

1910.

(SECOND SESSION.)

LEGISLATIVE ASSEMBLY.

NEW SOUTH WALES.

PUBLIC ACCOUNTS

PREPARED BY THE

TREASURER,

FOR THE

FINANCIAL YEAR ENDED 30TH JUNE, 1910,

ACCOMPANIED BY THE

FORTIETH REPORT OF THE AUDITOR-GENERAL

(UNDER THE AUDIT ACT, 1902).

ORDERED BY THE LEGISLATIVE ASSEMBLY TO BE PRINTED,
16 *November*, 1910.

SYDNEY : WILLIAM APPLGATE GULLICK GOVERNMENT PRINTER.

TABLE OF CONTENTS.

	PAGE.
Consolidated Revenue Fund—Account Current (No. 1)	1
Consolidated Revenue Fund—Detail Statement of Receipts, marked A	4
Schedule of Repayments to credit of Votes (Previous Years), marked B	12
Schedule of Repayments to credit of Votes of 1909–1910, marked C... ..	16
Consolidated Revenue Fund—Detailed Statement of Disbursements, marked D	21
Detailed Statement of Other Payments, marked E	32
Detailed Statement of Payments “Unauthorised in Suspense,” marked F	33
Detailed Statement of Payments from Vote Advance to Treasurer, 1909–1910, Consolidated Revenue Account, marked G	34
Detailed Statement of Receipts Returned, marked H	46
Consolidated Revenue Deficiency Account (No. 2)	47
Statement of unpaid Accounts, Consolidated Revenue Fund, at close of year, marked I	50
Statement of Revenue, &c., Consolidated Revenue Fund, which had not reached Treasury at close of year, marked J	50
Trust Account (No. 3)	51
Special Deposits Account (No. 4)	52
Trust Moneys (Insolvent Estates) Deposit Account, marked K	54
Police Superannuation and Reward Fund Account, marked L	55
Special Accounts (No. 5)... ..	68
Closer Settlement Account—Account Current (No. 6)	69
Public Works Account—Account Current (No. 7)	73
Public Works Account—Schedules	80
The General Loan Account—Account Current (No. 8)	87
Abstract of Expenditure—Services provided for by Loans	106
General Loan Account—General Account of Receipts and Expenditure to 30th June, 1910, marked M	107
Appendix to the Public Debt Statement, marked N	110
Public Debt of the State on 30th June, 1910—Statement of the particulars of the... ..	111
Statement of Public Debt. Notes	118
Statement of Due Dates of outstanding Debentures, Funded and Inscribed Stock, and Treasury Bills, on 30th June, 1910	119
Distribution and dates of Payment of Interest, Public Debt, 30th June, 1910	121
Statement of Balances on the Public Accounts of New South Wales, and the distribution of the same on 30th June, 1910	123

1910.

(SECOND SESSION.)

LEGISLATIVE ASSEMBLY.
NEW SOUTH WALES.

PUBLIC ACCOUNTS.

(FOR THE YEAR ENDED 30TH JUNE, 1910, WITH 40TH REPORT OF THE AUDITOR-GENERAL.)

The Auditor-General to The Honorable the Speaker of the Legislative Assembly.

Sir,

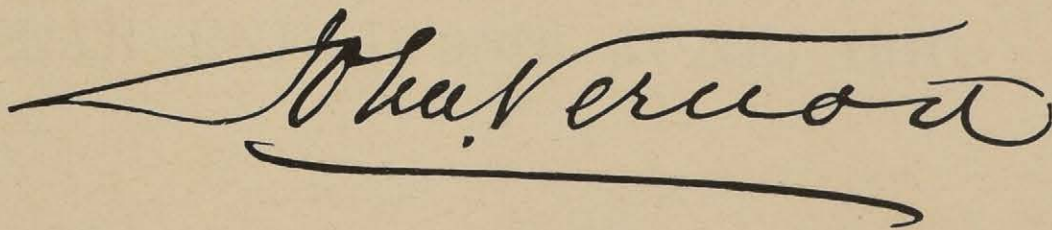
Department of Audit, Sydney, 16 November, 1910.

Under the provisions of the "Audit Act, 1902," I do myself the honor to transmit to you, for presentation to the Legislative Assembly, copy of the Colonial Treasurer's Statement of the Receipts and Expenditure of the Consolidated Revenue and other moneys for the Financial Year ended 30th June, 1910, together with my Report thereon.

I have the honor to be,

Sir,

Your obedient servant,

A large, elegant handwritten signature in dark ink, likely of the Auditor-General, featuring a prominent flourish at the end.

Auditor-General.

The Honorable the Speaker of the
Legislative Assembly,
Macquarie-street,
Sydney.

No. 1.

CASH ACCOUNT.

CONSOLIDATED REVENUE FUND.

ACCOUNT CURRENT

OF

REVENUE, RECEIPTS, AND EXPENDITURE

FOR THE

YEAR ENDED 30TH JUNE, 1910.

Dr.

THE TREASURER IN ACCOUNT WITH

Account Current of Revenue, Receipts, and

ACCOUNT.

THE CONSOLIDATED REVENUE FUND.
Expenditure for the year ended 30th June, 1910.

Cr.

Reference Page.	PARTICULARS.	AMOUNT.	TOTAL.
	GOVERNMENTAL.	£ s. d.	£ s. d.
	To REVENUE and RECEIPTS (1st July, 1909, to 30th June, 1910):—		
4	Balance of Revenue collected within the State by the Commonwealth Government and returned...	3,347,615 10 10	
4	Taxation ...	1,223,520 17 6	
	Land Revenue—		
5	Alienations ...	850,362 15 0	
6	Annual Revenue ...	869,563 10 10	
		1,719,926 5 10	
7	Receipts for Services rendered (outside business undertakings of the State)...	315,443 11 11	
10	General Miscellaneous Receipts...	366,301 14 9	
		6,972,808 0 10	
11	To ADVANCES REPAID on account of 1908-9, and previous years—		
	State Children's Relief Act, No. 61, 1901-1907-8 and previous year	1 10 5	
	Do do do 1908-9 ...	60 13 1	
	Treasurer's Advance Account 1902-3 ...	3,149 16 9	
	Do do do 1907-8 ...	11,303 16 0	
	Do do do 1908-9 ...	27,826 18 3	
		42,342 14 6	
	Total, Governmental...		£ 7,015,150 15 4
	BUSINESS UNDERTAKINGS OF THE STATE.		
	To RECEIPTS from business undertakings of the State—	£ s. d.	
	Chief Commissioner for Railways—		
11	Railways ...	5,471,288 17 0	
11	Tramways ...	1,192,947 9 11	
		6,664,236 6 11	
11	Sydney Harbour Trust ...	337,453 11 5	
11	Metropolitan Board of Water Supply and Sewerage ...	*512,615 7 5	
11	Hunter District Water Supply and Sewerage Board ...	52,959 17 10	
	Total, Business Undertakings		£ 7,567,265 3 7
	Total, Governmental and Business Undertakings		£ 14,582,415 18 11
11	STATE CHILDREN'S RELIEF ACT, No. 61, 1901-1908-9—		
	Adjustment by Appropriation ...		6,260 14 11
11	To REPAYMENTS to TREASURER'S ADVANCE ACCOUNT, 1908-9, by appropriation taken in 1909-10 ...	81,818 5 10	
11	To REPAYMENT OF ADVANCES in anticipation of Loan Votes, 1909-10 ...	942,287 18 1	
		1,024,106 3 11	
	To Balance on 30th June, 1909—Brought forward		£ 15,612,782 17 9
	GRAND TOTAL		£ 16,250,460 10 7

* Includes £2,946 2s. 0d., Richmond and Wollongong Systems, and £1,854 1s. 2d., Botany Leases not vested in the Board.

The Treasury, New South Wales,
Sydney, 9th August, 1910.

C. G. L. BOYCE,
Comptroller of Accounts

Reference Page.	PARTICULARS.	Payments under Parliamentary authority.	Payments, Treasurer's Advance Vote, to be appropriated.	Payments Unauthorised in Suspense.	TOTAL.
	GOVERNMENTAL.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	By EXPENDITURE on account of Departments—				
32	Special Appropriations ...	451,739 7 5			451,739 7 5
21	Schedules to the Constitution Act ...	37,551 18 4			37,551 18 4
21-34	Executive and Legislative ...	29,232 12 2	132 19 9		29,365 11 11
23-35	Colonial Secretary ...	924,153 16 6	38,550 7 6		962,704 4 0
25-37	Treasurer and Secretary for Finance and Trade ...	492,904 11 0	22,640 18 2		515,545 9 2
25-38	Premier ...	50,832 1 6	1,659 18 0		52,491 19 6
26-39	Attorney-General and Justice ...	343,426 18 11	666 2 11		344,093 1 10
27-41	Secretary for Lands ...	344,775 5 4	18,018 8 8		362,793 14 0
28-42	Secretary for Public Works ...	638,778 16 0	20,911 6 8		659,690 2 8
29-44	Public Instruction, Labour, and Industry ...	1,209,604 17 10	2,317 15 1		1,211,922 12 11
30	Secretary for Mines ...	61,707 6 5			61,707 6 5
30-45	Department of Agriculture ...	163,882 14 1	1,164 0 11		165,046 15 0
	By INTEREST on PUBLIC DEBT—				
31	On Debentures, Funded Stock £3,023,250 15 7				
31	On Treasury Bills for Public Works 68,606 0 0				
		£3,091,856 15 7			
	Less chargeable on Business Undertakings ...	2,374,102 16 7			
	Interest on—	717,753 19 0			717,753 19 0
31	Treasury Deficiency Bills ...	25,614 15 9			
24-31	Uninvested Funds in Temporary possession of the Government ...	62,505 0 6			90,175 4 8
24	Government Banking Account, London ...	332 19 4			
24	Compensation, Darling Harbour Resumptions ...	1,722 9 1			
	Total, Governmental...	£ 5,556,519 9 2	106,061 17 8		5,662,581 6 10
	By Payment in Reduction of Public Debt—				
31	The General Sinking Fund ...	350,000 0 0			
31	Redemption of Treasury Deficiency Bills—Act No. 30, 1905 ...	50,000 0 0			
31	Repayments to State Debt Commissioners Act 59 Vic. No. 6, Bogan Scrub Clearing ...	6,285 16 7			421,033 11 7
31	Sydney Harbour Trust Loan Sinking Fund Act No. 1, 1901 ...	14,747 15 0			
		£ 5,977,553 0 9	106,061 17 8		6,083,614 18 5
32	By PAYMENTS from TREASURER'S ADVANCE ACCOUNT, 1909-10, to be recovered ...				41,764 6 5
32	By STATE CHILDREN'S RELIEF ACT, 61 OF 1901-1909-10 ...				4,295 2 3
	Total, Governmental and Reduction of Debt				£ 6,129,674 7 1
	BUSINESS UNDERTAKINGS OF THE STATE.				
	By EXPENDITURE on BUSINESS UNDERTAKINGS of the State—				
	Chief Commissioner for Railways—	£ s. d.			
25-38	Railway Working Expenses ...	3,103,175 9 1	1,526 12 2	207,003 12 10	
31	Interest on Loan Capital, Railways ...	1,684,190 11 11			6,131,654 11 7
25-38	Tramway Working Expenses ...	980,364 10 11			
31	Interest on Loan Capital, Tramways ...	155,393 14 8			
	Sydney Harbour Trust—				
24-31	Working Expenses ...	108,191 19 7			286,211 12 10
31	Interest on Loan Capital ...	*178,019 13 3			
	Metropolitan Board of Water Supply and Sewerage—				
28-31	Working Expenses ...	†162,268 9 6			498,632 16 11
31	Interest on Loan Capital ...	336,364 7 5			
	Hunter District Water Supply and Sewerage Board—				
28	Working Expenses ...	17,901 9 7			38,035 18 11
31	Interest on Loan Capital ...	20,134 9 4			
	Total, Business Undertakings				£ 6,954,535 0 3
	Total, Governmental and Business Undertakings				£ 13,084,209 7 4
32	By STATE CHILDREN'S RELIEF ACT, No. 61 of 1901-1908-9—Recoup Vote				6,260 14 11
32	By APPROPRIATION in adjustment of TREASURER'S ADVANCE ACCOUNT of 1908-9				81,818 5 10
33	By PAYMENTS in ANTICIPATION OF LOAN VOTES, 1909-10				942,287 18 1
32	By Public Works Fund—Two-thirds of the net proceeds of the Sale of Crown Lands, to 25th June, 1910, exclusive of Interest—less 20 per cent. under Act No. 9 of 1906				336,177 6 4
32	By Transfer to Public Works Fund—Grant in aid				575,000 0 0
32	By Transfer to Closer Settlement Fund—Grant in aid...				235,000 0 0
	TOTAL				£ 15,260,753 12 6
124	By Balance on 30th June, 1910—Carried forward				£ 989,706 18 1
	GRAND TOTAL				£ 16,250,460 10 7

* A further amount of £13,226 16s. 1d. for interest is to be added, being the interest on difference between the Capital of the Trust and the Loan Expenditure.
† Includes £1,503 6s. 4d., Richmond and Wollongong Systems, and £1,267 6s. 7d., Botany Leases, not vested in the Board.

T. WADDELL, Treasurer.

I HEREBY CERTIFY that the above account represents the actual Receipts and Expenditure of the Treasurer on account of the Consolidated Revenue Fund during the year ended 30th June, 1910, and is in accordance with the requirements of the Audit Act, 1902, Section 58.
Given under my hand, this 2nd day of September, 1910.

JOHN VERNON,
Auditor-General.

A.

CONSOLIDATED REVENUE FUND.

Detail Statement

OF GROSS AND NET REVENUE AND RECEIPTS IN THE YEAR
ENDED 30TH JUNE, 1910, ON ACCOUNT OF THE CONSOLIDATED
REVENUE FUND.

HEAD OF REVENUE.	AMOUNT.	TOTAL.
GOVERNMENTAL.		
BALANCE OF REVENUE COLLECTED WITHIN THE STATE BY THE COMMONWEALTH GOVERNMENT, AND RETURNED (SEE PAGE 2)	£ s. d.	£ s. d. 3,347,615 10 10
TAXATION.		
STAMP DUTIES	876,186 12 11	872,922 7 11
Less Refunds	3,264 5 0	
LAND TAX	9,865 0 6	9,066 8 1
Less Refunds	798 12 5	
INCOME TAX	226,927 9 7	219,976 10 3
Less Refunds	6,950 19 4	
LICENSES :—		
To Wholesale Spirit Dealers	5,640 0 0	121,555 11 3
To Auctioneers	6,410 11 2	
To Retail Fermented and Spirituous Liquors, including Wine, Cider, and Perry	85,494 9 6	
Billiard and Bagatelle	7,663 6 8	
Hawkers, Pedlars, and Pawnbrokers	3,243 4 10	
Explosives Act of 1905	1,158 0 0	
Tobacco, Cigars, and Cigarettes	3,417 12 6	
Metropolitan Traffic Act, No. 8 of 1900	2,956 19 0	
Gaming and Betting Act, 1906	1,104 0 0	
All other Licenses	5,026 10 4	
	122,114 14 0	
Less Refunds	559 2 9	
TOTAL, TAXATION (see page 2) ... £		
	1,223,520 17 6
Carried forward ... £		
	4,571,136 8 4

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.	AMOUNT.	TOTAL.
GOVERNMENTAL—<i>continued.</i>	£ s. d.	£ s. d.
Brought forward .. ... £	.....	4,571,136 8 4
LAND REVENUE.		
ALIENATIONS.		
AUCTIONS AND SPECIAL SALES :—		
Auction Sales	77,055 7 5	
Newcastle Pasturage Reserve Sales	675 11 4	
Improved Purchases, &c.	2,951 7 3	
Miscellaneous Purchases	7,636 2 3	
Conditional Purchases—Deposits and improvements	64,236 8 8	
Do Instalments (inclusive of Interest)	538,175 7 9	
Do Balances	174,495 6 6	
	865,225 11 2	
Less Refunds	14,862 16 2	
TOTAL, ALIENATIONS (see page 2) ... ..	.....	850,362 15 0
ANNUAL LAND REVENUE.		
INTEREST ONLY ON LAND CONDITIONALLY PURCHASED	22,200 7 2	
Less Refunds	23 15 1	
PASTORAL OCCUPATION :—		22,176 12 1
Pastoral Leases (Runs)	755 14 5	
Conditional Leases	204,964 10 3	
Annual Leases	37,700 10 11	
Occupation Licenses	31,533 9 6	
Homestead Leases	1,554 18 2	
Snow Leases	450 19 10	
Inferior Leases	490 19 7	
Scrub Leases	9,898 7 11	
Homestead Selections	71,624 6 4	
Settlement Leases	115,561 3 5	
Improvement Leases	50,712 5 6	
Artesian Well Leases	230 0 0	
Conditional Purchase Leases	19,707 13 6	
Leases under 18th Section of Land Act, 1903... ..	11,537 15 8	
	556,722 15 0	
Less Refunds	25,427 18 8	
Western Lands Division.		531,294 16 4
Occupation Licenses	2,328 17 11	
Homestead Leases	85 6 8	
Western Leases	74,879 1 8	
Other Receipts	2,223 10 2	
	79,516 16 5	
Less Refunds	726 5 10	
		78,790 10 7
MISCELLANEOUS LAND RECEIPTS :—		
Timber Licenses, Royalty, &c.	60,508 3 2	
Fees on Transfer of Runs and Leases	2,046 11 6	
Fees on Preparation and Enrolment of Title-deeds	7,457 3 11	
Survey Fees	28,882 13 4	
Rents for Special Objects	40,484 11 3	
Quit Rents	799 15 10	
Blockholders' Act of 1901 (Rent and Interest)	28 6 0	
All other receipts	24,704 7 6	
	164,911 12 6	
Less Refunds	19,345 10 1	
		145,566 2 5
ANNUAL LAND REVENUE carried forward ... £	.....	777,828 1 5
ALIENATIONS carried forward ... .. £	.....	850,362 15 0
Carried forward... .. £	.....	4,571,136 8 4

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—continued.

HEAD OF REVENUE.	AMOUNT.	TOTAL.
GOVERNMENTAL—continued.	£ s. d.	£ s. d.
Brought forward...	£	4,571,136 8 4
LAND REVENUE—continued.		
ALIENATIONS brought forward	£	850,362 15 0
ANNUAL LAND REVENUE brought forward ...	£	777,828 1 5
MINING OCCUPATION—		
Mineral Leases	20,705 12 0	
Leases of Auriferous Lands	2,309 19 4	
Deposits—Gold and Mineral Dredging Act of 1899 ...	1,236 5 0	
Miners' Rights	3,181 4 9	
Business Licenses	888 0 0	
Royalty on Minerals	59,373 0 11	
Residential Leases	1,713 3 5	
Other receipts (including Survey and Appraisalment Fees) ...	4,788 18 0	
	94,199 3 5	
Less Refunds	2,463 14 0	
		91,735 9 5
TOTAL, ANNUAL LAND REVENUE (see page 2) ...	£	869,563 10 10
TOTAL LAND REVENUE (see page 2) ...	£	1,719,926 5 10
RECEIPTS FOR SERVICES RENDERED.		
SYDNEY BRANCH OF ROYAL MINT:—		
Mint Receipts	10,998 8 8	
Fees for Escort and Conveyance of Gold	221 4 4	
		11,219 13 0
AGRICULTURAL COLLEGES AND FARMS ACCOUNT ...	7,196 3 6	
Less Refunds	£351 15 7	
„ Transfer to General Loan Account ...	841 12 0	
	1,193 7 7	
		6,002 15 11
PILOTAGE, HARBOUR DUES, AND FEES:—		
Pilotage	37,295 3 3	
Harbour and Light Rates	38,498 6 0	
Harbour Dues	6,794 15 0	
Navigation Department Fees, &c.	3,825 5 0	
	86,413 9 3	
Less Refunds	313 13 11	
		86,099 15 4
RECEIPTS FOR SERVICES RENDERED carried forward ...	£	103,322 4 3
Carried forward	£	6,291,062 14 2

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.	AMOUNT.	TOTAL.
GOVERNMENTAL—<i>continued.</i>	£ s. d.	£ s. d.
Brought forward	£	6,291,062 14 2
Brought forward	£	103,322 4 3
RECEIPTS FOR SERVICES RENDERED—<i>continued.</i>		
FEES:—		
Public Instruction Department—School and Training Fees, &c.	6,927 4 0	
Registration of Brands Act	1,697 14 10	
Registrar-General	62,115 6 4	
Curator of Intestate Estates	3,453 6 4	
Registrar in Bankruptcy (percentages)	340 8 9	
Sheriff	423 0 0	
District Courts	1,478 3 4	
Courts of Petty Sessions (including Small Debt Court Fees, &c.)	20,810 12 9	
Shipping Masters	4,713 5 10	
Department of Mines	2,062 15 2	
Public Officers and Examination Fees	3,054 7 1	
Presenting Private Bills to Parliament	175 0 0	
For Registration, &c., of Dogs	15,564 7 9	
Lunacy Act (including percentage)	841 7 0	
Imported Stock Act	97 7 6	
Cattle Export Act	30 5 0	
Examination Fees under Local Government Shires Act	154 2 0	
Crown Solicitor	675 15 10	
Inspector of Weights and Measures	674 0 9	
Friendly Societies	164 4 4	
Industrial Disputes Act	977 1 2	
Court of Claims	1 10 0	
Fees for Inscription of Stock in Sydney Stock Registers	162 15 0	
Other Fees	465 10 5	
	127,059 11 2	
Less Refunds	428 5 3	
		126,631 5 11
MISCELLANEOUS SERVICES RENDERED:—		
For the support of Patients in the Lunatic Asylums	31,431 3 1	
Collections by the Government Printer	6,326 8 9	
Store Rent and Carriage of Explosives	10,755 3 9	
For Work performed by Prisoners in Gaol	1,306 15 1	
Dock Receipts	1,113 14 9	
Watering Live Stock (Tanks, &c.)	67 8 11	
Rent of Public Watering Places, &c.	6,317 17 5	
Commission on Imperial Pensions	802 12 7	
Electricity supplied to Government Offices, &c.	367 19 0	
Public Works Department—Cost of supervision of works, surveys, inspection of timber, hire of tools, &c., &c.	3,586 7 2	
For use of Diamond Drills and Water Augers	3,188 14 0	
For the support of Children in the Industrial Schools, and inmates of Benevolent Asylums, &c.	5,642 0 6	
Testing Cement	763 0 4	
Fumigation Fees, &c.	7,525 10 1	
Fees for Dipping Stock	1,192 18 6	
Commonwealth Government—Expenses Magistrates, &c., Claims Old-age Pensions	1,360 1 0	
Commonwealth Government—Federal Quarantine	3,428 8 4	
Other Receipts	534 9 0	
	85,710 12 3	
Less Refunds	220 10 6	
		85,490 1 9
TOTAL RECEIPTS FOR SERVICES RENDERED (see page 2) ... ..	.....	315,443 11 11
Carried forward... ..	£	6,606,506 6 1

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—continued.

HEAD OF REVENUE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
GOVERNMENTAL—continued.		
Brought forward ... .. £	.....	6,606,506 6 1
GENERAL MISCELLANEOUS RECEIPTS.		
RENTS—EXCLUSIVE OF LAND:—		
Wharfage, Tonnage Rates, &c. (out ports)	5,268 8 2	
Government Buildings and Premises	10,440 10 9	
	15,708 18 11	
Less Refunds	72 2 0	
		15,636 16 11
FINES AND FORFEITURES:—		
Sheriff	909 10 3	
Courts of Petty Sessions	20,570 15 10	
Confiscated and Unclaimed Property	16 1 10	
Other Fines and Forfeitures	386 0 6	
	21,882 8 5	
Less Refunds	252 14 3	
		21,629 14 2
COUNTRY TOWNS SEWERAGE WORKS—Interest ... ..	.....	1,574 5 7
COUNTRY TOWNS WATER SUPPLY WORKS—Interest ... ..	.....	27,434 2 3
WATER RIGHTS RECEIPTS	314 0 0	
Less Refunds	7 0 0	
		307 0 0
CHURCH AND SCHOOL LANDS ACT, 1897	7,751 2 3	
Less Refunds	0 10 0	
		7,750 12 3
PUBLIC SERVICE SUPERANNUATION ACT, No. 8 OF 1903	14,023 8 3	
Less Refunds	4 2 3	
		14,019 6 0
DARLING HARBOUR RESUMPTIONS	46,341 6 4	
Less Refunds	117 13 1	
		46,223 13 3
CENTENARY PARK LAND SALES (Act No. 23 of 1904) ... ..	.....	12,500 0 0
SYDNEY CORPORATION (AMENDMENT) ACT, No. 27 OF 1908:—		
Pymont Bridge and Approaches, control and maintenance	3,300 0 0	
Pymont Bridge and Approaches, interest on cost	7,650 0 0	
Cost of Regulation of City Traffic	11,250 0 0	
Cost of Collecting City Rolls by Police for 1909	332 11 6	
Salaries of Medical Officer of Health, and Assistant, Inspector of Nuisances, and Sanitary Inspectors	1,600 0 0	
		24,132 11 6
UNCLASSIFIED RECEIPTS:—		
Sale of Government Property	11,231 19 2	
Receipts under the Fisheries Act	7,693 2 5	
Pastures Protection Act—(3 per cent.) Contributions towards cost of administering	1,917 2 6	
Costs recovered in various actions	1,668 2 8	
Wentworth Irrigation Area—Rent, Water Rates, &c.	624 4 8	
Metropolitan Traffic Act—Proceeds of Sales of Lost Property	11 1 3	
David Berry Estate—Rent of Land, &c.	437 3 2	
Exchange on Cheques	538 17 4	
Royalty on Cane—Belambil and Duroby Creeks	225 2 11	
Sydney Abattoirs—Surplus Revenue	1,000 0 0	
Dental Board Fees under Section 6, Act No. 27, 1909	2,277 1 4	
UNCLASSIFIED RECEIPTS carried forward £	27,623 17 5	
GENERAL MISCELLANEOUS RECEIPTS carried forward £	.....	171,208 1 11
Carried forward ... .. £	.....	6,606,506 6 1

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.	AMOUNT.	TOTAL.
GOVERNMENTAL—<i>continued.</i>		
	£ s. d.	£ s. d.
Brought forward... ..	£	6,606,506 6 1
GENERAL MISCELLANEOUS RECEIPTS brought forward...	£	171,208 1 11
UNCLASSIFIED RECEIPTS—<i>continued.</i>		
Brought forward... ..	£ 27,623 17 5	
Rent and Way-leave, Port Kembla Jetty	3,209 18 2	
Fees under 50th Regulation, Pastures Protection Act ...	257 2 0	
Trespass and Driving Charges, Travelling Stock Reserves ...	88 5 4	
Right of depasturing Cattle in the Domain, 1909	35 0 0	
Conscience Money	26 10 0	
Discount on Drafts purchased on London	3,500 0 0	
Interest—Harrington-street Resumptions	300 8 8	
Interest on cost of Cudgell or Oak Creek Cutting	823 16 6	
Interest on Bank Deposits and other Temporary Investments of Public Moneys	46,506 6 8	
Interest on Sale of Wire-netting	3,362 17 11	
Interest—Fractions of	79 7 7	
Interest on sale of surplus Lands	214 13 1	
Accumulated Interest—Public Schools Savings Banks ...	1,461 13 2	
Interest on Securities, late Wollongong Harbour Trust ...	198 10 11	
Interest on Loan of £250 to Sydney Sports Ground ...	12 10 0	
Interest on Special Advance to Parkes Municipal Council of £250 for Drainage Works, &c.	15 0 0	
Interest on Works constructed under Water and Drainage Act, 1902	4,150 9 11	
Interest on cost of Works in connection with Portland Water Supply to June, 1910	12 11 0	
Interest on cost of Water Works during construction ...	350 0 0	
Interest on cost, Clay Cliff Stormwater Drain, Granville ...	28 18 8	
Hay Irrigation Trust—Interest on Loan Act No. 57, 1902, Section 35	120 0 0	
Loan of £2,000,000, raised in London in February, 1906— Accrued Interest	17,534 6 9	
Loan of £1,500,000, raised in London in February, 1909— Accrued Interest £11,115 1 8		
Interest on Overdue Instalments	14 6 9	
	11,129 8 5	
Loan of £3,000,000, raised in London in May, 1909— Accrued Interest £26,600 9 5		
Interest on Overdue Instalments	21 5 2	
	26,621 14 7	
Loan of £2,750,000, raised in London in February, 1910— Accrued Interest (part) £19,094 6 10		
Interest on Overdue Instalments	4 4 11	
	19,098 11 9	
Residue on the late Felix Bernard's Estate, of "Santo," New Hebrides, by order of Equity Court	223 1 6	
Lunacy Act No. 45, of 1898, Section 137, Subsection 2 ...	103 5 10	
UNCLASSIFIED RECEIPTS carried forward	£ 167,088 5 10	
GENERAL MISCELLANEOUS RECEIPTS carried forward	£	171,208 1 11
Carried forward	£	6,606,506 6 1

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—continued.

HEAD OF REVENUE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
GOVERNMENTAL—continued.		
Brought forward... ..	£	6,606,506 6 1
GENERAL MISCELLANEOUS RECEIPTS brought forward	£	171,208 1 11
UNCLASSIFIED RECEIPTS—continued.		
Brought forward... ..	£ 167,088 5 10	
Repayments :—		
Repayments to credit of Votes, previous years (see pages 12 to 15)	14,958 9 2	
Commonwealth Returns Adjustment Account	14,413 11 3	
Value of materials issued by the Government Stores Department	1,942 6 11	
Seed wheat (previous years)	1,147 13 8	
Rebate of Shipping Charges, per Messrs. Houlder Bros.	333 2 5	
Annandale Garbage Destructor—Repayment	238 0 0	
Proportion of costs payable by States <i>re</i> action Attorney-General of New South Wales, <i>versus</i> Collector of Customs (Surplus Revenue)	251 1 8	
Unclaimed Moneys :—		
Transfers under Section 31 of Audit Act, 1902 :—		
Deposits on Tenders, 1907–8	53 3 0	
Seamen's Wages, 1907–1908 and previous years	11 10 8	
Deposits under the Mining Act, 1907–1908 and previous years	207 6 3	
Unclaimed moneys, 1907–1908 and previous years	942 3 7	
Revenue Suspense Account, 1907–1908	684 8 5	
Compensation for Surface Damage, 1903–1904	28 4 0	
Sundry Accounts, 1908–1909 and previous years	23 11 10	
Unclaimed Poundages, 1905... ..	314 1 1	
Board of Exports—working expenses	1,750 0 0	
Balances, Curator of Intestate Estates	5,693 14 7	
Other Unclassified Receipts	1,789 18 8	
	211,870 13 0	
Less Refunds	16,777 0 2	
		195,093 12 10
TOTAL, GENERAL MISCELLANEOUS RECEIPTS (see page 2)	£	366,301 14 9
TOTAL, NET GOVERNMENTAL REVENUE AND RECEIPTS, CONSOLIDATED REVENUE ACCOUNT (see page 2) carried forward...£		6,972,808 0 10

CONSOLIDATED REVENUE FUND.STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.							TOTAL.		
TOTAL NET GOVERNMENTAL REVENUE AND RECEIPTS, CONSOLIDATED REVENUE FUND (see page 2), brought forward							£	s.	d.
							6,972,808	0	10
BUSINESS UNDERTAKINGS OF THE STATE.									
Railways and Tramways :—							£	s.	d.
Railway Tolls							5,491,458	17	3
Do Miscellaneous							32,233	5	2
							5,523,692	2	5
Less Refunds							55,194	5	9
							5,468,497	16	8
Tramway Tolls							1,179,742	12	6
Do Miscellaneous							12,317	7	4
							1,192,059	19	10
Less Refunds							4	11	1
							1,192,055	8	9
							6,660,553	5	5
Repayments to Credit of Votes previous years (see page 15) on account of—									
Railway Working Expenses							£2,791	0	4
Tramway Working Expenses							892	1	2
							3,683	1	6
Sydney Harbour Trust :—									
Wharfage and Tonnage Rates, &c. (Sydney)							194,913	0	2
Rent of Houses, Shops, Wharfs, &c.							123,158	6	4
Miscellaneous and Bond Charges							19,247	14	5
							337,319	0	11
Less Refunds							264	4	2
							337,054	16	9
Repayments to Credit of Votes previous years (see page 15)							398	14	8
Metropolitan Board of Water Supply and Sewerage :—									
Water Rates, &c.							£289,765	16	6
Less Refunds							357	3	2
							289,408	13	4
Sewerage Rates, &c.							223,401	15	9
Less Refunds							242	14	1
							223,159	1	8
							512,567	15	0
Repayments to Credit of Votes previous years (see page 15)							47	12	5
Hunter District Water Supply and Sewerage Board :—									
Water Rates, &c.							52,957	1	5
Less Refunds							27	10	0
							52,929	11	5
Repayments to Credit of Votes previous years (see page 15)							30	6	5
TOTAL NET BUSINESS UNDERTAKINGS OF THE STATE							*£	7,567,265	3 7
TOTAL NET REVENUE AND RECEIPTS, CONSOLIDATED REVENUE ACCOUNT							*£	14,540,073	4 5
OTHER RECEIPTS.									
ADVANCES REPAID—									
Advances to Treasurer 1902–1903								3,149	16 9
Do 1907–1908								11,303	16 0
Do 1908–1909								27,826	18 3
State Children's Relief Act (61 of 1901), 1906–1907								0	6 5
Do do 1907–1908								1	4 0
Do do 1908–1909—									
Adjustment by Appropriation							£6,260	14	11
Repayment							60	13	1
								6,321	8 0
In anticipation of Loan Votes, 1909–1910								942,287	18 1
Total							£	*990,891	7 6
In adjustment of Vote Advance to Treasurer, 1908–1909							£	*81,818	5 10
GRAND TOTAL							*£	15,612,782	17 9

* See page 2.

The Treasury, New South Wales,
Sydney, 9th August, 1910]C. G. L. BOYCE,
Comptroller of Accounts.T. WADDELL,
Treasurer.

Statement B.

CONSOLIDATED REVENUE FUND.

SCHEDULE of REPAYMENTS to the CREDIT of VOTES received during the YEAR ended 30th June, 1910, on account of Year 1908-9, and Previous Years, which have not been carried to account in reduction of payments.

PARTICULARS.	1903-1904 and Previous Years.	1904-5.	1905-6.	1906-7.	1907-8.	1908-9.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
GOVERNMENTAL.						
EXECUTIVE AND LEGISLATIVE.						
Legislative Council and Assembly—Contingencies	0 9 3
Parliamentary Library—Contingencies	0 1 0
Legislative Council—Contingencies	1 13 10
Vice-President of Executive Council	0 4 0
COLONIAL SECRETARY'S DEPARTMENT.						
Institutions for Insane generally—Salaries	3 8 6
Do do do Contingencies
Master in Lunacy—Contingencies	37 19 8	0 18 0
Audit Department—Salaries	5 14 0
Do do Contingencies	4 0 0
Police—Salaries	144 14 9
Do Contingencies	1 0 0	.....	1 0 0	156 5 1
Public Health—Salaries	17 0 0
Do do Contingencies	22 14 4
Government Asylums—Contingencies	1 3 2	11 1 7
Do do Salaries	2 3 4
Maintenance of Destitute Persons, &c.	11 9 9
Aborigines Protection Board—Contingencies	0 5 0
Burial of Destitute Persons	1 10 0	.....	1 4 2	5 8 10
To meet Payments to Railway Commissioners for Transmission of Destitute Persons, &c.	2 5 0	10 6 8	1 10 0	15 13 11
Stores Supply—Contingencies	5 1 0	25 18 6	2,604 13 10
Insurance on English Shipments, &c.	3 4 7	.....	207 15 3
Narromine Well Accident Expenses	4 9 6
Carried forward	£	4 15 0	18 12 3	68 15 6	3,220 3 9

CONSOLIDATED REVENUE FUND.

SCHEDULE OF REPAYMENTS to Credit of Votes 1908-9 and previous Years not used in reduction of payments—continued.

PARTICULARS.	1903-1904 and previous years.	1904-5.	1905-6.	1906-7.	1907-8.	1908-9.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
GOVERNMENTAL—continued.						
Brought forward...	£		4 15 0	18 12 3	68 15 6	3,220 3 9
TREASURY DEPARTMENT.						
Agent-General—Contingencies				2 1 0		2 3 0
Old Age Pensions Act—Contingencies						3 18 8
Land and Income Tax—Salaries						20 19 4
Do Contingencies				19 4 7	220 2 2	26 3 10
Government Printer—Salaries						1,423 3 5
Do Contingencies				4 0 7	14 19 5	278 2 10
Navigation—Salaries						3 10 8
Do Contingencies						47 11 5
Repatriation of Australians from South Africa					5 6 6	
Rent of Premises for the Secretary to His Excellency the Admiral and Staff						0 1 3
Resumed Properties—Contingencies	6 8 0		4 7 0	2 1 0	7 1 0	8 4 2
Sewerage and Water Rates, &c., Sydney and Country Towns	47 15 6	18 10 6	18 10 6	18 19 4	17 8 7	34 13 5
Cab Fares to Members of the Legislature when trams are not running, &c.						2 15 0
Cambridge Stores—Erection of Lift						24 0 0
Municipal Rates, Public Buildings	76 1 0	20 9 6	20 9 6	22 6 2	19 15 10	
Darling Harbour Resumptions—Interest						226 12 7
Do do Repairs to Resumed Properties			11 8 10			
Broken Hill Strike Expenses						5 16 0
Franco-British Exhibition Expenses						39 15 6
Bubonic Plague Expenses						8 12 6
Postage and Railway Freight, &c.	0 4 7	0 1 11			1 11 7	
Premier—Intelligence—Contingencies				8 1 0	7 16 10	168 15 4
ATTORNEY-GENERAL AND JUSTICE DEPARTMENT.						
Attorney-General and Justice—Contingencies						50 6 2
Coroner—Contingencies					2 10 0	20 1 7
Prisons—Contingencies					3 4 6	46 8 3
Sheriff—Contingencies...					5 17 0	27 19 0
Petty Sessions—Contingencies						89 16 1
Legal Expenses...						43 13 0
Probate and Intestate Estates—Contingencies				0 16 0		
Registrar-General—Contingencies						0 5 6
District Court—Contingencies...						0 8 0
Carried forward	£	130 9 1	39 1 11	59 10 10	96 1 11	374 8 11
						5,824 0 3

CONSOLIDATED REVENUE FUND.

SCHEDULE OF REPAYMENTS to Credit of Votes 1908-9 and previous Years not used in reduction of payments—*continued.*

PARTICULARS.	1903-1904 and Previous Years.	1904-5.	1905-6.	1906-7.	1907-8.	1908-9.
GOVERNMENTAL—<i>continued.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward	130 9 1	39 1 11	59 10 10	96 1 11	374 8 11	5,824 0 3
LANDS DEPARTMENT.						
Lands—Salaries						281 3 7
Do Contingencies				70 1 8	120 3 0	649 12 5
Cost of Postage Stamps, &c.—Transmission of Telegraphic Messages, &c.						53 14 11
Public Parks, Recreation Reserves, and Cemeteries				9 12 4	7 7 8	51 6 7
Closer Settlement Advisory Board						45 8 1
PUBLIC WORKS DEPARTMENT.						
Public Works—Miscellaneous					178 13 1	300 9 7
Do Establishment—Salaries						47 14 8
Police Buildings, &c.	61 0 0					234 4 3
Bridges						410 19 10
Harbours and Rivers						21 11 5
Equipment, Travelling Expenses				39 1 1	126 4 4	79 19 3
Public Buildings			35 0 0		7 4 6	7 7 0
Public Watering Places, &c.						81 17 2
Dock Establishment						289 18 6
Dredge Service						0 2 6
Royal Commission—Sydney Improvement						166 0 0
Labour Bureau—Contingencies	12 10 1	33 8 3	1 2 3	1 19 0	5 13 3	10 5 6
Rents, Cleaning, &c.		0 16 8	5 0 0	5 0 0	2 10 0	14 3 0
Punts, Ferries, and Launches		1 1 9				0 1 0
Unemployed, Rations to Rabbiters, &c.						
Roads		91 11 6				
Sewerage Construction	88 10 0					
Glen Innes Court-house Site	387 15 0					
Nyngan Court-house Erection						
PUBLIC INSTRUCTION DEPARTMENT.						
Public Instruction	163 0 0			5 18 6	15 12 9	90 19 5
National Art Gallery—Contingencies						0 8 8
State Children's Relief—Salaries						8 18 2
Do Contingencies			4 4 6	17 12 1	1 3 2	63 16 9
Postage and Telegraphic Services, &c.						0 2 6
Carpenterian Reformatory—Contingencies						0 4 4
Public Library—Salaries						877 12 2
Do Contingencies						255 5 2
Carried forward	£ 843 4 2	166 0 1	104 17 7	245 6 7	839 0 8	9,867 6 8

CONSOLIDATED REVENUE FUND.

SCHEDULE OF REPAYMENTS to Credit of Votes 1908-9 and previous Years not used in reduction of payments—*continued.*

PARTICULARS.	1903-1904 and Previous Years.	1904-5.	1905-6.	1906-7.	1907-8.	1908-9.
GOVERNMENTAL—<i>continued.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward	843 4 2	166 0 1	104 17 7	245 6 7	839 0 8	9,867 6 8
MINES DEPARTMENT.						
Mines Department—Contingencies	1 10 0	.....	.....	.....	.....	640 14 7
Do Prospecting	32 13 4	.....	53 11 3	86 10 0	.....	50 3 9
AGRICULTURE DEPARTMENT.						
Agriculture—Contingencies	6 1 3	.....	.....	.....	.....	148 13 9
Do Salaries ... ..	.....	.....	.....	.....	.....	20 2 9
Commercial Agents—Contingencies ... ..	.....	.....	.....	.....	.....	407 10 7
Exports and Cold Storage—Salaries ... ..	.....	.....	.....	.....	.....	41 9 2
Do do Contingencies ... ..	.....	.....	.....	.....	.....	13 0 0
Stock and Brands—Salaries ... ..	.....	.....	.....	.....	.....	0 12 5
Do Contingencies ... ..	.....	.....	.....	.....	.....	6 10 0
Timber Tests (Special)—Expenses ... ..	.....	.....	.....	.....	.....	84 14 3
SPECIAL APPROPRIATIONS.						
Old-age Pensions (Act 74 of 1900) ... ..	.....	.....	.....	.....	.....	44 12 3
Receipts Returned ... ..	.....	.....	.....	.....	.....	4 4 6
Invalidity and Accidents Pensions (Act 22 of 1907) ... ..	.....	.....	.....	.....	.....	2 11 9
Interest on Debentures and Funded Stock ... ..	.....	109 6 4	277 5 10	283 13 9	288 10 2	288 11 9
Totals (Governmental—see below)	£ 883 8 9	275 6 5	435 14 8	615 10 4	1,127 10 10	11,620 18 2
BUSINESS UNDERTAKINGS OF THE STATE.						
RAILWAY DEPARTMENT.						
Railway Working Expenses ... ..	.....	.....	.....	.....	.....	2,791 0 4
Tramway do ... ..	.....	.....	.....	.....	.....	892 1 2
TREASURY DEPARTMENT.						
Sydney Harbour Trust—Contingencies ... ..	.....	.....	.....	.....	26 6 8	372 8 0
PUBLIC WORKS DEPARTMENT.						
Metropolitan Board of Water Supply and Sewerage—Contingencies	6 2 8	4 0 6	4 0 6	3 13 2	2 17 4	26 18 3
Hunter District Water Supply and Sewerage Board—Contingencies ... ..	.....	.....	0 1 3	0 2 6	.....	30 2 8
Totals (Business undertakings—see below)... ..	£ 6 2 8	4 0 6	4 1 9	3 15 8	29 4 0	4,112 10 5

Governmental	£14,958 9s. 2d.	(See page 10.)
Business undertakings of the State	£ 4,159 15s. 0d.	(See page 11.)

GRAND TOTAL Repayment to Credit of Votes, Year 1908-9, and previous years during the Year 1909-10 ... £19,118 4s. 2d.

Statement C.

CONSOLIDATED REVENUE FUND.

SCHEDULE OF REPAYMENTS to the Credit of Votes of Current Year, 1909-1910, used in reduction of Expenditure from Votes of the Year.

No. of Item, as per Appropriation Act.	Head of Appropriation.	Amount.
		£ s. d.
No. II.—Executive and Legislative.		
7	Legislative Council—Contingencies	1 18 8
8	Legislative Assembly—Contingencies	3 7 2
9	Legislative Council and Assembly—Contingencies	3 13 8
10	Parliamentary Library—Contingencies	6 19 0
12	Parliamentary Standing Committee on Public Works—Salaries	3 11 1
No. III.—Colonial Secretary.		
13	Colonial Secretary—Salaries	60 0 0
14	Auditor-General—Salaries	212 5 3
	Contingencies	214 19 7
15	Aborigines Protection Board—Contingencies	88 3 10
16	Police—Salaries	2,995 10 3
	Contingencies	1,275 12 7
	Lunacy—	
17	Institutions for the Insane generally—Salaries	72 10 11
	Contingencies	33 18 6
18	Master in Lunacy—Contingencies	75 9 7
20	Department of Public Health—Salaries	3,057 17 8
	Contingencies	666 9 1
21	Bureau of Statistics and Registry of Friendly Societies and Trade Unions—	
	Contingencies	6 15 6
22	Government Asylums for the Infirm—Salaries	48 3 2
	Contingencies	110 4 1
23	Department of Fisheries—Salaries	5 12 4
	Contingencies	119 16 3
24	Bureau of Microbiology—Salaries	12 1 2
	Other Services—	
44	Burial of Destitute Persons, in cases where inquests are not held	6 5 10
45	Maintenance of deserted children, paupers taken charge of for protection, expenses of transmission, charitable relief, &c.	41 8 5
	Miscellaneous Services—	
53	Incidental, unforeseen, and petty expenses, freight, insurance, extra clerical assistance, carriage of goods, fuel, light, postages, &c., of Department; and fuel, light, and incidental expenses, State Government House and general contingencies of Bureau of Microbiology	27 3 11
55	To meet payments to Chief Commissioner for Railways for Railway claims, for transmission of destitute persons and others	16 12 10
56	Board of International Exchange—Expenses in connection with	68 18 2
70	Amount required to provide for first year's subventions to Friendly Societies (Act No. 6 of 1908)	56 5 0
	Carried forward	£ 9,291 13 6

CONSOLIDATED REVENUE FUND.

REPAYMENTS to Credit of Votes, 1909-10, used in reduction of Expenditure—*continued.*

No. of Item, as per Appropriation Act.	Head of Appropriation.	Amount.
		£ s. d.
	Brought forward	£ 9,291 13 6
No. IV.—Treasurer and Secretary for Finance and Trade.		
77	Treasury—Salaries	8 3 11
	Contingencies	1 0 4
78	Stamp Duties—Contingencies	1 10 0
79	Land and Income Tax—Salaries	41 0 7
	Contingencies	120 3 1
81	Gold and Escort	0 12 6
82	Government Printer—Salaries	25,054 8 9
	Contingencies	1,459 8 1
83	Explosives—Salaries	12 0 0
	Contingencies	4 17 1
85	Navigation—	
	Department of Navigation—Salaries	96 6 2
	Contingencies	229 10 4
87	Life Boats, &c.	5 0 0
88	Administration of Old-age and Invalidity and Accidents Pensions Acts—	
	Salaries	1,125 16 0
	Contingencies	13 17 4
89	Resumed Properties—Contingencies	63 9 6
90	Sydney Harbour Trust—Salaries	9 2 8
	Contingencies	4,273 5 7
91	Stores Supply and Tender Board—Contingencies	43,290 6 4
	Miscellaneous Services—	
93	Insurance Shipping Charges, &c., on English Shipments	206 18 9
100	Sewerage and Water Rates, &c., City, Municipal, and Shire Rates on	
	Government properties, &c.	42 17 7
101	To pay interest on uninvested cash balances at the credit of various	
	Trust and other Accounts in the temporary possession of the	
	Government	0 3 5
104	To meet Unforeseen Expenses to be hereafter accounted for	79 14 5
107	Bubonic Plague—Expenses and Compensation	136 2 5
108	Adjustment of Salaries of Officers under Public Service Act Regulations	298 15 0
112	Gratuities and Provisional Allowances to Members, and Relatives of	
	Members, of Imperial and State Contingents to South Africa and	
	Naval Contingent to China	5 19 6
114	Sydney Branch of the Royal Mint—Further grant	665 13 10
124	Royal Commission on McMyler Hoist—Expenses	0 10 0
.....	Expenses in connection with the Franco-British Exhibition held in	
	1908 (<i>Supply</i>)... ..	511 9 10
.....	Military Contingents to South Africa—Claims of Returned Soldiers	
	(<i>Supply</i>)	68 11 11
No. V.—Railways.		
128	Railways and Tramways—	
	Railways—Existing Lines—Working Expenses	18,504 2 11
	Tramways do do	6,203 14 6
No. VI.—Premier.		
129	Premier's Office—Contingencies	90 1 1
130	Agent-General for New South Wales—Contingencies	13 8 3
131	Immigration and Tourist Bureau—Salaries	70 3 2
	Contingencies	42 9 2
	Miscellaneous Services—	
132	Towards promoting Immigration and advertising the State	176 8 5
	Carried forward	£ 112,218 15 11

CONSOLIDATED REVENUE FUND.

REPAYMENTS to Credit of Votes, 1909-10, used in reduction of Expenditure—*continued*.

No. of Item, as per Appropriation Act.	Head of Appropriation.	Amount.
		£ s. d.
	Brought forward	£ 112,218 15 11
No. VII.—Attorney-General and Justice.		
134	Department of the Attorney-General and of Justice—Salaries	167 8 11
	Contingencies	3,923 3 8
135	The Judges—Salaries	43 12 4
	Contingencies	330 14 8
136	Prothonotary and Registrar in Divorce—Salaries	2 8 0
	Contingencies	4 15 4
137	Master in Equity—Contingencies	0 4 1
138	Registrar in Bankruptcy—Contingencies	2 11 5
139	Probate and Intestate Estates Office—Contingencies	4 1 6
140	Sheriff—Salaries	0 16 2
	Contingencies... ..	857 17 6
141	District Courts—Salaries	2 7 9
	Contingencies	230 9 1
142	Coroners—Contingencies	233 14 4
143	Petty Sessions—Salaries	49 3 2
	Contingencies	315 3 7
144	Prisons—Salaries	27 6 10
	Contingencies	53 18 6
145	Registrar-General—Salaries	29 7 2
	Contingencies	12 8 5
146	Public Service Board—Salaries	33 4 11
	Contingencies	0 3 10
147	Industrial Court—Contingencies	211 2 8
	Miscellaneous Services—	
149	For purchase of Samples of Liquor by Licensing Inspectors for purpose of analysis	20 9 5
150	For Expenses of Inquiries under Royal Commissions Evidence Act, No. 23 of 1901, and Inquiries under Crimes Act, 1900, section 475	1 9 0
155	To meet the Legal Expenses (with the exception of verdicts in cases against the Crown, and costs in connection therewith) of all Departments of the State in matters placed in the hands of the Crown Solicitor	540 13 11
No. VIII.—Secretary for Lands.		
160	Department of Lands—Salaries	224 3 2
	Contingencies	2,445 6 8
161	Western Land Board—Contingencies	179 18 1
	Miscellaneous Services—	
163	Towards the maintenance, improvement, or compensation for improvements, fencing, clearing, inspection, and other expenses, of Public Parks, Recreation Grounds, Reserves, Bathing-places, and Cemeteries, &c., maintenance and improvement of Wentworth Park	4 1 8
No. IX.—Secretary for Public Works.		
181	Department of Public Works—Establishment	134 4 10
182	Public Works and Services—	
	Roads	6 10 11
	Maintenance—	
183	Bridges	424 15 1
184	Punts, Ferries, and Launches	48 2 7
185	Public Watering Places, Artesian Bores, Water Conservation, and Water Supplies and Drainage	873 11 7
186	Harbours and Rivers	121 19 7
187	Dredge Service	1,469 9 8
188	Public Buildings	3,255 17 2
189	Dock Establishment	923 0 5
191	Sewerage and Storm-water Channels	6 5 8
192	Miscellaneous	34 2 1
	Carried forward	£ 129,469 1 3

CONSOLIDATED REVENUE FUND.

REPAYMENTS to Credit of Votes, 1900-10, used in reduction of Expenditure—*continued*.

No. of Item, as per Appropriation Act.	Head of Appropriation.	Amount.
		£ s. d.
	Brought forward	£ 129,469 1 3
No. IX.—Secretary for Public Works—<i>continued</i>.		
193	Compensations and Gratuities to Officers, Employees, and others; for loss or injury to stock or materials; for refund of deposits; for settlement of claims; and contingencies generally	119 7 9
194	Equipment, travelling, transfer, removal, and other allowances and pay for Temporary Services	343 13 5
195	Rents, Cleaning, Caretaking, Insurance, and Shipping Charges, Letter Boxes, Postage, Telegrams, Railway Fares, Freights, Stamps, and Departmental Contingencies generally, &c.	19 1 10
198	Local Government—Contingencies	21 4 0
199	Labour Bureau—Salaries	24 3 4
	Contingencies	2,088 11 1
200	Metropolitan Board of Water Supply and Sewerage—Salaries	3 12 4
	Contingencies	841 5 3
201	Hunter District Water Supply and Sewerage Board—Salaries	1,229 0 0
	Contingencies	497 8 2
No. X.—Public Instruction, Labour, and Industry.		
202	Public Instruction	234 6 2
203	State Children Relief Department—Salaries... ..	52 11 9
	Contingencies	530 9 7
	Industrial Schools—	
205	Nautical School-ship "Sobraon"—Salaries	16 5 0
	Contingencies	3 0 7
206	Industrial School for Girls, Parramatta—Contingencies	1 4 11
208	Observatory—Contingencies	2 15 2
209	Australian Museum	105 19 6
210	National Art Gallery—Contingencies... ..	419 11 4
211	Public Library of New South Wales—Salaries	1,180 12 0
212	Labour and Industry Branch	55 9 5
	Grants in aid of Public Institutions—	
213	Sydney University—For Additions, Repairs, and Furniture	2 12 5
223	In aid of Educational Institutions, for maintenance purposes	0 1 10
No. XI.—Secretary for Mines.		
230	Department of Mines—Salaries	7 7 5
	Contingencies... ..	746 7 2
231	Geological Survey Laboratory—Contingencies	3 3 8
232	Miners' Accident Relief Board—Salaries	4 2 10
	Miscellaneous Services—	
233	Administration of the Act for the Regulation of Coal Mines and Collieries	137 0 4
235	To promote Prospecting for Gold and other Minerals, and to encourage the opening of New Fields. The amounts advanced in aid to be refunded to the Consolidated Revenue Fund if, in the opinion of the Prospecting Board, Minerals are won in payable quantities, or the Mine otherwise prove profitable to the Prospectors	3 14 10
No. XII.—Department of Agriculture.		
238	Department of Agriculture—Salaries	435 16 11
	Contingencies	2,713 16 7
239	Forestry—Contingencies	34 5 10
241	Stock and Brands Branch—Salaries	29 17 2
	Contingencies	325 4 3
242	Botanic Gardens—Salaries	0 3 4
	Contingencies	15 16 1
245	Government Domain (Outer)—Contingencies	1 7 2
	Carried forward	£ 141,719 11 8

CONSOLIDATED REVENUE FUND.

REPAYMENTS to Credit of Votes, 1909-10, used in reduction of Expenditure—*continued*.

No. of Item, as per Appropriation Act.	Head of Appropriation.	Amount.
	Brought forward	£ 141,719 11 8
No. XII.—Department of Agriculture—<i>continued</i>.		
246	Centennial Park—Contingencies	9 15 3
247	Exports and Cold Storage—Salaries	336 12 6
	Contingencies	79 0 0
248	Commercial Agents—Contingencies	9 1 7
	Miscellaneous Services—	
262	Control, marking, fencing, and improving water, travelling stock, and camping reserves, removal of obstructions, and suppression of trespass	0 4 11
SPECIAL APPROPRIATIONS.		
	Interest on Debentures and Funded Stock	8,843 10 0
	Old-age Pensions Act, No. 74 of 1900	27 3 3
	Invalidity and Accidents Pensions Act, 1907	4,808 8 2
	Public Service Superannuation Act, No. 8 of 1903	1 18 0
	Parliamentary Electorates and Elections Act, No. 33 of 1902	17 6 8
	TOTAL	£ 155,852 12 0
OTHER PAYMENTS.		
	In anticipation of Loan Votes, 1909-10	£ 2,342 15 3
	State Children's Relief, 1909-10 (Act 61 of 1901)	£ 30 19 8

The Treasury, New South Wales,
Sydney, 9th August, 1910.

C. G. L. BOYCE,
Comptroller of Accounts.

D.

Detail Statement

OF DISBURSEMENTS, IN THE YEAR ENDED 30TH JUNE, 1910, OUT OF THE CONSOLIDATED REVENUE FUND, as shown in Account Current, page 3.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1910.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	No. I.—Schedules.				
	THIRD SCHEDULE...	11,572 11 7	.....	.....	11,572 11 7
	FOURTH SCHEDULE:—				
	Pensions to Judges .....	.....	.....	3,515 19 11 }	6,828 14 11
	Do Superannuated Officers .....	.....	.....	3,312 15 0 }	
	Schedule C—Stipends or Allowances—				
	Church of England .....	.....	.....	454 10 7 }	1,001 8 1
	Presbyterian Church .....	.....	.....	96 17 6 }	
	Roman Catholic Church .....	.....	.....	450 0 0 }	
	TOTAL, SCHEDULES	£ 11,572 11 7	.....	7,830 3 0	19,402 14 7
	SUPPLEMENT TO SCHEDULES.				
	THIRD SCHEDULE—Supplement:—				
	Chief Justice	1,407 5 2	.....	.....	1,407 5 2
	Puisne Judges	12,594 0 6	.....	.....	12,594 0 6
	FOURTH SCHEDULE—Supplement:—				
	Pensions to Judges, 46 Vic. No. 19.....	.....	.....	2,578 7 11 }	4,147 18 1
	Pensions to Widows of Pilots .....	.....	.....	237 10 0 }	
1	Military Pensions .....	.....	.....	582 7 6 }	
2	Pensions to Stock Inspectors .....	.....	.....	319 12 0 }	
3	Other Pensions and Allowances .....	.....	.....	430 0 8 }	
4	TOTAL, SUPPLEMENT TO SCHEDULES.....	£ 14,001 5 8	.....	4,147 18 1	18,149 3 9
	No. II.—Executive and Legislative.				
5	EXECUTIVE COUNCIL	270 0 0	.....	.....	270 0 0
6	VICE-PRESIDENT OF THE EXECUTIVE COUNCIL AND REPRESENTATIVE OF THE GOVERNMENT IN THE LEGISLATIVE COUNCIL	250 0 0	.....	.....	250 0 0
7	LEGISLATIVE COUNCIL	4,980 0 0	124 13 6	.....	5,104 13 6
8	LEGISLATIVE ASSEMBLY	9,048 10 0	251 7 3	.....	9,299 17 3
9	LEGISLATIVE COUNCIL AND ASSEMBLY	3,470 0 0	1,502 18 8	.....	4,972 18 8
10	PARLIAMENTARY LIBRARY	1,302 6 4	665 11 1	.....	1,967 17 5
11	PARLIAMENTARY REPORTING STAFF	5,704 8 4	350 8 3	.....	6,054 16 7
12	PARLIAMENTARY STANDING COMMITTEE ON PUBLIC WORKS	1,022 17 1	289 11 8	.....	1,312 8 9
	TOTAL, EXECUTIVE AND LEGISLATIVE	£ 26,048 1 9	3,184 10 5	.....	29,232 12 2
	No. III.—Colonial Secretary.				
13	COLONIAL SECRETARY	7,592 17 7	.....	.....	7,592 17 7
14	AUDITOR-GENERAL	13,773 16 8	2,481 6 2	.....	16,255 2 10
15	ABORIGINES PROTECTION BOARD.....	150 0 0	15,106 8 3	.....	15,256 8 3
16	POLICE	364,257 2 1	85,461 6 11	.....	449,718 9 0
17	LUNACY.....	80,703 13 10	78,753 0 2	.....	159,546 14 0
18	MASTER IN LUNACY	4,574 10 0	807 6 4	.....	5,381 16 4
19	MEDICAL BOARD	150 0 0	20 2 8	.....	170 2 8
20	DEPARTMENT OF PUBLIC HEALTH	26,859 1 0	45,206 18 10	.....	72,065 19 10
	Carried forward	£ 498,151 1 2	227,836 9 4	.....	725,987 10 6
	Carried forward	£ 51,621 19 0	3,184 10 5	11,978 1 1	66,784 10 6

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1910—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward	£ 51,621 19 0	3,184 10 5	11,978 1 1	66,784 10 6
	No. III.—Colonial Secretary—continued.				
	Brought forward	£ 498,151 1 2	227,836 9 4	725,987 10 6
21	BUREAU OF STATISTICS AND REGISTRY OF FRIENDLY SOCIETIES AND TRADE UNIONS	6,052 15 7	1,860 13 1	7,913 8 8
22	GOVERNMENT ASYLUMS FOR THE INFIRM	18,644 10 2	48,362 3 6	67,006 13 8
23	DEPARTMENT OF FISHERIES	5,498 14 7	2,715 16 3	8,214 10 10
24	BUREAU OF MICROBIOLOGY	4,382 8 6	4,382 8 6
25	FIRE BRIGADES	425 0 0	360 10 0	785 10 0
	ENDOWMENT TO HOSPITALS, &c., AND OTHER CHARITABLE SERVICES:—				
	Subsidies:—				
26	Hospitals and Benevolent Institutions—Aid, on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved Officers, have the right of recommending the admission of Patients	60,499 17 1	} 77,835 19 8
27	Sydney Hospital—Aid, on the usual conditions .....	.....	.....	5,197 13 3
28	Royal Prince Alfred Hospital—Aid, on the usual conditions .....	.....	.....	5,388 9 4
29	Royal Alexandra Hospital for Children, Sydney—Aid, on the usual conditions .....	.....	.....	4,000 0 0
30	Infants' Home, Ashfield—Aid, on the usual conditions ...	.....	.....	750 0 0
31	Carrington Centennial Hospital, Home for Convalescents—Aid, on the usual conditions .....	.....	.....	1,000 0 0
32	Queen Victoria Home for Consumptives—Aid, on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved Officers, have the right of recommending the admission of Patients .....	.....	.....	1,000 0 0
33	Benevolent Society of New South Wales, Sydney—Aid, on condition of an equal amount being raised by private contributions .....	.....	.....	3,250 0 0
34	Deaf and Dumb and Blind Institution—Aid, on condition of an equal amount being raised by private contributions .....	.....	.....	450 0 0
35	Dental Hospital—Aid, on condition of an equal amount being raised by private contributions .....	.....	.....	100 0 0
36	Sydney Homeopathic Hospital—Aid, on condition of an equal amount being raised by private contributions .....	.....	.....	364 12 0
	Special Grants:—				
37	Sydney Hospital—Grant in aid of the annual cost of the Regent-street Dispensary	700 0 0	} 5,045 0 0
38	Newcastle and Northumberland Benevolent Society—Special grant towards Out-door Relief .....	.....	.....	1,000 0 0
39	Queen's Jubilee Fund—Grant towards travelling expenses of Inspector .....	.....	.....	25 0 0
40	Special Grants to Hospitals, &c. ....	.....	.....	2,970 0 0
41	Surgical Appliance Aid Society .....	.....	.....	50 0 0
42	Newcastle Hospital—Grant on account of seafaring and other claims .....	.....	.....	300 0 0
	OTHER SERVICES:—				
43	Benevolent Asylum, Sydney, and other kindred Institutions—For support of Women and Children	3,670 13 10	} 9,488 4 7
44	Burial of destitute persons in cases where inquests are not held .....	.....	.....	322 13 8
45	Maintenance and transmission of deserted persons, charitable relief, &c. ....	.....	.....	3,586 13 6
46	Rent of "Moorchiff," in connection with the Sydney Hospital .....	.....	.....	370 0 0
47	Newcastle and Northumberland Benevolent Society—Rent of Telephone .....	.....	.....	8 5 0
48	Grants to Benevolent Societies to provide Christmas Cheer for deserving cases of distress .....	.....	.....	1,529 18 7
	Carried forward	£ 533,154 10 0	281,135 12 2	96,533 16 3	910,823 18 5
	Carried forward	£ 51,621 19 0	3,184 10 5	11,978 1 1	66,784 10 6

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1910—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward	£ 51,621 19 0	3,184 10 5	11,978 1 1	66,784 10 6
	No. III.—Colonial Secretary—continued.				
	Brought forward	£ 533,154 10 0	281,135 12 2	96,533 16 3	910,823 18 5
	MISCELLANEOUS SERVICES:—				
49	Rewards for apprehension of Offenders			402 10 0	13,329 18 1
50	Animals Protection Society—Aid, on condition of an equal amount being raised by private contributions			154 19 0	
51	New South Wales Zoological Society—Special grant in aid of			3,000 0 0	
52	Lord Howe Island—Expenses in connection with administration of, and for general improvements, &c.			293 14 11	
53	Incidental, unforeseen, and petty expenses, freight, insurance, extra clerical assistance, carriage of goods, fuel, light, postages, &c., of Department; and general contingencies of Bureau of Microbiology			2,556 10 2	
54	Maintenance, &c., of Telephones			73 1 3	
55	To meet payments to the Chief Commissioner for Railways for Railway Claims for Transmission of destitute persons and others			1,830 11 9	
56	Board of International Exchange—Expenses in connection with			56 1 10	
57	Additional sum for religious attendance on inmates of Asylums and other Government Institutions			720 0 0	
58	Rent of Premises for the Secretary to His Excellency the Admiral and Staff			300 0 0	
59	Ground Rent of "Tresco," the residence of the Officer in charge of Naval Establishments, Sydney			32 10 0	
60	Royal Naval House—Special grant in aid of, including rates and taxes			276 1 0	
61	Special grants in aid of Suburban and Country Fire Brigades			150 0 0	
62	Special grants to Water Brigades			100 0 0	
63	Relief to sufferers by flood			551 0 9	
64	Band Association of New South Wales—Grant			250 0 0	
65	Royal Anthropological Society of Australasia—Special Grant			100 0 0	
66	Hay Athenæum Trustees—Compensation in respect of the encroachment of the local Police Buildings on the Athenæum site (Re-vote)			194 0 0	
67	Royal Life Saving Society—Grant			250 0 0	
68	Bonus to Mr. D. G. Stead for preparation and production of work, entitled, "Edible Fishes of New South Wales" (additional amount)			20 0 0	
69	To pay Officers of the Department of Colonial Secretary who may be granted extended leave of absence prior to retirement			189 6 3	
70	Amount required to provide for first year's subventions to Friendly Societies (Act No. 6 of 1908)			13 14 9	
72	Gratuity to widow of Mr. L. G. Young, late Inspector, Fisheries Department (£15 16s. 5d.)			15 16 5	
73	Grand United Order of Oddfellows' Dispensary, 328 Castlereagh-street, Sydney—Special Grant in aid of			400 0 0	
74	Burwood United Friendly Societies' Dispensary—Special grant in aid of new buildings, &c.			500 0 0	
75	Palmain United Friendly Societies' Dispensary—Towards purchase of building			500 0 0	
76	Northern Suburbs Friendly Societies' Association, Limited—Special grant towards completion of buildings—further sum			400 0 0	
	TOTAL, COLONIAL SECRETARY	£ 533,154 10 0	281,135 12 2	102,863 14 4	924,153 16 6
	Carried forward	£ 584,776 9 0	284,320 2 7	121,841 15 5	990,938 7 0

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1910—continued.	£	s. d.	£	s. d.
	Brought forward.....	£ 584,776	9 0	284,320	2 7
	Ac. IV.—Treasurer and Secretary for Finance and Trade.			121,841	15 5
77	TREASURY.....	23,963	3 0	1,771	8 6
78	STAMP DUTIES.....	4,675	0 0	177	13 11
79	LAND AND INCOME TAX	10,013	0 0	613	5 0
80	GOLD RECEIVERS			35	0 0
81	GOLD AND ESCORT			123	7 3
82	GOVERNMENT PRINTER	61,812	10 7	13,236	11 3
83	EXPLOSIVES	6,234	1 3	2,557	3 4
84	SHIPPING MASTERS.....	2,673	3 4	53	0 10
	NAVIGATION :—				
85	Department of Navigation	50,799	3 4	25,535	15 3
86	Australian Coast Light-houses.....			632	8 9
87	Life Boats, &c.			2,057	13 4
88	ADMINISTRATION OF OLD-AGE AND INVALIDITY AND ACCI- DENTS PENSIONS ACTS.....	2,508	2 9	5,873	0 6
89	RESUMED PROPERTIES	2,485	14 5	7,862	5 0
90	SYDNEY HARBOUR TRUST.....	24,423	13 5	80,468	6 2
91	STORES SUPPLY DEPARTMENT	7,697	7 9	140,600	5 11
	MISCELLANEOUS SERVICES :—				
92	Commission on Payments in England by the Government Financial Agents			3,950	17 7
93	Insurance, Shipping Charges, &c., on English Shipments..			1,028	4 5
94	Exchange on Remittances within and beyond the State ...			2,319	14 7
95	Commission on payments in Sydney by the Government Banking Institutions			670	5 11
96	For the Relief and Conveyance of Distressed Seamen belonging to the State from Foreign Ports, or from Wrecked Vessels, &c.....			2	14 0
98	In aid of the Sailors' Home, Sydney			350	0 0
99	Amount payable to Railway Department for conveyance, without charge, of Members of Parliament, Disting- guished Visitors, School Children, and others			16,950	0 0
100	Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c., on Government Properties, and Costs in connection with Appeals			58,631	4 6
101	To pay interest on uninvested cash balances at the credit of various Trust and other Accounts in the temporary possession of the Government			23,345	9 1
102	Interest on Advances by Banks in London.....			322	19 4
103	Darling Harbour Resumptions—Interest on compensation money			1,722	9 1
104	To meet Unforeseen Expenses—				
	Ministerial Visits and Functions.....			681	6 11
	Premiers' Conference, Melbourne			79	17 7
	" " Hobart			94	12 8
	Expenses re Federal Capital Site			44	0 4
	Press Conference			245	12 1
	Farmers' Conference.....			46	17 5
	Local Government Conference			48	7 9
	Advertising Premier's Manifesto.....			21	8 0
	Visit of His Excellency the Governor to Lord Howe Island			34	10 0
	Reception of Lord Kitchener			149	11 4
	" " Japanese Fleet			66	0 6
	Audit Office, Overtime—Conditional Purchases Balances			124	17 11
	Mount Kosciuszko Hotel—Opening.....			120	16 6
	Mitchell Library—Opening.....			32	10 0
	Dr. Barnado's Boys—Entertaining.....			84	14 5
	West Australian Boys			20	18 10
	Dinner—Sir C. Lucas and Mr. A. A. Pearson			25	2 3
	Photographs of Members of Parliament, New South Wales, 1900			50	0 0
	Miscellaneous—Sums under £20.....			184	17 3
105	To meet claims for the refund of Pilotage, Harbour and Light Rates, in certain cases			110	11 3
106	Rental of House for Lady Parkes			75	0 0
107	Bubonic Plague—Expenses and Compensation.....			1,795	14 8
108	Adjustment of Salaries of Officers under Public Service Act Regulations.....	7,791	8 7		
	Carried forward.....	£ 205,080	8 5	278,843	15 8
	Carried forward.....	£ 584,776	9 0	284,320	2 7
				116,289	15 6
				600,218	19 7
				990,938	7 0

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1910—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward	£ 584,776 9 0	234,320 2 7	121,841 15 5	990,938 7 0
	No. FV.—Treasurer and Secretary for Finance and Trade—continued.				
	Brought forward	£ 205,080 8 5	278,848 15 8	116,289 15 6	600,218 19 7
	MISCELLANEOUS SERVICES—continued.				
109	Gratuities to Officers on retirement			14,788 8 11	21,811 14 9
110	Postage Stamps for the use of Members of the Legislature			1,314 11 8	
111	Refund of Survey Fees on Vessels of 15 tons and under, ...			1 0 0	
112	Gratuities and Provisional Allowances to Members, and Relatives of Members, of Imperial and State Contingents to South Africa, and Naval Contingent to China			829 18 10	
113	Expenses in connection with Cab Fares to Members of the Legislature on the occasion of late sittings of the House when Trams are not running			10 2 6	
114	Sydney Branch of the Royal Mint—further grant			334 6 2	21,811 14 9
115	Subsidy for Monthly Steam Service between Sydney, Java ports, and Singapore			1,833 6 8	
116	Half share of Subsidy for Extension of Steamship Service from Hongkong to Shanghai			1,950 0 0	
117	Pharmacy Board of New South Wales—Special Grant for Administration of the Pharmacy and Poisons Acts ...			250 0 0	
118	Contribution towards cost of entertaining Delegates to the Seventh Congress of Chambers of Commerce of the British Empire			500 0 0	
119	To pay Officers of the Treasury Department who may be granted extended leave of absence prior to retirement	201 0 11			201 0 11
120	Mr. H. Hooke, Inspector of Mines—Honorarium for services rendered to the Taxation Department			25 0 0	965 12 10
121	Mr. R. A. Crockett—Compensation in full of all claims and demands in respect of injuries sustained in the accident at Fullerton Cove, Newcastle, Explosives Department			100 0 0	
122	Mr. E. W. Blakeney, late Inspector of Public Wharves, Department of Navigation—Additional gratuity as an act of grace on his retirement from the Service (£136 12s. 10d.)			136 12 10	
124	Royal Commission on McMyler Hoist—Expenses			704 0 0	
	TOTAL, TREASURER AND SECRETARY FOR FINANCE AND TRADE	£ 205,281 9 4	278,848 15 8	139,067 3 1	623,197 8 1
	No. V.—Railways.				
	RAILWAYS AND TRAMWAYS:—				
128 {	Existing Lines—Railway Working Expenses	391,424 5 5	2,912,754 16 6		3,304,179 1 11
	Do Tramway Working Expenses	52,578 8 4	927,786 2 7		980,364 10 11
	TOTAL, RAILWAYS	£ 444,002 13 9	3,840,540 19 1	*	4,284,543 12 10
	No. VI.—Premier.				
129	PREMIER'S OFFICE	2,833 9 10	1,996 17 5		4,830 7 3
130	AGENT-GENERAL FOR NEW SOUTH WALES	6,240 8 11	4,218 7 4		10,458 16 3
131	IMMIGRATION AND TOURIST BUREAU	5,265 7 1	2,656 0 1		7,921 7 2
132	MISCELLANEOUS SERVICES—				
	Towards promoting Immigration and Advertising the State			23,821 10 10	27,621 10 10
133	Norfolk Island—Expenses in connection with Administration of, and for General Improvements, &c.			800 0 0	
	TOTAL, PREMIER	£ 14,339 5 10	8,871 4 10	27,621 10 10	50,832 1 6
	Carried forward	£ 1,248,399 17 11	4,412,581 2 2	288,530 9 4	5,949,511 9 5

* Includes payments unauthorised in suspense shown on page 33 Railways, £207,003 12s. 10d.

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
SERVICES OF THE YEAR ENDED 30th JUNE, 1910—continued.					
	Brought forward.....	£ 1,248,399 17 11	4,412,581 2 2	288,530 9 4	5,949,511 9 8
No. VII.—Department of The Attorney-General and of Justice.					
134	DEPARTMENT OF THE ATTORNEY-GENERAL AND OF JUSTICE	29,846 8 6	9,569 19 6	.....	39,416 8 0
135	THE JUDGES	4,494 6 9	2,675 5 9	.....	7,169 12 6
136	PROTHONOTARY AND REGISTRAR IN DIVORCE	3,125 0 0	245 16 5	.....	3,370 16 5
137	MASTER IN EQUITY	3,273 10 9	499 12 3	.....	3,773 3 0
138	REGISTRAR IN BANKRUPTCY.....	2,201 10 0	931 2 10	.....	3,135 12 10
139	PROBATE AND INTESTATE ESTATES OFFICE	3,231 13 4	831 8 6	.....	4,123 1 10
140	SHERIFF.....	12,860 15 3	11,377 4 8	.....	24,237 19 11
141	DISTRICT COURTS	2,800 11 10	572 15 8	.....	3,433 7 6
142	CORONERS	1,296 12 6	2,319 16 10	.....	3,616 9 4
143	PETTY SESSIONS	73,511 1 2	18,052 0 3	.....	91,563 1 5
144	PRISONS	61,423 18 0	18,374 2 1	.....	79,801 0 1
145	REGISTRAR-GENERAL	33,051 3 8	7,963 9 10	.....	46,014 13 6
146	PUBLIC SERVICE BOARD	5,040 10 3	1,662 17 0	.....	6,703 7 3
147	INDUSTRIAL COURT	3,478 5 11	9,964 7 10	.....	13,442 13 9
MISCELLANEOUS SERVICES:—					
148	Allowances to Inspectors and Sub-Inspectors under "Liquor (Amendment) Act, 1905" .....	.....	.....	710 0 0	13,625 11 7
149	For purchase of samples of liquor by Licensing Inspectors for purpose of analysis .....	.....	.....	96 5 7	
150	For expenses of Inquiries under "Royal Commissions Evidence Act, No. 23, 1901," and Inquiries under "Crimes Act, 1900," sec. 475 .....	.....	.....	94 11 3	
151	Refund of fees paid for licenses issued on certificates granted by Magistrates.....	.....	.....	973 5 3	
152	Purchase of Law Books, &c., for Courts of Petty Sessions and Department of the Attorney-General and of Justice...	.....	.....	1,143 8 2	
154	To provide for new positions which may be created after Estimates have been passed by Parliament .....	.....	.....	83 6 8	
155	To meet the Legal Expenses (with the exception of verdicts in cases against the Crown, and costs in connection therewith) of all Departments of the State in matters placed in the hands of the Crown Solicitor .....	.....	.....	9,906 9 8	
156	Refunds of half-fines inflicted under Deserted Wives and Children's Act, &c. ....	.....	.....	6 18 0	
157	To meet expenses in connection with Royal Commission on Coal-mining Disputes, Newcastle and Gunnedah districts .....	.....	.....	11 7 0	
158	Gratuity to Mrs. Rose, widow of the late Senior-warder Rose, of Bathurst Gaol.....	.....	.....	100 0 0	
159	Special gratuity to Captain F. W. Neitenstein, for services rendered as Comptroller-General of Prisons .....	.....	.....	500 0 0	
TOTAL, DEPARTMENT OF THE ATTORNEY-GENERAL AND OF JUSTICE		£ 244,758 7 11	85,042 19 5	13,625 11 7	343,426 18 11
	Carried forward	£ 1,493,158 5 10	4,497,624 1 7	302,156 0 11	6,292,938 8

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED	£	s. d.	£	s. d.
	30th JUNE, 1910—continued.				
	Brought forward.....	£ 1,493,158 5 10	4,497,624 1 7	302,156 0 11	6,292,938 8 4
	No. VIII.—Secretary for Lands.				
160	DEPARTMENT OF LANDS	154,782 11 11	156,871 19 4	311,654 11 3
161	WESTERN LAND BOARD	3,516 10 0	4,392 13 11	7,939 3 11
163	MISCELLANEOUS SERVICES :— Towards the maintenance, improvement, or compensation for improvements, fencing, clearing, inspection, and other expenses of Public Parks, Recreation Grounds, Reserves, Bathing-places, and Cemeteries, &c..... } Maintenance and improvement of Wentworth Park..... }	14,216 7 0	25,181 10 2
164	Maintenance and improvement of Kuring-gai Chase .....	.....	.....	1,500 0 0
165	General Improvements, National Park .....	.....	.....	4,000 0 0
166	To meet cost of postage and railway freight stamps; transmission of telegraphic messages; and also for private letter-boxes for the Department .....	.....	.....	4,233 1 6
167	To meet remission of rents, survey fees, &c., to conditional, settlement, and other lessees and selectors who, through conflicting applications, or other causes, &c., cannot be given possession from date of application.....	.....	.....	76 13 9
169	For payment of officers who may be granted extended leave of absence prior to retirement .....	.....	.....	643 6 8
170	Tenterfield Racecourse Trustees—Amount realised by the sale of the old Racecourse site, less value of new site, given to the Trustees, and cost incurred by the Department <i>re</i> sale of old site .....	.....	.....	50 0 0
171	Executors of the late W. E. Stevenson—Refund of deposit and survey fee paid by deceased with application for Improvement Lease 1,61 ^a , block 198, Warialda, the lease having been declared null and void (£23 14s. 10d. —Re-vote) .....	.....	.....	23 14 10
172	James Houston—Refund of one-half of interest paid on arrears of deferred instalments <i>re</i> Conditional Purchases 88-12, 13, and 47 and 90-49; Conditional Leases 9,231-2, Hay (£82 3s.) .....	.....	.....	82 3 0
173	Duncan M. McRae—Refund of half-year's rent and survey fee (less expenses) lodged with application for Settlement Lease 08-8, Tenterfield, the lease having been declared forfeited (£28 6s. 9d.) .....	.....	.....	28 6 9
174	William T. Roals—Amount equal to instalments of purchase money paid by him in connection with portion 300, Newcastle Pasturage Reserve, sold to William Wear in 1889, and now forfeited. To be applied as part payment of purchase money in the event of William T. Roals purchasing the land (£44 16s. 7d.)	44 16 7	82 10 0
175	Bank of New South Wales—Half-value of fence on reserves withdrawn from Tarcoom, Western Land Lease 1,192, for Travelling Stock and Camping Reserve .....	.....	.....	15 0 0
177	Berida Pastoral Proprietary Company (Ltd.)—Remission of portion of rent due to the Crown on Improvement Lease No. 968, Land District of Coonamble, on account of under-estimate of area (£77 2s. 7d.) .....	.....	.....	77 2 7
178	Representatives of the late Andrew Town—Refund of purchase money and deed fee, also allowance £25 in respect of portion 45, parish of Tinkrameanah, county of Pottinger, sold at auction in 1876, the sale having been cancelled (£82 10s.) .....	.....	.....	82 10 0
179	Matthew Feehan—Refund of excess Survey Fee paid in respect of forfeited Special Leases 06, 3, 4, and 5, Braidwood (£8 7s. 6d.) .....	.....	.....	8 7 6
180	Trustees of Parkes People's Institute—Sum equal to the value of land dedicated in 1892 as site for Mechanics' Institute, in view of reversion of such land to the Crown and the purchase by the trustees of another site .....	.....	.....	100 0 0
	TOTAL, SECRETARY FOR LANDS.....	£ 158,329 1 11	161,264 13 3	25,181 10 2	344,775 5 4
	Carried forward	£ 1,651,487 7 9	4,658,888 14 10	327,337 11 1	6,637,713 13 8

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED	£	s. d.	£	s. d.
	30th JUNE, 1910—continued.				
	Brought forward	£ 1,651,487 7 9	4,658,888 14 10	327,337 11 1	6,637,713 13 8
	Ac. H.—Secretary for Public Works.				
181	DEPARTMENT OF PUBLIC WORKS—Establishment	87,878 8 3	87,878 8 3
182	PUBLIC WORKS AND SERVICES:— Roads	16,979 11 11	} 274,226 1 2
183	Maintenance— Bridges .....	.....	.....	19,341 19 10
184	Punts, Ferries, and Launches .....	.....	.....	19,645 0 1
185	Public Watering Places and Artesian Bores, Water Conservation, Water Supplies, and Drainage .....	.....	.....	7,341 19 1
186	Harbours and Rivers .....	.....	.....	9,868 16 5
187	Dredge Service .....	.....	.....	97,534 9 3
188	Public Buildings .....	.....	.....	33,977 1 8
189	Dock Establishment .....	.....	.....	8,149 12 4
190	To meet Losses and Contingencies arising out of the Fire at the Government Dockyard .....	.....	.....	1,000 0 0
191	Sewerage and Stormwater Channels .....	.....	.....	152 14 2
192	Miscellaneous .....	.....	.....	13,107 1 1
193	Compensations and Gratuities to Officers, Employees, and others; for loss or injury to stock or materials; for refund of Deposits; for settlement of Claims, and Contingencies generally .....	.....	.....	3,469 0 10
194	Equipment, travelling, transfer, removal, and other allowances and pay for Temporary Services .....	.....	.....	36,186 16 8
195	Rents, Cleaning, Caretaking, Insurance, and Shipping Charges, Letter-boxes, Postage, Telegrams, Fares, Freights, Stamps, and Departmental Contingencies generally, including minor services for other Departments .....	.....	.....	7,221 15 4
196	Royal Commission on Sydney Improvement .....	.....	.....	200 0 0
197	Public Pounds—Construction, Maintenance, and Contingencies .....	.....	.....	50 2 6
198	LOCAL GOVERNMENT:— Contingencies	1,124 19 8	} 271,948 19 8
	Endowment of Shires .....	.....	.....	267,161 0 0
	Endowment of Municipalities .....	.....	.....	3,663 0 0
199	LABOUR BUREAU	1,873 8 4	2,851 18 7	4,725 6 11
200	METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE	44,814 19 4	117,451 8 2	162,266 7 6
201	HUNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD	6,732 14 5	11,168 15 2	17,901 9 7
	TOTAL, SECRETARY FOR PUBLIC WORKS	£ 141,299 10 4	132,597 1 7	545,050 1 2	818,946 13 1
	Carried forward	£ 1,792,786 18 1	4,791,485 16 5	872,387 12 3	7,456,660 6 9

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
SERVICES OF THE YEAR ENDED 30th JUNE, 1910—continued.					
	Brought forward.....	£ 1,792,786 18 1	4,791,485 16 5	872,387 12 3	7,456,660 6 9
No. 3.—Public Instruction, Labour, and Industry.					
202	PUBLIC INSTRUCTION	907,039 8 8	152,185 0 10	.....	1,059,224 9 6
203	STATE CHILDREN RELIEF DEPARTMENT.....	13,113 2 8	69,781 17 4	.....	82,895 0 0
	INDUSTRIAL SCHOOLS :—				
205	Nautical School-ship "Sobraon".....	3,706 6 1	7,572 1 6	.....	11,278 7 7
206	Industrial School for Girls, Parramatta	1,390 4 4	1,811 12 0	.....	3,201 16 4
207	Carpenterian Reformatory	1,434 6 2	1,578 2 8	.....	3,012 8 10
208	OBSERVATORY	1,357 5 0	460 9 1	.....	1,817 14 1
209	AUSTRALIAN MUSEUM.....	6,053 0 6	1,591 0 0	.....	7,644 0 6
210	NATIONAL ART GALLERY	1,473 0 0	1,302 4 4	.....	2,775 4 4
211	PUBLIC LIBRARY OF NEW SOUTH WALES	5,418 11 9	1,593 16 3	.....	7,012 8 0
212	LABOUR AND INDUSTRY BRANCH.....	4,378 7 5	1,040 13 1	.....	5,419 0 6
	GRANTS IN AID OF PUBLIC INSTITUTIONS :—				
	Sydney University—				
213	For Additions, Repairs, and Furniture .....	.....	.....	1,217 19 2	19,004 7 7
214	Scientific Apparatus .....	.....	.....	1,500 0 0	
215	To provide for the establishment of Evening Lectures (including University Extension Lectures and Lectures in Law) .....	.....	.....	2,000 0 0	
216	To provide for establishment of Chairs of Agriculture and Veterinary Science.....	.....	.....	2,500 0 0	
217	To meet (<i>in part</i>) loss of revenue, consequent upon Reduction of Students' Fees.....	.....	.....	625 0 0	
218	Linnean Society .....	.....	.....	100 0 0	
219	Australian Historical Society .....	.....	.....	50 0 0	
220	Royal Society—Amount in proportion of £1 to every £1 raised by private contributions .....	.....	.....	400 0 0	
221	Special Grant in aid of Kindergarten Classes.....	.....	.....	1,000 0 0	
223	In aid of Educational Institutions, for maintenance purposes .....	.....	.....	9,131 8 5	
224	In aid of the "Women's Branch of the Royal Society for the Prevention of Cruelty to Animals," to assist it in its work in connection with Public Schools .....	.....	.....	50 0 0	
225	Royal Art Society of New South Wales—Special Grant, 1909-10 .....	.....	.....	400 0 0	
	MISCELLANEOUS SERVICES :—				
226	For Survey of Sites for Schools and Schools of Arts, &c....	.....	.....	124 2 0	6,320 0 7
227	Postal and Telegraphic Services for the Departments and Services under the control of the Minister of Public Instruction and the Public Schools' Amateur Athletic Association .....	.....	.....	5,212 0 0	
228	Gratuity to the widow of Edward Ambrose McMenemy, late Library Assistant, Public Library of New South Wales, who was killed while on duty.....	.....	.....	100 0 0	
229	Royal Commission on Universal Saturday Half-holiday—Expenses .....	.....	.....	883 13 7	
	TOTAL, PUBLIC INSTRUCTION, LABOUR, AND INDUSTRY	£ 945,363 12 7	238,916 17 1	25,324 8 2	1,209,604 17 10
	Carried forward	£ 2,738,150 10 8	5,030,402 13 6	897,712 0 5	8,666,265 4 7

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1910—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward	£ 2,733,150 10 8	5,030,402 13 6	897,712 0 5	8,666,265 4 7
	No. II.—Secretary for Mines.				
230	DEPARTMENT OF MINES	32,101 15 7	17,474 13 6		49,576 9 1
231	GEOLOGICAL SURVEY LABORATORY			224 0 8	224 0 8
232	MINERS' ACCIDENT RELIEF BOARD	763 7 2	187 19 2		951 6 4
	MISCELLANEOUS SERVICES:—				
233	Administration of the Act for the Regulation of Coal Mines and Collieries			260 3 9	10,955 10 4
234	Ambulance Classes			83 14 10	
235	To promote Prospecting for Gold and other Minerals, and to encourage the opening of New Fields. The amounts advanced in aid to be refunded to the Consolidated Revenue Fund if, in the opinion of the Prospecting Board, Minerals are won in payable quantities, or the Mines otherwise prove profitable to the Prospectors			10,576 1 9	
286	Bonus to O. Trickett for compiling geological and topographical map of the Blue Mountains			25 0 0	
237	Gratuity to the Widow of the late L. Spooner, Warden's Bailiff at Albury, in lieu of travelling expenses incurred by him, £10 10s.			10 10 0	
	TOTAL, SECRETARY FOR MINES	£ 32,865 2 9	17,662 12 8	11,179 11 0	61,707 6 5
	No. III.—Department of Agriculture.				
238	AGRICULTURE	22,750 7 2	44,873 14 11		67,624 2 1
239	FORESTRY	5,106 3 1	19,244 15 1		24,350 18 2
240	STOCK AND BRANDS (PASTURES PROTECTION ACT)	2,040 17 2	87 9 7		2,128 6 9
241	STOCK AND BRANDS	9,720 5 4	15,379 2 9		25,099 8 1
242	BOTANIC GARDENS	2,373 1 8	7,810 8 1		10,213 9 9
213	NURSERY GARDENS, CAMPBELLTOWN	225 0 0	586 12 2		811 12 2
214	GARDEN PALACE GROUNDS	150 0 0	1,308 9 7		1,458 9 7
215	GOVERNMENT DOMAIN (OUTER)	175 0 0	2,201 10 0		2,376 10 0
246	CENTENNIAL PARK	200 0 0	4,193 6 6		4,393 6 6
247	EXPORTS AND COLD STORAGE	463 19 2	120 11 6		584 10 8
248	COMMERCIAL AGENTS	1,475 0 0	1,435 1 5		2,910 1 5
	MISCELLANEOUS SERVICES:—				
249	To meet cost of subsidising Agricultural, Horticultural, and Pastoral Societies receiving annual subscriptions (from not less than 50 members) amounting to not less than £50, the subsidy not to exceed 10s. on every £1 awarded in prizes for Agriculture or other approved objects			11,937 5 8	21,931 18 11
250	Special Grants to Agricultural, Pastoral, and Horticultural Societies			4,614 0 0	
251	Salary of Officer of Public Works Department temporarily employed			156 10 0	
252	Wentworth Irrigation Area—Maintenance			987 17 10	
253	Artesian Water Investigation			7 0 0	
254	Examination of Stallions for soundness			54 11 7	
255	To reimburse certain Pastures Protection Boards, part salaries of Inspectors for State Services			850 0 0	
256	To meet travelling expenses of Pastures Protection Inspectors when employed on special work for the Department of Agriculture			143 16 6	
257	To provide Grants for the extermination of Flying Foxes on £ for £ basis			16 17 4	
258	Additional remuneration to Mr. E. Harris, for extra duties in connection with the <i>Agricultural Gazette</i>			25 0 0	
259	Honorarium to the Rev. W. W. Watts as Custodian of the Mosses in Herbarium, Botanic Gardens			25 0 0	
260	Honorarium to Mr. A. H. S. Lucas for services in Herbarium, Botanic Gardens			25 0 0	
261	Refund of deposit lodged by Mr. E. Hancock on application for lease of Lot 16, Section 11, Wentworth Irrigation Area, declared forfeited (£2 12s. 11d., less expenses, 10s.)			2 2 11	
232	Control, marking, fencing, and improving Water, Travelling Stock, and Camping Reserves; removal of obstructions, and suppression of trespass			23 7 1	3 10 0
263	Hay Irrigation Area—Repairs and renewal of Plant			3 10 0	
	TOTAL, DEPARTMENT OF AGRICULTURE	£ 44,679 13 7	97,271 1 7	21,931 18 11	163,882 14 1
	Carried forward	£ 2,815,695 7 0	5,145,336 7 9	930,823 10 4	8,891,855 5 1

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1910—continued.				
	Brought forward	£ 2,815,695 7 0	5,145,336 7 9	930,823 10 4	8,891,855 5 1
	Special Appropriations.				
	INTEREST ON DEBENTURES AND FUNDED STOCK.....			3,023,250 15 7	} 3,156,631 2 9
	INTEREST ON TREASURY BILLS FOR PUBLIC WORKS, ACT No. 8, 1904			68,605 0 0	
	INTEREST ON TREASURY DEFICIENCY BILLS, ACTS 59 VIC. No. 22, No. 68, 1900, AND No. 8, 1901, AND No. 30, 1905			25,614 15 9	
	INTEREST ON UNINVESTED FUNDS AT CREDIT OF GOVERNMENT SAVINGS BANK IN THE TREASURY, ACT No. 48 OF 1906			33,159 11 6	
	REDUCTION OF THE PUBLIC DEBT:—				
	The General Sinking Fund Act, No. 19 of 1904			350,000 0 0	} 406,285 16 7
	Redemption of Treasury Bills—Deficiency to the 30th June, 1905, Act No. 30 of 1905			50,000 0 0	
	Repayments to State Debt Commissioners under Act 59 Vic. No. 6, Bogan Scrub Clearing			6,285 16 7	
	CORPORATIONS:—				
	Sydney Harbour Trust Commissioners, Act No. 34 of 1908	3,3 0 0 0			} 25,203 3 9
	Sydney Harbour Trust Loan Sinking Fund (Section 75), Act No. 1 of 1901			14,747 15 0	
	Railway Commissioners Act No. 7 of 1906	6,000 0 0			
	Metropolitan Water and Sewerage Board, Acts 43 Vic. No. 32, and 51 Vic. No. 28			2 2 0	
	Sydney Corporation Act, Moiety of Salaries of Inspector of Nuisances and Sanitary Inspectors, Act No. 35 of 1902	1,158 6 9			
	PENSIONS:—				
	Superannuation Act Repeal Act, 36 Vic. No. 29			478 9 9	} 292,439 7 3
	Old-age Pensions Act, No. 74 of 1900			30,572 16 9	
	Invalidity and Accidents Pensions Act, No. 22 of 1907			101,191 11 10	
	Public Service (Superannuation) Act, No. 8 of 1903				
	Pensions	£129,269 9 9		136,986 8 11	
	Refunds	7,507 19 2			
	Gratuities	209 0 0			
	Parkes Family Grant, 60 Vic. No. 3			260 0 0	
	Police Regulation (Superannuation) Act, No. 28 of 1906			23,000 0 0	
	EXECUTIVE AND LEGISLATIVE:—				
	Ministers of the Crown Salaries, Act No. 2 of 1908	11,040 0 0			} 56,266 19 3
	Aide-de-Camp to the Governor, Act No. 40 of 1901	323 15 0		10 6 6	
	Expenses, Parliamentary Witnesses, Act No. 43 of 1901			4,613 8 0	
	Remuneration to Parliamentary Public Works Committee, Act No. 26 of 1900, and 5 of 1904			24,096 4 10	
	Allowances, Parliamentary Representatives, Act No. 32 of 1902			16,183 4 11	
	Parliamentary Electorates and Elections, Act No. 33 of 1902				
	COLONIAL SECRETARY:—				
	President Board of Fire Commissioners of New South Wales Act, No. 9 of 1909 (Section 12)	150 0 0			} 15,869 14 8
	Endowment, Fire Brigades, Act No. 80 of 1902			10,476 13 6	
	Endowment, Municipalities, Act No. 56 of 1906			4,100 7 5	
	David Berry Hospital, Act No. 53 of 1906			1,142 13 9	
	TREASURER AND SECRETARY FOR FINANCE AND TRADE:—				
	Sydney Branch, Royal Mint, Act No. 41 of 1902			15,000 0 0	} 33,894 1 9
	Inscribed Stock, Management and Expenses, Act No. 79 of 1902			18,894 1 9	
	ATTORNEY-GENERAL AND JUSTICE:—				
	Public Service Board, Act No. 31 of 1902	3,000 0 0			} 15,000 0 0
	District Court Judges, Salaries, Act No. 4 of 1901	12,000 0 0			
	LANDS:—				
	Land Appeal Court, President and Members, Act No. 55 Vic. No. 26	4,000 0 0			} 8,180 11 9
	Western Land Board, New South Wales, Act No. 70 of 1901	3,500 0 0			
	Pastures Protection Act, No. 111 of 1902			680 11 9	
	Carried forward	£ 44,472 1 9		3,965,353 16 0	4,009,825 17 9
	Carried forward	£ 2,815,695 7 0	5,145,336 7 9	930,823 10 4	8,891,855 5 1

DETAIL STATEMENT OF DISBURSEMENTS, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1910—continued.				
	Brought forward	£ 2,815,695 7 0	5,145,336 7 9	930,823 10 4	8,891,855 5 1
	Special Appropriations—continued.				
	Brought forward	£ 44,472 1 9	.....	3,965,353 16 0	4,009,825 17 9
	PUBLIC INSTRUCTION, LABOUR, AND INDUSTRY:—				
	Endowment, Sydney University, Act No. 22 of 1900, and 92 of 1902 .....	.....	.....	10,000 0 0	18,458 6 8
	Endowment, Australian Museum, Act No. 61 of 1902 .....	.....	.....	1,000 0 0	
	Endowment, Sydney Grammar School, Private Act, 2nd December, 1854 .....	.....	.....	1,500 0 0	
	Endowment, Affiliated Colleges, Act No. 22 of 1900 .....	.....	.....	1,500 0 0	
	Endowment, Women's College, Act No. 71 of 1902 .....	.....	.....	458 6 8	
	Endowment, Public Library, Act No. 54 of 1899 .....	.....	.....	2,000 0 0	10,421 19 4
	Endowment, National Art Gallery, Act No. 54 of 1899 .....	.....	.....	2,000 0 0	
	MINES:—				
	Endowment, Miners' Accident Relief Act, Acts No. 42 of 1900, and 71 of 1901 .....	.....	.....	10,421 19 4	10,421 19 4
	TOTAL, SPECIAL APPROPRIATIONS	£ 44,472 1 9	.....	3,994,234 2 0	4,038,706 3 9
	TOTAL NET EXPENDITURE FOR THE SERVICES OF THE YEAR ENDED 30TH JUNE, 1910	£ 2,860,167 8 9	5,145,336 7 9	4,925,057 12 4	12,930,561 8 10
	IN ADJUSTMENT OF VOTE, ADVANCE TO TREASURER, 1908-9				81,818 5 10
	PUBLIC WORKS FUND—TWO-THIRDS OF THE NET PROCEEDS OF THE SALE OF CROWN LANDS (TO 25TH JUNE, 1910)—EXCLUSIVE OF INTEREST—LESS 20 PER CENT., UNDER ACT NO. 9 OF 1906				336,177 6 4
126	TRANSFER TO PUBLIC WORKS FUND—GRANT IN AID				575,000 0 0
127	TRANSFER TO CLOSER SETTLEMENT FUND—GRANT IN AID				235,000 0 0

The Treasury, New South Wales,
Sydney, 9th August, 1910.

C. G. L. BOYCE,
Comptroller of Accounts.

T. WADDELL,
Treasurer.

E.**Detail Statement of Other Payments.**

ABSTRACT of OTHER PAYMENTS or ADVANCES from the CONSOLIDATED REVENUE FUND during the Financial Year ended 30th June, 1910, recoverable, included in Account Current, page 3.

No. of Appropriation.	HEAD OF EXPENDITURE.	Amount.	Total.
	Advance to Treasurer, 1909-1910—	£ s. d.	£ s. d.
	Net total payments	£ 149,352 16 3	
	Less to be Voted (see page 3)	107,588 9 10	
	Total to be recovered	£	41,764 6 5
204	State Children's Relief Act, No. 61 of 1901—1908-9 .....	.....	6,260 14 11
	Do do do 1909-10 .....	.....	4,295 2 3
	In anticipation of Loan Votes, 1909-1910—		
	Railways and Tramways—		
	Railways—		
	Rolling Stock, to meet the expansion of the business including the equipment of New Lines	350,540 2 11	
	Additions to Railway Lines, and Buildings, and for other purposes, including Duplication of Lines	138,768 18 8	
	Carried forward	£ 489,309 1 7	52,320 3 7

DETAIL STATEMENT OF OTHER PAYMENTS—*continued.*

HEAD OF EXPENDITURE.	Amount.	Total.
Brought forward	£ 489,309 1 7	52,320 3 7
Sydney Harbour Trust— Towards Construction of Works generally and for the Improve- ment of the Port	9,220 16 0	
Secretary for Public Works— Railways— Belmore to Chapel-road	4,165 10 3	
Mudgee to Dunedoo	11,670 5 2	
Cowra to Canowindra	26,279 14 8	
North Coast Railway (Maitland to South Grafton)	221,143 0 10	
Cooma to Bombala (towards)	896 19 7	
Kyogle to Casino	34,208 7 6	
Narromine to Peak Hill... ..	20,407 14 7	
Water Supplies— Country Towns Water Supplies	17,715 10 1	
Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme	995 0 0	
Miscellaneous— New Public Abattoir at Homebush Point	12,200 6 3	
New street—George-street to Regent-street	7,993 5 3	
Metropolitan Board of Water Supply and Sewerage— Water Supply—General Reticulation Improvements, Land, Buildings, Canal Works, &c., and for other purposes	55,664 12 4	
Sewerage—Construction and Ventilation of Sewers generally, Land, Buildings, &c., and for other purposes	26,875 17 7	
Hunter District Water Supply and Sewerage Board— Water Supply—Extension and Reticulation	3,541 16 5	
		942,287 18 1
TOTAL, OTHER PAYMENTS	£	994,608 1 8

F.

DETAILED STATEMENT of Payments "Unauthorised in Suspense" during the Financial Year ended 30th June, 1910, included in Account Current, page 3.

HEAD OF EXPENDITURE.	Amount.	Total.
	£ s. d.	£ s. d.
Railways and Tramways— Railways, Working Expenses ... ..	.....	207,003 12 10
Total	£ *	207,003 12 10

*Included in £4,284,542 12s. 10d., shown under total Railways, page 25.

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS made during the Year ended 30th June, 1910, from the Vote "Advance to Treasurer," 1909-10, Consolidated Revenue Fund on Account of Services of the Year 1908-10. (See page 3.)

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
No. II.—EXECUTIVE AND LEGISLATIVE.	£ s. d.	£ s. d.
LEGISLATIVE COUNCIL.		
Contingencies—Bonuses to Messengers and Waiters ... ..	.....	12 10 0
LEGISLATIVE ASSEMBLY.		
Contingencies—		
Bonuses to Messengers and Waiters ...	50 17 6	
Harnett v. Crick—Legal expenses in appeal to Privy Council	2 4 6	
		53 2 0
LEGISLATIVE COUNCIL AND ASSEMBLY.		
Contingencies—Fire Insurance on Buildings and Contents (exclusive of Library), Parliament House ... ..	.....	67 7 9
TOTAL, EXECUTIVE AND LEGISLATIVE £	.....	132 19 9
No. III.—COLONIAL SECRETARY.		
COLONIAL SECRETARY.		
Salaries—Clerk at £180 per annum, from 1st July to 30th September, 1909	45 0 0	
Salaries—Clerical Relieving Staff	185 9 3	
		230 9 3
AUDITOR-GENERAL.		
Contingencies—Rent of Premises, Audit Department ... ..	.....	156 10 0
LUNACY.		
Salaries—Clerk, Hospital for Insane, Kenmore, difference between £150 and £175 per annum, from 1st November, 1909; two Clerks, Inspector-General of Insane Office, difference between £150 and £175 per annum (each), from 1st November, 1909 Clerk, Inspector-General of Insane Office difference between £150 and £160 per annum, from 7th April, 1910 ... ..	.....	52 6 8
MASTER IN LUNACY.		
Salaries—Clerical Relieving Staff ... ..	.....	9 0 0
DEPARTMENT OF PUBLIC HEALTH.		
Salaries—Fourth Medical Officer, Coast Hospital, at £270 per annum, from 2nd September, 1909 ... ..	.....	224 5 0
Carried forward... .. £	.....	672 10 11
Carried forward ... .. £	.....	132 19 9

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1909-10,
on Account of Services of the Year 1909-10—continued,

HEAD OF SERVICE.	To BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward... .. £	.....	132 19 9
No. III.—COLONIAL SECRETARY—continued.		
Brought forward ... .. £	.....	672 10 11
GOVERNMENT ASYLUMS.		
Contingencies—		
Wm. Warren—Bonus for extra services rendered while acting as Officer-in-Charge of Cottage Homes for Aged Couples	5 0 0	
A. Douglas—Bonus for services as Attendant while acting Relieving Storekeeper, Rookwood Asylum	5 0 0	
		10 0 0
FISHERIES.		
Salaries—Caretaker, Trout Hatchery, Mount Kosciusko, at £4 10s. per week from 9th September to 18th November, 1909 ... ..	.....	45 12 10
Contingencies—Re-erection of roof over Fish Pond, Prospect Hatchery ... ..	.....	18 19 0
BUREAU OF MICROBIOLOGY.		
Salaries—Clerical Relieving Staff ... ..	.....	91 13 4
DENTAL BOARD.		
Salaries and Incidental Expenses in connection with the Administration of the Board	293 0 5	
Fees to Members	86 2 0	
		379 2 5
ENDOWMENT TO HOSPITALS, &C., AND OTHER CHARITABLE SERVICES—		
Queen Victoria Home for Consumptives, Thirlmere—Special Grant towards Auxiliary Water Supply	75 0 0	
Portable Hospital, North Coast Railway	170 0 0	
Port Kembla Horse Ambulance—Special Grant	30 0 0	
Infants' Home, Ashfield—Special Grant towards erection of new laundry buildings	750 0 0	
		1,025 0 0
MISCELLANEOUS SERVICES.		
Endowment under the Fire Brigades Act of 1909—		
Contribution by the Government on account of the period ending 30th June, 1910...£14,000		
Contribution (in advance) made by the Government pending collection of revenue by the Board 21,000		
	35,000 0 0	
Broken Hill Strike—Expenses	565 18 7	
Young v. Williams—Verdict and Taxed Costs	741 10 5	
		36,307 9 0
TOTAL, COLONIAL SECRETARY ... .. £	.....	38,550 7 6
Carried forward ... .. £	.....	38,683 7 3

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1909-10,
on Account of Services of the Year 1909-10—continued.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward... .. £	.....	38,683 7 3
No. IV.—TREASURER AND SECRETARY FOR FINANCE AND TRADE.		
TREASURY.		
Salaries—Two Clerks, difference between £180 and £190 per annum (each), from 1st July, 1909, to 28th February, 1910; 2 Clerks, difference between £170 and £180 per annum (each) from 1st July, 1909, to 28th February, 1910; 2 Clerks at £190 per annum (each) from 1st March, 1910; 2 Clerks at £180 per annum (each), from 1st March, 1910 ... ..	.....	273 6 8
LAND AND INCOME TAX.		
Salaries—First Commissioner of Taxation, difference between £800 and £900 per annum, from 1st July to 30th September, 1909; Clerk, difference between £210 and £220 per annum, from 1st January, 1910; Clerk, difference between £200 and £210 per annum, from 1st January, 1910; Clerk, difference between £180 and £190 per annum, from 1st January, 1910; 3 Clerks, difference between £170 and £180 per annum (each), from 1st January, 1910; Clerk, difference between £160 and £170 per annum, from 1st February, 1910	59 3 4	
Shortage on Salaries Vote	239 12 8	
		298 16 0
Contingencies—Mr. Thomas Lewis—Bonus for the supervision of the cleaning of the Taxation Department ... ..	.....	15 0 0
EXPLOSIVES DEPARTMENT.		
Salaries—Analyst and Inspector, difference between £240 and £250 per annum, from 1st July, 1909; Working Overseer, Newcastle Public Magazines, at £168 per annum, from 4th January, 1910 ... ..	.....	92 12 11
SHIPPING MASTERS.		
Salaries—Acting Messenger at £150 per annum, from 17th August to 4th September, 1909; Acting Messenger at £82 per annum from 10th to 15th January, 1910; Clerk, difference between £150 and £165 per annum, from 1st January, 1910 ... ..	.....	16 10 9
NAVIGATION DEPARTMENT.		
Salaries—Acting Secretary, difference between £500 and £510 per annum, from 4th March, 1910 ... ..	.....	3 5 1
Contingencies—Mr. L. F. Staples, Messenger—Bonus for extra duties and overtime work performed ... ..	.....	5 0 0
ADMINISTRATION OF OLD AGE AND INVALIDITY AND ACCIDENTS PENSIONS ACT.		
Salaries—Clerk, difference between £260 and £270 per annum from 1st July to 31st December, 1909; Constable at 8s. 6d. per diem, from 1st July to 31st December, 1909 ... ..	.....	82 11 3
Carried forward... .. £	.....	787 2 8
Carried forward ... .. £	.....	38,683 7 3

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1909-10,
on Account of Services of the Year 1909-10—*continued*.

HEAD OF SERVICE.	To BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	38,683 7 3
No. IV.—TREASURER AND SECRETARY FOR FINANCE AND TRADE—<i>continued</i>.		
Brought forward ... .. £	.....	787 2 8
RESUMED PROPERTIES.		
Salaries—Messenger at £98 4s. per annum, from 1st January, 1910 ... ..	.....	49 2 0
STORES SUPPLY DEPARTMENT.		
Salaries—Inspector, difference between £200 and £220 per annum, from 1st July, 1909; Clerk, difference between £200 and £210 per annum, from 1st January, 1910; Clerk, difference between £180 and £200 per annum, from 1st January, 1910; 2 Storemen, difference between £127 and £138 per annum (each), from 1st January, 1910 ...	46 0 0	
Salaries—Clerical Relieving Staff	229 0 0	
Contingencies—		275 0 0
Furniture, Audit Department	126 17 5	
Furniture, Police Department	162 18 1	
MISCELLANEOUS SERVICES.		289 15 6
Royal Commission, McMyler Hoist—Expenses	302 14 2	
Rental of house for Lady Parkes	18 15 0	
Reception of the State Governor—Expenses ...	197 3 4	
Empire Day Celebrations—Expenses	48 15 9	
New South Wales Military Contingents to South Africa—To meet claims of Returned Soldiers	125 3 0	
Imperial and State Contingents' Pay Office—		
Salary of Officer-in-Charge	220 0 0	
Mr. G. E. Brodie—Salary while on leave of absence	800 0 0	
Revaluation of the following Estates, for purposes of probate duty :—		
The Estate of the late Mr. Stephen Josiah Bryen	125 0 0	
The Estate of the late Mr. Alexander W. Cormack	42 0 0	
The Estate of the late Sir John Hay	52 10 0	
The Estate of the late Mr. Samuel Hordern ...	1,575 0 0	
Broken Hill South Extended, Limited—Security, &c., for cost of appeal to the Privy Council <i>re</i> stamp duty	291 15 0	
Refund of Fees for Pilots' Licenses	5 0 0	
Refund of Forfeited Deposits	59 19 0	
Langley Brothers—Refund of Wharfage Rates paid at Coff's Harbour, Woolgoolga ...	98 1 6	
Mrs. Ellen Elizabeth Faris—To adjust advances erroneously made to her on account of her alleged interest in property—Darling Harbour Resumptions	20 0 0	
Imperial International Exhibition—Expenses ...	4 5 10	
Giddy v. Williams—Legal Expenses	66 19 8	
Williams v. Giddy—Legal Expenses in Appeal to the Privy Council	100 11 2	
Franco-British Exhibition—Expenses	812 17 0	
Coal imported to relieve Coal Famine, 1909-10— Balance of Cost unrecovered	16,248 7 7	
Gratuity to Mr. H. B. Byers, lately employed as a Compositor, Government Printing Office	25 0 0	
		21,239 18 0
TOTAL, TREASURER AND SECRETARY FOR FINANCE AND TRADE ... .. £	.....	22,640 18 2
Carried forward ... .. £	.....	61,324 5 5

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1909-10,
on Account of Services of the Year 1909-10—continued.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	61,324 5 5
No. V.—RAILWAYS.		
RAILWAYS AND TRAMWAYS.		
<i>Working Expenses—</i>		
Gratuities granted to the following officers for extra duties performed, viz :— £		
Mr. T. Hall, Chief Accountant ...	150	
Mr. J. Fraser, Engineer-in-Chief Existing Lines	150	
Mr. G. Cowdery, Tramway Engineer...	100	
Mr. J. Kneeshaw, Tramway Traffic Superintendent	100	
Mr. E. E. Lucy, Assistant Chief Mechanical Engineer	100	
Mr. O. W. Brain, Electrical Engineer	100	
	700 0 0	
Allowance to Mrs. McLachlan, widow of the late Mr. Hugh McLachlan, Secretary, in consideration of special services rendered by her late husband	826 12 2	
		1,526 12 2
TOTAL, RAILWAYS... .. £	.....	1,526 12 2
No. VI.—PREMIER.		
PREMIER'S OFFICE.		
Salaries—Governor's Orderly, difference between 7s. 6d. and 8s. per diem, from 1st January, 1910 ... ..	.....	4 10 6
Contingencies—Allowance to Chief Clerk at £150 per annum for keeping a permanent record of decisions arrived at by Premiers' Conferences. (Proportion payable by the State in respect of period 1st June, 1909, to 31st May, 1910) ... ..	.....	56 0 0
IMMIGRATION AND TOURIST BUREAU.		
Salaries—Clerk, at £175 per annum from 1st April, 1910; Caretaker, Bungonia Caves, at £75 per annum, from 1st July to 31st December, 1909 ... ..	.....	81 5 0
AGENT-GENERAL.		
Contingencies—Cost of New South Wales Exhibits at Agent-General's Office, London, and at various shipping centres in Great Britain .....	.....	87 18 11
Miscellaneous Services—		
Yass-Canberra Federal Territory—Cost of inspection of site by State Members ...	200 14 2	
Centennial Park Lands—Sewerage Extension—Special grant to cover deficiency in revenue...	195 0 0	
State contribution towards cost of search for steamer "Waratah"	500 0 0	
Expenses in connection with the State mourning for the death of His Majesty the late King Edward VII.	317 12 11	
Attorney-General of New South Wales v. The Commonwealth of Australia—Counsel's fees and Court fees disbursed by the defendant Government <i>re</i> Surplus Revenue Case in the High Court	216 16 6	
		1,430 3 7
TOTAL, PREMIER ... .. £	.....	1,659 18 0
Carried forward ... .. £	.....	64,510 15 7

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1909-10,
on Account of Services of the Year 1909-10—*continued*.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	64,510 15 7
No. VII.—ATTORNEY-GENERAL AND JUSTICE.		
ATTORNEY-GENERAL AND JUSTICE DEPARTMENT.		
Salaries—Clerk, Office of Clerk of the Peace, difference between £230 and £260 per annum, from 1st January, 1910 ; Temporary Shorthand-writer at £200 per annum, from 7th June, 1910 ; Temporary Shorthand-writer at £170 per annum, from 7th June, 1910 ... ..	.....	39 13 4
THE JUDGES.		
Salaries—Tipstaff at £150 per annum, from 1st February, 1910 ; Tipstaff, difference between £150 and £175 per annum, from 1st February to 22nd April, 1910 ... ..	.....	68 3 11
PRISONS.		
Salaries—Visiting Justice, difference between £200 and £225 per annum, from 1st January, 1910 ... ..	.....	12 10 0
REGISTRAR-GENERAL.		
Salaries—Acting Examiner of Titles, at £650 per annum, from 14th December, 1909, to 5th March, 1910 ; Clerk, difference between £210 and £240 per annum, from 1st January, 1910 ; Clerk, difference between £180 and £200 per annum, from 1st January, 1910 ; Clerk, difference between £170 and £190 per annum, from 1st April, 1910 ; Clerk, difference between £150 and £180 per annum, from 1st January, 1910	193 13 8	
Salaries—Clerical Relieving Staff	220 0 0	
		413 13 8
PUBLIC SERVICE BOARD.		
Salaries—Acting Actuary, at £75 per annum, from 1st February, 1910	31 5 0	
Salaries—Clerical Relieving Staff	64 6 8	
		95 11 8
MISCELLANEOUS SERVICES.		
Refund of Fees, Fines, and Forfeitures remitted	13 9 0	
Compensation to three owners in respect of half the value of stock and pigs killed in the Newcastle district by two youths, against whom proceedings were taken at the Children's Court, Newcastle	11 10 0	
Macharg v. Williams—Legal expenses in appeal to the Privy Council... ..	11 11 4	
		36 10 4
TOTAL, ATTORNEY-GENERAL AND JUSTICE £	.....	666 2 11
Carried forward ... .. £	.....	65,176 18 6

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1909-10,
on account of Services of the Year 1909-10—continued.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
Brought forward £	£ s. d.	£ s. d. 65,176 18 6
No. VIII.—SECRETARY FOR LANDS.		
DEPARTMENT OF LANDS.		
Salaries—Inspector, difference between £410 and £425 per annum, from 1st January, 1910; Draftsman, Local Land Board Office, Goulburn, difference between £230 and £280 per annum, from 15th January to 31st March, 1910	18 2 4	
Salaries—Clerical Relieving Staff	4 16 5	
Contingencies—		22 18 9
Mr. R. M. Galloway—Allowance as Draftsman-in-Charge, Local Land Board Office, Tamworth...	30 0 0	
Mr. W. R. Jamieson—Allowance as Acting Deputy Registrar of the Land Appeal Court	75 0 0	
Mr. R. Shelton—Allowance as Acting Chairman, Local Land Board, Forbes	188 8 9	
Mr. R. McLean—Allowance as Acting Chairman, Local Land Board, Armidale...	180 11 1	
Mr. M. Rogerson—Allowance as Draftsman-in-Charge, Local Land Board Office, Goulburn	7 19 8	
WESTERN LAND BOARD.		481 19 6
Salaries—Clerk, difference between £299 and £310 per annum, from 1st July, 1909 ... ..	.....	11 0 0
CLOSER SETTLEMENT ADVISORY BOARD.		
Salaries—Chairman, Armidale, at £800 per annum, from 1st July to 28th February, 1910; Chairman, Tamworth, difference between £650 as Chairman, Local Land Board, Tamworth, and £800 per annum, from 22nd February, 1910; Chairman, Forbes, at £800 per annum, from 1st July, 1909, to 16th March, 1910; Chairman, Orange, difference between £600 as District Surveyor, Orange, and £800 per annum, from 17th March, 1910; Chairman, Wagga Wagga, at £800 per annum, from 1st July, 1909; five members at £600 per annum (each), from 1st July, 1909; member at £600 per annum, from 21st June, 1909; Secretary, Forbes, at £170 per annum (with living allowance at £30 per annum, from 1st July, 1909, to 22nd March, 1910) (less amount deducted for cost of services rendered in connection with inspection of scrub and improvement leases under Section 14, Crown Lands Amendment Act of 1908, during January–February, £3 5s. 6d.); Secretary, Wagga Wagga, at £170 per annum (with living allowance of £30 per annum), from 1st July, 1909; Secretary, Armidale, at 10s. per diem (with living allowance of £43 10s. per annum), from 1st July, 1909; Draftsman, Head Office, at £160 per annum, from 1st July, 1909, to 16th March, 1910; Junior Clerk at £1 per week, from 1st July, 1909, to 13th April, 1910; Junior Clerk at £1 5s. per week, from 14th April, 1910; Surveyor, Forbes, at £74 per month, from 1st July, 1909, to 12th March, 1910; Surveyor Armidale, at £74 per month, from 13th August, 1909 ... ..	.....	8,057 11 8
Contingencies—Witnesses, travelling and other incidental expenses ... ..	.....	3,822 3 10
Carried forward ... .. £	.....	12,395 13 9
Carried forward ... .. £	.....	65,176 18 6

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1909-10,
on Account of Services of the Year 1909-10—*continued*.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	65,176 18 6
No. VIII.—SECRETARY FOR LANDS— <i>contd.</i>		
Brought forward ... .. £	.....	12,395 13 9
MISCELLANEOUS SERVICES.		
Taxed costs in connection with cases arising out of various actions taken by the Improvement Leases Cancellation Board, viz.:—		
Bank of New South Wales (W. E. Lake and another, respondents) ...	21 3 9	
A. Scott and others (J. L. Norman and others, respondents) ...	35 11 8	
Bank of New South Wales (W. J. Perry and another, respondents) ...	37 2 10	
Minister for Lands v. Bank of New South Wales (A. Scott and others, respondents) ...	110 0 6	
Mr. Hugh Strahorn—Purchase of his right, title, and interest in Improvements on cancelled Improvement Leases (Mungery) ...	1,850 0 0	
Mr. John D. Mackay—Purchase of his right, title, and interest in Improvements on cancelled Improvement Leases ...	1,150 0 0	
Mr. James Barling—Purchase of his right, title, and interest in improvements on area resumed from Improvement Lease 975, Block 955 (Dubbo), for settlement in conjunction with the Everton Closer Settlement Estate...	1,140 13 1	
Mr. S. Hodges, junior—Purchase of land and cost of transfer to Mr. C. H. Fraudenstein, formerly part of road, parish of Cudgymaguntry, county of Montecagle, included in Crown grant ...	18 2 0	
Mr. J. P. Lonergan—Refund of portion of costs deducted by Tamworth Land Board from deposit on withdrawn application for part conversion of conditional lease 25,184 into additional conditional purchase, Tamworth, 09-8 ...	1 1 0	
Mr. A. M. Cadell v. J. L. Williams and another—Taxed costs <i>re</i> Volunteer Land Order ...	138 17 2	
Mr. D. Capel v. J. L. Williams and another—Taxed costs <i>re</i> Volunteer Land Order ...	449 16 7	
Reynolds and others v. Locke and another, <i>re</i> encroachment in McKenzie's (now Reynolds) grant, portion of parish of Yetholme, county of Roxburgh—Compensation, costs and survey fees ...	123 17 1	
Mr. Henry Campbell—Compensation in respect to his interest in improvements on portion of Improvement Lease, Coonamble 93-2 ...	222 5 0	
Mr. A. H. Sefton—Refund of interest charged in excess on conditional purchase, Kempsey, 76-20... ..	23 6 3	
Williams v. O'Keefe and Others—Legal expenses in appeal to the Privy Council ...	300 18 0	
		5,622 14 11
TOTAL, SECRETARY FOR LANDS ... .. £	.....	18,018 8 8
Carried forward ... .. £	.....	83,195 7 2

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1909-10,
on Account of Services of the Year 1909-10—continued.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	83,195 7 2
No. IX.—SECRETARY FOR PUBLIC WORKS.		
PUBLIC WORKS DEPARTMENT.		
Salaries—		
Clerk, Auditor-General's Department, proportion of salary, at £250 per annum, for services in connection with the Capital Account of the Darling Harbour and Rocks Resumptions and Water Conservation and Irrigation, from 1st July, 1909, to 30th June, 1910; Acting Superintendent of Stores, half the difference between £370 per annum as Engineering Draughtsman and £510 per annum, from 16th March to 30th April, 1910 ...	159 4 5	
Salaries—Clerical Relieving Staff	43 17 5	
		203 1 10
LOCAL GOVERNMENT.		
Services—Endowment of Shires (Local Government Act of 1906) ... ..	.....	6,891 0 10
MISCELLANEOUS SERVICES.		
Docking and Repairs, Steam Yacht "Nimrod"...	96 14 10	
Narromine Well accident—Expenses	7 18 3	
Purchase of Motor Car	1,021 4 0	
Mrs. Lucy Day, widow of the late Joseph Day, Maintenance Man, who was killed whilst in the execution of his duty	15 0 0	
Repairs to damages caused by floods	8,808 11 2	
Broken Hill Emergency Famine Water Supply...	2,777 14 8	
Royal Commission on Communication between Sydney and North Sydney	246 3 3	
Royal Commission on City Improvement—Expenses	843 17 10	
		13,817 4 0
TOTAL, SECRETARY FOR PUBLIC WORKS £	.....	20,911 6 8
No. X.—PUBLIC INSTRUCTION, LABOUR, AND INDUSTRY.		
PUBLIC INSTRUCTION DEPARTMENT.		
Salaries—		
Deputy Chief Inspector, at £700 per annum, from 24th May, 1910; Senior Inspector of Schools, at £560 per annum, from 24th May, 1910; Storeman and Packer, difference between £150 and £175 per annum, from 1st July, 1909 ... ..	.....	155 0 0
Carried forward ... .. £	.....	155 0 0
Carried forward ... .. £	.....	104,106 13 10

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1909-10,
on Account of Services of the Year 1909-10—*continued*.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward £	104,106 13 10
No. X.—PUBLIC INSTRUCTION, LABOUR, AND INDUSTRY— <i>continued</i> .		
Brought forward £	155 0 0
STATE CHILDREN RELIEF DEPARTMENT.		
Salaries—		
Inspector and Clerk to Board, difference between £240 and £270 per annum, from 1st May, 1910; Inspector, School Attendance Officer, and Probation Officer, difference between £210 and £220 per annum, from 1st July, 1909; Typist, difference between £65 and £75 per annum, from 1st January, 1910; Temporary Teacher and Relieving Mother, Cottage Homes, Parramatta, difference between £52 and £77 per annum, from 1st July, 1909	45 0 0
Contingencies—To meet defalcations of Charles Brown, late Temporary Clerk	82 6 6
OBSERVATORY.		
Contingencies—Expenses of Mr. J. W. Short in connection with the Expedition to Flint Island to view the Solar Eclipse	15 0 0
PUBLIC LIBRARY OF NEW SOUTH WALES.		
Salaries—Library Assistant, Mitchell Library, difference between £180 and £205 per annum, from 1st November to 5th December, 1909; Library Assistant, Mitchell Library, difference between £160 and £180 per annum, from 1st November to 19th December, 1909; Library Assistant, Mitchell Library, difference between £160 and £185 per annum, from 1st January, 1910; Library Assistant at £150 per annum, from 15th October to 9th November, 1909; Library Assistant, at £150 per annum, from 15th to 20th October, 1909; Temporary Cleaner and Attendant, difference between £108 per annum and 7s. per diem, from 1st July to 31st December, 1909; Temporary Cleaner and Attendant, difference between £108 and £120 per annum, from 1st January, 1910	37 18 7
LABOUR AND INDUSTRY BRANCH.		
Salaries—Clerk-in-Charge, difference between £420 and £440 per annum, from 1st January, 1910; Inspector of Factories, difference between £250 and £280 per annum, from 1st January, 1910; Inspector of Factories, difference between £240 and £270 per annum, from 1st January, 1910; Inspector of Factories, difference between £240 and £260 per annum, from 1st January, 1910; Inspector of Factories, difference between £210 and £225 per annum, from 1st January, 1910	57 10 0
Carried forward £	392 15 1
Carried forward £	104,106 13 10

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1909-10,
on Account of Services of the Year 1909-10—*continued*.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward £	104,106 13 10
No. X.—PUBLIC INSTRUCTION, LABOUR, AND INDUSTRY— <i>continued</i> .		
Brought forward £	392 15 1
GRANTS IN AID OF PUBLIC INSTITUTIONS.		
Sydney University—To meet shortage of Revenue through reduction of Students' Fees	1,875 0 0
MISCELLANEOUS SERVICES.		
Brewarrina School of Arts—Special Grant to repair damage by cyclone	50 0 0
TOTAL, PUBLIC INSTRUCTION, LABOUR, AND INDUSTRY	2,317 15 1
No. XII.—DEPARTMENT OF AGRICULTURE.		
AGRICULTURE.		
Salaries—Clerk, difference between £170 and £180 per annum, from 1st October, 1909, to 30th April, 1910; Clerk (Fumigation Branch), difference between £160 and £180 per annum, from 13th to 31st December, 1909; Clerk (Fumigation Branch), at £180 per annum (less deduction for services rendered to the Com- monwealth Government in connection with the Federal Quarantine Act (Plants), being half salary for period from January to June, 1910), from 1st January, 1910; Clerk, differ- ence between £160 and £180 per annum, from 13th December, 1909; Messenger and Cleaner (Old Ordnance Stores), difference between £135 and £140 per annum, from 1st January, 1910; Assistant to Chemist, difference between £180 and £200 per annum, from 1st January, 1910; Assistant to Chemist, difference between £170 and £190 per annum, from 1st January, 1910; Assistant to Chemist, difference between £130 and £150 per annum, from 1st January, 1910; Assistant Dairy Instructor, Wollongbar Ex- periment Farm, difference between £100 and £115 per annum, from 1st January, 1910; Engineer, Hawkesbury College, at £220 per annum, from 20th April, 1910; Registrar, Bathurst Experiment Farm, difference between £160 and £200 per annum, from 1st May, 1910; Clerk, differ- ence between £170 and £180 per annum, from 1st May, 1910	154 12 0
Carried forward £	154 12 0
Carried forward £	106,424 8 11

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1909-10,
on Account of Services of the Year 1909-10—continued.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	106,424 8 11
No. XII.—DEPARTMENT OF AGRICULTURE —continued.		
Brought forward ... .. £	.....	154 12 0
FORESTRY.		
Salaries—Officer-in-Charge, difference between £500 and £600 per annum, from 1st to 30th June, 1909; Surveyor and Draftsman, difference between £270 as Acting Chief Clerk and £290 per annum, from 1st January to 30th April, 1910; Surveyor and Draftsman at £290 per annum, from 1st May, 1910	63 6 8	
Salaries—Clerical Relieving Staff	18 6 8	81 13 4
STOCK AND BRANDS.		
Salaries—Acting Inspector of Stock, Kyogle, difference between £250 and £275 per annum, from 20th July, 1909; Clerk at £275 per annum, from 24th July to 22nd November, 1909	114 18 2	
Salaries—Clerical Relieving Staff	215 3 7	330 1 9
BOTANIC GARDENS.		
Salaries—Shorthand-writer and Typist, difference between £80 and £100 per annum, from 1st January, 1910 ... ..	.....	10 0 0
MISCELLANEOUS SERVICES—		
Special Timber Tests—Expenses	420 0 0	
Royal Commission on Forestry—Expenses ...	66 15 11	
Mr. James L. Tullock—Refund of fine inflicted under the Forestry Act for breach of ring-barking conditions	75 0 0	
Rebate of Royalty on Timber used in contracts...	25 17 11	587 13 10
TOTAL, DEPARTMENT OF AGRICULTURE £	.....	1,164 0 11
GRAND TOTAL ... .. £	.....	107,588 9 10

The Treasury, New South Wales,
Sydney, 9th August, 1910.

T. WADDELL,
Treasurer.

H.

Detail Statement of Receipts Returned.

ABSTRACT of REFUNDS of EXCESS RECEIPTS from the CONSOLIDATED REVENUE FUND during the Financial Year ended 30th June, 1910.

HEAD OF EXPENDITURE.								Amount.			Total.		
								£	s.	d.	£	s.	d.
GOVERNMENTAL.													
Taxation—													
Stamp Duties ...	...	...	...	...	...	...	...	3,264	5	0			
Land Tax ...	...	...	...	...	...	...	...	798	12	5			
Income Tax ...	...	...	...	...	...	...	...	6,950	19	4			
Licenses ...	...	...	...	...	...	...	...	559	2	9			
Land Revenue—											11,572	19	6
Alienation ...	...	...	...	...	...	...	...	14,862	16	2			
Annual Land Revenue—													
Interest on Land conditionally purchased ...	...	...	...	...	...	...	...	23	15	1			
Pastoral Occupation ...	...	...	...	...	...	...	...	25,427	18	8			
Western Lands Division ...	...	...	...	...	...	...	...	726	5	10			
Miscellaneous Land Receipts...	...	...	...	...	...	...	...	19,345	10	1			
Mining Occupation ...	...	...	...	...	...	...	...	2,463	14	0			
Receipts for Services rendered—											62,849	19	10
Pilotage, Harbour and Light Rates Fees ...	...	...	...	...	...	...	...	313	13	11			
Agricultural Colleges...	...	...	...	...	...	...	...	1,193	7	7			
Fees ...	...	...	...	...	...	...	...	428	5	3			
Miscellaneous Services Rendered ...	...	...	...	...	...	...	...	220	10	6			
General Miscellaneous Receipts—											2,155	17	3
Rents (exclusive of Land) ...	...	...	...	...	...	...	...	72	2	0			
Fines and Forfeitures...	...	...	...	...	...	...	...	252	14	3			
Church and School Lands Act, 1897 ...	...	...	...	...	...	...	...	0	10	0			
Public Service (Superannuation) Act, No. 8 of 1903 ...	...	...	...	...	...	...	...	4	2	3			
Water Rights Receipts ...	...	...	...	...	...	...	...	7	0	0			
Darling Harbour Resumptions ...	...	...	...	...	...	...	...	117	13	1			
Unclassified Receipts ...	...	...	...	...	...	...	...	16,777	0	2			
Total Governmental ...								£	.....		93,809	18	4
BUSINESS UNDERTAKINGS OF THE STATE.													
Railways ...	...	...	...	...	...	...	£55,194	5	9				
Tramways ...	...	...	...	...	...	...	4	11	1				
											55,198	16	10
Sydney Harbour Trust ...	...	...	...	...	...	...	...	264	4	2			
Metropolitan Board of Water Supply and Sewerage—													
Water Rates ...	...	...	...	...	...	...	£357	3	2				
Sewerage Rates ...	...	...	...	...	...	...	242	14	1				
											599	17	3
Hunter District Water Supply and Sewerage Board ...	...	...	...	...	...	...	...	27	10	0			
Total Business Undertakings...								£	.....		56,090	8	3
Total Refunds of Excess Receipts...								£	.....		149,900	6	7

No. 2.

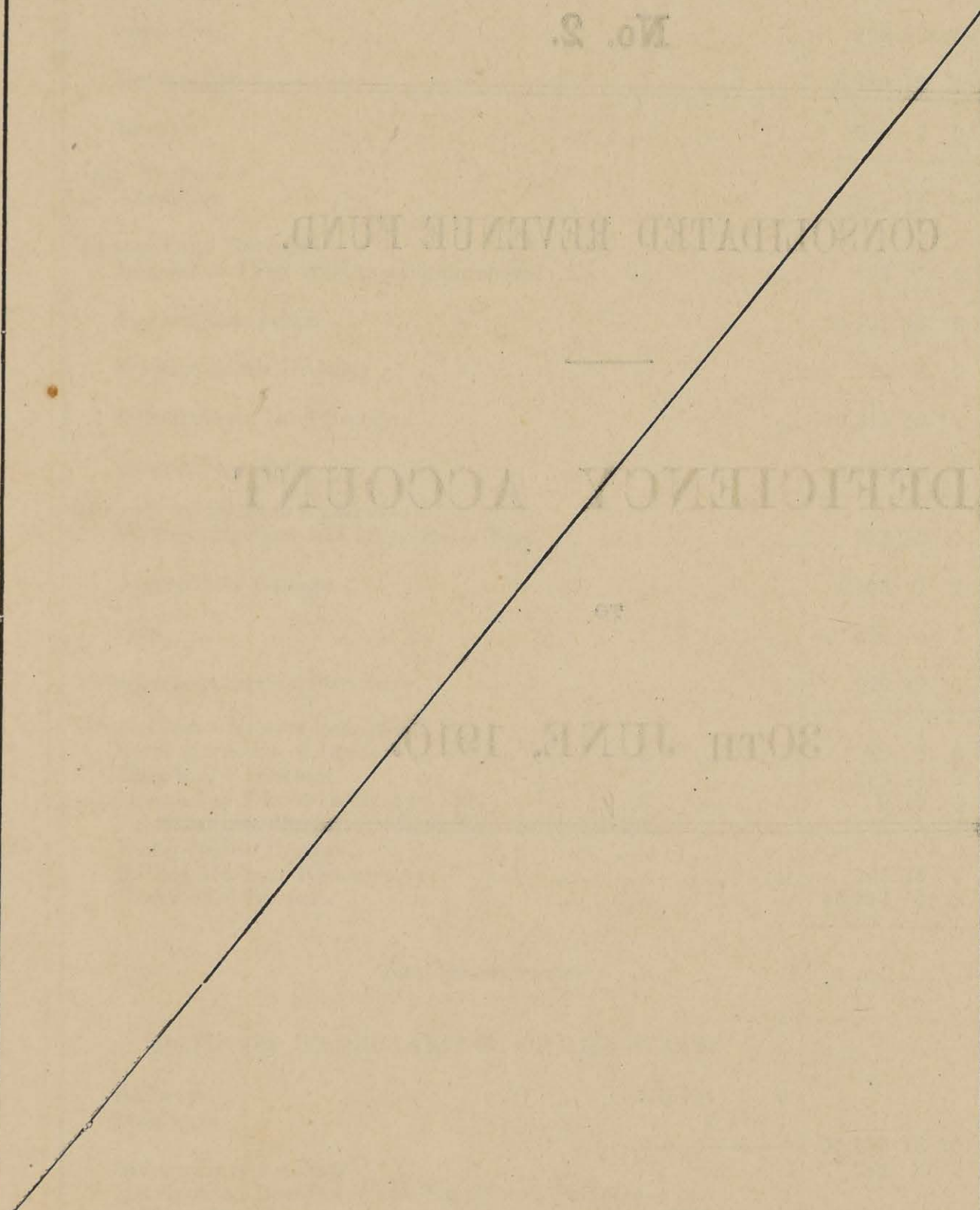
CONSOLIDATED REVENUE FUND.

DEFICIENCY ACCOUNT

TO

30TH JUNE, 1910.

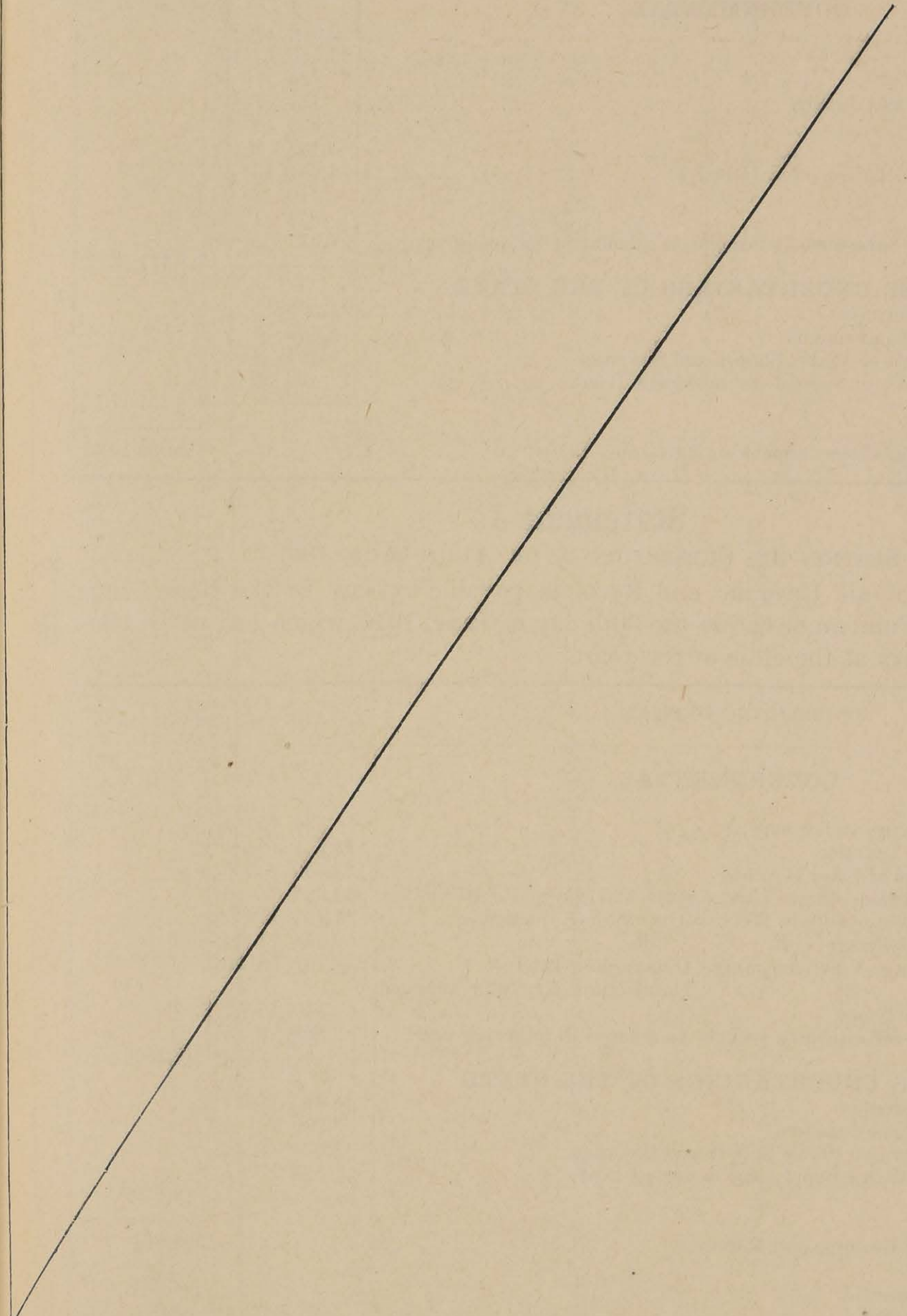
No.
CONSOLIDATED
STATEMENT OF DEFICIENCY

	£	s.	d.
To Treasury Bills outstanding, under Act 59 Vic. No. 22 (Deficiency Debt to 30th June, 1895)	522,446	15	10
Treasury Bills outstanding, under Act No. 30, 1905 (Deficiency Debt to 30th June, 1905)	136,890	0	0
	659,336	15	10
			
To Net Surplus on Consolidated Revenue Fund on 30th June, 1910	330,370	2	3
	£ 989,706	18	1

The Treasury, New South Wales,
Sydney, 9th August, 1910.

C. G. L. BOYCE,
Comptroller of Accounts.

2.
REVENUE FUND.
as on 30th June, 1910.

	£	s.	d.
By Surplus on Account Current to 30th June, 1910	989,706	18	1
			
	£ 989,706	18	1

T. WADDELL,
Treasurer.

CONSOLIDATED REVENUE FUND.

Statement I.

SECTION 32, SUBSECTION 3, OF AUDIT ACT, 1902.

STATEMENT of unpaid Accounts rendered during the year 1909-10, which, at the close of the year, were lying in the Treasury and the various Departments of the Service.

DEPARTMENT.								TOTAL CLAIMS TO 30TH JUNE, 1910.		
GOVERNMENTAL.								£	s.	d.
Colonial Secretary	...	...	...	...	...	...	...	2,310	17	1
Treasury	...	...	...	...	...	...	...	23,415	13	10
Premier	...	...	...	...	...	...	...	24	7	5
Attorney-General and Justice	...	...	...	...	...	...	...	114	7	0
Works	...	...	...	...	...	...	...	2,920	14	0
Lands	...	...	...	...	...	...	...	5,481	2	3
Public Instruction, Labour, and Industry	...	...	...	...	...	...	...	1,744	13	2
Mines	...	...	...	...	...	...	...	470	2	7
Agriculture	...	...	...	...	...	...	...	821	1	6
London Payments subsequently brought to account in following year	...	...	...	...	...	...	...	4,374	9	4
BUSINESS UNDERTAKINGS OF THE STATE.								41,677 8 2		
Railways and Tramways	...	...	...	...	...	...	...	1,389	5	2
Harbour Trust Commissioners	...	...	...	...	...	...	...	2,683	0	0
Metropolitan Board of Water Supply and Sewerage	...	...	...	...	...	...	...	121	5	6
Hunter District Water Supply and Sewerage Board	...	...	...	...	...	...	...	163	15	1
								4,357 5 9		
Total Claims unpaid on 30th June, 1910								£	.....	46,034 13 11

Statement J.

SECTION 32, SUBSECTION 3, OF AUDIT ACT, 1902.

STATEMENT of all Revenue and Receipts payable by law to the Consolidated Revenue Fund on or before the 30th day of June, 1910, which had not reached the Treasury at the close of the year.

COLLECTING OFFICER.								AMOUNT ON 30TH JUNE, 1910.		
GOVERNMENTAL.								£	s.	d.
In Suspense Account at Treasury	...	...	...	...	...	...	...	539	15	0
Commissioners of Taxation	...	...	...	...	...	...	...	73,951	0	4
Estimated Arrears of Land Revenue	...	...	...	...	...	...	...	115,550	0	0
Clerks of Petty Sessions, Crown Land Agents, and Mining Registrars, &c.	...	...	...	...	...	...	...	30,980	6	10
Country Towns Water Supply Works—Outstanding Interest	...	...	...	...	...	...	...	21,487	12	6
Do do Sewerage do do do	...	...	...	...	...	...	...	2,253	11	3
Water and Drainage Trust Accounts—Outstanding Interest	...	...	...	...	...	...	...	707	18	10
Do do Outstanding for water supplied by Crown to Trusts	...	...	...	...	...	...	...	110	15	0
London Receipts subsequently brought to account in following year	...	...	...	...	...	...	...	2,583	3	9
BUSINESS UNDERTAKINGS OF THE STATE.								248,164 3 6		
Railway Commissioners	...	...	...	...	...	...	...	43,550	13	11
Harbour Trust Commissioners	...	...	...	...	...	...	...	3,090	0	0
Metropolitan Board of Water Supply and Sewerage	...	...	...	...	...	...	...	3,075	8	4
Hunter District Water Supply and Sewerage Board	...	...	...	...	...	...	...	123	15	1
								49,839 17 4		
Total Revenue and Receipts								£	.....	298,004 0 10
Per Statement J								298,004 0 10		
Per Statement I								46,034 13 11		
Net Receipts Consolidated Revenue Fund not brought to Account on 30th June, 1910								£	.....	251,969 6 11

The Treasury, New South Wales,
Sydney, 9th August, 1910.

C. G. L. BOYCE,
Comptroller of Accounts.

T. WADDELL,
Treasurer.

No. 3.

TRUST ACCOUNT.

STATEMENT of DEPOSITS and RE-ISSUES in the year ended 30th June, 1910.

ACCOUNT.	CREDIT BALANCE ON 30TH JUNE, 1909.	DEPOSITS IN THE YEAR ENDED 30TH JUNE, 1910.	TOTAL.	RE-ISSUES IN THE YEAR ENDED 30TH JUNE, 1910.	CREDIT BALANCE ON 30TH JUNE, 1910.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Government Savings Bank of New South Wales Account, Act No. 48, 1906	1,145,292 5 4	.....	1,145,292 5 4	1,145,292 5 4	.....
TOTALS	£ 1,145,292 5 4	.....	1,145,292 5 4	1,145,292 5 4	.....

The Treasury, New South Wales,
Sydney, 9th August, 1910.

C. G. L. BOYCE,
Comptroller of Accounts.

T. WADDELL,
Treasurer.

I HEREBY certify that the above Statement represents the actual deposits with, and re-issues by, the Treasurer during the year ended 30th June, 1910, on behalf of the account mentioned therein.

Given under my hand, this 2nd day of September, 1910.

JOHN VERNON,
Auditor-General.

No. 4.

SPECIAL DEPOSITS ACCOUNT.

STATEMENT of DEPOSITS and RE-ISSUES in the Year ended 30th June, 1910.

ACCOUNTS.	CREDIT BALANCES ON 30TH JUNE, 1909.	DEPOSITS IN THE YEAR ENDED 30TH JUNE, 1910.	TOTAL.	RE-ISSUES IN THE YEAR ENDED 30TH JUNE, 1910.	CREDIT BALANCES ON 30TH JUNE, 1910.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Blockholders Loan Fund (Act No. 69 of 1901) ...	1,904 16 0	47 12 0	1,952 8 0	.....	1,952 8 0
Crown Leases Security Deposit Account ...	2,175 0 0	.....	2,175 0 0	500 0 0	1,675 0 0
Fixed Deposits Account ...	12,100 0 0	150,000 0 0	162,100 0 0	12,000 0 0	150,100 0 0
Government Savings Bank of New South Wales—Deposit Account ...	370,000 0 0	1,445,292 5 4	1,815,292 5 4	50,000 0 0	1,765,292 5 4
Municipal Council of Sydney—					
Moore-street Improvement Loan Sinking Fund ...	3,226 19 1	503 12 0	3,730 11 1	.....	3,730 11 1
Public Markets Loan Sinking Fund ...	16,630 11 0	1,704 14 8	18,335 5 8	.....	18,335 5 8
1901 City Loan Sinking Fund ...	4,742 16 6	448 9 7	5,191 6 1	.....	5,191 6 1
1903 Streets Loan Sinking Fund ...	7,168 4 10	608 5 10	7,776 10 8	.....	7,776 10 8
1905 Streets Loan Sinking Fund ...	575 9 11	59 12 3	635 2 2	.....	635 2 2
Electric Light Loan Sinking Fund ...	4,062 4 6	581 3 1	4,643 7 7	.....	4,643 7 7
Realization of Stock Sinking Fund ...	2,645 11 6	91 13 9	2,737 5 3	.....	2,737 5 3
Resumptions Sinking Fund ...	1,659 9 7	178 1 5	1,837 11 0	.....	1,837 11 0
Camperdown Ward Loan Sinking Fund ...	.....	4 9 1	4 9 1	.....	4 9 1
Market Site Loan Sinking Fund ...	.....	23 14 11	23 14 11	.....	23 14 11
Public Service Assurance Account ...	1,031 18 0	221 11 7	1,253 9 7	22 12 7	1,230 17 0
Treasury Guarantee Fund ...	18,980 4 1	627 14 2	19,607 18 3	114 3 8	19,493 14 7
Water and Drainage Loan Redemption Fund ...	2,992 19 9	2,379 5 3	5,372 5 0	.....	5,372 5 0
State Debt Commissioners' Deposit Account ...	188,300 8 2	198,231 4 1	386,531 12 3	256,492 15 6	130,038 16 9
State Debt Commissioners' Trust Accounts (Act No. 19 of 1904)—					
Municipal Council of Sydney Sinking Fund (Act 50 Vic. No. 13)...	71,733 11 5	4,955 6 5	76,688 17 10	.....	76,688 17 10
Testamentary and Trust Fund (Perpetual and Permanent Trustee Companies Acts)	795 5 1	25 2 4	820 7 5	.....	820 7 5
Bankruptcy Estates Account (Act No. 25 of 1898) ...	8,000 0 0	.....	8,000 0 0	.....	8,000 0 0
Bankruptcy Suitors Fund (Act No. 25 of 1898) ...	2,181 7 6	261 11 7	2,442 19 1	1,663 1 5	779 17 8
Bankruptcy Unclaimed Dividend Fund (Act No. 25 of 1898) ...	5,343 14 2	248 9 8	5,592 3 10	285 18 0	5,306 5 10
Seamen's Wages ...	164 10 9	223 1 3	387 12 0	80 3 1	307 8 11
Trust Moneys (Act No. 25 of 1898). (For details, see page 54) ...	2,509 4 8	1,180 4 9	3,689 9 5	1,586 16 6	2,102 12 11
Unclaimed Moneys ...	2,889 15 11	2,622 9 10	5,512 5 9	2,421 16 8	3,090 9 1
Carried forward ...	£ 731,814 2 5	1,810,519 14 10	2,542,333 17 3	325,167 7 5	2,217,166 9 10

SPECIAL DEPOSITS ACCOUNT—continued.

ACCOUNTS.	CREDIT BALANCES ON 30TH JUNE, 1909.	DEPOSITS IN THE YEAR ENDED 30TH JUNE, 1910.	TOTAL.	RE-ISSUES IN THE YEAR ENDED 30TH JUNE, 1910.	CREDIT BALANCES ON 30TH JUNE, 1910.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward £	731,814 2 5	1,810,519 14 10	2,542,333 17 3	325,167 7 5	2,217,166 9 10
Centenary Park Land Sales Account (Act No. 23 of 1904)	650 11 9	13,702 14 8	14,353 6 5	13,813 2 7	540 3 10
Hunter District Water Supply and Sewerage Board—Store Advance Account ...	552 10 10	9,823 14 2	10,376 5 0	8,919 16 2	1,456 8 10
Hunter District Water Supply and Sewerage Board—Deferred Payments Account ...	4,022 10 11	1,637 1 5	5,659 12 4	2,787 13 4	2,871 19 0
Imperial Pensions Account... ..	.....	26,875 13 11	26,875 13 11	26,259 12 6	616 1 5
Police Superannuation and Reward Fund (Act No. 28 of 1906). (For details, see pages 55 to 67)	2,768 16 7	48,824 17 9	51,593 14 4	49,032 14 1	2,561 0 3
Poundage	877 19 7	.....	877 19 7	322 0 4	555 19 3
Public Works Department—Security Deposit Trust Account	16,512 11 3	24,391 3 1	40,903 14 4	26,028 6 0	14,875 8 4
Public Works Department—Services of Other Departments—Advance Account ...	2,697 10 8	20,481 18 10	23,179 9 6	20,024 1 6	3,155 8 0
Public Works Department—Store Advance Account	87,139 6 5	178,452 7 1	265,591 13 6	164,352 6 5	101,239 7 1
Railway Store Account	5,067 3 1	1,807,801 11 3	1,812,868 14 4	1,772,834 12 0	40,034 2 4
Revenue Suspense Account	2,175 1 9	164,912 14 5	167,087 16 2	164,645 18 7	2,441 17 7
Tender Board Deposit Trust Account	4,720 5 3	13,100 4 11	17,820 10 2	11,772 1 0	6,048 9 2
Unclaimed Salaries and Wages Account	674 2 0	675 15 11	1,349 17 11	579 17 1	770 0 10
Metropolitan Board of Water Supply and Sewerage—Store Advance Account ...	4,351 13 8	39,315 15 5	43,667 9 1	37,699 18 8	5,967 10 5
Metropolitan Board of Water Supply and Sewerage—Trust Account	1,000 0 0	.....	1,000 0 0	.....	1,000 0 0
Metropolitan Board of Water Supply and Sewerage—Sewerage Contractors' Advance Account	3,151 5 5	3,272 0 4	6,423 5 9	5,039 17 0	1,383 8 9
Sundry Deposits Account	3,570 3 19 4	374,843 4 3	700,547 3 7	561,391 4 2	139,155 19 5
TOTALS	1,193,879 10 11	4,538,630 12 3	5,732,510 3 2	3,190,670 8 10	*2,541,839 14 4

* See page 124.

The Treasury, New South Wales,
Sydney, 9th August, 1910.

C. G. L. BOYCE,
Comptroller of Accounts.

T. WADDELL,
Treasurer.

I HEREBY certify that the above Statement represents the actual deposits with, and re-issues by, the Treasurer, during the year ended 30th June, 1910, on behalf of the accounts mentioned therein.

Given under my hand, this 2nd day of September, 1910.

JOHN VERNON,
Auditor-General.

K.

TRUST MONEYS (INSOLVENT ESTATES) DEPOSIT ACCOUNT.

STATEMENTS of TRUST MONEYS (Insolvent Estates) deposited in the TREASURY, and of the RE-ISSUES in the Year ended 30th June, 1910.

OFFICER DEPOSITING.	CREDIT BALANCE ON 30TH JUNE, 1909.	DEPOSITS IN THE YEAR ENDED 30TH JUNE, 1910.	TOTAL.	RE-ISSUES IN THE YEAR ENDED 30TH JUNE, 1910.	CREDIT BALANCE ON 30TH JUNE, 1910.
Official Assignees in Insolvency—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
W. H. Palmer	2,509 4 8	1,180 4 9	3,689 9 5	1,586 16 6	2,102 12 11
TOTALS (see page 52)	£ 2,509 4 8	1,180 4 9	3,689 9 5	1,586 16 6	2,102 12 11

L.

POLICE SUPERANNUATION AND REWARD FUND.

(ACT No. 28 OF 1906.)

ACCOUNT CURRENT

OF

RECEIPTS AND DISBURSEMENTS

IN THE

YEAR ENDED 30TH JUNE, 1910.

POLICE SUPERANNUATION

(Act No.

Dr.

ACCOUNT CURRENT OF RECEIPTS AND DISBURSEMENTS

PARTICULARS OF RECEIPTS.	TOTAL.
	£ s. d.
To CASH BALANCE ON 30TH JUNE, 1909...	2,768 16
To AMOUNT OF DEDUCTIONS from the SALARIES of the POLICE FORCE, FINES, &c., paid into the Treasury in the year ended 30th June, 1910 ...	25,824 17
To AMOUNT TRANSFERRED from Consolidated Revenue Account—Special Appropriation—Police Regulations (Superannuation) Act 28 of 1906 (in terms of the 4th section of the Act) ...	23,000 0
Carried forward...	£ 51,593 14

AND REWARD FUND.

of 1906.)

IN THE YEAR ENDED 30TH JUNE, 1910.

Cr.

NAMES.	PERIOD FOR WHICH DRAWN.		AMOUNT DRAWN.	TOTAL.
	From	To		
			£ s. d.	£ s. d.
By PENSIONS PAID --				
Inspector-General Ed. Fosbery ...	1 June, 1909	31 May, 1910	1,000 0 0	
Superintendent Robert Barry ...	"	"	400 0 0	
Superintendent M. Brennan ...	"	"	485 0 0	
Superintendent John Bell ...	"	17 Nov., 1909	202 9 9	
Superintendent Thomas Cameron ...	"	31 May, 1910	485 0 0	
Superintendent Wm. Camphin ...	"	19 Dec., 1909	220 8 7	
Superintendent G. C. Carter ...	"	31 May, 1910	450 0 0	
Superintendent S. J. Cotter ...	"	"	436 10 0	
Superintendent R. F. Creaghe ...	"	"	485 0 0	
Superintendent E. Grainger ...	"	"	500 0 0	
Superintendent N. Larkins ...	"	"	485 0 0	
Superintendent W. C. Lynch ...	"	"	325 0 0	
Superintendent R. Latimer ...	"	"	436 10 0	
Superintendent Alfred Potter ...	"	"	436 10 0	
Superintendent C. Sanderson ...	"	"	500 0 0	
Superintendent John Sutherland ...	"	"	388 0 0	
Inspector Robert Anderson ...	"	"	325 0 0	
Inspector Alexander Atwill ...	"	"	325 0 0	
Inspector Denis Carroll ...	"	"	325 0 0	
Inspector Thomas Collins ...	"	"	315 5 0	
Inspector M. E. D. Ford ...	"	"	325 0 0	
Inspector H. J. Hughes ...	13 Sept., 1909	"	225 18 7	
Inspector George H. Hyem ...	1 June, 1909	"	325 0 0	
Inspector Joseph Jones ...	"	"	315 5 0	
Inspector Isaac Morrow ...	"	"	325 0 0	
Inspector G. McDowell ...	"	"	325 0 0	
Inspector J. Robinson ...	"	18 Feb., 1910	227 1 2	
Inspector P. Smith ...	"	31 May, 1910	325 0 0	
Inspector Thomas Thompson ...	"	"	325 0 0	
Inspector W. J. Tindall ...	1 July, 1909	"	288 19 7	
Sub-Inspector J. K. Broderick ...	1 June, 1909	"	242 10 0	
Sub-Inspector Alexander Boyd ...	"	"	250 0 0	
Sub-Inspector Henry Bragg ...	"	"	242 10 0	
Sub-Inspector C. W. Brayne ...	"	"	266 15 0	
Sub-Inspector R. Brennan ...	1 Jan., 1910	"	98 18 10	
Sub-Inspector Robt. Alex. Brown ...	29 Nov., 1909	"	98 3 2	
Sub-Inspector Miles Burns ...	1 June, 1909	"	250 0 0	
Sub-Inspector Daniel Byrne ...	"	"	275 0 0	
Sub-Inspector James Cornett ...	"	"	250 0 0	
Sub-Inspector M. D'Arcy ...	"	"	242 10 0	
Sub-Inspector Fred. Fowler ...	"	16 April, 1910	241 7 9	
Sub-Inspector R. G. Francis ...	"	31 May, 1910	242 10 0	
Sub-Inspector Thomas Grieve ...	"	"	191 12 6	
Sub-Inspector W. T. Langworthy ...	"	"	275 0 0	
Sub-Inspector John Morris ...	"	"	242 10 0	
Sub-Inspector Joseph McDonough ...	25 Dec., 1909	31 Mar., 1910	71 14 2	
Sub-Inspector J. McKeague ...	1 June, 1909	31 May, 1910	250 0 0	
Sub-Inspector Thomas Parker ...	"	"	242 10 0	
Sub-Inspector A. W. Strachan ...	1 May, 1909	19 May, 1909	14 0 11	
Sub-Inspector W. J. Tippet ...	6 July, 1909	31 May, 1910	219 0 8	
Sub-Inspector James M. Travers ...	1 June, 1909	"	266 15 0	
Senior Sergeant Hugh Abercrombie ...	"	"	191 12 6	
Senior Sergeant Robert Bell ...	"	"	191 12 6	
Senior Sergeant John Coughlin ...	"	"	194 14 4	
Senior Sergeant William Costigan ...	"	"	185 17 9	
Senior Sergeant John L. Dale ...	"	"	191 12 6	
Senior Sergeant John H. Day ...	"	"	191 12 6	
Senior Sergeant H. T. Dunn ...	"	"	142 19 2	
Senior Sergeant John P. Ewing ...	"	"	191 12 6	
Senior Sergeant Jeremiah Frewin ...	"	30 April, 1910	58 9 0	
Carried forward ...	£		17,546 8 5	

POLICE SUPERANNUATION

Dr.

ACCOUNT CURRENT of RECEIPTS and DISBURSEMENTS

PARTICULARS OF RECEIPTS.	TOTAL.
	£ s. d.
Brought forward	£ 51,593 14
Carried forward	£ 51,593 14

AND REWARD FUND.

in the year ended 30th June, 1910—continued,

Cr.

NAMES.	PERIOD FOR WHICH DRAWN.		AMOUNT DRAWN.	TOTAL.
	From	To		
			£ s. d.	£ s. d.
Brought forward			17,546 8 5	
By PENSIONS PAID—continued.				
Senior Sergeant David Griffiths ...	1 Aug., 1909	31 May, 1910	160 1 6	
Senior Sergeant Jas. Harper ...	1 June, 1909	"	168 16 3	
Senior Sergeant Patrick Hogan ...	23 Aug., 1909	"	150 8 9	
Senior Sergeant John Houlahan ...	1 June, 1909	"	191 12 6	
Senior Sergeant Bartholomew Higgins	"	"	191 12 6	
Senior Sergeant Alexander Kennedy..	"	"	142 19 2	
Senior Sergeant Henry Kirby ...	"	"	191 12 6	
Senior Sergeant William Lee ...	"	"	142 19 2	
Senior Sergeant James McIntosh ...	"	"	191 12 6	
Senior Sergeant T. McClelland ...	"	"	191 12 6	
Senior Sergeant Wm. McManamey ...	"	31 July, 1909	32 0 6	
Senior Sergeant Michael Moylan ...	"	15 Jan., 1910	120 4 6	
Senior Sergeant Hugh Mulcahy ...	1 April, 1910	31 May, 1910	19 11 11	
Senior Sergeant Wm. Henry Prior ...	1 June, 1909	"	191 12 6	
Senior Sergeant H. Sharp ...	"	"	191 12 6	
Senior Sergeant John Wilkinson ...	"	"	146 1 0	
Sergeant M. Agnew ...	"	"	168 16 3	
Sergeant G. Boyd ...	"	"	185 17 9	
Sergeant James Brennan ...	"	4 July, 1909	13 12 0	
Sergeant F. E. Brown ...	"	31 May, 1910	168 16 3	
Sergeant J. W. Cade ...	"	"	168 16 3	
Sergeant Michael Carroll ...	"	"	168 16 3	
Sergeant John Coady ...	"	"	185 17 9	
Sergeant R. Coveny ...	"	"	163 15 1	
Sergeant Wm. J. Crawley ...	1 Feb., 1910	"	54 12 11	
Sergeant Gordon Dawson ...	1 June, 1909	"	168 16 3	
Sergeant Duke Deane ...	22 April, 1910	"	18 18 3	
Sergeant H. Edwards ...	1 June, 1909	"	172 12 0	
Sergeant Michael Fagan ...	"	"	168 16 3	
Sergeant H. E. Ferris ...	"	"	168 16 3	
Sergeant John Flaherty ...	"	3 Oct., 1909	57 16 3	
Sergeant Thomas Forrest ...	"	31 May, 1910	185 17 9	
Sergeant R. Gamble ...	"	"	168 16 3	
Sergeant Lewis Griffiths ...	"	"	168 16 3	
Sergeant Michael Hanly ...	"	"	168 16 3	
Sergeant John Hardy ...	"	"	157 18 10	
Sergeant G. F. Harrison ...	2 Jan., 1910	"	70 18 8	
Sergeant A. J. Harvison ...	1 June, 1909	"	185 17 9	
Sergeant Thomas Hickey ...	"	"	168 16 3	
Sergeant Myles Higgins ...	"	"	168 16 3	
Sergeant John Hurley ...	"	"	168 16 3	
Sergeant James Hynes ...	"	"	194 14 4	
Sergeant James Joyce ...	"	"	172 12 0	
Sergeant J. McCarthy ...	"	"	146 0 0	
Sergeant J. McElligott ...	"	"	146 0 0	
Sergeant J. E. Madden ...	"	"	146 0 0	
Sergeant John Maguire ...	"	"	168 16 3	
Sergeant William Martin ...	"	"	146 0 0	
Sergeant J. L. Melton ...	"	"	129 16 4	
Sergeant William Morrow ...	"	"	126 4 7	
Sergeant Thos. Muldoon ...	"	"	168 16 3	
Sergeant Thomas Mulqueeny ...	"	"	168 16 3	
Sergeant David Murphy ...	"	"	172 12 0	
Sergeant Nathaniel Netterfield ...	"	"	172 12 0	
Sergeant Thos. O'Brien ...	"	"	168 16 3	
Sergeant Wm. Parker ...	"	"	168 16 3	
Sergeant C. E. Parker ...	"	"	172 12 0	
Sergeant H. Preston ...	"	"	163 15 1	
Sergeant G. Salter ...	"	"	168 16 3	
Sergeant H. R. Scott ...	"	"	172 12 0	
Sergeant J. Shillington ...	"	"	146 0 0	
Carried forward	£		26,839 12 9	

POLICE SUPERANNUATION

Dr.

ACCOUNT CURRENT of RECEIPTS and DISBURSEMENTS

PARTICULARS OF RECEIPTS.	TOTAL.
Brought forward £	51,593 14
Carried forward £	51,593 14

AND REWARD FUND.

in the year ended 30th June, 1910—continued.

Cr.

NAMES.	PERIOD FOR WHICH DRAWN.		AMOUNT DRAWN.	TOTAL.
	From	To		
Brought forward £			£ s. d. 26,839 12 9	£ s. d.
BY PENSIONS PAID—continued.				
Sergeant T. Smith	1 June, 1909	31 May, 1910	168 16 3	
Sergeant C. J. Thorndike	"	"	194 14 4	
Sergeant John Tysoe	"	"	168 16 3	
Sergeant David Walker	"	"	168 16 3	
Sergeant David A. Wilson	"	"	172 12 0	
Senior Detective William R. Clough	"	"	129 16 4	
Senior Detective John O'Sullivan	1 July, 1909	"	203 1 7	
Senior Detective M. J. Thomas	1 June, 1909	"	237 5 0	
Senior Constable Thomas E. Austin	"	"	73 0 0	
Senior Constable William Bracken	"	"	112 2 3	
Senior Constable Henry Bassmann	"	"	109 10 0	
Senior Constable G. H. Billson	"	"	70 16 1	
Senior Constable John Brennan	"	"	97 6 8	
Senior Constable Geo. Buckland	"	"	112 2 3	
Senior Constable James Campbell	"	"	73 0 0	
Senior Constable Charles Chappel	"	"	146 0 0	
Senior Constable Michael Colgan	"	"	146 0 0	
Senior Constable Thomas Condran	"	"	146 0 0	
Senior Constable T. Daley	"	"	136 17 6	
Senior Constable George F. Davis	"	"	146 0 0	
Senior Constable Caleb Deane	"	"	146 0 0	
Senior Constable John Dobbs	"	"	146 0 0	
Senior Constable Edward Dowling	"	"	68 8 9	
Senior Constable Henry Finlay	"	"	141 12 8	
Senior Constable J. T. Fletcher	"	"	112 2 3	
Senior Constable Hugh Frazer	"	"	106 4 3	
Senior Constable William Gee	"	"	150 9 3	
Senior Constable Edward Gallagher	"	"	150 9 3	
Senior Constable William C. Graham	"	"	146 0 0	
Senior Constable Robert Gracey	"	"	146 0 0	
Senior Constable Thomas Grice	"	"	81 9 2	
Senior Constable Chas. Thos. Guthrie	1 Aug. 1909	"	109 10 0	
Senior Constable James Hassard	1 June, 1909	"		
Senior Constable Richard Henry Jordan	"	"	146 0 0	
Senior Constable Robt. G. Jamieson	"	"	150 9 3	
Senior Constable Montgomery Jones	"	"	146 0 0	
Senior Constable John Loughlin	"	"	146 0 0	
Senior Constable Michael Loughnane	"	"	146 0 0	
Senior Constable John Mahon	11 June, 1909	"	146 6 10	
Senior Constable Geo. M. Manion	1 June, 1909	"	150 9 3	
Senior Constable Alexander McPherson	2 Feb., 1910	"	36 11 0	
Senior Constable John McColl	1 June, 1909	"	109 10 0	
Senior Constable John McKenzie	"	"	146 0 0	
Senior Constable Bernard McKeon	"	"	146 0 0	
Senior Constable John McNeely	"	"	146 0 0	
Senior Constable John Mara	"	"	109 10 0	
Senior Constable W. Matthews	"	"	146 0 0	
Senior Constable John Meara	"	"	146 0 0	
Senior Constable Donald Miller	"	"	146 0 0	
Senior Constable John Morrissey	20 Oct., 1909	"	92 6 9	
Senior Constable P. O'Reilly	1 June, 1909	"	146 0 0	
Senior Constable J. R. O'Leary	"	"	141 12 8	
Senior Constable H. Parr	"	"	146 0 0	
Senior Constable Charles Pearson	"	15 July, 1909	18 0 0	
Senior Constable Simon Pritzler	"	31 May, 1910	146 0 0	
Senior Constable Robt. Quayle	"	"	150 9 3	
Senior Constable J. Roberts	"	"	146 0 0	
Senior Constable Patrick Ryan	"	"	146 0 0	
Senior Constable A. H. Sandrey	"	"	97 6 8	
Carried forward £			34,698 2 9	

POLICE SUPERANNUATION

Dr.

ACCOUNT CURRENT of RECEIPTS and DISBURSEMENTS

PARTICULARS OF RECEIPTS.	TOTAL.
Brought forward £	£ s. d. 51,593 14 4
Carried forward £	£ 51,593 14 4

AND REWARD FUND.

in the year ended 30th June, 1910—continued.

Cr.

NAMES.	PERIOD FOR WHICH DRAWN.		AMOUNT DRAWN.	TOTAL.
	From	To		
Brought forward...	£		£ s. d. 34,695 2 9	£ s. d.
By PENSIONS PAID—continued.				
Senior Constable Owen Shanaghan ...	1 June, 1909	31 May, 1910	146 0 0	
Senior Constable James Shearer ...	"	"	146 0 0	
Senior Constable Wm. Sinclair ...	"	"	146 0 0	
Senior Constable C. Steele ...	"	"	146 0 0	
Senior Constable Frederick Sutton ...	"	"	146 0 0	
Senior Constable Charles Taplin ...	1 April, 1910	"	16 12 9	
Senior Constable John Taylor ...	1 Nov., 1909	"	85 5 10	
Senior Constable James Treacy ...	1 June, 1909	13 June, 1909	5 4 0	
Senior Constable Edward Twiss ...	"	31 May, 1910	100 6 6	
Senior Constable Charles Walmsley...	"	"	68 8 9	
Senior Constable G. Wells ...	"	"	146 0 0	
Senior Constable George Young ...	"	"	146 0 0	
Constable John F. Alford ...	"	"	91 5 0	
Constable Henry Barter ...	13 June, 1909	"	136 19 6	
Constable Wm. Beatty ...	1 June, 1909	"	136 17 6	
Constable Hugh Black ...	1 Jan., 1910	"	25 7 2	
Constable Wm. Blackman ...	1 June, 1909	9 July, 1909	10 1 9	
Constable William Board ...	"	31 May, 1910	136 17 6	
Constable Joseph Boyan ...	"	"	136 17 6	
Constable James Brassington ...	"	"	136 17 6	
Constable Wm. Bressington ...	"	"	136 17 6	
Constable Thomas Burrell ...	"	"	106 4 3	
Constable James Christison ...	"	"	68 8 9	
Constable Daniel Cleary ...	1 Aug., 1909	"	115 17 3	
Constable C. H. Curl ...	1 June, 1909	"	91 5 0	
Constable George Dearden ...	"	"	88 4 2	
Constable James Delaney ...	"	"	136 17 6	
Constable James Dillon ...	"	"	91 5 0	
Constable John Dundas ...	"	"	99 11 0	
Constable George Eggins ...	"	"	101 17 11	
Constable Francis Eglington...	"	"	136 17 6	
Constable William Farmer ...	1 April, 1910	"	15 13 0	
Constable Thos. Flynn ...	1 June, 1909	"	136 17 6	
Constable Michael H. Fox ...	"	"	136 17 6	
Constable Michael Gallagher ...	"	"	136 17 6	
Constable E. W. Gess ...	"	"	88 10 2	
Constable Allan Gillespie ...	"	"	141 12 8	
Constable S. Glanville ...	"	"	106 4 3	
Constable Michael Guilfoyle...	1 Oct., 1909	28 Feb., 1910	27 3 10	
Constable Thomas A. Harricks ...	1 June, 1909	31 May, 1910	136 17 6	
Constable William Hatherley ...	"	"	99 11 0	
Constable Patrick Healey ...	"	"	136 17 6	
Constable Charles Hedges ...	1 Feb., 1910	"	44 9 3	
Constable John J. Heffernan ...	1 June, 1909	31 Dec., 1909	41 10 3	
Constable Edward G. Holloway ...	"	31 May, 1910	94 7 10	
Constable Henry Hughes ...	1 April, 1910	"	13 13 6	
Constable Richard Jacobson ...	11 Jan., 1910	"	51 5 8	
Constable J. A. Jeacocke ...	1 June, 1909	"	136 17 6	
Constable William Johnston...	"	"	136 17 6	
Constable Anthony Kilcawley ...	"	"	98 17 1	
Constable Myles King ...	1 April, 1909	31 Mar., 1910	68 8 9	
Constable A. H. Lark ...	1 Sept., 1909	31 May, 1910	103 16 8	
Constable Thomas Lyons ...	1 June, 1909	"	63 17 6	
Constable Alex. Mackay ...	"	"	91 5 0	
Constable E. A. Makeig ...	"	"	132 15 2	
Constable William Martin ...	"	"	106 4 3	
Constable William Masters ...	"	"	70 16 1	
Constable Thomas Moloney ...	"	31 Mar., 1910	114 0 0	
Constable Michael Moran ...	"	28 Feb., 1910	102 7 6	
Constable Patrick Moran ...	"	31 May, 1910	127 15 0	
Constable John McLeod ...	"	"	136 17 6	
Constable John McLoughlin...	"	"	136 17 6	
Constable William McGuigan ...	"	"	70 16 1	
Carried forward £			41,084 7 10	

POLICE SUPERANNUATION

ACCOUNT-CURRENT of RECEIPTS and DISBURSEMENTS

Dr.

PARTICULARS OF RECEIPTS.	TOTAL.
Brought forward	£ 51,593 14
Carried forward	£ 51,593 14

AND REWARD FUND.

in the year ended 30th June, 1910—continued.

Cr.

NAMES.	PERIOD FOR WHICH DRAWN.		AMOUNT DRAWN.	TOTAL.
	From	To		
Brought forward... ..	£		£ s. d. 41,084 7 10	£ s. d.
By PENSIONS PAID—continued.				
Constable John Nevin	1 June, 1909	31 May, 1910	136 17 6	
Constable Nestor Olsen	"	"	94 7 10	
Constable Wm. J. Orr	"	"	68 8 9	
Constable William F. Osborn	"	"	136 17 6	
Constable George Payne	1 April, 1909	31 Mar., 1910	63 17 6	
Constable David Prentice	1 June, 1909	31 May, 1910	94 7 10	
Constable Alexander Pirie	"	"	101 17 11	
Constable T. Quinn	"	"	136 17 6	
Constable Oliver Rea... ..	1 April, 1909	31 Mar., 1910	36 10 0	
Constable John Robson	1 June, 1909	31 May, 1910	136 17 6	
Constable John Rogers	5 Feb., 1910	"	45 0 3	
Constable James Rutledge	1 June, 1909	31 Jan., 1910	91 17 6	
Constable Henry A. Slater	"	31 May, 1910	75 0 0	
Constable Edward Smith	"	"	127 15 0	
Constable Roger Sparkes	"	2 Sept., 1909	34 10 0	
Constable Martin Stone	"	31 May, 1910	132 15 2	
Constable James H. Sinclair... ..	"	"	66 7 5	
Constable Robert Stapleton	"	"	136 17 6	
Constable W. Stapleton	"	"	99 11 0	
Constable Ernst Stüve	"	"	127 15 0	
Constable James J. Sullivan	1 April, 1909	31 Mar., 1910	101 17 11	
Constable John Timbs	1 June, 1909	31 May, 1910	136 17 6	
Constable James Thompson	1 April, 1909	31 Mar., 1910	54 15 0	
Constable Mordecai Wilson	1 June, 1909	31 May, 1910	94 7 10	
Georgina Bell, widow of the late Superintendent John Bell	1 Dec., 1909	"	215 13 0	
Islet Elizabeth Blackman, widow of the late Constable William Blackman	1 Aug., 1909	"	78 5 0	
Elizabeth Bremner, widow of the late Inspector James Bremner	1 June, 1909	"	200 0 0	
Margaret Beatty, widow of the late Sergeant James Beatty	"	"	75 0 0	
Margaretta Casey, widow of the late Superintendent H. C. Casey	"	"	107 19 0	
Norah Flood, widow of the late Constable James Flood... ..	"	"	95 16 0	
Annie Guilfoyle, widow of the late Constable Denis Guilfoyle... ..	"	"	100 0 0	
Bridget Grundy, widow of the late Constable Wm. F. Grundy	"	"	40 0 0	
Alice Ethel Veronica Heffernan, widow of the late Constable John Joseph Heffernan	1 Feb., 1910	"	26 2 4	
Christina Y. Hogan, widow of the late Senior Sergeant Wm. Hogan	1 June, 1909	"	117 16 0	
Annie Justin, widow of the late Constable Wm. Justin	"	"	50 0 0	
Alice M. May, widow of the late Constable S. J. May	"	"	93 10 0	
Caroline Barbara Murrow, widow of late Senior Constable Henry Murrow	"	"	100 0 0	
Eliza Murdoch, widow of late Senior Constable James G. Murdoch	"	"	70 0 0	
Clara L. McGuffie, widow of the late Sergeant John McGuffie	"	"	60 0 0	
Emily McGillion, widow of the late Constable James McGillion	"	"	164 0 0	
Bridget McSweeney, widow of the late Constable John Joseph McSweeney	"	"	63 11 5	
Elizabeth Nelson, widow of the late Constable Samuel Nelson	"	"	52 0 0	
Carried forward	£		45,126 7 6	

POLICE SUPERANNUATION

Dr.

ACCOUNT CURRENT of RECEIPTS and DISBURSEMENTS

PARTICULARS OF RECEIPTS.	TOTAL
Brought forward	£ 51,593 14 4
<div style="position: relative; height: 100px;"> <div style="position: absolute; top: 0; left: 0; right: 0; bottom: 0; border-left: 1px solid black; border-right: 1px solid black; border-bottom: 1px solid black;"></div> </div>	
Total	£ 51,593 14 4

The Treasury, New South Wales,
Sydney, 9th August, 1910

C. G. L. BOYCE,
Comptroller of Accounts

AND REWARD FUND.

in the year ended 30th June, 1910—continued.

Cr.

NAMES.	PERIOD FOR WHICH DRAWN.		AMOUNT DRAWN.	TOTAL.
	From	To		
Brought forward	£		£ s. d. 45,126 7 6	£ s. d.
By PENSIONS PAID—continued.				
Lilly G. Olver, widow of the late Sergeant T. Olver	1 June, 1909	31 May, 1910	110 0 0	
Hannah Maud Robinson, widow of the late Inspector John Robinson...	1 Mar., 1910	"	76 14 0	
Ann Russell, widow of the late Constable Wm. Russell	1 June, 1909	"	67 18 0	
Susan Ann Strachan, widow of the late Sub-Inspector Andrew W. Strachan	1 July, 1909	28 Feb., 1910	186 16 8	
Frances Wallace, widow of the late Constable John Wallace	1 June, 1909	31 May, 1910	100 0 0	
Walter J. Nelthorpe, trustee of the children of the late Constable James Harvey	1 May, 1909	,	112 13 4	
				45,780 9 6
By AMOUNTS PAID AS GRATUITIES on leaving the Police Force:—				
Jessie Isabella Bryce, widow of the late First-class Sergeant J. A. Bryce			330 0 0	
Lucy J. Ball, widow of the late Sergeant T. L. Ball			292 10 0	
Ellen Meyer, widow of the late Sergeant Joseph F. Meyer			292 10 0	
Eliza A. Mayo, widow of the late Sergeant Wm. Mayo			330 0 0	
Eliza J. Bell, widow of the late Constable Geo. Bell			240 0 0	
Kate Gibbons, widow of the late Senior-constable James Gibbons ...			205 0 0	
Ada Louisa Gibbons, daughter of the late Senior-constable James Gibbons			50 0 0	
Elizabeth McDonald, widow of the late Constable A. McDonald ...			240 0 0	
Annie Sabina Sturgiss, widow of the late First-class Constable Geo. H. Sturgiss			78 15 0	
Ada M. Tresidder, widow of the late Constable W. Tresidder			192 0 0	
Agnes Young, widow of the late Senior Constable James Young ...			255 0 0	
Amelia M. Wells, widow of the late Constable W. H. Wells			78 15 0	
Ex-detective (First-class) Robert Murphy			126 0 0	
Constable W. R. Bowrey			18 18 0	
Constable E. M. Quintal... ..			51 18 0	
Constable P. B. Sinclair			110 8 0	
				2,891 14 0
By MISCELLANEOUS PAYMENTS:—				
Transferred to Consolidated Revenue Fund—amounts credited in error to this Fund... ..			59 16 9	
Refund of Fines			180 4 4	
Funeral expenses of deceased constables			84 0 0	
Medical Fees			33 12 0	
Refund of hospital charges			1 1 3	
Refund of money and proceeds of sale of property in the hands of the Police			1 16 3	
				360 10 7
TOTAL PAYMENTS				49,032 14 1
By BALANCE ON 30th June, 1910				*2,561 0 3
TOTAL			£	51,593 14 4

* See page 53.

T. WADDELL,
Treasurer.

No. 5.

SPECIAL ACCOUNTS.

STATEMENT of RECEIPTS and PAYMENTS in the Year ended 30th June, 1910.

ACCOUNTS.	CREDIT BALANCES ON 30TH JUNE, 1909.	RECEIPTS IN THE YEAR ENDED 30TH JUNE, 1910.	TOTAL.	PAYMENTS IN THE YEAR ENDED 30TH JUNE, 1910.	CREDIT BALANCES ON 30TH JUNE, 1910.
Colonial Treasurer's—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Master in Equity Account	82,129 12 5	171,969 13 11	255,099 6 4	230,829 16 5	24,269 9 11
Master in Lunacy Account	13,869 18 8	85,429 11 5	99,299 10 1	70,864 7 1	28,435 3 0
Curator of Intestate Estates Account	95,967 14 10	69,026 2 10	164,993 17 8	64,401 13 7	100,592 4 1
Prothonotary Account	910 10 10	5,909 14 0	6,820 4 10	3,539 12 3	3,280 12 7
Registrar of Probates Account	42,707 5 1	8,107 15 1	50,815 0 2	6,076 15 2	44,738 5 0
TOTALS... ..	£ 236,585 1 10	340,442 17 3	577,027 19 1	375,712 4 6	*201,315 14 7

* See page 126.

No. 6.

THE CLOSER SETTLEMENT ACCOUNT.

ACCOUNT CURRENT

OF

RECEIPTS AND DISBURSEMENTS

IN THE YEAR ENDED

30TH JUNE, 1910.

CLOSER SETTLEMENT ACCOUNT.

ACCOUNT CURRENT of RECEIPTS and

Dr.

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Receipts:—	£ s. d.	£ s. d.
Fees under Real Property Act... ..	8,762 15 10	
Transfer from Consolidated Revenue Fund—Grant in aid (<i>see page 32</i>)	235,000 0 0	
Receipts under Closer Settlement Acts—		
On account of Boree Creek	3,689 5 3	
Do Brookong	1,823 16 3	
Do Coreen and Back Paddock	7,571 17 3	
Do Everton	996 13 7	
Do Gobbagombalin	10,785 3 2	
Do Larras Lake	586 0 0	
Do Marrar	4,485 2 6	
Do Mungery	5,442 6 0	
Do Myall Creek	6,879 16 9	
Do North Logan	300 0 0	
Do Peel River	21,736 16 11	
Do Piallaway and Walhallow	3,142 15 1	
Do Pine Ridge	1,486 4 11	
Do Richlands	1,879 3 1	
Do Sunny Ridge	724 5 8	
Do Walla Walla	4,465 12 2	
		75,994 18 7
Repayment to Credit of Vote, 1908-9 (Walla Walla Estate)	5 2 6	
Total	£ 319,762 16 11	
To Balance on 30th June, 1909, brought forward	681,873 12 5	
TOTAL	£ 1,001,636 9 4	

The Treasury, New South Wales,
Sydney, 9th August, 1910,C. G. L. BOYCE,
Comptroller of Accounts.

6.

MENT ACCOUNT.

DISBURSEMENTS in the Year ended 30th June, 1910.

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
By Payments:—	£ s. d.	£ s. d.
Under Real Property Act	149 15 4	
For purchase of Coreen and Back Paddock Estate	140,000 0 0	
Contingent expenses in connection therewith	678 6 5	
		140,678 6 5
For purchase of Mungery Estate	115,878 0 11	
Contingent expenses in connection therewith	729 5 0	
		116,607 5 11
For purchase of Piallaway and Walhallow Estate	61,980 8 9	
Contingent expenses in connection therewith	489 9 0	
		62,469 17 9
For purchase of Richlands Estate	34,884 17 6	
Contingent expenses in connection therewith	284 10 7	
		35,169 8 1
For purchase of Brookong	42,170 0 0	
Contingent expenses in connection therewith	3,323 4 5	
		45,493 4 5
For purchase of Everton Estate... ..	19,426 10 0	
Contingent expenses in connection therewith	266 17 6	
		19,693 7 6
Contingent expenses in connection with—		
Boree Creek Estate	369 5 1	
Crowther	27 19 10	
Larras Lake	2,593 6 4	
Marrar	0 8 7	
Myall Creek	0 5 0	
North Logan	209 9 8	
Peel River	26,801 9 11	
Pine Ridge	170 2 7	
Sunny Ridge	9 0 10	
Walla Walla	678 7 10	
		30,859 15 8
General Expenses in connection with Sundry Estates	28 8 3	
Recoup to the Consolidated Revenue Fund of Interest charged on Loan raised (Section 7, Subsection 2)	6,489 7 10	
Total	£ 457,638 17 2	
By Balance on 30th June, 1910—carried forward	*543,997 12 2	
TOTAL	£ 1,001,636 9 4	

* See page 126.

T. WADDELL,
Treasurer.

I HEREBY certify that the above Account represents the actual receipts and expenditure of the Treasurer on account of the Closer Settlement Account during the year ended 30th June, 1910, and is in accordance with the requirements of the Audit Act, 1902, Section 58.

Given under my hand, this 2nd day of September, 1910.

JOHN VERNON,
Auditor-General.

No. 7.

THE PUBLIC WORKS ACCOUNT.

ACCOUNT CURRENT

OF

RECEIPTS AND DISBURSEMENTS

IN THE

YEAR ENDED 30TH JUNE, 1910.

PUBLIC WORKS

ACCOUNT CURRENT OF RECEIPTS

Dr.

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of undermentioned Votes, viz. :—		
Colonial Secretary—		
Hospitals—		
Metropolitan, Suburban, and Country Hospitals—Grants under the provisions of Public Works and Closer Settlement Funds Act, 1906... ..	2 7 3	
Explosives—Public Magazine Establishments, Sydney and Newcastle—Resumption of Land at Middle Harbour for Magazine Reserve; cost of improved system of Lightning Conductors and Fire Service, Magazine, Middle Harbour; and additions and improvements to and removal of Public Magazines from Fern Bay to Fullerton Cove, Port Hunter—further sum	10 0 0	
Lands—		
Miscellaneous Services—		
Compensation in connection with the resumption of Lands for Roads under the Public Roads Act of 1902	9 7 6	
Pilliga Scrub—Surveys, inspections, reports, valuations, clearing, and otherwise improving land, and all expenses incidental thereto, for the purpose of rendering it available for settlement	650 0 3	
Carried forward	£ 671 15 0	

7. ACCOUNT.

DISBURSEMENTS in the Year ended 30th June, 1910.

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services, viz. :—		
Colonial Secretary—		
Fire Brigades—		
Towards Purchase of Sites and Erection of Branch and Suburban Stations, &c.		13,493 6 6
Hospitals—		
Metropolitan, Suburban, and Country Hospitals—Grants under the provisions of Public Works and Closer Settlement Funds Act, 1906	15,611 4 9	
David Berry Hospital—Towards erection of New Hospital	2,536 10 3	
		18,147 15 0
Miscellaneous Services—		
Department of Fisheries—towards construction of Nurseries	94 8 2	
Lunacy Department—Resumption of Land, &c., Kenmore	2,980 5 3	
Purchase of Oil Launch for Lake Macquarie, &c.	220 0 0	
Rawson Seamen's Institute—Special Grant	1,000 0 0	
Purchase of Property—Edgerton, near Yass, for use of Aborigines	500 0 0	
Police Buildings—Additions	7,738 11 7	
		12,533 5 0
Treasurer—		
Government Printer—Towards Purchase of extra Machinery and Plant		2,704 13 5
Explosives—Public Magazine Establishments, Sydney and Newcastle—Resumption of Land at Middle Harbour for Magazine Reserve; cost of improved system of Lightning Conductors and Fire Service, Magazine, Middle Harbour; and additions and improvements to and removal of Public Magazines from Fern Bay to Fullerton Cove, Port Hunter—further sum		5,758 2 2
Resumed Properties Branch—		
Erection of Shops, George-street	4,163 8 6	
Erection of Shops and Buildings... ..	7,230 17 8	
Re-erection of the "Commercial Hotel," George and Essex Streets	1,710 18 8	
Erection of Waterside Workers' Dwellings and Improvements of Street	1,620 16 3	
		14,726 1 1
Navigation—		
Erection of new Waiting-room, Newcastle, for Pilots	169 1 6	
Construction of Oil Launch in place of Steam Pinnacle... ..	462 3 5	
New Propeller and Boiler for "Ajax"	200 0 0	
		831 4 11
Sydney Harbour Trust—For Replacement of Wharves, &c		34,970 12 9
Lands—		
For making Roads of Access to and providing Water Supply within Crown and Closer Settlement Lands—further sum		28,691 9 11
Miscellaneous Services—		
Compensation in connection with the resumption of Lands for Roads under the Public Roads Act of 1902	1,096 3 9	
Towards the purchase, acquisition, resumption of Sites for Public Parks and for other public purposes	19,613 12 0	
Pilliga Scrub—Surveys, inspections, reports, valuations, clearing, and otherwise improving land, and all expenses incidental thereto, for the purpose of rendering it available for settlement	662 1 8	
Acquisition of portion of Vacluse Estate (including part of foreshores of Vacluse Bay) for Public Recreation and other purposes... ..	410 0 0	
		21,781 17 5
Carried forward	£ 153,638 8 2	

Dr.

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to Credit of undermentioned Votes, viz. :—	£ s. d.	£ s. d.
Brought forward	671 15 0	.....
Public Works—		
For construction of Works generally—		
Roads (as per Schedule)	1 15 11	
Bridges (as per Schedule)	10 8 0	
Public Watering Places, Artesian Bores, Water Conservation, Water Supplies, and Drainage (as per Schedule)	389 15 1	
Harbours and Rivers—Dredge Service in connection with Permanent Improvements of Harbours and Rivers (as per Schedule)	1,116 3 7	
Public Buildings (as per Schedule)	5,217 17 4	
Dock Establishment	33 6 8	
Railways and Tramways	1,007 5 0	
Sewerage—Government Institutions	0 1 6	
Sewerage Construction—		
Parramatta Sewerage	13 18 9	
Metropolitan Board of Water Supply and Sewerage—		
Water Supply—		
Lining and Strengthening Upper Canal, Renewal of Pumps, Buildings, Water Mains and Sewers, Machinery, and Minor Works generally; also recoup to Loan Vote, Machinery worn out or displaced	0 7 10	
Grant under Section 5 of Public Works Fund Act to Shires and Municipalities, being part of £150,000 promised for first three years of operation of Local Government Acts	1,103 4 6	
Public Instruction—		
School Buildings, Teachers' Residences, Additions, and Sites, Equipment, Renewals and Improvements of Schools and Residences, and Material—further sum	26 12 0	
Miscellaneous Services—Equipment and Minor Works (as per Schedule)	75 9 9	
Carried forward	£ 9,668 0 11	

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
By Payments on account of the undermentioned Services, viz. :—	£ s. d.	£ s. d.
Brought forward	153,638 8 2	
Public Works—		
For construction of Works generally—		
Roads (as per Schedule, <i>see page 80</i>)	12,273 12 9	
Bridges (as per Schedule, <i>see page 81</i>)	41,033 14 4	
Punts, Ferries, and Launches	4,629 8 6	
Public Watering Places, Artesian Bores, Water Conservation, Water Supplies and Drainage (as per Schedule, <i>see page 82</i>)	20,642 11 4	
Harbours and Rivers—Dredge Service in connection with Permanent Improvements of Harbours and Rivers (as per Schedule, <i>see page 83</i>)	114,145 17 2	
Public Buildings (as per Schedule, <i>see page 85</i>)	183,067 17 5	
Dock Establishment	12,048 4 8	
Railways and Tramways	7,093 12 4	
Sewerage, Government Institutions	4,765 1 7	
Sewerage Construction—		
Parramatta Sewerage—further sum	14 15 1	
Country Towns Sewerage and Storm-water Channels generally—further sum	6,357 6 0	
Services of other Departments Advance Account, and to provide for Works and Services carried out for other Branches of the Service; and also for Repairs to British and Foreign Men-of-war Ships; the value to be replaced from time to time, as cost of such works or services is ascertained—the whole amount to be held available until adjusted—further sum	3,000 0 0	
Metropolitan Board of Water Supply and Sewerage—		
Water Supply—		
Lining and Strengthening Upper Canal, Renewal of Pumps, Buildings, Water Mains and Sewers, Machinery, and Minor Works generally; also recoup to Loan Vote, Machinery worn out or displaced	75,591 15 5	
Grant under Section 5 of Public Works Fund Act to Shires and Municipalities, being part of £150,000 promised for first three years of operation of Local Government Acts	19,737 1 8	
Public Instruction—		
School Buildings, Teachers' Residences, Additions, and Sites, Equipment, Renewals and Improvements of Schools and Residences, and Material—further sum	98,739 9 2	
Technical Education—		
For providing Buildings and Equipment, and for Alterations and Improvements to Existing Buildings	23,109 17 11	
Miscellaneous Services—Equipment and Minor Works (as per Schedule, <i>see page 86</i>)	10,244 1 5	
Mines—		
New premises for the purpose of a Mining, Forestry, and Agricultural Museum	4,637 4 10	
Purchase of Diamonds for Diamond Drills	1,456 3 2	
Agriculture—		
For the Promotion of Agriculture, Agricultural Colleges, &c.—further sum	16,217 2 2	
Wentworth Irrigation Area—Subdivision and Suction Gas Plant, Expenses of	447 15 0	
Carried forward	£ 812,891 0 1	

ACCOUNT CURRENT of RECEIPTS

Dr.

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... ..	.....	9,668 0 11
To Repayments to credit of Votes upon which there has been no Expenditure during the year :—		
Lands—		
For the purchase of Wire-netting, &c.	20,187 19 5	
Less Refunds	171 3 10	
	20,016 15 7	
Public Works—		
Country Towns Water Supply—further sum	117 5 10	
		20,134 1 5
Total Repayments to Credit of Votes (<i>Previous Years</i>)	£	29,802 2 4
To RECEIPTS :—		
Transfer from Consolidated Revenue Fund—Two-thirds net proceeds of Sale of Crown Lands in 1909–10 (<i>to 25th June, 1910</i>)—exclusive of interest—less 20 per cent., under Act No. 9, 1906 (<i>see page 32</i>)	336,177 6 4	
Transfer from Consolidated Revenue Fund—Grant in aid (<i>see page 32</i>)	575,000 0 0	
Net proceeds of Sale of Land, under Section 4, Public Instruction Act of 1880	4,802 0 3	
		915,979 6 7
TOTAL	£	945,781 8 11
To Balance 30th June, 1909, brought forward		655,412 12 8
TOTAL	£	1,601,194 1 7

The Treasury, New South Wales,
Sydney, 9th August, 1910.

C. G. L. BOYCE,
Comptroller of Accounts.

T. WADDELL,
Treasurer.

DISBURSEMENTS in the Year ended 30th June, 1910—*continued*.

Cr.

PARTICULARS OF DISBURSEMENTS.	TOTAL.
	£ s. d.
Brought forward	812,891 0 1
TOTAL	£ 812,891 0 1
By Balance on 30th June, 1910, carried forward	*788,303 1 6
TOTAL	£ 1,601,194 1 7

* See page 126.

I HEREBY certify that the above Account represents the actual receipts and expenditure of the Treasurer on Account of the Public Works Account during the year ended 30th June, 1910, and is in accordance with the requirements of the Audit Act, 1902, Section 58.

Given under my hand, this 2nd day of September, 1910.

JOHN VERNON,
Auditor-General.

Public Works Account.

ROADS—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the Year ended 30th June, 1910.

VOTE OR WORK.							AMOUNT.		
							£	s.	d.
Roads of Access to Closer Settlement Areas—Crown Lands	...						1,832	16	10
Scone to Barry—Tulloch's Deviation	...	...	...	...			993	4	4
Koreelah <i>via</i> Little Plain, and Tooloom to Woodenbong	...						889	19	8
Roads of Access to Crown Lands in vicinity of Toonamba, Bonalbo, and Tooloom	...	...	...	...	...	...	953	8	0
Tourist Roads...	...	...	...	...	...	...	4,479	6	9
Opening new roads to Newly Constructed Railways	...						550	0	0
Roads of Access to Drummoyne School	...	...	...	...			1,000	0	0
Kensington Crown Lands—Road formation and levelling...	...						1,574	17	2
TOTAL							£	* 12,273	12 9

* See page 77.

Public Works Account.

BRIDGES—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1910.

VOTE OR WORK.	AMOUNT.
	£ s. d.
Lachlan River, at Warroo	2,146 3 6
Fawcett's Creek	1,327 14 2
Merimbula Jetty—In approach to	1,868 19 11
Bogan River, at Marrar Crossing	439 8 1
Macleay River, at Tooroka	128 0 5
Bellinger River, at South Arm	20 19 1
Peel River, at Somerton	1,533 5 6
Tweed River, at MacKenzie's Crossing	14 6 3
Narrabri Creek... ..	732 19 10
Ghinni Ghinni Creek	925 6 2
Bungawalbin Creek	1,528 8 1
Towamba River, at Sturt	1,603 12 0
Sportsman's Creek	836 6 6
Macquarie River, at Scabbing Flat	8,589 14 2
Umeralla River	1,394 4 6
Pymont—Approaches	3,247 6 8
Severn River	1,598 7 7
Lake Macquarie, at Swansea	3,041 10 9
Macquarie River, at Warren	38 8 4
Wollondilly River, at Marsden's	1,692 12 2
Whiteman Creek	681 2 5
Page's River, at Gundy	204 13 3
Emigrant and Teven Creeks	527 18 11
Tandora Creek	502 0 0
Richmond River, at Casino	552 18 4
Parramatta River—Alterations	1,024 5 10
Black Creek, Branxton	9 9 0
Minor Works and other Bridges	4,823 12 11
TOTAL	£ *41,033 14 4

* See page 77.

SERVICE—

Department of

AMOUNT.		
£	s.	d.
20,685	17	4
8,738	0	11
4,499	2	8
1,420	10	4
412	14	0
19	11	8
29	6	3
577	1	5
32	10	11
13,907	18	11
36	5	2
406	15	9
8,026	10	10
1,169	16	8
75	16	9
324	13	10
0	16	6
766	15	6
4,237	15	4
503	12	0
1,208	19	11
541	13	7
146	4	10
518	4	0
7,024	15	8
100	0	0
843	13	0
37	9	9
14	4	6
19	17	8
1,717	7	3
15	4	8
1,476	5	1
1,131	0	7
8	10	0
161	2	7
19,580	5	10
162	18	9
2,334	9	1
2,065	18	3
7,909	8	1
189	14	4
510	6	11
86	19	5
463	10	8
6	0	0
*114,145	17	2

Public Works Account.

PUBLIC BUILDINGS—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1910.

VOTE OR WORK.							AMOUNT.		
							£	s.	d.
POLICE BUILDINGS—									
Auburn—Erection	...	...	...	...	...	...	1,378	9	5
Bellingen—Erection	...	...	...	...	...	...	3,772	4	7
Bimbi—Erection	...	...	...	...	...	...	261	8	11
Boggabilla—Erection	...	...	...	...	...	...	298	5	9
Cal Lal—Erection	...	...	...	...	...	...	1,234	18	0
Canbelego—Erection	...	...	...	...	...	...	116	15	11
Canterbury—Erection	...	...	...	...	...	...	1,534	19	11
Clifton—Erection	...	...	...	...	...	...	99	0	0
Corowa—Additions	...	...	...	...	...	...	283	7	4
Cowra—Additions	...	...	...	...	...	...	40	12	6
Grong Grong—Erection	...	...	...	...	...	...	407	3	9
Hay—Erection	...	...	...	...	...	...	3,519	1	0
Honeysuckle Point—Erection	...	...	...	...	...	...	412	13	6
Hornsby—Erection	...	...	...	...	...	...	986	12	3
Hurstville—Erection	...	...	...	...	...	...	1,356	11	9
Maitland West—Additions	...	...	...	...	...	...	154	17	9
Merriwa—Additions	...	...	...	...	...	...	842	13	0
Mogil Mogil—Additions	...	...	...	...	...	...	182	9	3
Murwillumbah—Erection	...	...	...	...	...	...	5,122	0	2
Narrabri—Additions	...	...	...	...	...	...	344	10	8
Nyngan—Erection	...	...	...	...	...	...	1,451	9	9
Temora—Erection...	...	...	...	...	...	...	124	12	7
Wanaaring—Erection	...	...	...	...	...	...	341	16	6
Wingham—Erection	...	...	...	...	...	...	1,690	6	0
Minor Works—Erection, Additions, and Renewals	...	...	...	...	...	...	687	4	5
Garah—Erection	...	...	...	...	...	...	327	5	1
COURT-HOUSES—									
Bangalow—Erection	...	...	...	...	...	...	287	14	8
Casino—Additions	...	...	...	...	...	...	308	15	0
Eden—Additions	...	...	...	...	...	...	325	0	0
Inverell—Additions	...	...	...	...	...	...	962	10	6
Kurri Kurri—Additions	...	...	...	...	...	...	936	13	3
Lithgow—Erection	...	...	...	...	...	...	2,660	11	4
Orange—Additions	...	...	...	...	...	...	606	18	6
Paddington—Additions	...	...	...	...	...	...	729	2	8
Trangie—Additions	...	...	...	...	...	...	1,532	2	0
Children's Court and Shelter—Erection...	...	...	...	...	...	...	13	19	4
Minor Works—Erection, Additions, and Renewals	...	...	...	...	...	...	414	15	0
GAOLS—									
Penitentiary and Prison for Females—further sum	...	...	...	...	...	...	20,164	16	0
Penitentiary Tramway Car for Prisoners	...	...	...	...	...	...	1,245	18	4
INSTITUTIONS FOR THE INSANE—									
Gladesville—Additions	...	...	...	...	...	...	827	16	4
" Kitchen Block and Attendants' Quarters	...	...	...	...	...	...	1,916	16	7
" Nurses' Quarters	...	...	...	...	...	...	272	14	11
Parramatta—Admission Ward, and Additions	...	...	...	...	...	...	10,231	15	5
Newcastle—Improvements	...	...	...	...	...	...	1,640	17	6
Kenmore—Additions	...	...	...	...	...	...	8,818	15	2
Morrisset—further sum	...	...	...	...	...	...	3,591	18	9
Rydalmere—Day Room, and other works	...	...	...	...	...	...	2,369	2	7
Minor Works—Erection, Additions, and Renewals	...	...	...	...	...	...	62	16	8
Carried forward	...	...	...	...	...	£	86,893	0	3

Public Works Account.

PUBLIC BUILDINGS—SCHEDULE—continued.

VOTE OR WORK.						AMOUNT.		
						£	s.	d.
Brought forward						£	86,893	0 3
BENEVOLENT ASYLUMS—								
Waterfall—Home for Incurables—further sum						6,437	1	3
Rookwood—Storage Batteries						381	12	0
„ Additions						444	12	1
Newington—Additions						162	6	6
„ Storage Batteries						231	7	0
„ Hot Water Service						58	6	10
„ Bathroom						917	8	4
Liverpool—Additions						527	3	0
„ Fire Escapes						80	0	0
Rabbit Island Inebriates' Home—Additions						2,902	8	8
Minor Works—Erection, Additions, and Renewals						258	2	9
SPECIAL ITEMS—								
University Fisher Library—Further sum						4,180	8	8
„ Medical School—Additions						11,943	1	8
„ Extension of Fire Service						686	9	10
„ Veterinary Science School—Erection						1	2	9
National Library—Further sum						3,591	17	5
National Art Gallery—Additions						353	17	6
Australian Museum—Additions						2,403	4	5
Admiralty Victualling Store—Final Instalment... ..						5,426	0	0
Offices of Inspector-General of Police—Additions						3,858	10	5
Health Board						82	10	5
Crown Law Offices—Additions						595	13	0
Government Stores—Additional Storey						258	0	0
State Clothing Factory—Erection						6,404	16	11
Mount Kosciusko and Snowy River—Hospice and Accommodation House						3,341	8	2
Jenolan Caves—Additions and Improvements						586	13	5
„ Electric Lighting						331	2	6
Government Domain—Latrines						522	0	5
Orange Lands Office—towards—Erection						4,282	17	2
Old Government House, Parramatta—Alterations						3,970	15	0
Coast Hospital—Additions and Improvements						4,505	4	5
Bureau of Microbiology—Completion						419	16	6
Registrar-General—Additional Accommodation... ..						7,428	15	0
Kempsey Lands Office—Purchase and Alteration						2,211	18	0
Botanic Gardens—Improvements and Additions to Buildings and Grounds						104	3	5
Government Architect's Workshop—Removal						156	19	4
Centennial Park Sewerage						7	0	0
Parramatta State Public Buildings—Sewerage						579	10	2
Vice-Regal Residence “Cranbrook”—Additions and Improvements						7,002	11	7
Spectacle Island Ordnance Stores—Additions						543	4	7
Public Buildings and Services generally—								
Minor Works						501	16	10
Unadjusted Advance 1909-10						6,492	19	3
TOTAL						£	*183,067	17 5

Public Works Account.

PUBLIC INSTRUCTION—MISCELLANEOUS SERVICES, EQUIPMENT AND WORKS—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of
Public Instruction) during the year ended 30th June, 1910.

VOTE OR WORK.					AMOUNT.		
					£	s.	d.
Scientific Apparatus for Schools—further sum	...	...	...	...	1,364	6	5
Equipment of Manual Training Schools	...	...	...	...	1,057	10	0
In aid of Buildings (Educational Institutions)	...	...	...	...	3,753	9	2
Australian Museum—Erection of Exhibition Cases...	...	...	...	...	2,427	13	0
Girls' Industrial School—Improvements, Alterations to Buildings, and Sewerage Connections	...	...	...	...	815	2	5
N.S.S. Sobraon—New Oil Launch and Electric Storage Battery	...	...	...	...	826	0	5
TOTAL ...					£	*10,244	1 5

* See page 77.

No. 8.

THE GENERAL LOAN ACCOUNT.

ACCOUNT CURRENT

OF

RECEIPTS AND DISBURSEMENTS

IN THE YEAR ENDED 30TH JUNE, 1910.

THE GENERAL

Dr.

ACCOUNT CURRENT of RECEIPTS

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, viz. :—		
<i>Permanent and Reproductive Works.</i>		
48 VICTORIA No. 26.		
Railway Branch— Grafton to the Tweed River, <i>via</i> Casino, Lismore, and the Brunswick, 165 miles	519 13 1	
54 VICTORIA No. 33.		
Sewerage Branch— Completion of Western Suburbs Sewerage Scheme (Schedule B of Act 54 Vic. No. 17)	8,384 9 8	
No. 14, 1903.		
Miscellaneous— For the purpose of the Darling Harbour Wharfs Resumptions Act, 1900—further sum	0 2 6	
No. 36, 1905.		
Secretary for Lands— Loan to Pastures Protection Boards, under Act No. 111 of 1902, for the Purchase of Wire-netting, &c., &c.	8,386 19 3	
Carried forward... ..	£ 17,291 4 6	

8.

LOAN ACCOUNT.

DISBURSEMENTS in the Year ended 30th June, 1910.

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Service viz. :—		
<i>Permanent and Reproductive Works.</i>		
48 VICTORIA No. 26.		
Railway Branch— Grafton to the Tweed River, <i>via</i> Casino, Lismore, and the Brunswick, 165 miles		342 8 11
54 VICTORIA No. 33.		
Sewerage Branch— Completion of Western Suburbs Sewerage Scheme (Schedule B of Act 54 Vic. No. 17)		4,800 10 3
No. 108, 1902.		
Metropolitan Board of Water Supply and Sewerage— Service Reservoir and Mains		1,263 1 7
No. 14, 1903.		
Miscellaneous— For the purposes of the Darling Harbour Wharfs Resumption Act, 1900—further sum		4,619 16 3
No. 36, 1905.		
Sydney Harbour Trust— Erection of Grain Jetty, Darling Harbour		297 2 2
Lands— Loan to Pastures Protection Boards, under Act No. 111 of 1902, for the Purchase of Wire-netting, &c., &c.		17,010 0 6
Railway Construction— Central Railway Station and Approaches, Surplus Land Re- sumptions and Costs... ..		9 8 3
Sydney Water Supply— Catchment Area Land Resumption and Costs		80 19 3
Carried forward... ..	£	28,423 7 2

Dr.

GENERAL LOAN ACCOUNT CURRENT OF RECEIPTS

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, viz. :—		
Brought forward	17,291 4 6	
No. 39, 1906.		
Hunter River District Water Supply and Sewerage Board— Water Supply— Walka Pumping Station—further sum	8 10 0	
No. 59, 1906. Water and Drainage and Artesian Wells (Amending) Act of 1906	14 2 9	
No. 19, 1907.		
Lands— For the Purchase of Wire-netting or other Material and Plant for the Destruction of Rabbits, under section 30 of Act 111 of 1902—further sum... ..	1,728 17 1	
Railway Construction— Narrabri to Walgett, with Branch towards Collarenebri— further sum	1,504 17 7	
Bogan Gate to Bulbodney—further sum	217 5 11	
Tramway Construction— Tramways Generally	595 12 4	
Sewerage Construction— Newcastle Sewerage	22 7 0	
Water Supply— 20-in Main, Wallsend to Buttai—further sum	2 9 0	
Carried forward	£ 21,385 6 2	

DISBURSEMENTS in the Year ended 30th June, 1910 - continued.

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services, viz. :—		
Brought forward		28,423 7 2
No. 39, 1906.		
Railway Construction— Central Railway Station and approaches—further sum		72 18 2
Sydney Water Supply— Improvements to Sydney Water and Storage Dam, Cataract River, including Land Resumptions—further sum		167 19 8
Hunter River District Water Supply and Sewerage Board— Water Supply— Walka Pumping Station—further sum		168 19 0
No. 59, 1906. Water and Drainage and Artesian Wells (Amending) Act of 1906		49,012 18 7
No. 19, 1907.		
Sydney Harbour Trust— Towards construction of Works generally, and for the improve- ment of the Port—further sum		2,713 18 4
Railways and Tramways— Railways— Rolling Stock to meet the large additional Traffic and the opening of new extensions		13,390 16 10
Tramways— Additions to Lines, Workshops, and Buildings, and for other purposes, including an Additional Unit for Ultimo Power House... ..	5,000 0 0	
Rolling Stock to meet increased traffic	18,718 13 8	
City and Suburban Station and Car Sheds	32,455 1 5	
Lands— For the Purchase of Wire-netting or other Material and Plant for the Destruction of Rabbits, under section 30 of Act 111 of 1902—further sum		56,173 15 1
Railway Construction— Narrabri to Walgett, with Branch towards Collarenebri— further sum	255 1 6	
Temora to Barellan—further sum	550 11 5	
Bogan Gate to Bulbodney—further sum	3,631 11 2	
Tramway Construction— Tramways Generally		4,437 4 1
Harbours and Rivers— Newcastle Wharfage and Shipping Appliances... ..		578 5 6
Sewerage Construction— Newcastle Sewerage—further sum	12,748 2 0	
Sewerage Construction generally	5,584 6 9	
Water Supply— 20-inch Main, Wallsend to Buttai—further sum	451 2 4	
Carried forward	£ 191,147 5 0	

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to credit of the undermentioned Votes, viz.:—		
Brought forward	£ 21,385 6 2	
No. 19, 1907—continued.		
Metropolitan Board of Water Supply and Sewerage—		
Water Supply—		
Extension and Improvements of General Reticulation, purchase of Water Meters, Reservoirs at Randwick, Ashfield, Bellevue Hill, and North Sydney; Screens, Pipe Head, Raising and Lining Lower Canal; Pumping Mains, Pumps, Buildings, Land, Surveys, and Works generally—further sum	32 16 2	
Hunter River District Water Supply and Sewerage Board—		
Water Supply—		
Extension of Water Supply to Cessnock	2 9 10	
South Maitland Water Supply	5 6 1	
Sewerage—		
Extensions and Reticulations	0 2 5	
No. 22, 1908.		
Sydney Harbour Trust—		
Towards construction of Works generally, and for the Improvement of the Port—further sum	808 16 7	
Railway Construction—		
North Coast Railway (Maitland to South Grafton)—further sum	4,352 3 5	
Cowra to Canowindra—towards	75 0 0	
Kyogle to Casino—towards	112 19 6	
Tramway Construction—		
Tramways generally	572 18 4	
Sewerage Construction—		
Metropolitan Sewerage and Stormwater Channels generally ...	43 4 9	
Water Supply—	£ s. d.	
Compensation Weirs on Nepean River—further sum	114 17 7	
Less Refund	5 2 1	
Country Towns Water Supplies—further sum	109 15 6	
Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme—further sum	550 9 5	
	552 19 8	
Carried forward	£ 28,604 7 10	

DISBURSEMENTS in the Year ended 30th June, 1910—continued.

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services, viz.:—		
Brought forward	£	191,147 5 0
No. 19, 1907—continued.		
Metropolitan Board of Water Supply and Sewerage—		
Water Supply—		
Extension and Improvements of General Reticulation, purchase of Water Meters, Reservoirs at Randwick, Ashfield, Bellevue Hill, and North Sydney; Screens, Pipe Head, Raising and Lining Lower Canal; Pumping Mains, Pumps, Buildings, Land, Surveys, and Works generally—further sum	632 10 11	
Sewerage—		
Construction and Ventilation of Reticulation Sewers generally, City, Northern, Eastern, and Western Suburbs, Lands, Pumps, Relief Sewers, Buildings, Compensation, Surveys, and Works generally—further sum	890 6 8	
Hunter River District Water Supply and Sewerage Board—		1,522 17 7
Water Supply—		
Extension of Reticulation—further sum	446 8 11	
Extension of Water Supply to Cessnock	14 0 2	
South Maitland Water Supply	814 7 3	
Additions to Pumping Machinery, Walka	0 7 4	
Sewerage—		
Extensions and Reticulations ... ..	.....	1,275 3 8
		360 0 4
No. 22, 1908.		
Sydney Harbour Trust—		
Towards construction of Works generally, and for the Improvement of the Port—further sum ... ..	.....	56,955 2 9
Railways—		
Additions to Railway Lines and Buildings, and for other purposes, including Duplication of Lines ... ..	.....	68,650 8 7
Tramways—		
Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for other purposes ... ..	.....	154,117 5 2
Railway Construction—		
Manilla to Barraba—further sum	375 12 4	
Mudgee to Dunedoo Railway—further sum	18,694 13 0	
Belmore-Chapel Road Railway—further sum	872 10 2	
North Coast Railway (Maitland to South Grafton)—further sum	9,728 18 11	
Narromine to Peak Hill	20,047 13 2	
Lockhart to Clear Hills	27,651 9 10	
Cowra to Canowindra—towards	713 6 10	
Kyogle to Casino—towards	5,683 5 0	
Tramway Construction—		83,767 9 3
Tramways generally ... ..	.....	143,508 1 2
Sewerage Construction—		
Newcastle Sewerage—further sum	25,000 0 0	
Parramatta Sewerage—further sum	3,198 10 11	
Metropolitan Sewerage and Stormwater Channels generally ...	3,816 7 2	
Country Towns Sewerage and Stormwater Channels generally—further sum	8,599 14 4	
Water Supply—		40,614 12 5
Compensation Weirs on Nepean River—further sum	1,805 5 8	
Country Towns Water Supplies—further sum	15,082 10 0	
Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme—further sum	59,932 3 9	
		76,819 19 5
Carried forward	£	818,738 5 4

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to credit of the undermentioned Votes, viz. :—	£ s. d.	£ s. d.
Brought forward	£ 28,604 7 10	
No. 22, 1908— <i>continued</i> . Metropolitan Board of Water Supply and Sewerage— (To be carried out by the Board)—		
Sewerage— Construction and Ventilation of Sewers generally; Land, Build- ings, &c., and for other purposes—further sum	2,833 19 6	
Hunter River District Water Supply and Sewerage Board— Water Supply— Extension of Reticulation—further sum... ..	0 3 9	
		31,438 11 1
Carried forward	£	31,438 11 1

DISBURSEMENTS in the Year ended 30th June, 1910—*continued*.

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
By Payments on account of the undermentioned Services, viz. :—	£ s. d.	£ s. d.
Brought forward	£	818,738 5 4
No. 22, 1908— <i>continued</i> . Metropolitan Board of Water Supply and Sewerage— (To be carried out by the Board)—		
Water Supply— General Reticulation, Improvements, Land, Buildings, Canal Works, &c., and for other purposes—further sum... ..	15,851 4 0	
Sewerage— Construction and Ventilation of Sewers generally; Land, Build- ings, &c., and for other purposes—further sum	37,132 16 10	
Hunter River District Water Supply and Sewerage Board— Water Supply— Extension of Reticulation—further sum... ..	38 14 4	
Improvements to Water Supply, Maitland District	350 17 9	
Sewerage— Extension of Reticulation ... ..	.....	389 12 1 9 1 6
No. 16, 1909— Sydney Harbour Trust— Towards construction of Works generally, and for the Improve- ment of the Port—further sum	67,332 19 9	
Erection of Grain Jetty, Darling Harbour—further sum	17,717 4 8	
		85,050 4 5
Railways— Rolling Stock, to meet additional traffic requirements, and equipment of new lines	579,192 8 2	
Additions to Railway Lines, Stations, and Buildings, and for other purposes, including Duplication of Lines	364,971 10 0	
Towards Deviation to cut out the Lithgow Zigzag, and for other purposes—further sum	160,000 0 0	
		1,104,163 18 2
Tramways— Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for other purposes	15,198 0 6	
Rolling Stock to meet expansion of Traffic	26,768 7 8	
		41,966 8 2
Railways and Tramways— Purchase of Railway and Tramway Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Railway Store Advance Account) .....	.....	50,000 0 0
Railway Construction— Mudgee to Dunedoo Railway—further sum	60,213 16 9	
Belmore-Chapel Road Railway—further sum	4,882 0 1	
North Coast Railway (Maitland to South Grafton)—further sum	464,902 18 10	
Narromine to Peak Hill—further sum	58,126 2 5	
Lockhart to Clear Hills—further sum	29,883 0 0	
Cowra to Canowindra—further sum	82,192 7 0	
Kyogle to Casino—further sum	61,279 13 11	
Cooma to Bombala—towards	3,266 11 8	
Land Resumption for Authorised Railways—further sum	460 13 2	
		765,207 3 10
Tramway Construction— Tramways generally] ... ..	.....	40,629 5 8
Sewerage Construction— Newcastle Sewerage	10,596 8 4	
Long Bay Ocean Outfall—towards	642 13 11	
		11,239 2 3
Water Supply— Country Towns Water Supplies—further sum	40,828 7 5	
Barren Jack Storage Reservoir and Northern Murrumbidgee Irrigation Scheme—further sum	96,826 10 8	
		137,654 18 1
Carried forward	£	3,108,032 0 4

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to credit of the undermentioned Votes, viz.:—		
Brought forward	£	31,438 11 1
Carried forward... ..	£	31,438 11 1

DISBURSEMENTS in the Year ended 30th June, 1910—continued.

Cr.

PARTICULARS OF DISBURSEMENTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services, viz.:—		
Brought forward	£	3,108,032 0 4
No. 16, 1909—continued.		
Miscellaneous—		
New Public Abattoir at Homebush Point—further sum ...	11,972 9 3	
New Street, George-street to Regent-street—further sum ...	12,019 15 4	
Newcastle Harbour—North Breakwater—further sum ...	4,886 4 7	
		28,878 9 2
Metropolitan Board of Water Supply and Sewerage— (To be carried out by the Board)—		
Water Supply—		
General Reticulation, Improvements, Land, Buildings, Canal Works, &c., and for other purposes—further sum... ..	109,570 17 0	
Sewerage—		
Construction and Ventilation of Sewers generally; Land, Build- ings, &c., and for other purposes—further sum	79,796 8 9	
Water Supply and Sewerage—		
Purchase of Stores and Materials, which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Metropolitan Board of Water Supply and Sewerage Store Advance Account)... ..	10,000 0 0	
		199,367 5 9
Hunter River District Water Supply and Sewerage Board—		
Water Supply—		
Extension of Reticulation—further sum... ..	7,730 13 0	
Improvements to Water Supply, South Maitland District ...	1,065 8 6	
		8,796 1 6
Total Works and Services	£	3,345,073 16 9
Repayment of Loans—		
Repayment of Debentures—		
4 per cent. Debentures—issued under Acts 38 Victoria No. 2, 40 Victoria No. 12, and 41 Victoria No. 4—due 1st January, 1909 (in London)	10,800 0 0	
4 per cent. Debentures—issued under Acts 41 Victoria No. 7 and 43 Victoria No. 11— due 1st July, 1910 (in London)	1,279,500 0 0	
		1,290,300 0 0
Repayment of Treasury Bills—		
Issued under Acts No. 36 of 1905 and No. 19 of 1907, £750,000, due 1st July, 1909; and £500,000, due 19th August, 1909 (in London)	1,250,000 0 0	
4 per cent., issued under Treasury Bills Re- demption Act No. 8 of 1904—due 1st May, 1910 (in Sydney)... ..	402,900 0 0	
		1,652,900 0 0
Redemption of Funded Stock—		
4 per cent. Funded Stock—issued under Act No. 60 of 1900—due 10th August, 1907 (in Sydney)	500 0 0	
4 per cent. Funded Stock—issued under Act No. 60 of 1900—due 10th August, 1909 (in Sydney)	556,967 0 0	
		557,467 0 0
		*3,500,667 0 0
Carried forward... ..	£	6,845,740 16 9

Dr.

GENERAL LOAN ACCOUNT CURRENT OF RECEIPTS

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward... ..	£	31 438 11
To Repayments to Credit of Votes upon which there has been no expenditure during the year, viz. :—		
17 VICTORIA No. 35. Supply of Water, City of Sydney and Suburbs	166 10 0	
31 VICTORIA No. 11. Railways—Extension to Bathurst and Goulburn	3,391 0 0	
36 VICTORIA No. 17. Railway—Murrurundi to Tamworth	1 0 6	
38 VICTORIA No. 2. To connect Great Northern Railway with Bullock Island	3,750 0 0	
40 VICTORIA No. 12. Railway—Tamworth to Armidale	140 0 0	
44 VICTORIA No. 28. Railways—Sydney to Wollongong and Kiama	380 13 10	
46 VICTORIA No. 23. Sewerage—Southern Extension Land Resumptions, Rushcutter's Bay... ..	61 13 6	
Railways—North Shore Junction with Northern and Southern Railway Junction	£333 15 3	
Less Refunds	12 4 0	
	321 11 3	
48 VICTORIA No. 26. Railway Branch— Additions and Alterations to Railway Lines, Stations, &c.	949 0 0	
Gundagai to Tumut	105 9 0	
50 VICTORIA No. 28. Railways—Sydney to Wollongong and Kiama	350 0 0	
53 VICTORIA No. 23. Surveys, Gauging of Rivers, &c. (<i>Water Conservation</i>)	100 0 0	
Harbours and Rivers— Woolgoolga Bay Jetty	5 0 0	
Sewerage—Western Suburbs Sewerage Scheme	197 10 0	
54 VICTORIA No. 33. Railways— Additions, Alterations, &c., to Lines, Stations, and Buildings	2,570 0 0	
Harbours and Rivers— Trial Bay Harbour Works	5 11 8	
Bridges—Bridge, Wilson's River, at Telegraph Point	1 7 0	
Agricultural Colleges and Experimental Stations	112 0 0	
55 VICTORIA No. 35. Railways— Additions and Alterations to Lines, Stations, &c.	220 0 0	
56 VICTORIA No. 24. Railways— Milson's Point to St. Leonards	31 0 0	
57 VICTORIA No. 17. Railways— Additions to Lines, Stations, &c.	114 12 10	
Carried forward	£ 12,973 19 7	31,438 11 1

DISBURSEMENTS in the Year ended 30th June, 1910—continued.

Cr.

PARTICULARS OF DISBURSEMENTS.	TOTAL.
	£ s. d.
Brought forward	£ 6,845,740 16 9
Loans Receipts Returned :— Transferred to Consolidated Revenue Fund— Accrued Interest on Loan of £2,000,000, floated in London, 12th February, 1906, under Act No. 108 of 1902 (1930–50 Stock)	£17,534 6 9
Interest earned on Investment of proceeds of Loan of £3,000,000, floated in London on 18th March, 1908, under Act No. 19 of 1907 (1930–50 Stock)	1,523 16 7
	19,058 3 4
Carried forward	£ 6,864,799 0 1

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward		31,438 11 1
To Repayments to Credit of Votes upon which there has been no expenditure during the year— <i>continued</i> .		
Brought forward £	12,973 19 7	
59 VICTORIA No. 6. Railways— Additions to Lines, Stations, &c.	265 0 0	
Railway Construction— Parkes to Condobolin	200 0 0	
60 VICTORIA No. 32. Water Conservation, &c.	45 0 0	
Public Watering Places, &c.	53 14 0	
61 VICTORIA No. 43. Railways— Additions to Lines, Stations, &c.	768 7 6	
Railway Construction— Moree to Inverell	695 0 0	
Government Architect— Erection of Prison for Females	70 15 0	
Harbours and Rivers— Country Towns Water Supply	42 5 4	
62 VICTORIA No. 36. Railways— Additions and Alterations, Lines, Stations, &c....	150 0 0	
Harbours and Rivers— Macleay River Improvements	69 1 6	
Government Architect— Gaols—Erection, &c.	27 0 0	
For the promotion of Agriculture, &c.	841 12 0	
Coast Hospital, Little Bay	45 0 0	
Sewerage— Western Suburbs Sewerage Scheme	36 0 0	
63 VICTORIA No. 42. Government Architect— Gaols—Erection	51 16 2	
Metropolitan Board of Water Supply and Sewerage— Improvements in Mains, &c.	86 15 6	
64 VICTORIA No. 10. Darling Harbour Resumptions	3,723 12 10	
64 VICTORIA No. 60. Tramways— Additions to Power-house Machinery, &c.	27,227 7 7	
Tramway, Belmore Park to Fort Macquarie	69 19 8	
Harbours and Rivers— Clarence River Improvements	100 0 0	
Country Towns Water Supply	15 14 4	
Water Conservation, &c.	502 16 9	
No. 62, 1901. Railways— Additions—Railway Lines, &c.	266 0 0	
Carried forward... .. £	48,326 17 9	31,438 11 1

DISBURSEMENTS in the Year ended 30th June, 1910—*continued*.

Cr.

PARTICULARS OF DISBURSEMENTS.	TOTAL.
	£ s. d.
Brought forward... ..	£ 6,864 799 0 1
Carried forward	£ 6,864,799 0 1

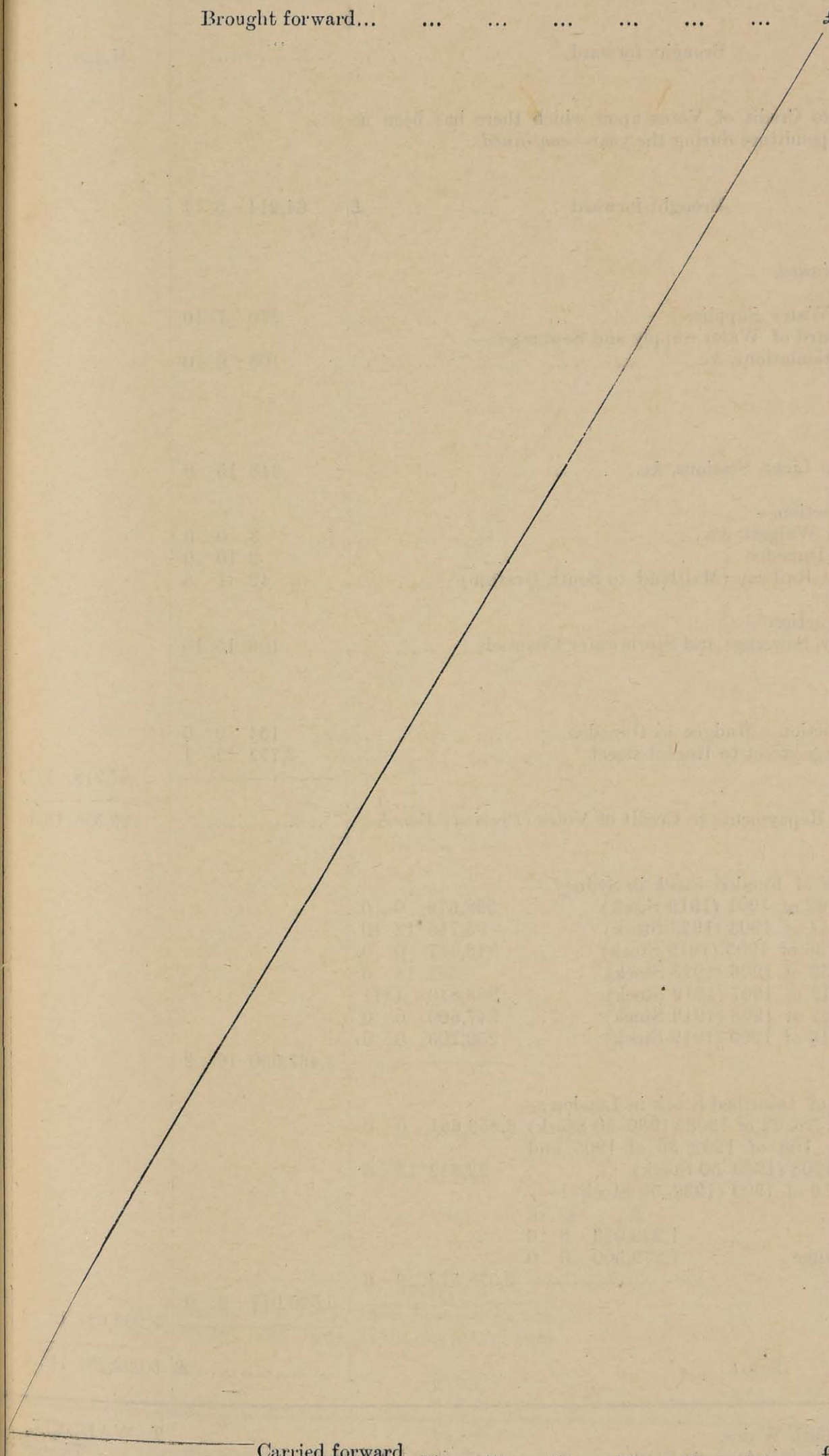
Dr.

GENERAL LOAN ACCOUNT CURRENT OF RECEIPTS

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward		31,438 11
To Repayments to Credit of Votes upon which there has been no expenditure during the year— <i>continued</i> .		
Brought forward £	48,326 17 9	
No. 62, 1901— <i>continued</i> .		
Railway and Tramway Construction—		
Construction of Tramways generally	209 10 0	
Harbours and Rivers—		
Camden Haven Improvements	4 19 6	
Clarence River Improvements	71 4 3	
Tweed River Improvements	915 11 4	
Bridges—		
Bridge, Murray River, at Koondrook	8 0 0	
Hospital—		
Prince Alfred Hospital Additions	250 0 0	
Sewerage—		
Sewerage Construction, North Sydney, Mosman, &c.	91 16 5	
No. 108, 1902.		
Tramways:—		
Additions, Lines, Workshops, &c., &c.	1,039 0 0	
Railway Construction—		
Cobar to Wilcannia	166 11 3	
Sydney Water Supply—		
Improvements to Sydney Water Supply and Storage Dam on the Cataract River	40 17 4	
No. 14, 1903.		
Harbours and Rivers—		
Manning River Improvements	17 10 10	
Sewerage Construction—		
City Low-level Sewerage—further sum	722 4 9	
Country Towns Water Supplies	89 8 6	
Redemptions of Municipal Loans—		
City of Sydney Water Debentures, 5 per cent., maturing 1st July, 1904	923 7 10	
No. 31, 1904.		
Railways—		
Grades and Curves	30 0 0	
Railway Construction—		
Central Railway Station Surplus Lands... £3,893 2 11		
Less Refunds 67 15 6		
	3,825 7 5	
Lands—		
For making Roads of access to Crown Lands, to be recouped out of first proceeds of Sales of such Lands ... £4,404 16 9		
Less Refunds 31 8 0		
	4,373 8 9	
Harbours and Rivers—		
Macleay River Improvements	1 6 11	
Country Towns Water Supply	25 2 1	
No. 36, 1905.		
Railways—		
Additions to Lines, Stations, &c....	93 2 6	
University Fisher Library	172 14 1	
Penitentiary and Prison for Females	1 0 4	
Harbours and Rivers—		
Richmond River Improvement	5 12 0	
Port Kembla Harbour Improvements	2,809 11 9	
Carried forward... .. £	64,214 5 7	31,438 11

DISBURSEMENTS in the Year ended 30th June, 1910—*continued*.

Cr.

PARTICULARS OF DISBURSEMENTS.	TOTAL.
	£ s. d.
Brought forward... ..	£ 6,864,799 0 1
	
Carried forward	£ 6,864,799 0 1

PARTICULARS OF DISBURSEMENTS.								TOTAL.		
								£	s.	d.
Brought forward ...	...	...	...	...	...	...	£	6,864,799	0	1
Total ...								6,864,799	0	1
By Balance, 30th June, 1909, brought forward								1,918,419	1	6
By Balance, 30th June, 1910, carried forward								*309,166	15	5
TOTAL								£	9,092,384	17 0

204—O

SERVICES PROVIDED FOR BY LOANS.
ABSTRACT of Net Expenditure for Public Works and other Services provided for by
Loan Acts, from year 1853 to 30th June, 1910.

HEAD OF SERVICE.	AMOUNT.	TOTAL
	£ s. d.	£ s. d.
Railways—from Railway Votes (opened and unopened for traffic)	50,122,119 2 10	
Do from Public Works Votes	646,301 14 7	
Tramways (opened and unopened for traffic) ... ..	.....	50,768,420 17 5
Public Buildings and Sites—		5,191,161 0 0
Justice	1,022,855 6 9	
Lands—Ordinary	494,401 9 2	
Do Closer Settlement	139,000 0 0	
Educational and Scientific	1,412,977 1 5	
Charitable Institutions, Hospitals, and Institutions for the Insane	748,760 19 0	
Fire Stations	70,645 6 10	
Recreation	42,734 2 4	
Government Establishments	309,873 10 2	
Miscellaneous	257,399 13 4	
Water Supply and Sewerage—		4,498,647 9 0
Metropolitan Water Supply (in operation and under construction)	5,632,743 19 11	
Metropolitan Sewerage (in operation and under construction)	£4,935,903 2 3	
Less—Transferred to Public Buildings and Sites—Miscellaneous—Land at Paddington	500 0 0	
	4,935,403 2 3	
Hunter District Water Supply (in operation and under construction)	469,289 7 1	10,568,147 2 2
Do Sewerage do do	206,868 2 0	676,157 9 1
Country Towns Water Supply do do	872,723 16 0	
Do Sewerage do do	71,745 11 8	944,469 7 8
Conservation of Water, Artesian Boring, &c. ... ..	.....	1,559,448 19 11
Roads and Bridges—		
Bridges	1,671,417 17 8	
Roads—ordinary... ..	£97,200 9 9	
Do of Access to Crown Lands	11,543 0 8	
	108,743 10 5	
Punts	16,953 5 9	
Harbours and Rivers Navigation—		1,797,114 13 10
Improvements to Harbours and Rivers	3,202,322 0 1	
Wharfs, Docks, Appliances, &c.	2,408,766 4 8	
	£ 5,611,088 4 9	
Less—Transferred to Sydney Harbour Trust	901,430 11 2	
Darling Harbour Wharfs Resumptions (<i>Rocks Resumptions</i>) ... ..	.....	4,709,657 13 7
Sydney Harbour Trust—		1,166,369 10 2
From Trust Votes	771,734 9 10	
From Public Works Votes	1,195,420 8 0	
From Darling Harbour Wharfs Resumptions	3,142,733 11 9	
		5,109,888 9 7
Immigration ... ..	.....	569,930 0 0
		£ 87,559,412 12 5
Commonwealth Services—		
Construction of Telegraph and Telephone Lines	1,297,582 7 1	
Post and Telegraph Offices	464,262 7 3	
Fortifications and Defence Works	1,457,536 0 4	
Lighthouses	144,288 5 1	
Customs Buildings	48,879 7 2	
Quarantine Buildings	18,098 13 11	
Public Works, Queensland, prior to separation from New South Wales, on 10th December, 1859—		3,430,647 0 10
Public Works and Buildings	29,455 15 4	
Harbours and Rivers	5,585 13 2	
Roads and Bridges	14,814 0 0	
	49,855 8 6	
Total Works and Services...	£ 91,039,915 1 9	
Repayment of Loans ... ..	.....	15,657,997 0 0
Total (see page 108)	£ 106,697,912 1 9	

* The expenditure for Railways includes £175,833 13s. 1d., contributed in 1877 by the Consolidated Revenue Fund to make good the amount short realised by the negotiation of the Railway Loan Act under 36 Vic. No. 17.

† Inclusive of £375,500 6s. 2d. for a Debenture Debt due by the Territorial Revenue for Immigration Service at 23rd November, 1855, the date of the proclamation of the new Constitution.

‡ Amount Debentures, Inscribed Stock and Treasury Bills, paid off, per Public Debt Statement (see page 117) £ 30,940,163 8 10

Less Paid from Consolidated Revenue Fund and General Sinking Fund £8,231,066 8 10

Municipal Debentures paid off, charged to Works Votes and Sinking Fund (Trust Fund) 227,700 0 0

Treasury Bills for Works paid from General Loan Funds 15,142,900 0 0

Included under head of Immigration 375,500 0 0

Advances to Settlers' Stock, cancelled in terms of Section 18 of Government Savings Bank Act, 1906 305,000 0 0

24,282,166 8 10

£15,657,997 0 0

The Treasury, New South Wales,
 Sydney, 9th August, 1910.

C. G. L. BOYCE,
 Comptroller of Accounts.

M.

GENERAL LOAN ACCOUNT.

GENERAL ACCOUNT

OF

RECEIPTS AND EXPENDITURE

TO

30TH JUNE, 1910.

STATEMENT
GENERAL LOAN

GENERAL ACCOUNT of RECEIPTS and

Dr.

PARTICULARS.	TOTAL.		
	£	s.	d.
To PAYMENTS made to 30th June, 1910, under Loan Appropriations, on account of Railways, Public Works, and other Services, as per Abstract of Expenditure, page 106...	106,697,912	1	9
To TREASURY BILLS issued under Act 55 Victoria No. 7, paid off	4,000,000	0	0
To TREASURY BILLS issued under Act No. 46, 1899, paid off	4,000,000	0	0
To TREASURY BILLS issued under Act No. 10, 1900, paid off	1,000,000	0	0
To TREASURY BILLS issued under Act No. 94, 1902, paid off	4,000,000	0	0
To TREASURY BILLS issued under Act No. 14, 1903, paid off	250,000	0	0
To TREASURY BILLS issued under Act No. 31, 1904, paid off	240,000	0	0
To TREASURY BILLS issued under Acts No. 36, 1905, and No. 19, 1907, paid off	1,250,000	0	0
To TREASURY BILLS issued under Act No. 8, 1904, paid off	402,900	0	0
To PAYMENTS from amount recovered from the Mercantile Mutual Insurance Company	1,513	0	0
To REPAYMENT of Advances from the Consolidated Revenue Fund made pending Realisation of Loans Authorised	1,500,000	0	0
To REPAYMENT to the Curator of Intestate Estates of Advances made pending Realisation of Loans Authorised	50,000	0	0
<hr/>			
To Balance, General Loan Account, 30 June, 1910	309,166	15	5
TOTAL	£123,701,491	17	2

The Treasury, New South Wales,
Sydney, 9th August, 1910.C. G. L. BOYCE,
Comptroller of AccountsM.
ACCOUNT.

EXPENDITURE to 30th June, 1910.

Cr.

PARTICULARS.	AMOUNT.			TOTAL.		
	£	s.	d.	£	s.	d.
By PROCEEDS of DEBENTURES, Funded and Inscribed Stock, issued for Public Works and other Services provided for by Loans, and Proceeds of sale of Treasury Deficiency Bills and Advances to Settlers Stock, per Public Debt Statement...	111,681,322	15	10*			
By PROCEEDS of TREASURY BILLS, issued under Act 55 Victoria No. 7, to extent of £4,000,000, for Public Works and Services, per Public Debt Statement	3,983,077	1	9			
By PROCEEDS of TREASURY BILLS, issued under Act No. 46, 1899, to extent of £4,000,000, for Public Works, per Public Debt Statement	3,972,506	6	6			
By PROCEEDS of Sale of TREASURY BILLS, issued under Act No. 10, 1900, to extent of £1,000,000 (Darling Harbour Resumption), per Public Debt Statement	986,564	10	0			
By PROCEEDS of TREASURY BILLS, issued under Act No. 94, 1902, to extent of £4,000,000, for Public Works, per Public Debt Statement	3,964,044	9	5			
By PROCEEDS of Sale of TREASURY BILLS, issued under Act No. 14, 1903, to extent of £250,000, for Public Works, per Public Debt Statement	249,684	7	6			
By PROCEEDS of Sale of TREASURY BILLS, issued under Act No. 31, 1904, to extent of £240,000, for Public Works, per Public Debt Statement	239,100	0	0			
By PROCEEDS of Sale of TREASURY BILLS, issued under Acts No. 36, 1905, and No. 19, 1907, to extent of £1,250,000, for Public Works, per Public Debt Statement	1,247,812	10	0			
By PROCEEDS of Sale of TREASURY BILLS, issued under Act No. 8, 1904, to extent of £1,902,900, for redemption of Treasury Bills, issued under Act No. 46, 1899, per Public Debt Statement	1,901,928	15	0			
<hr/>				128,226,040	16	0*
<hr/>						
Less—						
Amounts of Proceeds included in Public Debt Statement, but not credited to either Old Loans or General Loan Account, viz.:—						
Immigration	£724,733	3	1			
Treasury Bills, Act 53 Vic. No. 9	2,502,884	0	0			
Treasury Bills, Act 59 Vic. No. 22	1,174,700	0	0			
Treasury Bills, Acts No. 68, 1900, & No. 8, 1901	755,179	4	8			
Treasury Bills, Act No. 30, 1905	336,890	0	0			
Municipal Council of the City of Sydney—						
Waterworks	85,000	0	0			
Municipal Council of the City of Sydney—						
Sewerage Works	126,000	0	0			
Municipal Council, Darlington—Sewerage Works	5,000	0	0			
Municipal Council, Redfern—Sewerage Works	27,532	11	10			
Newcastle Borough Council—Water Supply Works	16,000	0	0			
North Sydney Borough Council—Sewerage Works	4,400	0	0			
Balmain Municipal Council—Sewerage Works	2,500	0	0			
Ashfield Municipal Council—Sewerage Works	9,700	0	0			
Glebe Municipal Council—Sewerage Works	9,100	0	0			
Advances to Settlers Act of 1899	424,450	0	0			
Act 16 Victoria No. 39—				6,204,068	19	7
Amount over-raised on issue of £200,000, and paid over to Sydney Railway Company	£7,365	3	4			
Less Amount short-raised on issue of £17,500 provided from Consolidated Revenue	929	0	0			
<hr/>				6,436	3	4
Amounts over-raised and credited to Consolidated Revenue Fund, viz.:—						
Act 35 Victoria No. 5	£444	19	6			
Act 36 Victoria No. 2	15,833	10	9			
Act 41 Victoria No. 7	25,116	18	9			
<hr/>				41,395	9	0
NET PROCEEDS credited to General Loan Account... ..				£121,974,140	4	1*
By AMOUNT TRANSFERRED from the CONSOLIDATED REVENUE FUND, in terms of Act 41 Victoria No. 8, to make good the amount short-raised in negotiation of Debentures authorised to be issued under Act 36 Victoria No. 17. (Issue, £1,901,500; net proceeds, £1,725,661 6s. 11d.)						
By AMOUNT RECOVERED from the MERCANTILE MUTUAL INSURANCE COMPANY (Limited), to make good damage by fire to Hawkesbury Agricultural College Buildings, Richmond... ..						
By AMOUNT ADVANCED from CONSOLIDATED REVENUE FUND, pending the realisation of Loans authorised... ..						
By AMOUNT ADVANCED by CURATOR OF INTESTATE ESTATES, pending the realisation of Loans authorised						
TOTAL	£			123,701,491	17	2

* £579 2s. 2d., balance of proceeds of loan of £2,750,000, issued under Act No. 16, 1909, in London in February, 1910, to be brought to account in July, 1910.

T. WADDELL,
Treasurer.

N.

APPENDIX TO PUBLIC DEBT STATEMENT.

STATEMENT showing the result of Sales of Funded and Inscribed Stock from 1st July, 1909, to 30th June, 1910.

Particulars.	Year of Maturity.	Amount of Principal.	Nominal Rate of Interest per cent.	Date from which Interest accrues.	Average per cent. at which sold.	Gross Amount raised.	Discount allowed on Prepayment of Instalments.	Accrued Interest to Date of Instalment credited to Revenue.	Charges for Negotiation.					Net amount credited to General Loan Account.	Interest on Overdue Instalments credited to Revenue.
									Brokerage and Underwriting.	Bank Commission.	Stamp Duty.	Postage and Petty Expenses.	Total Charges.		
<i>Negotiated in Sydney.</i>		£	£		£ s. d.	£	£ s. d.	£ s. d.	£ s. d.	£	£	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Funded Stock—															
Act No. 14, 1903	1923	52,783	3½	Various dates from 1 to 27 July, 1909.	100 0 0	52,783	.....	.....	.....	.....	.....	.....	.....	{ 52,783 0 0 } (a) 933 12 10	.....
Act No. 39, 1906	1923	225	3½	10 and 23 July, 1909.	100 0 0	225	.....	.....	.....	.....	.....	.....	.....	{ 225 0 0 } (a) 102 18 5	.....
Act No. 62, 1901	1919	399,876	3¾	Various dates from 30 Sept. to 29 Dec., 1909.	100 0 0	399,876	.....	.....	1,200 0 0	.....	.....	.....	1,200 0 0	398,676 0 0	.....
Act No. 36, 1905	1919	849,337	3¾	Various dates from 18 Nov., 1909, to 7 Mar., 1910.	100 0 0	849,337	.....	.....	1,250 0 0	.....	.....	.....	1,250 0 0	848,087 0 0	.....
Act No. 19, 1907	1919	969,999	3¾	Various dates from 10 Aug., 1909, to 7 Jan., 1910.	100 0 0	969,999	.....	.....	1,158 15 1	.....	.....	.....	1,158 15 1	968,840 4 11	.....
Act No. 22, 1908	1919	949,600	3¾	Various dates from 1 Mar. to 29 June, 1910.	100 0 0	949,600	.....	.....	2,000 0 0	.....	.....	.....	2,000 0 0	947,600 0 0	.....
Act No. 16, 1909	1919	251,703	3¾	Various dates from 19 May to 30 June, 1910.	100 0 0	251,703	.....	.....	1,000 0 0	.....	.....	.....	1,000 0 0	250,703 0 0	.....
<i>Negotiated in London.</i>															
Act No. 108, 1902	1930-50	1,500,000	3½	1 Jan., 1909	97 10 0	1,462,500	1,115 4 2	11,115 1 8	22,198 10 0	3,750	9,375	1,103 10 8	36,427 0 8	(b) 1,413,842 13 6	14 6 9
Act No. 36, 1905															
Act No. 22, 1908															
Act No. 22, 1908	1930-50	3,000,000	3½	1 Apl., 1909	98 10 0	2,955,000	3,090 11 8	26,600 9 5	44,423 0 0	7,500	18,750	974 18 11	71,647 18 11	(c) 2,853,661 0 0	21 5 2
Act No. 16, 1909	1930-50	2,750,000	3½	1 Jan., 1910	97 0 0	2,667,500	748 19 9	(d) 21,405 7 5	40,982 0 0	6,875	17,187/10	1,148 12 2	66,193 2 2	(e) 2,579,152 10 8	4 4 11

(a) Transferred from Loans Suspense Account, being balance of amounts deducted from sales in previous years for payment of brokerage not required. (b) Loan issued in February, 1909: proceeds to amount of £1,321,000 brought to account in financial year ended 30th June, 1909. (c) Loan issued in May, 1909; proceeds brought to account in financial year ended 30th June, 1910. (d) £19,094 6s. 10d. credited in June, 1910; balance, £2,311 0s. 7d., to be brought to account in July, 1910. (e) Loan issued in February, 1910; balance of proceeds (£579 2s. 2d.) to be brought to account in July, 1910.

The Treasury, New South Wales,
Sydney, 9th August, 1910.

C. G. L. BOYCE,
Comptroller of Accounts.

STATEMENT
OF THE
PARTICULARS OF THE PUBLIC DEBT OF THE STATE
OF
NEW SOUTH WALES,
ON
30TH JUNE, 1910.

STATEMENT OF THE PARTICULARS OF THE PUBLIC DEBT OF

YEAR RAISED.	SERVICES.	AUTHORITY.	AMOUNT AUTHORISED TO BE RAISED.	AMOUNT OF DEBENTURES, FUNDED AND INSCRIBED STOCK SOLD.	NET AMOUNT RAISED.
	OLD LOANS.		£ s. d.	£ s. d.	£ s. d.
1842-55	Immigration	{ Govt. Gazettes, 1841 to 1855. }	705,200 0 0	705,200 0 0	724,733 3 1
1853-5	Loans to the Sydney Railway Company...	16 Vic., No. 39	217,500 0 0	217,500 0 0	223,936 3 4
1854-9	Sydney Sewerage	17 Vic., No. 34	200,000 0 0	209,030 0 0	200,970 18 3
1854-8	Sydney Water Supply	17 Vic., No. 35	200,000 0 0	208,400 0 0	200,808 15 3
1855-67	Public Works	18 Vic., No. 35	178,750 0 0	144,000 0 0	134,615 10 6
1855-7	Railways	18 Vic., No. 40	624,733 18 8	666,800 0 0	628,541 15 5
1856-61	Public Works	19 Vic., Nos. 38 & 40.	445,323 0 0	410,500 0 0	394,624 14 0
1856-8	To pay off Land and Immigration Debentures.	20 Vic., No. 1	73,776 0 0	73,700 0 0	70,276 16 11
1856	Railways	20 Vic., No. 1	200,000 0 0	203,000 0 0	199,997 10 0
1857	To pay off Land and Immigration Debentures.	20 Vic., No. 16	130,400 0 0	132,300 0 0	130,311 0 0
1858-9	Public Works	20 Vic., No. 33	107,717 18 11	112,000 0 0	106,988 12 6
1858-9	Railways	20 Vic., No. 34	300,000 0 0	299,000 0 0	298,647 7 7
1859-61	To pay off Land and Immigration Debentures.	22 Vic., Nos. 5 & 26.	145,000 0 0	145,700 0 0	143,924 15 3
1859-61	Railways and Public Works	22 Vic., No. 22	758,500 0 0	760,700 0 0	751,575 2 5
1862	Public Works	22 Vic., No. 26	11,600 0 0	5,000 0 0	4,925 5 0
1860-2	To pay off Railway Debentures	23 Vic., No. 5	365,600 0 0	365,600 0 0	359,081 13 7
1862	Public Works and to pay off Land and Immigration Debentures.	23 Vic., No. 10	348,223 0 0	348,200 0 0	338,511 0 7
1861-2	Railways and Public Works	24 Vic., No. 24	113,535 0 0	113,900 0 0	112,209 11 6
1861	Voluntary and Assisted Immigration ...	24 Vic., No. 26	55,000 0 0	55,500 0 0	54,945 16 0
1862-6	Railways, Immigration, and Public Works	25 Vic., No. 19	1,782,370 14 6	1,782,300 0 0	1,684,855 7 11
1867	Railways and Public Works	26 Vic., No. 14	161,832 0 0	162,000 0 0	160,146 2 5
1867	Railways and Public Works	27 Vic., No. 14	670,025 12 7	670,000 0 0	669,146 2 5
1866	To pay off Debentures	29 Vic., No. 5	300,000 0 0	300,000 0 0	266,433 17 2
1867	Railways, Public Works, and Immigration	29 Vic., No. 9	219,450 0 0	219,400 0 0	192,377 0 0
1868	Railways and other purposes	29 Vic., No. 23	758,000 0 0	758,000 0 0	712,115 16 1
1867	Railways and other purposes	30 Vic., No. 23	65,850 0 0	65,800 0 0	61,573 0 0
1869	Railways	31 Vic., No. 11	1,000,000 0 0	1,000,000 0 0	968,503 13 10
1868-9	Railways and other purposes	31 Vic., No. 27	177,407 0 0	177,400 0 0	177,934 0 0
1869-70	Railways and other purposes	32 Vic., No. 13	197,885 0 0	197,800 0 0	195,244 6 9
1871	Railways, to pay off Debentures, and other purposes.	34 Vic., No. 2	407,151 13 7	407,100 0 0	399,660 1 6
1871	To make good the loss sustained in the negotiation of the Debentures of previous Loans.	Under various Acts.	.....	450,000 0 0	437,899 0 6
TOTAL, OLD LOANS			£ 10,920,830 18 3	11,365,830 0 0	10,872,367 17 4

For reference to Note.

THE STATE OF NEW SOUTH WALES, ON 30TH JUNE, 1910.

AMOUNT OVER-RAISED.		AMOUNT REQUIRED TO BE RAISED.		PARTICULARS OF THE SEVERAL ISSUES OF DEBENTURES.						ANNUAL INTEREST ON TOTAL LOAN OUTSTANDING FOR EACH SERVICE.	
£ s. d.	£ s. d.	£ s. d.	£ s. d.	AMOUNT OF EACH ISSUE SOLD.	PAID OFF.	OUTSTANDING.	DUE DATES.	RATE OF INTEREST PER ANNUM.		£ s. d.	
19,533 3 1	705,200 0 0	705,200	705,200 0 0	705,200	.....	.....	2½d. to 5½d. per cent. per diem.			
6,436 3 4	217,500 0 0	217,500	217,500 0 0	217,500	.....	.....	2½d. & 3½d. per cent. per diem.			
512,331 7 10	25,900 0 0	25,900	25,900 0 0	25,900	.....	.....	3½d. per cent. per diem.			
437,869 0 6	97,500 0 0	97,500	97,500 0 0	97,500	.....	.....	3½d. per cent. per diem.			
74,432 7 4	6,730 0 0	6,680	6,730 0 0	6,680	50 0 0	1882	4 and 5 per cent. per ann.			
.....	24,000 0 0	24,000	24,000 0 0	24,000	.....	.....		
.....	54,900 0 0	54,900	54,900 0 0	54,900	.....	.....		
.....	29,000 0 0	29,000	29,000 0 0	29,000	.....	.....		
.....	50,700 0 0	50,700	50,700 0 0	50,700	.....	.....		
.....	36,700 0 0	36,700	36,700 0 0	36,700	.....	.....		
.....	31,000 0 0	31,000	31,000 0 0	31,000	.....	.....		
.....	61,000 0 0	61,000	61,000 0 0	61,000	.....	.....		
.....	21,000 0 0	21,000	21,000 0 0	21,000	.....	.....		
.....	12,800 0 0	12,800	12,800 0 0	12,800	.....	.....		
.....	70,200 0 0	70,200	70,200 0 0	70,200	.....	.....		
.....	40,000 0 0	40,000	40,000 0 0	40,000	.....	.....		
.....	291,800 0 0	291,800	291,800 0 0	291,800	.....	.....		
.....	139,000 0 0	139,000	139,000 0 0	139,000	.....	.....		
.....	100,000 0 0	100,000	100,000 0 0	100,000	.....	.....		
.....	133,300 0 0	133,300	133,300 0 0	133,300	.....	.....		
.....	2,700 0 0	2,700	2,700 0 0	2,700	2,700 0 0	Permanent			135 0 0	
.....	46,200 0 0	46,200	46,200 0 0	46,200	.....	.....		
.....	150,000 0 0	150,000	150,000 0 0	150,000	.....	.....		
.....	70,800 0 0	70,600	70,800 0 0	70,600	200 0 0	1882				
.....	136,800 0 0	136,800	136,800 0 0	136,800	.....	.....		
.....	6,700 0 0	6,700	6,700 0 0	6,700	.....	.....		
.....	70,500 0 0	70,500	70,500 0 0	70,500	.....	.....		
.....	3,200 0 0	3,200	3,200 0 0	3,200	.....	.....		
.....	203,000 0 0	203,000	203,000 0 0	203,000	.....	.....		
.....	132,300 0 0	132,300	132,300 0 0	132,300	.....	.....		
.....	100,000 0 0	100,000	100,000 0 0	100,000	.....	.....		
.....	10,000 0 0	10,000	10,000 0 0	10,000	.....	.....		
.....	2,000 0 0	2,000	2,000 0 0	2,000	.....	.....		
.....	175,000 0 0	175,000	175,000 0 0	175,000	.....	.....		
.....	90,000 0 0	90,000	90,000 0 0	90,000	.....	.....		
.....	34,000 0 0	34,000	34,000 0 0	34,000	.....	.....		
.....	145,000 0 0	145,000	145,000 0 0	145,000	.....	.....		
.....	700 0 0	700	700 0 0	700	.....	.....		
.....	400,000 0 0	400,000	400,000 0 0	400,000	.....	.....		
.....	312,000 0 0	312,000	312,000 0 0	312,000	.....	.....		
.....	25,000 0 0	25,000	25,000 0 0	25,000	.....	.....		
.....	23,700 0 0	23,700	23,700 0 0	23,700	.....	.....		
.....	5,000 0 0	5,000	5,000 0 0	5,000	.....	.....		
.....	365,600 0 0	365,400	365,600 0 0	365,400	200 0 0	1 Jan., 1890				
.....	348,200 0 0	348,200	348,200 0 0	348,200	.....	1 July, 1890				
.....	113,900 0 0	113,900	113,900 0 0	113,900	.....	1 July, 1891				
.....	55,500 0 0	55,500	55,500 0 0	55,500	.....	1 July, 1891				
.....	1,782,300 0 0	1,782,300	1,782,300 0 0	1,782,300	.....	1 Jan., 1892				
.....	162,000 0 0	162,000	162,000 0 0	162,000	.....	1 Jan., 1895				
.....	670,000 0 0	669,800	670,000 0 0	669,800	200 0 0	1 Jan., 1895				
.....	300,000 0 0	300,000	300,000 0 0	300,000	.....	Various				
.....	219,400 0 0	219,300	219,400 0 0	219,300	100 0 0	1 Jan., 1896				
.....	758,000 0 0	757,400	758,000 0 0	757,400	600 0 0	1 July, 1896				
.....	65,800 0 0	65,800	65,800 0 0	65,800	.....	1 Jan., 1897				
.....	1,000,000 0 0	1,000,000	1,000,000 0 0	1,000,000	.....	Various				
.....	177,400 0 0	177,400	177,400 0 0	177,400	.....	1 July, 1898				
.....	197,800 0 0	197,800	197,800 0 0	197,800	.....	1 Jan., 1899				
.....	407,100 0 0	407,100	407,100 0 0	407,100	.....	1 July, 1900				
.....	450,000 0 0	450,000	450,000 0 0	450,000	.....	1 July, 1900				
25,969 6 5	11,365,830 0 0	11,361,780	11,365,830 0 0	11,361,780	4,050 0 0				135 0 0	

see page 118.

STATEMENT OF PARTICULARS OF PUBLIC

YEAR RAISED.	SERVICES.	AUTHORITY.	AMOUNT AUTHORISED TO BE RAISED.	DESCRIPTION OF STOCK SOLD.	AMOUNT OF DEBENTURES, FUNDED AND INSCRIBED STOCK SOLD.	NET AMOUNT RAISED.
			£ s. d.		£ s. d.	£ s. d.
1871	SUBSEQUENT LOANS.					
1872	Railways and other purposes	35 Vic., No. 5	374,980 0 0	Debentures	374,900 0 0	375,424 10
1875-6	Railways, repayment of Loans, and other purposes.	36 Vic., No. 2	406,863 7 3	"	406,800 0 0	422,696 18
1873-6	Railways	36 Vic., No. 17	1,901,500 0 0	"	1,901,500 0 0	1,725,661 6
1876-88	Public Works and repayment of Loans (New South Wales Four per cents.)	36 Vic., No. 21	509,780 0 0	Funded Stock	530,189 9 2	509,780 0
1879	Railways and other purposes	39 Vic., No. 18	235,690 0 0	Debentures	224,900 0 0	221,045 0
1881-3	Railways, repayment of Loans, and other purposes.	38 Vic., No. 2	3,249,552 0 0	"	3,249,500 0 0	3,178,374 1
1883-5	Railways and other purposes	40 Vic., No. 12	1,120,000 0 0	"	1,120,000 0 0	1,145,116 18
1885	Railways and other purposes	41 Vic., No. 4	7,352,768 0 0	"	7,352,700 0 0	7,302,099 18
1885-9	Railways and other purposes	44 Vic., No. 12	1,262,000 0 0	Inscribed Stock	1,262,000 0 0	1,244,685 17
1895-8	Railways and other purposes	44 Vic., No. 28	7,102,000 0 0	"	7,102,000 0 0	6,486,883 8
1895	Railways and other purposes	45 Vic., No. 22	1,000,000 0 0	"	1,000,000 0 0	894,886 19
1895-9	Railways and other purposes	46 Vic., No. 23	2,000,000 0 0	"	2,000,000 0 0	1,789,773 18
1895-8	Railways and other purposes	48 Vic., No. 26	14,388,303 0 0	"	12,322,700 0 0	11,811,175 19
1895-8	Railways and other purposes	50 Vic., No. 28	3,115,393 0 0	"	1,122,600 0 0	1,067,753 9
1899	To pay off Debentures	52 Vic., No. 16	1,390,600 0 0	"	1,500,000 0 0	1,479,745 10
1895	Railways and other purposes	52 Vic., No. 17	3,641,305 0 0	"	1,390,600 0 0	1,389,813 3
1901-2		56 Vic., No. 1	3,641,305 0 0	"	1,100,000 0 0	1,046,257 12
1895	Railways and other purposes	53 Vic., No. 23	5,089,896 0 0	"	323,691 10 0	323,691 10
1901-2		56 Vic., No. 1	5,089,896 0 0	"	1,000,000 0 0	911,229 7
1891-3	Railways, repayment of Loans, and other purposes.	54 Vic., No. 33	7,021,757 0 0	"	1,144,000 0 0	1,088,107 18
1893	Railways and other purposes	55 Vic., No. 35	1,190,276 0 1	"	15,000 0 0	15,000 0
1896	Railways, repayment of Loans, and other purposes.	56 Vic., No. 24	879,806 0 0	"	3,000,000 0 0	2,727,191 7
1894	Railways, repayment of Loans, and other purposes.	56 Vic., No. 1	1,460,650 0 0	"	7,021,757 0 0	6,649,285 12
1896-7	Railways and other purposes	57 Vic., No. 17	863,947 0 0	"	472,443 0 0	461,208 4
1895-7		58 Vic., No. 14	198,065 0 0	"	699,778 10 0	699,778 10
1895	Repayment of Loans	59 Vic., No. 5	977,400 0 0	"	879,800 0 0	879,800 0
1895-98	Railways and other purposes	59 Vic., No. 6	1,332,945 0 0	"	631,080 0 0	631,080 0
1898-1901	Railways, repayment of Loans, and other purposes.	60 Vic., No. 32	2,063,253 0 0	"	832,000 0 0	832,000 0
1901-2	Railways, repayment of Loans, and other purposes.	60 Vic., No. 32	208,123 0 0	"	863,947 0 0	863,947 0
1904-6		No. 43, 1897	1,800,005 0 0	"	198,065 0 0	198,065 0
1902-3	Railways, repayment of Loans, and other purposes.	No. 36, 1898	1,899,887 0 0	"	633,400 0 0	602,454 3
1906-7	Railways, repayment of Loans, and other purposes.	No. 42, 1899	2,728,441 0 0	"	1,332,945 0 0	1,332,481 7
1901-7	Darling Harbour Wharves Resumption.	No. 10, 1900	4,000,000 0 0	"	222,255 0 0	222,135 7
1903-5	Railways, Repayment of Loans, and other purposes.	No. 60, 1900	2,703,385 0 0	"	1,809,810 1 6	1,807,398 9
1904-9	Railways, repayment of Loans, and other purposes.	No. 62, 1901	2,997,213 0 0	"	1,768,456 0 0	1,764,639 11
1906	Water and Drainage	No. 93, 1902	1,200,000 0 0	"	1,768,456 0 0	1,768,456 0
1906-9	Railways, repayment of Loans, and other purposes.	No. 108, 1902	3,070,472 0 0	"	204,079 18 6	204,079 18
1907-9	Railways, repayment of Loans, and other purposes.	No. 14, 1903	1,721,384 0 0	"	29,724 13 1	29,724 13
1906-7	Railways, repayment of Loans, and other purposes.	No. 31, 1904	2,040,051 0 0	"	282,059 4 8	282,059 4
1909-10	Railways, and other purposes	No. 36, 1905	968,430 0 0	"	8,554 10 8	8,554 10
1907-9	Railways, repayment of Loans, and other purposes.	No. 39, 1906	1,680,800 0 0	"	139,037 11 2	139,037 11
1908	Water and Drainage, and Artesian Wells.	No. 59, 1906	173,500 0 0	"	3,000,000 0 0	2,733,688 3
1908-10	Railways, repayment of Loans, and other purposes.	No. 19, 1907	3,970,981 0 0	"	999,810 0 0	998,182 12
1909-10	Railways, repayment of Loans, and other purposes.	No. 22, 1908	5,256,521 0 0	"	550,000 0 0	549,114 19
1910	Railways, repayment of Loans, and other purposes.	No. 16, 1909	6,112,912 0 0	"	816,854 0 0	815,731 10
	TOTAL, SUBSEQUENT LOANS...		£ 112,587,026 7 4		98,974,125 10 8	95,329,619 2

For reference to

DEBT ON 30TH JUNE, 1910—continued.

PARTICULARS OF THE SEVERAL ISSUES OF DEBENTURES, FUNDED AND INSCRIBED STOCK.							
AMOUNT OVER-RAISED.	AMOUNT REQUIRED TO BE RAISED.	AMOUNT OF EACH ISSUE SOLD.	PAID OFF.	OUTSTANDING.	DUE DATES.	RATE OF INTEREST PER ANNUM.	ANNUAL INTEREST ON TOTAL LOAN OUTSTANDING FOR EACH SERVICE.
£ s. d.	£ s. d.	£ s. d.	£	£ s. d.			£ s. d.
444 19 6	374,900 0 0	374,900	.....	1 July, 1901...	5 per cent.	.....
415,833 10 9	406,800 0 0	406,800	.....	1 July, 1902...	5 "	.....
.....	1,901,500 0 0	{ 1,000,000	.....	1 July, 1903...	4 "	.....
.....	{ 1,901,500	.....	1 July, 1905...	4 "	.....
.....	530,189 9 2	.....	530,189 9 2	Interminable...	4 "	21,207 11 7
.....	224,900 0 0	224,900	.....	1 July, 1906...	4 "	.....
.....	3,249,500 0 0	{ 1,499,700	{ 300 0 0	1 July, 1908...	4 "	.....
.....	{ 1,748,200	{ 1,300 0 0	1 Jan., 1909...	4 "	.....
425,116 18 9	A transfer in June, 1903, under the authority of Section 36 of Audit Act, 1902, was made to extent of £6,230,801 10s. 7d. of funds in excess of requirements of certain Acts to other Acts to make good amounts short-raised.	1,120,000 0 0	1,279,500	{ 1,584,200 0 0	1 July, 1910...	4 "	63,368 0 0
.....	7,352,700 0 0	.....	{ 5,609,000 0 0	1 July, 1933...	4 "	224,360 0 0
.....	1,262,000 0 0	.....	{ 1,262,000 0 0	1 July, 1933...	4 "	50,480 0 0
.....	7,102,000 0 0	.....	{ 315,300 0 0	1 July, 1933...	4 "	12,612 0 0
.....	1,000,000 0 0	.....	{ 6,786,700 0 0	1 Oct., 1924...	3½ "	237,534 10 0
.....	2,000,000 0 0	.....	{ 1,000,000 0 0	1 Oct., 1924...	3½ "	35,000 0 0
.....	{ 6,713,300 0 0	.....	{ 2,000,000 0 0	1 Oct., 1924...	3½ "	70,000 0 0
.....	{ 3,500,000 0 0	.....	{ 6,713,300 0 0	1 Oct., 1924...	3½ "	234,965 10 0
.....	{ 2,109,400 0 0	.....	{ 3,500,000 0 0	1 Sept., 1918	3½ "	122,500 0 0
.....	{ 1,122,600 0 0	.....	{ 2,109,400 0 0	1 Sept., 1918	3½ "	73,829 0 0
.....	{ 1,500,000 0 0	.....	{ 1,122,600 0 0	1 Oct., 1935...	3 "	78,678 0 0
.....	{ 1,390,600 0 0	.....	{ 1,500,000 0 0	1 Sept., 1918...	3½ "	48,671 0 0
.....	{ 1,100,000 0 0	.....	{ 1,390,600 0 0	1 Oct., 1935...	3 "	33,000 0 0
.....	{ 323,691 10 0	.....	{ 1,100,000 0 0	1912 ²³	4 "	12,947 13 2
.....	{ 1,000,000 0 0	.....	{ 323,691 10 0	1 Oct., 1935...	3 "	30,000 0 0
.....	{ 1,144,000 0 0	.....	{ 1,000,000 0 0	1 Oct., 1935...	3 "	34,320 0 0
.....	{ 15,000 0 0	.....	{ 1,144,000 0 0	1912 ²³	4 "	600 0 0
.....	{ 3,000,000 0 0	.....	{ 15,000 0 0	1 Oct., 1935...	3 "	90,000 0 0
.....	{ 494,200 0 0	.....	{ 3,000,000 0 0	1 Sept., 1918...	3½ "	174,797 0 0
.....	{ 4,500,000 0 0	.....	{ 494,200 0 0	1 July, 1933...	4 "	100,000 0 0
.....	{ 2,027,557 0 0	.....	{ 4,500,000 0 0	1912 ²³	4 "	27,991 2 10
.....	{ 472,443 0 0	.....	{ 699,778 10 0	1912 ²³	4 "	35,192 0 0
.....	{ 699,778 10 0	.....	{ 879,800 0 0	1912 ²³	4 "	25,243 4 0
.....	879,800 0 0	.....	879,800 0 0	1 Sept., 1918...	3½ "	29,120 0 0
.....	{ 631,080 0 0	.....	{ 832,000 0 0	1912 ²³	4 "	25,918 8 2
.....	{ 832,000 0 0	.....	{ 863,947 0 0	31 Dec., 1924...	3 "	5,941 19 0
.....	{ 863,947 0 0	.....	{ 198,065 0 0	1 Oct., 1935...	3 "	19,002 0 0
.....	{ 198,065 0 0	.....	{ 633,400 0 0	1912 ²³	3 "	39,988 7 0
.....	633,400 0 0	.....	633,400 0 0	30 June, 1925...	3 "	6,667 13 0
.....	{ 1,332,945 0 0	.....	{ 1,332,945 0 0	1912 ²³	3 "	54,294 6 0
.....	{ 222,255 0 0	.....	{ 222,255 0 0	.....	.....	.....
.....	1,809,810 1 6	.....	1,809,810 1 6	.....	.....	.....
200,304 6 5
.....	1,768,456 0 0	.....	1,768,456 0 0	1912 ²³	3½ per cent.	61,895 19 2
204,079 18 6
29,724 13 1	1,500,000 0 0	.....	1,500,000 0 0	1912 ²³	3½ per cent.	56,250 0 0
232,059 4 8
8,554 10 8	250,000 0 0	.....	250,000 0 0	10 Feb., 1915...	3½ per cent.	8,750 0 0
138,037 11 2
.....	{ 3,000,000 0 0	.....	{ 3,000,000 0 0	1 Oct., 1935...	3 per cent.	90,000 0 0
.....	{ 999,810 0 0	.....	{ 999,810 0 0	10 Aug., 1921...	3½ "	34,993 7 0
.....	{ 550,000 0 0	.....	{ 550,000 0 0	10 Aug., 1907...	4 "	.....
.....	{ 816,854 0 0	806,967	{ 29,887 0 0	10 Aug., 1909...	4 "	.....
58,733 19 5	{ 1,000,000 0 0	.....	{ 1,000,000 0 0	1 Mar., 1915...	4 "	40,000 0 0
.....	{ 131,100 0 0	.....	{ 131,100 0 0	1 Apr., 1915...	4 "	5,244 0 0
.....	{ 1,000,000 0 0	.....	{ 1,000,000 0 0	10 Feb., 1915...	4 "	40,000 0 0
.....	{ 1,000,000 0 0	.....	{ 1,000,000 0 0	1 Mar., 1915...	4 "	40,000 0 0
1,246 19 11	{ 499,981 0 0	.....	{ 499,981 0 0	10 Feb., 1915...	3½ "	17,499 6 8
.....	{ 399,876 0 0	.....	{ 399,876 0 0	10 Aug., 1919...	3½ "	14,995 7 0
.....	{ 199,775 0 0	.....	{ 199,775 0 0	10 Aug., 1921...	3½ "	6,992 2 6
.....	{ 2,000,000 0 0	.....	{ 2,000,000 0 0	1 July, 1950 ¹⁶	3½ "	73,500 0 0
378,043 17 8	{ 100,000 0 0	.....	{ 100,000 0 0	10 Aug., 1921...	3½ "	34,995 8 4
.....	{ 999,869 0 0	.....	{ 999,869 0 0	10 Aug., 1923...	3½ "	24,296 1 9
.....	{ 694,174 0 0	.....	{ 694,174 0 0	10 Aug., 1921...	3½ "	69,996 2 3
.....	1,999,889 0 0	.....	1,999,889 0 0	.....	.....	.....
.....	{ 100,000 0 0	.....	{ 100,000 0 0	1 July, 1950...	3½ "	3,500 0 0
.....	{ 849,337 0 0	.....	{ 849,337 0 0	10 Aug., 1919...	3½ "	31,850 2 9
.....	{ 500,000 0 0	.....	{ 500,000 0 0	10 Aug., 1921...	3½ "	17,500 0 0
.....	{ 1,179,841 0 0	.....	{ 1,179,841 0 0	10 Aug., 1923...	3½ "	41,294 8 8
.....	{ 173,500 0 0	.....	{ 173,500 0 0	10 Aug., 1921...	3½ "	6,072 10 0
.....	{ 969,999 0 0	.....	{ 969,999 0 0	10 Aug., 1919...	3½ "	36,374 19 3
.....	{ 3,000,000 0 0	.....	{ 3,000,000 0 0	1 July, 1950 ¹⁶	3½ "	105,000 0 0
.....	{ 949,600 0 0	.....	{ 949,600 0 0	10 Aug., 1919...	3½ "	35,610 0 0
.....	{ 1,300,000 0 0	.....	{ 1,300,000 0 0	1 July, 1950 ¹⁶	3½ "	45,500 0 0
.....	{ 3,000,000 0 0	.....	{ 3,000,000 0 0	1 July, 1950 ¹⁶	3½ "	105,000 0 0
.....	{ 251,703 0 0	.....	{ 251,703 0 0	10 Aug., 1919...	3½ "	9,438 17 3
3,283,388 13 10	{ 2,750,000 0 0	.....	{ 2,750,000 0 0	1 July, 1950 ¹⁶	3½ "	96,250 0 0
41,395 9 0	4,585,344 15 4	98,974,125 10 8	8,792,467	90,181,658 10 8	.....	.....	3,171,027 17 4

see page 112

STATEMENT OF PARTICULARS OF PUBLIC

YEAR RAISED.	SERVICES.	AUTHORITY.	AMOUNT AUTHORISED TO BE RAISED.	AMOUNT OF DEBENTURES, FUNDED AND INSCRIBED STOCK SOLD.	NET AMOUNT RAISED.
	MISCELLANEOUS.		£ s. d.	£ s. d.	£ s. d.
1889-90	Treasury Bills (Deficiency of 1886 and previous years)	53 Vic. No. 9	172,600,000 0 0	2,502,884 0 0	2,502,884 0 0
1896	Treasury Bills (Deficiency to 30th June, 1895)	59 Vic. No. 22	1,174,700 0 0	1,174,700 0 0	1,174,700 0 0
1901-2	Treasury Bills (Deficiency to 30th June, 1900)	{ No. 68, 1900... No. 8, 1901... }	755,179 4 8	755,179 4 8	755,179 4 8
1905	Treasury Bills (Deficiency to 30th June, 1905)	No. 30, 1905...	336,890 0 0	336,890 0 0	336,890 0 0
1892	Treasury Bills for Public Works	55 Vic. No. 7	184,000,000 0 0	{ 3,250,000 0 0 750,000 0 0 }	3,233,077 1 3 750,000 0 0
1900	Treasury Bills for Public Works	No. 46, 1899...	4,000,000 0 0	4,000,000 0 0	3,972,506 6 6
1903-4	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock	No. 10, 1900...	1,000,000 0 0	1,000,000 0 0	986,564 10 0
1902-4	Treasury Bills for Public Works	No. 94, 1902...	4,000,000 0 0	4,000,000 0 0	3,964,044 9 8
1903-5	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 14, 1903...	250,000 0 0	250,000 0 0	249,684 7 6
1905	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 31, 1904...	240,000 0 0	240,000 0 0	239,100 0 0
1909	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock	{ No. 36, 1905... No. 19, 1907... }	1,250,000 0 0	1,250,000 0 0	1,247,812 10 0
1904-6	Treasury Bills (Redemption)	No. 8, 1904...	1,902,900 0 0	1,902,900 0 0	1,901,928 15 0
1888	Municipal Council of the City of Sydney Waterworks	.....	85,000 0 0	24 85,000 0 0	85,000 0 0
1889	Municipal Council of the City of Sydney Sewerage Works	.....	126,000 0 0	24 126,000 0 0	126,000 0 0
1890	Municipal Council, Darlington, Sewerage Works	.....	5,000 0 0	24 5,000 0 0	5,000 0 0
1890	Municipal Council, Redfern, Sewerage Works	.....	30,000 0 0	25 30,000 0 0	27,532 11 10
1893	Newcastle Borough Council, Water Supply Works	.....	16,000 0 0	26 16,000 0 0	16,000 0 0
1897	North Sydney Sewerage Works	.....	4,400 0 0	4,400 0 0	4,400 0 0
1894	Balmain Municipal Council, Sewerage Works	.....	28 2,500 0 0	29 2,500 0 0	2,500 0 0
1888	Ashfield Municipal Council—Sewerage Works	.....	30 3,700 0 0	3,700 0 0	3,700 0 0
1890	Sewerage Works	.....	30 1,500 0 0	1,500 0 0	1,500 0 0
1890	Sewerage Works	.....	30 4,500 0 0	4,500 0 0	4,500 0 0
1890	Municipal Council, Glebe, Sewerage Works	.....	31 9,100 0 0	9,100 0 0	9,100 0 0
1899 to 1905	Advances to Settlers—Loans	{ No. 1, 1899... No. 106, 1902... }	500,000 0 0 500,000 0 0	{ 425,050 0 0 425,050 0 0 }	424,450 0 0
	TOTAL, MISCELLANEOUS	.....	22,797,369 4 8	22,125,303 4 8	22,024,053 16 8
	TOTAL, OLD LOANS...	.....	10,920,830 18 3	11,365,830 0 0	10,872,367 17 4
	TOTAL, SUBSEQUENT LOANS	.....	112,587,026 7 4	98,974,125 10 8	95,329,619 2 0
	GRAND TOTALS	.....	£ 146,305,226 10 3	132,465,258 15 4	128,226,040 16 0

For reference to Notes

The Treasury, New South Wales,
Sydney, 9th August, 1910.

DEBT ON 30TH JUNE, 1910—continued.

		PARTICULARS OF THE SEVERAL ISSUES OF DEBENTURES, FUNDED AND INSCRIBED STOCK.						
AMOUNT OVER-RAISED.	AMOUNT REQUIRED TO BE RAISED.	AMOUNT OF EACH ISSUE SOLD.	PAID OFF.	OUTSTANDING.	DUE DATES.	RATE OF INTEREST PER ANNUM.	ANNUAL INTEREST ON TOTAL LOAN OUTSTANDING FOR EACH SERVICE.	
£ s. d.	£ s. d.	£ s. d.	£	£ s. d.			£ s. d.	
.....	.....	2,502,884 0 0	2,502,884	.....	Annual payments	3 & 4 p. cent.	.....
.....	.....	1,174,700 0 0	652,253 4 2	522,446 15 10	Annual payments	3 "	15,673 8 1
.....	.....	755,179 4 8	755,179 4 8	.....	Annual payments	3 "	.....
.....	.....	336,890 0 0	200,000	136,890 0 0	31 July, 1913...	3½ "	4,791 3 0
}	16,922 18 3	{ 3,250,000 0 0	3,250,000	.....	1 Oct., 1896..	4 "	.....
		{ 750,000 0 0	750,000	.....	1896	4½ "	.....
}	27,493 13 6	{ 1,000,000 0 0	1,000,000	.....	1 March, 1902..	4 "	.....
		{ 1,000,000 0 0	1,000,000	.....	1 March, 1905..	4 "	.....
		{ 500,000 0 0	500,000	.....	1 May, 1905... 3½ "	.....	.....
		{ 500,000 0 0	500,000	.....	1 Sept., 1905... 3½ "	.....	.....
		{ 500,000 0 0	500,000	.....	1 Feb., 1906... 3½ "	.....	.....
		{ 500,000 0 0	500,000	.....	1 June, 1906... 3½ "	.....	.....
}	13,435 10 0	{ 500,000 0 0	500,000	.....	1 Aug., 1907... 4 "	.....	.....
		{ 37,000 0 0	37,000	.....	1 Sept., 1907.. 4 "	.....	.....
		{ 260,000 0 0	260,000	.....	1 Oct., 1907... 4 "	.....	.....
		{ 203,000 0 0	203,000	.....	1 Nov., 1907... 4 "	.....	.....
}	35,955 10 7	{ 2,000,000 0 0	2,000,000	.....	15 Jan., 1907... 4 "	.....	.....
		{ 75,000 0 0	75,000	.....	1 April, 1907... 4 "	.....	.....
		{ 1,000,000 0 0	1,000,000	.....	1 July, 1907... 4 "	.....	.....
		{ 325,000 0 0	325,000	.....	1 July, 1907... 3½ "	.....	.....
		{ 500,000 0 0	500,000	.....	1 Nov., 1907... 4 "	.....	.....
		{ 100,000 0 0	100,000	.....	5 March, 1908... 4 "	.....	.....
.....	315 12 6	250,000 0 0	250,000	.....	1 Jan., 1908... 4 "	.....	
.....	900 0 0	240,000 0 0	240,000	.....	1 July, 1907... 3½ "	.....	
}	2,187 10 0	{ 750,000 0 0	750,000	.....	1 July, 1909... 2½ "	.....	.....
		{ 500,000 0 0	500,000	.....	19 Aug., 1909... 2½ "	.....	.....
		{ 402,900 0 0	402,900	.....	1 May, 1910... 4 per cent.	.....	.....
		{ 500,000 0 0	.....	500,000 0 0	1 Sept., 1910... 3½ "	.....	17,500 0 0
}	971 5 0	{ 500,000 0 0	.....	500,000 0 0	1 Feb., 1911... 3½ "	.....	17,500 0 0
		{ 500,000 0 0	.....	500,000 0 0	1 June, 1911... 3½ "	.....	17,500 0 0
.....	.....	85,000 0 0	55,000	30,000 0 0	1 Jan., 1912.. 4 "	.....	1,200 0 0
.....	.....	126,000 0 0	126,000	.....	Various years.. 5 & 6 "	.....	.....
.....	.....	5,000 0 0	5,000	.....	{ 2 May, 1891 } 2 July, 1891 }	6 "	.....
.....	.....	30,000 0 0	.....	30,000 0 0	1 July, 1912... 4 "	.....	1,200 0 0
.....	.....	16,000 0 0	27 16,000	.....	1 Dec., 1901... 5 "	.....	.....
.....	.....	4,400 0 0	4,400	.....	1 Jan., 1897... 6 "	.....	.....
.....	.....	2,500 0 0	2,500	.....	30 Sept., 1898... 6 "	.....	.....
.....	.....	3,700 0 0	3,700	.....	1 Oct., 1903... 4½ "	.....	.....
.....	.....	1,500 0 0	1,500	.....	1 July, 1895... 5 "	.....	.....
.....	.....	4,500 0 0	4,500	.....	1 Aug., 1900... 5½ "	.....	.....
.....	.....	9,100 0 0	9,100	.....	1 Mar., 1898... ..	.....	.....
.....	.....	425,050 0 0	22 305,000	120,050 0 0	1919 24	3 per cent.	3,601 10 0
.....	98,181 19 10	22,125,303 4 8	19,735,916 8 10	2,389,386 15 10	.....	.....	78,966 1 1
25,969 6 5	.....	11,365,830 0 0	11,361,780	4,050 0 0	.....	.....	135 0 0
41,395 9 0	4,585,344 15 4	98,974,125 10 8	8,792,467	90,181,658 10 8	.....	.....	3,171,027 17 4
67,364 15 5	4,683,526 15 2	132,465,258 15 4	3239,940,163 8 10	92,525,095 6 6	.....	.....	3,250,128 18 5

See page 118.

C. G. L. BOYCE,
Comptroller of Accounts.

NOTES.—STATEMENT OF PUBLIC DEBT.

1. £25,000 repaid by Government of Victoria.
2. Overdue bonds unrepresented.
3. This amount was included in a sum of £7,365 3s. 4d. paid over to the Sydney Railway Company, being the premium gained on two issues of £50,000 and £150,000 under the Act 16 Vic. No. 39. The third loan of £17,500 was issued at a discount of £929, which was supplied for the service from the Consolidated Revenue.
4. Credited to the Consolidated Revenue Fund.
5. The amount short-raised under this Act, viz., £175,838 13s. 1d., has been made good from the Consolidated Revenue Fund.
6. Of these sums, £2,050,000 were issued in Debentures. The £2,000,000 loan of 1882 was issued in Debentures also, but they were subsequently authorised to be exchanged for Inscribed Stock at the option of the holders—a privilege which was availed of to the extent of £1,186,300 only.
7. The amount of Stock sold under the Funded Stock Act of 1892, 56 Vic. No. 1, was £2,549,350. The premium, amounting to £9,896 14s., was, after deducting expenses for commission on sales, viz., £2,363 9s. 6d., transferred to the Consolidated Revenue Fund, viz., £7,533 4s. 6d. The net proceeds were distributed to the purposes of the following Acts, viz.:—52 Vic. No. 17, £323,691 10s.; 53 Vic. No. 23, £15,000; 55 Vic. No. 35, £699,778 10s.; 56 Vic. No. 24, £879,800; 57 Vic. No. 17, £631,080.
8. £4,500,000, Inscribed Stock, issued in September, 1891; £494,200, Conversion Stock, issued May, 1891; and £2,027,557, being portion of loan of £2,500,000, floated October, 1893. The balance of loan (£472,443) is issued under Act 55 Vic. No. 35.
9. Includes £494,200 Conversion Stock, as follows:—19 Vic. Nos. 38 and 40, £100; 22 Vic. No. 22, £2,000; 24 Vic. No. 24, £10,700; and 24 Vic. No. 26, £2,200—matured 1st July, 1891; 25 Vic. No. 19, £279,200—matured 1st January, 1892; and £200,000 Conversion Stock sold during 1893 and 1894, realising £189,600.
10. Loan of £2,500,000 under these Acts conjointly floated in London in October, 1893.
11. Loan of £832,000, issued September, 1894, to meet Debentures under Acts 26 Vic. No. 14 and 27 Vic. No. 14, mature on 1st January, 1895.
12. Loan of £4,000,000 raised in London, October, 1895.
13. Authority for further issue of Stock under the provisions of section 3, subsection (1), of the Act has lapsed.
14. Loan of £1,500,000 under these Acts conjointly floated in London in February, 1909.
15. Debentures issued under Act 36 Vic. No. 17, maturing 1st July, 1905, and Treasury Bills issued under Act No. 46, 1899, matured 1st March, 1905, were exchanged to the extent of £564,600 and £646,500 respectively, for Debentures issued under Acts No. 60, 1900, and No. 62, 1901, conjointly, in London in January, 1905.
16. At Government option on and after 1st July, 1930, upon giving six months' notice.
17. Issued to cover Consolidated Revenue deficiency of 1886 and previous years. First issue, of £2,502,884 at 4 per cent. for five years, matured on 1st January, 1895, but bills to extent of £750,000 having been retired by annual payments of £150,000, fresh bills to extent of £1,752,884 were then issued for a further period of five years, maturing 1st January, 1900, at 3 and 4 per cent., the latter rate being allowed only on bills representing Trust Funds, the relative Statutes to which provided for investment at not less than 4 per cent. The respective re-issues were £1,364,384 at 3 per cent., £388,500 at 4 per cent.
18. Issued on account of authorisations by the various Loan Acts.
19. Debentures issued under Acts 41 Vic. No. 7 and 43 Vic. No. 11, maturing 1st July, 1910, were exchanged, to the extent of £1,279,500, for Inscribed Stock issued under Act No. 16, 1909, in London in February, 1910.
20. Treasury Bills issued in Sydney under Act No. 46, 1899, bearing interest at 3½ per cent. per annum, matured 1st May, 1905, were exchanged to the extent of £391,700 for Treasury Bills issued in Sydney under Treasury Bills Redemption Act No. 8, 1904, bearing interest at 4 per cent. per annum.
21. Treasury Bills issued in Sydney under Act No. 46, 1899, bearing interest at 3½ per cent. per annum, matured 1st September, 1905, 1st February, 1906, and 1st June, 1906, were exchanged, to extent of £230,900, £160,300, and £458,900 respectively, for Treasury Bills issued under Treasury Bills Redemption Act, No. 8, 1904, bearing interest at a similar rate.
22. Currency 174 days. Discounted on 8th January, 1909, at rate of 2½ per cent. per annum, the amount of discount paid being £9,832 4s.
23. Currency 181 days. Discounted on 19th February, 1909, at rate of 2½ per cent. per annum, the amount of discount paid being £6,198 12s. 7d.
24. Taken over by Government with Sewerage and Water Works under Act 43 Vic. No. 32, Metropolitan Water and Sewerage Act of 1880.
25. Taken over by Government with Sewerage Works under Act 53 Vic. No. 16, Metropolitan Water and Sewerage Act Amendment Act of 1889.
26. Taken over by Government with Water Supply Works under Act 55 Vic. No. 27, Hunter District Water Supply and Sewerage Act of 1892.
27. Sinking Fund, £3,788 2s. 1d., handed over by Newcastle Borough Council and credited to Trust Fund in 1893.
28. Mortgage held by Australian Mutual Provident Society from the Balmain Municipal Council. Interest payable by Government from 1st July, 1894.
29. Taken over by Government with Stormwater Sewer in Beattie-street, Balmain, under Act 57 Vic. No. 12, Metropolitan Water and Sewerage Act Extension Act of 1894.
30. Ashfield Municipal Council, Sewerage Debentures taken over by the Government.
31. Glebe Municipal Council, Sewerage Debentures taken over by the Government.
32. £6,000,987 4s. 2d. from Consolidated Revenue Fund, £2,230,079 4s. 8d. by State Debt Commissioners, £15,657,997 by renewals under Loan Acts, £227,700 Municipal Debentures charged Works Loan Votes, £375,500 account Immigration, £15,142,900 Treasury Bills paid off from General Loan Account, and £305,000 Advances to Settlers Stock cancelled in terms of section 18 of Government Savings Bank Act, 1906.
33. Redeemable after 27th October, 1912, at option of the Government, upon giving twelve months' notice.
34. Redeemable after 3rd April, 1919, at option of the Government, upon giving twelve months' notice.
35. Balance of proceeds (£579 2s. 2d.) to be brought to account in July, 1910.
36. £28,782 11s. 6d. representing interest earned on proceeds of various Loans raised in London transferred in year 1909–1910 to Unclassified Receipts, Consolidated Revenue Fund, at the request of the Auditor-General, viz.:—£17,534 6s. 9d. on account of Loan of £2,000,000 issued in February, 1906, under Act No. 108, 1902; £1,523 16s. 7d. on account of Loan of £3,000,000 issued in March, 1908, under Act No. 19, 1907; £177 9s. 5d. on account of Loan of £1,500,000 issued in February, 1909, under Acts No. 108, 1902, No. 36, 1905, and No. 22, 1908; and £9,546 18s. 9d. on account of Loan of £3,000,000 issued in May, 1909, under Act No. 22, 1908.

Public Debt.

STATEMENT showing the DUE DATES, &c., of OUTSTANDING DEBENTURES, FUNDED and INSCRIBED STOCK, and TREASURY BILLS, on 30th June, 1910.

YEAR WHEN DUE.	AUTHORISING ACT.	DEBENTURES.	INSCRIBED AND FUNDED STOCK.	TREASURY BILLS.	TOTAL.	ANNUAL INTEREST.	
						Rate.	Amount.
		£	£ s. d.	£ s. d.	£ s. d.		£ s. d.
1890	23 Vic. No. 5	200 ^a	.....	.....	200 0 0	5 $\frac{1}{2}$ cent.	.....
1895	27 Vic. No. 14	200 ^a	.....	.....	200 0 0	"	.....
1895-6	29 Vic. No. 9	100 ^a	.....	.....	100 0 0	"	.....
1896-7	29 Vic. No. 23	600 ^a	.....	.....	600 0 0	"	.....
1908-9	{ 38 Vic. No. 2 ... 40 Vic. No. 12 ... 41 Vic. No. 4 ... }	1,600 ^a	.....	.....	1,600 0 0	4 $\frac{1}{2}$ cent.	.....
1909-10	No. 60, 1900 .....	.....	9,887 0 0 ^a	.....	9,887 0 0	"	.....
1910-11	{ 41 Vic. No. 7 ... 43 Vic. No. 11 ... }	1,584,200	.....	.....	1,584,200 0 0	"	63,368 0 0
	No. 8, 1904 .....	.....	.....	1,500,000 0 0	1,500,000 0 0	3 $\frac{1}{2}$ cent.	52,500 0 0
1911-12	{ City of Sydney Water Works	*30,000	.....	.....	30,000 0 0	4 $\frac{1}{2}$ cent.	1,200 0 0
	56 Vic. No. 1 .....	.....	2,549,350 0 0	.....	2,549,350 0 0	"	101,974 0 0
	Municipal Council Redfern Sewerage..	†30,000	.....	.....	30,000 0 0	"	1,200 0 0
1912-13 (b)	58 Vic. No. 14 .....	.....	863,947 0 0	.....	4,006,702 1 6	3 $\frac{1}{2}$ cent.	120,201 1 2
	59 Vic. No. 6 .....	.....	1,332,945 0 0	.....		
	60 Vic. No. 32 .....	.....	1,809,810 1 6	.....		
	No. 43, 1897 .....	.....	1,768,456 0 0	.....	1,768,456 0 0	3 $\frac{1}{2}$ cent.	61,895 19 2
	No. 36, 1898 .....	.....	1,500,000 0 0	.....	1,500,000 0 0	3 $\frac{1}{2}$ cent.	56,250 0 0
1914-15	No. 60, 1900	1,131,100	.....	.....	1,131,100 0 0	4 $\frac{1}{2}$ cent.	45,244 0 0
	No. 62, 1901	1,000,000	.....	.....	1,000,000 0 0	"	40,000 0 0
	No. 42, 1899 .....	.....	250,000 0 0	.....	250,000 0 0	3 $\frac{1}{2}$ cent.	8,750 0 0
	No. 62, 1901	{ 1,000,000 0 0 499,981 0 0 }	.....	.....	1,000,000 0 0	4 $\frac{1}{2}$ cent.	40,000 0 0
			.....	.....	499,981 0 0	3 $\frac{1}{2}$ cent.	17,499 6 8
1918-19	48 Vic. No. 26 .....	.....	5,609,400 0 0	.....	12,826,200 0 0	3 $\frac{1}{2}$ cent.	448,917 0 0
	52 Vic. No. 16 .....	.....	1,390,600 0 0	.....		
	54 Vic. No. 33 .....	.....	4,994,200 0 0	.....		
	57 Vic. No. 17 .....	.....	832,000 0 0	.....	3,420,515 0 0	3 $\frac{1}{2}$ cent.	128,269 6 3
1919-20	No. 62, 1901 .....	.....	399,876 0 0	.....		
	No. 36, 1905 .....	.....	849,337 0 0	.....		
	No. 19, 1907 .....	.....	969,999 0 0	.....		
	No. 22, 1908 .....	.....	949,600 0 0	.....		
	No. 16, 1909 .....	.....	251,703 0 0	.....		
Carried forward		£ 3,778,000	27,831,091 1 6	1,500,000 0 0	33,109,091 1 6	.....	1,187,268 13 3

PUBLIC DEBT—continued.

STATEMENT SHOWING DUE DATES, &c.—continued.

YEAR WHEN DUE.	AUTHORISING ACT.	DEBENTURES.	INSCRIBED AND FUNDED STOCK.			TREASURY BILLS.			TOTAL.	ANNUAL INTEREST.		
										Rate.	Amount.	
		£	£	s.	d.	£	s.	d.	£	s.	d.	
	Brought forward	3,778,000	27,831,091	1	6	1,500,000	0	0	33,109,091	1	6	
1921-2	No. 10, 1900		999,810	0	0				4,872,843	0	0	
	No. 93, 1902		199,775	0	0							
	No. 14, 1903		990,869	0	0							
	No. 31, 1904		1,999,889	0	0							
	No. 39, 1906		500,000	0	0							
1923-4	No. 59, 1906		173,500	0	0				1,874,015	0	0	
	No. 14, 1903		694,174	0	0							
	No. 32, 1906		1,179,841	0	0							
1924-5	44 Vic., No. 28		6,786,700	0	0				16,500,000	0	0	
	45 Vic., No. 22		1,000,000	0	0							
	46 Vic., No. 23		2,000,000	0	0							
	48 Vic., No. 26		6,713,300	0	0							
	58 Vic., No. 14		198,065	0	0							
1933-4	59 Vic., No. 6		222,255	0	0				420,320	0	0	
	43 Vic., No. 11		5,609,000	0	0							
	44 Vic., No. 12		1,262,000	0	0							
	44 Vic., No. 28		315,300	0	0							
	54 Vic., No. 33		2,027,557	0	0							
1935-6	55 Vic., No. 35		472,413	0	0				9,686,300	0	0	
	50 Vic., No. 28		2,622,600	0	0							
	52 Vic., No. 17		2,100,000	0	0							
	53 Vic., No. 23		4,144,000	0	0							
	59 Vic., No. 5		633,400	0	0							
1950-1 (c)	No. 10, 1900		3,000,000	0	0				12,500,000	0	0	
	No. 108, 1902		2,000,000	0	0							
	No. 19, 1907		3,000,000	0	0							
	No. 108, 1902	}	1,500,000	0	0							
	No. 36, 1905											
Interminable (being unpresented balance of Debentures pay- able off in 1882) ...	No. 22, 1908								12,250,000	0	0	
	No. 22, 1903		3,000,000	0	0							
Interminable	No. 16, 1909		2,750,000	0	0				250	0	0	
	17 Vic., No. 34	}	250									
Permanent	19 Vic., Nos. 38 & 40											
Annual payment of £150,000	36 Vic., No. 21		530,189	9	2				530,189	9	2	
	Annual payment up to £50,000 from surplus on Con- solidated Revenue Fund	18 Vic., No. 40	2,700									
1918-J (b)	59 Vic., No. 22					522,446	15	10	522,446	15	10	
	No. 30, 1905					136,890	0	0				
Total Amount Out- standing, 30th June, 1910	Advances to Settlers Loan Act of 1899.		120,050	0	0				120,050	0	0	
		£	3,780,950	86,584,808	10	8	2,159,336	15	10	92,525,095	6	6

* City of Sydney Waterworks Debentures taken over by the Government. † Municipal Council Redfern Sewerage Works Debentures taken over by the Government.
a Overdue Bonds not yet presented. b Redeemable at Government option. c Redeemable at Government option on and after 1st July, 1930.

The Treasury, New South Wales,
Sydney, 9th August, 1910,

C. G. L. BOYCE,
Comptroller of Accounts.

PUBLIC DEBT.

STATEMENT showing Distribution and Dates of Payment of Interest on Public Debt on 30th June, 1910.

Description of Stock.	Stock.		Due date of Payment of Interest.	5 per cent.	4 per cent.	3½ per cent.	3¼ per cent.	3 per cent.	Total Interest.
	Amount.	Total.							
	£ s. d.	£ s. d.		£	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Debentures	2,950 0 0 2,700 0 0 1,644,200 0 0 2,000,000 0 0 131,100 0 0	3,780,950 0 0	Matured 1 Jan. and 1 July 1 Jan. and 1 July 1 Mar. and 1 Sept. 1 April and 1 Oct.	135 65,768 0 0 80,000 0 0 5,244 0 0	..... ..... ..... ..... .....	..... ..... ..... ..... .....	..... ..... ..... ..... .....	..... ..... ..... ..... .....	151,147 0 0
Inscribed Stock (in London)	12,103,500 0 0 12,790,210 0 0 16,464,545 5 6 9,686,300 0 0 12,478,300 0 0	63,522,855 5 6	1 Jan. and 1 July 1 Mar. and 1 Sept. 1 April and 1 Oct. 1 Jan. and 1 July 1 April and 1 Oct.	..... ..... ..... 387,452 0 0 .....	..... ..... ..... ..... .....	..... ..... ..... ..... .....	423,622 10 0 447,657 7 0 576,259 1 8 ..... .....	..... ..... ..... ..... 374,349 0 0	2,209,339 18 8
Inscribed Stock (transferred from London to Sydney)	146,500 0 0 35,990 0 0 35,454 14 6 21,700 0 0	239,644 14 6	1 Jan. and 1 July 1 Mar. and 1 Sept. 1 April and 1 Oct. 1 April and 1 Oct.	..... ..... ..... .....	..... ..... ..... .....	..... ..... ..... .....	5,127 10 0 1,259 13 0 1,240 18 4 .....	..... ..... ..... 651 0 0	8,279 1 4
New South Wales Funded Stock	9,887 0 0 3,549,350 0 0 4,006,702 1 6 9,265,295 0 0 4,920,515 0 0	21,751,749 1 6	Matured 10 Feb. and 10 Aug.	..... .....	141,974 0 0 .....	..... .....	..... 324,285 6 4	..... 120,201 1 2	770,979 13 9
New South Wales 4 per cents. ....	.....	530,189 9 2	Quarterly— 1 Jan., 1 April, 1 July, and 1 Oct.	.....	21,207 11 7	.....	.....	.....	21,207 11 7
New South Wales 1924 Stock, Act 58 Vic. No. 14 .....	.....	198,065 0 0	10 Feb. and 10 Aug.	.....	.....	.....	.....	5,941 19 0	5,941 19 0
New South Wales 1925 Stock, Act 59 Vic. No. 6 .....	.....	222,255 0 0	10 Feb. and 10 Aug.	.....	.....	.....	.....	6,667 13 0	6,667 13 0
Treasury Bills (Deficiency 30th June, 1895), Act 59 Vic. No. 22 .....	.....	522,446 15 10	1 Mar. and 1 Sept.	.....	.....	.....	.....	15,673 8 1	15,673 8 1
Treasury Bills (Deficiency 30th June, 1905) Act No. 30, 1905 .....	.....	136,890 0 0	1 Jan. and 1 July	.....	.....	.....	4,791 3 0	.....	4,791 3 0
Treasury Bills, Act No. 8, 1904 (Redemption)	500,000 0 0 500,000 0 0 500,000 0 0	1,500,000 0 0	1 Feb. and 1 Aug. 1 Mar. and 1 Sept. 1 June and 1 Dec.	..... ..... .....	..... ..... .....	..... ..... .....	17,500 0 0 17,500 0 0 17,500 0 0	..... ..... .....	52,500 0 0
Advances to Settlers, Inscribed Stock .....	.....	120,050 0 0	10 Feb. and 10 Aug.	.....	.....	.....	.....	3,601 10 0	3,601 10 0
TOTALS	£	92,525,095 6 6	.....	135	701,645 11 7	184,519 6 3	1,836,743 9 4	527,085 11 3	3,250,128 18 5

The Treasury, New South Wales,
Sydney, 9th August, 1910.C. G. L. BOYCE,
Comptroller of Accounts.

BALANCE STATEMENT
SHOWING THE LEDGER BALANCES
AND THE
DISTRIBUTION INTO CASH AND SECURITIES
ON 30TH JUNE, 1910.

BALANCE

Showing the LEDGER BALANCES on the various Accounts of the Government of New South

Reference.		HEAD OF ACCOUNT.	Dr. or Cr.	BALANCES ON 30TH JUNE, 1910.	
No.	Page.			£ s. d.	£ s. d.
1	3	Consolidated Revenue Fund Proper	Cr.	.....	989,706 18 1
4	53	Special Deposits Account (details per Statement)	Cr.	.....	2,541,839 14 4
		Carried forward ... ..	£	.....	3,531,546 12 5

STATEMENT.

Wales on the 30th June, 1910, and the distribution of the same into Cash and Securities.

DISTRIBUTION.	CASH.	SECURITIES.	TOTAL.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
Consolidated Revenue Account—			
With Bank of New South Wales ... 178,407 3 11			
With Commercial Banking Company of Sydney, Limited 503,213 17 9			
681,621 1 8			
Cash in hands of the Receiver ... 307,085 16 5			
	988,706 18 1	.....
With Bank of New South Wales on Fixed Deposit ...		1,000 0 0	
Total Consolidated Revenue Account ... £	988,706 18 1	1,000 0 0	989,706 18 1
Special Deposits Account—			
With Bank of New South Wales ... 1,847,134 2 3			
With Commercial Banking Company of Sydney, Limited 661,899 2 7			
	2,509,033 4 10	.....
Treasury Chest—			
Treasury Guarantee Fund—			
New South Wales Funded Stock, 60 Vic. No. 32 ...		14,500 0 0	
Miscellaneous		18,306 9 6	
Total Special Deposits Account—Cash and Securities £	2,509,033 4 10	32,806 9 6	2,541,839 14 4
Carried forward... .. £	3,497,740 2 11	33,806 9 6	3,531,546 12 5

Showing the LEDGER BALANCES on the various Accounts of the Government of New South

Reference.	HEAD OF ACCOUNT.	Dr. or Cr.	BALANCES ON 30TH JUNE, 1910.
No. Page.			
	Brought forward		£ s. d. 3,531,546 12 5
	Special Accounts:—		
	Colonial Treasurer's Master in Equity Account	Cr.	24,269 9 11
	Colonial Treasurer's Master in Lunacy Account	"	28,435 3 0
5 68	Colonial Treasurer's Curator of Intestate Estates Account...	"	100,592 4 1
	Colonial Treasurer's Prothonotary Account	"	3,280 12 7
	Colonial Treasurer's Registrar of Probates Account	"	44,738 5 0
	Total Special Accounts		£ 201,315 14 7
6 71	Closer Settlement Account	Cr.	543,997 12 2
7 79	Public Works Account	Cr.	788,303 1 6
8 105	General Loan Account	Cr.	309,166 15 5
	GRAND TOTALS... ..		£ 5,374,329 16 1

The Treasury, New South Wales,
Sydney, 9th August, 1910.C. G. L. BOYCE,
Comptroller of Accounts.

STATEMENT.

Wales on the 30th June, 1910, and distribution of the same into Cash and Securities—*contd.*

DISTRIBUTION.	CASH.	SECURITIES.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	3,497,740 2 11	33,806 9 6	3,531,546 12 5
Special Accounts— With Bank of New South Wales— Colonial Treasurer's Master in Equity Account	24,269 9 11		
Colonial Treasurer's Master in Lunacy Account	28,435 3 0		
Colonial Treasurer's Curator of Intestate Estates Account	100,592 4 1		
Colonial Treasurer's Prothonotary Account	3,280 12 7		
Colonial Treasurer's Registrar of Probates Account	44,738 5 0		
Total Special Accounts... ..	£ 201,315 14 7		201,315 14 7
Closer Settlement Account— With Commercial Banking Company of Sydney, Limited £	543,997 12 2		543,997 12 2
Public Works Account— With Bank of New South Wales	£ 788,303 1 6		788,303 1 6
General Loan Account— With Bank of New South Wales With Commercial Banking Company of Sydney, Limited	£ s. d. 200,968 15 9 108,197 19 8 309,166 15 5		309,166 15 5
Total, Credit Balances—Cash and Securities £	5,340,523 6 7	33,806 9 6	5,374,329 16 1
Less Debit Balances— London Remittance Account— With Bank of New South Wales With Commercial Banking Co., Sydney, Limited	£ s. d. 1,872,367 3 5 584,781 8 0 2,457,148 11 5		2,457,148 11 5
Total Sydney—Net Credit Balances—Cash and Securities £	2,883,374 15 2	33,806 9 6	2,917,181 4 8
Add London Bank Account on date of latest advices, viz.:— On Current Account... .. Remittances in transit	£ s. d. 2,207,148 11 5 250,000 0 0 2,457,148 11 5		2,457,148 11 5
GRAND TOTALS	£ 5,340,523 6 7	33,806 9 6	5,374,329 16 1

T. WADDELL,
Treasurer.I HEREBY certify that the Ledger Balances above shown were, on 30th June, 1910, represented by the Cash and Securities,
detailed in the foregoing Statement, allowance being made for unrepresented cheques at that date.
Given under my hand, this 2nd day of September, 1910,JOHN VERNON,
Auditor-General.

AUDITOR-GENERAL'S REPORT, 1909-10.

CONTENTS.

REPORT.

	PAGE.
Preliminary	131
Part I.—The Treasurer's Accounts	131-147
Consolidated Revenue Fund	132
Cash Account, Consolidated Revenue Fund—Year ended 30th June, 1910	134
Receipts—Revenue proper, 1908-9 and 1909-10 compared	137
Expenditure—do do	138
Sums Temporarily Advanced	140
Revenue Deficiency Account	140
Unpaid Accounts at 30th June, 1910—Statement I	141
Revenue which had not reached Treasury, 30th June, 1910—Statement J	141
Trust Account—Year ended 30th June, 1910	141
Special Deposits Account—Year ended 30th June, 1910	142
Do Accounts—Year ended 30th June, 1910	144
Closer Settlement Fund	144
Public Works Fund	144
General Loan Account—Summary of Treasurer's Statement	145
Receipts	145
Expenditure	146
"Rocks" Resumptions	146
Summary of Treasurer's Statement of Balances—Various Accounts at 30th June, 1910	147
Part II.—General effect of the Transactions, and Condition of the Accounts at the close of the Financial Year, 1909-10	148-160
Consolidated Revenue Fund	148
Comparison of Actual, with Estimated Revenue	148
Expenditure—Comparison of Actual with Estimated	149
Auxiliary Funds	150
Trust Account... ..	150
Special Deposit Accounts	150
Special Accounts	150
Loans and Public Debt... ..	150
Floating of Loans and Expenditure on Loan Works, 1900-1901-1909-10—Statement	151
Expenditure and Stocks raised for Works	151
Public Debt	153
Receipts derived from Loan Services	155
Pensions	155
Gratuities... ..	156
Old-age Invalidity and Accidents Pensions... ..	156
Public Service Superannuation	156
Police Reward and Superannuation Fund	157
Public Works Fund	157
Closer Settlement	158
State Debt and Sinking Fund	159
State of the Cash and Banking Accounts	160
Part III.—Corporate Bodies, Country Water Supply and Sewerage Works, Subsidised Institutions, &c.	161-168
Working Results of Services of Business Undertakings	161
Railways and Tramways—General	161
Stations Accounts	162
Sydney Harbour Trust	163
Metropolitan Board of Water Supply and Sewerage	163
Hunter District Water Supply and Sewerage Board	163
Government Savings Bank	163
Country Water Supply Works, &c.	165
Water and Drainage Trusts	165
Hay Irrigation Trust	165
Wentworth Irrigation Settlement	165
Miners' Accident Relief Fund... ..	166
Sydney Abattoir and Nuisance Prevention Act	166
Subsidised Institutions... ..	166
Pastures Protection Boards	166
Seed-wheat and Fodder Repayments	167
Prospecting Vote	168
General	168

	PAGE.
Part IV.—Matters requiring Special Notice...	169–209
Financial Retrospect	169
Treasury Chest—Its Past and Present Strength	169
Diagram A (<i>facing</i>)	170
Consolidated Revenue Fund	170
Diagram B (<i>facing</i>)	181
Allied Funds—Public Works and Closer Settlement Funds	181
Loans—Appropriations	182
Receipts and Disbursements	183
Diagrams C, D, E (<i>facing</i>)	184
Public Debt	184
National Debt—Stock Market Transactions	185
Diagrams F, G (<i>facing</i>)	192
Public Trustee	197
General Banking Account	197
Diagram H (<i>facing</i>)	198
Accounting for Stores	201
 Part V.—Administrative and Departmental...	 210–217
General Remarks :—	
Staff	210
Procedure adopted in accounting for Material	210
Submissions to the Treasurer	211
Land Transactions	212
Mining do	212
Agricultural Colleges and Experiment Farms Account	213
Local Government Act, 1906	213
Sydney Corporation	214
Inspection of Accounts and Stores of Accounting Officers	214
Stores and Stationery Supplies	215
Coal Suspense Account	216
Cases of Default	217
 Miscellaneous	 217
 Synopsis of Report	 218
 Concluding Remarks	 219

APPENDICES.

	PAGE.
Appendix A.—Advances to Treasurer	221
" B.—Pensions, 1909–10	221
" C.—Consolidated Revenue Fund—Appropriations, Expenditure, and Balances surrendered during 1909–10	222
" D.—Transfers of Appropriations during 1909–10, authorised by Minutes of the Governor and Executive Council, under section 34 Audit Act, 1902	223
" E.—Sundry Deposits Account Balances, 1909–10	224
" F.—Closer Settlement—Financial Results at 30th June, 1910	226
" G.—Net Public Works Fund Expenditure to 30th June, 1910	228
" H.—Appropriations for Loan Services, and transactions thereon, to 30th June, 1910	230
" I.—Net Loan Expenditure on Public Works and Services to 30th June, 1910	231
" J.—Country Towns Water Supply and Sewerage Works	234
" K.—Water and Drainage Trust Accounts	237
" L.—Miscellaneous Services on which Repayments by Instalments are made	240
" M.—Advances made to 30th June, 1910, Unadjusted and Overdue at date of publication of Report	241
" N.—Disbursements during 1909–10 withheld from Certificates of Discharge to the Colonial Treasurer	242
" O.—Surcharges raised under the 47th Section of the Audit Act, 1902	242
" P.—Authorities granted by the Governor-in-Council for relief of Accounting Officers from Surcharge, &c.	244
" Q.—Balances at Credit of Pastures Protection Boards, 31st December, 1909	245
" R.—Comparative Statement of Balances of Stores on hand	246
" S.—Report of Inspector, on Stores generally	248
" T.—Cases submitted during 1909–10 by Auditor-General, under Section 15 of Audit Act, 1902, to the Attorney-General and Crown Solicitor, and the opinions obtained thereon	252
" U.—Public Accounts Committee	255

FORTIETH ANNUAL REPORT

OF THE

AUDITOR-GENERAL.

REPORT FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 1910.

PRELIMINARY.

THE financial year 1909-10 commenced with the brightest anticipations, which have since been realised, in spite of the disastrous coal miners' strike, which commenced on the 8th November, 1909, and lasted in full force until February, 1910, and partially for a month thereafter. During this period trade in shipping and manufacturing circles was seriously hampered, travelling and transit interrupted, thousands of persons thrown out of employment, and a general paralysis of trade existed. This occurrence must naturally have exerted a very depressing effect upon financial affairs, and upon the Revenue; **but, nevertheless, the effects of the wonderfully good season**, combined with the moderately high prices ruling for the two principal sources of produce, wool and wheat, **have more than covered the losses anticipated, and contributed to the attainment of the very satisfactory result in the year's Revenue from the Business Undertakings**, whilst the strength of the Revenue under the division Governmental has been more than sustained, chiefly through the large amount received under the head of Stamp Duties.

On the expenditure side of Revenue under the head of Governmental (*or Cost of Government*), the results are equally satisfactory. The combined expenditure during 1909-10 from Revenue, and from Public Works Fund (*on Services formerly a direct charge to Revenue and Loans*) amounted to £5,868,212, or £3 11s. 4d. *per capita*. The figures of the preceding year were £6,164,848, and £3 16s. 10d. respectively.

The decrease in the returns of 1909-10, as compared with those of 1908-9, **is due to the relief afforded to the State Treasury** by the Commonwealth taking over the payments of 'Old-age Pensions from 1st July, 1909.

If allowance be made for this liability in the figures of 1909-10, the totals both absolutely and *per capita* would somewhat exceed those of the preceding year, **but if the range of comparison be extended to the results of the nine years** given in the subsequent table, **it is evident that the present expenditure per inhabitant is much less than formerly, whilst, from an absolute standpoint, the cost of Government is practically stationary:—**

Cost of Government.

REVENUE EXPENDITURE, AND EXPENDITURE FROM PUBLIC WORKS FUND ON SERVICES FORMERLY CHARGED DIRECT TO REVENUE AND LOANS.

Year.	Absolute.	Per Capita.	Year.	Absolute.	Per Capita.
	£	£ s. d.		£	£ s. d.
1901-2	5,972,828	4 6 7	1906-7	5,974,397	3 18 1
1902-3	6,188,685	4 7 11	1907-8	5,954,711	3 15 9
1903-4	5,880,920	4 2 2	1908-9	6,164,848	3 16 10
1904-5	5,677,442	3 17 8	1909-10	5,868,212	3 11 4
1905-6	5,714,838	3 16 5			

The

The Commonwealth Returns from Customs and Excise Receipts have shown a much smaller reduction than was anticipated, and are, on the whole, practically equal to those of the previous year, the large increase in the Federal Revenue having enabled the Commonwealth Government to temporarily cover all necessary expenditure therefrom, practically without trenching upon the States proportion, beyond a small sum, even though the payment of Old-age Pensions was taken over from the States in July, 1909; but the transactions of the Federal Government closed with a deficit, which, under the Surplus Revenue Bill (*it is proposed*) the States will be called upon to make good.

The reduction in returns from the Commonwealth to the States will be further accentuated during the present year, as the Braddon Clause of the Constitution Act expires by effluxion of time at the end of the current calendar year, although the Federal Government proposes to make it expire with the financial year ended June 30th, 1910. An agreement for an uniform *per capita* rate as a return from duties of Customs and Excise was submitted to the people last year, as a referendum, which having been negatived, the matter was left in the hands of the Commonwealth Government, and at present there is every probability of a serious reduction being made in the Commonwealth Returns to the State.

CONSOLIDATED REVENUE FUND.

The following statement illustrates the growth of the Consolidated Revenue Fund during the eleven years ended with 1909-10.

The figures are quoted with the object of showing the development of that fund as a whole during the period covered, but they have a very limited value, and should not be used on a comparative basis without full consideration being given to the items which comprise the totals. It is obvious that such a course is absolutely necessary by a perusal of the detailed statement of the Consolidated Revenue Fund, given on page 133 of this part, and the three following ones.

The totals shown are exclusive of the Transfers and Grants to Public Works and Closer Settlement Funds, and cross entries under the head of Repayment of Advances :—

Year ended.	Revenue.		Excess.	
	Receipts.	Expenditure.	Expenditure.	Receipts.
	£	£	£	£
30 June, 1900	10,005,345	10,104,126	98,781	.....
„ 1901	10,637,034	10,806,963	169,929	.....
„ 1902	11,056,468	11,141,062	84,594	.....
„ 1903	11,386,188	11,633,763	247,575	.....
„ 1904	11,347,536	11,387,244	39,708	.....
„ 1905	11,384,671	11,197,498	.....	187,173
„ 1906	12,291,367	11,395,243	.....	896,124
„ 1907	13,406,544	11,913,272	.....	1,493,272
„ 1908	13,995,865	12,185,806	.....	1,810,059
„ 1909	13,687,275	12,916,960	.....	770,315
„ 1910	14,582,416	13,084,209	.....	1,498,207

The following statement shows the expansion of the Receipts, Consolidated Revenue Fund, since the establishment of the Commonwealth; also the details of how the net increase has been arrived at:—

Net Figures.—Receipts.

Divisions of Revenue.	1899-1900.	1909-1910.	Increase.	Decrease.
	Governmental.	£	£	£
As now returned by Commonwealth...	£ *2,541,823	3,347,616	805,793	.....
Taxation—				
Stamp Duties	309,116	872,922	563,806	.....
Land Tax	286,227	9,066	.....	277,161
Income Tax	166,051	219,976	53,925	.....
Licenses	120,299	121,556	1,257	.....
Land Revenue—				
Alienations	1,213,662	850,363	.....	363,299
Annual Revenue	894,772	869,563	.....	25,209
Services rendered—				
Mint Receipts, Escort, and Conveyance of				
Gold	16,796	11,220	.....	5,576
Agricultural Colleges	2,774	6,003	3,229	.....
Pilotage, Harbour Dues, and Fees	55,400	86,100	30,700	.....
Fees generally	178,901	126,631	.....	52,270
Miscellaneous	63,076	85,490	22,414	.....
General Miscellaneous	207,909	366,302	158,393	.....
Total Governmental	£ 6,056,806	6,972,808	1,639,517	723,515
	.....	.....	916,002	.....
	Business Undertakings.			
Railways and Tramways	£ 3,565,767	6,664,236	3,098,469	.....
Sydney Harbour Trust ... ..	.....	337,454	337,454	.....
Metropolitan Board W. S. and Sewerage	320,420	512,615	192,195	.....
Hunter District, " "	30,743	52,960	22,217	.....
Total Business Undertakings	£ 3,916,930	7,567,265	3,650,335	.....
General Total	£ 9,973,736	14,540,073	5,289,852	723,515
Other Receipts	£ 31,609	42,343	£4,566,337 10,734	.....

* Commonwealth not established; amount represents the Revenue of services now Federal.

The immense advance which has accrued to the State's Revenue from 1900 (*a period of eleven years*) will be apparent from the above Statements, which are in all cases based on net figures.

A paragraph was inserted in last Report showing that the increase in Receipts had been largely affected by legislative reductions in Taxation, which, had they not been made, would probably have still further increased results **making the flourishing condition of the State's Revenue still more apparent.**

Expenditure.

The increase in the State Expenditure during the same period, is shown by the Statement following:—

Total net expenditure year ended 30th June, 1910	...	13,084,209
" " " " 1900	...	10,104,126
Total net Increase	...	£2,980,083

which was caused by the development of the Business Undertakings chiefly.

Dr.

THE TREASURER IN ACCOUNT WITH THE
Account Current of Revenue, Receipts, and

Reference Page.	PARTICULARS.	AMOUNT.	TOTAL.
	GOVERNMENTAL.	£ s. d.	£ s. d.
	To REVENUE and RECEIPTS (1st July, 1909, to 30th June, 1910):—		
4	Balance of Revenue collected within the State by the Commonwealth Government and returned...	3,347,615 10 10	
4	Taxation ...	1,223,520 17 6	
5	Land Revenue—		
6	Alienations ...	850,362 15 0	
6	Annual Revenue ...	869,563 10 10	
		1,719,926 5 10	
7	Receipts for Services rendered (outside business undertakings of the State)...	315,443 11 11	
10	General Miscellaneous Receipts...	366,301 14 9	
11	To ADVANCES REPAID on account of 1908-9, and previous years—		6,972,808 0 11
	State Children's Relief Act, No. 61, 1901-1907-8 and previous year ...	1 10 5	
	Do do do 1908-9 ...	60 13 1	
	Treasurer's Advance Account 1902-3 ...	3,149 16 9	
	Do do do 1907-8 ...	11,303 16 0	
	Do do do 1908-9 ...	27,826 18 3	
			42,342 14 1
	Total, Governmental ...		£ 7,015,150 15 4
	BUSINESS UNDERTAKINGS OF THE STATE.		
	To RECEIPTS from business undertakings of the State—	£ s. d.	
	Chief Commissioner for Railways—		
11	Railways ...	5,471,288 17 0	
11	Tramways ...	1,192,947 9 11	
		6,664,236 6 11	
11	Sydney Harbour Trust ...	337,453 11 5	
11	Metropolitan Board of Water Supply and Sewerage ...	*512,615 7 5	
11	Hunter District Water Supply and Sewerage Board ...	52,959 17 10	
	Total, Business Undertakings ...		£ 7,567,265 3 7
	Total, Governmental and Business Undertakings ...		£ 14,582,415 18 11
11	STATE CHILDREN'S RELIEF ACT, No. 61, 1901-1908-9—		
	Adjustment by Appropriation ...		6,260 14 11
11	To REPAYMENTS TO TREASURER'S ADVANCE ACCOUNT, 1908-9, by appropriation taken in 1909-10 ...	81,818 5 10	
11	To REPAYMENT OF ADVANCES in anticipation of Loan Votes, 1909-10 ...	942,287 18 1	
			1,024,106 3 11
	To Balance on 30th June, 1909—Brought forward ...		£ 15,612,782 17 9
			£ 637,677 12 10
	GRAND TOTAL ...		£ 16,250,460 10 7

* Includes £3,946 2s. 0d., Richmond and Wollongong Systems, and £1,854 1s. 2d., Botany Leases not vested in the Board.

1. ACCOUNT.
THE CONSOLIDATED REVENUE FUND.
Expenditure for the year ended 30th June, 1910.

Cr.

Reference Page.	PARTICULARS.	Payments under Parliamentary authority.	Payments, Treasurer's Advance Vote, to be appropriated.	Payments Unauthorised in Suspense.	TOTAL.
	GOVERNMENTAL.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	By EXPENDITURE on account of Departments—				
32	Special Appropriations ...	451,739 7 5			451,739 7 5
21	Schedules to the Constitution Act ...	37,551 18 4			37,551 18 4
21-34	Executive and Legislative ...	29,232 12 2	132 19 9		29,365 11 11
23-35	Colonial Secretary ...	924,153 16 6	38,550 7 6		962,704 4 0
25-37	Treasurer and Secretary for Finance and Trade ...	492,904 11 0	22,640 18 2		515,545 9 2
25-38	Premier ...	50,832 1 6	1,659 18 0		52,491 19 6
26-39	Attorney-General and Justice ...	343,426 18 11	666 2 11		344,093 1 10
27-41	Secretary for Lands ...	344,775 5 4	18,018 8 8		362,793 14 0
28-42	Secretary for Public Works ...	638,778 16 0	20,911 6 8		659,690 2 8
29-44	Public Instruction, Labour, and Industry ...	1,209,604 17 10	2,317 15 1		1,211,922 12 11
30	Secretary for Mines ...	61,707 6 5			61,707 6 5
30-45	Department of Agriculture ...	163,882 14 1	1,164 0 11		165,046 15 0
	By INTEREST on PUBLIC DEBT—				
31	On Debentures, Funded Stock £3,023,250 15 7				
31	On Treasury Bills for Public Works 68,606 0 0				
		£3,091,856 15 7			
	Less chargeable on Business Undertakings ...	2,374,102 16 7			
	Interest on—				
31	Treasury Deficiency Bills ...	717,753 19 0			717,753 19 0
24-31	Uninvested Funds in Temporary possession of the Government ...	25,614 15 9			
24	Government Banking Account, London ...	62,505 0 6			90,175 4 8
24	Compensation, Darling Harbour Resumptions ...	332 19 4			
		1,722 9 1			
	Total, Governmental ...	£5,556,519 9 2	106,061 17 8		5,662,581 6 10
	By Payment in Reduction of Public Debt—				
31	The General Sinking Fund ...	350,000 0 0			
31	Redemption of Treasury Deficiency Bills—Act No. 30, 1905 ...	50,000 0 0			
31	Repayments to State Debts Commissioners Act 59 Vic. No. 6, Bogan Scrub Clearing ...	6,285 16 7			421,033 11 7
31	Sydney Harbour Trust Loan Sinking Fund Act No. 1, 1901 ...	14,747 15 0			
		£5,977,553 0 9	106,061 17 8		6,083,614 18 5
32	By PAYMENTS from TREASURER'S ADVANCE ACCOUNT, 1909-10, to be recovered ...				41,764 6 5
32	By STATE CHILDREN'S RELIEF ACT, 61 OF 1901-1909-10 ...				4,295 2 3
	Total, Governmental and Reduction of Debt ...				£ 6,129,674 7 1
	BUSINESS UNDERTAKINGS OF THE STATE.				
	By EXPENDITURE on BUSINESS UNDERTAKINGS of the State—				
25-28	Chief Commissioner for Railways—	£ s. d.			
31	Railway Working Expenses ...	3,103,175 9 1	1,526 12 2	207,003 12 10	
25-38	Interest on Loan Capital, Railways ...	1,684,190 11 11			6,131,654 11 7
31	Tramway Working Expenses ...	980,364 10 11			
31	Interest on Loan Capital, Tramways ...	155,393 14 8			
24-31	Sydney Harbour Trust—				
31	Working Expenses ...	108,191 19 7			286,211 12 10
31	Interest on Loan Capital ...	*178,019 13 3			
28-31	Metropolitan Board of Water Supply and Sewerage—				
31	Working Expenses ...	162,268 9 6			498,632 16 11
31	Interest on Loan Capital ...	336,364 7 5			
28	Hunter District Water Supply and Sewerage Board—				
31	Working Expenses ...	17,901 9 7			38,035 18 11
	Interest on Loan Capital ...	20,134 9 4			
	Total, Business Undertakings ...				£ 6,954,535 0 3
	Total, Governmental and Business Undertakings ...				£ 13,084,209 7 4
32	By STATE CHILDREN'S RELIEF ACT, No. 61 of 1901-1908-9—Recoup Vote ...				6,260 14 11
32	By APPROPRIATION in adjustment of TREASURER'S ADVANCE ACCOUNT of 1908-9 ...				81,818 5 10
33	By PAYMENTS IN ANTICIPATION of LOAN VOTES, 1909-10 ...				942,287 18 1
32	By Public Works Fund—Two-thirds of the net proceeds of the Sale of Crown Lands, to 25th June, 1910, exclusive of Interest—less 20 per cent. under Act No. 9 of 1906 ...				336,177 6 4
32	By Transfer to Public Works Fund—Grant in aid ...				575,000 0 0
32	By Transfer to Closer Settlement Fund—Grant in aid ...				235,000 0 0
124	TOTAL ...				£ 15,260,753 12 6
	By Balance on 30th June, 1910—Carried forward ...				£ 989,706 18 1
	GRAND TOTAL ...				£ 16,250,460 10 7

* A further amount of £13,226 10s. 1d. for interest is to be added, being the interest on difference between the Capital of the Trust and the Loan Expenditure.
† Includes £1,503 6s. 4d., Richmond and Wollongong Systems, and £1,267 6s. 7d., Botany Leases, not vested in the Board.

The following charges included in the Cash Account of the Consolidated Revenue Fund, are held *(after careful study of the Audit Act of 1902)* to be incorrect, as not being consistent with the provisions or purposes of that Act.

The inclusion of Loan Charges, in the Annual Cash Account of the Consolidated Revenue, even temporarily, is in **direct contravention** of the Account defined in the Act (Clause 5), as "an Account of the Cash, income, and current expenditure for or on behalf of the **Consolidated Revenue Fund only**," and further, is not in accordance with the provisions of Section 37 (1), 56 (1), 57 and 58 (111).

In the present instance, Loan Expenditure, to the extent shown below, has been so included, being payments made in anticipation of proposed Loan Votes.

While the Auditor-General may, perhaps, be exceeding his authority in directly questioning the right of the Treasurer to make any charge to the Vote appropriated for the Treasurer's Advance Account, it is, nevertheless, considered that any charge so made, which the Auditor-General deems erroneous, and which interferes with what should be shown as the correct balances at the credit of the Consolidated Revenue or other Funds, must be brought under the attention of the Parliament.

The Vote for the Advance to the Treasurer is taken on the **main Revenue** Estimates, and is appropriated in the following words, viz. :—

"To enable the Treasurer to make Advances to Public Officers, and on account of other Governments, and to pay expenses of an unforeseen nature, which will afterwards be submitted for Parliamentary appropriation," and it is held that this Vote is simply for **items under Revenue**, and not for charges which will eventually come under the head of **specific Loan Votes**.

The attention of the House is therefore called to the following remarks, which will give the facts :—

Loan Appropriations for the services of the **North Coast Railway**, and the **Railway Lockhart to Clear Hills**, having become exhausted, while several vouchers for cost of construction remained unpaid although due, the unsatisfied Loan accounts were discharged from the Treasurer's Advance Account, thus being charged to Revenue under that Account as Payments to be recovered, included in amount of £41,764 6s. 5d. (*see page 3 and Appendix A*) a sum of £16,013 15s. 7d.

The entry is made in the Account Current of the Consolidated Revenue Fund. In addition, under the same item, a sum of £14,150 3s. 6d. for expenditure properly chargeable to Loans, Additions to Railway Lines, was charged to the Advance Account, although there was, on the 30th June, an amount at credit of the Loan Vote for the service, of £10,000, which it is presumed, was kept for the purpose of making advances in the month of July 1910.

This appears to the Auditor-General to be a very irregular method of meeting Loan Liabilities **although such entries have occurred in the past**; and, therefore, this irregularity was brought under the notice of the Treasurer, who was requested to amend the entries, but declined to do so.

The serious discrepancy caused by the action taken is that the Cash Balance at the credit of Consolidated Revenue Fund is represented on the Public Accounts as **£30,163 19s. 1d. less** than it should be.

The more correct method of treating these urgent payments, in the opinion of the Auditor-General, would have been to charge such to a Suspense Account under the General Banking Account, and to submit to the Public Accounts Committee for its report thereon to the Legislature, and it is, moreover, considered that the method advised should have been carried into effect, as by that means not only would the Cash Balance at credit of the Consolidated Revenue Account have been correctly shown, but the amount spent, without warrant or appropriation, retained in such a form as to come clearly under the cognizance and examination of the Public Accounts Committee. **The Treasurer, however, on the matter being represented to him, declined to alter in the present instance, but has since issued instructions that, in future, the method advised by the Auditor-General shall be carried into effect, whenever such legal entries are absolutely necessary.**

It will therefore be seen that **the correct surplus** to the Consolidated Revenue Fund **should be £1,019,870 17s. 2d.**, instead of that shown in the Public Accounts, £989,706 18s. 1d.

The sum brought forward from the financial year as being the cash in hand on Revenue Account at the close of 1908-9 was ... £637,677 12 10

There were, however, items included in the debits of that year which consisted of payments during the year shown as recoverable—

Advances ... £28,031 18 0

And a balance of a debit due by the

Commonwealth Government ... 15,000 0 0

43,031 18 0

Leaving the actual position of Consolidated Revenue Fund... £680,709 10 10

Upon which there was a liability in Treasury Deficiency Bills of... 914,516 0 6

Or an adjusted actual (but not Statutory) deficiency of ... £233,806 9 8

As a matter of fact, however, the balance brought forward was used in current requirements, and may be taken as the foundation of the following payments—

In aid of Deficiency ... £50,000 0 0

„ Closer Settlement ... 235,000 0 0

„ Public Works Account ... 575,000 0 0

In all ... 860,000 0 0

Towards which the Surplus of 1908-9 contributed ... 637,677 12 10

Residue contributed out of 1909-10 Surplus ... £222,322 7 2

That is to say, that out of the Revenue of 1909-10 there was granted in aid of Closer Settlement and Public Works Funds the sum last shown (£222,322 7s. 2d.) in addition to the surplus of 1908-9, less £50,000.

NOTE.—The transfer of £336,177 6s. 4d. to Public Works Fund is not included, as that sum represents the net two-thirds proceeds of land alienation, and is a statutory amount which should not properly appear in Revenue Account.

Receipts, 1908-9 and 1909-10 compared.

Items.	Year ended—		Increase.	Decrease.
	30 June, 1909.	30 June, 1910.		
Governmental.				
	£	£	£	£
Receipts returned by Commonwealth	3,356,158	3,347,616	.....	8,542
Direct Taxation —				
Stamp Duties	506,703	872,922	366,219	.....
Land Tax	80,794	9,066	.....	71,728
Income Tax	202,369	219,976	17,607	.....
Licenses	117,383	121,556	4,173	.....
Land Revenue—				
Alienations	*900,532	*850,363	.....	50,169
Occupations—Annual Revenue	874,614	869,563	.....	5,051
Services Rendered	312,875	315,444	2,569	.....
General Miscellaneous	275,463	366,302	90,839	.....
Total State Revenue	3,270,733	3,625,192	481,407	126,948
	.....	.....	354,459	.....
Total Governmental Revenue	6,626,891	6,972,808	481,407	135,490
			345,917	.....
Business Undertakings.				
Railways and Tramways	6,132,918	6,664,236	531,318	.....
Sydney Harbour Trust	334,694	337,454	2,760	.....
Metropolitan Board of Water Supply and Sewerage	486,393	512,615	26,222	.....
Hunter District Water Supply and Sewerage Board	44,175	52,960	8,785	.....
Total Business Undertakings	6,998,180	7,567,265	569,085	.....
Total Revenue Proper	13,625,071	14,540,073	1,050,492	135,490
			915,002	.....
Other Receipts	62,204	42,343	.....	19,861

* Note.—Includes amount transferred to Public Works Fund.

As stated in the opening remarks, the large all-round increase in Revenue was due to the effects of good seasons, high prices ruling for staple products, and to a large addition to the collections under the head of death duties. The combined net excess for the year reaching the high total (as shown above) of £915,002.

It will be seen that the Returns from the Commonwealth, which were estimated to produce £3,274,250, actually realised £3,347,616, which, while an increase on the estimated, was a reduction on the previous year (*actual*) of £8,542. If allowance be made for the sum of £126,795 due to the State on 30th June last, but withheld by the Commonwealth Government until 11th August of the present year, the amount credited on account of 1909-10 was £3,474,411, a sum exceeded only once during the whole period of Federation.

In purely State Revenue there was an increased receipt in Stamp Duties of £366,219 over the previous year; this was caused by several large estates falling in for Probate Duties. Income Tax returned £219,976, or £17,607 in excess of the previous year. Land-tax returned only £9,066, a reduction of £71,728 on 1908-9; this, however, was to be expected as the result of legislation. In Licenses there was an increase of £4,173.

Land Revenue showed a reduction of £50,169 from sales, and of £5,051 from Annual Revenue.

In treating the amount shown as land revenue, it must be remembered that the totals here given are subject to a transfer of £366,177 6s. 4d., being the amount statutorily dedicated to the Public Works Fund.

In Services Rendered (*exclusive of Business Undertakings*), there was a small increase of £2,569. In General Miscellaneous, an increase of £90,839 was shown, which was largely due to the adjustment of charges on Loans raised for accrued interest and overdue instalments.

There was a net increase over the previous year in Governmental Revenue Receipts of £345,917.

Dealing with Business Undertakings.

Railways and Tramways showed an increase of £531,318, Harbour Trust of £2,760, Metropolitan Board of Water Supply and Sewerage of £26,222, and Hunter District Board of Water Supply and Sewerage, £8,785.

Thus, on the Business Undertakings there was a net increase of £569,085.

The Revenue Proper for the year 1909-10 was £14,540,073, or as just stated £915,902 in excess of that of the year 1908-9.

The receipts outside of Revenue Proper were only small, £42,343, and consisted mostly of repayments to Treasurer's Advance Account of previous years:—

Expenditure, 1908-9 and 1909-10 compared.

Items.	Year ended —		Increase.	Decrease.
	30 June, 1909.	30 June, 1910.		
Governmental and Reduction of Debt.				
	£	£	£	£
Special Appropriations	918,920	451,739	.....	467,181
Schedules under Constitution Act	39,388	37,552	.....	1,836
Executive and Legislative	30,200	29,366	.....	834
£	988,508	518,657	.....	469,851
Colonial Secretary	926,906	962,704	35,798	.....
Treasurer, &c.	562,612	515,545	.....	47,067
Premier	44,337	52,492	8,155	.....
Attorney-General and Justice	338,609	344,093	5,484	.....
Secretary for Lands	351,784	362,794	11,010	.....
Secretary for Works	575,187	659,690	84,503	.....
Public Instruction, &c.	1,153,567	1,216,218	62,651	.....
Secretary for Mines	61,204	61,707	503	.....
Secretary for Agriculture	145,983	165,047	19,064	.....
£	4,160,189	4,340,290	227,168	47,067
Interest on Darling Harbour Resumptions	32,256	1,722	.....	30,534
Interest (<i>other than business undertakings</i>)	722,802	806,207	83,405	.....
Sinking Funds... ..	473,100	414,748	.....	58,352
£	1,228,158	1,222,677	83,405	88,886
Total, Governmental and Reduction of Debt £	6,376,855	6,081,624	310,573	605,804
Business Undertakings.				
Railways and Tramways	5,698,801	6,131,655	432,854	.....
Sydney Harbour Trust	283,327	286,212	2,885	.....
Metropolitan Board Water Supply and Sewerage	489,726	498,632	8,906	.....
Hunter District Board Water Supply and Sewerage	34,528	38,036	3,508	.....
Total, Business Undertakings ... £	6,506,382	6,954,535	448,153	.....
Total Expenditure proper ... £	12,883,237	13,036,159	758,726	605,804
Other payments	33,723	48,050	152,922	.....
			14,327	.....

The following differences as compared with the expenditure of the previous year are found to occur, viz.:—

Governmental and Reduction of Debt.

Departmental Increases and Decreases.

Increases—

Colonial Secretary	...	...	...	£35,798	Principally Police, Lunacy, Asylums, Endowments, and New Services.
Premier	...	...	...	8,155	Principally Immigration and Tourist Bureau.
Attorney-General and Justice	...	...	...	5,484	„ General in Cost of Departments.
Secretary for Lands	...	...	...	11,010	„ Ordinary Fluctuations.
Secretary for Works	...	...	...	84,503	„ Local Government Endowments.
Public Instruction	...	...	...	62,651	„ Expansion of Department.
Secretary for Mines	...	...	...	503	„ in aid to Prospectors.
„ Agriculture	...	...	...	19,064	„ Growth of Department.
Interest other than Business undertakings	...	...	...	83,405	„ due to increased liability and rates.
				<hr/> £310,573 <hr/>	

Decreases—

Special Appropriations	...	...	...	£467,181	Principally Old-age Pensions transferred.
Schedules under Constitution Act	...	...	...	1,836	„ natural reduction in State Aid to Public Worship.
Executive and Legislative	...	...	...	834	Principally general fluctuations.
Treasurer and Secretary for Finance and Trade	...	...	...	47,067	„ in general items.
Interest, Darling Harbour Resumptions	...	...	...	30,534	Approaching completion and few payments.
Sinking Funds	...	...	...	58,352	Principally due to Special Item, previous year.
				<hr/> £605,804 <hr/>	
Net Decrease	...	...	...	<hr/>£295,231 <hr/>	

Business Undertakings.

Under Railways and Tramways, for an increased Revenue of £531,318 8s. 1d. there was an increased Expenditure of £432,853 10s., or 16s. 3d. expended for every £1 gained.

The Sydney Harbour Trust gained their increased Revenue, £2,759 14s. 3d., at a cost of £2,884 3s. 11d., or £1 0s. 11d. for every £1 gained.

The Metropolitan Water Supply and Sewerage Board had an increased Revenue of £26,222 17s. 3d., with an increased Expenditure of £8,906 18s. 1d., equal to an expenditure of 6s. 9d. for every £1 earned in increase.

The Hunter District Water Supply and Sewerage Board, for small increase of £8,784 8s. 6d. had an increase in Expenditure of £3,507 18s. 10d., equal to 8s. for every £1 of increased Revenue.

On the whole, the increased Expenditure on Business Undertakings was £448,152 10s. 10d., against which an increased Revenue was received of £569,085 8s. 1d.

In connection with the working expenditure, the Railways and Tramways are debited with a sum of £207,003 12s. 10d., which was issued to them, in excess of the sum appropriated by Parliament, the excess was paid without warrant, and a **Parliamentary Indemnity Act** is required for same.

The usual book entries, which are absolutely unnecessary, are again placed in the Account by the Treasurer, but as these only cause an inflation of the totals, and do not affect the balance, it is unnecessary to further allude to them here.

Sums

*Sums Temporarily Advanced by Treasurer.***From Advance to Treasurer, 1902-3:—**

	£	s.	d.	£	s.	d.
Seed Wheat to Distressed Farmers ...	4,340	18	2			
Fodder do do ...	7,065	19	7			
				11,406	17	9

„ Advance to Treasurer, 1903-4:—

Seed Wheat to Distressed Farmers ...	2,981	17	4			
Fodder do do ...	1,772	13	10			
				4,754	11	2

„ Advance to Treasurer, 1908-9:—

Imperial Government ...	4	19	9			
Trustees of Sydney Sports Ground ...	200	0	0			
				204	19	9

„ Advance to Treasurer, 1909-10:—

Imperial Government ...	2,140	17	4			
Federal „ ...	1,162	18	7			
Various sources ...	1,243	0	6			
Loan Services—to be voted ...	30,163	19	1			
Closer Settlement Fund—to be voted ...	194	13	11			
Public Works Fund—to be voted ...	6,837	0	0			
Special Deposits Account ...	21	17	0			
				41,764	6	5

Total Outstanding (Appendix A)... £58,130 15 1

REVENUE DEFICIENCY ACCOUNT.

The sum outstanding, representing the unpaid balance of the Accumulated Deficiency under Revenue to 30th June, 1909, was £914,516 0s. 6d.

The statutory amounts payable in redemption of these Bills were duly handed over to the State Debts Committee, as under:—

Under Act 59 Vic. No. 22 ...	£150,000		
„ „ No. 68 of 1900 ; No. 8 of 1901 ...	100,000		
„ „ No. 30 of 1905 ...	50,000		
			£300,000

The redemptions of the Deficiency Bills by the State Debt Committee only show the following amounts, viz.:—

Under Act 59 Vic. No. 22 ...	£150,000	0	0
„ „ No. 68 of 1900 ; No. 8 of 1901 ...	55,179	4	8
„ „ No. 30 of 1905 ...	50,000	0	0
Or, in all, an amount of ...			£255,179 4 8

Thus the redemptions of Treasury Deficiency Bills are £44,820 15s. 4d. short of what they should be, although the Treasurer has discharged his full legal obligations in the matter.

The cause of this would appear to be the fact that the due date of the Bills under the Act 59 Vic. No. 22 did not fall within the financial period included in the year 1909-10. The amount involved will be doubtless redeemed in September of the current year—that is to say, £194,821 worth of Bills under 59 Vic. No. 22 will be redeemed in 1910-11.

The Bills left outstanding are—

Under Act 59 No. 22 ...	£522,446	15	10
„ „ 30 of 1905 ...	136,890	0	0

Total Treasury Bills outstanding 30th June, 1910... £659,336 15 10

Against

Against this outstanding, there was held at the credit of the Consolidated Revenue Fund on the 30th June, 1910, the sum of £989,706 18s. 1d.

There are liabilities accruing under this account in the current year of—

Statutory	£250,000
Conditional	50,000
Interest on Outstandings... ..	17,154
	£317,154

There was also a shortage in redemptions of the previous year of ... £44,821

The following statements are furnished under Section 32, Sub-section 3, Audit Act, 1902, First—Unpaid Accounts of Consolidated Revenue Fund rendered during 1909-10, which, at the close of the year, were either lodged at the Treasury or at the various Departments of the Service ; and Second—Revenue and Receipts payable by law to the Consolidated Revenue on or before the 30th June, 1910, which had not reached the Treasury at the close of the year.

The returns are according to those published in the Treasurer's Public Accounts, and are accepted by this Department without question :—

STATEMENT I.

Accounts awaiting payment by Treasury and Departments.

STATEMENT J.

Amounts payable to Treasury.

DEPARTMENT.	TOTAL CLAIMS TO 30TH JUNE, 1910.
Governmental.	£ s. d.
Colonial Secretary	2,310 17 1
Treasury	23,415 13 10
Premier	24 7 5
Attorney-General and Justice	114 7 0
Works	2,920 14 0
Lands	5,481 2 3
Public Instruction, Labour, and Industry	1,744 13 2
Mines	470 2 7
Agriculture	821 1 6
London Payments subsequently brought to account in following year	4,374 9 4
	41,677 8 2
Business Undertakings of the State.	
Railways and Tramways	1,389 5 2
Harbour Trust Commissioners	2,683 0 0
Metropolitan Board of Water Supply and Sewerage	121 5 6
Hunter District Water Supply and Sewerage Board	163 15 1
	4,357 5 9
Total claims unpaid on 30th June, 1910	£ 46,034 13 11

COLLECTING OFFICER.	AMOUNT ON 30TH JUNE, 1910.
Governmental.	£ s. d.
In Suspense Account at Treasury	539 15 0
Commissioners of Taxation	73,951 0 4
Estimated Arrears of Land Revenue	115,550 0 0
Clerks of Petty Sessions, Crown Land Agents, and Mining Registrars, &c.	30,980 6 10
Country Towns Water Supply Works, out- standing Interest	21,487 12 6
Country Towns Sewerage Works, outstand- ing Interest	2,253 11 3
Water and Drainage Trust Accounts, out- standing Interest	707 18 10
Water and Drainage Trust Accounts, outstand- ing, for water supplied by Crown to Trusts	110 15 0
London Receipts subsequently brought to account in following year	2,583 3 9
	248,164 3 6
Business Undertakings of the State.	
Railway Commissioners	43,550 13 11
Harbour Trust Commissioners... ..	3,090 0 0
Metropolitan Board of Water Supply and Sewerage	3,075 8 4
Hunter District Water Supply and Sewerage Board	123 15 1
	49,839 17 4
Total Revenue and Receipts	£ 298,004 0 10
Per Statement J	298,004 0 10
Per Statement I	46,034 13 11
Net Receipts Consolidated Revenue Fund not brought to account on 30th June, 1910	£ 251,969 6 11

Trust Account.

The Trust Account became in course of time limited to one item—the old Government Savings Bank Account. By the transfer of the £1,145,292 5s. 4d. at its credit in December last to the Special Deposits Account, this account was closed.

The sum paid to the bank was, however, re-deposited by the Commissioners, and the liability still remains as before, the only change being that the amounts now appear, and will be dealt with, under the Special Deposits Account, and are deposited at a higher rate of interest than that formerly paid, viz., 3¼ per cent. per annum, instead of 3½ per cent.

The transactions on this deposit will, therefore, in future appear under the Special Deposits Account (see note on page 143).

SPECIAL DEPOSITS ACCOUNT.

STATEMENT of DEPOSITS and RE-ISSUES in the Year ended 30th June, 1910.

PARTICULARS.	Balances on 30th June, 1903.	DEPOSITS IN THE YEAR ENDED 30TH JUNE, 1910.	INTEREST PAID IN THE YEAR ENDED 30TH JUNE, 1910.	Total.	RE-ISSUES IN THE YEAR ENDED 30TH JUNE, 1910.	Balances on 30th June, 1910.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Municipal Council of Sydney—						
Sinking Funds—Moore-street Improve-						
ment Loan	3,226 19 1	412 18 9	90 13 3	3,730 11 1	.....	3,730 11 1
Public Markets Loan	16,630 11 0	1,218 8 10	486 5 10	18,335 5 8	.....	18,335 5 8
1901 City Loan	4,742 16 6	309 3 5	139 6 2	5,191 6 1	.....	5,191 6 1
1903 Streets Loan	7,168 4 10	396 18 2	211 7 8	7,776 10 8	.....	7,776 10 8
1905 Streets Loan	575 9 11	42 11 9	17 0 6	635 2 2	.....	635 2 2
Electric Light Loan	4,062 4 6	463 3 6	117 19 7	4,643 7 7	.....	4,643 7 7
Realisation of Stock	2,645 11 6	17 11 4	74 2 5	2,737 5 3	.....	2,737 5 3
Resumptions	1,659 9 7	128 15 6	49 5 11	1,837 11 0	.....	1,837 11 0
Camperdown Ward Loan.....	.....	4 9 1	.....	4 9 1	.....	4 9 1
Market Site Loan .....	.....	23 14 11	.....	23 14 11	.....	23 14 11
State Debt Commissioners' Accounts—						
State Debt Commissioners' Deposit						
Account	188,300 8 2	197,874 15 11	356 8 2	386,531 12 3	256,492 15 6	130,038 16 9
Trust Accounts (Act No. 19 of 1904)—						
Municipal Council of Sydney Sinking						
Fund (50 Vic. No. 13)	71,733 11 5	2,100 0 0	2,855 6 5	76,688 17 10	.....	76,688 17 10
Testamentary and Trust Fund (Per-						
petual and Permanent Trustee						
Companies Acts)	795 5 1	1 2 5	23 19 11	820 7 5	.....	820 7 5
Bankruptcy Estates Account (Act No. 25						
of 1898)	8,000 0 0	.....	.....	8,000 0 0	.....	8,000 0 0
Bankruptcy Suitors Fund (Act No. 25						
of 1898)	2,181 7 6	51 11 7	210 0 0	2,442 19 1	1,663 1 5	779 17 8
Bankruptcy Unclaimed Dividend Fund						
(Act No. 25 of 1898)	5,343 14 2	248 9 8	.....	5,592 3 10	285 18 0	5,306 5 10
Seamen's Wages	164 10 9	223 1 3	.....	387 12 0	80 3 1	307 8 11
Trust Moneys (Act No. 25 of 1898)	2,509 4 8	1,180 4 9	.....	3,689 9 5	1,586 16 6	2,102 12 11
Unclaimed Moneys	2,889 15 11	2,622 9 10	.....	5,512 5 9	2,421 16 8	3,090 9 1
Departmental Store Advance and Security						
Deposit Trust Accounts—						
Hunter District Water Supply and Sew-						
erage Board—Store Advance Account...	552 10 10	9,823 14 2	.....	10,376 5 0	8,919 16 2	1,456 8 10
Hunter District Water Supply and Sew-						
erage Board—Deferred Payments						
Account	4,022 10 11	1,637 1 5	.....	5,659 12 4	2,787 13 4	2,871 19 0
Public Works Department—Security						
Deposit Trust Account	16,512 11 3	24,391 3 1	.....	40,903 14 4	26,028 6 0	14,875 8 4
Public Works Department—Services of						
Other Departments—Advance Account						
.....	2,697 10 8	20,481 18 10	.....	23,179 9 6	20,024 1 6	3,155 8 0
Public Works Department—Store Ad-						
vance Account	87,139 6 5	178,452 7 1	.....	265,591 13 6	164,352 6 5	101,239 7 1
Railway Store Account	5,067 3 1	1,807,801 11 3	.....	1,812,868 14 4	1,772,834 12 0	40,034 2 4
Metropolitan Water Supply and Sewer-						
age Board—Store Advance Account...	4,351 13 8	39,315 15 5	.....	43,667 9 1	37,699 18 8	5,967 10 5
Metropolitan Water Supply and Sewer-						
age Board—Trust Account	1,000 0 0	.....	.....	1,000 0 0	.....	1,000 0 0
Tender Board Deposit Trust Account...	4,720 5 3	13,100 4 11	.....	17,820 10 2	11,772 1 0	6,048 9 2
Sewerage Contractors' Advance Account						
.....	3,151 5 5	3,272 0 4	.....	6,423 5 9	5,039 17 0	1,383 8 9
Suspense Accounts, Pensions Account and						
Sundries—						
Imperial Pensions Account .....	.....	26,875 13 11	.....	26,875 13 11	26,259 12 6	616 1 5
Police Superannuation and Reward Fund						
(Act No. 28 of 1906).....	2,768 16 7	48,824 17 9	.....	51,593 14 4	49,032 14 1	2,561 0 3
Poundage	877 19 7	.....	.....	877 19 7	322 0 4	555 19 3
Revenue Suspense Account.....	2,175 1 9	164,912 14 5	.....	167,087 16 2	164,645 18 7	2,441 17 7
Unclaimed Salaries and Wages Account						
.....	674 2 0	675 15 11	.....	1,349 17 11	579 17 1	770 0 10
Treasury Guarantee Fund	18,980 4 1	53 12 0	574 2 2	19,607 18 3	114 3 8	19,493 14 7
Public Service Assurance Account (Act						
No. 31 of 1902)	1,031 18 0	189 7 6	32 4 1	1,253 9 7	22 12 7	1,230 17 0
Special Deposit Accounts—						
Crown Leases Security Deposit Account						
.....	2,175 0 0	.....	.....	2,175 0 0	500 0 0	1,675 0 0
Fixed Deposits Account	12,100 0 0	150,000 0 0	.....	162,100 0 0	12,000 0 0	150,100 0 0
Government Savings Bank of New South						
Wales—Deposit Account.....	370,000 0 0	1,445,292 5 4	.....	1,815,292 5 4	50,000 0 0	1,765,292 5 4
Blockholders' Loan Fund (Act No. 69 of						
1901).....	1,904 16 0	47 12 0	.....	1,952 8 0	.....	1,952 8 0
Centenary Park Land Sales Account						
(Act No. 23 of 1904)	650 11 9	13,702 14 8	.....	14,353 6 5	13,813 2 7	540 3 10
Water and Drainage Loan Redemption						
Fund.....	2,992 19 9	2,379 5 3	.....	5,372 5 0	.....	5,372 5 0
Sundry Deposits Account.....	325,703 19 4	374,843 4 3	.....	700,547 3 7	561,391 4 2	139,155 19 5
Totals	£ 1,193,879 10 11	4,533,392 10 2	5,238 2 1	5,732,510 3 2	3,190,670 8 10	2,541,839 14 4

Before the amount at Credit of the Government Savings Bank Account in Trust Account was withdrawn under the Savings Bank Act (£1,145,292 5s. 4d.), interest at $3\frac{1}{2}$ per cent. was paid to the Commissioners for the period July to December, 1909, amounting to £20,207 6s. 10d.

During 1909-10, £7,975 13s. were paid to the Commissioners as interest on amounts at Credit of the Government Savings Bank Deposit Account in the Special Deposits Account, making the total of interest paid to them during the last financial year, £28,182 19s. 10d., made up as follows:—

	£	s.	d.
On £1,145,292 5s. 4d. in Trust Account, at $3\frac{1}{2}$ per cent. ...	20,207	6	10
£370,000 at credit of } Account on 1st July, 1909. { „ £320,000 0s. 0d. in Special Deposits Account, at $3\frac{1}{2}$ per cent.	5,070	13	8
„ 50,000 0s. 0d. „ „ „ $3\frac{3}{4}$ „	945	4	2
Deposited on various } dates during 1909- } 1910. { „ 165,000 0s. 0d. „ „ $3\frac{3}{4}$ „	1,959	15	2
Total ...	£28,182	19	10

On £135,000 deposited on various dates after 1st January, 1910, no interest was paid during 1909-10, the due dates being 1st January and 1st July in each year.

Fixed Deposits.

Savings Bank of New South Wales.

Interest paid during 1909-10 to the above institution was £1,654 2s. 2d., being interest on £100,000 deposited on various dates during 1909-10, at $3\frac{3}{4}$ per cent.

On £50,000 deposited on 10th February, 1910, no interest was paid.

M. Smith.

Interest paid during 1909-10, £221 16s. 2d.

A. W. Green (*Charities Department*).

Interest paid during 1909-10, £1.

The total balance remaining at the credit of Special Deposits Account on the 30th June, 1910, was £2,541,839 14s. 4d., showing that the amount held in these groups had increased during the year by £1,347,960 3s. 5d.

This increase was due principally to the large sum taken over by the Treasurer from the Trust Fund, being the deposits of the Old Post Office Savings Bank, remaining in the Treasurer's hands since the passing of the Government Savings Bank Account. This sum £1,145,292 5s. 4d., which was invested with the Treasurer, on consideration of his allowing the bank $3\frac{1}{2}$ per cent. per annum, was repaid to the bank and immediately redeposited at the rate of $3\frac{3}{4}$ per cent. per annum with the Treasurer.

As the Government Savings Bank had already deposited a sum of £370,000, which with deposits and withdrawals during the year left the Commissioners with the large amount of £1,765,292 5s. 4d. at their credit in the Treasury on the 30th June, 1910, upon which they will draw a rate of interest as under:—

Fixed Deposit for two years on £1,495,292 5s. 4d. at $3\frac{3}{4}$ per cent. = £52,859

At call on £270,000 0s. 0d. at $3\frac{1}{2}$ per cent. = 9,450

Total £62,309

In the year 1909-1910 only part of the year's interest was paid out of that due upon the total investment, or £28,183.

There is also another account included in Special Deposits of £150,000, called a **Fixed Deposit Account**. The account consists almost wholly of a deposit from the Barrack-street Savings Bank of New South Wales of £150,000, which is deposited for a period of two years at $3\frac{3}{4}$ per cent. It may be remarked that these deposits as now made do not carry the objectionable feature which they formerly did of being repayable at call, but are instead taken for fixed periods in the majority of cases, as they should be, yet, in the case of the £1,145,292 5s. 4d., deposited by the Government Savings Bank, a condition was inserted which, while the ostensible period of deposit was two years, made the Treasurer liable to repay to the Savings Bank the whole or any portion thereof at twenty-four hours' notice. Such a condition, although it may be advisable from the Bank's point of view, appears very objectionable from the financial side.

The interest paid during the year to the credit of the Accounts under this heading is shown by the statement to have been £5,238 2s. 1d., and consisted of various rates of percentage from 1 to 4 per cent.

The details of the sub-heading of the **Sundry Deposits Account** will be found in the *Appendix (E)* at the close of this report. The character of the accounts kept at the Treasury under the Special Deposits Account has been so often explained as not to require any further comment.

SPECIAL

SPECIAL ACCOUNTS.

ACCOUNTS.	Credit Balances on 30th June, 1909.	RECEIPTS IN THE YEAR ENDED 30TH JUNE, 1910.	INTEREST PAID IN THE YEAR ENDED 30TH JUNE, 1910.	TOTAL.	PAYMENTS IN THE YEAR ENDED 30TH JUNE, 1910.	Credit Balances on 30th June, 1910.
Colonial Treasurer's—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Master in Equity Account	83,129 12 5	171,414 15 5	554 18 6	255,093 6 4	230,829 16 5	24,269 9 11
Master in Lunacy Account	13,869 18 8	85,204 1 6	225 9 11	99,299 10 1	70,864 7 1	28,435 3 0
Curator of Intestate Estates Account	93,967 14 10	67,418 17 10	1,607 5 0	164,993 17 8	64,401 13 7	100,592 4 1
Prothonotary Account	910 10 10	5,909 14 0	.....	6,820 4 10	3,539 12 3	3,280 12 7
Registrar of Probates Account	42,707 5 1	7,243 0 11	864 14 2	50,815 0 2	6,076 15 2	44,738 5 0
TOTALS	£ 236,535 1 10	337,190 9 8	3,252 7 7	577,027 19 1	375,712 4 6	201,315 14 7

The amount at Credit of these Accounts has considerably decreased, owing to large adjustments effected in Equity, and the balance now stands, as shown, at £201,315 14s. 7d.

As already explained, the funds are wholly under the control of the officers of the Court, and they simply constitute a factor in the economical working of the Treasurer's General Banking Account.

The interest paid for the convenience ranging from 1 to 2 per cent. per annum.

CLOSER SETTLEMENT FUND.

The Estates purchased and paid for during the year were as under :—

Estates.	Acreage.	Purchase money.	Contingent Expenses.	Total.
		£ s. d.	£ s. d.	£ s. d.
Coreen and Back Paddock	37,862	140,000 0 0	678 6 5	140,678 6 5
Mungery	55,159	115,878 0 11	729 5 0	116,607 5 11
Piallaway and Walhallow	12,447	61,980 8 9	489 9 0	62,469 17 9
Richlands	8,719	34,884 17 6	284 10 7	35,169 8 1
Everton	6,476	19,426 10 0	266 17 6	19,693 7 6
Brookong	12,006	42,170 0 0	3,323 4 5	45,493 4 5
Total	132,669	£ 414,339 17 2	5,771 12 11	420,111 10 1

There was a sum of £681,873 12s. 5d. brought forward from the previous year, to which was added £235,000 Grant in Aid, moneys received from portions sold £75,994 18s. 7d., and £8,767 18s. 4d. from sundry receipts, making in all £1,001,636 9s. 4d. available for expenditure.

From this sum payments were made —

For purchase of New Estates (including Contingencies)	£420,111 10 1
Costs of Other Subdivisions	30,888 3 11
Sundries	6,639 3 2
	£457,638 17 2

leaving the balance, to be carried forward to 1910-11, of £543,997 12s. 2d. For fuller information on the subject of Closer Settlement, reference should be made to pages 158-9.

PUBLIC WORKS FUND.

The Receipts to this Account during the year 1909-10 have been as under :—

	£ s. d.
From Revenue—Two-thirds net proceeds of Land	
Sales in 1909-10 to 25th June	336,177 6 4
Grants in aid	575,000 0 0
Sale of Land under Public Instruction Act	4,802 0 3
Repayments	29,802 2 4
	£945,781 8 11
Which, with the balance brought forward	655,412 12 8
Left an amount available for expenditure of	£1,601,194 1 7
Against which Payments were made—	
On account of Public Works and Services	812,891 0 1
Leaving a balance to be carried forward to 1910-11 of	£788,303 1 6

For fuller remarks on this Account, see page 157.

GENERAL LOAN ACCOUNT—1909-10.

Dr.

SUMMARY of TREASURER'S STATEMENT, Pages 87 to 105.

Cr.

	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
To Proceeds of Sale of Funded Stock in Sydney under—							By Balance brought forward ...				1,918,419	1	6
Act 62 of 1901 (1919 Stock)...	398,676	0	0				Net Expenditure, 1st July, 1909, to 30th June, 1910—						
„ 14 of 1903 (1923 „)...	53,716	12	10				Railways and Tramways ...	2,480,532	10	2			
„ 36 of 1905 (1919 „)...	848,087	0	0				Public Buildings and Sites ...	33,646	18	6			
„ 39 of 1905 (1923 „)...	327	18	5				Water Supply and Sewerage	372,684	16	4			
„ 19 of 1907 (1919 „)...	968,840	4	11				Water Conservation, Artesian Boring, &c.	204,502	19	10			
„ 22 of 1908 („ „)...	947,600	0	0				Harbours and Rivers	13,628	16	10			
„ 16 of 1909 („ „)...	250,703	0	0				Darling Harbour Resump-tions.....	1,151	14	9			
				3,467,950	16	2	Sydney Harbour Trust.....	143,951	17	3			
Proceeds of Sale of Inscribed Stock in London under—							Total Expenditure on State Works				3,250,099	13	8
Act 22 of 1908 (1930-1950 Stock).	2,853,661	0	0				Renewal of Loans	1,847,767	0	0			
Act 108 of 1902 (1930-1950 Stock).	92,842	13	6				Retirement of Treasury Bills	1,652,900	0	0			
„ 36 of 1905 („ „)...											3,500,667	0	0
„ 22 of 1908 („ „)...							Transfers to Consolidated Revenue Fund—						
„ 16 of 1909 (1930-1950 Stock).							Accrued Interest on Loan £2,000,000, floated in London under Act No. 108 of 1902	17,534	6	9			
By sales 1,299,073 8 6							Interest earned on Investment of Proceeds of Loan £3,000,000 floated in London under Act No. 19 of 1907	1,523	16	7			
„ exchange 1,279,500 0 0													19,058 3 4
	2,578,573	8	6				Balance carried forward£				209,166	15	5
				5,525,077	2	0					£ 8,997,410	13	11
				3,993,027	18	2							
Repayments on account of Previous Years — Roads and Bridges				4,382	15	9							
				£ 8,997,410	13	11							

Receipts.

It will have been noticed in the last Report that owing to a lack of information from London, no statement was given as to the cost of raising the loans of the financial year, 1908-9. The complete statement of the loan of £1,500,000, will be found in this year's returns, although the loan was raised in January, 1909.

In working out the costs of this loan, therefore, it is necessary to take into consideration proceeds to the extent of £1,321,000 already in last year's returns.

Treating this loan separately, we find that for the issue of £1,500,000 of stock a net return was received in proceeds of £1,413,842 13s. 6d., the stock itself having been placed on the market at a discount of £2 10s. (or, at £97 10s.) per cent., equal to £37,500; expenses amounted to £36,427 0s. 8d.; also a charge for Discount and Accrued Interest credited to Revenue of £12,230 5s. 10d., in all £86,157 6s. 6d. short of the value of stock issued.

Coming to the transactions of the year under review, there was issued in London £5,750,000 value of stock, which realised in net proceeds £5,432,813 10s. 8d., of which £579 2s. 2d. have been credited in 1910-11., the costs of raising were £137,841 1s. 1d. with a discount of £3,839 11s. 5d. and interest accrued of £48,005 16s. 10d., which with the discount on face value £127,500, made in all £317,186 9s. 4d. short of the face value of the stock issued.

In addition to the above, there were raised in Sydney, by the issue of Stock to the face value of £3,473,523, funds to the net value of £3,466,914 4s. 11d., the Stock was sold at par, the only cost of raising was Brokerage to the amount of *£6,608 15s. 1d., the majority of the Stock having been disposed of directly to the public.

There were other Receipts to the extent of £5,419 7s., made up of transfers from Suspense Account, amounts not required for Brokerage, £1,036 11s. 3d., and Recoveries, £4,382 15s. 9d.

Divested of all extraneous items due to transactions of previous years, &c., the Loans raised during the financial year 1909-10 gave a net return on the average of 96.489 per cent., or £96 9s. 9d. on the face value of the Stock issued.

* An additional £2 5s. 9d. brokerage was paid from Loan Suspense Account.

Expenditure.

The expenditure on works belonging to the State was £3,250,099 13s. 8d., and on renewals and redemptions (*exclusive of the transactions of the State Debt and Sinking Fund Commissioners*) £3,500,667, a **total expenditure of £6,750,766 13s. 8d.**, in addition to which there were adjustments necessary between Loans and Revenue of £19,058 3s. 4d., interest earned by temporary investment of Loans after raising and accrued interest due to the Consolidated Revenue Fund.

Dividing the total expended, as in previous Reports, under the usual heads:—

Reproductive—

Railways and Tramways	...	...	...	...	£2,480,532	10	2	
Water Supply and Sewerage	...	...	...	...	372,684	16	4	
Sydney Harbour Trust	...	...	...	...	143,951	17	3	
								£2,997,169 3 9

Partially Reproductive—

Water Conservation, Artesian Boring, &c....	...	...	...	...	£204,502	19	10	
Harbours and Rivers	...	...	...	...	13,628	16	10	
Darling Harbour Resumptions (<i>Rocks</i>)	...	...	...	...	1,151	14	9	
								219,283 11 5

**Unproductive—*

Public Buildings and Sites	...	...	...	...	...	...	...	33,646 18 6
Total, State Works	...	...	...	...	...	...	...	£3,250,099 13 8

Repayment of Matured Loans...	...	...	...	...	£1,847,767	0	0	
Retirement of Treasury Bills	...	...	...	...	1,652,900	0	0	
								3,500,667 0 0
Over credits to Loans, floated in previous years, transferred to								
Consolidated Revenue Fund	...	...	...	...	...	...	...	19,058 3 4
Total expended during year	...	...	...	...	...	...	...	£6,769,824 17 0

* See footnote on page 154.

“Rocks” Resumptions.

The charges on account of **Resumptions**, paid from **Loan Account**, to 30th June last, were as follows:—

	£	s	d.	£	s	d.
Compensation Claims	1,068,387	13	9			
Legal Expenses	16,580	17	9			
Improvements in area	17,911	11	1			
Cost of Valuations, &c. (<i>proportion</i>)	3,483	0	0			
				1,106,363	2	7

This involved an interest charge of... 39,160 2 6
which, with the payment of the following expenses:—

Salaries and other expenses of Management,						
Rates, Insurance, &c.	...	...	...	8,704	13	0
Repairs, &c.	...	...	...	6,572	19	4
made a total charge for the year of	...	...	...			54,437 14 10

Whilst the Revenue was as follows, viz.:—

Rents and Sundries	...	...	...	46,223	13	3
Rental value of Properties occupied by						
Government Departments	...	...	...	1,535	10	0
						47,759 3 3

Leaving a loss on the working of the year, on Loan Expenditure, of

£6,678 11 7

But

But as there has been a large expenditure from Revenue and Public Works Funds, on which no interest is chargeable, viz :—

Interest on compensation moneys	£102,440 16 5
Works constructed from Public Works Fund ...	52,654 15 1
Total	£155,095 11 6

and as the services, on which this expenditure was incurred, participated in earning the above revenue, it is obvious that the loss from a business point of view was much greater. If the whole sum chargeable to the capital account were debited with the annual rate of interest paid on the Public Debt, 3·535 per cent., the loss for the year would be raised to £11,900 16s. 9d.

There was a decrease in the revenue as compared with the previous year of £646 5s. 7d.—about £200 of this are traceable to an increase in rents uncollected at 30th June; the balance was more than covered by the demolition of rent-producing properties, to make way for buildings now under construction. In the expenditure for management and upkeep there was an increase of £19 10s. 8d.

The arrears of Rents outstanding on 30th June were:—

Rents due by late owners of resumed properties, to be collected	
on adjustment of claims	£228 14 0
Good, doubtful, and bad debts	2,201 17 11
Total	£2,430 11 11

The figures as disclosed by the annual statement do not afford a fair representation of the financial value of the “Rocks Resumptions,” as there are large areas idle, upon which rent-producing buildings originally stood, but which, subsequent to purchase, were demolished, and are not yet replaced.

SUMMARY OF TREASURER'S STATEMENT.

Balances on the various Accounts, on the 30th June, 1910.

(Pages 123-127.)

HEAD OF ACCOUNT.	BALANCE, 30TH JUNE, 1910.	DISTRIBUTION OF BALANCES.		
		CASH.	SECURITIES.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Consolidated Revenue Fund	989,706 18 1	988,706 18 1	1,000 0 0	989,706 18 1
Special Deposits Account	2,541,839 14 4	2,509,033 4 10	32,806 9 6	2,541,839 14 4
Special Accounts	201,315 14 7	201,315 14 7	.....	201,315 14 7
Closer Settlement Account	543,997 12 2	543,997 12 2	.....	543,997 12 2
Public Works Account	788,303 1 6	788,303 1 6	.....	788,303 1 6
General Loan Account	309,166 15 5	309,166 15 5	.....	309,166 15 5
Total Credit Balances	5,374,329 16 1	5,340,523 6 7	33,806 9 6	5,374,329 16 1

The Balances shown in the above statement have been checked with the Bank Balances, and found correct.

As in former reports, the compilation only shows the state of the Balances on the particular date given.

The following is a further distribution of the total balance above shown:—

	£ s. d.
Cash in Current Account, Sydney Banks	2,883,374 15 2
Fixed Deposit with Bank New South Wales	1,000 0 0
Cash in Current Account, and in transit, London ...	2,457,148 11 5
Securities in Treasury Chest	32,806 9 6
Total (as above)	£5,374,329 16 1

The Securities in the Treasury Chest, and in the custody of the Treasurer, have been carefully checked, examined, and certified by my officers to agree in description and amount with the statement shown.

PART II.

General Effect of the Transactions and Condition of the Accounts
at the Close of the Financial Year 1909-10.

THE transactions during the year under review have resulted in a very largely increased volume of cash in the hands of the Government, as will be seen by a comparison of the balances in hand at the close of the years 1908-1909 and 1909-1910 :—

	London.			Sydney.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.
Cash	637,494	1	0	1,228,368	19	6	1,865,863	0	6
Securities	600,000	0	0	32,806	9	6	632,806	9	6
Total, 30th June, 1909	1,237,494	1	0	1,261,175	9	0	2,498,669	10	0
Cash	2,457,148	11	5	2,883,374	15	2	5,340,523	6	7
Securities ... ..	.....	.....	.....	33,806	9	6	33,806	9	6
Total, 30th June, 1910	2,457,148	11	5	2,917,181	4	8	5,374,329	16	1

These figures show that the Treasurer opens the year 1910 11 with nearly £3,000,000 more at command than was the case in the corresponding period of last financial year.

The result is, as already explained, due in a large measure to the wonderfully favourable season which was experienced in the year under review, and the excellent trade prospects in almost every avenue of the State productions.

In this connection it will be interesting, probably, to show the actual results of the last three years in juxtaposition with the Estimates formed by the Treasurer when placing his Budget Statement before Parliament in November, 1900 :—

CONSOLIDATED REVENUE FUND.

Comparison of Actual (net), with Estimated Revenue Proper :—

Head of Revenue.	Actual Receipts.			Receipts as Estimated, 1909-10.	Actual compared with Estimated.	
	1907-1908.	1908-1909.	1909-10.		Over.	Under.
GOVERNMENTAL.						
	£	£	£	£	£	£
<i>Returned by Commonwealth</i>	3,591,371	3,356,158	3,347,616	3,274,250	73,366	.....
<i>Direct Taxation—</i>						
Stamp Duties.....	565,242	506,703	872,922	503,000	363,922	.....
Land Tax	178,889	80,794	9,066	7,000	2,066	.....
Income Tax	215,283	202,369	219,976	225,000	.....	5,024
Licenses	118,120	117,383	121,556	117,300	4,256	.....
<i>Land Revenue—</i>						
Alienation	894,134	900,532	850,363	831,500	18,863	.....
Occupation	8 6,928	874,614	869,563	901,500	.....	31,937
<i>Services rendered</i>	308,039	312,875	315,444	304,200	11,244	.....
<i>General Miscellaneous</i>	349,442	275,463	366,302	284,300	82,002	.....
Total State Revenue	3,516,077	3,270,733	3,625,192	3,179,800	482,353	36,961
Less Refunds.....	.....	.....	.....	100,000	100,000	.....
				3,079,800	582,353	36,961
Total Governmental	£ 7,107,448	6,626,891	6,972,808	6,354,050	655,719	36,961
					618,753	
BUSINESS UNDERTAKINGS.						
Railways and Tramways	5,978,060	6,132,918	6,664,236	6,491,800	172,436	.....
Sydney Harbour Trust	327,579	334,694	337,454	325,500	11,954	.....
Metropolitan Board Water Supply and Sewerage	504,092	486,303	512,615	500,100	12,515	.....
Hunter District Board Water Supply and Sewerage	43,584	44,175	52,960	50,800	2,160	.....
Total Business Undertakings	£ 6,853,315	6,998,180	7,567,265	7,368,200	199,065	.....
Less Refunds.....	.....	.....	.....	100,000	100,000	.....
				7,268,200	299,065	.....
Total Revenue Proper	£ 13,960,763	13,625,071	14,540,073	13,622,250	954,784	36,961
					917,823	
Other Receipts	35,102	62,204	42,343	20,000	22,343	

* Amount of State Revenue held back by Federal Government, £126,795.

From

From this compilation it will be seen that the estimated returns from the Commonwealth were £3,274,250, but that the actual returns were £73,366 in advance of this sum, although the Commonwealth Government held back about £126,795 which should have been returned.

In State Revenue the actual collection was £545,392 over the estimate.

In Business Undertakings the estimate was £7,368,200, but the actual £299,065 in excess.

Consolidated Revenue Fund.

Comparison of **Actual** (*net*) with **Estimated** Expenditure.

In form of Estimates, Ways and Means, 1909-10.

Divisions of Expenditure.	Actual Expenditure.			Expenditure as Estimated, 1909-10.	Actual compared with Estimated.	
	1907-8.	1908-9.	1909-10.		Over.	Under.
Governmental.						
Schedules to Constitution Act	£ 40,465	£ 39,388	£ 37,552	£ 37,409	£ 143	.....
Executive and Legislative.....	29,465	30,200	29,366	30,310	.....	944
Colonial Secretary	908,004	926,906	962,704	973,485	.....	10,781
Treasurer (Finance and Trade).....	494,092	562,612	515,545	490,268	25,277	.....
Premier	32,070	44,337	52,492	64,480	.....	11,988
Attorney-General, and Justice	327,169	338,609	344,093	338,470	5,623	.....
Secretary for Lands	329,572	351,784	362,794	355,399	7,395	.....
Secretary for Public Works	576,285	575,187	659,690	609,778	49,912	.....
Public Instruction, Labour, and Industry.....	1,101,479	1,153,567	1,216,218	1,212,802	3,416	.....
Secretary for Mines.....	64,291	61,204	61,707	74,527	.....	12,820
Department of Agriculture	134,833	145,983	165,047	171,755	.....	6,708
Total, Departments	£ 4,037,725	4,229,777	4,407,208	4,358,683	91,766	43,241
Interest on Public Debt (part) and Funds in temporary possession	678,448	637,467	780,192	579,381	201,211	.....
Interest, Treasury Deficiency Bills	44,452	35,225	25,615	25,245	370	.....
Interest, Darling Harbour Resumptions	7,143	32,256	1,722	12,000	.....	10,278
Old-age and Invalidity Pensions	515,557	602,208	131,764	136,073	.....	4,309
Commonwealth Old-age Pensions (Contributions) .....	.....	.....	.....	238,751	.....	238,751
Other Statutory Obligations	342,298	316,712	319,975	335,406	.....	15,431
Total, Interest and Statutory Obligations ..	1,587,898	1,673,978	1,259,668	1,326,856	201,581	268,769
Total, Governmental	5,625,623	5,903,755	5,666,876	5,685,539	293,347	312,010
Business Undertakings.						
Railways and Tramways	3,503,905	3,872,865	4,292,071	4,033,540	258,531	.....
Railways, Interest on Capital	1,781,153	1,825,936	1,839,584	1,910,000	.....	70,416
Sydney Harbour Trust	90,836	104,207	108,192	104,734	3,458	.....
" " Interest on Capital	187,907	179,120	178,020	185,200	.....	7,180
Metropolitan Board Water Supply and Sewerage	139,896	152,846	162,268	149,765	12,503	.....
" " Interest on Capital	331,172	336,880	336,364	346,660	.....	10,296
Hunter District Water Supply and Sewerage Board	14,721	15,464	17,902	16,050	1,852	.....
" " Interest on Capital	18,284	19,064	20,134	21,040	.....	906
Total, Business Undertakings.....	6,067,874	6,506,382	6,954,535	6,766,989	276,344	88,798
Total, Governmental and Business Undertakings...£	11,693,497	12,410,137	12,621,411	12,452,528	569,691	400,808
Other Payments.						
Reduction of Debt, Sinking Fund ..	350,000	350,000	350,000	350,000	.....	.....
Other—Transfer to Public Works Fund	754,479	359,561	336,177	300,000	36,177	.....
Instalment, Sinking Fund, Treasury Deficiency Bill	50,000	50,000	50,000	50,000	.....	.....
" " Sydney Harbour Trust .....	.....	73,100	14,748	.....	14,748	.....
Grant in aid Public Works Fund.....	650,000	450,000	575,000	475,000	100,000	.....
" Closer Settlement Fund	200,000	1,000,000	235,000	235,000	.....	.....
Recoverable Advances	92,309	33,723	48,050	10,000	38,050	.....
	2,096,788	2,316,384	1,608,975	1,420,000	188,975	.....
Grand Total	£ 13,790,285	14,726,521	14,230,386	13,872,528	758,666	400,808
					£357,858	
Surplus.....	1,676,924	637,678	989,707	407,400	582,307	.....

The expenditure shows that for Governmental the estimate taken was £5,685,539, but the actual expenditure was £5,666,876 for the same division or less than the estimate by £18,663—a very close result, which was practically due to the fact that an amount voted as a contribution to the Commonwealth payment of Old-age Pensions was not used (*see item of £238,751*).

On **Business Undertakings** it is noticeable that in each of the Corporations the Cost of Working Expenses was under-estimated, as follows:—

Railways and Tramways	...	...	...	...	...	£258,531
Sydney Harbour Trust	...	...	...	...	...	3,458
Metropolitan Water Supply and Sewerage	...	...	...	...	...	12,503
Hunter District Water Supply and Sewerage	...	...	...	...	...	1,852
						<hr/> 276,344

This excess was, however, somewhat covered by an excessive estimate of the Interest chargeable on the various undertakings of...

88,798

which left a **net Excess Expenditure** on the head of **Business Undertakings** **£187,546**

From the experience of the past few years, it would seem that the Railways and Tramways method of estimating probable expenditure requires revision.

The remaining items in this Comparative Statement are not regular in their incidence, and consequently cannot be expected to run closely to estimate. It will be observed that the actual expenses of the years 1907-8 and 1908-9 have been inserted in adjacent columns, but the comparison is solely between the actual and estimated for the financial year 1909-10.

AUXILIARY FUNDS.

Trust Account.

The account in which for the last year or two there were only the moneys owned by the Government Savings Bank, has been closed, the amount having been repaid to the Bank. (See note on Part I, page 141.)

Special Deposits Accounts.

The balance on this account, which stood on the 30th June, 1909, at £1,193,879 10s. 11d., was largely increased during the year by receipt of the large balance **formerly standing to the credit of Trust Account** of £1,145,292 5s. 4d., and other large amounts; now stands at £2,541,839 14s. 4d. The total receipts during the year (including the above-mentioned) were £4,538,630 12s. 3d., and the payments, £3,190,670 8s. 10d., leaving the balance at credit, as mentioned above. The total interest paid by the Treasurer on this account, of which only part is shown here, was £5,238 2s. 1d., several large sums having been paid direct to the owners of the money. (See also Part I, page 143.)

Special Accounts.

The year commenced with a balance of £236,585, 1s. 10d., and closed with a balance of £201,315 14s. 7d. On these accounts £3,252 7s. 7d. interest was paid by the Treasurer at varying rates, the maximum being 2 per cent. per annum.

LOANS AND PUBLIC DEBT.

Loans.

For General Loan purposes (*exclusive of the Old Immigration Loans*) Parliament had appropriated to the 30th June, 1910, £122,802,657 5s. 7d., to which must be added reappropriations to the amount of £278,662 12s. 8d., or in all, £123,081,319 18s. 3d.

Of this sum, £13,662,743 17s. 6d. were written off, mainly under the provisions of section 36 of the Audit Act, thereby leaving a balance of **£109,418,576 0s. 9d., available for services.**

For Renewal of Inscribed Stock, Debentures, &c.	...	...	...	...	£17,253,684
„ Public Works of all kinds	...	...	...	...	92,164,892

Total ...

£109,418,576

Stocks were sold to the face value of £126,277,656, which realised in net proceeds £121,974,140. The average price of Loans realised, after all charges of flotation are allowed for, is **£96 11s. 10d.**

The

The shortage in proceeds has been relieved from other sources to the extent of :—

From Consolidated Revenue Fund	...	...	...	...	£3,141,989
„ State Debt Sinking Fund...	...	...	...	...	824,900
Total	...	...	...	...	£3,966,889

£15,657,997 sold for renewals realised £15,033,725 net ; a shortage of £624,272, which was made good from the general balance, leaving only £89,771,425 for employment on Public Works. In order to provide for immediate requirements, pending a favourable market, Treasury **short-dated Bills** were issued to the extent of £16,642,900, which yielded £16,544,718. As remarked last year, the difference between face value and net proceeds, £98,182, of which £97,416 (*on account of Retired Bills*) were made good from the general balance, leaving £766 still to be met.

The Stock sold for General Services realised £90,395,697, a shortage of £3,581,062, which the total redemptions of Loans by Revenue and States Debt Commission nearly covered :—

Loans Floated, London and Sydney, and Distribution of Proceeds.

Year.	FLOATED IN—		Total.	Net Proceeds.	DISTRIBUTION OF NET PROCEEDS.	
	London.	Sydney.			Required for Repayment or Redemption of Loans.	Available for Loan Works.
	£	£	£	£	£	£
1900-1.....	1,000,000	2,039,753	3,039,753	3,020,909	374,900	2,646,009
1901-2.....	4,100,000	974,297	5,074,297	4,716,465	2,949,300	1,767,165
1902-3.....	4,700,000	1,942,302	6,642,302	6,359,743	475,000	5,884,743
1903-4.....	2,200,000	1,342,394	3,542,394	3,499,691	.....	3,499,691
1904-5.....	2,000,000	2,661,617	4,661,617	4,612,791	2,401,500	2,211,291
1905-6.....	2,240,000	2,818,346	5,058,346	4,976,709	1,724,900	3,251,809
1906-7.....	.....	2,826,382	2,826,382	*2,820,873	*3,640,000	.....
1907-8.....	1,000,000	3,342,710	4,342,710	4,333,972	3,900,000	433,972
1908-9.....	4,750,000	462,393	5,212,393	4,919,296	2,499,500	2,419,796
1909-10.....	5,750,000	3,473,523	9,223,523	8,993,028	4,583,454	4,409,574

* The net proceeds of £2,820,873 were more than absorbed by the liabilities on account of Renewals.

The flotations on the market for 1909-10 were in excess of those in the previous year by **£4,011,130.**

The amount placed locally with the public was £3,473,523, and the net proceeds amounted to £3,466,914. The amount placed in London was £5,750,000, the proceeds of which came to £5,432,814, of which £5,432,234 together with an amount of £92,843, the balance of the previous Loan, were credited to the Account. In the amount stated to have been floated in London, was included the Loan of £3,000,000 placed on the market in May, 1909, the proceeds of which only came to hand during the year under review. The total sum carried to the Loan Account was £8,993,028, the difference being made up of miscellaneous items.

The Stocks falling due in 1910-11, and up to 1914-15, are :—

1910-11	{ 1,584,200 at 4 per cent. per annum.		{ 2,579,350 at 4 per cent. per annum.
	{ 1,500,000 at 3½ „ „	1912-13	{ 1,500,000 at 3¾ „ „
1911-12	... 30,000 at 4 „ „		{ 1,768,456 at 3½ „ „
			{ 4,006,702 1 6 at 3 „ „
		1914-15	{ 3,131,100 at 4 „ „
			{ 749,981 at 3½ „ „

LOAN EXPENDITURE AND STOCKS RAISED FOR WORKS.

In the Annual Report for the year 1906-7 attention was called to the fact that in raising Loans to create funds under Loan Appropriations, it was absolutely necessary to incur certain expenditures in floating these Stocks such as premiums allowed, sales under face value, under-writing, bank management, stamp duties, brokerage, &c., and that these costs had all to be defrayed out of proceeds of the flotations, consequently there was at times a **a serious shortage in the money value as finally brought to account, and that shown by the Appropriation.**

As

As mentioned in the Report referred to, the matter had been carefully examined and returns compiled up to 30th June, 1907, which statements are now brought up to date, 30th June, 1910, with a very gratifying result, as will be seen by the returns given below, and by the comments thereon, viz. :—

Division.	Stock.					
	3 per cent.	2½ per cent.	3¼ per cent.	4 per cent.	5 per cent.	Total.
	£	£	£	£	£	£
Railways and Tramways (<i>in operation and under construction</i>)	6,162,138	35,472,229	2,835,500	11,335,737	2,700	55,808,304
Water Supply and Sewerage :— Metropolitan District. } <i>In operation and</i> Hunter District. } <i>under construction</i> Country Towns. }	3,100,974	5,991,162	922,072	2,700,429	.....	12,714,637
Sydney Harbour Trust	2,623,021	2,074,451	199,605	385,452	.....	5,282,529
	11,886,133	43,537,842	3,957,177	14,421,618	2,700	73,805,470
Harbours and Rivers.....	1,198,144	2,423,858	252,375	962,946	.....	4,837,323
Public Buildings and Sites ...	1,231,881	2,280,075	338,420	634,684	.....	4,535,060
Roads and Bridges.....	425,143	984,387	76,160	325,407	.....	1,811,097
Darling Harbour Resumptions (<i>Rocks</i>)	812,027	377,948	.....	.....	.....	1,189,975
Water Conservation	371,834	894,582	167,190	267,369	.....	1,700,975
Public Immigration	100,458	262,583	.....	52,970	.....	416,011
	4,189,487	7,223,433	834,145	2,243,376	.....	14,490,441
Queensland—Public Works.....	1,033	11,675	.....	25,758	.....	38,466
Commonwealth Services	850,369	1,568,545	129,193	850,388	.....	3,398,495
	851,402	1,580,220	129,193	876,146	.....	3,436,961
Total £	16,927,022	52,341,495	4,920,515	17,541,140	2,700	91,732,872

The above statement shows that the face-value of the **Stock outstanding was on the 30th June last £91,732,872, of which—**

£					
16,927,022	had been raised at	...	...	3 per cent.	
52,341,495	„ „	...	...	3½ „	
4,920,515	„ „	...	...	3¾ „	
17,541,140	„ „	...	...	4 „	
2,700	„ „	...	...	5 „	

Thus, in the period of three years elapsing between 1906-7 and 1909-10, there had been changes in the proportions borne at the different rates per cent. payable, as follows :—

Rate of Interest on Stocks.	30th June, 1906-7.	30th June, 1909-10.	During intervening period.	
			Increase.	Decrease.
	£	£	£	£
At 3 per cent. per annum ...	16,927,022	16,927,022	.....	.....
„ 3½ „ „ ...	38,473,384	52,341,495	13,868,111	.....
„ 3¾ „ „ ...	1,825,000	4,920,515	3,095,515	.....
„ 4 „ „ ...	26,689,893	17,541,140	.....	9,148,753
„ 5 „ „ ...	2,700	2,700	.....	.....

It is evident, from the total results, that the position of the State has improved very considerably, but when it is remembered that within the same period large redemptions have been made, the favourable character of the comparison is still more apparent. The

The following table will show this result :—

Division.	Total Net Expenditure Loan Account.	Stock Outstanding—Loan Accounts.		
		Amount.	Annual Interest payable	Average Annual Rate of Interest.
Railways and Tramways (<i>in operation and under construction</i>) ...	£ 55,959,582	£ 55,808,304	£ 1,986,288	£ 3·559
Water Supply and Sewerage :—				
Metropolitan District } (<i>in operation and under construction</i>)	12,188,774	12,714,637	445,315	3·502
Hunter District }				
Country Towns }	5,109,888	5,282,529	174,200	3·298
Sydney Harbour Trust				
	73,258,244	73,805,470	2,605,803	3·5306
Harbours and Rivers	4,709,658	4,837,323	168,761	3·489
Public Buildings and Sites	4,498,647	4,535,060	156,337	3·447
Roads and Bridges	1,797,115	1,811,097	63,080	3·483
Darling Harbour Resumptions (<i>Rocks</i>)	1,166,370	1,189,975	37,589	3·159
Water Conservation	1,559,449	1,700,975	59,430	3·494
Public Immigration	569,930	416,011	14,323	3·443
	14,301,169	14,490,441	499,520	3·447
Queensland—Public Works	49,855	38,466	1,470	3·822
Commonwealth—Services	3,430,647	3,398,495	119,270	3·509
	3,480,502	3,436,961	120,740	3·513
Total	91,039,915	91,732,872	3,226,063	3·5168

It will therefore be seen that the average rate per cent. payable, which in 1906-7 stood at 3·638 on £83,917,999, has now changed to 3·517 on £91,732,872.

It is also worthy of notice that, owing to the Redemptions from Consolidated Revenue Fund and by the State Debt and Sinking Fund Commissioners, amounting in round figures to nearly £4,000,000, the difference between face value and actual expenditure is reduced to £692,957, there being also a cash balance of £309,167 to credit in the Treasurer's Bank Account.

The Stocks treated in the above tables are those which have been raised for Construction purposes, and are only the outstanding liabilities bearing interest. Therefore, the totals shown are used here for a particular purpose. Reconciliation shown below :—

Total Public Debt, 30th June, 1910	£92,525,095	6	6
<i>Less—</i>	£	s.	d.
Treasury Deficiency Bills	659,336	15	10
Advances to Settlers... ..	120,050	0	0
Stock (<i>Loan Account</i>) not bearing interest... ..	12,837	0	0
		792,223	15 10
Total (as shown in second column)	£91,732,871	10	8

Public Debt.

The Debt Proper at the end of the financial year 1909-10 consisted of :—

Held by the Public—	£	s.	d.
Debentures	3,780,950	0	0
Inscribed and Funded Stock	86,398,471	0	8
Held by State Debt, &c., Commissioners—			
Funded Stock	171,837	10	0
Held by Treasurer—			
Special Deposits Account Investment—			
Inscribed and Funded Stock	14,500	0	0
Held by the Public—			
Treasury Bills	1,500,000	0	0
		£91,865,758	10 8

The Floating Debt consisted of :—

Held by Treasurer—			
Treasury Deficiency Bills, 1895	£522,446	15	10
Do do 1905	136,890	0	0
		659,336	15 10

Total Public Debt **£92,525,095 6 6**

The total Debt on all accounts was therefore £92,525,095 6s. 6d., which showed an increase of £2,217,676 15s. 4d., accounted for as under:—

	£	s.	d.	£	s.	d.
Stock issued in 1909-10	...	...	...	6,223,523	0	0
Less—						
Debentures exchanged for Inscribed Stock	1,279,500	0	0			
,, paid off	10,800	0	0			
Treasury Bills retired	1,652,900	0	0			
Funded Stock redeemed	557,467	0	0			
	3,500,667	0	0			
State Debt and Sinking Fund:—						
Treasury Bills retired	255,179	4	8			
Funded Stock discharged	250,000	0	0			
				4,005,846	4	8
Increase in Public Debt during 1909-10	...	...	...	2,217,676	15	4

The annual interest liability on the Public Debt is shown in statements on pages 111-117; but there should be added thereto that which is payable by the Treasurer on the various Deposits under his control, to arrive at the annual liability for interest. The following is a near approximation:—

Interest on—

	£
Public Debt (<i>proper</i>) } page 121 ...	3,250,129
Floating Debt	
*Uninvested Cash Balances	27,207
*Special Deposits	35,298
*Government Banking Account, London	333
Total	£3,312,967

* These amounts are based on the payments of 1909-10, and subject to alteration.

Distribution of Net Proceeds of Debt.

The total Loan Debt was incurred on expenditure for works chiefly of a permanent character, as follow, viz.:—

Reproductive Works—

Railways and Tramways	£55,959,582
Water Supply and Sewerage	12,188,774
Darling Harbour Resumptions	1,166,370
Sydney Harbour Trust	5,109,888
	£74,424,614

Works for Facilitation of Traffic—Indirectly Productive—

Conservation of Water, &c.	£1,559,449
Roads and Bridges	1,797,115
Harbours and Rivers	4,709,658
	£ 8,066,222

**Unproductive Works—*

Public Buildings and Offices	£4,498,647
Part cost of works handed over, or to be handed over, to the Commonwealth Government	3,430,647
	£ 7,929,294
Total	£90,420,130

Amount not represented by works or existing improvements	619,785
--	---------

Total Expenditure from Loans to 30th June, 1910... £91,039,915

* The expenditure classed as Unproductive cannot be said to be absolutely devoid of Revenue-earning qualities; the term is used to denote works which do not come within the other two categories, and are not directly revenue-producing.

Receipts

Receipts derived from Loan Services.

The receipts obtained from those services classed **Reproductive** (after paying working expenses) amounted to £3,162,009, as set out in the statement below, which shows that, after deducting the interest charge on works transferred to the Commonwealth from which there has so far been no return, more than sufficient was obtained to provide for the interest on the total Public Debt.

Receipts which may be taken as a set-off against Interest paid.		Interest paid by Treasurer on Public Debt, &c.	
	£		£
Business Undertakings —		Interest on Public Debt and Uninvested Funds in possession of the Government	3,179,977
Interest provided	2,374,103		
Excess Receipts	†612,730		
Governmental—		Less Interest on Works transferred to Commonwealth	121,273
Interest on Country Towns Water Supplies and Sewerage	29,008		
Interest contributed by "Rocks" Resumptions	32,482		
Interest, construction Pyrmont Bridge	7,650		
„ Bank Deposits	46,506		3,058,704
„ Sale wire-netting	3,363		
„ Water and Drainage Act	4,150		
„ Accrued on Loans raised in London	*45,720		
„ Sundry small Services	2,087	Balance	103,305
Rent and Way-leave, Port Kembla Jetty ...	3,210		
Surplus Revenue, Abattoirs	1,000		
	£3,162,009	Total	£3,162,009

* £28,665 on account of previous years was also brought to account during 1909-10.

† Includes Richmond, Wollongong; and Botany Leases.

There were also other items, which are not taken into consideration, but have returned additional Revenue to the above, for which separate accounts are not kept.

PENSIONS.

(Exclusive of Old-age, Invalidity, and Accidents Pensions.)

Actual Payments during 1909-1910.

Under the Constitution Act:—

	£	s.	d.
Supreme Court Judges	3,515	19	11
Superannuated Officers	3,312	15	0
Schedule C—Stipends to Clergy	1,001	8	1
4th Schedule—Under Supplementary Acts:—			
Supreme Court Judges	2,578	7	11

Annual Appropriations:—

Widows of Pilots	237	10	0
Military	582	7	6
Stock Inspectors	319	12	0
Other Pensions and Allowances	430	0	8

Under Special Acts:—

Public Service Superannuation Act—No. 8, of 1903 ...	£115,250	3	9	} 129,269	9	9
Contributions from Officers under same Act ...	*14,019	6	0			
Superannuation Act Repeal Act of 1873				478	9	9
Sir Henry Parkes Family Grant				260	0	0
Police Superannuation and Reward Fund ...	£22,780	9	6	} 45,780	9	6
Accumulated Funds ...	23,000	0	0			

Total Pensions paid during year				{	Paid from Consolidated Revenue Fund ...*164,986			} £187,766 10 1
1909-10	...	...	...		Paid from Police Superannuation Fund ... 22,780			

* The sum of £14,019 6s. 0d. was contributed to Revenue by deductions of 4 per cent. from salaries of public servants.

GRATUITIES.

GRATUITIES.

From Consolidated Revenue Fund:—

Annual Appropriation Act, 1909-10:—

	£	s.	d.
Railways and Tramways	11,886	0	0
Public Works	1,124	14	1
Hunter District Water Supply and Sewerage Board	150	0	0
Gratuities and Provisional Allowances—Members and Relatives Imperial and State Contingents, South Africa and China (<i>portion to be recovered</i>)	829	18	10
Other gratuities provided under Appropriation Act, or paid from Advance to Treasurer	16,518	0	4

Under Special Act:—

Public Service Superannuation Act, 1903	209	0	0
--	-----	---	---

From Accumulated Funds:—

Police Superannuation and Reward Fund	2,892	0	0
--	-------	---	---

Total Gratuities paid during 1909-10 £33,609 13 3

OLD-AGE AND INVALIDITY PENSIONS.

Old-age Pensions.

The payment of Old-age Pensions by the State ceased in July, 1909. The payments during the year for pensions were £30,573 as against £526,835 for the previous year, being a decrease of £496,262.

Administration charges amounted, approximately, to £2,442.

The total amount paid for this class of pension for the whole period of nine years during which they were operative in the State was £4,009,127
and for administration, approximately 165,560

making in all a total cost to the State of... .. £4,174,687

Invalidity and Accidents Pensions.

The number of certificates current at 30th June, 1910, was 4,252, showing an increase of 538 over the previous year.

The amount paid for the year in pensions was £101,192, an increase upon the previous year of £25,819.

The approximate amount paid for administration was £6,022, making the total cost for the year £107,214.

The average pension was £25 8s. 1d.

Placing the cost for both classes of pensions for the year, £140,229, against £627,349, of the previous year, it is shown that the State Revenue has been relieved of £487,120 by the Commonwealth taking over the Old-age Pensions.

It is contemplated that the payment of Invalidity Pensions will, at an early date, also be undertaken by the Federal Government, which will give further relief to the State revenue of about £107,000, as above shown.

PUBLIC SERVICE SUPERANNUATION.

The net expenditure on account of Pensions, Refunds, and Gratuities on this account amounts to £115,062 18s. 9d., arrived at as follows:—

	£	s.	d.
Pensions —Expended out of Statutory Appropriations	129,269	9	9
Do under Constitution Act	3,312	15	0
	£132,582	4	9
Less—			
Contributions by public servants... ..	14,019	6	0
Under Constitution Act	3,500	0	0
	17,519	6	0
Total net Pensions	£115,062	18	9
Add—			
Refunds of contributions	7,507	19	2
Gratuities	209	0	0
	7,716	19	2
Net expenditure on account of Pensions, Refunds, and Gratuities was	£122,779	17	11

POLICE REWARD AND SUPERANNUATION FUND.

Receipts—					£	s.	d.
Balance brought over from last year	...	...	...	...	2,768	16	7
Deductions from Salaries of Police Force	...	...	...	...	25,824	17	9
Special Appropriation from Consolidated Revenue Fund	...	...	...	...	23,000	0	0
					£51,593 14 4		
Disbursements—					£	s.	d.
Pensions paid	...	...	...	...	45,780	9	6
Gratuities	...	...	...	...	2,891	14	0
Miscellaneous	...	...	...	...	360	10	7
					49,032 14 1		
Balance carried forward to 1910-11					£2,561 0 3		

The total actually expended during the year, as shown, amounted to £49,032 14s. 1d. Of this sum, £2,891 14s. 0d. were spent in Gratuities, and £360 10s. 7d. in what is styled "Miscellaneous," which consists of:—

					£	s.	d.
Refunds of erroneous credits	...	...	...	...	59	16	9
Refunds of Fines	...	...	...	...	180	4	4
Funeral Expenses and Medical Fees	...	...	...	...	117	12	0
Hospital Charges and Sales, &c.	...	...	...	...	2	17	6
					£360 10 7		

PUBLIC WORKS FUND.

The Receipts and Disbursements on account of this Fund during 1909-10 were as under:—

					£	s.	d.
Receipts	...	...	...	...	945,781	8	11
Disbursements	...	...	...	...	812,891	0	1
Which left a balance on the year's transactions of—					132,890	8	10
But a balance which had been brought from previous year of					655,412	12	8
Made the Credit left up to					£788,303 1 6		

The total contributions from Consolidated Revenue Fund during four years have been £3,843,268 8s. 7d., equal to a sum of £960,817 per annum. Of this sum the total expenditure of £3,062,871 9s. 11d. shows the annual average expended was £765,717.

The relief afforded to the General Loan Account, by cost of works being defrayed from this fund, may be set down approximately as £2,230,327.

The detailed expenditure will be seen by Appendix G.

During the last four years the expenditure from this Fund may be divided as follows:—

Transactions of Years 1906-7, 1907-8, 1908-9, and 1909-10.

Dr.			Cr.		
Particulars.	Amount.		Head of Service.	Construction.	Total.
	£	s. d.		£ s. d.	£ s. d.
To Proceeds from Sales of Lands	1,818,268	8 7	By Net Expenditure—		
Grants in aid, from Revenue	2,025,000	0 0	Railways and Tramways	256,295 16 4	256,295 16 4
Public Schools Property Fund	714	10 8	Public Buildings and Sites	1,287,117 15 9	1,407,665 15 1
Sales of Land, Public Instruction Act	7,191	12 2	Water Supply and Sewerage	161,558 11 8	237,416 5 6
			Conservation of Water, Artesian Boring, &c.	241,704 16 4	246,249 12 11
			Roads and Bridges—		
			Roads, &c.	168,091 6 5	410,849 0 0
			Grants to Shires & Municipalities	161,251 3 4	416,769 12 3
			Harbours and Rivers	411,276 1 6	52,654 15 1
			Rocks—Resumed Areas	52,654 15 1	34,970 12 9
			Sydney Harbour Trust	31,316 3 9	
				£2,610,015 6 10	3,062,871 9 11
			Balance, 30th June, 1910		£ 788,303 1 6
	£3,851,174	11 5			£3,851,174 11 5

CLOSER SETTLEMENT.

Probable Results as estimated on information to hand on 30th June, 1910:—
Expenditure:—

Estate.	Area Purchased. acres.	Purchase Money. £
Myall Creek	53,929	138,866
Gobbagombalin	61,866	207,560
Marrar	26,607	68,777
Walla Walla	50,155	250,687
Sunny Ridge	12,031	49,038
Boree Creek	17,002	61,385
Peel River	99,618	405,416
Mungery	55,159	115,878
Coreen and Back Paddock	37,862	140,000
Brookong	12,006	42,170
Piallaway and Walhallow	12,447	61,980
Everton	6,476	19,426
Pine Ridge	7,845	28,790*
Richlands	8,719	34,885
Total	461,722	£1,624,858
Costs in connection with acquisition, subdivision, roads, legal expenses, &c.		38,731
Peel River—costs of first inquiry—abandoned		7,403
		46,134
		1,670,992
Myall Creek—Interest on Loan		27,451
Expenses of Advisory Boards		28,913
		£1,727,356

Receipts to 30th June, 1910, are—

	£
Deposits and instalments paid	97,633
Interest on balances	46,044
Lease rents, fines, &c.	4,268
	147,945

Assets—

	£
Balances payable on selected farms and lots	1,566,135
Outstanding interest on balances	36,913
Value of unsold farms	40,822
Estimated value of other unsold lands... ..	12,450
	1,656,320
	1,804,265

Credit Balance, 30th June, 1910 £76,909

* Purchase money not yet paid.

NOTE —£2,831 has been expended in costs of acquiring Larras Lake, Crowther, and North Logan Estates—but the purchases had not been completed at 30th June. £969 had been received as lease rents from the same estates. Neither of these sums is included in the above figures.

The above Statement (*which has been prepared from data furnished by the Lands Department and Treasury, and, as far as possible, reconciled with the Public Accounts*), shows that there is estimated to be a credit balance of £76,909, as the final result upon the transactions in existence at 30th June last. This is based on the assumption that the liabilities of all the purchasers (*or settlers*) of blocks on these estates will be regularly discharged to the Crown, and that the unsold land will realise the value placed upon it.

It is not put forward as a balance-sheet, but is useful in indicating whether, on the whole, the operations under Closer Settlement, so far as they have been entered upon, are likely to eventuate in financial profit or loss.

Apart from what these figures show, there are other considerations which should not be overlooked, and they may be briefly stated as follows:—

In the first place, there has been added to each acquired or resumed estate an area of adjoining Crown Lands, upon which a considerable proportion of the above expenditure in costs has been incurred, but the receipts therefrom are not credited to the Closer Settlement Fund but to the Ordinary Land Revenue.

Further, a considerable area of the acquired lands has been absorbed in roads, which enabled the Government to close other roads on Crown lands and dispose of their area, the proceeds being carried to the credit of the Lands Revenue, which, it is claimed, should be credited to Closer Settlement.

Again, in connection with several of the estates, interest accrued but unpaid at 30th June has not been taken credit for, as would be the case in a balance-sheet. This item would improve the position by a large sum

Another

Another feature arising out of Closer Settlement to the further advantage of the Land Revenue is the fact that the annual interest on the balances due on farms selected from Crown lands taken into the areas is at the rate of 4 per cent., instead of only $2\frac{1}{2}$ per cent., which would otherwise have been obtained by disposal under ordinary circumstances, had they not come within the scope of Closer Settlement. This increased revenue is estimated to ultimately represent some thousands of pounds in connection with the above estates.

Fortunately, the Closer Settlement Fund has been fed by grants from the Consolidated Revenue Fund, so that there has been no charge for interest, except in the case of the purchase of Myall Creek Estate. Hence it is, that the prospective balance is on the credit side. The farms have in consequence been available at a lower price to the settlers.

No charge has been made for the cost of administration since 30th June, 1907, by officers of the Lands Department, as it is considered a fair charge on the general revenue in furtherance of the Closer Settlement policy of the State.

On Appendix F will be found details of each estate as to area acquired, Crown lands, purchase-money, costs of acquisition, and further particulars, compiled by the Lands Department from the latest available information.

STATE DEBT AND SINKING FUND.

The Committee appointed under the State Debt and Sinking Fund Act has during the period now under treatment, redeemed the following Deficiency Bills :—

	£	s.	d.	£	s.	d.
Under Act No. 30 of 1905	50,000	0	0			
„ Act 59 Vic. No. 22	150,000	0	0			
„ „ No. 68, 1900, & No. 8, 1901	55,179	4	8			
				255,179	4	8

It has also redeemed Funded Stock under Loan Act of 1900 to the extent of ... 250,000 0 0

Or, in all ... **£505,179 4 8**

The Balance brought forward from 1908-9 was ... 405,647 16 5

The Receipts during the year were :—

	£	s.	d.	£	s.	d.
From Country Water Supply Works	1,408	8	7			
„ „ Sewerage	52	14	6			
„ Bogan Scrub Act, 1895	6,285	16	7			
„ Sydney Harbour Trust Loan Sinking Fund	14,747	15	0			
„ Consolidated Revenue Contribution	350,000	0	0			
„ Deficiency Bills Act, 1905	50,000	0	0			
„ Interest on Deposits, &c.	8,346	2	5			
				430,840	17	1
Total receipts				836,488	13	6

Against which were charged—

	£	s.	d.	£	s.	d.
Redemptions, as above	505,179	4	8			
Cabling remittance from London	1	13	0			
				505,180	17	8

Leaving as a balance on 30th June, 1910, of—

***£331,307 15 10**

* Composition of Balance—

	£	s.	d.
N.S.W. Funded Stock	167,185	14	10
Deposit with Treasurer	130,038	16	9
Current Account	34,083	4	3
	£331,307	15	10

Add difference between cost of Funded Stock and face value 4,651 15 2

Total Cash and Securities ... **£335,959 11 0**

It will be seen that the Treasurer paid over £300,000 on account of Deficiency Bills, but that only £255,179 worth of Bills was redeemed. The reason for the short redemption was that Bills under the Act 59 Vic. No. 22, still outstanding do not mature until the month of September in each year.

STATE OF THE CASH AND BANKING ACCOUNTS.

The total cash at the command of the Treasurer on the 30th June, 1910, was :—

	£	s.	d.
In Sydney	2,883,374	15	2
„ London	2,457,148	11	5
Total cash	£5,340,523	6	7

If to this amount be added the **value of Securities held** the total will be increased to £5,374,329 16s. 1d.

On the commencement of the first working day of the new Financial Year, 1st July, 1910, the **Ledger Balances were :—**

	£	s.	d.	£	s.	d.
Consolidated Revenue Fund	988,706	18	1			
Special Deposits Account	2,509,033	4	10			
Specia Accounts	201,315	14	7			
Closer Settlement Account	543,997	12	2			
Public Works Account	788,303	1	6			
General Loan Account	309,166	15	5			
				5,340,523	6	7
<i>Add—</i> Securities				33,806	9	6
Total Cash and Securities				£5,374,329	16	1

PART III.

Corporate Bodies, Country Water Supply and Sewerage Works,
Subsidised Institutions, &c.

THE figures immediately following represent the **actual Cash Receipts and Expenditure of the four Corporate Bodies**, as shown in the Treasury Accounts, together with the Interest charged as paid by the Treasurer on account of the sum invested in construction, thus showing the results of working during the financial year 1909-1910 :—

Working Results of Business Undertakings.

Business Undertakings.	Cost of Working.			Receipts.	Gain.
	Expenditure.	Interest Paid on Capital.	Total.		
	£	£	£	£	£
Chief Railway Commissioner	4,292,070	1,839,584	6,131,654	6,664,236	532,582
Sydney Harbour Trust	108,192	*191,246	299,438	337,454	38,016
Metropolitan Board of Water Supply and Sewerage.	†159,498	336,364	†495,862	†506,815	10,953
Hunter District Water Supply and Sewerage Board.	17,902	20,134	38,036	52,960	14,924
Total	£ 4,577,662	2,387,328	6,964,990	7,561,465	596,475

* Includes Interest on Capital expended out of Revenue, &c.
† Exclusive of £5,800, Richmond and Wollongong Water Supplies and Botany Leases.
‡ " £2,771, " " " "

This Statement shows that after meeting all expenses of working, including interest paid on Capital, the Business Undertakings **yielded** during the year **a net return of £596,475**, being an increase of £121,733, as compared with that of the previous year.

RAILWAYS AND TRAMWAYS.

General.

The total Loan Expenditure on these works, **that is, on lines opened for traffic**, was £52,944,805 and the interest paid thereon £1,839,584, or 3·535 per cent.

The total net collections on lines open, as paid into the Treasury, were £6,664,236, or **an increase over the previous year of £531,318**.

The total Expenditure, as paid out of the Treasury on account of management of lines open, was £4,292,070, an increase on the previous year's figures of £419,205.

The Net Receipts (*so far as the Treasury was concerned*) were £2,372,166, available to meet the interest chargeable on the Loan Expenditure.

The interest actually paid on Loans invested was £1,839,584, and thus the net returns were more than sufficient to meet all claims on Interest Account by £532,582.

The total sum expended out of Loans by the State on Lines open and under construction was £55,959,582, and the interest paid thereon was (at the average rate of 3·535 per cent.) £1,978,171, and thus the Surplus Receipts were more than sufficient to pay the whole bill by £393,995.

As already stated in previous Reports, the figures compiled by the Chief Commissioner for Railways are not based wholly on cash figures, but are prepared for the purpose of showing, as nearly as possible, the actual results, independent of cash receipts or disbursements, and therefore include outstandings; they are as follows:—

Chief Commissioner's Figures.

	£
Total Loan Capital (<i>Lines open</i>)	53,034,536
Interest payable during period they were so open	1,843,120
Earnings	6,671,283
Expenditure	4,259,996
Net Earnings	2,411,287
Surplus after payment of interest	568,167

The Treasurer's accounts, on the contrary, give the actual receipts and disbursements within the period treated, and are, therefore, to a small extent, not in accord with the above.

Figures as per Treasurer's Accounts.

	£
Total Loan Capital (<i>Lines open</i>)	52,944,805
Receipts	6,664,236
Working Expenses, including Interest on Loans... ..	6,131,654
Net Receipts	532,582

Reconciliations have been made of all differences, and a full explanation can be given whenever required.

As regards the amount by which the Railways and Tramways are in debt to the State for shortages in back years, the amount brought forward after the working of 1908-9 was £3,241,352. This is now reduced to £2,673,185.

Railway and Tramway Stations Accounts.

The review audit of the past year has embraced the accounts of a considerable number of stations in all parts of the railway system, as well as some of the accounts at Tramway Offices. **The results, on the whole, have been satisfactory**, notwithstanding a small percentage of delinquencies which are inevitable in so numerous a staff of collectors, who must of necessity handle the large revenues of this great business undertaking.

The few cases that it was necessary to report as unsatisfactory were suitably dealt with. **There were only two small cases of defalcations discovered during the year.** (*See page 216*).

The usual tests have been maintained over the rates charged, the rebates and concessions allowed, the systems of invoicing, and other matters affecting the collection of revenue. In some instances short charges were observed (*see Appendix O*), and in others the tariff conditions had not been observed. These have been subsequently legalised, or relief from surcharge obtained from the Governor-in-Council (*Appendix P*).

In reference to the subject of allowance of free-lay days reported last year, it has been ascertained that a Bill is in preparation dealing with this matter in a way that will remove the anomalies at present existing, and benefit the revenue.

As shown on *page 215*, the stations and offices inspected during the year numbered in all 149.

The Chief Commissioner and his Staff have, as usual, facilitated the inspections and examination of the accounts by prompt attention to the matters brought under notice, and by placing all necessary papers and books at the disposal of inspectors.

SYDNEY HARBOUR TRUST.

This Corporation is treated somewhat differently to others as regards the interest chargeable upon its capital. Special attention was drawn to this in the previous Report, and the matter was there fully explained. (*See Report 1908-9, page 166.*) It would be advisable that, should any proposal for amending the Act arise, steps should be taken to so amend the clauses, dealing with Capital and Interest thereon, as to make the interest chargeable fall only on the Loan Capital expended, and not on the full value of the property in the market, as by proclamation in *Gazette*.

The results of working during 1909-10 were:—

	£
Total Capital	5,482,060
Interest chargeable thereon	191,246
Working Charges	108,192
Collections during the year	337,454
Net Collections after deduction of Interest	38,016

METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE.

The transactions during 1909-10 were:—

	£
Loan Capital invested in working	9,636,733
Interest paid thereon	336,364
Working Charges	159,498
Collections for the year	506,815
Net Surplus to pay Interest	347,317
Excess after meeting all charges	10,953

The above figures do not include the returns from the Richmond or Wollongong Water Supplies, which are worked by the Board, but not vested in it; nor are the rents derived from lands formerly used for Water Supply but not now required for that purpose included therein.

HUNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD.

The results shown for the working of the year 1909-10 were:—

	£
Loan Capital invested in working	596,080
Interest payable thereon	20,134
Working Charges	17,902
Collections during the year	52,960
Net Revenue available to pay Interest	35,058
Surplus after payment of all charges	14,924

This surplus on working should, in accordance with statutory directions, be set apart for a Sinking Fund which with the surpluses of former years would amount to £141,918.

THE GOVERNMENT SAVINGS BANK.

As prescribed under the Government Savings Bank Act, the Commissioners, on the 23rd March, 1910, forwarded Accounts and Balance Sheets to the 31st December, 1909, for audit, examination, and certificate.

In the last Report, it was mentioned that the Savings Bank Commissioners had found it necessary to institute a thorough check and examination of their accounts in consequence of the departure from the previous system ruling in the management of the Bank, whereby only one principal office was maintained, and the adoption of a new system which permitted of the establishment of Branches in different centres of the State to whose care were entrusted the accounts of all customers residing in or near those centres, thus ensuring a very great convenience to the public and at the same time economy in management.

In

In dealing with accounts of such magnitude in total, and in such small divisions as it is apparent Savings Bank accounts individually must range, the institution of such a change entailed an enormous mass of detail which had to be carried out and completed without in any way hampering the current business; **this has been practically accomplished**, and the Savings Bank accounts are now divided under thirty branches, each dealing with their own separate accounts in values as under, viz. :—

Government Savings Bank—Branches at 31st December, 1909.

Branch.	Number of—		Deposits.			
	Agencies.	Depositors.	Balances.			Average of Individual Deposits.
			£	s.	d.	£ s. d.
Armidale	15	5,363	308,874	16	9	57 11 10
Balmain ... ..	.....	820	37,652	13	9	45 18 4
Bathurst	16	3,345	197,604	11	6	59 1 6
Bega	24	2,744	155,860	0	9	56 16 0
Broken Hill	7	4,156	214,421	15	6	51 11 10
Cootamundra	45	9,014	409,512	16	2	45 8 7
Cowra	11	2,480	116,784	7	0	47 1 10
Dubbo	40	3,634	165,847	8	9	45 12 9
Forbes	10	1,589	75,447	3	5	47 9 7
Goulburn	36	9,139	522,704	9	3	57 3 11
Grafton	15	2,345	141,065	0	5	60 3 1
Haymarket ... ..	.....	3,913	220,903	3	6	56 9 1
Inverell	12	1,814	92,579	3	9	51 0 8
Kempsey	25	4,250	245,161	19	0	57 13 8
Lismore	23	5,987	272,048	17	9	45 8 9
Lithgow	20	2,390	121,649	18	5	50 18 0
Narrabri	22	4,253	179,614	18	1	42 4 8
Newcastle	34	11,105	623,809	3	6	56 3 5
Newtown ... ..	.....	2,848	133,862	1	5	47 0 0
North Sydney	6	3,934	136,280	18	1	34 12 10
Orange	16	2,762	172,875	15	3	62 11 10
Oxford-street ... ..	.....	3,993	177,909	1	6	44 11 1
Parramatta ... ..	.....	1,143	71,675	9	10	62 14 2
South Leichhardt ... ..	.....	592	20,893	12	8	35 5 6
Tamworth	17	5,046	249,671	9	10	49 9 7
Wagga	23	6,273	327,993	6	0	52 5 9
Waverley ... ..	.....	1,532	56,516	18	5	36 17 10
West Maitland	31	9,530	564,702	5	6	59 5 1
Wollongong ... ..	.....	141	8,477	4	5	60 2 5
Moore-street	149	218,248	7,280,073	1	11	33 7 2
		334,383	13,302,478	12	1	39 15 8
In transit		...	942	4	11	
Total Deposits...		...	£ 13,303,420	17	0	

An examination of the above Schedule shows that not only have largely increased facilities been provided for the public, but that **those facilities are being made full use of by those for whose benefit they were designed.**

An interesting feature of the statement will be noticed in the fact that the **average individual Branch deposits** have a very high range, the **maximum being £62 14s. 2d.**, and the **minimum £33 7s. 2d.**; and that on the whole number of investors, totalling 334,383, the average amount deposited by each, and at account on 31st December, 1909, was £39 15s. 8d.

The only drawback to the examination this year was a sum of £2,056 0s. 1d., which was shown in the Balance Sheets and Account "as in suspense," and which could not be located in time for issue of the same.

Strenuous exertions have been made to discover the correct allocation of the amount, and at the latest report a sum of £1,862 16s. 2d. was satisfactorily adjusted, leaving only a **discrepancy of £193 3s. 11d. to be dealt with.**

There appears to be every ground for satisfaction, that this most important Institution (*which has for many years past been under several different managements, and passed through such various degrees of supervision*) should have been proved to have been so carefully and correctly managed, the total items of difference being only one forty-secondth of a penny per cent. to the gross total.

COUNTRY

COUNTRY WATER SUPPLY AND SEWERAGE WORKS.

There is little alteration to report in connection with the outstanding and overdue instalments on account of these works, as will be seen on reference to *Appendix J*. The amount at 30th June was £23,468 8s. 4d., as against £27,549 5s. 1d. for the previous year, a decrease of £1,080 16s. 9d.

Inspection has been made of the books and accounts of the Councils during the year, and the ascertained results have been reported to the Treasurer from time to time, and action taken in several instances. As will be seen from the Appendix, several of the Councils have accumulated their arrears to such an extent, that it would seem improbable that arrears can be liquidated and the payment of current instalments kept up.

In some cases the arrears of rates have been allowed to accumulate without sufficient measures being taken for their recovery; and the Treasurer has found it necessary to take special action with two Councils to recover overdue instalments.

Certain Councils have been Gazetted under provisions of the Act to provide "Renewal Accounts." It was found on inspection that one of these Councils had not complied with the Act in that respect.

WATER AND DRAINAGE TRUST ACCOUNTS.

Inspections of these accounts have been made as opportunity has offered during the year, with fairly satisfactory results. It will be seen on reference to *Appendix K*, that instalments have been met by most of the Trusts, the amount overdue being £1,293 12s. 11d. at 30th June last, of which one Trust owes £833 15s. 3d. for three instalments.

HAY IRRIGATION TRUST.

As pointed out in last year's Report, the original capital debt was £13,629 1s. 1d.; but the Trust suggested writing it down to £4,000, on which they undertook to pay £160 per annum.

The Trust has not fulfilled its obligations, as there was a further sum of £80, in arrear for 1909, and a similar amount for current year—in all £160, when the accounts were inspected. Notwithstanding that the accounts closed on 31st December last with a credit balance of £402 11s.

This was represented to the Department of Agriculture, which was urged to take steps for recovery, and the sum of £40 has been received; but the indebtedness of the Trust to the Treasury for interest on the reduced capital was at 30th June, £560. It has been ascertained that a further sum of £80 has been received since that date. From information obtained at inspection of the accounts above referred to, it is evident that the Trust is in a position to meet the quarterly interest accounts, as well as contribute towards the large outstandings of past years, and every effort should be made to keep the Trust up to its obligations.

WENTWORTH IRRIGATION SETTLEMENT.

The sum of £11,265 has been expended on the construction of this settlement, irrespective of the yearly expenses for maintenance, &c.

The undermentioned statement will show the disparity between the Expenditure and the Revenue:—

Year.	Expenditure.			Revenue.
	Maintenance, &c.	Improvements, &c.	Total.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1904-5	229 8 1	.....	229 8 1	188 2 6
1905-6	386 10 4	176 11 11	563 2 3	104 18 5
1906-7	501 15 7	1,601 17 1	2,103 12 8	109 7 6
1907-8	880 15 5	219 13 4	1,100 8 9	326 3 8
1908-9	1,011 18 4	54 7 8	1,066 6 0	575 18 2
1909-10	987 17 10	447 15 0	1,435 12 10	624 4 8

a total Expenditure in five years of £6,499 with a Revenue of £1,929. Attention is drawn to the remarks made in previous Reports respecting this Settlement, and no further comment appears necessary.

MINERS'

MINERS' ACCIDENT RELIEF FUND.

The accumulated funds at credit were :—

£			£		
31st December, 1901...	...	20,000	31st December, 1906...	...	161,813
31 „ 1902...	...	47,000	31 „ 1907...	...	192,600
31 „ 1903...	...	79,000	31 „ 1908...	...	220,000
31 „ 1904...	...	108,000	31 „ 1909...	...	241,000
31 „ 1905...	...	137,000			

These figures further emphasise the remarks made in the last Report that the income for the year was largely in excess of requirements.

It is again urged that the expenses of administration, also postage, printing, and stationery, be charged against this fund, instead of to the Consolidated Revenue; in fact, the fund should now be entirely self-supporting.

SYDNEY ABATTOIR AND NUISANCE PREVENTION ACT.

The subjoined statement shows the operations from 1901-2 (*the last year of the old administration*) to 30th June, 1910 :—

Year.	Revenue.	Expenditure.			Surplus.
		Working Expenses.	Repairs and Improvements.	Total.	
1901-1902	£ s. d. 10,123 16 7	£ s. d. 7,948 11 10	£ s. d. 1,532 10 7	£ s. d. 9,481 2 5	£ s. d. 642 14 2
Financial Control assumed by Board of Health on 23rd November, 1902.					
1902-1903	8,470 10 11	7,850 6 1	1,276 18 0	9,127 4 1	*
1903-1904	8,316 14 4	6,080 17 6	687 10 4	6,768 7 10	1,548 6 6
1904-1905	9,514 0 2	5,739 14 7	3,426 12 10	9,166 7 5	347 12 9
1905-1906	11,877 19 11	6,271 10 7	3,039 15 4	9,311 5 11	2,566 14 0
1906-1907	13,954 1 6	7,342 1 1	1,422 17 4	8,764 18 5	5,189 3 1
1907-1908	13,163 10 0	7,312 13 11	1,714 9 4	9,027 3 3	4,136 6 9
1908-1909	13,581 13 10	8,430 8 2	2,081 2 5	10,511 10 7	3,070 3 3
1909-1910	14,749 15 2	8,498 16 8	3,978 5 4	12,477 2 0	2,272 13 2

* Deficit.

The gross amount paid to the Consolidated Revenue has been about £17,000 since 1902, which shows the success which has attended the operations under the Health Department.

The increase in the expenditure is mainly accounted for by the cost of new buildings.

SUBSIDISED INSTITUTIONS.

The inspections made during the year just passed of Agricultural Societies, Schools of Art, Hospitals, &c., have been fairly satisfactory, with one exception, which necessitated somewhat drastic action, and have not otherwise revealed such objectionable occurrences, as in previous years; in fact, it is to be believed that the accounts generally are now kept in better condition, owing, no doubt, to the greater vigilance of the inspection exercised. It is necessary, however, still to point out the want of legal provision, to place the audit of these accounts on a proper footing.

PASTURES PROTECTION BOARDS.

The accounts of these Boards throughout the State, with a few exceptions, have been examined by my Inspectors. The results were satisfactory in the majority of cases; but in certain instances the reports were of an adverse nature.

It

It has been evident for some time past that the local audit of several Boards has not been sufficiently carried out, and with a view to ensuring efficiency, a recommendation was made that an undertaking embracing the essential lines of audit should be entered into by auditors in future audits. This was approved by the Minister, and communicated by circular to the Boards, who, in many cases, have received the proposals favourably.

The object of this recommendation was to promote an uniform system of audit on efficient lines, which would admit of the audit performed by my Inspectors' annually, being carried out at less frequent intervals; thus conserving their time, and reducing the cost of audit to the Boards.

Attention had to be drawn to the number of cases in which **the instalments in repayment for supplies of rabbit-proof wire-netting had been allowed to fall into arrear**; special action was advised, under Section 30 of the Act; but, before proceeding to that extreme step, the Minister directed several of his officers to confer with the Boards most seriously in arrear. This has had some effect, **but it is evident that persistent effort will be needed in some cases, not only to reduce the arrears, but to prevent their increase.**

The amount outstanding at 30th June last was £61,721 2s. 11d. for wire-netting supplied to all Boards, repayable over a term of years.

A special investigation was also made of the Wire-netting Account at the Department of Lands, and necessary adjustments made to bring it into harmony with the Treasury accounts.

The State expenditure on the administration of the Act and the contributions by the Boards towards recoupment thereof were:—

	Expenditure.					Contributions.		
1903-4	£	3,469	12	4		£	1,389	10 9
1904-5		3,789	0	9			1,887	3 1
1905-6		2,730	6	1			1,394	2 3
1906-7		3,422	10	6			2,292	19 6
1907-8		3,007	13	9			2,063	1 2
1908-9		2,168	13	6			2,006	2 2
1909-10		2,128	6	9			1,917	2 6

It will be observed from this statement that the statutory contribution falls short of the cost to the State.

Under the amended Act it was provided that the Boards should expend within five years the sum of £14,791 1s. 9d. on rabbit fencing, or in the destruction of rabbits on Public Lands within their districts, **and thus relieve themselves of a debt of £50,566 due on the old Sheep Account.** This liability fell upon fifty Boards, who have expended, to 31st December last, the sum of £2,601 16s. 2d. only in this direction. As the period during which the balance is required by Statute to be expended ends on 30th November, 1911, **there seems little probability of the provisions of the Act being observed unless strong action be taken.** The balances to the credit of the Boards concerned, at 31st December, amounted to £25,019.

In connection with the payment of Directors' Fees, referred to in last report, the Department of Agriculture advises that this subject of remuneration will be dealt with in an Amending Bill, which will be introduced as soon as convenient. **In several cases overpaid fees have been recovered from Directors and recredited to the Board's Revenue.**

SEED-WHEAT AND FODDER, REPAYMENTS.

The amount outstanding at date of last report was £22,597 12s. 6d., which was reduced at 30th June to £14,117 7s. 3d., the sum of £4,331 7s. 7d. having been received in cash, and £4,148 17s. 8d. written off, after investigation, as irrecoverable. A large number of cases have been submitted for the action of the Crown Solicitor, and recoveries obtained during the year.

The

The following statement, supplied by the Department of Agriculture, shows the position at 30th June of the distributions, and the amounts owing for the several years, viz. :—

Distributions.

Statement showing Balance owing 30th June, 1910.

Year of Distribution.	Amount of Distribution.	Repaid.	Written off.	Balance owing 30th June, 1910.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1889	13,764 12 1	7,391 12 1	5,904 8 6	468 11 6
1895	5,224 4 10	4,055 7 0	688 17 7	480 0 3
1896	14,050 13 7	7,426 11 4	3,464 9 8	3,159 12 7
1897	541 6 9	260 4 0	151 16 4	129 6 5
1899	5,782 7 5	3,242 16 11	1,113 12 3	1,425 18 3
1900	166 18 2	43 14 3	71 7 9	51 16 2
1903	87,196 9 1	72,693 8 4	6,100 18 8	8,402 2 1
Total ...	£ 126,726 11 11	95,113 13 11	17,495 10 9	14,117 7 3

The cost of the distribution of 1903 was charged against the Treasurer's Advance Vote, which is unrecouped to the extent of £16,161; and as under the terms of the Vote this must be repaid in full, by cash, it will be necessary to provide a sum on the Estimates sufficient to cover the amount written off, which at the 30th June, 1910, was £6,100 18s. 8d.

In this connection attention is drawn to one case which was submitted for my review before recommendation to the Executive Council for writing off. It involved the sum of £88 10s. 9d. A perusal of the papers showed that the Police Department had investigated the case, and reported that the grant had been obtained on a false declaration. In view of the circumstances, I submitted the case for the advising of the Crown Law Department before certifying for writing off, and the decision of the Solicitor-General will be found on *Appendix T,--Case 5.*

PROSPECTING VOTE.

For the year ended 30th June, the usual Vote of £15,000 was granted by Parliament "To promote prospecting for gold and other minerals, and to encourage the opening of new gold-fields," and the sum of £10,576 was paid away for those purposes; but towards the stipulated repayments only £232 18s. 4d. was contributed.

As in former reports, I quote the following information revised to 30th June last, viz. :—

The Parliamentary Votes for this object now total	£480,673
The Expenditure, comprising advances to prospectors, travelling expenses of Departmental officers, and other small items of an incidental nature total	£409,318
The Repayments on account of the Advances total	£1,984

The Votes from the inception have had the proviso, "The amounts advanced in aid to be refunded to the Consolidated Revenue Fund, if, in the opinion of the Prospecting Board, minerals are won in payable quantities, or the mine otherwise prove profitable to the Prospectors." Attention is, therefore, again drawn to the very small amount repaid, which obviously points to the failure of the aid so given to produce payable results.

GENERAL.

While, on the whole, there has been a vast improvement in the style of the accounting throughout the Service, so far as it has come under the notice of the Auditor-General's officers, there is still urgent need for Parliamentary action in the shape of an Act to enable the Auditor-General, by his officers, to examine and report to the Government on the accounts of all persons or bodies subsidised by, or in any way concerned with expenditure of State moneys, or those liable for payment of royalties to the State.

PART IV.

Matters requiring Special Notice.

Furnished for the information of the Parliament, under the authority of Section 63 of the Audit Act, 1902.

FINANCIAL RETROSPECT.

The following review is to a large extent drafted on the lines of that embodied in the previous Report, the returns being brought up to the 30th June, 1910. The figures of past years have been in some few cases amended, to bring results into line with current experience and on a comparable basis. The remarks dovetail with those of Parts I, II, and III of this Report, and the figures in many cases, especially the totals, are the same, but the setting is somewhat different, which requires at times abstract results being presented, consequently the figures should not be used for purposes other than those contemplated in this review.

Treasury Chest—Its past and present Strength.

The following comparison is presented, with a view of illustrating the strength of the Treasury Chest at 30th June, 1910, as compared with conditions obtaining in 1901-2, 1907-8, and 1908-9. During the first period named, which was the first complete financial year after the inauguration of the Commonwealth, the free or uncovered cash amounted to £779,305. On the 30th June, 1908, the Treasurer had at his credit £3,974,298, or more than five-fold that of the year 1901-2, but through the shrinkage in the Revenue Balance, and the large overdraft on the Loan Account, the amount at credit at 30th June, 1909, was reduced to £2,465,863, rising again to £5,341,524 at the close of 1909-1910.

The figures of each period, and the relative position of each Account to the total working balance, are as follow :—

	1901-2. <i>First complete year after the Federation.</i>	1907-8.	1908-9.	1909-10.
Accounts proper.				
	£	£	£	£
Consolidated Revenue Fund ...	Dr. 236,781	Cr. *1,676,924	Cr. 637,678	Cr. †989,707
Public Works Fund... ..	.....	Cr. 744,692	Cr. 655,413	Cr. 788,303
Closer Settlement Fund ...	.....	Cr. 410,004	Cr. 681,873	Cr. 543,998
General Loan Account ...	Dr. 4,151,081	Dr. 691,931	Dr. 1,918,419	Cr. 309,167
Advances to Settlers' Account ...	Cr. 23,771	accounts closed.	{	{
Sundry Accounts	Dr. 17,154			
Total	Dr. 4,381,245	Cr. *2,139,689	Cr. 56,545	Cr. 2,631,175
Auxiliary and other Funds.				
Special Deposits—				
Government Savings Bank ...	869,168	Cr.**1,145,292	Cr. 1,515,292	Cr. 1,765,292
Savings Bank of N. S. Wales ...	2,640,000	.....	.....	150,000
Sinking Funds	655,796	transferred to State Debt Commissioners.		
Supreme Court Moneys	487,624	Cr. 231,565	Cr. 236,585	Cr. 201,316
Special Deposits, &c.	507,962	Cr. 457,752	Cr. 791,073	Cr. 593,741
Railway Stores Suspense Account	.....	.....	Dr. 133,632	.....
Total	Cr. 5,160,550	Cr.**1,834,609	Cr. 2,409,318	Cr. 2,710,349
"Free" Cash in Treasury Chest £	Cr. 779,305	Cr. †3,974,298	Cr. ††2,465,863	Cr. †5,341,524

* Includes £500,000 at fixed deposit, Sydney. ** Includes £700,000 at fixed deposit, Sydney. † Includes £1,200,000 at fixed deposit, Sydney
†† Includes £600,000 at fixed deposit, London. ‡ Includes £1,000 at fixed deposit, Sydney.

(a) ACCOUNTS PROPER.

Taking the total under this group, it will be seen that the huge overdraft of £4,381,245 on 30th June, 1902, gave place at the corresponding date, six years after, to a substantial cash credit of £2,139,689; at the close of 1908-9 the amount was reduced to £56,545. **On the 30th June, 1910,** however, the **balance had increased** to the large sum of **£2,631,175.**

If the accounts of 1909-10 be examined in detail the Consolidated Revenue Fund shows a credit balance of £989,707 against an amount of £637,678 at the close of the preceding year; **the position of the allied accounts Public Works and Closer Settlement Funds has been maintained,** the collective amount at credit of both funds being about the same as last year.

(b) AUXILIARY AND OTHER FUNDS.

These Funds are operated upon under one general account, the Special Deposits Account. Fully 88 per cent. of the moneys has been placed under the administration of the Treasurer by statute, regulation, or agreement, the balance representing store advance accounts placed under this head of account for convenience of working.

In the Treasury economy, **the auxiliary funds are a necessary factor, in the ordinary working of the General Banking Account,** nevertheless their sphere of usefulness, as applied to the public finances, has its bounds, past experience having shown that the possession of large sums held in trust, with no defined conditions as to extent of application, has encouraged Revenue and Loan Expenditure beyond safe limits or the strength of either fund.

As shown in the preceding table, the "free" balance at the close of 1901-2 was reduced to a little over three-quarters of a million. In the next year there was a visible strengthening of the Treasury Chest, and a very pronounced improvement was exhibited during the following year. Thenceforth the amount of "free" cash mounted higher and higher, **until the magnificent total of nearly £4,000,000 was reached on 30th June, 1908, notwithstanding that the auxiliary funds had been reduced,** from £5,160,550 in 1901-2, to £1,834,609 in 1907-8. At 30th June, 1910, they had increased to £2,710,349.

No moneys are allowed to remain idle in the Treasurer's working balances, the amount of "till" money being regulated to accord with the ebb and flow of the Treasury transactions, whilst, as just shown, the volume of the auxiliary funds has been reduced to amounts at which they will prove a useful factor in the Treasury economy, and not, as in former years, a burden to the State by reason of their huge proportions, and the rigid conditions under which the Treasurer was forced to become a trustee.

The accompanying Diagram A has been prepared with a view of illustrating the extent to which the Auxiliary Funds were used as cover for the overdrafts on Revenue and Loan Accounts during the period 1907-10. The Diagram shows that the Treasury operations are now being carried out with a minimum of extraneous aid, as the volume of the Auxiliary Funds has been brought down to an amount commensurate with legitimate requirements.

CONSOLIDATED REVENUE FUND.

One of the many important changes, introduced during late years, was the division of the Consolidated Revenue Account into two parts:—

(c) Governmental.

(d) Business Undertakings of the State.

The classification was first adopted in the *Gazette* Statement of Accounts for September, 1905. The monthly returns as published in the *Gazette* are, however, incomplete, as it has **not been found practicable** to apportion to the Business Undertakings the total interest payments on account of the public debt except at the end of the financial year.

(e)

DIAGRAM A.

Extent to which the AUXILIARY and other FUNDS were used as COVER for OVERDRAFTS on the CONSOLIDATED REVENUE during 1909-10, and the GENERAL LOAN ACCOUNT during 1907-8, 1908-9, 1909-10.

Millions

Millions

3.0

3.0

2.5

2.5

2.0

2.0

1.5

1.5

1.0

1.0

.5

.5

0

0

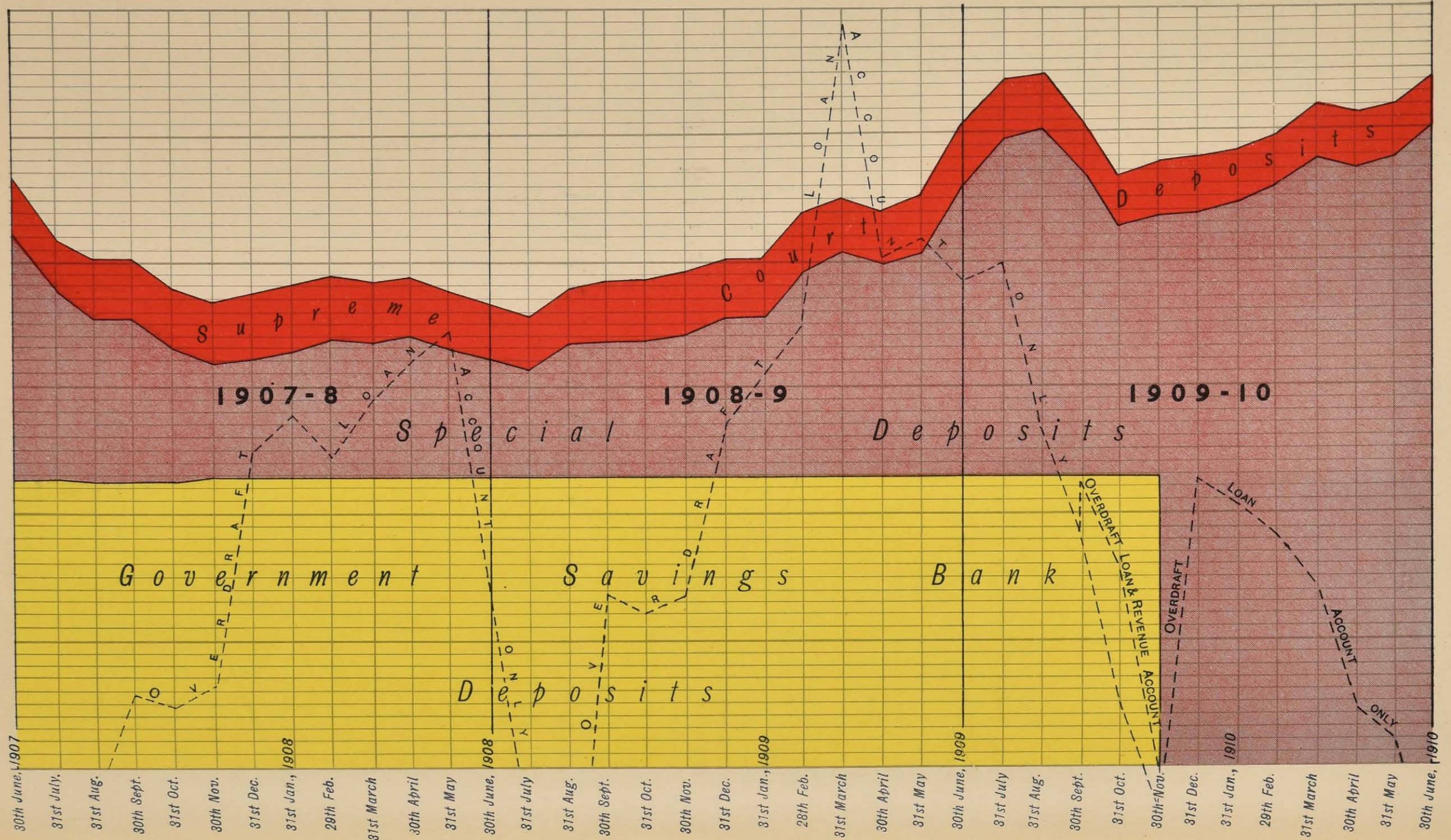


DIAGRAM A.

Cash Balances at close of each month,
1907-8, 1908-9, and 1909-10.

(c) Governmental.

Receipts and Disbursements.

The following were the **Receipts and Disbursements** (*proper*) connected with the administration of the ordinary affairs of the State, during each of the financial years stated:—

Year.	Total Receipts (proper).	Total Disbursements (proper).	Excess Receipts.
	£	£	£
1901-2	6,134,950	5,972,828	162,122
1902-3	6,637,408	6,188,685	448,723
1903-4	6,398,071	5,880,920	517,151
1904-5	6,084,619	5,677,442	407,177
1905-6	6,434,246	5,714,838	719,408
1906-7	6,975,413	5,835,403	1,140,010
1907-8	7,147,303	5,688,146	1,459,157
1908-9	6,694,229	5,933,607	760,622
1909-10	7,020,951	5,711,411	1,309,540
Total, Excess Receipts £			6,923,910

The Receipts of each year include the balance returned by the Commonwealth, the volume of which ranged from 39 per cent. to 50 per cent. of the total annual collections classed as Governmental.

Balance Returned by the Commonwealth.

During the period of Federation ended 30th June, 1910, the surplus revenue credited by the Commonwealth to the State Treasury amounted to **£27,595,064**, or an average yearly credit of £2,904,743. The amount paid *during* 1910 was £3,347,616, but this credit was short to the extent of the actual amount payable by £126,795. The full adjustment was effected on the 11th August of the present year by the payment of this sum to the State Treasury. The addition of the £126,795 to the amount already paid *within* the financial year 1909-10 brought the total paid on account of that year up to £3,474,411, a sum which has only been exceeded in one other year (1907-8) during the whole period of the Commonwealth.

Under late statutory authority the Commonwealth Government reserves for its own use all excess money over the statutory three-fourths. As so often emphasised, the three-fourths contribution (*that is the minimum prescribed by the Braddon Clause*) is conserved to the States until 31st December, 1910, when the Federal Parliament, without reference to the States, has power to determine the whole question as to the distribution of surplus moneys. Up to that period the constitutional requirement is met when the States as a whole receive the three-fourths

The excess over the three-fourths paid to New South Wales has averaged yearly during the period ended 30th June, 1909 (*the last year in which the excess was paid*), over £333,000. This amount might have been applied by the Commonwealth to its own requirements had the avenues of expenditure been open, but being unexpended at the close of each month the proportion was paid, in accordance with the Constitution, into the State Treasury. The amount credited each year (*as per the State accounts*) was as follows:—

Year.	Total.	Year.	Total.
	£		£
1901 (6 months)	883,273	1905-6 (12 months)	2,742,770
1901-2 (12 months)	2,385,905	1906-7 "	3,022,351
1902-3 "	3,053,133	1907-8 "	3,591,371
1903-4 "	2,683,417	1908-9 "	3,356,158
1904-5 "	2,529,070	1909-10 "	3,347,616
Total ... ..	...	...	27,595,064
Average for whole period ... ..	...	...	2,904,743

Cost of Government.

(Disbursements—Governmental.)

The cost *per capita* of the ordinary functions of Government during each of the last nine years was as follows:—

Year.			Amount.	Per Capita.		
			£	£	s.	d.
1901-2	...	...	5,972,828	4	6	7
1902-3	...	...	6,188,685	4	7	11
1903-4	...	...	5,880,920	4	2	2
1904-5	...	...	5,677,442	3	17	8
1905-6	...	...	5,714,838	3	16	5
1906-7	...	...	*5,835,403	3	16	3
1907-8	...	...	*5,688,146	3	12	4
1908-9	...	...	*5,933,607	3	13	11
1909-10	...	...	*5,711,411	3	9	5

* See following table.

The totals shown and rate *per capita* for the last four years are **exclusive** of expenditure on Services coming within the range of those classed as Governmental paid out of the Public Works Fund. The Public Works Fund was designed to meet not only expenditure on Services formerly a direct charge to Revenue but also expenditure on Services formerly charged to Loan Account. As will be shown, later on, the bulk of the payments from the Public Works Fund has been on account of services formerly charged to Loans.

The following statement gives the expenditure from the Revenue and the Public Works Fund on Services classed as Governmental. The totals shown against the lastmentioned Fund represent the volume of yearly expenditure on Governmental services which, prior to the inauguration of that Fund, was charged direct to the Revenue:—

		Absolute.			Per Capita.		
		Payments out of—		Total.	Payments out of—		Total.
		Revenue.	Public Works Fund.		Revenue.	Public Works Fund.	
		£	£	£	£ s. d.	£ s. d.	£ s. d.
1906-7	...	5,835,403	*138,994	5,974,397	3 16 3	0 1 10	3 18 1
1907-8	...	5,688,146	*266,565	5,954,711	3 12 4	0 3 5	3 15 9
1908-9	...	5,933,607	*231,241	6,164,848	3 13 11	0 2 11	3 16 10
1909-10	...	5,711,411	*156,801	5,868,212	3 9 5	0 1 11	3 11 4

* Part of the yearly expenditure, which was formerly charged direct to Revenue. See remarks, page 178.

Reduction of Debt and Transfers.

The foregoing figures do not include the payments out of Consolidated Revenue Fund to the Sinking Funds and the Transfers to the Public Works and Closer Settlement Funds, which were:—

		Payments out of Revenue.		Total.
		Reduction of Debt (Payments to Sinking Funds).	Transfers and Grants to Public Works and Closer Settlement Funds.	
		£	£	£
1901-2	...	274,550	.....	274,550
1902-3	...	369,413	.....	369,413
1903-4	...	369,413	.....	369,413
1904-5	...	319,413	.....	319,413
1905-6	...	360,016	.....	360,016
1906-7	...	405,090	918,051	1,323,141
1907-8	...	406,145	1,629,479	2,035,624
1908-9	...	478,791	1,809,561	2,288,352
1909-10	...	421,034	1,146,177	1,567,211

Business Undertakings of the State.

The following statement gives the results of working, during the nine years shown, of the four services which comprise the group classed as the **Business Undertakings of the State** :—

Railways and Tramways, Metropolitan District Water Supply and Sewerage,
Sydney Harbour Trust, Hunter District Water Supply and Sewerage.

Year.	Receipts.	Disbursements. (Cost of working and interest paid on Loan Capital.)	Results.	
			Excess Receipts.	Excess Expenditure.
	£	£	£	£
1901-2 ...	4,921,518	4,893,684	27,834	.....
1902-3 ...	4,748,780	5,075,665	.....	326,885
1903-4 ...	4,949,465	5,136,911	.....	187,446
1904-5 ...	5,300,052	5,200,642	99,410	.....
1905-6 ...	5,857,121	5,320,389	536,732	.....
1906-7 ...	*6,431,131	5,672,779	758,352	.....
1907-8 ...	†6,848,562	6,066,515	782,047	.....
1908-9 ...	†6,993,046	6,504,562	488,484	.....
1909-10 ...	†7,561,465	6,951,764	609,701	.....
			3,302,560	514,331
			Net Receipts,*† £2,788,229.	

* Includes a repayment of £3,971 to non-interest-bearing capital.

† Includes a repayment of £2,330 to non-interest-bearing capital.

The figures and results **vary to a slight extent from those given** in the Cash accounts of the Consolidated Revenue Fund, and Working Results of Business Undertakings given in Part III, on account of charges for properties not vested in the Metropolitan Board of Water Supply and Sewerage being excluded, and interest not being allowed for non-interest bearing capital.

During the **nine years** the net profits equalled £2,788,229, which sum to a large extent has passed into the Consolidated Revenue Account for application to general purposes, but during 1908-9 and 1909-10, payments to the amount of £73,100 and £14,748, respectively, were made from Revenue to the State Debt and Sinking Fund as contributions to the "Sydney Harbour Trust Loan Sinking Fund," which has been established in accordance with statutory provisions.

The following table gives the **Excess Receipts for each Corporate Body** during the years shown :—

Service.	1905-6.	1906-7.	1907-8.	1908-9.	1909-10.
	£	£	£	£	£
Railways and Tramways ...	438,985	657,905	693,002	434,117	532,582
Sydney Harbour Trust ...	9,712	33,742	48,836	51,367	51,242
Metropolitan District Water Supply and Sewerage ...	72,546	51,053	29,630	Dr. 6,647	10,953
Hunter District Water Supply and Sewerage	15,489	15,652	10,579	9,647	14,924
Total Excess Receipts (as given in above table) ...	*536,732	**758,352	†782,047	††488,484	§609,701

Explanation of difference with figures shown in Part III of this and previous Reports :—

* Caused by re-credits to votes previous years of each Body and allowance for net receipts Richmond and Wollongong Water Supplies.

** Caused by credit to non-interest bearing capital, Railways.

† Do do do do

†† Do by interest charged on the capital expended out of Revenue, &c., Sydney Harbour Trust.

§ Do do do do do

These services have **not been established to yield profits above** working expenses, charges for interest on loan capital, and depreciation; hence the large excess credit of £2,788,229 should not be treated as a pure and final credit to the Revenue. The Government has to an appreciable extent recognised this principle by appropriating annually out of the Public Works Fund (*which, as shown, has been wholly maintained from Surplus Revenue*), sums to meet expenditure on construction and renewal works of these Undertakings.

It should, however, be mentioned **that it is only in later years** the Railways have returned an annual surplus on working. As will be seen by reference to *page 162*, the net shortage at 30th June, 1910, amounted to £2,673,185. For further particulars of transactions of Corporate Bodies, see Part III of this and previous Annual Reports.

Consolidated

Consolidated Revenue Fund.

As a Whole.

Bringing together the totals of the three groups, "Governmental," "Reduction of Debt and Transfers," and "Business Undertakings of the State," for each year, the following will be the collective Receipts and Disbursements (*proper*) of the Consolidated Revenue Fund for the period shown:—

Year.	RECEIPTS.	DISBURSEMENTS.				
		Payments on account of—			Business Undertakings.	Total.
		Governmental.	Reduction of Debt and Transfers.			
			Sinking Funds.	Transfers and Grants to Public Works and Closer Settlement Funds.		
	£	£	£	£	£	£
1901-2...	11,056,468	5,972,828	274,550	.....	4,893,684	11,141,062
1902-3...	11,386,188	6,188,685	369,413	.....	5,075,665	11,633,763
1903-4...	11,347,536	5,880,920	369,413	.....	5,136,911	11,387,244
1904-5...	11,384,671	5,677,442	319,413	.....	5,200,642	11,197,497
1905-6...	12,291,367	5,714,838	360,016	.....	5,320,389	11,395,243
1906-7...	13,406,544	5,835,403	405,090	918,051	5,672,779	12,831,323
1907-8...	13,995,865	5,688,146	406,145	1,629,479	6,066,515	13,790,285
1908-9...	13,687,275	5,933,607	478,791	1,809,561	6,504,562	14,726,521
1909-10	14,582,416	5,711,411	421,034	1,146,177	6,951,764	14,230,386

The total expenditure of 1909-10 is less than that of the previous year by £496,135, the figures of each subdivision being:—

Governmental	... ..	£222,196
Sinking Funds	... ..	57,757
Transfers to Public Works Fund, &c.	...	663,384
Total Gross decrease	... ..	943,337
Less Increase in Business Undertakings	... ..	447,202
Total net decrease	... ..	£496,135

The decrease of £222,196 under the Division Governmental is entirely due to the Revenue being relieved of the payments on account of **Old-age Pensions** by the Commonwealth taking over the annual liability of this service from 1st July, 1909. The decrease in the Sinking Funds was caused by the annual contribution to the Sinking Fund, Sydney Harbour Trust, in lieu of the accumulated amount paid over in the preceding year, whilst the shrinkage in the Transfers and Grants is mainly accounted for by the grants in aid to the Closer Settlement Fund being only £235,000 against the £1,000,000 transferred during 1908-9.

Before and after Federation.

Expenditure during 1899-1900 and 1909-10 compared.

The present-day trend of national expenditure and its relative volume, as compared with conditions and results which obtained during the last full financial year under the old *regime*, or prior to the inauguration of the Commonwealth, will be illustrated in the following remarks and statements.

The amended form of presentment of the Consolidated Revenue Fund during the last five years has had the result of removing many misconceptions as to the trend of national expenditure, but notwithstanding the improved classification, the totals as presented require careful handling if conclusions are to be practical or brought into harmony with facts. In the preparation of the data given for each period, every effort has been made to bring the figures down to a basis on which comparisons can be made of "like with like."

To reach such a stage it is necessary to sift and group every item included in the accounts; but in classifying the items it has not been considered essential for purposes of this review to draw special attention to or qualify the inclusion of what may be rightly regarded as incidental expenditure of the year.

In

In a comparison of this nature it is necessary to bear in mind that, although all payments from the Revenue must be made under Parliamentary appropriations, it does not follow that the present Parliament, or even its near predecessors, were responsible for a considerable proportion of the current liabilities.

It may not be generally recognised that a large amount of the Revenue is yearly "ear-marked" by what are known as special or fixed appropriations, many of which have been current for five, ten, twenty, or more years. The annual liabilities therewith are, in some cases, defined, such as (*say*) the salaries of the Railway Commissioners, whilst in respect of others, the extent of the yearly liabilities is regulated by the demands as they arise, such as for instance the payments on account of interest on Public Debt. A considerable proportion of the growing Revenue is therefore allocated (*automatically so to say*) to meet payments of recurring liabilities which were statutorily provided for in previous years, and which will remain current until the authorities governing such are repealed.

The expenditure under fixed appropriations during 1899-1900 was £2,937,121; in 1909-10 the amount had increased to £4,076,258. The annually recurring responsibilities therefore increased during the intervening period by nearly £1,140,000, which amount is less by £473,000 than last year, the decrease being wholly due to the Commonwealth relieving the State of the payments on account of Old-age Pensions.

Some of the liabilities provided for by special or fixed appropriations have ceased either through effluxion of time, or by being an incident of the year only, the life of such closed with the passing away of that period; on the other hand, the expenditure under certain items has grown, notably the interest on the Public Debt, whilst fresh legislation has brought into existence additional liabilities.

Fixed or Special Appropriations, 1899-1900 and 1909-10 compared.

The expenditure from Fixed or Special Appropriations during 1899-1900 reached 29·1 per cent., whilst that during 1909-10 reached 28·6 per cent., of the total Revenue expenditure proper of the respective periods. The particulars under the various subdivisions are:—

	1899-1900.	1909-10.	Increase.	Decrease.
Governmental.				
Public Debt—	£	£	£	£
Interest, (<i>Part of</i>).....	670,314	743,369	73,055	.....
Miscellaneous.....	24,939	43,666	18,727	.....
Executive and Legislative.....	57,367	55,942	.....	1,425
Salaries and Allowances.....	48,795	50,707	1,912	.....
Pensions and Gratuities.....	129,456	303,466	174,010	.....
Endowments.....	51,442	59,138	7,696	.....
Military.....	29,993	.....	.....	29,993
General.....	1,087	1,143	56	.....
Total Governmental.....	*1,013,393	1,257,431	275,456	31,418
			Increase, £244,038	
<hr/>				
Reduction of Public Debt.				
Reduction Public Debt.....	264,561	421,034	156,473	.....
<hr/>				
Business Undertakings.				
Public Debt—				
Interest (<i>Part of</i>).....	1,639,957	2,374,103	734,146	.....
Miscellaneous.....	13,632	14,388	756	.....
Salaries and Allowances.....	5,578	9,302	3,724	.....
Total Business Undertakings.....	1,659,167	2,397,793	738,626	.. .. .
Grand Total.....	2,937,121	4,076,258	1,170,555	31,418
Increase of Fixed Appropriations 1909-10 over those of 1899-1900.....			£1,139,137	

* Exclusive of a sum of £38,145, expenditure on account of Australasian Naval Forces Act and Commissioners of Customs, which forms part of the total £1,047,819 shown on the following page as representing the cost of transferred Departments during 1899-1900.

With a view of placing on a comparative basis the expenditure from Revenue during 1899-1900, and Revenue and the Expenditure from Public Works Fund on Services formerly charged to Revenue during 1909-10, each item comprising those accounts has been reviewed and allocated to cognate divisions or sub-heads, and thus by a systematic grouping each class of allied expenditure is brought down to a basis on which a comparison of "like with like" can be instituted. The transactions of the last full financial year prior to Federation and those of 1909-10 were as follow:—

	1899-1900.	1909-10.	Increase.	Decrease.
Consolidated Revenue Fund.				
<i>Governmental.</i>				
(Annual and Special Appropriations.)	£	£	£	£
Executive and Legislative	81,164	87,130	5,966	.....
State Pensions and Gratuities	32,349	190,543	158,194	.....
Invalidity and Accident Pensions .....	.....	140,228	140,228	.....
Works—Buildings and Services	877,398	415,620	.....	461,778
Local Government—Endowments and Grants }	31,970	333,587	301,617	.....
Land Tenure and Settlement	293,558	351,666	58,108	.....
Education and Science	777,523	1,188,344	410,821	.....
Hospitals and Benevolence (including Bubonic Plague)	481,325	530,097	48,772	.....
Administration of Justice and Police	691,897	815,533	123,636	.....
Pastoral, Agricultural, and Mining	159,342	219,869	60,527	.....
Interest on Public Debt (<i>Part of</i>), Cost of Management, &c.	809,072	832,042	22,970	.....
General	686,365	564,988	.....	121,377
	4,921,963	5,669,647	1,330,839	583,155
Public Departments transferred to the Commonwealth since its inauguration:—	£			
Department of Trade and Customs	54,241	.....	.....	.....
„ Post and Telegraph, &c.	730,529	.....	.....	.....
„ Defence	247,383	.....	.....	.....
„ Patents and Copyrights, &c.	15,666	.....	.....	.....
Total	1,047,819	.....	.....	.....
Total Governmental	5,969,782	.....	.....	.....
Less: Public Departments transferred (<i>as above</i>)	1,047,819	.....	.....	.....
Total	4,921,963	*5,669,647	1,330,839	583,155
			£747,684	
<i>Reduction of Public Debt.</i>				
Sinking Funds	264,561	421,034	156,473	.....
<i>Business Undertakings.</i>				
Railways and Tramways, Sydney Harbour Trust, Metropolitan Board of Water Supply and Sewerage, Hunter District Water Supply and Sewerage Board, including Interest on Loan Capital	3,839,464	6,951,764	3,112,300	.....
Total Consolidated Revenue Fund	9,025,988	*13,042,445	4,599,612	583,155
Public Works Fund.				
(Expenditure on Services formerly Charged direct to Consolidated Revenue Fund.)				
<i>Governmental.</i>				
Works—Buildings and Services .....	.....	138,167	138,167	.....
Local Government—Endowments, &c.	Nil.	18,634	18,634	.....
Total .....	.....	156,801	156,801	.....
<i>Business Undertakings.</i>				
Sydney Harbour Trust	Nil.	3,655	3,655	.....
Total Public Works Fund	Nil.	160,456	160,456	.....
Total Expenditure Consolidated Revenue Fund and Public Works Fund	9,025,988	13,202,901	4,760,068	583,155
Net Increase, 1909-10			£4,176,913	

* Exclusive of £41,764 expenditure from Treasurer's Advance to be recovered.

As

As will be seen by the foregoing Statement, the adjusted amounts of expenditure during the year 1899-1900 (*the last complete year prior to Federation*)—that is to say, the total expenditure from Consolidated Revenue Fund on all Services other than those which have been transferred to the Commonwealth since the 1st January, 1901—amounted to £9,025,988; the total expenditure on the same class of Services wholly from Consolidated Revenue Fund and partly from Public Works Fund during 1909-10 amounted to £13,202,901, or £4,176,913 in excess of the *adjusted* expenditure of the year 1899-1900. Summarising the results of each year, as given in the preceding Statement, the following are the figures:—

	1899-1900.		1909-10.	
	£	£	£	£
Governmental—				
Consolidated Revenue Fund	£5,969,782		5,669,647	
Less Public Departments transferred to the Commonwealth.	1,047,819			
	4,921,963			
Public Works Fund (<i>Expenditure on Services formerly charged direct to Consolidated Revenue Fund</i>).	Nil.	4,921,963	156,801	5,826,448
Reduction of Debt		264,561		421,034
Business Undertakings—				
Consolidated Revenue Fund	3,839,464		6,951,764	
Public Works Fund (<i>Expenditure on Services formerly charged direct to Consolidated Revenue Fund</i>).	Nil.	3,839,464	3,655	6,955,419
		9,025,988		13,202,901
Increase of 1909-10 over 1899-1900				£4,176,913.

The foregoing tables show clearly the total of, and the increase under, each of the main subdivisions of the expenditure of 1909-10, as compared with the figures of 1899-1900. In the following Statement the increases are dissected, with a view of showing under which of the heads of expenditure the expansion has chiefly arisen:—

Explanation of Increase of Expenditure in 1909-10, over that of 1899-1900.

DIVISION.				SERVICES RESPONSIBLE FOR INCREASE.	
				£	
Governmental—					
Consolidated Revenue Fund				244,038	Already explained in page 175, and shown in detailed statement, page 176.
Increase in Special Appropriations					
		£			
		747,684			
„ Annual Appropriation				503,646	Almost Wholly due to increased expenditure on State Pensions and Gratuities, Invalidity and Accident Pensions, Local Government. Education and Science.
Public Works Fund	...	...	...	156,801	Expenditure on "Works, Buildings, and Services," formerly charged direct to Revenue.
Reduction of Public Debt—					
Sinking Funds	...	...	...	156,473	Self-explanatory.
Business Undertakings—					
Consolidated Revenue Fund	...	...	...	3,112,300	Paying concerns.
Public Works Fund	...	...	...	3,655	
Total Increase as above	...	...	...	£4,176,913	

During period 1899-1909 the population has increased 22 per cent.

Influence of the Public Works Fund on Revenue and Loan Accounts.

As stated in another section of this Report, the Public Works Fund has been designed to meet expenditure on account of Loan as well as on Revenue services. In former years loan moneys were freely applied to the building of Hospitals, Fire Brigades, Benevolent, Educational, and Insane Institutions, and other Works not directly productive, but now the appropriations of loan moneys are limited almost exclusively to Reproductive Assets, as the following statement will show :—

APPROPRIATIONS OF LOAN MONEYS.

Year.	Reproductive Assets (Business Undertakings, &c.).		Indirectly Reproductive.		Total.
	Amount.	Percent- age.	Amount.	Percent- age.	
Before Public Works Fund was established.					
1903-4	£	%	£
1903-4	1,371,181	80	350,203
1904-5	928,931	82	209,620
1905-6	741,220	77	227,210
					23
					968,430
After Public Works Fund was established.					
1906-7	£	%	£
1906-7	1,130,800	100	Nil.
1907-8	2,390,981	97	80,000
1908-9	2,680,167	99	10,000
1909-10	3,221,862	99	27,350
					1
					3,249,212

It is obvious that the Public Works Fund is affording very substantial relief to the Loan Account. In further confirmation of this fact, the following statement has been prepared which shows the amount expended out of this Fund during each of the four years it has been in operation, on services which were formerly paid for from Loan Moneys and out of the Revenue Account, but as the latter Fund is replenished from Revenue the relief is not absolute like that afforded to loans :—

PUBLIC WORKS FUND EXPENDITURE.

	Net Expenditure on Services formerly charged to—				Total. Net Expenditure.		
	Consolidated Revenue Fund.		General Loan Fund.				
	Govern- mental.	Business Under- takings.	Govern- mental.	Business Under- takings.	Govern- mental.	Business Under- takings.	Total.
	£	£	£	£	£	£	£
1906-7	138,994	5,966	191,278	91,360	330,272	97,326	427,598
1907-8	266,565	11,462	643,346	31,280	909,911	42,742	952,653
1908-9	231,241	17,861	506,853	143,577	738,094	161,438	899,532
1909-10	156,801	3,655	509,639	112,994	666,440	116,649	783,089
Total	£ 793,601	38,944	1,851,116	379,211	2,644,717	418,155	3,062,872

The above figures show that during the four years the Fund has been in operation approximately 73 per cent. of the expenditure therefrom has been on account of works formerly charged to the General Loan Account, and, therefore, so far as past results are concerned, the Public Works Fund has afforded greater relief to the Loan Account, as, for every £2 14s. expended on services formerly charges against the Consolidated Revenue Fund, £7 6s. have been expended on services formerly direct charges to the Loan Account.

Influence

Influence of the Closer Settlement Fund.

In respect of the operations of the Closer Settlement Fund, it is pointed out **that the credits thereto represent so much circulating capital** for employment in the purchase of estates, and all outlay therewith will be in due course returned with 4 per cent. interest added. That being the case, it is obvious that such transactions should find no place in the present comparison. **The results of working of this Fund can, therefore, so far as the present review is concerned, be dismissed from consideration.**

Conclusions.

In the opening remarks of this section it was pointed out that before arriving at a definite conclusion as to the trend and development of national expenditure, **it is necessary to study the items and conditions which lead up to the grand totals.**

The foregoing analysis clearly shows that the expenditure on Governmental services **has only kept pace with ordinary developments**, in fact it has been shown **that the annual cost of government has relatively declined, the figures of 1909-10 being only £3 9s. 5d. per capita against £4 7s. 11d. for 1902-3, £4 2s. 2d. for 1903-4, and £3 17s. 8d. for 1904-5.**

It should be pointed out that in establishing the rate per head of £3 9s. 5d. for the year 1909-10 no allowance was made for the expenditure during that year from Public Works Fund on Services formerly charged direct to Revenue, which amounted to £156,801. By the inclusion of this sum the rate *per capita* *will be increased to £3 11s. 4d. (see page 172).* The fact should also be emphasized that the relief afforded by the Commonwealth taking over the Old-age Pensions reduced the annual expenditure from Consolidated Revenue by nearly half a million; but after taking into account these special items **the expenditure per inhabitant is less than formerly.**

Local Government.

On the 1st January, 1907, the administration of all roads, bridges, punts, ferries, jetties, public watering-places, &c. (*other than those classed as National Works and Services*) of municipalities and shires within the Eastern and Central Divisions of the State, and the financial responsibilities therewith, were transferred, under the Local Government Act, 1906, to the respective Councils. **From that date all direct expenditure by the Central Government ceased**, except that on works in progress or for which contracts had been accepted on the 31st December, 1906, which the Government undertook to complete before handing over, provided that all payments were made on or before the 30th June, 1908.

Provision has been made to liberally subsidise the funds of both Shires and Municipalities. Under section 161 of the Act the Shires are entitled to receive annually, in the aggregate, a sum of at least £150,000. The basis of allocation of this or any larger amount is defined in the Act, and the position of each Shire amongst the six groups statutorily recognised, is entirely governed by its financial strength.

There is no maximum limit to the amount of endowment to Shires. It is prescribed that those classed in the sixth group shall receive not less than 40s. in the £ on the proceeds of the general rate (*in one case the endowment has reached £6 13s. 0d. in the £*); in the case of the endowments to Municipalities the limit has been fixed at 3s. 4d. in the £ (*except when the transferred expenditure exceeded the amount of land tax suspended*).

In addition to these recurring liabilities the Central Government is responsible for the administration of, and the expenditure on, **all public works and services within the Western Division**, with the exception of those in a small area of that division under municipal government.

The Revenue and the Public Works Fund will therefore be liable for payments on account of—

- (a) Works and services classified as national within the shire and municipal zones.
- (b) Recurring liabilities under the head of Endowments and Special Grants to Shires and Municipalities.
- (c) All those works in the Western Division which in the Eastern and Central Divisions are recognised under the Local Government Act as Municipal and Shire responsibilities, as well as those of National importance.

The

The following return has been prepared with the object of showing the expenditure, by the Department of Public Works, on similar works and services as those transferred to local bodies, prior to and after the inauguration of Local Government, up to the 30th June, 1910:—

EXPENDITURE BY GOVERNMENT ON SERVICES COMMON TO THOSE TRANSFERRED TO MUNICIPALITIES AND SHIRES.

Service	Prior to Inauguration of a general system of Local Government.		Transition period.	First Three Full Years in which a general system of Local Government has been in force.		
	1904-5.	1905-6.	1906-7.	1907-8.	1908-9.	1909-10.
	£	£	£	£	£	£
Roads	334,819	398,259	336,839	99,992	26,299	24,892
Bridges	92,724	57,652	57,416	53,050	67,329	60,376
Punts and Ferries	12,531	12,135	7,799	12,643	21,130	24,274
Public Watering Places	13,137	16,949	6,871	9,359	10,064	8,623
Wharfs and Jetties	13,891	16,844	15,182	10,592	14,639	9,869
Establishment	35,033	37,641	31,808	12,965	10,510	9,603
Other	1,384	1,291	38,010	24,571	7,036	1,175
Total on Services ...	503,519	540,771	493,925	223,172	157,007	138,812
Endowments and Grants ...	7,048	4,944	166,391	252,418	246,539	301,552
Grand Total ...	510,567	545,715	660,316	475,590	403,546	440,364

It will be noticed that, collectively, the expenditure by the Central Government on services common to those transferred to the locally-governing bodies has declined from £503,519 to £138,812, the reduction in 1908-9 being substantial, and a further shrinkage is noticeable in 1909-10, but the saving is counter-balanced by the growing expenditure on account of Endowments and Grants and the annual loss to revenue of over £100,000 by remission of the Land Tax in Shire and Municipal areas (*other than that of the Municipality of Sydney*), and the loss of some £7,500 by rents or fees of tolls, ferries, and public watering places.

So far, therefore, the adoption of a general system of Local Government has not resulted in any appreciable relief to the Treasury; but it is early yet to expect a reduction, as the scheme has only passed the initial stages. It is reasonable to suppose that as the system develops, and the sparsely-settled areas become more populated, the necessity for Treasury assistance should become less pressing; whilst it is obvious that by fostering the desire for local control and self-reliance, influences are always working which must in time result in reduced demands on the Treasury.

The Accumulated Revenue Deficiency.

And its Relation to the Yearly Working or Cash Balance of the Consolidated Revenue Fund.

The term "Surplus," as applied to the credit balance of the Consolidated Revenue Fund at the end of each financial year, needs some explanation.

In two years only, 1907-8 and 1909-10, did an absolute surplus exist—that is to say, the cash balance at the close of each of those years was in excess of the face value of the Revenue Deficiency Bills current, to the amount of £462,408 and £330,370 respectively. As will be seen by the accompanying Diagram B, the net surpluses in those periods were the only two absolutely free Revenue credits arising since 1885.

Parliament, with the object of distributing the burden of liquidation over a series of years, and placing the Revenue Account on a proper footing, decided that the deficit should be paid off at the rate of £150,000 per annum; later, this amount was raised to £250,000. In 1905 a statute was passed making available annually a further sum ranging up to £50,000. The last-mentioned payment, however, is a conditional one, as it is contingent on the Revenue being in credit at the close of the financial year, and also ceases on the redemption of the Bills issued to cover the latest addition to the Funded Deficit, viz., £336,890.

As Parliament has decided that the maximum payments in liquidation of the deficit in any one year shall not exceed £300,000, the annual statutory demand is fully met by the payment of that amount, and, therefore, any credit balance arising at the close of each financial year is free to be applied to general purposes and thus far it may be regarded as the available, actual, or accumulated surplus of the year.

An

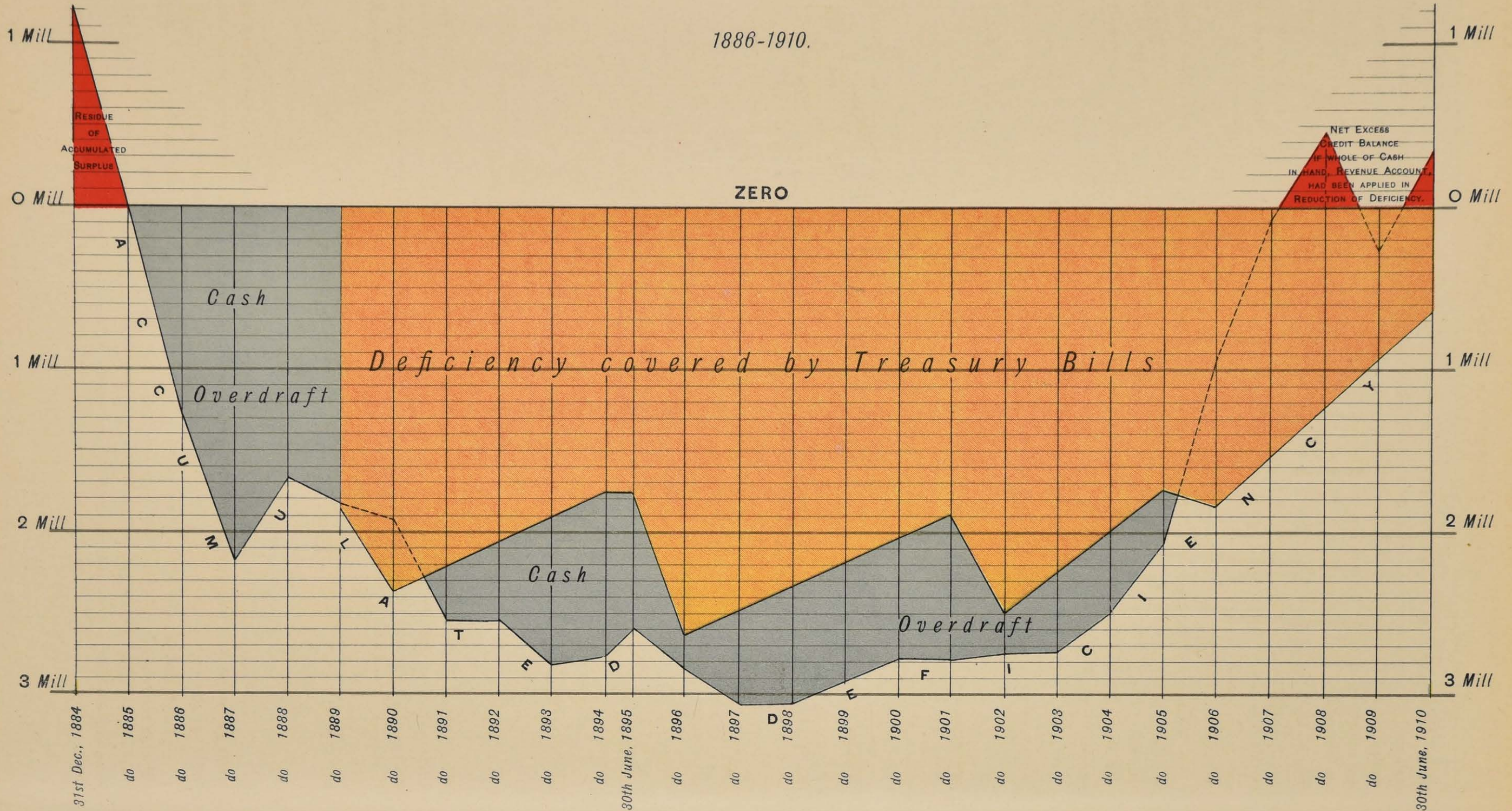
DIAGRAM B.

Accumulated Revenue Deficiency, 1886-1910.

DIAGRAM B.

ACCUMULATED DEFICIENCY, CONSOLIDATED REVENUE FUND,

1886-1910.



An examination of the Deficiency Account will disclose that, from 1890, the year when the first instalment in liquidation was made, **only in seven years has the operation of the statute effected the full realisation of its object; in seven years it was partly effected, and in the remaining periods the result was a heaping up of the burden,** instead of a reduction thereof. In accordance with law, Treasury Bills to the face value of the statutory amount, have been redeemed annually, but in the years when the Revenue was not in a position to meet the full obligation, the shortage became automatically part of the cash deficiency.

If future payments be effected in full accordance with the Statutes governing the payment of instalments, the whole of the Bills will be finally extinguished in 1912-13. **The attached Diagram B** shows the condition of the Consolidated Revenue Account during each year of the period of the Accumulated Deficiency, 1886-1910.

That period succeeded one in which opposite conditions obtained, as during 1871-1884 money flowed into the Treasury in such a volume that a heavy surplus accumulated, rising at the close of 1882 to £3,888,753. On 31st December, 1886, or four years later, this large credit gave place to an overdraft of £1,286,581, **and from that date a Deficiency has existed at the close of each financial year, except, as previously mentioned, at the 30th June, 1908, and at same date of 1910.**

Public Works and Closer Settlement Funds.

These two Funds were established during September, 1906, under the "Public Works and Closer Settlement Funds Act."

PUBLIC WORKS FUND.

The Public Works Fund is, as previously stated, an intermediate account between the Revenue and General Loan Accounts, as it has been designed to meet expenditure on services, **formerly a direct charge to either of the main Accounts.** The Fund is intended to relieve the General Loan Account of many charges on services not directly reproductive, in fact, **it was mainly through the operations of this Account** that the Treasurer was able to limit to a great extent the application of loan appropriations of recent years to development of Business Undertakings.

The Receipts and Disbursements from the inauguration of the Public Works Fund in September, 1906, to 30th June, 1910, were :—

Receipts :—				£	£
From Revenue	...	...	...	3,843,269	
Other sources...	...	...	...	7,906	
					3,851,175
Disbursements :—					
Business Undertakings	...	...	...	418,155	
Works generally	...	...	...	2,483,466	
Grants to Shires and Municipalities...				161,251	
					3,062,872
Balance unexpended, 30th June, 1910				... £	788,303

The yearly expenditure out of this Fund on account of construction and renewal works of Business Undertakings, should afford some compensation for the returns from these services, paid into general Revenue, as the expenditure on construction of Railways, Tramways, Works under the Sydney Harbour Trust and the Metropolitan and Hunter District Boards of Water Supply and Sewerage, although debited to the respective Capital Accounts, **does not bear interest,** whilst the amount expended on account of renewals is, to all intents and purposes, a **free gift** to those bodies.

CLOSER SETTLEMENT FUND.

This Fund is on an entirely different basis to that of the Public Works Fund, **as the money at credit represents so much circulating capital,** for employment in the purchase of estates for Closer Settlement, which will later be returned to the Account on the deferred-payment system.

The **major portion of the contributions** has been received from the Consolidated Revenue Fund, although the balance at credit of the Assurance Fund Real Property Act transferred amounted to the considerable sum of £255,059, and there is yearly a steady recurring credit of some £10,000 from the same source. The total received under the last-mentioned Act to 30th June, 1910, being £293,107.

The

The payments from Revenue are conditional on Parliament annually appropriating the money. To some extent, these conditions obtain in respect of the credits to the Public Works Fund, **but the strength of that account is fortified yearly** by the special appropriation, whereby annually there is assured two-thirds of the net proceeds of the sales of the public estate (*less certain deductions*). The contributions from Revenue to the Closer Settlement Fund are therefore conditional, not only as regards the appropriations, but on the ability of the Revenue to meet the charge.

The inflow to the Fund under the head of repayments by settlers must proportionately increase with the expanding business. These recredits in time should appreciably strengthen the available balance, and render the need for the periodical additions to capital less pressing. The repayment instalments carry 4 per cent. interest, consequently those repayments on account of farms in settlements purchased without any assistance from Loan capital, are final receipts to the Fund.

Up to the present only one loan has been floated. Debentures to the value of £131,100 were issued at par and with no expenses attached. The £131,100 realised, together with £7,900 obtained from the general balance of the Loan Account, in all £139,000, were used in the purchase of Myall Creek Estate. The Debentures carry an annual interest liability of £5,244, and also the £7,900 obtained from Loan Account, the combined amount payable being £5,523, which is a charge on the Fund.

The Receipts and Disbursements of the Closer Settlement Fund (*Treasury figures*) from the inauguration in September, 1906, to 30th June, 1910, were:—

Receipts:—		£	£
From Revenue ... ..	...	1,635,000	
Fees, &c., under Real Property Act ... ..	...	293,107	
Repayments by Settlers ... ..	...	143,909	
			2,072,016
Disbursements:—			
In Purchase of Estates ... ..	...	1,505,501	
Interest—Debenture Loan ... ..	...	22,207	
Real Property Act ... ..	...	310	
			1,528,018
Balance unexpended, 30th June, 1910 ... ..	...		£ 543,998

Detailed results of working of the Closer Settlement Act will be found on pages 158-9.

Loan Appropriations.

As formerly emphasised, when describing the constitution of the Public Works Fund, **appropriations of Loan Moneys are now largely confined to the development of Business Undertakings**; expenditure on services indirectly productive or of an ephemeral nature, which formerly figured largely as items of the Loan Appropriation Acts, being, as a rule, met by appropriations from the Public Works Fund, which has been created primarily to meet such charges.

The following shows the Loan Appropriations during the four years the Public Works Fund has been in operation:—

	1906-7.		1907-8.		1908-9.		1909-10.	
	£	£	£	£	£	£	£	£
Business Undertakings—								
Railways and Tramways	707,470		1,880,531		1,901,067		2,340,266	
Harbour Works, Port of Sydney..	55,080		79,850		150,000		160,796	
Water and Sewerage Services.....	268,250		355,600		272,100		392,550	
		1,130,800		2,315,981		2,323,167		2,893,612
General—								
Harbours and Rivers			40,000		Nil.		15,000	
Abattoirs		Nil.	85,000		30,000		38,000	
Others			30,000		337,000		302,600	
				155,000		367,000		355,600
Total Appropriated for Works		1,130,800		2,470,981		2,690,167		3,249,212
Repayment of Loans		550,000		1,500,000		2,566,354		2,863,700
Grand Total		£1,680,800		£3,970,981		£5,256,521		6,112,912

Loan Receipts and Disbursements.

During the ten years ended 30th June, 1910, the amount credited to the General Loan Account reached a total of £48,253,477 of which £21,849,065 were obtained in Sydney, and the balance £26,404,412, in London. The Receipts each year were:—

	Raised in London.	Raised in Sydney.			Total Net Proceeds.
		Investment of Trust Funds by Treasury.	Open Market.	Total.	
	£	£	£	£	£
1900-1	986,250	520,000	1,514,659	2,034,659	3,020,909
1901-2	3,744,918	20,000	951,547	971,547	4,716,465
1902-3	4,418,941	.....	1,940,802	1,940,802	6,359,743
1903-4	2,159,169	7,000	1,333,522	1,340,522	3,499,691
1904-5	1,951,491	1,006,000	1,655,300	2,661,300	4,612,791
1905-6	2,162,004	399,000	2,415,705	2,814,705	4,976,709
1906-7	.....	.....	2,820,873	2,820,873	2,820,873
1907-8	1,000,000	.....	3,333,972	3,333,972	4,333,972
1908-9	4,456,562	.....	462,734	462,734	4,919,296
1909-10	5,525,077	.....	3,467,951	3,467,951	8,993,028
Total ...	26,404,412	1,952,000	19,897,065	21,849,065	48,253,477

These transactions are illustrated in the accompanying Diagram C.

During the same period, the Net Expenditure from Loans on account of Business Undertakings, General Works, and Services was as follows:—

	Business Undertakings.	General Works and Services.	Darling Harbour and "Rocks" Resumptions.	Total.	
				Absolute.	Per Capita.
	£	£	£	£	£ s. d.
1900-1	1,436,723	1,267,183	42,013	2,745,919	2 0 4
1901-2	2,636,719	978,487	1,325,689	*4,940,895	3 11 10
1902-3	2,217,369	762,661	1,620,451	4,600,481	3 5 7
1903-4	1,188,539	319,837	707,242	2,215,618	1 11 1
1904-5	815,371	†390,925	364,493	†1,570,789	1 1 7
1905-6	886,117	253,833	143,045	1,282,995	0 17 2
1906-7	733,813	248,310	76,430	1,058,553	0 13 10
1907-8	1,775,810	138,189	51,330	1,965,329	1 5 0
1908-9	2,598,200	329,891	Cr. 21,584	2,906,507	1 16 2
1909-10	2,930,725	313,840	1,152	3,245,717	1 19 5
Total ...	17,219,386	5,003,156	4,310,261	26,532,803	.....

* Exclusive of payments of £1,550,000 in adjustment of advances from Revenue and Trust Funds.

† Includes £139,000 expenditure on Closer Settlement.

During

During the ten years covered about 17½ millions have been expended on Business Undertakings, over 4½ millions on Darling Harbour and "Rocks" Resumptions, and over 5 millions on General Works and Services. This outlay is well represented by tangible assets, as fully 21½ millions have been expended on directly revenue-producing services. The relative annual expenditure ranged from £3 11s. 10d. *per capita* in 1901-2 to 13s. 10d. in 1906-7; since the last-mentioned year the expenditure has increased, the rate per inhabitant for 1909-10 being £1 19s. 5d.

The expenditure for each year is illustrated on the accompanying Diagram D.

The total (*net*) Loan expenditure on Works and Services to the 30th June, 1910, was £91,039,915, of which £72,310,576 were expended on Business Undertakings, which, as shown in other parts of this Report, are profitably worked. The remaining £18,729,339 have been spent on various services connected with the ordinary development of the State. These figures include a sum of £3,430,647, expended (*by the State*) on the development of certain services which, under the Federal Constitution, have been transferred to the Commonwealth. The Capital Value (*Loans and Revenue Expenditure*) of the properties of this State transferred as established by a Committee appointed to carry out these duties for each State amounts to £3,674,648, made up as follows:—

Postmaster-General's Department	...	...	£2,337,316
Defence Department	...	...	783,104
Technical Stores and Equipment...	...	...	398,899
Customs Department	...	...	154,009
Home Affairs Department	...	...	1,320
Total Capital Value	...	...	£3,674,648

So far not any of the States have been reimbursed by the Commonwealth for the outlay incurred on Transferred Services.

Net Loan Expenditure on Works to 30th June, 1910.

The total (*net*) Loan Expenditure to 30th June, 1910, on Public Works and Services was £91,039,915. The following are the amounts under each classification, the grouping being in accordance with the order observed in the accompanying Diagram E:—

Business Undertakings—

Railways and Tramways	...	...	£55,959,582
Metropolitan Water and Sewerage	...	...	10,568,147
Sydney Harbour Trust	...	...	5,109,888
Hunter District Water Supply and Sewerage	...	...	676,157
			£72,313,774

General—

Public Buildings and Sites	...	...	£4,498,647
Harbours and Rivers Navigation	...	...	4,709,658
Roads and Bridges	...	...	1,797,115
Darling Harbour Resumptions (<i>Rocks</i>)	...	...	1,166,370
Conservation of Water, &c.	...	...	2,432,173
Commonwealth Services	...	...	3,430,647
Other	...	...	691,531
			18,726,141
Total, on Works and Services	...	...	£91,039,915
Repayment of Loans	...	...	15,657,997
Total, Loan Expenditure	...	...	£106,697,912

The net annual return from reproductive Services constructed out of Loan capital is more than sufficient to provide for the whole of the interest payments on the Public Debt. This statement will be confirmed by reference to the remarks and balance statement headed "Receipts derived from Loan Services," page 155.

Public Debt.

On June 30th, 1902, the *net* Public Debt, exclusive of Revenue Deficiency Bills, was £72,606,686, or £52 12s. 7d. *per inhabitant*. Eight years later the *net* debt had increased to £91,219,912, and the rate *per capita* to £55 8s. 9d. As will be seen by a foregoing statement over four and a quarter millions have been expended during the intervening period on the Darling Harbour and Rocks Resumptions.

In

DIAGRAM C.

PROCEEDS OF SALES OF STOCK BROUGHT TO ACCOUNT
each Financial Year, 1900-1910,

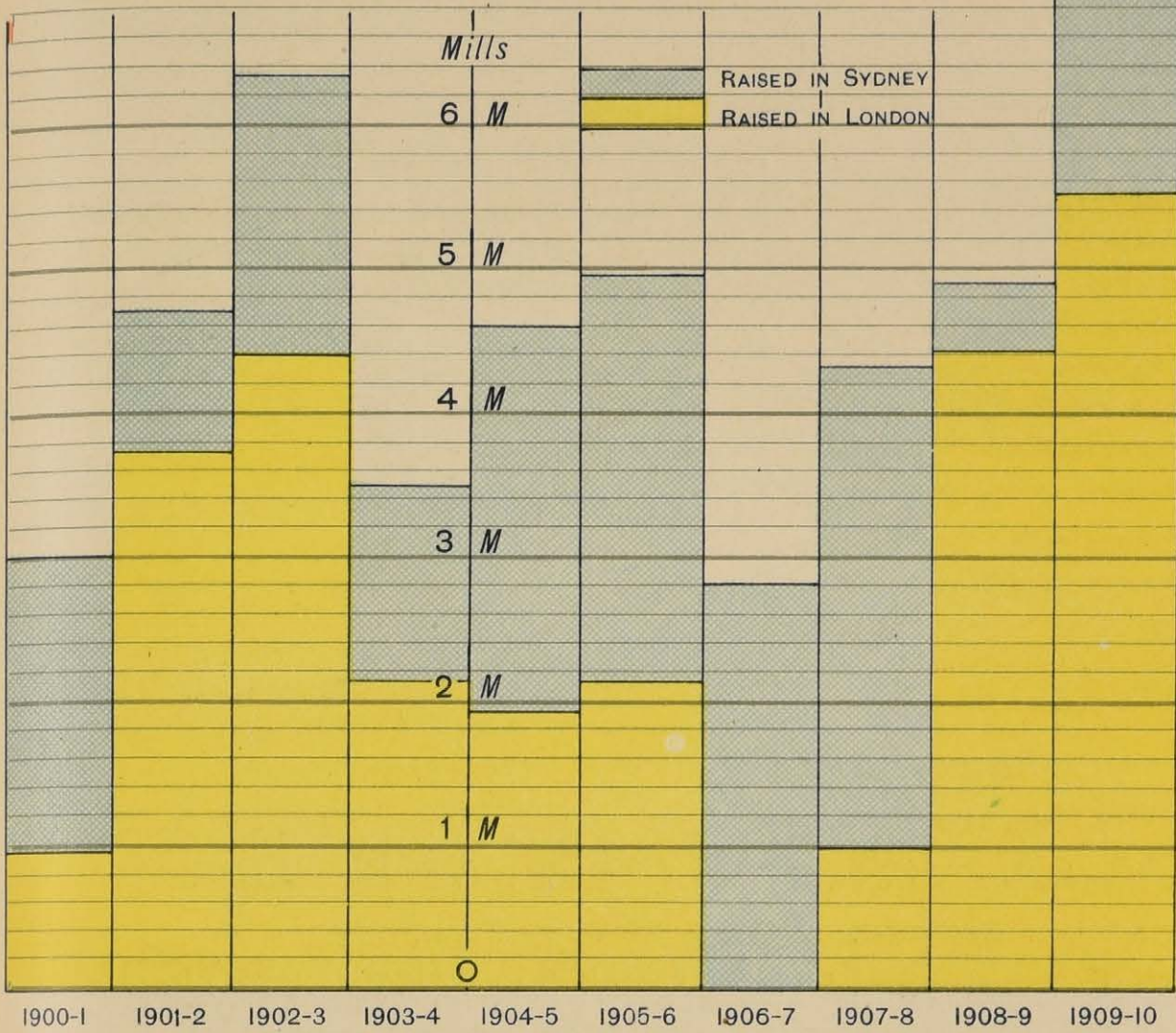


DIAGRAM D.

LOAN EXPENDITURE each Year, 1900-1910.

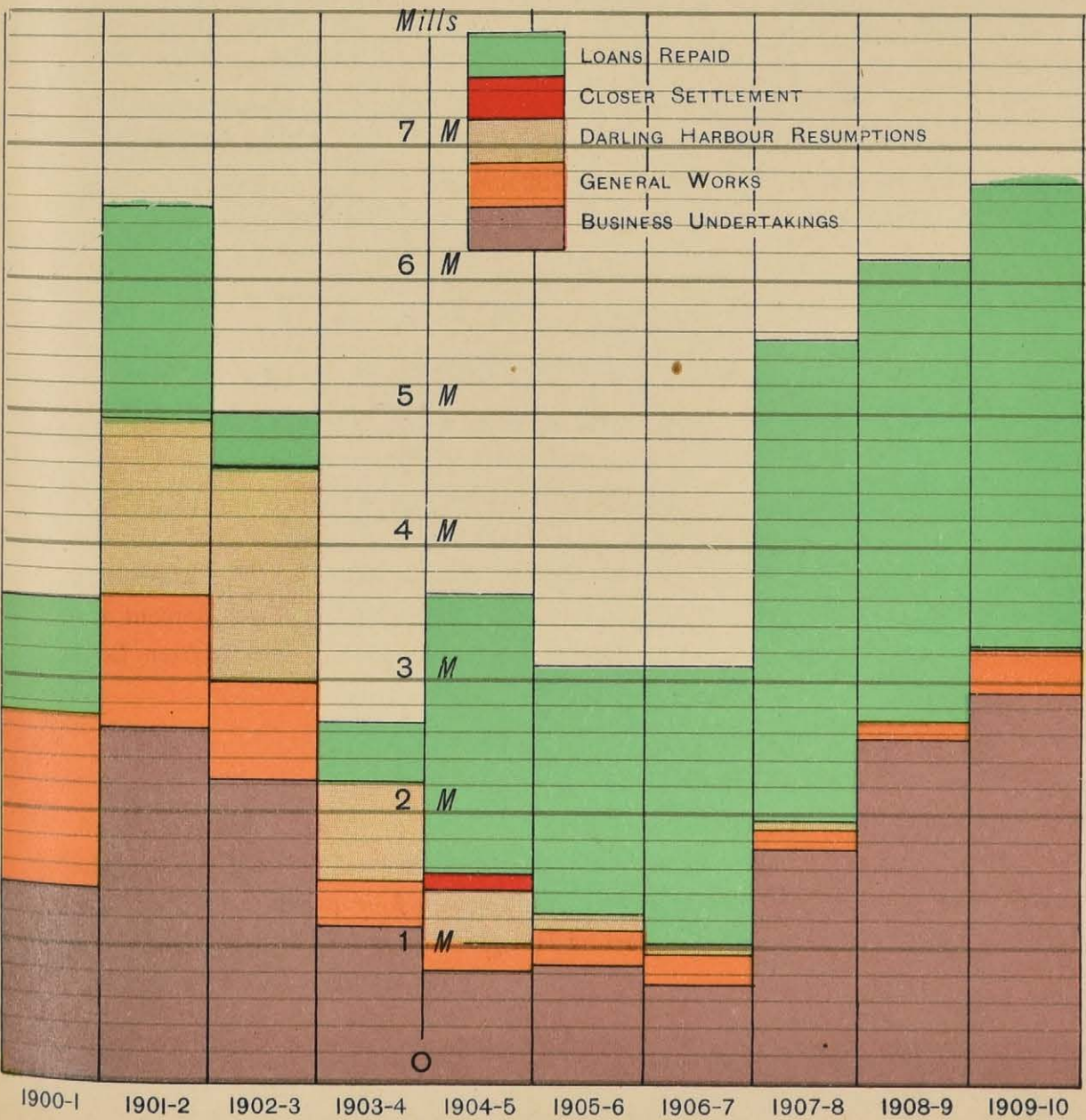
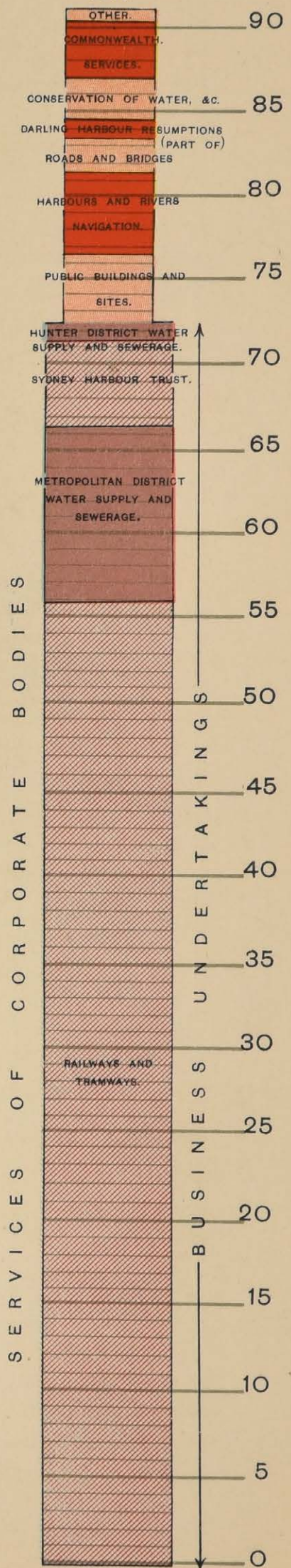


DIAGRAM E.

LOAN EXPENDITURE TO 30th JUNE, 1910.



DIAGRAMS C, D, AND E.

Proceeds of Sales of Stock, 1900-1910; Loan Expenditure during each financial year, 1900-1910; and Loan Expenditure to 30th June, 1910.

AUDITOR-GENERAL'S REPORT, 1909-10.

In establishing the total of the Amended Debt, the Revenue Deficiency Bills have been excluded, whilst allowance has been made for the amounts at credit of the Accumulated Sinking Funds, and the balance at credit or debit of the Loan Account at the close of the respective years. The Gross and Amended Debt, and the rate *per capita*, were as follow :—

PRINCIPAL.

	Gross Debt (exclusive of Revenue Deficiency Bills).	Amended Debt.			Gross Debt (exclusive of Revenue Deficiency Bills).	Amended Debt (net Liability).	
		Total.	Per capita.			Total.	Per capita.
	£	£	£ s. d.		£	£	£ s. d.
1901-2	69,114,859	72,606,686	52 12 7	1906-7	84,046,200	83,030,533	54 4 8
1902-3	75,465,361	77,473,407	55 0 9	1907-8	86,421,310	86,888,864	55 4 7
1903-4	78,055,955	79,654,291	55 12 9	1908-9	89,392,903	90,902,681	56 12 9
1904-5	80,594,372	81,143,479	55 10 4	1909-10	91,865,759	91,219,912	55 8 9
1905-6	83,827,218	82,387,713	55 1 5				

INTEREST.

The payments on account of interest on the Public Debt increased from £2,440,226 in 1901-2 to £3,091,857 in 1909-10, or an increase *per capita* of 2s. 2d. The greater portion of this increase, however, was due to the additions to capital in the development of the Business Undertakings. The Annual Payments on account of Interest, Public Debt, under the accepted headings, were as follow :—

				Business Undertakings.	Governmental (or General Services.)	Total.	
						Absolute.	Per capita.
				£	£	£	£ s. d.
1901-2	...	...	...	1,891,592	548,634	2,440,226	1 15 5
1902-3	...	...	...	1,906,903	637,219	2,544,122	1 16 2
1903-4	...	...	...	2,005,421	672,783	2,678,204	1 17 5
1904-5	...	...	...	2,069,861	727,367	2,797,228	1 18 4
1905-6	...	...	...	2,136,649	752,266	2,888,915	1 18 8
1906-7	...	...	...	2,229,708	762,351	2,992,059	1 19 1
1907-8	...	...	...	2,318,517	623,876	2,942,393	1 17 5
1908-9	...	...	...	2,361,000	643,204	3,004,204	1 17 5
1909-10	...	...	...	2,374,103	717,754	3,091,857	1 17 7

The increase in interest has not been commensurate with that in principal. This is largely due to the fact that the Loan Account was, during the earlier years of the period, financed to a large extent by the moneys at credit of the General Banking Account, consequently a proportion of the annual payments on account of interest appeared, in those years in the earnings of the Auxiliary Funds.

NATIONAL DEBT.

Stock Market Transactions—London and Sydney.

It is not proposed in the present review of stock market transactions to go over the whole of the ground traversed in the remarks given in the Annual Report of 1908-9, but in presenting the figures and facts many of the conclusions previously adduced must find a place in the present survey.

The results presented in the last Report afforded strong evidence that the London market when responding to the applications of the Government for Loan Capital was not influenced in any marked degree in the prices offered by the existing local conditions, or by the fact that at that particular period the National Balance-sheet showed an adverse result, or that through a continuance of adverse seasons the strength of the Treasury chest had very materially declined.

In the previous analysis it was shown that during the period 1881-1891, notwithstanding the phenomenal activity which marked that time in the issues of stock on the Home Market, New South Wales was able to raise capital at the close of that decade at cheaper rates than those paid at the commencement thereof, despite the fact that the State was a yearly visitor to that market, and increased its public debt from £16,924,000 in 1881 to £47,998,500 in 1891, and also that the Revenue Surplus in 1882 of nearly £4,000,000 gave place to an Accumulated Deficiency of over £2,500,000 in 1891.

The analysis also showed that the effects of the financial upheaval which culminated in the Banking crisis of 1893 were of an ephemeral nature, as in 1898, or five years after that event, the State was able to place in London the most successful loan ever issued by it, and that during 1901 when the State was in the throes of a prolonged and disastrous drought it was able to obtain capital on much more favourable terms than at the present time, when there has been a succession of years of national prosperity, the results of which are plainly evident in the very satisfactory condition of the public finances.

These results, combined with a consideration of the local conditions and circumstances, strongly favour the hypothesis that external causes largely influence the prices realised in the flotation of a New South Wales or an Australian loan, and that these foreign influences are sufficiently potent to mar the prospects of an issue even at a time when local circumstances warrant the most favourable expectations.

The loan policy was initiated in 1841 by the issue of a local loan of £49,500, and the Sydney market provided all capital until 1854, when the Government extended its operations to London. The latter named centre was then relied upon for the bulk of the loan capital required until 1891. At the close of that year events were shaping which culminated in the crisis of 1893.

The status of Australian securities in London was for a time in this particular instance, seriously affected, and the prospects of the Home Market were so discouraging that the Government deemed it advisable to keep off that market and rely on local resources. The reliance was not misplaced as the local market responded freely to the first invitation, and has continued uninterruptedly ever since, with the result that the proportion of the locally-owned debt now amounts to 27 per cent. of the total outstanding against 7 per cent. at the close of 1891.

From the year just named until 30th June, 1910, Funded Stock to the face value of nearly £24,000,000 has been issued, and if to this amount be added the Treasury Bills sold, the total amount of scrip disposed of locally reached 29½ millions, or an average issue yearly of over 1½ millions.

In every calendar year since 1892 Stock has been issued on the Sydney market, the amounts ranging from £47,970 in 1895, to £3,554,939 in 1907. The local market has, therefore, afforded ample proof that it can be relied upon to provide for and bear a very appreciable share of the national indebtedness, and that as will subsequently be shown in several instances money has been obtained locally more expeditiously and on far better terms than those offered in London; but the success achieved does not warrant the assumption that the dependence on London is optional.

Undoubtedly the range of the Sydney market is circumscribed and must remain so for a long time to come, London, therefore, must be relied upon as in the past to contribute the bulk of the capital required in the raising of developmental loans, especially of large issues with long currencies, as it is very evident that the local market could not respond to a succession of heavy demands without a serious strain being imposed in other departments of the money market. There is ample evidence that the magnificent local response has not in any way imposed a strain on the money market, at all events such is not evident in a review of the bank rates and the volume of Advances made by Banks of Issue.

The following are the particulars of Deposits in, and Advances made by Banks of Issue which were obtained from the statement of Quarterly Average of Business done in New South Wales only:—

LOCAL DEPOSITS AND ADVANCES—BANKS OF ISSUE.

Year.	Deposits:		Advances:	
	Interest and Non-Interest bearing.		Amount.	Ratio of Advances to Deposits.
	Annual rate.	Amount.		
1885	per cent. 5	£ 26,709,400	£ 31,344,900	per cent. 117
1891 } <i>Period of</i>	4¾	35,659,700	45,068,900	126
1892 } <i>financial</i>	5	35,564,200	44,135,700	124
1893 } <i>disturbance.</i>	4½	32,142,000	40,024,400	124
1895	3½	30,629,300	35,707,200	117
1900	3	32,233,600	34,385,400	107
1905	3	37,071,100	32,447,700	87
1910	3	50,018,900	37,455,800	75

The figures indicate that the market was never in a stronger position. In addition to the £50,000,000 of Deposits in the banks of issue there were deposited some £20,000,000 in the two Savings Banks. This elasticity is the outcome of a succession of good seasons combined with good prices received for staple products. It is obvious that, as these conditions become less favourable, the strength of the market will decline, and, it is possible, conditions may arise in which will be exhibited some of the unfavourable features appearing in the results given for the period 1891-3.

Notwithstanding the increasing local interests in Government Stocks **the movements between ordinary buyers and sellers are sluggish** and the amount of stock changing hands relatively small. These results point to the conclusion that in the majority of instances the scrip is purchased to hold as a permanent investment, and consequently the local market has not sufficiently developed to induce the speculative buyers to place the Stocks amongst the lists of high grade shares and securities of public companies.

This being the case, it is apparent the market has not reached a stage when the small class of investors can be induced to invest freely in Government Stocks; as to meet their requirements the investment must carry with it facilities to readily convert it into cash.

It is evident, however, from the consistent supply of capital for Government undertakings, that the time will come when Government Stocks will find a prominent place in the lists of daily sales on market.

State Debt and Sinking Fund.

The transactions of the Sydney market are also being strengthened by the operations of the **State Debt and Sinking Fund Commissioners**.

They are empowered under an Act passed in 1904 to—

- (a) Operate in London and Sydney.
- (b) Purchase original stock.
- (c) Enter the open market as ordinary buyers.
- (d) Act as an auxiliary to the Treasury in paying off matured loans.

Up to the 30th June, 1910, securities to the value of £2,230,079 have been paid off, and in addition, Current Funded Stock has been purchased to the face value of £171,837 10s., which will be held until dates of maturity.

The residue of the cash in hand on 30th June, 1910, reserved for future purchases and redemptions, amounted to £164,222. Under the provisions of the Act parcels of the Public Debt are redeemed absolutely which prior to the establishment of the Fund became renewed liabilities.

Stock Registration Transfer Act.

Another agency working in the interest of the local market is the **Stock Registration Transfer Act** which became law in 1906. Under its provisions Inscribed Stock, Debenture Bonds, or Treasury Bills of this State can be transferred from the London to the Sydney Registers. **No transfers can be made from Sydney to London**, so that once the Stock is transferred to the local registers the **transaction is final**.

Up to the 30th June, 1910, the value of the Securities transferred, which, with the exception of Debentures to the value of £1,000, represented Inscribed Stock amounting to £240,645, of which a sum of £147,500 was transferred from the registers of the London County and Westminster Bank, Ltd., and £93,145 from those of the Bank of England.

Of the total £240,645, an amount of £68,990 belonged to the Government Savings Bank, £146,500 to the Sinking Fund Commissioners, and the balance £25,155 to the outside public.

The operations of the State Debt and Sinking Fund Commissioners and the application of the Stock Registration Transfer Act should, in course of time, favourably affect and extend the range of the business in the Sydney market between buyer and seller, for it is obvious that an increased demand will stimulate supply, and the encouragement given will possibly bring into the market that class of small investors previously referred to as standing aloof on account of the **market not offering too favourable opportunities for the easy or profitable conversion of the State's securities into cash**.

Of the minor advantages arising from the local development, it might be pointed out that, as the interest is paid locally, exchange on London is avoided, and the State benefits by the local circulation of dividends and the income tax derivable therefrom.

Inscribed Stock Loans—London

The following statement gives the particulars of the **cost per cent. to Government** (*after allowing for redemption at £100 sterling at date of maturity*) for all issues of Inscribed Stock Loans, commencing from the loan of 1891:—

Cost

Cost to Government.

Year of—		Nominal rate of Interest.	Principal.	Annual Cost per cent. to Government.		
Issue.	Redemption.			Effective Rate.	Loss by Redemption at £100 sterling at Date of Maturity.	Total Annual Cost.
Floated without Underwriting.						
			£	£ s. d.	s. d.	£ s. d.
1891	1918	3½	4,500,000	3 15 11½	3 2¾	3 19 2¼
1893	1933	4	2,500,000	4 2 9½	0 6	4 3 3½
1894	1918	3½	832,000	3 10 9¾	0 2	3 10 11¾
1895	1935	3	4,000,000	3 3 7	1 3½	3 4 10½
1898	1935	3	1,500,000	3 1 3½	0 4¾	3 1 8¼
†Floated with Underwriting.						
1901	1935	3	4,000,000	3 6 4¾	3 1¼	3 9 6
1902	1935	3	3,000,000	3 6 6½	3 3¼	3 9 9¾
1905	1915	4	*2,000,000	4 2 10	4 1¼	4 6 11¼
1906	{ 1930 }	3½	2,000,000	{ 3 13 5¾	{ 2 0¾	{ 3 15 6½
	{ 1950 }			{ 3 13 5¾	{ 0 8¾	{ 3 14 2½
1908	{ 1930 }	3½	3,000,000	{ 3 13 4½	{ 2 3¼	{ 3 15 7¾
	{ 1950 }			{ 3 13 4½	{ 0 9½	{ 3 14 2
1909	{ 1930 }	3½	1,500,000	{ 3 14 11½	{ 3 8¾	{ 3 18 8¼
	{ 1950 }			{ 3 14 11½	{ 1 3	{ 3 16 2½
1909	{ 1930 }	3½	3,000,000	{ 3 14 3¼	{ 3 2¾	{ 3 17 6
	{ 1950 }			{ 3 14 3¼	{ 1 1	{ 3 15 4¼
1910	{ 1930 }	3½	2,750,000	{ 3 15 4	{ 4 4	{ 3 19 8
	{ 1950 }			{ 3 15 4	{ 1 5	{ 3 16 9

* Debentures.

† See particulars of Underwriting, page 193.

It will be noticed that the tone of the market recovered in 1894, the year following the Banking crisis, and improved to such an extent that the State was able to place its record loan in 1898; **after that issue the market conditions became more and more unfavourable**, with the result that the prices rose in each succeeding loan, the cost of the last issue, that of 1910, being £3 19s. 8d. per cent. (*allowing for redemption at 1930*), an excess over the 1909 loan of 2s. 2d. per cent, notwithstanding that in the flotation the holders of matured debentures exchanged for the new scrip to the value of £1,279,500.

Particulars of the same issues, from the **Original Investors' standpoint** are given below:—

Yield to Original Investors.

Year of—		Nominal Rate of Interest.	Principal.	Annual yield per cent. to Original Investors.		
Issue.	Redemption.			Effective Rate.	Gain by Redemption at £100 sterling at date of maturity.	Total Annual Yield.
Floated without Underwriting.						
1891	1918	3½	£ 4,500,000	£ s. d. 3 14 10	s. d. 2 7	£ s. d. 3 17 5
1893	1933	4	2,500,000	4 1 7¼	0 2½	4 1 9¾
1894	1918	3½	832,000	3 9 10½	*0 7	3 9 3½
1895	1935	3	4,000,000	3 2 7¾	0 11¼	3 3 7
1898	1935	3	1,500,000	3 0 4¾	*0 0¼	3 0 4½
† Floated with Underwriting.						
1901	1935	3	4,000,000	3 4 6	2 2¼	3 6 8¼
1902	1935	3	3,000,000	3 4 7¾	2 3¾	3 6 11½
1905	1915	4	**2,000,000	4 1 6½	0 7¼	4 2 1¾
1906	{ 1930 }	3½	2,000,000	{ 3 11 8	{ 0 9	{ 3 12 5
	{ 1950 }			{ 3 11 8	{ 0 3	{ 3 11 11
1908	{ 1930 }	3½	3,000,000	{ 3 11 7	{ 0 9½	{ 3 12 4½
	{ 1950 }			{ 3 11 7	{ 0 3¼	{ 3 11 10¼
1909	{ 1930 }	3½	1,500,000	{ 3 13 0½	{ 2 2	{ 3 15 2½
	{ 1950 }			{ 3 13 0½	{ 0 9	{ 3 13 9½
1909	{ 1930 }	3½	3,000,000	{ 3 12 5¼	{ 1 7½	{ 3 14 0¾
	{ 1950 }			{ 3 12 5¼	{ 0 6½	{ 3 12 11¾
1910	{ 1930 }	3½	2,750,000	{ 3 13 5¼	{ 2 7½	{ 3 16 0¾
	{ 1950 }			{ 3 13 5¼	{ 0 10½	{ 3 14 3¾

* Loss.

** Debentures.

† See particulars of Underwriting, page 193.

The most costly loan floated of the series commencing from the issue of 1881 was the Debenture loan of 1905, and this was also the most favorable to the original investors. It might be pointed out that it does not always follow that the results pair from the respective standpoints, as factors of a variable nature intrude in the computation of the rate of the one, which are absent in that of the other.

The following statement is adduced with the object of further strengthening the contention that local conditions (*unless markedly adverse as in the case of the Crisis Year*) have little or no influence on the prices realized :—

Year of Issue.	Cost per cent. paid by Government (allowing for redemption) for each Year's Issue.	Condition of the Consolidated Revenue Fund.		
		Revenue Balance at close of Financial Year (after making the Transfers shown in column 4).	Transfers from C.R. Fund during the Year to supplement Public Works, Closer Settlement, and Sinking Funds.	Accumulated Revenue Deficiency at close of Financial Year (after allowing for credit or debit balance shown in column (3)).
(1)	(2)	(3)	(4)	(5)
	£ s. d.	Cr. £	Dr. £	£
1891	3 19 2 ¹ / ₄	.....	332,303	2,535,187
1893	4 3 3 ¹ / ₂	.....	911,028	2,813,912
1894	3 10 11 ³ / ₄	.....	999,739	2,752,623
1895	3 4 10 ¹ / ₂	.....	834,403	2,587,287
1898	3 1 8 ¹ / ₄	.....	721,130	3,043,576
1901	3 9 6	.....	907,366	2,779,813
1902	3 9 9 ³ / ₄	.....	236,781	2,714,407
1905	*4 6 11 ¹ / ₄	.....	336,891	2,064,517
1906	† { 3 15 6 ¹ / ₂ 3 15 7 ³ / ₄ 3 18 8 ¹ / ₄ 3 19 8	896,124	.....	918,392
1908		1,676,924	.....	Net Surplus 462,408
1909		637,678	2,035,624	276,838
1910		989,707	2,288,352	Net Surplus 330,370
			1,567,211	

* Debenture Loan. † Allowing for a Redemption at 1930.

The return shows that the market hardened during a period when the Revenue results of each year showed an improvement on those of its predecessor, and that as the huge Accumulated Revenue Deficiency (*which has had a continuous existence since 1885*) declined until a stage was reached when it would have been possible to completely liquidate the residue of the deficit and leave a handsome net surplus behind, the cost per cent. increased until that of the issue of 1910 reached a figure which has only been exceeded six times in the loan flotations of the last thirty years.

The foregoing figures relating to the Consolidated Revenue Fund have been compiled with the object of showing primarily that as the Treasury Chest strengthened so the prices on the London market of Stocks hardened. These were the results notwithstanding that the moneys raised by loans have been expended on certain Services which are not only paying their way, but the earnings (*after payment of working expenses*) are more than sufficient to pay the whole of the interest of the Public Debt, as will be seen by the following statement which gives in an abbreviated form the results shown in balance statement on page 155 :—

Receipts derived from Business	£	Interest paid on Public Debt and	£
Undertakings (after payment of working expenses) ...	2,986,833	other Funds, less interest on expenditure of Works transferred to Commonwealth ...	3,058,704
Other Services ...	175,176		
		Balance ...	103,305
	£3,162,009		£3,162,009

ISSUES OF FUNDED STOCK—SYDNEY.

During 1892 and the subsequent years, acts were passed authorising the issue of Funded Stock. From the first issue, in 1892, to 30th June, 1910, stock to the face value of £23,880.186 was sold, of which amount, £19,529,916 were disposed of over the Treasury counter, and the balance, £4,350,270, was taken up by the Treasurer from Trust Funds under his control.

The

The amount realised by the open sales was £19,500,646, so that the difference between the face value of the stock sold and the net proceeds (*which include premiums to the amount of £4,658, of the two issues of 1895-6*), was only £29,270, or 3s. 0d. per £100 stock issued. In every year from 1892 stock has been issued in Sydney, the amounts ranging from £47,970, in 1895, to £3,554,939, in 1907, at a cost per cent. (*allowing for redemption*) of £3 11s. 2½d. for the former, and £3 10s. 10d. per cent. (*average of three issues*) for the latter. During the period 1892-(June) 1910, the sales of stock over the Treasury counter **only** have averaged annually over £1,000,000, or, if the investments of Trust Funds in funded stock be included, the yearly average would be over £1,250,000. As formerly stated, the yearly average is increased to over £1,500,000, if the issues of Treasury Bills be included.

The following table shows the amount of stock **sold over the Treasury counter**-1892-(June) 1910 under each rate of interest, and the range of cost per cent. to Government under the respective interest groups:—

FUNDED STOCK SOLD, SYDNEY, 1892-1910.

Nominal rate per cent.	Principal.	Net Proceeds.	Range of cost per cent. to Government after allowing for redemption at £100 sterling at date of maturity.					
	£	£	£	s.	d.	£	s.	d.
3	2,427,572	2,422,333	3	0	5½	to	3	1 3¼
3½	9,239,295	9,219,860	3	10	7½	to	3	11 6¾
3¾	4,920,515	4,915,632	3	15	8½	to	3	16 1¼
4	2,942,534	2,942,821	3	10	9	to	4	1 11½
Total ...	£19,529,916	£19,500,646	£3	0	5½	to	£4	1 11½

The **nominal** rate per cent. on local funded stock has varied during the period 1892-1910. During the years 1892-5 the rate was 4 per cent., from 1896 to 1900 it dropped to 3 per cent., rising again in 1901 to 3½ per cent. and in 1904 to 4 per cent., then it dropped to 3½ per cent. and remained so until 1909 when it was increased to 3¾ per cent. which is the present rate.

The following statement gives the **Annual cost per cent. to Government** (*allowing for redemption*) of representative parcels of local Funded Stock issued during each calendar year from 1892:—

Year of—		Nominal Rate of Interest.	Principal.	Gross Proceeds.	Net Proceeds.	Annual cost per cent. to Government allowing for Redemption at £100 sterling at date of maturity.
Issue.	Redemption.					
			£	£	£	£ s. d.
1892	1912	4	227,000	227,000	226,596	4 0 11½
1893	1912	4	829,400	829,400	827,850	4 1 1
1894	1912	4	332,610	333,950	333,540	4 0 7
1895	1912	4	47,970	50,832	50,832	3 11 2¾
1896	1912	3	1,004,405	1,004,405	1,002,987	3 0 8
1897	1912	3	395,222	395,222	394,797	3 0 6¼
1898	1912	3	427,995	427,995	426,745	3 0 11¾
1899	1912	3	219,527	219,527	218,577	3 1 3¼
1900	1912	3	39,753	39,753	39,741	3 0 5¾
1901	1912	3½	953,997	953,997	951,247	3 11 3
1902	1912	3½	267,302	267,302	266,256	3 11 6¾
1903	1912	3¾	1,500,000	1,500,000	1,500,000	3 15 8½
1904	1909	4	816,854	816,854	815,732	4 1 5
1905	1912	3½	512,281	512,281	512,261	3 10 7¼
1906	1921	3½	1,714,687	1,714,687	1,710,452	3 11 0½
1907	1921	3½	2,984,656	2,984,656	2,980,947	3 10 10
1908	1921	3½	173,500	173,500	173,423	3 10 7¾
1909	1919	3¾	1,621,525	1,621,525	1,619,441	3 16 0¼
1910	1919	3¾	1,798,990	1,798,990	1,796,191	3 16 1¼

RESULTS OF EACH MARKET COMPARED.

INSCRIBED AND FUNDED STOCKS.

With a view of affording a ready comparison of the results of the issues in Sydney and London, the following collateral statement has been prepared which gives the **annual cost per cent. to Government** (*after allowing for redemption*) of each issue of the particular calendar year. The

The years omitted in the series are those in which no Inscribed Stock loans were raised by the State on the London market :—

Year of Issue.	Parcels of Stock floated in—		Annual Cost to Government after allowing for Redemption at £100 sterling at date of maturity.		Market lower in—	
	London.	Sydney.	London.	Sydney.	London by— Per cent.	Sydney by— Per cent.
	£	£	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1893...	2,500,000	829,400	4 3 3½	4 1 1	.....	0 2 2½
1894...	832,000	326,610	3 10 11¾	4 0 7	0 9 7¼	.....
1895...	4,000,000	47,970	3 4 10½	3 11 2¾	0 6 4¼	.....
1898...	1,500,000	427,995	3 1 8¼	3 0 11¾	.....	0 0 8½
1901...	4,000,000	953,997	3 9 6	3 11 3	0 1 9	... ..
1902...	3,000,000	267,302	3 9 9¾	3 11 6¾	0 1 9	.....
1905...	*2,000,000	512,281	4 6 11¼	3 10 7¼	.....	0 16 4
1906...	2,000,000	1,714,687	†3 15 6½	3 11 0½	.....	0 4 6
1908...	3,000,000	1,136,392	†3 15 7¾	3 11 2½	.....	0 4 5¼
1909...	3,000,000	1,621,525	†3 17 6	3 16 0¼	.....	0 1 5¾
1910...	2,750,000	1,798,990	†3 19 8	3 16 1¼	.....	0 3 6¾

* Debentures. † Allowing for redemption at 1930.

The possibilities of the Sydney market are strongly exemplified in the results adduced. In seven years of the series money was obtained at cheaper rates than those prevailing in the Home Market, and, as will be seen by a subsequent table of the total amount of Stock (*Inscribed and Funded*) sold in open market during the period 1892—(June) 1910, Sydney supplied 46 per cent.

Investment of Trust Funds by Treasurer.

In former years, when the Auxiliary Funds held in trust by the Treasurer under statute regulation or agreement reached a considerable amount, it was the custom to invest the surplus moneys in Government Stocks. As the volume of these investments was regulated by circumstances quite apart from those connected with the ordinary open-market transactions, the amounts so invested have not been included in the foregoing statement, which shows the total of sales over the Treasury counter up to 30th June, 1910.

It might be pointed out that, under the Legislation passed in 1906, and subsequently by departmental action, the volume of the Funds under the care of the Treasurer has very materially declined, it is, therefore, not surprising to find that no investments took place during the past year. The following statement shows the Investments by the Treasurer of Trust Funds in Funded Stock from 1892 to 1910 :—

Rate.	Principal.	Net Proceeds.	Range of cost per cent. to Government after allowing redemption at £100 sterling at date of maturity.	
per cent.	£	£	£ s. d.	£ s. d.
3	2,219,500	2,219,500	3 0 5½	
3½	26,000	26,000	3 10 7¼	
4	2,104,770	2,110,009	3 12 8¾	to 4 0 9½
Total ...	4,350,270	4,355,509	3 0 5½	to 4 0 9½

SHORT-DATED LOANS.

Treasury Bills.

The practice of issuing Treasury Bills or short-dated loans to raise funds for works and services constructed out of Loan moneys or for redemption of Loans is not, as a rule, resorted to unless the stringency of the markets warrants this course. The issue is a temporary expedient until the liability covered by the Bills can be taken over by a Funded Loan. The arrangement, however, involves the double burden of flotation charges and trouble incidental to the placing of a Loan a second time ; but there are times when this procedure cannot be avoided, or is amply warranted by the tone of the market, and other circumstances. Such was the case in the crisis period of 1892-3, and at periods from that date it has been found necessary, through market conditions not being favourable at the time money was urgently needed, to issue Bills in anticipation of the raising of a Funded Loan. The

The practice of raising money by Treasury Bills to meet engagements was resorted to in the early years of the State, but the practice as now recognised was introduced in 1891, under authority of a Statute passed in December of that year. Bills to the value of £4,000,000 were authorised; £3,250,000 were placed in London during 1892-3, and £750,000 were taken up by the Savings Bank of New South Wales, Sydney. The following statement gives the **amount of Bills issued in Sydney and London from 1892**, and the range of the cost per cent. to Government after allowing for redemption :—

Nominal rate of Interest.	Treasury Bills issued.	Gross Proceeds.	Net Proceeds.	Range of Cost per cent. to Government after allowing for redemptions at £100 sterling at date of maturity.
London.				
Per cent.	£	£	£	
3½	240,000	240,000	239,100	£3 14s. 7½d.
4	9,250,000	9,203,625	9,157,947	£4 1s. 7d. to £4 10s. 2¾d.
Discounted..	1,250,000	1,250,000	1,247,813	See explanation below.
Total ...	10,740,000	10,693,625	10,644,860	£3 14s. 7½d. to £4 10s. 2¾d.
Sydney.				
3½	*3,500,000	3,498,321	3,494,770	£3 10s. 7d. to £3 12s. 8¾d.
3¾	325,000	325,000	325,000	£3 15s. 8½d.
4	1,327,900	1,327,900	1,327,274	£4 0s. 9½d. to £4 0s. 10¾d.
4¼	750,000	750,000	750,000	£4 5s. 10¾d.
Total ...	5,902,900	5,901,221	5,897,044	£3 10s. 7d. to £4 5s. 10¾d.
Grand total	16,642,900	16,594,846	16,541,904	£3 10s. 7d. to £4 10s. 2¾d.

* Include Investments to the face value of £419,000 by Treasurer from Trust Funds.

The £1,250,000 Treasury Bills discounted in London during 1909 were issued in two parcels—£750,000 and £500,000. The former was discounted at 2¾ per cent. per annum on 8th January, 1909, and the latter at 2½ per cent. per annum on 19th February of the same year. The discount charges on the larger sum amounted to £9,832, and the charges of negotiation £1,312; and for the £500,000 the figures were £6,199 and £875 respectively. The £750,000 were paid off on 1st July, 1909, and the £500,000 on 19th August of the same year.

The life of Treasury Bills range, as a rule, from two to five years. The amount of Bills outstanding on 30th June, 1910, was £1,500,000.

RESULTS—LONDON AND SYDNEY.

Summarised.

With a view of exhibiting results in a condensed form, the following statement has been prepared, which gives the **total of the Loans issued in each market** from 1892, the amount under each class of security, and the range of the Cost to Government :—

Security.	Issues.		Range of Cost per cent. to Government (after allowing for redemption at £100 sterling at date of maturity).
London—	£	£	£ s. d. £ s. d.
Inscribed Stock	25,582,000		3 1 8¼ to 4 3 3½
Debentures	2,000,000		£4 6s. 11¼d.
Treasury Bills	10,740,000		3 14 7½ to 4 10 2¾
Total		£38,322,000	
Sydney—			
Funded Stock—			
Open Market	19,398,816		3 0 5½ to 4 1 11½
Investment of Trust Funds ...	4,350,270		3 0 5½ to 4 0 9½
Debentures	131,100		4 0 9½
Treasury Bills (other than Deficiency Bills):—			3 10 7 to 4 5 10¾
Open Market	5,483,900		£3 10s. 7¼d.
Investment of Trust Funds ...	419,000		
Total		£29,783,086	
Grand Total		£68,105,086	3 0 5½ to 4 10 2¾

Attention is directed to the accompanying **Diagrams F and G**, which have been designed to illustrate the amount of Capital raised in each market yearly, and the Cost per cent. to Government for all issues from 1892.

The

DIAGRAM G.

COST PER CENT. OF LOANS ISSUES TO GOVERNMENT
(after allowing for Redemption of £100 Sterling at date of Maturity).

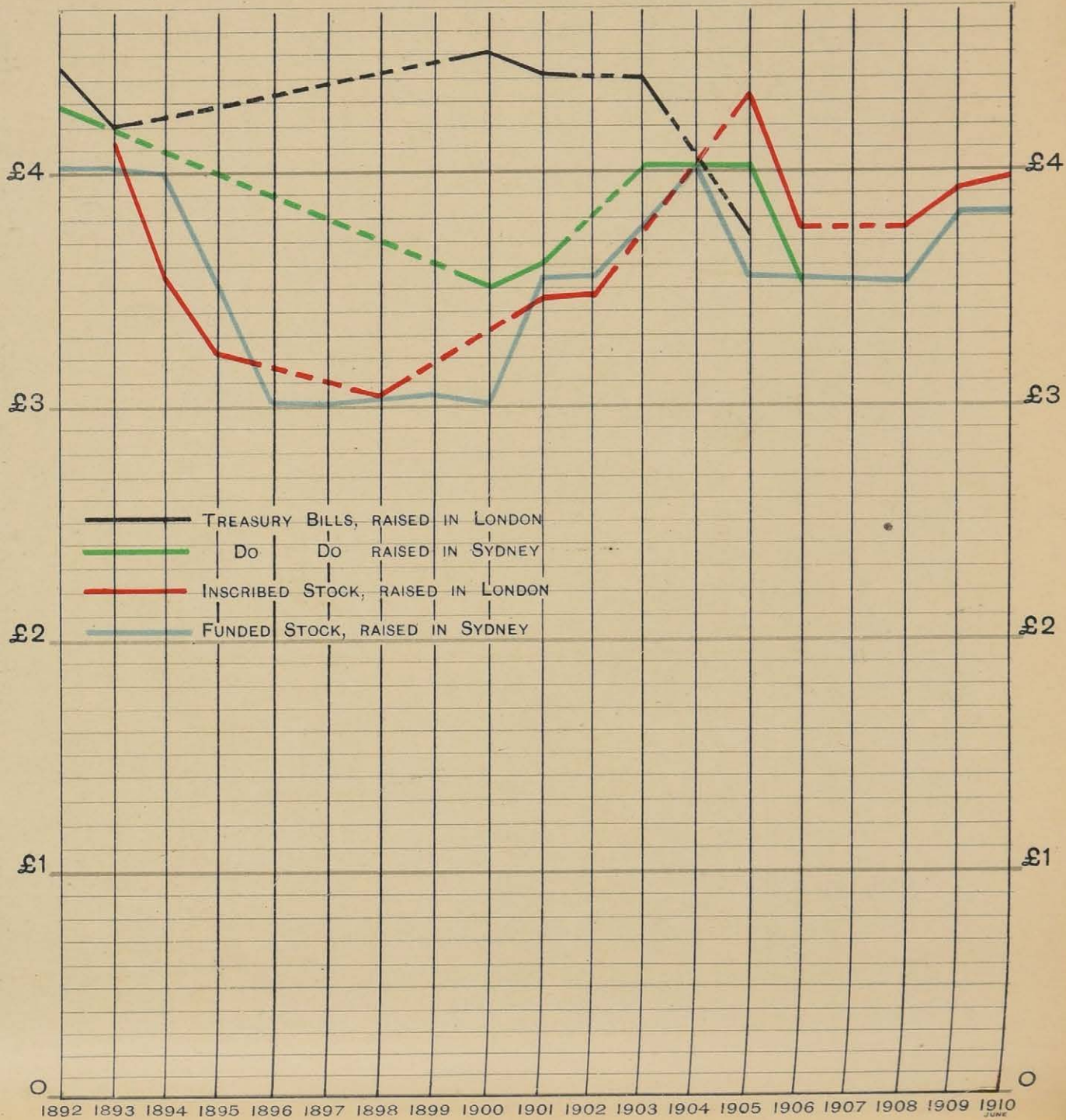


DIAGRAM F.

PROCEEDS OF LOANS RAISED during each Calendar Year,
1892-1910.

(INSCRIBED AND FUNDED STOCKS AND TREASURY BILLS.)

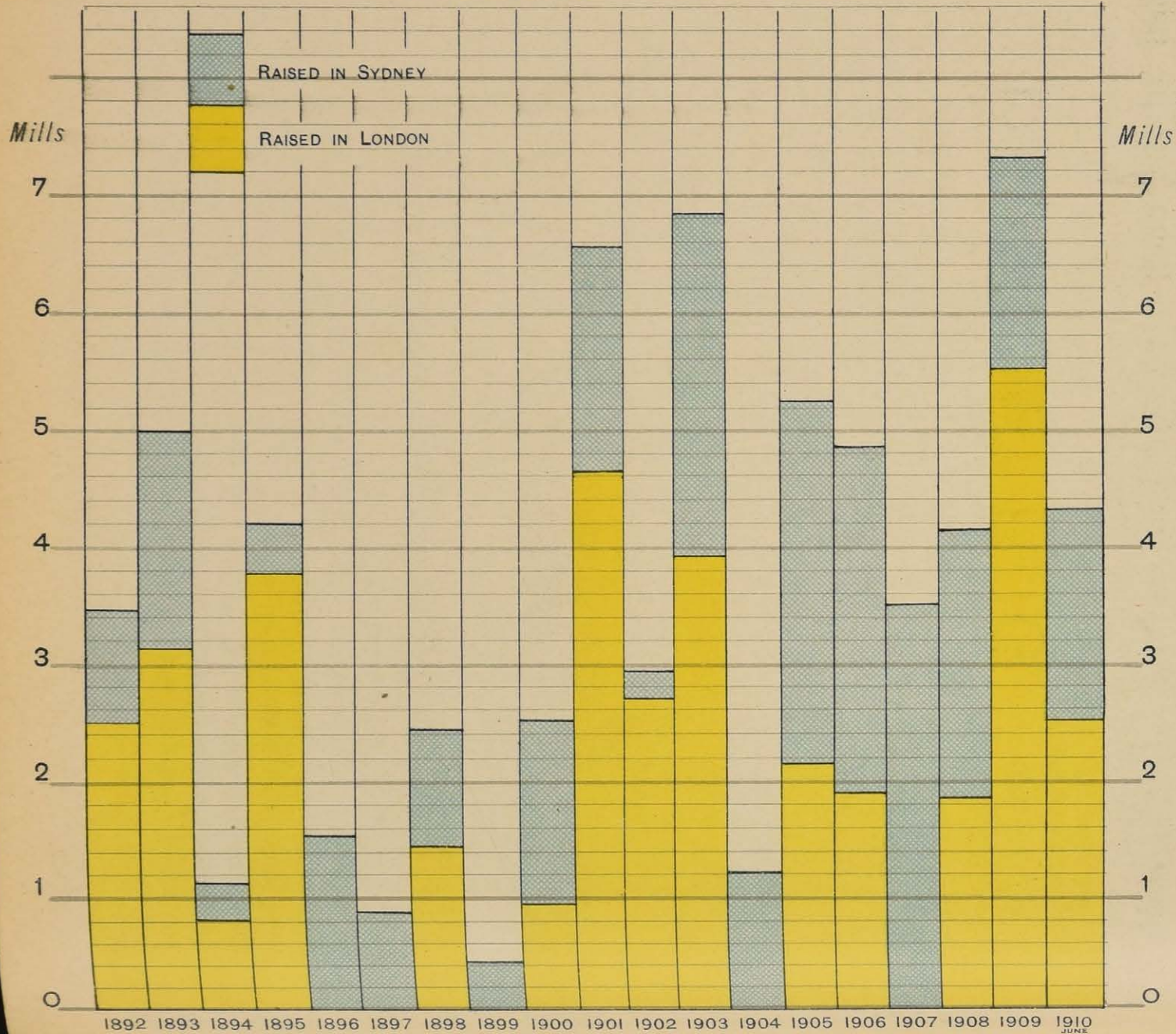


DIAGRAM F, G.

Loans Raised during each calendar year, 1892-1910 (June),
and Cost per cent., of Loan Issues, to Government,
1892-1910.

The total value of the **Stocks, Debentures and Bills** issued during the period 1892—(June) 1910 amounted to £38,105,086. Of this sum, £38,322,000 were placed in London, and £29,783,086 (or nearly 44 per cent.) in Sydney.

The cost per cent. of the London issues (*allowing for redemption*) ranged from £3 1s. 8½d. to £4 10s. 2¾d., and for Sydney £3 0s. 5½d. to £4 5s. 10¾d. Both in point of volume and the prices for which loans were obtained, the local transactions show that the State is becoming more and more self-sustained in the raising of its National Debt.

Cost of Raising and Management of Loans.

The Bank of England and the London County and Westminster Bank, Ltd., are the financial agents of the State in London, and the Bank of New South Wales and the Commercial Banking Company of Sydney, Limited, are the Sydney agents. The local institutions do not issue and inscribe loans as these services are carried out by the Treasury; they, however, pay off all matured securities of local origin or on Sydney register.

The Bank of England issued the first inscribed loan in 1833, and assisted in the conversion of £1,186,300 of the Debenture Bonds of the 1882 issue. From 1883 to 1905, all inscribed stock loans were negotiated by the Bank of England; but in the following year the State placed on the London market, through the agency of the London County and Westminster Bank, Ltd., a 3½ per cent. loan of £2,000,000, and this Institution has been employed in the flotation of all subsequent issues.

The London County and Westminster Bank, Ltd., has been the agent of the State for the issue of Debentures and Treasury Bills indirectly during the period 1884 to 1889, and directly since the latter year; and as just stated, from 1906, its operations have been extended to Inscribed Stock.

The charges attached to the issue of an Inscribed Stock Loan in London are relatively very heavy. The extent of these charges has enabled the local market to come abreast of or out-distance the prices offered to the State for accommodation in London.

Taking the issues in London during the period 1881—(June) 1910, the cost of flotation per £100 stock issued ranged from £1 10s. 10d. for the 1882 loan (*the 1881 issue, which cost £1 4s. 1½d. per cent. was a Debenture Loan*) to £3 14s. 10d. for the £3,000,000 issued in 1908 (*underwritten*).

No agent is employed in the issue of loans in Sydney, as all sales are conducted over the Treasury counter. The sales are conducted on a basis of £100 cash for every £100 stock issued.

Brokerage of ½ per cent. is allowed (*formerly it was only ¼ per cent.*), but as will be seen by the following statement, the amount paid is relatively small, as the whole of the expenses attached to these open-market contributions since the first sales in 1892 to 30th June, 1910, amounted to £33,928 (*if the premiums of £4,658 be not allowed for*), an average on the £19,529,916 of stock sold, of 3/5¼ per every £100 of stock issued.

The following are the current charges of negotiation in the flotation of an Inscribed Stock Loan in London:—

Payable to Investors—

Interest Bonus (*average of seven issues*) 15/6½ per £100 stock.

Discount Bonus (*average of six issues*) 1/9¼ per £100 stock.

Payable to Brokers—

Underwriting £1 per cent. per £100 stock.

Arrangements for underwriting 5/- per £100 stock.

Ordinary Brokerage of 5/- per £100 stock.

Composition Duty Imperial Government 12/6 per £100 stock.

Bank Commission 5/- per £100 stock.

Petty Expenses (*average of issues 1881-1910*) 5½d. per £100 stock.

In the issue of a Debenture Loan a charge of 2s. 6d. per cent. is made for Brokerage, a like amount for Bank Commission, and also for Stamp Duty.

Queensland was the first State to adopt the system of underwriting in the issue of a loan during 1893; gradually the practice became general, New South Wales falling into line in the flotation of the £4,000,000 Loan of 1901.

Underwriting may be regarded as an exigency of the money market, begotten in a large measure by the increasing demands for capital on the London market, and the growing appreciation of the British investor for foreign issues offered at rates which, so far, the Australian Governments have not deemed it necessary to emulate. It has been aptly described as a **guarantee of success** of the flotation of an issue at a definite price, or to put the position in another way, it is an insurance against failure, which from various causes is always possible, notwithstanding the credit of the State may not be under question.

The **Interest Bonus** represents interest paid from a fixed date in anticipation of the payments of instalments of principal at the respective dates mentioned in the prospectus. The volume of the charge is, therefore, regulated by the position of the dates of instalments within the period of (say) the first half-year's interest and, consequently, the nearer the dates are to the end of the half-year the greater is the amount of the bonus to the investors. The volume of such is also influenced by the nominal rate of interest, a $3\frac{1}{2}$ per cent. loan manifestly carrying proportionately a heavier bonus (*conditions otherwise being the same*) than, say, a 3 per cent. loan. Coupled with this expense is the **Discount Bonus** allowed on prepayments of principal. The two together, as will be seen by the following table, make a very appreciable amount returned to the investors.

London Issues.

The following statement gives the detailed particulars of all charges on Incribed Stock Loans since the first one issued in London by this State:—

Year of Issue.	Principal.	Charges.								Expenses per £100 of Stock Issued.
		Paid to Investors.		Paid to Brokers.		Imperial Government Com- position Duty.	Bank Commis- sion.	Petty Expenses.	Total.	
		Interest Bonus.	Discount Bonus.	Underwriting and arranging for Underwriting.	Ordinary Brokerage.					
	£	£	£	£	£	£	£	£	£	£ s. d.
1881	*2,050,000	12,442	608	.....	5,096	2,563	3,822	293	24,724	1 4 1½
1882	†2,000,000	19,024	351	.....	4,945	2,500	3,750	244	30,814	1 10 10
1883	3,000,000	32,405	1,503	.....	7,235	18,750	5,000	265	65,158	2 3 5¼
1884	3,000,000	20,301	8,079	.....	7,494	18,750	5,000	315	59,939	1 19 11½
1884	5,500,000	42,157	9,607	.....	13,730	34,375	27,500	559	127,928	2 6 6¼
1885	5,500,000	25,457	18,395	.....	13,656	34,375	27,500	780	120,163	2 3 8½
1886	5,500,000	82,819	14,491	.....	13,713	34,375	27,500	768	173,666	3 3 2
1888	3,500,000	28,051	6,357	.....	8,729	21,875	17,500	652	83,164	2 7 6¼
1889	3,500,000	28,173	9,159	.....	8,666	21,875	17,500	712	86,085	2 9 2¼
1891	4,500,000	24,859	2,617	.....	11,072	28,125	22,500	713	89,886	1 19 11¼
1893	2,500,000	36,024	3,310	.....	6,215	15,625	12,500	638	74,312	2 19 5¼
1894	832,000	4,380	267	.....	2,071	5,200	4,160	804	16,882	2 0 8
1895	4,000,000	14,990	1,321	.....	9,940	25,000	20,000	780	72,031	1 16 0¼
1898	1,500,000	5,114	93	.....	3,683	9,375	7,500	758	26,523	1 15 4¼
1901	§4,000,000	9,735	nil.	50,000	9,551	25,000	20,000	796	115,082	2 17 6½
1902	3,000,000	28,451	nil.	37,500	7,156	18,750	15,000	952	107,809	3 11 10¼
1905	*2,000,000	†.....	737	25,000	4,623	2,500	5,000	649	38,509	1 18 6
1906	2,000,000	17,534	1,568	25,000	4,702	12,500	5,000	789	67,093	3 7 1
1908	3,000,000	34,782	5,361	37,500	7,427	18,750	7,500	931	112,251	3 14 10
1909	1,500,000	11,115	1,115	18,750	3,448	9,375	3,750	1,104	48,657	3 4 10½
1909	3,000,000	26,600	3,091	37,500	6,923	18,750	7,500	975	101,339	3 7 6¾
1910	2,750,000	21,405	749	34,375	6,607	17,187	6,875	1,149	88,347	3 4 3

* Debentures

† Partly Incribed Stock, partly Debentures.

‡ Discount exceeded Interest Bonus.

§ First Loan Underwritten.

The expense for every £100 of stock of loans underwritten ranged from £2 17s. 6 $\frac{1}{2}$ d. to £3 14s. 10d. per cent. The average of the charges of flotation of Stock on the Sydney market during the period 1892 (June)—1910, was only 3s. 5 $\frac{3}{4}$ d. for £100 worth of Stock.

The expense for every £100 of Net proceeds of each of the issues given in the foregoing table, was:—

Year of Issue.	Principal.	Net Proceeds (Amount credited to Loan Account).	Expenses per £100 of Net Proceeds.	Year of Issue.	Principal.	Net Proceeds (Amount credited to Loan Account).	Expenses per £100 of Net Proceeds.
	£	£	£ s. d.		£	£	£ s. d.
1881	2,050,000	2,095,973	1 3 7	1894	832,000	829,551	2 12 3 $\frac{1}{2}$
1882	2,000,000	2,012,154	1 10 7 $\frac{1}{2}$	1895	4,000,000	3,804,574	1 17 10 $\frac{1}{2}$
1883	3,000,000	2,935,909	2 4 4 $\frac{3}{4}$	1898	1,500,000	1,479,746	1 15 10 $\frac{1}{4}$
1884	3,000,000	2,958,851	2 0 6 $\frac{1}{4}$	1901	4,000,000	3,644,918	3 3 1 $\frac{3}{4}$
1884	5,500,000	5,024,458	2 10 11	1902	3,000,000	2,727,191	3 19 0 $\frac{3}{4}$
1885	5,500,000	4,921,878	2 8 10	1905	2,000,000	1,951,491	1 19 5 $\frac{1}{2}$
1886	5,500,000	5,074,026	3 8 5 $\frac{1}{2}$	1906	2,000,000	1,922,907	3 9 9 $\frac{1}{2}$
1888	3,500,000	3,543,177	2 6 11 $\frac{1}{4}$	1908	3,000,000	2,887,749	3 17 9
1889	3,500,000	3,498,020	2 9 2 $\frac{3}{4}$	1909	1,500,000	1,413,843	3 8 10
1891	4,500,000	4,186,144	2 2 11 $\frac{1}{4}$	1909	3,000,000	2,853,661	3 11 0 $\frac{1}{4}$
1893	2,500,000	2,440,549	3 0 10 $\frac{3}{4}$	1910	2,750,000	2,579,153	3 8 6

The heavy cost of negotiation in London, and the relatively small cost of raising loan money in Sydney, enables the latter market to successfully compete with the Home Market in the supply of a considerable proportion of the capital required.

Sydney

Sydney Issues.

The cost of negotiation for each issue of **Funded Stock** raised in Sydney was as follows :—

Year of Issue.	Principal.	Gross Proceeds.	Charges (Brokerage).	Net Proceeds.	Expenses per £100 Stock Issued.
	£	£	£	£	s. d.
1892	227,000	227,000	404	226,596	3 6 $\frac{3}{4}$
1893	829,400	829,400	1,550	827,850	3 9
1894	332,610	333,950	410	333,540	2 5 $\frac{1}{2}$
1895	47,970	50,832	.....	50,832	.....
1896	7,600	8,056	.....	8,056	.....
1896	1,224,725	1,224,725	1,952	1,222,773	3 2 $\frac{1}{4}$
1897	395,222	395,222	425	394,797	2 2
1898	427,995	427,995	1,250	426,745	5 10 $\frac{1}{4}$
1899	339,577	339,577	1,600	337,977	9 5 $\frac{1}{2}$
1900	39,753	39,753	12	39,741	0 7 $\frac{1}{4}$
1901	300	300	.....	300	.....
1901	953,997	953,997	2,750	951,247	5 9 $\frac{1}{4}$
1902	267,302	267,302	1,046	266,256	7 10 $\frac{1}{4}$
1903	1,500,000	1,500,000	.....	1,500,000	.....
1903	8,876	8,876	.....	8,876	.....
1903	376,218	376,218	785	375,432	4 2 $\frac{1}{4}$
1904	990,636	990,636	1,222	989,414	2 5 $\frac{3}{4}$
1905	*131,100	131,100	.....	131,100	.....
1905	1,012,062	1,012,062	1,955	1,010,107	3 10 $\frac{1}{4}$
1906	1,942,887	1,942,887	4,235	1,938,652	4 4 $\frac{1}{2}$
1907	3,554,939	3,554,939	5,245	3,549,694	2 11 $\frac{1}{2}$
1908	1,309,892	1,309,892	4,101	1,305,791	6 3 $\frac{1}{4}$
1909	1,810,865	1,810,865	2,187	1,808,678	2 5
1910	1,798,990	1,798,990	2,799	1,796,191	3 1 $\frac{1}{4}$
Grand Totals ...	19,529,916	19,534,574	33,928	19,500,646	3 5$\frac{3}{4}$

* Debentures.

During the same period covered by the foregoing table the Treasurer **invested without any charges of negotiation** £4,350,270 of Trust Funds.

TREASURY BILLS—LONDON AND SYDNEY.

(Other than Revenue Deficiency Bills.)

The cost of negotiation of **Treasury Bills** in London includes as a rule charges under the same heads as a permanent loan, the Stamp Duty is the same as on Debentures, being 2s. 6d. per cent., but the brokerage and bank commission is $\frac{1}{8}$ per cent. less than on permanent issues. **The average expense per £100 of Bills issued** in London was 9s. 1d., against 1s. 6 $\frac{1}{4}$ d. for the Sydney issues :—

Period.	Principal.	Gross Proceeds.	Charges.	Net Proceeds.	Range of Expenses per £100 of Bills issued.	Average of all Issues.
London.						
1892-1910	£ 10,740,000	£ 10,693,625	£ 48,765	£ 10,644,860	s. d. s. d. 3 6 to 14 6	s. d. 9 1
Sydney.						
Open Market (Treasury Counter).						
1892-1910	{ 5,483,900	5,482,221	4,177	5,478,044	Nil to 2s. 10d.	1 6 $\frac{1}{4}$
	{ 419,000	419,000	Nil.	419,000	Nil.	Nil.
	{ 5,902,900	5,901,221	4,177	5,897,044	Nil to 2s. 10d.	1 6 $\frac{1}{4}$
Total £	16,642,900	16,594,846	52,942	16,541,904	Nil to 14s. 6d.	6 4$\frac{1}{4}$

Management.

On the 30th June, 1910, the amount of Inscribed Stock of this State on the Registers of the Bank of England was £51,293,555, and on the Registers of the London County and Westminster Bank, Limited, £12,229,300.

The existing agreement with both Banks dates from the 1st July, 1908. The contract with the Bank of England for management of stock and payment of half-yearly dividends holds good (*according to legal opinion obtained*) during the currency of each inscribed stock loan issued by that Institution, and as the stock on the registers of the Bank amounts to, as just stated, over £51,000,000 **it is obvious that, unless a mutual understanding is arrived at to determine the conditions beforehand,** its rights to carry on the agency are conserved for many years to come. The conditions of agreement with the London County and Westminster Bank, Limited, are framed on an elastic basis, as the agency can be terminated at any time after six years on giving the required notice.

The Bank of New South Wales conducts the local transactions as part of the ordinary Government business. The loan transactions are limited to the payment of the half-yearly dividends on Stock, Debentures and Bills, and as previously stated, the repayment of principal at dates of maturity.

The annual cost of management and other expenses (*other than those incurred in the issue of loans*) average about £25,000.

Redemptions, 1910-1920.

During the next ten years, commencing from 1st July, 1910, loans to the value of £33,216,554 will mature, of which an amount of £16,796,844 will be redeemable in Sydney, and £16,419,710 in London.

A glance at the following table will show that **up to the year 1917 the external liabilities** in the process of maturing will be **relatively small**, only £3,629,500 becoming due, **but in 1918 phenomenal conditions will arise, as nearly £12,800,000 of stock will have to be dealt with in London.** As regards the local register, a very formidable amount appears opposite the year 1912, but the conditions as to redemption are not so rigid as those of London, as the Government has the option to redeem during 1912 or at any period thereafter. The loans maturing each year on each register for the periods named are as follow :—

Year of Redemption.	Sydney Register.	London Register.	Total.
	£	£	£
1910	*513,700	1,570,500	*2,084,200
1911	1,000,000	Nil.	1,000,000
1912	†9,824,508	60,000	9,884,508
1913	Nil.	Nil.	Nil.
1914	Nil.	Nil.	Nil.
1915	1,882,081	1,999,000	3,881,081
1916	Nil.	Nil.	Nil.
1917	Nil.	Nil.	Nil.
1918	35,990	12,790,210	12,826,200
1919	3,540,565	Nil.	3,540,565
1920	Nil.	Nil.	Nil.
Totals... £	16,796,844	16,419,710	33,216,554

* Includes £13,700 payable in London or Sydney at option of holders.

† Redeemable at option of the Government.

These responsibilities will have to be met **in addition to the annual replenishments** necessary to the General Loan Account to meet the expenditure on works and services, the liabilities on which during the past five years have averaged about £2,100,000.

The whole of the proceeds of the 1910 loan were brought to account at the Treasury before the 30th June last, the credit balance of the General Loan Account on that day being £309,167.

The survey of the State's prospective **loan liabilities would be incomplete** without some reference being made to the aggregate of the loan obligations maturing during the same period of the six States comprising the Commonwealth as it is more evident now, than in pre-federation days, that the interests of the States on the London market are identical and mutual.

According

According to the latest official return available the volume of Australian loans, which will mature during the next decade, will reach about £120,000,000, of which amount some £82,000,000 are on the London Register, and the balance, £38,000,000, is redeemable in Australia.

If to these figures be added the amount that will be required for developmental loans, the movements in stock in the next few years will be heavy, in some of the years exceptionally so, as in 1912, £11,500,000 will mature, and in 1915 nearly £21,000,000 will have to be redeemed.

PUBLIC TRUSTEE.

As pointed out in previous Reports the establishment of a Public Trust Office **would provide another avenue whereby loan capital to a very appreciable amount could be cheaply and expeditiously obtained.**

Part of the funds received in trust **might be made available for investment in Government Stocks** and thus follow the practice observed in the investment of a proportion of the deposits of the Government Savings Bank.

By the establishment of a Trust Office **all the Supreme Court Moneys** now administered by the various officers of the Court **might be consolidated and placed under one administration**, thus leaving the purely legal side of the transactions to be carried out by the respective officers of that Court.

The Public Trustee's administration might also be extended to the eight trust funds now under the control of the State Debt and Sinking Fund Commissioners.

Public Trust Offices are in operation in New Zealand and the United Kingdom. The latter was not established until 1906. It is now self-supporting, and the volume of the business transacted has already reached some £40,000,000.

As a State office the **continuity of administration would be maintained, and the guarantee of all moneys deposited would be unquestionable**, whilst the constitution under which the office would be established would provide for full publicity of transactions, and as the Institution would not be run for profit all surplus moneys, after meeting expenses of maintainance and working, would be available for use in the full adjustment of any losses.

GENERAL BANKING ACCOUNT

And the Working of a Contingencies Fund therewith.

The local Banking operations of the Treasury are conducted by the Bank of New South Wales and the Commercial Banking Company of Sydney, Limited. In each of the Institutions named there are current several accounts (*each worked as a separate bank account*), which, taken collectively, constitute what is officially known as the "General Banking Account of the Treasurer."

The combination is used for purposes of interest only; that is to say, that so long as there is a credit balance on the General Banking Account, **no interest on the debit balance of any account included in the general account is charged**, thus following a practice very generally observed in commercial circles.

Under the Audit Act **the Manager of each Bank** conducting the Government business **is required to forward to the Auditor-General a bank sheet** showing the transactions of the previous day with the Treasury in each account included in the General Banking Account, and the balance at credit or debit of each of the respective accounts.

To that extent the Auditor-General is recognised in the banking operations of the Treasurer, **but no further.**

The fact that the Manager of each bank conducting the Treasury business is statutorily required to advise the Auditor-General of the operations of the previous day **does not imply** that he has any power to examine or audit any accounts of the Treasurer beyond those enumerated in the Audit Act, which are:—

- | | |
|--------------------------------|-------------------------------|
| (1) Consolidated Revenue Fund. | (5) Special Deposits Account. |
| (2) Public Works Account. | (6) Trust Account. |
| (3) Closer Settlement Account. | (7) Railway Loan Account. |
| (4) General Loan Account. | |

Incidentally, it should be mentioned that the sixth account mentioned, "Trust Account," was closed by the Treasurer during the year 1909-10, and the balance on the only account which remained therein was transferred to the Special Deposits Account; whilst the seventh on the list, the Railway Loan Account, has only lately been authorised under an Act assented to, August, 1910.

The General Banking Account **consists of twelve accounts** at the Bank of New South Wales, and **six accounts** at the Commercial Banking Company of Sydney, Limited. The

The following statement gives the **credit or debit balance of each account included in the General Banking Account** at 30th June, 1910, the accounts being grouped in classifications which show or imply the extent to which the audit can be applied by this Department:—

General Banking Account, Sydney—Balances 30th June, 1910.

Accounts.	Bank of New South Wales.	Commercial Banking Company of Sydney, Ltd.	Total.
<i>(1) Subject to Audit as Treasurer's Accounts.</i>			
Consolidated Revenue Fund	Cr. 183,878	Cr. 503,293	Cr. 687,171
Public Works Account	„ 794,421	.....	„ 794,421
Closer Settlement Account ... ..	.....	„ 550,402	„ 550,402
General Loan Account... ..	„ 204,624	„ 108,205	„ 312,829
Special Deposits Account	„ 1,849,064	„ 662,217	„ 2,511,281
Total	Cr. 3,031,987	Cr. 1,824,117	Cr. 4,856,104
<i>(2) Subject to Audit as Accounts of Public Departments only.</i>			
Supreme Court Moneys—			
Master-in-Equity	Cr. 24,270	.....	Cr. 24,270
Master-in-Lunacy	„ 28,435	.....	„ 28,435
Registrar of Probates	„ 44,738	.....	„ 44,738
Curator Intestate Estates	„ 100,592	.....	„ 100,592
Prothonotary	„ 3,281	.....	„ 3,281
Mint Bullion Account... ..	Dr. 16,658	.....	Dr. 16,658
Total	Cr. 184,658	.....	Cr. 184,658
<i>(3) Not subject to Audit.</i>			
London Remittance Account	Dr. 1,872,367	Dr. 584,781	Dr. 2,457,148
Memo. of Payments not yet transferred to Treasurer's Public Account	„ 11,622	„ 10	„ 11,632
Total	Dr. 1,883,989	Dr. 584,791	Dr. 2,468,780
Credit Balance, General Banking Account, 30th June, 1910	Cr. £1,332,653	Cr. £1,239,326	Cr. £2,571,982

Reconciliation of Balance, General Banking Account, with Treasury Balance.

The balance of £2,571,982 represented the local strength of the Treasury Chest at 30th June, 1910, as disclosed by the Bank Sheets. The following statement is a reconciliation of that balance with the total Cash Balances of the Treasury, as shown on page 169:—

Balance of General Banking Account, 30th June, 1910 (as given in preceding Table) £2,571,982

Add:—

Sydney—

Overdrafts (not included in Statement of Treasury
Ledger Balances)—

Mint Bullion Account £16,658

Memo. of Payments, &c., Account ... 11,632

£28,290

Cash—Consolidated Revenue Fund (in hands of
the Receiver, not banked until the following day) 307,086

Fixed Deposit—Consolidated Revenue Fund ... 1,000

308,086

Less Unpresented Cheques—

336,376

Consolidated Revenue Fund... .. 5,551

Public Works Account 6,118

Closer Settlement Account 6,404

General Loan Account 3,662

Special Deposits Account 2,248

23,983

312,393

Add:—

London—

Current Account and in transit 2,884,375

2,457,149

Treasury Balance, 30th June, 1910 (see page 169)... .. £5,341,524

The Balances at the close of each account for each month of 1909-10, and the net balance of the General Banking Account are shown on the accompanying Diagram H. As

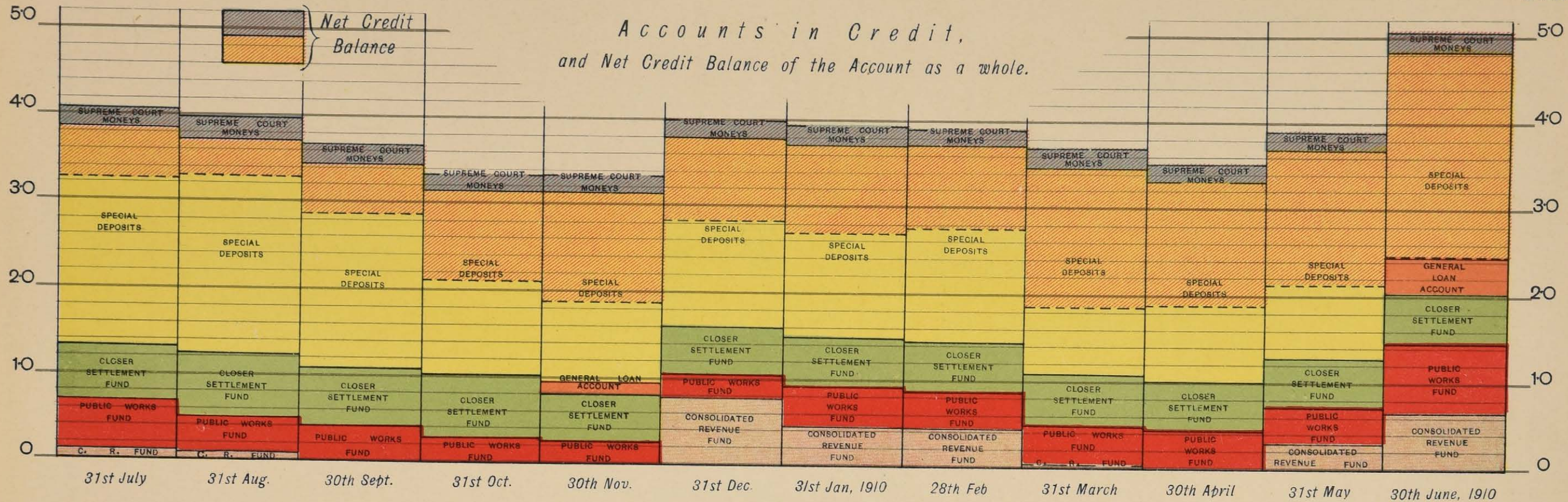
DIAGRAM H.

GENERAL BANKING ACCOUNT.

BALANCES at close of each month, 1909-10.

Millions

Millions



Accounts overdrawn

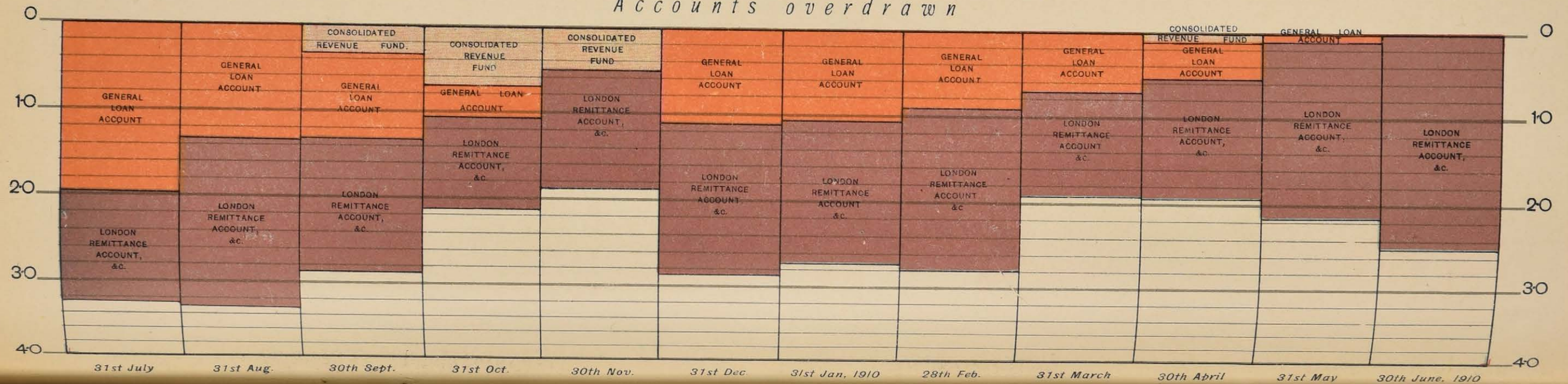


DIAGRAM H.

General Banking Account:

Balances at close of each month, 1909-10.

As regards the classification, as shown in Statement on page 198, the following remarks are given in explanation of each group:—

Group (1)—

The accounts which comprise Group (1) are dealt with specifically in other parts of this Report, and therefore require no further comment here.

Group (2)—

Those in Group (2) are the current accounts of the respective Branches of the Supreme Court and the Mint, and form collectively, with portion of the accounts included in the Special Deposits Account, what might be termed the Auxiliary Funds of the Treasurer. The Supreme Court Accounts and the Mint Bullion Account **are subject to departmental control only**; that is to say, each of these accounts can be operated upon by the respective departmental officers only. Their inclusion in the General Banking Account **is for the sole purpose** of strengthening the Balance of that account, and the Treasurer allows for this privilege, interest ranging from 1 to 2 per cent. on the daily balance at credit, with the exception of that of the Prothonotary, which carries no interest.

Group (3)—

The accounts in Group (3) (*which are practically Cash Credit Accounts of the Treasurer*) have been established to facilitate the work of the Treasury—that is to say, they form part of its inner financial system. As shown in the previous classification, these accounts are not subject to audit. The range of “the London Remittance Account,” is limited to a specific purpose; the other, “the Memorandum of Payments, &c., Account,” is applied to operations of a more general nature; **but in each case the principle recognised in working is the same**, whilst the basis of application is so elastic that each account could be applied to any purpose coming within the range of Treasury operations **without any infringement of the provisions of the Audit Act.**

The “London Remittance Account” affords a good example of the working of the system, and its practical application. This account, which is simply, as formerly shown, a Cash Credit one, operated upon within the General Banking Account, was opened by the Treasurer in accordance with the powers conferred on him by the Audit Act, and is the medium whereby the Bank Accounts of the State, in London, are kept in funds to meet the recurring liabilities. The local banks transmit the money to London at the direction of the Treasurer.

In due course the particulars and supporting documents of the London payments are received by the Treasury, and the charges incurred on behalf of the Departments are debited to the respective Votes or Accounts, and the Remittance Account recouped.

In a similar way the Treasurer could open and operate on a **Treasurer's Public Officers' Advance Account**, from which all advances to Accounting Officers could be made. Such an Account would, as pointed out in the 1908-9 and preceding Annual Reports:—

- (1) **Provide permanent till-money for every accounting officer in the Service** (*including the Paymaster, Treasury*), thus doing away with the unbusinesslike practice of charging the respective Votes and Accounts with Advances for till-money.
- (2) Reduce the volume of transactions under the head of **Repayments to credit of Votes**, as the system would do away with the repayment of the cash residue of the advances made from Votes, especially at the close of the year, **and also do away with the labour of making fresh advances** to the officers throughout the State at the commencement of each financial year, as each advance would be permanent.
- (3) Simplify and considerably reduce the labour connected with the Banking Accounts of Accounting Officers **one banking account for each officer** being all that would be necessary. (*A very considerable number of the offices have three Bank Accounts in operation, and in the case of the Department of Public Works five are current*).
- (4) Considerably reduce, **if not practically abolish, the adjustments**, between fund and fund during and at the close of the financial year.
- (5) **Considerably reduce the Registration** and examination of Vouchers, in Departments, Treasury, and this Office, as under the system proposed all Advances would be, as formerly emphasized, permanent.

- (6) Prevent dead money lying at any Accounting Officer's credit as he would draw against the Treasurer's Public Officers' Advance Account, which would be one of the accounts of the General Banking Account.
- (7) Do away with the two classes of Advances, as it would not be necessary to make "Special" Advances.
- (8) Do away with the two classes of Vouchers as all charges against Votes or Accounts would be final; that is to say, the charges thereto could not be made unless on the basis of acquitted vouchers.
- (9) Would enable the Treasury to impound all Vouchers paid by Departments.

All these solid advantages (*and more*) would be made possible by the simple act of the Treasurer opening an account (*say*) "the Treasurer's Public Officers' Advance Account," in the **General Banking Account** at the Banks transacting the Government business, on a like basis to, or similar to that of, the "London Remittance Account," or the "Memo. of Payments, &c., Account."

The present system is not only productive of wrong results, but is conducive to waste of time and labour, and such becomes more obvious as the relative advantages of the present and proposed schemes are weighed. Witness, for instance, the practice of requiring the whole of the Accounting Officers of the Service to close up their Cash Account at the end of each financial year and remit the money to the Treasury, thus imposing on those officers the double burden of making out the recredit vouchers, and after the close of the year of applying for advances to place them again in funds, and in turn imposing on the Departments, the Treasury, and this Department, the extra work of registration and examination of vouchers which under the proposed system would not be required.

Some idea of the work involved by the present practice can be formed by a perusal of the following statements which shew the amount of **Floating Advances** made from the respective Funds during July of each of the years 1909-10 and 1910-11:—

Account.	Amount—Floating allowances made during—	
	July, 1909.	July, 1910.
	£	£
Consolidated Revenue Fund	209,034	289,969
Public Works Account	23,900	17,300
Special Deposits Account	32,620	42,421
General Loan Account	68,900	80,275
Total •	334,454	429,965

This money was withdrawn from the Accounts named, and therefore the amounts of £334,454 and £429,965 in the respective years were **withdrawals from the Treasurer's General Banking Account**. The moneys were placed to the credit of the various departmental and official Banking Accounts of the several accounting officers. Under the system proposed the whole of this money would have remained in the **General Banking Account** until required to pay claims rendered.

The large amount of £429,965, or thereabouts, will appear in the Monthly Gazette Statements throughout the year 1910-11 against the various Accounts as **final payments** whereas the charges were made to provide **so much till-money** for accounting officers to pay claims and which they will be required to adjust at the close of the financial year by vouchers and cash (*no inconsiderable proportion being adjusted under the head of the latter*), but as will be shown there are always belated adjustments which cannot reach the Treasury until after the year had expired, and so these perforce must await adjustment in the succeeding year, and the accounts of the proceeding year are therefore incorrect to that extent.

At

At the close of 1908-9 the belated adjustments amounted to £14,203 0s. 6d., and at the 30th June, 1910, the amount awaiting adjustment was £10,653 0s. 3d. The amount of £14,203 0s. 6d. was advanced from the following accounts:—

£	s.	d.	
9,054	7	11	temporarily charged to, or advanced from, Loan Vote, "Completion Western Suburbs Sewerage, 54 Vic. No. 33."
5,146	12	7	temporarily charged to, or advanced from, Public Works Fund Vote—"Public Buildings."
2	0	0	temporarily charged to, or advanced from, "Security Deposits Account," Special Deposits Account.

Total unadjusted ... £14,203 0 6

The £14,203 0s. 6d. appears for all time in the Published Accounts of 1908-9 as a permanent charge. In the subsequent financial year the following entries were made in adjustment of the first amount £9,054 7s. 11d.:—

£	s.	d.	
5,110	17	3	Permanently charged to Consolidated Revenue Fund Votes.
235	11	8	" " Special Deposits Accounts.
955	0	0	" " Public Works Fund Votes.
681	17	4	" " other Loan Votes.
2,071	1	8	Returned to Vote whence the Advance was made. (The £2,071 1s. 8d. appeared in the Loan Account 1908-9, under Vote "Completion Western Suburbs Sewerage, 54 Vic. No. 33," as a final charge.)

Total £9,054 7 11

The adjustment of the sums, £5,146 12s. 7d. and £2, were similarly effected.

The question now arises, is an auditor justified in condoning these errors, by passing the year's Accounts, and attaching certificates thereto, through the adhesion of the Treasury to a system which is so manifestly faulty, and where as shown it can be readily superseded by one simple and practicable in application?

The foregoing remarks should prove conclusive as to the necessity for the establishment of a **Treasurer's Public Officers' Advance Account**. The Treasurer has power, under Section 18 of the Audit Act, to establish the Account forthwith.

If the recommendation to establish this Account be adopted, the action should pave the way for the introduction of a **General Contingencies Fund**, on the lines so often advocated in previous Reports. The payments from such a Fund might be made by Warrant, in the same manner as in the case of the Revenue, Loans, and other recognised Funds. It should, therefore, have a statutory basis, and be subject to the same close scrutiny and examination generally by the Auditor-General as the other Accounts specifically recognised in the Audit Act.

The Account could be established by a short amendment of that measure, somewhat similar to that adopted in connection with the establishment of the Public Works and Closer Settlement Funds and the Railway Loan Account. It is essential that the Auditor-General be empowered to audit and report on the working of this Account in his Annual Report, or in an Interim Report to Parliament, in the same manner as followed, in respect of the examination, audit, and report on the Accounts specifically recognised in the Audit Act.

Attention is again directed to this important question, with the hope that serious consideration will be given to a suggestion which, if put into practice, will not only prove highly beneficial to the Treasury and this Department, but to the Service generally.

ACCOUNTING FOR STORES.

In the early days of administration of the finances it was the practice to purchase all stores for the Public Service from a Special Vote appropriated annually. The Stores were distributed to the various Departments, but the Central vote (as in the case of the vote of the Stores Supply Committee of to-day) was not relieved of the charges. It was found that the system led to abuses and to the accumulation of large quantities of stocks in the general stores, and in the Departments. With the coming into force of the provisions of the Audit Act of 1870 new conditions were imposed as to the limit of the life of the votes.

In the case of the Railways this limit to the votes necessitated the adjustment of accounts before the true financial position of the Department at a definite date could be ascertained or reported upon. Particularly was this the case in connection with the Railway Stores and Supplies, as it was an absolute requirement in the working of this Service that large stocks of material should be held in hand ready for any sudden demand, whilst the increasing demands of construction required that large quantities of permanent-way material should be imported from England and held for months at a time before it could be used on the lines under construction.

As the lines were extended and fresh ones constructed, the values of the stocks on hand grew proportionately until it was found that a capital of from a quarter to half a million was always required to cover the cost of materials not actually in use.

The burden on the annual votes and the disturbed condition of the Railway finances consequent upon the working of the system in vogue attracted the attention of the authorities, and several attempts were made to arrange matters satisfactorily on the basis of an immediate charge to the annual votes.

It was, however, found impossible to adjust the accounts under the system obtaining, and it was then determined that the only correct course was to establish an **Intermediate or Stores Advance Account from Loan moneys**, to which first charges were to be made, that is to say, the purchases for stocks which would ultimately be used on definite lines or works, or for maintenance of existing lines, **would only remain a charge** against the Stores Advance Account **until the stores were issued for use** on the respective works or services, when that account would be relieved of the cost of the stores by the votes appropriated for these works and services being finally charged with their cost.

Since 1872 the purchase and distribution of Railway Stores have been effected on this basis. The original capital was £75,000; the additions since have increased the amount to £700,000. Three other Store Advance Accounts have been opened since this Account was established, the combined capital of which, including the Railway Account, amounts to £1,008,000 distributed as follows:—

	£
Railway Store Advance Account	700,000
Public Works Store Advance Account...	257,000
Metropolitan Board of Water Supply and Sewerage Store Advance Account...	45,000
Hunter District do do do ...	6,000
Total...	£1,008,000

It will be universally admitted that one of the principal aims which should be sought in the working of any system of accounts is correctness in representation and results; **nevertheless there are current to-day in some Departments systems of accounting for Stores obviously wrong in principle and productive of misleading results**, which are adhered to apparently **for no other reason** than that, as they have been in operation for so many years, existing conditions should not be disturbed.

In pressing for a change from the system of obtaining supplies by means of the direct charge to Votes or Accounts to one in which a Stores Advance Account is made the medium through or by which all purchases are in the first instance made, it is found difficult to adequately convey the extent of the advantages which would accrue by the universal adoption of the one and the utter abolition of the other without a detailed explanation of the Treasurer's general system of accounts being given, **and some expert knowledge being applied to follow the reasons for the change adduced.**

In the first place, the legalized method of obtaining funds and the operations of the Audit Act must be studied. For instance, it might be pointed out that different classes of Votes are submitted to Parliament—one from Revenue, which has only a life of twelve months (*any balance remaining unexpended being written off*), whilst Loan Votes, if operative, are available until existing liabilities have been discharged—and both classes of Votes are applied to the purchase of Stores.

As it is necessary that a large and increasing quantity of Stores shall always be retained in stock for purposes of current requirements, it will be understood that it is impossible to keep such stocks as will just suffice for a year's consumption only; and further, in the interests of economy, it is often (*indeed nearly always*) advisable to buy in large quantities, especially in the case of Permanent Way Materials and Equipment of Rolling Stock. **with the result that at the close of any particular year the stocks on hand of new and unused material are very large, their value amounting to any sum up to £600,000.**

It

It is obvious that these large supplies in one stock cannot be allocated correctly to the thousand and one purposes or divisions of expenditure to which they will ultimately be applied or apportioned at the time they may be purchased, and yet before they are finally paid for it is necessary, under the existing conditions, this should be done in order to conform to the provisions of the Audit Act. **Such allotment can only be properly carried out per medium of a Stores Advance Account.**

If the Stock returns of Departments given in *Appendix R* be examined, it will be noticed that the value of the Stores on hand, other than those of Departments which have Stores Advance Accounts in operation, amounted to £77,255. These Stores were not used, and therefore not properly debited of the years in which the charges were made, being on hand for future use, **and thus Stores to the value of £77,255, tangible assets have been erroneously treated as permanent expenditure in the accounts of the Treasury.** The only correct method of showing the cost of Stores in both the Estimates and Expenditure therefrom **is to provide that the initial cost should be borne by a Stores Advance Account or Accounts,** the whole cost of the purchase of the Stores would then be shown year by year, while the cost of the stock in hand not used would appear **as an asset** under the Advance Account **without interfering with or destroying the accuracy of the returns of Departmental expenditure.**

As stated in the opening lines of these remarks, all Departments in which Stores Advance Accounts are now current, originally obtained their stocks by directly charging the cost to Votes. Gradually, the system so strongly recommended in these pages has been adopted in nearly all Departments in which large purchases of Stores are imperative, and now, as formerly shown, **four Stores Advance Accounts are in operation with a combined capital of £1,008,000.**

It is therefore interesting to append the following letters from Departments in which the Stores Advance Accounts are current, and **exhibit opinions of officers who have had experience under each system :—**

Opinion of Engineer-in-Chief.

Metropolitan Board of Water Supply and Sewerage.

Sir,

Sydney, 1 July, 1910.

With reference to your letter of 22nd ultimo, requesting to be furnished with the opinion of the Board's Engineer-in-Chief as to the results, from an Engineer's standpoint, of the working of the system of Stores as applied in this Department, I have the honor to inform you that Mr. Smail reports to the effect that, in his opinion, **the system in question is based on common-sense, easy of application, and enables an engineer to ascertain with facility the cost of any particular work.**

He also considers that the system obtaining at present is very much in advance of the old system.

I have, &c.,

The Auditor-General,
Department of Audit, City.

WILLIAM HOLMES,

Secretary.

(NOTE.—The letters in black have been raised by this Department).

Remarks by Officers of the Hunter District Water Supply and Sewerage Board.

MEMORANDUM OF ASSISTANT ACCOUNTANT.

System Now in Force.

Purchases—

All purchases are charged to the Store Advance Account, and brought to debit in Board's books as soon as the goods are received.

Issues—

The issues are credited to Store Advance Account, and debited to the specific Votes at the close of each month.

Reconciliation with Treasury—

The balance on Store Advance Account, as disclosed by the Board's books, together with the value of the stock on hand, as per stock-books, make up the amount of the advance—taking into consideration claims unpaid, &c. **Reconciliation with the Treasury is made quarterly, and, at 31st March in each year, the stock-book balances of the various items of stock are verified at stock-taking.**

FURTHER

FURTHER MEMORANDUM OF ASSISTANT ACCOUNTANT.

Under the old system.

- (a) All receipts, returns and issues under the three classifications were debited and credited to "Stock Account" in Board's books only.
- (b) No entries were made at the Treasury for surplus stock (returns), originally charged to specific Votes prior to instructions of 18th July, 1905.
- (c) **No reconciliation between Board's books and Treasury books could be made.**

Under the new system.

- (a) All receipts, returns and issues are debited and credited to Stock Account in Board's books as formerly.
- (b) The unauthorised stock referred to was brought to debit of Store Advance Account at the Treasury, and various Loan Votes credited.
- (c) The classification was abolished, consequently the book-keeping is considerably less.
- (d) **Board's Books are now in reconciliation with the Treasury Books.**

M.E.C.,
Assistant Accountant, 11/8/10.

BOARD'S ENGINEER.

In 1905, the Board Engineer was asked if precautions could be taken to discriminate between the different classes of stock when issues were made, and he replied,—

"I have fully considered this matter in relation to the operations of the branch under my control, and can see no way in which to keep the transactions **relating to stock now in hand separate from stock purchased** from Store Advance Account can be carried out in practice.

"It would be impossible for the workmen who handle the stock to maintain any distinction. Our stock embraces over 300 lines distributed among numerous depôts under the care of ordinary workmen, and the transactions include issues of material to new works, repairs and maintenance, sales of stores, return of surplus materials from new works and from repairs, materials recovered, and transfers of materials from one depôt to another. It is, therefore, manifest how impracticable it will be to maintain the recognition of 'old' stock and 'new' stock, during the course of handlings the material would be subjected to."

The issues were therefore classified from the Stock Books.*Unauthorised Stock.*

All issues were regarded as unauthorised stock until the stock books showed the balances of this class of stock to be absorbed. The correct charges were made in the Board's books, but no corresponding entry was made in the Treasury books.

When the Board's Store Advance Account was increased to £6,000, the balance of old stores (*i.e.*, unauthorised stock) **was made a charge on this account and the Loan Votes credited.**

BOARD'S ENGINEER—*Further Memorandum.*

" " **The present system**, in-as-much as classification of stock in depôts according to Votes is rendered unnecessary, **works most satisfactorily.**

J.B.H.,
Board's Engineer, 16/8/10.

NOTE.—The letters in black have been raised by this Department.

Investigation during 1906 by a Board of Inquiry on the subject of Supply, Distribution, and Accounts of Stores, Queensland Railways.

Stores Inquiry Board, Brisbane, 19 October, 1906.

" "

SUSPENSE ACCOUNT AND DIRECT CHARGING.

At present goods are purchased under two distinct systems, called "Suspense" and "Direct Charge." **Under the latter, goods are charged out immediately to the works for which they were obtained, although it may be that they are not required for immediate use ;** these goods do not appear in the Stock Book at all, and the only record of them is the vouchers. **We recommend that all purchases be made through the Loan Stores Suspense Account,** as we consider this will ensure a better and simpler check upon both the stocks and the payment therefor. The Board is of opinion that everything going through "Suspense" will not materially increase. . . . **Purchases, which under the present system would be charged to a specified vote, would be debited to Suspense Accounts ;** but, as these "direct" purchases should be issued in the same month as received, there should be no increase in the debit balance of the Suspense Account at the close of the month. . . . "

Stock

STOCK SURPLUS, DEFICIENT AND OBSOLETE.

Surplus Stock.—We understand that the recent stock-taking has revealed the fact that there is a large quantity of surplus stock. We feel convinced that much of this is due to articles having been charged out to works but not used, and it is now extremely difficult to trace the original issues. We would recommend that all goods shown in the stock sheets be taken into the stock book. Every effort should be made to trace articles representing large values, and credit should be given to the votes to which they have originally been charged ; **failing this, credit should be given to Profit and Loss Account.** Items of small value should be credited to Profit and Loss without further inquiry.

Deficient Stock.—After deficiencies have been investigated, a report should be made to the Commissioner, and his approval sought for writing off (through Profit and Loss Account) the value of the articles deficient.

Obsolete Stock.—The value of obsolete stock should be written down in the books, **and the depreciation written off against the Profit and Loss Account.** From the information furnished us, we do not consider the quantity of obsolete stock in hand is more than ordinarily accumulates in large railway undertakings, where designs are constantly being improved upon.

“ ”

SUMMARY OF RECOMMENDATIONS OF BOARD.

The following is a **summary** of the more **important recommendations** contained in the foregoing report, viz. :—

“ A.” “ B.” “ ”

C. “ That in future all stores be purchased and paid for through the ‘ Loan Stores Suspense Account,’ **and that the ‘ direct charge ’ system be abolished.**”

D. “ That a system of ‘ Trust Stores ’ be inaugurated, under which material will be held by the Engineering and Locomotive Branches ‘ in trust ’ for the Comptroller of Stores.”

E. “ **That material which has been charged out but not used,** and is now held by the Maintenance Branch, be brought into the books of the Stores Branch, **under ‘ Loan Stores Suspense Account.’ ”**

F. “ That the present system of book-keeping with regard to the receipt and issue of stores be remodelled on similar lines to the methods in use on the New South Wales Railways, with certain modifications to suit local conditions.”

“ G.” “ H.” “ ”

Signed by the five Members of the Board of Inquiry.

Letter addressed to The Honorable the Minister for Railways, Brisbane.

Sir,

Commissioner's Office, Brisbane, 25th October, 1906.

I have the honor to enclose herewith for your information, &c., “ ”

The advice now obtained from this Board is, I submit, the best I could get in Australia, and I intend to adopt the recommendations in their entirety. The principal recommendations are :—

1. That the Stores Board (*constituted by my predecessor*) be abolished.
2. **That all stores purchased be charged to the Suspense Account.**
3. That the system of book-keeping with regard to the receipt and issue of stores be remodelled on the New South Wales system, with, of course, such modifications as are required to suit local circumstances.

The New South Wales system (*which I may point out applies only to existing lines*) appears to be very complete ; but the principal difference between it and the present Queensland system is that our Stores Branch deals with material for construction of new railways as well as for existing lines, and that we have two methods of obtaining stores, viz., “ suspense ” and “ direct charging ” ; **while in New South Wales everything is treated as in “ suspense ” until issued.**

I am, Sir,

Your obedient servant,

J. F. THALLON,

Commissioner for Railways.

NOTE.—The letters in black have been raised by this Department.

A Practical Example.

As a fitting supplement to the foregoing expressions of opinion of the professional and other officers on the value of a Stores Advance Account, there is given below an **abbreviated statement showing the annual reconciliation** at 31st March, 1910, between the stocks on hand, the total capital, and the cash balances of the Store Advance Account of the Hunter District Water Supply and Sewerage Board :—

(1)

Results of Stock-taking.

Values at 31st March, 1910, after adjustments have been effected :—

Straight Pipes	£1,502 14 5
Special Castings... ..	898 15 2
Stop Valves	265 0 6
General Stores	1,136 18 6

Results of Stock-taking	£3,803 8 7
---------------------------------------	-------------------

(2)

Stock Book—Ledger Balance.

Value of Stocks on hand, 31st March, 1909	£3,511 10 7
Stores received during 1909-10	11,090 17 5

	£14,602 8 0
Stores issued during 1909-10	10,798 19 5

Value of Stocks as disclosed by Stock Book	£3,803 8 7
--	-------------------

(3)

Capital employed and Board's Cash Balance.

Total Capital employed	£6,000 0 0
Less value of Stocks in hand at 31st March, 1910	3,803 8 7
Balances on 31st March, 1910, to be accounted for	£2,196 11 5

(4)

Reconciliation—Board's Cash Balance of Stores Advance Account with Treasury Balance.

Balance on 31st March, 1910 (as shown in (3)), to be accounted for ...	£2,196 11 5
---	--------------------

Add—

Value of Stocks brought to account in Board's books but not into Treasury Books until after 31st March, 1910	£517 7 11	
Surplus materials brought to account in Board's books but not in Treasury Books until after 31st March, 1910	187 15 11	
		705 3 10

Deduct—

Value of Stocks Issued and brought to account in Board's books, but not in Treasury Books until after 31st March, 1910	807 3 2	
Floating Advance by Treasury to Board to pay wages and urgent claims	100 0 0	
		907 3 2

Treasury Balance (Stores Advance Account, Hunter District Water Supply and Sewerage Board) on 31st March, 1910	£1,994 12 1
--	--------------------

The foregoing statement affords a practical example of results of working of an up-to-date system in the administration, purchase, and distribution of Stores, which could not have been obtained unless by the aid of a Stores Advance Account. It not only keeps the Accounting Officers and the persons in charge of Stores up to their responsibilities, and directly in touch with one another, but, to use the words of the Engineer-in-Chief of the Metropolitan Board of Water Supply and Sewerage, it—

enables an Engineer to ascertain with facility the cost of any particular work.

*Statutory Responsibilities of the Auditor-General.**Stores and Stores Accounts.*

The provisions regulating the Receipt, Custody, and Issue of Government Stores are embodied in the Public Service Act, and the application of such, and the making of regulations thereunder, are duties of the Public Service Board, whilst the Treasurer is required under the Audit Act to issue regulations dealing with the forms and system of accounts to be used.

The Auditor-General under the same Act is required—

- “ . . . Once at least in every year inspect and examine all Stores . . . and shall cause stock thereof to be taken.
- “ Ascertain the quantity, description, and price of all Stores . . . purchased . . . and supplied for the use of departments. . . . and whether any such stores are . . . in excess of requirements.
- “ Examine whether the proper quantities of such stores are remaining in stock in the proper store or building.
- and—
- “ . . . shall, as soon as practicable after any such inspection, examination, and audit, make and sign and forward to the Treasurer a report of the result thereof, and of the manner in which the books, accounts, and other documents aforesaid have been kept. . . .”

Prior to the Public Service Act of 1895 coming into force no statutory provisions existed by which the receipt, custody, issue, and inspection of Government Stores and audit of accounts therewith could be enforced or regulated.

That measure provided for all of these operations being carried out, **but imposed no obligations on the Auditor-General to perform these duties.**

In 1902 the present Audit Act became law, and specific directions were embodied (*part of which has been quoted*) under which the Auditor-General was made responsible for the examination of Stores and audit of accounts therewith.

Under the regulations each officer throughout the Service in custody or control of Government Stores is required to prepare from the Stock Book a stock list on a prescribed form of **all articles in hand on the 31st March of each year** (*in some instances the period is extended to 30th June*). The correctness of the lists in each Department are duly certified by an independent officer in that Department, **appointed by the Auditor-General under section 12 of the Audit Act.** The lists, when completed, are forwarded to the Auditor-General for the use of his officers in the personal check applied in the periodical reviews of the stock in hand in each Department.

The following are the values of Stock furnished by the Departments, and checked by the Department of Audit for each of the five years ended with 1909-10 :—

	1905-6.	1906-7.	1907-8.	1908-9.	1909-10.
	£	£	£	£	£
Business Undertakings	447,001	451,715	554,583	693,416	657,443
Other Departments	308,907	244,983	219,891	254,299	225,178
Total	£ 755,908	696,698	774,474	947,715	882,621

The practice of forwarding the annual returns of Stock-taking has prevailed since the Audit Act became operative, and **gradually a satisfactory and business-like system of Records and checking of Stocks** is being developed by the mutual efforts of the Departments and this office, which should in time meet all requirements contemplated by the law as expressed in the Audit Act.

The regulations make it obligatory on the part of Comptrollers of Stores and Storekeepers **to see that the stocks in hand and the entries in the Stock Books are in harmony**, or failing such it is incumbent upon them to make investigations as to any differences discovered, **and report to this Department how such have been adjusted.**

Speaking generally, however, the application of the provisions of the Audit Act relating to purchase of Stores **has** (*as previously emphasised*) **been a partial success only** as, notwithstanding repeated efforts on the part of this Department to have a uniform system of accounts, based on a tried standard and on sound business lines established, **no serious attempt has been made to comply with the suggestions made.**

In

In the working of the four Stores Advance Accounts current, **in three only are the full results of the annual stock-taking brought into direct relation, and harmonised with the working balance and the amount of capital employed.**

The Accounts in which these reconciliations are effected annually are:—

Railways and Tramways Store Advance Account.

Metropolitan Water Supply and Sewerage Store Advance Account.

Hunter District ,, ,, ,, ,,

In the case of the Advance Account of the Department of Public Works which has a combined capital of £257,000, it has not so far been practicable to effect a complete reconciliation of one division of that account, the **Railway Construction Branch**, and as this has a capital allotted of £193,000 out of the £257,000 just mentioned, it can be readily seen that much has yet to be done before the results of the working of this account can be placed in line with those of the other three.

The conditions surrounding the working of the Stores Accounts of the—

Sydney Harbour Trust,
Stores Supply Committee

are more unsatisfactory, as each of these Departments purchase their supplies direct from Votes, consequently not only is the permanent expenditure from the votes inflated to the extent of the value of Stocks in hand, but as the direct charge system does not allow of any reconciliation being established between the Stocks and Cash, **one of the most important safeguards and checks in Stores administration is absent.**

So far as the system followed by the Stores Supply Committee is concerned the practice has been pointedly drawn attention to in previous Reports, but no attempt has been made to supersede it **by one simple in application and based on ripe experience.**

Under the system recognised in the Railway and Tramway Department, the two Water and Sewerage Boards, and with the one exception named in the Department of Public Works, the duties of the Comptroller of Stores and those of the Accountant of each Department **so dovetail** that the action of the one is the complement of the other—that is to say each has a defined responsibility, **which, if not carried out properly**, in either case, the defects or omissions **must be reflected in the results of the other** when the general reconciliation between the values established in the annual stock-taking and the total capital employed is being effected.

If the system which obtains in each of the Departments in which the values of Stores are brought into direct harmony with the Capital and the Cash Balance be examined from a commercial standpoint, it will disclose that all the stores issued are kept under strict observation until actually issued for use in the maintenance, renewals, or construction of work, **otherwise the reconciliation could not be performed with any degree of exactitude.** Directly the stores are issued for use the **Advance Account is relieved of the cost** and the responsibility for accounting for such devolves upon the Engineer or person in charge of the work or service, who is required during and after the completion of the work to account for all stores issued to him, **and if a balance is left over to return the surplus articles to stock** when the vote for the service is relieved of the charge and the Stores Advance Account **redebited.** In turn the Accountant, in establishing the reconciliation between the values of stocks in hand and the Capital Account (*Stores Advance Account*) must take into consideration depreciation, losses, and variation in prices of Stores and any other disturbing factors which **would prevent finality** being reached in the reconciliation.

Under such a system a fresh starting-point is established yearly, and thus any irregularities occurring during the year would come to light, and be adjusted forthwith. It is the duty of this Department to exercise a close supervision of these adjustments, so that the reconciliation **should not partake of a mere harmonisation of results on paper.**

No stores system is complete **unless the principle is recognised that Stores are Cash**, and that each article has its proper unit value in the capital employed, and that if it is unaccounted for at the periodical stock-taking its absence **will disturb the reconciliation**, to the extent of its value, between the value of the stocks in hand and the total capital employed.

It is possible that some further vital improvements in the method of accounting for Stores, and the reconciliation of the values thereof with the Capital Accounts, can yet be made by insisting upon all adjustments of surpluses and deficiencies in stock not being completed until this Department has satisfied itself, or has been satisfied with the explanation as to the causes of such, and that all surpluses **and deficiencies be adjusted per medium of a Profit and Loss Account.**

The

The foregoing remarks have been inserted with the hope that early action will be taken to effect these necessary and pressing reforms in the mode of keeping the Stores Accounts in the various Departments of the Service and that steps will be taken to bring into existence a universal system of accounting, in which a Stores Advance Account will be regarded a primary essential of that system.

It must be apparent to anyone giving consideration to the question, that, on account of its importance and the expanding interests, it comes peculiarly within the range of the duties of the Treasury to make the necessary investigations; but as it is apparent that no action is being taken or contemplated to establish a proper system of Stores Accounts throughout the Service, the Auditor-General deems it his duty to draw the attention of Parliament to the subject.

PART V.

Administrative and Departmental.

General Remarks.

The business in connection with the Government Departmental administrations has been conducted on the whole without serious friction during the year, but in one or two instances the Auditor-General has had causes of complaint as to the delay and inconvenience experienced through, as it appears to him, the somewhat unreasonable views adopted by one or two leading officers, **and the consequent obstruction to the audit of the accounts thereby.**

As was mentioned in the leading paragraph of this Part (5) of the Annual Report for 1908-9 **the cause of this trouble appears to have been largely occasioned through a misunderstanding as to the peculiar position held by the Auditor-General in relation to the accounts generally,** and for the thorough and easy progress of audit, it is necessary that all officers should not only be properly instructed, but cheerfully comply with what are reasonable requests made by the Auditor-General, and to regard his protests against what he considers, in certain cases, unnecessary alterations of method.

While the Auditor-General would be loath to bring under notice any individual instances of shortcomings in the manner of officers alluded to, still it will be understood that the course of audit cannot be expected to run smoothly **while officers consider their own individual preferences or prejudices rather than the general welfare of the State accounts;** this last being the sole aim, and object of the institution of the audit.

From the Auditor-General's point of view, the Public Accounts of the State **are in such a position as to render improvement very necessary;** but until those in authority recognise this fact, and are prepared to discuss the whole dispassionately, it is feared that not much can be done in the way indicated.

While the Auditor-General can only hint in this manner at improvements, **seeing that he is forbidden by the Act which he administers to introduce any suggestions of amended accounts or forms,** he will at all times hold himself ready and willing to co-operate in effecting such improvements whenever the Treasurer is prepared not only to assent to such, but to instruct his officers to consult with or meet the Auditor-General on the subject, should such consultation be necessary.

The Auditor-General, in the course of correspondence, has directed the Treasurer's attention to **what he conceives would be a very beneficial change in the form in which the Annual Estimates are compiled,** which is drawn from the pattern at present in use in the Imperial Parliaments.

It is, in the Auditor-General's opinion, **superior to that now in use in the State Parliament,** giving much more information to members of Parliament and the public generally, while the details are easily understandable.]

Staff.

During the financial year just expired, the Staff **has been moved into new quarters,** which removal will assuredly be of great ultimate benefit, and prove economical, as the new premises are up-to-date. The arrangements of office accommodation have allowed of consolidation of Staff and work **at a reduced annual cost of housing the Department;** conditions will, therefore, conduce to economy, more effective working, and better results.

Procedure adopted in accounting for Materials purchased.

From investigations, which have been conducted by officers of this Department within the last two or three years, it has been discovered that **a want of system in accounting for materials has existed for many years** in some of the Government Departments where construction works are carried on. This confused and defective treatment (*or want of treatment*) in the case of materials appears

appears to have arisen, first, through a lack of business acumen on the part of Accounting Officers ; and, secondly, through carelessness or neglect on the part of some officers, having charge of works, not appreciating the responsibilities which are (*or should be*) placed upon their shoulders.

The importance of officers who hold leading positions, particularly in accounts, being fully qualified therefor, and of good business capacity, has, perhaps, not been sufficiently recognised hitherto ; and the so-called qualifications gained by theoretical examination, while no doubt good in their way, fall far short of those actually required in practical work.

The Accounting Officer must be a man who has a capacity for grasping beforehand the whole effects of a certain treatment of accounts—one whose zeal will not permit him to rest content with anything short of a perfect knowledge of matters of detail ; in fact, he must be a man who will suffer nothing to keep him from his work, to whom time is of no account in comparison with correctness, and who works for the love of work, and not merely for the remuneration that is apportioned to his post.

If the officers of the Account Branches in the Service were all of this stamp, the audit of their accounts would not be so burdensome, as stores and materials would not be then found left on works, when completed, for years, until forgotten, **and so depreciated by exposure as to be comparatively useless.** Neither would officers be found returning second-hand goods to store, and placing a value thereon which in some instances greatly exceeded the cost when new ; nor goods returned to stock as from works the very opposite to those for which such were issued, and upon which they were used, proving clearly that not the slightest trouble was taken to discover where they came from or what their use was ; neither would the books be found so defective in information as to the disposal of stocks purchased ; nor would engineers or officers in charge of works be allowed to escape their duty of accounting for all material placed in their hands for erection or use.

That there is great need of some competent person with accurate business knowledge and capacity going through the system of accounts and management of materials used in the Service generally is undoubted, as the stores have been carelessly handled in various directions.

There are instances, however, where men of undoubted zeal and ability are employed, **and where management and accounts are of a high standard,** but it is feared that in many cases **it would be found most difficult to get a trustworthy return of costs of any individual work,** or group of works. It has been certainly discovered that the account books in some Departments will not show it, and of this proofs can be given when necessary.

In considering this subject it must be borne in mind that the working of Government accounts **is not so simple** as that of the accounts in an ordinary business firm, as, in dealing with Government, certain specific or annual rates need to be provided for, and the funds are subject to arbitrary and complicated divisions caused by legislature. Not only so, but limitations are introduced by annual votes, and by the provisions of the Audit Act. **It would, therefore, be absolutely necessary** that any person should first render himself acquainted with the surroundings of the Government accounts, however experienced he might be otherwise, **before he could possibly adjudicate properly upon the subject.**

Submissions to the Treasurer.

Several matters of importance were forwarded to the Treasurer during the year, some of which were new and some had been previously drawn attention to, but so far without practical result.

Among these was a Minute drawing the attention of the Treasurer to the growing sums which were held by him for various departments, under what are called Farm Trust Accounts.

The accounts are made up by sales of farm produce and stock kept at various places, either for the benefit of the inmates thereof, as at Hospitals for the Insane, Government Asylums, &c., or for the benefit of students, as at Experiment Farms, Hawkesbury, and other Agricultural Colleges, &c. These funds had very small beginnings, and were at first required for carrying on the business of the several establishments ; **but as it was found that they were growing very considerably, the matter was laid before the Treasurer,** with the suggestion that it would be advisable to have Parliament duly informed, **and that any expenditure incurred therefrom should be placed on the Estimates for Legislative sanction.**

It was also pointed out that in my opinion the matter could be easily arranged by a very slight re-arrangement of the present Estimates, and that by this means, every penny spent on these establishments **would be submitted to Parliament annually for proper sanction.**

The

The funds in the hands of the Treasurer, on account of these Services, are at present in round figures—£29,000. This proposal has not been adopted, but a decision as to the legal position obtained, which will necessitate the stoppage of such accounts, causing great inconvenience to the Agriculture Department, and an increase of appropriation generally.

With the same recommendation, another was sent requesting that certain much-needed alterations and additions might be made in the Regulations under the Audit Act, the object of these being to provide for a more correct accounting for Stores and Materials used in construction of works, and treatment of stores, which were found to be surplus supplies, and returned to stock for further use.

Further correspondence also took place as to the presentation of the Cash Account of the Consolidated Revenue Fund in an improved form, in order that it might be made more intelligible to the ordinary observer; as now compiled, the returns require a considerable amount of patient study and explanation, before the ordinary person can make any tangible use of them, without danger of error. This has been exemplified more than once in connection with the Public Accounts.

It will be remembered that some two years since there was published in the Annual Report, **merely as a sample**, what was considered an improvement; **but the Auditor-General having been since informed that he was exceeding his duty in doing so**, the subject was taken up with the Treasurer, yet so far without success. It will, therefore, be observed that the Consolidated Revenue Fund Account Current in the form presented does not show clearly the position of that Account, even though it may be in the general form of the Fifth Schedule to the Audit Act.

In the first place, it does not show correctly the total Receipts of, or Expenditure from, the Consolidated Revenue Fund in one figure or place. **It is not a true Cash Statement, because it contains various Book entries of large amount**, the cash of which was brought to account during the previous year. It does not show a correct total of Governmental, because the transfer to the Public Works Fund out of the Land Alienation Receipts of the Consolidated Revenue is not shown, as it should be, under Governmental, **although the receipts from the sales have been so included on the Receipt side.**

It may be asked, why does the Auditor-General's certificate appear under the Treasurer's return?—and the answer is, because none of the items complained of render the final results inaccurate to those who understand them, and the form of the certificate prescribed, makes it the duty of the Auditor-General to certify, provided the account represents the actual Receipts and Expenditure, and is in accordance with the Act, without such certificate in any way **endorsing the form in which it is prepared.**

In last year's account, and as well in this, there are at least three items included among the miscellaneous entries, expenditure side, which should, in the Auditor-General's opinion, have been shown under the "Governmental," viz.:—

- (1) Two-thirds of net proceeds of sale, Crown lands.
- (2) Grants to Public Works Fund.
- (3) Grants to Closer Settlement Funds.

These, with the **elimination of the Book Entries** (*which are apparently only inserted as a handy record for the Treasury officers, and do not affect in any way the results of the account*) would present the Consolidated Revenue Account in its results pure and simple, and purged of the transferred advances and cross entries which were necessary during the year, but had been adjusted before its close.

With regard to the Grants in Aid, as it is evident that they are largely dependent on there being what is termed a Surplus on the Revenue Account of the previous year, they should be charged against the surplus brought over so far as the same will bear the charge, **and are therefore properly Governmental Expenditure.**

LAND TRANSACTIONS.

The investigation of the **arrears of Land Tenures**, mentioned in last Report, shows the amount then outstanding to have been **reduced**, by payments and forfeitures of Holdings, **from £18,054 to £8,189.**

MINING TRANSACTIONS.

The special cases on which Royalty was outstanding, and which were referred to in detail, in the Reports for the periods ended 30th June, 1908, and 30th June, 1909, have been investigated by the Department of Mines, and are now in the hands of the Crown Solicitor, with view to settlement. In the case

case of the Mount Kembla Company refund, the amount of £245 17s. 6d. shown as being due, has been subjected to adjustment, and the amount of £213 7s. 6d., with £50 costs, **has been recovered** by the Crown Solicitor, and credited to Revenue.

The following statement gives particulars of the **Gross Mining Receipts** under each of the main heads for the years shown :—

Period.					Mineral Leases.	Auriferous and Dredging Leases.	Royalty.	Mis- cellaneous.	Total.
					£	£	£	£	£
30 June,	1907	...	...	...	24,924	7,804	58,671	14,188	105,587
30 "	1908	...	...	...	19,142	3,439	69,912	12,010	104,503
30 "	1909	...	...	...	17,347	2,720	66,542	9,719	96,328
30 "	1910	...	...	...	20,706	3,546	59,373	10,574	94,199

The above statement shows a decrease of £7,169, in the receipts for Royalty during 1909-10, as compared with 1908-9; but when it is considered that the Coal Strike continued from November, 1909, to March, 1910, and dislocated the coal industry for four or five months, it will be seen that, had normal conditions prevailed, there would have been, in all probability, a substantial increase, instead of the small decrease, as shown.

The basis of check of the royalty collections still remains the same as that reported in 1907, viz., that of sole reliance on the examination of the details as disclosed in the declared returns furnished by the Colliery Companies, and in the published audited statements supplied by the Mining Companies, **no authority being held by the Auditor-General to demand examination of Companies' records.**

At the instance of this Department, a **comprehensive Schedule of Fees chargeable under the Mining Act for 1906 has been prepared** and distributed to Mining Officers throughout the State. Hitherto my Inspectors have reported repeated differences of interpretation of fees chargeable under this law, and already there are indications that not only has the issue of the guide led to uniformity of practice in this regard, **but has been the means of appreciably increasing the contributions to Consolidated Revenue.**

AGRICULTURAL COLLEGES AND EXPERIMENT FARMS ACCOUNT.

The Funds to the credit of the Farm Accounts at 30th June, 1910, have risen from £16,809 18s. 8d. to £21,404 12s. 2d. during the year, an increase of £4,594 13s. 6d.

The proceeds of the sales of products amounted to £12,147 8s. 10d.; and £7,552 15s. 4d. have been utilised in meeting expenditure upon the farms, &c.

The undesirability of such a large and rapidly increasing accumulation of funds being expended without the control or authority of Parliament, was called attention to last year, but the recommendation to transfer £12,000 to Consolidated Revenue still remains unsettled.

Inspection has been made of the accounts at the several farms during the year, which showed a want of uniformity of system, and the necessity in some cases for a better class of records and book-keeping. This has been brought under notice of the Department of Agriculture, and action has been taken to remove those defects.

LOCAL GOVERNMENT ACT, 1906.

As will be seen on page 215, my staff of Inspectors, acting in the capacity of Examiners under the Local Government Act, **examined the Accounts of 149 Municipalities and Shires** during the past year.

These examinations were carried out under the provisions of section 185 of the Act, which directs the Examiners to report to the Councils and the Minister any irregularity, dishonesty, or breach of the Act, Regulations, or Ordinances which they may discover.

The examinations have imposed a great deal of extra work of an arduous nature upon the staff.

It was contemplated in the early stages of the working of the Act that the Examiners would be called upon to perform a considerable amount of instructive work, as it was not expected the Council Clerks would for some time comprehend fully the nature of the work, or the book-keeping requirements of the Act and Regulations. Such proved to be the case, and many shortcomings that were dealt with verbally at the inspections were not taken serious notice of in the Reports. But it was considered during the past year that sufficient time had elapsed for the Councils and Auditors to have fully grasped the nature

nature of their duties, and consequently the examinations were made more searching. Thus failures to observe the requirements of the Act, Regulations, and Ordinances, or methods contrary thereto, in connection with the Accounts, either by the Councils, Clerks, or Auditors, which came to light in these examinations, were made evident in the Reports thereon; and those responsible for the irregularities were called upon by the Local Government Department for explanations.

In several instances the local Audit work appeared to be so faulty that the Auditors concerned were called upon to show cause why their certificates should not be suspended or cancelled. Several such cases were heard before the Local Government Committee, resulting in three cases of absolute cancellation and three cases of censure, whilst in another case the charges were admitted, but did not call for decisive action. Several other cases are pending, which could not be dealt with before the close of the year.

In two instances the Clerks' certificates were dealt with, one being cancelled, the other to be reconsidered at a later date.

Notwithstanding these instances, it was observed that there was generally a marked improvement in the condition of the Accounts of the Shire Councils; but some of the Municipalities Accounts were found to be far from satisfactory, and a great tardiness was shown by their Councils in bringing them up to a reasonable compliance with the requirements of the Act.

Several cases of default are shown on page 216.

SYDNEY CORPORATION.

(Town Hall.)

Under the provisions of the Sydney Corporation Amending Act No. 30, 1900, section 18, and subsequent Act No. 35, 1902, section 192, sub-section No. 1, the accounts of the City Corporation are required

“to be audited in the months of July and January in every year by two or more
“Inspectors, as may from time to time be appointed by the Colonial Secretary for the
“purpose.”

Since January, 1901, these accounts have, twice yearly, been audited by members of my staff, and for the past few years have absorbed the time of two Inspectors for approximately six weeks on each occasion. The natural growth of the Council's business in the progress of development, accelerated by the introduction of the Electric Light system, and increased materially by the Resumption schemes and the Camperdown annexation, has so contributed to the volume of the accounts, and necessarily to the auditors' duties, that the time has come when the Legislature should make provision in the Act for a charge against the Council's funds for this work.

Prior to the year 1901, the cost to the Council for four audits per annum was £200, but in view of the great increase in the business, a larger sum might be set aside yearly to cover the expense.

At the present time the Government is taking upon itself the cost and responsibility of the Audit of the principal Municipal accounts of the State, without any remuneration whatever being made for the work performed, which does not of itself appear advisable.

INSPECTION OF ACCOUNTS AND STORES OF ACCOUNTING OFFICERS.

During the past year, inspections of the accounts in the Metropolitan Area and all the country districts have been made, and, with few exceptions, all the offices therein have been audited and examined in accordance with the provisions of the Audit Act.

There have been nine cases of default discovered during the year, amounting to £523 0s. 1d., of which £445 17s. 2d. has been recovered and credited to the Revenue. When the large amount of money passing through the hands of so many officers of the Public Service is considered, the result must be regarded as highly satisfactory.

Omissions and short charges have been reported (*see Appendix O*), as the result of testing and checking the rates levied under Regulations. It will be noticed that the amount is comparatively small, which is largely the outcome of the systematic testing of the charges.

The examination of accounts of Municipalities and Shires, as shown on page 213, and the half-yearly audits of the Sydney Corporation, entailed a great deal of extra work upon the inspecting staff, and these additional duties, together with the great expansion of the Government Departments, and the increasing work of country offices, will make it necessary for an addition to be provided to the present staff of inspectors.

The

The number of offices inspected during the year was :—

General Inspections—Metropolitan District	...	...	...	...	121
Do Country do	...	...	...	...	920
Stores and Supplies	...	...	...	...	164
Railways and Tramways	...	...	...	...	149
Old Age and Invalidity Pensions	...	...	...	...	200
Municipal and Shires	...	...	...	...	149
Special Inspections	...	...	...	...	9
Total	...	...	...	...	1,712

As in former years, a number of the smaller offices in the outlying districts under the jurisdiction of the Department of the Attorney-General and Justice have, by the courtesy of that Department, been examined by the visiting Police Magistrates. By this means much of the time of my staff, and considerable expense, have been saved ; but the accounts of such offices are, at convenient seasons later on, inspected up to date under the requirements of the Audit Act.

STORES AND STATIONERY SUPPLIES.

The Value of Stocks on hand for the several years, as reported to me by the various Branches of the Public Service, has been as under :—

	£		£
1903-4	900,242	1907-8	774,474
1904-5	839,558	1908-9	947,715
1905-6	755,908	1909-10	882,621
1906-7	696,698		

Compared with the previous year, there was a decrease of £65,094 at 30th June last, largely accounted for by reductions in Railway Stores and Construction Material. It will be seen from the above table that the stocks at close of last year were considerably less than the balance at June, 1904, although there was a great expansion of those Departments which are the chief users of stores and materials.

Eliminating from the above totals the values of materials held by the large Business Undertakings, Public Works, and Stores Department, for the respective dates, and making adjustments for new services, and the transfer of Cadet Equipment of high value to the Commonwealth, there were left for the purely Governmental Departments the following values, viz. :—

1903-4	£85,617	1909-10	£77,223
--------	---------	---------	---------

a decrease in the six years of £8,394. And when it is remembered that such services as Police, Asylums, Hospitals for Insane, Government Printer, State Children, and Experiment Farms—all large users of stores—have very greatly increased in that period, the above substantial decrease in the stocks held is the more satisfactory.

The year 1903-4 was the first complete one of the application of the provisions of the Audit Act relating to the inspection and examination of Stores and Stationery Supplies. From that date onward the movements and operations of stores in all Departments have been kept closely under review of the inspectors of my staff, who have made numerous tests of the stocks, and of officers in the Departments appointed to take stock under provisions of the Audit Act, who sight the lines of goods, and furnish annually certified returns of the stock on hand. These returns are subjected to close examination, and the queries arising upon any discrepancies have had a marked effect in the direction of accurate records and consequent economy in the use of stores.

It is not too much to say that the reductions above noted are, to a large extent, the result of the operations under the provisions of the Audit Act, which were advisedly inserted to check overstocking and wasteful use of material.

In Appendix S will be found a review of the results of the last annual stocktaking of the various Departments.

CASES OF DEFAULT.

The following is a complete list of defaulters brought under notice during the year :—

- Frederick Charles Grant, Clerk, Old-age and Invalidity Pensions Office. Deficiency, £92 18s. 8d. Amount made good in full. Dismissed.
- William Edward O'Brien, Chief Clerk and Crown Lands Agent, Forbes. Deficiency, £220 1s. 2d. Made good, £191 ; retained from salary due, £10 ; secured from Treasury Guarantee Fund, £19 1s. 2d. Convicted and sentenced to two years' imprisonment, but sentence was suspended under First Offenders Act.
- William Gabriel Cummings, Storekeeper, Napoleon-street Dépôt, Sydney Harbour Trust. Deficiency, £163 19s. 7d. Recovered from Treasury Guarantee Fund, £100. Convicted and sentenced to twelve months' imprisonment.
- J. T. Reardon, Junior Clerk, Coast Hospital. Deficiency, £1 ; made good. Dismissed.
- James Ernest Hurley, Cashier, Registrar-General's Office. Deficiency, £20 7s. 11d. ; made good. Allowed to resign.
- Silvanus West Daniel, Sheriff's Officer and Bailiff, District and Small Debts Courts, Grafton. Deficiency, £21 9s. 6d., of which £8 6s. 2d. has been made good. The officer has been dismissed.
- C. W. F. Barnett, Railway Station-master, Matong. Deficiency, £1 2s. 4d. ; recovered from Treasury Guarantee Fund. Dismissed.
- J. J. Morphy, Railway Station-master, Allandale. Deficiency, £2 0s. 11d. ; retained from salary due. Dismissed.

Local Government.

- John Harvey, Assistant Town Clerk, Kogarah. Deficiency, £10. Convicted and sentenced to six months' imprisonment ; but sentence suspended on making good the money, and on security for good behaviour.
- Thomas Wales, Town Clerk, West Narrabri. Deficiency estimated at over £400. Prosecuted on a charge of stealing £3. Convicted and sentenced to two years and three months' imprisonment.
- H. St. G. Quinan, Town Clerk, Katoomba. Deficiency estimated at £204 17s. 3d. Prosecuted on a charge of stealing £23 11s. 5d. Convicted and sentenced to six months' imprisonment. Conviction quashed on a technicality, but proceedings in progress for another prosecution.

MISCELLANEOUS.

The usual **Certificates of Discharge** have been issued to the Treasury under Section 46 of the "Audit Act of 1902." Any sums disallowed are shown in the *Appendix N*.

Payments on account of Working Expenses, **Railways and Tramways**, exceeded the appropriations by the sum of £207,003 12s. 10d., for which an **Indemnity Bill** is required.

The **Mint Bullion Account**, and the **Accounts of the Miners' Accident Relief Board**, have been examined, and found to correspond with the books and supporting vouchers.

The following **special Statements**, not otherwise referred to above, are also appended for information, viz. :—

Appendix D.—**Statement of Authorities granted by the Governor and Executive Council**, under Section 34 of the "Audit Act of 1902," for the transfer of balances of Appropriations to supplement the Votes for other Services found insufficient to meet the requirements of such services.

Appendix M.—**Statement of Advances to Trustees, Public Officers, and others**, which have not been adjusted at this date.

Appendix O.—**Statement of Surcharges Raised** upon the Revenue and Expenditure Accounts ; and the amounts recovered or in course of recovery.

Appendix P.—**Statement of Authorities granted by the Governor and the Executive Council** in relief of Accounting Officers, under Section 51 of the "Audit Act of 1902."

Appendix T.—Copies of cases submitted by the Auditor-General, for the opinion of the Solicitor-General and Crown Solicitor, under Section 15, are appended hereto, as required by Section 61 of the "Audit Act of 1902."

Appendix R.—Stores and Stationery Supplies.

Appendix U.—Report of the Public Accounts Committee.

SYNOPSIS OF REPORT.

The most important points as shown in the transactions of the year under review are:—

Consolidated Revenue Fund.

Receipts:—

Total Receipts (*Proper*) were £14,582,416.

Expenditure:—

The total Disbursements (*Proper*), exclusive of transfers to Closer Settlement and

Public Works Funds, were	£13,084,209
------------------------------	-----	-----	-----	-----	-----	-----	-----	-------------

Made up thus:—

Under Appropriations of Parliament	£12,727,853
------------------------------------	-----	-----	-----	-----	-------------

From Treasurer's Advance Account:—

To be recovered	£41,764
-----------------	-----	-----	-----	-----	---------

To be appropriated	£107,589
--------------------	-----	-----	-----	-----	----------

£149,353

In excess of appropriation	£207,003
----------------------------	-----	-----	-----	-----	-----	----------

£13,084,209

Excess Receipts over Disbursements for the Year Proper, were £1,498,207.

Payments on Old Age, Invalidity, and Accidents Pensions from the inception of such payments amounted to £4,174,687.

Accumulated Deficiency:—

The total funded upon the Consolidated Revenue up to and including 30th June, 1910, was £659,337.

But there was a Cash balance of £989,707, which left the Consolidated Revenue in credit by £330,370.

As funded it entails a liability upon the Revenue of the year 1910-11 of £317,154.

Public Works and Closer Settlement Funds.

The Public Works Fund receipts during the year totalled £945,781, and expenditure £812,891.

The receipts of the Closer Settlement Fund amounted to £319,762, and expenditure to £457,639]

The balances carried forward to 1910-11 were:—

Public Works Fund	£788,303
-------------------	-----	-----	-----	-----	----------

Closer Settlement Fund	£543,998
------------------------	-----	-----	-----	-----	----------

The Consolidated Revenue contributed £1,146,177 to these Funds.

Loans and Public Debt.

The proceeds of Stock sold were £8,993,028. The liability incurred (*face value of stock*) was £9,223,523.

The total Loan Expenditure (*net*) on Public Works and Services was £3,250,100.

The renewals of Loans totalled £3,500,667.

The Public Debt on all services was £92,525,095.

The debt was increased during 1909-10 by £2,217,677.

The total Interest payable on the whole Public Debt as at 30th June, 1910, was £3,250,129.

The interest paid on other accounts during 1909-10 was £62,838.

The value of Debentures and Treasury Bills finally discharged was £505,179.

CONCLUDING

CONCLUDING REMARKS.

This Report for the year 1909-10 has been compiled, so far as the financial portion thereof is concerned, upon similar lines to those adopted previously, in order that a continuity of form may be preserved, **and comparison of results, year by year, facilitated.**

To a certain extent, therefore, the phrasing of the paragraphs will be found to be, partly, a repetition of previous reports; but this cannot under the circumstances be avoided.

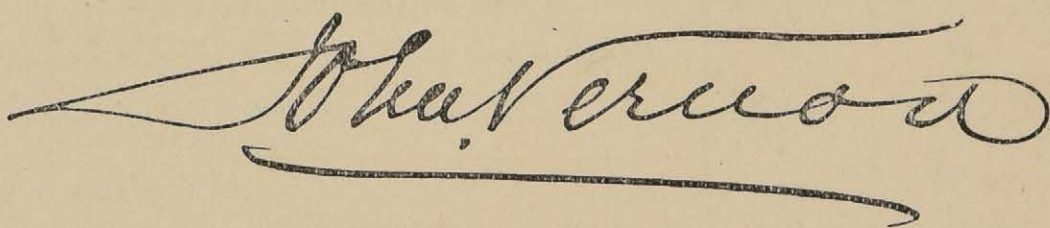
The favourable financial condition of the State, portrayed in the transactions of the past year, cannot be expected to continue, **as there is now evidence that the returns from the Commonwealth will be on a reduced scale in the near future.**

The Treasurer's Accounts were **first forwarded** to the Auditor-General on the 9th August, but were in some respects incomplete, necessitating much personal investigation, and were not finally **received in a complete and correct state until the 23rd August** for Audit and Report.

It is trusted that the Report may be found to give a clear statement and review of the Treasurer's transactions during the financial year 1909-10. Diagrams, illustrative of certain subjects, are given, and will be found of assistance in giving a comprehensive view of the accounts treated.

The early presentation of this Report is due to the energy and assiduous labour of the Officers concerned in its preparation (*who have spared no endeavours to meet the wishes of the Parliament for its prompt publication*); **and the valuable assistance rendered by the Government Printer and his staff is again gratefully acknowledged.**

The Treasurer's Abstracts of Public Accounts, now submitted to the Legislature, have been exhaustively examined with the vouchers to Receipts and Disbursements, as set out in the Cash Sheets; the balances shown on the various accounts have been compared with the Bank Sheets furnished by the Banks keeping the Government Accounts **and collectively are hereby certified to have been found correct,** with the exceptions to which attention is drawn in the Report and Appendices, and certain small queries still under consideration.



Auditor-General.

Department of Audit,
Sydney, 2nd September, 1910.

STATEMENT OF ACCOUNTS TO BE RECOVERED, 1902-3 to 1909-10.

PENSIONS, 1909-1910.

APPENDIX C.

APPENDIX C.

CONSOLIDATED REVENUE ACCOUNT.

APPROPRIATIONS, EXPENDITURE, and BALANCES SURRENDERED during 1909-10.

Head of Service.	* Appropriation or Treasurer's Estimate.	How Disposed of.		Excess Expenditure over Voted Appropriations.
		Expenditure.	Balance Surrendered.	
UNDER SPECIAL STATUTES.				
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Schedules to the Constitution Act and Supplements	35,774 0 0	35,982 8 2	.....	208 8 2
Interest on and reduction of Public Debt	3,443,026 0 0	3,556,631 2 9	.....	113,605 2 9
Repayment to State Debt Commissioners under Act of 1895, 59 Vic. No. 6, on account of Bogan Scrub Clearing	6,285 16 7	6,285 16 7	.....	.....
Sydney Harbour Trust Loan Sinking Fund (Section 75) Act, No. 1 of 1901	14,747 15 0	14,747 15 0	.....	.....
State Children's Relief Act, No. 61, of 1901	4,295 2 3	4,295 2 3	.....	.....
Other Special Appropriations	472,306 0 0	461,041 9 5	11,264 10 7	.....
	3,976,434 13 10	4,078,983 14 2	11,264 10 7	113,813 10 11
UNDER ANNUAL APPROPRIATION ACT.				
Supplement to Schedules	1,635 0 0	1,569 10 2	65 9 10	.....
Executive and Legislative	30,370 0 0	29,232 12 2	1,137 7 10	.....
Colonial Secretary	980,656 0 0	924,153 16 6	56,502 3 6	.....
Treasurer and Secretary for Finance and Trade—				
Departments generally	890,045 0 0	623,197 8 1	266,847 11 11	.....
Railways and Tramways	4,077,540 0 0	4,284,543 12 10	.....	207,003 12 10
Advance to Treasurer	150,000 0 0	149,352 16 3	647 3 9	.....
Premier	57,473 0 0	50,832 1 6	6,640 18 6	.....
Attorney-General and Justice	350,080 0 0	343,426 18 11	6,653 1 1	.....
Secretary for Lands	352,243 0 0	344,775 5 4	7,467 14 8	.....
Secretary for Public Works	822,796 0 0	818,946 13 1	3,849 6 11	.....
Public Instruction, Labour, and Industry	1,216,979 0 0	1,209,604 17 10	7,374 2 2	.....
Secretary for Mines	72,736 0 0	61,707 6 5	11,028 13 7	.....
Department of Agriculture	176,214 0	163,882 14 1	12,331 5 11	.....
	9,178,767 0 0	9,005,225 13 2	380,544 19 8	207,003 12 10
MISCELLANEOUS APPROPRIATIONS.				
Adjustment of Treasurer's Advance Account, 1908-9	81,818 5 10	81,818 5 10	.....	.....
In anticipation of Loan Votes, 1909-10	1,402,000 0 0	942,287 18 1	459,712 1 11	.....
Public Works Fund—two-thirds of net proceeds of the Sale of Crown Lands to 25th June, 1910 (<i>exclusive</i> <i>of interest</i>), less 20 per cent.	336,177 6 4	336,177 6 4	.....	.....
Public Works Fund—Grant in Aid	575,000 0 0	575,000 0 0	.....	.....
Closer Settlement Fund—Grant in Aid	235,000 0 0	235,000 0 0	.....	.....
State Children's Relief Act 61 of 1901 (<i>Recoup Vote</i>)	8,500 0 0	6,260 14 11	2,239 5 1	.....
Payments Unauthorised in Suspense, 1908-9	198,439 5 2	198,439 5 2	.....	.....
	2,836,934 17 4	2,374,983 10 4	461,951 7 0	.....
Grand Total	15,992,136 11 2	15,459,192 17 8	853,760 17 3	320,817 3 9

* Some appropriations have been varied under 34th section of the Audit Act—vide Statement of Executive Council authorities.

APPENDIX D.

Transfers of Appropriations during 1909-10, AUTHORISED BY MINUTES OF THE GOVERNOR AND EXECUTIVE COUNCIL, under section 34 of the Audit Act, 1902.

Item No.	Vote Increased.	Original Amount of Vote.	Increased by—	By Transfer from—		No. of Executive Authority.
				Item No.	Vote.	
		£	£			
	Colonial Secretary—					
18	Master in Lunacy—Contingencies	797	100	230	Mines Department—Salaries.....	26
26	Subsidies—Hospitals, &c.	60,000	1,000	45	Maintenance—Deserted Persons	26
27	Subsidy—Sydney Hospital ...	4,750	500	61	Special Grants—Fire Brigades.....	25
28	Subsidy—Prince Alfred Hospital.....	4,750	640	61	„ „ „	25
63	Relief—Sufferers by Floods	150	500	61	„ „ „	25
	Treasurer and Secretary Finance and Trade—					
79	Land and Income Tax—Contingencies	600	500	61	Special Grants—Fire Brigades.....	25
83	Explosives—Contingencies	2,100	500	61	„ „ „	25
87	Life Boats, &c.	1,760	300	85	Navigation—Contingencies	25
93	Insurance on English Shipments	1,000	50	61	Special Grants—Fire Brigades.....	25
100	Sewerage and Water Rates ..	45,000	16,000	85	Navigation—Contingencies	£5,000
				103	Interest—Darling Harbour Resump- tions	£4,000
				230	Mines Department—Salaries	£2,000
				160	Lands Department—Salaries	£5,000
104	Unforeseen Expenses	2,000	300	61	Special Grants—Fire Brigades	25
109	Gratuities to Officers on retirement.....	10,000	6,000	103	Interest on Darling Harbour Resumptions..	25
112	Gratuities, &c., to South Africa Contingents.	800	50	61	Special Grants—Fire Brigades.....	25
	Premier—					
129	Premier's Office—Contingencies	1,895	200	133	Norfolk Island—Expenses.....	21
130	Agent-General—Contingencies	3,853	370	61	Special Grants—Fire Brigades.....	25
	Attorney-General and Justice—					
134	Department Attorney-General and Justice—Contingencies.	9,500	500	140	Sheriff—Contingencies ..	21
134	„ „ „ ..		450	153	Officers on Extended Leave, &c.	24
135	The Judges—Contingencies	2,550	100	153	„ „ „	24
137	Master-in-Equity—Contingencies.....	450	50	136	Prothonotary—Contingencies	24
144	Prisons—Contingencies	18,000	500	132	Immigration, Promoting, &c.	25
147	Industrial Court—Contingencies	5,400	5,000	132	„ „ „	25
151	Refunds of License Fees.....	800	200	95	Commission on Payments by Banks in Sydney.	26
152	Purchase of Law Books ..	1,000	150	153	Officers on Extended Leave, &c.	24
155	Legal Expenses.....	7,500	3,100	182-197	Public Works	25
	Secretary for Lands—					
163	Maintenance Public Parks, &c.	14,000	1,000	160	Lands Department—Salaries.....	25
	Secretary for Public Works—					
201	Hunter District Water and Sewerage Board—Contingencies.	8,764	2,000	132	Promoting Immigration, &c.....	25
	Public Instruction, &c.—					
223	In Aid Educational Institutions	8,000	1,500	61	Special Grants—Fire Brigades	25
	Department of Agriculture—					
241	Stock and Brands—Contingencies	13,150	2,000	238	{ Agriculture—Contingencies £1,000 and Salaries £1,000 }	{ 25
244	Garden Palace Grounds—Contingencies	1,286	50	61	Special Grants—Fire Brigades.....	25
245	Government Domain—Contingencies...	2,174	100	242	Botanic Gardens—Contingencies.....	26
246	Centennial Park—Contingencies	4,164	100	242	„ „ „	26
249	Subsidies to Agricultural Societies, &c.	14,000	1,000	250	Special Grants — Agricultural, &c., Societies.	22

APPENDIX E.

PARTICULARS of Sundry Deposits Account Balances, 1909 and 1910.
(As per Statement, page 142.)

Name of Account.	Balance at 30th June, 1909.			Balance at 30th June, 1910.			Increase.			Decrease.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Sundry Persons' Securities.....	18,306	9	6	18,306	9	6						
Compensation for Surface Damage—Mining Private Lands ..	522	18	0	466	14	3				56	3	9
Deposits under Mining Acts	514	12	7	498	14	10				15	17	9
Deposits on Tenders.....	12,244	6	1	10,567	16	2				1,676	9	11
Sydney Harbour Trust—Contractors' Deposits Account.....	1,311	0	0	1,559	0	0	248	0	0			
Hospitals for Insane—Farm, and Garden Trust Account	536	5	8	809	12	4	273	6	8			
Government Asylums for Infirm—Farm Account.....	1,492	8	11	1,565	10	8	73	1	9			
Carpenterian Reformatory Farm Account	125	14	9	126	7	5	0	12	8			
Labour Farms Account.....	3,816	6	11	4,917	12	6	1,101	5	7			
Railway Suspense Account	1,828	0	9	1,058	12	7				769	8	2
Railway Commissioners' Fire Insurance Account	8,948	6	5	10,968	12	0	2,020	5	7			
Australian Shale Syndicate				467	4	3	467	4	3			
Loan Suspense Account, Act 16, 1909.....				456	12	9	456	12	9			
Great Cobar Copper Company—Removal of Points				15	11	0	15	11	0			
Whitmee and Davis—Weighbridge	70	9	8							70	9	8
Wagga Experiment Farm Trust Account	91	14	2	112	18	4	21	4	2			
Bathurst do do	51	1	0	52	6	6	1	5	6			
Hawkesbury Agricultural College Trust Account.....	237	14	11	186	4	10				51	10	1
Agent-General's Office—Insurances Recovered				270	10	0	270	10	0			
Board of Exports—Working Expenses	2,434	5	2	470	18	2				1,963	7	0
Map of Australia—Commonwealth Government	329	6	7	729	6	7	400	0	0			
Police Department	531	2	11	367	11	5	36	8	6			
Commerce Act				1,507	10	5	1,507	10	5			
Technical Education Fees	5,482	18	7	7,233	19	1	1,801	0	6			
Government Printer—Work for other Governments	162	0	0							162	0	0
Public Works Suspense Account	3,308	4	9	2,381	9	2				926	15	7
Cost of Cables	169	8	10	347	11	3	178	2	5			
Public Library Endowment Account	909	15	7	849	1	11				60	13	8
Metropolitan Traffic—Unclaimed Moneys	11	8	0	1	1	7				10	6	5
D. Wilson—Trustees of—Removal of poles	20	0	0	13	10	3				6	9	9
Navigation Department—Extra Duties Account	146	2	11	231	15	1	85	12	2			
Loan Suspense Account—Act 62, 1901				274	19	0	274	19	0			
Navigation Department—Suspense Account	268	10	2	261	9	4				7	0	10
Advertising Mining Laws Amendment Act	83	16	10	63	3	10				20	13	0
Sydney Harbour Trust—Suspense Account	354	17	0	447	17	10	93	0	10			
Do do Key Deposits.....	43	16	6	43	9	0				0	7	6
Do do Wharfage and Tonnage Guarantee Deposits	182	9	6	184	14	6	2	5	0			
Western Land Board Suspense Account	246	6	0	7,064	16	1	6,818	10	1			
Sydney Harbour Trust Fire Insurance Recoveries Account ..	74	15	2	9	18	7				64	16	7
Resumed Properties Suspense Account	11	0	0	6	0	0				5	0	0
Bega Park Trustees				461	0	0	461	0	0			
Commonwealth Arrangements Act Account				100	0	0	100	0	0			
Do London Transactions												
A. C. Rowlandson—Electric Light.....				12	0	0	12	0	0			
Municipal Council of Petersham—Park Account	750	0	0							750	0	0
Lands Department—Suspense Account	454	19	4	464	17	5	9	18	1			
Deposits under Land Acts—Suspense Account	3,088	12	6	2,675	12	0				413	0	6
Ballast Account—Newcastle Jetties	45	11	3	10	19	8				34	11	7
Railway Unclaimed Wages	481	14	1	675	10	2	193	16	1			
Wages of Overseers	0	8	0							0	8	0
Ammonia Company of Australia				4	16	6	4	16	6			
Water and Drainage Act—Suspense Account	29	14	10							29	14	10
Franco-British Exhibition—Sales				16	7	3	16	7	3			
Younghusband, Row & Co.—Siding at Albury.....				841	19	0	841	19	0			
First Australian Dental Congress.....	21	15	0							21	15	0
Commonwealth Arrangements Act—Public Works Department				12	10	0	12	10	0			
Tamworth Water Supply—Suspense Account	11,575	18	4	13,328	3	8	1,752	5	4			
J. A. Wilson—Interlocking	15	0	0							15	0	0
S. J. Rabone—Siding at Flemington				96	17	6	96	17	6			
T. Bertram—Siding at Cullen Bullen				0	9	3	0	9	3			
New South Wales Fresh Food and Ice Co.....				249	0	0	249	0	0			
L. E. Cope—Siding	35	7	1							35	7	1
Goldsbrough, Mort & Co.				20	0	0	20	0	0			
Deposits by Shires under Section 78 of Local Government Act	1,887	8	11	3,518	14	9	1,631	5	10			
Adjungbilly Shire Council				30	0	0	30	0	0			
Sydney Training College Fees	113	0	6	192	0	6	79	0	0			
Immigration—Deposits for Passage Money.....	5,342	6	1	7,627	2	1	2,284	16	0			
Kurri Kurri District Hospital	1,905	0	0	16	2	6				1,888	17	6
Tourist Resorts Working Account	1,717	15	2	1,680	6	0				37	9	2
Tourist Bureau—Publications Account	153	12	6	391	3	7	237	11	1			
Bankruptcy—Copying Fees	515	2	4	708	1	2	192	18	10			
Advertising Account	204	8	2	197	1	10				7	6	4
Real Property Act—Advertising Account	772	8	4	1,250	0	0	477	11	8			
Gold and Mineral Dredging Act—Advertising Account	263	18	2	322	6	2	58	8	0			
Court of Claims—Advertising Account	4	9	0	3	15	3				0	13	9
Duncan & Campbell—Derrick				9	15	4	9	15	4			
Tamarang Shire Council—Gravelling				40	0	0	40	0	0			
Treasurer's Advance Account—Suspense Account	0	2	6							0	2	6
J. Chicken—Siding	154	6	3							154	6	3
Howie Bros.—Siding				0	12	9	0	12	9			
M. McLeod & Co.—Siding	69	19	5							69	19	5
John Burrows—Siding				657	0	0	657	0	0			
Carried forward	£	94,270	11 7	110,560	17 4		25,616	7 4		9,326	1 7	

APPENDIX E—continued.

PARTICULARS of Sundry Deposits Account, &c.—continued.

(As per Statement, page 142.)

Name of Account.	Balance at 30th June, 1909.	Balance at 30th June, 1910.	Increase.	Decrease.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward.....	94,270 11 7	110,560 17 4	25,616 7 4	9,326 1 7
Wollongbar Experiment Farm Trust Account		28 15 7	28 15 7	
London Shipping Rebates Account	1,971 13 1			1,971 13 1
W. E. Neill.....		17 10 0	17 10 0	
Coolabah Experiment Farm—Porterage	13 0 0			13 0 0
Robert Adams—Recognizance Money	30 0 0			30 0 0
British Imperial Oil Co.		19 6 8	19 6 8	
London University		6 0 0	6 0 0	
D. S. Mitchell—Public Library.....	86 14 8	101 4 9	14 10 1	
Mrs. Amelia Share	0 0 7			0 0 7
Murrumbidgee Irrigation Scheme.....	9 6 1			9 6 1
Deposits lodged for Fruit Inspection		86 0 0	86 0 0	
Orange A. and P. Association	0 0 4			0 0 4
Clovelly Estate Resumptions.....	500 0 0	500 0 0		
Gillespie Bros.—Siding	113 17 8	3 17 8		110 0 0
City Council—London Transactions.....		0 19 8	0 19 8	
Wallangra Pastoral Co.—Crossing	39 1 6			39 1 6
Australian Chilling and Freezing Co.	84 0 0			84 0 0
Muswellbrook Coal Co.		57 12 5	57 12 5	
J. Snow—Siding		96 6 0	96 6 0	
Tomki Shire Council—Siding.....	37 13 9			37 13 9
Commonwealth Trawler Account	2 4 7			2 4 7
Comptroller General of Prisons—Surety Deposit Account..	40 0 0			40 0 0
Mrs. J. Barnett—Recognizance Money	30 0 0			30 0 0
Australian Inland Freezing Co.....		46 2 0	46 2 0	
David Berry Hospital	67 4 6	140 15 3	73 10 9	
Meteorological Observers	45 0 0	43 0 0		2 0 0
Commonwealth Arrangements Act Account—Justice Depart- ment	266 13 10	328 7 2	61 13 4	
Imlay Shire Council.....	35 0 0	12 12 6		22 7 6
Goodlett and Smith—Siding		0 6 8	0 6 8	
Myall Creek Closer Settlement—Suspense Account	139 16 10			139 16 10
T. Rolin—Gates Track		12 0 0	12 0 0	
Cundletown Park		37 10 0	37 10 0	
Gobbagombalin Closer Settlement—Suspense Account	90 18 0			90 18 0
Trustees Mackay Estate	4 13 6			4 13 6
Ortley Defence, London	28 0 0			28 0 0
J. Cummings & Son—Siding		64 0 0	64 0 0	
Wire-netting—Expenses distributing	1,083 10 3	1,316 10 2	232 19 11	
S.S. "Buteshire"—General Average	1 2 5			1 2 5
C. Palmer—Labour at Auburn	34 14 5			34 14 5
Government Dockyard—Profit and Loss Account.....	163 14 5	431 15 10	268 1 5	
Australian Museum	1 3 1	1 3 1		
E. Vickery & Son—Labour in Siding		101 5 3	101 5 3	
Australian Agricultural Company—Erecting Signals		6 6 11	6 6 11	
Harold Bateman—Maintenance.....	15 0 0			15 0 0
Government Savings Bank—Suspense Account.....	39 7 5			39 7 5
F. C. Lea—Hawkesbury Agricultural College	25 0 0			25 0 0
Bellingen Closer Settlement—Suspense Account	44 11 0			44 11 0
Peel River Estate—Purchase of	207,371 4 2			207,371 4 2
Tremain Bros.—Siding		94 11 7	94 11 7	
Repatriation of Australians	93 16 8	16 8 9		77 7 11
Loan Suspense Account—Act 14, 1903	935 1 1			935 1 1
" " Act 36, 1905		104 10 9	104 10 9	
" " Act 22, 1903		890 2 0	890 2 0	
Brushwood Siding League	80 0 0	80 0 0		
Glenross Public School	20 0 0			20 0 0
Rural Camp—Suspense Account	5 0 8	2 6 11		2 13 9
Relief of Shipwrecked Crew—"Maelgwyn".....	1 14 9			1 14 9
Public Works Fund—Treasurer's Advance Account Suspense Account	12 0 0			12 0 0
Agricultural College and Experiment Farms—Farm Account...	16,809 18 8	21,404 12 2	4,594 13 6	
F. W. Osborne—Rabbit Stops	70 0 0			70 0 0
A. J. Dixon—Replacing Medals		0 16 6	0 16 6	
W. F. Buchanan—Cattle Stops.....	43 0 0			43 0 0
R. H. Levien		0 10 0	0 10 0	
Wickham Municipal Council—Opening Railway		27 0 0	27 0 0	
Loan Suspense Account—Act 39, 1906	103 15 11			103 15 11
J. A. Simpson & Co.—Laying on Water.....	32 10 0			32 10 0
Coal Cliff Collieries—Siding at		2,164 1 6	2,164 1 6	
Tramway—Falcon-street to Suspension Bridge	150 0 0	150 0 0		
J. Ahearn—Siding at Bombo	30 8 5			30 8 5
Wollongong—Shipping, &c.—Water Supply	18 19 0	17 10 5		1 8 7
Mines Department—Sale of three Diamonds	112 0 0	112 0 0		
New Redhead Estate and Coal Company	500 0 0	71 3 11		428 16 1
Thos. Stevens—Refund of Tax	0 16 6			0 16 6
Grand Totals	325,703 19 4	129,155 19 5	34,723 9 10	221,271 9 9
Net decrease ..			£186,547 19 11	

APPENDIX
CLOSER

STATEMENT showing the Areas of Estates Acquired for Closer Settlement, with Particulars of Purchase Money and Costs with such Estates for Subdivision

Settlement Purchase Area.						Set Apart					
Estate.	Particulars of Land Comprised in Area.					Farms.		Reserves.		Roads.	
	Acquired Land.	Crown Land.	Acquired Land.			Acquired Land.	Crown Land.	Acquired Land.	Crown Land.	Acquired Land.	Crown Land.
			Purchase Money.	Costs of Acquisition, &c.	Total.						
	a. r. p.	a. r. p.	£	£	£	a. r. p.	a. r. p.	a. r. p.	a. r. p.	a. r. p.	a. r. p.
Myall Creek	53,928 2 7	19,373 2 36	138,866	4,994	143,860	53,440 2 0	13,185 1 20	264 0 0	5,292 0 0	160 0 23	722 1 16
Gobbagombalin.....	61,865 3 0	4,622 3 10	207,560	1,945	209,505	61,189 3 0	2,823 2 0	156 1 10	655 0 0	383 0 30	741 3 10
Marrar.....	26,607 2 0	781 2 0	68,777	709	69,486	23,341 1 0	707 0 0	57 3 0	.....	208 2 0	74 2 0
Walla Walla	50,155 1 28	1,550 0 18	250,687	1,319	252,006	49,630 1 32	892 1 18	23 0 0	149 0 0	401 3 35	533 3 0
Sunny Ridge	12,030 2 33	416 1 0	49,038	172	49,210	11,950 1 0	285 1 0	.....	42 1 0	50 1 33	88 3 0
Boree Creek	17,092 0 18	212 0 12	61,385	436	61,821	16,895 1 31	138 1 9	3 0 0	.....	103 2 27	103 3 3
Mungery	55,158 2 15	47,371 1 25	115,878	720	116,607	54,833 2 20	42,229 1 20	10 0 0	3,998 0 0	309 3 35	1,144 0 5
Coreen and Back Paddock	37,862 0 6	1,492 0 34	140,000	678	140,678	37,340 3 8	1,010 1 32	363 0 0	273 0 0	158 0 38	208 3 2
Brookong	12,005 3 32	155 2 18	42,170	3,323	45,493	11,915 3 38	89 2 2	4 0 0	.....	67 3 14	66 0 16
Piallaway and Walhallow	12,446 2 25	348 0 0	61,980	490	62,470	12,351 2 25	279 1 25	.....	.....	95 0 0	68 2 15
Everton	6,478 2 0	6,049 0 0	19,426	267	19,693	6,395 2 0	5,913 0 0	.....	40 0 0	81 0 0	96 0 0
Pine Ridge	7,345 1 0	197 0 0	28,790	170	28,960	7,780 2 0	166 0 0	.....	.....	64 3 0	31 0 0
Richlands ..	8,719 1 0	392 0 0	34,885	285	35,170	8,618 0 0	270 0 0	14 0 0	.....	57 1 0	32 0 0
Peel River	99,618 2 0	113 3 0	405,415	30,559	435,975	97,314 3 32	113 3 0	288 1 13	.....	1,942 1 3	.....
Do .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sundry Estates—General Expenses.....	.....	.....	.....	58	58	.....	.....	.....	.....	.....	.....
Totals.....	461,722 3 4	83,015 1 33	1,624,858	46,134	1,670,992	459,113 2 26	68,103 1 6	1,183 1 23	10,449 1 0	4,093 0 89	3,916 1 27

Salaries and Expenses of Advisory
* Interest on Loan, Myall Creek

Probable Net Profit

F.
SETTLEMENT.

of Acquisition, and Financial Results as at 30th June, 1910; together with Particulars of Crown Lands amalgamated as Settlement Purchase Areas.

for—				Selling Value of Land Comprised in Farms.		Receipts from Acquired Lands, Balance Due, and other Assets.							Balance.	
Township.		Not Apportioned.		Acquired Land based on Purchase Cost.	Crown Land at Crown Values.	Deposits and Instalments paid by Settlers.	Interest paid by Settlers.	Outstanding Interest on Balances at 30th June, 1910.	Lease Rents and Fines for Late Payments.	Balance due by Settlers.	Estimated Value of Unsold Lands.	Total Receipts and Assets.	Probable.	
Acquired Land.	Crown Land.	Acquired Land.	Crown Land.										Profit.	Loss.
a. r. p.	a. r. p.	a. r. p.	a. r. p.	£	£	£	£	£	£	£	£	£	£	£
.....	174 0 0	54 3 24	Nil	137,746	24,672	12,664	17,771	3,783	702	124,468	1,138	160,526	16,660*	.....
136 2 0	402 2 0	.....	„	225,626	10,541	16,361	18,326	468	684	200,174	1,460	253,473	43,968	.....
.....	„	75,134	2,040	5,977	6,844	1,391	414	69,155	228	84,009	14,523	.....
50 0 0	„	255,013	3,845	13,538	2,494	299	22	241,491	515	264,359	12,353	.....
.....	„	50,292	1,236	228	272	1,336	190	42,859	5,087	51,972	2,762	.....
.....	„	68,787	539	2,881	.....	531	1,700	54,492	11,206	70,810	8,989	.....
.....	„	117,528	86,333	5,001	.....	.....	277	94,037	17,509	116,824	217	.....
.....	„	149,913	3,828	7,495	.....	.....	76	142,417	1,270	151,258	10,580	.....
.....	18 0 20	„	43,170	320	1,805	.....	.....	19	34,288	7,163	43,275	.....	2,218
.....	„	63,486	1,370	3,089	.....	.....	55	58,684	1,716	63,544	1,074	.....
.....	„	19,891	11,571	995	.....	.....	.....	18,897	.....	19,892	199	.....
.....	„	29,557	624	1,478	.....	.....	.....	28,078	.....	29,556	596	.....
.....	„	36,032	932	1,801	.....	.....	74	34,231	56	36,162	992	.....
Duri Allotments Sold. 21 3 35	50 3 36	„	438,301	126	21,684	336	16,065	55	412,853	5,924	458,605	22,630	.....
.....	„	Town Allotments.	.....	636	1	40	.....	1,011	.....	.....	.....	53
208 1 35	576 2 0	124 0 0	.....	1,710,426	147,977	97,633	46,044	36,913	4,268	1,566,135	53,272	1,804,265	135,549	2,276

Boards in connection with Closer Settlement generally .....	.....	28,913
Estate .....	.....	27,451
as at 30th June, 1910 as explained on pages 158-9 .....	.....	58,640
		£76,909

APPENDIX G.

Net Public Works Fund Expenditure on Public Works and Services—From commencement of the Public Works Fund to 30th June, 1910.

Head of Service.	Construction.	Renewals.	Total.
	£ s. d.	£ s. d.	£ s. d.
Railways and Tramways:—			
Railways (<i>opened and unopened for traffic</i>)	233,207 15 11	.....
Tramways (<i>opened and unopened for traffic</i>)	23,088 0 5	.....
	256,295 16 4	.....	256,295 16 4
Public Buildings and Sites:—			
Justice:			
Police Buildings, Court-Houses, &c.	112,490 0 0	4,592 18 6	
Gaols	753 16 5	416 6 10	
New Police Barracks, Redfern.....	14,355 10 4	.....
Offices of Inspector-General of Police.....	4,511 14 2	.....
Nautical School Ship "Sobraon" .....	.....	2,440 12 11	
Female Penitentiary	53,594 12 1	.....
Girls' Industrial School	2,290 14 9	.....
Crown Law Offices	831 14 0	58 0 0	
	188,828 1 9	7,507 18 3	
Lands:			
Pilliga Scrub	8,921 8 1	.....
Purchase of Wire Netting, Pastures Protection Board	13,649 15 6	.....
Lands Offices, Orange and Kempsey	7,562 15 2	.....
Lands Department, Head Office	218 4 6	1,600 5 0	
	30,352 3 3	1,600 5 0	
Educational and Scientific:			
National Library	20,126 3 1	.....
University of Sydney	89,929 2 2	.....
Agricultural Colleges	50,297 14 11	.....
Public School Buildings, &c.	267,059 7 6	82,263 15 6	
Mining Museum	13,548 11 3	.....
Technical and Educational Institutions.....	49,066 12 8	481 0 0	
Australian Museum	24,068 4 9	.....
National Art Gallery	10,695 9 4	.....
Bureau of Microbiology	2,663 10 11	.....
Public Instruction Store-room	479 1 7	.....
	527,933 18 2	82,744 15 6	
Charitable Institutions:			
Metropolitan, Country, and Suburban Hospitals.....	65,808 12 1	.....
Inebriates' Home:	3,902 8 8	.....
Royal Alexandra Hospital.....	13,000 0 0	.....
Consumptive Hospitals	5,000 0 0	.....
David Berry Hospital	9,528 16 3	.....
Coast Hospital	6,446 0 4	400 0 0	
Rawson Seamen's Institute	1,000 0 0	.....
Institutions and Hospitals for the Insane	97,842 7 9	62 16 8	
Ormonde House	437 16 10	.....
Benevolent Asylums	62,652 10 0	2,041 13 2	
Waratah Benevolent Home	118 7 11	.....
	265,736 19 10	2,504 9 10	
Fire Stations	38,878 2 7	.....
Recreation:—			
Public Parks	53,325 7 0	.....
Centennial Park Improvements	3,099 2 6	2,466 2 11	
Botanic Gardens Improvements	2,373 4 5	.....
Domain Improvements	793 5 11	.....
Mount Kosciuszko Hospice	30,035 11 1	.....
Thredbo River Accommodation House.....	451 5 9	.....
Jenolan Caves	8,621 4 9	.....
Newcastle Beach Improvements.....	2,215 0 0	.....
	100,914 1 5	2,466 2 11	
Government Establishments:—			
Government Stores.....	1,679 18 11	.....
Government Printing Office .....	.....	11,291 6 5	
Explosives	19,787 12 1	22 0 11	
Treasury	1,063 10 8	.....
Registrar-General.....	7,455 5 0	.....
Public Works Department	948 4 1	.....
State Clothing Factory	6,854 13 5	.....
Government Architect's Workshop.....	156 19 4	.....
Testing House, Lithgow	2,367 0 2	.....
Chief Secretary .....	.....	410 0 0	
Board of Health—			
Head Office	432 10 5	.....
Disinfecting Station	703 5 1	.....
	41,448 19 2	11,723 7 4	
Carried forward	£ 1,194,092 6 2	108,546 18 10	256,295 16 4

APPENDIX G—continued.

Net Public Works Fund Expenditure on Public Works and Services, &c.—continued.

Head of Service.	Construction.	Renewals.	Total.
	£ s. d.	£ s. d.	£ s. d.
Brought forward.....	.....	.....	256,295 16 4
Public Buildings and Sites—continued	1,194,092 6 2	108,546 18 10	
Miscellaneous :—			
Royal Naval House.....	3,000 0 0	.....
Morgue.....	6,159 14 9	.....
Parliament House	4,637 15 10	6,372 15 8	
New Public Abattoirs	10,000 0 0	.....
Compensation, Mining Purposes.....	555 9 9	1,456 3 2	
Fisheries, New Oil Launch	580 0 0	.....
„ Nurseries	94 8 2	.....
Fish Hatchery, Mt. Kosciusko.....	128 0 3	.....
Lord Howe Island, Visiting Magistrate's Residence	383 11 8	.....
Stat: Governor's Residence	29,502 11 7	.....
„ „ Country Residence.....	223 1 3	.....
Old Government House, Parramatta .....	.....	3,972 1 8	
Aborigines—Purchase of Site for Station	500 0 0	.....
Unadjusted Advance	6,492 19 3	.....
Naval Station, Rushcutter's Bay	243 14 5	.....
Admiralty Victualling Stores	25,746 16 2	.....
Naval Captain-in-Charge—Residence.....	328 12 0	.....
Spectacle Island, Ordnance Stores.....	543 4 7	.....
New Waiting Room—Newcastle Pilots.....	969 1 6	.....
Life Boats	940 0 0	.....
Navigation Department—Cottages at Moruya.....	1,534 5 0	.....
„ Oil Launch	462 3 5	.....
„ New Boiler and Propellor for “ Ajax ” .....	.....	200 0 0	
	93,025 9 7	12,001 0 6	
Total Public Building and Sites..... £	1,287,117 15 9	120,547 19 4	1,407,665 15 1
Water Supply and Sewerage :—			
Metropolitan Water Supply	42,131 5 4	57,698 1 9	
Metropolitan Sewerage.....	35,856 2 4	18,159 12 1	
Hunter District Water Supply and Sewerage	5,000 0 0	.....
Country Towns Water Supply... ..	65,882 14 2	.....
Country Towns Sewerage	12,688 9 10	.....
	161,558 11 8	75,857 13 10	237,416 5
Conservation of Water, Artesian Boring, &c.....	241,704 16 4	4,544 16 7	246,249 12 11
Roads and Bridges :—			
Roads	44,560 13 9	.....
Bridges	68,745 12 6	81,506 10 3	
Punts, Ferries and Launches	5,506 2 8	.....
Roads of Access to Crown Lands.....	49,278 17 6	.....
Grants to Shires and Municipalities.....	.....	161,251 3 4	
	168,091 6 5	242,757 13 7	410,849 0 0
Harbours and Rivers Navigation :—			
Improvements to Harbours and Rivers	291,619 13 5	4,547 19 3	
Wharves, Docks, Appliances, &c.	119,656 8 1	945 11 6	
	411,276 1 6	5,493 10 9	416,769 12 3
Rocks Resumed Areas	52,654 15 1	.....	52,654 15 1
Sydney Harbour Trust	31,316 3 9	3,654 9 0	34,970 12 9
Grand Total £	2,610,015 6 10	452,856 3 1	3,062,871 9 11

APPENDIX H.

Appropriations for Loan Services and Transactions thereon, to 30th June, 1910.

	Appropriations under Acts of Parliament.	Net Expenditure to 30th June, 1910.	BALANCES.			
			Written off.		Retained for Expenditure, 30th June, 1910.	
	(1) £ s. d.	(2) £ s. d.	£ s. d.		£ s. d.	
Railways and Tramways...	66,878,963 3 3	55,959,581 17 5	10,054,071 10 7		365,309 15 3	
Public Buildings and Sites	5,271,588 10 11	4,498,647 9 0	738,959 13 1		33,981 8 10	
Water Supply and Sewerage	12,954,204 14 6	12,188,773 18 11	370,134 13 7		395,296 2 0	
Water Conservation, Artesian Boring	1,787,299 0 0	1,553,448 19 11	22,612 0 0		205,238 0 1	
Roads and Bridges	2,047,579 0 0	1,797,114 13 10	250,464 6 2			
Harbours and Rivers Navigation	4,919,135 16 6	4,709,657 13 7	192,402 19 11		17,075 3 0	
Darling Harbour Wharfs Resumptions.....	1,355,372 5 11	1,166,369 10 2	158,045 0 6		30,957 15 3	
Sydney Harbour Trust	5,215,472 19 5	5,109,888 9 7	28,465 15 3		77,118 14 7	
Immigration	577,176 0 0	569,930 0 0	7,246 0 0			
	100,506,791 10 6	87,559,412 12 5	11,822,401 19 1		1,124,976 19 0	
Commonwealth Services	3,744,613 7 9	3,430,647 0 10	313,966 6 11			
Public Works, Queensland.....	74,761 0 0	49,855 8 6	24,905 11 6			
	104,326,165 18 3	91,039,915 1 9	12,161,273 17 6		1,124,976 19 0	
Renewals—Loans	18,755,154 0 0	15,657,997 0 0	1,501,470 0 0		1,595,687 0 0	
Total	£ 123,081,319 18 3	106,697,912 1 9	13,662,743 17 6		2,720,663 19 0	

RECONCILIATION.

With Appropriation.

Column (1).

Total Appropriations as above	£ 123,081,319 18 3
Add Loans, 1842 to 1855, not included	705,200 0 0
	123,786,519 18 3
Deduct Reappropriations to other services	278,662 12 8
Appropriations, as per Public Debt Statement (page 116)	£123,507,857 5 7

With Expenditure.

Column (2).

Net Amount of Loan Expenditure, 30th June, 1910, as above	£ 106,697,912 1 9
Net amount of Loans raised, as per Public Debt Statement, (page 116).....	106,201,986 19 4
Add Treasury Bills raised for Loan Services, 55 Vic. No. 7.....	£ 3,983,077 1 9
“ “ “ “ Act No. 46 of 1899	3,972,506 6 6
“ “ “ “ Act No. 10 of 1900	986,564 10 0
“ “ “ “ Act No. 94 of 1902	3,964,044 9 5
“ “ “ “ Act No. 14 of 1903	249,684 7 6
“ “ “ “ Act No. 8 of 1904	1,901,928 15 0
“ “ “ “ Act No. 31 of 1904	235,100 0 0
“ “ “ “ Act No. 36 of 1905	1,247,812 10 0
“ “ “ “ Act No. 19 of 1907	
“ Amount short raised under 36 Vic. No. 17, and made good from Consolidated Revenue	175,838 13 1
	16,720,556 13 3
	122,922,543 12 7
Less Treasury Bills retired, 55 Vic. No. 7.....	4,000,000 0 0
“ “ “ “ Act No. 46 of 1899	4,000,000 0 0
“ “ “ “ Act No. 10 of 1900	1,000,000 0 0
“ “ “ “ Act No. 94 of 1902	4,000,000 0 0
“ “ “ “ Act No. 14 of 1903	250,000 0 0
“ “ “ “ Act No. 8 of 1904	402,900 0 0
“ “ “ “ Act No. 31 of 1904	240,000 0 0
“ “ “ “ Act No. 36 of 1905	1,250,000 0 0
“ “ “ “ Act No. 19 of 1907	
“ Immigration Debentures, 1842-1855	705,200 0 0
“ Amount over raised	67,364 15 5
“ Credit Balance, 30th June, 1910.....	309,166 15 5
	16,224,631 10 10
Total as above	£106,697,912 1 9

APPENDIX I.

Net Loan Expenditure on Public Works and Services. From commencement of Loan Account to 30th June, 1910.

Head of Service.	Amount.			Total.		
	£	s.	d.	£	s.	d.
Railways and Tramways—						
Railways (<i>opened and unopened for traffic</i>)...	50,122,119	2	10			
From Harbours and Rivers, &c., Votes	646,301	14	7			
	50,768,420	17	5			
Tramways (<i>opened and unopened for traffic</i>)	5,191,161	0	0	55,959,581	17	5
Public Buildings and Sites—						
Justice—						
Court-houses, Police-stations, and Lock-ups	534,323	12	2			
Gaols	188,141	14	4			
Mounted Patrol Barracks (<i>Sydney and Country Districts</i>)	15,729	12	5			
New Police Barracks, Redfern	22,000	0	0			
New Water Police Court and Watch-house, Sydney	9,483	6	11			
Central Police Court—Site and Buildings	78,000	0	0			
Supreme Court	2,973	6	6			
Justice Department and Crown Law Offices	16,261	3	6			
Law Offices, Chancery Square	1,900	0	0			
Offices and Site for Inspector-General of Police	42,693	8	4			
Steam Launch, Water Police	2,730	0	0			
Penitentiary for Females	42,402	13	8			
Juvenile Reformatories	19,946	17	9			
Site and Buildings, Boys' Reformatory...	8,295	11	10			
Nautical School-ship "Sobraon"	4,545	0	0			
Trial Bay Prison... ..	33,428	19	4	1,022,855	6	9
Lands—Ordinary—						
Lands Department, Head Office	174,344	12	9			
" Offices, Grafton and Goulburn	1,825	0	0			
Local Land Boards and District Surveyors' Offices	28,186	1	2			
Blockholders' Loan Fund	2,000	0	0			
Loan to Pastures Protection Boards for purchase of wire-netting for destruction of rabbits	53,057	3	9			
Thinning-out and Improving Forest Reserves and Crown Lands	234,988	11	6	494,401	9	2
Closer Settlement—						
Purchase Myall Creek Estate				139,000	0	0
Educational and Scientific—						
Sydney University	229,816	18	6			
Public Schools	689,999	13	1			
High Schools	39,242	2	8			
Sydney Grammar School—Purchase of Site	25,000	0	0			
Technical Colleges and Technological Museums	119,742	3	6			
Agricultural Colleges, Farms, and Viti-cultural Stations	121,559	1	7			
School of Mines—Metallurgical and Assay Works	14,399	8	1			
Free Public Library	24,994	18	5			
Mitchell Library... ..	15,000	0	0			
Observatory	7,000	0	0			
Australian Museum	57,549	0	6			
National Art Gallery	68,673	15	1	1,412,977	1	5
Carried forward £	3,069,233	17	4	55,959,581	17	5

APPENDIX I—continued.

Head of Service.	Amount.			Total.		
	£	s.	d.	£	s.	d.
Brought forward ... ..	.....			3,069,233	17	4
Public Buildings and Sites—continued.						
Charitable Institutions, Hospitals, and Institutions for the Insane:—						
Lunatic Asylums—Kenmore, Gladesville, &c.	407,185	0	1			
Benevolent Asylums—Liverpool, Newington, and Rookwood... ..	72,182	18	1			
State Children's Relief Department—						
Purchase Ormond House	5,800	0	0			
Asylum, Destitute Children	5,000	0	0			
Inebriates' Home	10,973	4	9			
Coast Hospital	16,771	5	5			
Sydney do	63,691	16	9			
Prince Alfred Hospital	85,639	12	8			
Parramatta do	2,699	7	3			
North Shore do	20,000	0	0			
Newcastle do	8,004	10	3			
Children's do (<i>for Sick Children</i>)	5,000	0	0			
Country Hospitals	39,352	15	7			
Waratah Benevolent Home	1,461	4	7			
Cottage Homes—State Children	4,999	3	7			
				748,760	19	0
Fire Stations... ..	.....			70,645	6	10
Recreation—						
Domain	850	0	0			
Botanical Gardens	15,512	17	9			
Public Baths, Woolloomooloo Bay	2,642	19	6			
Centennial Park—Buildings and Improvements	113	14	6			
Jenolan Caves—Accommodation House	20,283	19	4			
Wombeyan Caves do do	1,233	8	4			
Yarrangobilly Caves do do	1,497	2	11			
Kurnell Accommodation House	600	0	0			
				42,734	2	4
Government Establishments:—						
Colonial Secretary's and Public Works' Offices	152,299	10	10			
Government Printing Office, Building and Machinery	62,597	9	0			
Treasury Buildings	27,791	17	3			
Colonial Stores	15,000	0	0			
Stamps Office—Building and Site	12,000	0	0			
Board of Health Offices, Building and Disinfecting Machinery	12,020	11	8			
Registrar-General's Offices	7,300	0	0			
Mines Department	11	1	5			
Land, Phillip and Bridge streets	20,853	0	0			
				309,873	10	2
Miscellaneous—						
Abattoirs, Glebe Island... ..	41,679	15	1			
„ New Public—Homebush	126,972	9	3			
Parliament House	20,317	12	3			
Mortuary, Sydney and Necropolis Railway Stations	12,548	13	7			
Royal Mint	11,677	0	1			
Government House	10,750	0	0			
“Hill View,” Governor's Country Residence	800	0	0			
Central Electric Light Station—Plant, &c.	11,556	7	0			
Governor Phillip's Statue—Foundations	997	18	2			
Buildings, Martin-place... ..	10	19	4			
Mercantile Explosives—Purchase of Launch	614	7	4			
Naval Victualling Stores, Darling Harbour... ..	11,950	0	0			
Board of Exports—Increased facilities for handling Grain, &c.	1,874	2	0			
Compensation, Sale, or Lease, Mining Act Land, Neild Avenue, Paddington, Act No. 23 of 1909	500	0	0			
				257,399	13	4
				4,498,647	9	0
Carried forward ... .. £	.....			60,458,229	6	5

APPENDIX I—continued.

Head of Service.	Amount.						Total.		
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ... ..	.....			.....			60,458,229	6	5
Water Supply and Sewerage—									
Metropolitan Water Supply (<i>in operation and under construction</i>)	5,632,743	19	11						
Metropolitan Sewerage (<i>in operation and under construction</i>)	4,935,403	2	3						
				10,568,147	2	2			
Hunter District Water Supply (<i>in operation and under construction</i>)	469,289	7	1						
Hunter District Sewerage (<i>in operation and under construction</i>)	206,868	2	0						
				676,157	9	1			
Country Towns Water Supply (<i>in operation and under construction</i>)	872,723	16	0						
Country Towns Sewerage (<i>in operation and under construction</i>)	71,745	11	8						
				944,469	7	8			
							12,188,773	18	11
Conservation of Water, Artesian Boring, &c.	.....			.....			1,559,448	19	11
Roads and Bridges—									
Roads—Ordinary	97,200	9	9						
Roads of Access to Crown Lands... ..	11,543	0	8						
				108,743	10	5			
Bridges ... ..	.....			1,671,417	17	8			
Punts ... ..	.....			16,953	5	9			
							1,797,114	13	10
Harbours and Rivers Navigation—									
Improvements to Harbours and Rivers	3,202,322	0	1						
Wharfs, Docks, and Appliances, &c.	2,408,766	4	8						
				5,611,088	4	9			
<i>Less transferred to Sydney Harbour Trust</i> ... ..	.....			901,430	11	2			
							4,709,657	13	7
Darling Harbour Wharfs and Rocks Resumptions (<i>balance transferred to Sydney Harbour Trust</i>) ... ..	.....			.....			1,166,369	10	2
Sydney Harbour Trust—									
From Trust Votes ... ..	.....			771,734	9	10			
„ Public Works Votes ... ..	.....			1,195,420	8	0			
„ Darling Harbour Wharfs—Resumptions ... ..	.....			3,142,733	11	9			
							5,109,888	9	7
Immigration ... ..	.....			.....			569,930	0	0
Total, State Services ... ..	.....			.....			87,559,412	12	5
Commonwealth Services—									
Construction of Telegraph and Telephone Lines	1,297,582	7	1						
Post and Telegraph Offices	464,262	7	3						
Fortifications and Defence Works	1,457,536	0	4						
Lighthouses... ..	144,288	5	1						
Customs Buildings... ..	48,879	7	2						
Quarantine Buildings, &c.... ..	18,098	13	11						
				3,430,647	0	10			
Public Works, Queensland (<i>prior to separation from New South Wales on 10th December, 1859</i>)—									
Public Works and Buildings	29,455	15	4						
Harbours and Rivers	5,585	13	2						
Roads and Bridges... ..	14,814	0	0						
				49,855	8	6			
							3,480,502	9	4
Total, all Services ... ..	.....			.....			£91,039,915	1	9
Renewal of Loans ... ..	.....			.....			15,657,997	0	0
Grand Total... ..	.....			.....			£106,697,912	1	9

APPENDIX J.

COUNTRY TOWNS WATER SUPPLY AND SEWERAGE WORKS.

STATEMENT showing Instalments on account of INTEREST and PRINCIPAL OUTSTANDING AND OVERDUE by Municipalities to the Government on 30th June, 1910.

Municipality.		Capital Debt as Gazetted.	Annual Repayment—Instalment.		Overdue Instalments.			Remarks.	
			Amount.	Due Date.	Interest.	Principal.	Total.		
WATERWORKS.									
Albury	...	Original expenditure	£ 41,000 0 0	£ 1,482 11 0	31 Dec.	£ 2,260 13 9	£ 439 6 3	£ 2,700 0 0	First payment due 31 Dec., 1910.
Armidale	...	"	40,417 13 2	1,461 10 3	30 June	994 4 3	68 9 4	1,062 13 7	
"	...	Additional	300 0 0	12 15 10	8 "				
Bathurst	...	Original	55,000 0 0	1,988 16 0	31 Dec.				
"	...	Additional	733 15 1	29 18 10	31 "				
Bourke	...	Original	13,436 0 0	485 17 0	31 "	3,798 6 4	261 5 2	4,059 11 6	
Balranald	...	"	6,000 0 0	216 19 0	31 "	2,891 3 7	138 16 5	3,030 0 0	
Berry	...	"	4,323 0 0	156 6 4	31 "				
"	...	Additional	56 10 8	2 6 2	31 Jan.				
Blayney	...	Original	10,519 15 9	380 7 11	21 Oct.				
"	...	Additional	251 0 11	9 1 6	30 Sept.				
Ballina	...	Original	13,605 0 0	491 19 1	6 Dec.				
Bowral	...	"	872 8 10	61 7 9	30 June				
Cootamundra	...	"	10,896 0 0	394 0 0	31 Dec.				
"	...	Additional	10,073 8 0	364 5 1	30 Sept.				
Coonamble...	...	Original	6,742 8 1	243 15 10	30 June	232 7 10	11 8 0	243 15 10	
"	...	Additional	2,606 17 6	106 7 7	31 Jan.	104 0 3	2 7 4	106 7 7	
"	...	Further additional works	865 3 3	36 17 8	31 Dec.				
Condobolin	...	Original expenditure	7,039 5 8	254 10 9	31 "	243 15 6	10 15 3	254 10 9	
"	...	Additional	685 16 11	27 19 9	31 "	27 7 4	0 12 5	27 19 9	
Cobar	...	Original	26,067 11 0	942 12 0	29 Sept.				
"	...	Additional	92 9 0	3 15 5	31 Dec.				
Corowa	...	Original	9,317 17 4	397 5 1	31 Oct.				
"	...	Additional	610 4 0	26 0 4	31 Dec.				
"	...	Further additional expenditure	180 19 0	12 14 7	28 Feb.				
"	...	Additional plant	469 17 8	28 10 2	30 June	16 8 11	12 1 3	28 10 2	
Casino	...	Original expenditure	10,285 4 5	371 18 3	30 "	358 13 9	13 4 6	371 18 3	
"	...	Additional	1,141 16 0	48 13 7	30 "	39 13 2	9 0 5	48 13 7	
Deniliquin...	...	Original	18,468 0 0	667 16 0	31 Dec.	1,760 6 7	334 5 5	2,094 12 0	
Dubbo	...	"	15,238 3 4	551 0 0	30 June				
Forbes	...	"	7,958 7 2	287 15 3	31 Dec.				
"	...	Additional	12,968 11 5	529 4 5	31 Jan.				
Goulburn	...	Original	55,000 0 0	1,988 16 0	31 Dec.				
Gunnedah	...	"	14,881 0 0	634 8 8	30 April	70 16 8	113 12 0	184 8 8	
Hay	...	"	7,691 4 10	278 2 2	31 Dec.	263 3 3	14 18 11	278 2 2	
Carried forward...		£ 405,795 9 0	14,976 5 3		13,061 1 2	1,430 2 8	14,491 3 10	

First payment due 31 Dec., 1910.

First payment due 28 Feb., 1911.

STATEMENT showing Instalments on account of INTEREST and PRINCIPAL OUTSTANDING AND OVERDUE by Municipalities to the Government on 30th June, 1910—continued.

Municipality.	Capital Debt as Gazetted.	Annual Repayment—Instalment.		Overdue Instalments.			Remarks.
		Amount.	Due Date.	Interest.	Principal.]	Total.	
Brought forward...	£ 405,795 9 0	£ 14,976 5 3	.....	£ 13,061 1 2	£ 1,430 2 8	£ 14,491 3 10	
Hay ... Extension of Reticulation works to South Hay ...	1,046 9 6	44 12 4	31 Oct. ...	.....	.....	.....
" ... Additional expenditure ...	8,337 7 3	301 9 7	30 June ...	290 15 2	10 14 5	301 9 7	
Hillgrove ... Original ...	4,000 0 0	170 10 9	18 Dec. ...	137 16 6	32 14 3	170 10 9	
Jerilderie ... " ...	5,428 14 5	196 6 3	31 " ...	.....	.....	.....
" ... Additional " ...	873 16 6	35 13 2	31 " ...	.....	.....	.....
" ... Further additional expenditure..	215 7 8	13 1 4	2 Mar. ...	.....	.....	.....
Junee ... Original expenditure ...	42,000 0 0	1,518 14 5	4 June ...	3,311 1 11	376 19 11	3,688 1 10	
Katoomba ... Original ...	19,548 13 2	833 8 8	30 Sept. ...	.....	.....	.....
Kiama ... " ...	7,073 9 8	255 15 3	31 Dec. ...	.....	.....	.....
Lismore ... " ...	10,016 0 0	362 3 6	31 " ...	.....	.....	.....
" ... Additional " ...	4,806 7 0	196 2 9	31 Jan. ...	.....	.....	.....
Lithgow ... " ...	8,026 13 10	342 4 2	6 Nov. ...	.....	.....	.....
" ... Original " ...	12,749 5 11	461 0 0	30 June ...	.....	.....	.....	£128 0s. 6d. Cr. Balance.
" ... Further additional works ...	12,734 6 6	542 18 3	28 Feb. ...	.....	.....	.....
Manly ... Original expenditure ...	Transferred to Metropolitan Board of Water Supply and Sewerage.			.....	.....	.....
Moama ... " ...	7,600 11 0	274 16 4	31 Dec. ...	2,549 6 5	128 9 7	2,677 16 0	
Moss Vale ... " ...	13,000 0 0	470 0 0	30 June ...	.....	.....	.....
Mudgee ... " ...	17,029 13 11	615 15 10	31 Dec. ...	.....	.....	.....	1d. Cr. Balance.
Moree ... " ...	10,940 10 0	395 12 2	6 " ...	.....	.....	.....
Nowra ... " ...	12,592 15 10	455 7 3	30 June ...	432 10 1	22 17 2	455 7 3	
" ... Additional " ...	666 4 0	27 3 8	31 Dec. ...	.....	.....	.....
Nyngan ... Original ...	9,000 0 0	325 8 9	31 " ...	157 12 1	99 15 4	257 7 5	
" ... Additional " ...	1,218 19 0	44 1 6	31 July ...	127 16 9	4 7 9	132 4 6	
Orange ... Original ...	32,688 0 0	1,182 0 0	31 Dec. ...	.....	.....	.....	£4 Cr. Balance.
Parkes ... " ...	13,660 8 0	493 19 2	26 Sept. ...	.....	.....	.....
" ... Additional " ...	8,339 12 0	301 11 2	30 June ...	290 16 8	10 14 6	301 11 2	
Picton ... Original ...	15,951 1 10	576 15 10	31 Dec. ...	.....	.....	.....	£200 Cr. Balance.
" ... Additional " ...	35 19 8	1 9 4	31 Jan. ...	.....	.....	.....
" ... Further additional expenditure..	1,207 3 5	51 9 4	31 Dec. ...	.....	.....	.....	First payment due 31st Dec., 1910.
Tumut ... Original expenditure ...	10,238 0 10	370 4 2	26 Aug. ...	.....	.....	.....
Wagga ... " ...	38,500 0 0	1,392 3 0	31 Dec. ...	.....	.....	.....
" ... Additional " ...	3,087 13 0	126 0 0	31 " ...	.....	.....	.....
Wentworth ... Original ...	4,000 0 0	144 13 0	31 " ...	973 2 8	77 17 10	1,051 0 6	
Wilcannia ... " ...	8,380 12 4	303 1 2	31 " ...	.....	.....	.....	£4 18s. 7d. Cr. Balance.
Warren ... " ...	3,969 3 4	143 10 5	30 June ...	137 4 8	6 5 9	143 10 5	
" ... Additional " ...	1,850 6 8	112 5 4	31 Mar. ...	.....	.....	.....
Wellington ... Original ...	12,061 10 10	436 2 10	30 June ...	18 8 5	383 18 1	402 6 6	
" ... Additional " ...	371 4 7	15 3 0	31 Dec. ...	.....	.....	.....
Totals ...	£ 769,041 10 8	28,508 18 11	.....	.....	.....	.....
Total outstanding and overdue, Interest and Principal, 30th June, 1910 ...				£ 21,487 12 6	2,584 17 3	24,072 9 9	

APPENDIX J (continued).

STATEMENT showing Instalments on account of INTEREST and PRINCIPAL OUTSTANDING AND OVERDUE by Municipalities to the Government on 30th June, 1910—continued.

Municipality.	Capital Debt as Gazetted.	Annual Repayment—Instalment.		Overdue Instalments.			Remarks.
		Amount.	Due Date.	Interest.	Principal.	Total.	
SEWERAGE WORKS.							
	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	
Ballina	326 18 9	19 16 9	31 Dec.	First payment due 31 Oct., '10
Blayney	429 5 3	26 0 11	1 May	.....	.....	.....
Casino	3,023 4 7	128 17 10	17 July	.....	.....	.....
Coraki	1,214 6 2	68 14 8	31 Oct.	.....	.....	.....
Forbes	1,623 8 8	58 14 1	16 July	.....	.....	.....
Hay	22,040 6 5	796 19 6	27 Oct.	2,181 13 4	107 14 11	2,289 8 3	First payment due 30 Sept., '10
"	327 18 8	11 17 2	30 Sept.	.....	.....	.....
Lismore... ..	17,588 19 9	636 0 4	30 Sept.	.....	.....	.....
Narrandera	5,196 15 2	187 18 3	31 Oct.	.....	.....	.....
"	881 4 0	49 17 7	30 June	30 16 10	19 0 9	49 17 7	
Tamworth	1,216 13 3	56 12 9	31 May	41 1 1	15 11 8	56 12 9	
Totals	£ 53,869 0 8	2,041 9 10		
Total outstanding and overdue, Interest and Principal, 30th June, 1910...				2,253 11 3	142 7 4	2,395 18 7	

APPENDIX K.

WATER AND DRAINAGE TRUSTS ACCOUNTS.

Instalments repayable, and Overdue Instalments on 30th June, 1910.

Trust.	Gazetted Debt.	How payable.	Repayment Instalment.		Overdue Instalments.			Remarks.
			Amount.	Due Dates.	Interest.	Principal.	Total.	
	£ s. d.		£ s. d.		£ s. d.	£ s. d.	£ s. d.	
Brundee Swamp Drainage Trust ...	980 11 4	Half-yearly	{ 21 14 5 21 14 4	January 1 July 1	517 15 3	316 0 0	833 15 3	
Big Swamp Drainage Trust	7,797 12 8	do	{ 277 18 5	{ April 23 Oct. 23				
Black's Drain Swamp Drainage Trust	836 19 0	Quarterly...	{ 12 9 2	{ Jan. 29 April 29 July 29 Oct. 29				
Boomi Bore Water Trust— Original Works	1,120 3 2	do	{ 16 13 5 *68 5 0	{ Jan. 2 April 2 July 2 Oct. 2	9 18 11	4 17 2	14 16 1	
Additional Works	331 9 7	do	{ 4 18 8	{ Jan. 6 April 6 July 6 Oct. 6				
Bugilbone Bore Water Trust	3,736 18 11	do	{ 55 12 5	{ Jan. 28 April 28 July 28 Oct. 28				
Bulyeroi Bore Water Trust	1,004 1 10	do	{ 14 18 11 *35 15 0	{ Jan. 15 April 15 July 15 Oct. 15	*35 15 0	5 5 2	50 13 11	
Bourbah Bore Trust	1,194 7 6	do	{ 17 15 6 *28 0 0	{ Jan. 23 April 23 July 23 Oct. 23				
Bomuckledi Bore Water Trust.....	2,704 2 2	do	{ 40 4 11	{ Mar. 2 June 2 Sept. 2 Dec. 2				
Come-by-Chance Bore Water Trust— Original Works	3,852 8 1	Half-yearly	{ 115 19 3	{ Jan. 1 July 1	First payment—£30 17s. 11d.—due 24th September, 1910.			
Additional Works	197 8 9	Quarterly...	{ 2 18 9	{ Jan. 10 April 10 July 10 Oct. 10				
Cooroobongatti Swamp Drainage Trust.....	4,888 14 3	do	{ 72 15 3	{ Feb. 3 May 3 Aug. 3 Nov. 3				
Condobolin West Weir Water Trust	691 14 7	do	{ 10 5 11	{ Mar. 24 June 24 Sept. 24 Dec. 24				
Careunga Bore Water Trust— Original Works	6,180 0 10	do	{ 91 19 8	{ Feb. 5 May 5 Aug. 5 Nov. 5				
Additional Works	55 14 0	do	{ 0 16 7	{ Mar. 1 June 1 Sept. 1 Dec. 1				
Dolgelly Bore Water Trust	579 11 2	do	{ 8 12 6 *73 10 0	{ Jan. 28 April 28 July 28 Oct. 28	Credit Balance, £89 10s. 6d.			
Eurie Eurie Bore Water Trust— Original Works	4,907 1 0	Half-yearly	{ 146 13 10	{ Jan. 1 July 1 Feb. 6 May 6				
Additional Works	203 15 8	Quarterly...	{ 3 0 8	{ Aug. 6 Nov. 6 Jan. 9 April 9				
Euraba Bore Water Trust	863 5 9	do	{ 12 17 0 *68 6 6	{ Jan. 9 April 9 July 9 Oct. 9				
Florida do do	2,984 3 9	Half-yearly	{ 89 10 6	{ Jan. 1 July 1				
Gil Gil Bore Water Trust	69 5 6	Quarterly...	{ 1 0 8 *53 10 0	{ Jan. 29 April 29 July 29 Oct. 29				
Hollywood Bore Water Trust	2,827 10 7	do	{ 42 1 8	{ Mar. 2 June 2 Sept. 2 Dec. 2	651 17 8	338 18 7	990 16 3	
Carried forward	48,007 0 1							

* Instalment on account of Water supplied by the Crown to the Trust.

APPENDIX K—continued.

Trust.	Gazetted Debt.	How payable.	Repayment Instalment.		Overdue Instalments.			marks.
			Amount.	Due Dates.	Interest.	Principal.	Total.	
Brought forward.....	£ s. d. 48,007 0 1	.....	£ s. d. .....	.....	£ s. d. 651 17 8	£ s. d. 338 18 7	£ s. d. 990 16 3	
Kiga Bore Water Trust— Original Works	5,658 3 1	Quarterly...	84 4 4	{ Mar. 26 June 26 Sept. 26 Dec. 26	} First payment—£8 14s. 5d.—due 14th December, 1910.			
Additional Works	195 5 11	do	2 18 2	{ Mar. 14 June 14 Sept. 14 Dec. 14				
Lyndhurst Water Trust.....	233 19 11	do	3 9 8	{ Jan. 31 April 30 July 31 Oct. 31				
Mungyer Bore Water Trust	3,858 16 2	do	57 8 8	{ Mar. 24 June 24 Sept. 24 Dec. 24				
Mercadool do do	2,453 1 8	do	36 10 3	{ Mar. 12 June 12 Sept. 12 Dec. 12	} 2 3 8	1 6 0	3 9 8	
Millie do do	1,122 0 0	do	48 4 0	{ Mar. 9 June 9 Sept. 9 Dec. 9				
Moomin Bore Water Trust— Original Works	823 6 4	do	{ 12 5 1 *37 5 0	{ Feb. 12 May 12 Aug. 12 Nov. 12				
Additional Works	26 5 0	do	0 7 10	{ Feb. 5 May 5 Aug. 5 Nov. 5				
Neargo Bore Water Trust	3,812 0 0	do	56 14 9	{ Feb. 23 May 23 Aug. 23 Nov. 23				
Nelson's Plains Drainage Trust ...	150 0 5	do	4 11 8	{ Mar. 5 June 5 Sept. 5 Dec. 5				
Oreel Bore No. 1 Water Trust— Original Works	4,556 7 7	do	67 16 4	{ Mar. 3 June 3 Sept. 3 Dec. 3				
Do No. 1 do Additional Works }	300 6 0	do	4 9 5	{ Mar. 1 June 1 Sept. 1 Dec. 1				
Do No. 2 Water Trust	5,657 17 1	do	84 4 3	{ Feb. 27 May 27 Aug. 27 Nov. 27	} First payment—£216 0s. 1d.—due 2nd August, 1910.			
Old Gnomery Bore do	4,132 10 0	do	61 10 2	{ Jan. 8 April 8 July 8 Oct. 8				
Talmoi Bore do	4,837 11 4	do	72 0 0	{ Feb. 2 May 2 Aug. 2 Nov. 2				
Telleraga Bore Water Trust	3,966 1 9	do	59 0 8	{ Jan. 13 April 13 July 13 Oct. 13				
Terranora Swamp Drainage Trust..	153 17 0	do	2 5 10	{ Feb. 28 May 28 Aug. 28 Nov. 28	} 38 13 7	20 7 1	59 0 8	
Three Corner Bore Water Trust ...	1,530 4 4	Half-yearly	45 18 2	{ Jan. 1 July 1 Jan. 21 April 21				
Torriganny, Muggabah, and Mer- rimajeel Creeks Trust	343 19 10	Quarterly...	5 2 5	{ July 21 Oct. 21 Jan. 16 April 16				
Tulloona Bore Water Trust	1,283 9 0	do	{ 19 2 1 *55 0 0	{ July 16 Oct. 16 Feb. 5 May 5				
Tycannah Bore do	3,142 12 5	do	46 15 6	{ Aug. 5 Nov. 5 Feb. 2 May 2	} First payment—£198 8s. 8d.—due 2nd August, 1910.			
Tyreel Bore do	4,444 0 0	do	66 2 11	{ Aug. 2 Nov. 2				
Carried forward	100,688 14 11				776 0 11	460 18 8	1,236 19 7	

* Instalment on account of Water supplied by the Crown to the Trust.

APPENDIX K—continued.

Trust.	Gazetted Debt.	How payable.	Repayment Instalment.		Overdue Instalments.			Remarks.
			Amount.	Due Dates.	Interest.	Principal.	Total.	
	£ s. d.		£ s. d.		£ s. d.	£ s. d.	£ s. d.	
Brought forward.....	100,688 14 11				776 0 11	460 18 8	1,236 19 7	
Tuppai Creek Bore Water Trust ...	5,800 0 0	Quarterly ...	86 6 6	{ Jan. 29 April 29 July 29 Oct. 29				
Uranbah Bore do	928 19 10	do ...	{ 13 16 6 *37 10 0	{ Jan. 16 April 16 July 16 Oct. 16				
Ulumbie Bore Water Trust— Original Works	3,140 7 6	do ...	46 14 10	{ Jan. 17 April 17 July 17 Oct. 17				
Additional Works	207 12 8	do ...	3 2 4	{ Feb. 9 May 9 Aug. 9 Nov. 9				
Weetalibah Bore Water Trust	3,386 9 10	do ...	50 8 1	{ Mar. 30 June 30 Sept. 30 Dec. 30				
Walgett Bore Water Trust— Original Works	2,409 0 9	do ...	{ 35 17 1 *19 0 0	{ June 20 Sept. 20 Dec. 20	{ 22 9 5 *19 0 0	13 7 8	54 17 1	
Additional Works	121 0 0	do ...	1 16 3	{ Jan. 8 April 8 July 8 Oct. 8	{ 1 3 6	0 12 9	1 16 3	
Welbondonga Bore do	4,834 10 2	do ...	71 19 1	{ Jan. 21 April 21 July 21 Oct. 21				
Youendah Bore Water Trust	759 9 5	do ...	{ 11 6 1 *36 0 0	{ Jan. 16 April 16 July 16 Oct. 16				
Totals	£ 122,276 5 1							
Total outstanding, Interest and Principal, 30th June, 1910.....					£ 818 13 10	474 19 1	1,293 12 11	

* Instalment on account of Water supplied by the Crown to the Trust

APPENDIX L.

MISCELLANEOUS SERVICES ON WHICH REPAYMENTS BY INSTALMENTS ARE MADE.

Amounts outstanding on 30th June, 1910.

Service.	Date of Advance.	Amount Advanced.	Annual Repayments.	Authority, and Source of Payment.	Instalments of Principal and Interest—		Balance of Principal outstanding on 30th June, 1910.	Particulars.
					Due to 30th June, 1910.	Paid to 30th June, 1910.		
Erection of a Garbage Destructor, Municipalities of Leichhardt & Annandale.	6 Aug., 1902	£ 3,400 0 0	£ 238 0 0	Advance to Treasurer.	£ 1,666 0 0	£ 1,666 0 0	£ 2,474 4 10	To be paid off by annual instalments at 7 per cent. on the original cost; interest at 3½ per cent. on outstanding balance.
Improvements, Duroby and Belambil Creeks, Murwillumbah. Colonial Sugar Refining Co.	1905 1908	1,700 0 0 725 0 0	6d. p. ton Royalty on sugar cane.	Revenue Votes, Works Department.	1,308 9 2	1,308 9 2	1,116 10 10*	Total cost of work, £3,669 8s. 5d.; actual cost of dredging, £3,014.
Cost of construction of Dam across Queen Charlotte Vale Creek, at Caloola. L. Edgley.	1899 1901	572 16 2 80 0 0 138 9 8	31 18 6 payable half-yearly.	Revenue Votes, Works Department.	344 5 0	184 12 6	533 17 2	Agreement to pay 5 per cent. on cost of construction (<i>allowed at</i> £718 9s. 8d.), fixed at £31 18s. 6d. per annum, payable half-yearly.
Cambridge Stores—Erection of Lift. Lichtner & Co.	— July, 1905	120 0 0	* 24 0 0	Advance to Treasurer.	120 0 0	120 0 0	Nil.	To be repaid in five annual instalments of £24.
Cudgel Creek Cutting. Sir S. McCaughey.	30 May, 1905	3,603 11 2 6,865 3 9	274 12 2 payable half-yearly.	Loans, No. 93, 1902.	4,564 13 9	4,427 7 8	6,041 7 3	Agreement to pay 4 per cent. on the cost of construction (<i>permanent</i>) £6,865 3s. 9d., fixed at £274 12s. 2d., payable half-yearly.
Parkes Drainage. Municipal Council.	23 Nov., 1906	250 0 0	15 0 0	Advance to Treasurer.	60 0 0	60 0 0	228 15 4	To be paid off in twenty-eight years; 4 per cent. interest.
Clay Cliff Storm-water Drain, Granville. Municipal Council.	1904-5, Schedule J.	977 8 9	120 10 2	Revenue Votes, Works Department.	482 0 8	482 0 8	631 14 7	To be paid off in ten years; 4 per cent. interest.
Coonamble Bore. Municipal Council.	1906	1,500 0 0	90 0 5	.....	360 1 8	270 1 3	1,406 5 9	To be paid off in twenty-eight years; 4 per cent. interest.
Improvements to Sydney Sports Ground—Trustees.	9 June, 1902 19 „ 1903	1,000 0 0 500 0 0	.....	Revenue Votes, Works Department.	1,000 0 0 500 0 0	Nil. Nil.	1,000 0 0 500 0 0	{ Trustees agree to repay £1,500 in such amounts as may be possible after meeting working expenses, commencing 1st September, 1912.
do do ...	31 July, 1908	700 0 0	.....	Advance to Treasurer.	700 0 0	500 0 0	200 0 0	
To provide employment for unemployed at Broken Hill. Municipal Council.	28 July, 1910 17 Aug., 1910 4 Sep., 1910	2,000 0 0	.....	Revenue Votes, Works Department. Schedule G.	Nil.	Nil.	2,000 0 0	Balance outstanding (£200) to be repaid on or before 31st December, 1912, without interest.
								To be repaid on or before 31st October, 1910, the amount of £2,000 to bear interest at 3½ per cent. per annum.

* This balance has been written off by Executive Council Minute of 22nd July, 1910, as the improvements are now in general use by the public.

APPENDIX M.

Advances made to 30th June, 1910, Unadjusted and Overdue at date of publication of Report.

Year of Advance.	Department authorising Advance.	Trustees of—	Trustees or Accounting Officers.	Amount.
ADVANCES TO TRUSTEES TO 30TH JUNE, 1910.				
FROM CONSOLIDATED REVENUE ACCOUNT.				£ s. d.
1904-5	Lands	Parks, Recreation Grounds, Cemeteries, &c.	Trustees generally	5 0 0
1905-6	"	"	"	5 0 0
1906-7	"	"	"	219 3 3
1907-8	"	"	"	298 1 9
1908-9	"	"	"	4,003 3 10
1909-10	"	"	"	4,661 4 0
"	Public Works	Carruther's Drive and Sydney Cricket Ground.	"	15 8 2
Total outstanding				£ 10,112 1 0
ADVANCES TO PUBLIC OFFICERS AND OTHERS, TO 30TH JUNE, 1910.				
FROM CONSOLIDATED REVENUE ACCOUNT.				£ s. d.
1905-6	Public Works	Barker, W. M. ....	.....	50 0 0
1907-8	Police	Garvin, T. ....	.....	50 0 0
"	Treasury	Federal Government .....	.....	*15,000 0 0
1908-9	Attorney-General and Justice	Agent-General, Inspecting Engineer .....	.....	50 0 0
1909-10	Chief Secretary	Returning Officer, The Upper Hunter .....	.....	375 0 0
"	"	Coghlan, F. A. ....	.....	231 2 4
"	"	Brewarrina District Hospital .....	.....	80 0 0
"	Treasury	Curator of Intestate Estates .....	.....	250 0 0
"	Immigration and Tourist Bureau	Kelly, M. A. ....	.....	560 0 0
"	Lands	Local Land Boards, Armidale and Tamworth .....	.....	120 0 0
"	Public Instruction	State Children .....	.....	269 5 9
"	"	University of Sydney, Evening Lectures .....	.....	2,000 0 0
"	"	" Scientific Apparatus .....	.....	1,500 0 0
"	"	" Additions, Repairs, and Furniture .....	.....	300 0 0
"	Agriculture	" Special Timber Tests .....	.....	420 0 0
Total outstanding				£ 21,255 8 1
FROM GENERAL LOAN ACCOUNT.				
1909-10	Public Works	Steel, T. R. ....	.....	953 18 1
Total outstanding				£ 953 18 1
FROM SPECIAL DEPOSITS ACCOUNT.				
1906-7	Railways	Davis, J. ....	.....	150 0 0
1909-10	Immigration and Tourist Bureau	Kelly, M. A. ....	.....	350 0 0
Total outstanding				£ 500 0 0
FROM PUBLIC WORKS FUND ACCOUNT.				
1903-9	Chief Secretary	White Cliffs Hospital .....	.....	17 18 2
"	"	Inverell Hospital .....	.....	135 12 9
1909-10	"	Wallsend Mining District Hospital .....	.....	116 0 0
"	"	Tenterfield Hospital .....	.....	100 0 0
"	"	Nyngan Hospital .....	.....	300 0 0
"	"	Gunnedah District Hospital .....	.....	550 0 0
"	"	Mudgee Hospital .....	.....	350 0 0
"	"	Newcastle Hospital .....	.....	100 0 0
"	"	Rawson Seamen's Institute .....	.....	1,000 0 0
Total outstanding				£ 2,669 10 11
Grand Total				£ 25,378 17 1

* Deducted from Commonwealth Returns for the month of November, 1907, for N.S. Wales Money Order Business.

APPENDIX N.

Receipts and Disbursements during 1909-10 WITHHELD from CERTIFICATES OF DISCHARGE to the Colonial Treasure.

Head of Account.	Why withheld.	Amount.
RECEIPTS.		
Consolidated Revenue.		£ s. d.
Sydney Harbour Trust—Revenue	Dishonoured cheque	7 11 8
DISBURSEMENTS.		
Consolidated Revenue.		£ s. d.
Railway and Tramway Working Expenses—Expenditure Suspense Account	Expenditure without appropriation or warrant.	*42,058 2 6
Railway and Tramway Working Expenses—Expenditure Suspense Account.....	Expenditure without appropriation or warrant.	207,003 12 10
In Anticipation of Loans—Expenditure Suspense Account..		
North Coast Railway	Expended without appropriation or warrant.	†13,543 1 2
Lockhart to Clear Hills Railway	Expended without appropriation or warrant.	†2,470 14 5
Total.....		£ 265,075 10 11

* Covered by Parliamentary Appropriation during the year. † Transferred to Treasurer's Advance Account.

APPENDIX O.

Surcharges RAISED under the 47th Section of the "Audit Act, 1902."

Revenue, &c., recovered, 1909-10.					
Chief Secretary and Secretary for Mines :—	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Bureau of Statistics	0 10 0		Chief Commissioner for Railways...	43 4 4	43 4 4
Weights and Measures	0 1 0				
Aborigines Station	0 1 9		Secretary for Lands:—		
Mining Registrars	0 16 0		Crown Land Agents	220 2 2	
Fisheries Department.....	1 0 0		District Surveyors	2 18 9	223 0 11
Wardens' Clerks	4 17 6	60 8 0			
Royalty on Minerals	53 1 9		Secretary for Agriculture:—		
			Fruit Inspectors	0 19 1	
Treasurer and Secretary for Finance and Trade:—			Stock Inspectors	4 13 0	
Navigation Department	44 9 8		Foresters	0 5 0	
Leases, &c.	27 15 5		Experiment Farms	0 14 0	
Auction Sales	1 18 0		Pastures Protection Boards	8 14 4	15 5 5
Western Land Leases.....	4 10 0				
Conditional Purchases	461 4 11		Commissioners, Government Savings Bank	0 17 6	0 17 6
Old-age, Invalidity, and Accidents Pensions	14 14 1	554 12 1			
			Total, Revenue recovered...		988 14 0
Attorney-General and Minister for Justice :—					
Registrar of Probates	4 14 9		Revenue in course of Recovery:—		
Registrar in Bankruptcy	0 3 0		Conditional Purchases	149 0 6	
Clerks of Petty Sessions	71 15 4		Old-age Invalidity Pensions	3 2 2	152 2 8
Master in Equity.....	0 2 0				
District Registrars of Births, Deaths, and Marriages	0 6 0	77 0 1	Revenue Surcharges written off:—		
			Chief Commissioner for Railways	17 16 0	17 16 0
Premier :—					
Immigration and Tourists Bureau	0 10 0	5 0 8			
Hotel, Kosciusko.....	4 10 8				
Secretary for Public Works:—					
Municipal Councils.....	5 2 6				
Shire Councils	4 1 6	9 4 0			

APPENDIX O—continued.

SURCHARGES raised under the 47th Section of the "Audit Act, 1902."—continued.

Accounting Officer.	Amount of Surcharge.	Recovered and Recredited to Vote Revenue or other Account.	Explained, Written- off, or Outstanding.
Excess Disbursements Recovered, 1909-10.			
Executive and Legislative :—	£ s. d.	£ s. d.	£ s. d.
Clerk of Parliaments	0 1 0	0 1 0	.....
Parliamentary Librarian	0 1 0	0 1 0	.....
Colonial Secretary :—			
Under Secretary	0 3 0	0 3 0	.....
Inspector-General of the Insane	2 13 10	1 13 10	1 0 0
Master in Lunacy	0 10 0	.....	0 10 0
Inspector-General of Police	13 18 7	13 18 7	.....
" Charities	2 6 3	1 5 9	{ 0 12 2
Chairman, Board of Fisheries	4 15 0	0 6 0	{ †0 8 4
Chief Medical Officer	17 5 9	0 4 2	{ *4 9 0
Treasurer and Secretary for Finance and Trade :—			
Under Secretary	110 15 1	11 13 0	{ 0 10 0
First Commissioner of Taxation	1 11 8	1 11 8	{ †98 12 1
Government Printer	14 1 10	0 7 8	.....
Manager, Resumed Properties	3 6 1	1 14 5	13 14 2
Secretary, Stores Supply Department	2 18 7	0 15 10	1 11 8
Old-age and Invalidity Pensions	92 18 8	92 18 8	2 2 9
Chief Commissioner for Railways and Tramways	27 14 3	9 13 9	.....
Premier :—			
Immigration and Tourist Bureau	20 7 6	14 12 6	18 0 6
Attorney-General and Minister for Justice :—			
Under Secretary	4 8 10	1 17 10	*5 15 0
Registrar-General	0 5 6	0 5 6	2 11 0
Registrar in Bankruptcy	0 8 4	.....	.....
Curator of Intestate Estates	0 3 4	0 3 4	0 8 4
Industrial Registrar	5 5 6	1 0 0	.....
Secretary for Lands :—			
Under Secretary	20 18 7	15 12 8	{ 5 1 9
Secretary, Western Land Board	5 16 6	5 16 6	{ †0 4 2
Secretary for Public Works :—			
Under Secretary	740 10 10	691 8 8	{ *10 2 0
President, Metropolitan Board of Water Supply and Sewerage	6 7 11	0 10 5	{ 0 9 2
" Hunter District Board of Water Supply and Sewerage	0 4 0	0 4 0	{ †21 4 8
Public Instruction, Labour, and Industry :—			
Under Secretary	5 7 7	1 19 1	{ *17 6 4
Boarding Out Officer, State Children's Relief Department	20 18 6	16 9 9	{ 5 17 6
Government Astronomer	3 19 7	.....	.....
Curator, Australian Museum	0 1 7	0 1 7	0 2 2
Trustees, National Art Gallery	0 6 0	0 6 0	*3 6 4
Superintendent, N.S.S. "Sobraon"	1 12 6	1 12 6	†4 8 9
Secretary for Agriculture :—			
Under Secretary	3 13 7	2 4 5	*3 19 7
Totals.....	£ 1,135 16 9	890 13 1	245 3 8

SUMMARY.

Cash Recoveries.

Revenue, &c., recovered.....	£ s. d.
Excess Disbursements recovered	988 14 0
Total	890 13 1

By Transfers.

Recoveries by Transfers from Trust Funds, &c. :—	
Registrar-General.....	500 0 0
Department of Agriculture.....	1,750 0 0
Kenmore Hospital for Insane.....	0 8 0
Police	2 18 3
Clerks of Petty Sessions	66 7 0
Under Secretary for Public Works	600 0 0
Total.....	£ 2,919 13 3

* Items written off by Executive Council authority.

† Items under consideration which may be recovered.

APPENDIX P.

AUTHORITIES GRANTED BY THE GOVERNOR-IN-COUNCIL, under Sections 49 and 51 of Audit Act, 1902, for Relief of Accounting Officers from Surcharges and for the Allowance of Expenditure without Written Vouchers or Vouchers defective, 1909-10.

Accounting Officers.	Amount.	Year of Service.	No. of Executive Council Minute.	Service.	Reason why Relief Granted.
RECEIPTS.					
Treasurer and Secretary for Finance and Trade:—	£ s. d.				
Sydney Harbour Trust.....	149 13 6	1908-9	31 of 1909	Rent, &c.	Irrecoverable.
Director of Labour	1,780 2 8	1900-8	22 „ 1910	Advances to men.....	„
Premier:—					
Director of Immigration and Tourists Bureau.....	20 0 0	1908-9	46 „ 1909	Assisted Immigration	„
„ „ „.....	4 15 0	1908 9	21 „ 1910	„ „	„
„ „ „.....	1 0 0	1907-8		„ „	„
Minister for Agriculture:—					
Under-Secretary	5 4 1	1907-8	10 „ 1910	Rent and Water Rate.....	„
Railways:—					
Chief Commissioner for Railways.....	855 15 8	1907-10	30 „ 1910	Items of freight fully earned—Cash stolen from Stations, &c.	„
Minister for Public Works:—					
Superintendent of Stores.....	6 0 0	1909-10	17 „ 1910	Postage Stamp Account	Deficiency.
DISBURSEMENTS.					
Minister for Public Works:—					
Under-Secretary	570 12 0	1903-4	34 of 1909	Resumption of certain Land, Cataract Dam	Irrecoverable.
„	30 10 2	1909-10	45 „ 1909	Salary overpaid	„
„	1 3 8	1909-10	52 „ 1909	Wages	Acquittances unobtainable.
„	4 11 10	1909-10	48 „ 1909	Inspection of Condemned Sleepers in S. Africa	Special circumstances.
„	100 0 0	1909-10	17 „ 1910	Purchase Steel Plates	„
„	2 5 2	1909-10	22 „ 1910	„ „	„
„	11 17 9	1909-10	19 „ 1910	„ „	„
„	0 6 4	1909-10		„ „	„
„	1 15 5			„ „	„
Minister of Public Instruction:—					
Government Astronomer	3 19 7	1907-8	36 „ 1909	Living Allowance	Irrecoverable.
Under-Secretary	3 6 4	1908-9	45 „ 1909	Supplies Hurlstone Agricultural Continuation School	Acquittance unobtainable.
Boarding-out Officer, State Children Relief Department	112 13 9	1909-10	11 „ 1910	Maintenance of Children	Acquittances unobtainable.
Boarding-out Officer, State Children Relief Department	1 12 0	1909-10	11 „ 1910	„ „	„
Boarding-out Officer, State Children Relief Department	1 0 0	1909-10	11 „ 1910	„ „	„
Minister for Lands:—					
Under-Secretary	1 0 0	1909-10	48 „ 1909	Wages	„
„	18 13 9	1907-8	42 „ 1909	„	„
Treasurer and Secretary for Finance and Trade:—					
Registrar, Invalidity and Accident Pensions.....	2 6 3	1908-9	45 „ 1909	Old-age Pension	Irrecoverable.
Chief Commissioner for Railways	219 8 8	1909-10	21 „ 1910	Travelling Expenses	Acquittances unobtainable
Colonial Secretary:—					
Fisheries Board, Secretary	4 9 0	1908-9	26 „ 1910	Freight, &c. ..	Acquittance unobtainable.

APPENDIX Q.

Balances in Bank at the Credit of the PASTURES PROTECTION BOARDS at 31st December, 1909.

(As published in the Balance Statements of Account in Government Gazette.)

Place.	Amount.	Place.	Amount.	Place.	Amount.
	£ s. d.		£ s. d.		£ s. d.
Albury	422 1 10	Deniliquin	492 15 1	Narrandera	780 9 10
„ (Gov't. S. Bank)	341 10 2	Denman	272 6 3	Narrabri	952 19 9
„ (Bank N.S.W., fixed deposit)	600 0 0	Dubbo	169 18 7	Nepean & Hawkesbury	346 4 3
Armidale	401 13 10	Eden	229 16 6	Picton	301 3 3
„ (Bank N.S.W., fixed deposit)	1,200 0 0	Forbes	1,149 16 6	Pilliga	872 18 3
Bairnald	577 7 7	Glen Innes	567 11 9	Port Macquarie	254 19 1
Bathurst	725 14 3	Goulburn	627 18 2	Queanbeyan.....	578 18 8
„ (fixed deposit)	600 0 0	Grafton	173 3 10	Singleton	213 5 2
Berrima	146 6 6	Gundagai	495 5 6	Sydney	375 15 1
Bombala	457 4 0	Hay	791 13 3	Tamworth	2,961 4 3
Bourke	1,152 6 2	„ (fixed deposit)...	100 0 0	Tweed-Lismore	134 10 2
Braidwood	68 14 4	Hillston	355 3 4	„ (Gov't. S. B.)	502 0 0
Brewarrina	762 19 4	„ (fixed deposit)	300 0 0	Upper Hunter..	610 5 8
Broulee.....	62 4 7	Hume	82 9 11	„ (fixed deposit)	300 0 0
„ (Gov't. S. Bank)	102 3 9	Ivanhoe	123 16 9	Urana	116 8 7
Canonbar	48 19 1	Jerilderie	542 11 9	Wagga Wagga	741 3 8
Carcoar.....	1,047 10 5	Kiama	183 1 7	Walgett	360 4 0
Casino	255 4 4	Maitland	316 4 4	Walgett North	577 10 6
Cobar	725 7 9	Menindie	9 19 2	Wanaaring	430 6 6
Condobolin	191 12 8	„ (Gov't. S. B.)	54 9 8	Warialda	747 6 5
Cooma	1,022 15 2	Merriwa	439 8 11	„ (deposits)	1,562 14 7
Coonabarabran	110 8 10	Milparinka	161 16 4	Wentworth	30 12 11
Coonamble	417 7 0	Molong	999 18 4	Wilcannia	511 6 1
„ (fixed deposit)	500 0 0	Moree	158 7 0	Yass	545 16 2
Corowa	5 15 10	Moulamein	208 2 4	Young	1,426 12 8
„ (Savings Bank, fixed deposit)	507 10 0	Mudgee	130 17 4	Total	£ 37,824 5 1

Debit Balances—

Inverell.....	£88 5 3
Port Stephens.....	93 16 10
Tenterfield	49 5 6

£231 7 7

APPENDIX R.

Comparative Statement of Balances of STORES, &c., ON HAND AT LAST STOCK-TAKING, and PREVIOUS STOCK-TAKING, as disclosed by the Returns of the various Departments, in terms of the Audit Act.

Department.	1908-9.		1909-10.		Increase.	Decrease.
	Date of Stock-taking.	Value of Stock.	Date of Stock-taking.	Value of Stock.		
GOVERNMENTAL.						
His Excellency the Governor:—		£ s. d.		£ s. d.	£ s. d.	£ s. d.
H.E. the Governor	Mar. 31...	7 16 8	Mar. 31...	8 8 6	0 11 10	.....
Executive and Legislative:—						
Legislative Assembly	Mar. 31...	28 0 10	Mar. 31...	14 7 10	.....	13 13 0
Parliamentary Library	" 31...	21 18 4	" 31...	10 19 10	.....	10 18 6
Parliamentary Standing Committee	" 31...	2 1 5	" 31...	2 19 8	0 18 3	.....
Legislative Council	" 31...	14 11 10	" 31...	14 10 5	.....	0 1 5
Total, Executive and Legislative .....	.....	66 12 5	.....	42 17 9	0 18 3	24 12 11
Colonial Secretary and Secretary for Mines:—						
Chief Secretary	Mar. 31...	41 6 9	Mar. 31...	22 13 10	.....	18 12 11
Mines, Head Office	" 31...	65 12 8	" 31...	67 17 10	2 5 2	.....
Auditor-General	" 31...	23 6 6	" 31...	28 19 2	5 12 8	.....
Police	" 31...	4,998 3 2	" 31...	4,500 8 2	.....	497 15 0
Hospitals for Insane.....	Feb. 28...	2,992 12 8	Feb. 28...	3,808 0 0	815 7 4	.....
Reception House, Darlinghurst	" 28...	6 13 8	" 28...	9 2 9	2 9 1	.....
Inspector-General of Insane	" 28...	1 2 10	" 28...	1 7 6	0 4 8	.....
Master-in-Lunacy	April 13...	11 14 3	Mar. 31...	10 10 6	.....	1 3 9
Quarantine	Mar. 31...	2,533 18 9	" 31...	*2,700 2 11	166 4 2	.....
Coast Hospital	" 31...	1,815 19 6	" 31...	+2,015 15 10	199 16 4	.....
Abattoirs	" 31...	100 16 9	" 31...	113 9 9	12 13 0	.....
Government Asylums	June 30...	3,120 17 10	June 30...	2,707 11 6	.....	413 6 4
Fisheries	Mar. 31...	90 4 2	Mar. 31...	92 17 9	2 13 7	.....
Bureau of Statistics and Registry Friendly Societies	" 31...	87 3 9	" 31...	85 5 0	.....	1 18 9
Aboriginal Stations	No previous Returns.		" 31...	1,190 7 3	1,190 7 3	.....
Total, Colonial Secretary and Secretary for Mines .....	.....	15,839 13 3	.....	17,354 9 9	2,397 13 3	932 16 9
Treasurer and Secretary for Finance and Trade:—						
Treasury	Mar. 31...	31 7 1	Mar. 31...	22 15 1	.....	8 12 0
Stamp Duties	" 31...	10 5 10	" 31...	11 11 0	1 5 2	.....
Land and Income Tax	" 31...	35 11 4	" 31...	29 17 2	.....	5 14 2
Government Printer	" 31...	12,716 16 11	" 31...	18,224 18 6	5,508 1 7	.....
Navigation	" 31...	1,830 14 7	" 31...	2,047 9 10	216 15 3	.....
Invalidity and Accidents Pensions	" 31...	27 4 0	" 31...	13 14 1	.....	13 9 11
Resumed Properties	" 31...	10 10 8	June 30...	604 7 2	593 16 6	.....
Explosives	No previous Return.		Mar. 31...	218 17 9	218 17 9	.....
Stores Supply Committee	" 31...	7,536 12 8	" 31...	10,913 19 1	3,377 6 5	.....
State Clothing Factory	June 30...	5,079 1 2	June 30...	3,809 4 5	.....	1,269 16 9
Total, Treasurer and Secretary for Finance and Trade .....	.....	27,278 4 3	.....	35,896 14 1	9,916 2 8	1,297 12 10
Attorney-General and Minister for Justice:—						
Head Office	Mar. 31...	38 13 0	Mar. 31...	31 4 7	.....	7 8 5
Sheriff	" 31...	8 10 5	" 31...	6 10 2	.....	2 0 3
District Court	" 31...	11 3 7	" 31...	10 12 0	.....	0 11 7
Prisons generally	" 31...	16,466 8 1	" 31...	14,019 17 0	.....	2,446 11 1
Court of Industrial Arbitration	" 31...	18 18 4	" 31...	8 13 4	.....	10 5 0
Public Service Board	" 31...	14 18 10	" 31...	13 17 10	.....	1 1 0
Total, Attorney-General and Justice .....	.....	16,558 12 3	.....	14,090 14 11	.....	2,467 17 4
Secretary for Lands:—						
Head Office	Mar. 31...	4,306 17 10	Mar. 31...	4,282 9 0	.....	24 8 10
Land Board and District Survey Offices	" 31...	215 14 0	" 31...	244 15 5	29 1 5	.....
Total, Secretary for Lands .....	.....	4,522 11 10	.....	4,527 4 5	29 1 5	24 8 10
Carried forward .....	.....	64,323 10 8	.....	71,920 9 5	12,344 7 5	4,747 8 8

* Includes £1,124 4s. 7d., value of Plant.

† Includes £1,200 15s., value of Plant.

Comparative Statement of Balances of STORES, &c., ON HAND, &c.—continued.

Department.	1908 9.		1909-10.		Increase.	Decrease.
	Date of Stock-taking.	Value of Stock.	Date of Stock-taking.	Value of Stock.		
Brought forward (Governmental)		£ s. d. 64,323 10 8		£ s. d. 71,920 9 5	£ s. d. 12,344 7 5	£ s. d. 4,747 8 8
Secretary for Public Works :—						
Government Dockyard (<i>Ledger Balance only</i>)	Mar. 31...	9,492 15 1	Mar. 31...	9,489 8 1	.....	3 7 0
General Dépôt (Murray-street) (<i>Ledger Balance only</i>)	" 31...	19,637 0 8	" 31...	31,102 9 1	11,465 8 5	.....
Architect's Yard (<i>Ledger Balance only</i>)	" 31...	5,406 17 0	" 31...	4,081 5 8	.....	1,325 11 4
Stationery, &c.	June 30...	1,144 17 9	June 30...	686 12 3	.....	458 5 6
Railway Construction (<i>Ledger Balance only</i>)	Mar. 31...	147,004 3 11	Mar. 31...	97,514 4 10	.....	49,489 19 1
Resumed Properties (<i>Ledger Balance only</i>)	" 31...	250 9 4	<i>Now under Treasury.</i>		.....	250 9 4
Newcastle District Works Office (<i>Ledger Balance only</i>)	" 31...	1,646 11 2	Mar. 31...	3,225 1 2	1,578 10 0	.....
Ballina (<i>Ledger Balance only</i>)	" 31...	784 14 10	" 31...	1,123 12 2	338 17 4	.....
Lithgow (<i>Ledger Balance only</i>)	" 31...	Nil.	" 31...	393 16 7	393 16 7	.....
State Labour Bureau—Head Office and Randwick	" 31...	131 7 2	" 31...	182 7 1	50 19 11	.....
Casual Labour Farm, Pitt Town	" 31...	100 15 3	" 31...	124 7 8	23 12 5	.....
Total, Public Works Department.....		£ 185,599 12 2		147,923 4 7	13,851 4 8	51,527 12 3
<hr/>						
Public Instruction :—						
Head Office	Mar. 31...	21 18 9	Mar. 31...	17 2 7	.....	4 16 2
Technical Education.....	" 31...	22 8 4	" 31...	28 1 9	5 13 5	.....
State Children's Relief.....	" 31...	1,438 1 10	" 31...	1,730 12 6	292 10 8	.....
N.S.S. "Sobraon"	" 31...	1,048 1 10	" 31...	801 8 8	.....	246 13 2
Industrial School, Parramatta	" 31...	89 5 9	" 31...	78 3 3	.....	11 2 6
Carpenterian Reformatory	" 31...	222 4 4	" 31...	262 19 6	40 15 2	.....
Observatory	" 31...	14 1 9	" 31...	14 5 3	0 3 6	.....
Australian Museum	June 30...	427 9 4	" 31...	368 0 8	.....	59 8 8
Public Library	Mar. 31...	67 10 9	" 31...	48 5 4	.....	19 5 5
Art Gallery.....	" 31...	27 13 6	" 31...	32 5 6	4 12 0	.....
Sobraon Workshops.....	<i>No previous Return.</i>		" 31...	969 14 8	969 14 8	.....
Total, Public Instruction		£ 3,378 16 2		4,350 19 8	1,313 9 5	341 5 11
<hr/>						
Secretary for Agriculture :—						
Head Office.....	Mar. 31...	48 11 3	Mar. 31...	72 1 7	23 10 4	.....
Hawkesbury Agricultural College.....	" 31...	227 9 6	" 31...	128 18 0	.....	98 11 6
Wollongbar Experiment Farm	" 31...	48 0 4	" 31...	47 5 10	.....	0 14 6
Wagga Wagga Experiment Farm.....	" 31...	207 9 4	" 31...	188 5 5	.....	19 3 11
Bathurst Experiment Farm	" 31...	39 15 9	" 31...	57 8 9	17 13 0	.....
Belindigabar, Grafton Experiment Farm.....	" 31...	8 10 3	" 31...	15 18 4	7 8 1	.....
Howlong Viticulture Station	" 31...	184 19 3	" 31...	196 5 10	11 6 7	.....
Stock and Brands Branch	<i>No previous Return.</i>		" 31...	12 10 10	12 10 10	.....
Botanic Gardens	Mar. 31...	96 16 3	" 31...	124 6 6	27 10 3	.....
Nursery Garden, Campbelltown	" 31...	12 10 9	" 31...	22 18 8	10 7 11	.....
Government Domains	" 31...	58 7 9	" 31...	53 6 2	.....	5 1 7
Garden Palace Grounds	" 31...	5 10 9	" 31...	7 11 0	2 0 3	.....
Centennial Park	" 31...	59 5 0	" 31...	56 13 8	.....	2 11 4
Total, Agriculture.....		997 6 2		983 10 7	112 7 3	126 2 10
Total, Governmental		£ 254,299 5 2		225,178 4 3	27,621 8 9	56,742 9 8
<hr/>						
BUSINESS UNDERTAKINGS.						
Chief Commissioner for Railways :—						
Railways and Tramways (<i>Ledger Balances</i>)	Mar. 31...	620,061 14 5	Mar. 31...	602,938 10 11	.....	17,123 3 6
Metropolitan Board of Water Supply and Sewerage.....	" 31...	32,352 19 6	" 31...	37,505 11 3	5,152 11 9	.....
Hunter District Board of Water Supply and Sewerage	" 31...	3,511 10 7	" 31...	3,803 8 7	291 18 0	.....
Sydney Harbour Trust	" 31...	1,610 10 4	" 31...	2,054 7 0	443 16 8	.....
Total, Business Undertakings		£ 657,536 14 10		646,301 17 9	5,888 6 5	17,123 3 6
		£ 911,836 0 0		871,480 2 0	33,509 15 2	73,865 13 2
<hr/>						
Metropolitan Board of Water Supply and Sewerage, material chargeable to Loans Account, &c.	Mar. 31...	35,879 6 6	Mar. 31...	11,140 14 10	.....	24,738 11 8
Grand Total.....		£ 947,715 6 6		882,620 16 10	33,509 15 2	98,604 4 10
<hr/>						
Net Decrease ... £65,094 9s. 8d.						

APPENDIX S.

No. 949.

Report of Inspector on Stores Generally.

Sir,

Inspection Branch, Department of Audit, 19 August, 1910.

I have the honor to hand you the following report upon the result of stock-taking of the Public Service for the financial year ended 30th June, 1910.

I.—His Excellency the Governor.

This stock is worth only £8 8s. 6d., and consists of office requirements.

II.—Executive and Legislative.

There are five branches under this Department, carrying together a stock of stationery, &c., for office use, showing a total value of £42 17s. 9d.; this is £23 4s. 8d. less than last year, and nearly £50 less than the year before. These branches were loaded up originally with things they did not want, and are now managed with some regard for economy under the influence of this Department.

III.—Colonial Secretary and Secretary for Mines.

This Department's returns have been augmented since last year by the addition of stores held by nine Aboriginal Stations not hitherto included. Taking the whole of the sub-departments together, the aggregate balances this year show a total of £17,354 9s. 9d., as compared with £15,889 13s. 3d. at the previous stock-taking.

At the Head Office, the Stores held were valued at £22 13s. 10d., which is £18 12s. 11d. below last year's balance. This is, of course, exclusive of the plate, glassware, table linen, cutlery, and crockery stored in the ante-room, which is critically examined at each visit of inspection.

The Mines Branch held balances of unissued stores worth £67 17s. 10d., or £2 5s. 2d. more than the year before. A few discrepancies appear in the returns, but they are of a minor character, and may be allowed to pass.

The returns supplied by the Audit Department are quite correct, and the balances small.

The Stores in the hands of the various centres of the Police Department are this year valued at £4,500 8s. 2d., which is £497 15s. less than at the preceding stock-taking. The returns exhibit care on the part of the officers in whose custody these stores are placed, the discrepancies being practically nil. Generally the Police are very particular in the administration of their stores branches, and this year's returns show that the vigilance has not relaxed.

The Inspector-General of the Insane has control of an additional institution this year, and the Stores held at the Morriset Hospital have contributed £252 5s. 2d. to the total balances held. The returns show practically no discrepancies, which is creditable in view of the continuous operations on the stock.

The Reception House, Darlinghurst, and the Head Office of Inspector-General of the Insane respectively, hold very small balances, and the returns are correct.

The stock sheets sent in by the Master-in-Lunacy contain office requirements only, the value of which is set down at £10 10s. 5d. There are no discrepancies.

At the Quarantine Station, stock-taking was apparently attended by very good results. There are no discrepancies in the items, which together show a total value of £2,700 2s. 11d., inclusive of boats, horses, and vehicles worth £1,124 4s. 7d.

The Coast Hospital returns are very correct, and this year include Dispensary Stores, which have not hitherto appeared on the sheets, valued at £165 8s. 10d., and this accounts for the increase over last year's balances. The horses, harness, and vehicles are valued at £1,209 5s. 10d.; this amount forms part of that shown in the statement.

The stock at the Abattoirs is slightly in excess of last year, and the returns show the balances held to be in agreement with the stock account.

Under the administration of the Medical Inspector of Charities, there are seven institutions carrying stocks which, combined, reach a total of £2,707 11s. 6d., a decrease on last year of £413 6s. 4d. The returns are very correct, and the discrepancy in items infinitesimal.

In the Fisheries Department are found stores amounting in value to £92 17s. 9d., just a few pounds more than last year. A personal inspection has already been made of these stores with a satisfactory result.

The next Stores under this Department are those in the hands of the Bureau of Statistics and Registrar of Friendly Societies, aggregating £85 5s. in value. A personal inspection has been made in this case, and the result was favourable.

The Aboriginal Stations referred to at the opening of this Report close the sub-departments under the Chief Secretary, in which connection there are nine separate returns to hand, viz., one each from Brewarrina, Cumeroogunga, Grafton, Roseby Park, Wallaga Lake, Runnymede, Walhallow, Warangesda, and Brungle.

As previously pointed out, this is the first occasion upon which the Aboriginal Stations have made returns, and as a consequence they are not in true conformity with the provisions of the Audit Act and Regulations thereunder, inasmuch as appointments under Section 12 had not been made at time of stock-taking, nor do the returns bear the necessary certificate of examination by the stock-takers. Omission to quote prices in some instances, and failure to explain certain discrepancies, were reported when the returns first came to hand early in July, and the Board requested to have the complaints attended to, which has since been done. The managers at the several stations are, perhaps, somewhat strangers to the requirements of this Department; and in view of the balances on hand being worth over £1,190 in all, special care will be taken to have them brought into line in future.

IV.—

IV.—Treasurer and Secretary for Finance and Trade.

The Treasury Department, Head Office, has submitted stock sheets which show a value of £24 17s. for 72 lines only, in which there are nearly 32 per cent. of errors. Last year, in the sheets, there were 18½ per cent. of discrepancies between the stock account and the balances in hand. To keep a stock of this description correct requires very little book-keeping, and there should be no difficulty in guarding against discrepancies in any of the lines held; to this end a visit was paid to the Treasury, resulting in an amendment in the method of keeping the stock book and intermediate checking of the stock.

The stock held by the Commissioner for Stamp Duties is small, and the returns are correct.

The Land and Income Tax Stores are not excessive, and there are no discrepancies in the returns.

The Government Printer's returns are accompanied by the usual letter of advice, in which reference is made to the degree of improvement upon previous years' stock-taking. The balances this year are heavy, comparatively, the figures running up to £18,225, nearly half as much again as last year, at which date, however, the stock was exceptionally low. There are still 5 per cent. of discrepancies to be seen in the returns, but the Government Printer and the Accountant both express an anticipation of still better results in the future.

Advices from the Department of Navigation, together with the report of your Inspector appointed under the Audit Act, show very good results, and when the conditions prevailing at some of the out-stations, and the class of officers who are entrusted with the duty of stock and account keeping are remembered, this Department may be said to be doing very good work in the direction of housing and using the Stores supplied to them.

The Invalidity and Accidents Pensions Branch hold balances valued at less than £14, and as there are no discrepancies in the returns, further comment at present is not needed.

The Resumed Properties this year hold stores which previously belonged to the Works Department, and the returns show a total value on hand of £604 7s. 2d. There are a few discrepancies, but the net result is only £1 1s. in excess of the stock-book.

The returns furnished by the Sydney Harbour Trust are now being investigated in connection with the annual audit of the accounts, and a separate report will be submitted as soon as the examination closes.

The Stores Supply Committee have sent in stock sheets as at 31st March, in which there appear some important discrepancies, specially brought under notice and referred back to the Secretary for explanations. Some of the causes assigned as being responsible for the shortages do not reflect credit upon the vigilance of the officers concerned, and it is to be regretted that in a Department so elaborately protected by the system of check imposed such discrepancies should arise. However, compared with last year there is improvement, and it might be well to let the matter rest for the present till the accounts are next inspected.

The State Clothing Factory returns are a decided improvement upon last year, but even now there are far too many disparities, the chief of which are seen in serge and broadcloth, where a combined loss of £7 10s. has been sustained, but not satisfactorily explained. This should be the subject of special inquiry at next inspection.

The Explosives Department have this year for the first time supplied returns of stock on hand, and these show a total value of £218 17s. 9d., all in agreement with the stock account. This is a good beginning, and as the duty of the officers teaches them to acquire a knowledge of the importance attaching to Stores, a similar result in future is confidently anticipated.

V.—Chief Commissioner for Railways.

RAILWAYS AND TRAMWAYS.

The figures supplied by the Railway Commissioners show the ledger balances at 31st March as under, viz. :—

General Stores	...	...	...	...	...	£478,266	18	7
Randwick do	...	...	...	...	...	117,194	10	4
Stationery	...	...	...	...	...	7,477	2	0
						<hr/>		
						£602,938		
						10 11		

This is £17,126 3s. 6d. less than last year, but the balances on that occasion were very high, and even now, compared with previous years, the total is much above the average. Purchases of rolling stock not yet charged out to Services, may account for a large portion of this amount, and full particulars should be available when the stock sheets come in. The result of stock-taking will then form the subject of a special examination and report, which last year was unavoidably abandoned owing to the trouble and difficulties created by the coal strike.

VI.—Attorney-General and Minister for Justice.

The Stores held by the Head Office consist of stationery, &c., for ordinary use only, and are valued at £31 4s. 7d., or about £7 less than last year. The stock sheets show no discrepancies.

The Sheriff, likewise the District Court Registrar, hold very small stocks, which are shown by the returns to be correct.

Including the Head Office, there are twenty institutions under the administration of the Comptroller-General of Prisons, holding stores of various degrees of quantity and description, the combined values reaching a total of £14,019 17s. The balances this year again exhibit a diminution at the time of stock-taking, and will probably recede still further by reason of improved conditions generally—the consolidation of stocks (through closing some of the gaols) and a falling off in the number of prisoner, notably in the country gaols. The stock sheets bear evidence of a continuous check, resulting in an entire absence of shortages or excess items. Several gaols have been visited by your Inspectors since the returns came to hand, and in each case a favourable report has been received. This is, no doubt, in a measure attributable

attributable to the uninterrupted check upon the stores by the gaol officials themselves, and at intervals by the Inspector of Prisons. There is no material difference in the book-keeping, but there is a pronounced discipline prevailing, which might well be observed in other departments of the Service with good effect.

The Industrial Registrar and the Public Service Board respectively conclude the list under this Department, but their stocks are very small, and do not require special mention.

VII.—Secretary for Lands.

The stocktakers at the Department of Lands, Head Office, found the balances on hand at 31st March in nearly every instance in agreement with the stock books, a few articles under general stores being the exception. There are in all thirty-five pages in the returns, showing the different stocks held by the Stores, Trigonometrical, and Lithographic Branches respectively, the combined values amounting to £4,282 9s., just about £25 below last year.

When last inspected, in March this year, a favourable report upon the accounts of the Department was received relating to the accounts as a whole and to the stores generally; but special attention was drawn to the presence of a large stock of lithographs, and the matter is being fully dealt with.

The Land Board and District Survey Offices are generally careful with their stores and the records correctly kept. The returns now to hand for this year, eleven in number, show an aggregate total of £244 15s. 5d., or an increase on last year of £39. The discrepancies are not numerous.

VIII.—Secretary for Public Works.

The only returns that have been furnished by the Works Department are those of the Head Office showing the balances of stationery, draftsmen's materials, and instruments on hand in the Stationery Room on 30th June, 1910. The sheets disclose careful management and accuracy generally, yet there are a few discrepant lines, equal to about $8\frac{3}{4}$ per cent. of the whole; but the value is very light, being less than 1 per cent. on the total value.

The stock in hands of the Director of Labour is stored at the State Bureau, Casual Labour Farm, Pitt Town, and the Labour Dépôt, Randwick, respectively. This Department has been visited since stocktaking, and Accounts and Stores reported favourably upon.

The Metropolitan Board of Water Supply and Sewerage are again this year early with their returns, and, taken as a whole, the stocktaking results are favourable; there are, however, among the general stores, chiefly in the frequently operative lines, certain discrepancies which might have been avoided with due care.

The figures below show the relative charges supporting the balances for 1909 and 1910, respectively, which are :—

	1909.	1910.
Stores Advance Account	£32,236 9 9	£37,466 8 4
Loans Account	35,879 6 6	11,140 14 10
Revenue	116 9 9	39 2 11
	<hr/>	<hr/>
	£68,232 6 0	£48,646 6 1

The particulars of these balances are set out in forty-three separate statements of a more or less voluminous character, that of the Controller of Stores heading the list with, roughly, £23,483 under his immediate supervision, and all on the Advance Account.

In reviewing the stock still on charge against the Loan Votes, the pumps and plant at No. 2 Pumping Station, Blackwattle, are first noticed, and account for the sum of £2,461 0s. 11d., the Gwynne pumps almost absorbing the whole amount. The next charge still remaining upon Loans is sundry material received from the Works Department, and now stored at Parramatta, valued at £219 13s. 11d. The final charge upon Loans is the "Menangle Plant," stored at Leichhardt, having an estimated cost of £8,550, and consisting of engine, dynamo, motor, circulating pump and motor, and a long list of accessory sundries. The last item not on the Advance Account is a small quantity of paint at Crown-street, amounting to £39 2s. 11d. It will be remembered that last year a special request was made to the Board to release the Loan Votes of the burden of charge for these Stores, and the result has been a reduction of about £24,740, which is satisfactory as far as it goes, further efforts should however be made as soon as possible, so that these wrong charges against Loans might disappear altogether.

The Hunter District Water Supply and Sewerage Board have furnished their returns very promptly, and have carefully set out explanations as to the cause of the surplus and deficient items, which are few and small in amount, and have since been adjusted.

The returns of Stores under the Public Works Department that have yet to be received are as follow :—

Government Dockyard,
General Dépôt, Murray street,
Architect's Yard,
Railway Construction,

Newcastle District Works Office,
Ballina,
Lithgow.

IX.—Public Instruction.

The Stores held by the Head Office and the Technical College and Technological Museum, Sydney, respectively, are not extensive, and the returns are very correct.

The State Children's Relief Department balances have advanced somewhat as compared with last year, and the discrepancies in the sheets were specially brought under your notice at the time the sheets were received. The Inspector under Section 12 of the Audit Act has furnished an explanation which has for the present been accepted.

The N.S.S. "Sobraon" Stores have receded considerably since last year, and the returns disclose no disparities. The workshops, however, for which no previous record has been received, show tools, material and timber on hand to the value of £969 14s. 8d.

The

The Girls' Industrial School, Parramatta, and the Boys' Home, at Brush Farm, have increased their balances this year, but the sheets are fairly correct.

The Observatory stock is not very great, and is confined to a small quantity of general stores and stationery, in which there are no disparities.

At the Australian Museum the stationery, general stores, and bottles, jars and glassware, were estimated to approximate £368 0s. 8d. in value, or about £60 more than last year.

The Library returns were pronounced correct and satisfactory by the Inspector, who visited there last month.

The General Stores and Stationery at the National Art Gallery show a total of £32 5s. 6d., a little more than last year, but the items are correct.

The Stock at the "Sobraon" Workshops, at Cockatoo Island, has been mentioned as under N.S.S. "Sobraon," although it appears last on the statement. The returns include all the tools, screws, bolts and nuts, paints, timber, &c., and the necessary equipment for workshops.

X.—Secretary for Agriculture.

The balance on hand at the Head Office are higher than formerly, but the returns show very small and few differences between the Stock held and the Stock Account.

The Hawkesbury College statements contain only a few discrepant items of small amounts and the total value has diminished by £98 11s. 6d.

At the Wollongbar Farm several excesses were noticed, to which special attention has already been directed, and the explanations received have been accepted.

The manager of the Experiment Farm at Wagga sent in Stock Sheets showing a deficiency in binder twine, and was called upon for an explanation, in which he stated the twine was rightly issued but "without an order," and a note has been made for attention at next inspection of the Farm Accounts.

The Bathurst Experiment Farm returns are in good order and do not need special comment.

The accounts of the Bellingdegarbar Farm, Grafton, have quite recently been inspected, when the Stock and returns, together with other matters, were specially dealt with.

The Stocktaker at the Howlong Viticultural Station has handed in a return without any discrepant lines.

The Stock and Brands Branch report £12 10s. 10d. worth of stationery, &c, on hand, which were not advised in previous years. The returns indicate correct account keeping.

The Stores at the Botanic Gardens, Nursery Garden at Campbelltown, Government Domains, Garden Palace Grounds, and Centennial Park are all under the same administrative head, and as each one has forwarded satisfactory statements of the Stock on hand, I propose to close this rather long report with a testimony to marked improvement in many directions both as to the accuracy of Stock balances generally and the prompt manner in which the statements have been forwarded to this Department.

I have, &c.,

R. H. REILLY,

Inspector of Public Accounts.

Submitted. The report appears to show improvement in the records and management of the Stores.

J. McKERN,

Acting Chief Inspector.

August 20, 1910.

APPENDIX T.

Cases submitted during 1909-10 by Auditor-General, under SECTION 15 of Audit Act, 1902, to the SOLICITOR-GENERAL and CROWN SOLICITOR, and the OPINIONS obtained thereon.

CASE No. 1.

Conditional Purchase 78/34—Tenterfield, J. Dwyer.

Sir,

Department of Audit, Sydney, 17th July, 1909.

I have the honor to state that an instalment was due on the above quoted conditional purchase on the 1st January, 1895, and the selector made application to the Minister for Lands that the payment be suspended under the provisions of section 28 of the Crown Lands Act, 1895.

In view of the fact that the Crown Lands Act of 1895 did not become law until the 1st June, 1895, or five months after due date of payment of instalment, it seems to me that the Minister had no power to grant the suspension of the payment due 1st January, 1895, and I shall be glad if you will kindly advise me in the matter.

I have, &c.,

JOHN VERNON.

Auditor-General.

The Crown Solicitor.

Sir,

Crown Solicitor's Office, Sydney, 21st August, 1909.

I have the honor to return herewith the papers numbered as in the margin in which I am asked to advise respecting conditional purchase 78/34, Tenterfield, in the name of J. Dwyer.

It appears that Mr. Dwyer was granted an extension of time till 30th June, 1895, and in June he applied for a further extension, but was requested to make application under section 28 of the Crown Lands Act, 1895. He did so, and was then granted suspension of the condition of payment till 1st January, 1896. As the Act did not become operative till the 1st June, 1895, it seemed to you that the Minister had no power to grant such suspension.

The instalment in question had, in terms of section 8 of the Act 39 Vic. No. 13, to be paid between 1st January and 1st April, 1895.

In my opinion the Minister had no power to suspend the condition under the provisions of section 28, and must be taken to have granted a further extension of time under the Act 39 Vic. No. 13.

I have, &c.,

JNO. V. TILLET, J.

Crown Solicitor.

The Auditor-General, Sydney.

CASE No. 2.

Allowance to Widow of late Mr. H. McLachlan, Secretary for Railways.

Sir,

Department of Audit, 30th December, 1909.

I have the honor to request that you will be so good as to advise me whether section 16 (or any other section) of the Railways Act of 1901 empowers the Chief Commissioner for Railways and Tramways to grant and pay an allowance out of the Vote for Railways and Tramways Working Expenses to the widow or other representative in the estate of a deceased officer.

The question has arisen in connection with the payment of a gratuity of £826 12s. 2d. to the widow of the late Mr. Hugh McLachlan, Secretary, which is stated to be in consideration of special services rendered by that officer during his services of thirty-four years in the Department of Railways.

I am of opinion that my duty as Auditor-General necessitates my calling for some greater authority than that exercised in the above case, and therefore submit the matter for the favour of a legal opinion on the subject, which would constitute a guide to any action which might hereafter be found necessary.

It might be mentioned that the late Mr. McLachlan was, at the time of his decease, a contributor to the Superannuation Fund, and his untimely death prevented him from gaining any benefits which otherwise would have accrued had he lived; and that having been a contributor, his representatives might, if necessary, make a claim under the provisions of the Public Service Act to meet such cases.

I shall feel obliged by your kindly dealing with this matter as early as possible.

I have, &c.,

JOHN VERNON,

Auditor-General.

The Crown Solicitor.

Subject:—Allowance to Widow of late Mr. H. McLachlan, Secretary for Railways.

Sir,

Crown Solicitor's Office, Sydney, 25th February, 1910.

With reference to your communication of the 30th December ultimo, relating to the above matter, I have the honor to inform you that I have submitted the question to Mr. Solicitor-General Garland, a copy of whose advising thereon will be found herewith.

Departmental papers herewith.

I have, &c.,

JNO. V. TILLET, J.

Crown Solicitor.

The Auditor-General, Sydney.

Copy Opinion of the Solicitor-General.

Allowance to Widow of late Mr. H. McLachlan, Secretary for Railways.

NEITHER section 16 nor any other section of the Railways Act of 1901 empowers the Chief Commissioner to grant and pay out of his Vote for Railway and Tramway Working Expenses an allowance to the widow of an officer in consideration of special services by such officer during a long period of service in the Department.

J.G.,

17/2/10.

CASE No. 3.

CASE No. 3.

Questions on Interpretation of Clause 64 of the Audit Act, No. 26, 1902.

Department of Audit, 14 March, 1910.

Sir,

The moneys and accounts principally affected by clause No. 64 of the Audit Act are the London receipts and payments, but other accounts may arise in the future, and as assertions have been made by certain persons that arrangements can be brought into effect under this special clause, which will govern and destroy (if need be) the regulations brought in under the provisions of the preceding clauses of the Act, it is considered highly advisable that a legal opinion be given on the subject, consequently, I have the honor to request that I may be informed as to the scope of the clause referred to, particularly with regard to the following points, viz. :—

- (a) Moneys are remitted to London from Treasurer's Cash Credit or Remittance Account. They are brought to book in the London Government Banks, and from these funds all payments in London are made.
- (b) When invoices, &c., of goods arrive, the payments are allotted by the Treasury to the several Appropriations or Votes chargeable, and the Treasurer's Cash Credit recouped.
- (c) It is clear that no transactions under the Votes or Appropriations of Parliament are carried on outside the State; and, if so, is not the allocation to Votes or Accounts subject to the provisions of the Audit Act as a local transaction, and apart from any arrangements made by the Governor under section 64.
- (d) If so, do not the arrangements and regulations for examination and audit of all charges under allocation (as stated above) made under the local provisions of the Act come into force directly the accounts, invoices, &c., from London arrive in the State, and are there dealt with?
- (e) Does the use of the phrase—
"Notwithstanding anything in this Act, the Governor may make such arrangements as he considers necessary for the collection, receipt, custody, issue, expenditure, due accounting for, care and management outside New South Wales,"—
permit of any arrangement being made which would act prejudicially to or be inconsistent with the provisions of the Act itself?
- (f) In short, can any arrangements be legally made under section 64, which would nullify, prejudice, or impair the effect of the preceding provisions of the Act itself?
- (g) Can any arrangements made by the Governor under the provisions of section 64 be made applicable to accounts, statements, or books, compiled and kept within the State, as regards examination, inspection, and audit?

I have, &c.,

JOHN VERNON,

Auditor-General.

The Crown Solicitor.

Crown Solicitor's Office, Sydney, 30th March, 1910.

Sir,

Referring to your letter of the 14th instant, in which advice is sought on a number of questions in regard to section 64, Audit Act, 1902, I have the honor to point out that the questions submitted appear to be merely abstract ones, and to inform you that it is not the practice of this Office to advise on such questions.

If at any time it should be found necessary in the actual administration of the Act to have them determined, I shall be glad then, if so desired, to consider and advise thereon.

I have, &c.,

JNO. V. TILLET,

Crown Solicitor.

The Auditor-General, Sydney.

Scope of "Arrangements" gazetted 16th May, 1906, under Audit Act, 1902.

Sir,

Department of Audit, 5th April, 1910.

In reply to your letter of 30th ultimo, I have the honor to state that I was of opinion that the question as presented, although having a semblance of a general bearing, was sufficiently definite as to allow of an opinion being given on the points raised.

With a view of making my request clearer, I here quote actual transactions out of the many arising each month.

I have taken for illustration three items in the October Statement of Payments in London, by the London and Westminster Bank :—

- | | |
|--|--|
| (1) Rechnung three-colour projection Lanterns, &c.,
Government Printing Office, £401 14s. 2d. | Charged by Treasury to—
Stores Supply Department — Contin-
gencies, Item 91. |
| (2) Plombs and Sceller, Lead Seals, £33 15s. | Public Works Department — Miscel-
laneous, Item 192. |
| (3) P. and R. Fleming & Co., Fleming Potato and
Charlock Sprayer, £25 6s. 9d. | Agricultural Contingencies, Item 238. |

The Statement of Payments was prepared by the Treasury, and the entries thereon are based on advices received from London, as will be seen by examination of the attached invoices.

I am of opinion that directly these payments were brought to account in the Treasury books (by being charged to the respective votes or accounts), the "Arrangements" gazetted under the 64th section of the Audit Act, 1902, ceased to apply to these particular transactions—in other words, the payments became subject to the same course of examination and audit from the date of posting in the Treasury books, as if they had been local from their inception.

Copy of the "Arrangements" dated 16th May, 1906, under Audit Act, attached.

I have, &c.,

JOHN VERNON,

Auditor-General.

The Crown Solicitor.

Sir,

Sir,

Crown Solicitor's Office, Sydney, 8th April, 1910.

With reference to your letter of 5th instant, respecting the "Arrangements" under Audit Act, 1902 (s. 64), I have the honor to inform you that, in my opinion, directly the payments are brought to account in the Treasury Books (by being charged to a particular Vote), the charge becomes subject to examination under the Audit Act in the same way as any other charge to that Vote.

I return herewith the invoices which accompanied your letter.

I have, &c.,

JOHN V. TILLET,
Crown Solicitor.

The Auditor-General.

CASE No. 4.

Subject:—Request of the Auditor-General for advising as to power in connection with Departmental Certificates of London payments.

Sir,

Crown Solicitor's Office, Sydney, 20th April, 1910.

With reference to your communication of the 14th ultimo, relating to the above matter, I have the honor to inform you that I have submitted the question to Mr. Solicitor-General Garland, a copy of whose advising thereon will be found herewith.

I have, &c.,

JOHN V. TILLET,
Crown Solicitor.

The Auditor-General.

Copy Opinion of the Solicitor-General.

IN my opinion, Accounting Officers cannot legally be required to "certify" in the terms printed on the certificate. They are, however, bound to give the Auditor-General any explanation or information he may desire, and therefore they may be called upon to give their opinion as to whether the sums specified "are correctly chargeable to the Vote (or Votes) stated."

JOHN GARLAND,

Solicitor-General.

13th April, 1910.

CASE No. 5.

Debt of Mr. S. E. Fell for Seed Wheat and Forage.

Sir,

Department of Audit, 14th July, 1910.

I have the honor to attach hereto certain papers (A.O. 10-2,244) connected with the case of a debt due to the Government by a person named Sydney E. Fell, who was supplied in March, 1903, with a certain quantity of seed wheat and forage, of a net value of £88 10s. 9d.

Subsequent inquiries have elicited the fact that his declarations (lodged with the then Minister for Mines and Agriculture) to the effect that he, the said S. E. Fell, was the holder or owner of certain properties, real and personal, were false, and that as a matter of fact he was not the holder or owner of the said properties.

It will be observed that the matter has been submitted more than once to the Minister for Agriculture, who in his last Minute has declined to take further action on the ground that "there is nothing to show that a wilfully false declaration has been made," and the Auditor-General is required to certify (for submission to the Executive Council) that this case is one which should be waived and written off, and the sums so written off submitted for appropriation by the Parliament.

As I do not consider that the debt should be so waived, and am of opinion that the making of such a declaration at all sufficiently proves its wilfulness, I request that you will be so good as to submit a case for the opinion of the Honorable the Attorney-General as to the course which is to be followed by me, seeing that the action taken does not appear to be consistent with the results which should follow the discovery of a criminal act such as a false declaration, nor does it appear consistent with my duty to the Government to certify to the matter as one which should be written off or abandoned without further action.

I have, &c.,

J. VERNON,

Auditor-General.

The Crown Solicitor.

Sir,

Crown Solicitor's Office, Sydney, 28th July, 1910.

With reference to your communication of the 14th instant, relating to the above matter, I have the honor to inform you that I have, as requested, submitted the question to Mr. Solicitor-General Garland, a copy of whose advising thereon will be found herewith. Departmental papers herewith.

I have, &c.,

JNO. V. TILLET,

Crown Solicitor.

The Auditor-General.

Copy Opinion of the Solicitor-General.

ON the facts submitted it appears that there is no probability of this money being recovered by civil process, therefore in my opinion the Auditor-General may properly certify that the amount should be written off. The question as to whether criminal proceedings should be instituted must be considered quite apart from this matter—as such proceedings are never instituted as a means of recovering money due to the Crown.

22nd July, 1910.

J.G.

APPENDIX U.

Public Accounts Committee.

Sir, The Treasury, New South Wales, Sydney, 2nd November, 1909.
I have the honor to inform you that during the month of September last the Public Accounts Committee inquired into certain items of unauthorised expenditure referred to them by the Colonial Treasurer, and reported thereon to the Legislative Assembly on the 23rd of that month. I presume that you will include this Report in your next Annual Report.

I have, &c.,

W. J. COWIE,
Secretary.

1909.

1909.

THIRD REPORT OF THE PUBLIC ACCOUNTS COMMITTEE, TOGETHER WITH MINUTES OF EVIDENCE.

The Public Accounts Committee, appointed by the Legislative Assembly on 31st October, 1907, under the provisions of section 16 of the Audit Act, 1902, with power, *inter alia*, to—

Inquire into and report to the Legislative Assembly upon all expenditure by a Minister of the Crown made without Parliamentary sanction or appropriation.

The Committee sat on 16th September, 1909, for the purpose of taking evidence in regard to the following matters referred to them, and, having examined the Chief Accountant to the Chief Commissioner for Railways and Tramways, have agreed to the following Report:—

Payments "Unauthorised in Suspense" to 30th June, 1909, made in anticipation of the sanction of Parliament, in connection with the Railways, £195,178, and in connection with the Tramways, £3,261—total, £198,439.

The Estimates-in-Chief for the year 1908-9 include items of £2,788,412 in payment of expenses in connection with the working of the Railways, and £880,014 in connection with the working of the Tramways, making a total of £3,668,426. The actual expenditure under these heads exceeded the total estimate by £198,439 5s. 2d., and your Committee made inquiries with a view of ascertaining whether there was an adequate explanation for the discrepancy existing between the amount appearing in the Estimates and the amount expended.

Mr. Hall, in his evidence, pointed out that the increased expenditure in connection with the railways was mainly due to (1) the very large passenger traffic, the number of passengers carried increasing from 47,487,030 in the previous year to 52,051,556 last year, while the increase in passenger train miles was 728,163; (2) the concessions and advances at the rate of £207,587 per annum made to the Staff, portion of which amount was charged to the financial year under review; and (3) the additional hands required where the traffic had outgrown the Staff.

With regard to the increase in the Tramway expenses, this is accounted for by the very large increase in traffic.

After a careful consideration of the evidence, your Committee are of opinion that the expenditure was justifiable; but in view of the fact that the unauthorised expenditure was so greatly in excess of the income derived from the unexpected increase in traffic, it seems to your Committee to indicate that a more liberal view might have been taken of the estimated requirements for the year.

Unauthorised expenditure to meet charges in excess of the capital of the Railway Store Account to the extent of £133,632 4s. 6d.

In connection with this matter, Mr. Hall submitted a statement explaining the circumstances surrounding this excess expenditure (see Minutes of Proceedings). Shortly they are as follows:—In September last the Chief Commissioner for Railways and Tramways wrote to the Agent-General for this State in London asking that, as the time was opportune for the placing of orders for rails and fastenings, tenders be called for 16,000 tons of rails and sufficient fastenings. The quantity was subsequently increased to 21,000 tons, and delivery was to commence in Great Britain at the end of March, 1909, with a view of avoiding any disturbance in the financial arrangements. The successful tenderers (the Dominion Iron and Steel Company of Canada) intimated, however, that they could not execute the order at the price quoted by them unless prompt delivery was accepted. This development was then considered by this State's London representative and the Consulting Engineer, who decided that it would be in the interests of the State to accept the tender of the Dominion Iron and Steel Company, and this they did. A large proportion of the rails were delivered during January last, and the payment therefor, amounting to £100,831, was made in the same month. To this sum an amount of £36,387 has to be added, which represents advances made in London in respect of engines.

By accepting the tender of the Dominion Iron and Steel Company, which was 10s. 9d. per ton lower than the next lowest tender, the State gained no less a sum than £11,287 10s., from which should be deducted an amount of £877 0s. 5d., representing the loss involved by making the payments for the rails earlier than was originally contemplated, calculated at the mean rate the Government receives on deposits in London, viz., 2 per cent.

In view of the foregoing, your Committee are of opinion that the expenditure was justifiable.

J. H. CANN,
Deputy-Chairman.

The Treasury, New South Wales,
Sydney, 23rd September, 1909.

PROCEEDINGS OF THE COMMITTEE.

Thursday, 16 September, 1909.

Members Present :—

Mr. A. H. Griffith,

Mr. M. F. Morton,

Mr. J. H. Cann.

The Committee met in one of the rooms at the Treasury.

On the motion of Mr. Morton, seconded by Mr. Griffith, Mr. Cann was elected Deputy-Chairman, owing to the absence of the Chairman, Mr. David Storey, through illness.

Mr. Thomas Hall (Chief Accountant to the Chief Commissioner for Railways and Tramways), called in, sworn, and examined.

Witness withdrew.

Reassembling of the Committee to be arranged by the Deputy-Chairman.

Thursday, 23 September, 1909.

Members Present :—

Mr. J. H. Cann, Deputy-Chairman, in the Chair.

Mr. A. H. Griffith,

Mr. M. F. Morton.

The Committee met in one of the rooms at Parliament House.

The Deputy-Chairman submitted the Draft Report, which was read and adopted.

[Adjourned *sine die*.]

MINUTES OF EVIDENCE TAKEN BEFORE THE PUBLIC ACCOUNTS COMMITTEE.

Thursday, 16 September, 1909.

Members Present :—

Mr. J. H. Cann in the Chair.

Mr. Arthur Griffith,

Mr. M. F. Morton.

Thomas Hall (Chief Accountant to the Chief Commissioner for Railways and Tramways), sworn, and examined :—

1. *Deputy-Chairman.*] I understand you have already prepared the explanation in reference to the unauthorised items we have to inquire into ;—will you kindly read what you have got? Mr. Hall then read the following :—

The Estimates-in-Chief for the year 1908-9 include items of £2,788,412 in payment of expenses in connection with the working of the railways and £880,014 in connection with the tramways, making a total of £3,668,426. The actual expenditure under these heads exceeded the total estimate by £198,439, which is made up as follows :—

Locomotive Power—				£	£
Increase in repairs to engines, carriages, and waggons ...	...	...	...	62,999	
Do coal, coke, and wood ...	...	...	...	33,557	
Do water ...	...	...	...	5,358	
Do oil, tallow, and waste ...	...	...	...	788	
Do stores for cleaners ...	...	...	...	1,433	
Additional wages paid to drivers and firemen ...	...	...	...	14,781	
Do paid to cleaners, fuelmen, &c. ...	...	...	...	12,681	
Do to foremen and others ...	...	...	...	6,619	
					138,216

2. *Mr. Morton.* | "Additional wages," that does not mean additions to wages? No; wages for extra men.

Mr. Hall continuing:—

							£	£
Maintenance of Way, &c.—								
Increase in repairs and renewals, &c.	...	...	...	...	...	...	17,204	
Less credits and savings under other heads	...	...	...	...	...	...	11,193	
								6,011
Traffic Branch—								
Increase in station-masters, night officers, coaching and goods clerks ...							17,595	
Increase in porters, labourers, &c.							12,391	
Do guards...	...	...	...	...	...	...	4,980	
Do pointsmen, signalmen, &c.	...	...	...	...	...	...	1,572	
Do fuel, lighting, &c.	...	...	...	...	...	...	4,488	
Do compensation ...	...	...	...	...	...	...	2,470	
Do miscellaneous—including clothing, tarpaulins, and other sundry items	...	...	...	...	...	...	2,301	
								45,797
General charges—								
Increase in gratuities paid to widows of employees and to staff retired							1,569	
Increase in telegraph branch							2,968	
Do general	...	...	...	...	...	...	617	
								5,154
Total Railways—Increase							195,178	
Tramways—Increase							3,261	
								£198,439
The increased expenditure is owing—								
1. To an increase in earnings of							84,316	
2. To a reduction in rates made good by increased traffic							30,000	
								£114,316

3. *Mr. Griffith.* | I understand that the increase of income above what was estimated does not equal the excess of expenditure by over £100,000? Quite so. In the first place, however, it must be remembered that the Railway Department did not for a moment anticipate that the passenger traffic was likely to continue to increase in the same ratio as in previous years, but it so happened that it kept increasing and increasing. During the last five years the passenger traffic has actually increased 54 per cent. That, of course, you can readily imagine, is a very great increase, which necessitated providing additional trains, &c. Over the previous year there was an increase of passenger train miles of 728,163, and the passenger traffic increased from 47,487,030 to 52,051,550. The additional accommodation required to carry these additional passengers costs money. It must also be understood that additional accommodation may not effect a much improved return for some time.

4. *Mr. Morton.* | In other words, you cannot see directly the benefit derived from the additional accommodation? You may put on a train to-day and that train will perhaps meet the service for ten years, but the time will probably come when the traffic will so increase that another train will have to be put on, and when that time comes you may not immediately get the full benefit of the additional train.

5. *Mr. Griffith.* | According to the figures before us then the increased traffic produced £80,000, while the increased expenditure cost £200,000 in round figures? As I just said, we do not expect the full benefit of the increased accommodation immediately. There is something further, however. Large concessions were made to the staff during the year, viz., at the rate of £207,587 per annum, and a large portion of this sum was charged to the expenditure for the financial year under review. Then there was the decision given under the Industrial Disputes Act, which meant an expenditure of £33,000, while promotions, &c., incurred another £73,000.

6. Then these sums were not provided for on the estimates? No; it was not thought that the expenditure would be so largely increased under these heads.

7. You have got £63,000 down for repairs in the Loco. Department in excess of the estimates;—how would repairs to waggons be caused by an increase of traffic? We cannot always estimate when waggons will fall due for repairs. We allow a reasonable amount, but if we find during any particular year that waggons must be renewed, the work has to be put in hand, irrespective of the expense, if traffic is pressing.

8. *Mr. Morton.* | It does not necessarily follow that increased traffic has caused you to spend that amount of £63,000? If you have increased traffic it is all the more necessary that the waggons should be repaired and put into service as quickly as possible.

9. *Mr. Griffith.* | Must not the waggons be kept in repair whether traffic is great or small? Yes; but considering the thousand and one things that have to be considered when making the estimate, without taking into account the possibility of increasing traffic, it is very difficult to arrive at an exact estimate.

10. *Mr. Morton.* | Generally speaking then, you always spend more than the estimate? Not always. There is always something cropping up which cannot be foreseen, and it would be very unbusiness-like to include in the estimate items of expenditure which may never be incurred. You have rather to be ruled by a moderate view of the business and its requirements.

11. I take it that for the coming year you are increasing your estimate? Yes.

12. I suppose you take care not to increase the percentage of working expenses? Any percentage below 60 per cent. cannot be grumbled at. Last year Victoria's working cost was over 60 per cent.

13. *Mr. Griffith.* | In regard to the tramway item of £3,261, I take it that the increased income covers that? Yes; the wage increase was responsible for the increase.

14. *Deputy Chairman.* | You estimate your increases on the percentage basis;—will you include the increased expenditure we are now dealing with in taking your percentage? Not necessarily, but in the coming year that is so.

15. I think we might pass these two items.

Agreed.

Item of £133,632 4s. 6d., amount paid in excess of the capital of the Railway Store Account.

16. *Deputy-Chairman.*] What have you to say in regard to this matter, Mr. Hall? I have prepared a paper respecting this matter which I shall be glad to read. This has really been a very profitable investment for the State. Mr. Hall read the following:—

With regard to the unauthorised expenditure in connection with the Railway Store Suspense Account to meet charges in excess of the capital of the Railway Store Account to the extent of £133,632 4s. 6d. In explanation it may be stated that on the 8th September, 1908, the Chief Commissioner for Railways wrote to the Agent-General, intimating that as the time was opportune for placing orders for rails and fastenings, and as the requirements of the Department during the next year would equal about 16,000 tons of rails, it was desirable to invite tenders for that quantity with sufficient fastenings, delivery to commence in Great Britain at the end of March, 1909.

Tenders were invited by the Agent-General, and offers were received from the following firms:—

Dominion I. and S. Co. of Canada...	...	£5 17 0	per ton	c.i.f.	Sydney.
Bolling and Lowe (Russian tender)	...	6 7 9	„	c.i.f.	„
R. W. Cameron & Co.	...	5 19 0	„	f.o.b.	New York.
Stahlwarks Verband	...	6 4 0	„	f.o.b.	Antwerp.
Bolckow, Vaughan, & Co	...	6 5 0	„	f.o.b.	Mid'boro.
Freight and insurance from Middles-					
borough approximately 15s. 5d. per ton.					

and on the 25th June, 1908, a further lot of 5,000 tons was ordered to commence on completion of deliveries under existing contract, the deliveries having been fixed to avoid any disturbance in the financial arrangements during the financial year ending 30th June last.

It appears, however, from the Agent-General's letter of the 26th March, 1909, that he noticed that the period of delivery offered by the Dominion Company was eight weeks only, attention was therefore drawn to the fact that deliveries were required to begin in the United Kingdom at the end of March, at the rate of 3,000 tons per month. The company, however, pointed out that in offering such a low price, their object was more to keep things together than to make a profit, and it was important that they should be allowed to execute the contract promptly, otherwise they could not undertake it at the price, the difficulty being in making the first shipments in time to coincide with the March and April deliveries, seeing that their port was closed to navigation from the end of December until about the middle or perhaps the end of April. The matter was referred by the Agent-General to the Consulting Engineer in London—Mr. Joseph Davis—in order that the question might be fully discussed in all its bearings, and he considered that the Government's interests would be best served by accepting the prompt delivery offered, and this was done without consulting the Minister or the Chief Commissioner for Railways.

Under the altered arrangements the first lot of 16,041 tons was delivered in London in January last, and payments were made on the 21st and 27th of that month, aggregating £100,831.

This sum and £36,387, advances made in London on engines in January, disturbed the financial arrangements, and a Railway Store Suspense Account had to be opened to meet the payments.

The loss involved in making the payments for the rails earlier than was originally contemplated, calculated at the mean rate the Government receives on deposits in London, viz., 2 per cent., is £877 0s. 5d.

On the other hand, it should be borne in mind that if early delivery had not been accepted, it is very probable that considerably more would have had to be paid for the rails, the next lowest tender being that of Bolling and Lowe (Russian tender), at £6 7s. 9d. per ton. The difference between this tender and that of the Dominion Company is 10s. 9d. per ton, which on 21,000 tons of rails represents a sum of £11,287 10s. In addition to this the saving in interest during the life of the rails, viz., twenty-five years, amounts to £14,050 13s. 10d., and it will therefore be apparent that, although earlier payments had to be made, the transaction was a very advantageous one for the State.

17. *Mr. Griffith.*] With regard to the question of the life of rails referred to, and the saving estimated;—on what grounds do you arrive at that saving? The life of a rail is set down as twenty-five years. It therefore follows that, if a saving has been effected in the purchase of the rails (as was done in this case to the extent of £11,287 10s.), there should be a saving of interest on that amount for the life of the rails. In other words, if the next lowest tender had been accepted, the State would have had to pay £11,000 more for the rails, which amount, if invested for twenty-five years, would return interest to the extent of £14,050.

18. You may claim the saving on the capital cost, but I should hardly think the saving of interest ought to be claimed? Take the case of a man who buys a house which is offered for £700, but which he manages to purchase for £500. He has thus saved £200 on the purchase, and has that amount for investment elsewhere, just as the Government has the £11,000 available for investment in other ways.

The Committee were of opinion that the transaction was a good one.

[Witness withdrew.]

Sir,

The Treasury, New South Wales, Sydney, 19th August, 1910.

With reference to your letters of 8th ultimo and 17th instant, asking to be furnished with the Report of the Public Accounts Committee in respect of any matters referred to them in connection with the financial year 1909-1910, I have the honor to hand you herewith a copy of the Fourth Report of the Committee which was laid upon the Table of the Legislative Assembly last night.

I desire to remind you that a copy of the Third Report of the Committee, which was not available at the time of the preparation of your Report in respect of the year 1908-9, was sent to you on 2nd November last.

I have, &c.,

W. J. COWIE,

Secretary.
Fourth

The Auditor-General, Sydney.

Fourth Report.

THE Public Accounts Committee, appointed by the Legislative Assembly on 31st October, 1907, under the provisions of section 16 of the Audit Act, 1902, with power, *inter alia*, to—

“Inquire into and report to the Legislative Assembly upon all expenditure by a Minister of the Crown made without Parliamentary sanction or appropriation,”

sat on the 16th August, 1910, for the purpose of taking evidence in regard to the following matter referred to them, and, having examined the Chief Accountant to the Chief Commissioner for Railways and Tramways, have agreed to the following Report :—

Payments “Unauthorised in Suspense” to 30th June, 1910, made in anticipation of the sanction of Parliament in connection with railway working expenses—£207,003 12s. 10d.

The Estimates-in-Chief for the year 1909-1910 show the item of £3,084,857 to be allowed for railway working expenses. The actual expenditure under this head, however, exceeded the estimate by £219,322 1s. 11d.; but as there was a balance of £12,318 9s. 1d. unexpended on account of tramway working expenses, this amount was used in payment of railway working expenses, thus reducing the sum of £219,322 1s. 11d. to £207,003 12s. 10d., which sum represents the amount paid in excess of the Parliamentary appropriation of £4,077,540 for railway and tramway working expenses (£3,084,857 for railway working expenses and £992,683 for tramway working expenses). Your Committee made inquiries with a view of ascertaining the reason for this excess expenditure.

Mr. Hall, in his evidence, pointed out that the increase expenditure was due to—(1) the heavy increase in traffic necessitating extensive renewals and repairs, and additions to the rolling stock; (2) the flood in the north-west of the State; (3) the increased cost of fuel owing to the coal strike; and (4) the increased rates of pay to the staff under Awards and Wages Boards.

Your Committee, after carefully considering the evidence, are of opinion that the increased expenditure was justifiable.

DAVID STOREY,
Chairman.

The Treasury, New South Wales,
Sydney, 18th August, 1910.

1910.

PROCEEDINGS OF THE COMMITTEE.

Tuesday, 16th August, 1910.

Members Present :—

Mr. D. Storey, in the Chair.

Mr. A. H. Griffith, Mr. J. H. Cann,
Mr. M. F. Morton.

The Committee met in one of the rooms at the Treasury.

Mr. Thomas Hall, Chief Accountant to the Chief Commissioner for Railways and Tramways, called in, sworn, and examined.

Witness withdrew.

It was decided that the Committee meet again on Thursday, the 18th August, at 8.30, at Parliament House.

Thursday, 18th August, 1910.

Members Present :—

Mr. D. Storey, in the Chair.

Mr. A. H. Griffith, Mr. M. F. Morton,
Mr. J. H. Cann, Mr. D. Fell.

The Committee met in one of the rooms at Parliament House.

The Chairman submitted the Draft Report, which was read and adopted.

MINUTES OF EVIDENCE TAKEN BEFORE THE PUBLIC ACCOUNTS COMMITTEE,

Tuesday, 16th August, 1910.

Members Present :—

Mr. D. Storey, in the Chair.

Mr. A. H. Griffith, Mr. J. H. Cann,
Mr. M. F. Morton.

Mr. Thomas Hall, Chief Accountant to the Chief Commissioner for Railways and Tramways, sworn and examined :—

1. *The Chairman.*] It would appear that during last financial year the amount appropriated by Parliament for Railway Working Expenses was £3,084,857, but in addition thereto the Treasurer advanced during the month of June, 1910, a further sum of £207,003 12s. 10d. What was that additional sum for, Mr. H 11? I would like, Mr. Chairman, to state a few facts, which I think will explain the matter

matter fully. In regard to the Railways, the estimated amount of expenditure for the year was £3,084,857, which was based on an estimated revenue of £5,278,575. The season, however, was exceptionally good, and the traffic for the year realised £5,523,692, an excess of £245,117 over the estimate. To earn this extra revenue, we had to incur additional expenditure, and it was this, together with unforeseen expenditure, which caused the appropriation to be exceeded.

2. This £207,003 was, I suppose, all spent in June beyond ordinary requirements? Yes, the amount that was voted only lasted eleven months.

3. *Mr. Morton.*] If you had not got this extra amount, you would have overdrawn your votes at the end of June to this extent. You had spent in eleven months what had been sanctioned for twelve months? Practically speaking, we had been overspending during the whole year, and reached the limit of the appropriation about the end of May. Consequently we had to get this further sum to meet the requirements. Of course the increase was very much greater than we expected, but it was found absolutely necessary to spend more on rolling stock, as we had to put every available vehicle into service to cope with the traffic, and to do this much additional expense had to be incurred for repairs and renewals. Then, again, the floods in the north-west cost the Department about £20,000, an item which could not possibly have been estimated. The Coal Strike also cost the Department at least an extra £20,000, besides what was lost in not being able to carry the traffic. Then we had to meet the increased pay under Awards of Wages Boards to the extent of about £50,000. These special unforeseen items could not be anticipated when the estimates were made for the year.

4. These items practically make up half of the excess? Yes, when these unforeseen charges are taken into account, the increased traffic was worked at a less cost than the average.

5. *Mr. Griffith.*] That is what ought to be expected, is it not? The average ought not to be maintained for the extra traffic. It seems to me only reasonable to expect it to be lower? It all depends. It might happen that the increased traffic would require additional staff.

6. The increased cost for carrying extra traffic ought not to be in the same ratio as the expenses bear to the revenue under ordinary conditions? As a general rule the increased traffic is carried at a lower cost than the general average, but it does not always follow. For instance, it might happen that a sudden rush of traffic would have to be met, necessitating the keeping of employees on overtime and on Sundays, in which case the expenses would be very heavy. This state of things frequently happens during the wool and wheat seasons.

Mr. Hall then returned to the figures he had prepared, and stated that the items in excess were chiefly made up of the following, viz.:—

£44,423. This additional amount had to be spent in the Permanent Way Branch mainly owing to the floods in the north-west.

£143,249. This sum was spent in the Locomotive Branch in excess of the estimate, and was incurred in connection with renewals and repairs in order to bring into use every available truck to meet the increased traffic.

£28,722. This amount was spent in paying the additional staff required to handle the extra traffic, and to meet increased wages under Awards of Wages Boards.

These three items and a few others make a total excess of £219,322, but in consequence of a decrease in tramway expenditure, it was reduced by £12,318, leaving a balance to be provided over the voted amount, of £207,004.

7. *The Chairman.*] How does this decrease in expenditure arise? We had estimated that certain lines would be open to traffic earlier than they were. Consequently, the anticipated expenditure on these lines was not incurred.

8. Then we understand, Mr. Hall, that this under-estimate of the Department arises through the extra expenses incurred through the flood in the north-west, the coal strike; increased rates of pay payable under Awards of Wages Boards, and for repairs and renewals to the rolling stock owing to the large additional traffic? That is so.

9. Can you suggest any way whereby there shall be an Advance Account or Contingent Floating Account to which some amount which should be passed by Parliament could be placed to avoid moneys being expended without constitutional authority? Yes, I believe there is in New Zealand a system by which the Railway Department is authorised to draw money in excess of the amount voted to the extent of about 50 per cent. of the increased earnings.

10. Would you recommend that? I certainly think it is a very good arrangement.

11. *Mr. Cann.*] Don't you think that any concession of that sort is likely to lead to extravagance? I do not think so.

I am inclined to think that it would. Personally I think our system is the better one.

12. *Mr. Morton.*] The excess over the estimated revenue is about a quarter of a million. How is that derived—From what traffic, goods, passenger, or what? Last year there was an increase in every branch of the service, as the Chief Commissioner's report shows on page 3. From that report you will see that there was an increased return in the passenger traffic of £103,201, in the parcels traffic £13,030, in the merchandise £110,695, and so on.

(Witness then withdrew.)

The Committee, after considering the evidence given by Mr. Hall, were of opinion that the expenditure was justified, and decided to report accordingly.