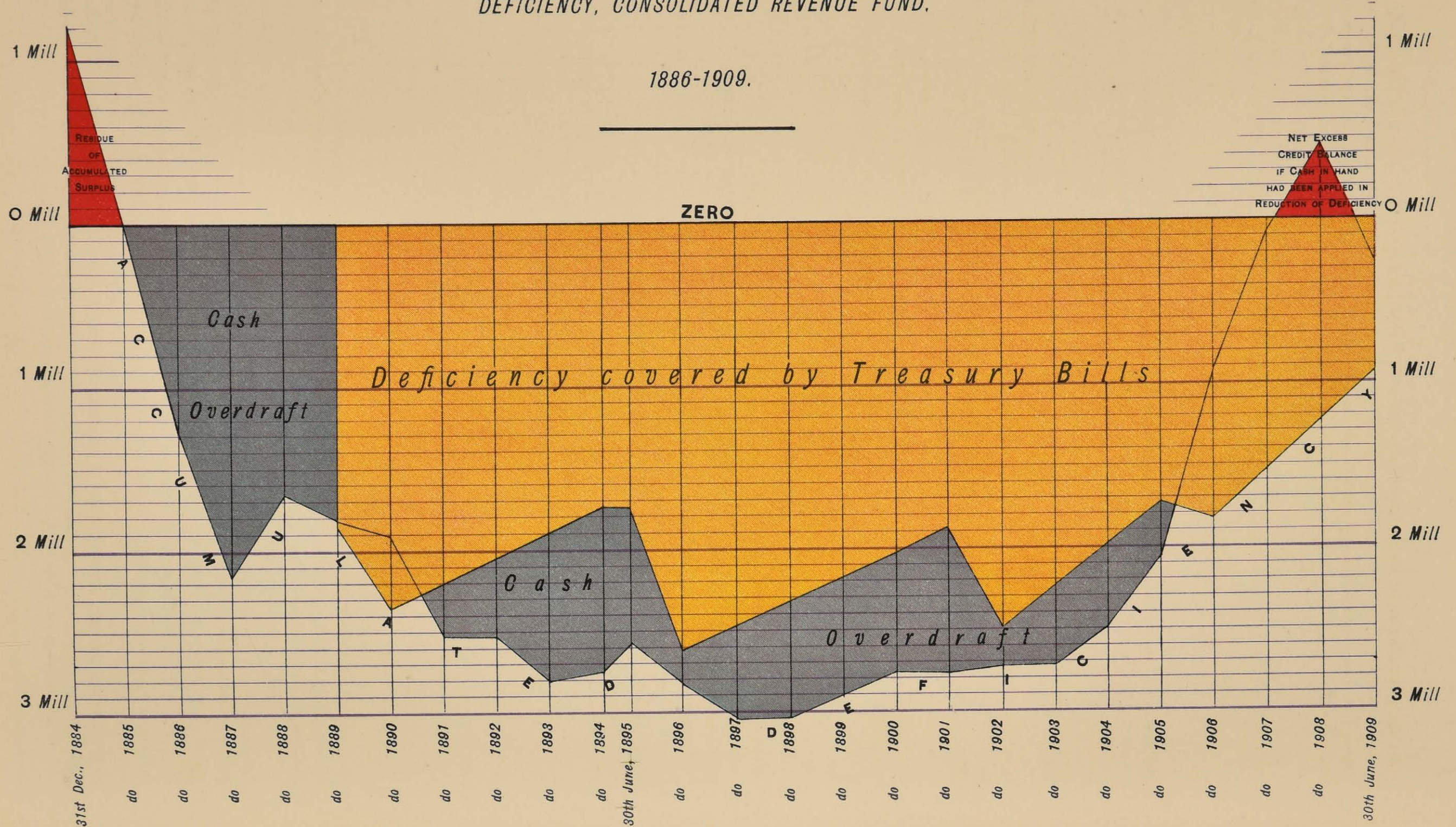


DIAGRAM B.

Accumulated Revenue Deficiency, 1886-1909.

An examination of the Deficiency Account will disclose that, from 1890, the year when the first instalment in liquidation was made, **only in six years has the operation of the statute effected the full realisation of its object; in seven years it was partly effected**, and in the remaining periods the result was a heaping up of the burden, instead of a reduction thereof. In accordance with law, Treasury Bills to the face value of the statutory amount, have been redeemed annually, but in the years when the Revenue was not in a position to meet the full obligation, the shortage became automatically part of the cash deficiency.

If the liquidation be effected in accordance with the Statutes governing the payment of instalments the final payment will be made in 1911-12. **The attached Diagram B** shows the condition of the Consolidated Revenue Account, during each year of the period of the Accumulated Deficiency, 1886-1909.

That period succeeded one in which opposite conditions obtained, as during 1871-1884 money flowed into the Treasury in such a volume that a heavy surplus accumulated, rising at the close of 1882 to £3,88,753. On 31st December, 1886, or four years later, this large credit gave place to a debit of £1,286,581, and from that date a deficiency has existed, **except at the 30th June, 1908**, as previously mentioned.

Public Works and Closer Settlement Funds.

These two Funds were established during September, 1906, under the "Public Works and Closer Settlement Funds Act."

PUBLIC WORKS FUND.

The Public Works Fund is, as previously stated, an intermediate account between the Revenue and General Loan Accounts, as it has been designed to meet expenditure on services, formerly a direct charge to either of the main Accounts. The Fund is intended to relieve the General Loan Account of many charges on services not directly reproductive, in fact, **it was mainly through the operations of this Account** that the Treasurer was able to limit to a great extent the application of loan appropriations of recent years to development of Business Undertakings.

The Receipts and Disbursements from the inauguration of the Fund in September, 1906, to 30th June, 1909, were:—

Receipts :—				£	£
From Revenue	...	...	...	2,932,091	
Other sources (<i>not loans</i>)	...	...	...	3,105	
				— — — — —	2,935,196
Disbursements :—					
Business Undertakings	...	...	...	301,506	
Works generally	...	...	...	1,731,832	
Grants	...	...	...	246,445	
				— — — — —	2,279,783
Balance unexpended, 30th June, 1909				...	£655,413

The yearly expenditure out of this Fund on account of construction and renewal works of Business Undertakings, should afford some compensation for the returns from these services, paid into general Revenue, as the expenditure on construction of Railways, Tramways, Works under the Sydney Harbour Trust and the Metropolitan and Hunter District Boards of Water Supply and Sewerage, although debited to the respective Capital Accounts, **does not bear interest**, whilst the amount expended on account of renewals is, to all intents and purposes, a **free gift** to those bodies.

CLOSER SETTLEMENT FUND.

This Fund is on an entirely different basis to that of the Public Works Fund, **as the money at credit represents so much circulating capital**, for employment in the purchase of estates for Closer Settlement, which will later be returned to the Account on the deferred-payment system.

The **major portion of the contributions** has been received from the Consolidated Revenue Fund, although the balance at credit of the Assurance Fund Real Property Act transferred amounted to the considerable sum of £255,059, and there is yearly a steady recurring credit of some £10,000 from the same source. The total received under the last-mentioned Act to 30th June, 1909, being £284,344.

The

The payments from Revenue are conditional on Parliament annually appropriating the money. To some extent, these conditions obtain in respect of the credits to the Public Works Fund, but the strength of that account is fortified by the special appropriation, whereby annually there is assured two-thirds of the net proceeds of the sales of the public estate (*less certain deductions*).

The contributions from Revenue to the Closer Settlement Fund are therefore conditional, not only as regards the appropriations, but on the ability of the Revenue to meet the charge.

The inflow to the Fund under the head of repayments by settlers must proportionately increase with the expanding business. These credits in time should appreciably strengthen the available balance, and render the need for the periodical additions to capital less pressing. The repayment instalments carry 4 per cent. interest, consequently those repayments on account of farms in settlements purchased without any assistance from Loan capital, are final receipts to the Fund.

Up to the present only one loan has been floated. Debentures to the value of £131,100 were issued at par and with no expenses attached. The £131,100 realised, together with £7,900 obtained from the general balance of the Loan Account, in all £139,000, were used in the purchase of Myall Creek Estate. The Debentures carry an annual interest liability of £5,244, which is a charge on the Fund, but so far no interest has been paid on an advance of £7,900 from General Loan Account.

The Receipts and Disbursements of the Closer Settlement Fund, from the inauguration in September, 1906, to 30th June, 1909, were:—

Receipts:—					£	£
From Revenue	...	...	...	...	1,400,000	
Fees &c., under Real Property Act	...	...	...	...	284,344	
Repayments by Settlers	...	...	...	...	67,913	
						1,752,257
Disbursements:—						
In Purchase of Estates	...	...	...	...	1,052,064	
Interest—Debenture Loan	...	...	...	...	15,718	
Real Property Act	...	...	...	...	160	
Miscellaneous	...	...	...	...	2,442	
						1,070,384
Balance unexpended, 30th June, 1909					...	£681,873

Particulars on the results of working of the Closer Settlement Act, and details of the financial transactions in connection therewith will be found on page 162.

Loan Appropriations.

As formerly emphasised, when describing the constitution of the Public Works Fund, appropriations of Loan Moneys are now largely confined to the development of Business Undertakings; expenditure on services indirectly productive or of an ephemeral nature, which formerly figured largely in the Loan Appropriation Acts, being, as a rule, met by appropriations from the Public Works Fund, which has been created primarily to meet such charges.

The following shows the Loan Appropriations during the three years the Public Works Fund has been in operation:—

	1906-7.		1907-8.		1908-9.	
	£	£	£	£	£	£
Business Undertakings—						
Railways and Tramways	...	707,470	1,880,531		1,901,067	
Harbour Works, Port of Sydney	...	55,080	79,850		150,000	
Water and Sewerage Services	...	368,250	352,600		284,100	
		1,130,800		2,312,981		2,335,167
General—						
Harbours and Rivers	...		40,000		Nil	
Abattoirs	...	Nil.	85,000		30,000	
Other	...		33,000		325,000	
				158,000		355,000
Total for Works	...	1,130,800		2,470,981		2,690,167
Renewal of Loans	...	550,000		1,500,000		2,566,354
Grand Total	...	£1,680,800		£3,970,981		£5,256,521
						Loan

Loan Receipts and Disbursements.

During the **ten years** ended 30th June, 1909, the amount credited to the General Loan Account reached a total of **£40,996,845**, of which **£19,107,202** were obtained in Sydney, and the balance **£21,889,643** in London. The **Receipts** each year were :—

	London.	Sydney.			Total Net Proceeds.
		Investment of Trust Funds by Treasury.	Open Market.	Total.	
	£	£	£	£	£
1899-1900	991,250	7,500	718,588	726,088	1,717,338
1900-1	986,250	520,000	1,514,659	2,034,659	3,020,909
1901-2	3,744,918	20,000	951,547	971,547	4,716,465
1902-3	4,418,941	.....	1,940,802	1,940,802	6,359,743
1903-4	2,159,169	7,000	1,333,522	1,340,522	3,499,691
1904-5	1,951,491	1,006,000	1,655,300	2,661,300	4,612,791
1905-6	2,179,538	399,000	2,415,705	2,814,705	4,994,243
1906-7	.....	.....	2,820,873	2,820,873	2,820,873
1907-8	1,000,000	.....	3,333,972	3,333,972	4,333,972
1908-9	4,458,086	.....	462,734	462,734	4,920,820
Total ...	21,889,643	1,959,500	17,147,702	19,107,202	40,996,845

These transactions are illustrated in the accompanying **Diagram C**.

During the same period, the **Net Expenditure** on account of Business Undertakings, General Works, and Services was as follows :—

	Business Undertakings.	General Works and Services.	Darling Harbour and "Rocks" Resumptions.	Total.	
				Absolute.	Per Capita.
	£	£	£	£	£ s. d.
1899-1900	1,188,670	1,022,911	.....	2,211,581	1 12 0
1900-1	1,436,723	1,267,183	42,013	2,745,919	2 0 4
1901-2	2,636,719	978,487	1,325,689	*4,940,895	3 11 10
1902-3	2,217,369	762,661	1,620,451	4,600,481	3 5 7
1903-4	1,188,539	319,837	707,242	2,215,618	1 11 1
1904-5	815,371	†390,925	364,493	†1,570,789	1 1 7
1905-6	886,117	253,833	143,045	1,282,995	0 17 2
1906-7	733,813	248,310	76,430	1,058,553	0 13 10
1907-8	1,775,810	138,189	51,330	1,965,329	1 5 0
1908-9	2,598,200	329,891	Cr. 21,584	2,906,507	1 16 2
	15,477,331	5,712,227	4,309,109	25,498,667	.....

* Exclusive of payments of £1,550,000 in adjustment of advances from Revenue and Trust Funds.

† Includes £139,000 expenditure on Closer Settlement.

During the ten years covered **about 15½ millions** have been expended on **Business Undertakings**, over **4¼ millions** on Darling Harbour and "Rocks" Resumptions, and nearly **5¾ millions** on General Works and Services. This outlay is well represented by tangible assets, and **fully 19¾ millions** have been expended on **directly revenue producing services**. The relative annual expenditure ranged from **£3 11s. 10s. per capita** in 1901-2 to **13s. 10d.** in 1906-7; since the last-mentioned year the expenditure has increased, the rate per inhabitant for 1908-9 being **£1 16s. 2d.**

The expenditure for each year is illustrated on the accompanying **Diagram D**.

The total (net) **Loan expenditure on Works and Services** to the 30th June, 1909, was **£87,794,198**, of which **£69,372,685** were expended on Business Undertakings, which, as shown in other parts of this Report, are profitably worked. The remaining **£18,421,513** have been spent on various services connected with the ordinary development of the State. These figures include a sum of **£3,430,647**, expended (*by the State*) on the development of certain services which, under the Federal Constitution, were transferred to the Commonwealth.

The Committee appointed to value the properties in each of the States transferred to the Commonwealth lately issued a report showing the respective valuations. The **amount allotted to New South Wales** was £3,674,648, made up as follows:—

POSTMASTER-GENERAL'S DEPARTMENT.

Offices, quarters, and sites	£1,531,925
Furniture	35,472
Stores and equipment, telegraph and telephone lines, electric lighting plant, tunnels, conduits, and stores	769,919

DEFENCE DEPARTMENT.

Military lands, fortifications, batteries, and improvements	752,344
*Albany (W.A.) fortifications	2,994
*Thursday Island, fortifications	5,721
Rifle ranges	3,618
Drill Halls	9,227
Naval dépôt	9,200

TECHNICAL STORES AND EQUIPMENTS.

Naval	5,888
Military	390,507
Cadets	2,504

CUSTOMS DEPARTMENT.

Custom Houses and quarters	150,613
Stores and equipment	3,396

HOME AFFAIRS DEPARTMENT.

Stores and equipment (<i>meteorological</i>)	1,320
---	-------

Total **£3,674,643**

*Prior to Federation the fortifications at Albany and Thursday Island were the result of an Intercolonial and Imperial arrangement, and these amounts represent New South Wales proportion of the outlay.

The total (*net*) Loan Expenditure to 30th June, 1909, under each division is given below. The following are the amounts under each classification, the grouping being in accordance with the order observed in the **accompanying Diagram E**:—

Net Loan Expenditure on Works to 30th June, 1909.

Business Undertakings—

Railways and Tramways	£53,479,049
Metropolitan Water and Sewerage	10,308,543
Sydney Harbour Trust	4,961,945
Hunter District Water Supply and Sewerage	623,148
	£69,372,685

General—

Public Buildings and Sites	£4,463,601
Harbours and Rivers Navigation	4,696,029
Roads and Bridges	1,801,497
Darling Harbour Resumptions (<i>part of</i>)	1,170,109
Conservation of Water, &c....	2,176,699
Commonwealth Services	3,430,647
Other	682,931
	18,421,513

Total, on Works **£87,794,198**

Repayment of Loans **13,810,230**

£101,604,428

The net annual return from Services constructed out of Loan capital is more than sufficient to provide for the interest payments on the Public Debt, if the interest on the capital expenditure on transferred services be excluded. (*See page 158.*)

DIAGRAM C.

PROCEEDS OF SALES OF STOCK BROUGHT TO ACCOUNT
each Year, 1899-1909.

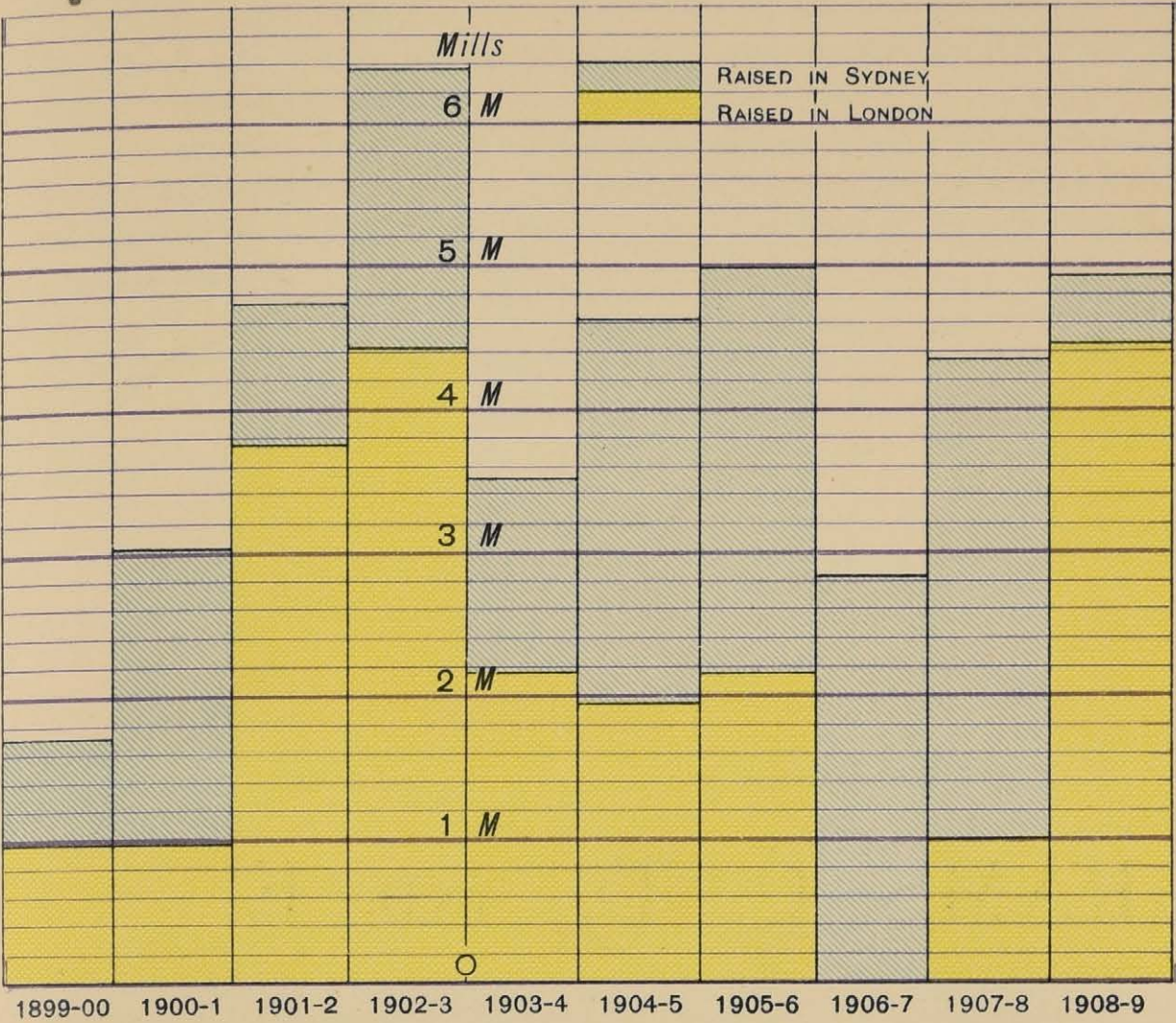


DIAGRAM D.

LOAN EXPENDITURE each Year, 1899-1909.

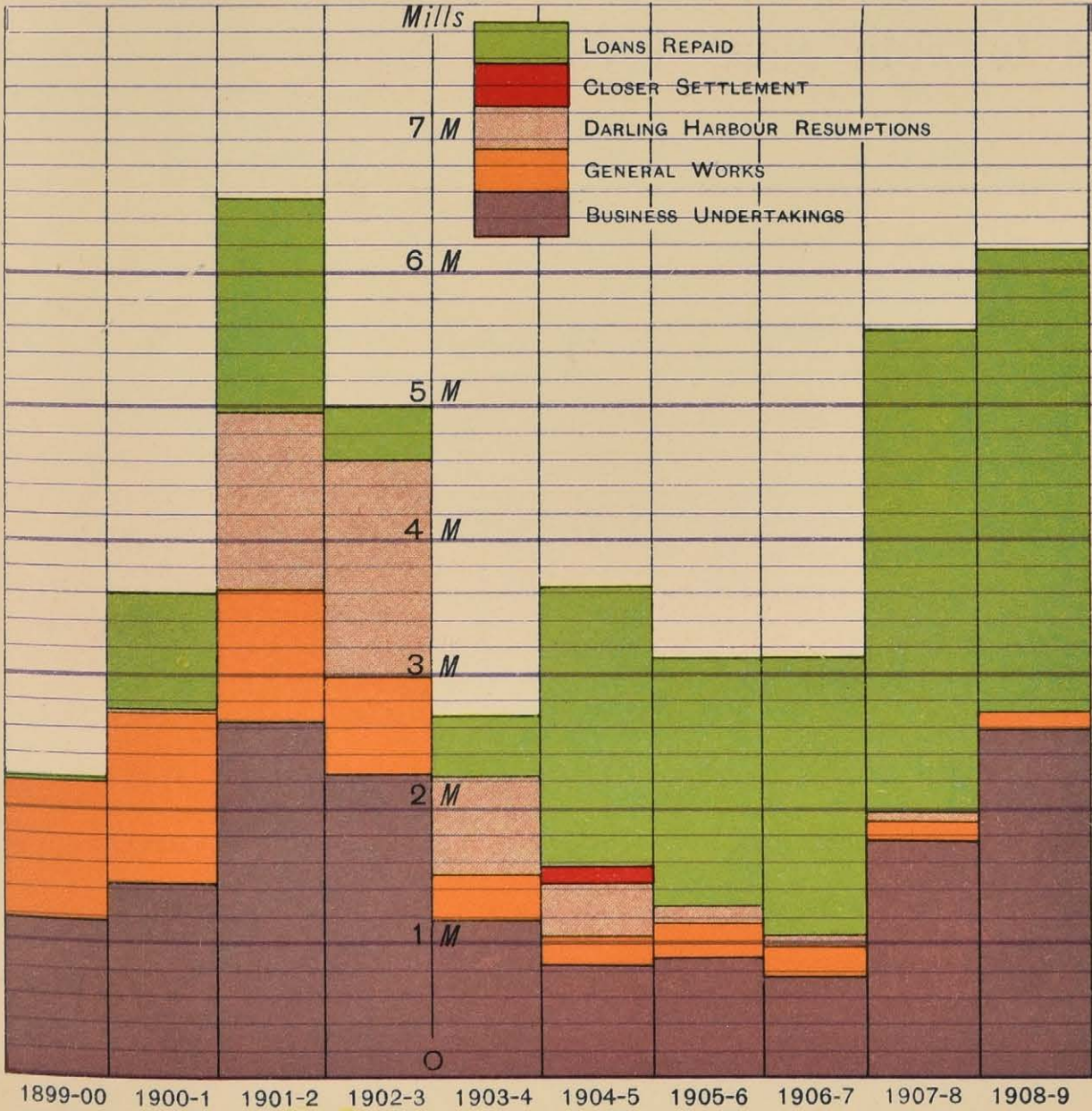
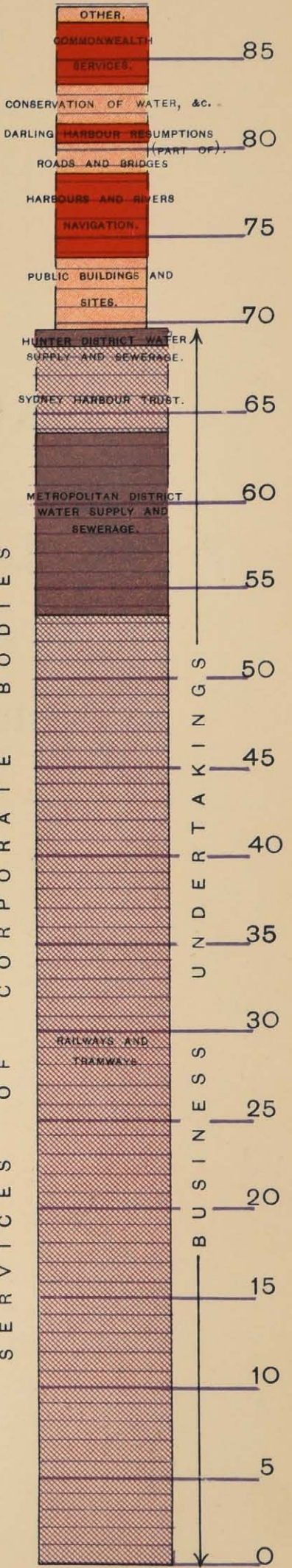


DIAGRAM E.

LOAN EXPENDITURE TO 30th JUNE, 1909.
Mills



DIAGRAMS C, D, AND E.

Proceeds of Sales of Stock, 1899-1909; Loan Expenditure during each financial year, 1899-1909; and Loan Expenditure to 30th June, 1909.

Public Debt.

On June 30th, 1902, the **net** Public Debt, exclusive of Revenue Deficiency Bills, was £72,606,686, or £52 12s. 7d. per inhabitant. Seven years later the net debt had increased to £90,902,681, and the rate *per capita* to £56 12s. 9d. As will be seen by a foregoing statement over four and a quarter millions have been expended during the intervening period on the Darling Harbour and Rocks Resumptions.

In establishing the total of the Amended Debt, **the Revenue Deficiency Bills have been excluded, whilst allowance has been made for the amounts at credit of the Accumulated Sinking Funds, and the balance at credit or debit of the Loan Account** at the close of the respective years. **The Gross and Amended Debt**, and the rate *per capita*, were as follow :—

				Gross Debt (exclusive of Revenue Deficiency Bills.	Amended Debt.			
					Total.	Per capita.		
				£	£	£	s.	d.
1901-2	...	...	...	69,114,859	72,606,686	52	12	7
1902-3	...	...	...	75,465,361	77,473,407	55	0	9
1903-4	...	...	...	78,055,955	79,654,291	55	12	9
1904-5	...	...	...	80,594,372	81,143,479	55	10	4
1905-6	...	...	...	83,827,218	82,387,713	55	1	5
1906-7	...	...	...	84,046,200	83,030,533	54	4	8
1907-8	...	...	...	86,421,310	86,888,864	55	4	7
1908-9	...	...	...	89,392,903	90,902,681	56	12	9

INTEREST.

The payments on account of interest on the Public Debt increased from £2,440,226 in 1901-2 to £3,004,204 in 1908-9, or an increase *per capita* of 2s. 0d. The greater portion of this increase, however, was due to the development of the Business Undertakings. **The Annual Payment on account of Interest, Public Debt**, under the accepted heading, was as follows :—

				Business Undertakings.	Governmental or General Services.	Total.			
						Absolute.	<i>Per capita.</i>		
				£	£	£	£	s.	d.
1901-2	...	...	...	1,891,592	548,634	2,440,226	1	15	5
1902-3	...	...	...	1,906,903	637,219	2,544,122	1	16	2
1903-4	...	...	...	2,005,421	672,783	2,678,204	1	17	5
1904-5	...	...	...	2,069,861	727,367	2,797,228	1	18	4
1905-6	...	...	...	2,136,649	752,266	2,888,915	1	18	8
1906-7	...	...	...	2,229,708	762,351	2,992,059	1	19	1
1907-8	...	...	...	2,318,517	623,876	2,942,393	1	17	5
1908-9	...	...	...	2,361,000	643,204	3,004,204	1	17	5

The increase in interest has not been commensurate with that in principal. This is largely due to the fact, that the Loan Account was during the earlier years of the period financed to a large extent by the moneys at credit of the General Banking Account, **consequently** a proportion of the annual payments on account of interest **appeared**, in those years **in the earnings of the Auxiliary Funds**.

CONTINGENCIES FUND—FUND FOR TEMPORARY PAYMENTS.

In Report of 1906-7 **attention was drawn to the many advantages** which would arise by the establishment of a "Contingencies Fund or Fund for Temporary Payments" at the Treasury, and reference was made to the subject in the Report of last year, and the matter is again drawn attention to with the hope that favourable consideration will be given to this important suggestion.

The sole requirement for its introduction **is a small amendment in the Audit Act of 1902**, whereby such a fund would be provided for statutorily as an interim account, out of which temporary payments could be made, without interference with the Annual Appropriations. The Treasurer, however, has power

under section 18 of the Audit Act to establish a Contingencies Fund forthwith, if he were so disposed, but for the reasons stated in the previous Reports it would not be judicious to bring the Fund into existence until such was statutorily recognised.

The Fund recommended would, as already pointed out, **take the place of** the Treasurer's Advance Account, which, in conjunction with the London Remittance Account, and any other accounts wherefrom temporary payments are made, would be absorbed in or **consolidated by** the Contingencies Fund.

It would be simply a replica of the old South African Contingent Account, or the Bubonic Plague Accounts on a general scale, and would be subject to adjustment monthly, and audit as in the case of Revenue, Loans, or other Accounts recognised in the Audit Act.

If the Imperial Accounts be examined, it will be seen that the system proposed has been in full operation for many years, and that its necessity and advantages have been fully recognised in the old Country for many years.

The matter was fully dealt with on pages 202-5 of Report 1906-7, and the advantages which would arise were specifically mentioned. For ready reference they are again enumerated :—

Advantages Claimed.

The Fund would—

- (1) **Eliminate from the Revenue** Account all transactions now appearing under the "Treasurer's Advance Account."
- (2) **Eliminate from the Revenue** Account all transactions connected with the "Expenditure Suspense Account" (*condoned but not sanctioned by the Audit Act*).
- (3) **Eliminate from the Revenue** Account transactions connected with "Advances in anticipation of Loan Votes."
- (4) **Eliminate from the Revenue** Account, Public Works Fund, Closer Settlement Fund, and Loan Account, all other temporary operations, **thus doing away with all inflations.**
- (5) Be available to meet all "emergent payments."
- (6) Provide **permanent till-money** for every Accounting Officer in the Service (*including the Paymaster, Treasury*), thus doing away with the unbusiness-like practice of charging the respective Votes and Accounts with "till-money."
- (7) Reduce the volume of transactions under the head of "Repayments to credit of Votes," as the system would do away with the repayments of the cash residue of advances were made from Votes, especially at the close of the year, and also **do away with the labour of making fresh advances** to the officers throughout the State at the commencement of each financial year.
- (8) Simplify and considerably reduce the labour connected with the Banking Accounts of Accounting Officers, **one banking account** for each officer being all that would be necessary.
- (9) Reduce considerably, if not practically abolish, the **adjustments between Fund and Fund** during and at the close of the financial year.
- (10) Considerably reduce the Registration, in this office, of Advances to Accounting Officers, as under the system all advances would be permanent.
- (11) **Prevent dead money** lying at any Accounting Officer's credit.
- (12) Absorb the "London Remittance Account" and the "Memo. of Payments not brought to Account" **and so consolidate existing cognate systems.**
- (13) **Simplify the working of the Treasury accounts generally**, and enable the Annual Statements of Accounts to be presented on the basis of permanent entries only.
- (14) Expedite the preparation of Treasurer's Annual Statement and the audit therewith.
- (15) Not affect (*over the counter*) Treasury payments on account of services of Revenue, Public Works Fund, Closer Settlement Fund, Loan, and Special Deposits, so long as these charges are made direct to the respective accounts.

London and Sydney Stock Markets.

LOANS RAISED AND RATES PAID BY NEW SOUTH WALES.

On the 28th December, 1841, a Debenture Loan of £49,500 was offered in Sydney, which was successfully placed during the next year, the nominal rate of interest being 5¼d. per diem. **From 1842 to 1854, all capital required by the Government was obtained locally.** In the latter year, the Government deemed it necessary to float a loan in London. The local issue in 1842, and the external one in 1854 were the first loans placed by any Australian Government.

From 1854 to 1891, the development of the local market was slow, and the amount issued was inappreciable; but at the close of that period, events were shaping which culminated in the banking crisis of 1893. The disturbed conditions affected Australian credit in London; its stability was assailed, and, as a consequence, the prices of stocks hardened to such an extent that the Government deemed it advisable to keep off the London market and rely to a great extent on local resources.

As will be seen from the following review, **which deals with all issues in London from 1881, and all issues in Sydney from 1892,** the local response was prompt and satisfactory.

The following will be the order of the remarks:—

- (1) Issues of Inscribed Stock in **London** from 1881, and results.
- (2) Issues of Funded Stock in **Sydney** from 1892, and results.
- (3) Results in **London and Sydney** markets compared—Inscribed and Funded Stock.
- (4) Issues of **Treasury Bills** (*Loan Services*) London and Sydney from 1892, and results.
- (5) **Diagrams F and G**—Proceeds of Loans and Rates paid.
- (6) **Redemptions**—London and Sydney, 1910-20.
- (7) **Negotiation charges**:—
 - Issues of Inscribed Stock in London.
 - Issues of Funded Stock in Sydney.
 - Issues of Treasury Bills, London and Sydney.
- (8) **Management, &c.**—London and Sydney.
- (9) State Debt and **Sinking Fund**—Transactions.
- (10) **Public Trust Office**—Advantages.
- (11) **Extent of State's credit**, as gauged by results of the issue of a loan.

(1) ISSUES OF INSCRIBED STOCK IN LONDON FROM 1881, AND RESULTS.

The cost per cent. to the Government, or the yield per cent. to the Investors, on loans issued in London, can only be regarded as a partial index, or possibly no index at all, of the standard of the credit of the State in that market.

There are always influences at work in that great financial centre which make for good in, or mar the prospects of, an issue, and very often these influences spring from causes which are **not** of Australian origin.

The

The London market with its world-wide connections must be susceptible of influences commensurate in volume with the vast range of its activities. Its tone is governed by changes in which the results are seen, but the causes may be often obscure, and there are instances in which those most intimately connected with that market cannot intelligently define or locate their origin.

The experience of this State in its loan policy as applied in London during a series of years **before, and after** the Banking crisis of 1893, affords instances in which apparently it would hardly be possible to give a definite opinion as to the causes which have been productive of the variable results in, or which have influenced in a marked degree, the prices of stock issued by this State.

If the results of inscribed stock loans issued in London during period 1881-91, be examined it will be seen that, notwithstanding the phenomenal activity during that period in the issues of stock, New South Wales **was able to raise capital towards the close of that decade at cheaper rates than those paid at the commencement thereof**, notwithstanding that the State was a yearly visitor to that market, and increased its debt from £16,924,000 in 1881 to £47,998,500 in 1891.

So much for the period **prior** to the banking crisis of 1893, but the experience in the years following that event afforded more striking peculiarities, as the State was able in the year immediately succeeding 1893 to raise a 3½ per cent. loan of £832,000, at a cost of £3 10s. 11¼d. per cent. (*after allowing for redemption at £100 sterling at date of maturity*), **against** £3 18s. 8¼d. per cent. (*allowing for redemption at 1930*) paid for the £1,500,000 loan **issued during February of the present year.**

In 1892-3 the local market was in a very disturbed state, and London was not slow to mark events, but if candid in its criticism, **its prejudices and hostility were apparently not so deeply rooted as popularly imagined**, for in 1898, or five years after the crisis and its consequent financial reorganisations and reconstructions, a **3 per cent. loan of £1,500,000 was placed, which stands pre-eminent as the most successful ever issued** in London, the cost per cent. to the Government (*after allowance being made for redemption at £100 sterling*) being only £3 1s. 8¼d., and the yield to the investors £3 0s. 4½d.

From that year the market hardened, as the next loan, **which was the first underwritten**, was placed under less favourable conditions, and the prices rose in each succeeding issue, as will be seen by the following statement, which gives the cost per cent. to the Government (*after allowing for redemption at £100 sterling at date of maturity*) of each Inscribed Stock and Debenture loan issued in London since the "record" loan of 1898 was placed :—

Year of—		Principal.	Annual Cost per cent. to Government.		
Issue.	Redemption.		Effective Rate.	Loss by Redemption at £100 sterling at Date of Maturity.	Total Annual Cost.
Last floated without underwriting.					
1898	1935	£ 1,500,000	£ s. d. 3 1 3½	£ s. d. 0 0 4¾	£ s. d. 3 1 8¼
Floated with underwriting.					
1901	1935	4,000,000	3 6 4¾	0 3 1¼	3 9 6
1902	1935	3,000,000	3 6 6½	0 3 3¼	3 9 9¾
1905	1915	*2,000,000	4 2 10	0 4 1¼	4 6 11¼
1906	{ 1930 }	2,000,000	{ 3 13 5¾ }	{ 0 2 0¾ }	{ 3 15 6½ }
	{ 1950 }		{ 3 13 5¾ }	{ 0 0 8¾ }	{ 3 14 2½ }
1908	{ 1930 }	3,000,000	{ 3 13 4½ }	{ 0 2 3¼ }	{ 3 15 7¾ }
	{ 1950 }		{ 3 13 4½ }	{ 0 0 9½ }	{ 3 14 2 }
1909	{ 1930 }	1,500,000	{ 3 14 11½ }	{ 0 3 8¾ }	{ 3 18 8¼ }
	{ 1950 }		{ 3 14 11½ }	{ 0 1 3 }	{ 3 16 2½ }
1909	{ 1930 }	3,000,000	Await details.		
	{ 1950 }				

* Debentures.

Excluding from the comparison the short dated Debenture Loan of 1905, which carries the heavy annual rate of £4 6s. 11¼d. per cent. it will be noticed that the cost per cent. in each issue commencing from that of 1901 (*the first underwritten*) right up to the February loan of 1909, has advanced, the figures for the earlier issue being £3 9s. 6d., against £3 18s. 8¼d. (*allowing for redemption at 1930*) paid for the last-mentioned. The £3,000,000 loan issued in May last (*full particulars of which are not yet to hand*), was floated on better terms, and possibly will show results closely approximating to those of the issue of 1906.

If the range of comparison be extended so as to embrace the particulars of each Inscribed Stock raised in London since the first issue in 1882 (and including the Debenture Loan of 1881), the following will be the **cost per cent. to Government and the annual yield per cent. to the Investors** after allowing for redemption at £100 sterling at date of maturity :—

Year of—		Nominal Rate of Interest.	Principal.	Net Proceeds.	Annual Rate per cent. after allowing for Redemption at £100 sterling at Date of Maturity.	
Issue.	Redemption.				Cost to Government.	Yield to Investors.
			£	£	£ s. d.	£ s. d.
1881	1910	4	*2,050,000	2,095,973	3 18 2	3 17 6
1882	1933	„	†2,000,000	2,012,154	4 0 2 ³ / ₄	3 19 8 ¹ / ₄
1883	1933	„	3,000,000	2,935,909	4 2 10 ¹ / ₄	4 1 10 ¹ / ₄
1884	1933	„	3,000,000	2,958,851	4 2 1 ¹ / ₄	4 1 1 ¹ / ₄
1884	1924	3 ¹ / ₂	5,500,000	5,024,458	3 19 4 ¹ / ₂	3 17 10 ³ / ₄
1885	1924	3 ¹ / ₂	5,500,000	4,921,878	4 1 6 ³ / ₄	4 0 0 ¹ / ₄
1886	1924	„	5,500,000	5,074,026	3 18 6 ¹ / ₂	3 17 0 ¹ / ₂
1888	1918	„	3,500,000	3,543,177	3 9 3 ¹ / ₄	3 7 9 ¹ / ₂
1889	1918	„	3,500,000	3,498,020	3 10 8	3 9 1 ¹ / ₂
1891	1918	„	4,500,000	4,186,144	3 19 2 ¹ / ₄	3 17 5
1893	1933	4	2,500,000	2,440,549	4 3 3¹/₂	4 1 9³/₄
1894	1918	3 ¹ / ₂	832,000	829,551	3 10 11 ³ / ₄	3 9 3 ¹ / ₂
1895	1935	3	4,000,000	3,804,574	3 4 10 ¹ / ₂	3 3 7
1898	1935	„	1,500,000	1,479,746	3 1 8 ¹ / ₄	3 0 4 ¹ / ₂
1901	1935	„	4,000,000	3,644,918	3 9 6	3 6 8 ¹ / ₄
1902	1935	„	3,000,000	2,727,191	3 9 9 ³ / ₄	3 6 11 ¹ / ₂
1905	1915	4	*2,000,000	1,951,491	4 6 11 ¹ / ₄	4 2 1 ³ / ₄
1906	{ 1930 }	3 ¹ / ₂	2,000,000	1,922,907	{ 3 15 6 ¹ / ₂	{ 3 12 5
	{ 1950 }				{ 3 14 2 ¹ / ₂	{ 3 11 11
1908	{ 1930 }	3 ¹ / ₂	3,000,000	2,887,749	{ 3 15 7 ³ / ₄	{ 3 12 4 ¹ / ₂
	{ 1950 }				{ 3 14 2	{ 3 11 10 ¹ / ₄
1909	{ 1930 }	3 ¹ / ₂	1,500,000	1,413,843	{ 3 18 8 ¹ / ₄	{ 3 15 2 ¹ / ₂
	{ 1950 }				{ 3 16 2 ¹ / ₂	{ 3 13 9 ¹ / ₂
1909	{ 1930 }	3 ¹ / ₂	3,000,000	Await details.	.....	.....
	{ 1950 }				.....	.....

* Debentures. † Partly Inscribed Stock, partly Debentures.

For purposes of comparison, the years covered by the foregoing table have been divided into two groups with the crisis year 1893 placed on the dividing line.

As previously pointed out, the public indebtedness increased during the ten years ended 1891 from 17 to 48 millions. **Notwithstanding this rapid increase, and the frequent visits to London, the market rates** paid by the Government for the 1888 and 1889 issues **were considerably lower** than those of the seven previous issues. Even the loan of 1891 was floated on better terms than the five issues of the period 1882-1885.

The price of the 1893 (*crisis year*) loan certainly reflects the altered tone of the market, but even this issue was obtained on more favourable terms than the short-dated 4 per cent. Debenture Loan of £2,000,000 raised in 1905, as the cost to Government for the former was £4 4s. 3¹/₂d. per cent. (*allowing for redemption*) against the £4 6s. 11¹/₄d. per cent. paid for the 1905 issue.

The cost per cent. of the February, 1909, loan (*if the minimum date of redemption be taken*) was £3 18s. 8¹/₄d. against the £3 15s. 7³/₄d. paid for the issue of 1908.

The review shows that the State was able in former years to raise capital in very many instances on favourable terms up to 1898 without the aid of underwriting, but that from the commencement of the system in the issue of 1901 each successive loan has been raised on a hardening market, notwithstanding the national prosperity which has been so evident of late years.

Taking the cost per cent. of the issue of February, 1909 (*the latest for which details are available*), as a basis of comparison with the results of each **Inscribed Stock Loan** floated in London since 1882, the following are the figures :—

Below cost of February, 1909, issue.				Above cost of February, 1909, issue.			
£ s. d.				£ s. d.			
1881	...	3 18 2	(Debenture)	...	...	...	...
1882	...	.....	(Partly Debenture and partly Inscribed Stock)	...	4 0 2 $\frac{3}{4}$		
1883	...	.....	...	...	4 2 10 $\frac{1}{4}$		
1884	...	.....	...	...	4 2 1 $\frac{1}{4}$		
1884	...	.....	...	...	3 19 4 $\frac{1}{2}$		
1885	...	.....	...	...	4 1 6 $\frac{3}{4}$		
1886	...	3 18 6 $\frac{1}{2}$	...	...	.....
1888	...	3 9 3 $\frac{1}{4}$	...	...	.....
1889	...	3 10 8	...	...	.....
1891	...	.....	...	...	3 19 2 $\frac{1}{4}$		
1893	...	.....	...	...	4 3 3 $\frac{1}{2}$		
1894	...	3 10 11 $\frac{3}{4}$	...	...	.....
1895	...	3 4 10 $\frac{1}{2}$	...	...	.....
1898	...	3 1 8 $\frac{1}{4}$	...	...	.....
1901	...	3 9 6	...	...	.....
1902	...	3 9 9 $\frac{3}{4}$	...	...	.....
1905	...	.....	(Debenture)	...	4 6 11 $\frac{1}{4}$		
1906	...	*3 15 6 $\frac{1}{2}$	...	...	.....
1908	...	*3 15 7 $\frac{3}{4}$	...	...	.....

1909 (February issue) *£3 18s. 8 $\frac{1}{4}$ d.

*Allowing for redemption at 1930.

Eleven issues were placed at a lower, and eight at a higher cost per cent. than paid for the February, 1909, loan.

Prices are now paid for loans issued by this State which for parallels, it is necessary to go back to those raised in the "eighties," notwithstanding that since 1893—

- (a) A **considerable proportion** of the loan capital has been **raised in Sydney**.
- (b) A **moderate** loan policy has been adopted.
- (c) It has been the practice to **abstain**, as far as possible, from placing loans in London.
- (d) A **considerable proportion** of the money raised has been **applied to renewals**.
- (e) The provisions of the Imperial Acts **governing investments by trustees** have been extended to Australian securities.
- (f) **Good seasons** have prevailed, and the **Treasury chest** has been **well supplied** with funds.

Whether the results of the issues of the period prior to the eventful year of 1893 be taken, or the results of loans raised subsequent to that year be considered, fluctuations in prices are in evidence, and a hardening tendency observable, which were contrary in effect to what would have been expected **had the standard of Australian credit in London been wholly governed or influenced by local circumstances**.

The market commenced to harden in a year when the State was entering a period of prosperity, which resulted in the Revenue Account of 1907-8 closing with the magnificent credit balance of £1,676,924, which for a parallel it is necessary to go back to the accounts of the years 1883 and 1884.

This splendid result was achieved after £2,035,624 had been paid out of the Revenue Account to the Public Works, Closer Settlement, and General Sinking Funds, and liberal contributions had been made in the development of a general scheme of Local Government.

The experience in the last issues points to the same peculiar results, for during the **last fourteen months** the State has placed in London three loans which in the aggregate amount to £7,500,000, and the last loan shows better results than its two predecessors.

As

As formerly stated, it would be hardly possible to sum up the various causes which have led to these varying results, but it is apparent that the market conditions have changed. Foreign issues are rising in the estimation of the British investors, competition is therefore keener, and the position is aggravated by the foreign governments showing a disposition to offer high prices for accommodation, which, so far, the Australian Governments have not been disposed to emulate.

It is not surprising, therefore, that some departure from the old system of raising capital was necessary, and this has taken the form of underwriting, which, as aptly described, is a guarantee of success of an issue at a definite price, or to put it another way, it is an insurance against failure, which from various causes is always possible, notwithstanding that the credit of this or any other State of the group may not be under question.

(2) ISSUES OF FUNDED STOCK IN SYDNEY FROM 1892, AND RESULTS.

As formerly mentioned, from 1842 to 1854 all Loan money required was obtained in the Sydney market. In the latter year the Government raised capital in London, and from that date it has been the practice to rely on both markets.

The local development up to 1891 was slow, and the amount raised inappreciable, one of the most notable local loans floated during that period being the Interminable Stock loan for slightly over half a million, officially known as "The New South Wales Four Per Cents." The marked local development from 1891 is exhibited in the following table, which gives the relative positions of the Debt on each Register at the 31st December, 1891, 30th June, 1899, and 1909 :—

Year.	London Register.	Sydney Register.	Total Debt.
31st December, 1891	93·05	6·95	100
30th June, 1899	83·96	16·04	100
30th June, 1909	74·40	25·60	100

At the close of 1891 the proportion of the debt owned locally amounted to £3 19s. 0d. of every £100 of debt current on 30th June, 1899, the proportion had increased to £16 0s. 10d., and on June, 1909, to £25 12s. 0d.

The present results are the outcome of the application of a systematic development of the local market, which commenced in 1892, when, as formerly stated, local conditions made it imperative that the State should, as far as possible, rely on local resources.

During 1892 and the subsequent years, laws were passed authorising the issue of local funded stock. From the first issue in 1892 to the 30th June, 1909, funded stock to the value of £20,406,663 has been successfully issued, of which an amount of £16,056,393 was raised in the open market, and the balance (£4,350,270) represented investments of Trust Funds held by the Treasurer.

The amount realised by the open sales was £16,030,969, so that the difference between the face value of the stock sold and the net proceeds amounted to £30,082, if no allowance be made for the premiums received on the two issues of 1895-6; but if allowance be so made, the total expenses were only £25,424, or 3s. 1½d. per £100 of stock issued. The investments by the Treasurer from Trust Funds have been effected, with few exceptions, on a basis of £100 cash for every £100 of stock issued.

As will be seen later on Funded Stock has been sold in every year from 1892, the maximum amount of sales being in 1907, when stock to the value of £4,538,770 was disposed of.

During August of the present year the 3½ per cent. rate which has prevailed from 1905 was advanced to 3¾ per cent. Sales to the amount of £500,000 have been authorised under the increased rate.

The annual cost per cent. to the Government on the issues raised in open market (after allowing for redemption at £100 sterling at date of maturity) ranged from £4 1s. 11½d. per cent. paid in 1903 to £3 0s. 6½d. per cent. in 1897.

The

The following statement gives the results of each issue of Funded Stock in open market, Sydney, from 1892, the particulars being ranged under the respective rates of interest :—

Year of—		Nominal Rate of Interest.	Principal.	Gross Proceeds.	Net Proceeds.	Annual cost per cent. to Government after allowing for Redemption at £100 sterling at date of Maturity.
Issue.	Redemp- ti n.					
4 per cents.						
1892	1912	4	£ 227,000	£ 227,000	£ 226,596	£ s. d. 4 0 11 $\frac{1}{4}$
1893	1912	"	829,400	829,400	827,850	4 1 1
1894	1912	"	332,610	333,950	333,540	4 0 7
1895	1912	"	47,970	50,832	50,832	3 11 2 $\frac{3}{4}$
1896	1912	"	7,600	8,056	8,056	3 10 9
1903	1907	"	376,218	376,218	375,433	4 1 11 $\frac{1}{2}$
1904	1907	"	173,782	173,782	173,682	4 0 10 $\frac{1}{4}$
1904	1909	"	816,854	816,854	815,732	4 1 5
1905	1915	"	*131,100	*131,100	131,100	4 0 9 $\frac{1}{2}$
			2,942,534	2,947,192	2,942,821	
3 $\frac{3}{4}$ per cents.						
1903	1912	3 $\frac{3}{4}$	1,500,000	1,500,000	1,500,000	3 15 8 $\frac{1}{2}$
1909	1919	3 $\frac{3}{4}$	To 30th June, 1909, no issues.			.....
3 $\frac{1}{2}$ per cents.						
1901	1912	3 $\frac{1}{2}$	953,997	953,997	951,247	3 11 3
1902	1912	"	267,302	267,302	266,256	3 11 6 $\frac{3}{4}$
1903	1912	"	8,876	8,876	8,876	3 10 7 $\frac{1}{4}$
1905	1912	"	512,281	512,281	512,261	3 10 7 $\frac{1}{4}$
1905	1915	"	499,781	499,781	497,846	3 11 6 $\frac{3}{4}$
1906	1915	3 $\frac{1}{2}$	228,200	228,200	228,200	3 10 7 $\frac{1}{4}$
1906	1921	"	1,714,687	1,714,687	1,710,452	3 11 0 $\frac{1}{2}$
1907	1921	"	2,984,656	2,984,656	2,980,947	3 10 10
1907	1915	"	22,000	22,000	22,000	3 10 7 $\frac{1}{4}$
1907	1923	"	1,532,114	1,532,114	1,525,414	3 11 4
1908	1923	"	152,561	152,561	152,561	3 10 7 $\frac{1}{4}$
1908	1921	"	173,500	173,500	173,423	3 10 7 $\frac{3}{4}$
1909	1923	"	136,332	136,332	136,332	3 10 7 $\frac{1}{4}$
			9,186,287	9,186,287	9,165,815	
3 per cents.						
1896	1912	3	1,004,405	1,004,405	1,002,987	3 0 8
	1924	"	148,065	148,065	147,651	3 0 9
	1925	"	72,255	72,255	72,135	3 0 6 $\frac{1}{2}$
1897	1912	"	395,222	395,222	394,797	3 0 6 $\frac{1}{4}$
1898	1912	"	427,995	427,995	426,745	3 0 11 $\frac{3}{4}$
1899	1912	"	219,527	219,527	218,577	3 1 3 $\frac{1}{4}$
1899	1919	"	120,050	120,050	119,400	3 1 2 $\frac{1}{4}$
1900	1912	"	39,753	39,753	39,741	3 0 5 $\frac{3}{4}$
1901	1912	"	300	300	300	3 0 5 $\frac{1}{2}$
			2,427,572	2,427,572	2,422,333	
Grand Total			16,056,393	16,061,051	16,030,969	

* Debentures.

The fluctuations in the rates of the local market are exhibited in the foregoing statement, thus for years 1892-6 the high rate of 4 per cent. was paid, from 1897 to 1901 it dropped to 3 per cent., rising again in 1902 to 3 $\frac{1}{2}$, 1903 to 3 $\frac{3}{4}$, and in 1904-5 to 4 per cent., then a drop to 3 $\frac{1}{2}$ per cent. until the year 1909, when the rate again as just stated advanced to 3 $\frac{3}{4}$ per cent.

INVESTMENT OF TRUST FUNDS BY TREASURER.

In former years, when the Auxiliary Funds held in trust by the Treasurer under statute regulation or agreement reached a considerable amount, it was the custom to invest the surplus moneys in Government Stocks. As the volume of these investments was regulated by circumstances quite apart from those connected

connected with the ordinary open market transactions, the amounts so invested have not been included in the foregoing statement, which shows the total of sales over the Treasury counter up to 30th June, 1909.

It might be pointed out that under recent legislation and departmental action the Treasurer has been relieved of the care of a considerable volume of these funds ; but as this matter was dealt with fully in the previous Report, no further reference here is necessary.

The following are the Investments in Funded Stock by the Treasurer from Trust Funds from 1892 :—

Year of—		Nominal rate of Interest.	Stock Issued.	Expenses.	Proceeds.	Cost (effective rate) per cent.
Issue.	Maturity.					
			£		£	£ s. d.
1893	1912	4	1,000,000	Nil.	1,000,000	4 0 9½
1895	1912	„	104,770		110,009	3 12 8¾
1895	{ 1912 1924 }	3	250,000		250,000	3 0 5½
1896	1925	3	330,000		330,000	3 0 5½
1897	1912	„	500,000		500,000	3 0 5½
1898	1912	„	525,000		525,000	3 0 5½
1899	{ 1912 1919 }	„	107,500		107,500	3 0 5½
1900	1912	„	500,000		500,000	3 0 5½
1901	1912	3½	20,000		20,000	3 10 7¼
1904	1912	3	7,000		7,000	3 0 5½
1905	{ 1915 1912 }	4	1,000,000		1,000,000	4 0 9½
		3½	6,000		6,000	3 10 7¼
Total Investment of Trust Funds ...			4,350,270	Nil.	4,355,509	.....

(3.) RESULTS IN LONDON AND SYDNEY MARKETS COMPARED.

Inscribed and Funded Stock.

The following statement gives a comparison of the annual cost to Government (after allowing for redemption at £100 sterling at date of maturity) for representative parcels of stock in the London and Sydney markets during each year, commencing from 1892 :—

Year of Issue.	Parcels of Stock floated in—		Annual Cost to Government after allowing for Redemption at £100 sterling at date of maturity.		Market lower in—	
	London.	Sydney.	London.	Sydney.	London by— Per cent.	Sydney by— Per cent.
	£	£	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1892...	No issue.	227,000	.....	4 0 11¼	.....	.....
1893...	2,500,000	829,400	4 3 3½	4 1 1	.....	0 2 2½
1894...	832,000	326,610	3 10 11¾	4 0 7	0 9 7¼	.....
1895...	4,000,000	47,970	3 4 10½	3 11 2¾	0 6 4¼	.....
1896...	No issue.	1,004,405	.....	3 0 8	.....	.....
1897...	No issue.	395,222	.....	3 0 6¼	.....	.....
1898...	1,500,000	427,995	3 1 8¼	3 0 11¾	.....	0 0 8½
1899...	No issue.	219,527	.....	3 1 3¼	.....	.....
1900...	No issue.	39,753	.....	3 0 5¾	.....	.....
1901...	4,000,000	953,997	3 9 6	3 11 3	0 1 9	.....
1902...	3,000,000	267,302	3 9 9¾	3 11 6¾	0 1 9	.....
1903...	No issue.	1,500,000	.....	3 15 8½	.....	.....
1904...	No issue.	816,854	.....	4 1 5	.....	.....
1905...	*2,000,000	512,281	4 6 11¼	3 10 7¼	.....	0 16 4
1906...	2,000,000	1,714,687	†3 15 6½	3 11 0½	.....	0 4 6
1907...	No issue.	2,984,656	.....	3 10 10	.....	.....
1908...	3,000,000	173,500	†3 15 7¾	3 10 7¾	.....	0 5 0
1909...	1,500,000	136,332	†3 18 8¼	3 10 7¼	.....	0 8 1

* Debentures. † Allowing for redemption at 1930.

It will be seen by reference to the table that during 1893, 1898, 1905, 1906, 1908, and 1909, parcels of stock were issued on the Sydney market on more favourable terms than obtained in London, during four years of the period money was raised at cheaper rates in London.

In every year since 1892 stock has been issued on the Sydney market, the amounts ranging from £47,970, in 1895, to £4,538,770, in 1907, at a cost per cent. (*after allowing for redemption*) of £3 11s. 2½d. for the former, and £3 10s. 11d. per cent. (*average of three issues*) for the latter. During the last seventeen years the sales of stock in the open market, Sydney, have averaged annually over £900,000.

It has therefore proved, not only its strength to bear a very appreciable share of the public indebtedness, but also that at times capital can be raised on more favourable terms than in London. It is, however, very necessary to point out that it would not be wise to follow up too quickly the material advantages gained, **as the range of the local market is circumscribed**, and this feature will probably become more pronounced as the other States begin to draw upon the money centres of the Commonwealth. There is even now a tendency on the part of some of the States to seek accommodation in the markets of the adjoining States.

The local money market is, so to speak, in its infancy, and notwithstanding the heavy contributions of capital of late years, it is very apparent that London must be relied upon, as in the past, to contribute the bulk of the capital required in the development of the national resources, especially the large issues with long currencies, **as it is evident that the local markets could not respond to a succession of heavy demands without a serious strain being imposed** on the other departments of the money market.

At present the open market movements in Sydney between ordinary buyers and sellers are sluggish, these transactions being relatively very small; but it is reasonable to assume that as Australian capital accumulates there will be a growing local demand for Government stock, and the open market purchases between buyers and sellers will become as popular a form of investment as the high grade stocks and shares of public companies. The market apparently has not reached the stage when the small class of investors can be induced to freely invest in Government stocks.

Of the minor advantages arising from the local development, it might be pointed out that, as the interest is paid locally, exchange on London is avoided, and the State benefits by the local circulation of dividends and the income tax derivable therefrom.

(4) ISSUE OF TREASURY BILLS (Loan Services).

London and Sydney from 1892, and results.

The practice of issuing Treasury Bills or short-dated loans to raise funds for application to works and services constructed out of Loan Moneys or for redemption of Loans, is not as a rule resorted to unless the stringency of the Home market warrants this course being followed. **It is a temporary expedient** until the liability covered by the Bills can be taken over by a Funded Loan. The arrangement, however, involves the double burden of flotation charges and trouble incidental to the placing of a Loan a second time; but there are times when this procedure cannot be avoided or is amply warranted by the tone of the market and other circumstances. Such was the case in the crisis period of 1892-3, and at periods from that date it has been found necessary, through market conditions not being favourable at the time money was urgently needed, to issue Bills in anticipation of the raising of a Funded Loan.

The practice of raising money by Treasury Bills to meet engagements may have been resorted to in the early years of the State, but the present system took its rise in 1891, under authority of a Statute passed in December of that year. Bills to the value of £4,000,000 were authorised; £3,250,000 were placed in London during 1892-3, and £750,000 were taken up by the Savings Bank of New South Wales, Sydney. As will be seen by the following statement, the rate per cent., after allowing for redemption at £100 sterling at date of maturity, ranged from £4 1s. 7d. to £4 9s. 5d., and the rate paid on the local issue was £4 5s. 10¾d.

From 1892 Bills to the value of £10,740,000 have been floated in London and £5,902,900 have been issued in Sydney. The

The following statement gives the particulars of each issue of Treasury Bills and the cost per cent. to Government (after allowing for redemption at £100 sterling at date of maturity):—

TREASURY BILLS.

(Other than Revenue Deficiency Bills.)

Year of—		Nominal rate of Interest.	Principal.	Gross Proceeds.	Net Proceeds.	Annual Cost per cent. to Government after allowing for redemption at £100 sterling at date of maturity.	Retired or Outstanding.
Issue.	Redemption.						
London.							
			£	£	£	£ s. d.	
1892	1894	4	1,250,000	1,243,750	1,239,998	4 9 5	Retired.
"	1896	"	1,000,000	1,002,500	998,750	4 1 7	
"	1896	"	263,500	263,500	262,512	4 2 10 ³ / ₄	
1893	1897	"	736,500	736,500	731,818	4 4 4 ¹ / ₄	
1900	1902	"	1,000,000	998,500	991,250	4 10 2 ³ / ₄	
1901	1905	"	1,000,000	990,000	986,250	4 8 6 ¹ / ₄	
1903	1907	"	4,000,000	3,968,875	3,947,369	4 8 2 ¹ / ₄	Outstanding.
1905	1907	3 ¹ / ₂	240,000	240,000	239,100	3 14 7 ¹ / ₄	
1909	1909	Disctd.	750,000	750,000	748,688	.....
1909	1909	2 ³ / ₄ %					
1909	1909	Disctd.	500,000	500,000	499,125	.....
1909	1909	2 ¹ / ₂ %					
			10,740,000	10,693,625	10,644,860		
Sydney.							
Open Market.							
1892	1896	4 ¹ / ₄	750,000	750,000	750,000	4 5 10 ³ / ₄	Retired.
1900	1905	3 ¹ / ₂	1,000,000	1,001,758	1,000,350	3 10 7	
1901	1906	3 ¹ / ₂	980,000	976,563	975,391	3 12 8 ³ / ₄	
1903	1908	4	675,000	675,000	674,690	4 0 10	
1903	1907	3 ³ / ₄	325,000	325,000	325,000	3 15 8 ¹ / ₂	
1904	1908	4	250,000	250,000	249,684	4 0 10 ³ / ₄	
1905	1910	4	402,900	402,900	402,900	4 0 9 ¹ / ₂	Outstanding.
1905	1910	3 ¹ / ₂	248,100	248,100	247,969	3 10 7 ³ / ₄	
1906	1911	3 ¹ / ₂	852,900	852,900	852,060	3 11 0 ¹ / ₂	
			5,483,900	5,482,221	5,478,044		
Investments by Treasury from Trust Funds.							
1901	1906	3 ¹ / ₂	20,000	20,000	20,000	3 10 7 ¹ / ₄	Retired.
1905	1910	3 ¹ / ₂	251,900	251,900	251,900	3 10 7 ¹ / ₄	Outstanding.
1906	1911	3 ¹ / ₂	147,100	147,100	147,100	3 10 7 ¹ / ₄	
			419,000	419,000	419,000
Grand Total...			16,642,900	16,594,846	16,541,904

The cost per cent. (after allowing for redemption) of the London issues ranged from £3 14s. 7¹/₄d. to £4 10s. 2³/₄d., and for the Sydney issues £3 10s. 7d. to £4 5s. 10³/₄d.

In those cases where the difference between the face value of Bills issued and the net proceeds is very small, the *effective rate of interest* has been quoted as representing for all practical purposes the annual cost per cent. to the Government after allowing for redemption.

The life of these Bills ranges from 2 to 5 years, so that should the discount and flotation charges be heavy the annual cost per cent. will be proportionately affected thereby.

The residue of the series outstanding on 30th June, 1909, was £3,152,900.

Results—LONDON AND SYDNEY—Summarised.

With a view of exhibiting results in a condensed form, the following statement has been prepared, which gives the total of the Loans issued in each market from 1892, the amount under each class of security, and the range of the Cost to Government :—

Security.	Issues.	Range of cost per cent. to Government (after allowing for redemption at £100 sterling at date of maturity).
London—	£	£ s. d. £ s. d.
Inscribed Stock	22,332,000	3 1 8½ to 4 3 3½
Debentures	2,000,000	£4 6s. 11½d.
Treasury Bills	10,740,000	3 14 7½ to 4 10 2½
Total	£ 35,072,000	
Sydney—		
Funded Stock—		
Open Market	16,056,393	3 0 5½ to 4 1 11½
Investment of Trust Funds	4,350,270	3 0 5½ to 4 0 9½
Treasury Bills (other than Deficiency Bills) :—		
Open Market	5,483,900	3 10 7 to 4 5 10½
Investment of Trust Funds	419,000	£3 10s. 7½d.
Total	£ 26,309,563	
Grand Total	£ 61,381,563	3 0 5½ to 4 10 2½

Attention is directed to the accompanying Diagrams F and G which have been designed to illustrate the amount of capital raised in each market yearly, and the cost per cent. to Government for all issues from 1892.

(6) REDEMPTIONS, 1910-1920.

During the next eleven years loans to the value of £31,478,439 will mature, of which an amount of £13,778,229 will be redeemable in Sydney, and £17,700,210 in London.

A glance at the following table will show that up to the year 1917 the external liabilities in the process of maturing will be relatively small only some £5,000,000 becoming due, but in 1918 phenomenal conditions will arise, as nearly £12,800,000 of stock will have to be dealt with in London. As regard the local register, a very formidable amount appears opposite the year 1912, but the conditions as to redemption are not so rigid as those of London, as the Government has the option to redeem at 1912 or any period thereafter. It should be pointed out that the latter amount includes £2,050,270 invested in Trust Funds by the Treasurer, and the 1915 redemptions also include £1,000,000 invested under the same conditions. The Loans maturing each year on each Register are as follow :—

Year of Redemption.	Sydney Register.	London Register.	Total.
	£	£	£
1910	*916,600	2,850,000	*3,766,600
1911	1,000,000	Nil.	1,000,000
1912	†9,824,508	60,000	†9,884,508
1913	Nil.	Nil.	Nil.
1914	Nil.	Nil.	Nil.
1915	1,881,081	2,000,000	3,881,081
1916	Nil.	Nil.	Nil.
1917	Nil.	Nil.	Nil.
1918	35,990	12,790,210	12,826,200
1919	120,050	Nil.	120,050
1920	Nil.	Nil.	Nil.
Totals... £	13,778,229	17,700,210	31,478,439

* Includes £13,700 payable in London or Sydney at option of holders.

† Redeemable at option of the Government.

These

DIAGRAM F.

PROCEEDS OF LOANS RAISED during each Calendar Year,
1892-1908

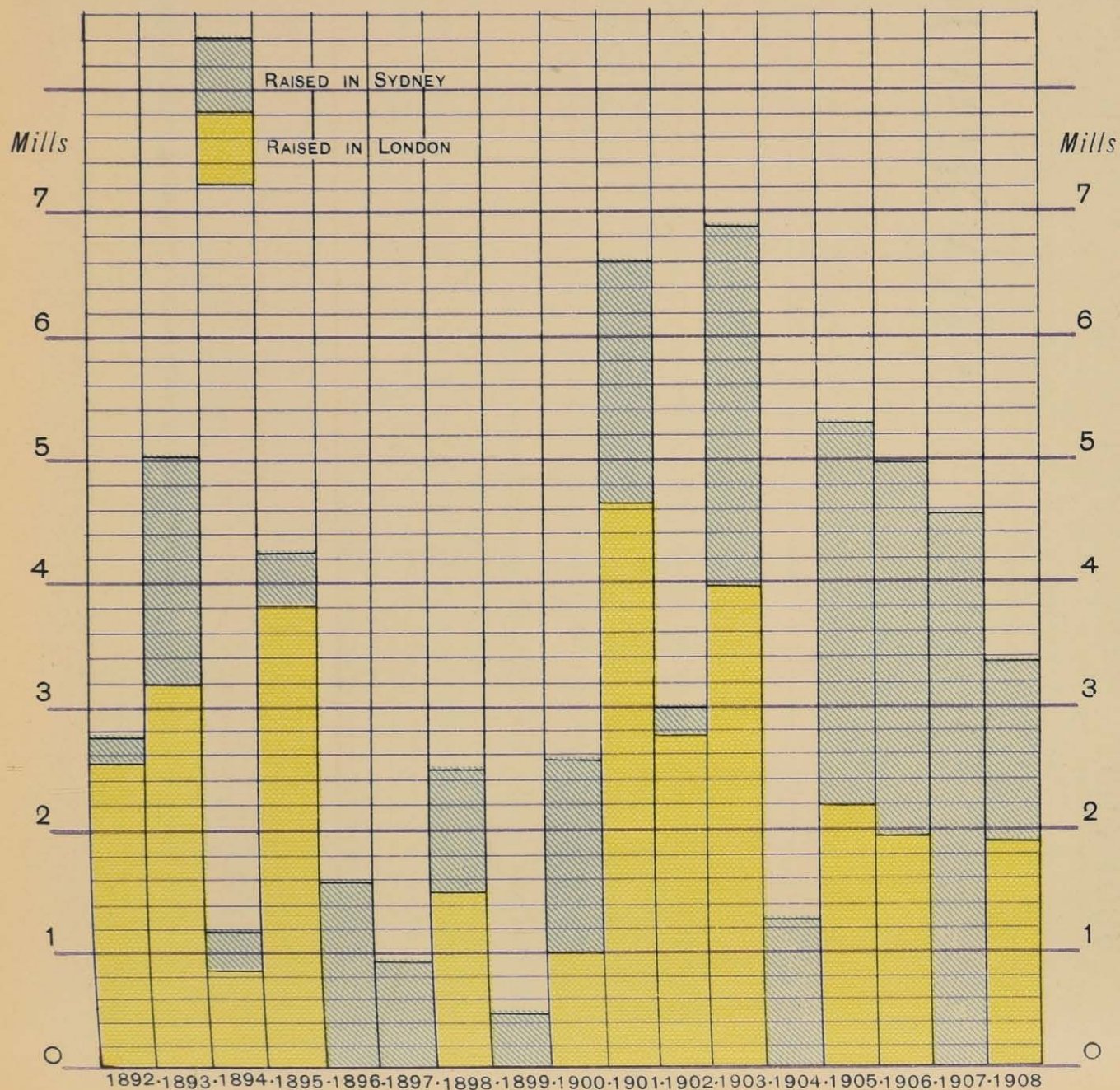
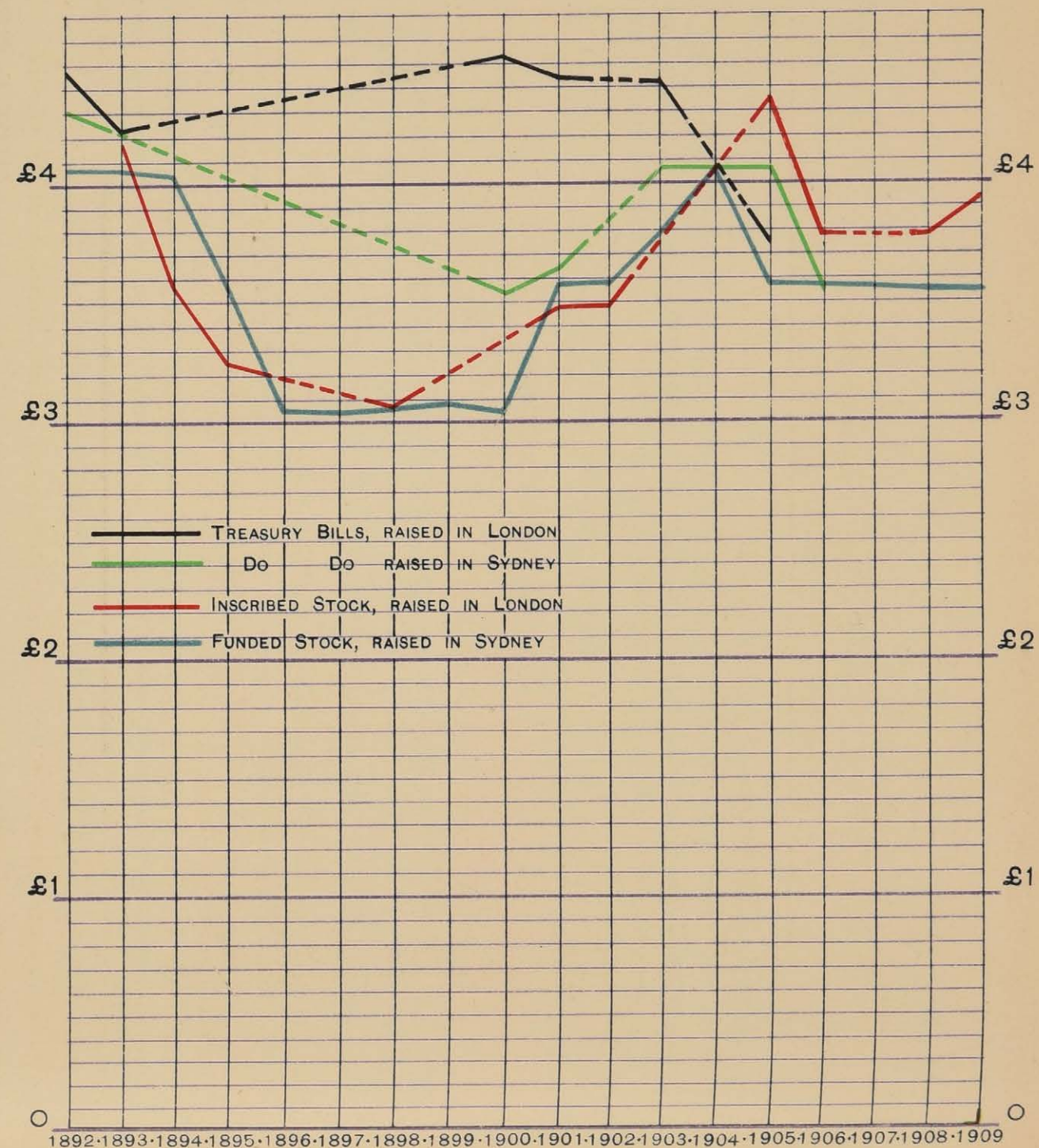


DIAGRAM G.

COST PER CENT. OF LOANS ISSUES TO GOVERNMENT
(after allowing for Redemption at £100 Sterling at date of Maturity).



DIAGRAMS F AND G.

Loans Raised during each calendar year, 1892-1908,
and Cost per cent, of Loan Issues, to Government,
1892-1909.

These responsibilities will have to be met in addition to the **annual replenishments necessary** to the General Loan Fund **to meet the expenditure on ordinary developments** the liabilities on which during the past five years averaged about one and three-quarter millions annually. Up to the 30th June last £1,321,000 of the proceeds of the 3½ per cent. Inscribed Stock Loan of £1,500,000 floated February, 1909, had been brought to local account, but so far no credits to the Treasury have been made in respect of the proceeds of the 3½ per cent. stock issued May last.

Against the residue of the proceeds of the February issue and the full amount realised in the May loan must be placed the overdraft on the General Loan Account, which on the 30th June, 1909, amounted to £1,918,419, and the liquidation of the £1,250,000 Treasury Bills due in London, and the Funded Stock £816,854 maturing in Sydney during the early part of 1909-10.

Herewith is presented a table showing the aggregate of the loan liabilities (*as they existed on 30th June, 1908*), maturing during each of the eleven years commencing from 1910 **for the six States of the Commonwealth**. The table has its value by the fact that this State being a unit of the Commonwealth it has interests in common with the others in the liquidation of these heavy liabilities :—

REDEMPTIONS—SIX STATES.

Year of Redemption.	Australian Register.	London Register.	Total.
	£	£	£
1910	2,820,175	2,903,100	5,723,275
1911	1,783,583	5,051,300	6,834,883
1912	11,308,892	145,000	11,453,892
1913	2,876,299	5,916,550	8,792,849
1914	1,110,880	834,900	1,945,780
1915	2,866,596	17,920,000	20,786,596
1916	5,434,186	8,049,270	13,483,456
1917	7,142,545	3,542,600	10,685,145
1918	104,210	14,263,710	14,367,920
1919	148,050	3,998,000	4,146,050
1920	340,300	15,182,500	15,522,800

Tranfers of Stock from the London to Sydney Register.

The Stock Registration Transfer Act became law in August, 1906. It provides for the transfer of Inscribed Stock Debenture Bonds or Treasury Bills of the State from the London to the Sydney Registers.

Up to the 30th June last **the value of the securities transferred**, which were confined to Inscribed Stock, **was £110,444**, of which amount £91,444 represented transfers from the Bank of England, and the balance, £19,000, from the London and Westminster Bank.

Of the total £64,990 belong to the Government Savings Bank, £19,000 to the State Debt and Sinking Fund Commissioners, and the balance to the outside public. As no transfers can be made from Sydney to London it follows that when once the stock is registered in Sydney **the transfer is final**.

(7) NEGOTIATION CHARGES.

London—Inscribed Stock.

The expenses of negotiation of **external Loans** are heavy. If the subjoined table be examined it will be seen that the cost of flotation per £100 stock issued **ranged from £1 10s. 10d.** for the 1882 loan (*the 1881 issue, which cost £1 4s. 1½d. per cent., was a Debenture Loan*) to **£3 14s. 10d.** for the £3,000,000 issued in 1908 (*underwritten*).

The following are the particulars of, and charges for, all issues of **Inscribed Stock in London** from 1881 :—

Year of Issue.	Principal.	Gross Proceeds.	Charges, including Bonuses and Underwriting.	Net Proceeds.	Expenses per £100 of Stock Issued.
	£	£	£	£	£ s. d.
1881	*2,050,000	2,120,697	24,724	2,095,973	1 4 1½
1882	†2,000,000	2,042,968	30,814	2,012,154	1 10 10½
1883	3,000,000	3,001,067	65,158	2,935,909	2 3 5¼
1884	3,000,000	3,018,790	59,939	2,958,851	1 19 11½
1884	5,500,000	5,152,386	127,928	5,024,458	2 6 6¼
1885	5,500,000	5,042,041	120,163	4,921,878	2 3 8½
1886	5,500,000	5,247,692	173,666	5,074,026	3 3 2
1888	3,500,000	3,626,341	83,164	3,543,177	2 7 6¼
1889	3,500,000	3,584,105	86,085	3,498,020	2 9 2¼
1891	4,500,000	4,276,030	89,886	4,186,144	1 19 11¼
1893	2,500,000	2,514,861	74,312	2,440,549	2 19 5¼
1894	832,000	846,433	16,882	829,551	2 0 8
1895	4,000,000	3,876,605	72,031	3,804,574	1 16 0¼
1898	1,500,000	1,506,269	26,523	1,479,746	1 15 4¼
1901	4,000,000	3,760,000	† 115,082	3,644,918	2 17 6½
1902	3,000,000	2,835,000	† 107,809	2,727,191	3 11 10¼
1905	*2,000,000	1,990,000	† 38,509	1,951,491	1 18 6
1906	2,000,000	1,990,000	† 67,093	1,922,907	3 7 1
1908	3,000,000	3,000,000	† 112,251	2,887,749	3 14 10
1909	1,500,000	1,462,500	† 48,657	1,413,843	3 4 10½
1909	3,000,000	Await details.		.....	.....

* Debentures. † Partly Inscribed Stock ; partly Debentures. ‡ Underwritten.

Queensland, in 1893, was the first State to adopt the system of underwriting in the issue of a loan during that year; gradually the practice became general, New South Wales falling into line in the flotation of the £4,000,000 Loan of 1901. It may be regarded as an exigency of the money market **begotten in a large measure by the increasing demands for capital on the London market and the growing appreciation of the British investor for foreign issues** offered at rates which, so far, the Australian Governments have not deemed it necessary to emulate.

As a rule the commission paid to the **brokers is the chief expense**, but in a few instances the amount returned to the investors as interest and discount bonuses exceeded the brokerage paid which now consists of underwriting (1 per cent.), arrangements for underwriting (¼ per cent.), and ordinary brokerage (¼ per cent.).

The **interest bonus** represents interest paid from a fixed date in anticipation of the payments of instalments of principal at the respective dates mentioned in the prospectus. The volume of the charge is therefore regulated by the position of the dates of instalments within the period of (say) the first half-year's interest, and consequently the nearer the dates are to the end of the half-year the greater is the amount of the bonus to the investors. The volume of such is also influenced by the nominal rate of interest, a 3½ per cent. loan manifestly carrying proportionately a heavier charge (*conditions otherwise being the same*) than (say) a 3 per cent. Coupled with this expense is the discount bonus allowed on prepayments of principal. The two together, as will be seen by the following table, make a very appreciable amount returned to the investors.

Then follows the 12s. 6d. per cent. paid to the Imperial Government for **Composition Duty** (*the stamp duty for debenture bonds is only 2s. 6d.*) and the **Bank Commission** of 5s. per cent.

The foregoing items, with the **petty expenses**, constitute the full list of charges imposed in the negotiation of an Inscribed Stock loan in London.

For illustration twelve loans have been selected from the series of **Inscribed Stock** issues given in the foregoing list, and the charges under each of the heads enumerated were:—

Year of Issue.	Principal.	Gross Proceeds.	Charges.							
			Paid to Investors.		Paid to Brokers.		Imperial Government Com- position Duty.	Bank Commis- sion.	Petty Expenses.	Total.
			Interest Bonus.	Discount Bonus.	Underwriting and arranging for Underwriting.	Ordinary Brokerage.				
	£	£	(Variable) £	(Variable) £	(1½%) £	(½%) £	(½%) £	(½%) £	(Variable) £	£
1882	*2,000,000	2,042,968	19,024	351	.....	4,945	2,500	3,750	244	30,814
1884	5,500,000	5,152,386	42,157	9,607	.....	13,730	34,375	27,500	559	127,928
1886	5,500,000	5,247,692	82,819	14,491	.....	13,713	31,375	27,500	768	173,666
1891	4,500,000	4,276,030	24,859	2,617	.....	11,072	28,125	22,500	713	89,886
1895	4,000,000	3,876,605	14,990	1,321	.....	9,940	25,000	20,000	780	72,031
1898	1,500,000	1,506,269	5,114	93	.....	3,683	9,375	7,500	758	26,523
1901	4,000,000	3,760,000	9,735	nil.	50,000	9,551	25,000	20,000	796	115,082
1902	3,000,000	2,835,000	28,451	nil.	37,500	7,156	18,750	15,000	952	107,809
1905	†2,000,000	1,990,000	‡.....	737	25,000	4,623	2,500	5,000	649	38,509
1906	2,000,000	1,990,000	17,534	1,568	25,000	4,702	12,500	5,000	789	67,093
1908	3,000,000	3,000,000	34,782	5,361	37,500	7,427	18,750	7,500	931	112,251
1909	1,500,000	1,462,500	11,115	1,115	18,750	3,448	9,375	3,750	1,104	48,657

*Partly Inscribed Stock, partly Debentures.

† Debentures.

‡ Discount exceeded Interest Bonus.

(7) NEGOTIATION CHARGES.

Sydney—Funded Stock.

No agent is employed in the issue of loans in Sydney, as all sales are conducted over the Treasury counter.

Brokerage of $\frac{1}{2}$ per cent. is allowed (*formerly it was only $\frac{1}{4}$ per cent.*), but as will be seen by the following statement the amount paid is relatively small as the whole of the expenses attached to these open-market contributions since the first sales in 1892 to 30th June, 1909, amounted to £30,082, an average on the £16,056,393 of stock sold of 3s. 9d. per cent., or if the premium of the two issues of 1895-6 be allowed for, the expense averaged only 3s. 1½d. per £100 of Stock issued.

The cost of negotiation for each issue of **Funded Stock** raised in Sydney was as follows:—

Year of Issue.	Principal.	Gross Proceeds.	Charges (Brokerage).	Net Proceeds.	Expenses per £100 Stock Issued.
	£	£	£	£	s. d.
1892	227,000	227,000	404	226,596	3 6½
1893	829,400	829,400	1,550	827,850	3 9
1894	332,610	333,950	410	333,540	2 5½
1895	47,970	50,832	.....	50,832	.....
1896	7,600	8,056	.....	8,056	.....
1896	1,224,725	1,224,725	1,952	1,222,773	3 2¼
1897	395,222	395,222	425	394,797	2 2
1898	427,995	427,995	1,250	426,745	5 10¼
1899	339,577	339,577	1,600	337,977	9 5½
1900	39,753	39,753	12	39,741	0 7¼
1901	300	300	.....	300	.....
1901	953,997	953,997	2,750	951,247	5 9¼
1902	267,302	267,302	1,046	266,256	7 10¼
1903	1,500,000	1,500,000	.....	1,500,000	.....
1903	8,876	8,876	.....	8,876	.....
1903	376,218	376,218	785	375,433	4 2¼
1904	990,636	990,636	1,222	989,414	2 5¾
1905	*131,100	131,100	.....	131,100	.....
1905	1,012,062	1,012,062	1,955	1,010,107	3 10¼
1906	1,942,887	1,942,887	4,235	1,938,652	4 4½
1907	4,538,770	4,538,770	10,409	4,528,361	4 7
1908	462,393	462,393	77	462,316	0 4
Total	16,056,393	16,061,051	30,082	16,030,969	3 1¾

* Debentures.

During the same period covered by the foregoing table the Treasury invested with **at any charges of negotiation** £4,350,270 of Trust Funds.

(7) NEGOTIATION CHARGES.

Treasury Bills—London and Sydney.

The cost of negotiation of Treasury Bills in London includes as a rule charges under the same heads as a permanent loan, but they are on a much lighter scale, the Stamp Duty being 2s. 6d. per cent. in lieu of the 12s. 6d. charged on stock issues, the brokerage and bank commission also being $\frac{1}{8}$ per cent. less than on permanent issues. The average expense per £100 of bills issued in London was 9s. 1d. **against** 1s. 6 $\frac{1}{4}$ d. for the Sydney issues.

The expenses of negotiation of each issue of Treasury Bills per £100 of Bills issued from 1892 were :—

Year of Issue.	Principal.	Gross Proceeds.	Charges.	Net Proceeds.	Expenses per £100 of Bills issued.
London.					
	£	£	£	£	s. d.
1892	2,513,500	2,509,750	8,490	2,501,260	6 9 $\frac{1}{4}$
1893	736,500	736,500	4,682	731,818	12 8 $\frac{1}{2}$
1900	1,000,000	998,500	7,250	991,250	14 6
1901	1,000,000	990,000	3,750	986,250	7 6
1903	4,000,000	3,968,875	21,506	3,947,369	10 9
1905	240,000	240,000	900	239,100	7 6
1909	750,000*	750,000	1,312	748,688	3 6
1909	500,000†	500,000	875	499,125	3 6
	10,740,000	10,693,625	48,765	10,644,860	9 1
Sydney.					
<i>Open Market.</i>					
1892	750,000	750,000	Nil.	750,000	.....
1900	1,000,000	1,001,758	1,408	1,000,350	2 10
1901	980,000	976,563	1,172	975,391	2 5
1903	675,000	675,000	310	674,690	0 11
1903	325,000	325,000	.....	325,000	.....
1904	250,000	250,000	316	249,684	2 6 $\frac{1}{4}$
1905	402,900	402,900	.....	402,900	.....
1905	248,100	248,100	131	247,969	1 13 $\frac{1}{4}$
1906	852,900	852,900	840	852,060	1 11 $\frac{1}{2}$
	5,483,900	5,482,221	4,177	5,478,044	1 6 $\frac{1}{4}$
<i>Investment by Treasury from Trust Funds.</i>					
1901	20,000	20,000	Nil.	20,000	.....
1905	251,900	251,900	Nil.	251,900	.....
1906	147,100	147,100	Nil.	147,100	.....
	419,000	419,000	.....	419,000	.....
Grand Total £	16,642,900	16,594,846	52,942	16,541,904	6 4$\frac{1}{4}$

* Discounted, 8th January, 1909, at rate of 2 $\frac{3}{4}$ per cent.

† Discounted, 19th February, 1909, at rate of 2 $\frac{1}{2}$ per cent.

(8) MANAGEMENT, PAYMENT OF HALF-YEARLY DIVIDENDS, &c.

The Bank of England and the London and Westminster Bank are the Financial Agents of the State in London, and the Bank of New South Wales performs the services in Sydney. The latter institution, however, does not issue and inscribe loans, as these duties are carried out by the Treasury.

The Bank of England issued the first inscribed stock loan in 1883, and assisted in the conversion of £1,186,300 of the Debenture Bonds of the 1882 issue. From 1883 to 1906 all inscribed stock loans were negotiated by the Bank of England; but in the year named the State placed on the London market through the London and Westminster Bank, a 3 $\frac{1}{2}$ per cent. loan of £2,000,000, and this institution was employed in the flotation of the three subsequent issues.

The London and Westminster Bank has been the agent of the State for the issue of Debentures and Treasury Bills indirectly from 1884 to 1889, and directly since the latter date. On

On the 30th June, 1909, the amount of Inscribed Stock of this State on the Registers of the Bank of England was £51,421,055, and on the Registers of the London and Westminster Bank £9,481,000.

The existing agreement with both banks dates from the 1st July, 1908. The contract with the Bank of England for management of stock and payment of half-yearly dividends holds good (*according to legal opinion obtained*) during the currency of each inscribed stock loan issued by that Institution, and as the stock on the Registers of the Bank, amounts to as just stated, over £51,000,000, it is obvious that, unless a mutual understanding is arrived at to determine the conditions beforehand, its rights to carry on the agency are conserved for many years to come. The conditions of agreement with the London and Westminster Bank are framed on an elastic basis, as the agency can be terminated at any time after six years on giving the required notice.

The Bank of New South Wales conducts the local transactions as part of the ordinary Government business. The loan transactions are limited to the payment of the half-yearly dividends on Stock Debentures and Bills, and the repayment of principal at dates of maturity.

The annual **cost of management and other expenses** (*other than those incurred in the issue of loans*) during the last three years are given in the following statement under each Bank:—

Bank.	1906-7.	1907-8.	1908-9.
London—	£	£	£
Bank of England	20,643	20,643	19,502
London and Westminster Bank ...	1,118	3,717	2,244
Sydney—			
Bank of New South Wales ...	747	1,775	675
Total	22,508	26,135	22,421

(9) STATE DEBT AND SINKING FUND.

The State Debt and Sinking Fund Act was assented to December, 1904, but did not come into operation until the 1st July of the following year. Under its provisions a systematic attempt is being made **to redeem absolutely** small parcels of the Public Debt **which prior to the establishment of this Fund became renewed liabilities.** The Fund is under the independent control of Commissioners, who are empowered to—

- (a) Operate in London and Sydney.
- (b) Purchase original stock.
- (c) Enter the open market as ordinary buyers.
- (d) Act as an auxiliary to the Treasury in paying off matured loans.

The Fund was opened by a transfer on 1st July, 1905, of £454,436 from certain Treasury accounts, of which sum £395,017 was cash in hand, and the balance was on fixed deposit in a bank of issue. **During the life of the Fund to the 30th June, 1909, the contributions** from Revenue and other sources **reached a total of £2,130,548,** and the disbursements (*exclusive of £41,535 expended in the purchase of Funded Stock to the face value of £44,337, which is being held until the dates of maturity*) amounted to £1,724,900, distributed thus:—

Revenue Deficiency Bills	(Redeemed)	...	...	£1,150,000
Debentures ... ..	"	...	...	224,900
Inscribed Stock ... ..	"	...	...	350,000
Total				£1,724,900

The **residue of cash on hand on 30th June, 1909,** available for future purchases and redemptions, **amounted to £364,113,** which, with the £41,535, makes the credit balance of the fund at the date mentioned.

Included in the total of stock purchased (£44,337) is a parcel of £19,000 which was purchased during 1909 in London and transferred to the Sydney Register.

The operations of this and the other agencies must in time favourably affect and extend the range of the business in the Sydney market between buyer and seller, for it is obvious that an increased demand will stimulate supply, and the encouragement given will possibly bring into the market a class of small investors now standing aloof on account of the market not offering too favourable opportunities for the easy or profitable conversion of the State's securities into cash.

(10) PUBLIC

(10) PUBLIC TRUST OFFICE.

ADVANTAGES.

In the previous Report (pages 190-192) attention was directed to the many advantages which would arise by the establishment of a Public Trust Office. In addition to carrying out the work for which such an institution would be primarily established, it would provide machinery for an improved supervision of the Supreme Court Moneys now managed by the various officers of the Court. **The change would allow of the financial administration being consolidated under one head**, thus leaving the purely legal side of the transactions to the respective officers of the Court, whilst the Public Trustee could take over the administration of the ten Trust Accounts now under the control of the State Debt and Sinking Fund Commissioners.

To the Treasury such an institution would be invaluable, not only for the reasons stated, but also for the assistance that could be rendered by the investment of the trust moneys, held by the Public Trustee, in Government Stocks. The efforts of this officer might also be directed to developing the open market transactions in Treasury securities; and thus co-operate with, and strengthen the hands of, the State Debt and Sinking Fund Commissioners in local purchases.

(11) EXTENT OF THE STATE'S CREDIT,

AS GAUGED BY THE RESULTS OF THE ISSUE OF A LOAN.

In the opening lines of this review it was stated that the price paid for a loan, **which in the present instance is expressed by the cost per cent. to Government**, can only be regarded as a partial index, or possibly no index at all, of the standard of the credit of the State in the London market. This assertion is based on the results adduced, which cover an experience of nearly thirty years.

Below are given the rates paid on representative loans raised in London by this State **which were issued in years when local conditions were so marked** that if they had had any influence on the prices of the issues **such would have been reflected** in no unmistakable manner in the realisations, but in every instance, save one, contrary results were experienced. The only notable exception where undoubtedly local conditions were reflected in the price paid was in the issue of the year of the Banking Crisis of 1893. **The following are the issues and periods referred to:—**

Year of Issue.	Cost per cent. to Government after allowing for Redemption at £100 sterling at date of Maturity.	Local Conditions.
1882	£4 0 2 $\frac{3}{4}$	One of the opening years of a decade in which the issues were large and the borrowings incessant. The Credit Balance of Revenue Account at close of year was £3,888,753.
1889	£3 10 8	One of the closing years of a decade in which the issues were large and the borrowings incessant. Deficiency in Revenue Account at close of year was £1,829,061.
1893	£4 3 3 $\frac{1}{2}$	Year of the banking crisis. Revenue Accumulated Deficiency at close of year was £2,813,912.
1898	£3 1 8 $\frac{1}{4}$ (Most successful loan ever issued).	Year in which the Revenue Accumulated Deficiency was £3,043,576. At the close of 1897 (or the year before), the maximum of the deficiency was reached—£3,051,637.
1901	£3 9 6	One of the years of a period in which there was a severe and protracted drought.
1906	£3 15 6 $\frac{1}{2}$ (Redemption at 1930).	<p>Years of a series in which the prosperity of the State was very marked. The satisfactory conditions were reflected in the working of the Business Undertakings of the State (for which 80 per cent. of the <i>Indebtedness</i> was contracted), as these services not only paid working expenses and interest on Capital, but also yielded large excess credits to Revenue. Also these and other Reproductive Assets returned sufficient receipts over working expenses to cover the annual interest payments on the Public Debt.</p> <p>Revenue Account closed at the end of the year with a Credit Balance of £896,124, and the Accumulated Deficiency at the end of the year if the whole of the cash in hand (Revenue) had been applied, was reduced to £918,392.</p> <p>Revenue Account closed with a Credit Balance of £1,676,924, or £462,408 in excess of the residue of the Accumulated Revenue deficiency current at same date—notwithstanding that contributions were made to the Public Works, Closer Settlement, and General Sinking Funds to the amount of £2,035,624.</p> <p>Revenue account closed at the end of the year with a Credit Balance of £637,678, notwithstanding that the transfers to Public Works and other Funds amounted to £2,288,352.</p>
1908	£3 15 7 $\frac{3}{4}$ (Redemption at 1930).	
1909 (Feb.)	£3 18 8 $\frac{1}{4}$ (Redemption at 1930).	

The experience has been the very antithesis of what reasonably might have been expected **if local conditions had held complete sway.** The results point strongly to the conclusion that so long as the State can show on its National Balance-Sheet **80 per cent. of the proceeds** of loans raised as having been expended on **paying** Business Undertakings (*Railways, Tramways, Harbour Works, Water and Sewerage Services, which together with certain minor services, shown in detail on page 158, yield sufficient receipts over working expenses to pay the interest on the existing Public Debt*), **and a further 10 per cent.** as expended on Water Conservation and in the opening up of the avenues of traffic by land and water the credit of the State, or its stability, **will not**, judging from past experience, **come seriously under question**, nor can it, if these sound conditions continue, be assailed.

It is very apparent, however, that if the trend and development of the London market be noted it will be seen that the prices paid for New South Wales securities are largely governed by general conditions in which the credit of the State or matters of Australian concern **hold just the ordinary footing on that market.**

The prices paid are largely, if not wholly, regulated by **the extent of the competition** of the World, in one of the World's greatest money centres.

Without doubt the terms offered in the issues are a ruling factor and largely govern the situation. The London Market is becoming more and more cosmopolitan in its leanings, and, **apparently, it is not disposed to differentiate in Colonial and Foreign issues.** Experience has shown that the best class of foreign securities rank not only with the best paying stocks but are regarded as sound investments. There is, apparently, a growing appreciation for these foreign issues on account of the favourable terms at which offered, and the rates the various Governments are prepared to pay for the accommodation.

PART V.

Administrative and Departmental.

General Remarks.

Powers of the Auditor-General.

In the ordinary course of audit of the accounts during the past financial year, points have been raised by one or two Departments in the ordinary run of correspondence which seemed to imply either that the range, or the powers, of the Auditor-General were being questioned, or that the officers making the remarks were not seized of the responsibilities prescribed or defined by the Audit Act.

Opinions and conclusions of this Department were challenged, and lengthy correspondence became necessary before the decision of the Auditor-General was recognised.

It is pleasing to report that in nearly every instance the ruling of this Department was subsequently complied with.

Possibly, if a clear definition of the powers of the Auditor-General were generally known to officers responsible for the proper accounting of the receipt and disbursement of public moneys, much time and labour of this Department would be saved, and needless comment and irritation on the part of the officers, whose accounts are under investigation and criticism, would be avoided.

The Auditor-General, therefore, deems it his duty to direct attention to an opinion of the Attorney-General of last year, in which, *inter alia*, he advises :—

“The opinions expressed by the Auditor-General in respect of matters in which he is expressly authorised to speak are conclusive.”

It is the Auditor-General's duty to ask for full explanations, challenge in matters of account as laid down in the Audit Act, and in extreme cases disallow or surcharge, and where his plain **directions are not followed it is his duty to report every such case to Parliament.**

He is required under his oath of office to carry out his duties—

“according to the best of his skill and ability,”

and that—

“he will faithfully, impartially, and truly execute the office, and perform the duties of Auditor-General according to law.”

Any disregard of the Auditor-General's instructions places him in an unpleasant position, as he is obliged, as just stated, to inform the House of the circumstances. This action would not be necessary if the Departments would only recognise the Auditor-General's position as defined by the Act, and so clearly interpreted in the legal opinion just quoted.

It is always more satisfactory, to all parties concerned, to settle matters amicably, but if the ordinary process fails no other course is left open than to report to Parliament, but in taking this action it should not be construed, as at times it seems to be, as being influenced by personal motives, or with a desire to reflect in any way upon the probity of the officers concerned. It is simply a duty the Auditor-General is obliged to take, in what he considers matters affecting the interests of the State.

Staff Arrangements.

Attention was drawn, in the Annual Report for the year ended 30 June, 1907, to some difficulties in connection with the staff attached to the Audit Office, and to what appeared to the Auditor-General a somewhat anomalous position in connection therewith.

The Auditor-General, as is well known, is an officer of Parliament, and, therefore, he is personally exempt from any interference in the performance of his duties as defined by the Audit Act.

But all matters affecting the appointment and grading of his staff, which is essential to the proper performance of those duties, are subject to the judgment of the Public Service Board.

The position, as just stated, is an anomalous one, inasmuch as it is often necessary to employ on special work, officers as to the ability of whom the Auditor-General should be the best qualified to judge, and make the selection,

These

These remarks are supplementary to those given on page 227 Report of 1906-7, of which the following are extracts:—

“It is trusted that, in future, the appointment of officers to vacancies occurring in the Audit Staff, may be made only after due consideration of the necessities of the case, and that where the Auditor-General can show well-founded objections to any such appointment, they should be respected.

“It is an open question, to my mind, and one well worthy of consideration, whether the officers of the Audit Department, as officers of the Parliament, should not be detached, from the ordinary clerical staff under the supervision of the Public Service Board, and be placed under the governance of the Auditor-General, who should, as regards appointments and dismissals of staff, be empowered to communicate directly with the Executive.”

In any case, the Auditor-General being responsible to the House only, it is thought that his staff should also be under his governance, and amenable to the same supervision.

LAND TRANSACTIONS.

The annual review of the Treasury entries on account of rentals on tenures **other than** Conditional Purchases has disclosed that the arrears which, as stated in last Report, reached a total of £37,002, **have been reduced to £8,849.** The reduction was effected by payments of arrears or the forfeitures of holdings.

The investigation of the arrears on **Conditional Purchases** last year disclosed that the amount outstanding was £20,581, **They have since been reduced** by payments or forfeitures to **£9,205.**

These amounts practically represent the unfulfilled obligations prior to the 30th June, 1907, it not being the practice of the Minister for Lands to impose the forfeiture penalty for arrears of payment under two years.

MINING TRANSACTIONS.

The review of the Mining Leases which was referred to in last year's Report has been completed, with the result that no arrears were found outstanding other than those specially mentioned in the same Report. Of these special cases, that of H. T. Thompson has been paid; the Wallsend and South Bulli are under investigation by the Department of Mines, and the remainder, which includes the amount of £245 17s. 6d., not deducted from the refund to the Mount Kembla Co. of £508 17s. 6d., are in the hands of the Crown Solicitor with a view to recovery.

The following statement gives particulars of **Gross Mining Receipts** under each of the main heads for the years shown:—

Period.				Mineral Leases.	Auriferous and Dredging Leases.	Royalty.	Mis-cellaneous.	Total.
				£	£	£	£	£
31 December,	1885	...	...	20,647	3,013	.....	7,756	31,416
31	1890	...	...	36,380	13,128	.....	13,287	62,795
30 June,	1896	...	...	11,093	15,069	9,221	13,767	49,150
30	1900	...	...	16,733	34,638	15,300	7,385	74,056
30	1907	...	...	24,924	7,804	58,671	14,188	105,587
30	1908	...	...	19,142	3,439	69,912	12,010	104,503
30	1909	...	...	17,347	2,720	66,542	9,719	96,328

As stated in the Report of 1906-7, the variations in the totals shown in the mineral and auriferous leases, to a large extent, were caused by the rise and fall in mining development, and the reduction from £1 to 5s. per acre in the deposits required to be lodged with gold-lease applications. The decrease in royalty during the current year was mainly due to fluctuation in the metal market; the 1 per cent. royalty payable on renewed mineral leases showed a decrease of about £9,000 in the amount received during last year; but an increase of over £6,000 in the royalties from coal, raised the figures to within £3,400 of that year.

The

The basis of check of the royalty collections still remains the same as that reported in 1907, viz., that of sole reliance on the examination of the details as disclosed in the declared returns furnished by the Colliery Companies, and in the published audited statements supplied by the Mining Companies, **no authority being held by the Auditor to demand examination of Companies' records.**

AGRICULTURAL COLLEGES AND EXPERIMENT FARMS ACCOUNT.

The inspection of this account **revealed a large balance—£16,809—to credit**, which was the accumulation of several years collections, after payment of the regular requirements chargeable against the account. The matter was brought under the notice of the Treasurer, and a transfer of £12,000 recommended to be made to the Consolidated Revenue, leaving more than ample for future requirements.

It was considered undesirable that the large sum of money found to be at the credit of the account, and the large annual collections, **should be expended without the control or authority of Parliament.**

A reply has been received to the effect that the matter of the suggested transfer is in abeyance until the estimates of the Department have been finally dealt with by the Minister.

LOCAL GOVERNMENT ACT, 1906.

My Inspectors have still carried out the duties of Examiners at the sacrifice of much private time.

Under a recent decision **any breach** of the provisions of the Local Government Act of 1906 must be **brought under notice within six months** from date of occurrence. I am strongly of opinion that the Act should be amended in this respect to give a lengthier term.

In a large number of cases deficient Stamp Duty had been paid on legal documents; all of these have been now made good on the action taken.

For cases of default, see page 212.

Speaking generally **there has been a great improvement** in the manner in which the accounts have been kept.

INDEMNITY ACTS.

Attention has been drawn in previous reports to the necessity for an Indemnity Act to be passed by the Parliaments, in order that the payments, made at the initiation of Local Government, may become authoritative and legal.

Immediately upon the withdrawal of the District Officers of the Public Works Department from their respective centres, and the handing over of the local works to the Councils, it was made a subject of complaint that the roads and bridges had not been handed over in good order and condition, and it was pointed out that the newly created Shires would be unduly burdened if they were expected to take over works, with all existing faults. The Government, in certain instances, recognised the justice of the claims so made, and authorised the expenditure of a certain sum to put the roads, &c., into proper order. This work occupied some considerable time, and as the Government employees had been dispensed with, necessarily Shire Officers had to be relied on to do the required work and to certify all accounts for payment.

It was pointed out by the Auditor-General that this course was not in accordance with the provisions of the Audit Act of 1902, but, after correspondence, it was agreed to allow the accounts to pass, conditionally upon the Minister obtaining an indemnity from the Parliament.

The indemnification of Officers for passing accounts in circumstances of pressing urgency **is generally obtained from the Parliament on a special bill** containing the reasons for the action which requires such indemnification, and specifying the exact amounts that are involved.

This course was not followed in the case under review, but a clause was inserted in the Local Government (Amending) Act, No. 28 of 1908, which reads as follows:—

“(34.) All persons whosoever concerned or engaged, before or after the commencement of this Act, in paying any account for work which is situate within a Shire or Municipality, and which was completed on or before the thirty-first day of July, one thousand nine hundred and eight, are hereby indemnified and held harmless for or in respect of any non-compliance with the provisions of section forty-one of the Audit Act of 1902.”

It will be observed that while this clause apparently covers the case of any officer concerned in the actual preparation of accounts and payment of monies, it does not exonerate or relieve the Auditor-General from his liability in the matter of passing such accounts against the Consolidated Revenue Fund, or of reporting the same to the Parliament.

The

The course followed was adopted against the advice of the Auditor-General, who held that the matter should have been presented for the sanction of Parliament **in a special way**, and by a special Act.

The total sum, which was expended in this irregular manner, was reported to the Auditor-General as £69,476 6s. 5d.

It will also be noticed that in this year's accounts the Railways and Tramways have expended **£198,439 5s. 2d.** in excess of Appropriation or Warrant for which an Indemnity Act is required.

INSPECTION OF ACCOUNTS AND STORES OF ACCOUNTING OFFICERS.

It is pleasant to be able to report that the inspection of the accounts of Collectors of Revenue has been completed in accordance with the provisions of the Audit Act.

Omissions have been reported during the year, as shown in Appendix L, the whole of which have been recovered. There have only been ten cases of fraud, which, considering the number of accounts examined, indirectly are a tribute to the probity of the officers entrusted with the collection of State funds.

The number of offices inspected during the year, inclusive of special inspections, was:—

Railways and Tramways	...	...	...	...	...	...	153
Old-age Pensions...	...	...	...	...	...	...	145
General inspections, Metropolitan District	...	...	...	...	...	...	122
Do Country Districts, including Shires and Municipalities	...	...	...	...	...	...	1,063
Inspections, stores and supplies...	...	...	...	...	...	...	173
Special inspections	...	...	...	...	...	...	18
Total	...	...	...	...	...	...	1,674

Again, through the courtesy of the Department of the Attorney-General and Justice the services of the Police Magistrates have been utilised in the small outlying towns.

STORES AND STATIONERY SUPPLIES.

The value of Stocks on hand for the several years, as reported to me by the various Branches, &c., has been as under:—

The Value of Stocks on hand for various years has been as under:—

	£		£
1903-4	900,242	1906-7	696,698
1904-5	839,558	1907-8	774,474
1905-6	755,908	1908-9	947,715

The large excess on the balance of the previous year **was more than accounted for** in the Stores for Railways and Tramways—existing lines, and those in course of construction—due to the rapid expansion of those services.

The usual test comparisons of the returns have been carried out by my Inspectors year by year, and have, with small exceptions, shown satisfactory results.

The question of system, which was referred to in the last Report as having been placed in the hands of the Public Service Board, has been adjudicated upon by that body, so far as matters connected with the issue and distribution of goods were concerned, and the reliability or otherwise of alleged results obtained from management by the Stores Supply and Tender Board. In their report forwarded to the Colonial Treasurer, the Board made several recommendations for alteration of system, adhering mainly to the present style of management, but making some improvements thereupon, and generally extending its scope.

The principal reason, for my advocacy of a change in management, viz., that of the faulty accountancy, was, however not dealt with by the Board, nor has any alteration been made in the portions of the Board's Acts and Regulations which clash with the provisions of the Audit Act of 1902, and there does not appear to be any inclination to take the steps which are needful for settling the complication.

The matter is, therefore, still in an unsatisfactory condition from my point of view (*which is principally an accountant's one*) and the same objections exist as formerly, to a system of management in connection

connection with accounts of the Supply of Stores to Departments, which involves the Estimates and Accounts; rendering it impossible to prepare the yearly Statements correctly, besides leaving the cost of the accumulated goods, which has been charged directly to annual appropriations, to stand as expenditure of the year in which they were purchased, although remaining unused, in stock.

The system recommended by me has been already explained in previous Reports, **and is one that has received endorsement by Parliamentary action, in the cases of the Railways, Public Works, and Water Boards.**

The question involved will perhaps be more clearly shown by certain correspondence (*see* Appendix R) which was addressed by the Auditor-General to the Treasurer during last year, and by the Treasurer's replies thereto.

It will be observed that the statement in this Report (Appendix O) purporting to show stocks on hand, has been slightly altered as to the heading, this having been amended, in consequence of last years' statement, when placed under examination, having been found to contain certain items which could not be correctly classed as stores on hand, being more properly described as plant. The amounts involved are distinguished by asterisks and notes at foot.

The Auditor-General considers it advisable to retain the values of these items in the stocktaking returns, as such a course impresses upon individual officers a sense of responsibility for the due care and preservation of Government property, particularly in the directions indicated therein by marks, but arrangements have been made to the effect that, in future, the description of the costs shall be annotated for general information so as to show clearly the value of stores on hand only.

CASES OF DEFAULT.

The following is a complete list of defaulters brought under notice during the year:—

- William Petersen, superintendent and dispenser, Reception House for Insane, Darlinghurst, deficiency £248 19s. 3d. Prosecuted. Pleaded guilty; sentenced to six months' imprisonment. Sentence suspended under First Offenders Act.
 - G. H. Legge, surveyor, Mudgee, amount drawn in excess of sum he was entitled to for wages of chainmen, &c., £234. Not prosecuted; Public Service Board decided that he was guilty of misconduct, and that his resignation would be accepted on payment of a fine of £40, which was paid.
 - W. C. Danne, council clerk, Condobolin, deficiency £45 4s. 2d. Prosecuted. Found guilty; sentenced to twelve months' imprisonment, with hard labour. Sentence suspended under the First Offenders Act.
 - W. Dent, council clerk, Peak Hill. Deficiency (gross) £97 15s., made good £66 10s. 8d., balance £31 4s. 4d. Prosecuted. Pleaded guilty; sentenced to nine months' imprisonment. Sentence suspended under First Offenders Act.
 - J. T. D. Hay, assistant forester, Wyong. Deficiency £62 19s. 7d., made good; no criminal proceedings taken, but the officer was dismissed the service on 24th March, 1909.
 - Senior-sergeant Hamnett, police department, Redfern. Deficiency £103 2s. 6d. Prosecuted and convicted. Sentenced to two years' imprisonment. Sentence was suspended under the First Offenders Act.
 - Charles Brown, clerk, State Children's Relief Department. Deficiency £73 17s. Prosecuted. Found guilty and sentenced to three months' hard labour.
 - A. Buckle, clerk, Water and Sewerage Board. Cash deficiency £88 12s. 10d. Amount made good and officer's services dispensed with.
 - Harold J. McClintock, night officer, Gunnedah Railway Station. Deficiency £14 3s. 8d. Legal proceedings have been taken and he is now awaiting trial.
-

MISCELLANEOUS.

MISCELLANEOUS.

The usual **Certificates of Discharge** have been issued to the Treasury under Section 46 of the "Audit Act of 1902." Any sums disallowed are shown in the *Appendix K*.

Payments on account of Working Expenses, **Railways and Tramways**, exceeded the appropriations by the sum of £198,439 5s. 2d., for which an **Indemnity Bill** is required.

The **Mint Bullion Account**, and the **Accounts of the Miners' Accident Relief Board**, have been examined, and found to correspond with the books and supporting vouchers.

The following special **Statements**, not otherwise referred to above, are also appended for information, viz. :—

Appendix D.—**Statement of Authorities granted by the Governor and Executive Council**, under Section 34 of the "Audit Act of 1902," for the transfer of balances of Appropriations to supplement the Votes for other Services found insufficient to meet the requirements of such services.

Appendix J.—**Statement of Advances to Trustees, Public Officers, and others**, which have not been adjusted at this date.

Appendix L.—**Statement of Surcharges Raised** upon the Revenue and Expenditure Accounts; and the amounts recovered or in course of recovery.

Appendix M.—**Statement of Authorities granted by the Governor and the Executive Council** in relief of Accounting Officers, under Section 51 of the "Audit Act of 1902."

Appendix Q.—**Copies of cases submitted by the Auditor-General, for the opinion of the Attorney-General and Crown Solicitor**, under Section 15, are appended hereto, as required by Section 61 of the "Audit Act of 1902."

Appendix R.—**Stores and Stationery Supplies.**

Appendix S.—**Report of the Public Accounts Committee.**

SYNOPSIS OF REPORT.

The most important points as shown in the transactions of the year under review are :—

Consolidated Revenue Fund.

Receipts :—

Total Receipts (*Proper*) were **£13,687,275.**

Expenditure :—

The total Disbursements (*Proper*), exclusive of transfers to Closer Settlement and Public Works Fund, were **£12,916,960**

Made up thus :—

Under Appropriations of Parliament £12,608,671

From Treasurer's Advance Account :—

To be recovered £28,032

To be appropriated £81,818

£109,850

In excess of appropriation £198,439

£12,916,960

Excess Receipts over Disbursements for the Year Proper, were **£770,315.**

Payments on Old Age, Invalidity, and Accidents Pensions from the inception of such payments amounted to **£4,066,499.**

Accumulated Deficiency :—

The total funded upon the Consolidated Revenue up to and including 30th June, 1909, was **£914,516.**

But there was a Cash balance of **£637,678**, which left the Consolidated Revenue in debit by **£276,838.**

As funded it entails a liability upon the Revenue of the year 1909-10 of **£327,680.**

Public Works and Closer Settlement Funds.

The Public Works Fund receipts during the year totalled **£827,773**, and expenditure **£917,053.**

The receipts of the Closer Settlement Fund amounted to **£1,050,435**, and expenditure to **£778,565.**

The Consolidated Revenue contributed **£1,809,561** to these Funds.

Auxiliary Funds.

These were in use at the close of the year as a (*nominal*) cover to overdrafts on the Loan Account and Railway Store Suspense Account to the extent of £2,052,051.

Loans and Public Debt.

The proceeds of Stock sold were £4,920,820. The liability incurred (*face value of stock*) was £5,212,393, both exclusive of £3,000,000 stock not brought to account within the year.

The total Loan Expenditure (*net*) on Public Works and Services was £2,906,507.

The renewals of Loans totalled £3,237,300.

The Public Debt on all services was £90,307,419.

The debt was increased during 1907-8 by £2,671,593.

The total Interest payable on the whole Public Debt as at 30th June, 1909, was £3,131,630.

The interest paid on other accounts during 1908-9 was £76,519.

The value of Debentures and Treasury Bills finally discharged was £300,000.

CONCLUDING REMARKS.

This Report for the year 1908-9 has been compiled, so far as the financial portion thereof is concerned, upon similar lines to those adopted previously, in order that a continuity of form may be preserved, and comparison of results, year by year, facilitated.

To a certain extent, therefore, the phrasing of the paragraphs will be found to be, partly, a repetition of previous reports; but this cannot under the circumstances be avoided.

The favourable financial condition of the State, portrayed in the transactions of the past year cannot, it is feared, be expected to continue, as there is now evidence that Commonwealth returns will, in all probability, be much restricted in the near future.

The Treasurer's Accounts were first forwarded on the 5th August, but were in some respects incomplete, necessitating much personal investigation and correspondence, and were not finally received in a complete and correct state until the 25th August for Audit and Report.

It is trusted that the Report may be found to give a clear statement and review of the Treasurer's transactions during the financial year 1908-9. Diagrams, illustrative of certain subjects, are given, and will be found of assistance in giving a comprehensive view of the accounts treated.

The early presentation of this Report is due to the energy and assiduous labour of the Officers concerned in its preparation (*who have spared no endeavours to meet the wishes of the Parliament for the prompt publication*); and the valuable assistance rendered by the Government Printer and his staff is gratefully acknowledged.

The Treasurer's Abstracts of Public Accounts, now submitted to the Legislature, have been exhaustively examined with the vouchers to Receipts and Disbursements, as set out in the Cash Sheets; the balances shown on the various accounts have been compared with the Bank Sheets furnished by the Banks keeping the Government Accounts and collectively are hereby certified to have been found correct, with the exceptions to which attention is drawn in the Report and Appendices, and certain small queries still under consideration.

JOHN VERNON,
Auditor-General.

Department of Audit,
Sydney, 2nd September, 1909.

STATEMENT OF ACCOUNTS TO BE RECOVERED, 1902-3 to 1908-9.

PENSIONS, 1908-1909.

† Includes those returned as lapsed by the Commonwealth.

APPENDIX C.

CONSOLIDATED REVENUE ACCOUNT.

APPROPRIATIONS, EXPENDITURE, and BALANCES SURRENDERED during 1908-9.

Head of Service.	* Appropriation or Treasurer's Estimate.	How Disposed of.		Excess Expenditure over Voted Appropriation for the Department.
		Expenditure.	Balance Surrendered.	
UNDER SPECIAL STATUTES.				
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Schedules to the Constitution Act and Supplements	37,761 0 0	37,483 15 1	277 4 11	.....
Interest on and reduction of Public Debt	3,523,857 0 0	3,420,820 1 10	103,036 18 2	.....
Repayment to State Debt Commissioners under Act of 1905, 59 Vic. No. 6, on account of Bogan Scrub Clearing	5,690 16 4	5,690 16 4	.....	.....
Sydney Harbour Trust Loan Sinking Fund (Section 75) Act, No. 1 of 1901	73,100 0 0	73,099 19 7	0 0 5	.....
State Children's Relief Act, No. 61, of 1901	6,321 8 0	6,321 8 0	.....	.....
Other Special Appropriations	909,738 0 0	1,018,287 15 9	.....	108,549 15 9
	4,556,468 4 4	4,561,703 16 7	103,314 3 6	108,549 15 9
UNDER ANNUAL APPROPRIATION ACT.				
Supplement to Schedules	1,232 0 0	1,204 13 2	27 6 10	.....
Executive and Legislative	31,097 0 0	29,701 19 7	1,395 0 5	.....
Colonial Secretary	950,160 0 0	904,868 10 3	45,291 9 9	.....
Treasurer and Secretary for Finance and Trade—				
Departments generally	673,908 0 0	643,421 1 5	30,486 18 7	.....
Railways and Tramways	3,668,426 0 0	3,866,865 5 2	.....	198,439 5 2
Advance to Treasurer	150,000 0 0	109,850 3 10	40,149 16 2	.....
Premier	45,648 0 0	42,353 1 8	3,294 18 4	.....
Attorney-General and Justice	345,660 0 0	336,454 5 11	9,205 14 1	.....
Secretary for Lands	358,526 0 0	353,998 8 11	4,527 11 1	.....
Secretary for Public Works	781,506 0 0	739,965 3 8	41,540 16 4	.....
Public Instruction, Labour, and Industry	1,175,499 0 0	1,146,253 14 7	29,245 5 5	.....
Secretary for Mines	74,132 0 0	60,409 5 0	13,722 15 0	.....
Department of Agriculture	137,666 0 0	125,601 11 5	12,064 8 7	.....
	8,393,460 0 0	8,360,947 4 7	230,952 0 7	198,439 5 2
MISCELLANEOUS APPROPRIATIONS.				
Adjustment of Treasurer's Advance Account, 1907-8	58,328 3 10	58,328 3 10	.....	.....
In anticipation of Loan Votes, 1908-9	772,913 0 0	458,720 12 10	314,183 7 2	.....
Public Works Fund—two-thirds of net proceeds of the Sale of Crown Lands to 25th June, 1909 (exclusive of interest), less 20 per cent. ..	359,561 2 7	359,561 2 7	.....	.....
Public Works Fund—Grant in Aid	450,000 0 0	450,000 0 0	.....	.....
Closer Settlement Fund—Grant in Aid	1,000,000 0 0	1,000,000 0 0	.....	.....
State Children's Relief Act 61 of 1901 (Recoup Vote)	4,050 0 0	4,002 9 8	47 10 4	.....
Payments Unauthorised in suspense, 1906-7 and 1907-8	363,898 7 10	363,898 7 10	.....	.....
	3,008,750 14 3	2,694,519 16 9	314,230 17 6	.....

* Some appropriations have been varied under 34th section of the Audit Act—vide Statement of Executive Council authorities.

APPENDIX D.

Transfers of Appropriations during 1908-9, AUTHORISED BY MINUTES OF THE GOVERNOR AND EXECUTIVE COUNCIL, under section 34 of the Audit Act, 1902.

Item No.	Vote Increased.	By—	From—	To—	Item No.	By Transfer from Vote—	No. of Executive Authority.
		£	£	£			
14	Colonial Secretary— Aborigines Protection Board—Contingencies.	1,400	14,060	15,460	15	Police—Contingencies	24
27	Sydney Hospital—Aid	260	4,750	5,010	214	Local Government—Contingencies ...	26
43	Benevolent Asylum, &c.....	220	3,500	3,720	214	„ „ „	26
	Treasurer and Secretary Finance and Trade—						
89	Sydney Harbour Trust—Contingencies	4,000	97,217	101,217	214	„ „ „	25
90	Stores Supply and Tender Board—Contingencies.	250			54	Microbiology Branch—Contingencies	18
90	„ „ „	650			198-213	Public Works Department—Schedules	19
90	„ „ „	1,000	140,408	151,908	15	Police—Salaries	20
90	„ „ „	1,500			16	Lunacy—Contingencies	22
90	„ „ „	600			15	Police—Salaries	29
90	„ „ „	6,000			214	Local Government—Contingencies ...	25
90	„ „ „	1,500			16	Lunacy—Salaries	26
100	Interest on Uninvested Cash Balances, &c.	760	8,400	9,160	214	Local Government—Contingencies ...	25
104	Claims for Pilotage, &c.	90	200	290	214	„ „ „	25
108	Gratuities to Officers on retirement.....	4,000	10,000	14,000	198-213	Public Works Department—Schedules	26
	Premier—						
138	Premier's Office—Contingencies	150	2,177	2,427	140	Intelligence Department—Contingen-	20
138	„ „ „	100			143	Prothonotary—Contingencies	24
139	Agent-General—Contingencies	400	9,371	9,771	214	Local Government—Contingencies ...	25
	Attorney-General and Justice—						
141	Attorney-General and Justice—Contingencies.	500	39,288	40,788	151	Prisons—Contingencies	23
141	„ „ „	1,000			198-213	Public Works Department—Schedules	26
142	Judges—Contingencies	650	6,831	7,481	147	£300—Sheriff—Contingencies	10
144	Master-in-Equity—Contingencies.....	100	3,670	3,770	149	£350—Coroners—Contingencies	10
150	Petty Sessions—Contingencies	2,500	88,350	90,850	158	Refund of Fees, &c.....	25
154	Industrial Court—Contingencies	3,000	6,290	9,290	151	Prisons—Contingencies	16
159	Purchase of Law Books, &c.	200	1,000	1,200	102	Darling Harbour Resumptions—In-	26
162	Legal Expenses, &c.	1,500			158	£100—Refund of Fees, &c.	19
162	„ „	500	6,250	9,250	161	£100—Provide New Positions, &c. ...	19
162	„ „	1,000			151	Prisons—Contingencies	22
169	Secretary for Lands— Department of Lands—Contingencies ...	10,000			147	Sheriff—Contingencies	24
169	„ „ „	1,000	309,817	320,817	102	Darling Harbour Resumptions—In-	26
239	Public Instruction— Aid of Educational Institutions	2,000	8,000	10,000	214	Local Government—Contingencies ..	25
254	Department of Agriculture— Department of Agriculture—Contingencies.	500	66,160	66,660	91	Commission on Payments in England	26
257	Botanic Gardens—Contingencies	184	10,033	10,217	214	Local Government—Contingencies ...	26
261	Centennial Park—Contingencies	320	5,137	5,457	214	Local Government—Contingencies ...	25
263	Commercial Agents—Contingencies.....	600	2,650	3,250	91	Commission on Payments in England	26
267	Wentworth Irrigation Area—Maintenance,	1,000	500	1,500			

APPENDIX E.

Appropriations for Loan Services and Transactions thereon, to 30th June, 1909.

	Appropriations under Acts of Parliament.	Net Expenditure to 30th June, 1909.	BALANCES.			
			Written off.		Retained for Expenditure, 30th June, 1909.	
	(1) £ s. d.	(2) £ s. d.	£ s. d.		£ s. d.	
Railways and Tramways.....	64,038,697 3 3	53,479,049 7 3	10,001,736 12 1		557,911 3 11	
Public Buildings and Sites	5,232,188 10 11	4,463,600 10 6	737,434 4 10		31,153 15 7	
Water Supply and Sewerage	12,453,554 14 6	11,812,642 17 5	344,121 19 10		296,789 17 3	
Water Conservation, Artesian Boring	1,593,299 0 0	1,358,892 5 3	21,906 14 0		212,500 0 9	
Roads and Bridges	2,047,579 0 0	1,801,497 9 7	246,081 10 5		.....
Harbours and Rivers Navigation	4,902,535 16 6	4,694,428 16 9	188,397 10 2		19,709 9 7	
Darling Harbour Wharfs Resumptions.....	1,348,013 9 6	1,157,858 19 0	154,577 1 6		35,577 9 0	
Sydney Harbour Trust	5,064,535 15 10	4,975,795 8 9	28,210 1 5		60,530 5 8	
Immigration	577,176 0 0	569,930 0 0	7,246 0 0		.....
	97,257,579 10 6	84,313,695 14 6	11,729,711 14 3		1,214,172 1 9	
Commonwealth Services	3,744,613 7 9	3,430,647 0 10	313,966 6 11		.....
Public Works, Queensland.....	74,761 0 0	49,855 8 6	24,905 11 6		.....
	101,076,953 18 3	87,794,198 3 10	12,068,583 12 8		1,214,172 1 9	
Renewals—Loans	15,891,454 0 0	13,810,230 0 0	1,251,470 0 0		829,754 0 0	
Total	£ 116,968,407 18 3	101,604,428 3 10	13,320,053 12 8		2,043,926 1 9	

RECONCILIATION.

With Appropriation.

Column (1).

	£ s. d.
Total Appropriations as above	116,968,407 18 3
Add Loans, 1842 to 1855, not included	705,200 0 0
	117,673,607 18 3
Deduct Reappropriations to other services	278,662 12 8
Appropriations, as per Public Debt Statement (page 122)	£117,394,945 5 7

With Expenditure.

Column (2).

	£ s. d.	£ s. d.
Net Amount of Loan Expenditure, 30th June, 1909, as above		101,604,428 3 10
Net amount of Loans raised, as per Public Debt Statement, page 122	97,228,017 4 6	
Add Treasury Bills raised for Loan Services, 55 Vic. No. 7.....	3,983,077 1 9	
" " " " 63 Vic. No. 46...	3,972,506 6 6	
" " " " 64 Vic. No. 10...	986,564 10 0	
" " " " Act No. 94 of 1902	3,964,044 9 5	
" " " " Act No. 14 of 1903	249,684 7 6	
" " " " Act No. 8 of 1904	1,901,928 15 0	
" " " " Act No. 31 of 1904	239,100 0 0	
" " " " Act No. 36 of 1905 }	1,217,812 10 0	
" " " " Act No. 19 of 1907 }		
" Amount short raised under 36 Vic. No. 17, and made good from Consolidated Revenue	175,838 13 1	
" Overdraft 30th June, 1909	1,918,419 1 6	
	18,638,975 14 9	
	115,866,992 19 3	
Less Treasury Bills retired, 55 Vic. No. 7	4,000,000 0 0	
" " " " 63 Vic. No. 46	4,000,000 0 0	
" " " " 64 Vic. No. 10	1,000,000 0 0	
" " " " Act No. 94 of 1902	4,000,000 0 0	
" " " " Act 14 of 1903	250,000 0 0	
" " " " Act 31 of 1904	240,000 0 0	
Immigration Debentures, 1842-1855	705,200 0 0	
Amount over raised	67,364 15 5	
	14,262,564 15 5	
Total as above		£101,604,428 3 10

Net Loan Expenditure on Public Works and Services.—From commencement of Loan Account to 30th June, 1909.

Head of Service.	Amount.			Total.		
	£	s.	d.	£	s.	d.
Railways and Tramways—						
Railways (<i>opened and unopened for traffic</i>)...	.....			48,058,093	8	9
From Harbours and Rivers, &c., Votes	651,301	14	7			
Less transferred to Sydney Harbour						
Trust	5,000	0	0			
				646,301	14	7
				48,704,395	3	4
Tramways (<i>opened and unopened for traffic</i>)	.....			4,774,654	3	11
Public Buildings and Sites—						
Justice—						
Court-houses, Police-stations, and Lock-						
ups	533,423	12	2			
Gaols	188,141	14	4			
Mounted Patrol Barracks (<i>Sydney and</i>						
<i>Country Districts</i>)	15,729	12	5			
New Police Barracks, Redfern	22,000	0	0			
New Water Police Court and Watch-						
house, Sydney	9,483	6	11			
Central Police Court—Site and Buildings	78,000	0	0			
Supreme Court	2,973	6	6			
Justice Department and Crown Law						
Offices	16,261	3	6			
Law Offices, Chancery Square	1,900	0	0			
Offices and Site for Inspector-General						
of Police	42,693	8	4			
Steam Launch, Water Police	2,730	0	0			
Penitentiary for Females	42,553	5	2			
Juvenile Reformatories	19,946	17	9			
Site and Buildings, Boys' Reformatory...	8,295	11	10			
Nautical School-ship "Sobraon"	4,545	0	0			
Trial Bay Prison... ..	33,428	19	4			
				1,022,105	18	3
Lands—Ordinary—						
Lands Department, Head Office	174,344	12	9			
„ Offices, Grafton and Goulburn	1,825	0	0			
Local Land Boards and District Sur-						
veyors' Offices	28,186	1	2			
Blockholders' Loan Fund	2,000	0	0			
Loan to Pastures Protection Boards for						
purchase of wire-netting for destruc-						
tion of rabbits	29,810	16	11			
Thinning-out and Improving Forest Re-						
serves and Crown Lands	234,988	11	6			
				471,155	2	4
Closer Settlement—						
Purchase Myall Creek Estate ... ..	.....			139,000	0	0
Educational and Scientific—						
Sydney University	229,989	12	7			
Public Schools	689,999	13	1			
High Schools	39,242	2	8			
Sydney Grammar School—Purchase of						
Site	25,000	0	0			
Technical Colleges and Technological						
Museums	119,742	3	6			
Agricultural Colleges, Farms, and Viti-						
cultural Stations	122,512	13	7			
School of Mines—Metallurgical and						
Assay Works	14,399	8	1			
Free Public Library	24,994	18	5			
Mitchell Library... ..	15,000	0	0			
Observatory	7,000	0	0			
Australian Museum	57,549	0	6			
National Art Gallery	68,673	15	1			
				1,414,103	7	6
Carried forward	£			3,046,364	8	1
				53,479,049	7	3

APPENDIX F—continued.

Head of Service.	Amount.						Total.		
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ... ..	.....			3,046,364	8	1	53,479,049	7	3
Public Buildings and Sites—continued.									
Charitable Institutions, Hospitals, and Institutions for the Insane:—									
Lunatic Asylums—Kenmore, Gladesville, &c.	407,185	0	1						
Benevolent Asylums—Liverpool, Newington, and Rookwood... ..	72,182	18	1						
State Children's Relief Department—									
Purchase Ormond House	5,800	0	0						
Asylum, Destitute Children	5,000	0	0						
Inebriates' Home	10,973	4	9						
Coast Hospital	16,816	5	5						
Sydney do	63,691	16	9						
Prince Alfred Hospital	85,889	12	8						
Parramatta do	2,699	7	3						
North Shore do	20,000	0	0						
Newcastle do	8,004	10	3						
Children's do (<i>for Sick Children</i>)	5,000	0	0						
Country Hospitals	39,352	15	7						
Waratah Benevolent Home	1,461	4	7						
Cottage Homes—State Children	4,999	3	7						
						749,055 19 0			
Fire Stations... ..	.....					70,645 6 10			
Recreation—									
Domain	850	0	0						
Botanical Gardens	15,512	17	9						
Public Baths, Woolloomooloo Bay	2,642	19	6						
Centennial Park—Buildings and Improvements	113	14	6						
Jenolan Caves—Accommodation House	20,283	19	4						
Wombeyan Caves do do	1,233	8	4						
Yarrangobilly Caves do do	1,497	2	11						
Kurnell Accommodation House	600	0	0						
						42,734 2 4			
Government Establishments:—									
Colonial Secretary's and Public Works' Offices	152,299	10	10						
Government Printing Office, Building and Machinery	62,597	9	0						
Treasury Buildings	27,791	7	3						
Colonial Stores	15,000	0	0						
Stamps Office—Building and Site	12,000	0	0						
Board of Health Offices, Building and Disinfecting Machinery	12,020	11	8						
Registrar-General's Offices	7,300	0	0						
Mines Department	11	1	5						
Land, Phillip and Bridge streets	20,853	0	0						
						309,873 10 2			
Miscellaneous—									
Abattoirs, Glebe Island... ..	41,679	15	1						
„ New Public—Homebush	115,000	0	0						
Parliament House	20,317	12	3						
Mortuary, Sydney and Necropolis Railway Stations	12,548	13	7						
Royal Mint	11,677	0	1						
Government House	10,750	0	0						
“Hill View,” Governor's Country Residence	800	0	0						
Central Electric Light Station—Plant, &c.	11,556	7	0						
Governor Phillip's Statue—Foundations	997	18	2						
Buildings, Martin-place... ..	10	19	4						
Mercantile Explosives—Purchase of Launch	614	7	4						
Naval Victualling Stores, Darling Harbour... ..	11,950	0	0						
Board of Exports—Increased facilities for handling Grain, &c.	1,874	2	0						
Compensation, Sale, or Lease, Mining Act	5,150	9	3						
						244,927 4 1			
							4,463,600	10	6
Carried forward ... .. £	.....						57,942,649	17	9

APPENDIX F—continued.

Head of Service.	Amount.		Total.
	£	s. d.	£ s. d.
Brought forward ... ..	.....	.....	57,942,649 17 9
Water Supply and Sewerage—			
Metropolitan Water Supply (<i>in operation and under construction</i>)	5,490,890	19 0	
Metropolitan Sewerage (<i>in operation and under construction</i>)	4,817,651	19 10	
		10,308,542 18 10	
Hunter District Water Supply (<i>in operation and under construction</i>)	457,807	0 8	
Hunter District Sewerage (<i>in operation and under construction</i>)	165,340	14 6	
		623,147 15 2	
Country Towns Water Supply (<i>in operation and under construction</i>)	817,806	6 1	
Country Towns Sewerage (<i>in operation and under construction</i>)	63,145	17 4	
		880,952 3 5	
		11,812,642 17 5	
Conservation of Water, Artesian Boring, &c. .....	.....	.....	1,358,892 5 3
Roads and Bridges—			
Roads—Ordinary	97,200	9 9	
Roads of Access to Crown Lands... ..	15,916	9 5	
		113,116 19 2	
Bridges ... ..	.....	1,671,427 4 8	
Punts ... ..	.....	16,953 5 9	
		1,801,497 9 7	
Harbours and Rivers Navigation—			
Improvements to Harbours and Rivers	3,201,436	5 3	
Wharfs, Docks, and Appliances, &c.	2,396,023	2 8	
		5,597,459 7 11	
Less transferred to Sydney Harbour Trust ... ..	.....	901,430 11 2	
		4,696,028 16 9	
Darling Harbour Wharfs and Rocks Resumptions (<i>balance transferred to Sydney Harbour Trust</i>) ... ..	.....	.....	1,170,103 19 0
Sydney Harbour Trust—			
From Trust Votes ... ..	.....	627,526 18 9	
„ Public Works Votes ... ..	.....	1,195,420 8 0	
„ Darling Harbour Wharfs—Resumptions ... ..	.....	3,138,998 2 0	
		4,961,945 8 9	
Immigration ... ..	.....	.....	569,930 0 0
Total, State Services ... ..	.....	.....	84,313,695 14 6
Commonwealth Services—			
Construction of Telegraph and Telephone Lines	1,297,582	7 1	
Post and Telegraph Offices	464,262	7 3	
Fortifications and Defence Works	1,457,536	0 4	
Lighthouses... ..	144,288	5 1	
Customs Buildings... ..	48,879	7 2	
Quarantine Buildings, &c.... ..	18,098	13 11	
		3,430,647 0 10	
Public Works, Queensland (<i>prior to separation from New South Wales on 10th December, 1859</i>)—			
Public Works and Buildings	29,455	15 4	
Harbours and Rivers	5,585	13 2	
Roads and Bridges... ..	14,814	0 0	
		49,855 8 6	
		3,480,502 9 4	
Total, all Services ... ..	.....	.....	£87,794,198 3 10
Renewal of Loans ... ..	.....	.....	13,810,230 0 0
Grand Total... ... ..	.....	.....	101,604,428 3 10

APPENDIX G.

COUNTRY TOWNS WATER SUPPLY AND SEWERAGE WORKS.

STATEMENT showing Instalments on account of INTEREST and PRINCIPAL OUTSTANDING and overdue by Municipalities to the Government on 30th June, 1909.

Municipality.	Capital Debt as Gazetted.	Annual Repayment. Instalment.		Overdue Instalments.			Remarks.
		Amount.	Due Date.	Of Interest.	Of Principal.	Total.	
WATERWORKS.							
Albury.....	Original Expenditure..	£ 41,000 0 0	£ 1,482 11 0	31 Dec. ...	£ 2,360 13 9	£ 439 6 3	£ 2,800 0 0
Armidale.....	Original ..	40,417 13 2	1,461 10 3	30 June... 1,395 7 3	66 3 0	1,461 10 3	
" ..	Additional ..	300 0 0	12 15 10	8 " ..			
Bathurst.....	Original ..	55,000 0 0	1,988 16 0	31 Dec. ... 10 8 8		10 8 8	
" ..	Additional ..	733 15 1	29 18 10	31 " ..			
Bourke.....	Original ..	13,436 0 0	485 17 0	31 " .. 3,770 0 5	235 2 9	4,005 3 2	
Balranald ..	Original ..	6,000 0 0	216 19 0	31 " .. 2,720 17 6	127 3 6	2,848 1 0	
Berry ..	Original ..	4,323 0 0	156 6 4	13 May ..			
" ..	Additional ..	56 10 8	2 6 2	31 Jan. ...			
Blayney ..	Original ..	10,519 15 9	380 7 11	21 Oct. ...			
" ..	Additional ..	251 0 11	9 1 6	30 Sept. ...			
Ballina ..	Original ..	13,605 0 0	491 19 1	6 Dec. ...			
Cootamundra ..	Original ..	10,896 0 0	394 0 0	31 " ..			
" ..	Additional ..	10,073 8 0	364 5 1	30 Sept. ...			
Coonamble ..	Original ..	6,742 8 1	243 15 10	30 June ...			
" ..	Additional ..	2,606 17 6	106 7 7	31 Jan. ...			
Condobolin ..	Original ..	7,039 5 8	254 10 9	31 Dec. ... 196 9 11	30 2 1	226 12 0	
" ..	Additional ..	685 16 11	27 19 9	31 " .. 54 15 0	1 3 6	55 18 6	
Cobar ..	Original ..	26,067 11 0	942 12 0	29 Sept. ...			
" ..	Additional ..	92 9 0	3 15 5	31 Dec. ...			
Corowa ..	Original ..	9,317 17 4	397 5 1	31 Oct. ...			
" ..	Additional ..	610 4 0	26 0 4	31 Dec. ...			
Casino ..	Original ..	10,285 4 5	371 18 3	30 June ... 359 2 7	12 15 8	371 18 3	
" ..	Additional ..	1,141 16 0	48 13 7	30 " .. 39 19 3	8 14 4	48 13 7	
Deniliquin ..	Original ..	18,468 0 0	667 16 0	31 Dec. ... 2,820 2 0	298 8 0	3,118 10 0	
Dubbo ..	Original ..	15,238 3 4	551 0 0	30 June ... 524 6 1	26 13 11	551 0 0	
Forbes ..	Original ..	7,958 7 2	287 15 3	31 Dec. ...			
" ..	Additional ..	12,968 11 5	529 4 5	31 Jan. ...			
Goulburn ..	Original ..	55,000 0 0	1,988 16 0	31 Dec. ...			
Hay ..	Original ..	7,691 4 10	278 2 2	31 " .. 263 13 6	14 8 8	278 2 2	
" ..	Extension of Reticulation works to South Hay ..	1,046 9 6	44 12 4	31 Oct. ...			
" ..	Additional Expenditure ..	8,337 7 3	301 9 7	30 June ... 582 11 10	20 7 4	602 19 2	
Hillgrove ..	Original ..	4,000 0 0	170 10 9	18 Dec. ...			
Jerilderie ..	Original ..	5,428 14 5	196 6 3	31 " .. 186 8 11	9 17 4	196 6 3	
" ..	Additional ..	873 16 6	35 13 2	31 " .. 34 17 11	0 15 3	35 13 2	
" ..	Further additional expenditure ..	215 7 8	13 1 4	2 Mar. ...			
Junee ..	Original expenditure ..	42,000 0 0	1,518 14 5	4 June ... 2,845 13 7	319 2 7	3,164 16 2	
Kiama ..	Original ..	7,073 9 8	255 15 3	31 Dec. ...			
Lismore ..	Original ..	10,016 0 0	362 3 6	31 " ..			
" ..	Additional ..	4,806 7 0	196 2 9	31 Jan. ...			
Lithgow ..	Original ..	8,026 13 10	342 4 2	6 Nov. ...			
" ..	Original ..	12,749 5 11	461 0 0	30 June ...			
" ..	Further additional works ..	12,734 6 6	542 18 3	28 Feb. ...			£184 0s. 6d. Cr. Balance.
Manly ..	Original Expenditure ..	Transferred to Metropolitan Board of Water Supply and Sewerage.				17 11 6	17 11 6
Moama ..	Original ..	7,600 11 0	274 16 4	31 Dec. ... 2,357 7 0	115 12 8	2,472 19 8	
Moss Vale ..	Original ..	13,000 0 0	470 0 0	30 June ... 448 16 9	21 3 3	470 0 0	
Mudgee ..	Original ..	17,029 13 11	615 15 10	31 Dec. ...			
Moree ..	Original ..	10,940 10 0	395 12 2	6 " ..			
Nowra ..	Original ..	12,592 15 10	455 7 3	30 June ...			
" ..	Additional ..	666 4 0	27 3 8	31 Dec. ...			
Nyngan ..	Original ..	9,000 0 0	325 8 9	31 " .. 388 15 5	83 19 11	472 15 4	
" ..	Additional ..	1,218 19 0	44 1 6	31 July ... 85 5 6	2 17 6	88 3 0	
Orange ..	Original ..	32,688 0 0	1,182 0 0	31 Dec. ...			£4 Cr. Balance.
Parkes ..	Original ..	13,660 8 0	493 19 2	26 Sept. ...			
" ..	Additional ..	8,339 12 0	301 11 2	30 June ...			
Picton ..	Original ..	15,951 1 10	576 15 10	31 Dec. ...			£166 13s. 4d. Cr. Balance.
" ..	Additional ..	35 19 8	1 9 4	31 Jan. ...			
Tumut ..	Original ..	10,238 0 10	370 4 2	26 Aug. ...			
Wagga ..	Original ..	38,500 0 0	1,392 3 0	31 Dec. ...			
" ..	Additional ..	3,087 13 0	126 0 0	31 " ..			
Wentworth ..	Original ..	4,000 0 0	144 13 0	31 " .. 1,013 15 4	70 2 1	1,083 17 5	
Wilcannia ..	Original ..	8,380 12 4	303 1 2	31 " .. 274 14 2	15 4 6	289 18 8	
Warren ..	Original ..	3,939 3 4	143 10 5	30 June ...			
" ..	Additional ..	1,850 6 8	112 5 4	31 Mar. ...			
Wellington ..	Original ..	12,011 10 10	438 2 10	30 June ... 637 5 10	34 19 10	672 5 8	
" ..	Additional ..	371 4 7	15 3 0	31 Dec. ... 14 16 6	0 6 6	15 3 0	
Totals ..	£ 731,016 5 4	26,850 2 1					
Total outstanding, Interest and Principal, 30th June, 1909 ..				£ 23,386 4 8	1,972 1 11	25,358 6 7	
SEWERAGE WORKS.							
Ballina ..	Original ..	£ 326 18 9	£ 19 10 9	31 Dec. ...	£ 19 10 9		
Blayney ..	Original ..	429 5 3	26 0 11	1 May ..			
Casino ..	Original ..	3,023 4 7	123 17 10	17 July ..			£128 17s. 10d. Cr. Balance.
Forbes ..	Original ..	1,623 8 8	58 14 1	16 " ..			
Hay ..	Original ..	22,040 6 5	796 19 6	27 Oct. ... 2,111 10 5	79 8 1	2,190 18 6	
Narrandera ..	Original ..	5,116 15 2	187 18 3	31 " ..			
Lismore ..	Original ..	17,588 19 9	636 0 4	30 Sept. ...			
Tamworth ..	Original ..	1,216 13 3	56 12 9	31 May ..			
Totals ..	£ 51,445 11 10	1,911 0 5					
Total outstanding, Interest and Principal, 30th June, 1909 ..				2,111 10 5	79 8 1	2,190 18 6	

APPENDIX H.

WATER AND DRAINAGE TRUSTS ACCOUNTS.

Instalments repayable, and Overdue Instalments on 30th June, 1909.

Trust.	Gazetted Debt.	How payable.	Repayment Instalment.		Overdue Instalments.		
			Amount.	Due Dates.	Of Interest.	Of Principal.	Total.
	£ s. d.		£ s. d.		£ s. d.	£ s. d.	£ s. d.
Brundee Swamp Drainage Trust	980 11 4	Half-yearly	{ 21 14 5 21 14 4	January 1 July 1	}	}	}
Big Swamp Drainage Trust	7,797 12 8	do	{ 277 18 5	{ April 23 Oct. 23			
Black's Drain Swamp Drainage Trust..	836 19 0	Quarterly...	{ 12 9 2	{ Jan. 29 April 29 July 29 Oct. 29	} Credit balance—£84 18s. 5d.	}	}
Boomi Bore Water Trust	1,120 3 2	do	{ 16 13 5 *68 5 0	{ Jan. 2 April 2 July 2 Oct. 2			
Bulyeroi Bore Water Trust	1,004 1 10	do	{ 14 18 11 *35 15 0	{ Jan. 15 April 15 July 15 Oct. 15	}	}	}
Bourbah Bore do	1,194 7 6	do	{ 17 15 6 *28 0 0	{ Jan. 23 April 23 July 23 Oct. 23			
Bomuckledi Bore Water Trust	2,704 2 2	do	{ 40 4 11	{ Mar. 2 June 2 Sept. 2 Dec. 2	}	}	}
Come-by-Chance Bore Water Trust— Original Works	3,852 8 1	Half-yearly	{ 115 19 3	{ Jan. 1 July 1			
Additional Works	197 8 5	Quarterly...	{ 2 18 9	{ Jan. 10 April 10 July 10 Oct. 10	}	}	}
Careunga Bore Water Trust	6,180 0 10	do	{ 91 19 8	{ Feb. 5 May 5 Aug. 5 Nov. 5			
Eurie Eurie Bore Water Trust— Original Works	4,907 1 0	Half-yearly	{ 146 13 10	{ Jan. 1 July 1	}	}	}
Additional Works	203 15 8	Quarterly...	{ 3 0 8	{ Feb. 6 May 6 Aug. 6 Nov. 6			
Euraba Bore Water Trust	863 5 9	do	{ 12 17 0 *68 6 6	{ Jan. 9 April 9 July 9 Oct. 9	}	}	}
Florida do do	2,984 3 9	Half-yearly	{ 89 10 6	{ Jan. 1 July 1			
Hollywood Bore Water Trust	2,827 10 7	Quarterly...	{ 42 1 8	{ Mar. 2 June 2 Sept. 2 Dec. 2	}	}	}
Kiga do do	5,658 3 1	do	{ 84 4 4	{ Mar. 26 June 26 Sept. 26 Dec. 26			
Lyndhurst Water Trust	233 19 11	do	{ 3 9 8	{ Jan. 31 April 30 July 31 Oct. 31	}	}	}
Mungyer Bore Water Trust	3,858 16 2	do	{ 57 8 8	{ Mar. 24 June 24 Sept. 24 Dec. 24			
Mercadool do do	2,453 1 8	do	{ 36 10 3	{ Mar. 12 June 12 Sept. 12 Dec. 12	}	}	}
Millie do do	1,122 0 0	do	{ 48 4 0	{ Mar. 9 June 9 Sept. 9 Dec. 9			
Moomin do do— Original Works	823 6 4	do	{ 12 5 1 *37 5 0	{ Feb. 12 May 12 Aug. 12 Nov. 12	}	}	}
Additional Works	26 5 0	do	{ 0 7 10	{ Feb. 5 May 5 Aug. 5 Nov. 5			
Neargo Bore Water Trust	3,812 0 0	do	{ 56 14 9	{ Feb. 23 May 23 Aug. 23 Nov. 23	}	}	}
Carried forward	55,641 4 3						
					232 10 7	136 11 6	369 2 1

* Instalment on account of Water supplied by the Crown to the Trust.

APPENDIX H—continued.

Trust.	Gazetted Dett.	How payable.	Repayment Instalment.		Overdue Instalments.		
			Amount.	Due Dates.	Of Interest.	Of Principal.	Total.
	£ s. d.		£ s. d.		£ s. d.	£ s. d.	£ s. d.
Brought forward.....	55,641 4 3				232 10 7	136 11 6	369 2 1
Nelson's Plains Drainage Trust	150 0 5	Quarterly...	4 11 8	{ Mar. 5 June 5 Sept. 5 Dec. 5			
Oreel Bore No. 1 Water Trust	4,556 7 7	do ...	67 16 4	{ Mar. 3 June 3 Sept. 3 Dec. 3			
Do No. 2 do	5,657 17 1	do ...	84 4 3	{ Feb. 27 May 27 Aug. 27 Nov. 27			
Old Gnomery Bore do	4,132 10 0	do ...	61 10 2	{ Jan. 8 April 8 July 8 Oct. 8			
Tycannah Bore do	3,142 12 5	do ...	46 15 6	{ Feb. 5 May 5 Aug. 5 Nov. 5			
Terranora Swamp Drainage Trust	179 7 7	do ...	2 13 5	{ Feb. 23 May 28 Aug. 28 Nov. 28	8 14 0	4 13 1	13 7 1
Telleraga Bore Water Trust	3,963 1 9	do ...	59 0 8	{ Jan. 13 April 13 July 13 Oct. 13	First payment—£177 1s. 10d.— due 12th July, 1909.		
Three Corner Bore Water Trust	1,530 4 4	Half-yearly	45 18 2	{ Jan. 1 July 1 Jan. 21	26 5 5	65 11 3	91 16 8
Torriganny, Muggabah, and Merrimajeel Creeks Trust	343 19 10	Quarterly...	5 2 5	{ April 21 July 21 Oct. 21	First payment—£15 7s. 2d.—due 21st October, 1909.		
Tulloona Bore Water Trust	1,283 9 0	do ...	{ 19 2 1 *55 0 0	{ Jan. 16 April 16 July 16 Oct. 16			
Tuppal Creek do	5,800 0 0	do ...	86 6 6	{ Jan. 29 April 29 July 29 Oct. 29			
Uranbah Bore do	928 19 10	do ...	{ 13 16 6 *37 10 0	{ Jan. 16 April 16 July 16 Oct. 16			
Ulumbie Bore Water Trust— Original Works	3,140 7 6	do ...	46 14 10	{ Jan. 17 April 17 July 17 Oct. 17			
Additional Works	207 12 8	do ...	3 2 4	{ Feb. 9 May 9 Aug. 9 Nov. 9			
Walgett Bore Water Trust— Original Works	2,409 0 9	do ...	{ 35 17 1 *19 0 0	{ Mar. 20 June 20 Sept. 20 Dec. 20	22 19 10	12 17 3	54 17 1
Additional Works	121 0 0	do ...	1 16 3	{ Jan. 8 April 8 July 8 Oct. 8	1 3 9	0 12 6	1 16 3
Youendah Bore Water Trust	759 9 5	do ...	{ 11 6 1 *36 0 0	{ Jan. 16 April 16 July 16 Oct. 16	7 7 4	3 18 9	47 6 1
Totals	£ 93,950 4 5				£ 354 0 11	224 4 4	578 5 3
Less Credit Balance ...							84 18 5
Total outstanding for Overdue Instalments on 30th June, 1909							£ 493 6 10

* Instalment on account of Water supplied by the Crown to the Trust.

APPENDIX I.

MISCELLANEOUS SERVICES ON WHICH REPAYMENTS BY INSTALMENTS ARE MADE.

Amounts outstanding on 30th June, 1909.

Service, &c.	Amount Advanced.	Date of Advance.	Authority, and Source of Payment.	Annual Repayments.	Amount due to 30th June, 1909.	Amount paid to 30th June, 1909.	Balance of Debt remaining unpaid on 30th June, 1909.	Particulars.
	£ s. d.			£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Erection of a Garbage Destructor, Municipalities of Leichhardt & Annandale.	3,400 0 0	6 Aug., 1902	Advance to Treasurer.	238 0 0	1,428 0 0	1,428 0 0	2,620 10 6	To be paid off by annual instalments at 7 per cent. on the original cost; interest at 3½ per cent. on outstanding balance.
Improvements, Denoby and Belambil Creeks, Murwillumbah. Colonial Sugar Refining Co.	1,700 0 0 725 0 0	1905 1908	Revenue Votes, Works Department.	6d. per ton Royalty on sugar cane.	1,083 6 3	1,083 6 3	1,341 13 9	Total cost of work, £3,669 8s. 5d.; actual cost of dredging, £3,014.
Cost of construction of Dam across Queen Charlotte Vale Creek, at Caloola. L. Edgley.	572 16 2 80 0 0 138 9 8	1899 1901	Revenue Votes, Works Dept.	31 18 6 payable half-yearly.	312 6 6	184 12 6	533 17 2	Agreement to pay 5 per cent. on cost of construction (allowed at £718 9s. 8d.), fixed at £31 18s. 6d. per annum, payable half-yearly.
Resumed Properties Department—Cottage at Balmain.	111 3 8	30 June, 1906	.....	10s. per week.	111 3 8	111 8 8	Nil.	.....
Cambridge Stores—Erection of Lift. Lichtner & Co.	120 0 0	— July, 1905	Advance to Treasurer.	24 0 0	96 0 0	96 0 0	24 0 0	To be repaid in five annual instalments of £24.
Cudgel Creek Cutting. Sir S. McCaughey.	3,603 11 2 6,865 3 9	30 May, 1905	Loans, 2 Ed. VII, No. 93.	274 12 2 payable half-yearly.	4,290 1 7	3,603 11 2	6,865 3 9	Agreement to pay 4 per cent. on the cost of construction (permanent) £6,865 3s. 9d., fixed at £274 12s. 2d., payable half-yearly.
Parkes Drainage. Municipal Council.	250 0 0	23 Nov., 1906	Advance to Treasurer.	15 0 0	45 0 0	45 0 0	234 7 10	To be paid off in twenty-eight years; 4 per cent. interest.
Clay Cliff Storm-water Drain, Granville. Municipal Council.	977 8 9	1904–5, Schedule J.	Revenue Votes, Works Department.	120 10 2	361 10 6	361 10 6	723 6 1	To be paid off in ten years; 4 per cent. interest.
Coonamble Bore. Municipal Council.	1,500 0 0	1906	.....	90 0 5	270 1 3	270 1 3	1,406 5 9	To be paid off in twenty-eight years; 4 per cent. interest.
Improvements to Sydney Sports Ground—Trustees.	1,000 0 0 500 0 0	9 June, 1902 19 „ 1903	Revenue Votes, Works Department.	.....	1,000 0 0 500 0 0	Nil. Nil.	1,000 0 0 500 0 0	Trustees agree to repay £1,500 in such amounts as may be possible after meeting working expenses, commencing 1st September, 1912.
do do ...	700 0 0	31 July, 1908	Advance to Treasurer.	.....	500 0 0	250 0 0	450 0 0	Trustees agree to repay £450 on or before 31st August, 1909; interest to be paid thereon at 5 per cent. per annum from 31st August, 1908, to date of payment.

APPENDIX J.

Advances made to 30th June, 1909, Unadjusted or Overdue at date of publication of Report.

Year of Advance.	Department authorising Advance.	Trustees of—	Trustees or Accounting Officers.	Amount.
ADVANCES TO TRUSTEES TO 30TH JUNE, 1909.				
FROM CONSOLIDATED REVENUE ACCOUNT.				£ s. d.
1904-5	Lands	Parks, Recreation Grounds, Cemeteries, &c.	Trustees generally.....	5 0 0
1905-6	"	"	"	5 0 0
1906-7	"	"	"	299 15 1
1907-8	"	"	"	669 16 0
1908-9	"	"	"	3,152 0 4
TOTAL OUTSTANDING, 30th June, 1909				4,131 11 5

Year of Advance.	Department authorising Advance.	Trustees or Accounting Officers.	Amount.
ADVANCES TO PUBLIC OFFICERS AND OTHERS, TO 30TH JUNE, 1909.			
FROM CONSOLIDATED REVENUE ACCOUNT.			£ s. d.
1905-6	Treasury	Lichtner & Co.	24 0 0
"	Public Works	Barker, W. M.	50 0 0
1907-8	Police	Garvin, T.	50 0 0
"	Treasury	Federal Government	*15,000 0 0
"	Attorney-General and Justice	Agent-General, Franco-British Exhibition	7,735 16 6
"	Lands	McDonald, R.	160 0 0
1908-9	Vice-President Executive Council	Hughes, J. Junior	0 4 0
"	Treasury	Curator of Intestate Estates	250 0 0
"	Sydney Harbour Trust	Watson, J. B.	20 0 0
"	Attorney-General and Justice	Agent-General, Franco-British Exhibition	14,973 12 10
"	"	Barling, Joseph	500 0 0
"	"	Inspecting Engineer	50 0 0
"	Lands	McDonald, R.	407 0 0
"	Public Works	Thompson, Walter.....	20 0 0
"	"	Royal Commission, Sydney Improvement	0 2 6
"	Hunter District Water Supply and Sewerage Board...	Allan, Percy	8 1 9
"	Public Instruction.....	State Children	669 11 8
"	"	The Observatory	1 2 11
"	"	University of Sydney	996 3 5
Total outstanding, 30th June, 1909			40,915 15 7
GENERAL LOAN ACCOUNT.			
1908-9	Public Works	Steel, T. R.	417 9 7
"	Metropolitan Board Water Supply and Sewerage	Millner, W. J.....	28 3 0
Total outstanding, 30th June, 1909			445 12 7
SPECIAL DEPOSITS ACCOUNT.			
1906-7	Intelligence	Anderson, H. C. L.	100 0 0
"	Railways	Davis, J.	150 0 0
1907-8	Intelligence	Anderson, H. C. L.	31 0 0
Total outstanding, 30th June, 1909			281 0 0
PUBLIC WORKS FUND ACCOUNT.			
1907-8	Chief Secretary	Manning River District Hospital.....	250 0 0
"	"	Lithgow District Cottage Hospital	250 0 0
"	Public Instruction	Tuena School of Arts.....	100 0 0
1908-9	Chief Secretary	Bega District Hospital	300 0 0
"	"	White Cliffs Hospital	500 0 0
"	"	Coolah Hospital.....	500 0 0
"	"	Deniliquin Hospital	400 0 0
"	"	Gundagai Hospital	400 0 0
"	"	Narandera Hospital	500 0 0
"	"	Tingha Cottage Hospital	500 0 0
"	"	Warren District Hospital.....	250 0 0
"	"	Vegetable Creek Hospital.....	300 0 0
"	"	Dubbo Hospital	250 0 0
Total outstanding, 30th June, 1909			4,500 0 0
Grand Total			46,142 8 2

* Deducted from Commonwealth Returns for the month of November, 1907, for N.S.Wales Money Order Business.

APPENDIX K.

Disbursements during 1908-9 WITHHELD from CERTIFICATES OF DISCHARGE to the Colonial Treasurer.

Item No.	Head of Account.	Why withheld.	Amount.
	Consolidated Revenue Account.		£ s. d.
137	Railway and Tramway Working Expenses—Expenditure Suspense Account.	Expended without appropriation or warrant.	198,439 5 2
Special Appropriation.	Endowment of Women's College	Expended without warrant	41 13 4
Do	Interest on Treasury Bills—Public Works	Expended without warrant	55 11 7
	Total.....	1	198,536 10 1

APPENDIX L.

Surcharges RAISED under the 47th Section of the "Audit Act, 1902."

Revenue Recovered, 1908 9.					
Chief Secretary and Secretary for Mines :—	£ s. d.	£ s. d.	Secretary for Lands:—	£ s. d.	£ s. d.
Master in Lunacy	4 10 0		Under Secretary	2 2 2	
Hospitals for Insane	0 6 4		Arrears Pastoral and other Leases	222 6 11	
Mining Registrars	3 0 0		Crown Lands Agents	2 15 11	
Little Bay Hospital	1 1 0		District Surveyors	81 6 6	
Wardens' Clerks	4 10 0		Foresters	13 14 7	322 6 1
Royalty on Minerals	154 1 3	227 8 7	Secretary for Agriculture:—		
			Inspectors of Stock	0 3 9	
Treasurer and Secretary for Finance and Trade:—			Agricultural Societies	8 5 3	
Government Savings Bank	1 0 0		Pastures Protection Boards	47 15 0	56 4 0
Sydney Harbour Trust	0 11 0		Secretary for Public Works:—		
Wharfage	2 5 8		Shire Councils	89 17 10	
Customs and Navigation	40 0 0		Municipal Councils	2 2 0	91 19 10
Navigation Department	10 19 8		Public Instruction:—		
Conditional Purchases	707 12 5	762 8 9	Schools of Arts		0 6 0
Chief Commissioner for Railways...		59 5 5	Total, Revenue recovered...		1,538 19 9
Attorney-General and Justice:—			Revenue in course of Recovery:—		
Registrar in Bankruptcy	6 10 5		Conditional Purchases		112 19 10
Clerks of Petty Sessions	64 16 8		Revenue Surcharges written off:—		
Intelligence Department	7 10 0		Conditional Purchases		174 15 7
Children's Court	0 4 0	79 1 1			

APPENDIX L—continued.

SURCHARGES raised under the 47th Section of the "Audit Act of 1902."—continued.

Accounting Officer.	Amount of Surcharge.	Recovered and Recredited to Vote or Revenue.	Explained, Written off, or Outstanding.
Excess Disbursements Recovered, 1903-9.			
Chief Secretary and Secretary for Mines :—	£ s. d.	£ s. d.	£ s. d.
Inspector-General of Insane	4 9 2	0 15 8	3 13 6
" Police	0 2 6	0 2 6	.....
" Charities	0 7 7	0 2 4	0 5 3
Under Secretary	4 9 0	2 6 0	{ 2 0 0
Chairman, Board of Fisheries	0 11 9	.....	+0 3 0
" Aborigines Protection Board	0 18 1	0 12 0	0 19 9
Chief Medical Officer	0 6 1	0 6 1	0 6 1
Secretary, Stores Supply and Tender Board	16 5 11	13 17 2	.....
" Metropolitan Fire Brigade	0 5 0	0 5 0	2 8 9
Master in Lunacy	0 10 0	.....	+0 10 0
Treasurer and Secretary for Finance and Trade :—			
Under Secretary	5 15 8	4 5 0	{ 1 0 8
Superintendent of Navigation	1 16 3	1 5 3	+0 10 0
First Commissioner of Taxation	9 18 7	3 0 0	{ 0 11 0
Director, Immigration, and Tourist Bureau	16 14 7	16 14 7	5 6 11
Government Printer	0 2 0	0 2 0	+1 11 8
President, Sydney Harbour Trust	2 2 6	1 16 4	.....
Manager, Resumed Properties	0 3 5	0 3 5	0 6 2
Superintendent Explosives Department	1 3 1	1 3 1	.....
Invalidity and Old-age Pensions	29 6 5	16 6 5	*13 0 0
Chief Commissioner for Railways and Tramways	326 16 6	6 5 3	320 11 3
Attorney-General and Justice :—			
Under Secretary	4 2 0	0 4 6	3 17 6
Secretary for Lands :—			
Under Secretary	97 8 4	94 15 7	{ 2 1 1
Secretary, Western Land Board	1 8 2	1 1 6	+0 11 8
Chairman, National Park Trust	0 5 0	0 5 0	0 6 8
Secretary for Public Works :—			
Under Secretary	299 2 8	24 16 2	{ +3 6 11 5
President, Metropolitan Board, Water Supply and Sewerage	18 16 5	16 0 9	+17 15 1
" Hunter District Board, Water Supply and Sewerage	0 4 8	.....	2 15 8
Public Instruction :—			
State Children's Relief Department	27 7 2	26 13 4	{ 0 7 5
Under Secretary	18 12 1	17 14 1	+0 6 5
Curator, Australian Museum	1 8 5	1 5 5	0 18 0
Government Astronomer	3 19 7	.....	0 3 0
Secretary for Agriculture :—			
Under Secretary	0 10 8	0 10 8	+3 19 7
Totals.....£	995 17 3	2 2 15 1	743 2 2

SUMMARY.

Cash Recoveries.

Revenue recovered	£ s. d.
Excess Disbursements recovered	1,533 19 9
Total	252 15 1
	£ 1,791 14 10

By Transfers.

Recoveries by Transfers from Trust Funds, &c. :—	
Registrar-General	300 0 0
Public Instruction	1,461 13 2
Clerks of Petty Sessions	77 9 6
Crown Lands Agents	2 1 0
Little Bay Hospital	9 0 0
Pastures Protection Boards	0 8 6
Police	1 18 10
Mining Registrars	0 5 0
Total	£ 1,852 16 0

* Items written off by Executive Council authority.
† Items under consideration which may be recovered.
‡ Formal Surcharge of £46 14s. 10d. issued against the Minister for Works on account of payments made on vouchers certified by Officers of Shire Councils, which is not legal under Section 41 of the Audit Act, 1902.

APPENDIX M.

AUTHORITIES GRANTED BY THE GOVERNOR-IN-COUNCIL, under Sections 49, 51, and 52 of Audit Act, 1902, for Relief of Accounting Officers from Surcharges and for the Allowance of Expenditure without Written Vouchers or Vouchers defective, 1908-9.

H 2 H

Accounting Officers.	Amount.	Year of Service.	No. of Executive Council Minute.	Service.	Reason why Relief Granted.
RECEIPTS.					
Colonial Secretary:—	£ s. d.				
Police, Inspector-General	14 0 0	1906-8	47 of 1908	Undercharges on account, Slaughtering Licenses... Supplies obtained by Aborigines, Cumeroogunga ...	Irrecoverable.
Aborigines Protection Board	19 5 0	1906-7	47 „ 1908		„
Minister for Agriculture:—	21 17 6½	1893-1906	25 „ 1909		„
Under-Secretary	523 13 9	1889-1908	7 „ 1909	Seed Wheat supplied to distressed farmers	„
Finance and Trade:—	0 3 0	1908	7 „ 1909	Destruction of trees under Fruit Pests Act.....	„
Sydney Harbour Trust.....	416 1 1	1907-8	30 „ 1909	Rent, &c.	„
Railways:—					
Commissioners for Railways	2 7 9	1907-8	32 „ 1908	Concession in Freight.....	Special circumstances.
„ „	16 9 4	1907-8	32 „ 1908	„ „	„ „
„ „	424 6 1	1906-8	40 „ 1908	„ „	„ „
„ „	38 3 0	1907-8	43 „ 1908	„ „	„ „
„ „	46 7 1	1907-8	50 „ 1908	„ „	„ „
„ „	52 5 0			„ „	„ „
„ „	159 19 11			„ „	„ „
„ „	8 17 10	1907-8	1 „ 1909	„ „	„ „
„ „	43 1 3			„ „	„ „
„ „	68 4 10			„ „	„ „
„ „	22 14 8	1907-8	2 „ 1909	„ „	„ „
„ „	997 16 3			„ „	„ „
„ „	735 13 6			„ „	„ „
„ „	14 1 8	1907-9	3 „ 1909	„ „	„ „
„ „	81 8 5			„ „	„ „
„ „	6 9 3			„ „	„ „
„ „	6 5 6	1908-9	23 „ 1909	Cash stolen	Irrecoverable.
DISBURSEMENTS.					
Finance and Trade:—					
Agent-General	16 0 0	1908	45 of 1908	Passage money, London to Sydney	Irrecoverable.
„ „	15 1 7	1907	44 „ 1908	Inspection of Railway and other material	Vouchers unobtainable.
Officer Commanding N.S.W. Lancers, South Africa (Major Lee)	305 6 0	1899	42 „ 1907	N.S.W. Lancers, South Africa	Acquittances unobtainable.
Registrar, Old-age Pensions.....	13 0 0	1905-9	24 „ 1909	Old-age Pensions	Irrecoverable.
Minister for Agriculture:—					
Under-Secretary	116 17 4	1908	50 „ 1908	Travelling Expenses	Acquittances unobtainable.
Secretary for Public Works:—					
Under-Secretary	133 14 6	1905-8	48 „ 1908	Arbitration Fees and Costs	Irrecoverable.
Secretary for Lands:—					
Trustees, Grabben Gullen Recreation Ground.....	3 7 6	1905-6	32 „ 1908	Improvements to Recreation Reserves	Acquittances unobtainable.
Public Instruction:—					
Under-Secretary	2 5 11	1907	22 „ 1908	Fees, Technical Education.....	Irrecoverable.
Colonial Secretary:—					
Medical Inspector of Charities	12 12 0	1907	43 „ 1908	Cost of steerage passage to London	„
„ „	0 15 0	1906	43 „ 1908	Balance of cost of artificial leg	„
Inspector-General of Police.....	11 3 4	1908	10 „ 1909	Wife desertion.....	„
Returning Officer, The Darling Electorate	147 11 7	1907	20 „ 1908	Election Expenses	Vouchers unobtainable, and others incomplete.
„ The Castlereagh „	Various sums, part Adv. £314, 3 Sept., 1907.	1907	29 „ 1908	„	„
„ The Namoi „	16 10 0	1907	29 „ 1908	„	„
„ The Upper Hunter „	Various sums, part Adv. £160, 3 Sept., 1908.	1907	29 „ 1908	„	„
Premier's Office:—					
Director, Immigration and Tourists Bureau.....	2 0 0	1907	51 „ 1908	Subsidy as Assisted Immigrant	Irrecoverable.
„ „	2 0 0	1908	11 „ 1909	„ Nominated „	„
„ „	1 7 0	1908	22 „ 1909	Nominated passages, Assisted Immigrants.....	„

APPENDIX N.

Balances in Bank at the Credit of the PASTURES PROTECTION BOARDS at 31st December, 1908.
(As published in the Balance Statements of Account in Government Gazette.)

Place.	Amount.	Place.	Amount.	Place.	Amount.
	£ s. d.		£ s. d.		£ s. d.
Albury	414 1 6	Denman	324 0 0	Nepean & Hawkesbury	302 19 10
„ (Gov't. S. Bank)	326 12 5	Dubbo	7 3 7	Picton	254 15 7
„ (fixed deposit)..	500 0 0	Eden	279 8 11	Pilliga	430 14 8
Armidale	1,037 3 9	Forbes	775 0 6	Port Macquarie	225 8 5
„ (fixed deposit)	1,000 0 0	Glen Innes	445 3 0	Port Stephens.....	28 0 4
Balranald	465 15 8	Goulburn	728 19 5	Queanbeyan.....	548 12 10
Bathurst	776 19 0	Grafton.....	250 10 2	Singleton	130 3 5
„ (fixed deposit)	600 0 0	Gundagai	553 2 7	Sydney	422 17 9
Berrima	177 8 1	.....	705 14 4	Tamworth	1,437 12 5
Bombala	516 0 2	Hillston	402 19 3	Tenterfield	486 0 5
Bourke	1,106 14 4	„ (fixed deposit)	300 0 0	Tweed-Lismore	268 2 9
Braidwood	498 6 2	Hume	549 7 4	„ (fixed dep't)	600 0 0
Brewarrina	702 16 9	Inverell	987 11 11	„ (Gov't. S. B.)	400 0 0
Broulee.....	76 8 2	Ivanhoe	208 1 9	Upper Hunter..	809 15 2
„ (Gov't. S. Bank)	2 2 7	Jerilderie	425 3 11	„ (fixed deposit)	300 0 0
Canonbar	179 11 1	Kiama	140 5 1	Urana	391 13 3
„ (bank deposit)	500 0 0	Maitland	180 8 1	Wagga Wagga	777 17 3
Carcoar.....	1,021 12 3	Menindie (Gov't. S. B.)	304 0 0	Walgett	326 11 5
Casino	361 4 5	Merriwa	540 13 8	Walgett North	480 4 2
Cobar	778 15 1	Milparinka	349 14 9	Wanaaring	465 19 10
Condobolin	506 8 7	Molong	1,261 10 4	Warialda	906 7 2
Cooma	1,101 10 1	Moree	302 16 9	Wentworth	512 15 5
Coonabarabran	153 6 0	Moulamein	309 16 11	Wilcannia	592 14 1
Coonamble	796 2 11	Mudgee	117 18 0	Yass	256 17 1
Corowa	388 6 5	Narrandera	489 14 8	Young	953 17 6
Deniliquin	420 4 1	Narrabri .....	.....	„ (fixed deposit)..	1,000 0 0
				Total.....£	38,636 15 2

APPENDIX O.

Comparative Statement of Balances of STORES, &c., ON HAND AT LAST STOCK-TAKING, and PREVIOUS STOCK-TAKING, as disclosed by the Returns of the various Departments in terms of the Audit Act.

Department.	1907-8.		1908-9.		Increase.	Decrease.
	Date of Stock-taking.	Value of Stock.	Date of Stock-taking.	Value of Stock.		
I.						
His Excellency the Governor :—						
H.E. the Governor	Mar. 31...	£ s. d. 15 4 10	Mar. 31...	s. d. 7 16 8	£ s. d.	£ s. d. 7 8 2
II.						
Executive and Legislative :—						
Legislative Assembly	Mar. 31...	32 0 8	Mar. 31...	28 0 10	.....	3 19 10
Parliamentary Library	„ 31...	42 0 6	„ 31...	21 18 4	.....	20 2 2
Parliamentary Standing Committee	April 7..	1 3 10	„ 31...	2 1 5	0 17 7	.....
Legislative Council	Mar. 31...	16 5 3	„ 31...	14 11 10	.....	1 13 5
Total, Executive and Legislative .....	.....	91 10 3	.....	66 12 5	0 17 7	25 15 5
III.						
Colonial Secretary and Secretary for Mines :—						
Chief Secretary	Mar. 31...	38 8 4	Mar. 31...	41 6 9	2 18 5	.....
Mines, Head Office	„ 31...	61 8 5	„ 31...	65 12 8	4 4 3	.....
Auditor-General	„ 31...	24 4 0	„ 31...	23 6 6	.....	0 17 6
Police	„ 31...	7,317 17 10	„ 31...	4,998 3 2	.....	2,319 14 8
Hospitals for Insane	Feb. 29..	3,841 2 4	Feb. 28..	2,992 12 8	.....	848 9 8
Reception House, Darlinghurst	„ 29..	27 5 9	„ 28..	6 13 8	.....	20 12 1
Inspector-General of Insane	„ 29..	1 18 3	„ 28..	1 2 10	.....	0 15 5
Master-in-Lunacy	April 8..	10 11 0	April 13..	11 14 3	1 3 3	.....
Quarantine	Mar. 31...	2,758 16 6	Mar. 31...	*2,533 18 9	.....	224 17 9
Coast Hospital	„ 31...	1,714 6 5	„ 31...	+1,815 19 6	101 13 1	.....
Abattoirs	„ 31...	99 16 8	„ 31...	100 16 9	1 0 1	.....
Registrar, Friendly Societies	„ 31...	8 8 1	Now included under Bureau of Statistics.			
Government Asylums	June 30..	1,805 9 10	June 30..	3,120 17 10	1,315 8 0	.....
Fisheries	Mar. 31...	76 13 10	Mar. 31...	90 4 2	13 10 4	.....
Bureau of Statistics and Registrar Friendly Societies	See under Treasury.		„ 31...	87 3 9	87 3 9	.....
Total, Colonial Secretary and Secretary for Mines .....	.....	17,786 7 3	.....	15,889 13 3	1,527 1 2	3,423 15 2
IV.						
Treasurer and Secretary for Finance and Trade :—						
Treasury	Mar. 31...	23 18 3	Mar. 31...	31 7 1	7 8 10	.....
Stamp Duties	„ 31...	10 13 6	„ 31...	10 5 10	.....	0 7 8
Land and Income Tax	„ 31...	39 10 5	„ 31...	35 11 4	.....	3 19 1
Government Printer	„ 31...	12,848 10 10	„ 31...	12,716 16 11	.....	131 13 11
Navigation	„ 31...	2,455 6 3	„ 31...	1,830 14 7	.....	624 11 8
Old-age Pensions	„ 31...	19 12 11	„ 31...	27 4 0	7 11 1	.....
Resumed Properties	„ 31...	11 17 11	„ 31...	10 10 8	.....	1 7 3
Do do	„ 31...	181 6 7	Now under Works Department.			
Sydney Harbour Trust	„ 31...	1,659 17 11	„ 31...	1,610 10 4	.....	49 7 7
Government Statistician	„ 31...	87 6 11	See under Colonial Secretary.			
Stores Supply and Tender Board	„ 31...	5,384 17 2	„ 31...	7,536 12 8	2,151 15 6	.....
State Clothing Factory (Ledger Balances only)	June 30..	3,916 7 1	June 30..	5,079 1 2	1,162 14 1	.....
Total, Treasurer and Secretary for Finance and Trade .....	.....	26,639 5 9	.....	28,883 14 7	3,329 9 6	1,080 0 8
V.						
Railway Commissioners :—						
Railways and Tramways (Ledger Balances)	Mar. 31...	468,943 11 3	Mar. 31...	620,061 14 5	151,118 3 2	.....
VI.						
Attorney-General and Justice :—						
Head Office	Mar. 31...	43 6 0	Mar. 31...	38 13 0	.....	4 13 0
Sheriff	„ 31...	4 17 8	„ 31...	8 10 5	3 12 9	.....
District Court	„ 31...	12 10 8	„ 31...	11 3 7	.....	1 7 1
Prisons generally	„ 31...	17,506 3 4	„ 31...	16,466 8 1	.....	1,039 15 3
Court of Industrial Arbitration	„ 31...	16 14 6	„ 31...	18 18 4	2 3 10	.....
Public Service Board	„ 31...	18 0 6	„ 31...	14 18 10	.....	3 1 8
Total, Attorney-General and Justice .....	.....	17,601 12 8	.....	16,558 12 3	5 16 7	1,048 17 0
Carried forward .....	.....	531,077 12 0	.....	681,473 3 7	155,981 8 0	5,585 16 5

* Includes £923 14s. 7d. value of Plant.

† Includes £1,054 value of Plant.

Comparative Statement of Balances of STORES, &c., ON HAND, &c.—continued.

Department.	1907-8.		1908-9.		Increase.	Decrease.
	Date of Stock-taking.	Value of Stock.	Date of Stock-taking.	Value of Stock.		
Brought forward		£ s. d. 531,077 12 0		£ s. d. 681,473 3 7	£ s. d. 155,981 8 0	£ s. d. 5,585 16 5
VII.						
Secretary for Lands:—						
Head Office.....	Mar. 31...	4,485 15 3	Mar. 31...	4,306 17 10		178 17 5
Land Board and District Survey Offices	„ 31...	268 8 9	„ 31...	215 14 0		52 14 9
Total, Secretary for Lands.....		4,754 4 0		4,522 11 10		231 12 2
VIII.						
Public Works Department:—						
Government Dockyard (<i>Ledger Balance only</i>)	Mar. 31...	6,341 0 4	Mar. 31...	9,492 15 1	3,151 14 9	
Cockatoo Island..... (<i>do do do</i>)	„ 31...	2,323 3 10	„ 31...	Nil.		2,323 3 10
(Roads and Bridges and Water Supply Material, &c.)						
General Depot (Murray-street) (<i>Ledger Balance only</i>).....	„ 31...	12,296 9 11	„ 31...	19,637 0 8	7,340 10 9	
Architect's Yard (<i>Ledger Balance only</i>)	„ 31...	4,671 8 3	„ 31...	5,406 17 0	735 8 9	
Stationery, &c.	June 30...	1,077 5 9	June 30...	1,144 17 9	67 12 0	
Railway Construction (<i>Ledger Balance only</i>)	Mar. 31...	121,588 7 2	Mar. 31...	147,004 3 11	25,415 16 9	
Resumed Properties (<i>Ledger Balance only</i>)...	<i>See under Treasury.</i>		„ 31...	250 9 4	250 9 4	
Newcastle District Works Office (<i>Ledger Balance only</i>).....	Mar. 31...	2,404 12 4	„ 31...	1,646 11 2		758 1 2
Ballina (<i>Ledger Balance only</i>).....	<i>No previous Return.</i>		„ 31...	784 14 10	784 14 10	
State Labour Bureau—Head Office and Randwick	Mar. 31...	180 6 3	„ 31...	131 7 2		48 19 1
Casual Labour Farm, Pitt Town	„ 31...	49 5 4	„ 31...	100 15 3	51 9 11	
Metropolitan Board of Water Supply and Sewerage	„ 31...	36,491 11 4	„ 31...	32,352 19 6		4,138 11 10
Hunter District Board of Water Supply and Sewerage	„ 31...	4,455 10 1	„ 31...	3,511 10 7		943 19 6
Total, Public Works Department.....		191,879 0 7		221,464 2 3	37,797 17 1	8,212 15 5
IX.						
Public Instruction:—						
Head Office	Mar. 31...	29 3 4	Mar. 31...	21 18 9		7 4 7
Technical Education.....	„ 31...	19 4 5	„ 31...	22 8 4	3 3 11	
State Children's Relief.....	„ 31...	990 8 9	„ 31...	1,438 1 10	447 13 1	
N.S.S. "Sobraon"	„ 31...	1,024 12 9	„ 31...	1,048 1 10	23 9 1	
Industrial School, Parramatta	„ 31...	82 9 0	„ 31...	89 5 9	6 16 9	
Carpenterian Reformatory	„ 31...	151 14 8	„ 31...	222 4 4	70 9 8	
Observatory	„ 31...	14 0 0	„ 31...	14 1 9	0 1 9	
Australian Museum	„ 31...	459 11 10	June 30...	427 9 4		32 2 6
Public Library	„ 31...	70 3 7	Mar. 31...	67 10 9		2 12 10
Art Gallery	„ 31...	30 0 9	„ 31...	27 13 6		2 7 3
Total, Public Instruction		2,871 9 1		3,378 16 2	551 14 3	44 7 2
X.						
Department of Agriculture:—						
Head Office.....	<i>No previous Return.</i>		Mar. 31...	48 11 3	48 11 3	
Hawkesbury Agricultural College.....	Mar. 31...	214 1 9	„ 31...	227 9 6	13 7 9	
Wollongbar Experiment Farm	„ 31...	96 13 1	„ 31...	48 0 4		48 12 9
Wagga Wagga Experiment Farm	„ 31...	179 10 4	„ 31...	207 9 4	27 19 0	
Bathurst Experiment Farm	„ 31...	7 17 10	„ 31...	39 15 9	31 17 11	
Belindigabar, Grafton Experiment Farm.....	May 16...	16 9 8	„ 31...	8 10 3		7 19 5
Howlong Viticulture Station	Mar. 31...	38 4 6	„ 31...	184 19 3	146 14 9	
Export Branch	Dec. 31...	65 12 10		<i>No Stores.</i>		65 12 10
Botanic Gardens	Mar. 31...	107 7 7	Mar. 31...	96 16 3		10 11 4
Nursery Garden, Campbelltown	„ 31...	12 8 8	„ 31...	12 10 9	0 2 1	
Government Domains	„ 31...	56 13 6	„ 31...	58 7 9	1 14 3	
Garden Palace Grounds	„ 31...	5 3 1	„ 31...	5 10 9	0 7 8	
Centennial Park	„ 31...	59 6 4	„ 31...	59 5 0		0 1 4
Total, Agriculture.....		859 9 2		997 6 2	270 14 8	132 17 8
		731,441 14 10		911,836 0 0	194,601 14 0	14,207 8 10
Metropolitan Board of Water Supply and Sewerage, material chargeable to Loans Account, &c.						
	Mar. 31...	43,032 0 3	Mar. 31...	35,879 6 6		7,152 13 9
Grand Total.....		774,473 15 1		£947,715 6 6	194,601 14 0	21,360 2 7
Net Increase ... £173,241 11s. 5d.						

APPENDIX P.

RAILWAY RATES LEVIED without the sanction of the Governor and Executive Council,—but subsequently obtained— during 1908-9.

Fares, or Class of Merchandise.	Particulars of Rates.	Number and Date of—	
		Audit Query.	Executive Council Minute.
Carriage of Machinery to Wolgan Valley.	The usual "B" class rates were charged, and an allowance of 25 per cent. was made by rebate, which amounted to £424 6s. 1d. for the period 8th December, 1906, to 10th October, 1907. —————	4,291 C, 23 Sept., 1908	No. 40, 6 Oct., 1908
Carriage of Coal	The rate quoted in Goods Rate Book, 3d. per ton, was found to work out at less than the general scale laid down, and a higher rate of 3½d. per ton was levied, to be applied to traffic hauled since 8th September, 1908. —————	4,421 C, 27 Oct., 1908 4,444 C, 10 Nov., 1908	No. 47, 24 Nov., 1908
Traders' Tickets—Rebates	Extending the scope to which the reduction may apply —————	4,447 C, 24 Nov., 1908	No. 1, 5 Jan., 1909
Cheap Excursion Fares to and from the country.	Cheap Excursion Tickets at the rate of single fare and a quarter will be issued from Sydney and intermediate stations to country stations, and <i>vice versa</i> , on occasions as may be determined by the Chief Commissioner.	4,447 C, 2 Dec., 1908 4,508 C, 31 Dec., 1908	No. 53, 9 Feb., 1909

APPENDIX Q.

Cases submitted during 1908-9 by Auditor-General, under SECTION 15 of Audit Act, 1902, to the ATTORNEY-GENERAL and CROWN SOLICITOR, and the OPINIONS obtained thereon.

MINERS' ACCIDENT RELIEF FUND.

Sir,

Department of Audit, Sydney, 28th January, 1909.

I do myself the honor to submit the attached cases (2) in connection with the accounts of the Miners' Accident Relief Fund, viz. :—

1. Payments out of the Miners' Accident Relief Fund,
 2. Payment of Fees to Chairman of the Miners' Accident Relief Board,
- and to request that you will be so good as to favour me with your advising thereon.

I have, &c.,

The Crown Solicitor.

Auditor-General.

CASE No. 1.

Payments out of the Miners' Accident Relief Fund.

Under the principal Act, No. 42, 1900, section 12, a fund was constituted vested in and to be administered by the Miners' Accident Relief Board and called the New South Wales Miners' Accident Relief Fund, and under subsection (4) it was enacted that—

"There shall be paid out of such Fund the amounts necessary for the payment of allowances granted by the Committees respectively under this Act, and for the payment of the fees of the Board."

Under the Amending Act No. 71, 1901, section 7, the above subsection was repealed, but was re-enacted with provisions for the payment of expenses incurred by Committees in remitting moneys to the Fund—the remuneration of Committees and for local expenses, and for additional expenses incurred by Committees or members or officers of the Board.

Under section 15 of Principal Act. The Governor may make regulations :—

- * * * * *
- (h) regulating the payments into and out of the Fund. * * *

Regulations under the Act were approved by the Governor and Executive Council and published in *Government Gazette* No. 172, of 25th March, 1904—amongst others were the following :—

Payment from Fund to Committees.

9. Provides for inquiries before payment of any moneys under section 11 (b) of principal Act.
10. "Moneys payable out of the funds shall be paid by the Secretary on the authority of the Board.
* * *

Fund—how operated on.

11. "The fund shall be operated on only by cheque signed by the Chairman or one other member of the Board, and countersigned by the Secretary, and then only when duly authorised by the Board in accordance with the provisions of the said Acts and of these Regulations."

The present practice is for the Secretary to draw cheques to meet all payments from the fund, and these cheques are, in accordance with the first part of the above regulations, signed by the Chairman, and countersigned by the Secretary; but the latter part of the Regulation, viz., " * * * and then only when duly authorised by the Board," has not been observed, inasmuch as there has been no meeting of the Board since February, 1908, whilst cheques have been drawn and paid away regularly every week since that date.

It is found on inquiry that a resolution was passed by the Board, and recorded in their minutes of 27th February, 1903, authorising the Secretary to draw the cheques necessary to honor the obligations of the Board to the Committees and beneficiaries, and this procedure is in operation to the present time, the Chairman attending every week at the Office of the Board to sign the cheques, as arranged by the Minister.

The question is whether, in view of the terms of the Regulation directing how cheques shall be signed "and then only when duly authorised by the Board," the said Board has the power to authorise the Secretary in a general way to draw and issue the cheques.

It can be conceived that as a matter of expediency, and to prevent delay and possible inconvenience and hardship, in the interval between meetings of the Board, some such provision should be made to meet urgent cases, yet such urgent cases should be brought before the Board for approval as early as practicable in the manner required by the Regulation, but it is submitted that the permanent payment of all claims upon the funds should be made by the specific authority of the Board as contemplated and provided for in Regulations 10 and 11 quoted above, on the accounts being presented to them for their consideration, and such authority cannot be delegated to the Secretary.

CASE No. 2.

Payment of fees to Chairman of Miners' Accident Relief Board.

Under the Principal Act, No. 42-1900 it is provided as follows :—

Section 10—"Fees to such amount not exceeding four hundred pounds for any one year as the Governor may fix shall be paid out of the fund to the Board; and such fees shall be apportioned among the members of the board as the Governor may think fit."

The Board consists of the following members, viz., Hon. J. L. Fegan (Chairman), Senator Sir A. J. Gould, Sir William McMillan, J. H. Cann, M.L.A., and Messrs. A. A. Atkinson (Chief Inspector of Collieries), and W. Bower.

Prior

Prior to 1907 the sum of £6 6s. had been paid as Board fees, only two members being eligible up to that time to receive payment, the Chairman having held a seat in Parliament from the inception of the Board, and the other members were Departmental officers. The conditions becoming altered, the Minister for Mines, in October 1907, wrote the following minute :—

“ Mr. Fegan has acted as Chairman since the Act came into force, without fee ; circumstances have altered, and I think he should receive some remuneration as Chairman of the Board ; it appears cheques are required to be signed daily, if this could be reduced to once a week or fortnightly, if possible, the Chairman might attend to sign cheques, and the other work he has hitherto done as provided in the Act :—Chairman's fee, £3 3s. for attendance ; other members, £2 2s. for attendance, with £1 1s. travelling allowance ; the total amount must not exceed the amount fixed by the Act, viz., £400 per annum. Prepare Ex. Co. Minute.”

A minute was accordingly presented to, and passed, by the Governor and Executive Council in the following terms :—

Minute for Executive Council.

Recommending the fees to be paid to the Members of The New South Wales Miners' Accident Relief Board.

Department of Mines and Agriculture, Sydney, 19 November, 1907.

It is recommended to His Excellency the Governor and the Executive Council that the fees which shall be paid out of the New South Wales Miners' Accident Relief Fund to the members of the New South Wales Miners' Accident Relief Board, in accordance with the provisions of section 10 of the Miners' Accident Relief Act, 1900, shall be fixed at the following rates, that is to say :—

- (1.) For attendance at meetings of the said Board, a fee of £3 3s. to the Chairman, and a fee of £2 2s. to every other member of the Board for every such attendance ;
- (2.) For attendance at the Department of Mines and Agriculture at such times as the Minister may deem necessary for the discharge of duties pertaining to the business of the said Fund, a fee of £3 3s. to the Chairman for every such attendance ;
- (3.) For every attendance, a fee of £1 1s., in addition to the fees fixed as aforesaid, to the Chairman or other member of the Board, when the Minister shall certify that the same shall be allowed to cover the cost of travelling.

JOHN PERRY.

His Excellency the Governor and the Executive Council.

Approved by the Executive Council.—J. GIBSON, Acting Clerk of the Council. Minute 48,
19/11/07. Confirmed, 26/11/07. Approved.—HARRY H. RAWSON, Governor, 19/11/07.

Following upon this authority, the Chairman has attended at the office of the Board weekly to sign cheques and attend to other work, as indicated in the above quoted minute of the Minister, and has drawn the fees of £3 3s. for attendance and £1 1s. travelling expenses on each occasion. The Board, however, has only met once in the year ended 31st December, 1908, viz., in the month of February.

The questions submitted for your advising are :—

- (1.) Whether, under section 10, the Governor is not restricted to the apportionment of fees to members *when sitting together at a duly constituted Board meeting* for the purpose of transacting business arising out of the operations of the Act ; or is he empowered to authorise payment to the Chairman or other member, individually, for his attendance at the office of the Board, as set out in the above Minute, item No. 2.
- (2.) Whether the payment of any such fees is legal unless it has been duly authorised by the Board in the manner prescribed in Regulation No. 11, published in *Government Gazette*, No. 172, 25th March, 1904.
- (3.) Whether by this arrangement which, apparently, supersedes the meetings of the Board, the legal provisions of the Act, particularly in regard to the operations of the fund, are being carried out.

Sir,

Crown Solicitor's Office, Sydney, 5 February, 1909.

I have the honor to return herewith the papers relating to the Miners' Accident Relief Acts and Regulations thereunder, which were forwarded me to advise thereon. My attention has been drawn to Regulation No. 11, which refers to the New South Wales Miners' Accident Relief Fund, and prescribes that “ The fund shall be operated on only by cheques signed by the Chairman or one other member of the Board, and countersigned by the Secretary, and then only when duly authorised by the Board in accordance with the provisions of the said Acts and of this Regulation.”

The present practice in making payments is for the Secretary to draw cheques, and for such cheques to be signed by the Chairman and then countersigned by the Secretary. The latter part of the Regulation referring to authorisation of payments by the Board has not been observed with reference to each specific payment, and I have been asked to advise as to whether “ the said Board has the power to authorise the Secretary in a general way to draw and issue the cheques.”

I am of opinion that if the Board has in the first instance authorised payments, then no specific authorisation in respect of each payment is necessary. The Board may give a general authority in reference to a certain class of payments, provided that the Board does not make its authority so general as to cover a class of payments to which its attention has not been directed in the first instance.

I have also been requested by separate papers to advise upon the following points :—

Section 10 of the Principal Act, No. 42, 1900, enacts that “ Fees to such amount, not exceeding £400 for any one year, as the Governor may fix, shall be paid out of the fund to the Board ; and such fees shall be apportioned among the members of the Board as the Governor may think fit.” On the 19th November, 1907, the Governor, with the advice of the Executive Council, fixed the Chairman's fee for attendance]

attendance at Board meetings at 3 guineas, and the Chairman's fee "for attendance at the Department of Mines and Agriculture at such times as the Minister may deem necessary for the discharge of duties appertaining to the business of the said fund" at 3 guineas. I have been asked to advise—

- (1) Whether, under section 10, the Governor is not restricted to the apportionment of fees to members *when sitting together at a duly constituted Board meeting* for the purpose of transacting business arising out of the operation of the Act; or whether the Governor is empowered to authorise payments to the Chairman or other members individually for his attendance at the office of the Department as aforesaid.
- (2) Whether payment of any such fees is legal unless it has been duly authorised by the Board in the manner prescribed by Regulation 11 aforesaid.

As to the first question, I am of opinion that if the attendance of the Chairman at the Department of Mines and Agriculture is incidental to the proper carrying out of his duties as Chairman of the Board, then the Governor has power to authorise payments to be made to him, even though he is not while transacting business sitting with the other members at a duly constituted Board meeting. (2) As to this matter, the question has already been answered (see above). I have, &c.,

JNO. V. TILLET,

Crown Solicitor.

The Auditor General.

Refund of fees on Occupation and Preferential Occupation Licenses.

Sir,

Department of Audit, 15 October, 1908.

I have the honor to request that you will kindly furnish me with an advising on the following case, the particulars of which will be found in the papers attached. Attention is directed to a memorandum by Mr. Hare (Chief Inspector, Lands Department), dated 24th March, 1908, and one of 8th July, 1908, attached to the voucher to refund of £12 13s. 8d.

The following are abstracts from Mr. Hare's memorandum:—

"In 1904 certain reversions to Bugilbone occupation license should have been reported by the District Surveyor in that year, but evidently escaped notice until 1906, when the land was again withdrawn. The District Surveyor in furnishing schedules of withdrawals for the year ending 30th June, 1907, reported the reversions and the withdrawal. The licensee was then called upon to pay up for the reversions from the 18th February, 1904, until the withdrawal of the same land on the 10th August, 1906. The present licensees, the A.M.P. Society, object to pay for the reversions as they have only had possession of the holding from 1st October, 1907.

"The licensees have been charged £82 10s. 6d. for the reversion of 2,560 acres from 18th February, 1904, and credited with £33 9s. 4d. for the withdrawal of 2,880 acres from the 10th August, 1906, leaving a balance of £49 1s. 2d. due to the Crown on the occupation license.

"When the adjustment was made in 1907, consequent upon the withdrawals and reversions above referred to, it was found that the available area had been underestimated by 320 acres. License fee has been charged on this area from 1st January, 1908.

"With regard to the preferential occupation license, there is a refund due of £77 3s. 10d. for withdrawals of various dates in the year 1906."

£ s. d.

The amount refundable on this basis would have been:—

Refundable by the Crown on preferential occupation license	...	77	3	10
Owing by licensees (A.M.P.) to Crown on occupation license	...	49	1	2

Net amount refundable to licensees (A.M.P.)	£28	2	8
---	-----	-----	-----	-----	---	---

The agents of the Australian Mutual Provident Society, Messrs. Du Faur and Gerard, in a letter dated 19th February, 1908 (attached), contended that—

"The funds to the credit of one license cannot, without the consent of the parties thereto, be utilised for the purpose of disposing of an indebtedness on the other license," and pointed out that—

"reversions of certain portions having taken place as far back as February, 1904, when the license was not held by the A.M.P. Society, should not have been charged to the Society as they never had possession of the land, and only recently became owners by way of mortgage, &c."

The Department of Lands, under authority of the Minister, adjusted the claims by accepting the contention of the agents that any claim made should date from the time the Australian Mutual Provident Society took possession, viz., 1st October, 1907.

The refund was by this decision increased from £28 2s. 8d. to £40 16s. 4d., a difference of £12 13s. 8d. in favour of the licensees.

Will you be so good as to give me your opinion on the following points:—

- (1.) Was the action of the Minister in foregoing arrears of fees on account of period, February, 1904, to October, 1907, valid. Section 81 of 48 Vic. No. 18, provides for the collection and refund of these fees?
- (2.) If so, was his authority strengthened by the fact that as nominal holder of Crown lands he, by virtue of such position (Crown landlord), came within the range of Landlord and Tenants Act?
- (3.) From the licensees (A.M.P.) standpoint, did not this Society in foreclosing take over all outstanding liabilities of which these arrears formed part?
- (4.) Was the contention valid that—

"The funds to the credit of one license cannot, without the consent of the parties, be utilised for the purpose of disposing of an indebtedness on the other license?"

Papers giving full particulars of the case attached.

I have, &c.,

JOHN VERNON,

Auditor-General.

Bugilbone

Bugilbone Holding—Refund of License Fees.

Sir,

Crown Solicitor's Office, Sydney, 28 October, 1908.

I have the honor to return herewith the papers, numbered as in the margin, forwarded with your letter of the 15th instant in regard to the adjustment made by the Lands Department in respect of certain refunds and arrears of license fees due on the occupation license and the preferential occupation license of Bugilbone Holding.

The facts of the case are briefly as follow :—

In the year 1904 certain areas within the ambit of the above holding reverted to the occupation license causing a proportionate increase in the license fee to the extent of £49 1s. 2d., and in the year 1906 other lands were withdrawn from the preferential occupation license, in respect of which an amount of £77 3s. 10d. became refundable by the Crown.

By an oversight, however, in the Lands Office at Tamworth, the withdrawal and reversion of the areas in question were not reported to the Lands Department until early this year, and as a consequence no claim was made until then by the Crown for the adjustment of the license fees rendered necessary by the reversions and withdrawals in 1904 and 1906.

In the meantime inquiry was made as far back as the 20th September, 1905, by Mr. D. P. Dickson, on behalf of the licensees, as to the area that the license fees would be chargeable on for the year 1906, and a reply was sent on the 27th November, 1905, without any reference to the alteration in area above specified, which had not then come under notice, and the license fee was paid on the basis therein mentioned.

In September, 1907, Mr. W. F. Jacques agreed to purchase Bugilbone Station, and arranged with the Australian Mutual Provident Society to finance the matter, and it is understood that the usual inquiries were made at the Lands Department as to whether there were any arrears of rent or license fees due on the station lands.

In pursuance of the Agreement for Sale, the preferential occupation license and occupation license were transferred absolutely to Mr. Jacques on the 26th September, 1907, and that gentleman transferred them by way of mortgage to the Australian Mutual Provident Society on the 1st October, 1907.

Subsequently the Society, as registered holder by way of mortgage, was called upon to pay the arrears of license fees, in respect of the reversion and withdrawal of areas previously mentioned as having taken place in 1904 and 1906.

The particulars of the claim are as follows :—

Refundable by the Crown on preferential occupation license	...	...	£77	3	10
Owing by licensees (A.M.P.) to Crown on occupation license	...	...	49	1	2
Net amount refundable to Licensee	...	...	£28	2	8

Under the authority of the Minister for Lands the claim was adjusted by accepting the contention of the agents for the licensees that any claim made should date from the time the Australian Mutual Provident Society became the holders, viz., 1st October, 1907.

Having set out the facts of the case, I will now proceed to answer the questions submitted by you.

Question (1).—Was the action of the Minister in foregoing arrears of fees on account of period February, 1904, to October, 1907, valid? Section 81 of 48 Vic. No. 18, provides for the collection and refund of these fees.

Answer.—The practice of the Lands Department is not to register any transfer until all arrears are paid, and the fact that the incoming licensee asked the Department if there were any arrears, coupled with the action of the Department in registering the transfer, furnished strong grounds for the inference that no arrears were due, and when the claim was made several months afterwards, the new holder had lost his right, if he had wished to exercise it, of setting off the arrears against the purchase money. In the circumstances, owing to the delay through an oversight in the discovery of the arrears, I consider the action of the Minister was valid.

Question (2).—If so, was his authority strengthened by the fact that as nominal holder of Crown lands he by virtue of such position (Crown landlord) came within the range of Landlord and Tenants Act.

Answer.—No; the Minister's authority was not strengthened by the Landlord and Tenants Act.

Question (3).—From the licensee's (A.M.P.) standpoint, did not this Society as transferee by way of mortgage take over all outstanding liabilities of which these arrears formed part.

Answer.—No; as the liability is a personal debt, and is not a charge on the land. Moreover the Society had no notice of the indebtedness.

Question (4).—Was the contention valid that :—“The funds to the credit of one license cannot without the consent of the parties be utilised for the purpose of disposing of an indebtedness on the other license?”

Answer.—I am of opinion that the refund due on one license might be set off against the fee due on the other license, if the lands were held by the same person at the time when such refund and fee became payable.

The Auditor-General.

I have, &c.,
JNO. V. TILLET, Crown Solicitor.

* *Subject: Auditor-General—Powers and Duties under the Audit Act.*

Sir,
Crown Solicitor's Office, Sydney, 10 December, 1908.
With reference to your communication of the 10th February last, relating to the above matter, I have the honor to inform you that I have, as requested, submitted the question to Mr. Attorney-General Wade, a copy of whose advising thereon will be found herewith. I have, &c.,
JNO. V. TILLET, Crown Solicitor.

The Auditor-General.

MINUTE PAPER.

Subject: Auditor-General—Powers and Duties under the Audit Act.

Department of the Attorney-General and of Justice, Sydney, 3 December, 1908.
I HAVE already advised in clear and definite terms that the Audit Act, 1902, does not authorise the Auditor-General to inquire into the validity of appointments made to the Public Service.
A copy of my advising (dated 8th January, 1908), is attached.

C. G. WADE.

* See page 236, Report of 1907-8.

APPENDIX R.

STORES AND STATIONERY SUPPLIES.

Memorandum re Stores Supply for the Government Service.

Department of Audit, Sydney, 23 October, 1908.

On the 3rd September, 1906, at the verbal request of the then Premier and Treasurer, Mr. (now Sir Joseph) Carruthers, I forwarded a Minute dealing with my views as to several matters, the most prominent of which was the question of the obtaining and management of Stores and Supplies for the Service generally, in which Minute a proposal was made that an interim Vote or Account should be provided to which cost of purchases in the first instance might be charged, to be afterwards transferred to Parliamentary Appropriations as issued for use.

To this Mr. Carruthers replied on the following day, and informed me that he had sent the document on for action to the Departments concerned, especially the Stores Supply and Tender Board, and he, as Treasurer, subsequently appointed a Committee to deal with the proposals.

The Chairman, Mr. Joseph Davis, then submitted a Minute on his own initiative to the Treasurer (without calling the Committee together), suggesting that, on certain points, the matter should be dealt with by the Public Service Board.

The points which were submitted, and which the Treasurer alone can deal with, were (in the Auditor-General's view), the most important of all, and that for the reason that the presentation of the Public Accounts, was so affected by the present system as to be incorrect from an accountant's point of view.

Accordingly, it will be found that the Public Service Board, in their recent investigation, did not deal in any way with the accounting part of the transaction, but with location, distribution, and management.

It is therefore left to the Treasurer to deal with the question of accounting, and this view of the question was promised to be taken into consideration upon receipt of the Public Service Board's Report by the present Treasurer.

With a view to its being considered, therefore, I would first request attention to the following statement which has been compiled by me on the figures of 1907-8, for the purpose of illustrating the inaccuracies introduced into the present account by the system in vogue.

Treating the Appropriation only, we have the following, viz. :—

- (1) The whole of the values of Stores estimated to be required for the Service is placed under the Treasury Department, together with the cost of the Central Store and Staff.
- (2) This relieves the other Departments of any cost or charge for Stores used, making a true return of Departmental cost impossible.

To illustrate the matter, take the Estimates of the year 1907-8.

ESTIMATES, 1907-8.

General Heads of Service.	Estimates as Passed.	Apportionment of the Cost of Stores amongst the Departments.		Estimates as they would have appeared had the Allotment been made.
		Add.	Deduct.	
	£	£	£	£
Special Appropriations	3,884,676	.....	.....	3,884,676
Do (in reduction of Public Debt)	400,000	.....	.....	400,000
Schedules to the Constitution Act	42,331	.....	.....	42,331
Executive and Legislative	31,268	1,858	.....	33,126
Colonial Secretary	1,097,301	66,550	.....	1,163,851
Treasurer and Secretary Finance and Trade ...	534,427	27,396	Cr. 135,021	434,301
		7,499		
Railways and Tramways	3,318,359	.....	.....	3,318,359
Attorney-General and Justice	334,962	11,219	.....	346,181
Secretary for Lands	323,617	2,382	.....	325,999
Secretary for Public Works	794,683	2,707	.....	797,390
Public Instruction	1,093,835	6,616	.....	1,100,451
Secretary for Mines	177,420	1,949	.....	186,214
Secretary for Agriculture ..		6,845	.....
Total, 1907-8 ..	£ 12,032,879	135,021	135,021	12,032,879

This merely treats of the Appropriations as passed ; as regards detail Expenditure I am unable to deal with it, as it cannot be procured from the Books or Accounts of the Stores Supply and Tender Board.

By this statement it will be seen that in each of the working Departments, there are discrepancies in the Estimates owing to the present method of treatment of Stores Supply, and that the cost of the *proportion* only, provided for under the present system, is thrown wholly on the Colonial Treasurer's Department.

Errors are carried still further when the Annual Reports are made under Public Accounts ; and are an inseparable accompaniment of the present system of providing for the purchase and supply of Stores, as shown in the Treasury accounts.

But there is a more important mischarge involved by the yearly appropriation ; it is that, in every case where Stock is kept, the value has been charged direct to the Annual Vote as Expenditure, whereas the materials are on hand.

Now, if the returns given in the Audit Report for 1907-8 be examined, it will be seen that in each of the sub-departments there were Stores in Stock at the end of the year, to the total of over £180,000 (eliminating Departments which are provided with a standing intermediate Vote for the purchase of Stores).

That is to say, the annual Votes out of Revenue have been debited (as expenditure), during past years, with the value of Stores to the tune of over £180,000, which have not been used, and were not properly debits of the years charged, being in hand for future use, and thus the £180,000, a true asset, has not hitherto been shown in the Accounts of the Government, except *erroneously as expenditure*.

The only proper and correct way of showing the cost of Stores, on both Estimates and Expenditure, is to provide an intermediate amount sufficient to cover all charges on their behalf, *salaries as well as materials*. The whole cost of the purchase of Stores would then be shown year by year in the accounts, while the *cost of stock in hand not used* would appear as an asset under the special account, not interfering with or destroying the accuracy of our annual returns, as is the case at present.

This view of the matter was not investigated by the Public Service Board in their recent inquiry, and as this is one of the principal points in the whole matter, the Auditor-General must press for a reply to his representations thereon, addressed to the late and present Treasurers.

The question submitted by me is one primarily of Accounts, and not of location of Stores, which is a secondary matter, taking its place with several others, all of which are important, but do not constitute the *real* importance of the subject.

It will be seen that the report of the Board deals almost exclusively with the location of Stores, both for purchase and issue, and not with the other and higher question at all. It was recognised by the Board that the Colonial Treasurer was the authority to settle all matters of account.

The remarks made (by the Board) as to the methods used by the Railways and Tramways, in relation to the general requirements, do not appear to be applicable, for in the first place the only interest of the Business Undertakings is to secure a good, correct, and economical system of treating Stores, and the object sought for the general supplies of the Government can be no other.

It is only by the employment of an intermediate or suspense Vote that purchases of *all* the material required can be made, and it is impossible that this can be effected under the present system of taking a vote for annual supplies under a departmental Revenue appropriation.

The reason for this being, that it is absolutely necessary in every Department that a certain stock should be kept in hand for urgent requirements, and, that under a yearly revenue appropriation, it being necessary that the yearly vote shall be accounted for and closed within the year, therefore any stock kept in hand could not be correctly treated, as it would appear an expenditure of the year within which it had been purchased, although not used ; in the Departments where the requirements are large this means a considerable sum, and throws the accounts of the year into confusion, destroying all comparison. Thus in the course of years at least £180,000 worth of goods have been purchased, but not used, and the costs have appeared in the Accounts as expenditure, while the Stores are actually in hand unused.

Under the proposal made by me, such errors could be wholly avoided, and each year charged with its proper expense only.

The employment of an intermediate vote, which does not expire year by year, will affect this very desirable change. The whole of the stores required, whether for stock or otherwise, will be charged when purchased to this Vote, and only on requisition to the Storekeeper for immediate use, will the yearly appropriation be charged, and the value transferred therefrom to the stores intermediate vote, thus recouping the money originally paid from the last-mentioned vote, and transferring to the yearly vote the correct amount for the stores in use only.

It will be observed that in this way the intermediate vote will always stand at its full value—that is to say, that it will be always represented by stores in hand and cash.

The yearly accounts will also be correct, for they will only show, as expenditure, what has been actually used, and will not, as now, be debited with the cost of stores actually in stock.

Whether the stores be kept in one stock, or distributed among the departments in many, does not make the slightest difference to the proposal ; it was thought better, when first representing the matter to distribute them, but if it is preferred they can be kept in the one general store, without in any way disturbing the effect. The only difference being that one may be less economical than the other.

Both, or either, would ensure the correct keeping of the accounts, a state of things which is not now or ever has been possible.

It will be noticed that in this minute the decisions arrived at by the Public Service Board in their partial inquiry, are not touched upon in any way, the matters represented being purely those which the Treasurer, is, by his position, statutorily entitled to deal with.

It

It may be remarked that there need be no necessity even for a special vote, if the matter were treated as a special account in the Bank; this would be in exact line with the procedure followed in the cases of the South African Contingent and the Bubonic Plague Accounts in recent years.

In this instance, however, it would appear to me advisable that *Parliamentary sanction should be obtained* to the opening of such an account.

J. VERNON,
Auditor-General.

The Honorable The Colonial Treasurer,
per The Under Secretary for Finance and Trade.

Might be referred to the Stores Supply and Tender Board for report in the first instance.—J. W. HOLLIMAN, Under Secretary, 3/11/1908. Approved.—T.W., 6/11/08. The Secretary and Executive Member, Stores Supply and Tender Board. The Treasury, B.C., 6/11/08. J.B. (for Under Secretary), 6 Nov., 1908.

STORES SUPPLY AND TENDER BOARD.

Supply of Stores for the Government Service.

The Board see no objection to a "Store Advance Account" being opened, but are strongly of opinion that such account should be strictly limited to the bulk supplies which are purchased by the Board, and stored by them for issue to the various Departments as required from time to time.

So far as the question of "Appropriations for Stores" is concerned, the Board are strongly opposed to the proposal of the Auditor-General. The Public Service Board, as the result of the recent exhaustive inquiry referred to by Mr. Vernon, reported that in the interests of the Government it was not desirable that there should be any alteration in the existing system under which supplies for the Public Service are controlled by the Stores Supply and Tender Board.

The latter body hold the opinion that to effectively exercise control over these supplies it is necessary that they should have control of the money, and that it would therefore be unwise to adopt the proposal of the Auditor-General by which each Department should have its own Vote for stores in place of one general Vote under the Board as at present.

A. BERCKELMAN,

24/11/08. Secretary and Executive Member, Stores Supply and Tender Board.
The Under Secretary for Finance and Trade.

The Comptroller of Accounts might now report upon the proposals of the Auditor-General.—J. W. HOLLIMAN, Under Secretary, 4/12/08. The Comptroller of Accounts. Memo. herewith.—C. G. L. BOYCE, Comptroller of Accounts, 8/12/08.

Stores Supply and Tender Board Store Advance Account.

The Auditor-General is correct in his statement contained in his letter of the 23rd October last, viz., that under the present system of providing for the purchase and supply of stores (under Stores Supply and Tender Board), the Public Accounts do not exhibit the annual cost to each Department for stores consumed or used during the year, but exhibit only the cost of stores purchased, and if the Auditor-General's return is correct, the accounts stand charged with (not in error) the cost of stores purchased in excess of consumption to the aggregate of £180,000.

Also, that under the present system, the value of stores purchased is not shown under the several Departmental Votes, but under one head under the Treasury.

In this connection, the Auditor-General improperly uses the terms "erroneous expenditure," "discrepancies in the Estimates," "errors in the Public Accounts an inseparable accompaniment of the present system," &c.

These terms do not apply to the present system in connection with Store Votes.

It would, I admit, be advisable that the cost of stores be voted under each Department, but it is neither a discrepancy nor an error to vote the required amount under one Department, any more than to take general Votes under Treasury for "Water and Sewerage Rates," "Advertising for the Service"—or under Public Works Department for "Repairs to Public Buildings generally," &c.

Further, the item "Purchase of Stores" shown in the Public Accounts is not erroneous merely because it does not state that the stores purchased were not actually consumed within the year, and unused or superfluous stores in hand are not the only "true assets" of the Government.

In order to attain a more satisfactory accounting for the purchase and issue of Stores, and at the same time retain the present management by the Stores Supply and Tender Board, which has received the approval of the Public Service Board, the method followed by the Railways and Public Works Departments in connection with their stores might be followed, as far as practicable, i.e., a Store Advance Account—or what is termed by the Auditor-General an "intermediate account"—to be opened in Special Deposits with a floating capital of (an amount to be hereafter fixed), to be provided out of, say, Public Works Fund.

This Advance Account to be operated upon by the Tender Board. The account to be debited with the purchase of all stores required for the service generally, and on issue to the Departments, Departmental votes to be debited, and Advance Account credited. The money to be available for fresh purchases.

The surplus stores held by the various Departments at the time of opening the Advance Account (stated to be valued at £180,000 at present) to be added to the capital of the account, and, as used, Store Account to be credited, and Departmental votes debited. The money to be available for fresh purchases.

The capital of the account will always be represented by cash, stock, and store issues outstanding.

The present annual vote for stores taken under the Treasury to be abolished, and an amount for stores to be taken under each Department.

Treasury

Treasury Estimates will contain only items for salaries, wages, and office expenses of the Board. Should it be considered desirable, as suggested by the Auditor-General, to charge Departments with cost of maintenance of Stores, that can be done at the close of each year by assessment on value of stores supplied—Debit Department and Credit Treasury Vote.

The Auditor-General's assertion "that there need be no necessity even for a special vote, if the matter were treated as a special account in the bank" is at least remarkable.

The capital for a Store Advance Account cannot be supplied without the consent of Parliament, as expressed by an appropriation.

To treat "the matter," i.e. the Advance, as a special account in a bank would be just as illegal as to pay the amount from Consolidated Revenue or any other fund without a Vote of Parliament. The reference to the cases of the South African Contingent and the Bubonic Plague Accounts is pointless, as there is no analogy whatever. The two accounts referred to were for urgent and extraordinary services, to meet which the Government of the day was justified in providing for the expenditure in the way it did, and in anticipation of Parliamentary sanction or other provision.

The Stores Supply and Tender Board, to whom the question was referred, state they see no objection to a Store Advance Account being opened, to be strictly limited to bulk supplies. All charges except trivial ones should pass through the account.

The Board is also of opinion that it should control the money. Such control is intended, and the Board would operate on the Store Advance Account as it now does on the annual vote for stores, &c.

Should the Treasurer approve of the proposal for the formation of a Store Advance and a new system in dealing with the accounting for stores, such could not come into operation until next financial year, as the Estimates of the current year are before the House, and nearly six months of the financial year have expired. Rearrangement of the Estimate items for stores and provision for the capital of the Store Account could be made on the Estimates of next year.

8 December, 1908.

C. G. L. BOYCE,
Comptroller of Accounts.

MINUTE.

Subject :—Stores Supply and Tender Board Stores Advance Account.

The Treasury, Sydney, 22 December, 1908.

BEFORE dealing further with this matter, I should be glad if the Secretary and Executive Member of the Tender Board will consider the enclosed memorandum of the Treasury Comptroller of Accounts, and state whether he has anything further to put forward in regard to this question.

J. W. HOLLIMAN,
Under Secretary, B.C.

Before submitting a further report, I would be glad to be furnished with information on the following points :—

- (1.) If the Votes for Stores are to be placed on the Departmental Estimates, how a check is to be provided that would ensure such Votes being used only for the payment of supplies authorised by the Board, or, in other words, to prevent the heads of the Departments concerned, if their other Contingent Votes run short, from utilising the amount voted for stores in paying other Departmental expenses.
- (2.) How it is proposed to deal with claims for the many articles ordered by the Board that never go into stock, but as supplied to the Departments immediately pass into use or consumption.
- (3.) Whether a system, such as the following, is to be observed in connection with all supplies for, and issues from, stock.

Eighty tons of soap purchased by the Board for various Departments.

Contractor's claim paid from the Store Advance Account.

Soap distributed amongst ten different Departments.

Store Advance Account then credited.

Departmental Votes for Stores then debited straight away, or debit only made, say, from month to month from returns furnished by Departments showing the actual issues of the month.

A. BERCKELMAN,

Secretary and Executive Member, Stores Supply and Tender Board. 11/2/09.
The Under Secretary for Finance and Trade.

MINUTE.

Subject :—Stores Supply and Tender Board Stores Advance Account.

The Treasury, Sydney, 16 February, 1909.

THE Comptroller of Accounts for further consideration and report. It might be desirable for Mr. Boyce to confer with Mr Berckelman in regard to this matter.

See also further memorandum from the Auditor-General of the 12th instant. Treasury B. 1242.

J. W. HOLLIMAN,
Under Secretary.

The Comptroller of Accounts.

Memo. herewith.—C. G. L. BOYCE, Comptroller of Accounts, 18/5/09. The Under Secretary.

Amended System of Stores Accounts, Stores Supply and Tender Board.

Department of Audit, Sydney, 12 February, 1909.

THE Auditor-General had the honor to submit to the Honorable the Colonial Treasurer a memorandum, dated 23rd October last, on "Stores Supply for the Government Service" to which, so far, he has not received any reply.

The

The Auditor-General is now desirous of supplementing those remarks by the following memorandum which gives a detailed description of the benefits which would be derived by the establishment of a Store Advance Account, as referred to in a general way in the earlier communication. Therewith he also submits a schedule of accounts which have been drafted to meet all requirements of the existing system with a Stores Advance Account attached.

The present practice is as follows:—

- (1.) Stores are purchased, charged to the Board's Vote, and forwarded direct or distributed without being taken into stock.
- (2.) Stores are purchased, charged to the votes of the respective Departments, and forwarded direct or distributed without being taken into stock.
- (3.) Stores are purchased, charged to the Board's Vote and taken into stock.

As the stores obtained under (1) and (2) are required immediately or within a short time for use or consumption these may rightly be made a direct charge to the Board's Vote, but the course followed in respect of (3) is open to very serious objection.

As matters now stand, the stock on hand shows no cash value so far as the Board's Vote is concerned, and consequently no reconciliation between the Stores held and the Cash Balance of the Working Account is effected. This is a serious defect and should be remedied as early as possible.

Under the system recognised in the working of the Stores Accounts, and in the handling and custody of Stores in other branches of the Service, the reconciliation is carried out after the year's postings in the Stock Ledgers (or Cards) and the Annual Stock-taking have been completed, the date of which as statutorily enjoined being 31st March, but it may, if the convenience of the Department requires a later date, be fixed as at 30th June.

This reconciliation however, could not be satisfactorily carried out without the aid of a Stores Advance Account for use in purchase of goods for stock, but this account so far does not form part of the system of accounts as established and developed by the Stores Supply and Tender Board.

Under the proposed arrangement a complete check could be applied annually to the postings in the Stock Ledgers (or Cards) and the quantity and value of Stores on hand, as the reconciliation would necessitate a general review in which each article posted, and held in stock, would be a factor in establishing the totals, whilst finality in the adjustment could only be reached when the direct cash relation has been established between the value of the Stores on hand, and the total amount of the Stores Advance Account.

In the annual adjustment between the Book values of stock and the values of the stock on hand (as returned by the Storeman), the aggregate of the surpluses should be placed against the aggregate of the deficiencies, and if the difference is a net surplus the error might be adjusted by a repayment (to that extent) to the Board's General Vote, if contrary conditions obtained (that is to say, if there were a net deficiency) then the values of those articles with which the greatest activity prevailed throughout the year could be proportionately increased to an extent as would exactly cover the net deficiency.

The next step would be to reconcile the balance of the Stock Ledger with that of the Cash Account, and this action should be followed by a reconciliation of the balance of the latter account with the Treasury Balance of the Stores Advance Account—thus establishing the direct relation (previously referred to) between the Stores Advance Account, and the value of the Stores on hand.

These operations would determine the correct values of the articles of stock held at the close of the year, which together with the contract prices of stocks received during the current year would form the basis on which all charges between the Advance Account and the appropriations of the several Departments in the Board's Vote would be adjusted.

It will be readily seen from the foregoing remarks that the Stores would have fixed cash values throughout the year of operation, which could not be departed from without disturbing the basis of reconciliation, therefore the application of the Stores Advance Account would not only keep the Ledger-keepers up to their full responsibilities, but it also would require the officer directly in charge of the Stores to annually account for all the Stores placed in his charge or covered by his receipts to the delivery notes. The check would be most effective for it would necessitate a survey of each line of goods in stock and a reconciliation thereof with the quantities shown in the Stock Sheets.

Again, under the system of accounts proposed, a direct reconciliation could be effected between anyone of the three divisions of the Board's Vote, notably that under the head of "Contingencies—For Stores, Stationery, and Furniture," whilst by the aid of the Stores Advance Account the full strength of each of the sub-departmental appropriations would be annually available, which under the present system is considerably weakened by charges being made against the aggregate of the sub-appropriations for all Stores taken into stock.

Further, the total expenditure under the Vote as a whole would be final, for the Advance Account would allow of all temporary transactions being excised therefrom whether such were on account of purchase of Stores for Stock, or for payments from the following Suspense or Advance Accounts which, at present, are annually recurring items in the General Contingencies Vote of the Stores Supply and Tender Board:—

- (1) Material for manufacture of articles for Federal and Outside Services.
- (2) Experimental Farms—Purchases in connection with articles for sale.

These items would, therefore, disappear from the Vote of the Board.

It is hardly necessary to emphasise the fact that no charges to the proposed Stores Advance Account could be final, as it will be simply a Suspense or Stores Account, which will bear the charges until they can be transferred finally to the proper accounts.

The Branch Accounts of the State Clothing Factory, and the manufacturing gaols, also require remodelling, and the establishment of an Advance Account will pave the way for their being placed on a more satisfactory footing.

In regard to the accounts of the gaols, it appears desirable that the Board should deal with Darlinghurst Gaol only, leaving it to that institution to be the head centre or dépôt (not necessarily a distributing one) for all the manufacturing gaols. This arrangement would greatly simplify the present system of accounts as between the Board and each of the gaols, whilst the officials at Darlinghurst would be carrying out duties with which they are thoroughly conversant; and they would be placed in charge of accounts which they alone are in a position to correctly keep.

In

In the case of materials supplied to the State Clothing Factory and the Gaols, the cost of the materials supplied would remain a charge against the Advance Account until the materials were issued in manufactured form to Departments or outside purchasers—the recoups or recredits being on account of cost of material only. In other words these institutions would be branch depôts of the Stores Supply and Tender Board, and the respective departmental officers charged with the receipt and custody of the Stores and the issues of the manufactured articles would hold the Stores *in trust* until the goods were issued.

Attached are Schedules showing the proposed headings of accounts for the receipt, custody, and issue of Stores.

Provision has been made to keep the accounts under the following groups :—

“Direct Charge Account”—Goods charged to the Board's Vote ; not taken into stock.

Purchases on behalf of various Departments—Goods charged to the Votes of the respective Departments ; not taken into stock.

Stock Account—Goods charged to the “Stores Advance Account” ; taken into stock.

The following are the particulars of registration :—

- (1.) Requisition Register—Kept under Departments and on Cards.
- (2.) Invoice Register—Kept under Claimants and on Cards.
- (3.) Day Receipt Book and Claims Register (Vote)—Kept under Claimants.
- (4.) Day Receipt Book and Claim Register (Advance Account)—Kept under Claimants.
- (5.) Day Issue Book—Kept under Departments.
- (6.) Voucher Register.
- (7.) Stores Advance Account (say £7,500).
- (8.) Monthly Register.
- (9.) Ledger—Claimants and Appropriation.
- (10.) Ledger—Stores Advance Account.
- (11.) Stock—To be kept on Cards.

The basis of entry in the Day Receipt and Issue Books (3), (4), and (5), and the Voucher Register (6); and Stores Advance Account (7), would be the prepared voucher, which it is assumed would be made out directly sufficient certified invoices of the respective Contractors or Firms have come to hand.

Throughout the system as applied to the voucher entries there is a double check.

Cards are strongly recommended for use in the registration of—

the Requisitions,
the Invoices,
the Stock,

and for the registration of the stock movements of the two proposed depôts, State Clothing Factory and Darlinghurst Gaol. The account recommended should meet all the major requirements of the Board, but it will no doubt be found necessary to continue or open certain supplementary or branch accounts which are incidental to the working of any system having a varied application.

These proposals are made with a view of placing the existing accounts on a more satisfactory footing, and on the assumption that the present system of receipt, custody, and issue of Stores will be continued ; if varied at any time to accord with the system as suggested by the Auditor-General last year, certain minor modifications would be necessary.

J. VERNON,
Auditor-General.

The Honorable the Colonial Treasurer,
(per The Under Secretary for Finance and Trade).

The Comptroller of Accounts for report in connection with Treasury B. 10,332.—J. W. HOLLIMAN
Under Secretary, 16/2/09. The Comptroller of Accounts.

Stores Supply and Tender Board Store Advance Account.

Referring to the Auditor-General's communications of the 23rd October, 1908, and also of 12th February last on the subject of stores supply for the Government services and the establishment of a Store Advance Account, I would first point out that the Public Service Board, after inquiry into the management of the Store Supply, has recommended the continuance of the present system, and also has stated in its report with reference to the establishment of a Store Advance Account, “it is by no means clear that it would be of value in promoting economy in the issue or consumption of stores in ordinary departments,” and that the recommendation of the Board received the approval of the Treasurer on 31st July, 1908.

Referring more particularly to the Auditor-General's letter of the 12th February last, on “amended system of Store Accounts, Stores Supply and Tender Board,” in which he gives, in detail, a description of the benefits which would be derived by the establishment of a Store Advance Account, also specimen rulings of books suggested for use, the Auditor-General describes the present practice to be as follows :—

- (1.) Stores are purchased, charged to Board's Vote, and forwarded direct or distributed without being taken into stock.
- (2.) Stores are purchased, charged to the votes of the respective Departments, and forwarded direct or distributed without being taken into stock.
- (3.) Stores are purchased, charged to Board's Vote, and taken into stock.

It is in connection with No. 3 case that the Auditor-General advocates the establishment of a Store Advance Account with a capital of £7,500.

I have had a consultation with Mr. Berckleman, who explained the Stores Department transactions in connection with the State Clothing Factory and gaols. Factory or gaols debited with value of material issued, and credited with value of finished article on return to Store. Department to which re-issued debited with manufactured cost price. Very little Stock on hand ; material sent for manufacture to meet demands.

There

There is, therefore, no need of a Store Advance Account in connection with this class of work.

Mr. Berckleman also informed me that the value of Stock in hand seldom reaches £8,000, and is never more than three or four months on hand.

I inspected the method of book-keeping in the Department, and it appears simple and sufficient for all requirements.

Stock is taken on 31st March in each year, and in addition a monthly check of Stock on hand is made. A Stock Account is kept, and the value of Stores in hand is always known.

In view of the facts that the present system is to continue, also that the Auditor-General suggests an Advance Account for dealing with only a small portion of the transactions of the Stores Supply and Tender Board, I do not think it would be of any utility to open the modified Store Advance Account suggested by the Auditor-General.

C. G. L. BOYCE,
Comptroller of Accounts.

The Treasury, Sydney, New South Wales, 18th May, 1909.

Submitted for the consideration of the Treasurer. In view of this report, the opening of a Stores Advance Account would not appear to be necessary. The papers might be forwarded to the Auditor-General.—J. W. HOLLIMAN, Under Secretary, 19/5/09. Approved.—T. W., 31/5/09. The Auditor-General. The Treasury.—B.C., 1/6/09.

APPENDIX S.

Public Accounts Committee.

Sir,

The Treasury, New South Wales, Sydney, 30 August, 1909.

With reference to your inquiry as to the report of the Public Accounts Committee in respect of matters relating to the financial year 1908-9, I have the honor to inform you that, owing to the serious illness of the Chairman of the Committee (Mr. David Storey, M.L.A.), and his consequent absence from Parliament, the matters to be brought before the Committee in respect of the financial year referred to have not yet been dealt with.

As it is anticipated that Mr. Storey may be absent for some time longer, a communication is now being sent to the other members of the Committee, in order that no further undue delay may take place.

I have, &c.,

W. J. COWIE,
Secretary.

The Auditor-General.