1923.

LEGISLATIVE ASSEMBLY.

NEW SOUTH WALES.

REPORT

OF

THE AUDITOR-GENERAL

(UNDER THE AUDIT ACT, 1902).

WITH THE

PUBLIC ACCOUNTS

PREPARED BY THE

TREASURER,

FOR THE

FINANCIAL YEAR ENDED 30TH JUNE, 1923.

Ordered by the Legislative Assembly to be printed, 25 September, 1923.

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PUBLIC ACCOUNTS.

(FOR THE YEAR ENDED 30TH JUNE, 1923, WITH 52ND REPORT OF THE AUDITOR-GENERAL.)

The Auditor-General to The Honorable the Speaker of the Legislative Assembly.

Dear Sir, Department of Audit, Sydney, 22nd September, 1923.

Under the provisions of the Audit Act, 1902, I do myself the honor to transmit to you for presentation to the Legislative Assembly my Report on the Public Accounts, together with copy of the Colonial Treasurer's Statement of the Receipts and Payments of the Consolidated Revenue and other Accounts for the Financial Year ended 30th June 1923.

Yours faithfully,

F. A. COGHLAN,

Auditor-General.

The Honorable the Speaker of the
Legislative Assembly.

AUDITOR-GENERAL'S REPORT, 1922-23.

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AUDIT OF THE TREASURER'S ACCOUNTS,

as Appended hereto, for the Financial Year 1922-23.

THE accounts prescribed by law will be found accompanying this report. They have been duly audited, and have been certified to as required under the provisions of the Audit Acts.

The inherent prosperity of the State is reflected in the large income of the Treasury collected in a year of unfavourable conditions to various interests. As the financial year closed, and since, the country generally received bounteous rains, so that the dryness, which was feared in some areas of our great territory, is no longer a matter of concern.

A great augmentation of the State revenue with a considerably restrained expenditure resulted in the year's transactions giving a surplus. As, however, explained elsewhere, all the liabilities under the Superannuation law were not met, and in considering the year's receipts, it must not be overlooked, as, subsequently pointed out in detail, moneys which should have been collected in the year 1921–22 have been obtained in that of 1922–23, owing to the issue of assessment notices of income tax being delayed. On the other hand, to mention one case, a legacy of the past has caused the provision in the past financial year of a sum of £549,214.

The ever-growing interest bill absorbed during the year 1922–23 the sum of £8,383,714, and there is no prospect of cessation of the raising of new loans, or, for some time, of the costly procedure of replacing old flotations by renewals at less advantageous terms than those obtainable in the past. This growing impost of interest is the most important feature of the present position. The rendering nugatory, by the Act No. 11, 1914, of the Statute of 1904, the State Debt and Sinking Fund Act, has resulted in the yearly absurdity of the wholly unnecessary inflation of both sides of the Treasurer's statement by the payment and repayment of £350,000. Unless amending legislation be obtained this condition, which has operated since 1914, must continue until the present deficit has been extinguished, and the requisite conditions to ensure the payment met. The total loss by this suspension of a useful statute is shown elsewhere, and has been repeatedly referred to in Reports.

In considering the interest bill, it needs to be remembered that, apart from fully reproductive works, there are certain of the works upon which loan moneys have been spent which do not return anything like the interest paid upon the loans; others, while necessary to the State's development, make no direct return, a position which had considerable attention formerly.

For a year with conditions in certain parts of the State not conducive to increased revenue, the total income is most satisfactory, and is a record of receipts in that a figure was reached that was the highest yet attained. In the year 1910–11, the revenue was less than that of the preceding year, owing to the change in the basis of the annual credit from the Commonwealth, which dropped in that year to £1,942,245 from £3,347,616. Since that time the State, annually, has successively collected more revenue but, notwithstanding that surpluses have been obtained in certain years, the expenditure has been such that, at the end of 1921–22, the Consolidated Revenue Account showed a deficit of £3,578,262 17s. 6d.

Detailed reports as to the origin and growth of that deficit were given in last year's Report (pp 25–27).

The surplus on the transactions of the year 1922–23 having been placed to the credit of this account, the deficiency as on the 30th June, 1923, stood at £2,774,755 9s. 2d., it being understood that the treatment of a surplus in such circumstances, following the plan of previous years, already indicated in various Reports, provides that a deficiency balance has equitably the first claim upon the consideration of Parliament for partial liquidation from such surplus.

Special attention is being given to an item of £549,214 on page 5 of the Treasurer's Accounts. The findings after investigation will form the subject of a report to Parliament later, as it has been impracticable to conclude the inquiry within the time allowed for this Report.

The average rate of interest chargeable to the Business and Industrial Undertakings by the Treasury was dealt with in reports addressed by me to the Director of Finance for the Minister's consideration. It is anticipated that action in regard to the matter will be taken shortly as affecting the current and future years.

CONSOLIDATED REVENUE ACCOUNT.

The Account Current following is an abstract of the Consolidated Revenue Account for the year 1922–23, eliminating cross entries. **ABRIDGED**

ABRIDGED ACCOUNT CURRENT—CONSOLIDATED REVENUE ACCOUNT.

Financial Year, 1922-23.

(For fuller details see Treasurer's Accounts, pages 2-56.)

Governmental.

Particulars.	£ s. d.	Amount. £ s. d.	Total. £ s. d.
Revenue and Receipts—			
Returns (*per capita*) from Commonwealth Government			2,690,198 0 0
Taxation		7,799,117 19 8	
Land Revenue—			
Alienations for General Purposes	636,687 18 5		
Alienations appropriated to Public Works Account	347,961 6 11		
	£984,649 5 4		
Annual Revenue	£841,134 0 9		
		1,825,783 6 1	
Receipts for Services Rendered	£986,205 11 11		
General Miscellaneous	1,114,899 0 11		
Less transferred to Special Account on account of Forestry	84,908 15 2		
	£1,029,990 5 9		
		2,016,195 17 8	
			11,641,097 3 5
Total, Governmental			£ **14,331,295 3 5**

Particulars.	Amount. £ s. d.	Total. £ s. d.
Expenditure—		
On Account of Departments	11,114,489 8 3	
Interest on Public Debt £7,343,545 0 10		
,, ,, Treasury Bills for Public Works 329,045 5 8		
,, ,, Uninvested Funds, &c. 711,123 4 3		
	£8,383,713 10 9	
Less chargeable to Business Undertakings	£6,556,611 11 4	
	1,827,101 19 5	
		12,941,591 7 8
Statutory Transfer to Public Works Account		347,961 6 11
Total, Governmental	£	**13,289,552 14 7**

Business Undertakings.

	Amount. £ s. d.	Total. £ s. d.
Railways and Tramways	19,083,302 9 6	
Sydney Harbour Trust	852,241 19 1	
Metropolitan Board of Water Supply and Sewerage	1,666,633 3 0	
Hunter District Water Supply and Sewerage Board	159,626 9 5	
Total, Business Undertakings	£	**21,761,804 1 0**
Total, Governmental and Business Undertakings	£	36,093,099 4 5

	Working Expenses. £ s. d.	Interest on Loan Capital. £ s. d.	Total. £ s. d.
Railways and Tramways	13,791,697 8 3	4,995,306 11 7	18,787,003 19 10
Sydney Harbour Trust	229,849 11 5	496,239 15 5	726,089 6 10
Metropolitan Board of Water Supply and Sewerage	598,759 17 8	991,567 5 5	1,590,327 3 1
Hunter District Water Supply and Sewerage Board	81,847 5 7	73,497 18 11	155,345 4 6
£	14,702,154 2 11	6,556,611 11 4	21,258,765 14 3
Total, Business Undertakings			£ **21,258,765 14 3**
Total, Governmental and Business Undertakings			£ 34,548,318 8 10

Other Receipts.

	Amount. £ s. d.	Total. £ s. d.
Repayment of Advance, 1921-22 :—		
Advance to Treasurer	46,645 18 8	
Miners' Accident Relief (Repeal) Act, No. 46, 1916	6,198 11 2	
Total, Other Receipts	£	52,844 9 10
Total	£	36,145,943 14 3
Debit Balance carried forward to 1923-24	£	**2,774,755 9 2**
	£	38,920,699 3 5

Other Payments.

	Amount. £ s. d.	Total. £ s. d.
Advance made in 1921-22 :—		
Advance to Treasurer to be recovered	39,640 17 1	
Transfer to Public Works Fund—Amount in aid	200,000 0 0	
Government Guarantee, 1920-21 Wheat—Payment of 1s. 3d. per Bushel under guarantee of Payment of 7s. 6d. per Bushel for 1920-21 Wheat grown in New South Wales	5,263 0 0	
Payment to Australian Wheat Board in respect of Liabilities incurred in Wheat Pools	549,214 0 0	
		794,117 17 1
Total	£	35,342,436 5 11
Debit Balance brought forward from 1921-22.	£	**3,578,262 17 6**
	£	38,920,699 3 5

CONSOLIDATED

CONSOLIDATED REVENUE ACCOUNT

In regard to the elimination mentioned, the inflated totals occasion misconception. It is hoped that an alteration will be made. The present practice is not helpful to those who are not conversant with the usage in regard to the public accounts. A sum of £565,170 is involved in the statement under notice.

Receipts.

The following Statement is for comparative purposes, and shows the Collections under each of the principal heads of Receipts during the years 1921-22 and 1922-23 :—

Items.	Year ended— 30th June, 1922.	30th June, 1923.	Increase.	Decrease.
Governmental.				
Returns (*per capita*) to the State by the Commonwealth	£ 2,632,036	£ 2,690,198	£ 58,162	£ .....
Direct Taxation—				
Stamp and Probate Duties	2,250,696	2,637,032	386,336	.....
Land Tax	2,490	2,570	80	.....
Income Tax	4,077,897	4,196,228	118,331	.....
Motor Vehicle Tax	141,772	185,694	43,922	.....
Racing Taxes	547,577	537,610	.....	9,967
Licenses	228,585	239,984	11,399	.....
Land Revenue—				
Alienations	1,086,640	984,649	.....	101,991
Annual Revenue	817,581	841,134	23,553	.....
Services Rendered	925,972	986,206	60,234	.....
General Miscellaneous	1,101,650	1,029,990	.....	71,660
	11,180,860	11,641,097	643,855	183,618
Total Governmental ... ... £	13,812,896	14,331,295	702,017	183,618
Net Increase—Governmental...	.....	..... £	518,399	.....
Business Undertakings.				
Railways and Tramways	19,145,083	19,083,302	.....	61,781
Sydney Harbour Trust	827,123	852,242	25,119	.....
Metropolitan Board of Water Supply and Sewerage	1,607,429	1,666,633	59,204	.....
Hunter District Water Supply and Sewerage Board	152,693	159,627	6,934	.....
Total Business Undertakings	21,732,328	21,761,804	91,257	61,781
Net Increase—Business	.....	..... £	29,476	.....
Total Governmental and Business Undertakings ... ... £	35,545,224	36,093,099	793,274	245,399
Net Increase—Governmental and Business.	.....	..... £	547,875	.....
Other Receipts.				
Advance to Treasurer repaid	44,060	46,646	2,586	.....
State Children Relief Act, No. 61, 1901—1918-19	4	.....	.....	4
Miners' Accident Relief (Repeal) Act, No 46, 1916	48,532	6,199	.....	42,333
Total, Other Receipts	92,596	52,845	2,586	42,337
Net Decrease—Other	.....	.....	..... £	39,751
Grand Total ... ... £	35,637,820	36,145,944	795,860	287,736
Total Net Increase	.....	..... £	508,124	.....

Expenditure.

As in Receipts, a comparative statement as between the figures of the past two years is given.

Items	Year ended. 30th June, 1922.	Year ended. 30th June, 1923.	Increase.	Decrease.
Governmental.				
	£	£	£	£
Departments	12,071,746	11,114,489	.....	957,257
Interest— On Public Debt, Overdraft, &c.	1,604,687	1,827,102	222,415	.....
Transfer to Public Works Account...	406,708	347,962	.....	58,746
Total Governmental ... ... £	14,083,141	13,289,553	222,415	1,016,003
Net Decrease—Governmental	.....	.....	..... £	793,588
Business Undertakings.				
Railways and Tramways	19,275,198	18,787,004	.....	488,194
Sydney Harbour Trust	706,795	726,089	19,294	.....
Metropolitan Board of Water Supply and Sewerage...	1,540,020	1,590,327	50,307	.....
Hunter District Water Supply and Sewerage Board	151,268	155,345	4,077	.....
Total Business Undertakings ... £	21,673,281	21,258,765	73,678	488,194
Net Decrease—Business	.....	.....	..... £	414,516
Total Governmental and Business Undertakings £	35,756,422	34,548,318	296,093	1,504,197
Net Decrease—Governmental and Business	....	.....	..... £	1,208,104
Other Payments.				
Advance to Treasurer to be recovered	*46,646	39,641	.....	7,005
Grant-in-aid to Public Works Account	200,000	200,000	.....	.....
Government Guarantee, 1920-21 Wheat—Payment of 1s. 3d. per bushel under guarantee of payment of 7s. 6d. per bushel for 1920–21 wheat grown in New South Wales	963,137	5,263	.....	957,874
Payment to Australian Wheat Board in respect of Liabilities incurred in Wheat Pools ...	.....	549,214	549,214	.....
Carriage of Fodder for Starving Stock	210	.....	.....	210
Carriage of Wheat to Drought-stricken Areas ...	102	.....	.....	102
Wheat Acquisition Act, No. 27, 1914	8	.....	.....	8
Total Other Payments ... ... £	1,210,103	794,118	549,214	965,199
Net Decrease— Other Payments	.....	.....	..... £	415,985
Grand Total ... ... £	36,966,525	35,342,436	845,307	2,469,396
Total Net Decrease	.. ..	.....	..... £	1,624,089

* See Appendix 2.

LEDGER BALANCES.

(Pages 196–200, Treasurer's Accounts.)

The Ledger Balances in the Treasury Main Accounts are shown below, in comparison with those on 30th June, 1922 :—

Account.	1921-22.	1922-23.	Increase.	Decrease.
CREDIT.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Special Deposits	16,967,644 3 11	17,911,405 7 6	943,761 3 7	.....
Special Accounts	524,189 1 6	616,468 0 0	92,278 18 6	.....
Closer Settlement	24,903 3 2	.....	.....	24,903 3 2
Public Works	253,136 19 8	155,984 18 7	....	97,152 1 1
Miners' Accident Relief (Repeal) Act, No. 46, 1916	162,500 0 0	133,500 0 0	.....	29,000 0 0
£	,952,373 8 3	18,817,358 6 1	1,036,040 2 1	151,055 4 3
		Net increase	**Credit £884,984 17 10**	
DEBIT.				
Consolidated Revenue	3,578,262 17 6	2,774,755 9 2	.....	803,507 8 4
General Loan	10,461,290 6 9	10,740,098 6 5	278,807 19 8	.....
Closer Settlement	.....	67,953 14 7	67,953 14 7	.....
Public Works Account Expenditure Suspense	108,962 12 5	5,725 15 5	....	103,236 17 0
Loans Expenditure Suspense	585,965 17 4	471,281 2 8	.....	114,684 14 8
Coal Purchase Suspense	105,445 13 8	45,316 14 11	....	60,128 18 9
Railway Store Suspense Account	283,377 18 8	.....	.....	283,377 18 8
Government Dockyard Store Advance Account—London Payment Suspense Account	15,000 0 0	15,000 0 0	.....	....
Government Printer Stores Suspense Account	16,000 0 0	16,000 0 0	.....	....
Amounts not transferred to Public Accounts	972,306 16 5	731,757 9 8	.....	240,549 6 9
£	16,126,612 2 9	14,867,888 12 10	346,761 14 3	1,605,485 4 2
		Net decrease	**Debit**	**1,258,723 9 11**
			Net increase **Credit**	**£884,984 17 10**
			Net decrease **Debit**	**£1,258,723 9 11**
			Gain in Balances, 1922-23	**£2,143,708 7 9**

The balances of the accounts of the Treasury at 30th June, 1923, were :—

	Cr.	*Dr.*
Main Accounts—	£ s. d.	£ s. d.
Consolidated Revenue	.....	2,774,755 9 2
General Loan	.....	10,740,098 6 5
Closer Settlement	.....	67,953 14 7
Public Works...	155,984 18 7	.....
	£155,984 18 7	13,582,807 10 2
Expenditure Suspense Accounts—		
Loans	.....	471,281 2 8
Public Works Account	.....	5,725 15 5
Miscellaneous Accounts—		
Miners' Accident Relief (Repeal) Act, No. 46, 1916 (Securities realisable for the benefit of the Consolidated Revenue)	133,500 0 0	.....
	£289,484 18 7	£14,059,814 8 3

Following the form of presentation of the past, it may be added that the debit on these accounts at 30th June was £13,770,329 9s. 8d., added to which were £76,316 14s. 11d., Suspense Accounts, making in all £13,846,646 4s. 7d., to which extent the Special Deposits and Special Accounts were drawn upon for cover; and there were payments made by the Bank of New South Wales and the Commercial Banking Company of Sydney, Limited, amounting to £731,757 9s. 8d., as shown on page 200 of the Treasurer's Accounts, which had not been charged up to the above accounts; of this £647,137 8s. 6d. was on account of the various Industrial Undertakings. The improved position as regards last year is apparent.

PUBLIC WORKS ACCOUNT, ACT No. 9, 1906.

The net expenditure of the account from its commencement in 1906 to the 30th June, 1923, is shown in Appendices 3 and 4. Previous reports show the history of this account.

(*For fuller details, see Treasurer's Accounts, pages* 75–89.)

Particulars.	Amount.	Head of Service.	Construction.	Renewals.	Total.
Receipts—	£ s. d.	**Net Expenditure—**	£ s. d.	£ s. d.	£ s. d.
Two-thirds of the net Proceeds of the Sale of Crown lands, exclusive of interest on purchase money,—less 20 per centum of such proceeds for cost of administration and other charges	347,961 6 11	State Undertakings— Business— Railways and Tramways	18,946 12 7	.....	
		Metropolitan Water Supply and Sewerage	.....	16,757 7 3	
		Hunter District Water Supply and Sewerage	.....	201 9 8	
		Sydney Harbour Trust	.....	23,765 9 10	
			18,946 12 7	40,724 6 9	
Net proceeds of Sale of Land under Section 4 of the Public Instruction Act of 1880	1,355 15 3	Other— Wentworth Irrigation Area	1,970 8 6	.....	
		State Power Supply	2,909 13 0	.....	
		Government Printer—Plant and Equipment for Manufacture of Paper	3 12 5	.....	
		Water and Drainage Trusts, &c.	1,760 14 9	8,212 10 9	
		Country Towns Water Supply and Sewerage	1,228 5 6	.....	
		Observatory Hill Resumed Area	4,000 0 0	5,912 12 10	
			11,872 14 2	14,125 3 7	
			30,819 6 9	54,849 10 4	85,668 17 1
Transfer from Consolidated Revenue Account—Amount in aid	200,000 0 0	Miscellaneous— Public Buildings and Sites	319,270 10 0	69,024 14 3	
		Roads and Bridges	18,615 8 3	169,906 14 1	
		Harbours and Rivers Navigation	1,437 15 7	9,080 13 11	
Net Repayments on account of previous years	26,535 9 11		339,323 13 10	248,012 2 3	587,335 16 1
	575,852 12 1				673,004 13 2
Balance brought forward from 1921-22 £	**253,136 19 8**	**Balance carried forward to 1923–24** £			**155,984 18 7**
£	828,989 11 9			£	828,989 11 9

SPECIAL DEPOSITS ACCOUNT.

An abridged account current is shown below :—

(*For fuller details, see Treasurer's Accounts, pages* 57–59.)

Account.	Deposits or Receipts.		Re-issues or Expenditure.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Official Accounts :—				
Circulating Capital	6,148,551 7 3		5,466,000 14 9	
Other	1,967,987 15 8		1,726,333 1 2	
Industrial Undertakings : Working Accounts	1,626,325 2 1		1,564,819 11 2	
		9,742,864 5 0		8,757,153 7 1
Advances and Deposits	.....	1,908,500 19 4	.....	1,950,450 13 8
		11,651,365 4 4		10,707,604 0 9
Balance brought forward from 1921-22	.....	16,967,644 3 11	.....	.....
Balance carried forward to 1923-24	.....	.....	.....	17,911,405 7 6
Total	..... £	28,619,009 8 3	..... £	28,619,009 8 3

The Special Deposits Accounts comprise an aggregation of accounts relating to sums held or deposited with the Treasurer for Advance Accounts, Stores Accounts, Industrial Undertakings, &c. Included with such accounts is the Commonwealth Government's Advances to the State *re* the settlement of Returned Soldiers. This account, on the 30th June, 1923, amounted to £9,806,603 16s. 2d. The account is in a different category to a usual Special Deposits Account, the use of which formed the subject of comment, at various times, of my predecessor and myself. The treatment of this account it would seem desirable to consider, there being a debit balance on the date indicated of £10,740,098 6s. 5d. in the General Loan Account.

GENERAL LOAN ACCOUNT.

The General Loan Account opened with a debit balance of £10,461,290 6s. 9d., and closed with a debit of £10,740,098 6s. 5d.

An abridged account current is given below, and Appendices 6 and 7 show the appropriation, expenditure and writings-off to 30th June, 1923.

(*For fuller details, see Treasurer's Accounts, pages* 91-131.)

Particulars.	Amount.	Particulars.	Amount.	Total.
Receipts.	£ s. d.	**Payments.**	£ s. d.	£ s. d.
Negotiated in Sydney:—		**State Undertakings—**		
Proceeds of Sales—		Business—		
Funded Stock	6,915,137 16 5	Railways and Tramways	4,670,873 11 1	
Debentures	819,050 0 0	Metropolitan Water Supply & Sewerage	1,385,093 12 0	
Treasury Bills	335,000 0 0	Hunter District Water Supply and Sewerage	358,193 3 11	
	8,069,187 16 5	Sydney Harbour Trust	278,477 19 1	6,692,638 6 1
		Industrial—		
		Government Dockyard and Workshops, Newcastle	12,599 7 7	
		State Metal Quarries	18,490 16 4	
		,, Trawlers	52 4 0	
Negotiated in London:—		,, Motor Garage	537 16 11	
		Murrumbidgee Irrigation Areas	773,954 4 6	
Proceeds of Sales—		State Sawmills, Craven and Gloucester	4,210 16 11	809,845 6 3
£ s. d.				
Inscribed Stock.. 11,657,258 8 4				
Less Receipts returned 16,116 5 0				
	11,641,142 3 4	Other—		
		Water and Drainage Trusts, &c.	27,701 14 10	
		Country Towns Water Supplies and Sewerage	102,848 10 1	
		Housing Board	5,000 0 0	
		Electric Transmission—Port Kembla-Kiama	884 0 10	
		Hydro-electric Schemes	18,078 1 0	
		River Murray Commission	199,961 15 3	
Repayments to Capital under Act 77 of 1916:—		Improvements, Observatory Hill	8,808 11 4	
		Wentworth Irrigation Area	2,886 3 2	
State Brickworks, Homebush	20,870 0 0	Wollongong Electric Lighting	512 12 4	
		State Drug Depôt	4,000 0 0	
		State Clothing Factory	10,000 0 0	380,681 8 10
		Miscellaneous—		
		Public Buildings and Sites	1,576,406 19 7	
		Harbours and Rivers Navigation	156,830 16 0	
Net Repayments on account of previous years	26,721 4 5	Roads and Bridges	225,207 12 4	1,958,445 7 11
	£19,757,921 4 2	**Repayments of Loans Matured—**		
		Debentures	5,138,500 0 0	
		Funded Stock	4,619,718 14 9	
		Treasury Bills	436,900 0 0	10,195,118 14 9
				£20,036,729 3 10
Debit Balance carried forward to 1923-24	10,740,098 6 5	**Debit Balance brought forward from 1921-22**		10,461,290 6 9
	£30,498,019 10 7			£30,498,019 10 7

LOAN ACCOUNTS.

The following statement shows the receipts and expenditure of the various Loan Accounts during the year 1922-23 :—

Receipts.		Payments.				
Source.	Amount.	Distribution.	Business Undertakings.	Industrial and Other Undertakings.	General Works and Services.	Total.
	£		£	£	£	£
Local	8,069,188	Permanent	7,059,771	1,187,936	1,742,452	9,990,159
London	11,641,142	Circulating Capital	.....	19,000	350,000	369,000
Temporary Payments—Repaid by P. W. Fund	46,268					
Repayments of Capital by Industrial Undertakings	20,870		7,059,771	1,206,936	2,092,452	10,359,159
Net credits—Industrial and Other Undertakings	26,721					
		Repayment of Inscribed and Funded Stock			4,619,719	
		,, ,, Treasury Bills			436,900	
		,, ,, Debentures			5,138,500	
						10,195,119
Total Receipts £	**19,804,189**					
Excess Expenditure, 1922–23 £	**750,089**					
£	20,554,278	**Loan Expenditure, All Accounts, 1922–23 £**				**20,554,278**

CLOSER SETTLEMENT ACCOUNT, (Various Acts.)

Particulars of Debentures and of Ministerial Certificates, under the law, are given on pages 67–73 of the Treasurer's Accounts. The origin and purposes of this Fund have been explained in previous Reports.

(For fuller details, see Treasurer's Accounts, pages 63–65.)

Particulars.	Amount.	Total.	Particulars.	Amount.	Total.
Receipts—	£ s. d.	£ s. d.	**Payments—**	£ s. d.	£ s. d.
Repayments by Settlers ...	402,245 19 11		In purchase of Estates and Contingent Expenses ...	167,379 13 7	
,, on account of Improvement Leases ...	15,662 2 11		Interest on Loan Moneys ...	279,775 5 0	
Assurance Fees—Real Property Act ...	19,411 11 11		,, C.S. Debentures ...	226,656 15 2	
		437,319 14 9	,, Purchase Money ...	411 8 6	
			Under Real Property Act ...	1,553 10 3	
					675,776 12 6
Transfer from General Loan Account		300,000 0 0	Redemption of C.S. Debentures	.....	154,400 0 0
		737,319 14 9			
Balance brought forward from 1921–22		**24,903 3 2**			
Balance carried forward to 1923-24		**67,953 14 7**			
	£	830,176 12 6		£	830,176 12 6

CONSOLIDATED REVENUE—RECEIPTS AND PAYMENTS.

The Receipts and Expenditure in the Governmental Division and for the Business Undertakings from 1905–6 are shown hereunder, the Treasury in 1905 adopting such a division of the accounts. The explanation given in former reports as to the establishment of these figures and the differences from those given in the Yearly Statement of the Treasurer's Cash Account still obtains.

Total Receipts and Expenditure in each Division of the Consolidated Revenue Account (1922–23).

Year.	Receipts.				Payments.			
	Governmental.	Business Undertakings.	Other Receipts.	Total.	Governmental.	Business Undertakings.	Other Payments.	Total.
	£	£	£	£	£	£	£	£
1905–6 ...	6,428,519	5,854,595	8,254	12,291,368	5,803,050	5,583,814	8,379	11,395,243
1906–7 ...	6,958,960	6,433,476	14,108	13,406,544	6,319,822	5,929,975	581,526	12,831,323
1907–8 ...	7,107,448	6,853,315	35,102	13,995,865	6,525,459	6,328,663	936,163	13,790,285
1908–9 ...	6,626,938	6,998,180	62,157	13,687,275	6,401,106	6,847,383	1,478,032	14,726,521
1909–10 ...	6,972,870	7,567,265	42,281	14,582,416	6,133,128	7,245,495	851,764	14,230,387
1910–11 ...	5,460,746	8,378,448	43,291	13,882,485	6,276,190	7,922,083	272,414	14,470,687
1911–12 ...	6,653,593	9,123,449	20,094	15,797,136	6,899,503	8,729,831	507,945	16,137,279
1912–13 ...	6,361,029	9,696,365	493,127	16,550,521	7,334,227	9,832,570	612,103	17,778,900
1913–14 ...	7,349,098	10,949,651	139,479	18,438,228	7,448,958	10,598,555	17,676	18,065,189
1914–15 ...	7,920,887	11,007,664	17,676	18,946,227	7,526,262	10,708,894	281,023	18,516,179
1915–16 ...	8,206,465	11,422,977	74,076	19,703,518	7,917,536	11,369,096	267,295	19,553,927
1916–17 ...	8,627,652	11,868,344	26,101	20,522,097	8,152,146	12,244,061	394,688	20,790,895
1917–18 ...	8,944,111	12,456,235	143,396	21,543,742	8,564,569	12,534,493	420,856	21,519,918
1918–19 ...	9,382,993	14,036,267	28,906	23,448,166	8,712,825	14,014,099	506,474	23,233,398
1919–20 ...	10,589,597	17,965,043	95,856	28,650,496	11,196,494	18,110,011	903,508	30,210,013
1920–21 ...	13,528,452	20,462,861	40,083	34,031,396	13,566,707	20,462,440	447,745	34,476,892
1921–22 ...	13,812,896	21,732,323	92,596	35,637,820	14,083,141	21,673,281	1,210,103	36,966,525
1922–23 ...	14,331,295	21,761,804	52,845	36,145,944	13,289,553	21,258,765	794,118	35,342,436
Total £	155,263,549	214,568,267	1,429,428	371,261,244	152,159,676	211,393,509	10,491,812	374,035,997

In the year with which the statement opened, viz., 1905–6, the population of the State was 1,484,000, and in 1922–23 it was 2,173,153. It is only right to point out that from a comparatively early period of the war there had been an inflated currency and other factors which must not be lost sight of in comparing monetary totals in the later years.

UNAUTHORISED IN SUSPENSE.

A detailed statement of payments "Unauthorised in Suspense" is given on the following page14.

CONSOLIDATED REVENUE FUND.

Detail Statement of Payments "Unauthorised in Suspense," showing

Amount Voted for Services and Total Expenditure where Votes have been Exceeded during the Financial Year ended 30th June, 1923, and including Services for which no Vote was taken, indicated as new Expenditure.

Item No.	Page in Treasurer's Accounts.	HEADS OF EXPENDITURE.	Vote (after allowing for Transfers, &c.).	Amount Expended in excess of Authority.	Total Expenditure.
			£ s. d.	£ s. d.	£ s. d.
		PREMIER.			
		Miscellaneous Services—			
...	21	Rural Credit and Community Settlement Conferences—Expenses	.....	1,518 17 1	1,518 17 1
		TREASURER AND SECRETARY FOR FINANCE AND TRADE.			
		Miscellaneous Services—			
117	24	Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c., on Government Properties, and Costs in connection with Appeals	150,000 0 0	2,000 0 0	152,000 0 0
134	25	To meet cost of rail and tram concession to totally blinded and incapacitated soldiers	36,000 0 0	6,265 0 3	42,265 0 3
		DEPARTMENT OF ATTORNEY-GENERAL AND OF JUSTICE.			
162	26	Prisons—Salaries—Adjustment of salaries	84,047 0 0	21,421 15 6	105,468 15 6
		SECRETARY FOR LANDS AND MINISTER FOR FORESTS.			
207	28	Forestry—Adjustment of salaries	29,149 19 5	6,102 14 2	35,252 13 7
		MINISTER FOR PUBLIC WORKS.			
		Public Works and Services—			
219	28	Dredge Service	143,620 19 6	2,540 0 0	159,318 3 6
		Richmond River Dredging		4,999 17 1	
		Newcastle Harbour Dredging		8,157 6 11	
		DEPARTMENT OF AGRICULTURE.			
299	31	Adjustment of salaries	80,451 2 10	11,298 12 8	91,749 15 6
		OTHER SERVICES.			
...	35	Government Guarantee, 1920-21 Wheat—Payment under guarantee of payment of 7s. 6d. per bushel for 1920-21 wheat grown in New South Wales	.....	5,263 0 0	5,263 0 0
		Payment to Australian Wheat Board in respect of liabilities incurred in Wheat Pool	.....	549,214 0 0	549,214 0 0
		Total... ... ... £	523,269 1 9	618,781 3 8	1,142,050 5 5

TREASURER'S ADVANCE ACCOUNT.

The payments made during the year from the Vote "Advance to Treasurer" will be found on pages 37–54 of the Treasurer's Accounts, and in Appendix 2 of such expenditure to be recovered.

STATE

STATE DEBT AND SINKING FUND.

The Fund had a credit balance as on 30th June, 1922, of £417,066 16s. 2d., and the receipts for the year 1922–23 (exclusive of £350,000 which was contributed by, and repaid under the terms of Act No. 11, of 1914, to Consolidated Revenue), amounted to £24,777 12s. 1d., made up of the following items:—

	£	s.	d.
Repayments by Country Towns Water Supply and Sewerage Works ...	10,630	0	11
Interest on Funded Stock and Deposits with Treasurer	14,147	11	2
	£24,777	12	1

The following statements of the State Debt Commissioners for the year 1922–23 have been duly examined and certified:—

Dr. Cr.

	£	s.	d.		£	s.	d.	£	s.	d.
To Balance brought forward	417,066	16	2	By Repayment to the Colonial Treasurer of Annual Contribution from Consolidated Revenue Fund, in terms of Section 2 of State Debt and Sinking Fund (Amendment) Act, 1914				350,000	0	0
,, Country Towns Water Supply Works—Repayments	7,725	10	6	,, Balances at credit of Commissioners, invested as follows:						
,, Country Towns Sewerage Works—Repayments	2,894	10	5	In New South Wales Funded Stock (to face value of £261,326 10s.), purchase price	250,370	1	5			
,, Annual Contribution from the Consolidated Revenue Fund	350,000	0	0	On Deposit with Colonial Treasurer	191,410	1	5			
,, Interest on Funded Stock	9,089	12	4	On Current Account ...	64	5	5			
,, Interest on deposit with the Colonial Treasurer	5,057	18	10					441,844	8	3
	£791,844	8	3					£791,844	8	3

Statement of the Balances at credit of the Trust Funds Administered by the State Debt Commissioners at 30th June, 1923.

Accounts.	On Deposit with Colonial Treasurer.			Securities.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.
Bankruptcy Estates Account (Act No. 25 of 1898)	.....			20,000	0	0	20,000	0	0
Bankruptcy Suitors' Fund (Act No. 25 of 1898)	3,325	18	11	.....			3,325	18	11
Bankruptcy Unclaimed Dividend Fund (Act No. 25 of 1898)	7,649	18	9	11,000	0	0	18,649	18	9
Municipal Council of Sydney Sinking Fund (Act 50 Vic., No. 13)	162,417	10	2	.....			162,417	10	2
Perpetual Trustee Company, Limited (Private Act, 1888)	.....			20,000	0	0	20,000	0	0
Permanent Trustee Company of New South Wales, Limited (Private Act, 1888)	.....			20,000	0	0	20,000	0	0
Seamen's Wages	248	1	8	.....			248	1	8
Testamentary and Trust Fund (Perpetual and Permanent Trustee Companies Acts)	3,324	11	3	.....			3,324	11	3
Trust Moneys (Act No. 25 of 1898)	5,282	7	1	.....			5,282	7	1
Unclaimed Moneys	7,678	1	11	.....			7,678	1	11

As stated in many previous reports the statutory contribution of £350,000 to the Sinking Fund under the principal Act has been re-transferred to Revenue owing to the operation of the Act No. 11, 1914. A sum of over £3,500,000, allowing for interest, has now been lost for the purposes originally intended by Parliament.

AGGREGATE

AGGREGATE ACCOUNT.

Summary of Receipts and Payments for the Years 1917-18 to 1922-23.

The following table excludes the Special Deposits Account and payments from Expenditure Suspense Accounts which had not been brought to account in the main accounts of the Treasurer at the close of the various years.

	1917-18.	1918-19.	1919-20.	1920-21.	1921-22.	1922-23.
RECEIPTS.	£	£	£	£	£	£
Consolidated Revenue Account	21,400,346	23,419,260	28,554,640	33,991,313	35,545,224	36,093,099
Closer Settlement Account	161,484	164,309	225,183	338,608	493,742	437,320
Public Works Account	373,162	370,573	404,082	452,970	407,862	375,853
Railways Loan Account	.....	.....	1,559,656	.....	.....	259,663
General Loan Account	6,712,777	15,453,503	20,623,164	12,366,053	18,961,362	19,757,921
Total Receipts Proper £	28,647,769	39,407,645	51,366,725	47,148,944	55,408,190	56,923,856
Other—Receipts and Recoveries—						
Consolidated Revenue Account	143,396	28,906	95,856	40,083	92,596	52,844
Closer Settlement Account	.....	.....	1,000,000	2,758,000	1,500,000	300,000
Public Works Account	250,000	200,000	200,000	200,000	200,000	200,000
Total Other Receipts £	393,396	228,906	1,295,856	2,998,083	1,792,596	552,844
Grand Total—Receipts £	**29,041,165**	**39,636,551**	**52,662,581**	**50,147,027**	**57,200,786**	**57,476,700**
PAYMENTS.						
Consolidated Revenue Account	21,099,062	22,726,924	29,306,505	34,029,147	35,756,423	34,548,318
Closer Settlement Account	75,279	263,183	1,224,985	2,419,869	2,419,460	675,777
Public Works Account	487,676	444,792	527,765	674,789	607,462	626,737
Railways Loan Account	397,550	194,666	44,042	....	.....	.....
General Loan Account	3,875,033	3,712,214	7,665,723	11,489,389	8,556,284	9,472,610
Total Expenditure Proper £	25,934,600	27,341,779	38,769,020	48,613,194	47,339,629	45,323,442
Other—Transfers and Advances—						
Consolidated Revenue Account	420,856	506,474	903,508	447,745	1,210,102	794,118
Public Works Account	45,000	48,500	44,500	44,500	31,345	46,268
General Loan Account (transfers of capital)	318,000	23,700	1,095,500	3,245,000	1,907,000	369,000
Total Other Payments £	783,856	578,674	2,043,508	3,737,245	3,148,447	1,209,386
Total Expenditure on Services £	26,718,456	27,920,453	40,812,528	52,350,439	50,488,076	46,532,828
Repayment of Loans—						
Railways Loan Account	....	.....	1,559,656	.....	60	259,663
General Loan Account	10,767	12,813,724	15,181,648	995,820	10,311,829	10,195,119
Closer Settlement Account	....	....	57,764	179,300	131,100	154,400
Grand Total—Payments £	**26,729,223**	**40,734,177**	**57,611,596**	**53,525,559**	**60,931,065**	**57,142,010**

This Statement shows that the Receipts on all Accounts during the year 1922-23, amounted to £57,476,700. The Expenditure was £57,142,010, leaving a surplus of £334,690.

PUBLIC DEBT. (Pages 163–191 Treasurer's Accounts.)

The Debt, as on 30th June, 1922, was £180,796,322 8s. 0d., and during the year increased by £7,083,169 1s. 8d., thus making a total indebtedness on 30th June, 1923, of £187,879,491 9s. 8d.

The composition of the Debt and the transactions of the year are disclosed in the following tabulation :—

Account.	Outstanding, 30th June, 1922.	Additions during 1922–23.	Total.	Paid off during 1922–23.	Outstanding, 30th June, 1923.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
General Loan –					
Debentures	14,546,580 0 0	823,400 0 0	15,369,980 0 0	5,138,500 0 0	10,231,480 0 0
Inscribed and Funded Stock	149,151,116 13 9	15,933,109 16 5	165,084,226 10 2	4,618,940 14 9	160,465,285 15 5
Treasury Bills	4,859,200 0 0	335,000 0 0	5,194,200 0 0	436,900 0 0	4,757,300 0 0
	168,556,896 13 9	17,091,509 16 5	185,648,406 10 2	10,194,340 14 9	175,454,065 15 5
Railway Loans—					
Inscribed Stock	4,997,440 0 0	260,441 0 0	5,257,881 0 0	260,441 0 0	4,997,440 0 0
Treasury Bills	3,000,000 0 0	.....	3,000,000 0 0	.....	3,000,000 0 0
	7,997,440 0 0	260,441 0 0	8,257,881 0 0	260,441 0 0	7,997,440 0 0
Advances to Settlers—					
Inscribed Stock	120,050 0 0	.....	120,050 0 0	.....	120,050 0 0
Total (as per Treasurer's Statement, page 179)	**176,674,386 13 9**	17,351,950 16 5	194,026,337 10 2	10,454,781 14 9	**183,571,555 15 5**
Closer Settlement—					
Debentures	4,111,650 0 0	340,400 0 0	4,452,050 0 0	154,400 0 0	4,297,650 0 0
Ministerial Certificates	10,285 14 3	.....	10,285 14 3	.....	10,285 14 3
	4,121,935 14 3	340,400 0 0	4,462,335 14 3	154,400 0 0	4,307,935 14 3
Grand Total £	**180,796,322 8 0**	17,692,350 16 5	198,488,673 4 5	10,609,181 14 9	**187,879,491 9 8**

The Public Debt at 30th June, 1923, was composed of :—

	£ s. d.
Debentures	14,529,130 0 0
Inscribed and Funded Stock	165,582,775 15 5
Treasury Bills	7,757,300 0 0
Ministerial Certificates	10,285 14 3
	£187,879,491 9 8

INTEREST ON THE PUBLIC DEBT.

The annual rise in the average rate of Interest paid on the Public Debt, inclusive of uninvested funds in temporary possession of the Government and advances by Banks, and the amount actually paid in each year from the Consolidated Revenue, is evidenced by the following statement :—

Date.	Average Rate.	Paid on Debt proper.	Paid on Uninvested Funds, &c.
	per cent.	£ s. d.	£ s. d.
Year ended 30th June, 1914	3·6685	3,881,011 5 10	205,189 3 0
,, ,, 1915	3·6694	4,125,600 4 7	182,301 5 3
,, ,, 1916	3·7774	4,552,764 15 4	175,214 15 9
,, ,, 1917	4·0933	4,914,210 19 6	230,511 5 3
,, ,, 1918	4·1738	5,188,754 1 9	313,600 15 9
,, ,, 1919	4·35	5,462,991 1 11	216,980 3 11
,, ,, 1920	4·6863	6,030,720 19 8	302,751 3 4
,, ,, 1921	4·7608	6,601,893 13 6	567,178 1 4
,, ,, 1922	5·0535	7,081,938 8 8	665,267 15 9
,, ,, 1923	5·1106	7,672,590 6 6	711,123 4 3

STATEMENT OF VARIOUS ACCOUNTS.

A general grouping of the receipts and expenditure in all the Public Accounts for the year 1921–22 is set out on the following page, and one for 1922–23 on the page opposite to it. It should be of value in obtaining a comprehensive view of the Public Accounts.

GENERAL

GENERAL STATEMENT FOR THE FINANCIAL YEAR—1921-22.

Account.	Balance, 30th June, 1921.		Receipts, 1921-22.	Total Amount Available for Expenditure.	Expenditure, 1921-22.	Balance, 30th June, 1922.		
	Debit.	Credit.				Debit.	Credit.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Consolidated Revenue	2,249,558 0 0	.....	35,637,819 19 6	33,388,261 19 6	36,966,524 17 0	3,578,262 17 6	.....	
Special Deposits—Official Accounts, Circulating Capital and Working Accounts	.....	1,118,955 0 0	11,566,535 7 11	12,685,490 7 11	11,068,434 2 10	.....	1,617,056 5 1	
Closer Settlement	.....	581,721 3 10	1,993,742 8 10	2,575,463 12 8	2,550,560 9 6	.....	24,903 3 2	
Public Works	.....	284,081 13 1	607,862 9 3	891,944 2 4	638,807 2 8	.....	253,136 19 8	
General Loan	8,647,539 0 5	.....	18,961,361 15 4	10,313,822 14 11	20,775,113 1 8	10,461,290 6 9	.....	
Public Works Account Expenditure Suspense	41,995 8 1	.....	142,389 7 9	100,393 19 8	209,356 12 1	108,962 12 5	.....	
Loans Expenditure Suspense	658,056 16 7	.....	2,261,092 11 5	1,603,035 14 10	2,189,001 12 2	585,965 17 4	.....	
Coal Purchase Suspense	190,744 6 7	.....	85,298 12 11	*Dr.* 105,445 13 8	.....	105,445 13 8	.....	
Miners' Accident Relief Act, 46 of 1916	.....	233,500 0 0	.....	233,500 0 0	71,000 0 0	.....	162,500 0 0	
Railway Store Suspense	183,952 8 8	.....	.....	*Dr.* 183,952 8 8	99,425 10 0	283,377 18 8	.....	
Government Dockyard Store Advance—London Payments Suspense Account	15,000 0 0	.....	.....	*Dr.* 15,000 0 0	.....	15,000 0 0	.....	
Government Printer Stores Suspense Account	100,000 0 0	.....	84,000 0 0	*Dr.* 16,000 0 0	.....	16,000 0 0	.....	
Amounts not transferred to Public Accounts	1,044,119 15 6	.....	1,044,119 15 6	.....	972,306 16 5	972,306 16 5	.....	
								£ s. d.
£	13,130,965 15 10	2,218,257 16 11	72,384,222 8 5	61,471,514 9 6	75,540,530 4 4	16,126,612 2 9	2,057,596 7 11	*Net Dr.* 14,069,015 14 10
Special Deposits—Advances and Deposits	.....	11,414,696 18 2	6,643,728 13 3	18,058,425 11 5	2,707,837 12 7	.....	15,350,587 18 10	*Net Cr.* 15,874,777 0 4
Special (Supreme Court)	.....	564,204 2 9	1,014,261 8 1	1,578,465 10 10	1,054,276 9 4	.....	524,189 1 6	
£	13,130,965 15 10	14,197,158 17 10	80,042,212 9 9	81,108,405 11 9	79,302,644 6 3	16,126,612 2 9	17,932,373 8 3	*Net Cr.* 1,805,761 5 6

ERRATA.

Page 19—General Statement for the Financial Year 1922–23.

	£	s.	d.		£	s.	d.
Loans Expenditure Suspense—							
Third column—Receipts, 1922–23	3,374,547	13	3	*read*	2,374,547	13	3
Fourth column—Total amount available for Expenditure	2,788,581	15	11	„	1,788,581	15	11
Sub-totals—							
Third column—Receipts, 1922–23	72,220,442	18	2	„	71,220,442	18	2
Fourth column—Total Amount available for Expenditure	58,151,427	3	4	„	57,151,427	3	4
Last line—							
Third column—Receipts, 1922–23	75,329,084	5	7	„	74,329,084	5	7
Fourth column—Total Amount available for Expenditure	77,134,845	11	1	„	76,134,845	11	1

*27337

GENERAL STATEMENT FOR THE FINANCIAL YEAR—1922-23.

Account.	Balance 30th June, 1922. Debit.	Balance 30th June, 1922. Credit.	Receipts, 1922-23.	Total Amount Available for Expenditure.	Expenditure, 1922-23.	Balance 30th June, 1923. Debit.	Balance 30th June, 1923. Credit.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Consolidated Revenue	3,578,262 17 6	.....	36,145,943 14 3	32,567,680 16 9	35,342,436 5 11	2,774,755 9 2	.....	
Special Deposits—Official Accounts, Circulating Capital and Working Accounts.	.....	1,617,056 5 1	9,742,864 5 0	11,359,920 10 1	8,757,153 7 1	.....	2,602,767 3 0	
Closer Settlement	.....	24,903 3 2	737,319 14 9	762,222 17 11	830,176 12 6	67,953 14 7	.....	
Public Works	.....	253,136 19 8	575,852 12 1	828,989 11 9	673,004 13 2	.....	155,984 18 7	
Railways Loan Act, 1915	.....	.....	259,663 0 0	259,663 0 0	259,663 0 0	.....	.....	
General Loan	10,461,290 6 9	.....	19,757,921 4 2	9,296,630 17 5	20,036,729 3 10	10,740,098 6 5	.....	
Public Works Account Expenditure Suspense	108,962 12 5	.....	253,544 8 4	144,581 15 11	150,307 11 4	5,725 15 5	.....	
Loans Expenditure Suspense	585,965 17 4	.....	3,374,547 13 3	2,788,581 15 11	2,259,862 18 7	471,281 2 8	.....	
Coal Purchase Suspense	105,445 13 8	.....	88,101 11 3	*Dr.* 17,344 2 5	27,972 12 6	45,316 14 11	.....	
Miners' Accident Relief Act, 46 of 1916	.....	162,500 0 0	29,000 0 0	191,500 0 0	58,000 0 0	.....	133,500 0 0	
Railway Store Suspense	283,377 18 8	.....	283,377 18 8	.....	.....	.....	.....	
Government Dockyard Store Advance—London Payments Suspense Account.	15,000 0 0	.....	.....	*Dr.* 15,000 0 0	.....	15,000 0 0	.....	
Government Printer Stores Suspense Account	16,000 0 0	.....	.....	*Dr.* 16,000 0 0	.....	16,000 0 0	.....	
Amounts not transferred to Public Accounts	972,306 16 5	.....	972,306 16 5	.....	731,757 9 8	731,757 9 8	.....	
	£ 16,126,612 2 9	2,057,596 7 11	72,220,442 18 2	58,151,427 3 4	69,127,063 14 7	14,867,888 12 10	2,892,252 1 7	£ s. d. *Net Dr.* 11,975,636 11 3
Special Deposits—Advances and Deposits	.....	15,350,587 18 10	1,908,500 19 4	17,259,088 18 2	1,950,450 13 8	.....	15,308,638 4 6	*Net Cr.*
Special (Supreme Court)	.....	524,189 1 6	1,200,140 8 1	1,724,329 9 7	1,107,861 9 7	.....	616,468 0 0	*Net Cr.* 15,925,106 4 6
	£ 16,126,612 2 9	17,932,373 8 3	75,329,084 5 7	77,134,845 11 1	72,185,375 17 10	14,867,888 12 10	18,817,358 6 1	*Net Cr.* 3,949,469 13 3

REPAYMENT

REPAYMENT OF LOANS.

The statement hereunder exhibits the liabilities of the State in Sydney and London respectively for the repayment of loans, the discharge of debentures and of Ministerial certificates issued in lieu of payments for compensation incurred in the acquirement of estates for closer settlement.

REPAYMENT OF LOANS.

Year of Redemption.	Sydney Register.			London Register.	Total.
	Closer Settlement.	General Loans.	Total.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Minimum date expired..	.....	7,395,208 1 6	7,395,208 1 6	.....	7,395,208 1 6
Matured	900 0 0	53,471 0 0	54,371 0 0	14,050 0 0	68,421 0 0
1923-24	672,050 0 0	4,229,659 6 8	4,901,709 6 8	1,999,300 0 0	6,901,009 6 8
1924-25	56,614 5 9	21,618,681 8 3	21,675,295 14 0	16,419,521 13 5	38,094,817 7 5
1925-26	230,800 0 0	3,083,331 0 0	3,314,131 0 0	.....	3,314,131 0 0
1926-27	1,025,750 0 0	12,615,867 0 0	13,641,617 0 0	5,997,000 0 0	19,638,617 0 0
1927-28	179,200 0 0	1,310,911 0 0	1,490,111 0 0	4,999,300 0 0	6,489,411 0 0
1928-29	471,000 0 0	4,000 0 0	475,000 0 0	.....	475,000 0 0
1929-30	606,114 5 9	165,040 0 0	771,154 5 9	.....	771,154 5 9
1930-31	242,300 0 0	3,268,170 0 0	3,510,470 0 0	.....	3,510,470 0 0
1931-32	81,200 0 0	4,288,242 0 0	4,369,442 0 0	.....	4,369,442 0 0
1932-33	212,600 0 0	3,729,309 8 8	3,941,909 8 8	13,002,904 7 9	16,944,813 16 5
1933-34	75,300 0 0	50,454 4 4	125,754 4 4	12,635,845 15 8	12,761,600 0 0
1934-35	98,864 5 9	2,948 5 3	101,812 11 0	4,997,051 14 9	5,098,864 5 9
1935-36	92,950 0 0	69,386 11 9	162,336 11 9	12,430,613 8 3	12,592,950 0 0
1936-37	95,400 0 0	.....	95,400 0 0	.....	95,400 0 0
1937-38	86,150 0 0	....	86,150 0 0	....	86,150 0 0
1938-39	3,300 0 0	....	3,300 0 0	.....	3,300 0 0
1939-40	6,414 5 9	... .	6,414 5 9	.....	6,414 5 9
1940-41	5,900 0 0	104,235 0 0	110,135 0 0	16,395,765 0 0	16,505,900 0 0
1941-42	4,900 0 0	.....	4,900 0 0	.....	4,900 0 0
1942-43	17,300 0 0	408,400 0 0	425,700 0 0	4,000,000 0 0	4,425,700 0 0
1943-44	3,300 0 0	.....	3,300 0 0	....	3,300 0 0
1944-45	6,414 5 9	.. ..	6,414 5 9	.....	6,414 5 9
1945-46	800 0 0	.....	800 0 0	5,000,000 0 0	5,000,800 0 0
1947-48	8,100 0 0	.....	8,100 0 0	.....	8,100 0 0
1948-49	3,300 0 0	.....	3,300 0 0	.....	3,300 0 0
1949-50	6,214 5 6	.....	6,214 5 6	.....	6,214 5 6
1950-51	800 0 0	82,072 8 3	182,872 8 3	12,067,927 11 9	12,250,800 0 0
1952-53	8,000 0 0	.....	8,000 0 0	.....	8,000 0 0
1953-54	3,300 0 0	... .	3,300 0 0	.....	3,300 0 0
1954-55	2,700 0 0	.....	2,700 0 0	.....	2,700 0 0
1962-63	....	107,044 5 10	107,044 5 10	10,392,955 14 2	10,500,000 0 0
Interminable	.....	530,189 9 2	530,189 9 2	.....	530,189 9 2
Permanent	.....	1,500 0 0	1,500 0 0	1,200 0 0	2,700 0 0
Total ... £	**4,307,935 14 3**	**63,218,120 9 8**	**67,526,056 3 11**	**120,353,435 5 9**	**187,879,491 9 8**

In the Treasurer's Accounts (page 187) the amount shown as outstanding on the Public Debt is £183,571,555 15s. 5d. To that total should be added £4,307,935 14s. 3d. on account of Closer Settlement (page 73 of Treasurer's Accounts), making a total of £187,879,491 9s. 8d.

EXCESS RECEIPTS AVAILABLE TO MEET INTEREST CHARGES.

Following the plan of previous years, and the statement of last year, it may be stated that the excess receipts from Reproductive Assets, after meeting Working Expenses from various funds, were £7,066,279, made up of £6,556,612, from Business Undertakings, £9,793 from Industrial Undertakings, £326,664 from other Undertakings, with £173,210 interest received from the Commonwealth on the capital value of Transferred Properties. This, taken with the interest paid on Bills, Debentures, and Stock, £8,610,782, makes a debit balance of £1,544,503. The amount paid for Interest on the Public Debt, for moneys in temporary possession of the Government, and on advances made by Banks, for the past year, was £8,610,782. There was, therefore, an estimated deficiency of £1,544,503 as a charge upon the Consolidated Revenue as compared with £1,267,681 in 1921-22.

Some of the contributing factors are the Murrumbidgee Irrigation Area and the Government Dockyard, Newcastle, which have not returned in their working any surplus from which to recoup the Consolidated Revenue for interest amounting to £413,385 paid on their combined capital of £8,403,691, the unfinished railway and other works, upon which there has been a large outlay of loan capital at present unproductive, and a steady rise in the rate of interest.

As against the balance of £1,544,503 the State has the benefit of the Public Works and Buildings, National Roads and Bridges, &c., constructed from Loan Funds, which, though they do not contribute directly to the Revenue, are National necessities of at least equal value to the sum named. A further set-off is the interest received as repayments by settlers for the lands resumed under the Closer Settlement Acts.

CERTIFICATES UNDER SECTION 60 OF THE AUDIT ACT, 1902.

Consolidated Revenue Account.

I have attached my Certificate to the foot of the Treasurer's Statement of the Consolidated Revenue Account, 1922-23, on *page* 5 of the Public Accounts accompanying this Report, as statutorily required, and, in accordance with directions contained in Section 60, Subsection (b), Audit Act, 1902, I herewith report that the legal provisions have not, in my opinion, been complied with in the following cases :—

Expenditure.

(1) Irregular charges from advances made from Consolidated Revenue Account to the Accountant, Public Works Department, and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows :—

	£	s.	d.
Consolidated Revenue Account...	3,622	17	11
General Loan Account	0	1	11
Special Deposits Account	172	11	3
Public Works Account	525	6	3
Public Works Account Expenditure Suspense Account	452	9	4
Treasurer's Advance Account	190	16	8
Repayments, 1923-24	233	4	3
Unadjusted at 15th September, 1923	424	10	6
	£5,421	18	1

(2) Irregular charges from advances made from Consolidated Revenue Account to the Accountant, Returned Soldiers' Settlement Branch, and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows :—

	£	s.	d.
Consolidated Revenue Account, other Votes	1	13	0
Special Deposits Account	302	6	0
General Loan Account	5	0	0
Repayments, 1923-24	3	0	10
Unadjusted at 15th September, 1923	1	4	0
	£313	3	10

(3) Irregular charges from advances made from the Consolidated Revenue Account to the Accountant, Registrar General's Department, and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows :—

	£	s.	d.
Special Deposits Account	1	10	0
Closer Settlement Account	2	9	2
	£3	19	2

(4) Irregular charges from advances made from the Consolidated Revenue Account to the Accountant, Education Department, and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows :—

Public Works Account £353 12 0

	£	s.	d.	
(5) In regard to Repayments, 1923-24	233	4	3	
	3	0	10	
Unadjusted amount at 15th Sept., 1922 ...	424	10	6	
	1	4	0	—Breaches of Regulation No. 83, through non-adjustment as at 30th June, 1923.

General Loan Account.

I have attached my Certificate to the foot of the Treasurer's Statement of the General Loan Account, 1922-23, on *page* 131 of the Public Accounts accompanying this Report, as statutorily required, and, in accordance with directions contained in Section 60, Subsection (*b*), Audit Act, 1902, I herewith report that the legal provisions have not, in my opinion, been complied with in the following cases :—

Expenditure.

(1) Irregular charges from advances made from General Loan Account to the Accountant, Public Works Department, and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows :—

	£	s.	d.
Consolidated Revenue Account	4,670	16	5
Special Deposits Account	222	17	9
Other Loan Votes	8,293	8	2
Loans Expenditure Suspense Account	2,045	1	10
Public Works Account	146	10	2
Public Works Account Expenditure Suspense Account	256	19	7
Treasurer's Advance Account	1	5	0
Unadjusted at 15th September, 1923	2,556	6	6
Repayments, 1923-24	4,510	10	2
	£22,703	15	7

(2) Irregular charges from advances made from General Loan Account to the Accountant, Returned Soldiers' Settlement Branch, and which appear in the Treasurer's Statements, as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows :—

	£	s	d.
Other Loan Votes	2,801	3	9
Special Deposits Account	34,901	3	8
Consolidated Revenue Account	809	3	9
Unadjusted at 15th September, 1923	127	2	8
Repayments, 1923-24...	686	5	1
	£39,324	18	11

(3) Irregular charges from advances made from General Loan Account to the Accountant, Education Department, and which appear in the Treasurer's Statements, as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows :—

	£	s.	d.
Consolidated Revenue Account	335	10	6
Public Works Account	263	12	2
	£599	2	8

	£	s.	d.	
(4) In regard to Repayments, 1923-24... ...	4,510	10	2	
	686	5	1	
Unadjusted amount at 15th Sept., 1922 ...	2,556	6	6	
	127	2	8	—Breaches of Regulation No. 83, through non-adjustment as at 30th June, 1923.

Special Deposits Account.

I have attached my Certificate to the foot of the Treasurer's Statement of the Special Deposits Account, 1922–23, on *page* 59 of the Public Accounts accompanying this Report, as statutorily required, and, in accordance with directions contained in Section 60, Sub-section (b), Audit Act, 1902, I herewith report that the legal provisions have not, in my opinion, been complied with in the following cases :—

Expenditure.

(1) Irregular charges from advances made from Special Deposits Account to the Accountant, Returned Soldiers' Settlement Branch, and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows :—

	£	s.	d.
General Loan Account	21	6	3
Unadjusted at 15th September, 1923	150	0	0
	£171	6	3

(2) Irregular charges from advances made from Special Deposits Account to the Accountant, Government Tourist Bureau, and which appear in the Treasurer's Statements, as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows :—

	£	s.	d.
Repayments, 1923-24	15	0	0

	£	s.	d.	
(3) In regard to Repayments, 1923-24	15	0	0	
Unadjusted Amount at 15th September, 1923	150	0	0	—Breaches of Regulation No. 83, through non-adjustment as at 30th June, 1922.

Public Works Account.

I have attached my Certificate to the foot of the Treasurer's Statement of the Public Works Account, 1922-23, on *page* 81 of the Public Accounts accompanying this Report, as statutorily required, and, in accordance with directions contained in Section 60, Sub-section (b), Audit Act, 1902, I herewith report that the legal provisions have not, in my opinion, been complied with in the following cases :—

Expenditure.

(1) Irregular charges from advances made from Public Works Account to the Accountant, Returned Soldiers' Settlement Branch, and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows :—

	£	s.	d.
Special Deposits Account...	24	11	4

INDEMNITY REQUIRED FOR PAYMENTS MADE WITHOUT APPROPRIATION OR WARRANT.

Attached to this Report is a statement of payments from the Consolidated Revenue Fund made by the Treasurer during the year without Parliamentary Appropriation, and without warrant, amounting in all to £618,781 3s. 8d., and shown in the Treasurer's Statement—page 36—as "Payments Unauthorised in Suspense." In addition :

Items amounting to £5,725 15s. 5d. for services on Public Works Account Expenditure Suspense Account—page 140—Treasurer's Statement :

Items amounting to £471,281 2s. 8d. for services on Loans Expenditure Suspense Account—pages 141-2—Treasurer's Statement :

And item amounting to £16,116 5s. for services on General Loan Account—page 115—Treasurer's Statement.

As the control of Public Funds has been taken from Parliament by these expenditures, an Indemnity Bill will be required before the Treasurer can be discharged from liability for expenditure without appropriation or warrant.

SECTION II.—BUSINESS AND OTHER UNDERTAKINGS.

To explain the position of the four utilities usually called the Business Undertakings in the Public Accounts, the subjoined statement is reproduced:—

Business Undertakings, 1921-22.

LOAN CAPITAL, WORKING EXPENSES, AND RECEIPTS.

Service.	Loan Capital.	Expenditure on			Receipts.	Surplus.	Deficiency.
		Working Expenses.	Interest paid on Capital.	Total.			
	£	£	£	£	£	£	£
Railways and Tramways	94,405,633	14,588,001	4,687,197	19,275,198	19,145,083	.....	130,115
Sydney Harbour Trust	9,509,361	236,059	470,736	706,795	827,123	120,328	.....
Metropolitan District Water Supply and Sewerage	18,604,558	624,103	915,917	1,540,020	1,607,429	67,409	.....
Hunter District Water Supply and Sewerage	2,396,203	82,600	68,669	151,269	152,693	1,424	.....
Total	£ 124,915,755	15,530,763	6,142,519	21,673,282	21,732,328	59,046	.....

A statement on similar lines for the year ending 30th June, 1923, is given hereunder.

Business Undertakings, 1922-1923.

LOAN CAPITAL, WORKING EXPENSES, AND RECEIPTS.

Service.	Loan Capital.	Expenditure on—			Receipts.	Surplus.	Deficiency.
		Working Expenses.	Interest Paid on Capital.	Total.			
	£	£	£	£	£	£	£
Railways and Tramways	98,795,729	13,791,697	4,995,307	18,787,004	19,083,303	296,299	.....
Sydney Harbour Trust	9,770,309	229,850	496,240	726,090	852,242	126,152	.....
Metropolitan District Water Supply and Sewerage	19,796,900	598,760	991,567	1,590,327	1,666,633	76,306	.....
Hunter District Water Supply and Sewerage	2,863,443	81,847	73,498	155,345	159,626	4,281	.....
Total	£ 131,226,381	14,702,154	6,556,612	21,258,766	21,761,804	503,038	.....

RAILWAYS AND TRAMWAYS.

The gross earnings from both sources amounted to £18,819,447, and working expenses amounted to £13,742,280, the charge for interest being £4,987,577, making a total of £18,729,857, resulting in a surplus of £89,590.

The increase in the average rate of interest for year ended 30th June, 1923, as compared with previous year, was 2s. per cent., and this higher rate accounts for the increase of £302,368, in the interest bill.

The Treasurer's Statements, which deal only with actual cash transactions within the year, as against Railway and Tramway earnings and expenditure, some of which were unrealised at 30th June, show a surplus of £296,299.

A reconciliation is provided in Appendix 8.

The form of statement adopted in previous reports is again used as displaying at what cost the sum of £18,819,447 was earned.

1921-22. Gross Revenue, £18,823,154.			1922-23. Gross Revenue, £18,819,447.			
Head of Expenditure.	Amount.	Percentage to Revenue.	Amount.	Percentage to Revenue.	Increase.	Decrease.
	£		£			
Man-power	9,980,536	53·02	9,513,867	50·55	.....	2·47
Materials	4,151,382	22·06	4,228,413	22·47	·41	.....
Money (*i.e.*, interest on capital)	4,685,209	24·89	4,987,577	26·50	1 61	.....
	18,817,127	99·97	18,729,857	99·52	.....	·45
Surplus	6,027	·03	89,590	·48	·45	.....
Total... ... ...£	18,823,154	100·00	18,819,447	100·00	.....	.....

Interest on loan capital shows an increase of £302,368, which is accounted for by a rise in the average rate and additional capital for the year of £4,590,096. The proportion interest bore to earnings for the year just closed has increased by 1·61 per cent., due to increases in figures herein referred to.

Railway Refreshment Rooms.

The Balance-sheet and Combined Trading and Profit and Loss Account of the abovementioned undertaking disclose the trading operations for the past financial year to have been as shown hereunder :—

Dr.

	£ s. d.	£ s. d.
Stock at 30/6/22	27,130 0 10	
Purchases	279,999 18 5	
		307,129 19 3
Salaries	26,812 14 9	
Wages	78,759 13 6	
		105,572 8 3
General Working Expenses	25,616 14 3	
Maintenance	11,133 17 6	
Freights	15,480 0 0	
		52,230 11 9
Interest	12,384 15 1	
Depreciation	5,637 2 10	
		18,021 17 11
		482,954 17 2
Profit for the year		24,423 16 10
		£507,378 14 0

Cr.

	£ s. d.
Earnings (cash)	471,601 1 6
Discounts	5,657 14 5
Stock at 30/6/23	30,119 18 1
	£507,378 14 0

The value of buildings, equipment, and stock on hand at 30th June, 1923, is set forth below, the relative figures for the previous year being also shown for comparative purposes :—

30th June, 1922.			30th June, 1923.
£ s. d.			£ s. d.
159,116 1 4	.....	Buildings	183,653 2 2
60,602 8 5	.....	Equipment	62,850 0 10
27,130 0 10	.....	Provisions	30,119 18 1
859 7 2	.....	Stationery	626 19 3
4,987 1 8	... ..	Renewals	15,154 19 9
£252,694 19 5	.....	Total	£292,405 0 1

There are now fifty-one rooms in commission, refreshment rooms having been opened at Muswellbrook, Parkes, and Gundagai during the year under review. Of these, twenty-eight show profits totalling £43,961 19s. 1d., while twenty-three were conducted at a loss of £6,914 18s. 3d., which, with the net cost of administration (£12,623 4s.), results in a profit for the year ended 30th June, 1923, of £24,423 16s. 10d., an increase of £1,413 9s. 6d. on the corresponding figure (£23,010 7s. 4d.) for the previous year.

Railway and Tramway Institute.

STATEMENT of Receipts and Payments for the Year ended 31st December, 1922.

RECEIPTS.	£	s.	d.
Members' Subscriptions	5,802	6	7
Billiards Receipts	4,997	18	6
Rents	736	4	8
Sports and Social	510	11	9
Special Class Fees	646	1	6
Railway and Tramway Magazine	1,025	4	4
Miscellaneous	381	13	5
Catalogue Advertisements	81	0	0
Kiosk Receipts	94	12	5
Excess Payments over Receipts	31,495	14	8
	£45,771	7	10

PAYMENTS.	£	s	d.
Salaries and Wages	21,868	8	6
Instructors' fees	3,405	2	9
Furniture and class equipment	3,801	12	1
Library books	3,186	15	3
Bookbinding	403	6	9
Maintenance of billiard tables, equipment, &c.	716	3	10
Newspapers and Magazines	447	15	6
Sports and Social	1,346	15	2
Rents	305	7	6
Stores and Stationery	1,533	0	5
Printing	1,630	15	8
Light, gas, and water	1,062	14	3
Miscellaneous	2,825	8	1
Railway and Tramway Magazine	3,238	2	1
	£45,771	7	10

The number of financial members on the roll at 31st July, 1923, was 21,353, which includes 7,494 members on the roll of the Sydney Institute. The balance of 13,859 members is distributed amongst the various seventy-five branches situate in the suburbs and country towns. The total membership shows an increase of 1,282 since 31st December, 1922.

The receipts for the year ended 31st December, 1922, were	£14,275 13 2
„ „ „ 1921, „	11,530 14 1
An increase for the year 1922 of	£2,744 19 1

Payments for Salaries, Wages, and general upkeep of the Institute for the year ended 31st December, 1922, were	£45,771 7 10
Similar payments for the year ended 31st December, 1921, were ...	38,884 0 5
An increase for the year 1922 of	£6,887 7 5

For the year ended 31st December, 1922, the Railway Commissioners were called upon to supplement from Railway Votes the receipts of the Institute to the extent of £31,495 14s. 8d., which was £4,142 8s. 4d. more than was required for the year 1921.

As stated in my previous report, this Institution serves a dual purpose, combining the welfare and education of the staff, bringing satisfaction both to it, and the Commissioners, who provide all the buildings used.

GOVERNMENT SAVINGS BANK.

The accounts of the Commissioners were duly audited half-yearly.

The Commissioners' investments on 30th June, 1923, stood as under:—

	£	s.	d.
New South Wales Funded Stock } „ „ „ Debentures }	29,948,088	19	8
Stock of other States	4,567	10	0
Municipal Debentures	2,512,997	18	1
Deposits at Treasury	3,674,663	6	7
Mortgage Loans	2,101,369	3	2
War Loan Stock, War Gratuity Bonds, and Commonwealth Treasury Bonds	1,175,168	15	3
Advances for Homes Department, Inscribed Stock ...	4,921,411	17	10
Rural Bank Department, Inscribed Stock	4,672,382	18	0
Bank Deposits and Inscribed Bank Stock	5,895,271	15	9
Total...	£54,905,922	4	4

The money of the Government Savings Bank forms an important feature in Treasury balances, the amount on deposit being on the 30th June, 1923, £3,674,663 6s. 7d., and the investment in Government securities was £29,948,088 19s. 8d.

The amount at credit of depositors on 30th June, 1923, was £56,643,452, an increase over the results of the previous year of £2,061,861.

As compared with the number of depositors on 30th June, 1922, there was an increase of 40,086.

The Government Savings Bank (Rural Bank) Act, 1920, which came into practical operation during the financial year 1921–22, has been availed of on account of overdrafts, and long-term loans as at 30th June, 1923, to the extent of £2,798,267. At the same date there were current accounts and fixed deposits aggregating £2,214,492 5s. 3d.

The amount of loans granted by the Advances for Homes Department during the financial year just closed was £1,218,711 10s., as compared with £1,326,270 during the previous financial year.

TREASURY INSURANCE BOARD.

(Administrative arrangement—no Statute).

The following is the statement of results during the year ended 30th June, 1923:—

Insurance.	Balance as at 30th June, 1922.	Balance on operations for year ended 30th June, 1923.	Total credit at 30th June, 1923.
	£ s. d.	£ s d.	£ s. d.
Fire	211,994 16 4	34,408 19 7	246,403 15 11
Marine	12,697 8 4	4,169 14 2	16,867 2 6
Workmen's Compensation	77,106 18 4	21,602 5 6	98,709 3 10
Motor Vehicle	8,209 6 2	1,931 16 8	10,141 2 10
Special Public Liability	3,063 15 7	799 10 0	3,863 5 7
Plate Glass	701 10 9	385 16 5	1,087 7 2
Public Risk	746 8 8	*Dr.* 239 0 1	507 8 7
Live Stock	50 1 4	*Dr.* 0 8 5	49 12 11
Burglary	686 6 7	104 4 3	790 10 10
Hailstone	802 12 5	14 4 9	816 17 2
Boiler Explosion	116 15 6	17 2 0	133 17 6
Miscellaneous	216 8 1	144 3 9	360 11 10
Fidelity Guarantee	26,274 4 8	*Dr.* 2,080 5 11	24,193 18 9
Total ... ... £	342,666 12 9	61,258 2 8	403,924 15 5

The Fund has been established for eleven years, and in that period has accumulated funds to the extent of £403,924 15s. 5d., of which £78,500 was invested in Commonwealth and State securities, and the balance was deposited in the Treasury to Special Deposits Account partly at interest on the daily balance. Progress has been maintained throughout the year, the accumulated Fund having increased by £61,258 2s. 8d., as compared with £74,102 14s. 5d. for the previous year.

The claims paid during the year amounted to £48,802 6s. 7d., as compared with £38,777 5s. 2d. for the year 1921–22, being an increase of £10,025 1s. 5d. Details are set out as follows:—

	1921–22. £ s. d.	1922–23. £ s. d.
Fire	7,295 3 6	12,097 15 5
Marine	760 16 6	84 9 2
Workmen's Compensation	27,915 3 8	29,455 2 3
Motor Vehicle	957 18 5	1,405 2 4
Fidelity Guarantee	1,200 12 2	5,003 17 4
Miscellaneous	647 10 11	756 0 1
	£38,777 5 2	£48,802 6 7

The administrative expenses—£4,809 17s.—were in the proportion of 4·6 per cent. of the net premium income, £105,640 3s. 3d.

METROPOLITAN

METROPOLITAN MEAT INDUSTRY BOARD (Act No. 69, 1915).

The Balance and Revenue Account Statements for the year ended 30th June, 1923, are published in Appendix 21.

The year's operations resulted in a profit of £54,619 9s. 7d., raising the accumulated credit balance of the Undertaking to £220,549 13s. 6d. as at 30th June, 1923, in addition to which Reserve Accounts to the value of £209,055 3s. 6d. have been built up.

The Capital Debt on the premises and properties vested in the Board has not yet been determined, but is engaging the attention of a Departmental Committee appointed by the Treasurer. In the meantime, although the actual net expenditure out of General Loan Account on resumptions and construction of works amounted, at 30th June, 1923, to £1,562,887 6s. 3d., the Board pays interest to the Treasury on £1,000,000 only, that is, on £800,000 on account of the Capital Debt as determined by a Departmental Committee appointed for the purpose on the premises and property vested in the Board and used by it, and on £200,000 loaned by the Government to the Board to partly meet the cost of cold stores erected.

The following statement shows the amounts payable by the Board to the Treasury in this regard, and those borne by the Consolidated Revenue :—

Year.	Rate per cent.	Amount Payable by Board.	Amount Payable by Consolidated Revenue.	Total Interest paid on Actual Net Loan Expenditure.
		£ s. d.	£ s. d.	£ s. d.
1917-18	4·1738	33,390 0 0	18,969 4 0	52,359 4 0
1918-19	4·35	34,800 0 0	23,430 14 1	58,230 14 1
1919-20	4·6863	37,806 4 10	26,161 16 2	63,968 1 0
1920-21	4·7608	43,471 19 5	26,454 12 6	69,926 11 11
1921-22	5·0635	50,635 0 0	28,359 15 3	78,994 15 3
1922-23	5·1606	51,606 0 0	29,122 14 11	80,728 14 11
	Total ..... £	251,709 4 3	152,498 16 11	404,208 1 2

COUNTRY TOWNS WATER SUPPLY AND SEWERAGE WORKS.

(Local Government Act 41 of 1919 ; Local Government (Validation and Amendment) Act No. 29 of 1922, and prior Acts.)

Outstanding and overdue accounts of sundry Municipal Councils at 30th June, 1923, amounted to £36,867 6s. 4d., consisting of instalments in repayment of capital amounting to £7,001 0s. 3d., and interest amounting to £29,866 6s. 1d. These figures show a decrease on the previous year of £9,871 4s. 8d. The reports of my Inspectors as to the arrears have been forwarded to the Treasurer at the close of each inspection. The financial position of some of the Councils has been found to be very unsatisfactory.

During the year legislation was passed providing for the relief of several councils who were hopelessly in arrear with the payment of their instalments to the State. [Country Towns Water and Sewerage (Reduction of Debts Act) Act No. 27 of 1922.]

The following statement sets out the position before and after the relief legislation, which was assented to on 24th November, 1922 :—

Municipality.	Works.	Arrears of Instalments.	Outstanding Capital Liability.	Capital Liability as Amended by Act No. 27 of 1922.
		£ s. d.	£ s. d.	£ s. d.
Bourke	Water	6,661 3 4	13,370 5 6	6,319 0 0
Moama	Water	4,953 8 0	7,868 4 1	1,658 0 0
Wilcannia	Water	1,410 17 4	8,065 18 1	606 0 0
Hay	Sewerage ...	8,183 7 3	22,362 2 5	16,189 0 0
*Hillgrove	Water	1,722 6 6	3,905 2 11	Nil.

* Now vested in Minister for Public Works.

WATER AND DRAINAGE TRUSTS ACCOUNTS.

(Act No. 44, 1912, and other Acts.)

The accounts of these Trusts have been subjected to the usual audit during the year, and the reports forwarded to the respective Departments for action, attention being specially drawn to any in arrears of repayment of capital and interest.

The total arrears in these accounts at 30th June, 1923, amounted to £18,199 6s. 5d., showing an increase of £3,495 14s. 3d. on the figures for the previous year.

GOVERNMENT TOURIST BUREAU.

The accounts of the Tourist Bureau are now kept on a similar basis to those of ordinary Industrial Undertakings. The Balance Sheet as on 30th June, together with Profit and Loss Accounts, will be found in Appendix 20.

INDUSTRIAL UNDERTAKINGS.

Although the statutory date limit for the presentation of this report is exceeded by the allowable time for the presentation of the balance-sheets of the Industrial Undertakings, it is deemed advisable to acquaint Parliament with the results of the year's trading of those Undertakings, the balance-sheets of which the audit has been finalised.

State Brickworks.—The trading profit was £23,879 15s. 2d. From this sum an amount of £11,107 16s. 6d. was appropriated to cover interest on capital, reserves for depreciation and bonuses, leaving an unappropriated balance of £12,771 18s. 8d. to be carried to the Accumulated Funds of the business, which now total £71,953 4s. 2d. Of the total capital provided by the Treasury to establish the Undertaking, £82,326 4s. 8d., the amount of £65,235 10s. has been repaid at 30th June last, and the balance, £17,090 14s. 8d., was repaid since the close of the year, so that the State now has a valuable asset without liability.

State Metal Quarries.—On a capital of £151,685 14s. 3d., of which the Treasury provided £123,628 8s. 0d., the State Quarries returned a profit of £25,459 7s. 6d. From this amount, £11,905 13s. 9d. was consumed in payment of Interest on Capital, Sinking Fund contribution and bonus, leaving a balance of profit unappropriated of £13,553 13s. 9d. to be carried forward to the accumulated profits which now total £55,541 3s. 4d.

State Monier Pipe and Reinforced Concrete Works.—This Undertaking has from its inception proved a sound business proposition. After closing the trading period with a profit of £11,583 14s. 2d., and setting aside £7,065 14s. 1d. therefrom to cover statutory charges, reserves, etc., the balance, £4,518 0s. 1d., has been carried to the credit of Accumulated Profit and Loss Account, which now amounts to £46,678 4s. 5d. As the Treasury has only provided Loan Capital of £17,068 6s. 4d., and the business is intact, it is apparent that the Undertaking is in a sound financial position.

State Motor Garage.—The year closed with a profit of £2,877. After deducting sundry appropriations, the balance carried forward was £1,607 16s. 7d. With Capital Account standing at £9,223 12s. 5d., and the Accumulated Profits undistributed at £13,058 14s. 10d. and the assets well written down, there is considerable accrued profit to the Government in the Undertaking.

SECTION III.—DEPARTMENTAL.

SUPERANNUATION FUNDS.

Information as to the several Superannuation Funds is afforded in Appendix 15. So far as the State Superannuation and Railway Superannuation Funds are concerned, it is understood that they are likely to be reviewed.

State Superannuation Board.—The result of an examination of the accounts of the State Superannuation Board by Mr. J. Moore, Inspector of Public Accounts, upon the operations of the Board for the year 1921–1922 appeared in the Report upon the Treasurer's Accounts for that year. A report by the same officer upon the Board's operations during 1922–23 is shown in Appendix 19. This, together with my minute thereon, was forwarded for the information of the Attorney-General, and a copy was also sent to the Treasurer.

Had the amount of £348,000 been paid by the Treasury to the Superannuation Fund, the surplus shown on the Consolidated Revenue Fund for the year under review would have been reduced by that sum.

INCOME TAX, 1921.

The statement below shows that the sum of £720,629 was received during the financial year 1922–1923 on account of the 1921 Income Tax (that is, for the year ended 31st December, 1921); the bulk of the tax was properly paid prior to 30th June, 1922. Had the whole of the assessments for the 1921 tax been issued before 31st May, 1922, it is safe to say that the major portion of them would have been paid before 1st July, 1922.

	Assessment Issued.		Amount Collected.
	Number.	Value.	
To 30th June, 1922 ...	46,821	£3,701,753	... £3,578,559 to 30th June, 1922.
,, 31st May, 1923 ...	52,714	705,058	... 720,629 to 30th June, 1923.
Totals	99,535	£4,406,811	... £4,299,188

STATE DUES UNDER THE NAVIGATION ACT.

As in previous reports, attention is drawn to the dilatoriness in collecting State dues, which is attributable to the want of co-ordination between the two Departments, Customs and Navigation, charged with this duty, entailing extra work for my examining officer.

Section 4 of the "Navigation Act, 1901," reads:—

> "Nothing in this Act contained shall apply to any ship belonging to or in the service of His Majesty."

When this section was framed, the intention was to exempt from dues Warships only, but now it is applied, in a degree, to vessels owned and used for trading purposes by the Commonwealth Government, also, in one instance, to a vessel which is registered in the name of His Majesty and is chartered by a Shipping Company for trading, with the result that dues which would be collected from any ordinary Shipping Company are lost to the Revenue.

HOUSING BOARD.

Although special attention has been repeatedly invited to the difficulty experienced in regard to obtaining from the Housing Board proper accounts of the Daceyville Garden Suburb, and other activities under its administration, I have not been furnished with balance-sheets for the last four years.

I understand that the matter is engaging the consideration of the Minister, but it is essential that the financial position of the Department be disclosed as early as possible.

Pending the proper writing up of the Board's books of Accounts, I have been unable to have an audit completed—an examination only being made of the Accounts as they stood on each occasion of an Inspector's visit.

TOTALIZATOR ACCOUNTS, &c.

In terms of the regulations under the "Totalizator Act, 1916," the books and accounts of the Racing Clubs have been examined in regard to commission, unclaimed dividends and fractions, and, in most cases, found to be correct.

The investments during the year (not including investments on "scratched" horses) totalled £3,154,365, as compared with £3,165,546 for 1921-22. Of this former amount, £2,846,268 was invested on racecourses within the Metropolitan Area, and was divided as shown hereunder :—

Club.	Amount Invested.	Dividends returned to Investors.		Government Commission.		Amounts paid to Clubs.					
						Commission.		Fraction.		Unclaimed Dividends.	
	£	%	£	%	£	%	£	%	£	%	£
Australian Jockey	1,373,141	86·36	1,185,832	9	123,583	3½	48,060	1·07	14,703	·07	963
Rosehill	221,721	86·17	191,040	9	19,955	3½	7,768	1·21	2,692	·12	266
Canterbury	164,315	86·06	141,420	9	14,789	3½	5,751	1·33	2,180	·11	175
Warwick Farm	64,443	85·63	55,180	9	5,800	3½	2,255	1·26	813	·61	395
Moorefield	95,953	85·21	81,767	9	8,635	3½	3,358	1·46	1,398	·83	795
Victoria Park	266,301	85·96	228,930	9	23,967	3½	9,321	1·24	3,297	·30	786
Kensington	219,659	86·08	189,081	9	19,769	3½	7,688	1·35	2,971	·07	150
Rosebery	196,837	86·09	169,455	9	17,715	3½	6,890	1·37	2,697	·04	80
Ascot	198,703	85·86	170,617	9	17,883	3½	6,955	1·36	2,694	·28	554
N.S.W. Trotting	45,195	86·03	38,882	9	4,068	3½	1,582	1·32	595	·15	68
£	2,846,268		2,452,204		256,164		99,628		34,040		4,232

It will thus be seen that the public received a return averaging 86·15 per cent. of the total investments. It should be mentioned, however, that most of the Registered Clubs donate their unclaimed dividends to charities.

The question as to the disposal (which is not provided for by the Totalizator Act) of moneys which came, through investments on the Totalizator, into the possession of Racing Clubs and which cannot be brought under the dividend adjustment provisions of Section 9A, has again arisen during the year. The moneys referred to may be classed roughly under two heads, viz. :—

(*a*) Investments on non-starters not claimed by investors ;

(*b*) Moneys held through failure of the judge to place the necessary horses.

The Crown Solicitor has advised in regard to (*a*) that such investments are held in trust by the clubs and if unclaimed after a period of six years must be paid to the Treasury. Nevertheless, it will be clearly seen that the position is still unsatisfactory, because, apart from probable legal complications, a number of the clubs concerned have already paid such sums to charities.

The position in regard to moneys falling under class (*b*) is even worse, because it would appear that the clubs may do what they please with such sums.

The acceptance of these investments and the non-distribution of the whole amount available for dividends, are in most instances due to carelessness on the part of club officials. It is desirable that the Act should be amended to secure the prompt payment of such moneys to the Treasury.

Despite the existence of Section 9A of the Totalisator Act, which provides a means of adjusting errors in computations, &c, certain prominent pony clubs continue to compute dividends on figures other than those exhibited to the public upon the face of the totalisator. This matter, which was referred to in previous reports, has been brought under the notice of the Colonial Treasurer without result, so far as I am aware.

STORES DEPARTMENT.

The Stores Supply Department has formed the subject of frequent notice in former Reports. During the financial year the name and constitution of the Board have been changed. As further changes are in contemplation, I refrain from present criticism, other than to say that the present position leaves much to be desired.

IMPERIAL PENSIONS.

The office used by the State Government for payment of Imperial Pensions was closed on 14th July, 1923, and all Pensions controlled by the Ministry of Pensions are being transferred to the Commonwealth Government for payment by the Repatriation Department.

Pending the completion of arrangements with the Commonwealth Government, some Imperial Pensions are still being paid by the State Treasury.

The

The transfer of this work to the Commonwealth Government results in a saving to the State, inasmuch as the commission received from the Imperial Government was insufficient to cover administrative expenses. The State Government was required to pay bank interest on the moneys paid to pensioners, and was not recouped until a period of six weeks or more had elapsed.

STAMP DUTIES OFFICE.

During the past twelve months, numerous small frauds by members of the public in connection with the making of refunds, have occurred at the Stamp Duties Office. Some months previous to their committal, the very unsatisfactory conditions surrounding the matter of refunds due on account of over-paid duty were brought under my notice by my Inspector, and suggestions were forwarded to the Stamp Duties Office at the time.

ARREARS ON LAND TENURES.

A list of arrears of payments on the various Land Tenures, including Western Lands, due to 30th June, 1922, has been compiled from the Treasury Registers and shows the outstanding amounts as

	£	s.	d.	£	s.	d.
Closer Settlement Purchases, &c.				242,580	8	1
Alienation :—						
Conditional Purchases	56,033	17	1			
Auction Purchases, &c.	1,856	13	3			
				57,890	10	4
Leases, &c.				59,050	14	8
Western Land Leases				4,052	15	6
Total				£363,574	8	7

The figures shown in my previous report represented the arrears as on 30th June, 1919, reduced by forfeitures, payments, &c., between that date and 30th June, 1922.

HARBOUR TRUST.

The Officer auditing the accounts of the Harbour Trust discovered certain irregularities, one of which was the use of the resources of the Trust by certain Commissioners and certain officers. The following extracts from the official correspondence illustrate the matter :

> "An examination of the Miscellaneous Ledger disclosed operations by officers of the Trust, and that in which a considerable number of transactions appeared was the account of Mr. C. C. Lance, the President. . . . . Mr. Lance decided to build a house at Strathfield by day labour, and secured, with the approval of the other Commissioners, the services of eight workmen and a foreman from time to time, one man—J. Hooper—being employed the whole time, viz., 215 days. The workmen were paid by Mr. Lance and the value of the foreman's services recouped to the Trust." . . . .

The Inspector had previously given a very full account of transactions in materials, and continued . . .

> "It will be seen from the foregoing that the facilities of the Trust are extensively used by the President, and, although every transaction recorded in the books of account are covered by necessary details, which appeared to be quite in order, and the accounts were satisfactorily settled, the principle is open to objection and fraught with danger. The President of the Trust has used his position to obtain Departmental labour and supplies (the latter at times cheaper than in the open market), and the men performing the work have had implied authority hanging over them. I suggest that such is quite irregular, and that the President is not entitled to the valuable services thus conferred. The charges debited to his account at the Motor Garage alone since 1914 total £700."

The Inspector in a lengthy report dealt with a number of matters and persons concerned. The President furnished an explanation, in which he admits the fact that the report of the Inspector "is practically accurate" and that "he presents the facts in a fair manner."

The Trust submitted to the Treasury a statement, wherein it was represented "that, whilst the Commissioners are satisfied that no loss accrued to the Trust, and that there exist sufficient safeguards to prevent it, they have decided to discontinue the practice." They also passed the following resolution :—

> "No purchases shall be made by any officer of the Trust of any goods, stores, or material belonging to the Trust, and no workman employed by the Trust shall be temporarily employed by an officer of the Trust on work in which any such officer is directly or indirectly interested."

The Minister's decision was :

> "The resolution meets the circumstances referred to by the Auditor-General, as his report discloses possible dangers, evidently not recognised by the Commissioners, which the resolution prevents the possibility of now eventuating."

GOVERNMENT PRINTING OFFICE.

On page 143 of the Treasurer's Accounts will be noticed an amount of £16,000 for Government Printer, Stores Suspense Account. This is a balance of £100,000 authorised in April, 1921, the original amount having been reduced from time to time by transfers from Sundry Deposits (Government Printer, work performed for other Departments), and Government Printer's Revenue Vote (Contingencies). The last such transfer was made in May, 1922. As the Government Printer's Contingencies Vote finished up the year ending 30th June, 1923, with a credit balance of upwards of £10,000 it is apparent that the Suspense Account item could have been materially reduced at that date.

RAILWAY AUDIT.

The accounts of the collecting officers of the Chief Commissioner for Railways at the principal railway stations throughout the State have been subjected to the usual review audit, and the results were generally satisfactory. The receipts from this source have reached very large proportions, involving an immense amount of book-keeping, but the excellent system of accounting and the moral effect of regular audits by the Commissioners' Examining Staff, and that of this Department, have done much to prevent any extensive frauds beyond that specially referred to herein.

A list of defaulting officers and robberies at stations is included in Appendix 9, and apart from a heavy loss owing to the collusion of two responsible officers in the payment of wages on the Regent's Park to Cabramatta extension, there were seventeen cases where the Commissioners' station staff had been proved to have defaulted. These cases represented deficiencies of £473, of which £115 was recovered, and the officers responsible were dismissed from the service, and in a few instances prosecuted.

The ex-officers responsible for the embezzlement of £13,569, drawn from the Commissioners' to pay "dummies" on the pay-sheets, were sentenced to long terms of imprisonment, but up to the present time none of the amount has been recovered. There were numerous robberies during the twelve months, and they appear to be on the increase, but the amounts taken in every instance, but one, were trifling.

In addition to the balancing of the accounts at the stations, the system of invoicing and delivery of goods, authorisation of credit accounts, and enforcement of storage charges was closely scrutinised, and action taken in several cases, which resulted in improvement and consequent benefit to the revenue.

Attention was given to the rates levied and to the rebates and concessions granted by the Commissioners. The rebates on freight for the year 1922-23 amounted to £122,047, and this was an increase of £15,687 on the figures of the previous twelve months.

The statement hereunder shows the various heads of traffic which received these benefits, and, in addition thereto, there were many other minor concessions :—

Rebates.	1920-21.	1921-22.	1922-23.
Stock	265,116	30,181	52,544
Wheat, flour, &c.	40,375	25,019	36,460
Iron and steel	345	3,552	1,259
Coal and coke	670	39,873	15,819
Cement	577	1,509	1,270
Cast-iron pipes	14	70	12
Barley	865	1,127	1,189
Fodder	57	16	13,354

In connection with the rebate on freight for carriage of starving stock, it is very properly part of the Commissioners' policy to give all possible assistance to the industry of breeding live stock, and the Government of the day expects that such relief will be afforded as the Commissioners deem it wise to grant.

The fostering of this industry involves heavy charges against the Railway revenue, as the concessions laid down for the conveyance of starving sheep and cattle in New South Wales are more liberal than those to be met with in the other States.

In drought years, and it is seldom that the progress of some portion of the State is not hampered by a low rainfall during the year, these charges are of immense proportions, *e.g.*, in 1920-21 they amounted as shown to £265,116. The progress of the State is largely dependent upon the maintenance of its herds and flocks, and a heavy toll among them is not only disastrous to the owners, but materially affects the welfare of the general public. I think that the amount of rebates granted to owners under the Railway By-laws for the conveyance of starving stock might be fairly considered to be a charge against the general revenue of the State, and that the Commissioners are entitled to relief to that extent by a Parliamentary Vote in much the same manner as has been and is now being done in connection with the carriage of fodder for starving stock.

In

In my last report, I referred at length to remarkable features of certain claims for rebates, and, as indicated, I have opposed any departure from the liberal terms of the existing by-laws. The close attention to the circumstances surrounding these payments has been maintained, and many questions have been raised which, in the main, have resulted in the Commissioners tightening up the regulations and intimating that certain provisions would be made in the next general by-law to meet the objections made.

The necessity for this attention is indicated in the following :—

Between May, 1919, and February, 1920, Mr. Rixon, a Stock Agent at Duri, obtained wheat and chaff for which he paid rail freight amounting to £26 13s. 2d., the balance of freight charges, totalling £316 10s. 11d., being debited to the Government in accordance with a by-law introduced in May, 1919. This provided that a reduced rate would be charged on fodder to be used for keeping starving grazing stock alive, and an endorsement on the consignment note to that effect was required.

In the case mentioned, the endorsement was made, and it was ascertained that 745 bags out of 1,000 bags of wheat consigned to Mr. Rixon were disposed of by him to storekeepers and an auctioneer at Tamworth in the usual way of business, and similarly he sold chaff to various people as feed for other than starving stock. The sum of £124 16s. 6d. was received by the Crown Solicitor as unpaid freight on the wheat referred to, but the balance owing to the Crown as a result of Mr. Rixon's misrepresentations, was withheld till this Department took the matter up, and the Crown Solicitor eventually recovered £195.

The matter of rebates on carriage of coal and coke has also been under review, and I am not satisfied with the result.

A by-law issued on 1st June, 1921, provided for a rebate of 20 per cent. of freight on coal and coke for manufacturing purposes forwarded in Departmental trucks from stations on the Illawarra Line to one destination for one consignee, who must pay the freight. A minimum of 100,000 tons per annum were required to be carried.

The by-law was made to operate from 1st January, 1920, rebates to be allowed for each complete year ending 31st December following.

Thus, the by-law was made retrospective, and the claim for rebate for the year 1920 amounted to £12,925 13s. 3d., which was paid to Hoskins Iron and Steel Co., Ltd., on 14th September, 1921.

There are two reasons why the claim should have been disallowed, one being Hoskins' failure to get 100,000 tons from the Illawarra Line to one destination, &c., and the other, the carriage of some of the coal and coke in private hoppers, for which a special (reduced) rate is levied.

Mr. Hoskins asked the Commissioners to allow the tonnage of coke from Cobar to Eskbank to be included in the quantity consigned from the Illawarra Line for purposes of rebate, and although on 18th April, 1921, the Commissioners had decided against the request on account of the considerable empty running involved, they subsequently conceded the claim, and allowed 7,000 tons to be irregularly added.

The rebate for the year 1921 amounted to £14,712 13s. 5d., and it was found that, notwithstanding that the minimum of 100,000 tons had been legitimately reached in coke from the Illawarra Line, the tonnage from Cobar totalling 3,848 tons had been added thereto, and £778 improperly paid.

Subsequent to the payment of this last claim, the by-law referred to heretofore was cancelled, and No. 612 of 2nd June, 1922, gazetted to take its place.

A surcharge was raised in connection with another phase of the by-law in respect of this payment of £12,925, and resulted in a recovery of £167 0s. 6d.

Amounts totalling £176,804, representing freight, demurrage, storage, &c., waived by the Commissioners for various reasons, were written off during the year, and in cases examined by my officers, where the revenue had been legitimately earned, the authority of the Executive Council for such writing off was obtained. Reports on the result of review audits by this Department have been forwarded throughout the year to the Commissioners, who caused full inquiries to be made, and any open matters to be followed up to a satisfactory point. The Commissioners and their staff are facilitating the work of the Inspectors from this Department in every way possible.

DEPARTMENT

DEPARTMENT OF THE CHIEF SECRETARY.

In many respects, the result of an inspection during August, 1922, of the Accounts at the Head Office of this Department was very unsatisfactory. Adjustments of Advances on account of all services were long overdue, and some of the books had been very indifferently kept. Amounts had been irregularly written off. At the time of the inspection under review, no reply to a previous report by one of my inspectors upon these accounts written over twelve months previously had come to hand, notwithstanding that it bore the following minute, endorsed thereon on 30th June, 1921, by myself:

> "Special attention is drawn to those items long overdue for adjustment as set out in the list attached, with a view to prompt action being taken in the matter. I must request that proper regard be paid in future to the adjustment of these advances within the prescribed times. The adoption of some such arrangement as that outlined by Mr. Mackenzie in the matter of Charitable Allowances and their refunds from the Postal Authorities is imperative, having regard to the possibilities which may arise through the Chief Secretary's Department receiving full acquittances from the parties entitled thereto for amounts which they never receive, and which are subsequently refunded to the Department by the Postal Authorities. Considerable defalcations connected with the refunds on account of these money orders took place some sixteen years ago in the State Children Relief Department."

LORD HOWE ISLAND BOARD OF CONTROL.

An inspection of the accounts of the Board during August, 1922, disclosed that they had been kept in a very unsatisfactory manner, and the existence of serious irregularities in the Postage Stamp Account. A reference to the Public Service Board resulted in the officer responsible being severely censured for his conduct in the matter and his slovenly work generally. His removal from the position of Secretary to the Lord Howe Island Board of Control followed.

RETURNED SOLDIERS' SETTLEMENT BRANCH.

The result of an audit of the accounts of this Branch conducted by my Inspector during the latter portion of last year and the early portion of this year was of an unsatisfactory nature. Amongst the outstanding items reported by my Inspector was one of £665 10s. 3d., due by Mr. J. B. McDougall, stock and station agent, of Casino, who, whilst acting on behalf of the Returned Soldiers' Settlement Branch, had collected moneys for agistment of stock on the Dyraaba Settlement, and had failed to account for this portion of the fees collected by him. This matter was referred to in my previous report. On 31st July, 1923, I was informed that the papers in the case had been referred to the Crown Solicitor for an advising as to whether the Department should proceed criminally or to recover. On 20th August I received the following communication from the Under-Secretary for Lands:—

> "With reference to previous correspondence on the above subject, I have to inform you that no further moneys have been received from McDougall.
>
> "In view of this, the case was referred to the Attorney-General for an advising as to what action could and should be taken against McDougall. That advising came to hand on Saturday last, and you will be further advised as soon as possible."

I have received no further communication upon the subject.

As the result of the adoption of various suggestions made by my Inspector, an improvement in the keeping of the accounts of the Branch may be looked for.

UNIVERSITY OF SYDNEY ACCOUNTS.

Last year an officer reported upon certain accounts of the University of Sydney, and drew attention to the fact that the Professor of Architecture was receiving remuneration at the rate of about £5,000 per annum, and that the approval of the Government had been obtained to his acting in lieu of the Government Architect; no approval had been sought of the Government to his receiving what the Senate called "usual commission," in addition to his salary. I pointed out to the Department the necessity for Ministerial review, with the result that Cabinet decided as follows:—

(1) That the employment of Professor Wilkinson as Architect to the Senate be approved. Cabinet is satisfied that the advantages from such an arrangement fully warrant its continuance.

(2) That 6 per cent. of the amount expended on buildings, repairs, &c., be deducted for payment of expenses and commissions, such deduction to be as follows:—

Three per cent. to be appropriated for office expenses and payment to architects and draftsmen employed by Professor Wilkinson—any amount not spent in this way to be recredited to the Vote.

Two per cent. to be paid as personal fees to Professor Wilkinson; 1 per cent. to be a rebate.

(3) That this arrangement to take effect from December, 1919, when the Professor's employment as University Architect was sanctioned.

Cabinet

Cabinet is not prepared to sanction the payment of the commissions paid during 1920 and 1921, *i.e.*, £3,677 10s., on account of works carried out under the University Building Act, 1919, and £403, as fees for supervision of repairs, &c., from the general account. The Vote for this period should be adjusted in accordance with the foregoing arrangement.

(4) Professor Wilkinson shall continue to act in connection with works carried out from the general account, payments to be made on the same basis as set forth above.

The latest annual audit of the accounts of the Sydney University disclosed that the conduct of one of its Professors was brought under the notice of the Senate. By reason of that conduct, and the fact of its being brought under notice, a request to be allowed to retire voluntarily was made by such Professor on the grounds of ill health. This request was acceded to by the Senate, not on the grounds advanced by him but by reason of other matters that he had disclosed to the University Solicitor. Notwithstanding that his retirement was so induced, the Senate decided that the Professor be paid a sum of £275 in lieu of accumulated leave of absence which was, at the time, due to him, and that he and his wife be paid the sum of £2,002 18s. 10d., an amount refunded to the University by the Australian Mutual Provident Society, being the total of the premiums paid to that Society by the Senate to secure a pension of £384 per annum for the Professor had he completed fifteen years of service. The authority to pay the latter amount was questioned by me, but both the Senate and the Minister for Education contended that the action was within the ambit of legal authority of the Senate, and that no good purpose would be served by pursuing the matter further. In this case, the Senate actually rewarded a course of action seemingly opposed to the common good, and involved funds, whose expenditure undoubtedly is a matter of public concern. Such decision appears to be opposed to the spirit of the University and University Colleges' Act, 1900.

STATE CHILDREN RELIEF DEPARTMENT.

It was pointed out last year that it had been shown, in the report on the Accounts for 1920–21, that the Minister of Public Instruction had deemed it necessary to pay allowances not authorised under the State Children Relief Act, 1901, and that a proposed amendment of the law had been submitted to Parliament in the Child's Welfare Bill. The requisite legislation has not yet been passed.

The figures of the previous year have been exceeded, as shown below :—

	Mothers.	Children.	Approximate Amount.
30th June, 1922...	448	1,485	£30,000
„ 1923...	516	1,715	£42,000

CONSERVATORIUM OF MUSIC AND STATE ORCHESTRA.

I attach statements of receipts and expenditure of the Conservatorium of Music for the past financial year, and also of the State Orchestra from 1st July, 1922, until its disbandment in September, 1922.

Conservatorium of Music—Classes, &c.

Special Deposits Account.

Receipts.	£ s. d.	Expenditure.	£ s. d.
To Tuition and Examination Fees, Deposits on Music, &c.	22,031 10 10	By Payments to Professorial Staff, from Tuition Fees	17,553 18 0
,, Hire of Hall, Lecture and Chamber Music Concerts, and Sundry Collections	1,200 1 0	,, Balance (Net Earnings) carried down...	5,677 13 10
	£23,231 11 10		£23,231 11 10

Parliamentary Appropriation Account.

	£ s. d.		£ s. d.
To Parliamentary Appropriation	11,447 0 0	By Salaries	5,416 11 1
		,, Contingencies	2,441 11 3
			7,858 2 4
		,, Balance (Savings)	3,588 17 8
	£11,447 0 0		£11,447 0 0

Reconciliation Statement.

	£ s. d.		£ s. d.
To Fees, &c., received	23,231 11 10	By Voted expenditure	7,858 2 4
,, Balance (Loss)	2,180 8 6	,, Fees paid to Professors	17,553 18 0
	£25,412 0 4		£25,412 0 4

The

The foregoing figures show considerable improvement on those for the preceding year; fees, &c., received, showing an increase of £1,613 0s. 6d., while salaries and contingencies have decreased by £4,276 4s. 5d., and what may be regarded as the direct cost to the State has been reduced from £7,208 0s. 4d. to £2,180 8s. 6d.

NEW SOUTH WALES STATE ORCHESTRA.

Statement of Receipts and Expenditure, 1st July, 1922, to 6th September, 1922.

Particulars.	Sydney and Suburban Concerts.	Brisbane and Northern Tour, July–Aug., 1922.	Total.	Particulars.	Sydney and Suburban Concerts.	Brisbane and Northern Tour, July–Aug., 1922.	Total.
Receipts.	£ s. d.	£ s. d.	£ s. d.	**Expenditure.**	£ s. d.	£ s. d.	£ s. d.
To Concert Receipts	2,366 10 8	1,870 10 0	4,237 0 8	By Management Fees and Expenses	107 10 0	138 17 5	246 7 5
,, Programmes	42 9 10	82 1 3	124 11 1	,, Conductor's Salary and Expenses	158 4 9	89 11 10	247 16 7
,, Refunds and Sundries....	96 16 11	6 5 0	103 1 11	,, Soloists' Fees.....	159 2 6	65 11 0	224 13 6
				,, Orchestra—Salaries and Expenses	2,090 14 6	1,939 4 11	4,029 19 5
				,, Hire of Halls, Lighting, &c.	341 6 0	121 18 6	463 4 6
				,, Advertising, Printing, &c...	423 11 6	478 10 9	902 2 3
				,, Cartage, Stage-hands, Ushers, &c.	150 16 1	199 14 10	350 10 11
				,, Railway and Steamer Fares	15 14 6	623 2 4	638 16 10
Balance (Loss).....	958 15 4	1,709 1 10	2,667 17 2	,, Sundry Expenses	17 12 11	11 6 6	28 19 5
£	3,464 12 9	3,667 18 1	7,132 10 10	£	3,464 12 9	3,667 18 1	7,132 10 10

The above statement does not take into account clerical assistance, rent of Conservatorium Hall for concerts and rehearsals, or purchase and hire of music and instruments.

GAS COMPANIES' ACCOUNTS.

During the past year, audits and examinations were made of the accounts of the Manly Gas Company Limited, in connection with an application made by that Company to fix the standard price of gas. Certificates were given in the cases of the Australian Gaslight Company, and the North Shore Gaslight Company, Limited, as to the correctness of the amounts respectively charged to the "Special Purposes and Depreciation Fund" as required under Section 16 of the "Gas Act, No. 71 of 1912," as amended by the "Acts No. 3 of 1918, and No. 14 of 1920."

In the communications received from the Honorable the Minister for Labour and Industry dated 15th May, 1923, relative to the examination and audit of the two last-named companies, he says,

> "I propose, upon the receipt of your report, to take the necessary steps with a view to the institution of an inquiry under the provisions of Section 20 of the Act, and any information which may be available as the result of such audit and examination, and which you may consider to be of value in connection with such inquiry, will be appreciated."

These reports were furnished under date of 7th June, 1923. In a later communication dated 21st June, 1923, from the Under Secretary, Department of Labour and Industry, on behalf of the Minister, it is stated, (*inter alia*) . . . "and indeed it was indicated that the audit and examinations were desired in connection with an inquiry under the provisions of Section 20 of the Gas Act, which inquiry may be held at any time."

So far, I am unaware of any inquiries having been instituted, notwithstanding the definite statements contained in the communications of 15th May, 1923, and the 21st June, 1923, before referred to.

WORKMEN'S COMPENSATION (BROKEN HILL) ACT, 1920. (Act No. 36, 1920.)

During the year a further examination was made of the accounts and operations of the "Joint Committee" appointed by virtue of the provisions of the above-mentioned Act, and several decisions of the Committee were challenged. In particular, exception was taken to the granting to beneficiaries of compensation in excess of the declared basic wage, and the matter being reviewed by the Committee, in twenty-four cases, the compensation was reduced to the basic wage.

The

The action of this Department, and the consequent decision of the Committee, will result in a considerable saving to the Consolidated Revenue Fund, which provides half the funds required under the Act.

In connection with the initial examination of these accounts, to which I referred in my report for the year 1921-22, the saving to the Consolidated Revenue Fund, amounts to about £500 per annum.

As a result of the further examination, attention was also invited to the practice of not filing with the papers relating to claims, evidence of dependency of relatives of beneficiaries, on account of whose existence, increased compensation was allowed to claimants.

The other matters reported on have not been finalised, and I am informed that the Industrial Unions, at Broken Hill, are taking steps to challenge the decision of the Committee to reduce amounts of compensation to that of the basic wage.

DEPARTMENT OF AGRICULTURE.

An inspection of the accounts at the Head Office of this Department during the early portion of this year resulted unsatisfactorily. One of the contributing factors to this was the taking away of experienced officers of the Accounts Branch to assist in adjusting matters elsewhere. It would not seem to be good management to deprive one branch of the services of some of its officers to clear up matters in another when by so doing fresh trouble is created thereby. Double payments, afterwards recovered, were reported by my Inspector as the outcome of the unbusinesslike arrangements existing at the office of the Assistant Engineer, Grain Elevator, Temora, which permitted various officers to pay claims for various services from their sub-advances. In one case, the Temora Office unsuccessfully endeavoured to pay a sum of money on account of wages three times and another sum of money twice to the same person for the same service.

Export and Import Branch.

An examination of the accounts of this Branch during March of this year disclosed, *inter alia*, that inspection fees upon certain fruit, vegetables, etcetera, imported from other States had not been collected, occasioning loss to the Revenue, which, in the majority of cases brought under notice, has been since recovered. As the result of the adoption of suggestions made by my Inspector in regard to this and other matters calling for adverse comment, it is not expected there will be need for further complaint with regard to the keeping of these accounts.

LIGHTING OF SILOS.

An inquiry, following a report upon the accounts of the cost of the artificial lighting of silos by an Inspector of Public Accounts, was so extraordinary in character, and my officer was improperly exposed to so much abuse and misrepresentation, that it will be essential for the Auditor-General to secure legal representation when concerned with such inquiries in future.

PASTURES PROTECTION BOARDS.

The establishment of a Reserves Improvement Fund Account in the name of each Pastures Protection Board, under the provisions of the Pastures Protection Act, 1912, amended by the Acts Nos. 49 of 1918, and 25 of 1920, has cast upon my Inspectors further responsibilities and heavy additional duties in the performance of which they have discovered further large defalcations by several of the Board's officers, particulars of which will be found in Appendix No. 9.

RURAL INDUSTRIES BOARD; ASSISTANCE TO FARMERS.

The Accounts of the Board were duly audited.

During the year under review, as a result of an inspection of the Accounts of the Board, it was found that numerous additional advances, made to farmers in necessitous circumstances, had been erroneously treated as refunds of excess receipts, instead of as new loans. An investigation of the whole of these refunds disclosed that a sum of £14,585 13s. 6d. had been wrongfully treated in this manner, resulting in the capacity of the Loan Vote being improperly increased to that extent, without Parliamentary appropriation. The necessary steps were taken to adjust this matter before the close of the financial year.

The verification of amounts returned to necessitous farmers, out of deductions made from Wheat Certificates, either as fresh advances, or on account of amounts over-deducted, revealed, in some instances, carelessness and a lack of proper supervision.

In one case, an amount, authorised to be paid to the Lands Department, was forwarded to the farmer, who declined to repay the money, which was then debited to his account as an additional advance.

A further example concerns a refund of £373 12s. 10d. to a farmer, who was entitled to a refund of only £67 8s. 9d. This farmer was, subsequently, advised by the Board's officers, but without its authority or knowledge, that his debt would be allowed to stand over. This case is most unsatisfactory, and the attempt to cover the mistake, and the keeping of the responsible Board in the dark as to the proceedings, is most reprehensible. The matter was brought by me under the notice of the Treasurer, for such action as he might elect to take.

In the two cases mentioned, I approved of the surcharges raised by me being held over until next harvest.

Still another file of papers disclosed that, although the solicitors in a deceased estate had been notified of the balance outstanding on their deceased client's account, a certificate that the account was closed was asked for and furnished, while the debt remained unliquidated. In this case the amount was recovered under surcharge by me.

I am indebted to the Executive member of the Board for the following information :—

Owing to the drought conditions, further assistance was given to farmers, and, in a large number of instances, payment of the previous amounts owing to the Board were deferred until after next harvest.

The total amount expended from Loans by this Board since its inception, is £2,488,444 10s. 2d. in addition to the debits, totalling £162,555 0s. 1d., taken over from the Departments of Lands and Agriculture.

Of the total amount expended by the Board, £2,080,000 approximately, was actually advanced to farmers. This sum, together with amounts taken over from the Departments of Lands and Agriculture, with interest charges, brings the total debits to farmers up to £2,377,000. Of this sum, over £1,930,000, has been repaid. The balances owing at the 30th June, 1923, total £446,019 1s. 9d. Of this amount, about £176,000 is represented by advances made during 1922–1923, and which do not fall due for repayment until January next.

Interest at 6 per cent. and 7 per cent. is being charged on the amounts advanced. The amount collected from this source to 30th June, 1923. was £119,828 15s. 9d.

Owing to the scarcity of wheat in certain districts, it was found necessary during the year to again purchase stocks for distribution to settlers. A depôt was formed at Forbes, where the quantity purchased (50,827 bushels) was stored, and arrangements made for its distribution.

The amount of bad debts written off to date totals £4,826 17s. 9d.

STATE WHEAT BOARD (Act No. 10 of 1920.)

Harvest 1920–21.—The audit of accounts of all moneys received and paid by the State Wheat Board was continued throughout the year. As the volume of the Board's transactions decreased, the strength of the staff was reduced accordingly. In March last, a continuous audit was found to be unnecessary. My officers, therefore, since that date have only attended intermittently, as required.

The result of amounts challenged during the year is as follows :—

Recovered.	In action.	Withdrawn.	Total Amount questioned.
£2,376 4s. 5d. ...	£167 2s. 5d. ...	£26 4s. 7d. ...	£2,569 11s. 5d.

During the period under review, the Board entered into extensive negotiations with the Agents, in connection with its claims under the Agents' agreement, with the result that compromises were effected with all of them, except the Lindley, Walker Co-operative Wheat Co, Ltd., who preferred to resort to litigation. A verdict in favour of the Company was returned, but the Attorney-General has appealed to a higher court against the decision.

During

During the financial year the Government made further charges on the Consolidated Revenue Fund, totalling £5,263, in respect of the fourth (and final) instalment of 1s. 3d., in connection with the Government Guarantee of 7s. 6d. per bushel. It is anticipated that a fair proportion of this sum, and the sum of £963,136 16s. 2d., charged last year, will be refunded to the Consolidated Revenue Fund.

The final figures as to the realisation of overseas shipments have not yet been supplied by the Australian Wheat Board, and, until these shall have been furnished, it is not possible to forecast, with any degree of certainty, when the State Wheat Board's operations, and adjustments in connection therewith, will be concluded.

THE STAFF OF THE AUDITOR-GENERAL'S DEPARTMENT.

I gladly place on record my high appreciation of the loyal, efficient, and ever-ready service of the Officers of the Department, and I acknowledge my indebtedness to the highly-trained and untiring assistance afforded me.

APPENDICES.

In view of the statutory obligations of the Audit Act of 1902, particularly under sections 60 and 61, a number of appendices follow.

Public Accounts Committee.—In compliance with section 16 of the Audit Act, the report of the Committee being one covering the financial year 1921–22, is attached in Appendix 1.

Treasurer's Advance Account, 1922–23.—A statement of amounts to be recovered forms Appendix 2.

Public Works Account.—A statement of the net expenditure from the inception of the Account in 1906 up to the 30th June, 1923, is given in Appendix 3.

Public Works Account.—Abridged Account Current forms Appendix 4.

Railways Loan Account.—An Abridged Account Current from 1906 to the 30th June, 1923, appears as Appendix 5.

Appropriation for Loan Services, &c., to 30th June, 1923.—Appendix 6 sets out the Appropriations for Loan Services and Transactions thereon, with the requisite Reconciliation with Appropriation.

General Loan and Railways Loan Accounts.—The net expenditure from the commencement of the Loan Accounts up to the 30th June, 1923, is given in Appendix 7.

Audited Statements of the Treasurer and Report to Parliament of the Chief Commissioner for Railways.—A reconciliation of the totals of Capital, Working Expenses and Earnings, 1922–23, of the Railways and Tramways, as quoted in the Report of the Chief Commissioner, with the audited Statements of the Treasurer, forms Appendix 8.

Defaulters, &c.—The defaulters and frauds of the year are listed in Appendix 9.

Surcharges.—The surcharges raised under Section 47 of the Audit Act, are given in Appendix 10.

Relief.—Granted by the Governor-in-Council, under Sections 49 and 51 of the Audit Act, is shown in Appendix 11.

Transfer of Appropriations 1922–23.—A list of the transfers of Appropriations, under the provisions of section 34 of the Audit Act, constitutes Appendix 12.

Advances made to 30th June, 1923, and Overdue.—The special attention of Departments is requisite, to the overdue advances enumerated in Appendix 13.

Stores, Plant, and Live Stock, &c.—The returns under these heads are epitomised in Appendix 14.

Superannuation Accounts.—The usual statements form Appendix 15.

Repayments on Account of Miscellaneous Services.—The amounts outstanding as at 30th June, 1923, are shown in Appendix 16.

Payments withheld from Discharge.—The payments made during 1922-23 and withheld from Certificates of Discharge to the Colonial Treasurer are particularised in Appendix 17.

Closer Settlement Account.—A synopsis compiled by the Lands Department showing operations in the aggregate in regard to Estates acquired under the Closer Settlement Acts is given in Appendix 18.

State Superannuation Board.—Report with Balance-Sheet as at 30th June, 1923, and Revenue Account, form Appendix 19.

Government Tourist Bureau and Tourist Resorts.—Balance-Sheet as at 30th June, 1923, and Profit and Loss Account, form Appendix 20.

Metropolitan Meat Industry Board.—Balance Statement as at 30th June, 1923, and Revenue Accounts, &c., form Appendix 21.

I desire to express my appreciation of the Government Printer and his staff for their expedition and valuable aid in the preparation and publication of this Report.

F. A. COGHLAN,
Auditor-General.

Department of Audit,
22nd September, 1923.

APPENDIX 1.

APPENDIX 1.

Public Accounts Committee.

Dear Sir, The Treasury, New South Wales, Sydney, 24th August, 1923.

I enclose herewith the First Report of the Public Accounts Committee of the Twenty-sixth Parliament, together with Minutes of Evidence, for inclusion in your Annual Report upon the Public Accounts, in accordance with section 16 (5) of the Audit Act, No. 26, of 1902.

Yours faithfully,

C. R. CHAPMAN,

Secretary to Public Accounts Committee.

The Auditor-General, Sydney.

FIRST REPORT OF THE PUBLIC ACCOUNTS COMMITTEE (OF THE TWENTY-SIXTH PARLIAMENT); TOGETHER WITH MINUTES OF EVIDENCE.

THE Public Accounts Committee, appointed by the Legislative Assembly under the provisions of section 16 of the Audit Act, 1902, with power, *inter alia*, to—

Inquire into and report to the Legislative Assembly upon all expenditure by a Minister of the Crown made without Parliamentary sanction or appropriation,

sat on 23rd November, 1922, and 14th February, 1923, for the purpose of inquiring into the following items of unauthorised expenditure, viz.:—

Service.	Payments made during Year ended 30th June, 1922, without Parliamentary Appropriation.
From Consolidated Revenue Fund.	£ s. d.
Executive and Legislative—	
Legislative Council Salaries—Adjustment of salaries	170 0 8
Legislative Assembly Salaries—Adjustment of salaries	202 5 8
Parliamentary Library Salaries—Adjustment of salaries	128 16 4
Parliamentary Reporting Staff Salaries—Adjustment of salaries	107 13 8
Parliamentary Standing Committee on Public Works Salaries—Adjustment of salaries	122 12 2
Premier—	
Miscellaneous Services—	
Russian Famine Relief Fund—Subsidy of £1 for £1 on cash donations	10,000 5 0
Colonial Secretary—	
Colonial Secretary Salaries—Adjustment of salaries	663 18 5
Police Salaries—Supplement to vote	11,670 9 4
Police Contingencies—Supplement to vote	23,104 18 5
Bureau of Statistics and Registry of Friendly Societies and Trade Unions Salaries—Adjustment of salaries	294 9 2
Government Tourist Bureau Salaries—Adjustment of salaries	347 13 0
Minister for Labour—	
Department of Labour Salaries—Adjustment of salaries	0 14 10
Minister for Public Health and Motherhood—	
Master in Lunacy Salaries—Adjustment of salaries	495 14 5
Dental Board Salaries—Adjustment of salaries	39 1 1
Hospitals and other Charitable Institutions—Aid, on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates, or other approved Officers, has the right of recommending the admission of patients	43,208 5 10
Minister for State Industrial Enterprises—	
Housing Salaries—Adjustment of salaries	33 2 3
Treasurer and Secretary for Finance and Trade—	
Treasury Salaries—Adjustment of salaries	864 19 5
Stamp Duties Salaries—Adjustment of salaries	170 13 9
Land and Income Tax Salaries—Adjustment of salaries	2,446 18 3
Navigation Salaries—Adjustment of salaries	2,803 19 1
Stores Supply Department Salaries—Adjustment of salaries	185 13 11
State Superannuation Board Salaries—Adjustment of salaries	169 12 4
Miscellaneous Services—	
Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c, on Government Properties, and Costs in connection with Appeals	6,417 5 4
Interest on Advances by Banks	18,854 11 8
Department of Attorney-General and of Justice—	
Department of Attorney-General and of Justice Salaries—Adjustment of salaries	964 0 4
Court Reporters' Salaries—Adjustment of salaries	571 1 5
Prothonotary and Registrar in Divorce Salaries—Adjustment of salaries	278 8 1
Registrar in Bankruptcy Salaries—Adjustment of salaries	21 5 0
Public Trustee Salaries—Adjustment of salaries	337 15 6
Probates Salaries—Adjustment of salaries	53 1 7
Coroners' Salaries—Adjustment of salaries	41 18 9
Petty Sessions Salaries—Adjustment of salaries	2,742 18 7
Registrar-General Salaries—Adjustment of salaries	2,351 0 6
Public Service Board Salaries—Adjustment of salaries	292 14 7

APPENDIX 1—*continued.*

Service.	Payments made during Year ended 30th June, 1922, without Parliamentary Appropriation.
From Consolidated Revenue Fund—continued.	
	£ s. d.
Secretary for Lands and Minister for Forests—	
Department of Lands Salaries—Adjustment of Salaries	19,176 10 1
Western Land Board Salaries—Adjustment of Salaries	538 10 5
Returned Soldiers' Settlement Salaries—Adjustment of Salaries	2,016 15 9
Minister for Public Works—	
Public Works and Services—	
Harbours and Rivers	4,587 0 2
Dredge Service	2,067 18 11
Public Instruction—	
Public Instruction Salaries—Adjustment of Salaries	30,281 12 5
Public Instruction—Contingencies	49,813 1 10
Industrial School for Girls, Parramatta, Salaries—Adjustment of Salaries	14 11 7
Public Library of New South Wales—Adjustment of Salaries	305 14 3
Secretary for Mines—	
Mines Department Salaries—Adjustment of Salaries	1,768 19 7
Royal Commission of Inquiry on Coal-mining Industry, 1919—Costs of Colliery Proprietors	8,798 18 0
Minister for Local Government—	
Endowment of Shires	24,393 5 9
Department of Agriculture—	
Rural Industries Board Salaries—Adjustment of Salaries	494 19 9
Botanic Gardens Salaries—Adjustment of Salaries	16 17 10
Other Services—	
Government Guarantee 1920-21 Wheat—payment of 1s. 3d. per bushel under guarantee of payment of 7s. 6d. per bushel for 1920-21 Wheat grown in New South Wales	963,136 16 2
Carriage of Wheat to drought-stricken areas	101 13 6
Carriage of Fodder for Starving Stock	209 16 6
Total, Consolidated Revenue Fund £	1,237,881 0 10
From Public Works Fund.	
Minister for Public Health and Motherhood—	
Infants' Welfare Centre, Woolloomooloo	6,264 10 2
Treasurer and Secretary for Finance and Trade—	
Explosives Department—New Public Magazine at Newcastle—Additional requirements	161 10 8
Sydney Harbour Trust—Renewals and replacements of Wharves, Jetties, and Plant and Buildings under reconstruction scheme	4,975 15 7
Secretary for Lands—	
Terragong Swamp—Renewal of Drains	55 13 0
Minister for Public Works—	
Maroubra Bay Works—Levelling Land, &c.	26,348 12 0
State Power Supply	873 18 3
Southern Breakwater, Newcastle Harbour	2,345 18 0
Metropolitan Board of Water Supply and Sewerage—Renewal of Water Mains, &c.	1,737 4 6
Public Watering Places	1,804 14 4
Public Instruction—	
School Buildings, Teachers' Residences, Sites, Trade Schools, Technical Education, Teachers' Training College, and other buildings, erections, additions, improvements, equipment, renewals, and materials	54,018 17 11
Minister for Local Government—	
Provision of Punt over Cook's River, Approaches, &c.; Grants to Councils for improvements to Lord's Road, and for construction of New Main Road to connect Botany Road (Botany) with Bay Road (Rockdale)—further sum	170 19 5
Works undertaken for Shires and Municipalities under contract for repayment—Parramatta-road	6,525 14 1
Works undertaken for Unemployed Returned Sailors and Soldiers and other unemployed	94,073 4 2
Newcastle City Council—Advance to provide work for unemployed	10,000 0 0
Total Public Works Fund £	209,356 12 1
From General Loan Account.	
Sydney Harbour Trust—	
Construction of Works generally, &c.	110,601 17 3
Railways—	
Rolling-stock to meet additional requirements and equipment of new lines, &c.	490,385 14 4
Duplication of Lines	259,371 16 11
Flemington to Belmore and Wardell-road to Glebe Island and Rozelle Bay to Darling Island Railway, &c.	76,161 12 8
Electrification of Railway Lines	30,926 5 5
Tramways—	
Additions to Lines, Workshops, Buildings, Rolling-stock, &c.	69,425 5 8
Railway Construction—	
North Coast Railway	31,428 3 1
Dubbo to Werris Creek	26,744 1 11
Craboon to Coolah	363 19 7
Molong to Dubbo	78,408 3 7
Cooma to Bombala	13,689 17 6
Glenreagh to Dorrigo	108,896 10 2
Wagga Wagga to Tumbarumba	942 14 8
Regent's Park to Cabramatta	68,339 18 11

APPENDIX 1—*continued.*

Service.	Payments made during Year ended 30th June, 1922, without Parliamentary Appropriation.
From General Loan Account—continued.	
Railway Construction—*continued.*	£ s. d.
Canowindra to Eugowra	28,416 10 7
Coonabarabran to Burren Junction	5,385 7 1
Barmedman to Rankin's Springs	75,513 4 8
Yanco to Griffith	11,986 4 11
Gilmore to Batlow	33,611 1 7
Tarana to Oberon	22,845 5 5
City and Suburban Railways, Land Resumptions, &c.	11,038 16 0
Main Roads—	
Woodville (Dog Trap) road	11,452 8 0
Liverpool towards Campbelltown	14,598 9 11
Reconstruction of Main South Coast road (Prince's Highway) from Cook's River to Tom Ugly's Point	21,619 19 9
Great Southern Road, from western boundary of Ashfield Municipality to western boundary of Bankstown Municipality	125 13 9
Great Southern Road, from western boundary of Bankstown to Liverpool	13,636 9 1
Great Western Road, from Parramatta towards Penrith	16,098 4 7
Great Northern Road, from Parramatta towards Windsor	473 3 8
South Coast Road, George's River to Sutherland	249 13 9
Public Works Department—	
Long Cove Canal—Extension of Channel	1,957 8 0
Harbours and Rivers—	
Port Kembla Harbour Improvements	8,045 2 2
Coff's Harbour Improvements, &c.	5,123 16 7
Newcastle Harbour Improvements	7,360 6 3
Water Supplies—	
Country Towns Water Supplies	3,827 11 8
Improvements, Sydney Water Supply	128,301 10 10
Hunter District Water Supply Amplification	27,619 12 9
Sewerage Construction—	
Metropolitan Sewerage and Stormwater Channels	20,544 7 1
Newcastle Sewerage	308 7 0
Metropolitan Board of Water Supply and Sewerage—	
Water Supply—	
General Reticulation, Improvements, &c., including Sydney Water Supply Amplification—further sum	120,309 1 0
Sewerage—	
Construction and Ventilation of Sewers generally	44,243 3 5
Department of Agriculture—	
Grain Terminal Elevators: Construction of, and for purposes incidental thereto	74,648 3 8
Grain Elevators (Country): Towards Construction of Permanent Working Houses	51,349 0 2
Veterinary Station, Glenfield	1,225 5 3
Water Conservation and Irrigation Commission—	
For the Construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally, &c.	25,593 6 1
Shallow Boring—To provide water supplies for Settlers	15,808 15 10
Returned Soldiers Settlement—	
To provide for settlement of Discharged Soldiers on Irrigation Farms, &c.	20,000 0 0
Total, General Loan Account £	2,189,001 12 2
Grand Total £	3,636,239 5 1

The Committee gave full and very careful consideration to the explanations submitted by the various departments, and after obtaining further information by examination of Mr. A. Lynch, Comptroller of Accounts, the Treasury, Mr. C. G. Johnston, representing the Department of Education, and Mr. H. E. Tomlinson, representing the Railway Commissioners of New South Wales, decided to pass all the items, but to record the following comments :—

Reduction of Estimates submitted by Departments.

In regard to the statements made in the explanations of some Departments that their excess expenditure was due to their Estimates being cut down by the Treasurer below what they considered to be reasonable requirements, the Committee expressed the view that, whilst there may be a considerable difference between necessary requirements and what the Departments claim to be reasonable requirements, the practice of reducing Departmental estimates below a reasonable minimum is "a penny-wise and pound-foolish policy" as it leads to necessary works being allowed to stand over, with the result that increased expenditure has to be incurred on such works at a later date.

Another feature of reducing the estimates of Departments below actual minimum requirements is that it would have the effect of misleading Parliament, as the House votes certain sums submitted to it for specific works, on which, later in the year, the Treasurer may approve of further expenditure, thus increasing the provision made by Parliament without the knowledge of the House.

Royal Commission of Inquiry on Coal Mining Industry—Payment of Cost of Colliery Proprietors—£8,798 18s.

Whilst accepting the explanation of this payment, the Committee was of the opinion that, owing to the delay which had already occurred and the fact that the Treasurer of the preceeding Government had decided that provision should be made on the 1922-23 Estimates, the payment should not have been made until the amount had been agreed to and passed by the House.

APPENDIX 1—*continued.*

Using Amounts Appropriated for Specific Railway Items for other Railway Works.

In accepting the explanations in regard to the various railway items, the Committee decided to place on record its disapproval of the practice of the Railway Commissioners curtailing the expenditure on certain appropriations of Parliament for specific works and spending the money on other works for which Parliament had not authorised such large expenditure.

The Committee considered that this practice, although perhaps justified in isolated instances, is open to grave criticism on the ground that it has the effect of removing control of expenditure from Parliament and placing it in the hands of the Commissioners. A striking example was the curtailment of the vote of £191,000 for 1921–22 for Electrification of Railway Lines to the extent of £61,232 and diverting this sum for expenditure on other works.

Parramatta Road and Works undertaken to absorb Unemployed.

In regard to the amounts expended on roadmaking to absorb unemployed, and the explanation that the cost exceeded the estimate owing to increased cost of labour and material and the employment of unskilled and physically unfit men, the Committee considered that the utilisation of unemployed labour should be so organised by the department concerned as to avoid this wastage, and that the men should be employed in such occupations that, whilst affording them relief, they would be enabled to return fair service to the State.

Although fully recognising the difficulty of absorbing labour of this kind, the Committee was of opinion that in the interest of the men themselves and the community generally, serious effort should be made by the Department of Labour and Industry to provide work suitable to men who are unfortunately unable to successfully undertake arduous physical labour.

Reconditioning Main Roads.

Whilst recognising the necessity of placing the main roads in good condition, the Committee considered that the expenditure of £500,000 for this purpose without the sanction of Parliament or investigation by the Public Works Committee involves the same principle as in the case of the payment of the costs of the colliery proprietors of removing from Parliament that control of the public purse so necessary to ensure general economy.

JOHN T. LANG,
Chairman.

14th August, 1923.

APPENDIX 1—*continued.*

MINUTES OF EVIDENCE

TAKEN BEFORE THE

PUBLIC ACCOUNTS COMMITTEE.

THURSDAY, 23 NOVEMBER, 1922.

Present.—

MR. J. T. LANG (CHAIRMAN).

MR. W. R. FITZSIMONS. | LT.-COLONEL M. F. BRUXNER, D.S.O.
MR. W. J. McKELL.

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1. *Secretary.*] This is the first meeting of the present Committee which has been duly elected for the term of the current Parliament, and its first business is to elect a Chairman.

2. Mr. J. T. Lang was elected Chairman on the nomination of Lt.-Colonel Bruxner, seconded by Mr. W. R. Fitzsimons.

3. *Secretary.*] Owing to the brief first session of the current Parliament, the Committee was not elected within the period prescribed by the Audit Act—within thirty days of the opening of Parliament—and an Act had subsequently to be passed to permit of the appointment of the Committee. This caused some delay in arranging a meeting of the Committee, but copies of the written explanations received from departments of the items of unauthorised expenditure referred to it for inquiry were recently sent to each member of the Committee, and a representative of each department is in attendance to furnish any additional information that may be required. Previous Committees have adopted the procedure of going through the items seriatim, and perhaps the Committee will follow a similar course on this occasion.

The departmental explanations of the various items were as follows:—

Consolidated Revenue Fund.

	Adjustment of Salaries. £ s. d.
Executive and Legislative—	
Legislative Council	170 0 8
Legislative Assembly	202 5 8
Parliamentary Library	128 16 4
Parliamentary Reporting Staff	107 13 8
Parliamentary Standing Committee on Public Works	122 12 2
Colonial Secretary—	
Head Office	663 18 5
Bureau of Statistics and Registrar of Friendly Societies and Trade Unions	294 9 2
Government Tourist Bureau	347 13 0
Department of Labour	0 14 10
Public Health and Motherhood—	
Master-in-Lunacy	495 14 5
Dental Board	39 1 1
State Industrial Enterprises—	
Housing	33 2 3
Treasury—	
Head Office	864 19 5
Stamp Duties	170 13 9
Land and Income-tax	2,446 18 3
Navigation	2,803 19 1
Stores Supply Department	185 13 11
State Superannuation Board	169 12 4
Attorney-General and Justice—	
Head Office	964 0 4
Court Reporters	571 1 5
Prothonotary and Registrar in Divorce	278 8 1
Registrar in Bankruptcy	21 5 0
Public Trustee	337 15 6
Probates	53 1 7
Coroners	41 18 9
Petty Sessions	2,742 18 7
Registrar-General	2,351 0 6
Public Service Board	292 14 7
Lands and Forestry—	
Department of Lands	19,176 10 1
Western Land Board	538 10 5
Returned Soldiers' Settlement	2,016 15 9
Public Instruction—	
Industrial School for Girls, Parramatta	14 11 7
Public Library of New South Wales	305 14 3
Department of Mines	1,768 19 7
Department of Agriculture—	
Rural Industries Board	494 19 9
Botanic Gardens	16 17 10

The excess expenditure of the foregoing salary items was due to Arbitration Court Awards, and to the flat rate increase of £40 per annum. This flat rate increase was granted as the result of an agreement between the Public Service Association and the Public Service Board to officers on salaries from £382 to £699 per annum to maintain marginal differences between these officers, who were not affected by the awards, and the officers of lower grades who had benefited by the awards of the Arbitration Court.

The increases became payable after the 1921-22 Estimates had been passed, and as no funds had been provided under the respective departments to meet them, the Government approved of the provision of funds to meet the amounts involved after the Adjustment of Salaries Votes of the various departments had been exhausted.

COLONIAL SECRETARY.

Police Salaries—Supplement to Vote, £11,670 9s. 4d.

The expenditure in excess of Parliamentary appropriation in connection with the police salaries was due entirely to the impossibility of meeting the expenditure for the year from the amount provided on the Estimates.

The Estimates for the year 1921-22, as they left the Police Department, provided for a total expenditure on salaries of £877,370. This estimate, however, was reduced by the Treasurer by an amount of £40,000.

The directions given by the Government for the reduction of the strength of the police force to effect such a large saving were insufficient for the purpose and were,

APPENDIX 1—*continued.*

moreover, received too late in the year to make it practicable for such a saving to be realised. Consequently it was found necessary, on 28th April, 1922, to place the position before the Minister and to ask for a supplementation of the Police Expenditure Vote from Consolidated Revenue, and this supplementation was provided. The actual expenditure under such approval totalled £11,670 9s. 4d.

PUBLIC INSTRUCTION.

Adjustment of Salaries, £30,281 12s. 5d.

The Salaries Vote for 1921-22 amounted to £2,998,432, but this sum proved insufficient by £30,281 12s. 5d. The Estimates prepared at the beginning of the financial year could not take into account various increases that were caused by the opening of additional subsidised schools and by the changes in salaries that followed upon awards of the Court.

PREMIER.

Russian Famine Relief Fund—Subsidy of £1 for £1 on cash donations, £10,000 5s.

In January, 1922, at a meeting at State Government House, the New South Wales section of the Australian Relief Fund for Stricken Europe was inaugurated. This fund was instituted by Lady Forster, wife of the Governor-General, and was designed to relieve the distress existing in Russia as the result of famine. The committee consisted of representative citizens, with the Lord Mayor of Sydney as Chairman.

Representations were made to the Government for assistance to the fund, and it was decided that private contributions would be subsidised from public funds on the basis of £1 for £1 up to a maximum of £10,000, and that the freight to Sydney on any gifts of food or clothing should be borne by the State.

When the collections from private sources reached the required total of £10,000 arrangements were made for the immedate payment of the State subsidy.

This expenditure was not contemplated when the Estimates were prepared; consequently Parliamentary sanction was not sought, and as the conditions which prompted payment required immediate attention the amount was made available in anticipation of Parliamentary approval.

The amount of the subsidy was £10,000, the balance of 5s. representing freight charges borne by the State on gifts in kind.

COLONIAL SECRETARY.

Police Contingencies, £23,104 18s. 5d.

The item Contingencies in the Police Estimates for the year 1921-22 as proposed by that department was reduced by the Treasurer by £15,500, with the result that it was impossible, particularly in view of the increased cost of services and materials experienced during the year, to keep expenditure on account of Contingencies within the limits of Parliamentary appropriation. Accordingly, it became necessary to approach the Treasury in April, 1922, for suplementation, and during the month of June the Colonial Treasurer gave the necessary approval to meet additional police expenditure from Expenditure Suspense Account, the amount so provided totalling £23,104 18s. 5d. This expenditure, it will be seen, is £7,604 in excess of the amount of £15,500 by which the Treasurer reduced the department's estimates. This excess was due entirely to the increased cost of such items as provisions for prisoners in lock-ups, fuel and light, rent, forage, postage, and fixed allowances, the provision for which was reduced below the amount necessary to meet regular payments during the year.

PUBLIC HEALTH AND MOTHERHOOD.

Hospitals and other Charitable Institutions—

Aid on condition that an equal amount be raised by private annual contributions, and also that the Government, through police magistrates or other approved officers, has the right of recommending the admission of patients, £43,208 5s. 10d.

The sum of £145,000 was appropriated for the above service by Act No. 20 of 1921. When, however, at the end of May, 1922, it was found that the amount of subsidy claims for the period ended 31st December, 1921, was in excess of the Vote referred to by about £50,000, the approval of the Treasurer was obtained to meet claims to the extent of £43,208 5s. 10d. from Expenditure Suspense Account.

TREASURY.

Miscellaneous Services—

Sewerage and Water Rates, &c., City, Municipal and Shire Rates, &c., on Government Properties, and costs in connection with appeals, £6,417 5s. 4d.

An amount of £150,000 was included in the draft estimates of 1921-22 for the above service, but this was subsequently reduced by £20,000. The voted amount of £130,000 became exhausted, and there were a number of claims more or less urgent which could not be held over until the ensuing financial year. These accounts would have been subject to 7½ per cent. interest charge if not paid. The Treasurer approved of additional funds being provided under the circumstances, the total excess expenditure amounting to £6,417 5s. 4d.

Interest on Advances by Banks, £18,854 11s. 8d.

The amount voted to meet interest on advances by banks in London and Sydney was £130,000. The payments during 1921-22 for interest on overdrafts were—

In Sydney	£36,846
In London	112,009
	£148,855

The payments in excess of vote were £18,855. The requirements over and above vote was the result of meeting the Government's guarantee for 1920-21 wheat through the Treasurer's General Banking Account in payment of 1s. 3d. per bushel under guarantee of payment of 7s. 6d. per bushel for 1920-21 wheat grown in New South Wales.

The average overdraft on account of this guarantee for period 26th September, 1921, to 30th June, 1922, was £1,547,202, and, at 6 per cent. interest, amounted to £70,795, which was counterbalanced by credits in other accounts, which reduced payment for interest on general overdraft in Sydney to £36,846.

PUBLIC WORKS DEPARTMENT.

Public Works and Services—

Maintenance—Harbours and Rivers, £4,587 0s. 2d.

The excess was due to the expenditure on item, "Port Kembla Jetties—Maintenance, Haulage, Shipment, &c." A certain amount of the expenditure on this service is dependent upon the amount of shipping using the port, and is revenue-producing. The actual sum for expenditure can only be estimated at the beginning of the year, and if business exceeds expectations additional funds are required to carry it out, with corresponding increase in revenue. The amount received in revenue from this source during 1921-22 was £32,711 3s. 7d.

Maintenance—Dredge Service, £2,067 18s. 11d.

This excess was due to urgent plant repairs. Vessels on being slipped and opened up at the dock were found to require more extensive overhaul than was apparent when in commission.

PUBLIC INSTRUCTION.

Contingencies, £49,813 1s. 10d.

This amount was required to supplement the Contingencies Vote owing to reductions made in the original draft estimate. This estimate was carefully and economically prepared, and was subsequently reduced by the department to an amount in accordance with the Treasurer's requirements, but was subsequently still further reduced by him to the extent of £46,200 after several months of the financial year had elapsed. It was then found impossible to curtail the expenditure without departing from the policy of the Government and the department.

APPENDIX 1—*continued.*

Department of Mines.

Royal Commission of Inquiry on Coal-mining Industry, 1919—Costs of Colliery Proprietors, £8,798 18s.

In April, 1919, Mr. J. L. Campbell, K.C., was appointed a Royal Commissioner to inquire into various phases of the coal-mining industry, more particularly into production, distribution, prices, profits, capital, and wages.

The reason for the appointment of the Commissioner was that the Federal Government had granted an increase in the price of coal and in the amount of wages paid to miners, and the National Government of this State wished to determine whether the conditions of the coal trade in New South Wales justified such increases.

Mr. Campbell found that the demand for increased wages and the concession to that demand granted by the Federal Government was unwarranted.

The inquiry was of a searching character, and the various associations of colliery proprietors briefed counsel to represent them before the Commission, and they also employed accountants and others in the collection of figures and other data for the information of the Royal Commissioner.

Upon the termination of the Commission, the colliery proprietors applied for a refund of the expenses incurred by them in connection with its proceedings. They stated that they were not aware of the reasons which prompted the appointment of the Commission, and they considered that they were entitled to compensation for the trouble and expenses entailed in fulfilling the requisitions of the Royal Commissioner. Consequently, a request was preferred that the whole of their costs—£10,677 11s. 2d.—should be paid by the Government.

The National Government, before vacating office in April, 1920, left a Cabinet minute on record that, as the presentation by the proprietors of long and elaborate schedules of detailed information enabled the Commissioner to present his report in very much less time than would have been occupied in their absence, a proper proportion of the proprietors' costs should be paid by the State.

The matter was considered by the late Labour Government in August, 1921, when payment was declined, but it was again pressed by the colliery proprietors in November, 1921. The question was reviewed by the Solicitor-General, Mr. Sproule, upon a reference by the Premier (Mr. Dooley), who expressed the opinion in January, 1922, that the amount should be paid in view of the Cabinet minute of Mr. Holman's Government of 1920. Mr. Sproule recommended payment of the taxed costs. This was approved by Mr. Dooley, and the Treasury was asked to provide funds, but the Colonial Treasurer (Mr. Lang) was of opinion that provision should be made on the Estimates of Expenditure for 1922-23. The matter was under consideration when the general election intervened.

The present Government, on the recommendation of the Attorney-General, approved of immediate payment in view of the time that had elapsed since the expenditure had been incurred, and of the fact that the applicants had been notified that a refund would be made.

At the time when the Estimates of Expenditure for 1921-22 were in course of preparation there was no indication that the costs would be paid, and consequently no provision was made to cover the payment. In view of the special circumstances of this expenditure and the length of time the applicants had been waiting for a decision, it was decided to pay the taxed costs in anticipation of Parliamentary approval.

Local Government.

Endowment of Shires, £24,393 5s. 9d.

When the Local Government Department submitted its estimates for 1921-22 to the Treasury they included an item of £185,000 for shire endowment. When the Estimates were laid before Parliament by the Treasurer this amount had been reduced to £160,000, and the Estimates passed Parliament in this form.

The matter was at once reported to the Minister, and it was pointed out that the Shire Endowment Vote was one which could not be reduced. Endowment is payable to the councils under the Local Government Act. A classification of shires was made every three years under the 1906 Act and remained in force for three years. The last classification under the 1906 Act expired on 31st December, 1921. Under the 1919 Act an allotment is made every three years, and remains in force for three years. The classification under the 1906 Act and the allocation under the 1919 Act were approved of by the Governor and proclaimed in the *Government Gazette*. The endowment payable under the Act cannot be altered except at the end of a triennial period, when a fresh allotment is made.

The Minister directed that the Treasurer be informed of the position, and asked to consider the question of making available a further sum. The Treasurer was written to, and he approved of £25,000 being provided from Expenditure Suspense Account to pay endowment claims that could not be met from the departmental vote. The sum of £24,393 5s. 9d. represents the amount expended under this approval.

Other Services.

Government Guarantee, 1920-21, Wheat—Payment of 1s. 3d. per bushel under gurantee of payment of 7s. 6d. per bushel for 1920-21 wheat grown in New South Wales, £963,136 16s. 2d.

In September, 1921, arrangements were made with the Bank of New South Wales and the Commercial Banking Company of Sydney, Limited, for payment of final instalment of 1s. 3d. per bushel for wheat under the Government guarantee of payment of 7s. 6d. per bushel for 1920-21 wheat grown in New South Wales.

An overdraft was incurred from 26th September, 1921, in cashing wheat certificates, and by 6th October it amounted to £2,835,706, which amount was reduced from time to time by the State Wheat Board as wheat was sold.

On 15th June, 1922, the net overdraft at that date being £963,087, the liability was transferred to Consolidated Revenue Fund as loss under the guarantee.

A few certificates, amounting to £49, were subsequently cashed between 16th and 30th June, 1922, and charged to Consolidated Revenue Fund, making the loss to 30th June, 1922, £963,136.

Carriage of Wheat to drought-stricken areas, £101 13s. 6d.

Section 10 of the Government Railways (Amendment) Act, 1916, provides that—

> Where Parliament or the Governor directs the Commissioners to carry out any system or matter of policy which occasions or results in any increase in expenditure by the Commissioners or any decrease of the revenue of the railways or tramways, the annual amounts of the increase in expenditure or decrease of revenue shall from time to time be notified in writing by the Commissioners to the Auditor-General, and if certified by him shall be placed to the credit of the account of the Commissioners in the Treasury.

Accounts totalling £101 13s. 6d. were submitted by the Railway Commissioners in terms of the above section, representing losses on revenue for freight on wheat carried to drought-stricken districts, and on the certificate of the Auditor-General payments were authorised from Expenditure Suspense Account pending subsequent appropriation.

Carriage of Fodder for Starving Stock, £209 16s. 6d.

Under similar conditions to the next preceding item, accounts totalling £209 16s. 6d. were submitted by the Railway Commissioners to the Auditor-General, representing losses on revenue for freight on fodder carried to drought-stricken districts, and on the certificate of the Auditor-General payments were authorised from Expenditure Suspense Account pending subsequent appropriation.

Total Consolidated Revenue Fund items, £1,237,881 0s. 10d.

APPENDIX 1—*continued.*

Public Works Fund.

PUBLIC HEALTH AND MOTHERHOOD.

Infants' Welfare Centre, Woolloomooloo, £6,264 10s. 2d.

A sum of £13,300, which was included in the draft Public Works Fund estimates of the department for the year 1920-21 for completion of the abovementioned building, was struck out on revision by the Treasury.

An expenditure of £6,264 10s. 2d. had therefore to be met from Public Works Suspense Account, but was subsequently covered by Parliamentary appropriation under Act No. 20, 1921.

EXPLOSIVES DEPARTMENT.

New Public Magazine at Newcastle, Additional Requirements, £161 10s. 8d.

Authority was given in March, 1921, for the provision of a sum of £1,000 on the Public Works Account Expenditure Suspense Account, subject to the saving of an equivalent amount on the vote for 1920-21 for "Wharfage Accommodation," Public Magazines, Middle Harbour, to meet the cost of the following works at Newcastle:—

Extension of Wharf,
Erection of Stone Wall,
Blinding Area around Magazine.

Under the authority mentioned the sum of £161 10s. 8d. was expended before Parliamentary appropriation was made.

The completion of the works was necessary before the new land magazine erected on Sandy Island could be put into use.

SYDNEY HARBOUR TRUST.

Renewals and Replacements of Wharves, Jetties, and Plant and Buildings under Reconstruction Scheme, £4,975 15s. 7d.

At the commencement of the financial year 1921-22 the Trust's Public Works Fund Vote having become exhausted, approval was obtained from the Minister to charge expenditure under this head against "Public Works Fund Expenditure Suspense Account," and when the Estimates were passed the amount (£4,975 15s. 7d.) was transferred to the debit of the vote.

DEPARTMENT OF LANDS.

Terragong Swamp—Renewal of Drains, £55 13s.

The sum of £150 was included in the Public Works Fund Estimates of the department for 1921-22 for the renewal of drains, Terragong Swamp. Terragong Swamp is a revenue-producing proposition; and, in order to avoid loss of revenue, it became necessary early in November, 1921, to proceed at once with the clearing, &c., of the drains.

On representations being made, the Colonial Treasurer approved of payments up to £50 being made from his Advance Account. The sum of £25 0s. 6d. was paid under this approval, and the amount was subsequently recouped from the vote upon the passing of the Public Works Fund Estimates.

In March, 1922, the Vote of £150 was exhausted, but it was found that a further expenditure of £45 was necessary to complete the work of clearing and deepening the main drain.

In view of the urgency of the work, the Colonial Treasurer approved of a further sum of £45 being provided from Public Works Account Expenditure Suspense Account pending a vote being taken on the 1922-23 Estimates, and the sum of £30 12s. 6d. was expended under this approval prior to 30th June, 1922.

PUBLIC WORKS DEPARTMENT.

Maroubra Bay Works—Levelling land, &c., £26,348 12s.

This work was put in hand to provide relief for the unemployed, funds being provided by the Treasury from Public Works Fund Expenditure Suspense Account. The amount was subsequently covered by vote taken on 1921-22 Public Works Fund Estimates.

State Power Supply, £873 18s. 3d.

This expenditure was incurred in connection with hydro-electric Surveys, Stream Gauging, &c. Owing to the Loan Vote becoming exhausted, and the fact that an amount of £5,000 asked for on 1921-22 Estimates was struck out by the Treasury, and as it was considered advisable to continue the investigation, a further amount of £900 was approved by the Treasurer from Public Works Fund Expenditure Suspense. The amount was provided for in the Public Works Fund Estimates, 1922-23.

Southern Breakwater, Newcastle Harbour, £2,345 18s.

Considerable damage was done to the Breakwater by the severe gales on the coast, necessitating urgent repairs, and in order to prevent further damage, which would have endangered the stability of the wall and resulted in a much larger expenditure, special approval was obtained from the Treasury to carry out the work. Of the above amount 6s. 10d. was covered in the 1921-22 Estimates and £2,345 11s. 2d. in the 1922-23 Estimates.

Metropolitan Board of Water Supply and Sewerage—Renewal of Water Mains, &c., £1,737 4s. 6d.

The Secretary of the Board reports that it was necessary to provide funds to carry on works in progress in connection with renewals of water and sewerage. The expenditure was subsequently covered on the 1921-22 Estimates.

Public Watering Places, £1,804 14s. 4d.

As the item on the Public Works Fund draft estimates was struck out by the Treasury, approval was subsequently obtained to meet the expenditure from Public Works Fund Expenditure Suspense Account, and the amount was covered later on the 1922-23 Estimates.

PUBLIC INSTRUCTION.

School Buildings, Teachers' Residences, Sites, Trade Schools, Technical Education, Teachers' Training College, and other buildings, Erections, Additions, Improvements, Equipment, Renewals, and Materials, £54,018 17s. 11d.

The 1920-21 Public Works Fund Vote of the Department was exhausted in August, 1921, and to meet the expenditure pending the passing of the 1921-22 Estimates, the Treasurer approved of funds at the rate of £20,000 per month being provided from the Public Works Account Expenditure Suspense Account. The expenditure under this head amounted to £54,018 17s. 11d., and this amount, less £459 17s. 11d. recredits, was transferred to Public Instruction Public Works Fund, 1921-22, on 11th January, 1922.

LOCAL GOVERNMENT.

Provision of Punt over Cook's River, Approaches, &c.—Grants to Councils for improvements to Lord's Road, and for construction of new Main Road to connect Botany Road (Botany) with Bay Road (Rockdale)—further sum, £170 19s. 5d.

The work of constructing a road from Botany to Brighton-le-Sands, through the Sewage Farm, along Lady Robinson's Beach, Ross-street, through section A of the Sunset Estate, and section of New Brighton Estate to Bruce Street and the Grand Parade (better known as General Holmes' avenue), has been in hand during the past few years.

In April, 1921, the amount provided by Parliament (£14,572) had become exhausted. As it was estimated that a further sum of £8,600 was required to complete the work, the Treasurer was approached and asked to provide that amount. In May, 1921, the Treasurer (Mr. Lang) intimated that as the provision of that amount on Suspense Account would anticipate a Vote being provided on the following year's Estimates, and as it was not considered advisable to enter into any such commitments, he thought the work should be closed down.

The work was accordingly stopped. It was thought that when all claims had been met the expenditure would exceed the funds provided by £317. The Treasurer therefore approved of the provision of that amount from Public

APPENDIX 1—*continued.*

Works Fund Expenditure Suspense Account. The expenditure under this approval amounted to £170 19s. 5d., and this amount was recouped upon the passing of the 1921-22 Estimates.

Works undertaken for Shires and Municipalities under contract for repayment—Parramatta Road, £6,525 14s. 1d.

Early in May, 1920, Cabinet decided, in view of the deplorable condition into which Parramatta-road had fallen, to proceed at once with the work of putting the portion of the road between Ashfield and Parramatta in a thorough state of repair.

The cost was originally estimated at £57,000, and the Government undertook to pay the whole cost of the work in the first instance, provided the councils agreed to pay one-half of the actual cost or estimated cost as decided upon by the respective councils, by annual instalments spread over a term of years.

Owing to the increase in the cost of labour and materials and to the fact that unemployed men physically unfit for the heavy work were being employed, the funds provided by Parliament were exhausted early in the year 1921, and recourse was had to the Treasurer for the provision of further funds from Expenditure Suspense Account to enable the work to be carried to completion.

The expenditure under this approval charged to Expenditure Suspense Account during the year 1921-22, pending the provision of funds on the Estimates for that year, was £6,525 14s. 1d.

Works undertaken for Unemployed Returned Soldiers and Sailors and other Unemployed, £94,073 4s. 2d.

When the present (Fuller) Government was elected to office in March, 1922, it was found that several thousand returned sailors and soldiers and other men in the State could not obtain employment. In order to relieve the consequent distress, the Government, in May, 1922, appointed a sub-committee of Cabinet with authority to allot a sum not exceeding £250,000 for construction works of a public nature.

The committee's negotiations resulted in works to the value of £201,436 being undertaken by councils and £72,190 by the Department of Public Works, making a total of £273,626. Of this sum £250,000 was being advanced out of funds provided by the Government, the remaining £23,626 being provided by the councils out of their corporate funds.

In view of the urgency of the matter, and as the Department had not sufficient funds to finance the proposal, the Treasurer approved of the money being provided from Public Works Fund Expenditure Suspense Account. The expenditure under this approval charged against Suspense Account to 30th June, 1922, was £94,073 4s. 2d.

Newcastle City Council—Advance to provide work for Unemployed, £10,000.

With a view to providing work for the relief of the unemployed in the district, the Newcastle City Council, early in January, 1922, made representations to the Department with a view to the Government advancing a sum of money to the council on loan under Section 539 of the Local Government Act, 1919, to enable it to carry out certain urgent works in the municipality.

The matter received consideration, and, with the concurrence of the Premier (Mr. Dooley) and the Colonial Treasurer (Mr. Lang), it was arranged to advance £21,650 to the council for the purpose of carrying out the works conditionally upon the council undertaking to put the work in hand at once, and signing a contract, in accordance with Section 539 of the Local Government Act, providing for repayment of the money within ten years, with interest at the rate of 5¾ per cent. per annum.

The Department had not sufficient funds to finance the proposal, and the Treasurer accordingly provided the money from Public Works Fund Expenditure Suspense Account.

The expenditure under this approval charged to Suspense Account up to 30th June, 1922, was £10,000.

Total Public Works Fund, £209,356 12s. 1d.

General Loan Account.

SYDNEY HARBOUR TRUST.

Construction of works generally, &c., £110,601 17s. 3d.

At the commencement of the financial year 1921-22 the Trust's Loan Votes having been exhausted in the previous year, no unexpended balances were available to continue operations in the new year. Therefore, until a Parliamentary Vote for Loans was obtained, the Minister granted authority to charge expenditure under this head to "Loans Expenditure Suspense Account," and ultimately, when the Loan Act was passed, the amount (£110,601 17s. 3d.) was transferred to the debit of the Vote.

RAILWAYS.

	£	s.	d.
Rolling-stock to meet additional requirements and equipment of New Lines, &c.	490,385	14	4
Duplication of Lines	259,371	16	11
Flemington to Belmore and Wardell Road to Glebe Island and Rozelle Bay to Darling Island Railways, &c... ..	76,161	12	8
Electrification of Railway Lines	30,926	5	5

TRAMWAYS.

Additions to Lines, Workshops, Buildings, Rolling-stock, &c.	69,425	5	8

RAILWAY CONSTRUCTION.

North Coast Railway	31,428	3	1
Dubbo to Werris Creek	26,744	1	11
Craboon to Coolah	363	19	7
Molong to Dubbo	78,408	3	7
Cooma to Bombala	13,689	17	6
Glenreagh to Dorrigo	108,896	10	2
Wagga Wagga to Tumbarumba ..	942	14	8
Regent's Park to Cabramatta ..	68,339	18	11
Canowindra to Eugowra	28,416	10	7
Coonabarabran to Burren Junction	5,385	7	1
Barmedman to Rankin's Springs ..	75,513	4	8
Yanco to Griffith	11,986	4	11
Gilmore to Batlow	33,611	1	7
Tarana to Oberon	22,845	5	5
City and Suburban Railway, Land Resumptions, &c.	11,038	16	0

The total (£1,443,880 14s. 8d.) of the foregoing amounts paid without Parliamentary appropriation includes £995,927 4s. 10d. which was spent in the early part of the financial year with the approval of the Treasurer from Loans Suspense Account pending the passing of the Loan Estimates for the year 1921-22. This amount was subsequently covered by Parliamentary appropriation in the Loan Act No. 21 of 1921.

The expenditure of the balance of £447,953 9s. 10d. was caused by construction work on new lines of railway and duplications being proceeded with at a more rapid rate than originally anticipated, principally for the purpose of absorbing the unemployed. Expenditure on appropriations on other votes was, however, curtailed to a greater extent than the sum of £447,953 9s. 10d. mentioned, with the result that the total Loan expenditure for the financial year 1921-22 was within the total sum appropriated by Parliament for expenditure from General Loan Account during that year.

MAIN ROADS.

	£	s.	d.
Woodville (Dog-trap) Road	11,452	8	0
Liverpool towards Campbelltown ..	14,598	9	11
Reconstruction of Main South Coast Road (Prince's Highway) from Cook's River to Tom Ugly's Point	21,619	19	9
Great Southern Road from western boundary of Ashfield Municipality to western boundary of Bankstown Municipality ..	125	13	9

APPENDIX 1—*continued.*

	£	s.	d.
Great Southern Road from western boundary of Bankstown to Liverpool	13,636	9	1
Great Western Road from Parramatta towards Penrith	16,098	4	7
Great Northern Road from Parramatta towards Windsor	473	3	8
South Coast Road, George's River to Sutherland	249	13	9

During 1921 the Storey Government called for public subscriptions to a "Good Roads Loan" of £500,000 to be used for the purpose of reconditioning main roads in the county of Cumberland. The flotation was not successful. Cabinet, however, decided to provide the money from other sources, and accordingly the sum of £500,000 was made available by the Treasurer (Mr. Lang) for the work. Subsequently this sum was voted by Parliament on the Loan Estimates 1921-22.

In notifying the Department of the provision of this money, a programme of the work to be undertaken and approved by Cabinet was furnished, with instructions to proceed with the work at once. The work was accordingly put in hand without delay.

The programme of works approved by Cabinet embraced the works shown in the above list, and the expenditure shown against each represents the expenditure incurred pending the passing of the 1921-22 Estimates.

Public Works Department.

Long Cove Canal—Extension of Channel, £1,957 8s.

This work is being carried out by the Sydney Harbour Trust, and the Secretary reports that as the Vote became exhausted approval of the Treasury was obtained to the further expenditure from Loans Expenditure Suspense Account. The amount was covered on the 1922-23 Loan Estimates.

Harbours and Rivers—Port Kembla Harbour Improvements, £8,045 2s. 2d.

The Vote became exhausted, and in order that the progress of the work should be maintained the Treasury approved of the provision of further funds to carry on. The amount was subsequently provided on the 1921-22 Estimates.

Coff's Harbour Improvements, £5,123 16s. 7d.

The Vote became exhausted, and in order to prevent the closing down of the works the Treasury approved of further funds to carry on. The amount was subsequently provided on the 1921-22 Estimates.

Newcastle Harbour Improvements, £7,360 6s. 3d.

The Vote became exhausted, and in order to keep the work going the Treasury approved of further funds. The amount was subsequently provided on the 1921-22 Loan Estimates.

Water Supplies—Country Towns Water Supplies, £3,827 11s. 8d.

Upon exhaustion of the Vote, the Treasury, in order to permit of the continuance of urgent works in hand, approved of further funds to carry on. The amount was subsequently provided for on the 1921-22 Loan Estimates.

Sydney Water Supply Improvements, £128,301 10s. 10d.

Owing to the reduction of the Loan Votes as proposed, it would have been necessary to curtail operations, but in view of the great importance of the works in hand—the construction of Cordeaux and Avon Dams—the Treasurer provided further funds to carry on. Of the total amount of £128,301 10s. 10d. expended in excess of the Vote, £62,130 2s. was provided for on the 1921-22 Loan Estimates and £66,171 8s. 10d. in the 1922-23 Loan Estimates.

Hunter District Water Supply Amplification, £27,619 12s. 9d.

Owing to the reduction of the Loan Votes as proposed, and taking into account the importance of the work in hand—the construction of the Chichester Pipe Line—which it was not considered advisable to stop, the Treasurer provided further funds to carry on. Of the amount mentioned, £79 4s. 7d. was provided on the 1921-22 and £27,540 8s. 2d. on the 1922-23 Loan Estimates.

Sewerage Construction—Metropolitan Sewerage and Stormwater Channels, £20,544 7s. 1d.

The Loan Vote was so cut down as to leave insufficient funds to continue the important work of constructing the Northern Suburbs Ocean Outfall Sewer in an efficient manner, working one shift in the twenty-four hours. Treasury provided further funds to carry on, and the amount was subsequently covered on the 1921-22 Loan Estimates.

Newcastle Sewerage, £308 7s.

This expenditure was incurred in investigation for the amplification of Newcastle sewerage, which has now become an urgent matter. Treasury provided funds, and the amount was subsequently covered on 1921-22 Loan Estimates.

Metropolitan Board of Water Supply and Sewerage—Water Supply—General Reticulation Improvements, &c., £120,309 1s.

In order to meet the general expansion of the water supply system, it was considered necessary to continue with works in progress. Treasury provided funds, and the amount was subsequently covered on 1921-22 Loan Estimates.

Sewerage—Construction and Ventilation of Sewers, &c., £44,243 3s. 5d.

In order to meet the general expansion of the sewerage system, it was considered necessary to continue with works in progress in connection with the construction and ventilation of sewers. Treasury provided funds to carry on, and the amount was subsequently covered on 1921-22 Loan Estimates.

Department of Agriculture.

Grain Terminal Elevators—Construction of and for purposes incidental thereto, £74,648 3s. 8d.

Grain Elevators (Country) towards construction of Permanent Working Houses, £51,349 0s. 2d.

These two items represent expenditure in connection with the carrying out of the scheme for bulk-handling of wheat. The construction of permanent working houses is necessary for the efficient working of the storage silos which receive the wheat from farmers in the district in which they are situated pending transmission to Sydney, while the Terminal Elevator is indispensable for the efficient handling of the wheat as despatched from the country silos.

Veterinary Station, Glenfield, £1,225 5s. 3d.

The object of the establishment of the veterinary station is to improve the horned and hoofed stock in the State by scientific investigation into the prevention and cure of diseases of cattle; the benefit accruing from the expenditure will thus directly benefit the community, although for revenue purposes no monetary return is expected.

Water Conservation and Irrigation Commission.

For the construction of Burrinjuck Dam, Murrumbidgee Canals and Works generally, &c., £25,593 6s. 1d.

When the Loan Estimates for 1920-21 were being framed it was agreed by the Treasury that the Commission should be allowed to supplement the amount allocated for Loan Expenditure to the extent of the amounts received in respect of repayments to credit of the above Vote. This arrangement automatically terminated at the close of the financial year concerned. At the commencement of the financial year 1921-22 the amount available for further expenditure totalled £258 17s. 3d. only, and it became necessary, pending the passing of the Loan Estimates for 1921-22, to approach the Treasurer for further funds. The

APPENDIX 1—*continued.*

Commission's application was approved, and additional expenditure to the extent of £25,593 6s. 1d. was incurred from Loans Expenditure Suspense Account pending a Vote.

Shallow Boring—to provide Water Supplies for Settlers, £15,808 15s. 10d.

When the Loan Estimates for 1920-21 were being framed it was agreed by the Treasury that the Commission should be allowed to supplement the amount allocated for Loan Expenditure to the extent of the amounts received in respect of repayments to the above Vote. This arrangement automatically terminated at the close of that financial year. The balance remaining at credit of the above Vote at the close of the financial year 1920-21 was £293 18s. 2d. It was therefore necessary, pending the passing of the Loan Estimates for 1921-22, to ask the Treasurer for further funds.

The Commission's application was approved, and additional expenditure to the extent of £15,808 15s. 10d. was incurred from Loans Expenditure Suspense Account pending a Vote of Parliament.

Returned Soldiers' Settlement—to provide for Settlement of Discharged Soldiers on Irrigation Farms, &c., £20,000.

At the commencement of the financial year 1921-22 the balance remaining at credit of the Loan Vote was £159,958. This amount was expended during the first three months of the financial year referred to, and it became necessary to approach the Treasurer with a view to provision of further funds pending the passing of the Loan Estimates.

The Commission's application in this regard was approved, and additional expenditure to the extent of £20,000 was incurred from Loans Expenditure Suspense Account pending a Vote of Parliament.

Total General Loan Account	£2,189,001 12 2
Grand Total	£3,636,239 5 11

4. *Mr. McKell.*] I think it is inadvisable to attempt to deal with all these matters to-day. I received my copy of the explanations yesterday, and with the late sitting of the House last night I have had very little time to study them, and I presume other members of the Committee are in a similar position. It seems to me to be important that we should give careful consideration to all of the items, and, if it be agreeable to other members of the Committee, I am disposed to suggest that we have another meeting at a later date so as to give ourselves an opportunity of going carefully through the whole of the items.

5. *Chairman.*] It would, I think, make for expedition if members had an opportunity of carefully perusing all the explanations.

6. *Lt.-Colonel Bruxner.*] I am in the same position as Mr. McKell. I have had a hurried run through the explanations this morning, which has only been sufficient to give me a general idea of the matter. When I am appointed to any Committee of the House I feel that I have accepted a public duty, for the proper discharge of which I am responsible, and I do not think we should adopt the attitude that we have merely to formally pass the items. We have either to examine them carefully and critically, or else we are of no value as a Committee of inquiry.

7. *Mr. Fitzsimons.*] I think so, too, although probably Mr. Lang is already familiar with all the items. We are fortunate in having Mr. Lang with us, but I would certainly like to have a good look into the various matters before finally dealing with them.

8. *Chairman.*] I think that would be wise. My recollection of the proceedings of the last Committee is that complaint was made that nobody took any notice of their findings, and I think that is a phase of the question that we must bear in mind. If we properly discharge the duty placed on us by Parliament we must go thoroughly into the whole thing.

9. *Lt.-Colonel Bruxner.*] I think Mr. Bavin made some strong remarks as a member of the last Committee in the direction indicated by Mr. Lang.

10. *Chairman.*] I think from the composition of this Committee we will make a proper investigation, but if we are only going to be a perfunctory Committee no notice will be taken of our recommendations, and in that case the Committee will be useless. It seems to me that it would be wise not to proceed further to-day, but to arrange another meeting. There is no immediate hurry now.

11. *Mr. McKell.*] As we have the Federal elections and the Christmas holidays almost upon us, I suggest that we allow the matter to stand over for the present, and leave it to the Secretary to convene a meeting about the middle of January.

12. *Lt.-Colonel Bruxner.*] I am prepared to second that as a resolution, and would suggest that the meeting be arranged for a Wednesday or Thursday.

13. *Mr. Fitzsimons.*] I am quite agreeable.

14. *Chairman.*] Then I declare the proposition carried, and the Secretary will call us together again some time in January.

WEDNESDAY, 14 *FEBRUARY*, 1923.

Present:—

LT.-COLONEL M. F. BRUXNER (IN CHAIR).

MR. W. J. McKELL, | MR. W. R. FITZSIMONS.

1. *Secretary.*] Mr. D. M. Anderson has gone with the Parliamentary party on tour to the South Coast. He wrote asking me to tender his apologies to the Committee for his non-attendance.

2. *Mr. McKell.*] Mr. Lang unfortunately is also unable to be present. He came to town with the object of attending the meeting, but he received an urgent telephone call to return at once.

3. In the absence of Mr. J. T. Lang, Lt.-Colonel Bruxner was appointed to the Chair, on the motion of Mr. McKell, seconded by Mr. Fitzsimons.

4. *Chairman.*] The Secretary furnished each member of the Committee with a copy of the minutes of the last meeting, held on 23rd November, 1922, and if there be no objection we might, I think, take those minutes as read and adopted.

5. *Mr. McKell.*] I agree.

6. *Mr. Fitzsimons.*] So do I.

7. *Chairman.*] Then we might proceed to deal with the explanations. The first lot of items all relate to adjustment of salaries, and the expenditure was due either to Awards of the Court or increases granted in consequence of such awards to maintain the marginal differences in salaries of officers above the Award limits up to £700 per annum.

8. *Mr. McKell.*] But that does not apply to the Chief Secretary's item for Police Salaries.

9. *Chairman.*] No, nor to the Public Instruction item. There are separate explanations for these.

10. *Mr. Fitzsimons.*] I notice that it is stated that it was decided to decrease the strength of the Police Force, and now they are trying to increase it. Apparently the attempted reduction was with the object of keeping down the Estimates submitted to Parliament.

APPENDIX 1—*continued.*

11. *Chairman.*] Do you wish to deal with the item in any way?

12. *Mr. McKell.*] I think that is more a matter for the House to deal with.

13. *Mr. Fitzsimons.*] It seems to me that when the departmental officers have gone through their Estimates carefully they should be presented in that form, and any member of the House could then move for a reduction. I have read through the explanations, and the principal complaint is that the departmental estimates are reduced beyond a reasonable amount before reaching the House.

14. *Mr. McKell.*] After the Estimates are prepared and finally revised by the Departments they generally represent considerably more than the Treasurer can provide, and he finds it necessary to reduce them further himself, with the result that in some cases the Departments cannot manage.

15. *Chairman.*] But you will find the Departments will get wise to that, and that they will ask for more than they require in order to provide a margin that will stand cutting down.

16. *Mr. McKell.*] Possibly so, but if the Treasurer says he wants only, say, £32,000,000 expenditure, and the departments estimate £33,000,000, and will not come down, he has to do something to bring the total estimate of expenditure within the limit that he can provide.

17. *Mr. Fitzsimons.*] I think we might pass all the salary items.

18. *Mr. McKell.*] I agree.

19. *Chairman.*] Then we will proceed to the next item—Russian Famine Relief Fund Subsidy, £10,000 5s.

20. *Mr. Fitzsimons.*] Being a £1 for £1 subsidy, apparently £10,000 was subscribed.

21. *Chairman.*] Yes, the explanation says so.

22. *Mr. Fitzsimons.*] It seems to me to be an item we might pass.

23. *Mr. McKell.*] Yes.

24. *Chairman.*] We now come to Police Contingencies, £23,104 18s. 5d. It is stated that this excess was due to the increased cost of provisions, fuel and light, forage, et cetera, but I thought this was a period of falling prices.

25. *Mr. McKell.*] I thought so, too, but I found, in connection with the estimates of my Department, that prices had not fallen as anticipated, and that in some cases they were higher.

26. *Chairman.*] That is, your estimates were framed when you thought a fall was coming, but it did not come as soon as expected.

27. *Mr. Fitzsimons.*] The Department says the Treasury cut down its estimate by £15,500, and that this amount had subsequently to be provided, together with £7,600 more. That is what comes of reducing the estimates below requirements.

28. *Chairman.*] Are you satisfied to pass the item for the present?

29. *Mr. Fitzsimons.*] Yes, I think we might do so.

30. *Mr. McKell.*] I agree.

31. *Chairman.*] The next matter is Subsidy to Hospitals and other Charitable Institutions. We cannot do much with that, as the expenditure which is based on £1 for £1 subsidy depends upon the contributions of the public.

32. *Mr. Fitzsimons.*] We might accept the explanation.

33. *Mr. McKell.*] I think so.

34. *Chairman.*] Now we come to the Treasury—Sewerage and Water Rates, &c., on Government Properties. I have always maintained that services such as these in the metropolitan area should be handed over to the area to run. Call it Greater Sydney or whatever you like, but let it take charge of what really are its own services.

35. *Mr. Fitzsimons.*] And I believe there are a number of others in the House who think the same.

36. *Chairman.*] We cannot tell how the works may have been hampered by the estimate being reduced. However, the accounts had to be paid promptly, otherwise they would have been subject to 7½ per cent. interest.

37. *Mr. Fitzsimons.*] Yes. I think we must pass the item.

38. *Mr. McKell.*] I concur.

39. *Chairman.*] Interest on Advances by Banks, £18,854 11s. 8d.

40. *Mr. Fitzsimons.*] We might also pass that. I am glad to see the Government gets the benefit of interest on credits.

41. *Chairman.*] If there be no objection, we might go on to the Public Works item, Harbours and Rivers, £4,587 0s. 2d. The explanation seems reasonable.

42. *Mr. Fitzsimons.*] Yes.

43. *Mr. McKell.*] The next amount—Public Instruction Contingencies—brings out the point we first dealt with in regard to the departmental estimate being reduced. It does not give the House a fair show, as an estimate is submitted to Parliament which everyone interested knows will be exceeded.

44. *Chairman.*] I think we should examine the Department's representative in regard to this item.

45. *Mr. Fitzsimons.*] It would be well to do so.

Mr. Charles G. Johnston, representing the Department of Education, called and examined:—

46. *Mr. McKell.*] It is stated in connection with your Department's Contingencies that the revised estimate was cut down by £46,200. Can you tell us on what particular services the reduction was made?—Repairs were cut down from £80,000 to £55,000, I think, with the idea of giving us more later in the year if necessary. Our book vote was also reduced. Books are ordered a long way ahead. These orders cannot be stopped, and have to be paid for when supplied. During the war supplies were low, and the schools were in a bad condition in regard to books. Another item which I think was cut down was conveyance of children. This is really a saving item, as instead of opening new small schools the children are conveyed to the nearest fair-sized school, which is cheaper in the end.

47. *Chairman.*] The explanation says the original estimate was carefully prepared, but was subsequently reduced in accordance with the Treasurer's requirements. What reduction did that represent?—I cannot say definitely, but speaking from memory I think the best part of £100,000. Mr. Board was in touch with the Treasurer, and I understood the Treasurer was satisfied with the final revise, which cut our estimates to bedrock without interfering with the policy of the Department. The completion of the whole estimates was delayed, and when they were eventually submitted to the House it was found that our revised estimate was short, and it was then too late in the year to stem the leeway. We tried to meet the position by doing without everything we possibly could, and we could not have saved more than we did.

48. But what was left undone was really a legacy for the following year?—Yes, it amounts to that.

49. Would the reduction mean that some places would fall into such disrepair that the ultimate expense would be greater?—Yes. If a place requires painting, or the gutterings are in a bad state, every day it is left unattended to will increase the ultimate expense. The same thing is going on this year, as we have now practically stopped repairs.

50. The point I want to stress is that it is bad business to allow necessary repairs to stand over, as a stitch in time will save a greater expense later on.

51. *Mr. Fitzsimons.*] I notice that under the Public Works Fund there is an item of excess expenditure of the Public Instruction Department which also includes renewals and materials. Does that mean that some repairs are provided from the Public Works Fund?—We are allowed to regard any repair job costing £200 or over as a renewal, which might be paid from Public Works Fund, but anything under £200 has to be charged to Consolidated Revenue.

APPENDIX 1—*continued.*

52. *Chairman.*] Is there anything else, gentlemen, that you would like to ask Mr. Johnson? If not we need not detain him any longer.

(Mr. Johnston then withdrew.)

53. *Mr. Fitzsimons.*] I think we may pass Public Instruction.

54. *Mr. McKell.*] I agree.

55. *Chairman.*] We now come to the Mines Department —payment of costs of colliery proprietors in connection with Royal Commission of Inquiry on the Coal Mining Industry, £8,798 18s. This is a matter with which we are all fairly conversant, and although we might have opinions both of a political and economic nature in connection with it, the financial aspect with which we are concerned is simply whether it should have been paid before being passed by Parliament.

56. *Mr. Fitzsimons.*] Three Governments approved of it, but I notice that whilst Mr Campbell found there was no justification for the increased wages he says nothing of the profits.

57. *Chairman.*] We are not asked to judge Mr. Campbell.

58. *Mr. McKell.*] Personally I think Parliamentary approval should have been obtained before payment.

59. *Mr. Fitzsimons.*] The explanation says Mr. Dooley and the Treasurer approved of it.

60. *Mr. McKell.*] Oh, no, Mr. Lang did not. The explanation says the Labour Government declined payment in August, 1921, but on the question being again pressed by the colliery proprietors it was reviewed by the Solicitor-General (Mr. Sproule) upon a reference by the Premier (Mr. Dooley). Mr. Sproule recommended payment of the taxed costs in view of a Cabinet minute of Mr. Holman's Government. Mr. Dooley approved, and the Treasurer was asked to provide funds, but the Treasurer (Mr. Lang) considered that provision should be made on the Estimates for 1922-23, which meant that he took the view that the matter should be agreed to by Parliament before payment. In view of Mr. Lang's attitude it seems to me that it was somewhat precipitate for the new Government to pay the amount without Parliamentary sanction. It seems to me that, as the colliery proprietors had already been waiting for some time, no harm could have been done by keeping them waiting a little longer until Parliament had an opportunity of dealing with the matter.

61. *Mr. Fitzsimons.*] The last sentence of the explanation says in view of the special circumstances it was decided to pay in anticipation of Parliamentary approval, and Parliament did subsequently approve when the Estimates were submitted.

62. *Mr. McKell.*] Yes, but the money had been paid then, and Parliament had no alternative but to agree, whether it liked it or not. My point is that Parliament was not given an opportunity of approving of payment being made, but was asked to approve of a payment that had been made. It is a matter to which I think we should draw attention.

63. *Mr. Fitzsimons.*] Yes, I think so. When the Treasurer of the day, as the custodian of the public funds, considered the amount should be placed on the Estimates, it should have been submitted on the Estimates before payment.

64. *Mr. McKell.*] Personally I am of opinion that the Government bears too much of the expenses of parties to inquiries of this kind, who are looking after their own interests.

65. *Chairman.*] Will you propose a resolution now dealing with the matter, or would you prefer to let it stand over until we have disposed of the other matters.

66. *Mr. McKell.*] I think it would be better to leave it until we have dealt with the other items.

67. *Chairman.*] The next matter is Endowment of Shires.

68. *Mr. Fitzsimons.*] That is just a case of underestimating on a par with others.

69. *Chairman.*] Excepting that, having reduced the estimate, it was found that it could not be reduced, as the payment is a statutory obligation.

70. *Mr. Fitzsimons.*] Yes.

71. *Chairman.*] Is the explanation satisfactory?

72. *Mr. Fitzsimons.*] Yes.

73. *Chairman.*] Then we will pass on to the Wheat Guarantee, £963,136 16s. 2d.. This is a question which concerns the House a good deal. Nobody knew from time to time how this business was going. It was quite a blind thing so far as members, and I believe also the Government, were concerned. We were buying and selling wheat for years without the faintest idea where we were going to land at the finish.

74. *Mr. McKell.*] No, but of course it was thought the wheat would bring a satisfactory price.

75. *Chairman.*] The cost of administration was very heavy.

76. *Mr. McKell.*] I believe Victoria handled its wheat better owing to having less carriage.

77. *Chairman.*] Yes, but taking that into consideration, their total price was better than ours.

78. *Mr. McKell.*] Of course, the selling agents came into the question, and also the shortage.

79. *Chairman.*] The country does not fully understand the shortage, but anyhow I do not see how we can deal with that aspect.

80. *Mr. McKell.*] No, I think we should pass the item.

81. *Mr. Fitzsimons.*] And also the next two items of carriage of wheat to drought-stricken areas and carriage of fodder for starving stock.

82. *Chairman.*] Then we may pass on to the Public Works Fund. The explanations in regard to Infants' Welfare Centre, Woolloomooloo, and Newcastle Magazines seem all right, but in connection with Sydney Harbour Trust renewals, &c., I think it is a pity that the Commissioners have to go to the Treasury for funds to enable them to continue their works. The Trust under its Act has to show a certain return, and its operations may be hampered in having to go to the Treasurer for funds.

83. *Mr. Fitzsimons.*] The Treasurer apparently did not demur about allowing the Trust to draw what it required. It seems to me to be more a question of the Treasurer saying from what source the additional expenditure shall be met. I think we might pass the item, and also Terragong Swamp, the expenditure in the latter case being necessary to avoid loss of revenue.

84. *Mr. McKell.*] I think so.

85. *Chairman.*] Very well, we will pass those items.

86. *Mr. Fitzsimons.*] Levelling land at Maroubra Bay. It is stated that this work was put in hand to provide work for the unemployed, but was it not also done in anticipation of selling the land?

87. *Mr. McKell.*] The idea was to render the land more valuable for selling purposes, and at the same time to provide work for the unemployed. From recent sales, which have been excellent, I believe it will prove to be a good payable proposition.

88. *Chairman.*] Unless there is anything that occurs to members of the Committee, I think we may pass that, and also State power supply, £873 18s. 3d., which was due to the estimate being cut down by £5,000; repairs to Newcastle breakwater, rendered necessary owing to an act of God; renewal of water mains, and public watering-places. That brings us to Public Instruction—school buildings, teachers' residences, &c. I would like to point out that we are dealing with explanations submitted by various Departments, and that in many instances they attribute their excessive expenditure to the cutting down of their estimates by the Treasurer, but there is nothing to guide us as to how the Treasurer regards the explanations. The Secretary has arranged for the Comptroller of Accounts to attend, and I think it would be well to call him now to hear the Treasury view of the matter.

APPENDIX 1—*continued.*

Mr. A. Lynch, Comptroller of Accounts, The Treasury, called, and examined:—

89. *Chairman.*] The Committee notices that the explanations furnished are purely departmental, and they afford very little chance to the Committee of arriving at what the Treasurer or the Treasury officers think of them. For instance, in a good many cases the explanations state that the departmental estimates were reduced below necessary requirements, with the result that the estimates had to be exceeded. The Committee wonders whether the Treasury views the matter in the same way, or whether you consider the excess expenditure was due to unnecessary extravagance. We would like to have your views on this point—that is as to whether the excess expenditure could have been avoided?—I am afraid not. When the Estimates are prepared by the Department, and it is found necessary to reduce them to bring them within the limits of what the Treasurer can provide, the Treasurer is guided in the cutting-down process by the expenditure of the previous year, taking into consideration anything unforeseen, such as a rise in prices or other additional expenditure that cannot be avoided.

90. But where there is nothing unforeseen, so far as we are aware, the Treasurer has reduced an estimate, say, from £100,000 to £80,000, and the Department spends £100,000, and puts before us the plea that it was unable to keep within the bounds directed by the Treasurer. Would that be regarded as satisfactory by the Treasury?—When a Department asks for additional funds during the year, the Treasurer, before providing the extra money, asks whether savings can be made on other votes to keep within the Department's total appropriation for the year, and so that the estimated expenditure as a whole may not be exceeded. The Treasury generally issues a warning each year to Departments that they must keep within their estimates, and their expenditure is closely watched to see that they do so. This year we notified the Departments in August that they must keep within their appropriations.

91. You have no doubt seen the explanations put before the Committee. Are they in your opinion generally satisfactory?—Yes.

92. Is there anything else any member of the Committee would like to ask Mr. Lynch?

93. *Mr. McKell.*] In regard to school buildings, I understand that money is sometimes provided from loans as well as Public Works Fund. Was anything expended last year from loans?—Yes, an amount was spent from loans last year for school buildings.

94. That would only be for new buildings?—Yes.

95. The Treasurer, I suppose, would not know just how much he would be able to provide out of Public Works Fund for this purpose when the Estimates were being framed?—Yes, he would know pretty well. He would know the amount of the grant to be made to the fund from Consolidated Revenue, and he could estimate the receipts from other sources.

(Mr. Lynch then withdrew.)

96. *Chairman.*] The Local Government item, provision of punt over Cook's River, &c., seems satisfactory, and to my mind there is nothing of a financial character needing special attention in regard to the items Parramatta-road, works for unemployed returned sailors and soldiers, and work for the unemployed at Newcastle. They were matters of policy, and as such do not directly concern us, but I must say it seems a bad arrangement to put unskilled men on to works for which they are not fitted. If we pay for work we should so organise our labour as to put the men on to jobs that they are able to do, and at the same time return fair service to the State. Otherwise it is not fair either to the men or the State.

97. *Mr. Fitzsimons.*] The Government gives a grant for this kind of work, and the shires have to pay half the amount. The Government sends along men unfitted for such strenuous employment. As the shires, by employing labour used to that kind of work, could cut down the cost probably over one-third, the ratepayers are not getting value for their money.

98. *Chairman.*] Perhaps this is a matter that concerns us, as it deals with the question of the administration of the Labour and Industry Department, and we want to minimise the cost to the State, as well as to do the best for the men themselves.

99. *Mr. McKell.*] Employing men unfitted for the work is an injustice to them, and also to men who have devoted their lives to making themselves proficient in this class of work.

100. *Mr. Fitzsimons.*] I do not know whether we would be justified in making any suggestions in regard to the amounts charged to municipalities. It is a question whether this work which has been done on main public roads should not be paid for by the State.

101. *Mr. McKell.*] I think it was intended that this should be the commencement of the Main Roads Board, and that the liability be taken over by the Board, but the Main Roads Bill was not passed.

102. *Chairman.*] Perhaps we had better pass on now to the loan items. The Sydney Harbour Trust amount was simply to enable the Trust to continue its operations pending the passing of the Estimates for that year, but in the operations of the Railway Commissioners the total is certainly large.

103. *Mr. Fitzsimons.*] And the unemployed question comes into this expenditure, too.

104. *Chairman.*] Yes, but only to the extent that works already proceeding were expedited by the employment of additional hands to absorb the unemployed. New works were not started for that purpose.

105. *Mr. McKell.*] I do not think anything can be said against expediting railway expenditure on works proceeding in order to relieve the unemployed problem. The Commissioners' overhead charges are heavy, and the quicker the work can be completed the better.

106. *Mr. Fitzsimons.*] And the men they would put on would be recognised railway workers.

107. *Mr. McKell.*] Yes, they would be men used to that kind of work.

108. *Chairman.*] The Railway explanation states that other votes were curtailed, with the result that the total expenditure for the year was kept within the limit of the total appropriations. I would like to get further information in regard to that.

Mr. H. E. Tomlinson, representing the Chief Accountant for Railways, called, and examined:—

109. *Chairman.*] Your Department's explanation states that expenditure on certain votes were curtailed. Can you tell us on which items, and the extent of the curtailments?—On rolling stock and additions to railway lines, &c., £147,387.

110. Did that curtailment interfere with that service?—No.

111. Then you had more provided than you required?—In a way.

112. What were the other items?—Flemington to Belmore and Wardell-road to Glebe Island and Darling Island Railway, £4,850; electrification of railway lines, £61,232. Our total vote on that item was £191,000.

113. I suppose you could have spent that money, but you decided to slacken off that work and go on with other works instead, which practically means diverting portion of this particular vote for another purpose?—Yes, we

could not exceed our grand total, and we went on with what we considered the more urgent works. Other items were—

	£
State Colliery, Lithgow	4,203
Electrification, Newcastle Tramways ..	58.000
Westmead to Castle Hill	12,966
Sydenham to Botany	9,639
Coonabarabran to Burren Junction ..	7,280
Griffith to Hillston	71,653
City Electric Railway	41,543
Eastern Suburbs Railway	16,005
Western Suburbs Railway	20,998
Construction of Tramways	7,654
Land Resumptions and Costs	4,625
Total	£468,035

114. *Mr. Fitzsimons.*] Was there any occasion on which you saved anything on any completed work?—I cannot say from memory, but speaking generally, we simply went on with some works at an increased rate, and went slower with others.

115. *Mr. McKell.*] You rearranged your programme; but the point is the appropriations are made by the House, and by your rearrangement, made with the sanction of the Treasurer, you practically altered the provision made by Parliament by accelerating some works and lessening expenditure on others.

116. *Mr. Fitzsimons.*] When a deputation waits on the Commissioner to urge expedition of some work, and he tells the deputation that there are no funds, probably the funds for that particular work have been spent elsewhere.

117. *Mr. McKell.*] And the Treasurer and the Commissioner thus in effect override Parliament.

118. *Mr. Fitzsimons.*] In regard to the unemployed being absorbed on railway works, I suppose, Mr. Tomlinson, they would be men used to railway work, and not the unemployed that are usually put on relief works, such as the main roads?—No, they would be men with experience in railway work.

(Mr. Tomlinson then withdrew.)

119. *Chairman.*] We now come to the eight items for reconstructing main roads. This expenditure is practically the result of the Good Roads Loan not being subscribed, and the Government then deciding to provide the money from other sources. In a case of this kind, in which a large sum of money is made available by the Government for one lot of roads, I think the House should be afforded an opportunity of dealing with the matter before the money is spent.

120. *Mr. Fitzsimons.*] There is no doubt the roads wanted doing, but it is the method of doing it that concerns us.

121. *Chairman.*] I am not looking upon it in any way from a political point of view, or as to what roads should be attended to, but merely on the ground that before any section of roads are dealt with the House should have an opportunity of considering the matter before the work is gone on with. Proceeding with these works without first submitting the proposals to the House is on a par with the Railway Commissioners diverting money provided for one work for use on another work, and the coal settlement matter. The explanations in regard to the remaining loan items seem to be satisfactory, and I think we might pass them, and then proceed to record our findings on the other matters we have discussed but not finalised.

122. *Mr. Fitzsimons.*] The remaining items are satisfactory to me, and might, I think, be passed.

123. *Mr. McKell.*] I agree.

124. *Chairman.*] Now about our findings. I think we should say that the Committee, after giving very careful consideration to the explanations submitted by the various Departments, and examining the Comptroller of Accounts and Mr. Johnston and Mr. Tomlinson, decided to pass all the items, but to record certain comments in regard to some of them. Then we can express our views in regard to the practice of reducing the estimates of Departments, the Coal Commission payment, the unemployed matter, and the diverting of funds from one railway work to another, &c.

125. *Mr. McKell.*] In regard to the statements made by some Departments as to the Treasury cutting down departmental estimates beyond what they considered to be reasonable requirements, I think we might state that, whilst there may be a considerable difference between necessary requirements and what the Departments claim to be reasonable requirements, the practice of reducing departmental estimates below a reasonable minimum is "a penny wise and pound foolish policy," as it leads to necessary works being allowed to stand over, with the result that increased expenditure has to be incurred on such works at a later date. Another feature of reducing the estimates of Departments below actual minimum requirements is that it would have the effect of misleading Parliament, as the House votes certain sums submitted to it for specific works on which, later in the year, the Treasurer may approve of further expenditure, thus increasing the provision made by Parliament without the knowledge of the House. I think we might pass a resolution on these lines.

126. *Mr. Fitzsimons.*] I will second that proposal.

127. *Chairman.*] Then we may regard that as carried.

128. *Mr. McKell.*] The next matter is the payment of the costs of the colliery proprietors in connection with the Royal Commission of Inquiry on the Coal Mining Industry. As this has been paid, I am prepared to accept the explanation, but I propose that the Committee express the opinion that in view of the delay that had already occurred, and the fact that the Treasurer of the preceding Government had decided that provision should be made on the 1922-23 Estimates, payment should not have been made until the amount had been agreed to and passed by the House.

129. *Mr. Fitzsimons.*] Yes, I think that meets the position, and I second the proposal.

130. *Chairman.*] I declare that carried also.

131. *Mr. McKell.*] In regard to the Railway items, we might, in accepting the explanations, record our disapproval of the practice of the Commissioners curtailing the expenditure on certain appropriations of Parliament for specific works and spending the money on other works for which Parliament had not authorised such large expenditure. We might add that the Committee considers this practice, although perhaps justified in isolated cases, is open to grave criticism on the ground that it has the effect of removing control of expenditure from Parliament and placing it in the hands of the Commissioners, and that a striking example of this was the curtailing of the vote of £191,000 for electrification to the extent of £61,232, and diverting this sum for expenditure on other works.

132. *Mr. Fitzsimons.*] I agree to that.

133. *Chairman.*] Then that is passed unanimously. In regard to amounts expended on road-making to absorb unemployed, and the explanation that the cost exceeded the estimate owing to increased cost of labour and material and the employment of unskilled and physically unfit men, we might say that we consider the utilisation of unemployed labour should be so organised by the Department concerned as to avoid this wastage, and that men should be employed in such occupations that, whilst affording them relief, they would be enabled to return fair service to the State. Although fully recognising the

difficulty of absorbing labour of this kind, the Committee is of opinion that, in the interests of the men themselves, and the community generally, serious effort should be made by the Department of Labour and Industry to provide work suitable to men who are unfortunately unable to successfully undertake arduous physical labour.

134. *Mr. Fitzsimons.*] That meets my view.

135. *Mr. McKell.*] And mine.

136. *Chairman.*] In regard to reconditioning main roads, we might state that, whilst recognising the necessity of placing the main roads in good condition, the Committee considers that the expenditure of £500,000 for this purpose without the sanction of Parliament or investigation by the Public Works Committee involves the same principle as in the case of the payment of the costs of the colliery proprietors of removing from Parliament that control of the public purse so necessary to ensure general economy.

137. *Mr. McKell.*] I agree.

138. *Mr. Fitzsimons.*] So do I.

139. *Chairman.*] Then those two resolutions are carried, and I think that completes our labours.

140. *Secretary.*] I presume, as in the past, I shall prepare a report and send copies to members of the Committee, and if approved by them prepare a copy for signature by the Chairman and presentation to Parliament.

141. *Chairman.*] Yes, the Committee will be glad if you will complete these details.

TUESDAY, 14 *AUGUST,* 1923.

Present:—

MR. J. T. LANG (CHAIRMAN).

LT.-COLONEL M. F. BRUXNER, | MR. W. J. McKELL,
MR. W. R. FITZSIMONS.

Draft report prepared by the Secretary was considered. After slight amendment the report was adopted, and the Chairman requested to sign and present it to Parliament.

APPENDIX 2.

CONSOLIDATED REVENUE ACCOUNT.

ADVANCE TO TREASURER, 1922-23.

STATEMENT OF AMOUNTS TO BE RECOVERED.

Account.	Amount.	Total.	Recoverable from—
	£ s. d.	£ s. d.	
Commerce Act	.....	203 6 7	Commonw'lth Government.
Government of United Kingdom, Customs and Excise	.....	196 3 5	
Pensions—			
Transvaal Government	1,319 18 9		Imperial Government.
Cape of Good Hope Government	244 14 6		,,
Mauritius Government	240 5 8		,,
Orange River Colony Government	100 8 6		,,
Hong Kong Government	177 0 6		,,
Straits Settlements Government	1,219 18 5		,,
Singapore Government	288 16 6		,,
Bechuanaland Protectorate	21 4 8		,,
Federated Malay States	696 5 6		,,
Ceylon Government	236 15 0		,,
Nigeria Protectorate	1,431 5 9		,,
British East Africa	6 0 0		,,
Cyprus	81 18 0		,,
Metropolitan Police, New Scotland Yard, London	34 15 4		,,
Dublin Metropolitan Police	16 0 0		,,
Board of Trade, Marine Department, London	90 2 5		,,
Paymaster, Imperial Pensions	1 0 0		,,
		6,159 9 6	
Union of South Africa—Seed Account	.....	152 14 7	South African Government.
Paymaster, Treasury—Advance	.....	1,200 0 0	Treasury.
Stamp Exchange	.....	3 0 0	Various departments.
Sewerage Connections—			
Bathurst Municipal Council	2,930 10 9		
Albury ,,	4,921 11 6		
Goulburn ,,	2,639 5 10		
Orange ,,	653 11 9		
		11,174 19 10	
Deposits in London with Agent-General by Various Persons	1,328 0 2		
University of Sydney - London transactions	38 11 0		
Morgan, T. E.—Advance	43 15 0		
Bores sunk in drought-stricken areas—Water Conservation and Irrigation Commission	507 4 9		
Relief to Australians Stranded in London—(*a*) £2 ; (*b*) £22 14s. 5d.	24 14 5		
Advances to Soldiers in London by the Agent-General	5 0 0		
Repatriation of Australians Stranded in London	14 0 0		Various sources.
Stead, D. G.—Loan of services to Straits Settlements	469 5 0		
Gibberagong Bridge, Bobbin Head—Repairs	150 0 0		
United Dental Hospital—Advance in lieu of guaranteeing overdraft	1,000 0 0		
Mount Boppy Gold Mine, Advance	2,000 0 0		
Gard, Gilbert—Assistance to obtain material	1 15 10		
Tuckean Swamp Drainage	200 0 0		
Thompson, Mrs. M. A., and child—Passage money from South Africa	70 0 0		
State Fruit Advisory Board	250 0 0		
Advance to stranded Italian immigrants	361 7 7		
Broken Hill Miners—Sustenance, miners leaving for South Coast	25 10 0		
Pastures Protection Boards—Advance, native dog scalps	446 0 0		
Abbott, R. P. (deceased), Estate of—Advance	1,000 0 0		
Country Silos Wages Account	849 3 11		
Carried forward	8,784 8 2	19,089 13 11	

Account.	Amount.	Total.	Recoverable from—
	£ s. d.	£ s. d.	
Brought forward	8,784 8 2	19,089 13 11	
Taronga Park Trust—Advance	250 0 0		
Voluntary Workers' Association—Advance	1,889 1 11		
Newcastle Ballast	20 4 6		
Hay, Alex.—Advance	3,000 0 0		
Re-imbursement—Suitors Money	66 6 6		
Griffith, F.—Advance on Salary	155 0 11		
Armitage, W. ,, ,,	263 11 7		
Davies, T. P. ,, ,,	64 3 11		
Welfare of Mothers and Babies—Advance to Royal Society	500 0 0		
Hayer, W. H.—Advance extended leave	199 9 3		
Vider, A. L. ,, ,,	156 2 5		
		15,348 9 2	
Advances to Public Officers for Motor Cars or Cycles—			
Lands Department.			
Boyd, G.	101 11 0		
Mitchell, H. J, S.	130 0 0		
		231 11 0	
Forestry Department.			
Madden, E. R. J.	20 0 0		
Krippner, J. A	25 0 0		
Burrow, R. J. G.	66 0 0		
de Beuzeville, W. A. W.	216 6 8		
Rummery, G. E.	213 0 0		
Freeman, J.	14 0 0		
Taylor, T. W.	71 0 0		
Boyd, F. S.	131 0 0		
Love, C. O.	275 0 0		
Moir, D.	138 0 0		
Lorimer, D. C. B.	48 0 0		
		1,217 6 8	
Education Department.			Various sources.
Advances to Officers of Department	649 13 10		
Hardwick, H. H.	215 2 1		
Lee, A. J.	181 5 0		
Middleton, R. J.	240 12 6		
Dart, G.	131 1 0		
Barlex, H. N.	180 0 0		
Felton, M. E. H.	340 0 0		
Shute, J.	340 0 0		
		2,277 14 5	
Agriculture Department.			
Brown, A. T. R.	20 0 0		
Waller, P.	115 0 0		
		135 0 0	
Mines Department.			
Turner, G. R.	91 12 0		
Krutli, O. C.	30 16 0		
		122 8 0	
Local Government Department.			
McNeice, L. G.	.....	210 0 0	
Advances to Public Officers for Equipment—			
Forestry Department.			
Hudson, L. S.	5 0 0		
McPherson, F. G.	35 0 0		
Herborn, V.	144 15 9		
Strong, H. W.	61 18 0		
Maclean, G. H.	80 0 0		
		326 13 9	
Lands Department.			
Chalmers, J.	181 14 7		
Terry, L. G.	46 0 0		
Hutchinson, A. S.	181 14 7		
Prior, J. N.	181 14 7		
Shepherd, H.	90 16 5		
		682 0 2	
Grand Total	..... £	39,640 17 1	

APPENDIX 3.

Public Works Account—Net Expenditure.

From date of commencement of Fund to 30th June, 1923.

Head of Service.	Construction.	Renewals.	Total.
STATE UNDERTAKINGS—	£ s. d.	£ s. d.	£ s. d.
Business—			
Railways and Tramways—			
Railways	330,449 7 10	3,355 14 8	
Tramways	28,169 8 7	118 8 7	
	358,618 16 5	3,474 3 3	
Water Supply and Sewerage—			
Metropolitan Water Supply	124,907 12 4	236,734 10 4	
Metropolitan Sewerage	20,833 0 8	70,898 0 4	
Hunter District Water Supply and Sewerage	28,930 16 9	6,689 6 6	
	174,671 9 9	314,321 17 2	
Sydney Harbour Trust	.....	356,357 3 10	
Total, Business	533,290 6 2	674,153 4 3	
Industrial—			
State Clothing Factory	6,924 13 6	.....	
Uhr's Point Timber Yard and Depôt ...	27,886 7 0	.....	
State Motor Garage—Glebe	4,673 19 10	.....	
State Power Station	3,486 0 0	.....	
Murrumbidgee Irrigation Areas	179,316 3 7	.....	
State Sawmills, Craven and Gloucester ...	24,831 6 3	.....	
Total, Industrial	247,118 10 2	.....	
Other—			
Water and Drainage Trusts, &c.	124,338 3 7	18,969 13 7	
New Public Abattoirs, Homebush Bay ...	218 12 6	.....	
Country Towns Water Supplies	87,863 8 4	24 2 8	
Country Towns Sewerage	42,710 1 9	.....	
Wentworth Irrigation Area	4,025 13 6	.....	
Housing Board—			
Construction of Roads, &c., "Dacey" Garden Suburb	6,692 19 9	.....	
Observatory Hill Resumed Area ...	104,800 13 8	12,993 16 11	
State Power Supply	2,909 13 0	.....	
Government Printer—Plant Equipment—			
Manufacture of Paper	467 0 8	.....	
Total, Other	374,026 6 9	31,987 13 2	
Total State Undertakings ...	1,154,435 3 1	706,140 17 5	**1,860,576 0 6**
MISCELLANEOUS—			
Public Buildings and Sites—			
Justice—			
Police Buildings, Court-houses, &c. ...	312,730 4 6	17,440 3 8	
Gaols	4,087 1 2	3,015 8 0	
New Police Barracks, Redfern	14,729 17 1	.....	
Nautical School-ship "Sobraon" ...	.....	2,440 12 11	
Penitentiary, Long Bay...	137,273 11 0	433 0 0	
Girls' Industrial School	3,869 3 7	306 9 8	
	472,689 17 4	23,635 14 3	
Lands—			
Pilliga Scrub	8,377 17 7	.....	
Forestry	122,464 18 1	.....	
Wheat-growing, Woodlands and Tottenham	5,378 18 0	.....	
Timber Lands at Craven	17,614 0 6	.....	
	153,835 14 2	.....	
Carried forward ... £	626,525 11 6	23,635 14 3	
Carried forward ... £	1,154,435 3 1	706,140 17 5	**1,860,576 0 6**

APPENDIX 3—*continued.*

Public Works Account—Net Expenditure—*continued.*

Head of Service.	Construction.			Renewals.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	1,154,435	3	1	706,140	17	5	**1,860,576**	**0**	**6**
MISCELLANEOUS—*continued.*									
Public Buildings and Sites—*continued.*									
Brought forward	626,525	11	6	23,635	14	3			
Educational and Scientific—									
National Library	27,028	18	7	.....					
University of Sydney ...	202,357	18	6	.....					
Agricultural Colleges...	155,430	10	0	7,778	19	6			
Public School Buildings, &c.... ...	2,315,694	6	1	373,868	5	0			
Mining Museum	13,893	14	11	901	8	6			
Technical and Educational Institutions	173,873	7	4	68,732	15	9			
Australian Museum	25,887	8	1	.....					
National Art Gallery...	10,825	16	3	.....					
Bureau of Microbiology	2,685	7	9	.....					
New Zoological Gardens–Taronga Park	128,991	14	7	.....					
Public Instruction Store-room ...	479	1	7	.....					
Teachers' Training College	64,160	15	3	217	1	10			
Accommodation for State Children at Gosford	4,888	15	5	.....					
Conservatorium of Music	28,321	8	9	4,208	19	5			
Public Library	590	0	0	771	19	5			
Observatory	970	11	8	1	11	0			
	3,156,079	14	9	456,481	0	5			
Charitable Institutions—									
Metropolitan, Country and Suburban Hospitals	588,048	9	10	47,472	3	11			
Inebriates' Home	4,993	4	4	.....					
Royal Alexandra Hospital	16,500	0	0	.....					
Consumptive Hospitals	43,081	8	0	435	18	0			
David Berry Hospital	9,837	16	11	.....					
Coast Hospital	163,201	2	0	1,901	0	5			
Rawson Seamen's Institute	1,000	0	0	.....					
Institutions & Hospitals for the Insane	278,496	19	3	7,934	7	9			
Ormond House	440	19	10	.....					
Benevolent Asylums	121,056	3	5	7,119	4	0			
Waratah Benevolent Home	118	7	11	.....					
Infants' Home	21,314	10	1	.....					
State Children Relief...	2,750	7	6	28	11	9			
Pennant Hills Cottage Homes ...	20	1	11	27	4	8			
Church of England Immigration Home	226	2	1	.....					
Children's Home, Parramatta ...	.....			0	14	10			
Deniston House, Ryde	9,178	5	8	.....					
Old Cable Station, La Perouse ...	.....			2,451	19	1			
Baby Clinics, Broken Hill	1,425	13	1	.....					
Bidura Depôt	4,125	0	0	.....					
Montrose Maternity Home	5,434	11	5	.....					
Fernleigh Maternity Home	5,934	19	8	.....					
Mothers and Babies' Welfare Centre	8,401	10	4	.....					
	1,285,585	13	3	67,371	4	5			
Fire Stations	60,439	5	4	.....					
Administrative Establishments—									
Police and Prisons Department ...	13,305	14	1	.....					
Crown Law Offices	1,763	15	2	435	0	0			
Lands Offices, Country	9,195	19	3	966	19	6			
Lands Department, Head Office ...	1,240	14	10	1,600	5	0			
Treasury	3,125	4	3	1,179	2	4			
Registrar-General—Old Buildings ...	61,059	15	3	3,998	6	0			
Public Works Department	10,183	8	6	653	15	2			
Chief Secretary	.....			3,336	15	11			
Board of Health—Head Office ...	437	15	5	.....					
Public Instruction	49,600	3	10	.....					
Newcastle Works Offices	871	11	1	.....					
Registrar-General—New Building ...	12,982	13	10	.....					
District Works Office, Kempsey ...	842	6	6	.....					
Stamp Duties	2,598	6	1	58	16	11			
Bureau of Statistics	165	15	0	.....					
Government Stores	1,679	18	11	224	0	0			
Government Printing Office	5,954	17	6	53,098	18	3			
Taxation Department	598	12	10	152	19	8			
	175,606	12	4	65,704	18	9			
Carried forward ... £	5,304,236	17	2	613,192	17	10			
Carried forward ... £	1,154,435	3	1	706,14	17	5	**1,860,576**	**0**	**6**

APPENDIX 3—*continued.*

Public Works Account—Net Expenditure—*continued.*

Head of Service.	Construction.	Renewals.	Total.
	£ s. d.	£ s. d.	£ s. d.
Brought forward ...	1,154,435 3 1	706,140 17 5	1,860,576 0 6
MISCELLANEOUS—*continued.*			
Public Buildings and Sites—*continued.*			
Brought forward ...	5,304,236 17 2	613,192 17 10	
Sundry Works and Services—			
Maroubra Bay—Levelling of Land, &c.	61,461 16 9	.....	
Matraville—Roads and other works	64 1 6	.....	
Explosives	64,508 16 11	3,111 11 11	
,, Motor Launches	1,000 0 0	.....	
Government Architect's Workshops, King-street	755 13 9	.....	
Testing House, Lithgow	2,997 3 1	.....	
Board of Health—Disinfecting Station	703 5 1	.....	
Royal Naval House	3,002 12 6	.....	
Morgue	7,157 0 10	.....	
Parliament House	16,640 9 6	18,558 6 8	
Compensation, Mining Purposes ...	1,099 18 9	.....	
Purchase of diamonds for diamond drills	.....	1,460 10 5	
Fisheries	5,930 3 8	225 10 0	
Lord Howe Island, Visiting Magistrate's Residence	383 11 8	.....	
Government House	369 0 0	5,518 11 11	
State Governor's Residence, "Cranbrook."*	Cr. 11,171 18 1	.....	
,, ,, Country Residence...	1,423 1 10	.....	
Old Government House, Parramatta	216 5 5	3,972 1 8	
Aborigines—Purchase of Sites, &c. ...	1,000 0 0	.....	
Navigation—Buildings	2,944 13 10	433 5 6	
,, Vessels	6,642 19 11	4,062 11 2	
,, Moorings, &c.	972 5 4	313 1 10	
Vaucluse House	594 2 10	.....	
Old Naval Stores	4,583 0 4	.....	
Scheyville Labour Farm	700 0 0	.....	
Motor Garage, Cumberland-street ...	1,721 16 3	.....	
Public Works Department Store Advance Account	30,000 0 0	.....	
Daimler Motor Car	88 0 0	.....	
Fumigating Chambers	6,275 8 0	.....	
Cabmen's Shelter, Oatley Road, Paddington, removal	.....	35 0 0	
Dawes' Point Timber Depôt	3,698 14 10	.....	
Locomotive Repair Shop, Newcastle...	3,577 7 9	.....	
Vermin Proof Fence between New South Wales and South Australia...	7,126 5 6	.....	
Town Planning, Lectures	.....	160 3 4	
Aviation School	28,934 14 3	.....	
Veterinary Experiment Station ...	1,629 16 7	.....	
Northern Suburbs Cemetery... ...	998 16 9	.....	
Flood Damage Repairs	.....	14,165 0 0	
Loyalist Volunteers' Lodging-house ...	1,834 17 9	.....	
Forest Vale Estate—Preparation for Share-farmers	16,680 6 2	.....	
	276,544 9 3	52,015 14 5	
Carried forward ... £	5,580,781 6 5	665,208 12 3	
Carried forward... £	1,154,435 3 1	706,140 17 5	1,860,576 0 6

* To be transferred to Consolidated Revenue.

APPENDIX 3—*continued.*

Public Works Account—Net Expenditure—*continued.*

Head of Service.	Construction.	Renewals.	Total.
	£ s. d.	£ s. d.	£ s. d.
Brought forward ...	1,154,435 3 1	706,140 17 5	1,860,576 0 6
MISCELLANEOUS—*continued.*			
Public Buildings and Sites—*continued.*			
Brought forward ...	5,580,781 6 5	665,208 12 3	
Recreation—			
Public Parks	215,405 19 6	103 14 3	
Centennial Park Improvements ...	9,870 4 2	2,601 6 11	
Botanic Gardens Improvements ...	10,105 3 10	32 1 6	
Domain Improvements	8,467 15 2	.....	
Mount Kosciusko Hotel, &c.... ...	55,923 5 2	1 5 11	
Thredbo River Accommodation House	451 5 9	.....	
Jenolan Caves...	23,563 6 7	1,042 4 4	
Newcastle Beach Improvements ...	3,056 7 8	.....	
Bondi Beach Improvements	5,638 15 10	.....	
Resumption of Foreshores	90,000 0 0	.....	
Yarrangobilly Caves	2,721 16 4	21 19 6	
Merewether Beach Improvements ...	550 0 0	.....	
Shelley Beach Improvements ...	50 0 0	.....	
Edward's Bay Beach Improvements...	200 0 0	.....	
Coogee Beach Improvements... ...	650 1 2	.....	
Little Coogee Beach Improvements ...	356 3 0	.....	
Bronte Beach Improvements... ...	3,131 2 0	.....	
Maroubra Beach Improvements ...	7,092 2 8	.....	
South Steyne Beach Improvements ...	1,804 0 0	.....	
North Steyne Beach Improvements...	604 5 7	.....	
Warringah Shire Surf Bathing ...	390 0 0	.....	
Moree Baths	1,085 9 2	.....	
Katoomba Baths	16 7 3	.....	
Marine Drive, Drummoyne	110 9 3	.....	
Cronulla Beach Improvement ...	185 7 4	.....	
Nowra Baths	200 0 0	.....	
	441,629 7 5	3,802 12 5	
Total, Public Buildings and Sites £	6,022,410 13 10	669,011 4 8	
Roads and Bridges—			
Roads	200,239 2 1	279,923 2 6	
Bridges	264,255 6 10	184,871 11 0	
Punts, Ferries, and Launches	58,054 19 8	1,561 11 0	
Roads of Access to Crown Lands ...	141,718 6 0	.....	
Grants to Shires and Municipalities ...	233,314 16 9	229,272 11 0	
	897,582 11 4	695,628 15 6	
Harbours and Rivers Navigation—			
Improvements to Harbours and Rivers	540,170 4 3	28,996 3 4	
Wharves, Docks, Appliances, &c. ...	248,408 7 4	19,634 19 8	
	788,578 11 7	48,631 3 0	
Total, Miscellaneous ... £	7,708,571 16 9	1,413,271 3 2	9,121,842 19 11
Total, State Services ... £	8,863,006 19 10	2,119,412 0 7	10,982,419 0 5
COMMONWEALTH SERVICES—			
Government Dockyard, Cockatoo ...	117,385 11 3	.....	
Naval Station, Rushcutter's Bay ...	243 14 5	.....	
Admiralty Victualling Stores ...	25,746 16 2	.....	
Naval Captain-in-Charge—Residence	328 12 0	.....	
Spectacle Island—Ordnance Stores ...	5,712 19 3	.....	
	149,417 13 1	.....	149,417 13 1
Grand Total ... £	**9,012,424 12 11**	**2,119,412 0 7**	**11,131,836 13 6**

APPENDIX 4.

ABRIDGED ACCOUNT CURRENT—PUBLIC WORKS ACCOUNT.

From date of commencement of the Account in 1906 to 30th June, 1923.

Particulars.	Amount.	Head of Service.	Construction.	Renewals.	Total.
Receipts—	£ s. d.	**Net Expenditure—**	£ s. d.	£ s. d.	£ s. d.
Two-thirds of the net Proceeds of the Sale of Crown Lands, exclusive of interest on purchase money,—less 20 per centum of such proceeds for cost of administration and other charges	6,579,762 4 6	State Undertakings—			
		Business—			
		Railways and Tramways	358,618 16 5	3,474 3 3	
		Metropolitan Water Supply and Sewerage	145,740 13 0	307,632 10 8	
		Hunter District Water Supply and Sewerage	28,930 16 9	6,689 6 6	
		Sydney Harbour Trust	.....	356,357 3 10	
			533,290 6 2	674,153 4 3	1,207,443 10 5
		Industrial—			
		State Clothing Factory	6,924 13 6	.....	
		State Timber Yard and Depôt, Uhr's Point	27,886 7 0	.....	
		State Motor Garage, Glebe	4,673 19 10	.....	
		State Power Station	3,486 0 0	.....	
		Murrumbidgee Irrigation Areas	179,316 3 7	.....	
		State Sawmills, Craven and Gloucester	24,831 6 3	.....	
		Other—	247,118 10 2	.....	247,118 10 2
Net proceeds of Sale of Land under Section 4 of the Public Instruction Act of 1880	22,279 16 11	Water and Drainage Trusts, &c.	124,338 3 7	18,969 13 7	
		New Public Abattoirs, Homebush Bay	218 12 6	.....	
		Country Towns Water Supplies and Sewerage	130,573 10 1	24 2 8	
		Housing Board—			
		Construction of Roads, Dacey Garden Suburb	6,692 19 9	.....	
		Observatory Hill Resumed Area	104,800 13 8	12,993 16 11	
		Wentworth Irrigation Area	4,025 13 6	.....	
		Government Printer—Plant and Equipment; manufacture of Paper	467 0 8	.....	
		State Power Supply	2,909 13 0	.....	
			374,026 6 9	31,987 13 2	406,013 19 11
Amount appropriated from Consolidated Revenue Account and directed by Parliament to be paid to Public Works Account	4,685,065 0 0	Miscellaneous—	1,154,435 3 1	706,140 17 5	1,860,576 0 6
		Public Buildings and Sites	6,021,923 4 4	669,498 14 2	
		Roads and Bridges	897,582 11 4	695,628 15 6	
		Harbours and Rivers Navigation	789,066 1 1	48,143 13 6	
		Commonwealth Services—	7,708,571 16 9	1,413,271 3 2	9,121,842 19 11
		Government Dockyard, Cockatoo	117,385 11 3	.....	
Public Schools Property Fund	714 10 8	Defence Works	32,032 1 10	.....	
			149,417 13 1	.....	149,417 13 1
					11,131,836 13 6
		Balance carried forward to 1923-24	.....	.....	**155,984 18 7**
	£ 11,287,821 12 1				£ 11,287,821 12 1

APPENDIX 5.

RAILWAYS LOAN ACCOUNTS—ABRIDGED ACCOUNT CURRENT.

From date of commencement of the Account in 1910 to 30th June, 1923.

Particulars of Receipts.		Amount.	Particulars of Expenditure.	Amount.
Receipts—		£ s. d.	**Net Expenditure—**	£ s. d.
Proceeds of sale of Funded Stock (in Sydney) under Loan (*Railways*) Act, No. 4 of 1910.	£ s. d.		Duplications—	
1917 Stock	170,036 13 8		Main Suburban Line	33,104 14 11
1919 Stock	1,561,330 2 5		Southern Line	3,443,155 11 5
1923 Stock	266,093 1 1		Western Line	1,168,819 16 0
		1,997,459 17 2	Northern Line	1,032,461 18 9
Act, No. 20 of 1913. 1942-62 Stock		2,791,913 16 0	South Coast Line	1,744,941 9 7
				7,422,483 10 8
Act, No. 14 of 1915. Treasury Bills		3,000,000 0 0	Rolling Stock	366,890 2 6
				7,789,373 13 2
Acts, No. 51 of 1912 and No. 30 of 1914, 1927 Stock		170,357 0 0	Repayment of Loans, 1917 Stock	170,357 0 0
Act No. 51 of 1912. 1924 Stock		1,820,157 0 0	,, ,, ,, 1919 ,,	1,820,157 0 0
Total	£	9,779,887 13 2	Total	£ 9,779,887 13 2

APPENDIX 6.

Appropriations for Loan Services and Transactions thereon, to 30th June, 1923.

Service.	Appropriations under Acts of Parliament.	Net Expenditure to 30th June, 1923.	BALANCES.	
			Written off.	Retained for Expenditure, 30th June, 1923.
	(1) £ s. d.	(2) £ s. d.	£ s. d.	£ s. d.
State Undertakings:—				
Business	153,086,737 8 3	140,120,646 11 6	11,860,890 15 11	1,105,200 0 10
Industrial	9,662,930 6 3	9,045,804 19 10	430,617 5 10	186,508 0 7
Other	9,897,963 14 1	9,133,125 12 9	386,069 13 10	378,768 7 6
	172,647,631 8 7	158,299,577 4 1	12,677,577 15 7	1,670,476 8 11
Miscellaneous	36,125,984 13 9	29,198,604 1 9	4,770,379 9 11	2,157,001 2 1
	208,773,616 2 4	187,498,181 5 10	17,447,957 5 6	3,827,477 11 0
Commonwealth Services	4,279,820 15 11	3,965,686 17 11	314,133 18 0	.....
Public Works, Queensland	74,761 0 0	49,855 8 6	24,905 11 6	.....
	213,128,197 18 3	191,513,723 12 3	17,786,996 15 0	3,827,477 11 0
Renewals—Loans	68,685,551 3 1	65,919,187 17 0	2,184,220 17 9	582,142 8 4
Total £	281,813,749 1 4	257,432,911 9 3	19,971,217 12 9	4,409,619 19 4

RECONCILIATION.

With Appropriation.

Column (1)

	£ s. d.	£ s. d.
Total Appropriations under Acts of Parliament	.....	281,813,749 1 4
Appropriations, as per Public Debt Statement (*page* 178)	282,240,286 8 8	
Add Reappropriations to other services	278,662 12 8	
	282,518,949 1 4	
Deduct Loans, 1842 to 1855, not included	705,200 0 0	
Total Appropriations under Acts of Parliament, *as above*	281,813,749 1 4	

With Expenditure.

Column (2).

	£ s. d.	£ s. d.	£ s. d.
Net Amount of Loan Expenditure, 30th June, 1923	.....	.....	257,432,911 9 3
Net amount of Loans raised, as per Public Debt Statement (*page* 178)	.....	239,695,632 3 8	
Add Treasury Bills raised for Loan Services, 55 Vic. No. 7	3,983,077 1 9		
,, ,, ,, ,, Act No. 46 of 1899	3,972,506 6 6		
,, ,, ,, ,, ,, ,, 10 of 1900	986,564 10 0		
,, ,, ,, ,, ,, ,, 94 of 1902	3,964,044 9 5		
,, ,, ,, ,, ,, ,, 14 of 1903	249,684 7 6		
,, ,, ,, ,, ,, ,, 8 of 1904	1,901,928 15 0		
,, ,, ,, ,, ,, ,, 31 of 1904	239,100 0 0		
,, ,, ,, ,, ,, ,, 36 of 1905 / 19 of 1907	1,247,812 10 0		
,, ,, ,, ,, ,, ,, 43 of 1910	276,540 0 0		
,, ,, ,, ,, ,, ,, 43 of 1910 / 57 of 1912	1,987,131 5 0		
,, ,, ,, ,, ,, ,, 25 of 1911	1,996,502 10 0		
,, ,, ,, ,, ,, ,, 57 of 1912	2,730,197 10 0		
,, ,, ,, ,, ,, ,, 5 of 1914	3,792,484 0 0		
,, ,, ,, ,, ,, ,, 5 of 1914 / 31 of 1914 / 14 of 1915	7,455,000 0 0		
,, ,, ,, ,, ,, ,, 30 of 1914	2,330,783 14 6		
,, ,, ,, ,, ,, ,, 31 of 1914	984,093 0 0		
,, ,, ,, ,, ,, ,, 56 of 1915	1,129,885 2 8		
,, ,, ,, ,, ,, ,, 73 of 1916	40,069 0 0		
,, ,, ,, ,, ,, ,, 27 of 1919	2,114,704 10 0		
,, ,, ,, ,, ,, ,, 27 of 1920	2,995,493 2 6		
,, ,, ,, ,, ,, ,, 21 of 1921	335,000 0 0		
,, Amount short raised under 36 Vic. No. 17, and made good from Consolidated Revenue	175,838 13 1		
		44,888,440 7 11	
,, Debit Balance, 30th June, 1923, General Loan Account		10,740,098 6 5	
		295,324,170 18 0	
Less Treasury Bills retired, 55 Vic. No. 7	4,000,000 0 0		
,, ,, ,, Act No. 46 of 1899	4,000,000 0 0		
,, ,, ,, ,, ,, 10 of 1900	1,000,000 0 0		
,, ,, ,, ,, ,, 94 of 1902	4,000,000 0 0		
,, ,, ,, ,, ,, 14 of 1903	250,000 0 0		
,, ,, ,, ,, ,, 8 of 1904	1,902,900 0 0		
,, ,, ,, ,, ,, 31 of 1904	240,000 0 0		
,, ,, ,, ,, ,, 36 of 1905 / 19 of 1907	1,250,000 0 0		
,, ,, ,, ,, ,, 25 of 1911	2,000,000 0 0		
,, ,, ,, ,, ,, 43 of 1910	277,600 0 0		
,, ,, ,, ,, ,, 43 of 1910 / 57 of 1912	2,000,000 0 0		
,, ,, ,, ,, ,, 57 of 1912	2,750,000 0 0		
,, ,, ,, ,, ,, 5 of 1914	3,800,000 0 0		
,, ,, ,, ,, ,, 30 of 1914	2,333,461 6 8		
,, ,, ,, ,, ,, 31 of 1914	988,000 0 0		
,, ,, ,, ,, ,, ,, 5 of 1914 / 31 of 1914	55,000 0 0		
,, ,, ,, ,, ,, 56 of 1915	1,133,833 6 8		
,, ,, ,, ,, ,, 73 of 1916	40,200 0 0		
,, ,, ,, ,, ,, 27 of 1919	2,097,700 0 0		
,, ,, ,, ,, ,, 27 of 1920	3,000,000 0 0		
,, Immigration Debentures, 1842–1855	705,200 0 0		
,, Amount over raised	67,364 15 5		
		37,891,259 8 9	
Net amount of Loan Expenditure, 30th June, 1923, *as above*			£257,432,911 9 3

APPENDIX 7.

General Loan and Railways Loan Accounts—Net Expenditure.

From commencement of Loan Accounts to 30th June, 1923.

Head of Service.	Amount.		Total.
	£ s. d.	£ s. d.	£ s. d.
STATE UNDERTAKINGS—			
BUSINESS—			
Railways and Tramways—			
Railways	95,304,764 17 6		
From Harbours and Rivers, &c., Votes	757,242 11 7		
	96,062,007 9 1		
Tramways	10,457,913 1 6		
		106,519,920 10 7	
Water Supply and Sewerage—			
Metropolitan Water Supply	12,342,338 14 3		
Metropolitan Sewerage	8,674,408 7 9		
		21,016,747 2 0	
Hunter District Water Supply	2,137,886 0 9		
Hunter District Sewerage	670,372 18 7		
		2,808,258 19 4	
		23,825,006 1 4	
Sydney Harbour Trust—			
From Trust's Votes	5,754,751 5 11		
„ Public Works Votes	857,311 2 7		
„ Darling Harbour Wharves Resumptions	3,163,657 11 1		
		9,775,719 19 7	
			140,120,046 11 6
INDUSTRIAL—			
Government Dockyard, Newcastle ...	.....	888,314 11 6	
Rozelle Joinery Works	.....	29,017 4 2	
State Brickworks—			
Homebush Bay	.....	17,090 14 8	
Botany	.....	28,633 14 3	
State Metal Quarries	.....	112,687 11 4	
State Lime Quarry—Establishment ...	.....	13,216 14 4	
Uhr's Point Timber Yard and Depôt ...	.....	151,807 8 7	
State Cement Works	.....	357 19 8	
State Bakery	.....	7,685 14 11	
State Monier Pipe and Reinforced Concrete Works	.....	17,068 6 4	
State Motor Garage, Glebe	.....	2,147 14 11	
State Trawlers	.....	189,956 6 0	
State Power Station	.....	29,019 8 9	
Murrumbidgee Irrigation Areas	.....	7,515,376 13 3	
State Saw Mills	.....	43,424 17 2	
			9,045,804 19 10
OTHER—			
Water Conservation and Irrigation—			
Water and Drainage Trusts, &c ...	.....	1,612,133 3 0	
Glebe Island Abattoirs	.....	41,679 15 1	
New Public Abattoirs—Homebush ...	.....	1,520,072 10 0	
Meat Distributing Depôt, Pyrmont ...	.....	42,814 16 3	
Housing Board—			
Housing Fund	990,000 0 0		
Stannumville Settlement	13,000 0 0		
Observatory Hill Resumed Area ...	1,298,789 6 0		
		2,301,789 6 0	
Country Towns Water Supply	2,269,685 15 4		
Country Towns Sewerage	583,684 19 1		
		2,853,370 14 5	
River Murray Commission	.....	636,897 3 0	
Electric Transmission to serve Mittagong, &c.	.....	1,074 16 7	
Hydro-Electric Schemes	.....	33,499 14 3	
Wollongong Electric Light	.....	4,832 14 10	
Wentworth Irrigation Area	.....	13,178 8 9	
Government Printer	.....	50,000 0 0	
State Drug Depôt	.....	4,188 7 0	
State Clothing Factory	.....	16,710 2 9	
Electric Transmission, Port Kembla–Kiama	.....	884 0 10	
			9,133,125 12 9
Carried forward	.....	.....	£158,299,577 4 1

APPENDIX 7—*continued.*

General Loan and Railways Loan Accounts—Net Expenditure—*continued.*

Head of Service.	Amount. £ s. d.	Amount. £ s. d.	Total. £ s. d.
Brought forward	.....	.....	158,299,577 4 1
MISCELLANEOUS.			
Public Buildings and Sites—			
Justice—			
Court-houses, Police-stations, and Lockups	549,177 11 2		
Gaols	187,891 14 4		
Mounted Patrol Barracks	15,729 12 5		
New Police Barracks, Redfern	22,000 0 0		
New Water Police Court, Sydney ...	9,483 6 11		
Central Police Court—Site and Buildings	78,000 0 0		
Supreme Court	2,973 6 6		
Law Offices, Chancery Square	1,900 0 0		
Steam Launch, Water Police	2,730 0 0		
Penitentiary, Long Bay	42,333 10 2		
Juvenile Reformatories	19,946 17 9		
Site and Buildings, Boys' Reformatory...	8,295 11 10		
Trial Bay Prison...	33,411 8 4		
		973,872 19 5	
Agriculture—			
Tottenham Wheat-growing	100,301 8 2		
Bulk Handling Wheat	17,750 0 0		
Grain Elevators Construction, &c. ...	3,277,924 10 1		
Forest Vale Estate, Preparation for Share Farmers	24,782 19 0		
Advances to Settlers for Fallowing Land	18,266 1 10		
„ „ Necessitous Farmers ...	660,501 4 4		
Veterinary Station, Glenfield	11,530 7 1		
		4,111,056 10 6	
Lands—Ordinary—			
Blockholders' Loan Fund	2,000 0 0		
Loan to Pastures Protection Boards for purchase of wire-netting, &c. ...	166,235 15 0		
Thinning-out and Improving Forest Reserves and Crown Lands	234,988 11 6		
Advances to Settlers for Wheat-growing	879 3 6		
Advances to Settlers in financial difficulties owing to drought, &c.	24,571 19 7		
Returned Soldiers' Settlements—Land, &c.	4,427,814 11 3		
Prickly Pear Eradication on Crown Lands	20,863 15 5		
Animal Industry Depôts	8,258 6 9		
		4,885,612 3 0	
Closer Settlement—			
Purchase Myall Creek Estate	139,000 0 0		
Acquisition of Land—Grant	5,908,000 0 0		
		6,047,000 0 0	
Educational and Scientific—			
Sydney University	255,187 0 2		
Public Schools	1,357,375 6 11		
Sydney Grammar School—Purchase Site	25,000 0 0		
Technical Colleges and Technological Museums	131,212 8 2		
Agricultural Colleges, Farms, and Viticultural Stations	261,834 2 7		
School of Mines—Metallurgical and Assay Works	14,399 8 1		
Free Public Library	24,994 18 5		
Mitchell Library...	15,000 0 0		
Observatory	12,000 0 0		
Australian Museum	57,549 0 6		
National Art Gallery	68,673 15 1		
Board of Health—Instruments and Fittings for New Bacteriological Laboratories	1,500 0 0		
Farm Home for Boys, Gosford	6,811 1 10		
Teachers' Training College	1,061 17 1		
		2,232,598 18 10	
Carried forward	.....	£18,250,140 11 9	158,299,577 4 1

APPENDIX 7—*continued.*

General Loan and Railways Loan Accounts—Net Expenditure—*continued.*

Head of Service.	Amount.			Total.
	£ s. d.	£ s. d.		£ s. d.
Brought forward	.....	18,250,140 11 9		158,299,577 4 1
MISCELLANEOUS—continued.				
Public Buildings and Sites—continued.				
Charitable Institutions—				
Mental Hospitals	409,035 3 7			
Benevolent Asylums—Liverpool, Newington, and Rookwood...	71,678 18 1			
State Children Relief Department—Purchase "Ormond House" ...	5,800 0 0			
Asylum, Destitute Children	5,000 0 0			
Inebriates' Home	10,973 4 9			
Coast Hospital	20,271 5 5			
Sydney ,, ...	63,691 16 9			
Prince Alfred Hospital	85,639 12 8			
Parramatta ,, ...	2,699 7 3			
North Shore ,, ...	20,000 0 0			
Newcastle ,, ...	8,004 10 3			
Children's ,, ...	5,000 0 0			
Country Hospitals	39,352 15 7			
Waratah Benevolent Home	1,461 4 7			
Cottage Homes—State Children ..	5,989 10 6			
		754,597 9 5		
Fire Stations	.....	70,645 6 10		
Recreation—				
Domain	850 0 0			
Botanical Gardens	15,512 17 9			
Public Baths, Woolloomooloo Bay ...	2,642 19 6			
Centennial Park—Buildings and Improvements	113 14 6			
Jenolan Caves—Accommodation House	68,332 13 10			
Wombeyan Caves ,, ,,	1,233 8 4			
Yarrangobilly Caves ,, ,,	4,214 9 10			
Hotel Kosciusko	732 2 5			
The Creel, Thredbo	25 0 0			
Coogee Beach Improvements	549 18 10			
Warringah Shire Surf Bathing ...	90 0 0			
Kurnell Accommodation House ..	600 0 0			
Dawes' Point Reserve	240 17 0			
National Park—Buildings and Improvements	7,034 6 2			
Sutherland Shire Surf Shed	5,500 0 0			
Newcastle Baths...	4,500 0 0			
Newcastle Sports Ground	3,950 0 0			
	116,122 8 2			
Less Works and Services	*Cr. 1,517 0 9			
		114,605 7 5		
Administrative Establishments—				
Colonial Secretary's and Public Works Offices	152,299 10 10			
Treasury Buildings	70,072 0 11			
Stamps Office—Building and Site ...	12,000 0 0			
Board of Health Offices	9,006 7 11			
Registrar-General's Offices	29,252 10 2			
Mines Department	11 1 5			
Justice Department, and Crown Law Offices	16,261 3 6			
Police, and Prisons Department ...	42,693 8 4			
Lands Department—Head office . .	174,344 12 9			
,, ,, Offices, Grafton, and Goulburn ...	1,825 0 0			
,, ,, Local Land Boards' and District Surveyors' Offices ...	28,186 1 2			
Public Instruction Department ...	65,473 3 8			
New Offices, Department of Agriculture	6,939 0 2			
Government Stores	34,000 0 0			
		642,364 0 10		
Carried forward ... £	.....	19,832,352 16 3		158,299,577 4 1

* To be written off.

APPENDIX 7—*continued.*

General Loan and Railways Loan Accounts—Net Expenditure—*continued.*

Head of Service.	Amount.		Total.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	.....	19,832,352 16 3	158,299,577 4 1
MISCELLANEOUS—continued.			
Public Buildings and Sites—continued.			
Sundry Works and Services—			
Parliament House	20,317 12 3		
Mortuary, Sydney and Necropolis ...	12,548 13 7		
Royal Mint	11,677 0 1		
Government House	10,740 0 0		
"Hill View," Governor's Country Residence	800 0 0		
Central Electric Light Station—Plant, &c.	11,556 7 0		
Governor Phillip's Statue—Foundations	997 18 2		
Buildings, Martin-place...	10 19 4		
Mercantile Explosives — Purchase of Launch	614 7 4		
Compensation, Sale, or Lease, Mining Act	5,150 9 3		
Land, Neild Avenue, Paddington, Act No. 23 of 1909	500 0 0		
Waterside Workers' Institute	6,000 0 0		
Royal Naval House	4,750 0 0		
Government Printing Office, Building and Machinery	62,569 19 0		
Colonial Stores	15,000 0 0		
Land, Phillip and Bridge streets ...	20,853 0 0		
Board of Health—Disinfecting Station, and Machinery	1,484 3 9		
Motor Garage, and Timber Yard, Cumberland-street	90 12 6		
New Store Depôt at Leichhardt ...	24,692 9 5		
Do (*Stock*)	75,000 0 0		
Land at Rhodes...	5,031 2 5		
Loyalist Volunteers' Lodging House ...	13,229 18 9		
Cottage, Long Bay, Resumed Properties	300 0 0		
Public Works, Services, Other Departments, &c.	5,000 0 0		
		308,914 12 10	
			20,141,267 9 1
Harbours and Rivers Navigation—			
Improvements to Harbours and Rivers	4,336,678 1 8		
Wharves, Docks, and Appliances, &c....	2,493,718 8 3		
		6,830,396 9 11	
Less transferred to Sydney Harbour Trust	.....	901,430 11 2	
			5,928,965 18 9
Roads and Bridges—			
Roads—Ordinary	.....	615,806 12 7	
Bridges	.....	1,765,937 5 11	
Punts	.....	34,733 5 9	
			2,416,477 4 3
Darling Harbour Wharves Resumptions— (*Balance transferred to Sydney Harbour Trust, &c.*) — Miscellaneous	... .	.....	52,680 17 7
Immigration	.....	.....	569,930 0 0
Norton Griffiths & Co., Agreement—			
General Expenses, Commission, &c. ...	.....	81,282 12 1	
Store Advance Account	.....	8,000 0 0	
			89,282 12 1
Total, State Services	.....	....	187,498,181 5 10
COMMONWEALTH SERVICES	.....	3,965,686 17 11	
PUBLIC WORKS, QUEENSLAND (*prior to separation from New South Wales on 10th December*, 1859) ...	.....	49,855 8 6	4,015,542 6 5
Total, all Works, and Services	.....	.....	£191,513,723 12 3
RENEWAL OF LOANS	.....	.....	£ 65,919,187 17 0
Grand Total	.....	.....	£257,432,911 9 3

APPENDIX 8.

Reconciliation of the totals of Capital, Working Expenses, and Earnings, 1922–23, of the Railways and Tramways, as quoted in the **Report of the Chief Commissioner,** with the **Audited Statements** of the **Treasurer :—**

Loan Capital Account—Railways and Tramways.

Railways, Railway Commissioners' Report, **page 13**	£88,616,941	
Tramways, ,, ,, ,, ,, **19**	9,927,576	£98,544,517
Add—		
Outstandings—Sundry Debtors, 30th June, 1923		251,212
As per Auditor-General's Report (*page* 23)		**£98,795,729**

Working Expenses—Railways and Tramways.

Working Expenses, Railway Commissioners' Report, **page 1**		£13,742,280	
Less—			
Outstanding Claims, Sundry Creditors, 30th June, 1923	£276,514		
Wages, &c., not charged by Treasury until 1923–24	299,272		
		575,786	13,166,494
Add—			
Outstanding Claims, Sundry Creditors, 30th June, 1922, included in Public Accounts, 1922–23		103,441	
Credits on account of Sales treated by Treasury as Revenue Receipts—Credited at Treasury, 1922–23		180,156	
Amount on account of services performed for private persons—Sundry Debtors		6,989	
Repayments, not credited at Treasury until July, 1923		854	
,, taken by Treasury to credit of Consolidated Revenue Account—Unclassified Receipts		351	
Wages, not charged by Commissioners until 1923-24		333,412	625,203
As per Auditor-General's Report (*page* 23)			**£13,791,697**

Earnings—Railways and Tramways.

Earnings—Railway Commissioners' Report, **page 1**			£18,819,447
Less—			
Outstandings—Sundry Debtors, 30th June, 1923		407,571	
Refunds—			
Amount paid by Treasury	168,235		
,, passed by Commissioners	165,489		
		2,746	410,317
			£18,409,130
Add—			
Outstandings—Sundry Debtors, 30th June, 1922, included in Revenue Receipts 1922–23, by Commissioners in 1921–22		431,367	
Credits on account of sales taken by Treasury as Revenue Receipts, by Commissioners to Credit of Working Expenses		180,156	
Repayments taken by Treasury to credit of Revenue, by Commissioners to Working Expenses in 1921–22—Sundry Debtors		62,650	674,173
As per Auditor-General's Report (*page* 23)			**£19,083,303**

APPENDIX 9.

DEFAULTERS, 1922–23.

Name.	Position.	Department or Office.	Deficiency. Amount.	Recovered. Amount.	Recovered. Source.	Punishment or Result.
Defaulters reported by Inspection Branch Staff :—			£ s. d.	£ s. d.		
Renn, W. A.	Acting Goods Clerk.	Grenfell Railway	4 4 9	3 4 9	Restitution.....	
Sheppherd, L. A.	Secretary	Mossgiel Pastures Protection Board	12 8 4	12 8 4	do	Resigned and left district before embezzlement discovered.
Do ..	do	Mossgiel Hospital.....	44 9 6	44 9 6	do	do do
Fuller, A. J.	do	Gundagai Pastures Protection Board....	7 1 4	7 1 4	do	Dismissed.
	Balance of	£428 3s. 6d. year 1921-22.				
Bridge, D. I.	Secretary	Narrabri Pastures Protection Board	19 2 9	.....	.....	
Bonthorne, J. M.	C.P.S., &c.....	Lithgow C.P.S.....	50 16 3	50 16 3	do	do
Ayres, George ..	S. D. Bailiff	Leeton C.P.S.	16 12 0	.. ..	.....	Sentenced 2 years' hard labour, to be suspended upon guarantee for good behaviour and security. Not forthcoming.
Bray, T. A.....	Station-master ..	Merriwa Railway	53 16 2	53 16 2	Treasury Guarantee Fund.	Sentenced 18 months' hard labour. Dismissed.
Blake, Sgt. C.....	Agent	Government Savings Bank, Collie	42 8 2*	42 8 2	Blake	Resigned
Pike, W. H.	Secretary	Pilliga Pastures Protection Board	282 16 9	11 4 0	Restitution.....	Bound over to appear within two years, and agreed to make restitution.
Peevers, J. E. ..	Permit Inspector	Hillston Permit Inspector at Hay Pastures Protection Board.	40 12 8	40 12 8	do	
Do ..	do ..	Condobolin Pastures Protection Board .	35 4 2	35 4 2	do	
Gordon, G.....	Secretary	Broulee Pastures Protection Board, Moruya.	9 16 2	9 16 2	Restitution.....	Resigned.
Trayhurn, G. A...	Junior Clerk	Kempsey C.P.S.	66 6 6	66 6 6	Treasury Guarantee Fund.	do
Phillips, N.....	Secretary	Murrurundi Hospital	94 19 5	.....	.....	Tried and acquitted.
Daly, R. A.....	Organiser.....	Balmain Art Union	321 0 3	.....	.....	
Ray, J. H.	Ticket Seller	do	141 14 5*	.....	.....	
Lee, W.	do	do	5 0 0*	.....	.....	
Lancaster, W. ...	do	do	8 0 0*	.....	.....	
Day, J. T.	do	do	100 0 0*	.....	.....	
Williams, V. L...	do	do	9 0 0*	.....	.....	
Young, Police Constable.	Cashier	Newcastle Motor Traffic.....	112 4 6	.....	.....	Restitution to be made.
		£	1,477 14 1	377 8 0		
Defaulters reported by Industrial Branch Staff.						
Austin, —	Clerk	Water Conservation and Irrigation Commission.	20 0 0	20 0 0	Treasury Guarantee Fund.	Sentenced to 2 years' hard labour.
Park, B.....	do	State Metal Quarries, Bombo	21 8 2	21 8 2	Restitution.....	Absconded.
		£	41 8 2	41 8 2		
Defaulters reported by other Departments :—						
Williams, A.	Junior Porter....	Thirroul Railway Station	0 1 6	0 1 6	Restitution.....	Dismissed.
Drummond, —...	Junior Clerk	Burwood Railway Station	3 11 1	3 11 1	do	Sentenced 14 days' hard labour. Suspended under First Offenders' Act. Dismissed.
Trimm, E.	Paymaster .... }	Railways, Sydney.....	13,569 0 0	.....	Claims will be made upon Treasury Guarantee Fund for £2,000 and £250 respectively. Balance irrecoverable.	Sentenced 2½ years hard labour.
Gunner, W.	Timekeeper .. }					Sentenced 3 years hard labour.
English, H. C. ..	Relief Officer	Eskbank Railway Station	0 3 6	.....	.....	One month's hard labour, and suspended under First Offenders Act. Dismissed.
Aisbett, W. A. ..	Junior Porter....	Concord Railway Station	1 9 6	1 9 6	Aisbett.....	Dismissed.
Hunter, C. J.....	do	Sydney-Reducing Time	0 11 0	0 11 0	Hunter	do
Harvey, D. E. ..	do	Rhodes Railway Station.....	0 4 0	0 4 0	Harvey	do
Gordon, W.....	Station-master ..	Fairfield Railway Station	88 1 1	84 16 4	Restitution	do
Page, A.....	Night Officer	do do	58 1 10½	26 13 9½	do	do
O'Neill, N. G. ..	Sixth-class Clerk	Cowra Railway Station.....	59 13 4½	59 13 4½	do	do
Herrington, W...	Junior Porter....	Bowral do	0 6 0	0 6 0	do	do
Adams, A. H. ..	Station-master ..	Cobar do	14 1 7	14 1 7	do	do
McJannett, W. ..	do ..	Garah do	249 14 0½	2 19 0	do	Sentenced to 18 months.
				100 0 0	Treasury Guarantee Fund.	
				146 15 0½	Written off by Executive Council's authority.	
Dixon, A. L.	Seventh-class Clerk.	Werris Creek Railway Station.....	6 6 8	6 0 0	Restitution.....	Dismissed.
Evans, W.	do do	Tamworth Relief	17 15 9½	7 18 7	do	do
Smith, J. M.	do do	do Railway Station	33 18 10	1 1 8	do	Absconded.
Deane, C.	do do	Murwillumbah Railway Station	17 13 7	17 13 7	do	Dismissed.
Bridge, D. I.	Secretary	Narrabri Pastures Protection Board	23 11 5*	.....	.....	
Kitching, G. K...	Manager	Hornsby Government Savings Bank	5,404 10 0	121 10 1	do	Sentenced 3 years' imprisonment.
				3,000 0 0	Treasury Guarantee Fund.	
Willis, F.....	Clerk	Lidcombe Government Savings Bank ..	576 8 1*	500 0 0	do do	Awaiting trial.
Dove, A. P.	Agent	Maroubra do do ..	106 13 10	106 13 10	Restitution.....	No action taken.
Hilder, T. W.....	do	Megan Agency Government Savings Bank	40 11 9	40 11 9	do	do do
Blake, C.....	do	Collie Agency Government Savings Bank	12 0 0	2 0 0	do	Awaiting trial.
		£	20,284 8 6	4,244 11 8½		
		Total..... £	21,803 10 9	4,663 7 10½		

* Still under action.

LIST of frauds perpetrated on Government Departments by members of the public, some of which are referred to elsewhere in this report) :—

Department.	Amount.	Amount Recovered.
Railways—	£ s. d.	£ s. d.
Ashfield	8 10 3	8 10 3
Bay Road	2 13 9	Nil.
Carlton	1 4 1	,,
Deepwater	0 1 8	0 1 8
Faulconbridge	5 13 8*	Nil.
Hazelbrook	2 8 9	2 8 9
Murwillumbah	0 5 0	0 5 0
Rhodes	5 17 6	2 18 10
Rockdale	1 5 1	Nil.
South Grafton	3 0 0	1 10 0
Stanwell Park	0 8 8	Nil.
Railways—*continued.*		
Sydney	3 9 5	1 14 8
Toronto	18 17 10	Nil.
Wallsend	3 4 0	,,
Werris Creek	7 0 0	7 0 0
Lands	0 10 0	Nil.
Mines	12 3 4	,,
Navigation	1 18 2	,,
Prothonotary	2 0 0	,,
Stamp Duties	9 4 0	,,
Leeton Hospital...	11 0 0	,,

* Includes £5, property of attendant.

APPENDIX 10.

SURCHARGES raised under the 47th Section of the Audit Act, 1902, during the year 1922–1923.

INSPECTION BRANCH.

Department.	Amount Recovered. £ s. d.	Total. £ s. d.
Chief Secretary:—		
Aborigines	1 1 4	
Police	1 13 2	
Hospitals	51 1 6	
Weights and Measures	0 5 0	
Pharmacy	9 4 6	
		63 5 6
Treasury:—		
Resumed Properties	8 0 0	
Navigation	1 16 4	
		9 16 4
Justice	5 1 0	
Clerks of Petty Sessions, &c.	247 4 10	
		252 5 10
Education:—		
Schools of Arts	57 9 10	
State Children Relief Department.	0 10 6	
Hostel	0 4 0	
Conservatorium	6 3 9	
		64 8 1
Carried forward £		389 15 9

Department.	Amount Recovered. £ s. d.	Total. £ s. d.
Brought forward		389 15 9
Public Works		0 4 0
Agriculture	46 0 0	
Pastures Protection Boards	408 14 4	
Stock Inspectors	1 15 4	
		456 9 8
Mines		2 18 9
Lands:—		
Crown Land Agents	2 4 6	
Returned Soldiers' Settlement	66 14 7	
		68 19 1
Forestry Commission:—		
Forest Guards		1 6 1
Registrar-General:—		
Registrars of B., D., and M.		0 8 0
Railways		436 15 9
Government Savings Bank		48 9 4
Total £		1,405 6 5

APPROPRIATION BRANCH.

Department.	Amount recovered. £ s. d.
Treasury:—	
Government Printer	5 5 0
Navigation	4 7 11
Agriculture:—	
Grain Elevator Construction	2 17 9
Total £	12 10 8

OUTSTANDING.

	£ s. d.
Aborigines	3 11 8
Totalizator	0 1 9
Children's Court	1 14 6
Clerks of Petty Sessions, &c.	8 16 1
Schools of Arts	3 12 10
Public Works	0 16 0
P.P. Boards	1 18 0
Crown Land Agents	1 0 0
Returned Soldiers' Settlements	4 3 5
Forest Guards	1 0 0
Government Savings Bank	0 2 0
Total	£26 16 3

REVENUE BRANCH.

Department.	Amount. £ s. d.	Total. £ s. d.
Treasury:—		
Navigation Department per Customs Department	2,138 1 1	
Auction Sales	2 6 0	
Conditional Purchases	377 4 9	
Leases, &c.	72 10 0	
Closer Settlement Purchases	64 10 9	
Mining Leases	34 1 2	
Credit Bets	3 0 0	
Insurance Board	0 10 0	
Totalizator	3 11 0	
Carried forward £		2,695 14 9

Department.	Amount. £ s. d.	Total. £ s. d.
Brought forward		2,695 14 9
Chief Secretary:—		
Police Department	49 1 6	
Health Department	42 0 0	
		91 1 6
Lands:—		
District Surveyors, &c.		21 14 0
Agriculture:—		
Rural Industries		17 6 6
Education:—		
Conservatorium of Music		8 7 9
Attorney-General and Justice:—		
Petty Sessions		5 0 0
Total		£2,839 4 6

INDUSTRIAL UNDERTAKINGS BRANCH.

Revenue.

Undertaking.	Surcharge Raised. £ s. d.	Recovered. £ s. d.	Waived. £ s. d.
Water Conservation and Irrigation Commission	202 19 2	202 19 2	.....
Metal Quarries	14 1 9	14 1 9	.....
State Brickworks	11 18 6	11 18 6	.....
Totals	£228 19 5	228 19 5	.....

Expenditure.

Undertaking.	Surcharge Raised. £ s. d.	Recovered. £ s. d.	Waived. £ s. d.
Water Conservation and Irrigation Commission	41 2 5	3 7 2	37 15 3
Building Construction	0 7 6	0 7 6	.....
Metal Quarries	120 6 2	120 6 2	.....
State Timber Yards	1 13 4	1 13 4	.....
Dockyard, Newcastle	2 9 2	2 9 2	.....
Monier Pipes Works	0 14 0	0 14 0	.....
State Brickworks	0 9 0	0 9 0	.....
State Motor Garage	0 18 5	0 18 5	.....
Tourist Bureau	0 1 10	0 1 10	.....
State Sawmills	20 16 1	20 16 1	.....
State Trawlers	3 0 0	3 0 0	.....
Totals	£191 17 11	154 2 8	37 15 3

APPENDIX 10—*continued.*

SURCHARGES raised under the 47th Section of the Audit Act, 1902.

Department.	Amount of Surcharge.	Recovered and Recredited to Vote, Revenue, or other Accounts.	Explained, Written off, or Outstanding.
Excess Disbursements Recovered, 1922-1923.			
Expenditure Branch.			
	£ s. d.	£ s. d.	£ s. d.
Premier:—			
The Secretary	6 1 11	6 1 11	....
Colonial Secretary and Public Health:—			
Under Secretary	27 9 3	27 9 3	....
Director-General of Public Health	39 13 6	38 0 2	1 13 4
Secretary, Aborigines Protection Board	0 15 7	0 13 7	0 2 0
Inspector-General of Police	0 10 10	0 10 10	....
Inspector-General of Mental Hospitals	5 7 3	4 11 8	0 15 7
Government Statistician and Registrar of Friendly Societies	0 4 5	0 4 5	....
Treasury:—			
Under Secretary	15 14 1	15 14 1	.....
Secretary and Executive Member, Stores Supply	7 3 0	7 1 9	0 1 3
Government Printer	8 1 11	3 9 10	4 12 1*
Manager, Resumed Properties, and Housing Board	185 15 11	185 13 5	0 2 6
Secretary, Harbour Trust	6 7 10	0 6 0	6 1 10*
Commissioner for Stamps	2 8 0	2 8 0	.....
Superintendent, Navigation	0 3 8	0 3 8	.....
Commissioner for Taxation	14 16 3	14 16 3	.....
Railways and Tramways :—			
Chief Commissioner	590 3 7	589 7 1	0 16 6
Attorney-General and Justice:—			
Under Secretary	3 3 1	0 10 0	2 13 1
Comptroller-General of Prisons	3 12 5	3 12 5	.....
Registrar General	0 2 3	0 2 3	.....
The Sheriff	0 10 0	0 10 0	.....
Public Works :—			
Under Secretary	516 15 6	512 6 9	3 19 11 0 8 10*
President, Metropolitan Board of Water Supply and Sewerage	4 6 1	4 6 1	.....
President, Hunter District Board of Water Supply and Sewerage	1 4 0	1 4 0	.....
Lands :—			
Under Secretary	14 9 9	14 9 9	.....
Commissioner of Forests	1 5 9	1 5 9	.....
Director, Soldiers' Settlements	175 15 8	52 17 3	1 3 9 56 14 6* 65 0 2†
Chairman, Taronga Park Trust	15 6 4	15 6 4	.....
Public Instruction :—			
Under Secretary	77 9 3	36 13 0	27 5 6 13 10 9*
President, State Children Relief Board	28 5 3	28 5 3	.....
Trustees, National Art Gallery	0 3 0	0 3 0	.....
Superintendent, Farm Home for Boys, Gosford	0 12 4	0 12 4	.....
Superintendent, Girls' Industrial School, Parramatta	0 3 1	0 3 1	.....
Labour and Industry:—			
Under Secretary	1 4 5	1 4 5	.....
Mines and Explosives:—			
Under Secretary	2 3 9	2 3 9	.....
Agriculture:—			
Under Secretary	122 17 7	109 10 11	3 10 11 9 15 9*
Executive Officer, Rural Industries Board	3 11 5	3 11 5	.....
Parliaments:—			
Principal Librarian	1 1 0	1 1 0	.....
Secretary, Parliamentary Standing Committee on Public Works	5 0 0	5 0 0	.....
Totals £	1,889 18 11	1,691 10 8	198 8 3

SUMMARY OF RECOVERIES.

	£ s. d.
Inspection Branch	1,405 6 5
Wheat Board Staff	2,376 4 5
Revenue Branch	2,839 4 6
Appropriation Branch	12 10 8
Industrial Undertakings Branch	383 2 1
Expenditure Branch	1,691 10 8
Total £	8,707 18 9

* Items under consideration which may be recovered. † In course of recovery.

APPENDIX 11.

Authorities granted by the Governor-in-Council, under Sections 49 and 51 of Audit Act, 1902, for relief of Accounting Officers **from Surcharge,** and for the Allowance of Expenditure **without Written Vouchers, or Vouchers defective,** 1922-23.

Department.	Amount.	Year of Service.	No. of Executive Council's Minute.	Particulars.	Why Relief Granted.
		REVENUE.			
Premier—	£ s. d.				
Secretary	2 10 5	1920-21	26	Cost of Cables	Irrecoverable.
,,	42 0 0	,,	42	Passage Money	,,
Treasury—					
Under Secretary	38 12 6	Various.	38	Bookmakers' Tax	,,
Stores Supply Department	16 4 0	,,	47	Goods supplied	,,
,, ,,	2 11 3	,,	47	,,	,,
,, ,,	1 8 11	1920-21	37	,,	,,
State Bakery	23 4 5	,,	45	,,	,,
,,	21 3 3	1921-22	19	,,	,,
Navigation	1 7 9	1922-23	21	Harbour Rates	,,
,,	3 0 0	1922-23	16	Pilotage Fees	,,
,,	272 9 0	,,	20	Harbour and Tonnage Rates	,,
Sydney Harbour Trust	38 8 11	1921-22	51	Various charges	,,
Stamp Duties	1 5 0	1922-23	12	Value of Duty Stamps destroyed by Fire at Waugoola Post Office.	,,
,,	2 0 0	,,	21	Value of Duty Stamps destroyed by Fire at Fernmount Post Office.	,,
,,	1 5 0	,,	22	Value of Duty Stamps destroyed by Fire at Bay View Post Office.	,,
Government Printer	3 15 9	Various.	15	Accounts due	,,
Resumed Properties	87 7 0	1919-20	24	Arrears of Rent	,,
,, ,,	293 5 5	Various.	30	,,	,,
Drug Depôt	6 6 0	1921-22	17	Goods supplied	Charge disputed.
Public Works—					
Under Secretary	15 13 4	1914-15	22	Services rendered	Irrecoverable.
Government Dockyard, Newcastle	274 16 11	1921-22	17	Work performed	,,
Commissioner for Railways	927 0 6	Various.	42	Tolls	,,
,, ,,	18 18 0	1922-23	47	Robbery, Toronto Railway Station	,,
,, ,,	24 14 9	1921-22	8	,, Hay ,, ,,	,,
,, ,,	9 17 1	1922-23	37	Tolls	,,
,, ,,	613 7 4	,,	23	,,	,,
,, ,,	52 18 1	1921-22	42	Freight	,,
,, ,,	2,161 3 3	,,	43	Misappropriation by R. E. Darby	,,
Education –					
Director	5 12 6	Various.	39	Rent due	,,
Conservatorium of Music	8 2 6	,,	28	Fees	,,
,, ,,	189 8 4	,,	38	,,	,,
State Children	532 6 6	,,	47	Maintenance	,,
,,	538 13 6	,,	47	,,	,,
,,	718 2 10	,,	47	,,	,,
,,	29 13 3	,,	47	,,	,,
,,	985 0 11	,,	14	,,	,,
,,	718 0 4	,,	30	,,	,,
Chief Secretary—					
Under Secretary	7 13 1	Various.	28	Railway Fares	,,
,,	21 17 8	,,	25	,,	,,
Mines—					
Explosives	12 3 4	1921-22	49	Cases of Gelignite stolen	,,
Labour and Industry—					
Under Secretary	1 5 0	1914-15	3	Advance for sustenance	,,
,,	1 11 4	1922-23	31	Advance for Fare	,,
,,	1 8 8	1921-22	18	Railway Fare	,,
,,	18 14 10	,,	18	Amount due	,,
,,	5 12 9	1921-22	41	Assisted passage	,,
,,	375 15 9	Various.	29	Various services	,,
Workmen's Compensation, Broken Hill	1,091 6 0	,,	16	Compensation wrongly paid	,,
Lands—					
Under Secretary	44 13 10	,,	28	Rent of forfeited improvement Lease	,,
,,	98 6 0	1920-21	16	Rent of forfeited 18th Section Lease	,,
Returned Soldiers' Settlement	384 7 0	1920-21	17	Advance to Settler	,,
,, ,, ,,	98 12 0	1919-20	12	Losses on a Share Sheep Agreement	,,
,, ,, ,,	9 9 7	Various.	20	Goods supplied	,,
,, ,, ,,	7 5 6	1921-22	18	,, ,,	,,
,, ,, ,,	15 0 0	,,	1	Advance to Settler	,,
,, ,, ,,	34 3 11	,,	14	Advance and interest	,,
,, ,, ,,	2 10 0	,,	28	Sale of Stock	,,
,, ,, ,,	11 18 8	Various.	23	Goods supplied	,,
,, ,, ,,	3 8 11	1920-21	38	,,	,,
,, ,, ,,	42 7 4	Various.	38	,,	,,
,, ,, ,,	6 2 10	,,	38	,,	,,
,, ,, ,,	9 18 9	,,	45	,,	,,
,, ,, ,,	3 12 4	,,	1	,,	,,
,, ,, ,,	79 11 5	1919-20	17	Debt due	,,
,, ,, ,,	142 9 10	1916-17	18	,,	,,
,, ,, ,,	3 17 2	1919-20	12	Agistment of Stock	,,
,, ,, ,,	4 12 2	1918-19	5	Goods supplied	,,
,, ,, ,,	4 0 0	1922-23	28	Rent of Lease	,,
,, ,, ,,	239 0 0	1920-21	23	Advance to Settler	,,
,, ,, ,,	15 0 0	1918-19	29	Hire of Stock	,,
Forestry	23 0 0	1921-22	17	Advance to Sleeper Cutters	,,
,,	18 11 1	,,	4	Royalty on Timber	,,
,,	2 15 0	1920-21	45	,, ,,	,,
,,	14 15 7	,,	43	,, ,,	,,
,,	5 2 6	,,	43	,, ,,	,,
,,	6 0 2	1922-23	22	,, ,,	,,
,,	2 8 3	,,	32	,, ,,	,,

APPENDIX 11—*continued.*

Department.	Amount.	Year of Service.	No. of Executive Council's Minute.	Particulars.	Why Relief Granted.
REVENUE—*continued.*					
Agriculture—	£ s. d.				
Under Secretary	18 10 10	1921–22	31	Rent of Land	Irrecoverable.
" "	3 1 7	"	31	Inspection Fees	"
" "	3 0 0	"	4	" "	"
" "	1 3 2	"	48	" "	"
" "	5 15 6	"	43	" "	"
" "	20 9 3	1922–23	35	Rent of building	"
" "	106 13 2	1914–15	4	Seed Wheat and Fodder supplied	"
" "	910 4 7	Various.	1	" " " "	"
" "	18 17 2	1919–20	18	Interest on debt	"
" "	1,204 4 3	Various.	42	Advances to Farmers	"
" "	1,214 13 2	"	13	" "	"
" "	274 5 6	1920–21	50	Sale of Chaff	Departmental agreement
" "	218 5 8	Various.	17	Various services	
Water Conservation and Irrigation Commission	72 13 4	"	5	" "	Irrecoverable.
"	33 6 8	1918–19	27	Rent	"
"	7 13 9	1922–23	9	"	"
"	51 6 10	1921–22	38	"	"
"	6 4 8	1919–20	42	"	"
"	29 5 2	"	45	"	"
"	11 6 10	1921–22	1	Board and Railway fares	"
"	1 15 9	1920–21	4	Rent	"
"	22 19 2	"	16	"	"
"	285 15 3	Various.	30	Various services	Departmental agreement.
DISBURSEMENTS.					
Chief Secretary—	£ s. d.				
Weights and Measures	2 14 1	1920–21	51	Petty cash stolen	Irrecoverable.
Public Health	56 0 0	1922–23	15	Overpayment of salary	"
Electoral Office	1 19 6	1917–18	11	Shortage in Postage Stamps	"
Public Works—					
Dungog District Office	7 11 3	1922–23	46	Wages	Acquittances dispensed with.
Commissioner for Railways	10 2 5	1921–22	41	Salary lost in transit	Irrecoverable.
" "	2 18 0	"	7	Overpayment to Sleeper cutters	"
Education—					
Director	5 3 7	1922–23	17	Overpayment of salary	"
State Children	2 6 5	1921–22	7	" aid	"
"	10 1 5	Various.	43	" "	"
"	57 14 0	Various.	46	" "	"
Lands—					
Under Secretary	19 0 0	1922–23	1	Value of Stamps lost in transit	"
" "	1 6 2	1921–22	36	Amount of shortage in Stamps	"
Returned Soldiers' Settlement	15 1 0	1921–22	17	Value of a Mare lost	"
" " "	1 15 0	1922–23	17	Value of Stores stolen	"
" " "	24 0 0	1920–21	42	Value of Benzine unaccounted for	"
" " "	261 18 7	1919–20	15	Sustenance allowance	"
" " "	5 9 4	1920–21	32	Value of Piping lost	"
Forestry	10 9 7	Various.	45	Overpayment to Sleeper cutters	"
"	2 10 4	1922–23	25	Wages	Acquittances dispensed with.
Agriculture—					
Water Conservation and Irrigation Commission	37 0 0	1922–23	11	Surcharge by Auditor-General against H. Shute.	Mr. Shute relieved of surcharge.

APPENDIX 12.

Transfer of Appropriations, 1922-23, AUTHORISED BY MINUTE OF THE GOVERNOR AND EXECUTIVE COUNCIL, under Section No. 34 of the Audit Act, 1902.

Item No.	Vote Increased.	Original Amount of Vote.	Increased by—	By Transfer from— Item No.	Vote.	No. of Executive Council Minute.
	The Premier—	£	£			
14	Motor-cars—Expenses of Upkeep and Salaries, Allowances, &c., of Drivers other than those who are members of the Police Force.	5,500	1,000	18	Anzac Memorial Hall of Fame—Subsidy. Initial sum (re-vote). ...	17
7	Legislative Council and Assembly	8,252	70	5	Legislative Council	18
	Chief Secretary—					
73	United Dental Hospital of Sydney—Towards upkeep and maitenance.	900	300	71	Special Grants to Hospitals, &c.	12
86	Amount required to provide for subventions to Friendly Societies (Act 46, 1912)	 41,000	1,000 1,429	81 97	Incidental, Unforseen, and Petty Expenses, Freight, Insurance, &c. ... To provide Outfits of Infants' Clothing in necessitous cases. ...	24
75	Medical Practitioners—Towards subsidising Medical Practitioners in bush settlements.	1,750	300	71	Special Grants to Hospitals, &c..... ...	25
36	Lunacy	437,230	4,000	31	Police	25
,,	,, ...	437,230	4,000	91	Maintenance, Transmission of Destitute Persons within and beyond the State, Charitable Relief, &c. ...	25
87	Board of Fire Commissioners—Subsidy (Act 9, 1909).	73,645	2,646	71	Special Grants to Hospitals, &c. ...	16
35	Director-General of Public Health	304,783	10,000	91	Maintenance, Transmission of Destitute Persons within and beyond the State, Charitable Relief, &c. ...	22
57	Police and Firemens' Hospital Carnival, 1923—Aid on condition that an equal amount be raised by private contributions.	1,500	68	56	Subsidies—Hospitals and other Benevolent Institutions. Aid on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved Officers, has the right of recommending the admission of Patients. ...	22
	Attorney-General and Justice—					
151	Prothonotary and Registrar in Divorce—Contingencies.	6,473	50			
152	Master-in-Equity.....	4,281	50			
153	Registrar-in-Bankruptcy	3,481	50	161	Petty Sessions £650	11
157	District Courts.....	6,686	200			
158	Fair Rents Court	400	300			
142	The Judges	20,688	500	145	To meet the Legal Expenses (with the exception of verdicts in cases against the Crown, and costs in connection therewith) of all Departments of the State in matters placed in the hands of the Crown Solicitor, or authorised by the Attorney-General or Ministor of Justice.	18
153	Registrar-in-Bankruptcy	3,481	75			
157	District Courts..	6,686	200	161	Petty Sessions £475	18
168	Purchase of Law Books, &c., for Courts of Petty Sessions and Department of the Attorney-General and of Justice.	1,000	200			
	Amalgamation of the Items of Appropriations, numbered 140 to 172, inclusive.....					52
	Public Instruction—					
262	In aid of Educational Institutions, for maintenance purposes, and for defraying expenses in connection with the work of the Literary Institute Advisory Council.	4,000	500	266	Schools of Arts—Building Subsidies ...	24
275	To provide for the payment to dependent relatives of gratuities equal to the monetary value of accumulated recreation and extended leave to officers at date of their death.	3,000	1,000	232	Public Instruction	24
	Mines Department.					
287	To promote prospecting for Gold, &c.	10,000	700	288	For the purpose of acquiring, erecting, working, maintaining, &c. ...	18
	Agriculture—					
299	Agriculture	181,453	5,500	299	Agriculture—Salaries £1,000	
				302	Stock, Brands, and Pastures Protection Act. 2,400	
				309	To organise and subsidise an Agricultural Bureau and Branches; also Herd Testing Associations. 1,400	21
				320	Investigation into extermination of Sheep Blow-fly, White Ants, Cattle Tick, &c. 700	
319	To meet salaries of Acting Inspectors when relieving Inspectors of Stock, under the Pastures Protection Act, on extended leave of absence.	600	100	321	Control, marking, fencing, and improving Water, Travelling Stock, &c. ...	21
299	Agriculture	181,453	3,400	303	Botanic Gardens £1,350	
				305	Garden Palace Grounds and Inner Domain. 800	23
				306	Government Domain (Outer) 500	
				307	Centennial Park..... 750	
	Forestry.					
211	To meet claims for Royalty on Timber required in connection with Settlement of Repatriated Soldiers.	10	40	207	Forestry Commission.....	48

APPENDIX 13.

Advances made to 30th June, overdue at 15th September 1923

To Trustees.

Year of Advance.	Department authorising Advance.	Trustees of—	Trustees.	Amount.
	From Consolidated Revenue Account.			£ s. d.
1909-10	Lands	Parks, Recreation Grounds and Cemeteries.	Trustees generally	222 3 11
1910-11	,, ...	,, ,, ...	,, ...	349 15 3
1911-12	, ...	,, ,, ...	,, ...	315 4 3
1912-13	,, ...	,, ,, ...	,, ...	365 2 0
1913-14	,, ...	,, ,, ...	,, ...	283 12 8
1914-15	,, ...	,, ,, ...	,, ...	212 1 6
1915 16	,, ...	,, ,, ...	,, ...	334 11 3
1916-17	,, ...	,, ,, ...	,, ...	48 0 0
1917-18	,, ...	,, ,, ...	,, ...	28 10 2
1918-19	,, ...	,, ,, ...	,, ...	1,220 6 10
1919-20	,, ...	,, ,, ...	,, ...	358 0 5
1920-21	,, ...	,, ,, ...	, ...	546 19 6
1921-22	,, ...	,, ,, ...	,, ...	5,088 0 0
1922-23	,, ...	,, ,, ...	,, ...	5,449 15 10
			Total outstanding £	14,822 3 7

To Public Officers and Others.

Year of Advance.	Department authorising Advance.	Accounting Officers.	Amount.
	From Consolidated Revenue Account.		£ s. d.
1920-21	State Children	Miss Hodgkinson	760 11 4
,,	Chief Secretary	Returning Officers	160 6 2
1921-22	State Children	Miss Hodgkinson	500 0 0
1922-23	Public Health...	Women's Hospital	1,000 0 0
,,	Premier	C. H. Hay...	1,525 0 0
,,	Chief Secretary	A. B. James	6 15 3
,,	Statistician	G. L. Ardill	1,206 13 6
,,	Navigation	J. E. Morris	1 12 3
,,	Attorney-General and Justice	A. Clarke	2 13 6
,,	Returned Soldiers' Settlement Branch	L. G. Baker	1 4 0
,,	Public Works	H. Milford	424 10 6
,,	Hunter District Water Supply and Sewerage Board ...	A. Fry	20 16 0
,,	Public Instruction	A. E. Bassan	500 0 0
,,	State Children	J. S. Creagh	7 5 8
,,	Agriculture	L. MacDonald	14 0 0
		Total outstanding £	6,131 8 2
	From General Loan Account.		
1921-22	Public Works...	H. Milford	14 6 1
1922-23	Returned Soldiers' Settlement Branch	L. G. Baker	127 2 8
,,	Public Works...	H. Milford	2,542 0 5
,,	Grain Elevators	W. R. Waddington	1,385 2 1
		Total outstanding £	4,068 11 3
	From Special Deposits Account.		
1922-23	Navigation	J. E. Morris	0 16 8
,,	Returned Soldiers' Settlement Branch	L. G. Baker	150 0 0
,,	Public Instruction	A. E. Bassan	211 0 6
		Total outstanding £	361 17 2

APPENDIX 14.

Balances of STORES, PLANT AND LIVESTOCK, &c., as disclosed by the returns of the various Departments, supplied in terms of the Audit Act, No. 26 of 1902.

(*Unless otherwise stated in footnotes, the balances are as at* 31*st March*, 1923.)

Department.	Stores.	Plant.	Livestock.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Executive and Legislative:—				
Legislative Assembly	41 12 6	.....	.....	41 12 6
Legislative Council	35 7 9	.....	.....	35 7 9
Parliamentary Library	4 0 6	.....	.....	4 0 6
Premier:—				
Head Office	37 19 4	.....	.....	37 19 4
Central Motor Depôt	184 4 7	873 0 0	.....	1,057 4 7
Chief Secretary and Public Health:—				
Auditor-General	38 17 1	.....	.....	38 17 1
Aborigines Protection Board	1,809 5 10	2,686 13 6	2,136 7 0	6,632 6 4
Bureau of Statistics	88 14 0	2,180 0 0	.....	2,268 14 0
Police	16,138 10 9	36,292 3 4	9,791 8 0	62,222 2 1
Weights and Measures	512 6 7	2,168 1 5	.....	2,680 8 0
Do do at various Police Stations	.....	1,640 9 4	.....	1,640 9 4
Fisheries:—				
Metropolitan	42 8 4	2,784 6 8	.....	2,826 15 0
Coastal and Inland	178 16 5	6,674 8 2	.....	6,853 4 7
Coast Hospital (*f*)	785 16 2	31,825 0 4	1,237 5 6	33,848 2 0
State Hospitals and Asylums (*f*)	12,056 10 9	50,932 13 10	2,235 0 0	65,224 4 7
Master-in-Lunacy	24 14 1	550 12 3	.....	575 6 4
Mental Hospitals (*g*)	7,757 9 0	113,617 0 0	11,993 0 0	133,367 9 0
Tourist Bureau (*d*)	7,510 13 0	26,290 18 3	95 7 11	33,896 19 2
Treasury:—				
Head Office	54 15 4	.....	.....	54 15 4
Stamp Duties	3 3 4	1,397 14 0	.....	1,400 17 4
Taxation	48 5 4	.....	.....	48 5 4
Government Printing Office (*d*)	37,574 13 9	46,422 16 11	.....	83,997 10 8
Navigation	3,567 17 3	60,742 10 5	.....	64,310 7 8
Resumed Properties	5,455 4 7	1,078 10 8	.....	6,533 15 3
Stores Supply (*d*)	62,920 16 9	770 19 11	.....	63,691 16 8
State Superannuation Board	20 17 0	.....	.....	20 17 0
State Insurance Board	9 9 11	.....	.....	9 9 11
Attorney-General and Justice:—				
Head Office	173 8 5	.....	.....	173 8 5
Various Police Stations	.....	1,594 0 3	.....	1,594 0 3
Registrar-General	30 11 4	.....	.....	30 11 4
District Court	24 6 0	.....	.....	24 6 0
Probate Office	11 1 11	.....	.....	11 1 11
Public Service Board	20 3 0	.....	.....	20 3 0
Prisons generally	22,417 13 9	428 18 2 (*b*)	.....	22,846 11 11
Sheriff	24 12 9	.....	.....	24 12 9
Lands:—				
Head Office	5,338 16 5	452 0 0	.....	5,790 16 5
Local Land Boards	328 3 8	.....	.....	328 3 8
Returned Soldiers' Settlement Branch:—				
Head Office (*b*)	.....	3,421 0 0	.....	3,421 0 0
Soldiers' Settlements (*b*) (*e*)	12,814 12 10	20,161 11 11	5,484 0 9	38,460 5 6
Forestry Commission:—				
Head Office	69 11 10	.....	.....	69 11 10
Country Centres	274 0 3	8,155 11 6	1,085 4 0	9,514 15 9
Mines and Explosives:—				
Head Office	527 19 7	8,537 8 0	.....	9,065 7 7
Country Centres	.....	469 19 8	.....	469 19 8
Various Police Stations	.....	101 3 0	.....	101 3 0
Explosives	.....	46,758 19 11	.....	46,758 19 11
Public Works:—				
Head Office (*c*)	Not furnished.	.....	.....	.....
General Depôt	95,273 14 7	.....	.....	95,273 14 7
Port Kembla	3,877 12 0	.....	.....	3,877 12 0
Newcastle District	1,334 6 7	.....	.....	1,334 6 7
Broken Hill Water Supply (*f*)	13,764 15 11	.....	.....	13,764 15 11
District Works Offices	.....	19,054 15 11	.....	19,054 15 11
Water Supply and Sewerage	.....	254,734 13 10	1,451 7 10	256,186 1 8
Dredge Service	.....	409,230 0 0	.....	409,230 0 0
Harbour Works	.....	30,223 3 10	26 11 2	30,249 15 0
Sundry Works	.....	42 16 3	23 9 0	66 5 3
Main Road Works	.....	33,756 13 1	.....	33,756 13 1
Carried forward £	313,208 0 9	1,226,050 14 4	35,559 1 2	1,574,817 16 3

APPENDIX 14—*continued.*

Balances of STORES, PLANT, LIVESTOCK, &c.—*continued.*

Department.	Stores.	Plant.	Livestock.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward	313,208 0 9	1,226,050 14 4	35,559 1 2	1,574,817 16 3
Local Government—				
Head Office	36 11 11			36 11 11
Valuer-General	23 16 4			23 16 4
Education —				
Head Office	45 19 6			45 19 6
Technical Museum	31 2 0			31 2 0
Technical College	1,000 12 7			1,000 12 7
Erskineville Boot School	173 2 2			173 2 2
Workshops—Drummoyne	13,190 6 5	2,609 12 7		15,799 19 0
Kent-street Stores (*f*)	55,904 5 9			55,904 5 9
Industrial School, Parramatta	343 5 7	1,457 10 0	66 0 0	1,866 15 7
Australian Museum	193 9 7	981 0 6		1,174 10 1
National Art Gallery	19 3 4	1,134 8 0		1,153 11 4
Public Library	63 5 3	25 0 0		88 5 3
Observatory	11 16 11	3,773 14 1		3,785 11 0
Conservatorium	19 17 8	6,394 6 0		6,414 3 8
State Children Relief Department—				
Bidura	4,215 5 8	87 7 6		4,302 13 2
Homes, Farms, &c.	1,624 3 1	3,040 5 9	1,320 19 0	5,985 7 10
Labour and Industry—				
Head Office	20 7 2			20 7 2
Gas Examining Branch	15 5 9	2,231 3 7		2,246 9 4
Training Farm, Scheyville	1,366 2 9	1,006 3 9	1,032 15 0	3,405 1 6
Labour Farm, Randwick	210 14 2	2,001 19 0	2,149 2 0	4,361 15 2
Agriculture—				
Head Office (*a*)	46 7 8	338 12 0		384 19 8
Grain Elevator Construction Branch (Country)	148,649 0 0	25,905 0 0		174,554 0 0
Grain Elevator Construction Branch (Metropolitan)	130 0 7	998 5 9		1,128 6 4
Sub-Departments, Branches, Offices, &c.	336 7 5	3,848 1 1	(Not furnished.)	4,184 8 6
Hawkesbury College	1,016 15 5	23,381 16 4	do	24,398 11 9
Botanic Gardens, Domain, &c.	364 15 1	3,313 8 11	do	3,678 4 0
Experiment Farms, &c.	2,985 9 6	33,727 3 1	do	36,712 12 7
Rural Industries Board—				
Head Office	18 4 7	767 2 4		785 6 11
Forbes	15,834 7 4			15,834 7 4
Water Conservation and Irrigation Commission (*d*)	4,642 19 0	42,458 12 1	59 0 0	47,160 11 1
National Park Trust	119 19 7	17,628 9 11	82 0 0	17,830 9 6
Kurin-gai Chase Trust		1,278 16 11		1,278 16 11
Totals	**565,861 0 6**	**1,404,438 13 6**	**40,268 17 2**	**2,010,568 11 2**
BUSINESS UNDERTAKINGS.				
Railways	1,953,121 12 10			1,953,121 12 10
Sydney Harbour Trust	25,294 7 6			25,294 7 6
Metropolitan Board of Water Supply and Sewerage	92,533 9 7			92,533 9 7
Hunter District Water Supply and Sewerage Board	13,189 3 10			13,189 3 10
Total, Business Undertakings	**£2,084,138 13 9**			**2,084,138 13 9**
Grand Totals	**£2,649,999 14 3**	**1 404,438 13 6**	**40,268 17 2**	**4,094,707 4 11**

(*a*) Return prepared about middle of January, 1923. (*b*) Incomplete. (*c*) Figures not available owing to illness of staff.
(*d*) Furnished 30th June, 1923. (*e*) This amount also includes returns furnished at 30th June, 1923. (*f*) Furnished 31st December, 1923.
(*g*) Furnished 28th February, 1923.

APPENDIX 15.

SUPERANNUATION ACCOUNTS.

OPERATIONS DURING 1922-23.

Public Service Superannuation Fund.

Receipts—	£	s.	d.	Payments—	£	s.	d.
Contributions by Public Servants	7,911	10	1	Pensions...	170,935	14	9
				Refund of Contributions ...	10,547	19	11
Balance (*net charge to Consolidated Revenue Account*) ...	173,572	4	7				
	£181,483	14	8		£181,483	14	8

Section 43 Constitution Act.

	£	s.	d.		£	s.	d.
Amount appropriated	3,500	0	0	Pensions paid	1,133	6	4
				Balance unallotted	**2,366**	**13**	**8**
	£ 3,500	0	0		£3,500	0	0

Police Superannuation and Reward Fund.

Receipts—	£	s.	d.	Payments—	£	s.	d.
Deductions from Salaries of Police Force, Fines, &c.	63,659	5	6	Pensions	163,849	13	0
Special Appropriation from Consolidated Revenue Account	110,000	0	0	Gratuities	5,554	2	6
				Miscellaneous—			
				Medical Fees ..... £ 122 3 9			
				Refunds of Fines..... 131 5 0			
				Refunds of Money and Proceeds of Sales, &c. 81 11 8			
					335	0	5
					£169,738	15	11
Balance brought forward from 1921-22...	163	10	1	**Balance carried forward to 1923-24** ...	**4,083**	**19**	**8**
	£173,822	15	7		£173,822	15	7

Government Railways Superannuation Fund.*

Receipts—	£	s.	d.	Payments—	£	s.	d
Deductions from Salaries and Emoluments of Officers.....	153,432	4	5	Pensions	170,610	2	2
Proceeds of Policies..	1,122	1	6	Refunds of Deductions.....	7,796	17	2
Refund of Pension Overpaid	1	2	2	Gratuities.....	5,068	18	1
Special Appropriation from Consolidated Revenue Account	19,100	0	0	Proceeds of Policies	488	6	4
				Salaries of Secretary and Actuary	191	13	4
				Life Insurance Premiums on Policies transferred by Officers to the Chairman of the Board	2,390	0	1
				Medical Fees	3	3	0
				Refund under Workmen's Compensation Act and other Refund	17	7	6
					186,566	7	8
Balance brought forward from 1921-22	21,326	1	0	**Balance carried forward to 1923-24** ...	**8,415**	**1**	**5**
	£194,981	9	1		£194,981	9	1

* Fuller details will be found in the statement on the next page.

APPENDIX 15—*continued.*

RAILWAY SUPERANNUATION ACCOUNT.

(Act No. 11, 1910.)

Dr. STATEMENT of the Government Railways Superannuation Account for year ended 30th June, 1923. *Cr.*

RECEIPTS.	£ s. d.	£ s. d.
Balance from previous year		21,326 1 0
To 1½ per cent. deductions from the salaries and emoluments of officers (includes £276 4s. 10d., being lump sums paid in discharge of liability to the account)	153,432 4 5	
,, Gross proceeds of policies which have been transferred to the Chairman of the Board :— Matured by death or attainment of age	1,120 17 7*	
,, Refund of pension overpaid to re-employed officers	1 2 2	
,, Amount paid in by an assured employee to make up deficiency in interest on life insurance premiums paid on his behalf—proceeds of policy not sufficient to recoup the Board	1 3 11	
		154,555 8 1
,, Amount received from the State Consolidated Revenue		19,100 0 0
		£194,981 9 1

DISBURSEMENTS.	£ s. d.	£ s. d.
By Superannuation Allowances— Section 113	170,615 0 0	
Less unpresented cheques written off	4 17 10	
		170,610 2 2
,, Refunds of Deductions— Widows or personal representatives of deceased officers—Section 120.....	4,197 9 9	
Voluntary retirements after service for fifteen years or longer—Section 122	2,176 10 7	
Dismissals for misconduct—Section 125.....	1,250 1 7	
Representatives of pensioners who died within six months after retirement—Section 121	172 15 3	
		7,796 17 2
,, Gratuities— Officers incapacitated through bodily injuries received in the course of duty—Section 116.. ...	700 0 0	
Officers retired under Section 117(*a*)	1,714 0 6	
Officers dispensed with under Section 117 (*b*)	2,654 17 7	
		5,068 18 1
,, Salaries of Secretary and Actuary ...	191 13 4	
,, Medical fees	3 3 0	
,, Net proceeds of policies— Matured by death or attainment of age	488 6 4	
,, Refund under Workmen's Compensation Act and other refund.....	17 7 6	
		700 10 2
,, Life insurance premiums on policies transferred by officers to the Chairman of the Board, under Section 126	.....	2,390 0 1
,, Balance at 30th June, 1923	....	8,415 1 5
		£194,981 9 1

* Of this amount, £520 15s. 2d. premiums paid by the Board, with £111 16s. 1d. interest, has been retained, and £488 6s. 4d. was paid to the assured or their representatives.

The total payments of pensions, and other liabilities under the Act, for the past year were £186,566 7s. 8d. The actual receipts from contributors were £154,555 8s. 1d., and from the Consolidated Revenue Fund £19,100. The payments, therefore, exceeded the receipts by £12,910 19s. 7d. The contributions from the State Revenue from the inception of the Account to 30th June, 1923, amount to £145,850.

The balance of £8,415 1s. 5d. at 30th June, 1923, together with employees' contributions, will be insufficient to meet requirements, and an amount of £45,000 has, therefore, been placed by the Commissioners upon the Estimates for the year 1923–24.

It is understood that an actuarial examination of the Account has been made, but, so far, no intimation of the result of such investigation has reached me.

APPENDIX 15—*continued.*

PENSIONS.

ACTUAL PAYMENTS DURING 1922-23.

	£	s.	d.
Under the Constitution Act :—			
Supreme Court Judges	1,300	0	0
Superannuated Officers	1,133	6	4
Schedule C—Stipends to Clergy	100	0	0
Annual Appropriations :—			
Widows of Pilots	26	6	10
Military	236	8	4
Other Pensions and Allowances	1,429	13	7
Under Special Acts :—			
Public Service Superannuation Act—No. 8 of 1903—Special Appropriations	170,935	14	9
Superannuation Act No. 28 of 1916, 44 of 1918, and 30 of 1919 — *Governmental* £121,804 5 9; *Business Undertakings* £24,549 14 6	146,354	0	3
District Court Judges Act 23, 1912	3,383	1	3
Pensions under Judges Retirement Act, 1918, Section 4	1,820	0	0
Police Superannuation and Reward Fund — *Accumulated Funds* £53,849 13 0; *Special Appropriation* £110,000 0 0	163,849	13	0
Government Railways Superannuation Act — *Accumulated Funds* £151,509 0 0; *Appropriation* £19,100 0 0	170,609	0	0
Total — *Paid from Consolidated Revenue Account* £418,808 17 9; *Paid from Contributions* £242,368 6 7	**£661,177**	**4**	**4**

GRATUITIES.

	£	s.	d.
From Consolidated Revenue Account :—			
Annual Appropriation Act, 1922-23 :—			
Railways and Tramways	7,476	0	0
Gratuities and Provisional Allowances—Members and Relatives Imperial and State Contingents, South Africa and China	1,300	0	0
Other gratuities provided under Appropriation Act, or paid from Advance to Treasurer and Other Payments	32,148	10	9
From Accumulated Funds :—			
Police Superannuation and Reward Fund	5,554	2	6
Government Railways Superannuation Account	5,068	18	1
Total	**£51,547**	**11**	**4**

SUMMARY, 1922-23.

	From— Revenue. £ s. d.	From— Contributions. £ s. d.	Total. £ s. d.
Pensions	418,808 17 9	242,368 6 7	661,177 4 4
Gratuities	40,924 10 9	10,623 0 7	51,547 11 4
Total... £	459,733 8 6	252,991 7 2	712,724 15 8

APPENDIX 16.

MISCELLANEOUS SERVICES

On which Repayments by Instalments are made.

Amounts outstanding on 30th June, 1923.

Service.	Date of Advance.	Amount Advanced.	Annual Repayments.	Authority, and Source of Payment.	Instalments of Principal and Interest— Due to 30th June, 1923.	Instalments of Principal and Interest— Paid to 30th June, 1923.	Balance of Principal outstanding on 30th June, 1923.	Particulars.
		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	
Bowning Tank—D. Pegrem	24th June, 1910	60 0 0	5 8 0	Public Works Account.	75 12 0	70 4 0	10 2 3	To be paid off in fifteen years; 4 per cent. interest.
Improvements to Sydney Sports Ground—Trustees.	9th June, 1902	1,000 0 0	.....	Revenue Votes and Works Department.	1,000 0 0	.....	1,000 0 0	Trustees agree to repay £1,500 in such amounts as may be possible after meeting working expenses, commencing 1st September, 1912.
	19th „ 1903	500 0 0	.....		500 0 0	.....	500 0 0	
National Park Trust ...	26th Feb., 1917	2,000 0 0	481 14 2	General Loan Account.	2,079 3 3	2,079 3 3	4,001 6 0	To be repaid in fifteen years, with interest at 5 per cent.
	12th June, 1917	1,500 0 0						
	27th Dec., 1917	1,000 0 0						
	11th Feb., 1918	500 0 0						
	18th July, 1918	1,750 0 0	116 13 4	General Loan Account.	466 13 4	466 13 4	1,283 6 8	To be repaid in fifteen years.
Liverpool Municipal Council.	28th Nov., 1922...	3,503 4 6	446 14 2	General Loan Account.	491 7 7	446 14 2	3,249 3 11	To be repaid in ten years, with interest at 5½ per cent.
St. Peters Municipal Council.	14th June, 1922 / 20th „	1,000 0 0	131 3 4	General Loan Account.	131 3 4	130 18 10	910 6 2	
Randwick Municipal Council.	28th Jan., 1921 to 29th July, 1921	5,000 0 0	333 6 8	Public Works Account.	1,130 0 2	1,121 2 10	4,333 6 8	To be repaid in fifteen years, with interest at 5½ per cent.
Bolwarra Shire Council ...	14th Jan., 1916...	450 0 0	25 4 1	Public Works Account.	176 8 7	176 8 7	345 0 0	To be repaid in twenty-eight years with interest at 4 per cent.
Katoomba Municipal Council.	31st Dec, 1921..	1,600 0 0	300 0 0	Public Works Account.	887 6 10	887 6 10	900 0 0	To be repaid in five annual instalments with interest at 6½ per cent. on the outstanding balance.
Portland Municipal Council.	31st March, 1922	7,800 0 0	363 2 0	General Loan & Public Works Accounts.	363 2 0	.....	7,800 0 0	To be repaid over fifty years, with 4 per cent. interest.

APPENDIX 16—*continued.*

Service.	Date of Advance.	Amount Advanced.	Annual Repayments.	Authority and Source of Payment.	Instalments of Principal and Interest— Due to 30th June, 1923.	Instalments of Principal and Interest— Paid to 30th June, 1923.	Balance of Principal outstanding on 30th June, 1923.	Particulars.
Reconstruction, portion Parramatta-road—		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	
Auburn Municipal Council.	1st Sept., 1921 ...	4,169 7 11	416 18 9	Public Works Account.	1,021 10 0	.....	4,169 7 11	To be repaid in ten years; interest at 5 per cent.
Lidcombe Municipal Council.	1st Sept., 1921 ...	12,885 15 0	1,288 11 6	Public Works Account.	3,157 0 2	.....	12,885 15 0	
Drummoyne Municipal Council.	1st Sept., 1921 ...	2,953 6 11	295 6 8	Public Works Account.	723 11 4	.....	2,953 6 11	
Shallow Bores	1913–1923 ...	175,602 17 4	.....	Consolidated Revenue and General Loan Accounts.	65,855 2 9	64,094 16 0	111,508 1 4	Payable by half-yearly instalments without interest. £441 19s. 3d. not charged, being experiments.
Hay Irrigation Area ...	1920–1921 ...	231 0 0	.....	Consolidated Revenue Account.	242 10 0	219 0 5	11 19 7	To be repaid in two years; interest at 5 per cent.
	1920–1921 ...	840 0 0	.....	Consolidated Revenue Account.	460 12 11	452 4 11	468 6 3	To be repaid in three years, with interest at 6 per cent. Repayment plan suspended for four years.
	1921–1922 ...	100 0 0	.....	Consolidated Revenue Account.	5 12 6	3 16 3	100 0 0	To be repaid in three years, with interest at 6½ per cent.
Curlwaa Irrigation Area...	1912–1919 ...	8,175 0 0	.....	Consolidated Revenue Account.	9,450 2 0	8,739 16 0	882 15 4	To be repaid in periods varying from two to seven years; interest at 5 per cent.
	1920–1921 ...	643 0 0	.....	Consolidated Revenue Account.	68 13 3	69 0 1	643 0 0	To be repaid in periods varying from two to seven years; interest at 5½ per cent.
	1920–1921 ...	950 0 0	.....	Consolidated Revenue Account.	304 6 7	305 9 0	750 0 0	To be repaid in periods varying from two to seven years; interest at 6 per cent.
	1921–1923 ...	1,771 0 0	.....	Consolidated Revenue Account.	73 13 8	74 2 5	1,771 0 0	To be repaid in periods varying from two to seven years; interest at 6½ per cent.

APPENDIX 17.

CONSOLIDATED REVENUE FUND.

Payments during 1922–23 **Withheld** from **Certificates of Discharge** to the Colonial Treasurer.

Head of Account.	Why Withheld.	Amount.	Total.
		£ s. d.	£ s. d.
PREMIER.			
Rural Credit and Community Settlement Conferences —Expenses	Expended without Appropriation or Warrant.	.....	1,518 17 1
TREASURER AND SECRETARY FOR FINANCE AND TRADE.			
MISCELLANEOUS SERVICES—			
Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c., on Government Properties, and Costs in connection with Appeals	do do ...	2,000 0 0	
To meet cost of Rail and Tram concession to totally blinded and incapacitated Soldiers	do do ...	6,265 0 3	8,265 0 3
DEPARTMENT OF THE ATTORNEY-GENERAL AND OF JUSTICE.			
MINISTER OF JUSTICE—			
Prisons—Salaries	do do ...	2,112 12 3	
Adjustment of salaries	do do ...	19,309 3 3	21,421 15 6
SECRETARY FOR LANDS AND MINISTER FOR FORESTS.			
FORESTRY—			
Adjustment of salaries	do do ...	.....	6,102 14 2
MINISTER FOR PUBLIC WORKS.			
PUBLIC WORKS AND SERVICES—			
Dredge Service	do do ...	2,540 0 0	
Richmond River Dredging	do do ...	4,999 17 1	
Newcastle Harbour Dredging	do do ...	8,157 6 11	15,697 4 0
DEPARTMENT OF AGRICULTURE.			
AGRICULTURE—			
Adjustment of salaries	do do ..	.....	11,298 12 8
OTHER SERVICES.			
Government Guarantee, 1920–21 Wheat—Payment under guarantee of payment of 7s. 6d. per bushel for 1920–21 wheat grown in New South Wales	do do ...	5,263 0 0	
Payment to Australian Wheat Board in respect of Liabilities incurred in Wheat Pools	do do ...	549,214 0 0	554,477 0 0
Total	.....	..... £	618,781 3 8

GENERAL LOAN ACCOUNT.

Receipts Returned	Improper Charge	..... £	16,116 5 6

APPENDIX 17—*continued.*

PUBLIC WORKS ACCOUNT EXPENDITURE SUSPENSE ACCOUNT.

Payments during 1922-23 **Withheld** from **Certificates of Discharge** to the Colonial Treasurer—*continued.*

Head of Account.	Why Withheld.	Amount.	Total.
		£ s. d.	£ s. d.
Secretary for Lands—			
Gladesville Recreation Reserve—Improvements	Expended without Appropriation or Warrant.		50 0 0
Secretary for Mines—			
Newcastle Explosives Magazine—Renovation of hulk "Soudan"	do do		1,594 14 10
Minister for Local Government—			
Works undertaken for unemployed Returned Sailors and Soldiers, and other unemployed	do do		602 4 6
Provision of Punt over Cook's River, Approaches, &c.; Grants to Councils for improvements to Lord's Road, and for construction of new main road to connect Botany Road (Botany) with Bay Road (Rockdale)—further sum	do do		3,478 16 1
Total		£	5,725 15 5

LOANS EXPENDITURE SUSPENSE ACCOUNT.

Stores Supply Department—			
Towards cost of New Building	Expended without Appropriation or Warrant.		976 12 2
Railways—			
Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Harbour Lines	do do		8,890 14 1
Electrification of Railway Lines	do do		5,076 3 6
Railway Construction—			
Dubbo to Werris Creek	do do		21,858 9 7
Baulkham Hills Extension	do do		8 10 1
Molong to Dubbo	do do		65,688 19 11
Glenreagh to Dorrigo	do do		13,637 8 9
Regent's Park to Cabramatta	do do		58,888 10 1
Canowindra to Eugowra	do do		10,311 7 1
Coonabarabran to Burren Junction	do do		7,619 18 5
Barmedman to Rankin's Springs	do do		4,374 6 5
Gilmore to Batlow	do do		7,242 18 1
Westmead to Castle Hill-Dural	do do		6,732 13 3
Tarana to Oberon	do do		17,666 16 6
Sydenham to Botany	do do		17,636 19 7
Public Works Department—			
Bridges—			
Punts and Ferries—			
George's River Punt—Construction of	do do		2,200 6 7
Water Supplies—			
Hunter District Water Supply—Amplification	do do		135,423 6 7
Miscellaneous—			
River Murray Commission—Part cost of works to be carried out under the Act	do do		16,408 15 8
Department of Agriculture—Miscellaneous—			
Grain Elevators (Country)—Towards Construction of permanent Working Houses	do do		68,300 17 1
Grain Elevators—Emergency Country Grain Silos—Construction, &c.	do do		2,337 9 3
Total		£	471,281 2 8

APPENDIX 18.

Closer Settlement Account.—The following is a Synopsis, compiled by the Department of Lands, showing operations in the aggregate in regard to Estates and Improvement Leases, &c., acquired under Closer Settlement Acts, as at 30th June, 1923 :—

Manner in which Acquired.	Area Acquired.	Purchase Money.	Contingent Expenses.	Total Expenditure.	No. of Estates.	No. of Farms.
	Acres.	£	£	£		
Closer Settlement Estates acquired under the Act of 1904	764,253	2,790,289	113,042	2,903,331	33	1,707
Estates acquired under the Closer Settlement Acts for Group Soldier Settlement	381,505	1,753,941	16,624	1,770,565	25	756
Estates acquired under the Promotion Act of 1910	471,104	2,439,230	.....	2,439,230	199	1,149
Estates acquired under the Promotion sections of the Closer Settlement Acts	1,288,547	5,766,523	43	5,766,566	1,463	2,566
Total (Estates)	2,905,409	12,749,983	129,709	12,879,692	1,720	6,178
Improvement Leases, &c., acquired under the Closer Settlement Acts	564,675	202,198	5,027	207,225	.....	.....
Total	3,470,084	12,952,181	134,736	13,086,917	1,720	6,178

During the year, 39 estates have been acquired, and 166 additional farms have been made available for occupation, as against increases of 368 and 913 respectively during the year 1921-22.

APPENDIX 19.

STATE SUPERANNUATION BOARD.

OPERATIONS during 1922-23.

[Report of Mr. Inspector of Public Accounts Moore, dated 31st August, 1923.]

Having completed a comprehensive test examination of the abovementioned accounts for the financial year 1922-23, I have to report as follows :—

On 4th September, 1922, I criticised these accounts, and, as the result of a further examination, am still of the opinion then expressed as to the efficiency of the present system of accounting and the effectiveness of the internal check and consequent accuracy of the books.

I have given my certificate to the attached Balance-sheet and Revenue Account for the financial year ended 30th June, 1923.

The accumulated funds of the Board at 30th June last were £4,727,959 9s. 2d., of which £2,545,218 13s. 7d. were for sundry debtors for employers' contributions (including interest), money at call with Colonial Treasurer £19,610 19s. 2d., and investments £2,130,389 5s. 3d. The investments are :—

Commonwealth. £ s. d.	Particulars.	Value in Fund Books. £ s. d.	
572,520 0 0	1930 6% Peace Loan	566,070 12 1	
133,630 0 0	1930 6% Diggers Loan	125,305 0 3	
3,500 0 0	1927 5% War Loan	3,197 10 5	
42,600 0 0	1923 5% War Loan	42,331 12 4	
			£736,904 15 1
State. (New South Wales).			
189,000 0 0	New South Wales Funded Stock, 5¼%, 1924 ...	189,000 0 0	
48,000 0 0	New South Wales Funded Stock, 5½%, 1925 ...	48,000 0 0	
666,500 0 0	New South Wales Funded Stock, 5½%, 1930 ...	666,500 0 0	
6,260 0 0	New South Wales Funded Stock, 3% (Repayable at Government's option)	3,140 3 6	
4,125 0 0	New South Wales Funded Stock, 3½% (Repayable at Government's option)	2,378 10 0	
77,000 0 0	New South Wales Debentures, 5½%, 1932 ...	77,000 0 0	
30,000 0 0	Advances for Homes Department Debentures (Government Savings Bank of New South Wales), 5½%, 1933	30,000 0 0	
			£1,016,018 13 6
Local Governing Bodies.			
126,700 0 0	City Council of Sydney Debentures, 6%, 1930 ...	126,700 0 0	
175,000 0 0	City Council of Sydney Debentures, 6½%, 1927..	173,410 4 6	
5,309 18 3	Tumut Municipal Council Loan, 6½%, 1946 ...	5,309 18 3	
5,848 15 10	Picton Municipal Council Loan, 6½%, 1942 ...	5,848 15 10	
29,369 8 5	Bankstown Municipal Council Loan, 6%, 1937	29,369 8 5	
4,899 1 10	Narrabri Municipal Council Loan, 6½%, 1937 ...	4,899 1 10	
10,000 0 0	Campbelltown Municipal Council Loan, 6%, 1943	10,000 0 0	
14,684 14 3	Sutherland Shire Loan, 6%, 1937	14,684 14 3	
2,468 13 7	Dorrigo Shire 1st Loan, 6½%, 1942	2,468 13 7	
2,500 0 0	Dorrigo Shire 2nd Loan, 6½%, 1943	2,500 0 0	
1,000 0 0	Tweed Shire 1st Loan, 6½%, 1930	1,000 0 0	
1,275 0 0	Tweed Shire 2nd Loan, 6½%, 1930	1,275 0 0	
			£377,465 16 8
	Gross Total		£2,130,389 5 3

The Commonwealth Stock, maturing in 1923, has now been converted into that maturing in 1948.

In my report of last year I referred to the equating of payments due to the Superannuation Fund from the Consolidated Revenue over a period of twenty years. The equation was fixed at £348,000 per

APPENDIX 19—*continued.*

annum, and was paid to 30th June, 1922. Since that date no contributions on behalf of the employer have been received by the Board from the Consolidated Revenue Fund, and the indebtedness of the Treasury, in that respect, has increased to £2,457,462 16s. 1d., and, on account of contributions of employers in connection with industrial enterprises, to £16,484 14s. 11d.

The annual liability of the Crown is rapidly diminishing. This is due to the pension rights of officers nearest to the age of 60 years having matured, and, in respect of whom, the liability of the employer was very considerable, owing to those officers having availed themselves of the provisions of the Act, whereby they were enabled to contribute for certain units of pensions, as at age 30. The liability of the employer will be reduced in respect of each year, until all rights of those officers, who elected to contribute as at a lower age, shall have matured.

The liability of the Crown, for each of the four years, the Act has been in operation, is shown hereunder :—

	1919–20.	1920–21.	1921–22.	1922–23.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Industrial Enterprises ...	3,612 19 9	4,853 18 2	3,803 6 2	3,088 3 3
All other Departments ...	916,228 15 2	890,930 14 11	725,605 18 11	615,468 9 1

The liability of the Crown, as shown in the attached Balance-sheet, includes interest on the outstanding debt at rate of 3½ per cent., being the rate on which the Fund was based, and utilised in connection with the calculation of the equation before referred to.

An item to which I would especially invite attention, is that for £21,850 16s. (Cash in Bank). I noticed that the State Superannuation Board is in the habit of holding large credit balances at current account in the Bank of New South Wales. As an instance—from the 1st to 8th January, 1923, the credit balance exceeded £38,000. From 1st January last, to 26th February, the balance was never less than £17,000, and it frequently exceeded £20,000. While remaining at current account, the money earns nothing. On inquiring into the matter, I ascertained that the Accountant had already brought it under the notice of the Board. In answer to my suggestion that, by placing it in the Special Deposits Account at the Treasury, it would earn 3 per cent. on the daily balance, the Board stated that, owing to the length of time taken in obtaining money from this account, difficulty might be experienced in meeting their commitments, which were large. I am satisfied that this difficulty might easily be overcome by arrangement with the Treasury, and the interest obtained by following the suggestion would, naturally, strengthen the Fund.

During the year, the Board have invested funds in shire and municipal loans, repayable by yearly or half-yearly instalments at interest of either 6 or 6½ per cent. The original loans amounted to £78,800, while arrangements have now been completed to lend £40,000 at 5½ per cent. to the municipality of Bathurst. These loans are well secured, but no provision has been made for payment of penal interest, should instalments not be paid on due dates.

The Board hold, on behalf of contributors, life assurance policies aggregating, at maturity, £27,500. On these they pay the premiums and, at maturity, collect the insurance. The balance of the amount, after deducting premiums paid by the Board, together with 3½ per cent. interest (as provided by the Act), is returned to the insured, or his legal representatives. In one case during the year under review, policies, amounting to £1,000, matured by death. Realisation yielded £1,130 14s., and, after deducting premiums paid and interest charged, £1,060 8s. 3d. was paid to the contributor's widow.

An exceptional payment was made by the Board, during the year under review. The services of a painter at one of the Mental Hospitals were dispensed with, on account of ill-health, and a refund of his contributions, to the fund (£45 16s. 8d.) was made to him. A claim, on his behalf, was then made for interest on the contributions at rate of 4 per cent., under the provisions of section 13 of the Workmen's Compensation Act. The Crown Solicitor advised that this was a correct legal charge against the Board's funds, and the interest (£3 3s. 4d.) was then paid. It appears improbable that many payments of this nature will be made, but I am not aware that such payments were contemplated when the fund was established.

Another case, which came under my notice, was that of a teacher, with salary at the rate of £282 per annum, under the Department of Public Instruction, who was a contributor for a pension, under the Civil Service Act, 1884, but withdrew under the provisions of the Public Service Act of 1895. On 1st July, 1919, he contributed under the State Superannuation Act of 1916, for a pension of £156 per annum, and was retired on 16th August, 1919, on a "break-down" pension of £156 per annum, after having paid

£10 18s. 9d. as employee's contributions to the Fund. In addition, under the Public Service Acts of 1895 and 1902, he was paid—

A gratuity of	£146 4 5
And a refund of Contributions (1884 Act) ...	26 17 10
	£173 2 3

The medical certificate under which this officer retired showed him to be "mentally incapable of performing his duties," and each year since retirement he has been certified in similar terms. Subsequent to his retirement he was temporarily employed, and paid by the State as secretary to Sir Joseph Carruthers and in the *Government Gazette* of 6th April, 1923, the Governor, by proclamation under the provisions of section 3 of Act 44, 1918, authorised that he be paid in full the Superannuation allowance during the whole period for which he acted in the service of the State temporarily as such Secretary.

The provisions of the Act, in respect of voluntary savings, have not been availed of by contributors, except to a very limited extent, there being only four accounts open, and the total deposits, together with interest (3½ per cent.) provided for by the Act, amount to only £191 16s. 4d.

In my last report, I invited attention to the cases of employees of institutions under the control of the Inspector-General of Mental Hospitals and of the Director-General of Public Health, who, by being appointed at an annual salary, were compelled to contribute to the Superannuation Fund, although, in many cases, they might remain in the positions for only a few months. This method created a liability against the employer. As the result of my representations, these employees have been placed on a weekly wage, and are not now eligible to contribute, thereby relieving the Crown of the liability of an employer under the Act.

Preparations are now being made for the actuarial investigation of the Fund at the close of the financial year 1923–4. Then, and then only, can the question of the sufficiency of the fund be determined.

State Superannuation Fund.

BALANCE SHEET AS AT 30TH JUNE, 1923.

LIABILITIES.	£ s. d.	£ s. d.
Amount of Funds as per Revenue Account...		4,727,959 9 2
Sundry Creditors for Employers' Contributions—Government Savings Bank.....	0 0 9	0 0 9
Sundry Creditors for Employees' Contributions	614 10 10	614 10 10
Sundry Creditors for Pensions	4,413 7 1	4,413 7 1
Sundry Creditors for Refunds	3,025 9 4	3,025 9 4
Voluntary Savings.....	184 0 0	
Interest accrued thereon...	7 16 4	191 16 4
Total		£4,736,204 13 6

ASSETS.	£ s. d.	£ s. d.
Securities of the Government of New South Wales	1,016,018 13 6	
Securities of the Government of the Commonwealth	736,904 15 1	
Securities of Councils of Local Governing Bodies	377,465 16 8	
	2,130,389 5 3	
Interest accrued on above	16,845 10 0	2,147,234 15 3
Sundry Debtors for Employers' Contributions, including interest—		
Colonial Treasurer	2,457,462 16 1	
State Brick Works.....	1,165 4 10	
Building Construction Branch	4,720 10 1	
State Metal Quarries.....	6,892 13 0	
State Monier Pipe Works	2,151 7 8	
State Motor Garage	91 3 0	
State Sawmills	897 15 4	
State Trawling Industry	238 7 1	
State Bakery	82 11 2	
State Timber Yards	192 8 5	
Industrial Enterprises—Ministerial Office.....	52 14 4	
Metropolitan Board of Water Supply and Sewerage	38,439 14 3	
Hunter District Board of Water Supply and Sewerage.....	6,433 4 3	
Sydney Harbour Trust	3,103 15 5	
Australian Museum	0 1 2	
Water Conservation and Irrigation Commission	23,294 1 8	
Board of Fire Commissioners...	0 5 10	2,545,218 13 7
Premiums paid on Life Assurance Policies on behalf of Employees	2,041 19 1	
Interest accrued thereon	102 9 4	2,144 8 5
Moneys at call with Colonial Treasurer...	19,610 19 2	
Interest accrued thereon	145 1 1	19,756 0 3
Cash at Bank	21,850 16 0	21,850 16 0
Total		£4,736,204 13 6

Having examined the books, vouchers, documents, and securities relating to the State Superannuation Fund, in accordance with the provisions of the Superannuation Act, 1916–1919, I certify that to the best of my knowledge and information, this Balance Sheet exhibits a correct view of the affairs of the Fund as at 30th June, 1923.

(Signed) G. NEWMARSH,
Accountant, State Superannuation Board.
28th August, 1923.

(Signed) J. MOORE,
Inspector of Public Accounts.
31st August, 1923.

APPENDIX 19—*continued.*

State Superannuation Fund.

REVENUE ACCOUNT.

From 1st July, 1922, to 30th June, 1923.

	£ s. d.	£ s. d.
Amount of Funds as at 1st July, 1922		3,657,457 2 6
Contributions of Employees—		
Men	198,557 19 7	
Women—Retire 55	26,287 5 4	
Women—Retire 60	25,488 6 9	
Men—For Widows' Pensions (Section 55)	360 19 4	
Men—For Children's Pensions (Section 55)	0 6 6	
		250,694 17 6
Normal Contributions at age rates by Employers—Section 16 (1)—		
Men	367,850 19 9	
Women—Retire 55	59,095 15 7	
Women—Retire 60	41,101 3 10	
Widows' Pensions (Section 55)	360 19 4	
Children's Pensions (Section 55)	0 6 6	
Subsidy Contributions of Employers, Section 17 (2)—		
Men	172,608 3 11	
Women—Retire 55	33,032 18 7	
Women—Retire 60	15,741 8 10	
		689,791 16 4
Contracts—		
Transfers of Gratuities and Refunds (Civil Service Acts), Section 59	267 5 10	
		267 5 10
Interest on Investments—		
Interest on Securities of the Government of New South Wales	53,567 7 9	
Interest on Loans to Councils of Local Governing Bodies	22,341 3 6	
Interest on Moneys at Call	209 12 9	
Interest on Premiums paid on Life Assurance Policies on behalf of "Employees"	61 6 1	
Interest on Securities of the Government of the Commonwealth	39,072 9 11	
		115,252 0 0
Miscellaneous—		
Interest on Outstanding Contributions of Employers	75,479 8 1	
		75,479 8 1
		£4,788,942 10 3

	£ s. d.	£ s. d.
Refunds of Contributions—		
On Resignation, Dismissal, or Discharge—		
Men	11,402 3 1	
Women	9,890 3 3	
Women on Death prior to Retirement	528 17 6	
Paid in Excess	1,616 12 7	
		23,437 16 5
Pensions—		
Normal Pensions—		
Men	12,268 15 5	
Women—Retire 55	3,781 8 8	
Women—Retire 60	2,812 6 3	
Breakdown Pensions—		
Men	6,609 8 5	
Women	1,606 4 8	
Widows' Pensions on Death of Contributor	6,931 1 11	
Children's Benefits on Death of Contributor	1,726 11 1	
Orphans Benefits on Death of Contributor	88 13 11	
Widows' Pensions on Death of Normal Pensioner	264 7 5	
Widows' Pensions on Death of Breakdown Pensioner	545 9 2	
Children's Benefits on Death of Normal Pensioner	34 9 2	
Children's Benefits on Death of Breakdown Pensioner	110 12 1	
Pensions to Employees on Retrenchment	143 10 8	
Pensions in respect of Transfer of Gratuity Rights—		
Men	66 8 9	
Women	20 6 0	
		37,009 13 7
Miscellaneous—		
Lump sum Payments to Employees on Retrenchment	527 5 0	
Voluntary Savings—Interest Accrued thereon	5 2 9	
Interest on Contributions refunded, *vide* Section 13, Workmen's Compensation Act, 1916	3 3 4	
		535 11 1
Amount of Funds as at 30th June, 1923		4,727,959 9 2
		£4,788,942 10 3

(Signed) G. NEWMARCH,
Accountant.

State Superannuation Board
28th August, 1923.

APPENDIX 20.

GOVERNMENT TOURIST BUREAU AND TOURIST RESORTS.

Balance-sheet as at 30th June, 1923.

Liabilities.	£ s. d.	£ s. d.	£ s. d.
Capital—			
General Loan Account	71,800 15 8		
Public Works Fund	82,659 13 10		
Special Deposits Account	16,932 17 0		
		171,393 6 6	
Less—Profits applied to new works	16,932 17 0		
			154,460 5 6
Sundry Creditors—			
Trade		6,097 18 2	
Tour Prepayments		2,520 17 6	
			8,618 15 8
Accrued Wages			764 7 10
Profit and Loss Account—			
Accumulated to 30th June, 1922	50,724 19 7		
Less—Adjustment on account of years prior to 30th June, 1921	693 5 10		
		50,031 13 9	
Repayment to Consolidated Revenue Fund—Treasury	30,000 0 0		
Less—Amount appropriated to meet Bureau Salaries and contingent expenses from 1st July, 1921, to 30th June, 1923	15,695 13 9		
		14,304 6 3	
		35,727 7 6	
Profit for year ended 30th June, 1923		9,565 8 4	
			£45,292 15 10
			£209,136 8 10

Assets.	£ s. d.	£ s. d.	£ s. d.
Jenolan Caves—			
Buildings	74,879 19 5		
Buildings, wooden	5,247 8 6		
Plant	2,219 19 7		
Power and Light Plant	2,889 7 3		
Sewerage and Drainage	3,251 12 7		
Water Supply	8,603 0 1		
Furniture	753 0 6		
Motor Vehicles	3,667 6 5		
Equipment	756 6 10		
Live Stock	15 17 11		
		102,283 19 1	
Hotel Kosciusko—			
Buildings, wooden	49,047 12 9		
Plant	338 2 4		
Power and Light Plant	1,631 18 7		
Sewerage and Drainage	1,357 2 7		
Water Supply	4,095 6 6		
Furniture	1,728 9 7		
Equipment	378 17 0		
Live Stock	79 10 0		
Roads	272 14 1		
		58,929 13 5	
Yarrangobilly Caves—			
Buildings, wooden	7,484 3 10		
Sewerage and Drainage	662 18 10		
Equipment	772 4 5		
		8,919 7 1	
Wombeyan Caves—			
Buildings, wooden		1,233 8 4	
Government Tourist Bureau—			
Equipment		26 18 7	
		171,393 6 6	
Less—Depreciation		10,838 10 7	
			160,554 15 11
Bureau and Resorts—Furniture and Equipment Stock			11,128 7 2
Stock—Provisions, Live Stock, &c.			7,510 13 0
Sundry Debtors—	£ s. d.		
Bureau	63 1 9		
Jenolan Caves	7 12 0		
Hotel Kosciusko	442 15 4		
			513 9 1
Cash—			
Special Deposits Account—at Treasury	26,542 6 1		
Cash in transit	1,500 5 3		
Cash in hand	1,386 12 4		
			29,429 3 8
			£209,136 8 10

We have audited the Balance-sheet of the Government Tourist Bureau and Tourist Resorts above set forth. We have obtained all the information and explanations we have required. In our opinion this Balance-sheet is properly drawn up so as to exhibit the true position of the trading portion of the Bureau's affairs, according to the best of our information and the explanations given us and as disclosed by the books, accounts, and vouchers.

Department of Audit,
28th August, 1923.

(Sgd.) C. W. CLIFFORD.
A. W. KELLY.

Profit and Loss Account.

For Twelve Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To Depreciation	5,612 18 1	By Profit transferred from Jenolan Caves Trading Account	15,546 19 4
Loss transferred from Hotel Kosciusko Trading Account	1,370 2 6	Profit transferred from Government Tourist Bureau Trading Account	1,201 1 9
Loss transferred from Abercrombie Caves Trading Account	153 18 9	Profit transferred from Yarrangobilly Caves Trading Account	98 7 3
Loss transferred from Wombeyan Caves Trading Account	144 0 8		
Net Profit transferred to Profit and Loss Accumulated Account	9,565 8 4		
	£16,846 8 4		£16,846 8 4

Profit and Loss Accumulated Account at 30th June, 1923.

	£ s. d.	£ s. d.		£ s. d.
To adjustment of Services prior to 30th June, 1921		693 5 10	By Balance, 1st July, 1922	50,724 19 7
Repayments to Colonial Treasurer for amounts voted from the Consolidated Revenue Account for year 1922-23, and previous years.	30,000 0 0		Profit, year ended 30th June, 1923	9,565 8 4
Less—Amounts charged in accounts for years 1921-22 and 1922-23..	15,695 13 9			
		14,304 6 3		
Balance carried forward		45,292 15 10		
		£60,290 7 11		£60,290 7 11

APPENDIX 21.

METROPOLITAN MEAT INDUSTRY BOARD.

Balance Statement at 30th June, 1293.

Liabilities.	£ s. d.	£ s. d.	Assets.	£ s. d.	£ s. d.
Sundry Creditors	86,462 1 1		Bank Balances—Bank of New South Wales—		
Sydney Abattoir Buildings Account	3,983 13 6		Current Account	7,245 8 7	
Pyrmont Properties and Building Account	497 11 0		Fixed Deposit Account	80,000 0 0	
Suspense Account	167 0 7				87,245 8 7
Colonial Treasurer—Loan Account	200,000 0 0		Stamps on hand		59 14 8
Depreciation Suspense Account	139,055 3 6		Deposit on Railway Tickets		1 0 0
Reserve Accounts	70,000 0 0		Sundry Debtors		25,891 0 6
Credit Balances—			Sundry Items Accrued		998 13 8
Appropriation Account	£ s. d. 145,930 3 11		Stocks on Hand—		
Revenue Account at 30th June, 1923	54,619 9 7		Manufactured Stocks and Raw Material	44,533 14 0	
	200,549 13 6		Stores	4,635 13 6	
					49,169 7 6
			Land		2,778 0 3
			Buildings		365,130 0 6
			Plant and Machinery		150,751 16 1
			Tools and Equipment		3,397 16 4
			Vehicles		6,585 2 0
			Live Stock		287 10 0
			Settling Pits		498 0 10
			Roads		734 18 8
			Telephones		248 17 5
			Furniture and Books		1,401 19 0
			Establishment		1,824 14 0
			Preliminary and Experimental Expenses		788 8 2
			Soldiers' War Gratuity Bonds		2,927 15 0
	£700,715 3 2				£700,715 3 2

J. MERRETT, Accountant.

Having examined the Books, Accounts and Vouchers, I certify that the above represents a correct statement of the affairs of the Metropolitan Meat Industry Board as revealed therein, subject to the confirmation of Capital Values.

R. C. DAWSON,
Inspector of Public Accounts.

17th September, 1923.

General Revenue Account for Year ended 30th June, 1923.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Maintenance and Repairs—			By Rents—		
Resting Paddocks	2,033 13 9		Resting Paddocks	3,821 8 10	
,, Canning Factory	908 18 11		,, Agistment	1,200 12 8	
,, Refreshment Room	111 9 6				5,022 1 6
,, Establishment Charges—	£ s. d.		,, Miscellaneous Rents		4,957 3 10
Roads Maintenance	3,049 11 4		,, Steam—Cannery		946 0 0
Gardens and Plantations	1,403 8 6		,, Chargeable Jobs		751 12 5
Sundry Expenses	1,437 7 6		,, Application Fees—Meat Markets		10 0 0
Carpenters' Workshop	337 13 7		,, Interest		1,493 18 10
Engineers' Workshop	3,308 19 6		,, Miscellaneous Revenue		1,430 14 2
Electricians' Workshop	124 16 10				14,611 10 9
	9,661 17 3				
,, Experimenting Expenses	1,120 0 6		By *Balances Transferred*—		
,, Holiday and Leave Pay	6,887 7 11		Abattoir—		
,, Welfare Association—			Profit and Loss Account	159,631 7 5	
Subsidy and Salaries, etc.	593 4 2		Pyrmont Meat Depôt—		
,, Endowment Fund—			Revenue Account	3,443 13 5	
Quarterly Subsidies and Interest	1,342 6 11		Rockdale Meat Depôt—		
,, Administration Expenses—			Revenue Account	264 9 9	
Salaries and Fees	14,528 9 8		St. Leonards Depôt—		
Cost of Conveyance	4,502 13 7		Revenue Account	658 2 5	
Rates, Insurance and Telephones	6,235 17 6		Cattle and Sheep Yards—		
Printing, Stationery and Stamps	1,665 11 0		Revenue Account	13,368 8 7	
General Expenses and Advertising	369 2 5		Pig and Calf Yards—		
Building Maintenance and Office Furniture	1,418 1 6		Revenue Account	2,910 6 11	
	28,719 15 8		Private Sale Yards—		
,, Interest and Depreciation	91,746 11 6		Revenue Account	374 7 6	
	143,125 6 1		Private Slaughter Houses—		
,, Balance transferred to Appropriation Account	54,619 9 7		Revenue Account	440 2 4	
			Meat Introduced into Area—		
			Revenue Account	1,888 19 6	
			Sundry Properties—		
			Revenue Account	153 7 1	
					183,133 4 11
	£197,744 15 8				£197,744 15 8

APPENDIX 21—*continued.*

METROPOLITAN MEAT INDUSTRY BOARD—*continued.*

Appropriation Account at 30th June, 1923.

	£ s. d.	£ s. d.		£ s. d.
To Balance of Contractor's Claim, R. P. Blundell	45 3 4		By Balance brought forward, 1st July, 1922	166,154 16 8
,, Additional Insurance Premium on excess Wages under Workmen's Compensation	111 17 1		,, Amount written off on Sale of Rochet Schneider	34 0 0
,, Difference in Lidcombe Rates, paid and accrued	119 6 9		,, Electricity Charges to Coastal Farmers, Rockdale, prior to 30th June, 1922	17 14 5
,, Amount transferred to Reserve for Renewals and Replacements	20,000 0 0		,, Balance, Revenue Account, 30th June, 1923	54,619 9 7
		20,276 7 2		
,, Balance carried forward		200,549 13 6		
		£220,826 0 8		£220,826 0 8

Abattoir Trading Account for Year ended 30th June, 1923.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Stocks on hand, 30th June 1922		88,780 0 2	By Sales—		
,, Purchases—Fat and Offal, &c.		91,428 13 1	Tallow	229,383 5 3	
,, Wages		45,361 19 8	Fertiliser	26,378 12 8	
,, Steam and Water		23,061 0 9	Animal Foods	33,511 11 7	
,, Maintenance and Repairs—	£ s. d.		Sundries	27,047 6 11	
Buildings	9,909 0 3				316,320 16 5
Plant and Machinery	50,332 18 3		,, Rental Fees		90,373 14 3
		60,241 18 6	,, Inspection Fees		17,792 16 10
,, Inspections		7,055 3 1	,, Scalding Fees		4,072 9 9
,, Cleansing Slaughter Houses		7,845 9 7	,, Miscellaneous Fees		371 14 0
,, Works Cartage and Stable Expenses		1,757 14 2	,, Storage and Sundry Charges		66,891 10 3
,, Casks, Bags, and Sundry Stores		27,628 4 3	,, Stocks on Hand, 30th June, 1923		29,600 5 3
		353,160 3 3			
,, Balance carried forward, Profit and Loss Account		172,262 17 6			
		£525,423 0 9			£525,423 0 9

Abattoir Profit and Loss Account for Year ended 30th June, 1923.

	£ s. d.	£ s. d.		£ s. d.
To Management—Salaries and Expenses	5,729 4 4		By Balance brought forward—Trading Account	172,262 17 6
,, Commission and Discount, Cartage, Railage, Wharfage, and Warehousing	10,176 7 1		,, Rents	3,442 0 0
,, Preliminary Expenses	167 18 8			
	16,073 10 1			
,, Balance carried forward—General Revenue Account	159,631 7 5			
	£175,704 17 6			£175,704 17 6

Meat Distributing Depots—Pyrmont Depôt Revenue Account for year ended 30th June, 1923.

	£ s. d.	£ s. d.		£ s. d.
To Maintenance and Repairs :—			By Storage and Chilling Fees	7,442 0 9
Plant and Machinery	1,265 5 5		,, Rents	708 0 10
Buildings	1,989 3 4			
		3,254 8 9		
,, Rates		451 10 6		
,, Water		178 19 3		
,, Management—Salaries and Expenses		821 9 8		
		£4,706 8 2		
,, Balance carried forward, General Revenue Account		3,443 13 5		
		£8,150 1 7		£8,150 1 7

APPENDIX 21—*continued.*

METROPOLITAN MEAT BOARD INDUSTRY—*continued.*

Rockdale Depôt Revenue Account for Year ended 30th June, 1923.

	£	s.	d.		£	s.	d.
To Maintenance and Repairs :—				By Storage	340	16	0
Buildings	60	4	1	,, Rents	234	0	0
,, Rates	51	19	2				
,, Water	0	13	6				
,, Management—Salaries and Expenses	197	9	6				
	310	6	3				
,, Balance carried forward, General Revenue Account	264	9	9				
	574	16	0		574	16	0

St. Leonards Depôt Revenue Account for Year ended 30th June, 1923.

	£	s.	d.		£	s.	d.
To Maintenance and Repairs :—				By Storage	100	10	5
Buildings	25	0	0	,, Rents	806	14	8
,, Rates	14	0	8				
,, Rents	100	2	0				
,, Management—Expenses	110	0	0				
	249	2	8				
,, Balance carried forward—General Revenue Account	658	2	5				
	£907	5	1		£907	5	1

Cattle and Sheep Sale Yards—Revenue Account for Year ended 30th June, 1923.

	£	s.	d.	£	s.	d.		£	s.	d.
To Maintenance and Repairs—							By Dues	23,014	7	7
Yards and Buildings	7,711	4	5				,, Rents	1,291	8	8
,, Yard Attendance	1,064	7	3				,, Sundries	28	14	9
,, Water	257	3	2							
,, Contingencies	515	9	2							
,, Inspections	468	0	4							
,, Management—Salaries and Expenses	949	18	1							
				10,966	2	5				
,, Balance carried forward General Revenue Account				13,368	8	7				
				£24,334	11	0		£24,334	11	0

Pig and Calf Sale Yards—Revenue Account for Year ended 30th June, 1923.

	£	s	d.	£	s.	d.		£	s.	d.
To Maintenance and Repairs—							By Dues	4,884	3	3
Yards and Buildings	929	0	7				,, Rents	139	16	3
,, Yard Attendance	349	16	0				,, Sundries	878	18	6
,, Forage	186	5	8							
,, Water	115	2	9							
,, Contingencies	762	12	7							
,, Inspections	251	15	0							
,, Management — Salaries and Expenses	397	18	6							
				2,992	11	1				
,, Balance carried forward, General Revenue Account				2,910	6	11				
				5,902	18	0		5,902	18	0

Private Sale Yards—Revenue Account for Year ended 30th June, 1923.

	£	s.	d.		£	s.	d.
To Salaries and Expenses	117	8	6	By Inspection and Application Fees	491	16	0
,, Balance carried forward General Revenue Account	374	7	6				
	£491	16	0		£491	16	0

APPENDIX 21—*continued.*

METROPOLITAN MEAT INDUSTRY BOARD—*continued.*

Private Slaughter Houses—Revenue Account for Year ended 30th June, 1923.

	£	s.	d.		£	s.	d.
To Salaries and Expenses	5,976	8	4	By Inspection and Application Fees	6,416	10	8
,, Balance carried forward — General Revenue Account	440	2	4				
	£6,416	10	8		£6,416	10	8

Meats Introduced into Area—Revenue Account for Year ended 30th June, 1923.

	£	s.	d.		£	s.	d.
To Salaries and Expenses	1,443	4	6	By Inspection Fees	3,332	4	0
,, Balance carried forward, General Revenue Account	1,888	19	6				
	£3,332	4	0		£3,332	4	0

Sundry Properties—Revenue Account for Year ended 30th June, 1923.

	£	s.	d.		£	s.	d.
Homebush—							
To Stores and Services	144	7	4	By Rents	200	10	4
Pyrmont—							
To Stores and Services	604	5	0	,, Rents	669	14	3
Rockdale—							
To Stores and Services	93	5	0	,, Rents	124	19	10
	841	17	4				
,, Balance carried forward General Revenue Account	153	7	1				
	£995	4	5		£995	4	5

PUBLIC ACCOUNTS

PREPARED BY THE

TREASURER

FOR THE

FINANCIAL YEAR ENDED 30TH JUNE, 1923.

5529—(1)

PUBLIC ACCOUNTS.

1922-23.

PREPARED BY THE TREASURER.

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*5529—(m)

No. 1.

CASH ACCOUNT.

CONSOLIDATED REVENUE FUND.

ACCOUNT CURRENT

OF

REVENUE, RECEIPTS, AND EXPENDITURE

FOR THE

YEAR ENDED 30TH JUNE, 1923.

5529--A

No. 1.

CASH ACCOUNT.

THE CONSOLIDATED REVENUE FUND.

THE TREASURER IN ACCOUNT WITH Account Current of Revenue, Receipts, and Expenditure in the year ended 30th June, 1923.

Dr. *Cr.*

Reference Page.	Particulars.	Amount.	Total.
	GOVERNMENTAL.		
		£ s. d.	£ s. d.
	To Revenue and Receipts (1st July, 1922, to 30th June, 1923):—		
6	Returns (*per capita*) to the State by the Commonwealth Government		2,690,198 0 0
6	Taxation	7,799,117 19 8	
	Land Revenue—	£ s. d.	
7	Alienations	984,649 5 4	
8	Annual Revenue	841,134 0 9	
		1,825,783 6 1	
9	Receipts for Services rendered (exclusive of Business Undertakings of the State)	986,205 11 11	
14	General Miscellaneous Receipts	1,114,899 0 11	
			11,726,005 18 7
	Total		**£14,416,203 18 7**
	Total, Governmental		**£14,416,203 18 7**

Reference Page.	Particulars.	Payments under Parliamentary authority.	Payments, Treasurer's Advance Vote, to be appropriated.	Payments Unauthorised in Suspense.	Total
	GOVERNMENTAL.				
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
	By Expenditure on account of Departments—				
34	Special Appropriations	676,178 14 4	.....	.....	676,178 14 4
20	Schedules to the Constitution Act	50,326 0 5	82 7 11	.....	50,408 8 4
20	Executive and Legislative	37,061 18 9	2,017 10 10	.....	39,079 9 7
21	Premier	54,760 9 0	8,916 13 2	1,518 17 1	65,195 19 3
23	Colonial Secretary and Minister for Public Health	2,540,527 19 5	7,894 10 1	.....	2,548,422 9 6
25	Treasurer and Secretary for Finance and Trade	921,215 19 11	18,888 14 9	8,265 9 3	948,369 14 11
26	Attorney-General and Minister of Justice ...	619,420 5 7	5,576 13 6	21,421 15 6	646,418 14 7
28	Secretary for Lands and Minister for Forests ...	563,815 17 1	6,013 9 6	6,102 14 2	575,932 0 9
28	Minister for Public Works	601,024 9 6	20,560 1 11	15,697 4 0	637,281 15 5
30	Public Instruction	3,935,347 0 10	5,942 19 10	.....	3,941,290 0 8
30	Department of Labour and Industry	99,192 13 7	805 5 7	.....	99,997 19 2
30	Secretary for Mines	76,973 3 0	1,181 1 1	.....	78,154 4 1
31	Minister for Local Government	344,746 15 6	1,274 4 0	.....	346,020 19 6
33	Department of Agriculture	445,410 8 7	5,029 16 11	11,298 12 8	461,738 18 2
		10,966,001 15 6	84,183 9 1	64,304 3 8	11,114,489 8 3
	By Interest—				
33	On Debentures and Funded Stock £7,343,545 0 10				
33	On Treasury Bills for Public Works ... 329,045 5 8				
24	Moneys in temporary possession of the Government 624,060 10 3	.....	.....		
24	Advances by Banks ... 87,062 14 0	.....	.....		1,827,101 19 5
	£8,383,713 10 9				
5	*Less* chargeable on Business Undertakings ... 6,556,611 11 4				
		1,827,101 19 5	.....	.....	
	Total	**£12,793,103 14 11**	**84,183 9 1**	**64,304 3 8**	**12,941,591 7 8**
34	By Special Deposits Account—Part half-proceeds of Forestry Revenue under Act No. 55, 1916 (Section 13)				84,908 15 2
34	„ Public Works Fund—Two-thirds of the net proceeds of the Sale of Crown Lands exclusive of interest—less 20 per cent., under Act No. 9, 1906				347,961 6 11
	Total, Governmental				**£13,374,461 9 9**

No. 1.

CASH ACCOUNT—*continued.*

THE TREASURER IN ACCOUNT WITH THE CONSOLIDATED REVENUE FUND—*continued.*

Dr. Account Current of Revenue, Receipts, and Expenditure in the year ended 30th June, 1923—*continued.* *Cr.*

Reference Page.	Particulars.	£ s. d.	Amount. £ s. d.	Total. £ s. d.
	BUSINESS UNDERTAKINGS OF THE STATE.			
	To Receipts from Business Undertakings of the State—			
	Chief Commissioner for Railways and Tramways—			
15	Railways	15,420,150 16 11		
15	Tramways	3,663,151 12 7	19,083,302 9 6	
15	Sydney Harbour Trust Commissioners		852,241 19 1	
15	Metropolitan Board of Water Supply and Sewerage		*1,666,633 3 0	
15	Hunter District Water Supply and Sewerage Board		159,626 9 5	21,761,804 1 0
	Total, Business Undertakings			£ **21,761,804 1 0**
	To Combined Receipts—			
14	Governmental		.....	14,416,203 18 7
15	Business Undertakings		.....	21,761,804 1 0
				£ **36,178,007 19 7**
	OTHER RECEIPTS—			
16	To Advances Repaid on Account of Vote, Advance to Treasurer, 1921–22		46,645 18 8	
16	„ Repayment to Vote, Advance to Treasurer, 1921–22, by Appropriation taken in 1922–23		90,522 5 2	
16	„ State Children Relief Act, No. 61, 1901, 1921–22—Adjustment by Appropriation...		12,240 15 3	
16	„ Miners' Accident Relief (Repeal) Act, No. 46, 1916		33,696 19 6	
16	„ Repayment of Contribution to General Sinking Fund, Act No. 11, 1914		350,000 0 0	
	Total Other Receipts			£ **533,105 18 7**
				36,711,113 18 2
198	„ Balance on 30th June, 1923—Carried forward			† 2,774,755 9 2
	Grand Total			£ **39,485,869 7 4**

* Includes £3,786 3s. 11d., Botany Leases, not vested in the Board. † See page 198.

John Spence,
Director of Finance.

A. Lynch,
Comptroller of Accounts.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

1.

ACCOUNT—*continued.*

THE CONSOLIDATED REVENUE FUND—*continued.*

Expenditure in the year ended 30th June, 1923—*continued.* *Cr.*

Reference Page.	Particulars.	Payments under Parliamentary authority. £ s. d.	Payments, Treasurer's Advance Vote, to be appropriated. £ s. d.	Payments Unauthorised in suspense. £ s. d.	Total. £ s. d.
	BUSINESS UNDERTAKINGS OF THE STATE.				
	By Expenditure on Business Undertakings of the State—				
25–33	Chief Commissioner for Railways and Tramways— Railway Working Expenses	10,644,860 6 5	.....	.....	18,787,003 19 10
	Interest on Loan Capital	4,494,913 2 4	.....	.....	
25–33	Tramway Working Expenses	3,146,837 1 10	.....	.....	
	Interest on Loan Capital	500,393 9 3	.....	.....	
24–33	Sydney Harbour Trust Commissioners— Working Expenses	229,849 11 5	....	.....	726,089 6 10
	Interest on Loan Capital	* 496,239 15 5	.....	.....	
28–33	Metropolitan Board of Water Supply and Sewerage— Working Expenses	598,759 17 8	.....	.....	1,590,327 3 1
	Interest on Loan Capital	† 991,567 5 5	.....	.....	
28–33	Hunter District Water Supply and Sewerage Board— Working Expenses	81,847 5 7	.....	.....	155,345 4 6
	Interest on Loan Capital	73,497 18 11	.....	.....	
		£ 21,258,765 14 3	.....	.....	21,258,765 14 3
	Total, Business Undertakings			.....	£ **21,258,765 14 3**
	By Combined Payments—				
	Governmental		.....		13,374,461 9 9
	Business Undertakings		.....		21,258,765 14 3
					£ **34,633,227 4 0**
	OTHER PAYMENTS—				
35	By Government Guarantee 1920-21 Wheat—Payment of 1s. 3d. per Bushel under guarantee of Payment of 7s. 6d. per Bushel for 1920-21 Wheat grown in New South Wales	5,263 0 0			
35	„ Payment to Australian Wheat Board in respect of liabilities incurred in Wheat Pools	549,214 0 0			554,477 0 0
35	„ Payments from Vote, Advance to Treasurer, 1922–23—To be recovered ...		.....		39,640 17 1
34	„ Appropriation in adjustment of Vote, Advance to Treasurer, 1921–22 ...		.....		90,522 5 2
35	„ State Children's Relief Act, No. 61, 1901, 1921–22 (Recoup Vote) ...		.....		12,240 15 3
34	„ Transfer to Public Works Fund—Amount in aid		.....		200,000 0 0
35	„ Miners' Accident Relief (Repeal) Act No. 46, 1916		.....		27,498 8 4
34	„ Contribution to General Sinking Fund, Act No. 19, 1904...		.....		350,000 0 0
	Total Other Payments				£ **1,274,379 5 10**
					35,907,606 9 10
...	„ Balance on 30th June, 1922—Brought forward				£ 3,578,262 17 6
	Grand Total				£ **39,485,869 7 4**

* The interest charged on the Loan Capital is £18,516 9s. 3d. less than the interest liability of the Valuation Capital fixed under the Act.

† Includes £835 17s. 8d., Botany Leases, not vested in the Board.

ARTHUR A. C. COCKS,
Treasurer.

I hereby certify that the above account represents the actual receipts and expenditure of the Treasurer on account of the Consolidated Revenue Fund during the year ended 30th June, 1923, and is in accordance with the requirements of the Audit Act, 1902, Section 58.

Given under my hand, this 22nd day of September, 1923.

F. A. COGHLAN,
Auditor-General.

A.

CONSOLIDATED REVENUE FUND.

Detail Statement

OF GROSS AND NET REVENUE AND RECEIPTS IN THE YEAR ENDED 30TH JUNE, 1923, ON ACCOUNT OF THE CONSOLIDATED REVENUE FUND.

HEAD OF REVENUE.			AMOUNT.	TOTAL.
GOVERNMENTAL.				
RETURNS (*per capita*) TO THE STATE BY THE COMMONWEALTH GOVERNMENT (*see page* 2)			.....	£ 2,690,198 0 0
TAXATION.				
STAMP AND PROBATE DUTIES—				
Stamp Duties	£ 1,486,103	15 11		
Less Refunds ...	23,732	8 2		
			1,462,371 7 9	
Probate Duties...	1,183,079	4 7		
Less Refunds ...	8,418	6 10		
			1,174,660 17 9	
				2,637,032 5 6
LAND TAX			2,592 3 4	
Less Refunds			22 6 2	
				2,569 17 2
INCOME TAX			4,311,120 18 7	
Less Refunds			114,892 12 8	
				4,196,228 5 11
MOTOR VEHICLE TAX			186,068 19 4	
Less Refunds			375 5 0	
				185,693 14 4
BETTING TAXES:—				
Racing Clubs and Associations			67,533 10 3	
Bookmakers			43,603 0 0	
			111,136 10 3	
Less Refunds			57 8 3	
				111,079 2 0
Totalizator Tax			.....	275,943 19 7
Racecourses Admission Tax Act, 1920			.....	150,587 0 6
LICENSES:—				
Sunday Trading Refreshment Act, 1916			2,090 12 0	
Auctioneers			9,235 17 8	
Fermented and Spirituous Liquors, including Wine Cider, and Perry			115,038 17 0	
Billiard and Bagatelle			7,897 0 0	
Hawkers, Pedlars, and Pawnbrokers			4,047 2 4	
Tobacco, Cigars, and Cigarettes			4,870 12 0	
Metropolitan Traffic Act, No. 8, 1900			5,658 1 6	
Motor Traffic Act, No. 5, 1909...			72,654 15 0	
Gaming and Betting Act, 1906			1,279 16 0	
Theatres and Public Halls Act, No. 13, 1908...			3,639 2 0	
Explosives Act, 1905			1,312 1 0	
Inflammable Liquid Act, 1915			2,914 5 0	
Gun Licenses			12,257 19 0	
All other Licenses			1,750 19 4	
			244,646 19 10	
Less Refunds			4,663 5 2	
				239,983 14 8
TOTAL, TAXATION (*see page* 2) ... £			.....	7,799,117 19 8
Carried forward ... £			... .	10,489,315 19 8

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.	AMOUNT.	TOTAL.
GOVERNMENTAL—*continued.*	£ s. d.	£ s. d.
Brought forward .. ... £	.....	10,489,315 19 8
LAND REVENUE.		
ALIENATIONS.		
AUCTIONS AND SPECIAL SALES :—		
Auction Sales	46,902 5 4	
Newcastle Pasturage Reserve Sales	56 3 3	
Improved Purchases, &c.	783 2 0	
Miscellaneous Purchases	21,554 18 5	
Conditional Purchases—Deposits and Improvements... ...	25,816 17 2	
Do Instalments (*inclusive of Interest*) ...	820,212 12 3	
Do Balances	79,256 8 2	
	994,582 6 7	
Less Refunds	9,933 1 3	
TOTAL, ALIENATIONS (*see page* 2) ... ... £	....	984,649 5 4
ANNUAL LAND REVENUE.		
INTEREST (*only*) ON LAND CONDITIONALLY PURCHASED	14,189 6 0	
Less Refunds	7 4 10	
		14,182 1 2
PASTORAL OCCUPATION :—		
Conditional Leases	195,725 7 2	
Annual Leases	17,935 9 3	
Occupation Licenses	12,603 0 8	
Homestead Leases	5 12 6	
Homestead Selections	26,463 1 4	
Homestead Farms	27,618 2 9	
Suburban Holdings	5,839 10 6	
Crown Leases	43,319 8 8	
Settlement Leases	54,403 4 10	
Improvement Leases	20,428 10 4	
Snow, Inferior, and Scrub Leases	6,879 15 1	
Conditional Purchase Leases	8,960 5 3	
Leases under the 18th Section of Land Act, 1903	3,121 13 11	
	423,303 2 3	
Less Refunds	7,866 5 6	
		415,436 16 9
Western Lands Division.		
Western Leases	110,220 19 8	
Other Receipts	3,131 5 11	
	113,352 5 7	
Less Refunds	573 6 9	
		112,778 18 10
MISCELLANEOUS LAND RECEIPTS :—		
Fees on Preparation and Enrolment of Title-deeds	7,725 4 2	
Survey Fees	29,643 11 8	
Rents for Special Objects	64,364 10 8	
Residential Leases	1,609 12 3	
Quit Rents	106 0 5	
Church and School Lands Act, 1897	334 5 11	
Returned Soldiers' Special Holdings	1,290 6 4	
Town Land Leases	440 8 0	
Week End Leases	170 7 0	
All other receipts	43,759 19 7	
	149,444 6 0	
Less Refunds	15,798 13 8	
		133,645 12 4
ANNUAL LAND REVENUE carried forward ... £	.....	676,043 9 1
ALIENATIONS carried forward ... ... £	.....	984,619 5 4
Carried forward... £	.....	10,489,315 19 8

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.			AMOUNT.	TOTAL.
GOVERNMENTAL—*continued.*			£ s. d.	£ s. d.
Brought forward... ...	£		.....	10,489,315 19 8
LAND REVENUE—continued.				
ALIENATIONS brought forward	£		.....	984,649 5 4
ANNUAL LAND REVENUE brought forward ...	£		.....	676,043 9 1
MINING OCCUPATION :—				
Mineral Leases			20,381 8 5	
Leases of Auriferous Lands			797 2 0	
Gold and Mineral Dredging Leases			599 12 8	
Miners' Rights			2,111 8 3	
Business Licenses			309 11 0	
Royalty on Minerals			136,646 6 10	
Other receipts (*including Survey and Appraisement Fees*) ...			5,642 0 9	
			166,487 9 11	
Less Refunds			1,396 18 3	
				165,090 11 8
TOTAL, ANNUAL LAND REVENUE (*see page 2*) ...	£		.....	841,134 0 9
TOTAL LAND REVENUE (*see page 2*) ...	£		.....	1,825,783 6 1
RECEIPTS FOR SERVICES RENDERED.				
SYDNEY BRANCH OF ROYAL MINT :—				
Mint Receipts			.....	9,870 10 3
PILOTAGE, HARBOUR DUES, AND FEES :—				
Pilotage			76,919 1 2	
Harbour and Light Rates			54,136 8 0	
Harbour Removal Dues...			7,398 15 0	
Navigation Department Fees, &c.			3,666 13 6	
Harbour and Tonnage Rates (*Outports*)			171,778 9 2	
			313,899 6 10	
Less Refunds			934 11 8	
				312,964 15 2
AGRICULTURAL COLLEGES AND FARMS ACCOUNT			10,556 0 9	
Less Refunds			459 15 3	
				10,096 5 6
FEES :—				
Public Instruction Department...			11,724 16 7	
Registration of Brands Act			5,715 4 4	
Registrar-General			195,741 8 1	
District Courts			4,312 19 6	
Courts of Petty Sessions (*including Small Debt Court Fees, &c.*)			41,279 5 1	
Supreme Court—	£ s. d.			
Master in Equity	5,141 2 6			
Master in Lunacy	2,493 2 10			
Public Trustee	29,306 11 5			
Prothonotary and Registrar in Divorce ...	19,427 15 2			
Registrar of Probates	11,298 14 0			
Registrar in Bankruptcy	6,071 19 8			
			73,739 5 7	
FEES carried forward ...	£		332,512 19 2	
RECEIPTS FOR SERVICES RENDERED carried forward ...	£		.....	332,931 10 11
Carried forward	£		.....	12,315,099 5 9

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.		AMOUNT.	TOTAL.
GOVERNMENTAL—*continued.*		£ s. d.	£ s. d.
Brought forward	£	.....	12,315,099 5 9
RECEIPTS FOR SERVICES RENDERED—continued.			
Brought forward ...	£	.....	332,931 10 11
FEES (*continued*) :—			
Brought forward ...	£	332,512 19 2	
Sheriff		3,709 7 1	
Department of Mines		1,802 12 2	
Public Officers and Examination Fees		3,867 2 11	
Presenting Private Bills to Parliament		112 1 3	
For Registration, &c., of Dogs		19,629 7 4	
Cattle Export Act		35 4 0	
Valuation of Land Act, 1916		15,137 5 2	
Local Government Examination Fees		1,444 7 6	
Industrial Arbitration Court		1,417 5 4	
Gas Act		8,233 7 0	
Inspector of Weights and Measures		6,034 10 5	
Fair Rents Court		41 3 6	
Dairy Industry Act, 1915		365 13 2	
Architects Act, 1921		2,290 5 0	
Seamen's Act, 1898		1,019 15 9	
High School Fees		11,632 17 6	
Other Fees		1,055 19 4	
	£	410,341 3 7	
Less Refunds		1,340 17 4	
			409,000 6 3
MISCELLANEOUS SERVICES RENDERED :—			
For the support of Patients in the Mental Hospitals		67,836 14 1	
Collections by the Government Printer		17,723 11 9	
Store Rent and Carriage of Explosives		14,059 12 5	
For Work performed by Prisoners in Gaol		604 9 0	
Dock Receipts		337 11 3	
Rent of Public Watering Places, Water Rights Receipts, &c.		6,693 8 0	
Commission on Imperial Pensions		4,630 12 11	
Electricity supplied to Government Offices, &c.		1,586 15 3	
Public Works Department—Cost of supervision of works, surveys, inspection of timber, hire of tools, &c., &c. ...		2,778 0 4	
Haulage, &c., at Port Kembla and Wollongong		37,280 4 10	
For use of Diamond Drills		777 15 8	
Commonwealth Government—			
Services of Lighthouse Keepers		77 18 4	
Services of Magistrates, Police, &c., in connection with Old Age and Invalidity Pensions Claims		1,076 6 0	
Other Minor Services		29 2 6	
For the support of Children in the Industrial Schools, and Maintenance of Patients in Hospitals and Asylums for Infirm, &c.		44,463 2 0	
Testing Cement, &c.		2,255 5 3	
Fumigation and Inspection Fees		9,987 5 3	
Fees for Dipping Stock		1,811 2 9	
Emergency Grain Silos		27,759 0 6	
Other Receipts		3,636 14 10	
	£	245,404 12 11	
Less Refunds		1,130 18 2	
			244,273 14 9
TOTAL RECEIPTS FOR SERVICES RENDERED (*see page 2*) ...	£	.....	986,205 11 11
Carried forward ...	£	.....	13,301,304 17 8

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.	AMOUNT.	TOTAL.
GOVERNMENTAL—*continued.*	£ s. d.	£ s. d.
Brought forward... ... £	.....	13,301,304 17 8
GENERAL MISCELLANEOUS RECEIPTS.		
RENTS—EXCLUSIVE OF LAND :—		
Wharfage, Tonnage Rates, &c. (*out ports*)	620 2 2	
Government Buildings and Premises	59,449 18 4	
North Shore Bridge Resumptions	70 14 0	
	60,140 14 6	
Less Refunds	178 9 8	
		59,962 4 10
FINES AND FORFEITURES :—		
Sheriff	2,179 0 3	
Courts of Petty Sessions	50,308 17 4	
Confiscated and Unclaimed Property	319 9 6	
Industrial Arbitration Court	1,934 2 10	
Other Fines and Forfeitures	291 15 6	
	55,033 5 5	
Less Refunds	352 0 11	
		54,681 4 6
FORESTRY :—		
Sales, Fees, Rents, &c.	167,362 14 2	
Rents of Leases, &c.	4,766 0 9	
	172,128 14 11	
Less Refunds	573 5 4	
		171,555 9 7
COUNTRY TOWNS WATER SUPPLY WORKS—Interest	40,378 9 10	
Less Refunds	75 3 9	
		40,303 6 1
COUNTRY TOWNS SEWERAGE WORKS—Interest	.....	18,170 14 4
WATER CONSERVATION AND IRRIGATION COMMISSION, ACT No. 73, 1912—Other Miscellaneous Receipts	1,872 4 2	
Less Refunds...	39 16 8	
		1,832 7 6
WATER ACT, 1912 :—		
Bore Water Trust—Interest	6,034 18 4	
Water Trust—Interest	423 10 7	
Drainage Trust—Interest	2,167 13 10	
		8,626 2 9
PUBLIC SERVICE SUPERANNUATION ACT, No. 8, 1903 ...	7,923 17 2	
Less Refunds	12 7 1	
		7,911 10 1
DARLING HARBOUR RESUMED AREA	85,972 16 1	
Less Refunds	374 11 5	
		85,598 4 8
COMMONWEALTH GOVERNMENT—INTEREST ON VALUE OF TRANSFERRED PROPERTIES	.....	173,210 6 1
UNCLAIMED MONEYS, ACT No. 11, 1917...	3,261 7 7	
Less Refunds	1,632 12 2	
		1,628 15 5
UNCLASSIFIED RECEIPTS :—		
Sale of Government Property	15,230 7 5	
Receipts under the Fisheries Act	13,250 11 11	
Pastures Protection Act—(3 *per cent.*) Contributions towards cost of administering	4,141 18 0	
Costs recovered in various actions	5,400 6 4	
UNCLASSIFIED RECEIPTS carried forward ... ... £	38,023 3 8	
GENERAL MISCELLANEOUS RECEIPTS carried forward £	.....	623,480 5 10
Carried forward ... £	.....	13,301,304 17 8

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.			AMOUNT.	TOTAL.
GOVERNMENTAL—*continued.*			£ s. d.	£ s. d.
Brought forward... ...		£	.....	13,301,304 17 8
GENERAL MISCELLANEOUS RECEIPTS brought forward...		£	.....	623,480 5 10
UNCLASSIFIED RECEIPTS—*continued.*				
Brought forward... ...		£	38,023 3 8	
Hay Irrigation Area—Rents, &c.			2,391 15 4	
Wentworth Irrigation Area—Rents, &c.			2,932 4 2	
David Berry Estate—Rent of Land, &c.			2,393 16 2	
Exchange on Cheques and Remittances			2,558 7 8	
Dental Board Fees under Section 6, Act No. 27, 1909 ...			717 6 0	
King's School Council—Rent, &c., of old Government House			150 0 0	
Conservatorium of Music—Rent, &c.			1,205 3 6	
Accrued Interest on Loans issued in Sydney under Acts Nos. 27, 1919; 27, 1920; and 21, 1921			9,408 14 4	
Discount on Remittances to London			18,750 0 0	
Fractions of Interest			128 7 7	
Interest on—	£ s. d.			
Bank and Fixed Deposits	36,673 6 10			
Overdue Instalments, Loans issued in London under Acts Nos. 51, 1912; 30, 1914; 27, 1920	155 8 0			
Norddeutscher Lloyd, Bremen, Germany—Repayment of value of return tickets issued	59 6 9			
Sale of Wire-netting...	5,591 11 4			
Sale of Surplus Lands	1,503 12 8			
Securities, late Wollongong Harbour Trust...	198 10 8			
Deposit in Government Savings Bank of New South Wales, Goulburn-street Branch—C.P.S., Central Police Office	80 16 8			
District Court Suitors' Account in Government Savings Bank of New South Wales	113 18 5			
Department of Attorney-General and Justice Public Moneys Deposit Account in Government Savings Bank of New South Wales	10 10 0			
Advances to Officers for purchase of equipment, &c.	242 3 10			
Advances to erect Crushing Batteries ...	9 10 8			
Advance for Construction of Bowning Tank to 30th June, 1923	0 11 11			
Cost of Plant purchased on account of River Murray Commission	8,870 6 3			
Special Advance to Parkes Municipal Council of £250 for Drainage Works, &c. ...	5 12 8			
Advance from Public Works Account for the purchase of "Lilianfels" Estate, Katoomba...	187 6 10			
Cost of Works in connection with Portland Water Supply to 30th September, 1923 ...	15 13 9			
Cost of Urana Water Supply Works ...	17 4 4			
Urana Shire Council—Oakland Pumping Plant	0 19 1			
Cost of Hurstville Stormwater Channel ...	17 17 7			
Randwick Municipal Council—Reconstruction of Anzac-parade	247 10 0			
Leichhardt Municipal Council—Annandale Garbage Destructor	9 4 5			
Lismore Municipal Council—Water Supply Works	8 10 10			
Liverpool Municipal Council—Reconstruction of Great Southern road within the Municipality	192 13 7			
Carried forward		£	54,212 7 1	
UNCLASSIFIED RECEIPTS carried forward		£	78,658 18 5	
GENERAL MISCELLANEOUS RECEIPTS carried forward		£	.....	623,480 5 10
Carried forward		£	.....	13,301,304 17 8

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.				AMOUNT.			TOTAL.		
GOVERNMENTAL—*continued.*				£	s.	d.	£	s.	d.
Brought forward... ...			£	.....			13,301,304	17	8
GENERAL MISCELLANEOUS RECEIPTS brought forward			£	.....			623,480	5	10
UNCLASSIFIED RECEIPTS—*continued.*									
Brought forward... ...			£	78,658	18	5			
Interest on—*continued.*	£	s.	d.						
Brought forward £54,212		7	1						
Bolwarra Shire Council—Loan for Purchase of a Park	25	4	1						
Orange Municipal Council—Sewerage connections	24	16	5						
West Maitland Municipal Council—Bridge over Wallis Creek at Yarrabong... ...	14	6	0						
East Maitland Municipal Council—Bridge over Wallis Creek at Yarrabong... ...	14	6	0						
Advance, A. Hay, Mount Royal Copper Mine—Erection of Mineral Separating Plant	138	2	8						
Cost of Road East Ballina to Lighthouse Beach	5	0	0						
Junee Water Supply—Cost of Completed Works	6,000	0	0						
Penrith Municipal Council—Waterworks Loan	322	8	4						
Bowral Water Supply Works	1,936	8	6						
Tamworth Water Supply Works	566	5	2						
Albury Municipal Council—Sewerage Connections	255	9	0						
Bathurst Municipal Council—Sewerage Connections	180	14	1						
Goulburn Municipal Council—Sewerage Connections	187	0	4						
Hurstville Municipal Council—Forest-road Sewerage Scheme	26	15	8						
Waverley Municipal Council—Drainage, Bronte Park	12	2	9						
Waverley Municipal Council—Reconstruction Bronte Beach road	139	0	11						
Advances to Coonamble Municipal Council for purchase of Coonamble No.2 Bore ...	46	17	2						
Concord Municipal Council—Reconstruction Concord-road, &c.	126	11	3						
Reconstruction of Woodville (Dog-trap) road :—									
Bankstown Municipal Council ...	185	0	0						
Granville Municipal Council	127	11	9						
Reconstruction of Parramatta-road :—									
Ashfield Municipal Council	253	13	7						
Burwood Municipal Council	172	12	4						
Concord Municipal Council	77	16	1						
Granville Municipal Council	24	17	1						
Homebush Municipal Council	141	19	9						
Leichhardt Municipal Council ...	41	1	9						
Parramatta Municipal Council ...	25	6	3						
Petersham Municipal Council	41	1	9						
Prospect and Sherwood Municipal Council	49	18	9						
Carried forward ...	£65,374	14	6						
UNCLASSIFIED RECEIPTS carried forward... ...			£	78,658	18	5			
GENERAL MISCELLANEOUS RECEIPTS carried forward			£	.....			623,480	5	10
Carried forward			£	.....			13,301,304	17	8

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.			AMOUNT.	TOTAL.
GOVERNMENTAL—*continued.*			£ s. d.	£ s. d.
Brought forward... ...	£	.....		13,301,304 17 8
GENERAL MISCELLANEOUS RECEIPTS brought forward...	£	.....		623,480 5 10
UNCLASSIFIED RECEIPTS—*continued.*				
Brought forward ...	£		78,658 18 5	
Interest on—*continued.*	£ s. d.			
Brought forward	£65,374 14 6			
Reconstruction of Bunnerong-road:—				
Botany Municipal Council	40 11 3			
Mascot Municipal Council	12 12 6			
Randwick Municipal Council	460 4 2			
Advances to Municipal and Shire Councils to provide Relief works	974 10 0			
Value of Land acquired for establishing Iron and Steel Works, at Newcastle—under Newcastle Iron and Steel Works Act No. 55, 1912	69 0 0			
Cost of Construction of Channel, Newcastle—under Newcastle Iron and Steel Works Act No. 55, 1912	1,462 15 9			
Compensation for Land Resumed by Commonwealth Government	1 18 1			
Advances to Settlers, Hay Irrigation Area	55 11 9			
Advances to Settlers, Wentworth Irrigation Area	487 10 4			
Shallow Bores for Settlers	622 2 6			
Advances to Farmers for Fallowing Land...	107 0 0			
Advances to Returned Soldiers	34,438 6 6			
Advances—Rural Industries Board ...	12,657 2 5			
Investment in Funded Stock on account of Bankruptcy Estates Account	616 2 11			
Purchase Money, Girls' High School, Sydney	512 17 7			
Advance, Trustees National Park	213 9 6			
Housing Fund Revenue Account, Section 14, Housing Act, No. 7, 1912, 1st July, 1920, to 30th June, 1922	81,254 17 10			
Capital Value of Properties Vested in State Abattoirs and Meat Works	50,635 0 0			
			250,026 7 7	
Industrial Undertakings:—				
Contributions in terms of Section 4, Act 22, 1912 ...			568 16 6	
Interest on Capital, Section 3, Act 22, 1912			9,451 3 3	
Interest on Daily Debit Balances			341 18 1	
Fees under 65th Regulation, Pastures Protection Act ...			109 4 0	
Final Instalment of Purchase Money, Girls' High School, Sydney			44,000 0 0	
Amount received from Commonwealth Government as compensation for damage to Darlinghurst Gaol Buildings when occupied by the Defence Department			5,867 16 2	
Balance of amount paid by the Commonwealth Government to the State for the manufacture of High Explosive Shell Bodies during the war			1,069 14 4	
River Murray Commission, one-third of tolls collected at Weir and Lock, Blanchetown			213 12 3	
Profit on Cost of Cables (Immigration)			231 14 5	
Great Cobar, Limited—Bonus on Receiver's Certificates ...			1,500 0 0	
UNCLASSIFIED RECEIPTS carried forward	£		392,039 5 0	
GENERAL MISCELLANEOUS RECEIPTS carried forward	£	.....		623,480 5 10
Carried forward	£	.....		13,301,304 17 8

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.	AMOUNT.	TOTAL.
GOVERNMENTAL—*continued.*	£ s. d.	£ s. d.
Brought forward... ... £	.....	13,301,304 17 8
GENERAL MISCELLANEOUS RECEIPTS brought forward £	.....	623,480 5 10
UNCLASSIFIED RECEIPTS—*continued.*		
Brought forward ... ... £	392,039 5 0	
Repayments :—		
Value of materials issued by the Government Stores Department	1,096 15 2	
Annandale Garbage Destructor—Repayment	263 9 4	
Penrith Municipal Council Waterworks Loan—Instalment of Principal	121 8 2	
Parkes Municipal Council—Drainage Works—Instalment of Principal	9 7 4	
Repayments to credit of Votes, previous years (*see p.* 19)	44,447 0 4	
Transfers under Section 31 of Audit Act, 1902 :—		
Seamen's Wages, 1920–21	452 10 8	
Deposits under Mining Act, 1920–21	150 19 5	
Revenue Suspense Account, 1920–21	315 0 10	
Unclaimed Moneys, 1920–21	2,316 2 7	
Compensation for Surface Damage, 1916–17	60 12 2	
Unclaimed Salaries and Wages, 1919–20, 1920–21 ...	193 3 6	
Railway Unclaimed Wages Account	3 9 1	
Water Conservation and Irrigation Commission—		
Suspense Account, 1920–21	3 4 0	
Stamp Suspense Account, 1919–20, 1920–21 ...	3 11 0	
Security and Contracts Deposit Account, 1917–18, 1918–19	35 0 0	
Evening Continuation School Fees (*Part balance not required*)	750 0 0	
Technical Education Fees Account (*do* *do*)	14,000 0 0	
Public Works Department Suspense Account (*do* *do*)	30 4 9	
Prisons Live Stock Account ... (*do* *do*)	600 0 0	
Federal Elections Cleaning and Lighting Account (*Part balance not required*)...	1,000 0 0	
Real Property Act—Advertising Account—(*Part balance not required*)	1,250 0 0	
Tourist Resorts Working Account (*Part balance not required*)	30,000 0 0	
Conservatorium of Music—Fees Trust Account	5,000 0 0	
Emu Plains Prison Farm Account	1,000 0 0	
Unclaimed Suitors' Money	67 8 5	
Other Unclassified Receipts	887 11 0	
£	496,096 2 9	
Less Refunds	4,677 7 8	
		491,418 15 1
TOTAL, GENERAL MISCELLANEOUS RECEIPTS (*see page* 2) ... ... £		1,114,899 0 11
Total Net (Governmental) Revenue and Receipts—Consolidated Revenue Fund—Carried forward ... ... £		14,416,203 18 7

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.							TOTAL.		
							£	s.	d.
TOTAL NET (*Governmental*) REVENUE AND RECEIPTS—CONSOLIDATED REVENUE FUND—Brought forward						£	14,416,203	18	7
BUSINESS UNDERTAKINGS OF THE STATE.									
	£	s.	d.	£	s.	d.			
Chief Commissioner for Railways and Tramways:—									
Railway Tolls	£15,400,811	16	5						
Do Miscellaneous	125,506	19	7						
	£15,526,318	16	0						
Less Refunds ...	168,135	3	10						
	£15,358,183	12	2						
Repayments to Credit of Votes previous years (*see page* 19)	61,967	4	9						
				15,420,150	16	11			
Tramway Tolls	£3,596,024	7	11						
Do Miscellaneous... ...	66,544	14	11						
	£3,662,569	2	10						
Less Refunds ...	100	5	6						
	£3,662,468	17	4						
Repayments to Credit of Votes previous years (*see page* 19)	682	15	3						
				3,663,151	12	7			
							*19,083,302	9	6
Sydney Harbour Trust Commissioners:—									
Wharfage and Tonnage Rates, &c. (*Sydney*)				559,519	11	8			
Rent of Houses, Shops, Wharves, &c.				253,209	1	10			
Miscellaneous and Bond Charges				41,188	14	4			
				853,917	7	10			
Less Refunds				4,492	17	9			
				849,424	10	1			
Repayments to Credit of Votes previous years (*see page* 19)				2,817	9	0			
							*852,241	19	1
Metropolitan Board of Water Supply and Sewerage:—									
Water Rates, &c.	£1,001,698	4	7						
Less Refunds ...	1,121	19	4						
				1,000,576	5	3			
Sewerage Rates, &c.	£666,020	6	10						
Less Refunds ...	19	0	0						
				666,001	6	10			
				1,666,577	12	1			
Repayments to Credit of Votes previous years (*see page* 19)				55	10	11			
							*1,666,633	3	0
Hunter District Water Supply and Sewerage Board:—									
Water Rates, &c.	£109,790	9	7						
Less Refunds ...	118	1	11						
				109,672	7	8			
Sewerage Rates, &c.	£49,605	13	3						
Less Refunds ...	54	17	11						
				49,550	15	4			
				159,223	3	0			
Repayments to Credit of Votes previous years (*see page* 19)				403	6	5			
							*159,626	9	5
Net Total—(Business Undertakings of the State)						£	21,761,804	1	0
Total Net Revenue and Receipts—Consolidated Revenue Fund— Carried forward						£	36,178,007	19	7

* See page 4.

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.	TOTAL.
	£ s. d.
TOTAL NET REVENUE AND RECEIPTS—CONSOLIDATED REVENUE FUND—brought forward ... ... £	36,178,007 19 7
OTHER RECEIPTS.	
ADVANCES REPAID—	
Advance to Treasurer, 1921-1922	*46,645 18 8
In adjustment of Vote Advance to Treasurer—	
On account of 1921-1922	*90,522 5 2
State Children Relief (Act No. 61, 1901), 1921-22—Adjustment by Appropriation	***12,240 15 3**
Miners' Accident Relief (Repeal) Act No. 46, 1916...	***33,696 19 6**
Repayment of Contribution to General Sinking Fund, Act No. 11, 1914	***350,000 0 0**
TOTAL .. .. £	533,105 18 7
Grand Total .. .. £	36,711,113 18 2

* See page 4.

JOHN SPENCE, Director of Finance.

A. LYNCH, Comptroller of Accounts.

ARTHUR A. C. COCKS, Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

Statement B.

CONSOLIDATED REVENUE FUND.

SCHEDULE of REPAYMENTS to CREDIT of VOTES of 1921–22, and Previous Years:—

HEAD OF APPROPRIATION.	AMOUNT. £ s. d.
GOVERNMENTAL.	
EXECUTIVE AND LEGISLATIVE.	
Parliamentary Standing Committee on Public Works—Contingencies	0 14 2
PREMIER.	
Premier's Department—Salaries	0 12 0
Do Contingencies	582 16 4
Parliamentary Visit to Victorian and Murrumbidgee Irrigation Areas—Expenses ..	130 3 6
Motor-cars—Expenses of upkeep, &c.	67 19 1
Royal Commission—Railways and Tramways	0 12 4
Expenses, Hon. A. C. Carmichael during his stay in London...	96 0 0
COLONIAL SECRETARY AND MINISTER OF PUBLIC HEALTH.	
Colonial Secretary—Salaries	73 3 1
Auditor-General—Salaries	20 7 7
Aborigines Protection Board—Salaries	30 0 0
Do do Contingencies	0 0 8
Police—Salaries	653 12 5
Do Contingencies	812 5 2
Bureau of Statistics and Registry of Friendly Societies and Trade Unions—Contingencies	1 16 0
Government Tourist Bureau—Salaries	6 8 7
To meet Payments to Railway Commissioners for Transmission of Destitute Persons, &c.	7 6 7
Incidental, Unforeseen, and Petty Expenses, &c.	32 18 8
Burial of Destitute Persons, &c.	7 4 7
Maintenance and Transmission of Destitute Persons, &c.	174 7 4
Broken Hill Relief Works	22 17 10
MINISTER FOR LABOUR.	
Department of Labour—Contingencies	1,633 10 9
Board of Trade—Contingencies	0 16 10
MINISTER FOR PUBLIC HEALTH AND MOTHERHOOD.	
Public Health—Salaries	59 14 9
Do Contingencies	148 10 0
Lunacy—Salaries	62 8 5
Do Contingencies	74 6 3
Master in Lunacy—Contingencies	2 5 2
Baby Clinics and Baby Hospitals—Salaries	11 10 10
Do do Contingencies	8 8 9
TREASURER AND SECRETARY FOR FINANCE AND TRADE.	
Treasury—Salaries	140 19 3
Do Contingencies...	1 19 1
Stamp Duties—Salaries	2 3 10
Land and Income Tax—Salaries	13 12 7
Do Contingencies	0 1 0
Explosives—Contingencies	0 1 0
Navigation—Salaries	25 7 0
Do Contingencies	50 9 10
Resumed Properties—Salaries	27 14 7
Do Contingencies	959 2 3
Stores Supply Department—Salaries	1 7 2
Do do Contingencies	3,801 18 2
Commission on payments in Sydney by the Government Banking Institutions ...	0 17 6
Sewerage and Water Rates, &c., City, Municipal and Shire Rates, &c.	413 5 9
Unforeseen Expenses, to be hereafter accounted for	18 18 0
Sydney Branch of the Royal Mint—further Grant	27 17 9
Adjustment of Salaries	0 14 1
Carried forward ... ... £	10,209 6 6

SCHEDULE OF REPAYMENTS to Credit of Votes 1921-22, and Previous Years—*continued.*

HEAD OF APPROPRIATION.	AMOUNT. £ s. d.
GOVERNMENTAL—*continued.*	
Brought forward ... ... £	10,209 6 6
DEPARTMENT OF THE ATTORNEY-GENERAL AND OF JUSTICE.	
Department of the Attorney-General and of Justice—Contingencies	66 1 5
Court Reporters—Contingencies...	2 3 0
The Judges—Contingencies	6 8 0
District Courts—Salaries...	1 5 9
Do Contingencies	7 16 0
Coroners—Contingencies	2 0 4
Petty Sessions—Contingencies	35 0 9
Prisons—Salaries	0 12 10
Do Contingencies	88 3 7
Public Service Board—Salaries	0 14 0
To meet the Legal Expenses of all Departments of the State, &c.	99 5 10
Licenses Reduction Board—Expenses	4,438 11 1
SECRETARY FOR LANDS AND MINISTER FOR FORESTS.	
Department of Lands—Salaries	69 0 7
Do Contingencies	103 19 0
Towards the Maintenance and Improvement of Public Parks	87 8 7
Do do do of Blue Mountain Group Reserves ...	97 7 5
Returned Soldiers' Settlement—Salaries	1,937 10 8
Do do Contingencies	213 15 1
Forestry Commission—Contingencies	113 15 4
Towards cost of Manufactured Timber and other Timber Specimens for Museum of Economic Forestry	0 15 7
To provide for the payment of Premiums of Insurance of Employees of Forestry Commission under Workmen's Compensation Act, 1916	28 13 2
Grant to meet cost of Road and materials used in the construction of Cottages for Widows of Soldiers, &c.	381 1 9
MINISTER FOR PUBLIC WORKS.	
Establishment—Salaries	457 14 11
Roads	0 1 0
Bridges	1,070 3 2
Punts, Ferries, and Launches	312 16 2
Public Watering-places, Drainage, &c.	1 18 5
Harbours and Rivers	91 14 9
Dredge Service	741 18 6
Public Buildings	3,628 8 0
Water Supply—Sewerage and Stormwater Channels	3 0 0
Miscellaneous	201 16 9
Hunter District Relief Works	
Compensation and Gratuities to Officers, Employees, and others, &c., under the Workmen's Compensation Act	7 1 9
Equipment, Travelling, &c.	216 17 0
Rents, Cleaning, Caretaking, &c.	1,608 16 4
Relief Works, Newcastle...	53 0 3
PUBLIC INSTRUCTION.	
Public Instruction—Salaries	9,410 7 2
State Children Relief Department—Salaries	8 5 3
Do do Contingencies	64 13 2
Gosford Farm Home for Boys—Contingencies	0 10 2
Public Library of New South Wales—Contingencies	1 1 0
Conservatorium of Music—Contingencies	14 16 6
In aid of Educational Institutions, &c.	47 11 2
L. T. Deer—Travelling Expenses to Europe and America	65 10 0
Carried forward ... ... £	35,998 17 8

SCHEDULE OF REPAYMENTS to Credit of Votes 1921-22, and Previous Years—*continued.*

HEAD OF APPROPRIATION.	AMOUNT. £ s. d.
GOVERNMENTAL—*continued.*	
Brought forward ... ... £	35,998 17 8
SECRETARY FOR MINES.	
Department of Mines—Contingencies	1,032 2 4
Geological Survey Laboratory	0 1 9
To Promote Prospecting for Gold and other Minerals, &c.	84 4 0
For the Purpose of Acquiring, Erecting, Working, Maintaining, and of Assisting in the Erection and Purchase of Crushing Batteries, &c.	15 2 0
Coal Board and Distributing Committee	266 12 9
MINISTER FOR LOCAL GOVERNMENT.	
Local Government—Contingencies	0 1 11
Valuation Bureau—Salaries	0 2 0
Do Contingencies	131 12 2
Expenditure for the Improvement of Main Roads	1,387 1 0
DEPARTMENT OF AGRICULTURE.	
Agriculture—Salaries	954 19 5
Do Contingencies	309 3 0
Grain Elevators—Contingencies	83 4 3
Rural Industries Board—Salaries	18 2 2
Do do Contingencies	17 9 7
Stock, Brands, and Pastures Protection Act—Contingencies	11 0 8
Botanic Gardens—Contingencies...	6 0 0
Garden Palace Grounds and Inner Domain—Contingencies	1 0 0
Government Domain (Outer)—Contingencies	4 18 7
Commercial Agents—Contingencies	72 9 0
Advance to the Principal, Hawkesbury Agricultural College, to Finance Students, &c.	17 17 0
To Meet Payment of Verdict and Part Legal Expenses in the case of de Lauret *v.* Whitfield	50 0 0
Water Conservation and Irrigation—Salaries	28 18 5
Do do Contingencies	599 18 9
To Pay Difference between Military and State Pay of Officers and Employees of the Murrumbidgee Irrigation Area (Industrial Undertaking) during Active Service	13 14 5
Macquarie River—Further Investigation of Campbell's Dam, &c.	1 1 0
Advances to Settlers (Hay and Wentworth Irrigation Areas)	1,059 3 9
SPECIAL APPROPRIATIONS.	
Superannuation Act—Acts No. 28 of 1916, 44 of 1918, and 30 of 1919	621 7 8
Parliamentary Electorates and Elections Act, No. 41 of 1912	502 11 10
David Berry Hospital Act, No. 53 of 1906	2 2 5
Workmen's Compensation (Broken Hill), Government Contribution Act, No. 36 of 1920	960 3 4
Miners' Accident Relief (Repeal) Act—Allowances Act No 46 of 1916	0 17 6
OTHER SERVICES.	
Carriage of Fodder for Starving Stock	195 0 0
Total (*Governmental—see page* 14) ... ... £	44,447 0 4
BUSINESS UNDERTAKINGS OF THE STATE.	
Railway Working Expenses	61,967 4 9
Tramway do	682 15 3
Sydney Harbour Trust—Contingencies	2,817 9 0
Metropolitan Board of Water Supply and Sewerage—Contingencies	55 10 11
Hunter District Water Supply and Sewerage Board—Contingencies	403 6 5
Total (*Business Undertakings—see page* 15) ... ... £	65,926 6 4
Grand Total ... ... £	110,373 6 8

JOHN SPENCE, Director of Finance.

A. LYNCH, Comptroller of Accounts.

ARTHUR A. C. COCKS, Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1923

C.

Detail Statement

OF EXPENDITURE, IN THE YEAR ENDED 30TH JUNE, 1923, OUT OF THE CONSOLIDATED REVENUE FUND, as shown in Account Current, pages 3 and 5.

No. of Appropriation.	HEAD OF SERVICE.	Establishments. Salaries.	Establishments. Contingencies.	Other Services.	Total Payments.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1923.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	No. I.—Schedules.				
	THIRD SCHEDULE	10,581 9 0	.....	.....	10,581 9 0
	FOURTH SCHEDULE:—				
	Pensions to Judges	.....	.....	1,300 0 0	2,433 6 4
	Pensions to Superannuated Officers	.....	.....	1,133 6 4	
	Schedule C—Stipends or Allowances—				
	Church of England	.....	.....	100 0 0	100 0 0
	TOTAL, SCHEDULES £	10,581 9 0	....	2,533 6 4	13,114 15 4
	SUPPLEMENT TO SCHEDULES.				
	THIRD SCHEDULE—Supplement:—				
	Chief Justice	1,500 0 0	.....	.....	16,480 7 7
	Puisne Judges	14,980 7 7	.....	.....	
1	Pensions to Widows of Pilots	.....	.....	23 6 10	20,730 17 6
2	Military Pensions	.....	.....	236 8 4	
3	Other Pensions and Allowances	.....	.....	20,463 2 4	
	TOTAL, SUPPLEMENT TO SCHEDULES £	16,480 7 7	.....	20,730 17 6	37,211 5 1
	Executive and Legislative.				
4	VICE-PRESIDENT OF THE EXECUTIVE COUNCIL AND REPRESENTATIVE OF THE GOVERNMENT IN THE LEGISLATIVE COUNCIL	448 0 0	139 5 0	.....	587 5 0
5	LEGISLATIVE COUNCIL	4,300 12 0	325 19 5	.....	4,626 11 5
6	LEGISLATIVE ASSEMBLY	9,880 16 10	380 2 9	.....	10,260 19 7
7	LEGISLATIVE COUNCIL AND ASSEMBLY	5,974 0 0	2,391 16 6	.....	8,365 16 6
8	PARLIAMENTARY LIBRARY	2,281 9 7	820 15 11	.....	3,102 5 6
9	PARLIAMENTARY REPORTING STAFF	7,633 15 11	407 8 7	.....	8,091 4 6
10	PARLIAMENTARY STANDING COMMITTEE ON PUBLIC WORKS	1,708 13 0	319 3 3	.....	2,027 16 3
	TOTAL, EXECUTIVE AND LEGISLATIVE £	32,277 7 4	4,784 11 5	.....	37,061 18 9
	Premier.				
11	PREMIER'S DEPARTMENT	13,276 17 7	13,401 13 5	.....	26,678 11 0
12	EXECUTIVE COUNCIL	....	53 0 0	.....	53 0 0
13	AGENT-GENERAL FOR NEW SOUTH WALES	6,867 8 1	8,555 18 1	.....	15,423 6 2
	MISCELLANEOUS SERVICES—				
14	Motor Cars—Expenses of upkeep, and Salaries, Allowances, &c., of Drivers other than those who are Members of the Police Force	.....	.....	6,402 4 5	7,427 4 5
15	Towards expenses of providing accessories in connection with official entertainments at State Government House	.....	.....	25 0 0	
16	Cost of organising and collecting War Trophies for distribution throughout the State, exhibiting the captured German Railway Gun, and investigating the proposal to establish a War Museum in Sydney	.....	.....	1,000 0 0	
	Carried forward £	20,141 5 8	22,010 11 6	7,427 4 5	49,582 1 7
	Carried forward £	59,339 3 11	4,784 11 5	23,264 3 10	87,387 19 2

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation	HEAD OF SERVICE.	Establishments. Salaries.	Establishments. Contingencies.	Other Services.	Total Payments.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1923—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward ..... £	59,339 3 11	4,784 11 5	23,264 3 10	87,387 19 2
	Premier—continued.				
	Brought forward ..... £	20,144 5 8	22,010 11 6	7,427 4 5	49,582 1 7
	MISCELLANEOUS SERVICES—*continued.*				
17	To cover minor concessions to returned and wounded Soldiers, and to meet expenditure arising out of the late War—Armistice Anniversary Celebrations, &c....	.....	.....	500 0 0	
19	To pay salaries of Officers on extended leave prior to retirement	510 10 0	.....	....	
20	Empire Day Celebration—Cost of Illuminations, &c.	.....	.....	16 13 0	
21	To meet expenditure in rail concessions specially approved by the Premier, or arising out of the reciprocal agreements between the States, and also the Commonwealth, in respect of free rail facilities	.....	.....	2,500 0 0	
22	To cover grants to Public Officers for suggestions resulting in economy in regard to advertising and publications	.....	.....	46 4 0	5,178 7 5
23	Cost of Repatriation of Mrs. Rose Smith from Sydney to London	.....	.....	42 0 0	
24	Mr. Henry Lawson—Grant payable at the rate of £2 per week, in recognition of services to literature of the State	.....	.....	20 0 0	
25	British Empire Exhibition, 1924—Expenses of Visit of Mission (Organising Committee)	.....	.....	43 0 5	
27	To meet expenditure involved in Special Reports for Cabinet or the Premier...	....	.....	1,500 0 0	
...	Rural Credit and Community Settlement Conference—Expenses...	.....	.....	(a)1,518 17 1	1,518 17 1
	TOTAL, PREMIER..... £	20,654 15 8	22,010 11 6	13,613 18 11	56,279 6 1
	Colonial Secretary and Minister for Public Health.				
28	COLONIAL SECRETARY	30,261 12 11	.....	.....	30,261 12 11
29	AUDITOR-GENERAL'S DEPARTMENT	27,224 10 6	4,625 3 9	.....	31,849 14 3
30	ABORIGINES PROTECTION BOARD.....	1,896 18 1	20,548 1 11	.....	22,445 0 0
31	POLICE	861,731 12 9	211,007 2 8	.....	1,072,738 15 5
32	BUREAU OF STATISTICS AND REGISTRY OF FRIENDLY SOCIETIES AND TRADE UNIONS	13,596 6 7	3,393 10 3	.....	16,989 16 10
33	WEIGHTS AND MEASURES OFFICE	4,656 18 3	2,531 0 7	.....	7,187 18 10
34	GOVERNMENT TOURIST BUREAU	7,989 3 10	1,290 2 5	.....	9,279 6 3
35	DIRECTOR-GENERAL OF PUBLIC HEALTH	144,724 12 6	168,772 11 9	.....	313,497 4 3
36	LUNACY.....	267,115 5 10	175,902 16 4	.....	443,018 2 2
37	MASTER IN LUNACY	10,743 2 3	642 9 10	.....	11,385 12 1
38	DENTAL BOARD	317 10 5	330 0 0	.....	647 10 5
39	MEDICAL BOARD	195 14 9	44 9 8	.....	240 4 5
40	BOARD OF OFFICIAL VISITORS—MENTAL HOSPITALS.....	778 14 5	.....	.....	778 14 5
41	BABY CLINICS AND BABY HOSPITALS	4,138 13 2	14,020 15 6	.....	18,159 8 8
	ENDOWMENT TO HOSPITALS, &c., AND OTHER CHARITABLE SERVICES:—				
	Sydney Hospital—				
42	Aid, on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved Officers, has the right of recommending the admission of Patients	.....	.....	4,750 0 0	
43	Bed Subsidy	.....	.....	28 000 0 0	47,956 0 0
44	Grant in aid of annual cost of Regent-street Dispensary...	.....	.....	700 0 0	
45	Special Grant for maintenance purposes.....	....	.....	14,506 0 0	
	Carried forward ..... £	1,375,370 16 3	603,108 4 8	47,956 0 0	2,026,435 0 11
	Carried forward ..... £	79,993 19 7	26,795 2 11	36,878 2 9	143,667 5 3

(*a*) Includes payments "Unauthorised in Suspense" shown on page 36, £1,518 17s. 1d.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	Establishments. Salaries.	Establishments. Contingencies.	Other Services.	Total Payments.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1923—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward ..... £	79,993 19 7	26,795 2 11	36,878 2 9	143,667 5 3
	Colonial Secretary and Minister for Public Health—continued.				
	Brought forward ..... £	1,375,370 16 3	603,103 4 8	47,956 0 0	2,026,435 0 11
	Endowment to Hospitals, &c., and other Charitable Services—*continued.*				
	Royal Prince Alfred Hospital—				
46	Aid, on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved Officers, has the right of recommending the admission of Patients	.....	.....	4,750 0 0	
47	Bed Subsidy	.....	.....	28,000 0 0	
48	Special Grant for maintenance purposes	.....	.....	16,750 0 0	
49	Venereal Clinic—Special Grant for treatment of Specific Diseases	.....	.....	2,000 0 0	
	Carrington Centennial Hospital, Home for Convalescents—				
50	Aid, on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved Officers, has the right of recommending the admission of Patients	.....	.....	1,000 0 0	78,815 16 8
51	Bed Subsidy	.....	.....	2,375 0 0	
	Royal North Shore Hospital of Sydney—				
52	Venereal Clinic—Special Grant for treatment of specific diseases	.....	.....	700 0 0	
	Benevolent Society of New South Wales, Sydney—				
53	Aid, on condition of an equal amount being raised by private contributions	.....	.....	12,000 0 0	
54	Towards maintenance, Royal Hospital for Women, Renwick Hospital, and Asylum for Women and Children	.....	.....	6,818 16 8	
55	Special Grant towards Outdoor Relief	.....	.....	4,392 0 0	
	Hospitals and Other Charitable Services—				
	Subsidies—Hospitals and other Benevolent Institutions—				
56	Aid, on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved Officers, has the right of recommending the admission of Patients	.....	.....	179,927 18 3	
57	Police and Firemen's Hospital Carnival, 1923—Aid, on condition that an equal amount be raised by private contributors	.....	.....	1,500 0 0	
58	Broken Hill and District Nursing Association—Aid, on condition that an equal amount be raised by private contributions	.....	.....	150 0 0	197,659 12 0
59	New South Wales Institution for the Deaf and Dumb and the Blind— Do do	.....	.....	450 0 0	
60	Infants' Home, Ashfield— Do do	.....	.....	750 0 0	
61	Royal Alexandra Hospital for Children — Do do	.....	.....	8,000 0 0	
62	Sydney Homœopathic Hospital— Do do	.....	.....	281 13 9	
63	Sydney Industrial Blind Institution— Do do	.....	.....	2,600 0 0	
64	Government subsidy to Hospitals—Each hospital's share to be apportioned according to a certain allowance for so many free beds, to be disposed of without regard to religious denomination by the Hospital Management	.....	.....	4,000 0 0	
	Special Grants—				
65	Broken Hill Hospital—For general maintenance purposes	.....	.....	3,000 0 0	
66	Broken Hill Hospital—Towards maintenance of Children's Ward	.....	.....	2,000 0 0	
67	Sydney Day Nursery Association	.....	.....	600 0 0	11,300 0 0
68	Newcastle and Northumberland Benevolent Society	.....	.....	900 0 0	
69	Newcastle Hospital—For maintenance purposes	.....	.....	4,500 0 0	
70	Newcastle Hospital—On account of seafaring and other claims	.....	.....	300 0 0	
	Carried forward ..... £	1,375,370 16 3	603,108 4 8	335,731 8 8	2,314 210 9 7
	Carried forward ..... £	79,993 19 7	26,795 2 11	36,878 2 9	143,667 5 3

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS. Salaries.	ESTABLISHMENTS. Contingencies.	OTHER SERVICES.	TOTAL PAYMENTS.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1923—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward ..... £	79,993 19 7	26,795 2 11	36,878 2 9	143,667 5 3
	Colonial Secretary and Minister for Public Health—continued.				
	Brought forward ..... £	1,375,370 16 3	603,108 4 8	335,731 8 8	2,314,210 9 7
	HOSPITALS AND OTHER CHARITABLE SERVICES—*continued.*				
	Special Grants—continued.				
71	Special Grants to Hospitals, &c.	.....	.....	2,791 0 0	
72	Ambulance and Transport Service Act, No. 5, 1919—To meet expenditure under	.....	.....	10,000 0 0	
73	United Dental Hospital of Sydney—Towards upkeep and maintenance	.....	.....	1,200 0 0	18,032 17 9
74	Bush Nurses—Towards establishment and maintenance of	.....	.....	1,000 0 0	
75	Medical Practitioners—Towards subsidising Medical Practitioners in bush settlements	.....	.....	1,866 17 9	
76	Throat and Chest Dispensaries—Towards establishment and maintenance of	.....	.....	1,175 0 0	
	Other Services—				
78	Towards support of Women and Children in Newcastle and Northumberland Benevolent Society	.....	.....	135 5 10	286 14 5
79	Hookworm Research Work—To meet expenses of	.....	.....	151 8 7	
	MISCELLANEOUS SERVICES—				
80	Society for the Prevention of Cruelty to Animals—Aid, on condition of an equal amount being raised by private contributions	.....	.....	100 0 0	
81	Incidental, unforeseen, and petty expenses, freight, insurance, extra clerical assistance, fuel, light, postages, travelling expenses, telephones, hire of boats, &c., of Department, including State Fisheries	.....	.....	7,391 3 4	8,626 16 11
82	Additional sum for religious attendance on inmates of Asylums and other Government Institutions	.....	.....	720 0 0	
83	Royal Naval House—Grant for Rates and Taxes	.....	.....	215 13 7	
84	Royal Life Saving Society—Grant	.....	.....	200 0 0	
85	To pay officers who may be granted extended leave of absence prior to retirement	3,277 0 0	.....	.....	3,277 0 0
86	Amount required to provide for subventions to Friendly Societies (Act No. 46, 1912)	.....	.....	43,297 6 10	
87	Board of Fire Commissioners—Subsidy (Act No. 9, 1909)	.....	.....	76,291 0 0	
88	Allowance to Board of Fire Commissioners for care of Fire Extinguishing Appliances in Government Buildings	.....	.....	1,370 0 0	
89	New South Wales Fire Brigade Band—Grant	.....	.....	65 0 0	
90	Burial of destitute persons	.....	.....	755 17 11	
91	Maintenance, Transmission of destitute persons within and beyond the State, Charitable Relief, &c.	.....	.....	64,250 19 2	
92	Blankets for deserving poor	.....	.....	3,143 4 0	
93	Christmas Cheer—To provide Christmas cheer for deserving cases of distress	.....	.....	1,683 18 3	196,094 0 9
94	Expenses in connection with the collection, transport, and distribution of edible fishes to stock permanent waters and acclimatisation of trout	.....	.....	311 19 2	
95	Royal Zoological Society of New South Wales—Grant ...	.....	.....	50 0 0	
96	Monetary value of recreation leave due to the late S. J Pinnington, Principal Electoral Registrar (£41 8s 9d.); and honorarium as a special recognition of his services during the 1922 general election (£100); value of extended leave at date of death (£605)	.....	.....	746 8 9	
97	To provide outfits of infants' clothing in necessitous cases	.....	.....	4,208 17 10	
98	To meet claims and expenses incurred by the Commissioner under the Influenza Epidemic Relief Act, No. 45, 1919	.....	.....	89 8 10	
	TOTAL, COLONIAL SECRETARY AND MINISTER FOR PUBLIC HEALTH ..... £	1,378,647 16 3	603,108 4 8	558,771 18 6	2,540,527 19 5
	Carried forward ..... £	1,458,641 15 10	629,903 7 7	595,650 1 3	2,684,195 4 8

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	Establishments. Salaries.	Establishments. Contingencies.	Other Services.	Total Payments.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1923—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward ..... £	1,458,641 15 10	629,903 7 7	595,650 1 3	2,684,195 4 8
	Treasurer and Secretary for Finance and Trade.				
99	Treasury	39,991 7 1	3,817 14 9	.....	43,809 1 10
100	Stamp Duties	14,405 19 8	763 15 3	.....	15,169 14 11
101	Land and Income Tax	41,928 0 5	4,495 4 2	.....	46,423 4 7
102	Government Printer	89,823 6 0	46,528 14 0	.....	136,352 0 0
103	Explosives	10,089 10 1	4,429 18 8	.....	14,519 8 9
104	Navigation	77,204 2 5	50,892 14 11	.....	128,096 17 4
105	Life-boats, &c.	.....	.....	1,759 19 2	1,759 19 2
106	Resumed Properties	12,241 2 6	10,761 6 5	.....	23,002 8 11
107	Sydney Harbour Trust	75,664 0 7	150,885 10 10	.....	226,549 11 5
108	Stores Supply Department	19,750 13 10	183,508 2 3	.....	203,258 16 1
109	State Superannuation Board	8,726 5 7	919 11 2	.....	9,645 16 9
	Miscellaneous Services:—				
110	Insurance, Shipping Charges, &c., on English Shipments...	.....	.....	2,242 0 11	
111	Exchange on Remittances within and beyond the State.....	.....	.....	5,976 5 5	
112	Commission on Payments in England by the Government Financial Agents	.....	.....	500 0 0	
113	Commission on Payments in Sydney by the Government Banking Institutions	.....	.....	1,519 13 11	
114	Sailors' Home, Sydney—In aid of.....	.....	.....	350 0 0	
115	Sailors' Home, Newcastle—In aid of	.....	.....	350 0 0	
116	Railway Department—For conveyance, without charge, of Members of Parliament, Distinguished Visitors, School Children, and others	.....	.....	40,000 0 0	917,850 12 5
117	Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c, on Government Properties, and Costs in connection with Appeals.....	.....	..... (a)	152,000 0 0	
118	Interest on moneys in the temporary possession of the Government	.....	.....	624,060 10 3	
119	Interest on Advances by Banks.....	.....	.....	87,062 14 0	
120	Coast Hospital and Broughton Hall Buildings—Interest on advances by the Commonwealth Government	.....	.....	3,798 7 11	
121	Unforeseen Expenses—				
	Ministerial Visits and Functions	.....	.....	1,289 15 8	
	Distinguished Visitors—Railway Fares	.....	.....	85 1 3	
	Distinguished Visitors—Cost of Entertaining	.....	.....	240 4 6	
	Bush Book Club—Railway freights, &c	.....	.....	193 2 3	
	Expenses of Interstate Visitors attending Pure Foods Conference	.....	.....	4 19 6	
	Motor Cars—Funeral late Mr. Jabez Wright, M.L.A....	.....	.....	20 17 6	
	Hire of Lantern Slides used in advertising Australia ...	.....	.....	10 10 0	1,906 0 10
	Compensation paid to Mr. W. A. Greig for clothes destroyed at Mining Museum, Sydney	.....	.....	5 0 0	
	Entertaining Delegates to Farmers and Graziers' Council	.....	.....	7 1 9	
	Floral Tribute placed at the Cenotaph, London, by the Premier.....	.....	.....	7 7 3	
	Miscellaneous amounts of £5 and under	.....	.....	42 1 2	
122	Refund of Pilotage, Harbour and Light Rates, and Tonnage Dues, in certain cases	.....	.....	137 0 0	
123	Gratuities to Officers on retirement	.....	.....	30,016 4 6	
124	Gratuities and Provisional Allowances to Members, and Relatives of Members, of Imperial and State Contingents to South Africa, and Naval Contingent to China..	.....	.....	1,300 0 0	39,816 14 11
125	Postage Stamps for the use of Members of the Legislative Assembly	.....	.....	2,583 14 1	
126	Cab or Motor hire for Members of the Legislative Council and Assembly for conveyance to their homes on the occasion of late sittings of the House	.....	.....	808 0 5	
127	Sydney Branch of the Royal Mint—Further Grant	.....	.....	4,971 15 11	
128	To pay Officers of the Treasury Department who may be granted extended leave of absence prior to retirement	4,823 16 6	.....	.....	4,823 16 6
129	Metropolitan Board of Water Supply and Sewerage—Contribution by the Government equal to one-third of the annual cost of maintaining the Sewerage Works, in lieu of payment of Sewerage Rates on Government Institutions within the Municipal Area of Parramatta	.....	.....	2,484 3 2	2,484 3 2
	Carried forward ..... £	394,648 4 8	457,002 12 5	963,817 10 6	1,815,468 7 7
	Carried forward ..... £	1,458,641 15 10	629,903 7 7	595,650 1 3	2,684,195 4 8

(a) Includes payments "Unauthorised in Suspense," shown on page 36, viz., £2,000.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	Establishments. Salaries.	Establishments. Contingencies.	Other Services.	Total Payments.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1923—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward ..... £	1,458,641 15 10	629,903 7 7	595,650 1 3	2,684,195 4 8
	Treasurer and Secretary for Finance and Trade—continued.				
	Brought forward ..... £	394,648 4 8	457,002 12 5	963,817 10 6	1,815,468 7 7
	Miscellaneous Services—*continued.*				
130	Refund of Contributions by Railway and Tramway Employees to Railway Superannuation Account.....	.....	.....	18 11 2	
131	To meet the Cost of Granting Leave accumulated during absence on Active Service to Railway Officers and Employees who enlisted subsequent to 19th February, 1917	.....	.....	258 4 9	
132	City and Suburban Electric Railway — Repairs to Properties resumed	.....	.....	5,500 0 0	51,685 8 3
134	To meet Cost of Rail and Tram Concessions to totally blinded and incapacitated Soldiers	.....	.....	(a) 42,265 0 3	
135	Commissioners for Railways—To meet Cost of Travelling Concessions to blind Civilians.....	.....	.....		
136	Commonwealth Government—Allowance for service in carrying out the administration of the State Seamen's Act of 1898.....	.....	.....	3,443 12 1 200 0 0	
	Total, Treasurer and Secretary for Finance and Trade ..... £	394,648 4 8	457,002 12 5	1,015,502 18 9	1,867,153 15 10
	Railways.				
139	Railways and Tramways:—				
	Existing Lines—Railways, Working Expenses	1,548,337 19 8	9,092,522 6 9	.....	10,640,860 6 5
	Do Tramways, Working Expenses	250,228 17 2	2,894,608 4 8	.....	3,144,837 1 10
	Total, Railways ..... £	1,798,566 16 10	11,987,130 11 5		13,785,697 8 3
	Department of The Attorney-General and of Justice.				
	ATTORNEY-GENERAL.				
140	Attorney-General	50,707 6 9	15,567 17 1	....	66,275 3 10
141	Court Reporters	9,862 3 4	4,056 14 4	.....	13,918 17 8
142	The Judges	14,917 5 1	5,716 14 9	.....	20,633 19 10
143	Land and Valuation Court.....	1,739 0 0	860 12 1	.....	2,599 12 1
144	Public Service Board	14,162 19 1	3,645 1 10	.....	17,808 0 11
	Miscellaneous Services:—				
145	To meet the Legal Expenses (with the exception of verdicts in cases against the Crown, and costs in connection therewith) of all Departments of the State in matters placed in the hands of the Crown Solicitor, or authorised by the Attorney-General or Minister of Justice.....	.....	.....	8,429 4 1	
146	Insurances on Law Libraries and Buildings under the control of the Department of the Attorney-General and of Justice.....	.....	.....	1,149 8 10	
147	For Law Revision and Consolidation of Statutes, and additional expenses in connection with drafting of Bills generally, and to meet expenses connected with preparation of Tables, &c., for inclusion in Government Series of Statutes	.....	.....	200 0 0	10,738 3 7
148	To meet expenses of Profiteering Prevention Court	.....	.....	346 12 1	
149	To meet expenses of Commission regarding Law Reform	.....	.....	612 18 7	
	Total, Attorney-General—Carried forward £	91,388 14 3	29,847 0 1	10,738 3 7	131,973 17 11
	Carried forward ..... £	3,651,856 17 4	13,074,036 11 5	1,611,153 0 0	18,337,046 8 9

(a) Includes payments "Unauthorised in Suspense" shown on page 36, viz.—£6,265 0s. 3d.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	Establishments. Salaries.	Establishments. Contingencies.	Other Services.	Total Payments.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1923—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward..... £	3,651,856 17 4	13,074,036 11 5	1,611,153 0 0	18,337,046 8 9
	Department of The Attorney-General and of Justice—continued.				
	TOTAL, ATTORNEY-GENERAL—Brought forward ..... £	91,388 14 3	29,847 0 1	10,738 3 7	131,973 17 11
	MINISTER OF JUSTICE.				
150	LEGAL AID OFFICE	2,295 7 7	400 14 3	.....	2,696 1 10
151	PROTHONOTARY AND REGISTRAR IN DIVORCE	6,099 16 8	326 3 7	.....	6,426 0 3
152	MASTER IN EQUITY	3,942 13 8	373 10 6	.....	4,316 4 2
153	REGISTRAR IN BANKRUPTCY.....	3,225 9 2	293 3 11	.....	3,618 13 1
154	PUBLIC TRUSTEE.....	18,768 13 0	4,294 11 0	.....	23,063 4 0
155	PROBATE OFFICE.....	3,143 19 7	1,261 16 7	.....	4,405 16 2
156	SHERIFF.....	20,757 0 0	18,566 10 10	.....	39 323 10 10
157	DISTRICT COURTS	5,023 6 0	1,341 11 4	.....	6,364 17 4
158	FAIR RENTS COURT	.....	619 11 5	.....	619 11 5
159	CHIEF INDUSTRIAL MAGISTRATE'S COURT	1,307 9 11	91 10 9	.....	1,399 0 8
160	CORONERS.....	2,123 14 10	2,427 2 3	.....	4,550 17 1
161	PETTY SESSIONS	108,777 12 5	23,783 18 7	.....	132,561 11 0
162	PRISONS	(a) 86,159 12 3	39,365 4 0	.....	125,524 16 3
163	REGISTRAR-GENERAL	112,189 6 2	14,556 9 7	.....	126,745 15 9
...	PRISONS—ADJUSTMENT OF SALARIES	(b) 19,309 3 3	.....	.....	19,309 3 3
	MISCELLANEOUS SERVICES:—				
164	Allowances to Inspectors and Sub-inspectors, under Liquor (Amendment) Act of 1912	.....	.....	837 12 2	
165	For purchase of samples of liquor by Licensing Inspectors for purpose of analysis.....	.....	.....	25 8 9	
167	Refund of fees paid for Licenses issued on certificates granted by Magistrates	.....	.....	233 8 4	
168	Purchase of Law Books, &c., for Courts of Petty Sessions and Department of the Attorney-General and of Justice	.....	.....	1,155 5 10	
169	To pay officers of the Department of the Attorney-General and of Justice on leave of absence prior to retirement	4,088 18 10	.....	.....	
170	To provide for the payment to dependent relatives of gratuities equal to the monetary value of accumulated recreation and extended leave due to Officers of the Department of the Attorney-General and of Justice at date of their death	.....	.....	1,000 0 0	7,943 0 1
171	Maintenance of electric lights, lifts, bells, telephonettes, &c.	.....	.....	427 6 2	
172	Special Grant approved to be paid to the Animals Protection Society of New South Wales in lieu of fines receivable in connection with prosecutions instituted by it.....	.....	.....	100 0 0	
173	Gratuity approved to be paid for the benefit of the family of the late James G. Hoare, formerly Warder in the Prisons Department	.....	.....	75 0 0	
	TOTAL, MINISTER OF JUSTICE ..... £	397,212 3 4	107,801 18 7	3,854 1 3	508,868 3 2
	TOTAL, ATTORNEY-GENERAL AND MINISTER OF JUSTICE £	488,600 17 7	137,648 18 8	14,592 4 10	640,842 1 1
	Secretary for Lands and Minister for Forests.				
174	DEPARTMENT OF LANDS.....	243,790 7 1	127,849 8 1	.....	371,639 15 2
	MISCELLANEOUS SERVICES (DEPARTMENT OF LANDS):—				
175	Towards the maintenance and improvement of Kuring-gai Chase.....	.....	.....	1,850 0 0	
176	Towards the maintenance and improvement of Captain Cook's Landing Place, Kurnell	.....	.....	600 0 0	
177	Towards the maintenance and improvement of Vaucluse Park.....	.....	.....	500 0 0	3,950 0 0
178	Towards the maintenance and improvement of Nielsen Park	.....	.....	1,000 0 0	
	Carried forward ..... £	243,790 7 1	127,849 8 1	3,950 0 0	375,589 15 2
	Carried forward ..... £	4,140,457 14 11	13,211,685 10 1	1,625,745 4 10	18,977,888 9 10

(a) Includes payments "Unauthorised in Suspense," shown on page 36, viz., £2,112 12s. 3d.
(b) Do do do 36, viz., £19,309 3s. 3d

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	Establishments. Salaries.	Establishments. Contingencies.	Other Services.	Total Payments.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1923—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward.....£	1,140,457 14 11	13,211,685 10 1	1,625,745 4 10	18,977,888 9 10
	Secretary for Lands and Minister for Forests—continued.				
	Brought forward.....£	243,790 7 1	127,849 8 1	3,950 0 0	375,589 15 2
	Miscellaneous Services (Department of Lands)—*contd.*				
179	Towards the maintenance and improvement of Rodd Island	.....	.....	100 0 0	
180	Towards the maintenance and improvement of Ashton Park	.....	.....	250 0 0	
181	Towards the maintenance and improvement of National Park	.....	.....	5,200 0 0	
182	Towards the maintenance and improvement of Bunnerong Cemetery	.....	.....	270 0 0	
183	Towards the maintenance and improvement of Blue Mountain Group Reserves	.....	.....	1,500 0 0	
184	Towards the maintenance and improvement of Parramatta Park	.....	.....	250 0 0	
185	Towards the maintenance and improvement of Cemeteries	.....	.....	356 15 4	
186	Towards the maintenance and improvement of Bundanoon Reserves	.....	.....	40 0 0	
187	For payment of Officers who may be granted extended leave of absence prior to retirement	12,019 5 3	.....	.....	
188	To meet payment to representatives of deceased Officers of the money value of extended and recreation leave accrued to such Officers, but not taken up to time of decease	.....	.....	336 2 5	33,727 15 10
189	Contribution for Services rendered by the New South Wales Police to the Department	.....	.....	1,159 11 3	
190	Compensation for improvements effected on Improvement, Scrub, and 18 Section Leases withdrawn for settlement purposes	.....	.....	11,115 10 8	
191	To provide for the payment of premiums of insurance of Employees of the Department and Surveyors' Labourers and others under Workmen's Compensation Act, 1916	.....	.....	948 9 9	
192	Government Savings Bank of New South Wales—To recoup loss incurred in connection with inspection of Closer Settlement Farms by Valuators of Bank over and above fees allowed by Minister for Lands	.....	.....	176 15 7	
193	Refund of interest paid by Pastures Protection Board, Narrabri, on cost of wire-netting, Farm 77, Tibbereenah Estate	.....	.....	5 5 7	
194	Western Land Board	4,487 9 8	6,501 16 1	.....	10,989 5 9
	Miscellaneous Services (Western Lands Commission):—				
195	Half cost of maintenance of Dog-proof Fence on South Australian boundary	.....	.....	917 6 6	917 6 6
196	Returned Soldiers' Settlement	59,410 14 10	19,609 12 5	.....	79,020 7 3
	Miscellaneous Services (Returned Soldiers' Settlement):—				
197	Allowance to Poultry Expert, Department of Agriculture, whilst acting in an Advisory capacity to Returned Soldiers' Settlement Branch	.....	.....	26 11 4	
198	Allowances to District Officers—Young District (£60 per annum), and North Coast District (£44 per annum)	.....	.....	39 19 7	
199	Allowance to Mr. H. Rogers, as Inspector, at rates to £77 per annum	.....	.....	65 16 10	
200	To meet payment of monetary value of extended and recreation leave due to the late Mr. J. J. Cusack	.....	.....	199 0 0	
201	To provide for writing off of debts due by soldier settlers as approved by the Executive Council	.....	.....	439 5 6	
202	To provide for writing off of experimental expenditure for the eradication of St. John's Wort	.....	.....	83 15 10	2,561 16 4
203	To provide for amounts to be written off the accounts of soldier settlers as irrecoverable, on the authority of the Executive Council	.....	.....	457 18 7	
204	To provide for payment to Officers on extended leave or leave prior to retirement	146 7 5	.....	.....	
205	To provide for repairs and re-erection to fencing, Wolombi Soldiers' Settlement	.....	.....	127 13 3	
206	Legal Expenses—Mr. T. W. Irish	.....	.....	975 8 0	
	Carried forward.....£	319,854 4 3	153,960 16 7	28,991 6 0	502,806 6 10
	Carried forward.....£	4,140,457 14 11	13,211,685 10 1	1,625 745 4 10	18,977 888 9 10

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	Establishments. Salaries.	Establishments. Contingencies.	Other Services.	Total Payments.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1923—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward..... £	4,140,457 14 11	13,211,685 10 1	1,625,745 4 10	18,977,888 9 10
	Secretary for Lands and Minister for Forests—continued.				
	Brought forward..... £	319,854 4 3	153,960 16 7	28,991 6 0	502,806 6 10
207	Forestry Commission	29,149 19 5	30,523 19 2	.....	59,673 18 7
...	Adjustment of Salaries	(a)6,102 14 2	.....	.....	6,102 14 2
	Miscellaneous Services:—				
208	To payment of Officers who may be granted extended leave of absence prior to retirement.....	239 12 5	.....	.....	1,335 11 8
209	Towards cost of manufactured timber and other timber specimens for Museum of Economic Forestry	.....	.....	50 0 0	
210	To provide for the payment of premiums of insurance of Employees of Forestry Commission under Workmen's Compensation Act, 1916	.....	.....	993 19 3	
211	To meet claims for royalty on timber required in connection with settlement of repatriated soldiers	.....	.....	50 0 0	
	Total, Secretary for Lands and Minister for Forests..... £	355,346 10 3	184,484 15 9	30,087 5 3	569,918 11 3
	Minister for Public Works.				
213	Department of Public Works—Establishment	131,016 10 5	.....	.....	131,016 10 5
	Public Works and Services:—				
214	Roads	.....	.....	19,509 4 5	19,509 4 5
	Maintenance:—				
215	Bridges	.....	.....	49,608 16 5	446,442 14 4
216	Punts, Ferries, and Launches	.....	.....	47,076 14 5	
217	Public Watering Places, Drainage, and similar services....	.....	.....	13,934 0 4	
218	Harbours and Rivers	.....	.....	50,598 14 4	
219	Dredge Service	.....	.....	(b)159,318 3 6	
220	Public Buildings	.....	.....	48,902 11 11	
221	Water Supply—Sewerage and Storm-water Channels.....	.....	.....	269 5 3	
222	Miscellaneous	.....	.....	16,655 19 8	
223	Compensations and Gratuities to Officers, Employees, and others; for accident pay and payments under the Workmen's Compensation Act; for Loss or Injury to Stock or Materials; for refund of Deposits; for settlement of Claims; payment as "Acts of Grace"; fees for special services, and Contingencies generally	.....	.....	9,798 0 11	
224	Equipment, Travelling, Transfer, Removal, and other Allowances and Pay for Temporary Services.....	.....	.....	39,255 8 7	
225	Rents, Cleaning, Caretaking, Insurance, and Shipping Charges, Letter-boxes, Postage, Telegrams, Fares, Freights, Stamps, and Departmental Contingencies generally, including minor services for other Departments	.....	.....	11,024 19 0	
226	Railway Appeals Board	745 17 7	215 16 6	.....	961 14 1
	Miscellaneous Services:—				
227	Gratuities to old Railway and Tramway Employees and certain of their Dependents.....	.....	.....	7,000 0 0	7,072 0 9
228	Royal Commission, Railways and Tramways—To meet increase in remuneration to Mr. F. W. Jones, from £618 to £690 (£72), whilst acting as Secretary, and for contingent expenses	.....	.....	72 0 9	
229	Government Dockyard, Newcastle	7,740 12 2	3,978 17 4	.....	11,719 9 6
230	Metropolitan Board of Water Supply and Sewerage...	107,024 19 7	491,697 10 3	.....	598,722 9 10
231	Hunter District Water Supply and Sewerage Board...	24,045 2 0	57,794 15 7	.....	81,839 17 7
	Total, Minister for Public Works ..... £	270,573 1 9	553,686 19 8	473,023 19 6	1,297,284 0 11
	Carried forward..... £	4,766,377 6 11	13,949,857 5 6	2,128,856 9 7	20,845,091 2 0

(a) Includes payments "Unauthorised in Suspense," shown on page 36, viz., £6,102 14s. 2d.
(b) Do do do 36, £15,697 4s. 0d.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	Establishments. Salaries.	Establishments. Contingencies.	Other Services.	Total Payments.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1923—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward ..... £	4,766,377 6 11	13,949,857 5 6	2,128,856 9 7	20,845,091 2 0
	Public Instruction.				
232	Public Instruction	2,938,546 2 5	439,082 2 10	.....	3,377,628 5 3
233	State Children Relief Department	40,666 13 0	383,488 5 0	.....	424,154 18 0
	Industrial Schools :—				
234	Industrial School for Girls, Parramatta	2,614 13 4	4,424 17 2	.....	7,039 10 6
235	Gosford Farm Home for Boys	3,302 3 2	3,503 4 5	.....	6,605 7 7
236	Observatory	4,347 12 10	1,818 4 7	.....	6,165 17 5
237	Australian Museum	13,067 18 9	2,021 14 5	.....	15,089 13 2
238	National Art Gallery	2,702 3 6	2,520 3 11	.....	5,222 7 5
239	Public Library of New South Wales	13,320 2 9	5,589 1 11	.....	18,909 4 8
240	Conservatorium of Music	5,476 11 1	2,141 11 3	.....	7,618 2 4
	Grants in aid of Public Institutions :—				
	Sydney University—			2,000 0 0	
241	For Additions, Repairs, and Furniture	.....	.....	2,500 0 0	
242	Scientific Apparatus	.....	.....	2,000 0 0	
243	Evening Lectures	.....	.....	300 0 0	
244	,, ,, in Education	.....	.....	2,300 0 0	
245	To meet (*in part*) Loss of Revenue, consequent upon reduction of Students' Fees	.....	.....	1,500 0 0	
246	Extension of Existing Departments	.....	.....	6,000 0 0	
247	Chairs of Agriculture and Veterinary Science	.....	.....	2,000 0 0	
248	Chair of Botany	.....	.....	3,000 0 0	
249	Chair of Economics and Commerce	.....	.....	1,000 0 0	
250	Scientific Research Scholarships	.....	.....	200 0 0	
251	Astronomy	.....	.....	1,800 0 0	
252	Retiring Allowances	.....	.....	2,500 0 0	
253	Organic and Applied Chemistry	.....	.....	500 0 0	
254	Chair of Mechanical Engineering	.....	.....	6,370 0 0	
255	To provide for Tutorial Classes and University Extension	.....	.....	1,000 0 0	
256	Library—Provision of Books	.....	.....	1,000 0 0	
257	To provide for Instruction in Modern Languages, serviceable to the development of commercial relations between Australia and other Countries	.....	.....	100 0 0	44,755 8 1
258	Linnean Society	.....	.....	250 0 0	
259	Australian Historical Society	.....	.....		
260	Royal Society—Amount in proportion of £1 to every £1 raised by private contributions	.....	.....	400 0 0	
261	Special Grant in aid of Kindergarten Classes	.....	.....	1,000 0 0	
262	In aid of Educational Institutions, for maintenance purposes, for defraying expenses in connection with the work of the Literary Institute Advisory Council	.....	.....	4,481 9 7	
263	In aid of the Women's Branch of the Royal Society for the Prevention of Cruelty to Animals, to assist in its work in connection with Public Schools	.....	.....	50 0 0	
264	Royal Art Society of New South Wales—Special Grant	.....	.....	500 0 0	
265	To provide for Scholarships for the Society of Artists	.....	.....	250 0 0	
267	Workers' Educational Association—Amount in proportion of £1 for £1 on members' subscriptions and donations in money	.....	.....	400 0 0	
268	For the Education and Maintenance of a number of Inmates of the New South Wales Institution for the Deaf, Dumb, and Blind, and to meet the travelling expenses of Inmates and Attendants	.....	.....	1,153 18 6	
	Miscellaneous Services :—				
269	For Survey of Sites for Schools and Schools of Arts, &c.	.....	.....	153 16 0	
270	Postal and Telegraphic Services for the Departments and Services under the control of the Minister of Public Instruction and the Public Schools' Amateur Athletic Association and Teachers' Associations	.....	.....	13,990 5 7	16,696 11 7
271	Bursary Endowment Board—Fees to Members	.....	.....	52 10 0	
272	To meet Insurance Premiums for Insurances under the provisions of the Workmen's Compensation Act, 1916, payable to the Treasury Workmen's Compensation Fund	.....	.....	2,500 0 0	
	Carried forward ..... £	3,023,984 0 10	844,689 5 6	61,451 19 8	3,930,125 6 0
	Carried forward ..... £	4,766,377 6 11	13,949,857 5 6	2,128,856 9 7	20,845,091 2 0

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	Establishments. Salaries.	Establishments. Contingencies.	Other Services.	Total Payments.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1923—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward ..... £	4,766,377 6 11	13,949,857 5 6	2,128,856 9 7	20,845,091 2 0
	Public Instruction—continued.				
	Brought forward ..... £	3,023,984 0 10	844,689 5 6	61,451 19 8	3,930,125 6 0
	Miscellaneous Services—*continued.*				
273	Grant towards maintenance of Seismic Station at Riverview College	.....	.....	339 3 6	
275	To provide for the payment to dependent relatives of gratuities equal to the monetary value of accumulated recreation and extended leave due to Officers at date of their death	.....	.....	3,107 15 4	3,446 18 10
276	For payment of Officers who may be granted leave of absence prior to retirement	1,093 2 2	.....	.....	1,093 2 2
277	Payment as act of grace to Mr. J. W. Mossop, Caretaker, Teachers' College, on account of injuries sustained in the execution of his duty	.....	.....	100 0 0	
278	Compensation to Mrs. L. S. Jones, for loss by theft of collection of silverware at Sydney Technological Museum	.....	.....	138 0 0	642 13 10
279	To meet cost of administration of Architects Act, 1921—Fees of members of Board, clerical assistance, &c. ...	.....	.....	404 13 10	
280	Payment to Messrs. E. Williams and A. E. Clarke for performance of more responsible duties, being half difference between own Salaries and Salaries attached to higher positions, as approved by the Public Service Board	39 0 0	.....	.....	39 0 0
	Total, Public Instruction ..... £	3,025,116 3 0	844,689 5 6	65,541 12 4	3,935,347 0 10
	Department of Labour and Industry.				
282	Department of Labour and Industry	59,733 11 11	39,459 1 8	.....	99,192 13 7
	Total, Department of Labour and Industry ... £	59,733 11 11	39,459 1 8	.....	99,192 13 7
	Secretary for Mines.				
283	Department of Mines	50,972 3 7	14,411 18 5		65,384 2 0
284	Geological Survey Laboratory	.....	.....	387 12 11	387 12 11
	Miscellaneous Services :—				
285	Administration of the Act for the Regulation of Coalmines and Collieries	.....	.....	423 2 7	
286	Ambulance Classes	.....	.....	113 19 5	
287	To promote Prospecting for Gold and other Minerals, to encourage the opening of New Fields, and the testing of Mineral Deposits and Old Fields. The amounts advanced in aid to prospectors to be refunded to the Consolidated Revenue Fund, if, in the opinion of the Prospecting Board, Minerals are won in payable quantities, or the mine otherwise prove profitable	.....	.....	10,603 7 7	
288	For the purpose of Acquiring, Erecting, Working Maintaining, and of assisting in the erection and purchase or Crushing Batteries on Gold and Mineral Fields, and matters incidental thereto. Where assistance is granted, the amount in each case to be advanced on the recommendation of the Prospecting Board and to be repaid to the Consolidated Revenue Fund in accordance with the terms of any agreement made between the applicant for advance and the Secretary for Mines	.....	.....	60 18 6	11,201 8 1
	Total, Secretary for Mines ..... £	50,972 3 7	14,411 18 5	11,589 1 0	76,973 3 0
	Carried forward ..... £	7,902,199 5 5	14,848,417 11 1	2,205,987 2 11	24,956,603 19 5

DETAIL OF STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	Establishments. Salaries.	Establishments. Contingencies.	Other Services.	Total Payments.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1923—continued.	£ s. d.	£ s. d	£ s. d.	£ s. d.
	Brought forward ..... £	7,902,199 5 5	14,848,417 11 1	2,205,987 2 11	24,956,603 19 5
	Minister for Local Government.				
289	Local Government	9,935 8 9	2,465 5 2	.....	12,400 13 11
290	Valuer General	21,409 0 0	8,355 10 10	.....	29,764 10 10
	Miscellaneous Services:—				
291	Public Monuments Advisory Board—Drafting and clerical assistance, travelling expenses, printing pamphlets, and contingencies generally	.....	.....	74 4 9	571 10 0
292	Monetary Value of extended and recreation leave due to the late W. F. Wilkinson, Clerk, Valuer General's Department	.....	.....	216 5 3	
293	Grants to assist Municipalities	.....	.....	270 0 0	
294	Public Pounds—Establishment, repairs, and maintenance	.....	.....	11 0 0	
	Roads:—				
295	Expenditure for the improvement of Main Roads	.....	.....	143,151 10 11	143,151 10 11
296	Endowment of Shires	.....	.....	145,295 0 0	145,295 0 0
297	Ferry Recoupment—To recoup Shires and Municipalities for increased cost of working public ferries, due to remission of tolls	.....	.....	13,363 9 10	13,363 9 10
298	Surf-bathing Association—Subsidy to be used for spreading knowledge of the most approved methods of life-saving in the surf, and for promoting the formation of life-saving clubs at beaches where no clubs exist	.....	.....	200 0 0	200 0 0
	Total, Minister for Local Government ... £	31,344 8 9	10,820 16 0	302,581 10 9	344,746 15 6
	Department of Agriculture.				
299	Agriculture	80,451 2 10	99,852 14 3	.....	180,303 17 1
300	Grain Elevators	3,440 12 10	10,231 14 9	.....	13,672 7 7
301	Rural Industries Board	10,653 1 9	1,864 12 3	.....	12,517 14 0
302	Stock, Brands, and Pastures Protection Act	21,698 16 5	75,056 12 2	.....	96,755 8 7
303	Botanic Gardens	5,921 14 9	12,796 14 6	.....	18,718 9 3
304	Nursery Garden, Campbelltown	288 0 0	1,828 4 1	.....	2,116 4 1
305	Garden Palace Grounds and Inner Domain	908 4 7	5,096 9 3	.....	6,004 13 10
306	Government Domain (Outer)	1,361 0 0	4,444 7 5	.....	5,805 7 5
307	Centennial Park	2,348 17 2	7,013 3 6	.....	9,362 0 8
308	Commercial Agents	579 14 6	123 12 1	.....	703 6 7
...	Adjustment of Salaries	(a) 11,298 12 8	.....	.....	11,298 12 8
	Miscellaneous Services:— *Agriculture*—				
309	To organise and subsidise an Agricultural Bureau and Branches; also Herd Testing Associations	.....	.....	1,504 9 10	2,010 16 1
310	Allowance to Security Clerk, Rural Industries Board ..	.....	.....	60 0 0	
311	Allowance to Chief Clerk, Rural Industries Board, at £156 per annum, from 1st July, 1922, to 30th September, 1922	.....	.....	39 0 0	
312	Allowance to Clerk for extra services as Secretary to the Minister	.....	.....	51 19 9	
313	Allowance to Organising Secretary to Hawkesbury Agriculture College Egg-laying Competition	.....	.....	50 0 0	
314	Allowance to Chief Messenger for attendance upon the Minister at Parliament House	.....	.....	5 6 10	
315	Allowance to Member of the Committee for Bulk Handling of Wheat	.....	.....	299 19 8	
317	To reimburse certain Pastures Protection Boards part salaries of Inspectors for State Services	1,034 17 11	.....	.....	1,034 17 11
318	To meet travelling expenses of Pastures Protection Inspectors when employed on special work for the Department of Agriculture	.....	.....	121 17 1	121 17 1
	Carried forward ..... £	139,984 15 5	218,308 4 3	2,132 13 2	360,425 12 10
	Carried forward ..... £	7,933,543 14 2	14,859,238 7 1	2,208,568 13 8	25,301,350 14 11

(a) Includes payments, "Unauthorised in Suspense," shown on page 36, £11,298 12s. 8d.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	Establishments. Salaries.	Establishments. Contingencies.	Other Services.	Total Payments.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1923—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward ..... £	7,933,543 14 2	14,859,238 7 1	2,508,568 13 8	25,301,350 14 11
	Department of Agriculture—continued.				
	Brought forward ..... £	139,984 15 5	218,308 4 3	2,132 13 2	360,425 12 10
	Miscellaneous Services—*continued.*				
	Agriculture—continued.				
319	To meet Salaries of Acting Inspectors when relieving Inspectors of Stock, under the Pastures Protection Act, on extended leave of absence	679 12 1	.....	.....	679 12 1
320	Investigation into extermination of Sheep Blow fly, White Ants, Cattle Tick, and Nodules in Cattle, &c.	.....	.....	276 1 5	
322	To meet claims of Pastures Protection Inspectors transferred from one district to another	.....	.....	106 15 0	
323	Eradication of Prickly-pear (towards)	.....	.....	2,001 10 0	
325	Honorarium to Custodian of the Mosses in Herbarium, Botanic Gardens	.....	.....	22 18 4	
326	Honorarium to Custodian of the Algæ in Herbarium, Botanic Gardens	.....	.....	25 0 0	2,560 6 5
327	To provide for a Scholarship in memory of the late W. Farrer	.....	.....	100 0 0	
328	To provide for Farrer Scholarships, Hawkesbury Agricultural College	....	.....	18 1 8	
329	To provide Grants for the Extermination of Flying-foxes	.....	.....	10 0 0	
330	To pay Officers of the Department of Agriculture on extended leave prior to retirement	2,506 14 5	.....	.....	2,506 14 5
331	Advance to the Principal, Hawkesbury Agricultural College, to finance students under urgent and unusual circumstances	.....	.....	14 0 0	
332	To meet Premiums of Employees of the Department of Agriculture, payable under the provisions of the Workmen's Compensation Act, 1916	.....	.....	2,455 18 1	
333	Contribution to the Imperial Bureau of Entomology	.....	.....	222 0 0	
336	To provide for Anzac Memorial Bursaries at Hawkesbury Agricultural College	.....	.....	59 6 6	6,107 10 6
337	To recoup Loan Vote, advance to Necessitous Farmers ...	.....	.....	665 17 11	
338	To meet portion of expenses to be borne by the New South Wales Government, for representation of Australia in the East for Financial Years 1921-22, 1922-23	.....	.....	2,690 8 0	
	Water Conservation and Irrigation Commission—				
339	Establishment	30,354 15 11	25,853 10 7	.....	56,208 6 6
	Miscellaneous Services—(Water Conservation and Irrigation Commission)—				
340	To meet pensions payable under the Superannuation Act, 1916	.....	.....	596 17 1	
341	To pay difference between Military and State pay of Officers and Employees of the Murrumbidgee Irrigation Areas (Industrial Undertaking) during active service	.....	.....	1,001 16 2	
342	To meet interest on Loan money expended in sinking Shallow Bores for Settlers to whom no interest is chargeable under the Shallow Boring Regulations	.....	.....	603 0 0	14,561 11 1
343	Superannuation Act, 1916—Contributions by the Water Conservation and Irrigation Commission in terms of Section 16 *et seq.*	.....	.....	8,500 0 0	
344	Towards sinking of an Artesian Bore at Careunga for investigation purposes, and to supplement the Water Supply of the Careunga Bore Water Trust—further sum	....	.....	3,859 17 10	
	Carried forward ..... £	173,525 17 10	244,161 14 10	25,362 1 2	443,049 13 10
	Carried forward ..... £	7,933,543 14 2	14,859,238 7 1	2,508,568 13 8	25,301,350 14 11

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	Establishments. Salaries.	Establishments. Contingencies.	Other Services.	Total Payments.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1923—continued.				
	Brought forward ..... £	7,933,543 14 2	14,859,238 7 1	2,508,568 13 8	25,301,350 14 11
	Department of Agriculture—continued.				
	Brought forward ..... £	173,525 17 10	244,161 14 10	25,362 1 2	443,049 13 10
	Miscellaneous Services—*continued.*				
345	Macquarie River, further investigation of Campbell's Dam, Burrendong, including boring, &c.—further sum	.....	.....	415 10 6	
346	Towards the construction of a Weir at Condobolin—further sum	.....	.....	2,000 0 0	
347	Towards the construction of a Regulator in Bumbuggin Creek, near Condobolin—further sum	.....	.....	1,460 0 0	
348	To meet the expense of carrying out scientific investigations on the Murrumbidgee Irrigation Areas, and of conducting experiments in Agricultural work	.....	.....	1,525 12 9	
349	Advances to Settlers, Hay and Wentworth Irrigation Areas	.....	.....	495 0 0	
350	Royal Commission of inquiry into the claims of certain settlers on the Murrumbidgee Irrigation Areas in respect of the unsuitability of the soil for the growth of lucerne:—To recoup the Working Account of the Murrumbidgee Irrigation Areas (Industrial Undertaking) for loss of revenue as a result of the Royal Commissioner's decision to write off the indebtedness of certain settlers to the Crown	.....	.....	192 11 8	13,659 7 5
351	Darling River, Water Conservation Scheme Investigation	.....	.....	1 10 0	
352	Murray River, Investigating Land Settlement Proposals...	.....	.....	982 2 7	
353	Namoi River, Water Conservation Scheme Investigation	.....	.....	102 11 6	
354	To recoup in part the Loan Funds of the Murrumbidgee Irrigation Areas for allowance made to the Murrumbidgee Irrigation Dairy Farmers' Co-operative Company Limited on its taking over the Butter and Bacon Factories and Abattoirs	.....	.....	5,000 0 0	
355	To provide Farm Prizes for Settlers on the Murrumbidgee Irrigation Areas	.....	.....	84 8 5	
	Total, Department of Agriculture ..... £	173,525 17 10	244,161 14 10	39,021 8 7	456,709 1 3
	Special Appropriations.				
	Interest on—				
	Debentures and Funded Stock (Various Acts)	.....	.....	7,343,545 0 10	7,672,590 6 6
	Treasury Bills (Various Acts)	.....	.....	329,045 5 8	
	Corporations:—				
	Sydney Harbour Trust Commissioners, Act No. 34 of 1908	3,300 0 0	.....	.....	
	Railway Commissioners Acts No. 30 of 1912 and No. 70 of 1916	*6,000 0 0	.....	.....	
	Metropolitan Board of Water Supply and Sewerage, Acts 43 Vic. No. 32 and 51 Vic. No. 28	.....	.....	37 7 10	
	Hunter District Water Supply and Sewerage Board, Act 55 Vic. No. 27	.....	.....	7 8 0	16,132 11 0
	Sydney Corporation Act, Moiety of Salaries of Inspector of Nuisances and Sanitary Inspectors, Act No. 35 of 1902	2,037 15 2	.....	.....	
	Water Conservation and Irrigation Commission, Act No. 22 of 1916	2,500 0 0	.....	.....	
	Forestry Commissioners, Act No. 55 of 1916	2,250 0 0	.....	.....	
	Pensions:—				
	Public Service (Superannuation), Act No. 8 of 1903— £ s. d.				
	Pensions 170,935 14 9	.....	.....	181,483 14 8	
	Refunds 10,547 19 11				
	Police Regulation (Superannuation), Act No. 28 of 1906...	.....	.....	110,000 0 0	
	Superannuation Acts, Nos. 28 of 1916, 44 of 1918, and 30 of 1919	.....	.....	84,197 15 1	380,884 11 0
	District Court Judges, Act No. 23 of 1912	.....	.....	3,383 1 3	
	Judges Retirement Acts, Nos. 35 of 1901, 9 of 1918, and 22 of 1919	.....	.....	1,820 0 0	
	Carried forward ..... £	16,087 15 2		8,053,519 13 4	3,069,607 8 6
	Carried forward ..... £	8,107,069 12 0	15,103,400 1 1	2,547,590 2 3	25,758,059 16 2

* Railways, £4,000; Tramways, £2,000.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—*continued.*

No. of Appropriation.	HEAD OF SERVICE.	Establishments. Salaries.	Establishments. Contingencies.	Other Services.	Total Payments.
	SERVICES OF THE YEAR ENDED 30th JUNE, 1923—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward ..... £	8,107,069 12 0	15,103,400 1 11	2,547,590 2 3	25,758,059 16 2
	Special Appropriations—continued.				
	Brought forward ..... £	16,087 15 2	.....	8,053,519 13 4	8,069,607 8 6
	Executive and Legislative:—				
	Ministers of the Crown Salaries, Acts Nos. 2 of 1908, 20 of 1920, and 2 of 1922	18,000 0 0	.....	.....	
	Allowance, Parliamentary Representatives, Acts Nos. 32 of 1902, 19 and 41 of 1912, 20 of 1920, and 2 of 1922	.....	.....	47,137 0 9	
	Parliamentary Public Works Committee—Remuneration, Acts Nos. 45 of 1912, 6 of 1916, and 20 of 1920	.....	.....	3,296 11 0	87,253 13 3
	Parliamentary Electorates and Elections, Act No. 41 of 1912	.....	.....	15,155 1 6	
	Salaries—President Legislative Council, &c., Acts Nos. 20 of 1920 and 2 of 1922	3,665 0 0	.....	.....	
	Colonial Secretary and Minister for Public Health:—				
	Endowment, Municipalities, Act No. 56 of 1906	.....	.....	649 15 6	3,887 5 6
	David Berry Hospital, Act No. 53 of 1906	.....	.....	3,237 10 0	
	Treasurer and Secretary for Finance and Trade:—				
	Sydney Branch, Royal Mint, Act No. 41 of 1902.....	.....	.....	15,000 0 0	41,861 11 11
	Inscribed Stock, Management and Expenses, Act No. 79 of 1902	.....	.....	26,861 11 11	
	Attorney-General and Justice:—				
	Public Service Board, Acts Nos. 31 of 1902, and 43 of 1919	5,499 18 10	.....	.....	
	District Courts Judges, Salaries, Act No. 23 of 1912	11,822 11 7	.....	.....	19,922 10 5
	Land and Valuation Court, Act No. 10 of 1921—Salary of Judge.....	2,600 0 0	.....	.....	
	Lands:—				
	Western Land Board, New South Wales, Act No. 70 of 1901	3,499 19 4	.....	.....	6,424 16 10
	Wild Dog Destruction, Act No. 17 of 1921—Subsidy.....	.....	.....	2,924 17 6	
	Labour and Industry—				
	Workmen's Compensation (Broken Hill) Act No. 36 of 1920—Government Contribution	.....	....	29,931 0 5	29,931 0 5
	Public Instruction:—				
	Endowment, Sydney University, Acts Nos. 22 of 1900, 92 of 1902, 52 of 1912 and 78 of 1916	.....	.....	32,000 0 0	
	University (Building) Act No. 12, 1919	.....	.....	50,000 0 0	
	Endowment, Australian Museum, Act No. 61 of 1902	.....	.....	1,000 0 0	
	Endowment, Sydney Grammar School, Private Act, 2nd December, 1854	.....	.....	1,500 0 0	
	Endowment, Affiliated Colleges, Act No. 22 of 1900	1,916 13 4	.....	.....	98,225 9 10
	Endowment (Building Fund) Wesley College, Act No. 22 of 1921	.....	....	446 19 10	
	Endowment, Women's College, Act No. 71 of 1902.....	458 6 8	.....	.....	
	Endowment (Building Fund) Women's College, Act No. 79 of 1916.....	.....	.....	6,903 10 0	
	Endowment, Public Library, Act No. 54 of 1899.....	.....	.....	2,000 0 0	
	Endowment, National Art Gallery, Act No. 54 of 1899 ...	.....	....	2,000 0 0	
	Local Government:—				
	Valuation of Land Act, No. 2 of 1916—Valuer General...	1,000 0 0	....	....	1,000 0 0
	Total, Special Appropriations ..... £	64,550 4 11	.....	8,293,563 11 9	8,358,113 16 8
	Total Payments chargeable to Revenue, 1922-1923 £	3,171,619 16 11	15,103,400 1 11	10,841,153 14 0	34,116,173 12 10
.....	In Adjustment of Vote, Advance to Treasurer, 1921-22 ..... £				90,522 5 2
.....	Public Works Fund—Two-thirds of the Net Proceeds of the Sale of Crown Lands —exclusive of Interest—less 20 per cent., under Act No. 9 of 1906 ..... £				347,961 6 11
138	Public Works Fund—Amount in aid ..... £				200,000 0 0
.....	Special Deposits Account—Part half-proceeds of Forestry Revenue under Act No. 55 of 1916 (*Section* 13) £				84,908 15 2
.....	Contribution to General Sinking Fund, Acts Nos. 19 of 1904 ..... £				350,000 0 0

John Spence,
Director of Finance.

A. Lynch,
Comptroller of Accounts.

ARTHUR A. C. COCKS,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

D.

Detail Statement of Other Payments.

ABSTRACT of OTHER PAYMENTS or ADVANCES from the CONSOLIDATED REVENUE FUND during the Financial Year ended 30th June, 1923, included in Account Current, pages 3 and 5.

No. of Appropriation.	HEAD OF EXPENDITURE.	Amount.	Total.
		£ s. d.	£ s. d.
137	Advance to Treasurer, 1922–1923—		
	Net Total payments...	123,824 6 2	
	Less to be voted	*84,183 9 1	
	Total to be recovered ... ... £	.....	39,640 17 1
281	State Children Relief Act No. 61, 1901, 1922–23—		
	(Recoup to Consolidated Revenue Account, 1921–22) ...	.....	12,240 15 3
...	Miners' Accident Relief (Repeal) Act, No. 46, 1916 ...	.....	27,498 8 4
	PAYMENTS UNAUTHORISED IN SUSPENSE.		
	(*In anticipation of Consolidated Revenue Fund Votes.*)		
	OTHER SERVICES—		
...	Government Guarantee, 1920–21 Wheat—Payment of 1s. 3d. per bushel under guarantee of payment of 7s. 6d. per bushel for 1920–21 wheat grown in New South Wales	5,263 0 0	
...	Payments to Australian Wheat Board in respect of liabilities incurred in Wheat Pool	549,214 0 0	
			†554,477 0 0
	TOTAL OTHER PAYMENTS ... ... £	.....	633,857 0 8

* See page 54. † See page 36.

JOHN SPENCE, Director of Finance.

A. LYNCH, Comptroller of Accounts.

ARTHUR A. C. COCKS, Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

Statement E.

DETAIL STATEMENT of PAYMENTS "Unauthorised in Suspense" during the Financial Year ended 30th June, 1923, included in Account Current, pages 3 and 5.

HEAD OF EXPENDITURE.	Amount.	Total.
	£ s. d.	£ s. d.
PREMIER.		
Rural Credit and Community Settlement Conferences—Expenses ...	.....	(a)1,518 17 1
TREASURER AND SECRETARY FOR FINANCE AND TRADE.		
Miscellaneous Services—		
Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c., on Government Properties, and Costs in connection with Appeals	(b) 2,000 0 0	
To meet cost of Rail and Tram concessions to totally blinded and incapacitated Soldiers	(c) 6,265 0 3	
		8,265 0 3
DEPARTMENT OF THE ATTORNEY-GENERAL AND OF JUSTICE.		
Minister of Justice—		
Prisons—Salaries	(d)2,112 12 3	
Adjustment of Salaries	(e)19,309 3 3	
		21,421 15 6
SECRETARY FOR LANDS AND MINISTER FOR FORESTS.		
Forestry—		
Adjustment of Salaries	.....	(f)6,102 14 2
MINISTER FOR PUBLIC WORKS.		
Public Works and Services—		
Dredge Service	(g)2,540 0 0	
Richmond River Dredging	(h)4,999 17 1	
Newcastle Harbour Dredging	(i) 8,157 6 11	
		15,697 4 0
DEPARTMENT OF AGRICULTURE.		
Agriculture—		
Adjustment of Salaries	.....	(j)11,298 12 8
OTHER SERVICES.		
Government Guarantee, 1920–21 Wheat—Payment under guarantee of payment of 7s. 6d. per bushel for 1920–21 wheat grown in New South Wales	(k)5,263 0 0	
Payment to Australian Wheat Board in respect of liabilities incurred in Wheat Pools	(l)549,214 0 0	
		554,477 0 0
Total ... ... £	.....	618,781 3 8

(a) Included in amount of £1,518 17s. 1d., see page 21.
(b) ,, ,, £152,000 0s. 0d. ,, 24.
(c) ,, ,, £42,265 0s 3d. ,, 25.
(d) ,, ,, £86,159 12s. 3d. ,, 26.
(e) ,, ,, £19,309 3s. 3d. ,, 26.
(f) ,, ,, £6,102 14s. 2d. ,, 28.
(g) ,, ,, £159,318 3s. 6d. ,, 28.
(h) ,, ,, £159,318 3s. 6d. ,, 28.
(i) ,, ,, £159,318 3s. 6d. ,, 28.
(j) ,, ,, £11,298 12s. 8d. ,, 31.
(k) ,, ,, £5,263 0s. 0d. ,, 35.
(l) ,, ,, £549,214 0s. 0d. ,, 35.

John Sidney,
Director of Finance

A. Lynch,
Comptroller of Accounts.

Arthur A. C. Cocks,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

Statement F.

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS made during the year ended 30th June, 1923, from the Vote "Advance to Treasurer," 1922-23, Consolidated Revenue Fund, on Account of Services of the Year 1922-23.

Head of Service.	To be Voted.	
	Amount.	Total.
SCHEDULES TO THE CONSTITUTION ACT.	£ s. d.	£ s. d.
Supplement to Schedules.		
Other Pensions and Allowances—		
Grant in aid of the family of the late Sir Henry Parkes—Increase in allowance to daughters of the late Sir Henry Parkes	20 16 8	
Mr. William Houston, late Member Land Appeal Court, additional pension at rate of £133 3s. per annum from 1st January, 1923, to 31st May, 1923	55 9 7	
Mr. C. E. Rennie, late Member Land Appeal Court, additional pension at rate of £14 12s. per annum from 1st January, 1923, to 31st May, 1923	6 1 8	
		82 7 11
Total Schedules	..... £	82 7 11
EXECUTIVE AND LEGISLATIVE.		
Vice-President of the Executive Council and Representative of the Government in the Legislative Council.		
Salaries—		
Shorthand Writer and Typist—Increase from £150 to £169 from 12th November, 1922, to 30th June, 1923	.....	10 9 5
Contingencies—		
Incidental expenses	103 10 1	
Purchase of Dictaphone for use of Vice-President of the Executive Council	112 19 0	
		246 9 1
Legislative Council.		
Salaries—		
Stenographer and Typiste at 11s. 3d. per diem from 1st December, 1922, to 30th June, 1923	.....	71 18 4
Legislative Assembly.		
Contingencies—		
Select Committee of Legislative Assembly on Soldier Settlements—Expenses	.....	19 3 6
Legislative Council and Assembly.		
Salaries—		
Basic Wage—Increase from 1st May to 30th June, 1923 ...	.....	4 7 3
Parliamentary Library.		
Salaries—		
Librarian—Salary, at rate of £715 per annum, whilst on leave prior to retirement from 1st to 30th June, 1923	58 15 4	
Librarian—Allowance in lieu of quarters at rate of £150 per annum, 1st to 30th June, 1923...	12 10 0	
		71 5 4
Parliamentary Reporting Staff.		
Salaries—		
Adjustment of Salaries—Flat rate Increases to Staff, from 1st July, 1920, to 30th June, 1923	.....	1,093 16 0
Miscellaneous Services—		
Allowances to widows and dependent relatives of Officers of a sum equivalent to the monetary value of leave of absence accumulated at time of death	200 1 11	
Mr. W. T. Allen, Messenger, Legislative Assembly, Gratuity (as an act of grace) upon his retirement on 31st December, 1922	300 0 0	
		500 1 11
Total, Executive and Legislative	..... £	2,017 10 10
Carried forward ... ... £	.....	2,099 18 9

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922-1923, on Account of Services of the Year 1922-1923—*continued.*

Head of Service.	To be Voted.	
	Amount.	Total.
	£ s. d.	£ s. d.
Brought forward	.....	2,099 18 9
PREMIER.		
Premier's Department.		
Salaries—		
Secretary—Increase from £870 to £1,000 per annum from 1st July, 1921, to 30th June, 1923, (less £18 deduction from 21st July, 1922)	259 19 8	
Chief Clerk—Half difference between £680 and £1,076 per annum whilst acting as Secretary from 16th January to 30th June, 1923	90 0 10	
First Clerk—Half difference between £547 and £680 per annum whilst acting as Chief Clerk from 16th January to 30th June, 1923	30 4 10	
Senior Messenger—At £227 per annum from 1st December, 1922, to 30th June, 1923	131 16 10	
Supervisor of Cleaning—At rate of £375 per annum from 28th May to 30th June, 1923	34 18 8	
		547 0 10
Agent-General.		
Salaries—		
Clerk—Half difference between £275 and £475 per annum whilst acting as Chief Clerk from 19th July to 31st December, 1922	45 3 3	
Shorthand Writer and Typist at rate of £231 per annum from 12th March to 22nd April, 1922	26 14 9	
		71 18 0
Miscellaneous Services.		
Premiers' Conference, Melbourne—Expenses of the Premier and Ministers—	87 13 6	
Vice-Regal Visits—Expenses	127 0 8	
Motor Car Hire in Sydney for His Excellency the Governor whilst in residence at Moss Vale	22 19 9	
State Funeral of late Sir Charles Gregory Wade—Expenses ...	410 8 6	
Cost of organising and collecting War Trophies for distribution throughout the State, exhibiting the captured German railway gun, and investigating the proposal to establish a War Museum in Sydney—further sum	329 11 8	
Carried forward ... ... £	977 14 1	618 18 10
Carried forward ... ... £	.....	2,099 18 9

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922-23, on Account of Services of the Year 1922-1923—*continued.*

Head of Service.	To be Voted.	
	Amount.	Total.
	£ s. d.	£ s. d.
Brought forward ... ... £	.....	2,099 18 9
PREMIER—*continued.*		
Brought forward ... ... £	.....	618 18 10
Miscellaneous Services—*continued.*		
Brought forward ... ... £	977 14 1	
International Science Congress at Rome—Grant towards Expenses of Delegate	100 0 0	
Returned Sailors and Soldiers' League—Special grant for the purpose of providing Christmas cheer	100 0 0	
Mr. F. J. Smith—Fee for report on Clyde Engineering Co.'s contract for supply of locomotives to Railway Department ...	262 10 0	
Armenian Distress Relief Fund—Cost of printing certain blocks at Government Printing Office	20 0 0	
British Cotton Delegation—Expenses	320 19 2	
To meet expenditure in rail concessions specially approved by the Premier, or arising out of the reciprocal agreements between the States, and also the Commonwealth, in respect of free rail facilities—further sum	1,838 17 11	
Premier's Official Visit to England—Expenses	2,123 19 11	
Cost of photographs of Australian aborigines for Cambridge University	35 10 0	
Relief to stranded Australians in London (*not recoverable*) ...	2 0 0	
To meet expenditure involved in Special Reports to Cabinet or the Premier—further sum	1,330 5 2	
Purchase of Mr. F. McCaffrey's "History of Illawarra and its Pioneers" for distribution to various public institutions ...	50 8 0	
Wm. Brammer—Advance for passage money to London (*not recoverable*)	15 0 2	
V. M. J. Stewart—Advance for passage money to England (*not recoverable*)	105 0 0	
Funeral Expenses of late Mr. Henry Lawson (moiety)	76 5 6	
Captain Cook's Landing—Annual celebration of anniversary—Expenses	77 16 2	
French warships—Expenses of entertaining officers and crew ...	357 5 0	
New Zealand Flagship, H.M.S. "Chatham"—Expenses of entertaining officers and crew	208 12 7	
To cover minor concessions to returned and wounded soldiers and to meet expenses arising out of the late war—further sum ...	295 10 8	
		8,297 14 4
Total, Premier	..... £	8,916 13 2
Carried forward ... ... £	.....	11,016 11 11

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922-23, on Account of Services of the Year, 1922-23—*continued.*

Head of Service.	To be Voted.	
	Amount.	Total.
	£ s. d.	£ s. d.
Brought forward... ... ... £	....	11,016 11 11
COLONIAL SECRETARY AND MINISTER FOR PUBLIC HEALTH.		
Colonial Secretary.		
Salaries—		
Officer-in-Charge, State Fisheries—Increase from £637 to £700 per annum, from 1st July, 1922, to 30th June, 1923 ...	63 0 0	
Draftsman, State Fisheries, at rate of £233 per annum, from 1st January to 30th June, 1923	115 10 11	
Inspector of Fisheries—Difference in salary at rate of 7s. 6d. per week whilst acting as Launch Engineer, from 19th December, 1921, to 18th June, 1922, less eight weeks ...	6 15 0	
Clerk, Electoral Office—Allowance whilst acting as Metropolitan Electoral Registrar, from 3rd June, 1922, to 8th April, 1923	46 13 2	
Clerk—Half difference between £263 and £437 per annum, whilst acting in a higher position, for period in excess of eight weeks, from 25th September, 1922, to 29th April, 1923	31 9 3	
Adjustment of salaries, under amended regulations, and increases under Award for General Officers	3,566 3 9	
		3,829 12 1
Police Department.		
Contingencies—Special Allowance to First-class Sergeants in charge of Subdivisions or Divisions, previously in charge of Commissioned Officers	.....	223 11 9
Bureau of Statistics and Registrar of Friendly Societies and Trade Unions.		
Salaries—		
Statistician—Increase from £862 to £900 per annum, from 1st September, 1922, to 30th June, 1923...	31 13 4	
Adjustment of Salaries of Officers, as approved by the Public Service Board and Departmental Boards...	206 8 11	
		238 2 3
Weights and Measures.		
Adjustment of salaries under General Officers' award ...	... .	322 16 4
Government Tourist Bureau.		
Salaries.		
Director—Increase from £525 to £650 per annum, from 18th September, 1921, to 30th June, 1923	223 4 10	
Clerk—Increase from £351 to £371 per annum, from 8th July, 1921, to 30th June, 1923	39 12 3	
		262 17 1
Dental Board.		
Contingencies—Fees	.....	7 0 3
Medical Board.		
Salaries—		
Allowance at the rate of £15 per annum for acting as Assistant Secretary, from 13th March to 30th June, 1922... ...	.....	4 10 4
Contingencies—Medical Directory	....	1 16 0
Board of Official Visitors, Mental Hospitals.		
Allowance to Chairman, at rate of £25 per annum, from 1st May to 30th June, 1923	4 3 4	
Official Visitors to Mental Hospital, Rydalmere, and the Licensed House at Ryde—Fees	24 13 6	
		28 16 10
Carried forward ... ... £	.....	4,919 2 11
Carried forward ... ... £	.....	11,016 11 11

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922–23, on Account of Services of the Year 1922–23—*continued.*

Head of Service.	To be Voted.	
	Amount.	Total.
	£ s. d.	£ s. d.
Brought forward... ... ... £	.....	11,016 11 11
COLONIAL SECRETARY AND MINISTER FOR PUBLIC HEALTH—*continued.*		
Brought forward ... ... £	.....	4,919 2 11
Miscellaneous Services.		
State Trawling Industry Inquiry—Expenses	205 5 5	
Dr. H. S. St. George—Expenses incurred in connection with Pneumonic Influenza Epidemic in 1919	73 14 2	
Miss I. C. Williams, Assistant Nurse Inspector, Baby Clinics—Bonus for extra duties during absence on sick leave of the Nurse Inspector	10 0 0	
Mr. S. A. Maddocks—Bonus for suggestion of establishment of a clearing house for receipt and delivery of Departmental letters	52 10 0	
Allowances to widows and dependent relatives of Officers of the Chief Secretary's Department of the monetary value of extended leave of absence accumulated at time of death ...	338 8 4	
Master Bakers and Operatives' Conference—Expenses	5 5 0	
Refund of Motor Car Taxes and Registration Fees	5 0 0	
Wellington (New Zealand) Science Conference—Special Grant to Pharmacy Board to enable a delegation to be sent to the Conference	100 0 0	
Mr. F. W. Corbett—Bonus for submitting a scheme whereby the work in connection with the Superannuation Returns was considerably reduced	15 0 0	
Fire Brigades' Employees Union—To provide Legal Assistance in connection with inquiry into alleged victimisation of employees	57 18 0	
Grand United Oddfellows Assurance Fund—Subvention (as an act of grace)	21 9 6	
Mr. Arthur Keenan—Refund of amount paid for his maintenance whilst an inmate of a Mental Hospital (as an act of grace) ...	57 0 0	
Mr. Frank Buffa, formerly a patient in Gladesville Mental Hospital—Refund of expenses (as an act of grace)	9 16 6	
Royal Commission on Lunacy Administration—Expenses... ...	318 13 6	
Wammerawa Election Petition—Expenses of Mr. J. A. Clark, M.L.A.	150 0 0	
Mr. F. J. Smith—Fee for Report on State Trawling Industry ...	52 10 0	
Society for Prevention of Cruelty to Animals—Special subsidy to celebrate jubilee	500 0 0	
Relief of distress at Broken Hill caused through cyclone	78 6 8	
Murray River Patrol Boat—		
Forests Commission of Victoria—Compensation for loss of engine through sinking of Patrol Boat in Murray River ... ... £ s. d. 62 10 0		
Constable J. McKee—Compensation for loss of personal effects 25 0 0		
	87 10 0	
Payment to officers granted leave of absence prior to retirement—further sum	588 7 6	
Hon. J. L. Fegan—Allowance for assistance in distribution of distress relief in Newcastle district	50 0 0	
Hospital Saturday Fund—Cost of printing...	99 7 4	
Professor Fawsitt—Special fee for report on sewer gas nuisance—Burwood Municipality	31 10 0	
Royal Life Saving Society—Cost of printing	67 15 3	
		2,975 7 2
Total, Colonial Secretary and Minister for Public Health	..... £	7,894 10 1
Carried forward ... ... £	.....	18,911 2 0

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922–23, on Account of Services of the Year 1922–23—*continued.*

Head of Service.	To be Voted.	
	Amount.	Total.
	£ s. d.	£ s. d.
Brought forward ... ... £	.....	18,911 2 0
TREASURER AND SECRETARY FOR FINANCE AND TRADE.		
TREASURY.		
Salaries—		
Assistant Under Secretary, at rate of £900 per annum, from 3rd January to 30th June, 1923	441 7 5	
2 Clerks, increase from £465 to £480 per annum, from 8th July, 1921, to 30th June, 1923 (less deduction of £18 per annum from 21st July, 1922)...	59 10 2	
2 Clerks, increase from £445 to £465 per annum, from 8th July, 1921, to 30th June, 1923 (less deduction of £18 per annum from 21st July, 1922)...	79 6 10	
1 Clerk, increase from £425 to £440 per annum, from 8th July, 1921, to 30th June, 1923 (less deduction of £18 per annum from 21st July, 1922)...	29 15 1	
4 Clerks, increase from £361 to £371 per annum, from 8th July, 1921, to 30th June, 1923 (less deduction of £18 per annum from 21st July, 1922)...	79 7 0	
2 Clerks, increase from £301 to £311 per annum, from 8th July, 1921, to 30th June, 1923 (less deduction of £18 per annum from 21st July, 1922)...	39 13 6	
Adjustment of Salaries of Officers, as approved by the Public Service Board and Departmental Board	83 3 5	
State Insurance Branch—		
Clerk, at rate of £219 per annum, from 7th July, 1922, and increase from £219 to £227 per annum, from 26th January to 30th June, 1923	218 16 4	
		1,030 19 9
Contingencies—		
Mr. V. Horniman—Allowance, at rate of £66 per annum, whilst acting as Paymaster from 19th August, 1922, to 30th June, 1923	57 2 8	
Mr. G. Schauer—Allowance as Assistant Paymaster, at rate of £53 per annum, from 19th August, 1922, to 30th June, 1923	45 17 11	
		103 0 7
STAMP DUTIES—		
Salaries—		
Additional Assessor, at rate of £353 per annum, from 30th September, 1922, to 30th June, 1923	264 19 10	
Additional Assessor, at rate of £253 per annum, from 28th March to 30th June, 1923	67 4 9	
Junior Clerk, at rate of £141 per annum, from 12th January to 30th June, 1923	65 5 6	
Junior Clerk, at rate of £140 per annum, from 30th January to 30th June, 1923	58 6 0	
Junior Clerk, at rate of £84 per annum, from 14th April to 30th June, 1923	23 6 4	
		479 2 5
Carried forward ... ... £	.....	1,613 2 9
Carried forward ... ... £	.....	18,911 2 0

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922-23, on Account of Services of the Year 1922-23—*continued.*

Head of Service.	To be Voted.	
	Amount.	Total.
	£ s. d.	£ s. d.
Brought forward ... ... £	.....	18,911 2 0
TREASURER AND SECRETARY FOR FINANCE AND TRADE—*continued.*		
Brought forward... ... ... £	.....	1,613 2 9
Land and Income Tax.		
Salaries—		
Secretary and Chief Assessor, at rate of £800 per annum from 1st July, 1922, to 30th June, 1923 (*less* deduction of £18 per annum from 21st July, 1922), and difference between £700 and £800 per annum from 24th to 30th June, 1922	784 18 3	
Deputy Chief Assessor, at rate of £600 per annum from 1st July, 1922, to 30th June, 1923 (*less* deduction of £18 per annum from 21st July, 1922), and difference between £525 and £550 per annum from 7th July, 1921, to 30th June, 1922	607 10 6	
Adjustment of Salaries to Officers as approved by the Public Service Board and Departmental Boards...	3,836 18 9	
		5,229 7 6
Government Printer.		
Salaries—		
Acting Secretary and Accountant—Salary at rate of £579 per annum and allowance at rate of £75 per annum from 1st July, 1922, to 30th June, 1923	606 1 4	
Superintendent—Allowance at rate of £75 per annum from 1st July, 1922, to 30th June, 1923	75 0 2	
Acting Officer in Charge, Service Section, at rate of £563 per annum, and allowance at £69 per annum from 1st July, 1922, to 30th June, 1923	623 17 3	
Acting Officer in Charge, No. 1 Branch, at rate of £482 per annum, and allowance at £40 per annum from 1st July, 1922, to 30th June, 1923	513 18 11	
Acting Assistant Secretary—Salary at rate of £437 per annum from 1st July, 1922, to 30th June, 1923...	408 12 7	
Acting Assistant Accountant—Salary at rate of £447 per annum from 1st July, 1922, to 30th June, 1923... ...	444 13 5	
Clerk at rate of £219 per annum from 22nd August, 1922, to 11th January, 1923	84 19 4	
Clerk, increase from £219 to £227 per annum from 23rd October, 1922, to 10th April, 1923	3 12 3	
Adjustment of Salaries—Variation of the Public Service (General Officers) award to provide for Readers and Revisers	935 6 1	
		3,696 1 4
Contingencies—		
Purchase of piano for Women's dining room	98 0 0	
Mr. A. J. White—Allowance for the preparation and compilation of index to the annual volume of Rules and Regulations for year 1922...	35 0 0	
Mr. H. Greenfield—Bonus for services rendered in connection with improvements effected in the working of certain machines in Government Printing Office...	10 0 0	
		143 0 0
Explosives.		
Salaries—		
Inspector—Increase from £385 to £400 per annum from 1st July, 1922, to 30th June, 1923 ... ... £15 0 0		
nspector—Adjustment of arrears from 30th June, 1920, to 30th June, 1922 ... ... 30 0 10		
	45 0 10	
Carried forward ... ... £	45 0 10	10,681 11 7
Carried forward ... ... £	.....	18,911 2 0

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922-23, on Account of Services of the year, 1922-23—*continued.*

Head of Service.	To be Voted. Amount.	Total.
	£ s. d.	£ s. d.
Brought forward ... ... £	.....	18,911 2 0
TREASURER AND SECRETARY FOR FINANCE AND TRADE—*continued.*		
Brought forward ... ... £	45 0 10	10,681 11 7
EXPLOSIVES—*continued.*		
Salaries—continued—		
Inspector—Increase from £315 to £350 per annum from 1st July, 1922, to 30th June, 1923 ... ... £35 0 0		
Inspector—Adjustment of arrears from 8th July, 1921, to 30th June, 1922 ... ... 34 6 7		
	69 6 7	
Master and Engineer, steamer "Bucra"—Increase from £266 16s. to £286 18s. 4d. per annum from 1st October, 1920, to 30th June, 1923...	62 3 2	
Adjustment of Salaries under Amended Regulations and General Officers Award	17 18 5	
		194 9 0
Contingencies—		
Senior Clerk—Allowance at rate of £52 per annum from 20th September, 1922, to 30th June, 1923	.....	40 9 2
NAVIGATION.		
Salaries—		
Inspector of Motor Boats—Increase from £325 to £365 per annum from 1st July to 14th December, 1922, and at rate of £365 per annum from 15th December, 1922, to 30th June, 1923	206 15 0	
Clerk, Harbour and Tonnage Rates Administration, Newcastle—Difference between £263 and £175 per annum from 14th May to 30th June, 1923	11 1 10	
Increases granted to Pilots, Sydney and Newcastle, from 1st October, 1922, to 30th June, 1923	2,776 0 4	
		2,993 17 2
Contingencies—		
Expenses incurred through accident to Pilot boatman at Manning River	.....	5 18 0
RESUMED PROPERTIES.		
Salaries—		
Clerk, at £283 per annum from 6th April to 30th June, 1923	63 13 6	
Do at £130 per annum from 6th April to 30th June, 1923	30 12 5	
		97 5 11
Contingencies—		
Re-assessment of Rocks Area—Valuation Fees—		
Messrs. Raine and Horne	157 10 0	
Messrs. Hardie and Gorman	157 10 0	
		315 0 0
STORES SUPPLY DEPARTMENT.		
Salaries—		
Manager, at rate of £1,000 per annum from 1st April to 30th June, 1923	249 6 4	
Acting Accountant, at rate of £520 per annum from 21st February to 30th June, 1923	185 4 2	
Manager, State Clothing Factory, increase from £425 to £445 (*less* deduction of £18 per annum from 21st July, 1922)	19 9 2	
Clerk, increase from £243 to £263 per annum from 7th July, 1922, to 30th June, 1923	19 13 2	
		473 12 10
Contingencies—		
Purchase of Thornycroft Motor Lorry	864 8 7	
Mr. A. J. Malempre, clerk, payment as an act of grace towards expenses incurred through an accident whilst leaving the office	16 0 0	
		880 8 7
MISCELLANEOUS SERVICES.		
Gratuities and Provisional Allowances to Members and Relatives of Members of Imperial and State Contingents—further sum ...	214 0 8	
Mr. S. A. Thompson—Fee in connection with drafting the Stamp Duties Amendment Bill	420 0 0	
Carried forward ... ... £	634 0 8	15,682 12 3
Carried forward ... ... £	.....	18,911 2 0

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922-23, on account of Services of the Year 1922-23—*continued.*

Head of Service.	To be Voted.	
	Amount.	Total.
	£ s. d.	£ s. d.
Brought forward ... ... £	.....	18,911 2 0
TREASURER AND SECRETARY FOR FINANCE AND TRADE—*continued.*		
Brought forward ... ... £	.....	15,682 12 3
Miscellaneous Services—*continued.*		
Brought forward ... ... £	634 0 8	
Refund of Stamp Duty paid on declaration of Trust in favour of Armidale School Memorial	14 0 0	
Stamp Duty on Powers of Attorney and other documents for Returned Soldiers, and on transfers of properties for Homes for Returned Soldiers	15 5 0	
Remission of Stamp Duty charged in respect of Lease between Bank of Australasia and Red Cross Society	12 6	
Remission of Stamp Duty *re* Purchase of Convalescent Home by Newcastle Hospital Directors	60 0 0	
Estate of late J. E. Fenwick—Refund (as an act of grace) of amount equivalent to Probate Duty paid under Section 40 of Stamp Duties Amendment Act, 1914	613 2 1	
Refund of Stamp Duty and Fine, consequent on plaintiff proceeding as a poor man	4 0 0	
Remission of Fine imposed for non-stamping of Contract (as an act of grace)	5 0 0	
Refund of Unclaimed Moneys due to late Mr. George Fossell in the matter of Parramatta Municipal Council *versus* Fossell ...	10 16 8	
To adjust overpayment of Pension to Widow of late First class Constable A. F. Knight...	10 14 6	
Tramway fares of Veterans at the Veterans' Home, La Perouse, in visits to the city	25 12 0	
Allowances to widows and dependents of Officers of the Treasury Department of a sum equivalent to the monetary value of extended leave of absence accumulated at time of death ...	1,093 14 0	
Messrs. R. D. Miller and E. S. Wolfenden—Fee for Report on Railway and Public Service Superannuation Funds	367 10 0	
Boy Scouts' Association—Cost of printing Annual Report ...	12 10 0	
Kurnell Trust—Cost of Printing in connection with annual celebrations	14 6 0	
Mr. T. S. Barron—Compensation for loss sustained through action of Board of Health in closing dairy in 1896	100 0 0	
Mr. E. W. Moroney, late Clerk, Shipping Master's Office, Newcastle—Salary at rate of £341 per annum from 21st to 30th June, 1922 ... ... £8 12 5		
At rate of £323 per annum from 1st July, 1922, to 24th March, 1923 (*part*) ... 136 3 0		
	144 15 5	
Commonwealth Government—Allowance for services in carrying out the administration of the State Seamen's Act, 1898 ...	50 0 0	
Mr. A. Webber, ex-Signalman, Newcastle—Monetary value of nine days' recreation leave	5 15 6	
Mr. J. J. Dirou, late State Shipping Office—Monetary value of leave accrued at date of transfer to the Commonwealth Mercantile Marine Office (as an act of grace)	17 6 2	
Mr. Thomas Sloane (Treasury Department)—Bonus for suggestion of certain economy in service	2 2 0	
		3,206 2 6
Total, Treasurer and Secretary for Finance and Trade	..... £	18,888 14 9
Carried forward ... ... £	.....	37,799 16 9

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922–23, on Account of Services of the Year 1922–23—*continued.*

Head of Service.	To be Voted. Amount.	Total.
	£ s. d.	£ s. d.
Brought forward ... ... £	.....	37,799 16 9
ATTORNEY-GENERAL AND MINISTER OF JUSTICE.		
Attorney-General.		
Salaries—		
Junior Clerk, at rate of £103 per annum, from 12th March to 30th June, 1923	34 10 1	
Junior Clerk, at rate of £125 per annum, from 3rd May to 30th June, 1923	19 17 2	
		54 7 3
Court Reporters.		
Salaries—		
Court Reporter, Increase from £459 to £485 per annum, from 24th March to 30th June, 1923	7 1 1	
Court Reporter, Increase from £381 to £407 per annum, from 13th December, 1922, to 30th June, 1923	14 4 11	
		21 6 0
The Judges.		
Salaries—		
Acting District Court Judge, at rate of £15 15s. per diem, February, 1923	102 8 3	
Acting District Court Judge, at rate of £12 12s. per diem, 1st to 9th March, 1923	88 4 0	
Acting Supreme Court Judge, at rate of £2,600 per annum, 1st March to 30th June, 1923	869 0 10	
Increases to (8) Tipstaves to the Judges of the Supreme Court, from £223 to £250 per annum, from 21st July, 1922, to 30th June, 1923	187 17 10	
		1,247 10 11
Land and Valuation Court.		
Salaries—		
Messenger, Increase from £245 to £260 per annum, from 1st to 21st July, 1922, to 30th June, 1923 (less deduction of £18 per annum from 21st July, 1922)	29 19 11	
Basic Wage Increase, from 1st May to 30th June, 1923 ...	1 15 10	
		31 15 9
Public Service Board—		
Contingencies—		
Overtime to Officers of Bureau of Statistics in connection with preparation of data for Public Service Board's Superannuation inquiries	12 15 0	
Bonus to Mr. W. A. Gleeson in connection with destruction of useless material stored in Strong Room of Public Service Board	2 0 0	
		14 15 0
Miscellaneous Services.		
Refund of estreated recognizances	63 16 6	
Mr. W. M. Macfarlane—Payment of fees in connection with the hearing of Appeals of Officers of the Public Service Board ...	154 7 0	
Allowances to Officers as compensation for the overtime entailed upon them in connection with their appointment as members of Salaries Committees constituted under the "Public Service (Amendment) Act, 1919," during the period 1st July, 1920, to 30th June, 1922	650 0 0	
		868 3 6
Carried forward ... ... £	.....	2,237 18 5
Carried forward ... ... £	.....	37,799 16 9

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922-23, on Account of Services of the Year 1922-23—*continued.*

Head of Service.	To be Voted.	
	Amount.	Total.
	£ s. d.	£ s. d.
Brought forward ... ... £		37,799 16 9
ATTORNEY-GENERAL AND MINISTER OF JUSTICE—*contd.*		
Brought forward ... ... £	.....	2,237 18 5
Prothonotary and Registrar in Divorce.		
Salaries—		
Prothonotary—Increase from £1,200 to £1,225 per annum, from 2nd March, 1922, to 30th June, 1923 (*less* deduction of £18 per annum, from 21st July, 1922)	33 4 9	
Deputy Prothonotary—Increase from £800 to £820 per annum, from 1st July, 1922, to 30th June, 1923 (*less* deduction of £18 per annum, from 21st July, 1922)	19 19 11	
Chief Clerk—Increase from £640 to £690 per annum, from 1st July, 1922, to 30th June, 1923 (*less* deduction of £18 per annum, from 21st July, 1922)	49 19 8	
Junior Clerk—Increase from £104 to £125 per annum, from 25th April to 30th June, 1923	4 19 1	
Junior Clerk—At rate of £99 per annum, from 30th April to 30th June, 1923	16 16 4	
		124 19 9
Public Trustee.		
Salaries—		
Secretary—Increase from £830 to £900 per annum, from 1st July, 1922, to 30th June, 1923 (*less* deduction of £18 per annum, from 21st July, 1922)	70 0 0	
Shorthand-writer and Typist—Increase from £203 to £219 per annum, from 7th July, 1922, to 30th June, 1923 ...	15 14 9	
		85 14 9
Probate Office.		
Salaries—		
First Clerk—Increase from £401 to £430 per annum, from 1st July, 1921, to 30th June, 1923 (*less* deduction of £18 per annum, from 21st July, 1922)	62 0 9	
Clerk—Increase from £331 to £351 per annum, from 7th July, 1921, to 30th June, 1923	39 13 2	
		101 13 11
Sheriff.		
Salaries—		
Adjustment of Salaries consequent on award for General Officers	.....	786 6 9
District Courts.		
Salaries—		
Junior Clerk—Difference between £91 per annum and £125 per annum, from 8th February, 1922, to 30th June, 1923	13 4 6	
Bailiff—At rate of £147 per annum, from 15th December, 1922, to 30th June, 1923	79 14 7	
Tipstaff Increase from £223 to £250 per annum, from 21st July, 1922, to 30th June, 1923	25 10 5	
		118 9 6
Chief Industrial Magistrate's Court.		
Salaries—		
Chairman, Metropolitan Bench of Stipendiary Magistrates—Difference between £982 and £957 per annum, whilst Acting Chief Industrial Magistrate, from 10th February to 30th June, 1923	.....	9 0 9
Carried forward	.....	3,464 3 10
Carried forward ... ... £	.....	37,799 16 9

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922-23, on Account of Services of the Year 1922-23—*continued.*

Head of Service.	To be Voted.	
	Amount.	Total.
	£ s. d.	£ s. d.
Brought forward ... ... £	.....	37,799 16 9
ATTORNEY-GENERAL AND MINISTER OF JUSTICE—*contd.*		
Brought forward... ... ... £	.....	3,464 3 10
Coroners.		
Salaries—		
City Coroner—Increase from £665 to £715 per annum, from 9th April to 30th June, 1923	11 15 9	
Caretaker and Morgue Assistant—Increase from £222 to £260 per annum, from 1st July, 1921, to 30th June, 1923 (*less* deduction of £18 per annum from 21st July, 1922) ...	76 0 2	
Morgue Assistant—Increase from £241 to £260 per annum, from 1st July, 1921, to 30th June, 1923 (*less* deduction of £18 per annum, from 21st July, 1922)	38 0 1	
		125 16 0
Petty Sessions.		
Salaries—		
Relieving Stipendiary Magistrate at £775 per annum, from 12th January to 30th June, 1923...	.....	382 0 6
Contingencies—		
Mr. H. S. Freeman, C.P.S., Yass—Bonus for work performed in connection with rearrangement of Office Records ...	3 0 0	
Mr. J. R. Scarlett, Junior Clerk, Yass—Bonus for work performed in connection with rearrangement of Office Records	2 0 0	
		5 0 0
Prisons.		
Salaries—		
Comptroller-General of Prisons, Increase from £800 to £860 per annum, from 1st July, 1922, to 1st February, 1923, (*less* deduction of £18 per annum, from 21st July, 1922), and from £842 to £882 per annum, from 2nd February to 30th June, 1923...	76 6 9	
Deputy-Governor, Bathurst Gaol, Adjustment of Salary, at rate of £30 per annum, from 24th March, 1922, to 30th June, 1923	38 2 8	
Deputy-Governor, Goulburn Gaol, Adjustment of Salary, at rate of £30 per annum, from 30th June, 1920, to 30th June, 1923	90 1 8	
Assistant Superintendent, State Reformatory for Women, Adjustment of Salary, at rate of £25 5s. per annum, from 30th June, 1920, to 30th June, 1923	75 16 4	
Adjustment of Salaries of Principal Storekeeper, State Penitentiary, and Schoolmaster and Storekeeper, Goulburn, from 30th June, 1920, to 30th June, 1923	301 19 8	
Basic Wage Increase, from 1st May to 30th June, 1923 ...	138 14 0	
		721 1 1
Contingencies—		
Cost of Converting Motor Lorry into a general utility Vehicle	143 15 0	
Purchase of Motor Car for Prisons Department	660 0 0	
		803 15 0
Registrar-General.		
Contingencies—		
Miss M. Hendy-Pooley, allowance at rate of £20 per annum, from 25th April, 1921, to 30th June, 1923	.....	24 17 1
Miscellaneous Services.		
Mr. C. McArthur, Officer-in-Charge, Emu Plains Prison Farm—Honorarium for his work in establishing the Prisons Afforestation Camp, Tuncurry	.....	50 0 0
Total, Attorney-General and Minister of Justice ...	..... £	5,576 13 6
Carried forward ... ... £	.....	43,376 10 3

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922–23, on Account of Services of the Year 1922–23—*continued.*

Head of Service.	To be Voted.	
	Amount.	Total.
	£ s. d.	£ s. d.
Brought forward ... ... £	.....	43,376 10 3
SECRETARY FOR LANDS AND MINISTER FOR FORESTS.		
Department of Lands.		
Salaries—		
Mr. C. E. Rennie—Amount granted by Cabinet equivalent to twelve months' salary as it accrued at rate of £1,000 per annum on termination of services as member of Land Appeal Court, from 10th December, 1921, to 31st May 1923, *less* amount paid as pension at rate of £652 1s. per annum for same period	1,000 17 3	
Mr. W. Houston—Amount granted by Cabinet equivalent to twelve months' salary as it accrued at rate of £920 per annum on termination of services as member of Land Appeal Court, from 10th December, 1921, to 31st May, 1923, *less* amount paid as pension at rate of £533 10s. per annum for same period	927 17 6	
Western Land Board.		
Salaries—		
Chairman, at rate of £1,500 per annum, from 1st December, 1922, to 30th June, 1923	875 0 0	
		2,803 14 9
Miscellaneous Services (*Department of Lands*).		
Forfeited Suburban Holding No. 16/34—Metropolitan. Claim of Government Savings Bank	103 15 0	
Ashton Park—To provide adequate Ambulance Accommodation ...	100 0 0	
Kuring-gai Chase Trustees—Additional Subsidy	150 0 0	
Land Settlement Board—Payment of Allowances, Fees and Travelling Expenses	220 17 0	
Cootamundra Municipal Council—Grant for Improvement of Albert Park and Sports Ground, equivalent to the amount received from the Commonwealth Government for acquisition of land for Drill Hall, Cootamundra	462 0 0	
Royal Commission of Inquiry into purchase of Hillside Estate—Expenses	853 10 6	
Nielsen Park Trustees—Towards providing instalment and interest on loan for sewerage purposes	193 17 4	
		2,083 19 10
Miscellaneous Services (Returned Soldiers' Settlement Branch)—		
Royal Commission of Inquiry into Returned Soldiers' Settlements—Costs incurred by Returned Sailors and Soldiers' Imperial League of Australia	200 0 0	
Royal Commission on Administration of Returned Soldiers' Settlement Branch—Expenses	61 12 10	
South Grafton Repatriation Committee—Defalcations of late Secretary (not recoverable)	644 11 6	
Dirnaseer Soldiers' Settlement—Cost of erection of Wire Fencing	15 0 0	
Mr. A. G. White—Bonus in connection with work performed in connection with the Marketing Proposals of Returned Soldiers' Settlement Branch	25 0 0	
Pine Ridge Soldiers' Settlement—Proportion of Costs and interest refunded to Mr. J. A. Buckland arising out of claim for rates by the Coolah Shire Council	26 11 3	
Kurrajong Soldiers' Settlement—To recoup Loan Vote for the value of a Van stolen from the Settlement	16 0 0	
		988 15 7
Carried forward .. .. £		5,876 10 2
Carried forward ... ... £	.....	43,376 10 3

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922-23, on Account of Services of the Year 1922-23—*continued.*

Head of Service.	To be Voted. Amount.	Total.
	£ s. d.	£ s. d.
Brought forward ... ... £	.....	43,376 10 3
SECRETARY FOR LANDS AND MINISTER FOR FORESTS—*continued.*		
Brought forward... ... ... £	.....	5,876 10 2
FORESTRY COMMISSION.		
Salaries—		
Secretary—Increase from £677 to £700 per annum from 1st July, 1921, to 30th June, 1923 (less deduction of £18 per annum, from 21st July, 1922)	46 0 0	
Accountant—Increase from £505 to £520 per annum from 1st July, 1922, to 30th June, 1923 (less deduction of £18 per annum from 21st July, 1922)	14 19 8	
Clerk, difference between £403 and £380 per annum from 1st July, 1922, and 30th June, 1923	22 19 10	
Clerk, Increase from £219 to £227 per annum from 7th July, 1922, to 30th June, 1923	7 17 2	
Junior Clerk, at rate of £116 per annum from 24th February to 30th June, 1923...	45 2 8	
		136 19 4
TOTAL, SECRETARY FOR LANDS AND MINISTER FOR FORESTS	..... £	6,013 9 6
MINISTER FOR PUBLIC WORKS.		
ESTABLISHMENT.		
Salaries—		
Junior Clerk, Increase of Salary, difference between £84 10s. and £104 per annum from 30th April to 6th July, 1921, and £84 10s. and £114 per annum from 7th July, 1921, to 28th February, 1922	....	22 15 8
MISCELLANEOUS.		
Amos v. Jamieson—Verdict and plaintiff's taxed costs *in re* South Grafton Drainage Works—Cowan Creek	1,259 8 1	
Port Kembla Jetties—Haulage and Shipment of Coal—Plaintiff's taxed costs (Downie v. Jamieson) in connection with Appeal to Privy Council	98 18 1	
Mr. H. W. Flashman, late Secretary Government Dockyard, Newcastle—Honorarium for services rendered in connection with claim against the Commonwealth Government for construction of ships at Walsh Island	250 0 0	
Newcastle Harbour Wharves—Ballast Account—Amount due to Works Department by R. A. G. Von Elbhof, and written off as irrecoverable	15 16 4	
Spit Ferry Service—To provide Auxiliary Punt daily during busy hours—Expenses	24 4 0	
Relief Work for Unemployed—Metropolitan District, &c. ...	18,398 14 11	
Border Railways Act, No. 16, 1922—Proposed Bridges over Murray River—Cost of Surveys...	184 8 0	
Commonwealth Portland Cement Company—Expenses of Inquiry in connection with Contract	126 0 0	
Compassionate Allowance to widow of late Mr. J. F. Holmes, formerly Clerk in Railway Department	100 0 0	
Royal Commission of Inquiry into question of Harbour Trust for Newcastle—Expenses	79 16 10	
		20,537 6 3
TOTAL, MINISTER FOR PUBLIC WORKS.	..... £	20,560 1 11
Carried forward ... ... £	.....	69,950 1 8

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922–23, on Account of Services of the Year 1922–23—*continued.*

Head of Service.	To be Voted.	
	Amount.	Total.
	£ s. d.	£ s. d.
Brought forward ... ... £	.....	69,950 1 8
PUBLIC INSTRUCTION.		
Public Instruction.		
Salaries—		
Clerk, half difference between £398 and £600 per annum at various periods in excess of eight weeks, between 1st July, 1921 and 30th June, 1922, whilst acting as Officer-in-Charge of Stores	13 11 11	
Reimbursement of Teachers' Salaries—to make good value of cheques stolen in transmission by post	42 1 4	
		55 13 3
Contingencies—		
Mr. G. Raynor Hoff—Teacher of Antique and Life Drawing—Cost of passage for self, wife, and child from London to Sydney	.....	150 0 0
State Children's Relief Department.		
Salaries—		
Deputy Boarding-out Officer, at rate of £620 per annum, from 31st January to 30th June, 1923	244 4 5	
Inspector of Institutions, at rate of £563 per annum, from 14th March to 30th June, 1923	168 2 6	
Matron of the Home for Mentally-deficient Children—Increase from £187 to £200 per annum, from 5th April to 30th June, 1923	4 4 0	
		416 10 11
Contingencies—		
Mr. J. Wing, ex-official of State Children Relief Department, payment of overtime during Influenza Epidemic, April and September, 1919...	55 5 0	
Deputy Boarding-out Officer—Allowance as Superintendent, Girls' School, Parramatta, from 30th January to 31st March, 1923, at rate of £100 per annum	13 19 5	
		69 4 5
Industrial Schools—		
Salaries—		
Assistant Superintendent—Increase at rate of £40 per annum from 1st July, 1922, to 2nd May, 1923	32 12 6	
Relieving Attendant at £175 per annum from 1st to 21st April, 1923	10 1 4	
		42 13 10
National Art Gallery.		
Salaries—		
Assistant Conservator and Attendant—Increase from £4 15s. 6d. per week to £250 per annum from 5th to 20th July, 1922; £4 8s. 6d. per week to £232 per annum from 21st to 31st July, 1922, and £260 per annum from 1st August, 1922, to 30th June, 1923...	25 14 7	
Adjustment of Salaries under General Officers Award	276 10 7	
Basic Wage Increase from 1st May to 30th June, 1923	3 18 0	
		306 3 2
Miscellaneous Services—		
New South Wales State Orchestra—Payment of members of the Orchestra and other expenses	4,450 2 8	
Mr. E. S. Wolfenden—Fee for report on system of accounts and records at Education Department	12 12 0	
Cost of Printing Records of the Mawson Antarctic Expedition ...	439 19 7	
		4,902 14 3
Total, Public Instruction	..... £	5,942 19 10
Carried forward ... ... £	.....	75,893 1 6

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922-23, on Account of Services of the Year 1922-23—*continued.*

Head of Service.	To be Voted.	
	Amount.	Total.
	£ s. d.	£ s. d.
Brought forward ... ... £	....	75,893 1 6
DEPARTMENT OF LABOUR AND INDUSTRY.		
Labour and Industry.		
Salaries—		
Industrial Registrar—Increase from £800 to £855 per annum from 1st July, 1921, to 30th June, 1923 (*less* deduction of £18 per annum from 21st July, 1922)	110 0 0	
Adjustment of Salaries of Officers as approved by the Public Service Board from 1st July, 1922, to 30th June, 1923 ...	21 19 8	
Arrears for period 30th June, 1920, to 30th June, 1922 ...	110 1 3	
Miscellaneous—		242 0 11
Cost of temporary relief to "Hard Luck" cases at Broken Hill	.....	563 4 8
Total, Department of Labour and Industry ...	..... £	805 5 7
SECRETARY FOR MINES.		
Department of Mines.		
Salaries—		
Special Mining Warden and P.M., Orange, at rate of £715 per annum, from 19th March to 30th June, 1923	.....	203 14 6
Miscellaneous Services—		
Allowances to widows and dependents of officers of the Mines Department of a sum equivalent to the monetary value of extended leave of absence accumulated at time of death ...	857 12 8	
Technical Commission of Inquiry, Broken Hill—Purchase of apparatus for sampling dust	84 13 11	
Country Promotion League Display—Expenses of placing exhibits from the Mining Museum	10 0 0	
Mr. G. H. Blakemore—Fee for report on manufacture of cement by the State	25 0 0	
		977 6 7
Total, Department of Mines	..... £	1,181 1 1
LOCAL GOVERNMENT.		
Salaries—		
Allowances to Officers acting temporarily in higher positions during absence of Chief Clerk on sick leave	80 0 0	
Clerk—Increase from £2 19s. per week to £174 per annum, from 20th December, 1921, to 28th May, 1922	8 18 3	
		88 18 3
Valuer-General.		
Salaries—		
Draftsman, at rate of £300 per annum, from 27th December, 1922, to 30th June, 1923	149 10 3	
Clerk—Increase from £243 to £260 per annum, from 7th July, 1922, to 30th June, 1923	16 14 5	
Clerk—Increase from £184 to £204 per annum, from 19th April to 30th June, 1923	4 0 0	
Clerk—Arrears at rate of 15s. 5d. per week, from 3rd August, 1920, to 6th July, 1921	37 5 1	
Shorthand Writer and Typist—Arrears at rate of £5 per annum from 1st September, 1921, to 30th June, 1922	4 3 0	
Adjustment of Salaries in respect of increases granted to Officers, from 7th July, 1922, to 30th June, 1923	142 5 1	
Adjustment of Salaries under Clerical and Professional Officers' awards...	714 7 11	
Temporary Typists (3)—2 at £2 per week, 1 at £1 5s. per week, from 29th December, 1922, to 22nd February, 1923...	42 0 0	
Temporary Junior Female Clerks (6) employed for a period of six weeks from 27th February to 5th April, 1923	75 0 0	
		1,185 5 9
Total, Local Government	..... £	1,274 4 0
Carried forward ... ... £	.....	79,153 12 2

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922–23, on Account of Services of the Year 1922–23—*continued.*

Head of Service.	To be Voted. Amount.	To be Voted. Total.
	£ s. d.	£ s. d.
Brought forward ... ... £	.....	79,153 12 2
DEPARTMENT OF AGRICULTURE.		
Agriculture.		
Salaries—		
Clerk, at rate of £283 per annum, from 19th October, 1922, to 30th June, 1923	243 8 10	
Clerk, at rate of £263 per annum, from 21st September, 1922, to 30th June, 1923	203 18 3	
Additional Instructors (8) under Department of Agriculture ...	1,095 8 9	
Mr. G. H. Johnston—Allowance at rate of £12 10s. per annum whilst acting in higher capacity	1 18 0	
		1,544 13 10
Rural Industries Branch—		
Contingencies—		
Accountant—Allowance at rate of £100 per annum from 1st July to 30th September, 1922 ... £ 25 0 0		
Accountant—Allowance at rate of £50 per annum from 1st October, 1922, to 30th June, 1923 ... 37 10 0		
	62 10 0	
Chief Clerk—Allowance at rate of £156 per annum from 1st October, 1922, to 30th June, 1923	117 0 0	
		179 10 0
Government Domain (Outer).		
Salaries—		
Basic Wage Increases from 1st May to 30th June, 1923 ...	.....	0 13 0
Miscellaneous Services.		
Mr. E. Harris—Allowance at rate of £123 per annum, from 1st July, 1922, to 30th June, 1923	122 19 10	
Mr. G. W. Mitchell—Allowance at rate of £100 per month, from 1st April to 30th June, 1923	300 0 0	
Mr. G. W. Mitchell—Honorarium in connection with finalisation of Grain Elevator Construction	105 0 0	
Allowances to widows and dependents of Officers of a sum equivalent to the monetary value of extended leave of absence accumulated at time of death	295 11 2	
To meet portion of expenses to be borne by New South Wales Government for representation of Australia in the East, 1921–22, and 1922–23—further sum	185 0 0	
State Wheat Board—Claim for preliminary expenses incurred in anticipation of Wheat Marketing Bill, 1921	265 2 9	
Dr. A. W. Campbell—Fee in connection with Georgeson Commission	5 5 0	
Country Silo Construction Commission—Expenses of Inquiry ...	558 6 9	
Mr. B. S. B. Stevens—Honorarium for his services in connection with Inquiry into Construction of Silos	200 0 0	
Mr. G. W. Mitchell—Allowance of £5 5s. per diem in connection with Inquiry into Construction of Silos, from 27th October to 22nd December, 1922	249 7 6	
Compensation in connection with the attempted robbery under arms at Mirrool— £		
Mr. C. A. Skinner 50		
Mr. A. F. Leiferman 10		
	60 0 0	
Lalley Lights Commission—Expenses of Inquiry	29 3 9	
		2,375 16 9
Carried forward ... ... £	.....	4,100 13 7
Carried forward ... ... £	.....	79,153 12 2

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1922-23, on Account of Services of the Year 1922-23—*continued.*

Head of Service.	To be Voted.	
	Amount.	Total.
	£ s. d.	£ s. d.
Brought forward ... ... £	.....	79,153 12 2
DEPARTMENT OF AGRICULTURE—*continued.*		
Brought forward ... ... £	.....	4,100 13 7
Water Conservation and Irrigation Commission.		
Salaries—		
Sub-Accountant—Half difference between £636 and £500 per annum whilst acting as Chief Accountant from 28th November, 1922, to 31st March, 1923 (less eight weeks) ...	12 13 4	
Clerk in Charge of Records—Half difference between £510 per annum and £435 per annum whilst acting as Chief Clerk from 20th December, 1921, to 2nd May, 1922 (less eight weeks)	6 1 6	
		18 14 10
Contingencies—		
Purchase of Ford Car for use of Hydrographic Branch	284 0 10	
Purchase of Ford Utility Car required in connection with proposed Storage in Lakes System, Darling River	233 10 0	
		517 10 10
Miscellaneous Services—		
Mr. G. B. Newman *v.* Water Conservation and Irrigation Commission—Railway fares for Legal Officers engaged on above case	16 19 4	
Refund of Security Deposits stolen from Tender Box at Leeton ...	10 0 0	
Allowances to Widows and Dependents of Officers of a sum equivalent to the monetary value of extended leave of absence accumulated at time of death	365 18 4	
		392 17 8
Total, Department of Agriculture	..... £	5,029 16 11
Grand Total	..... £	*84,183 9 1

* See page 35

The Treasury, New South Wales,
Sydney, 11th August, 1923.

ARTHUR A. C. COCKS,
Treasurer.

G.

Detail Statement of Receipts Returned.

ABSTRACT of REFUNDS of EXCESS RECEIPTS from the CONSOLIDATED REVENUE FUND during the Financial Year ended 30th June, 1923.

(*See pages* 6 *to* 15.)

HEAD OF RECEIPT.	Amount.	Total.
	£ s. d.	£ s. d.
GOVERNMENTAL.		
Taxation—		
Stamp Duties ...	23,732 8 2	
Probate Duties	8,418 6 10	
		32,150 15 0
Land Tax	22 6 2	
Income Tax	114,892 12 8	
Motor Tax	375 5 0	
Betting Taxes—Bookmakers	57 8 3	
Licenses	4,663 5 2	
		120,010 17 3
Land Revenue—		
Alienation	9,933 1 3	
Annual Land Revenue—		
Interest on Land conditionally purchased	7 4 10	
Pastoral Occupation	7,866 5 6	
Western Lands Division	573 6 9	
Miscellaneous Land Receipts	15,798 13 8	
Mining Occupation	1,396 18 3	
		35,575 10 3
Receipts for Services rendered—		
Pilotage, Harbour Dues and Fees	934 11 8	
Agricultural Colleges and Farms Account	459 15 3	
Fees	1,340 17 4	
Miscellaneous Services Rendered	1,130 18 2	
		3,866 2 5
General Miscellaneous Receipts—		
Rents (exclusive of Land)	178 9 8	
Fines and Forfeitures	352 0 11	
Forestry	573 5 4	
Country Towns Water Supply and Sewerage Interest Account	75 3 9	
Water Conservation and Irrigation Commission	39 16 8	
Public Service Superannuation Act, 1903	12 7 1	
Darling Harbour Resumed Area	374 11 5	
Unclaimed Moneys Act No. 11, 1917	1,632 12 2	
Unclassified Receipts	4,677 7 8	
		7,915 14 8
Total Governmental ... ... £	.....	199,518 19 7
BUSINESS UNDERTAKINGS OF THE STATE.		
Chief Commissioner for Railways and Tramways—		
Railways ... £168,135 3 10		
Tramways ... 100 5 6		
	168,235 9 4	
Sydney Harbour Trust Commissioners	4,492 17 9	
Metropolitan Board of Water Supply and Sewerage—		
Water Rates ... £1,121 19 4		
Sewerage Rates ... 19 0 0		
	1,140 19 4	
Hunter District Water Supply and Sewerage Board—		
Water Rates ... £118 1 11		
Sewerage Rates ... 54 17 11		
	172 19 10	
Total Business Undertakings ... £		174,042 6 3
Total Refunds of Excess Receipts ... ... £	.....	373,561 5 10

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts

ARTHUR A. C. COCKS,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

CONSOLIDATED REVENUE FUND.

Statement H.

SECTION 32, SUBSECTION 3, OF AUDIT ACT, 1902.

STATEMENT of unpaid Accounts rendered during the year 1922–23, which, at the close of the year, were lying in the Treasury and the various Departments of the Service.

DEPARTMENT.	TOTAL CLAIMS TO 30TH JUNE, 1923.	
	£ s. d.	£ s. d.
GOVERNMENTAL.		
Premier	947 3 8	
Colonial Secretary and Minister for Public Health	13,295 6 10	
Treasurer and Secretary for Finance and Trade	24,879 2 5	
Department of the Attorney-General and of Justice	3,691 4 6	
Secretary for Lands and Minister for Forests	937 18 4	
Minister for Public Works	15,166 12 8	
Public Instruction	1,568 8 8	
Department of Labour and Industry	180 0 8	
Secretary for Mines	438 12 9	
Minister for Local Government	355 0 7	
Department of Agriculture	3,661 13 0	
		65,121 4 1
BUSINESS UNDERTAKINGS OF THE STATE.		
Chief Commissioner for Railways and Tramways	19,655 12 10	
Sydney Harbour Trust Commissioners	741 0 0	
Metropolitan Board of Water Supply and Sewerage	2,089 6 5	
Hunter District Water Supply and Sewerage Board	1,001 14 9	
		23,487 14 0
Total £	.....	88,608 18 1

Statement I.

SECTION 32, SUBSECTION 3, OF AUDIT ACT, 1902.

STATEMENT of all Revenue and Receipts payable by law to the Consolidated Revenue Fund on or before the 30th day of June, 1923, which had not reached the Treasury at the close of the year.

COLLECTING OFFICER.	AMOUNT ON 30TH JUNE, 1923.	
	£ s. d.	£ s. d.
GOVERNMENTAL.		
In Suspense Account at Treasury	1,365 0 0	
Commissioner of Taxation	219,246 12 8	
Estimated Arrears of Land Revenue	154,600 0 0	
Clerks of Petty Sessions, Crown Land Agents, and Mining Registrars, &c.	130,987 18 8	
Country Towns Water Supply Works—Outstanding Interest	26,213 7 10	
Do do Sewerage do do do	3,652 18 3	
Water and Drainage Trusts Accounts, &c.—Outstanding Interest, &c.	8,163 9 0	
Municipal Councils—Interest due on Works	1,266 2 11	
		575,495 9 4
BUSINESS UNDERTAKINGS OF THE STATE.		
Chief Commissioner for Railways and Tramways	127,240 17 3	
Sydney Harbour Trust Commissioners	3,150 0 0	
Metropolitan Board of Water Supply and Sewerage	12,732 4 5	
Hunter District Water Supply and Sewerage Board	349 16 2	
		143,472 17 10
Total £	.....	718,968 7 2

	£ s. d.
Total, per Statement I	718,968 7 2
Total, per Statement H	88,608 18 1
Receipts in excess of Expenditure not brought to Account on 30th June, 1923	£ 630,359 9 1

JOHN SPENCE, Director of Finance.
A. LYNCH, Comptroller of Accounts
ARTHUR A. C. COCKS, Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

No. 2.

SPECIAL DEPOSITS ACCOUNT.

STATEMENT of DEPOSITS and RE-ISSUES in the Year ended 30th June, 1923.

ACCOUNTS.	Credit Balances on 30th June, 1922.	Deposits in Year ended 30th June, 1923.	Total.	Re-issues in Year ended 30th June, 1923.	Credit Balances on 30th June, 1923.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Blockholders' Loan Fund (Act No. 69 of 1901)	2,000 7 7	.....	2,000 7 7	.....	2,000 7 7
Crown Leases Security Deposit Account	865 0 0	.....	865 0 0	20 0 0	845 0 0
Elder's Trustee and Executor Co., Ltd. (Private Act, 24th December, 1920)	20,000 0 0	.....	20,000 0 0	.....	20,000 0 0
Government Savings Bank of New South Wales Deposit Account	3,147,500 0 0	76,000 0 0	3,223,500 0 0	135,000 0 0	3,088,500 0 0
Government Savings Bank of New South Wales Advances Deposit Account	620,000 0 0	.....	620,000 0 0	120,000 0 0	500,000 0 0
Housing Fund (Act No. 7 of 1912)—					
Capital Account	21,084 0 0	44,454 6 10	65,538 6 10	49,691 19 7	15,846 7 3
Revenue Account	78,876 9 1	71,025 2 9	149,901 11 10	76,143 5 0	73,758 6 10
Municipal Council of Sydney—					
Moore-street Improvement Loan Sinking Fund	508 3 3	14 19 5	523 2 8	.....	523 2 8
Public Markets Loan Sinking Fund	1,089 8 9	32 12 7	1,122 1 4	.....	1,122 1 4
1901 City Loan Sinking Fund	1,869 14 9	55 14 5	1,925 9 2	.....	1,925 9 2
1903 Streets Loan Sinking Fund	2,120 0 4	63 8 7	2,183 8 11	.....	2,183 8 11
1905 Streets Loan Sinking Fund	940 10 7	27 17 10	968 8 5	.....	968 8 5
1910 Streets Loan Sinking Fund	1,186 4 4	35 9 3	1,221 13 7	.....	1,221 13 7
1912 Streets Loan Sinking Fund	1,261 17 10	37 15 1	1,299 12 11	.....	1,299 12 11
1919 Streets Loan Sinking Fund	23 1 5	0 11 6	23 12 11	.....	23 12 11
Electric Light Loan Sinking Fund	6,961 13 0	208 9 7	7,170 2 7	.....	7,170 2 7
Realization of Stock Sinking Fund	1,261 15 5	37 16 7	1,299 12 0	.....	1,299 12 0
Resumptions Sinking Fund	7,950 17 3	238 1 5	8,188 18 8	.....	8,188 18 8
Resumptions Sinking Fund (Buildings)	774 9 6	23 17 3	798 6 9	.....	798 6 9
Camperdown Ward Loan Sinking Fund	435 15 10	13 0 4	448 16 2	.....	448 16 2
Municipal Markets Loan Sinking Fund	2,502 11 10	74 12 2	2,577 4 0	.....	2,577 4 0
,, ,, Queen Victoria Building Loan Sinking Fund	45 8 7	0 8 6	45 17 1	.....	45 17 1
Public Service Assurance Account	348 3 11	11 12 3	359 16 2	5 1 10	354 14 4
Public Trustee—Unclaimed Balances of Intestate Estates Account	58,670 4 10	7,065 0 2	65,735 5 0	995 7 7	64,739 17 5
Treasury Guarantee Fund	26,274 4 8	3,082 19 4	29,357 4 0	5,163 5 3	24,193 18 9
Treasury Fire Insurance Fund	224,692 4 8	103,276 17 2	327,969 1 10	64,698 3 5	263,270 18 5
Treasury Workmen's Compensation Fund	91,700 3 5	63,507 6 3	155,207 9 8	38,747 11 5	116,459 18 3
The Union Trustee Company of Australia, Limited (Private Act, 11th December, 1914)	20,000 0 0	.....	20,000 0 0	.....	20,000 0 0
Water and Drainage Loan Redemption Fund (Act No. 44 of 1912)	81,535 13 4	8,782 10 8	90,318 4 0	.....	90,318 4 0
State Debt Commissioners' Deposit Account	166,632 9 4	374,798 2 5	541,430 11 9	350,020 10 4	191,410 1 5
Carried forward £	4,589,110 13 6	752,868 12 4	5,341,979 5 10	840,485 4 5	4,501,494 1 5

SPECIAL DEPOSITS ACCOUNT—*continued.*

ACCOUNTS.	Credit Balances on 30th June, 1922.	Deposits in the Year ended 30th June, 1923.	Total.	Re-issues in the Year ended 30th June, 1923.	Credit Balances on 30th June, 1923.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ... £	4,589,110 13 6	752,868 12 4	5,341,979 5 10	840,485 4 5	4,501,494 1 5
State Debt Commissioners' Trust Accounts (Act No. 19 of 1904)—					
Municipal Council of Sydney Sinking Fund (Act 50 Vic. No. 13)	154,165 15 8	8,251 14 6	162,417 10 2	.....	162,417 10 2
Testamentary and Trust Fund (Perpetual and Permanent Trustee Companies Acts)	3,221 6 10	103 4 5	3,324 11 3	.....	3,324 11 3
Bankruptcy Suitors Fund (Act No. 25 of 1898)	2,920 14 1	410 0 0	3,330 14 1	4 15 2	3,325 18 11
Bankruptcy Unclaimed Dividend Fund (Act No. 25 of 1898)	6,921 2 3	759 6 10	7,680 9 1	30 10 4	7,649 18 9
Seamen's Wages	711 19 6	.....	711 19 6	463 17 10	248 1 8
Trust Moneys (Act No. 25 of 1898) (*See page* 60)	5,460 8 10	1,031 12 11	6,492 1 9	1,209 14 8	5,282 7 1
Unclaimed Moneys	10,162 2 8	5,117 10 2	15,279 12 10	7,601 10 11	7,678 1 11
Commonwealth Government Advances to State *re* Settlement of Returned Soldiers ...	9,811,441 8 7	139 18 11	9,811,581 7 6	4,977 11 4	9,806,603 16 2
Commonwealth Government Advances under Wheat Storage Act, 1917—Silos ...	250,000 0 0	.....	250,000 0 0	.....	250,000 0 0
Commonwealth Territory Trust Account	463 6 5	1,198 4 8	1,661 11 1	1,049 14 6	611 16 7
Forestry Act No. 55 of 1916 (Section 13)	37,183 0 6	93,063 0 10	130,246 1 4	55,889 8 0	74,356 13 4
Government Dockyard and Newcastle Workshops Store Advance Account	26,435 19 0	408,815 3 6	435,251 2 6	391,318 19 6	43,932 3 0
Government Printer—Working Capital Account	31,181 18 3	174,311 6 9	205,493 5 0	176,101 15 3	29,391 9 9
Government Railways Superannuation Account (Act No. 30 of 1912)	21,382 16 10	174,565 15 5	195,948 12 3	187,373 10 10	8,575 1 5
Hunter District Water Supply and Sewerage Board—					
Store Advance Account	10,106 6 1	59,743 2 6	69,849 8 7	60,626 0 2	9,223 8 5
Deferred Payments Account	9,056 18 0	8,680 4 6	17,737 2 6	7,336 12 4	10,400 10 2
Imported Fodder Sales Account	2,971 14 7	.....	2,971 14 7	.....	2,971 14 7
Imperial Pensions Account...	.....	175,452 2 2	175,452 2 2	175,452 2 2	.....
Income Tax Suspense Account	0 5 0	.....	0 5 0	.....	0 5 0
Industrial Undertakings (Act No. 22 of 1912)—					
State Brickworks—					
Homebush Working Account	33,753 10 3	153,424 1 4	187,177 11 7	155,430 3 4	31,747 8 3
Homebush Reserve Account	12,793 6 1	1,184 4 4	13,977 10 5	9,146 8 4	4,831 2 1
Botany Working Account	44 3 0	.....	44 3 0	.....	44 3 0
Craven and Gloucester Sawmills and Hewn Timber Supply Works	443 11 3	101,055 3 5	101,498 14 8	99,156 11 0	2,342 3 8
State Limeworks Working Account...	477 8 0	.....	477 8 0	.....	477 8 0
State Metal Quarries Working Account	21,028 17 5	247,071 16 0	268,100 13 5	220,478 15 2	47,621 18 3
State Metal Quarries Reserve Account	1,076 17 6	2,092 7 9	3,169 5 3	2,591 8 8	577 16 7
State Timber Yards and Building Workshops at Uhr's Point	28,955 19 2	239,436 2 2	268,392 1 4	256,652 17 10	11,739 3 6
State Power Station, Uhr's Point	9,654 15 9	8,911 1 10	18,565 17 7	6,681 18 11	11,883 18 8
State Monier Pipe and Reinforced Concrete Works	21,576 3 9	81,954 11 0	103,530 14 9	81,016 15 11	22,513 18 10
State Monier Pipe and Reinforced Concrete Works Reserve Account	2,703 5 9	702 3 4	3,405 9 1	.....	3,405 9 1
State Clothing Factory Working Account	7,033 9 6	44,433 3 7	51,466 13 1	35,144 4 8	16,322 8 5
State Drug Depôt	3,621 17 0	12,962 16 5	16,584 13 5	11,741 4 6	4,843 8 11
Carried forward ... ... £	15,116,061 1 0	2,757,738 11 7	17,873,799 12 7	2,787,961 15 9	15,085,837 16 10

SPECIAL DEPOSITS ACCOUNT—*continued.*

ACCOUNTS.	Credit Balances on 30th June, 1922.	Deposits in the Year ended 30th June, 1923.	Total.	Re-issues in the Year ended 30th June, 1923.	Credit Balances on 30th June, 1923.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward	£15,116,061 1 0	2,757,738 11 7	17,873,799 12 7	2,787,961 15 9	15,085,837 16 10
Industrial Undertakings (Act No. 22 of 1912)—*continued*—					
Rozelle Joinery Works Account	4,378 3 10	.....	4,378 3 10	.....	4,378 3 10
Building Construction Branch Working Account	36,011 6 11	227,399 18 5	263,411 5 4	194,864 9 5	68,546 15 11
,, ,, ,, Reserve Account	4,311 0 5	.....	4,311 0 5	.....	4,311 0 5
State Bakery Working Account	4,327 9 5	11,474 4 9	15,801 14 2	11,947 19 11	3,853 14 3
,, ,, Reserve Account	78 5 7	1,262 19 0	1,341 4 7	72 12 9	1,268 11 10
,, Motor Garage Working Account	8,218 15 0	27,873 12 5	36,092 7 5	32,292 17 4	3,799 10 1
,, ,, ,, Reserve Account	3,500 0 0	6,117 4 5	9,617 4 5	.....	9,617 4 5
State Trawlers Working Account	2,663 9 10	66,472 15 8	69,136 5 6	62,380 16 11	6,755 8 7
Murrumbidgee Irrigation Areas Working Account	4,108 17 4	392,496 16 3	396,605 13 7	385,220 6 6	11,385 7 1
Broken Hill Water Supply Administration (Act No. 43, 1915)	279,564 10 4	111,348 19 4	390,913 9 8	28,228 13 2	362,684 16 6
Junee Water Supply Account (Act No. 59, 1915)	6,196 2 6	12,317 8 9	18,513 11 3	12,137 12 7	6,375 18 8
,, ,, Renewal Account	438 9 8	13 4 9	451 14 5	.....	451 14 5
Metropolitan Board of Water Supply and Sewerage—					
Store Advance Account	8,638 18 2	51,702 7 3	60,341 5 5	58,095 11 4	2,245 14 1
Trust Account	2,921 6 3	11,913 8 0	14,834 14 3	8,145 3 11	6,689 10 4
Sewerage Contractors' Advance Account	2,837 10 4	10,833 7 8	13,670 18 0	11,988 15 8	1,682 2 4
Police Superannuation and Reward Fund (Act No. 28 of 1906)	163 10 1	173,659 5 6	173,822 15 7	169,738 15 11	4,083 19 8
Poundage	188 9 11	29 17 6	218 7 5	.....	218 7 5
Public Works Department—					
Public Works and Railway Construction Stores Advance Account	112,564 8 11	106,133 4 3	218,697 13 2	70,127 1 7	148,570 11 7
Services for other Branches and Departments	3,785 0 2	5,788 18 7	9,573 18 9	5,768 5 7	3,805 13 2
Railway Store Advance Account	127,935 15 5	5,089,496 16 1	5,217,432 11 6	4,447,869 4 5	769,563 7 1
Resumed Properties—Store Advance Account	1,517 1 8	9,182 0 11	10,699 2 7	8,900 16 4	1,798 6 3
,, ,, Working Account...	.....	4,000 0 0	4,000 0 0	.....	4,000 0 0
Revenue Suspense Account	5,528 13 10	665,415 15 11	670,944 9 9	657,940 2 0	13,004 7 9
State Superannuation Board Account	4,722 7 7	58,344 18 0	63,067 5 7	43,456 6 5	19,610 19 2
State Clothing Factory—Working Account	....	38,963 2 3	38,963 2 3	25,076 14 10	13,886 7 5
State Drug Depôt—Working Account	.....	15,668 8 10	15,668 8 10	11,622 14 7	4,045 14 3
Sydney Harbour Trust Store Advance Account...	13,930 13 11	111,878 4 1	125,808 18 0	112,860 4 7	12,948 13 5
Sydney Harbour Bridge (Act 28 of 1922)—Municipal and Shire Rate Account ...	.....	79,542 18 10	79,542 18 10	.....	79,542 18 10
The Compensation Fund (Liquor Amendment Act No. 42 of 1919)	364,282 15 8	283,902 14 9	648,185 10 5	35,930 8 2	612,255 2 3
The Falkiner Scholarship Fund	297 5 2	125 0 0	422 5 2	96 7 5	325 17 9
The "Sobraon" Fund	10,000 0 0	.....	10,000 0 0	.....	10,000 0 0
Unclaimed Salaries and Wages Account	9,373 14 9	10,990 8 7	20,364 3 4	10,845 19 11	9,518 3 5
Wire Netting—Working Capital Account	6,872 4 4	63,532 4 4	70,404 8 8	65,315 8 5	5,089 0 3
Sundry Deposits Account	822,226 15 11	1,245,746 7 8	2,067,973 3 7	1,448,718 15 4	619,254 8 3
Totals	£16,967,644 3 11	11,651,365 4 4	28,619,009 8 3	10,707,604 0 9	*17,911,405 7 6

* See page 196.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

ARTHUR A. C. COCKS,
Treasurer.

I HEREBY CERTIFY that the above statement represents the actual deposits with, and re-issues by, the Treasurer, during the year ended 30th June, 1923, on behalf of the Accounts mentioned therein.

Given under my hand, this 22nd day of September, 1923.

F. A. COGHLAN,
Auditor-General.

Statement J.

TRUST MONEYS (INSOLVENT ESTATES) DEPOSIT ACCOUNT.

STATEMENT of TRUST MONEYS (Insolvent Estates) deposited in the TREASURY, and of the RE-ISSUES in the Year ended 30th June, 1923.

OFFICER DEPOSITING.	Credit Balance on 30th June, 1922.	Deposits in the Year ended 30th June, 1923.	Total	Re-issues in the Year ended 30th June, 1923.	Credit Balance on 30th June, 1923.
Official Assignee in Insolvency—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
W. H Palmer	5,460 8 10	1,031 12 11	6,492 1 9	1,209 14 8	5,282 7 1
Totals (see page 58) ... ... £	5,460 8 10	1,031 12 11	6,492 1 9	1,209 14 8	5,282 7 1

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

ARTHUR A. C. COCKS,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

No. 3.

SPECIAL ACCOUNTS.

STATEMENT of RECEIPTS and PAYMENTS in the Year ended 30th June, 1923.

ACCOUNTS.	Credit Balances on 30th June, 1922.	Receipts in the Year ended 30th June, 1923.	Total.	Payments in the Year ended 30th June, 1923.	Credit Balances on 30th June, 1923.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Colonial Treasurer's—					
Master in Equity Account	74,278 4 10	131,300 3 11	205,578 8 9	95,642 19 5	109,935 9 4
Master in Lunacy Account	15,314 19 9	219,684 3 6	234,999 3 3	204,373 8 6	30,625 14 9
Public Trustee Account	410,212 13 9	830,346 1 1	1,240,558 14 10	784,870 1 0	455,688 13 10
Prothonotary Account	5,950 8 0	18,259 16 1	24,210 4 1	22,101 5 4	2,108 18 9
Registrar of Probates Account	18,432 15 2	550 3 6	18,982 18 8	873 15 4	18,109 3 4
Totals ... ... £	524,189 1 6	1,200,140 8 1	1,724,329 9 7	1,107,861 9 7	*616,468 0 0

*See page 196.

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

ARTHUR A. C. COCKS,
Treasurer.

The Treasury, New South Wales.
Sydney, 11th August, 1923.

No. 4.

THE CLOSER SETTLEMENT ACCOUNT.

ACCOUNT CURRENT

OF

RECEIPTS AND EXPENDITURE

IN THE

YEAR ENDED 30TH JUNE, 1923.

No. 4.

CLOSER SETTLEMENT ACCOUNT.

Dr. ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1923. Cr.

PARTICULARS OF RECEIPTS.	Amount.	Total.
To Receipts :—	£ s. d.	£ s. d.
Repayment to credit of the undermentioned Vote—Previous years—		
For the acquisition of Land for the purposes of Closer Settlement, and Contingent Expenses in connection therewith	.....	142 15 6
Receipts under Closer Settlement Acts—		
On Account of various Estates acquired for Closer Settlement purposes...	403,372 18 10	
Less Receipts Returned	1,126 18 11	402,245 19 11
On Account of Improvement Leases, &c., resumed under the Closer Settlement Act No. 74, 1912	15,961 4 3	
Less Receipts Returned	299 1 4	15,662 2 11
Transfer from General Loan Account of portions of amounts voted to provide for the acquisition of Land and Contingent Expenses for the purposes of Closer Settlement—Loan Act 21, 1921	.....	300,000 0 0
Fees under the Real Property Act...	.....	19,411 11 11
Total	..... £	737,462 10 3
,, Balance on 30th June, 1922, brought forward	.....	24,903 3 2
,, Balance on 30th June, 1923, carried forward	.....	*67,953 14 7
Total	..... £	830,319 8 0

PARTICULARS OF EXPENDITURE.	Purchase Money.	Contingent Expenses.	Total.
By Payments :—	£ s. d.	£ s. d.	£ s. d.
For the acquisition of Land for the purposes of Closer Settlement, and Contingent Expenses in connection therewith	164,062 12 5	1,392 12 3	
Various Estates—Under Section 17 of the Closer Settlement (Amendment) Act, No. 48, 1918	226 5 11	1,840 18 6	
£	164,288 18 4	3,233 10 9	167,522 9 1
Recoup (under section 7, subsection 2, of Public Works and Closer Settlement Act No. 9, 1906) to the Consolidated Revenue Fund of Interest charged on Loans raised			279,775 5 0
Interest on Purchase Money, Closer Settlement Estates, acquired under section 3, Closer Settlement (Amendment) Act, No. 7, 1914			411 8 6
Interest on Debentures issued under Closer Settlement (Amendment) Act, No. 53, 1916, and Closer Settlement (Amendment) Act, No. 48, 1918			226,656 15 2
Redemption of Closer Settlement Debentures issued under Section 17 of Act No. 48, 1918 ...			146,800 0 0
Redemption of Closer Settlement Debentures issued under Section 5 (3A) of Act 53, 1916 ...			7,600 0 0
Under Real Property Act			1,553 10 3
Total ... ... £			830,319 8 0

* See page 198.

John Spence,
Director of Finance.

A. Lynch,
Comptroller of Accounts.

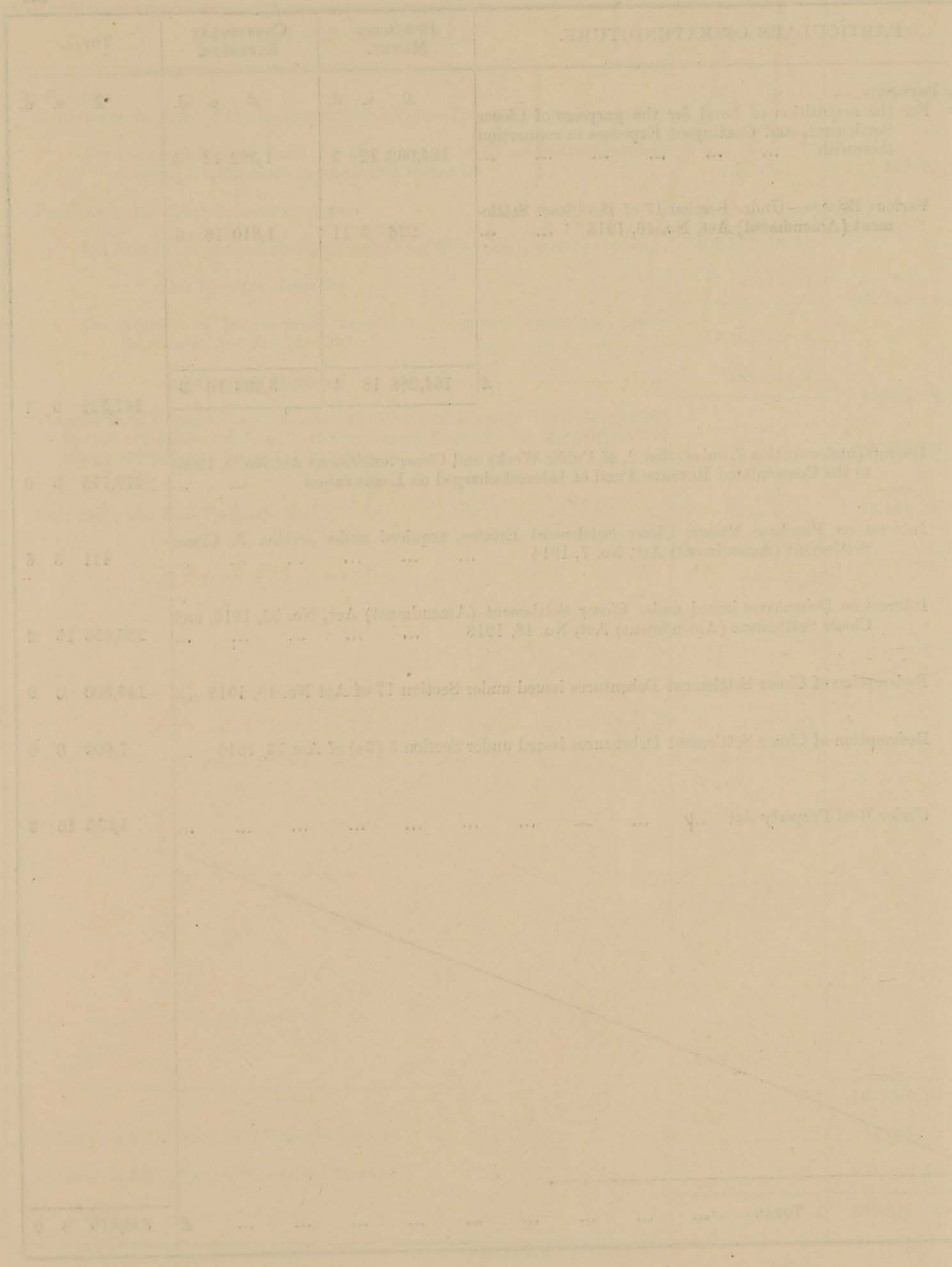
The Treasury, New South Wales,
Sydney, 11th August, 1923.

ARTHUR A. C. COCKS,
Treasurer.

I hereby certify that the above Account represents the actual receipts and expenditure of the Treasurer on account of Closer Settlement Account during the year ended 30th June, 1923, and is in accordance with the requirements of the Audit Act, 1902, section 58.

Given under my hand, this 22nd day of September, 1923.

F. A. COGHLAN,
Auditor-General.



CLOSER SETTLEMENT.

PARTICULARS OF MINISTERIAL CERTIFICATES AND CLOSER SETTLEMENT DEBENTURES.

STATEMENT showing Estates acquired under Closer Settlement Acts, the cost of which has been arranged by issue of Ministerial Certificates, or by payment in Closer Settlement Debentures.

CLOSER

PARTICULARS OF MINISTERIAL CERTIFICATES

STATEMENT showing Estates acquired under Closer Settlement Acts, the Cost of which has been arranged or by payment in Closer Settlement Debentures under Section 5 (3*a*) of the Closer Settlement

Estate acquired.	Compensation Money.				
	Amount.	Terms of Settlement.			
		Ministerial Certificates.	Closer Settlement Debentures.	Cash.	Total.
	£ s. d.	£	£	£ s. d.	£ s. d.
Eulabil	6,448 12 3	6,400	.....	48 12 3	6,448 12 3
Emu Park	6,463 6 4	5,600	.....	863 6 4	6,463 6 4
Tarcutta	78,751 16 1	.....	77,100	1,651 16 1	78,751 16 1
Carumbi	87,085 4 4	.....	83,300	3,785 4 4	87,085 4 4
Oban	72,682 10 0	.....	72,600	82 10 0	72,682 10 0
Collaroy	49,472 18 0	.....	49,400	72 18 0	49,472 18 0
Ooma	117,435 0 5	.....	114,700	2,735 0 5	117,435 0 5
Harvey Park	54,793 0 0	.....	45,100	9,693 0 0	54,793 0 0
Pinnacle	37,714 12 6	.....	37,700	14 12 6	37,714 12 6
Baerami	68,306 13 9	.....	67,800	506 13 9	68,306 13 9
Manus	59,877 7 0	.....	59,700	177 7 0	59,877 7 0
Tuppal	96,617 4 11	.....	96,600	17 4 11	96,617 4 11
Barellan	18,022 3 9	(*c*)	18,000	22 3 9	18,022 3 9
Farlane	4,863 5 0	.....	4,100	763 5 0	4,863 5 0
Rosehill	7,298 17 7	.....	7,200	98 17 7	7,298 17 7
Yarran Park	8,484 0 0	.....	7,000	1,484 0 0	8,484 0 0
Garoolgan	5,651 5 0	.....	4,600	1,051 5 0	5,651 5 0
Dingo Dell	10,031 10 6	.....	8,400	1,631 10 6	10,031 10 6
The Curragh	14,227 0 0	.....	13,300	927 0 0	14,227 0 0
Ardlethan	14,330 9 5	.....	13,000	1,330 9 5	14,330 9 5
Carried forward ..£	818,556 16 10	12,000	779,600	26,956 16 10	818,556 16 10

SETTLEMENT.

AND CLOSER SETTLEMENT DEBENTURES.

by issue of Ministerial Certificates under Section 3 of the Closer Settlement (Amendment) Act, No. 7, 1914, (Amendment) Act, No. 53, 1916, and Section 17 of the Closer Settlement (Amendment) Act, No. 48, 1918.

Particulars of Ministerial Certificates and Closer Settlement Debentures.						
Face Value.	Currency.	Date of Maturity.	Paid off.	Outstanding as at 30th June, 1923.	Rate of Interest per Annum.	Annual Interest Payable.
			£ s. d.	£ s. d.		£ s. d.
6,400	35 years	(*a*)	914 5 9	5,485 14 3	4 per cent.	219 8 6
5,600	35 ,, ...	(*b*)	800 0 0	4,800	4 ,,	192 0 0
77,100	10 ,, ...	28 December, 1926	.....	77,100	4½ ,,	3,469 10 0
83,300	10 ,, ...	31 December, 1926	.....	83,300	4½ ,,	3,748 10 0
72,600	10 ,, ...	9 February, 1927	.....	72,600	4½ ,,	3,267 0 0
49,400	10 ,, ...	19 March, 1927	.....	49,400	4½ ,,	2,223 0 0
114,700	10 ,, ...	28 March, 1927	.....	114,700	4½ ,,	5,161 10 0
45,100	10 ,, ...	16 April, 1927	.....	45,100	4½ ,,	2,029 10 0
37,700	10 ,, ...	17 April, 1927	.....	37,700	4½ ,,	1,696 10 0
67,800	10 ,, ...	20 June, 1927	.....	67,800	4½ ,,	3,051 0 0
59,700	10 ,, ...	29 June, 1927	.....	59,700	4½ ,,	2,686 10 0
96,600	10 ,, ...	29 June, 1927	.....	96,600	4½ ,,	4,347 0 0
18,000	5 ,, ...	1 January, 1920	2,500 0 0	.....		.....
	10 ,, ...	1 January, 1925	.....	2,500		100 0 0
	15 ,, ...	1 January, 1930	.....	2,600		104 0 0
	20 ,, ...	1 January, 1935	.....	2,600	4 ,,	104 0 0
	25 ,, ...	1 January, 1940	.....	2,600		104 0 0
	30 ,, ...	1 January, 1945	.....	2,600		104 0 0
	35 ,, ...	1 January, 1950	.....	2,600		104 0 0
4,100	5 ,, ...	13 September, 1922	600 0 0	.....		.....
	10 ,, ...	13 September, 1927	.....	600		27 0 0
	15 ,, ...	13 September, 1932	.....	600		27 0 0
	20 ,, ...	13 September, 1937	.....	600	4½ ,,	27 0 0
	25 ,, ...	13 September, 1942 (*d*)	.....	600		27 0 0
	30 ,, ...	13 September, 1947	.....	600		27 0 0
	35 ,, ...	13 September, 1952	.....	500		22 10 0
7,200	5 ,, ...	17 September, 1922	1,200 0 0	.....		.....
	10 ,, ...	17 September, 1927	.....	1,000		45 0 0
	15 ,, ...	17 September, 1932	.....	1,000		45 0 0
	20 ,, ...	17 September, 1937	.....	1,000	4½ ,,	45 0 0
	25 ,, ...	17 September, 1942 (*e*)	.....	1,000		45 0 0
	30 ,, ...	17 September, 1947	.....	1,000		45 0 0
	35 ,, ...	17 September, 1952	.....	1,000		45 0 0
7,000	5 ,, ...	31 October, 1922	1,000 0 0	.....		.....
	10 ,, ...	31 October, 1927	.....	1,000		45 0 0
	15 ,, ...	31 October, 1932	.....	1,000		45 0 0
	20 ,, ...	31 October, 1937	.....	1,000	4½ ,,	45 0 0
	25 ,, ...	31 October. 1942 (*f*)	.....	1,000		45 0 0
	30 ,, ...	31 October, 1947	.....	1,000		45 0 0
	35 ,, ...	31 October, 1952	.....	1,000		45 0 0
4,600	5 ,, ...	14 December, 1922	700 0 0	.....		.....
	10 ,, ...	14 December, 1927	.....	700		31 10 0
	15 ,, ...	14 December, 1932	.....	700		31 10 0
	20 ,, ...	14 December, 1937	.....	700	4½ ,,	31 10 0
	25 ,, ...	14 December, 1942 (*g*)	.....	600		27 0 0
	30 ,, ...	14 December, 1947	.....	600		27 0 0
	35 ,, ...	14 December, 1952	.....	600		27 0 0
8,400	5 ,, ...	27 March, 1923	1,200 0 0	.....		.....
	10 ,, ...	27 March, 1928	.....	1,200		54 0 0
	15 ,, ...	27 March, 1933	.....	1,200		54 0 0
	20 ,, ...	27 March, 1938	.....	1,200	4½ ,,	54 0 0
	25 ,, ...	27 March, 1943 (*h*)	.....	1,200		54 0 0
	30 ,, ...	27 March, 1948	.....	1,200		54 0 0
	35 ,, ...	27 March, 1953	.....	1,200		54 0 0
13,300	5 ,, ...	2 April, 1923	1,900 0 0	.....		.....
	10 ,, ...	2 April, 1928	.....	1,900		85 10 0
	15 ,, ...	2 April, 1933	.....	1,900		85 10 0
	20 ,, ...	2 April, 1938	.....	1,900	4½ ,,	85 10 0
	25 ,, ...	2 April, 1943 (*i*)	.....	1,900		85 10 0
	30 ,, ...	2 April, 1948	.....	1,900		85 10 0
	35 ,, ...	2 April, 1953	.....	1,900		85 10 0
13,000	5 ,, ...	28 June, 1923	1,000 0 0	900		.....
	10 ,, ...	28 June, 1928	.....	1,900		85 10 0
	15 ,, ...	28 June, 1933	.....	1,900		85 10 0
	20 ,, ...	28 June, 1938	.....	1,900	4½ ,,	85 10 0
	25 ,, ...	28 June, 1943 (*k*)	.....	1,800		81 0 0
	30 ,, ...	28 June, 1948	.....	1,800		81 0 0
	35 ,, ...	28 June, 1953	.....	1,800		81 0 0
791,600	.....	.....	11,814 5 9	779,785 14 3	.....	34,920 18 6

CLOSER

PARTICULARS OF MINISTERIAL CERTIFICATES

STATEMENT showing Estates acquired under Closer Settlement Acts the cost of which has been arranged or by payment in Closer Settlement Debentures under Section 5 (3*a*) of the Closer Settlement (Amendment)

Estate.	Compensation Money				
	Amount.	Terms of Settlement.			
		Ministerial Certificates.	Closer Settlement Debentures.	Cash.	Total.
	£ s. d.	£	£	£ s. d.	£ s. d.
Brought forward ..... £	818,556 16 10	12,000	779,600	26,956 16 10	818,556 16 10
Magnay	6,501 3 7	.....	6,300	201 3 7	6,501 3 7
Grawlin	28,752 12 9	.....	28,300	452 12 9	28,752 12 9
Bimbeen	6,400 10 0	.....	5,200	1,200 10 0	6,400 10 0
Cullingral	24,074 17 0	.....	23,900	174 17 0	24,074 17 0
Tooles Creek (£75,098 12 4) and Walsh's Farm (£4,393 14 3)	79,492 6 7	.....	79,350	142 6 7	79,492 6 7
Bective	130,124 5 8	.....	128,500	1,624 5 8	130,124 5 8
Yannawah	29,799 0 0	.....	29,700	99 0 0	29,799 0 0
Yarrandale	60,800 0 0	.....	52,200	8,600 0 0	60,800 0 0
Inchgower	7,096 13 9	.....	6,600	496 13 9	7,096 13 9
Inchgower (No. 2)	11,122 1 4	.....	11,000	122 1 4	11,122 1 4
Colinroobie	5,908 10 8	.....	5,800	108 10 8	5,908 10 8
Greenwood	8,020 5 11	.....	6,700	1,320 5 11	8,020 5 11
Cooyal	44,266 11 8	.....	42,800	1,466 11 8	44,266 11 8
Moorakyne	11,643 7 9	.....	11,600	43 7 9	11,643 7 9
Tarrabandra	87,587 5 9	.....	87,200	387 5 9	87,587 5 9
Kyalite	7,210 0 0	.....	5,800	1,410 0 0	7,210 0 0
South Balladoran	10,111 13 6	.....	8,500	1,611 13 6	10,111 13 6
Dirnaseer	84,890 9 2	.....	84,100	790 9 2	84,890 9 2
Walbundrie	87,927 3 2	.....	87,900	27 3 2	87,927 3 2
Rockcliff	3,850 0 0	.....	3,600	250 0 0	3,850 0 0
Carried forward ..... £	1,554,135 15 1	12,000	1,494,650	47,485 15 1	1,554,135 15 1

SETTLEMENT.

AND CLOSER SETTLEMENT DEBENTURES.

by issue of Ministerial Certificates under Section 3 of the Closer Settlement (Amendment) Act No. 7, 1914, Act No. 53, 1916, and Section 17 of the Closer Settlement (Amendment) Act No. 48, 1918—*continued.*

Particulars of Ministerial Certificates and Closer Settlement Debentures.							
Face Value.	Currency.	Date of Maturity.	Paid off.	Outstanding as at 30th June, 1923.	Rate of Interest per annum.	Annual Interest Payable.	
£			£ s. d.	£ s. d.		£ s. d.	
791,600	.....	.....	11,814 5 9	779,785 14 3		34,920 18 6	
6,300	5 years	20 August, 1923	.....	£ 900	4½ per cent.	40 10 0	
	10 ,, ...	20 August, 1928	.....	900		40 10 0	
	15 ,, ...	20 August, 1933	.....	900		40 10 0	
	20 ,, ...	20 August, 1938	.....	900		40 10 0	
	25 ,, ...	20 August, 1943 (*l*)	.....	900		40 10 0	
	30 ,, ...	20 August, 1948	.....	900		40 10 0	
	35 ,, ...	20 August, 1953	.....	900		40 10 0	
28,300	10 ,, ...	1 June, 1928	.....	28,300	4½ ,,	1,273 10 0	
5,200	5 ,, ...	30 October, 1923	.....	800	4½ ,,	36 0 0	
	10 ,, ...	30 October, 1928	.....	800		36 0 0	
	15 ,, ...	30 October, 1933	.....	800		36 0 0	
	20 ,, ...	30 October, 1938	.....	700		31 10 0	
	25 ,, ...	30 October, 1943 (*j*)	.....	700		31 10 0	
	30 ,, ...	30 October, 1948	.....	700		31 10 0	
	35 ,, ...	30 October, 1953	.....	700		31 10 0	
23,900	10 ,, ...	29 June, 1927	.....	23,900	4½ ,,	1,075 10 0	
79,350	10 ,, ...	29 June, 1927	.....	79,350	4½ ,,	3,570 15 0	
128,500	10 ,, ...	29 June, 1927	.....	128,500	4½ ,,	5,782 10 0	
29,700	10 ,, ...	31 January, 1929	.....	29,700	4½ ,,	1,336 10 0	
52,200	10 ,, ...	1 January, 1929	.....	52,200	4½ ,,	2,349 0 0	
6,600	5 ,, ...	24 February, 1924	.....	1,000	4½ ,,	45 0 0	
	10 ,, ...	24 February, 1929	.....	1,000		45 0 0	
	15 ,, ...	24 February, 1934	.....	1,000		45 0 0	
	20 ,, ...	24 February, 1939	.....	900		40 10 0	
	25 ,, ...	24 February, 1944 (*m*)	.....	900		40 10 0	
	30 ,, ...	24 February, 1949	.....	900		40 10 0	
	35 ,, ...	24 February, 1954	.....	900		40 10 0	
11,000	10 ,, ...	22 October, 1930	.....	11,000	4½ ,,	495 0 0	
5,800	5 ,, ...	1 March, 1924	.....	1,000	4½ ,,	45 0 0	
	10 ,, ...	1 March, 1929	.....	800		36 0 0	
	15 ,, ...	1 March, 1934	.....	800		36 0 0	
	20 ,, ...	1 March, 1939	.....	800		36 0 0	
	25 ,, ...	1 March, 1944 (*n*)	.....	800		36 0 0	
	30 ,, ...	1 March, 1949	.....	800		36 0 0	
	35 ,, ...	1 March, 1954	.....	800		36 0 0	
6,700	10 ,, ...	24 March, 1929	.....	6,700	4½ ,,	301 10 0	
42,800	10 ,, ...	1 April, 1928	.....	42,800	4½ ,,	1,926 0 0	
11,600	10 ,, ...	1 January, 1929	.....	11,600	4½ ,,	522 0 0	
87,200	10 ,, ...	1 January, 1929	.....	87,200	4½ ,,	3,924 0 0	
5,800	10 ,, ...	12 June, 1929	.....	5,800	4½ ,,	261 0 0	
8,500	10 ,, ...	31 March, 1929	.....	8,500	4½ ,,	382 10 0	
84,100	10 ,, ...	1 April, 1929	.....	84,100	4½ ,,	3,784 10 0	
87,900	10 years	1 March, 1929	.....	87,900	4½ ,,	3,955 10 0	
3,600	5 ,, ...	14 August, 1924	.....	600	4½ ,,	27 0 0	
	10 ,, ...	14 August, 1929	.....	500		22 10 0	
	15 ,, ...	14 August, 1934	.....	500		22 10 0	
	20 ,, ...	14 August, 1939	.....	500		22 10 0	
	25 ,, ...	14 August, 1944 (*o*)	.....	500		22 10 0	
	30 ,, ...	14 August, 1949	.....	500		22 10 0	
	35 ,, ...	14 August, 1954	.....	500		22 10 0	
1,506,650	.....	.....	11,814 5 9	1,494,835 14 3	.....	67,098 3 6	

CLOSER

PARTICULARS OF MINISTERIAL CERTIFICATES

STATEMENT showing Estates acquired under Closer Settlement Acts, the cost of which has been arranged or by payment in Closer Settlement Debentures under Section 5 (3*a*) of the Closer Settlement (Amendment)

Estate.	Compensation Money.				
	Amount.	Terms of Settlement.			
		Ministerial Certificates.	Closer Settlement Debentures.	Cash.	Total.
	£ s. d.	£	£	£ s. d.	£ s. d.
Brought forward ..... £	1,554,135 15 1	12,000	1,494,650	47,485 15 1	1,554,135 15 1
Prairie Park	8,778 16 7	.....	7,100	1,678 16 7	8,778 16 7
Wallaroobie East (2)	14,528 17 0	.....	7,500	7,028 17 0	14,528 17 0
Fordwich	26,129 15 4	.....	26,000	129 15 4	26,129 15 4
Wargin	10,098 2 6	.....	4,600	5,498 2 6	10,098 2 6
Urangeline	226,464 5 11	....	226,300	164 5 11	226,464 5 11
Pineleigh	15,077 0 8	.....	12,400	2,677 0 8	15,077 0 8
Dartbrook	37,851 6 9	.....	37,800	51 6 9	37,851 6 9
Glenlea	12,418 15 0	.....	5,400	7,018 15 0	12,418 15 0
Bynya (No. 3)	10,536 18 2	.....	10,400	136 18 2	10,536 18 2
Airlie (No. 2)	15,316 6 3	.....	14,300	1,016 6 3	15,316 6 3
Dyraaba	161,325 12 4	.....	159,300	2,025 12 4	161,325 12 4
Gambarra	44,523 6 3	.....	8,800	35,723 6 3	44,523 6 3
April Hills	†12,581 18 8	.....	10,400	†2,181 18 8	†12,581 18 8
Clifton	‡7,623 15 0	.....	5,500	‡2,123 15 0	‡7,623 15 0
Pulletop	54,074 5 0	.....	54,000	74 5 0	54,074 5 0
Hopkins' Improvement Lease No. 811, Carcoar	14,000 0 0	.....	14,000	.....	14,000 0 0
South Yalgogrin	43,612 5 3	.....	8,000	35,612 5 3	43,612 5 3
Fortuna	8,490 2 6	.....	5,200	3,290 2 6	8,490 2 6
Falvey's	4,037 4 2	....	4,000	37 4 2	4,037 4 2
Wyalong	18,045 11 1	.....	13,700	4,345 11 1	18,045 11 1
Cheriton's	10,504 15 0	.....	3,400	7,104 15 0	10,504 15 0
Bicket's	8,295 10 0	.....	8,200	95 10 0	8,295 10 0
Barmedman	118,994 8 0	.....	98,900	20,094 8 0	118,994 8 0
Sneesby's	1,100 0 0	.....	1,100	.....	1,100 0 0
McKinney's No. 5	6,067 10 0	.....	4,900	1,167 10 0	6,067 10 0
Uralba	9,231 10 0	.....	9,200	31 10 0	9,231 10 0
Various Estates—Under Section 17 of the Closer Settlement (Amendment) Act No. 48, 1918.	*2,563,450 0 0	....	*2,563,450	....	*2,563,450 0
Totals ..... £	5,017,293 12 6	12,000	4,818,500 0 0	186,793 12 6	5,017,293 12 6

(*a*) Repayable in 35 years from 1st January, 1915, by seven equal quinquennial instalments.
(*b*) ,, ,, 1st July, 1915, ,, ,,
(*c*) Ministerial Certificate, issued for £18,022 3s. 9d., subsequently exchanged for Debentures, £18,000, and Cash, £22 3s. 9d., under Section 5 (2) of Act No. 53, 1916.
(*d*) Redeemable at Government option in whole or in part on or after 13th September, 1927, on six months' notice by Minister for Lands.
(*e*) ,, ,, ,, ,, 17th September, 1927, ,, ,, ,,
(*f*) ,, ,, ,, ,, 31st October, 1927, ,, ,, ,,
(*g*) ,, ,, ,, ,, 14th December, 1927, ,, ,, ,,
* Issued to the Government Savings Bank in payment of moneys owing under the Closer Settlement Promotion Act, 1910.
† Of this amount, £359 3s. 8d. is to be paid by certain of the applicants for Farms direct to the Vendor, leaving the sum payable by the Government at £12,222 15s 0d., made up of—Cash, £1,822 15 0
Bonds, 10,400 0 0
£12,222 15 0
‡ Of this amount, £2 10s. 0d. is to be paid by certain of the applicants for Farms direct to the Vendor leaving the sum payable by the Government at £7,621 5s. 0d., made up of—Cash, £2,121 5 0
Bonds, 5,500 0 0
£7,621 5 0

JOHN SPENCE,
Director of Finance.

The Treasury, New South Wales,
Sydney, 11th August, 1928.

SETTLEMENT.

AND CLOSER SETTLEMENT DEBENTURES.

by issue of Ministerial Certificates under Section 3 of the Closer Settlement (Amendment) Act No. 7, 1914, Act No. 53, 1916, and Section 17 of the Closer Settlement (Amendment) Act No. 48, 1918—*continued.*

Particulars of Ministerial Certificates and Closer Settlement Debentures.						
Face Value.	Currency.	Date of Maturity.	Paid off.	Outstanding as at 30th June, 1923.	Rate of Interest per annum.	Annual Interest Payable.
£	.....	.....	£ s. d.	£	.....	£ s. d.
1,506,650			11,814 5 9	1,494,835 14 3		67,098 3 6
7,100	5 years	29 August, 1924	.....	600		27 0 0
	10 ,, ...	29 August, 1929	.....	3,000		135 0 0
	15 ,, ...	29 August, 1934	.....	700		31 10 0
	20 ,, ...	29 August, 1939	.....	700	4½ per cent.	31 10 0
	25 ,, ...	29 August, 1944 (*p*)	.....	700		31 10 0
	30 ,, ...	29 August, 1949	.....	700		31 10 0
	35 ,, ...	29 August, 1954	.....	700		31 10 0
7,500	10 ,, ...	10 September, 1929	.....	7,500	4½ ,,	337 10 0
26,000	10 ,, ...	6 April, 1929	.....	26,000	4½ ,,	1,170 0 0
4,600	10 ,, ...	12 December, 1929	.....	4,600	4½ ,,	207 0 0
226,300	10 ,, ...	24 December, 1929	.....	226,300	4½ ,,	10,183 10 0
12,400	5 ,, ...	11 March, 1925	.. ..	2,000		90 0 0
	10 ,, ...	11 March, 1930	.....	2,000		90 0 0
	15 ,, ...	11 March, 1935	.....	2,000		90 0 0
	20 ,, ...	11 March, 1940	.. ..	1,500		67 10 0
	20 ,, ...	11 March, 1940	....	200	4½ ,,	9 0 0
	25 ,, ...	11 March, 1945 (*q*)	.....	200		9 0 0
	25 ,, ...	11 March, 1945	.....	1,500		67 10 0
	30 ,, ...	11 March, 1950	.....	1,500		67 10 0
	35 ,, ...	11 March, 1955	.....	1,500		67 10 0
37,800	10 ,, ...	22 October, 1929	.....	37,800	4½ ,,	1,701 0 0
5,400	10 ,, ...	24 September, 1929	.....	5,400	4½ ,,	243 0 0
10,400	10 ,, ...	14 April, 1930	....	10,400	4½ ,,	468 0 0
14,300	10 ,, ...	22 April, 1930	....	14,300	4½ ,,	643 10 0
159,300	10 ,, ...	25 June, 1930	.....	159,300	4½ ,,	7,168 10 0
8,800	10 ,, ...	16 August, 1930	.....	8,800	4½ ,,	396 0 0
10,400	10 ,, ...	30 August, 1930	....	10,400	4½ ,,	468 0 0
5,500	10 ,, ...	30 August, 1930	.. ..	5,500	4½ ,,	247 10 0
54,000	10 ,, ...	21 September, 1930	.....	54,000	4½ ,,	2,430 0 0
14,000	10 ,, ...	4 January, 1931	.....	14,000	5 ,,	700 0 0
8,000	10 ,, ...	22 March, 1931	.....	4,000	4½ ,,	180 0 0
	20 ,, ...	22 March, 1941	.....	4,000	4½ ,,	180 0 0
5,200	10 ,, ...	22 April, 1931	.....	5,200	4½ ,,	234 0 0
4,000	10 ,, ...	20 May, 1931	.....	4,000	5 ,,	200 0 0
13,700	10 ,, ...	21 May, 1931	.....	13,700	4½ ,,	616 10 0
3,400	10 ,, ...	1 March, 1931	.....	3,400	4½ ,,	153 0 0
8,200	10 ,, ...	16 March, 1931	.....	8,200	5 ,,	410 0 0
98,900	10 ,, ...	7 March, 1932	.....	98,900	5 ,,	4,945 0 0
1,100	20 ,, ...	7 May, 1941 (*r*)	.....	1,100	5 ,,	55 0 0
4,900	20 ,, ...	1 June, 1942 (*s*)	.....	4,900	5 ,,	245 0 0
9,200	20 ,, ...	10 January, 1943 (*t*)	.....	9,200	5 ,,	460 0 0
54,350	7 months	1 February, 1920	54,350	.....	4 ,,	....
11,500	1 year	1 July, 1920	11,500	.....	4 ,,	.....
167,000	1 year 7 m'ths.	1 February, 1921	167,000	.....	4 ,,	.....
131,100	2 years ,,	1 February, 1922	131,100	.....	4 ,,	.....
146,800	3 ,, ,,	1 February, 1923	146,800	.....	4 ,,	.....
562,550	4 ,, ...	1 July, 1923	.....	562,550	5 ,,	28,127 10 0
105,800	4 years 7 m'ths.	1 February, 1924	.....	105,800	4 ,,	4,232 0 0
50,000	5 ,, ,,	1 February, 1925	.....	50,000	4 ,,	2,000 0 0
230,000	6 ,, ,,	1 February, 1926	....	230,000	4 ,,	9,200 0 0
17,000	7 ,, ,,	1 February, 1927	.....	17,000	4 ,,	680 0 0
73,000	7 ,, ,,	1 February, 1927	.....	73,000	4½ ,,	3,285 0 0
99,800	8 ,, ,,	1 February, 1928	.....	99,800	4½ ,,	4,491 0 0
35,100	9 ,, ,,	1 February, 1929	.....	35,100	4½ ,,	1,579 10 0
32,700	9 ,, ,,	1 February, 1929	.....	32,700	5 ,,	1,635 0 0
131,500	10 ,, ,,	1 February, 1930	.....	131,500	5 ,,	6,575 0 0
99,300	11 ,, ,,	1 February, 1931	.....	99,300	5 ,,	4,965 0 0
81,200	12 ,, ,,	1 February, 1932	.....	81,200	5 ,,	4,060 0 0
54,300	13 ,, ,,	1 February, 1933	.....	54,200	5 ,,	2,715 0 0
51,100	13 ,, ,,	1 February, 1933	.....	51,100	3¾ ,,	1,916 5 0
53,350	14 ,, ,,	1 February, 1934	....	53,350	3¾ ,,	2,000 12 6
18,450	14 ,, ,,	1 February, 1934	.....	18,450	5 ,,	922 10 0
41,800	15 ,, ,,	1 February, 1935	... .	41,800	3¾ ,,	1,567 10 0
50,350	15 ,, ,,	1 February, 1935	.....	50,350	5 ,,	2,517 10 0
92,150	16 ,, ,,	1 February, 1936	.....	92,150	3¾ ,,	3,455 12 6
95,400	17 ,, ,,	1 February, 1937	....	95,400	3¾ ,,	3,577 10 0
77,850	18 ,, ,,	1 February, 1938	.....	77,850	3¾ ,,	2,919 7 6
4,830,500	.....	.....	522,564 5 9	4,307,935 14 3	.....	194,439 11 0

(*h*) Redeemable at Government option in whole or in part on or after 27th March, 1928, on six months' notice by Minister for Lands.
(*i*) ,, ,, ,, ,, 2nd April, 1928, ,, ,, ,,
(*j*) ,, ,, ,, ,, 30th October, 1928, ,, ,, ,,
(*k*) ,, ,, ,, ,, 28th June, 1928, ,, ,, ,,
(*l*) ,, ,, ,, ,, 20th August, 1928, ,, ,, ,,
(*m*) ,, ,, ,, ,, 24th February, 1929, ,, ,, ,,
(*n*) ,, ,, ,, ,, 1st March, 1929, ,, ,, ,,
(*o*) ,, ,, ,, ,, 14th August, 1929, ,, ,, ,,
(*p*) ,, ,, ,, ,, 29th August, 1929, ,, ,, ,,
(*q*) ,, ,, ,, ,, 11th, March, 1930, ,, ,, ,,
(*r*) ,, ,, ,, ,, 7th May, 1931, ,, ,, ,,
(*s*) ,, ,, ,, ,, 1st June, 1932, ,, ,, ,,
(*t*) ,, ,, ,, ,, 10th January, 1933. ,, ,, ,,

A. LYNCH,
Comptroller of Accounts.

No. 5.

THE PUBLIC WORKS ACCOUNT.

ACCOUNT CURRENT

OF

RECEIPTS AND EXPENDITURE

IN THE

YEAR ENDED 30TH JUNE, 1923.

No. 5.

PUBLIC WORKS ACCOUNT.

Dr. ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1923. Cr.

PARTICULARS OF RECEIPTS.	Amount.	Total.
To Repayments to Credit of undermentioned Votes, previous years:—	£ s. d.	£ s. d.
Colonial Secretary—		
Fisheries Branch—		
Fish Hatcheries, Sheds—Erection, Renewals, &c., and Launches and Boats ...	1 7 0	
Miscellaneous—		
Purchase of "Cranbrook"—Residence for State Governor	25,709 8 0	
Resumption of Ridgeland Estate for purposes of Stud Farm	705 3 0	
		26,415 18 0
Minister for Public Health and Motherhood—		
Hospitals—		
Metropolitan, Suburban, and Country Hospitals—Grants under the provisions of Public Works and Closer Settlement Funds Act, 1906	6,608 12 5	
Baby Clinic, Broken Hill—Erection of Buildings, &c.	0 18 11	
		6,609 11 4
Treasurer and Secretary for Finance and Trade—		
Resumed Properties—		
Renewal of Properties in Observatory Hill Resumed Area, &c.		6 10 6
Sydney Harbour Trust—		
Renewals and Replacement of Wharfs, Jetties, and Plant, and Buildings under Reconstruction Scheme		453 10 3
Carried forward ... ... £		33,485 10 1

PARTICULARS OF EXPENDITURE.	Amount.	Total.
By Payments on account of the undermentioned Services, viz.:—	£ s. d.	£ s. d.
Colonial Secretary—		
Fisheries Branch—		
Fish Hatcheries, Sheds—Erection, Renewals, &c., and Launches and Boats...		1,594 6 2
Minister for Public Health and Motherhood—		
Hospitals—		
Metropolitan, Suburban, and Country Hospitals—Grants under the provisions of Public Works and Closer Settlement Funds Act, 1906	26,984 8 5	
Royal North Shore Hospital of Sydney—Resumption of additional land ...	137 8 1	
Royal Alexandra Hospital for Children—Erection of Pavilion and Operating Theatre (half cost)	3,500 0 0	
Infants' Welfare Centre, Woolloomooloo—Erection of Buildings, &c. ...	314 19 8	
Mothers and Babies Welfare Centre, Riley-street, Surry Hills—Remodelling of Buildings	1,900 0 0	
Coast Hospital—Preparing Site for erection of Pavilions and other Buildings and formation of Roads	36,290 8 1	
Coast Hospital—Purchase of Pavilions from Commonwealth Government ...	10,595 14 11	
Broughton Hall—Mental Hospital—Purchase of Buildings, &c., from Commonwealth Government	26,814 11 9	
		106,537 10 11
Treasurer and Secretary for Finance and Trade—		
Government Printer—		
Purchase of Extra Machinery and Renewal of Plant	4,054 15 10	
Plant and Equipment for Manufacture of Paper	3 12 5	
		4,058 8 3
Explosives—		
New Public Magazines at Bantry Bay, Middle Harbour—further sum ...	326 14 2	
New Land Magazine at Newcastle—Improvement, &c.—further sum ...	24 8 9	
		351 2 11
Resumed Properties—		
Renewal of Properties in Observatory Hill Resumed Area, &c.	5,919 3 4	
To provide a Working Account for payment of wages on works of renovation and improvements pending recovery from tenants or allocation to Appropriations of Parliament—the amount to be carried to Special Deposits Account (Resumed Properties—Working Account)	4,000 0 0	
		9,919 3 4
Navigation—		
Launch "Premier"—Renewal of Bulkheads, Floorplates, &c.		1,112 15 5
Sydney Harbour Trust—		
Renewals and Replacement of Wharfs, Jetties, and Plant, and Buildings under Reconstruction Scheme		24,219 0 1
Miscellaneous—		
Recoup of Payments charged to Public Works Account Expenditure Suspense Account, 1921–22—		
Secretary for Lands—		
Terragong Swamp—Renewal of Drains	30 12 6	
Minister for Public Works—		
State Power Supply	873 18 3	
Southern Breakwater, Newcastle Harbour	2,345 11 2	
Public Watering Places	1,804 14 4	
Minister for Local Government—		
Works undertaken for Unemployed Returned Sailors and Soldiers, and other Unemployed	93,907 16 2	
		98,962 12 5
Carried forward... ... ... £		246,754 19 6

PUBLIC WORKS

Dr. ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	Amount.	Total.
	£ s. d.	£ s. d.
To Repayments to Credit of undermentioned Votes, previous years :— Brought forward ... £	.....	33,485 10 1
Railways and Tramways—		
Railways and Tramways	.....	6,082 8 6
Secretary for Lands—		
Miscellaneous—		
Towards the purchase, acquisition, or resumption of Sites for Public Parks, resumption of Foreshores, and for other Public Purposes, and expenses in connection therewith	610 0 0	
Gladesville Recreation Grounds—Erection of fence to divide Reserve from Hospital Grounds	110 0 0	
		720 0 0
Returned Soldiers' Settlements—		
Forest Vale Share-farming Area—For preparation of Farms on the Area ...	.....	87 7 11
Secretary for Mines—		
State Collieries—Establishment ...	.....	264 16 6
Minister for Public Works—		
For Construction of Works generally—Works, Buildings, and Services —		
Water Supplies	.....	62 13 3
Works and Services—		
Roads (as per Schedule, *see page* 82)	0 9 0	
Maroubra—Road Construction and Improvement Works	2,481 4 11	
Bridges (as per Schedule, *see page* 84)	290 18 1	
Punts, Ferries, and Launches	33 8 6	
Public Buildings (as per Schedule, *see page* 86)	157 12 11	
Public Watering Places and Drainage	44 16 1	
Water Supplies and Sewerage	202 14 8	
Grant under Section 5 of Public Works Fund Act to Shires and Municipalities	300 0 0	
		3,511 4 2
Carried forward ... £	.....	44,214 0 5

ACCOUNT.

EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF EXPENDITURE.	Amount.	Total.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services, viz. :— Brought forward ... ... £	.....	246,754 19 6
Railways and Tramways—		
Railways and Tramways	.....	25,293 17 7
Secretary for Lands—		
Miscellaneous—		
Towards the purchase, acquisition, or resumption of Sites for Public Parks, resumption of Foreshores, and for other Public Purposes, and expenses in connection therewith	1,511 7 4	
Compensation in connection with the resumption of Land for Roads, under the Public Roads Act, 1902 ...	217 2 7	
Terragong Swamp—Renewal of Drains	140 13 4	
For construction of Roads, Water Conservation, and otherwise improving Lands for Settlement	2,016 9 9	
Taronga Park—For improvements and formation of Roads	2,000 0 0	
		5,885 13 0
Returned Soldiers' Settlements—		
Forest Vale Share-farming Area—For preparation of Farms on the Area ...	.....	1,284 11 11
Minister for Forests—		
Forestry Commission—		
Miscellaneous Services—		
To provide for Employment of Returned Soldiers on Forestry Work, including accommodation and equipment—further sum	2,577 6 11	
To meet Expenditure in connection with Afforestation, Re-afforestation, and Works incidental thereto	15,001 16 0	
		17,579 2 11
Minister for Public Works—		
Works and Services—		
Roads (as per Schedule, *see page* 83)	2,122 15 9	
Maroubra—Road Construction and Improvement Works	9,571 16 6	
Bridges (as per Schedule, *see page* 85)	23,063 3 9	
Punts, Ferries, and Launches	60 3 2	
Matraville Roads and other Works	64 1 6	
Public Buildings (as per Schedule, *see page* 87)	45,586 17 2	
Public Watering Places and Drainage	294 11 10	
State Power Supply—Surveys and Investigations	2,035 14 9	
Harbours and Rivers—Dredge Service in connection with Permanent Improvements of Harbours and Rivers (as per Schedule, *see page* 89) ...	8,372 18 4	
Government House—Stonework and external Renovations	3,000 0 0	
Parliamentary Buildings—Additions, Alterations, &c...	741 5 11	
Water Supplies and Sewerage	1,493 13 5	
Newcastle Stormwater Drainage...	7,990 3 7	
		104,397 5 8
Expenditure on Main Roads of the State under a Board constituted for the purpose	.....	473 14 8
Metropolitan Board of Water Supply and Sewerage—		
Renewals of Water Mains, Sewers, Plant, Buildings, &c., and for Renewal Works generally ; also recoup to Loan Votes for Machinery or Plant worn out or dismantled	.....	16,757 7 3
Hunter District Water Supply and Sewerage Board—		
Renewal of Water Mains and Sewers	.....	201 9 8
Carried forward ... ... £	.....	418,628 2 2

PUBLIC WORKS ACCOUNT.

Dr. ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF RECEIPTS.	Amount.	Total.
	£ s. d.	£ s. d.
To Repayments to Credit of undermentioned Votes, previous years:—		
Brought forward ... ... £	.....	44,214 0 5
Public Instruction—		
Miscellaneous—		
School Buildings, Teachers' Residences, Sites, Trade Schools, Technical Education, Teachers' Training College, and other Buildings, Erections, Additions, Improvements, Equipment, Renewals, and Materials, and to meet half-cost of erection of Pavilion at Royal Alexandra Hospital for treatment of School Children	.....	1,970 10 8
Department of Agriculture—		
Water Conservation and Irrigation Commission—		
Wentworth Irrigation Area—Concrete lining of portions of Channels, and completing levees for the protection of the Area from floods	.....	84 18 9
Minister for Local Government—		
Miscellaneous—		
Works undertaken for Shires and Municipalities under contract for repayment ...	872 5 8	
Works undertaken for Shires and Municipalities under contract for repayment—		
Parramatta-road	1,978 13 11	
Provision of Punt over Cook's River, Approaches, &c., Grants to Councils for Improvements to Lord's-road, and for Construction of new Main Road to connect Botany-road (Botany) with Bay-road (Rockdale)—further sum ...	16 6 0	
Bunnerong-road—Reconstruction between Gardiner's-road and Anzac-parade ...	333 6 8	
		3,200 12 3
Total Repayments to Credit of Votes (*Previous Years*) ...	..... £	49,470 2 1
To Receipts:—		
Transfer from Consolidated Revenue Fund, being two-thirds net proceeds of Sale of Crown Lands, exclusive of interest, less 20 per cent., under section 4, Act No. 9, 1906	347,961 6 11	
Transfer from Consolidated Revenue Fund—Amount in aid	200,000 0 0	
Proceeds of Sale of Land, under section 4 of Public Instruction Act of 1880 ...	1,355 15 3	
		549,317 2 2
Total ... ... £		598,787 4 3
To Balance on 30th June, 1922, brought forward ... ... £		253,136 19 8
Total ... ... £		851,924 3 11

John Spence,
Director of Finance.

A. Lynch,
Comptroller of Accounts.

The Treasury New South Wales,
Sydney, 11th August, 1923.

PARTICULARS OF EXPENDITURE.	Amount.	Total.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services, viz.:—		
Brought forward ... ... £	.....	418,628 2 2
Public Instruction—		
Miscellaneous—		
School Buildings, Teachers' Residences, Sites, Trade Schools, Technical Education, Teachers' Training College, and other Buildings, Erections, Additions, Improvements, Equipment, Renewals, and Materials, and to meet half cost of erection of Pavilion at Royal Alexandria Hospital for treatment of School Children	.....	148,802 14 7
Recoup to Loan Vote—School Buildings, Teachers' Residences, and other Buildings, &c., in terms of appropriation under Loan Act No. 57, 1912	.....	21,267 17 8
Recoup to Loan Vote—School Buildings, Teachers' Residences, and other Buildings, &c., in terms of appropriation under Loan Act No. 21, 1921	.....	25,000 0 0
Department of Agriculture—		
Hawkesbury Agricultural College—		
Electrical Power Station—Extension—further sum	9,431 16 9	
Glenfield Veterinary Station—Towards cost of equipping new buildings for Laboratory...	629 16 7	
		10,061 13 4
Water Conservation and Irrigation Commission—		
Wentworth Irrigation Area—Concrete lining of portion of Channels, and completing levees for the protection of the Area from floods	1,677 1 2	
Wentworth Irrigation Area—To provide for the erection of a New Store Room ...	378 6 1	
		2,055 7 3
Minister for Local Government—		
Miscellaneous—		
Grants to Shires and Municipalities—		
To assist Shires and Municipalities	2,787 8 1	
Works undertaken for Shires and Municipalities under contract for repayment ...	2,737 18 4	
Provision of Punt over Cook's River, Approaches, &c.; Grants to Councils for Improvements to Lord's-road, and for Construction of new Main Road to connect Botany-road (Botany) with Bay-road (Rockdale)—further sum	9,973 18 0	
Works undertaken for Unemployed Returned Sailors and Soldiers, and other Unemployed	54,624 5 11	
		70,123 10 4
Total Payments on account of Services .. .. £		695,939 5 4
By Balance on 30th June, 1923, carried forward ... ... £		*155,984 18 7
Total ... ... £		851,924 3 11

* See page 196.

Arthur A. C. Cocks,
Treasurer.

I hereby certify that the above account represents the actual receipts and expenditure of the Treasurer on account of the Public Works Account during the year ended 30th June, 1923, and is in accordance with the requirement of the Audit Act, 1902, section 58.

Given under my hand, this 22nd day of September, 1923.

F. A. Coghlan,
Auditor-General.

Public Works Account.

ROADS—SCHEDULE.

DETAIL Statement of Repayments on account of previous years (supplied by Department of Public Works) during the year ended 30th June, 1923.

HEAD OF SERVICE.	AMOUNT.
	£ s. d.
Road, Jindabyne to Mount Kosciusko	0 9 0
£	*0 9 0

* See page 78.

Public Works Account.

ROADS—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1923.

HEAD OF SERVICE.	EXPENDITURE.
	£ s. d.
Jindabyne to Mount Kosciusko	1,041 7 6
Edith, *via* Jenolan Caves, to Hampton	1,081 8 3
TOTAL ... ... £	* 2,122 15 9

* See page 79.

Public Works Account.

BRIDGES—SCHEDULE.

DETAIL Statement of Repayments on account of previous years (supplied by the Department of Public Works) during the year ended 30th June, 1923.

HEAD OF SERVICE.	AMOUNT.
	£ s. d.
Dumaresq River at Texas	232 5 11
Murray River at Barham	45 18 2
Minore Bridge	12 14 0
TOTAL ... ... £	* 290 18 1

* See page 78

Public Works Account.

BRIDGES—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1923.

HEAD OF SERVICE.	EXPENDITURE. £	s.	d.
Hunter River at Denman	4,832	11	2
Culgoa River at Brenda	2,556	17	2
Wybong Creek at Upper Wybong	397	14	0
Pamamaroo Creek	3	0	2
Bogan River at Gongolgon	2,424	13	0
Willandra Creek at Roto	1,260	4	2
Dumaresq River at Texas	294	8	0
Palmer's Channel, Road Ulmarra to Yamba	18	7	2
Murray River at Barham	1,069	13	9
Paterson River at Gostwyck	10	15	1
Tweed River at McKenzie's Crossing	8,112	1	6
Menindie Creek	2,079	8	1
Minore Bridge	3	10	6
TOTAL ... ... £	*23,063	3	9

* See page 78.

Public Works Account.

PUBLIC BUILDINGS—SCHEDULE.

DETAIL Statement of Repayments on account of previous years (supplied by the Department of Public Works) during the year ended 30th June, 1923.

HEAD OF SERVICE.	AMOUNT.
	£ s. d.
Government Asylums—Lidcombe State Hospital	81 11 5
Public Buildings generally—Parliamentary Buildings...	71 1 6
Waterfall Hospital	0 0
TOTAL ... ... £	*157 12 11

*See page 78

Public Works Account.

PUBLIC BUILDINGS—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1923.

HEAD OF SERVICE.	EXPENDITURE. £ s. d.
Hospitals	1,937 17 7
Mental Hospitals	8,493 8 8
Government Asylums	657 17 1
Police Buildings	21,657 15 3
Court Houses	6,830 13 11
Vice-Regal Houses	731 3 3
Waterfall Hospital	2,316 18 6
Gaols and Penitentiaries	1,052 14 11
Public Buildings Generally	1,908 8 0
TOTAL ... ... £	*45,586 17 2

* See page 79.

Public Works Account.

HARBOURS AND RIVERS AND DREDGE SERVICE—SCHEDULE.

DETAIL Statement of Repayments on account of previous years (supplied by Department of Public Works) during the year ended 30th June, 1923.

HEAD OF SERVICE.	AMOUNT.
	£ s. d.
	Nil.
TOTAL ... ... £	...

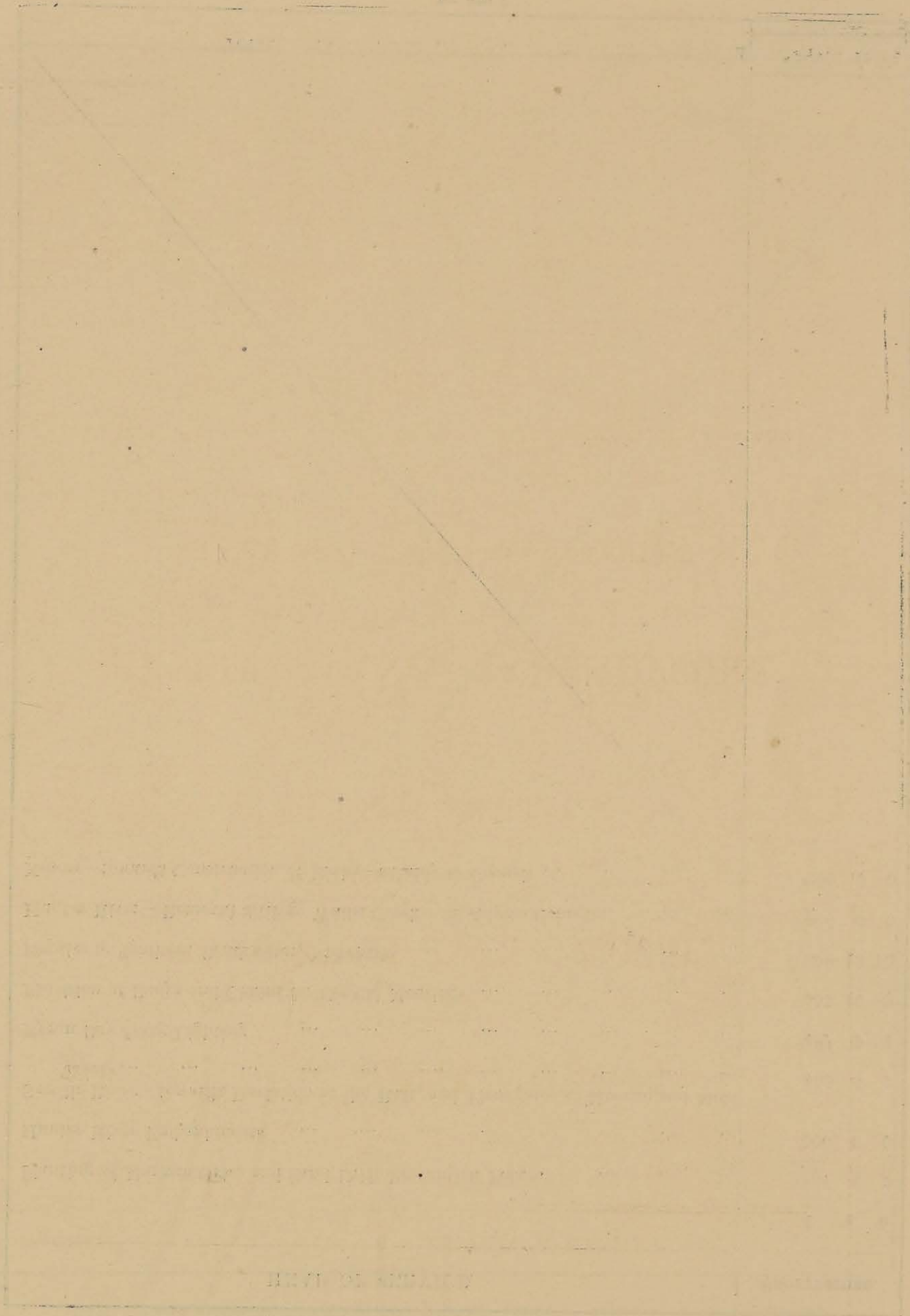
Public Works Account.

HARBOURS AND RIVERS AND DREDGE SERVICE—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1923.

HEAD OF SERVICE.	EXPENDITURE. £ s. d.
Planting of Marram Grass and Sand Drift Prevention Fences	167 6 2
Hunter River Embankments	500 0 0
Gwydir River—towards Deviation at the Raft, and Floodgates at Moorim and Mehi Creeks...	450 6 1
Byron Bay Jetty Lighting	487 9 6
Provision of Buoys and Chains for Coastal Moorings	457 16 9
Repairs to Southern Breakwater, Newcastle	5,609 19 10
Hunter River—Removal Silting, Wallis Creek—subsidy to Council	500 0 0
Nowra—towards Construction of Baths—subsidy to Council	200 0 0
TOTAL ... ... £	*8,372 18 4

See page 7



No. 6.

THE GENERAL LOAN ACCOUNT.

ACCOUNT CURRENT

OF

RECEIPTS AND EXPENDITURE

IN THE YEAR ENDED 30TH JUNE, 1923.

No. 6.

THE GENERAL LOAN ACCOUNT.

Dr. ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1923. Cr.

PARTICULARS OF RECEIPTS.	Amount.	Total.	PARTICULARS OF EXPENDITURE.	Amount.	Total.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, previous years, viz. :—			By Payments on account of the undermentioned Services, viz. :—		
Act No. 43, 1910.			Act No. 43, 1910.		
Tramway Construction— Tramways generally	.....	332 5 0	Tramway Construction— Tramways generally	.....	11 0 0
Act No. 31, 1914.			Act No. 31, 1914.		
			Water Conservation and Irrigation Commission— Lands Resumption and Compensation—Burrinjuck Storage Reservoir and Murrumbidgee Irrigation Areas	.....	103 12 10
Miscellaneous— Works undertaken for Shires and Municipalities under contract for repayment	.....	2,511 12 4	Miscellaneous— Works undertaken for Shires and Municipalities under contract for repayment	.....	8,353 14 0
Act No. 56 1915.			Act No. 56, 1915.		
Secretary for Lands—Miscellaneous— Advances to Settlers to assist them in tiding over temporary financial difficulties consequent upon the drought, or in other special circumstances	.....	1,122 3 4	Secretary for Lands—Miscellaneous— Advances to Settlers to assist them in tiding over temporary financial difficulties consequent upon the drought, or any other special circumstances	.....	36 14 2
Railway Construction— Barellan to Mirrool—further sum	.....	12 3 7	Railway Construction— Barellan to Mirrool—further sum	.....	4 6 10
			Metropolitan Railway Construction— Eastern Suburbs Electric Railway—further sum	146 14 8	
			Western Suburbs Electric Railway—further sum	3 11 8	150 6 4
			Bridges— Sydney Harbour Bridge	.....	4,149 1 7
Act No. 73, 1916			Act No. 73, 1916.		
Secretary for Lands—Miscellaneous— Returned Soldiers Settlement Act, No. 21, 1916—Advances to assist Settlers, and to meet other expenses incurred under the provisions of the Act	.....	1,712 16 3	Secretary for Lands—Miscellaneous— Returned Soldiers Settlement Act, No. 21, 1916—Advances to assist Settlers, and to meet other expenses incurred under the provisions of the Act	7,714 14 10	
			Construction of Roads *re* lands to be made available for Returned Soldiers	83 18 9	7,798 13 7
			Railway Construction— Gilgandra to Collie—towards	.....	8 8 2
Carried forward ... ... £	.....	5,691 0 6	Carried forward ... ... £	.....	20,615 17 6

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	Amount.	Total.
	£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, previous years—*continued.*		
Brought forward ... ... £	.....	5,691 0 6
Act No. 73, 1916—*continued.*		
Metropolitan Railway Construction—		
City and Suburban Electric Railways—further sum	5,347 18 7	
City and Suburban Railways—Land Resumptions and Costs...	175 13 2	
		5,523 11 9
Act No. 7, 1917.		
Railway Construction—		
Wyalong to Cudgellico—further sum	11 17 1	
Muswellbrook to Merriwa—further sum	0 2 2	
		11 19 3
Secretary for Lands—Miscellaneous—		
Returned Soldiers' Settlement Act, No. 21, 1916—Advances to assist Settlers and to meet other expenses incurred under the provisions of the Act	.....	51,805 16 0
Water Supplies—		
Hunter District Water Supply—Amplification, further sum ...	.....	107 17
Metropolitan Meat Industry Board—		
New Public Abattoir and other Works at Homebush Point—Meat Distributing Depôt, Pig and Calf Market, Sale Yards, Meat Export and other Works and Buildings, including Land Resumption and Costs	.....	3,075 0 10
Act No. 25, 1918.		
Railway Construction—		
Condobolin to Broken Hill, including Matakana to Mount Hope—further sum	4,956 6 6	
City and Suburban Railways and Railways generally—Land Resumptions and Costs	313 16 11	
		5,270 3 5
Secretary for Lands—Miscellaneous—		
Returned Soldiers' Settlement Act, No. 21, 1916, as amended by Act 24, 1917—Advances to assist Settlers and to meet other expenses incurred under the provisions of the Act...	.....	93,573 11 7
Harbours and Rivers—		
Wagonga River Improvements—towards	.....	0 1 6
Carried forward ... ... £	.....	165,059 2 4

EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF EXPENDITURE.	Amount.	Total.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services—*continued.*		
Brought forward ... ... £	.....	20,615 17 6
Act No. 73, 1916—*continued.*		
Metropolitan Railway Construction—		
City and Suburban Electric Railways—further sum	46,696 4 4	
City and Suburban Railways—Land resumptions and Costs ...	4,190 3 1	
		50,886 7 5
Act No. 7, 1917.		
Railway Construction—		
Wyalong to Cudgellico—further sum	11 13 1	
Muswellbrook to Merriwa—further sum	0 1 2	
		11 14 3
Secretary for Lands—Miscellaneous—		
Returned Soldiers' Settlement Act, No. 21, 1916—Advances to assist Settlers and to meet other expenses incurred under the provisions of the Act	5,964 5 4	
Construction of roads *re* lands to be made available for Returned Soldiers	831 15 7	
		6,796 0 11
Water Supplies—		
Hunter District Water Supply—Amplification, further sum ...	.....	107 17 6
Metropolitan Meat Industry Board—		
New Public Abattoir and other Works at Homebush Point—Meat Distributing Depôt, Pig and Calf Market, Sale Yards, Meat Export and other Works and Buildings, including Land Resumption and Costs	....	192 5 0
Act No. 25, 1918—		
Railway Construction—		
Condobolin to Broken Hill, including Matakana to Mount Hope—further sum	1,615 16 2	
City and Suburban Railways and Railways generally—Land Resumptions and Costs	41 13 9	
		1,657 9 11
Secretary for Lands—Miscellaneous—		
Returned Soldiers' Settlement Act, No. 21, 1916, as amended by Act 24, 1917—Advances to assist Settlers and to meet other expenses incurred under the provisions of the Act...	.....	5,076 18 10
Harbours and Rivers—		
Wagonga River Improvements—towards	.....	0 1 6
Carried forward ... ... £	.....	85,344 12 10

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	Amount.	Total.
	£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, previous years—*continued.*		
Brought forward .. .. £	.....	165,059 2 4
Act No. 25, 1918—*continued.*		
Water Supplies—		
Improvements—Sydney Water Supply—further sum	.....	1,156 3 0
Department of Agriculture—Miscellaneous—		
For the Promotion of Agriculture, Agricultural Colleges, Experiment and Demonstration, &c., Farms—further sum	6 10 0	
Grain Elevators—Emergency Country Grain Silos—towards Construction of, &c....	1,688 16 9	
Advances to Farmers for fallowing land	7,393 14 10	
		9,089 1 7
Water Conservation and Irrigation Commission—		
Shallow Boring—To provide Water Supplies for Settlers ...	.....	2,194 0
Act No. 27, 1919.		
Railway Construction—		
City and Suburban Railways and Railways generally—Land Resumptions and Costs	.....	333 9 0
Returned Soldiers' Settlement—		
Returned Soldiers Settlement Act, No. 21, 1916—as amended by Act 24, 1917—Advances to assist Settlers, and to meet other expenses incurred under the provisions of the Act...	10 0 0	
Acquisition or Resumption of Lands suitable for small holdings for Returned Soldiers	311 1 5	
For the subdivision and improvement of Crown or acquired Lands, to be leased or otherwise disposed of to Returned Soldiers, and for other expenses in connection therewith, including the Purchase of Implements, Stock, &c. ...	28,397 11 3	
		28,718 12 8
Secretary for Lands—Miscellaneous—		
Destruction of Prickly-pear on infested lands along the authorised Railway from Baradine to Wangan Creek ...	1,263 9 7	
For the purpose of Prickly-pear Eradication on Crown Lands and expenses incidental thereto—further sum	10 13 4	
Advances to assist Necessitous Farmers	3,319 9 7	
		4,593 12 6
Carried forward ... ... £	.....	211,144 1 8

EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF EXPENDITURE.	Amount.	Total.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services—*continued.*		
Brought forward ... ... £	.....	85,344 12 10
Act No. 25, 1918—*continued.*		
Water Supplies—		
Improvements—Sydney Water Supply—further sum ...	.....	1,156 3 0
Department of Agriculture—Miscellaneous—		
For the promotion of Agriculture, Agricultural Colleges, Experiment and Demonstration, &c., Farms—further sum	1,024 2 1	
Grain Elevators—Emergency Country Grain Silos—towards Construction of, &c....	2,456 4 9	
Advances to Farmers for fallowing land	11,121 13 0	
		14,601 19 10
Water Conservation and Irrigation Commission—		
Shallow Boring—To provide Water Supplies for Settlers ...	.....	23 6 5
Act No. 27, 1919.		
Industrial Undertaking—		
State Trawlers—towards construction of Trawlers, Wooden Fish-carrying Vessel, Establishment of Depôts, Motor Vehicles, Wharf accommodation, Plant	.....	52 4 0
Stores Supply Department—		
Towards cost of New Building	.....	4,981 17 10
Railway Construction—		
City and Suburban Railways and Railways generally—Land Resumptions and Costs	.....	425 0 0
Returned Soldiers' Settlement—		
Returned Soldiers Settlement Act, No. 21, 1916—as amended by Act 24, 1917—Advances to assist Settlers, and to meet other expenses incurred under the provisions of the Act...	7,315 4 10	
Acquisition or Resumption of Lands suitable for small holdings for Returned Soldiers	12,413 12 3	
For the subdivision and improvement of Crown or acquired Lands to be leased or otherwise disposed of to Returned Soldiers, and for other expenses in connection therewith, including the Purchase of Implements, Stock, &c. ...	26,879 10 3	
		46,608 7 4
Secretary for Lands—Miscellaneous—		
Destruction of Prickly-pear on infested lands along the authorised Railway from Baradine to Wangan Creek ...	41 0 2	
For the purpose of Prickly-pear Eradication on Crown Lands and expenses incidental thereto—further sum	868 11 4	
Advances to Assist Necessitous Farmers	285 9 0	
		1,195 0 6
Carried forward ... ... £	.....	154,388 11 9

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	Amount.	Total.
	£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, previous years—*continued.*		
Brought forward ... ... £	.....	211,144 1 8
Act No. 27, 1919—*continued.*		
Harbours and Rivers— Port Kembla Harbour Improvements—further sum	.....	665 0 0
Water Supplies— Hunter District Water Supply—Amplification—further sum...	.....	1 3 11
Sewerage Construction— Country Towns Sewerage and Stormwater Channels—further sum	.....	10,052 12 2
Bridges— Bridges generally...	.....	3,316 2 9
Minister for Public Works—Miscellaneous :— Electric Transmission to serve Mittagong, Bowral, Moss Vale, &c.	3,286 8 7	
Hydro-electric Schemes	9,933 18 11	13,220 7 6
Hunter District Water Supply and Sewerage Board— Water Supply— Extension and Reticulation, Improvements, and other Works	747 5 0	
Sewerage— Stormwater Drainage	69 17 9	817 2 9
Agriculture—Miscellaneous— Grain Elevators (Country)—Towards Construction of Permanent Working Houses	.....	235 1 11
Water Conservation and Irrigation Commission— Shallow Boring—To provide Water Supplies for Settlers ...	3,487 5 7	
For the erection of Canning and other Factories and Installation of Plant in connection therewith, Murrumbidgee Irrigation Areas	134 7 0	3,621 12 7
Act No. 27, 1920.		
Resumed Properties Branch— Improvement of Observatory Hill Resumed Area, Erection of Office, Shops, Dwellings, &c.	.....	193 11 5
Carried forward ... ... £	.....	243,266 16 8

EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF EXPENDITURE.	Amount.	Total.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services—*continued.*		
Brought forward ... ... £	.....	154,388 11 9
Act No. 27, 1919—*continued.*		
Harbours and Rivers— Port Kembla Harbour Improvements—further sum	665 0 0	
Tweed River Improvements—further sum	1,616 3 11	2,281 3 11
Water Supplies— Hunter District Water Supply—Amplification—further sum	.....	1 3 11
Sewerage Construction— Country Towns Sewerage and Stormwater Channels—further sum	.....	22,390 15 5
Bridges— Bridges generally	.....	9,202 17 10
Punts and Ferries— New Punts at Spit, Dover Point, and Taren Point	.....	2,563 5 4
Water and Drainage— Drainage Works generally	.....	775 4 11
Public Buildings— Caves Houses and Tourist Resorts	.....	2,742 2 8
Minister for Public Works—Miscellaneous— Electric Transmission to serve Mittagong, Bowral, Moss Vale, &c.	138 5 8	
Hydro-electric Schemes	28,011 19 11	28,150 5 7
Hunter District Water Supply and Sewerage Board— Water Supply— Extension of Reticulation; Improvements, and other Works	674 13 5	
Sewerage— Stormwater Drainage	1,999 3 4	2,673 16 9
Agriculture—Miscellaneous— Grain Elevators (Country)—Towards Construction of Permanent Working Houses	.....	2,298 0 7
Water Conservation and Irrigation Commission— Shallow Boring—To provide Water Supplies for Settlers ...	2 16 0	
For the Erection of Canning and other Factories and Installation of Plant in connection therewith, Murrumbidgee Irrigation Areas	74 5 0	
To provide for the settlement of Discharged Soldiers on Irrigation Farms, and to assist them in the development thereof	18 0	77 19 0
Act No. 27, 1920.		
Resumed Properties Branch— Improvement of Observatory Hill Resumed Area, Erection of Office, Shops, Dwellings, &c.	.....	756 0 9
Carried forward ... ... £		228,301 8 5

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	Amount.	Total.
	£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, previous years—*continued.*		
Brought forward ... ... £	.....	243,266 16 8
Act No. 27, 1920—*continued.*		
Sydney Harbour Trust—		
Towards construction of Works generally, and for the improvement of the Port	.....	521 14 5
Railways—		
Rolling Stock to meet additional traffic requirements and equipment of new lines; additions to Railway Lines, Stations, and Buildings, and for other purposes; and towards equipment of Refreshment Rooms	.....	7 3 5
Railway Construction—		
Wagga Wagga to Tumbarumba—further sum	.....	2,014 11 3
Returned Soldiers' Settlement—		
Returned Soldiers Settlement Act, No. 21, 1916—as amended by Act 24, 1917—Advances to assist Settlers and to meet other Expenses incurred under the provisions of the Act	29,000 0 0	
For the subdivision and improvement of Crown or acquired Lands to be leased or otherwise disposed of to Returned Soldiers, and for other Expenses in connection therewith, including the Purchase of Implements, Stock, &c. ...	24,110 8 2	
		53,110 8 2
Harbours and Rivers—		
Cape Hawke Harbour Improvements—Training Wall—further sum	.....	480 6 5
Water Supplies—		
Hunter District Water Supply—Amplification—further sum..	.....	1,108 3 9
Minister for Public Works—Miscellaneous—		
Government Dockyard, Newcastle—Establishment—further sum	137 0 0	
Municipality of Wollongong—Electric Lighting	80 4 2	
		217 4 2
Metropolitan Board of Water Supply and Sewerage—		
Water Supply—		
General Reticulation, Improvements, &c., including Sydney Water Supply Amplification—further sum	2 0 11	
Sewerage—		
Construction and Ventilation of Sewers generally—further sum	2 18 9	
		4 19 8
Carried forward ... ... £	.....	300,731 7 11

EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF EXPENDITURE.	Amount.	Total.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services—*continued.*		
Brought forward ... ... £	.....	228,301 8 5
Act No. 27, 1920—*continued.*		
Sydney Harbour Trust—		
Towards construction of Works generally, and for the improvement of the Port	.....	521 14 5
Railways—		
Rolling-stock, to meet additional traffic requirements, and equipment of New Lines; additions to Railway Lines, Stations, and Buildings, and for other purposes; and towards equipment of Refreshment Rooms	.....	7 3 5
Tramways—		
Additions to Lines, Workshops, Buildings, Rolling-stock, &c....	.....	10 5 0
Railway Construction—		
Canowindra to Eugowra—further sum	200 14 2	
Wagga Wagga to Tumbarumba—further sum	2,476 3 0	
Griffith to Hillston—further sum	12 18 6	
Yanco to Griffith—further sum	162 6 4	
		2,852 2 0
Tramway Construction—		
Tramways generally—further sum	.....	0 11 6
Returned Soldiers' Settlement—		
Returned Soldiers Settlement Act, No. 21, 1916—as amended by Act 24, 1917—Advances to assist Settlers and to meet other Expenses incurred under the provisions of the Act	71,012 4 6	
Advances to Returned Soldier Settlers in the Western Division of the State	200 0 0	
For the subdivision and improvement of Crown or Acquired Lands to be leased or otherwise disposed of to Returned Soldiers, and for other Expenses in connection therewith, including the Purchase of Implements, Stock, &c. ...	84,613 17 6	
		155,826 2 0
Harbours and Rivers—		
Cape Hawke Harbour Improvements, Training Wall—further sum	.....	1,513 1 7
Water Supplies—		
Hunter District Water Supply—Amplification—further sum..	.....	1,108 3 9
Public Buildings—		
Central Railway Station—Completion of Railway Offices—towards—further sum	.....	13 3 6
Minister for Public Works—Miscellaneous—		
Government Dockyard, Newcastle—Establishment—further sum	11,644 6 8	
Municipality of Wollongong—Electric Lighting	102 6 2	
		11,746 12 10
Metropolitan Board of Water Supply and Sewerage—		
Water Supply—		
General Reticulation, Improvements, &c., including Sydney Water Supply, Amplification—further sum	874 19 5	
Sewerage—		
Construction and Ventilation of Sewers generally—further sum	2 18 9	
		877 18 2
Carried forward ... ... £	.....	402,778 6 7

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	Amount.	Total.
	£ s. d.	£ s. d.
To Repayments to credit of the undermentioned Votes, previous years—*continued.*		
Brought forward ... ... £	.....	300,731 7 11
Act No. 27, 1920—*continued.*		
Hunter District Water Supply and Sewerage Board—		
Water Supply—		
Extension of Reticulation, Improvements, and other Works ...	.....	119 2 1
Department of Agriculture—Miscellaneous—		
For the purpose of recouping amounts charged to Expenditure Suspense Accounts in connection with the relief to Necessitous Farmers and Graziers, and for providing further funds for same purpose, and also for assistance in the construction of private Silos	.....	84,927 2 7
Act No. 21, 1921.		
State Industrial Enterprises—		
State Metal Quarries—Extensions and Plant	.....	106 11 7
Sydney Harbour Trust—		
Towards Construction of Works generally, and for the Improvement of the Port	.....	6,059 15 1
Railways—		
Rolling Stock to meet additional traffic requirements, including equipment of New Lines; additions to Railway Lines, Stations, and Buildings, and for other purposes; equipment of Refreshment Rooms	100,816 17 10	
Duplication of Lines	20 0 0	
Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Island Lines	51 12 3	
		100,888 10 1
Carried forward ... ... £	.....	492,832 9 4

EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF EXPENDITURE.	Amount.	Total.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services—*continued.*		
Brought forward ... ... £	.....	402,778 6 7
Act No. 27, 1920—*continued.*		
Hunter District Water Supply and Sewerage Board—		
Water Supply—		
Extension of Reticulation, Improvements, and other Works ...	602 7 6	
Sewerage—		
Stormwater Drainage	1,000 0 0	
		1,602 7 6
Department of Agriculture—Miscellaneous—		
For the Promotion of Agriculture, Agricultural Colleges, and Experiment Farms, &c.—further sum	4,452 10 7	
For the purpose of recouping amounts charged to Expenditure Suspense Accounts in connection with relief to Necessitous Farmers and Graziers, and for providing further funds for same purpose, and also for assistance in the construction of private Silos	160,259 18 2	
		164,712 8 9
Water Conservation and Irrigation Commission—		
Extension of Wentworth Irrigation Area, including additional Pumping Plant	.....	6 13 4
Act No. 21, 1921.		
State Industrial Enterprises—		
Craven and Gloucester Saw Mills and Hewn Timber Supply Works—Purchase of Locomotive, Plant, Machinery, Erection of Buildings, and Workmen's Cottages, and expenses in connection therewith	10 19 9	
State Metal Quarries—Extensions and Plant	11,731 4 7	
State Motor Garage—Towards Extension of Premises, &c. ...	537 16 11	
		12,280 1 3
Housing—		
For the Purchase or Resumption of Land, for Erection of Buildings, Construction of Works, Advances for Dwelling Houses, and for other Costs and Expenses under the Housing Act, 1912, and the Housing (Extension) Act, 1919—the amount to be carried to the Housing Fund constituted under Act No. 7, 1912	.....	5,000 0 0
Sydney Harbour Trust—		
Towards construction of Works generally, and for the Improvement of the Port	.....	32,240 16 7
Railways—		
Rolling Stock, to meet additional Traffic requirements, including equipment of New Lines; additions to Railway Lines, Stations, and Buildings, and for other purposes; equipment of Refreshment Rooms	248,134 1 2	
Duplication of Lines	20 0 0	
Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Island Lines	4,641 3 1	
Electrification of Railway Lines	61,231 16 3	
State Colliery, Lithgow—Development of	4,203 1 10	
		318,230 2 4
Tramways—		
Additions to Lines, Workshops, Buildings, Rolling Stock, &c....	1,589 13 7	
Electrification of Tramways	58,000 0 0	
		59,589 13 7
Carried forward... ... ... £	.....	996,440 9 11

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF RECEIPTS.	Amount.	Total.
	£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, previous years—*continued.*		
Brought forward ... ... £	.....	492,832 9 4
Act No. 21, 1921—*continued.*		
Railway Construction—		
North Coast Railway—further sum	659 17 10	
Glenreagh to Dorrigo—further sum	123 19 11	
Dubbo to Werris Creek—further sum	447 5 2	
Molong to Dubbo—further sum...	159 13 5	
Cooma to Bombala—further sum	2,069 5 2	
Sydenham to Botany—further sum	539 0 4	
Canowindra to Eugowra—further sum	15 6 4	
Regent's Park to Cabramatta—further sum	308 0 1	
Tarana to Oberon	182 0 1	
Coonabarabran to Burren Junction—further sum	241 10 6	
Barmedman to Rankin's Springs—further sum	845 6 5	
Griffith to Hillston—further sum	196 13 4	
Yanco to Griffith—further sum...	5,736 19 10	
Gilmore to Batlow—further sum	984 10 4	
City and Suburban Railways and Railways generally—Land Resumption and costs	30 0 0	
		12,539 8 9
Tramway Construction—		
Tramways generally	.....	4,865 5 11
Harbours and Rivers—		
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum ...	2,636 7 6	
Port Kembla Harbour Improvements—further sum	602 17 3	
Coff's Harbour Improvements, Jetty Extension, &c.—further sum	650 6 9	
Manning River Improvements—further sum	3 14 6	
Wagonga River Improvements—further sum	78 10 4	
		3,971 16 4
Water Supplies—		
Country Towns Water Supplies—further sum...	14,106 5 9	
Improvements to Sydney Water Supply—further sum ...	2,115 6 2	
Hunter District Water Supply—Amplification—further sum...	136 15 8	
		16,358 7 7
Sewerage Construction—		
Metropolitan Sewerage and Stormwater Channels—further sum	.....	813 15 3
Carried forward ... ... £	.....	531,381 3 2

PARTICULARS OF EXPENDITURE.	Amount.	Total.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services—*continued.*		
Brought forward ... ... £	.....	996,440 9 11
Act No. 21, 1921—*continued.*		
Railway Construction—		
North Coast Railway—further sum	1,972 13 7	
Glenreagh to Dorrigo—further sum	102 9 11	
Dubbo to Werris Creek—further sum	797 0 6	
Molong to Dubbo—further sum	95 7 7	
Cooma to Bombala—further sum	1,159 13 1	
Sydenham to Botany—further sum	10,176 0 11	
Canowindra to Eugowra—further sum	494 8 7	
Westmead to Castle Hill-Dural—further sum	12,965 18 1	
Wagga Wagga to Tumbarumba—further sum	2,978 6 3	
Regent's Park to Cabramatta—further sum	74 5 1	
Tarana to Oberon...	58 10 5	
Coonabarabran to Burren Junction—further sum	7,445 16 6	
Barmedman to Rankin's Springs—further sum	1,512 1 1	
Griffith to Hillston—further sum	71,081 16 6	
Yanco to Griffith—further sum	6,469 6 9	
Gilmore to Batlow—further sum	833 8 2	
City and Suburban Railways and Railways generally—Land Resumption and Costs	6 7 6	
		118,223 10 6
Tramway Construction—		
Tramways generally—further sum	.....	4,580 3 9
Returned Soldiers' Settlement—		
Returned Soldiers' Settlement Act No. 21, 1916, as amended by Act 24, 1917—Advances to assist Settlers and to meet other expenses incurred under the provisions of the Act...	... .	294,403 5 6
Closer Settlement—		
To provide for the Acquisition of Land for purposes of Closer Settlement and Contingent Expenses, the whole amount to be carried to the Closer Settlement Account and expended in accordance with the provisions of section 7 (1) of Act No. 9, 1906	.....	300,000 0 0
Bridges—		
Bridges generally	.....	5,818 0 11
Harbours and Rivers—		
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum ...	23,039 10 0	
Port Kembla Harbour Improvements—further sum	14,961 17 0	
Coff's Harbour Improvements, Jetty Extension, &c.—further sum	305 10 5	
Manning River Improvements—further sum	1,429 13 9	
Wagonga River Improvements—towards	76 19 3	
New Dredging Plant	13,567 2 10	
Cook's River Improvements	10 10 0	
		53,391 3 3
Water Supplies—		
Country Towns Water Supplies—further sum	54,048 13 2	
Improvements, Sydney Water Supply—further sum	2,115 6 2	
Hunter District Water Supply—Amplification—further sum...	136 15 8	
		56,300 15 0
Sewerage Construction—		
Metropolitan Sewerage and Stormwater Channels—further sum	21,136 4 4	
Newcastle Sewerage—further sum	2,277 3 8	
		23,413 8 0
Carried forward ... ... £	.....	1,852,570 16 10

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	Amount.	Total.
	£ s. d.	£ s. d.
To Repayments to credit of the undermentioned Votes, previous years—*continued.*		
Brought forward	.....	531,381 3 2
Act No. 21, 1921—*continued.*		
Minister for Public Works—Miscellaneous—		
River Murray Commission—Part cost of Works to be carried out under the Act—further sum	.....	6,587 6 1
Metropolitan Board of Water Supply and Sewerage—Water Supply—General Reticulation, Improvements, &c., including Sydney Water Supply—Amplification—further sum	.....	121 19 5
Sewerage—Construction and Ventilation of Sewers generally—further sum	.....	550 4 2
Hunter District Water Supply and Sewerage Board—Water Supply—Extension of Reticulation, Improvements, and other Works ...	.....	497 14 2
Sewerage—Extension and Reticulation, Improvements, and other Works—further sum	.....	8 7 8
Public Instruction—Miscellaneous—School Buildings, Teachers' Residences, and other Buildings, School and Residence Sites—Special Vote (*To be recouped by payment from Public Works Fund over a period of ten years*)	.....	25,000 0 0
Minister for Local Government—Miscellaneous—Reconstruction of Main Roads in the county of Cumberland...	.....	19,368 2 5
Department of Agriculture—Miscellaneous—Grain Terminal Elevator—Construction of and for purposes incidental thereto—further sum	0 10 0	
Grain Elevators (Country)—Towards Construction of Permanent Working Houses—further sum	496 8 1	
		496 18 1
Carried forward ... ... £	.....	584,011 15 2

EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF EXPENDITURE.	Amount.	Total.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services—*continued.*		
Brought forward	.....	1,852,570 16 10
Act No. 21, 1921—*continued.*		
Public Buildings—Darlinghurst Court-house—Additional accommodation for Federal High Court	.....	9,728 3 4
Minister for Public Works—Miscellaneous—Government Dockyard, Newcastle—Establishment—further sum	.....	1,092 0 11
River Murray Commission—Part Cost of Works to be carried out under the Act—further sum	34,049 1 4	
Municipality of Wollongong—Electric Lighting	490 10 4	
		34,539 11 8
Metropolitan Board of Water Supply and Sewerage—Water Supply—General Reticulation, Improvements, &c., including Sydney Water Supply—Amplification—further sum	.....	77,928 9 10
Sewerage—Construction and Ventilation of Sewers generally—further sum	.....	97,149 4 6
Hunter District Water Supply and Sewerage Board—Water Supply—Extension of Reticulation, Improvements, and other Works ...	.....	29,561 6 6
Sewerage—Extension and Reticulation, Improvements, and other Works—further sum	.....	627 15 9
Public Instruction—Miscellaneous—School Buildings, Teachers' Residences, and Other Buildings, School and Residence Sites—Special Vote (*To be recouped by payment from Public Works Fund over a period of ten years*)...	.....	154,770 15 11
Minister for Local Government—Miscellaneous—Reconstruction of Main Roads in the county of Cumberland	.....	140,952 16 0
Department of Agriculture—Miscellaneous—Grain Terminal Elevator—Construction of, and for purposes incidental thereto—further sum	117,564 1 2	
Grain Elevators—Emergency Country Grain Silos—Construction, &c.—further sum	30,401 15 9	
Grain Elevators (Country)—Towards Construction of Permanent Working Houses—further sum	853 13 3	
Veterinary Station, Glenfield—Buildings, Improvements, &c.—further sum	384 14 4	
		149,204 4 6
Carried forward... ... ... £	.....	2,548,125 5 9

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF RECEIPTS.	Amount.	Total.
	£ s. d.	£ s. d.
To Repayments to credit of the undermentioned Votes—previous years—*continued.*		
Brought forward ... ... £	.....	584,011 15 2
Act No. 21, 1921—*continued.*		
Water Conservation and Irrigation Commission—		
For the construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally, Murrumbidgee Irrigation Areas. Purchase of Stock, Assisting Settlers, Payment of Tenant-rights, &c.	13 0 0	
Shallow Boring—To provide Water Supplies for Settlers ...	7,395 5 10	
Returned Soldiers' Settlement—To provide for the Settlement of Discharged Soldiers on Irrigation Farms, and to assist them in the development thereof	25 15 5	
Works under Water Act No. 44, 1912	630 11 11	
Extension of Wentworth Irrigation Area, including additional Pumping Plant	281 15 11	
		8,346 9 1
Carried forward ... ... £	.....	592,358 4 3

PARTICULARS OF EXPENDITURE.	Amount.	Total.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services—*continued.*		
Brought forward ... ... £	.....	2,548,125 5 9
Act No. 21, 1921—*continued.*		
Water Conservation and Irrigation Commission—		
For the construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally, Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant-rights, &c.	26,731 1 6	
Shallow boring—To provide Water Supplies for Settlers ...	4,576 19 0	
For the Erection of Canning and other Factories and Installation of Plant in connection therewith, Murrumbidgee Irrigation Areas—further sum	522 0 0	
Returned Soldiers' Settlement—To provide for settlement of Discharged Soldiers on Irrigation Farms, and to assist them in the development thereof	186,947 11 0	
To enable the Water Conservation and Irrigation Commission to make Advances to Settlers on the Murrumbidgee Irrigation Areas for development purposes, and to provide for deferred rents and water rates—to be subsequently repaid	7,563 5 3	
Works under Water Act No. 44, 1912	3,877 16 6	
Extension of Wentworth Irrigation Area, including additional Pumping Plant...	1,981 7 3	
		232,200 0 6
Act No. 18, 1922—		
Resumed Properties—		
Improvement of Observatory Hill Resumed Area, Erection of Shops, Dwellings, &c.	.....	15,404 1 9
Sydney Harbour Trust—		
Towards construction of Works generally, and for the improvement of the Port	.....	253,546 13 7
Stores Supply Department—		
Towards Cost of New Building—further sum	.....	24,000 0 0
Miscellaneous—		
To provide a Working Account for the State Clothing Factory for the purpose of manufacturing Uniforms for Federal Departments, Corporate Bodies, &c., the cost of which is recoupable—the amount to be carried to Special Deposits Account (State Clothing Factory Working Account) ...	10,000 0 0	
To provide a Working Account for the State Drug Depôt for the purpose of purchasing Drugs for sale to Hospitals, Friendly Societies, Dispensaries, and Government Establishments, the cost of which is recoupable—the amount to be carried to Special Deposits Account (State Drug Depôt Working Account)	4,000 0 0	
		14,000 0 0
Carried forward ... ... £	.....	3,087,276 1 7

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	Total.
	£ s. d.
Brought forward ... ... £	592,358 4 3
Carried forward ... ... £	592,358 4 3

EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF EXPENDITURE.	Amount.	Total.
By payments on account of the undermentioned services—*continued.*	£ s. d.	£ s. d.
Brought forward ... ... £	.....	3,087,276 1 7
Act No. 18, 1922—*continued.*		
Railways—		
Rolling stock, to meet additional traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other purposes; and towards equipment of Refreshment Rooms	1,139,417 7 6	
Duplication of Lines	672,183 6 8	
Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the re-modelling of Darling Harbour Lines	84,989 1 8	
Electrification of Railway Lines...	36,445 13 1	
State Colliery, Lithgow—Development of	82,210 5 4	
		2,015,245 14 3
Tramways—		
Additions to Lines, Workshops, Buildings, Rolling Stock, &c.	476,527 11 3	
Electrification of Newcastle Tramways	20,031 19 8	
		496,559 10 11
Railway Construction—		
North Coast Railway—further sum	180,314 8 8	
Glenreagh to Dorrigo—further sum	348,880 11 4	
Dubbo to Werris Creek—further sum	154,775 14 4	
Molong to Dubbo—further sum...	290,320 3 4	
Sydenham to Botany—further sum	20,372 10 0	
Canowindra to Eugowra—further sum	54,018 13 11	
Westmead to Castle Hill—Dural—further sum	7,000 0 0	
Regent's Park to Cabramatta—further sum	105,945 10 9	
Tarana to Oberon—further sum...	54,191 7 11	
Roslyn to Taralga	2,218 16 0	
Booyong to Ballina	543 8 1	
The Rock to Pulletop	15,616 2 1	
Richmond to Kurrajong	850 7 11	
Baulkham Hills—Extension	10,000 0 0	
Coonabarabran to Burren Junction—further sum	42,527 16 2	
Barmedman to Rankin's Springs—further sum	77,694 4 10	
Gilmore to Batlow—further sum	80,147 14 1	
City Electric Railway—further sum	267,956 8 10	
City and Suburban Railways and Railways generally—Land Resumption and Costs	111,717 19 9	
		1,825,091 18 0
Miscellaneous—		
To provide for a Working Capital for Purchase of Wire-netting, Material, &c., in terms of Section 30 of the Pastures Protection Act No. 35, 1912,—the amount to be carried to Special Deposits Account (Wire-netting Working Capital Account)—further sum	.....	50,000 0 0
Bridges—		
Bridges generally	3,029 17 4	
Punts and Ferries	3,500 0 0	
		6,529 17 4
Harbours and Rivers—		
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum ...	31,456 8 5	
Port Kembla Harbour Improvements—further sum	10,564 16 6	
Coff's Harbour Improvements, Jetty Extension, &c.—further sum	31,876 2 9	
Manning River Improvements—further sum	8,341 9 5	
New Dredging Plant	19,332 8 6	
Long Cove Canal—Extension of Channel	1,957 8 0	
		103,528 13 7
Water Supplies—		
Country Towns Water Supplies—further sum	29,739 3 4	
Improvements, Sydney Water Supply—further sum	307,967 13 0	
Hunter District Water Supply—Amplification—further sum	287,500 0 0	
		625,206 16 4
Carried forward ... ... £	.....	8,209,438 12 0

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.		TOTAL.
		£ s. d.
Brought forward	£	592,358 4 3
Carried forward	£	592,358 4 3

EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
By Payments on account of the undermentioned Services—*contd.*	£ s. d.	£ s. d.
Brought forward ... ... £	.....	8,209,138 12 0
ACT No. 18, 1922—*continued.*		
Sewerage Construction—		
Metropolitan Sewerage and Stormwater Channels—further sum	125,268 14 4	
Country Towns Sewerage and Stormwater Channels—further sum	21,129 18 6	
		146,398 12 10
Public Buildings—		
Darlinghurst Court-house—Additional Accommodation for Federal High Court	.....	6,161 3 0
Miscellaneous—		
River Murray Commission—Part Cost of Works to be carried out under the Act—further sum	172,500 0 0	
Electric Transmission—Line from Port Kembla Power Station to Kiama *via* Shellharbour, &c.	884 0 10	
		173,384 0 10
Metropolitan Board of Water Supply and Sewerage—		
Water Supply—		
General Reticulation, Improvements &c., including Sydney Water Supply, Amplification—further sum	566,712 6 5	
Sewerage—		
Construction and Ventilation of Sewers generally—further sum	189,626 1 8	
		756,338 8 1
Hunter District Water Supply and Sewerage Board—		
Water Supply—		
Amplification, Extension of Reticulation, Improvements, and other Works	26,953 17 4	
Sewerage—		
Extension and Reticulation, Improvements, and other Works—further sum	6,183 17 3	
Stormwater Drainage	2,429 12 4	
		35,567 6 11
Industrial Undertakings—		
State Metal Quarries—Extension of Plant—further sum ...	9,034 3 4	
State Sawmills, Craven and Gloucester—Plant, Machinery, &c.—further sum	4,199 17 2	
		13,234 0 6
Public Instruction—Miscellaneous—		
School Buildings, Teachers' Residences and Other Buildings, and School and Residence Sites—Special Vote (*To be recuped by payment from Public Works Fund over a period of ten years*)	.....	226,854 4 6
Local Government—Miscellaneous—		
Works undertaken by Shires and Municipalities for Unemployed Returned Soldiers and Sailors and other unemployed (to be repaid)	72,197 2 2	
Newcastle City Council—Advance to provide work for unemployed (to be repaid)	21,650 0 0	
Reconstruction of Main Roads	150 0 0	
		93,997 2 2
Department of Agriculture—Miscellaneous—		
Grain Elevators—Emergency Country Grain Silos—Construction, &c.—further sum	53,968 14 0	
Grain Elevators (Country)—Towards Construction of Permanent Working Houses—further sum	497,829 14 5	
Veterinary Station, Glenfield—Buildings, Improvements, &c.—further sum	2,004 12 11	
		553,803 1 4
Water Conservation and Irrigation Commission—		
For the Construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally, Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant-rights, &c.	195,669 1 5	
Shallow Boring—To provide Water Supplies for Settlers ...	32,031 19 0	
Carried forward ... ... £	227,701 0 5	10,215,176 12 2

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.		Total.
		£ s. d.
Brought forward	£	592,358 4 3
Carried forward	£	592,358 4 3

EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF EXPENDITURE.		Amount.	Total.
		£ s. d.	£ s. d.
By Payments on account of the undermentioned Services—*continued.* Brought forward	£	227,701 0 5	10,215,176 12 2
Act No. 18, 1922—*continued.*			
Water Conservation and Irrigation Commission—*continued.*			
Returned Soldiers Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms, and to assist them in the development thereof		409,965 15 2	
To enable the Water Conservation and Irrigation Commission to make advances to Settlers on the Murrumbidgee Irrigation Areas for development purposes, and to provide for deferred rents and water rates, to be subsequently repaid...		5,379 11 2	
Works under Water Act, No. 44, 1912...		6,260 4 2	
Extension of Wentworth Irrigation Area, including additional Pumping Plant		1,179 18 6	
To provide for the Settlement on Irrigation Farms of Miners from Broken Hill		18,319 13 6	
			668,806 2 11
Total, Public Works and Services		.....	£ 10,883,982 15 1
Repayment of Loans—			
Repayment of Inscribed Stock—			
Inscribed Stock issued under Act No. 31, 1914, due 15th August, 1922 (*in London*)		2,005,400 0 0	
Repayment of Debentures—			
Debentures issued under Act No. 108, 1902, due 1st October, 1922 (*in London*)		970,472 0 0	
Debentures issued under Act No. 25, 1911, due 1st October, 1922 (*in London*)		2,666,570 0 0	
Debentures issued under Act No. 57, 1912, due 1st October, 1922 (*in London*)		754,158 0 0	
Debentures issued under Act No. 31, 1914, due 15th August, 1922 (*in London*)		492,800 0 0	
Debentures issued under Act No. 25, 1911, due 1st October, 1922 (*in Sydney*)		100,000 0 0	
Debentures issued under Act No. 56, 1915, due in the months of August, 1922, to April, 1923 (*in Sydney*)		154,500 0 0	
Redemption of Funded Stock—			
Funded Stock issued under Acts Nos. 10, 1900; 31, 1904; due 10th August, 1921 (*in Sydney*)		750 0 0	
Funded Stock issued under Act No. 43, 1910, due 10th May, 1923 (*in Sydney*)		650,809 14 9	
Funded Stock issued under Act No. 57, 1912, due 10th May, 1923 (*in Sydney*)		1,878,909 0 0	
Funded Stock issued under Act No. 27, 1919, due in the months of May and June, 1923 (*in Sydney*)		83,850 0 0	
Repayment of Treasury Bills—			
Treasury Bills issued under Act No. 30, 1914, due 10th February, 1923 (*in Sydney*)		335,000 0 0	
Treasury Bills issued under Act No. 56, 1915, due in the months of July, 1922, to April, 1923 (*in Sydney*) ...		90,900 0 0	
Treasury Bills isssued under Act No. 73, 1916, due 1st July, 1922 (*in Sydney*)		10,000 0 0	
Treasury Bills issued under Act No. 27, 1919, due 1st March, 1922 (*in Sydney*)		1,000 0 0	
			10,195,118 14 9
Loans Receipts Returned—			
Inscribed Stock issued in London—			
Stamp Duty on Transfers—			
Under Acts Nos. 51, 1912, and 30, 1914 (1922–32 Stock)...		5,898 15 0	
Under Acts Nos. 73, 1916, and 7, 1917 (1924–34 Stock)...		979 17 6	
Under Act No. 7, 1917, (1930–40 Stock)		9,237 12 6	
Adjustment to Railways Loan Account, 1910, of proceeds of sale of Funded Stock issued under Act No. 51, 1912 (*in Sydney*) ...		778 0 0	
			16,894 5 0
Carried forward	£	.....	21,095,995 14 10

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GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	Amount.	Total.
	£ s. d.	£ s. d.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year, viz. :—		
Brought forward ... ... £	.....	592,358 4 3
Act 20 Victoria No. 34.		
Railway Works	.....	9 9 6
Act 25 Victoria No. 19.		
Railways—		
Great Southern Railway to Goulburn	7 0 0	
Land for Great Southern Railway to Goulburn	23 8 0	
		30 8 0
Act 29 Victoria No. 23.		
Railways—		
Extension of Great Northern Line	10 0 0	
Additional accommodation to Stations, &c.	107 12 1	
		117 12 1
Act 31 Victoria No. 11.		
Railway Works, Extension to Bathurst and Goulburn ...	.....	338 19 4
Act 36 Victoria No. 17.		
Railways—		
For the construction of a line from Murrurundi to Tamworth...	24 16 7	
Towards the construction of a line from Goulburn to Wagga Wagga	146 0 9	
		170 17 4
Act 40 Victoria No. 12.		
Railways—		
From a point on the Great Southern Line near Junee to Narrandera, on the Murrumbidgee, 64 miles	87 15 0	
Tamworth to District of Armidale, Great Northern Line—75 miles	45 0 0	
Werris Creek to Gunnedah, Great Northern Line, 40 miles ...	60 0 0	
		192 15 0
Act 41 Victoria No. 4.		
Railways—		
To complete the construction of a line from Goulburn to Wagga Wagga	.....	40 0 0
Act 43 Victoria No. 11.		
Railways—		
Tamworth to Tenterfield...	48 4 6	
Dubbo to the vicinity of Bourke	10 0 0	
		58 4 6
Act 44 Victoria No. 12.		
Tramways—Construction	.....	5,557 12 5
Act 44 Victoria No. 28.		
Railways—		
Sydney to Wollongong and Kiama	.....	4,415 19 0
Act 48 Victoria No. 26.		
Resumption of Land at Rushcutters' Bay, Double Bay, Waterloo, and Botany, and Webb's Grant, for Sewerage purposes...	.....	31 14 2
Railway Branch—		
Narrabri to Moree, 61 miles	.....	58 6 0
Act 53 Victoria No. 23.		
Railways—		
Towards the Duplication of the double line from Eveleigh to Homebush	294 8 0	
Additions, Alterations, and Improvements to Roads, Stations, and Buildings, and for other purposes, including purchase of land required for extending works	48 6 7	
		342 14 7
Tramways—		
For construction of Tramways—further sum	.....	98 8 9
Carried forward ... ... £	.....	603,821 4 11

EXPENDITURE in the Year ended 30th June, 1923—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	Total.
	£ s d.
Brought forward ... . £	21,095,995 14 10
Carried forward ... ... £	21,095,995 14 10

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued.*		
Brought forward ... ... £	.....	603,821 4 11
ACT 54 VICTORIA No. 33.		
Railways—		
Towards the construction of a line of railway from St. Leonard's to Milson's Point	.....	2,172 16 10
Sewerage Branch—		
Completion of Western Suburbs Sewerage Scheme (Schedule B. of Act 54 Vic. No. 17)	.....	348 10 0
Water Conservation and Irrigation—For Surveys, Gauging of Rivers, and construction of various Works in connection with Water Conservation, and distribution for Agricultural, Pastoral, and Mining Industries, and for domestic use, and for the Resumption of Land in connection therewith... ...	.....	56 4 7
ACT 55 VICTORIA No. 35.		
Railway Construction Branch—		
Lismore to the Tweed Railway—further sum	75 0 0	
Construction and Extension of Tramways—further sum ...	30 0 0	
		105 0 0
ACT 56 VICTORIA No. 24.		
Railway Construction Branch—		
St. Leonards to Milson's Point Railway—further sum ...	470 16 8	
Construction and Extension of Tramways—further sum ...	848 0 0	
		1,318 16 8
ACT 59 VICTORIA No. 6.		
Railway Construction Branch—		
Land Resumption for Authorised Railways	.....	2 15 0
ACT No. 43, 1897.		
Railways—		
Additions to Railway Lines, Stations, Buildings, Workshops; for Rolling Stock and for other purposes, including Safety Appliances	.....	176 10 0
ACT No. 42, 1899.		
Government Printer—		
Additional Machinery for Government Printer	.....	27 10 0
Carried forward ... ... £	.....	608,029 8 0

EXPENDITURE in the year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF EXPENDITURE.	TOTAL.
	£ s. d.
Brought forward ... ... £	21,095,995 14 10
Carried forward ... ... £	21,095,995 14 10

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued.*	£ s. d.	£ s. d.
Brought forward .. .. £	.....	608,029 8 0
ACT No. 10, 1900.		
Darling Harbour Resumptions	.....	7,157 19 9
ACT No. 60, 1900.		
Tramways—		
Overhead Wiring, Feeders, Rail-bonding, &c.	25,000 0 0	
Additional Cars and Car-sheds	30,000 0 0	
		55,000 0 0
Railway and Tramway Construction—		
Tramways—		
General Tramway Extension	.....	3,485 0 0
Government Architect's Branch—		
Benevolent Asylums—Additions and Electric Lighting—Newington, Liverpool, Rookwood; Asylums generally ...	.....	256 12 0
ACT No. 62, 1901.		
Railways—		
Duplication of Western Line, Glenbrook to Blackheath ...	.....	45 0 0
Harbours and Rivers—		
Clarence River Improvements—further sum	2 10 0	
Port Kembla Harbour Works, including Land—further sum...	400 1 10	
		402 11 10
ACT No. 108, 1902.		
Hunter River District Water Supply and Sewerage Board—		
Improvements to Newcastle Water Supply	.....	50 0 0
ACT No. 36, 1905.		
Secretary for Lands—		
Loans to Pastures Protection Boards, under Act No. 111, 1902, for the purchase of Wire-netting, or other Material and Plant, for the destruction of rabbits	.....	9,766 13 4
Sydney Water Supply—		
Catchment Area—Land Resumptions and Costs—further sum	.....	100 0 0
ACT No. 39, 1906.		
Metropolitan Board of Water Supply and Sewerage—		
Construction and Ventilation of Reticulation Sewers generally, City, Northern, Eastern, and Western Suburbs, Lands, Pumps, Relief Sewers, Surveys, and minor works generally —further sum	.....	388 0 0
ACT No. 19, 1907.		
Lands—		
For the purchase of Wire-netting or other Material and Plant for the destruction of Rabbits, under Section 30 of Act 111 of 1902—further sum	.....	517 16 5
Tramway Construction—		
Tramways generally	.....	291 4 0
ACT No. 22, 1908.		
Railways—		
Additions to Railway Lines and Buildings, and for other purposes, including Duplication of Lines	.....	3,037 12 0
Carried forward ... ... £	.....	688,527 17 4

EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF EXPENDITURE.	TOTAL.
	£ s. d.
Brought forward ... ... £	21,095,995 14 10
Carried forward ... ... £	21,095,995 14 10

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	Amount.	Total.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued.*	£ s. d.	£ s. d.
Brought forward ... ... £	.....	688,527 17 4
Act No. 16, 1909.		
Sydney Harbour Trust—		
Towards construction of works generally, and for the improvement of the Port—further sum	.....	1,200 0 0
Railways—		
Additions to Railway Lines, Stations and Buildings, and for other purposes, including Duplication of Lines	.....	54 12 0
Tramways—		
Additions to Lines, Workshops, and Buildings, Duplication of Lines, and for other purposes	.....	225 6 8
Act No. 43, 1910.		
Sydney Harbour Trust—		
Towards construction of Works generally, and for the improvement of the Port—further sum	.....	15 0 0
Railways—		
Towards Construction of Flemington to Belmore, and Wardell-road to Glebe Island, and Darling Island Railways ...	....	2,128 6 3
Metropolitan Board of Water Supply and Sewerage—		
Sewerage—		
Construction and Ventilation of Sewers generally; Land, Buildings, &c., and for other purposes—further sum ...	.....	22 19 2
Act No. 25, 1911.		
Tramway Construction—		
Tramways generally	.....	55 4 0
Water Conservation—		
Murrumbidgee Irrigation Area—for the acquisition and disposal of Lands for Settlement Purposes	.....	4,292 0 10
Miscellaneous—		
State Brickworks, Botany—establishment	420 3 1	
Kiama (No. 2) State Metal Quarry—establishment	38 0 0	
		458 3 1
Metropolitan Board of Water Supply and Sewerage—		
Water Supply—		
General Reticulation, Improvements, Land, Buildings, Canal Works, &c., and for other purposes—further sum ...	7 0 0	
Sewerage—		
Construction and Ventilation of Sewers generally; Land, Buildings, &c., and for other purposes—further sum ...	13 11 7	
		20 11 7
Act No 57, 1912.		
Railways—		
Additions to Railway Lines, Stations and Buildings, and for other purposes	680 19 0	
Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island and Darling Island Railways—further sum	884 15 11	
		1,565 14 11
Tramway Construction—		
Tramways generally—further sum	.....	974 3 4
Water Conservation, Irrigation, Water Supply, Sewerage, and Drainage—(*per Schedule, see page* 134)	.....	352 7 7
Miscellaneous—		
Industrial Undertakings (*per Schedule, see page* 136)	.....	20,870 0 0
Works, Buildings, and Services (*to be recouped by payment from Public Works Fund over a period of ten years); for detailed statement see page* 138	.....	1,562 0 9
Carried forward ... ... £	.....	722,324 7 6

EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF EXPENDITURE.	Total.
	£ s. d.
Brought forward ... ... £	21,095,995 14 10
Carried forward ... ... £	21,095,995 14 10

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	Amount.	Total.
	£ s. d.	£ s. d.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued.*		
Brought forward ... ... £	.....	722,324 7 6
Act No. 57, 1912—*continued.*		
Public Instruction—		
School Buildings, Teachers' Residences, and other Buildings, School and Residence Sites, Additions, &c.—Special Vote—(*to be recouped by payment from Public Works Fund over a period of ten years*)	.....	21,267 17 8
Act No. 5, 1914.		
Railways—		
Towards construction of Flemington to Belmore and Wardell-road to Glebe Island and Darling Island Railways—further sum	.....	642 9 2
Metropolitan Board of Water Supply and Sewerage—		
Sewerage—		
Construction and Ventilation of Sewers generally—further sum	.....	74 13 3
Water Conservation and Irrigation Commission—		
Construction of Railway Sidings, Yards, Bacon Factory, and Cold Storage...	.....	5,000 0 0
Act No, 31, 1914.		
Railways—		
Additions to Railway Lines, Stations, and Buildings, and for other purposes	4,574 0 0	
Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island, and Darling Island Railways—further sum	13 8 9	
Rozelle Bay to Darling Island Railway...	452 19 6	
		5,040 8 3
Secretary for Lands—Miscellaneous—		
Advances to Settlers on Lands held under Leasehold Tenures under the Crown Lands Acts to enable them to clear Lands for Wheat Crops	.....	282 3 1
Industrial Undertakings—		
State Metal Quarries—further sum.	.....	900 0 0
Metropolitan Board of Water Supply and Sewerage—		
Sewerage—		
Construction and Ventilation of Sewers generally—further sum	.....	37 15 0
Act No. 56, 1915.		
Railways—		
Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island and Darling Island Railways—further sum	.....	300 16 9
Industrial Undertaking—		
State Bakery—Establishment	.....	2,750 0 0
Carried forward ... ... £	£	758,620 10 8

EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF EXPENDITURE.	Total.
	£ s. d.
Brought forward ... ... £	21,095,995 14 10
Carried forward ... ... £	21,095,995 14 10

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF RECEIPTS.	Amount.	Total.
	£ s. d.	£ s. d.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued.*		
Brought forward ... ... £	.....	758,620 10 8
Act No. 56, 1915—*continued.*		
Secretary for Lands—Miscellaneous—		
For the purchase of Wire-netting or other Material and Plant for the destruction of Rabbits under Section 30 of Act 111 of 1902, as amended by Section 16 of Act 20 of 1906—further sum	.....	81 3 3
Industrial Undertakings—		
State Metal Quarries—further sum	.....	1,060 0 0
Water Conservation and Irrigation—		
Shallow Boring—To provide Water Supplies for Settlers ...	.....	78 0 0
Act No. 73, 1916.		
Sydney Harbour Trust—		
Towards resumption of Australian Gas Light Company's premises, Darling Harbour, and adjacent additional area—further sum	.....	34 16 0
Railways—		
Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island, and Darling Island Railways—further sum	.....	28 0 0
Secretary for Lands—Miscellaneous—		
For the Subdivision and Improvement of Crown or Acquired Lands to be leased or otherwise disposed of to Returned Soldiers, and for other expenses in connection therewith, including the Purchase of Implements, Stock, &c. ...	6,072 4 11	
National Park Trust—For Erection of buildings, improvements, &c. (To be repaid)	268 4 8	
		6,340 9 7
Railway Construction—		
Dunedoo to Coonabarabran—further sum	.....	30 0 2
Industrial Undertakings—		
State Metal Quarries—further sum	.....	170 0 0
Water Conservation and Irrigation Commission—		
Shallow boring to provide Water Supplies for Settlers... ...	.....	426 16 0
Act No. 7, 1917.		
Secretary for Lands—Miscellaneous—		
For the subdivision and improvement of Crown or acquired lands to be leased or otherwise disposed of to Returned Soldiers, and for other Expenses in connection therewith, including the Purchase of Implements, Stock, &c. ...	80,000 0 0	
For the purchase of sheep for stocking Crown Lands or resumed areas for Returned Soldiers' Settlements	12,304 2 0	
Forest Vale Estate—Preparation, &c., of farms for share-farmers	162 8 9	
For the purpose of Prickly-pear eradication on Crown Lands and expenses incidental thereto	24 5 6	
		92,490 16 3
Harbours and Rivers—		
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other plant—further sum	.....	92 10 5
Water Supplies—		
Country Towns Water Supplies—further sum	.....	3 13 6
Metropolitan Board of Water Supply and Sewerage—		
Water Supply—		
General Reticulation—Improvements, &c., including Sydney Water Supply Amplification—further sum	.....	59 19 0
Water Conservation and Irrigation Commission—		
Shallow Boring—To provide Water Supplies for Settlers ...	.....	1,325 1 2
Carried forward ... ... £	.....	860,841 16 0

PARTICULARS OF EXPENDITURE.	Total.
	£ s. d.
Brought forward ... ... £	21,095,995 14 10
Carried forward ... ... £	21,095,995 14 10

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	Amount.	Total.
	£ s. d.	£ s. d.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year—*continued.*		
Brought forward ... ... £	.....	860,841 16 0
Act No. 25, 1918.		
Railways—		
Duplication of Lines	.....	2,486 5 3
Railway Construction—		
North Coast Railway—further sum	.....	1,281 0 0
Secretary for Lands—Miscellaneous—		
For the subdivision and improvement of Crown or acquired lands, to be leased or otherwise disposed of to Returned Soldiers, and for other Expenses in connection therewith, including the Purchase of Implements, Stock, &c. ...	127,800 0 0	
For the purchase of sheep for stocking Crown Lands or resumed areas for Returned Soldiers' Settlements	21,177 16 0	
For the purchase of Dairy Cows for hire to Returned Soldiers to replace cows drying off	1,649 17 0	
National Park Trust—Erection of Buildings, Improvements, &c. (To be repaid)—further sum	116 13 4	150,744 6 4
Sewerage Construction—		
Country Towns Sewerage and Stormwater Channels—further sum	.....	105 5 6
Water Conservation and Irrigation Commission—		
For the construction of Burrinjuck Dam, Murrumbidgee Canals, and works generally; Murrumbidgee Irrigation Areas, Purchase of Stock, assisting Settlers, Payment of Tenant Rights, &c	.....	15,115 17 2
Act No. 27, 1919.		
Railways—		
Flemington to Belmore and Wardell-road to Glebe Island and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Harbour Lines	.....	137 5 0
Secretary for Lands—Miscellaneous—		
For the purchase of Rabbit-proof Wire Netting under Pastures Protection Act, No. 35, 1912—further sum	.....	120 4 9
Harbours and Rivers—		
Clarence River Improvements	.....	1,175 9 1
Water Supplies—		
Country Towns Water Supplies—further sum	.....	192 3 5
Sewerage Construction—		
Metropolitan Sewerage and Stormwater Channels—further sum	182 15 0	
Newcastle Sewerage—further sum	124 6 6	307 1 6
Metropolitan Board of Water Supply and Sewerage—		
Sewerage—		
Construction and Ventilation of Sewers generally—further sum	.....	5 5 0
Water Conservation and Irrigation Commission—		
For the Construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally; Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant Rights, &c.	.....	36,769 4 0
Carried forward... ... . £	.....	1,069,281 3 0

EXPENDITURE in the Year ended 30th June, 1923—*continued.* Cr.

PARTICULARS OF EXPENDITURE.	Total.
	£ s. d.
Brought forward ... ... £	21,095,995 14 10
Carried forward ... ... £	21,095,995 14 10

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to Credit of Votes, previous years, under which there has been no expenditure during the year—*continued*.	£ s. d.	£ s. d.
Brought forward ... ... £	.....	1,069,281 3 0
ACT No. 27, 1920.		
Railways—		
Duplication of Lines	.....	13 6 0
Harbours and Rivers—		
Coff's Harbour Improvements, Jetty Extension, &c.—further sum	.....	14 0 0
Sewerage Construction—		
Metropolitan Sewerage and Stormwater Channels—further sum	.....	415 0 0
Water Conservation and Irrigation Commission—		
Shallow Boring—To provide Water Supplies for Settlers ...	7,263 5 6	
Returned Soldiers' Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms and to assist them in the development thereof	12,007 5 1	
To enable the Water Conservation and Irrigation Commission to make Advances to Settlers on the Murrumbidgee Irrigation Areas for development purposes, and to provide for deferred rents and water rates—to be subsequently repaid...	955 0 10	
		20,225 11 5
ACT No. 21, 1921.		
State Industrial Enterprises—		
State Timber Yards and Building Workshops, Uhr's Point—Improvements, Plant, &c.	.....	14 10 0
To Proceeds of Sale of Inscribed Stock (*in London*)— £ s. d.		1,089,963 10 5
Under Acts Nos. 51, 1912, and 30, 1914 (1930–40 Stock) 3,168,791 1 7		
Do Act No. 27, 1920 (1935–45 Stock) ... 4,647,467 6 9		
Do Act No. 21, 1921 (1932–42 Stock) ... 3,841,000 0 0		
	11,657,258 8 4	
„ Proceeds of Sale of Debentures (*in Sydney*)— £ s. d.		
Under Act No. 27, 1920 (1932 Stock) ... 305,900 0 0		
Do Act No. 21, 1921 (1927 Stock) ... 132,100 0 0		
Do Do (1932 Stock) ... 286,350 0 0		
Do Do (1933 Stock) ... 94,700 0 0		
	819,050 0 0	
„ Proceeds of Sale of Funded Stock (*in Sydney*)— £ s. d.		
Under Act No. 51, 1912 (1933 Stock) ... 2,507,748 16 5		
Do Act No. 27, 1920 (1926 Stock) ... 10,000 0 0		
Do Do (1931 Stock) ... 860,743 0 0		
Do Act No. 21, 1921 (1928 Stock) ... 887,511 0 0		
Do Do (1931 Stock) ... 1,454,383 0 0		
Do Do (1933 Stock) ... 787,602 0 0		
Do Do (1943 Stock) ... 407,150 0 0		
	6,915,137 16 5	
„ Proceeds of Sale of Treasury Bills (*in Sydney*)—		
Under Act No. 21, 1921	335,000 0 0	
„ Transfer from Railways Loan Account, 1910, to adjust General Loan Account Repayment of Loans, 1919–20, Funded Stock issued under Loan (Railways) Act No. 4, 1910, matured 10th August, 1919	778 0 0	
		19,727,224 4 9
		20,817,187 15 2
To Balance on 30th June. 1923, carried forward...	..... *	10,740,098 6 5
TOTAL	..... £	31,557,286 1 7

* See page 198.

JOHN SPENCE,
Director of Finance.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

A. LYNCH,
Comptroller of Accounts.

EXPENDITURE in the Year ended 30th June, 1923—*continued*. Cr.

PARTICULARS OF EXPENDITURE.	TOTAL.
	£ s. d.
Brought forward ... ... £	21,095,995 14 10
By Balance on 30th June, 1922, brought forward	10,461,290 6 9
TOTAL ... ... £	31,557,286 1 7

ARTHUR A. C. COCKS,
Treasurer.

I HEREBY CERTIFY that the above account represents the actual receipts and expenditure of the Treasurer on account of the General Loan Account during the year ended 30th June, 1923, and is in accordance with the requirements of the Audit Act, 1902, section 58.

Given under my hand, this 22nd day of September, 1923.

F. A. COGHLAN,
Auditor-General.

SERVICES PROVIDED FOR BY LOANS.

ABSTRACT of Net Expenditure for Public Works and other Services provided for by Loan Acts, from year 1853 to 30th June, 1923.

Head of Service.	Amount.	Total.
	£ s. d.	£ s. d.
Railways—Duplication of portions of main trunk lines, &c.—Loan (Railways) Acts, No. 4, 1910, No. 20, 1913, and No. 14, 1915	7,789,373 13 2	
Railways—from Railway Votes (opened and unopened for traffic)	87,515,414 19 6	
Do from Public Works Votes	*757,218 16 5	
		96,062,007 9 1
Tramways (opened and unopened for traffic)	.....	10,457,913 1 6
Public Buildings and Sites, &c.—		
Justice	1,032,827 11 3	
Lands (including Settlement of Returned Soldiers)	5,089,967 16 11	
Closer Settlement	6,047,000 0 0	
Educational and Scientific	2,292,601 19 10	
Charitable Institutions, Hospitals, and Institutions for the Insane	754,597 9 5	
Fire Stations	70,645 6 10	
Recreation	114,605 7 5	
Government Establishments	412,031 0 5	
New Public Abattoir at Homebush Point	1,520,072 10 0	
Meat Distributing Depôt, Pyrmont	42,814 16 3	
Agriculture	4,116,526 13 2	
Miscellaneous	452,974 6 11	
		21,946,664 18 5
Industrial Undertakings	.....	641,755 15 5
Housing Board—		
Housing Fund	990,000 0 0	
Stannumville Settlement	13,000 0 0	
		1,003,000 0 0
Water Supply and Sewerage—		
Metropolitan Water Supply (in operation and under construction)	12,342,338 14 3	
Metropolitan Sewerage do do ...	8,674,408 7 9	
		21,016,747 2 0
Hunter District Water Supply do do ...	2,137,886 0 9	
Do Sewerage do do ...	670,372 18 7	
		2,808,258 19 4
Country Towns Water Supply do do ...	2,269,685 15 4	
Do Sewerage do do ...	583,684 19 1	
		2,853,370 14 5
Conservation of Water, Artesian Boring, &c.—		
Water and Drainage Trusts, &c.	1,603,703 3 0	
River Murray Commission	636,897 3 0	
Burrinjuck Dam and Northern Murrumbidgee Irrigation ...	7,523,806 13 3	
Wentworth Irrigation Area	13,178 8 9	
		9,777,585 8 0
Roads and Bridges—		
Bridges	1,765,937 5 11	
Roads—Ordinary	615,806 12 7	
Punts	34,733 5 9	
		2,416,477 4 3
Harbours and Rivers Navigation— £ s. d.		
Improvements to Harbours and Rivers ... 4,336,678 1 8		
Wharfs, Docks, Appliances, &c. 3,382,032 19 9		
	7,718,711 1 5	
Less—Transferred to Sydney Harbour Trust	901,430 11 2	
		6,817,280 10 3
Darling Harbour Wharfs Resumptions	52,680 17 7	
Do do (Observatory Hill)	1,298,789 6 0	
		1,351,470 3 7
Carried forward ... ... £	.....	177,152,531 6 3

* The expenditure for Railways includes £175,838 13s. 1d., contributed in 1877 by the Consolidated Revenue Fund to make good the amount short realised by the negotiation of the Railway Loan under Act 36 Vic. No. 17.

John Spence,
Director of Finance.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

SERVICES PROVIDED FOR BY LOANS.

ABSTRACT of Net Expenditure for Public Works and other Services provided for by Loan Acts, from the year 1853 to 30th June, 1923—*continued.*

Head of Service.	Amount.	Total.
	£ s. d.	£ s. d.
Brought forward	.....	177,152,531 6 3
Sydney Harbour Trust—		
From Trust Votes	5,768,675 4 8	
From Public Works Votes	857,311 2 7	
From Darling Harbour Wharfs Resumptions	3,149,733 12 4	
		9,775,719 19 7
Immigration...	.....	*569,930 0 0
Commonwealth Services—		
Construction of Telegraph and Telephone Lines	1,297,582 7 1	
Post and Telegraph Offices	464,262 7 3	
Fortifications and Defence Works	1,457,536 0 4	
Lighthouses	144,288 5 1	
Customs Buildings	54,481 5 2	
Quarantine Buildings	18,098 13 11	
Government Dockyard—Cockatoo Island	502,987 19 1	
Naval Victualling Stores, Darling Harbour	26,450 0 0	
		3,965,686 17 11
Public Works, Queensland, prior to separation from New South Wales, on 10th December, 1859—		
Public Works and Buildings	29,455 15 4	
Harbours and Rivers	5,585 13 2	
Roads and Bridges	14,814 0 0	
		49,855 8 6
Total Works and Services	.....	£191,513,723 12 3
Repayment of Loans	.....	£†65,919,187 17 0
Grand Total	.....	£257,432,911 9 3

* Inclusive of £375,500 6s. 2d. for a Debenture Debt due by the Territorial Revenue for Immigration Service at 23rd November, 1855, the date of the proclamation of the new Constitution.

† Amount of Debentures, Inscribed Stock and Treasury Bills, paid off, per Public Debt Statement (see page 179) ..

	£ s. d.	£ s. d.
		113,720,136 12 9
Less Paid from Consolidated Revenue Fund and General Sinking Fund	9,714,054 2 5	
Municipal Debentures paid off, charged to Works Votes and Sinking Fund (Trust Fund) ..	287,700 0 0	
Treasury Bills for Works paid from General Loan Funds	37,118,694 13 4	
Included under head of Immigration	375,500 0 0	
Advances to Settlers' Stock, cancelled in terms of Section 18 of Government Savings Bank Act 1906	305,000 0 0	
		47,800,948 15 9
		£65,919,187 17 0

A. Lynch,
Comptroller of Accounts.

General Loan Account.

REPAYMENTS TO CREDIT OF VOTES

SCHEDULE No. 2.

WATER CONSERVATION, IRRIGATION, WATER SUPPLY, SEWERAGE, AND DRAINAGE.

DETAIL Statement of Repayments (on account of previous years' expenditure) during the year ended 30th June, 1923.

HEAD OF RECEIPT.	AMOUNT.		
	£	s.	d.
Sewerage Construction—			
Metropolitan Sewerage and Stormwater Channels—further sum	19	7	7
Metropolitan Board of Water Supply and Sewerage—			
Water Supply—			
General Reticulation, Improvements, &c. furthur sum ..	300	0	0
Sewerage—			
Construction and Ventilation of Sewers generally—further sum	33	0	0
TOTAL ... . £	352	7	7

'See page 122.

General Loan Account.

SCHEDULE No. 2.

WATER CONSERVATION, IRRIGATION, WATER SUPPLY, SEWERAGE, AND DRAINAGE.

DETAIL Statement of Expenditure during the year ended 30th June, 1923.

HEAD OF SERVICE.	AMOUNT.
	£ s. d.
	Nil.
TOTAL	£ .....

General Loan Account.

REPAYMENTS TO CREDIT OF VOTES.

SCHEDULE No. 3.

INDUSTRIAL UNDERTAKINGS.

DETAIL Statement of Repayments (on account of previous years' expenditure) during the year ended 30th June, 1923.

HEAD OF RECEIPT.	AMOUNT.
	£ s. d.
State Brickworks, Homebush Bay—Establishment—further sum...	20,870 0 0
TOTAL ... ... £	20,870 0 0

* See page 122.

General Loan Account.

SCHEDULE No. 3.

INDUSTRIAL UNDERTAKINGS.

DETAIL Statement of Expenditure during the Year ended 30th June, 1923.

HEAD OF SERVICE.	AMOUNT.
	£ s. d.
	Nil
TOTAL	£ .....

General Loan Account.

REPAYMENTS TO CREDIT OF VOTES.

WORKS, BUILDINGS, AND SERVICES.

DETAIL Statement of Repayments on Account of Previous Years' Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1923.

HEAD OF RECEIPT.	AMOUNT.
	£ s. d.
Harbours and Rivers	45 0 0
Works undertaken for Shires and Municipalities under contract for repayment	1,517 0 9
TOTAL... ... ... £	1,562 0 9

* See page 122.

General Loan Account.

WORKS, BUILDINGS, AND SERVICES.

Detail Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1923.

HEAD OF SERVICE.	Amount.
	£ s. d.
	Nil
Total ... . £	.. ..

No. 7.

PUBLIC WORKS ACCOUNT EXPENDITURE SUSPENSE ACCOUNT.

STATEMENT of RECEIPTS and PAYMENTS in the Year ended 30th June, 1923.

Service.	Dr. Balances on 30th June, 1922.	Payments in the Year ended 30th June, 1923.	Total.	Receipts in the Year ended 30th June, 1923.	Dr. Balances on 30th June, 1923.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Minister for Public Health and Motherhood—					
Coast Hospital and Broughton Hall Buildings	.....	37,410 6 8	37,410 6 8	37,410 6 8	.....
Treasurer and Secretary for Finance and Trade—					
Sydney Harbour Trust—					
Renewals and Replacement of Wharves, Jetties, and Plant and Buildings, under Reconstruction Scheme ...	.....	5,757 8 2	5,757 8 2	5,757 8 2	.....
Navigation—					
Launch "Premier"—Cost of Renewal of Bulkhead, &c.	.....	1,112 15 5	1,112 15 5	1,112 15 5	.....
Resumed Properties—					
Renewal of Properties in Observatory Hill Resumed Area, &c.	.....	122 18 4	122 18 4	122 18 4	.....
Railways and Tramways—					
Railways and Tramways	.....	3,988 0 7	3,988 0 7	3,988 0 7	.....
Secretary for Lands—					
Terragong Swamp—Renewal of Drains...	30 12 6	14 0 1	44 12 7	44 12 7	.....
Gladesville Recreation Reserve—Improvements	.....	50 0 0	50 0 0	.....	50 0 0
Minister for Public Works—					
State Power Supply	873 18 3	280 9 10	1,154 8 1	1,154 8 1	.....
Southern Breakwater, Newcastle Harbour	2,345 11 2	2,281 16 8	4,627 7 10	4,627 7 10	.....
Public Watering Places	1,804 14 4	.....	1,804 14 4	1,804 14 4	.....
Maroubra Road Construction and Improvement Works	.....	1,340 13 0	1,340 13 0	1,340 13 0	.....
Metropolitan Board of Water Supply and Sewerage—					
Renewals of Water Mains, Sewers, Plant, Buildings, &c., and for Renewal Works generally—also Recoup to Loan Votes for Machinery or Plant worn out or dismantled	.....	481 14 0	481 14 0	481 14 0	.....
Public Instruction—					
School Buildings, Teachers' Residences, Sites, Trade Schools, Technical Education, Teachers' Training College and other Buildings, Erections, Additions, Improvements, Equipment, Renewals, and Materials, and to meet half cost of erection of Pavilion at Royal Alexandra Hospital for Treatment of School Children...	.....	26,663 5 7	26,663 5 7	26,663 5 7	.....
Secretary for Mines—					
Newcastle Explosive Magazine—Renovation of hulk "Soudan"	.....	1,599 14 8	1,599 14 8	4 19 10	1,594 14 10
Minister for Local Government—					
Works undertaken for Unemployed Returned Sailors and Soldiers, and other Unemployed	93,907 16 2	49,927 4 4	143,835 0 6	143,232 16 0	602 4 6
Newcastle City Council—Advance to provide work for Unemployed	10,000 0 0	11,650 0 0	21,650 0 0	21,650 0 0	.....
Provision of Punt over Cook's River, Approaches, &c.; Grants to Councils for improvements to Lord's Road, and for construction of new Main Road to connect Botany Road (Botany) with Bay Road (Rockdale)—further sum ...	.....	7,627 4 0	7,627 4 0	4,148 7 11	3,478 16 1
Total... ... ... £	108,962 12 5	150,307 11 4	259,270 3 9	253,544 8 4	*5,725 15 5

* See page 198.

John Spence,
Director of Finance.

A Lynch,
Comptroller of Accounts.

Arthur A. C. Cocks,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

No. 8.

LOANS EXPENDITURE SUSPENSE ACCOUNT.

STATEMENT of RECEIPTS and PAYMENTS during the Year ended 30th June, 1923.

Service.	Dr. Balances on 30th June, 1922.	Payments during the Year ended 30th June, 1923.	Total.	Receipts during the Year ended 30th June, 1923.	Dr. Balances on 30th June, 1923.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Industrial Undertakings—					
State Sawmills, Craven and Gloucester—Plant, machinery, &c.	.....	2,920 14 6	2,920 14 6	2,920 14 6	.....
State Metal Quarries—Extension of Plant	.....	5,321 15 3	5,321 15 3	5,321 15 3	.....
Stores Supply Department—					
Towards cost of New Building	.....	976 12 2	976 12 2	.....	976 12 2
Sydney Harbour Trust—					
Construction of Works generally	.....	65,272 15 6	65,272 15 6	65,272 15 6	.....
Railways—					
Rolling Stock to meet additional traffic requirements, &c.	.....	336,054 0 1	336,054 0 1	336,054 0 1	.....
Duplication of Lines	131,773 10 6	126,920 15 10	258,694 6 4	258,694 6 4	.....
Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Harbour Lines	.....	41,120 19 3	41,120 19 3	32,230 5 2	8,890 14 1
State Colliery, Lithgow	.....	27,505 14 11	27,505 14 11	27,505 14 11	.....
Electrification of Railway Lines	.....	5,076 3 6	5,076 3 6	.....	5,076 3 6
Tramways—					
Additions to Lines, Workshops, Buildings, Rolling-stock, &c.	9,542 11 1	117,772 17 10	127,315 8 11	127,315 8 11	.....
Railway Construction—					
North Coast Railway	31,353 7 6	38,067 8 2	69,420 15 8	69,420 15 8	.....
Dubbo to Werris Creek	12,397 13 1	65,592 12 8	77,990 5 9	56,131 16 2	21,858 9 7
Baulkham Hills Extension	.....	8 10 1	8 10 1	.....	8 10 1
Molong to Dubbo	39,452 18 6	141,053 16 9	180,506 15 3	114,817 15 4	65,688 19 11
Glenreagh to Dorrigo	63,961 15 3	86,014 5 11	149,976 1 2	136,338 12 5	13,637 8 9
Regent's Park to Cabramatta	59,444 2 8	92,646 4 1	152,090 6 9	93,201 16 8	58,888 10 1
Canowindra to Eugowra	28,335 10 3	24,645 12 11	52,981 3 2	42,669 16 1	10,311 7 1
Coonabarabran to Burren Junction	.....	28,190 18 0	28,190 18 0	20,570 19 7	7,619 18 5
Barmedman to Rankin's Springs	42,434 18 6	18,704 0 8	61,138 19 2	56,764 12 9	4,374 6 5
Yanco to Griffith	255 19 6	.....	255 19 6	255 19 6	.....
Gilmore to Batlow	8,323 16 3	26,979 12 5	35,303 8 8	28,060 10 7	7,242 18 1
Westmead to Castle Hill-Dural	.....	11,112 0 7	11,112 0 7	4,379 7 4	6,732 13 3
Tarana to Oberon	9,638 10 9	31,398 2 0	41,036 12 9	23,369 16 3	17,666 16 6
Sydenham to Botany	.....	25,020 5 3	25,020 5 3	7,383 5 8	17,636 19 7
City Electric Railway	.....	25,483 16 1	25,483 16 1	25,483 16 1	.....
City and Suburban Railways, Land Resumptions, &c.	11,038 16 0	12,937 10 4	23,976 6 4	23,976 6 4	.....
Secretary for Lands—Miscellaneous—					
For the purchase of Rabbit-proof Wire Netting	.....	4,993 17 4	4,993 17 4	4,993 17 4	.....
Public Works Department—					
Long Cove Canal—Extension of Channel	1,957 8 0	.....	1,957 8 0	1,957 8 0	.....
Carried forward ... £	449,910 17 10	1,361,791 2 1	1,811,701 19 11	1,565,091 12 5	246,610 7 6

LOANS EXPENDITURE SUSPENSE ACCOUNT—*continued.*

Service.	Dr. Balances on 30th June, 1922.	Payments during the Year ended 30th June, 1923.	Total.	Receipts during the Year ended 30th June, 1923.	Dr. Balances on 30th June, 1923.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward	449,910 17 10	1,361,791 2 1	1,811,701 19 11	1,565,091 12 5	246,610 7 6
Bridges—					
Punts and Ferries—					
George's River Punt—Construction of	.....	2,200 6 7	2,200 6 7	.....	2,200 6 7
Harbours and Rivers—					
Coff's Harbour Improvements, Jetty Extension, &c.	.....	6,230 14 2	6,230 14 2	6,230 14 2	.....
Manning River Improvements	.....	945 7 3	945 7 3	945 7 3	.....
Water Supplies—					
Improvements Sydney Water Supply	66,171 8 10	46,090 6 7	112,261 15 5	112,261 15 5	.....
Hunter District Water Supply—Amplification...	27,540 8 2	222,530 3 9	250,070 11 11	114,647 5 4	135,423 6 7
Sewerage Construction—					
Metropolitan Sewerage and Stormwater Channels	....	12,852 9 1	12,852 9 1	12,852 9 1	.....
Country Towns Sewerage and Stormwater Channels	.....	1,272 13 10	1,272 13 10	1,272 13 10	.....
Miscellaneous—					
River Murray Commission—Part cost of works to be carried out under the Act...	.....	54,347 15 0	54,347 15 0	37,938 19 4	16,408 15 8
Metropolitan Board of Water Supply and Sewerage—					
General Reticulation, Improvements, &c.	.....	86,765 19 4	86,765 19 4	86,765 19 4	....
Hunter District Water Supply and Sewerage Board—					
Sewerage—					
Extension and Reticulation—Improvements, &c.	.....	1,124 2 4	1,124 2 4	1,124 2 4	.....
Local Government—					
To provide work for unemployed Sailors and Soldiers, and others	.....	14,616 16 8	14,616 16 8	14,616 16 8	....
Department of Agriculture—Miscellaneous—					
Grain Elevators (Country)—Towards Construction of permanent Working Houses—	42,343 2 6	383,812 5 8	426,155 8 2	357,854 11 1	68,300 17 1
Grain Elevators—Emergency Country Grain Silos—Construction, &c.	.....	2,337 9 3	2,337 9 3	.....	2,337 9 3
Veterinary Station, Glenfield—Buildings, Improvements, &c.	.....	791 13 7	791 13 7	791 13 7	.....
Water Conservation and Irrigation Commission—					
To provide for the Settlement of Discharged Soldiers on Irrigation Farms	.....	55,595 5 0	55,595 5 0	55,595 5 0	....
To provide for Settlement on Irrigation Areas of Miners from Broken Hill	.....	2,110 19 11	2,110 19 11	2,110 19 11	.....
Shallow Boring	.....	4,447 8 6	4,447 8 6	4,447 8 6	.....
Total ... ... £	585,965 17 4	2,259,862 18 7	2,845,828 15 11	2,374,547 13 3	*471,281 2 8

* See page 198.

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

ARTHUR A. C. COCKS,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

No. 9.

MISCELLANEOUS ACCOUNTS.

STATEMENT of RECEIPTS and PAYMENTS during the Year ended 30th June, 1923.

Accounts.	Balances on 30th June, 1922.		Payments during the Year ended 30th June, 1923.	Total.	Receipts during the Year ended 30th June, 1923.	Balances on 30th June, 1923.	
	Dr.	Cr.				Dr.	Cr.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Coal Purchase Suspense Account	105,445 13 8	.....	27,972 12 6	133,418 6 2	88,101 11 3	*45,316 14 11	.....
Railway Store Suspense Account	283,377 18 8	.....	.....	283,377 18 8	283,377 18 8	.....	.....
Government Printer Stores Suspense Account	16,000 0 0	.....	.....	16,000 0 0	.....	*16,000 0 0	.....
Government Dockyard—Store Advance Account—London Payments Suspense Account	15,000 0 0	.....	.....	15,000 0 0	.....	*15,000 0 0	.....
Miners' Accident Relief (Repeal) Act, No. 46, 1916 (*section* 6)	... .	162,500 0 0	58,000 0 0	104,500 0 0	†29,000 0 0	.....	‡133,500 0 0

* See page 198. † Proceeds of Sale of Securities, carried to Consolidated Revenue Account, in terms of Section 6 of Ac No. 46, 1916. ‡ See page 196.

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

ARTHUR A. C. COCKS,
Treasurer

The Treasury, New South Wales,
Sydney, 11th August, 1923.

K.

RAILWAYS LOAN ACCOUNT.

(Act No. 4, 1910.)

GENERAL ACCOUNT

OF

RECEIPTS AND EXPENDITURE

TO

30TH JUNE, 1923.

STATEMENT

RAILWAYS LOAN

Dr. GENERAL ACCOUNT of RECEIPTS and

PARTICULARS.	TOTAL. £	s.	d
To PAYMENTS made to 30th June, 1923, under Loan Appropriations, on account of Railways (to meet the cost of Duplicating portions of Main Trunk Lines and other Works in connection therewith	1,997,459	17	2
To REPAYMENT of Railway Loans	1,990,514	0	0
To REPAYMENT of Advance from Consolidated Revenue Account, under Section 7, Sub-section 3 of Loan (Railways) Act No. 4, 1910	100,000	0	0
TOTAL ... ... £	4,087,973	17	2

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

K.

ACCOUNT (Act No. 4, 1910).

EXPENDITURE to 30th June, 1923. Cr.

PARTICULARS.	TOTAL. £	s.	d.
By PROCEEDS of Sale of Funded Stock issued under Loan (Railways) Act No. 4, 1910, per Public Debt Statement	1,997,459	17	2
By PROCEEDS of Sale of Funded Stock issued under Act No. 51, 1912, per Public Debt Statement	1,820,157	0	0
By PROCEEDS of Sale of Funded Stock issued under Acts No. 51, 1912, and No. 30, 1914, per Public Debt Statement	170,357	0	0
By ADVANCE from Consolidated Revenue Account, under Section 7, Sub-section 3 of Loan (Railways) Act No. 4, 1910	100,000	0	0
TOTAL ... ... £	4,087,973	17	2

ARTHUR A. C. COCKS,
Treasurer.

L.

RAILWAYS LOAN ACCOUNT, 1913.

(Act No. 20, 1913.)

GENERAL ACCOUNT

OF

RECEIPTS AND EXPENDITURE

TO

30TH JUNE, 1923.

Statement

RAILWAYS LOAN

Dr. GENERAL ACCOUNT OF RECEIPTS AND

Particulars.	Total.
	£ s. d.
To Payments made to 30th June, 1923, under Loan Appropriation, on account of Railways (towards the purchase and construction of Rolling Stock for Railways, and to meet the cost of duplicating portions of Main Trunk Lines of Railway and other Works in connection therewith, Act No. 20, 1913) ...	2,791,913 16 0
Total	£ 2,791,913 16 0

John Spence,
Director of Finance.

A. Lynch,
Comptroller of Accounts.

The Treasury, New South Wales,
Sydney, 11th August, 1923

L.

ACCOUNT, 1913 (Act No. 20, 1913).

EXPENDITURE TO 30th JUNE, 1923. *Cr.*

Particulars.	Total.
	£ s. d.
By Proceeds of sale of Inscribed Stock issued under Loan (Railways) Act, No. 20, 1913, per Public Debt Statement	2,791,913 16 0
Total	£ 2,791,913 16 0

ARTHUR A. C. COCKS,
Treasurer.

M.

RAILWAYS LOAN ACCOUNT, 1915.

(Act No. 14, 1915.)

GENERAL ACCOUNT

OF

RECEIPTS AND EXPENDITURE

TO

30TH JUNE, 1923.

STATEMENT

RAILWAYS LOAN

GENERAL ACCOUNT of RECEIPTS and EXPENDITURE to 30th June, 1923.

Dr.

PARTICULARS.	TOTAL. £ s. d.
To PAYMENTS made to 30th June, 1923, under Loan Appropriation, on account of Railways (to meet the cost of Duplicating portions of Main Trunk Lines and other Works in connection therewith)	3,000,000 0 0
TOTAL ... ... £	3,000,000 0 0

JOHN SPENCE.
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

M.

ACCOUNT, 1915 (Act No. 14, 1915).

Cr.

PARTICULARS.	TOTAL. £ s. d.
By PROCEEDS of Sale of Treasury Bills issued under Loan (Railways) Act No. 14, 1915, per Public Debt Statement	3,000,000 0 0
TOTAL ... ... £	3,000,000 0 0

ARTHUR A. C. COCKS,
Treasurer.

N.

OLD LOANS AND GENERAL LOAN ACCOUNT.

GENERAL ACCOUNT

OF

RECEIPTS AND EXPENDITURE

TO

30TH JUNE, 1923.

STATEMENT

OLD LOANS AND GENERAL

GENERAL ACCOUNT of RECEIPTS and

Dr.

PARTICULARS.	TOTAL. £ s. d.
To PAYMENTS made to 30th June, 1923, under Loan Appropriations, on account of Railways (exclusive of Duplication of portions of Main Trunk Lines, &c., £7,789,373 13s. 2d., and repayment of Railway Loans, £1,990,514), Public Works, and other Services, as per Abstract of Expenditure (page 132)	181,733,835 19 1
To REPAYMENT of Loans (see page 132)	65,919,187 17 0
To TREASURY BILLS issued under Act 55 Victoria No. 7, paid off	4,000,000 0 0
To TREASURY BILLS issued under Act No. 46, 1899, paid off	4,000,000
To TREASURY BILLS issued under Act No. 10, 1900, paid off	1,000,000 0 0
To TREASURY BILLS issued under Act No. 94, 1902, paid off	4,000,000 0 0
To TREASURY BILLS issued under Act No. 14, 1903, paid off	250,000 0 0
To TREASURY BILLS issued under Act No. 31, 1904, paid off	240,000 0 0
To TREASURY BILLS issued under Acts No. 36, 1905, and No. 19, 1907, paid off	1,250,000 0 0
To TREASURY BILLS issued under Act No. 43, 1910, paid off	277,600 0 0
To TREASURY BILLS issued under Act No. 25, 1911, paid off	2,000,000 0
To TREASURY BILLS issued under Act No. 57, 1912, paid off	2,750,000 0 0
To TREASURY BILLS issued under Acts No. 43, 1910, and No. 57, 1912, paid off	2,000,000 0 0
To TREASURY BILLS issued under Act No. 5, 1914, paid off	3,800,000 0 0
To TREASURY BILLS issued under Acts Nos. 5 and 31, 1914, paid off	55,000 0 0
To TREASURY BILLS issued under Act No. 31, 1914, paid off	988,000 0 0
To TREASURY BILLS issued under Act No. 56, 1915, paid off	1,133,833 6 8
To TREASURY BILLS issued under Act No. 73, 1916, paid off	40,200 0 0
To TREASURY BILLS issued under Act No. 27, 1919, paid off	2,097,700 0 0
To TREASURY BILLS issued under Act No. 27, 1920, paid off	3,000,000 0 0
To TREASURY BILLS issued under Redemption Act No. 8, 1904, paid off	1,902,900 0 0
To TREASURY BILLS issued under Inscribed Stock (Renewals) Amendment Act No. 30, 1914, paid off	2,333,461 6 8
To PAYMENTS from amount recovered from the Mercantile Mutual Insurance Company	1,513 0 0
To REPAYMENT of Advances from the Consolidated Revenue Fund made pending Realisation of Loans Authorised	1,500,000 0 0
To REPAYMENT to the Curator of Intestate Estates of Advances made pending Realisation of Loans Authorised	50,000 0 0
Carried forward	£286,323,231 9 5

N.

LOAN ACCOUNT.

EXPENDITURE to 30th June, 1923. Cr.

PARTICULARS.	AMOUNT. £ s. d.	TOTAL £ s. d.
By PROCEEDS of DEBENTURES, Funded and Inscribed Stock, issued for Public Works and other Services provided for by Loans (*per Public Debt Statement*)	.....	195,679,663 4 2
By PROCEEDS of TREASURY DEFICIENCY BILLS (*per Public Debt Statement*)	....	4,769,653 4 8
By ADVANCES to SETTLERS STOCK (*per Public Debt Statement*)	.....	120,050 0 0
By PROCEEDS of Sale of TREASURY BILLS for PUBLIC WORKS (*per Public Debt Statement*):—		
Issued under Act No. 55 Vic. No. 7, to extent of £4,000,000	3,983,077 1 9	
Issued under Act No. 46, 1899, to extent of £4,000,000	3,972,506 6 6	
Issued under Act No. 10, 1900, to extent of £1,000,000	986,564 10 0	
Issued under Act No. 94, 1902, to extent of £4,000,000	3,964,044 9 5	
Issued under Act No. 14, 1903, to extent of £250,000	249,684 7 6	
Issued under Act No. 31, 1904, to extent of £240,000	239,100 0 0	
Issued under Acts No. 36, 1905, and No. 19, 1907, to extent of £1,250,000	1,247,812 10 0	
Issued under Act No. 43, 1910, to extent of £277,600	276,540 0 0	
Issued under Act No. 25, 1911, to extent of £2,000,000	1,996,502 10 0	
Issued under Act No. 57, 1912, to extent of £2,750,000	2,730,197 10 0	
Issued under Acts No. 43, 1910, and No. 57, 1912, to extent of £2,000,000	1,987,131 5 0	
Issued under Act No. 5, 1914, to extent of £3,800,000	3,792,484 0 0	
Issued under Acts No. 5 and No. 31, 1914, to extent of £4,455,000	4,455,000 0 0	
Issued under Act No. 31, 1914, to extent of £990,000	984,093 0 0	
Issued under Act No. 56, 1915, to extent of £1,133,833 6s. 8d.	1,129,885 2 8	
Issued under Act No. 73, 1916, to extent of £40,200	40,069 0 0	
Issued under Act No. 27, 1919, to extent of £2,120,000	2,114,704 10 0	
Issued under Act No. 27, 1920, to extent of £3,000,000	2,995,493 2 6	
Issued under Act No. 21, 1921, to extent of £335,000	335,000 0 0	
Issued under Loan (Railways) Act No. 14, 1915, to extent of £3,000,000	3,000,000 0 0	
	.....	40,479,889 5 4
By PROCEEDS of Sale of TREASURY BILLS, issued under Act No. 8, 1904, to extent of £1,902,900 for redemption of Treasury Bills issued under Act 46, 1899 (*per Public Debt Statement*)	.....	1,901,928 15 0
By PROCEEDS of Sale of TREASURY BILLS issued under Inscribed Stock (Renewals) Amendment Act No. 30, 1914, to extent of £2,333,461 6s. 8d. (*per Public Debt Statement*)	.....	2,330,783 14 6
By PROCEEDS of Sale of DEBENTURES FUNDED and INSCRIBED STOCK issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, and Inscribed Stock (Renewals) Amendment Act No. 30, 1914 (*per Public Debt Statement*)	.....	44,605,601 11 4
		£289,887,569 15 0
Less—		
Amount of Proceeds credited to Railways Loan Accounts	.....	9,779,887 13 2
Carried forward	.....	£280,107,682 1 10

GENERAL ACCOUNT of RECEIPTS and

PARTICULARS OF RECEIPTS.	Amount.	Total
	£ s. d.	£ s. d.
Brought forward ... ... £	.....	286,323,231 9 5
Total ... ... £	.....	286,323,231 9 5

John Spence,
Director of Finance.
The Treasury, New South Wales,
Sydney, 11th August, 1923.

A. Lynch,
Comptroller of Accounts.

EXPENDITURE to 30th June, 1923. Cr.

PARTICULARS.	Amount.	Total.
	£ s. d.	£ s. d.
Brought forward ... ... £	.....	280,107,682 1 10
Less—		
Amount of Proceeds included in Public Debt Statement, but not credited to either Old Loans or General Loan Account, viz.:—		
Immigration £724,733 3 1		
Treasury Bills, Act 53 Vic. No. 9 ... ...2,502,884 0 0		
Treasury Bills, Act 59 Vic. No. 22 ... ...1,174,700 0 0		
Treasury Bills, Acts No. 68, 1900, & No. 8, 1901 755,179 4 8		
Treasury Bills, Act No. 30, 1905 ... ... 336,890 0 0		
Municipal Council of the City of Sydney—Waterworks 85,000 0 0		
Municipal Council of the City of Sydney—Sewerage Works 126,000 0 0		
Municipal Council, Darlington—Sewerage Works 5,000 0 0		
Municipal Council, Redfern—Sewerage Works 27,532 11 10		
Newcastle Borough Council—Water Supply Works 16,000 0 0		
North Sydney Borough Council—Sewerage Works 4,400 0 0		
Balmain Municipal Council—Sewerage Works 2,500 0 0		
Ashfield Municipal Council—Sewerage Works 9,700 0 0		
Glebe Municipal Council—Sewerage Works... 9,100 0 0		
Advances to Settlers Act of 1899 ... ... 424,450 0 0		
Act 16 Victoria No. 39—	6,204,068 19 7	
Amount over-raised on issue of £200,000, and paid over to Sydney Railway Company ... £7,365 3 4		
Less Amount short-raised on issue of £17,500 provided from Consolidated Revenue ... 929 0 0		
	6,436 3 4	
Amounts over-raised and credited to Consolidated Revenue Fund, viz.:—Act 35 Victoria No. 5 ... ... £444 19 6		
Act 36 Victoria No. 2 ... ... 15,833 10 9		
Act 41 Victoria No. 7 ... ... 25,116 18 9	41,395 9 0	
		6,251,900 11 11
Net Proceeds credited to Old Loans and General Loan Account ..... £		273,855,781 9 11
By Amount transferred from the Consolidated Revenue Fund, in terms of Act 41 Victoria No. 8, to make good the amount short-raised in negotiation of Debentures authorised to be issued under Act 36 Victoria No. 17. (Issue, £1,901,500; net proceeds, £1,725,661 6s. 11d.)	.....	175,838 13 1
By Amount recovered from the Mercantile Mutual Insurance Company (Limited), to make good damage by fire to Hawkesbury Agricultural College Buildings, Richmond...	.....	1,513 0 0
By Amount advanced from Consolidated Revenue Fund, pending the realisation of Loans authorised...	.....	1,500,000 0 0
By Amount advanced by Curator of Intestate Estates, pending the realisation of Loans authorised	.....	50,000 0 0
By Debit Balance, General Loan Account, 30th June, 1923 ...	.....	*10,740,098 6 5
Total ... . £	.....	286,323,231 9 5

*See page 198.

ARTHUR A. C. COCKS,
Treasurer.

Statement O.

APPENDIX TO PUBLIC DEBT STATEMENT.

STATEMENT showing the result of Sales of Debentures, Funded and Inscribed Stock, and Treasury Bills from 1st July, 1922, to 30th June, 1923.

Particulars.	Year of Maturity.	Amount of Principal.	Nominal Rate of Interest.	Date from which Interest accrues.	Price of Issue per cent.	Gross Amount raised.	Discount allowed on Prepayment of Instalments.	Accrued Interest to date of Instalments credited to Revenue.	Charges for Negotiation.					Net Amount credited to General Loan Account.	Interest on Overdue Instalments credited to Revenue.
									Brokerage and Underwriting.	Bank Commission.	Postage and Petty Expenses.	Other Expenses including Stamp Duty.	Total Charges.		
Negotiated in Sydney.		£ s. d.	%		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Debentures—															
Act No. 27, 1920	1932	307,400 0 0	5½	1 Mar., 1922	100 0 0	307,400 0 0	.....	.....	1,500 0 0	.....	.....	.....	.....	305,900 0 0	.....
Act No. 27, 1920	1927	132,700 0 0	5½	1 July, 1922	100 0 0	132,700 0 0	.....	.....	600 0 0	.....	.....	.....	.....	132,100 0 0	.....
Act No. 21, 1921	1932	287,600 0 0	5½	1 Sept., 1922	100 0 0	287,600 0 0	.....	.....	1,250 0 0	.....	.....	.....	.....	286,350 0 0	.....
Act No. 21, 1921	1933	95,700 0 0	5¼	1 Mar., 1923	100 0 0	95,700 0 0	.....	.....	1,000 0 0	.....	.....	.....	.....	94,700 0 0	.....
Treasury Bills—															
Act No. 21, 1921	1925	335,000 0 0	5½	10 Feb., 1923	100 0 0	335,000 0 0	.....	.....	.....	.....	.....	.....	.....	335,000 0 0	.....
Funded Stock—															
Act No. 51, 1912 ...	1933	2,770,911 16 5	5¼	Various dates from 10 May, 1923, to 2 June, 1923.	100 0 0	2,770,911 16 5	.....	.....	3,500 0 0	.....	.....	.....	.....	2,767,411 16 5	.....
Act No. 27, 1920	1926	10,000 0 0	5¾	1 July, 1922	100 0 0	10,000 0 0	.....	.....	.....	.....	.....	.....	.....	10,000 0 0	.....
Act No. 27, 1920 ...	1931	863,243 0 0	5½	Various dates from 1 July, 1922, to 26 Oct., 1922.	100 0 0	863,243 0 0	.....	.....	2,500 0 0	.....	.....	.....	.....	860,743 0 0	.....
Act No. 21, 1921 ...	1928	891,511 0 0	5¾	Various dates from 1 July, 1922, to 7 Sept., 1922.	100 0 0	891,511 0 0	.....	.....	4,000 0 0	.....	.....	.....	.....	887,511 0 0	.....
Act No. 21, 1921 ...	1931	1,459,883 0 0	5½	Various dates from 27 Oct., 1922, to 30 Apr., 1923.	100 0 0	1,459,883 0 0	.....	.....	5,500 0 0	.....	.....	.....	.....	1,454,383 0 0	.....
Act No. 21, 1921 ...	1933	789,602 0 0	5¼	Various dates from 19 Feb., 1923, to 16 May, 1923.	100 0 0	789,602 0 0	.....	.....	2,000 0 0	.....	.....	.....	.....	787,602 0 0	.....
Act No. 21, 1921 ...	1943	408,400 0 0	5½	Various dates from 3 Oct., 1922, to 18 June, 1923.	100 0 0	408,400 0 0	.....	.....	1,250 0 0	.....	.....	.....	.....	407,150 0 0	.....
Negotiated in London.															
Inscribed Stock—															
Acts Nos. 51, 1912, and 30, 1914 (Renewals)	1930 1940	†7,000,000 0 0	...	.....	.....	.....	2,515 16 5	.....	103,262 8 5	17,500	4,006 12 10	5 0 0	124,774 1 3	(a) 3,168,791 1 7	32 5 8
Act No. 27, 1920 ...	1935 1945	5,000,000 0 0	4½	1 July, 1922	95 0 0	4,750,000 0 0	2,595 5 10	.....	74,826 13 6	12,500	4,005 12 0	12,697 2 6	104,029 8 0	(b) 4,647,467 6 9	123 2 4
Act No. 21, 1921 ...	1932 1942	4,000,000 0 0	5	1 Mar., 1923	98 10 0	3,900,000 0 0	.....	.....	.....	.....	.....	.....	.....	(c) 3,841,000 0 0	.....

† Loan of £7,000,000 raised in February, 1922, from Consolidated Revenue Fund.

(a) Balance of proceeds of Loan of £7,000,000 raised in London in February, 1922. £3,497,492 10s. 0d. credited 1921-22. Includes £12,898 11s. 7d., representing interest on instalments prepaid transferred from Consolidated Revenue Fund.

(b) Includes £6,780 2s. 10d., representing interest on prepaid instalments transferred from Consolidated Revenue Fund.

(c) Part proceeds only—balance to be credited in 1923-24.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

STATEMENT

OF THE

PARTICULARS OF THE PUBLIC DEBT OF THE STATE

OF

NEW SOUTH WALES,

TO

30TH JUNE, 1923.

STATEMENT OF THE PARTICULARS OF THE PUBLIC DEBT OF THE STATE OF NEW SOUTH WALES, ON 30TH JUNE, 1923.

Year Raised.	Services.	Authority.	Amount authorised to be raised.	Amount of Debentures, Funded and Inscribed Stock sold.	Net Amount raised.	Particulars of the several Issues of Debentures.					
						Amount over-raised.	Amount of each Issue Sold.	Paid off.	Outstanding.	Due Dates.	Rate of Interest per annum.	Annual Interest on Total Loan outstanding for each Service.
	OLD LOANS.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£	£ s. d.			£ s. d.
	Debentures.											
1842-55	Immigration	*Govt. Gazettes*, 1841 to 1855.	705,200 0 0	705,200 0 0	724,733 3 1	19,533 3 1	705,200 0 0	[1] 705,200	.....	.....	2¾d. to 5¼d. per cent. per diem.	
1853-5	Loans to the Sydney Railway Company...	16 Vic., No. 39	217,500 0 0	217,500 0 0	223,936 3 4	[3] 6,436 3 4	217,500 0 0	217,500	....	....	2¾d. and 3¼d. per cent. per diem.	
1854-9	Sydney Sewerage	17 Vic., No. 34	200,000 0 0	209,030 0 0	200,970 18 3	.....	25,900 0 0	25,900	....	.....	3¼d. per cent. per diem, and 4 and 5 per cent. per ann.	
						.....	97,500 0 0	97,500	....	.....		
						.....	6,730 0 0	6,680	[2] 50 0 0	1882		
						.....	24,000 0 0	24,000	.....	.....		
						... .	54,900 0 0	54,900	....	.....		
1854-8	Sydney Water Supply	17 Vic., No. 35	200,000 0 0	208,400 0 0	200,808 15 3	.....	29,000 0 0	29,000	.....	.....		
						.....	50,700 0 0	50,700	.....	.....		
						.....	36,700 0 0	36,700	.....	.....		
						.....	31,000 0 0	31,000	.....	.....		
						....	61,000 0 0	61,000	.....	.....		
1855-67	Public Works	18 Vic., No. 35	178,750 0 0	144,000 0 0	134,615 10 6	.....	21,000 0 0	21,000	.....	.....		
						.....	12,800 0 0	12,800	.....	.....		
						.....	70,200 0 0	70,200	.....	.....		
						.....	40,000 0 0	40,000	....	... .		
1855-7	Railways	18 Vic., No. 40	624,733 18 8	666,800 0 0	628,541 15 5	.....	291,800 0 0	291,800	.....	.....		
						.....	139,000 0 0	139,000	.....	... .		
						.....	100,000 0 0	100,000	.....	.....		
						.....	133,300 0 0	133,300	.....	.....		
						.....	2,700 0 0	.....	2,700 0 0	Permanent		135 0 0
1856-61	Public Works	19 Vic., Nos. 38 & 40.	445,323 0 0	410,500 0 0	391,624 14 0	....	46,200 0 0	46,200	.....	.....		
						... .	150,000 0 0	150,000	.....	.....		
						... .	70,800 0 0	70,600	[2] 200 0 0	1882		
						... .	136,800 0 0	136,800	.....	.....		
1856-8	To pay off Land and Immigration Debentures.	20 Vic., No. 1	73,776 0 0	73,700 0 0	70,276 16 11	.....	6,700 0 0	6,700	.....	.....		
						.....	70,500 0 0	70,500	.....	.....		
1856	Railways	20 Vic., No. 1	200,000 0 0	203,000 0 0	199,997 10 0	....	3,200 0 0	3,200	....	.....		
1857	To pay off Land and Immigration Debentures.	20 Vic., No. 16	130,400 0 0	132,300 0 0	130,311 0 0	....	203,000 0 0	203,000	.....	.....		
						....	132,300 0 0	132,300	... .	.....		
1858-9	Public Works	20 Vic., No. 33	107,717 18 11	112,000 0 0	106,988 12 6	.....	100,000 0 0	100,000	....	1 Jan., 1873		
						... .	10,000 0 0	10,000	.....	1 July, 1888		
						.....	2,000 0 0	2,000	.....	1 Jan., 1889		
1858-9	Railways	20 Vic., No. 34	300,000 0 0	299,000 0 0	298,647 7 7	.....	175,000 0 0	175,000	.. ..	1 July, 1888		
						.. ..	90,000 0 0	90,000	.....	1 July, 1888	5 per cent.	
						....	34,000 0 0	34,000	.....	1 Jan., 1889		
1859-61	To pay off Land and Immigration Debentures.	22 Vic., Nos. 5 & 26.	145,000 0 0	145,700 0 0	143,924 15 3	.....	145,000 0 0	145,000	.....	1 Jan., 1889		
						....	700 0 0	700	.....	1 July, 1891		
1859-61	Railways and Public Works	22 Vic., No. 22	758,500 0 0	760,700 0 0	751,575 2 5	.....	400,000 0 0	400,000	.....	1 Jan., 1889		
						.....	312,000 0 0	312,000	....	1 July, 1889		
						.....	25,000 0 0	25,000	.....	1 Jan., 1891		
1862	Public Works	22 Vic., No. 26	11,600 0 0	5,000 0 0	4,925 5 0	.. ..	23,700 0 0	23,700	.....	1 July, 1891		
						.....	5,000 0 0	5,000	.....	1 July, 1890		
1860-2	To pay off Railway Debentures	23 Vic., No. 5	365,600 0 0	365,600 0 0	359,081 13 7	.....	365,600 0 0	365,400	[2] 200 0 0	1 Jan, 1890		
1862	Public Works and to pay off Land and Immigration Debentures.	23 Vic., No. 10	348,223 0 0	348,200 0 0	338,511 0 7	.....	348,200 0 0	348,200	.....	1 July, 1890		
1861-2	Railways and Public Works	24 Vic., No. 24	113,535 0 0	113,900 0 0	112,209 11 6	.....	113,900 0 0	113,900	.....	1 July, 1891		
1861	Voluntary and Assisted Immigration ...	24 Vic., No. 26	55,000 0 0	55,500 0 0	54,945 16 0	.....	55,500 0 0	55,500	.....	1 July, 1891		
1862-6	Railways, Immigration, and Public Works	25 Vic., No. 19	1,782,370 14 6	1,782,300 0 0	1,684,855 7 11	.....	1,782,300 0 0	1,782,300	.....	1 Jan., 1892		
1867	Railways and Public Works	26 Vic., No. 14	161,832 0 0	162,000 0 0	696,146 2 5	.....	162,000 0 0	162,000	.....	1 Jan., 1895		
1867	Railways and Public Works	27 Vic., No. 14	670,025 12 7	670,000 0 0		....	670,000 0 0	670,000	.....	1 Jan., 1895		
1866	To pay off Debentures	29 Vic., No. 5	300,000 0 0	300,000 0 0	266,433 17 2	....	300,000 0 0	300,000	.....	Various		
1867	Railways, Public Works, and Immigration	29 Vic., No. 9	219,450 0 0	219,400 0 0	192,377 0 0	.....	219,400 0 0	219,400	.. ..	1 Jan., 1896		
1868	Railways and other purposes	29 Vic., No. 23	758,000 0 0	758,000 0 0	712,115 16 1	.....	758,000 0 0	757,600	[2] 400 0 0	1 July, 1896		
1867	Railways and other purposes	30 Vic., No. 23	65,850 0 0	65,800 0 0	61,573 0 0	.....	65,800 0 0	65,800	.....	1 Jan., 1897		
1869	Railways	31 Vic., No. 11	1,000,000 0 0	1,000,000 0 0	968,503 13 10	.....	1,000,000 0 0	1,000,000	.....	Various		
1868-9	Railways and other purposes	31 Vic., No. 27	177,407 0 0	177,400 0 0	177,934 0 0	.....	177,400 0 0	177,400	.....	1 July, 1898		
1869-70	Railways and other purposes	32 Vic., No. 13	197,885 0 0	197,800 0 0	195,244 6 9	.....	197,800 0 0	197,800	.....	1 Jan., 1899		
1871	Railways, to pay off Debentures, and other purposes.	34 Vic., No. 2	407,151 13 7	407,100 0 0	399,660 1 6	... .	407,100 0 0	407,100	.....	1 July, 1900		
1871	To make good the loss sustained in the negotiation of the Debentures of previous Loans.	Under various Acts.	.....	450,000 0 0	437,899 0 6	.....	450,000 0 0	450,000	.....	1 July, 1900		
	Total, Old Loans	..... £	10,920,830 18 3	11,365,830 0 0	10,872,367 17 4	25,969 6 5	11,365,830 0 0	11,362,280	3,550 0 0	.....	.....	135 0 0

For reference to Notes, see pages 180 to 181.

STATEMENT OF PARTICULARS OF PUBLIC DEBT ON 30TH JUNE, 1923—*continued.*

Year Raised.	Services	Authority.	Amount authorised to be raised.	Description of Stock sold.	Amount of Debentures, Funded and Inscribed Stock sold.	Net Amount raised.	Amount over-raised.	Particulars of the several Issues of Debentures, Funded and Inscribed Stock.					
								Amount of each issue Sold.	Paid off.	Outstanding.	Due Dates.	Rate of Interest per annum.	Annual Interest on Total Loan outstanding for each Service.
	SUBSEQUENT LOANS.		£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.			£ s. d.
1871	Railways and other purposes ...	35 Vic., No. 5	374,980 0 0	Debentures ...	374,900 0 0	375,424 19 6	[4]444 19 6	374,900 0 0	374,900 0 0	.....	1 July, 1901	5 per cent.	.....
1872	Railways, repayment of Loans, and other purposes.	36 Vic., No. 2	406,863 7 3	„ ...	406,800 0 0	422,696 18 0	[4]15,833 10 9	406,800 0 0	406,800 0 0	.....	1 July, 1902	5 „	.....
1875-6	Railways	36 Vic., No. 17	1,901,500 0 0	„ ...	1,901,500 0 0	[5]1,725,631 6 11	.....	1,901,500 0 0	1,000,000 0 0 [15]901,500 0 0	....	1 July, 1903 ..... 1 July, 1905	4 „ ..... 4 „	....
1873-6	Public Works and repayment of Loans (New South Wales Four per cents.)	36 Vic., No. 21	509,780 0 0	Funded Stock	530,189 9 2	509,780 0 0	.....	530,189 9 2	.....	530,189 9 2	Interminable	4 „	21,207 11 7
1876-88	Railways and other purposes ...	39 Vic., No. 18	235,690 0 0	Debentures ...	224,900 0 0	221,045 0 0	.....	224,900 0 0	224,900 0 0	.....	1 July, 1906	4 „	.....
1879	Railways, repayment of Loans, and other purposes.	38 Vic., No. 2 40 Vic., No. 12 41 Vic., No. 4	3,249,552 0 0	„ ...	3,249,500 0 0	3,178,374 1 5	.....	3,249,500 0 0	1,500,000 0 0 1,749,000 0 0	..... [2]500 0 0	1 July, 1908 ..... 1 Jan., 1909	4 „ ..... 4 „	....
1881-3	Railways and other purposes	41 Vic., No. 7 43 Vic., No. 11	1,120,000 0 0 7,352,768 0 0	„ ... Inscribed Stock	[6]1,120,000 0 0 [6]7,352,700 0 0	1,145,116 18 9 7,302,099 18 11	[4]25,116 18 9	1,120,000 0 0 7,352,700 0 0	[21]2,863,400 0 0	[2]300 0 0 5,609,000 0 0	1 July, 1910 ..... 1 July, 1933	4 „ ..... 4 „	..... 224,360 0 0
1883	Railways and other purposes ...	44 Vic., No. 12	1,262,000 0 0	„ ...	1,262,000 0 0	1,244,685 17 6	.....	1,262,000 0 0	.....	1,262,000 0 0	1 July, 1933	4 „	50,480 0 0
1883-5	Railways and other purposes ...	44 Vic., No. 28	7,102,000 0 0	„ ...	7,102,000 0 0	6,486,883 8 6	.....	7,102,000 0 0	.....	315,300 0 0 6,786,700 0 0	1 July, 1933 ..... 1 Oct., 1924	4 „ ..... 3½ „	12,612 0 0 237,534 10 0
1885	Railways and other purposes ...	45 Vic., No. 22	1,000,000 0 0	„ ...	1,000,000 0 0	894,886 19 3	.....	1,000,000 0 0	.....	1,000,000 0 0	1 Oct., 1924	3½ „	35,000 0 0
1885	Railways and other purposes ...	46 Vic., No. 23	2,000,000 0 0	„ ...	2,000,000 0 0	1,789,773 18 6	.....	2,000,000 0 0	.....	2,000,000 0 0	1 Oct., 1924	3½ „	70,000 0 0
1885-9	Railways and other purposes ...	48 Vic., No. 26	14,388,303 0 0	„ ...	12,322,700 0 0	11,811,175 19 8	.....	6,713,300 0 0 3,500,000 0 0 2,109,400 0 0	..... 3,500,000 0 0 2,109,400 0 0	6,713,300 0 0	1 Oct., 1924 ... 1 Sept., 1918 ... 1 Sept., 1918 ...	3½ „ ...	234,965 10 0 ....
1895-8	Railways and other purposes ...	50 Vic., No. 28	3,115,393 0 0	„ ...	[12]1,122,600 0 0 1,500,000 0 0	1,067,753 9 4 1,479,745 16 6	.....	1,122,600 0 0 1,500,000 0 0	....	1,122,600 0 0 1,500,000 0 0	1 Oct., 1935	3 „	78,678 0 0
1889	To pay off Debentures	52 Vic., No. 16	1,390,600 0 0	„ ...	1,390,600 0 0	1,389,813 3 8	.....	1,390,600 0 0	1,390,600 0 0	.....	1 Sept., 1918	3½ „	.....
1895 1901-2	Railways and other purposes	52 Vic., No. 17 56 Vic., No. 1	3,641,305 0 0	„ ...	[12]1,100,000 0 0 [7]323,691 10 0 1,000,000 0 0	1,046,257 12 8 [7]323,691 10 0 911,229 7 9	.....	1,100,000 0 0 323,691 10 0 1,000,000 0 0	..... 323,691 10 0	1,100,000 0 0 ..... 1,000,000 0 0	1 Oct., 1935 ..... 7 Jan., 1913[7] ..... 1 Oct., 1935	3 „ ..... 4 „ ..... 3 „	33,000 0 0 ..... 30,000 0 0
1895 1901-2	Railways and other purposes	53 Vic., No. 23 56 Vic., No. 1	5,089,896 0 0	„ ...	[12]1,144,000 0 0 [7]15,000 0 0 3,000,000 0 0	1,088,107 18 11 [7]15,000 0 0 2,727,191 7 5	.....	1,144,000 0 0 15,000 0 0 3,000,000 0 0	..... 15,000 0 0	1,144,000 0 0 ..... 3,000,000 0 0	1 Oct., 1935 ..... 7 Jan., 1913[7] ..... 1 Oct., 1935	3 „ ..... 4 „ ..... 3 „	34,320 0 0 ..... 90,000 0 0
1891-3	Railways, repayment of Loans, and other purposes.	54 Vic., No. 33	7,021,757 0 0	„ ..	[8]7,021,757 0 0	[9]6,649,285 12 7	.....	494,200 0 0 4,500,000 0 0	4,994,200 0 0	.....	1 Sept., 1918	3½ „	.....
1893	Railways and other purposes	55 Vic., No. 35 56 Vic., No. 1	1,190,276 0 1	„ ...	[9]472,443 0 0 [7]699,778 10 0	461,208 4 1 [7]699,778 10 0	.....	2,027,557 0 0[10] 472,443 0 0[10] 699,778 10 0	.... 699,778 10 0	2,500,000 0 0	1 July, 1933 ..... 7 Jan., 1913[7]	4 „ ..... 4 „	100,000 0 0 .....
1896	Railways, repayment of Loans, and other purposes.	56 Vic., No. 24 56 Vic., No. 1	879,806 0 0	„ ...	[7]879,800 0 0	[7]879,800 0 0	.....	879,800 0 0	879,800 0 0	.....	7 Jan., 1913[7]	4 „	.....
1894	Railways, repayment of Loans, and other purposes.	56 Vic., No. 1 57 Vic., No. 17	1,460,650 0 0	„ ...	[7]631,080 0 0 [11]832,000 0 0	[7]631,080 0 0 829,550 16 2	.....	631,080 0 0 832,000 0 0	630,780 0 0 832,000 0 0	[2]300 0 0	7 Jan., 1913[7] ..... 1 Sept., 1918	4 „ ..... 3½ „	....
1896-7 1895-7	Railways and other purposes	58 Vic., No. 14 58 Vic., No. 14 1924 Stock.	863,947 0 0 198,065 0 0	„ ... „ ...	863,947 0 0 198,065 0 0	862,776 0 0 197,653 2 6	.....	863,947 0 0 198,065 0 0	....	863,947 0 0 198,065 0 0	1912[49] ..... 31 Dec., 1924	3 „ ..... 3 „	25,918 8 2 5,941 19 0
	Carried forward... £	.....	65,755,131 7 4	.....	61,041,951 9 2	58,367,527 18 6	41,395 9 0	61,041,951 9 2	24,395,750 0 0	36,646,201 9 2	.....	.....	1,284,017 18 9

For reference te Notes see ages 180 to 181.

STATEMENT OF PARTICULARS OF PUBLIC DEBT ON 30TH JUNE, 1923—*continued.*

Year Raised.	Service.	Authority.	Amount authorised to be raised.	Description of Stock sold.	Amount of Debentures, Funded and Inscribed Stock sold.	Net Amount raised.	Amount over-raised.	Particulars of the several Issues of Debentures, Funded and Inscribed Stock. Amount of each issue Sold.	Paid off.	Outstanding.	Due Dates.	Rate of Interest per annum.	Annual Interest on Total Loan outstanding for each Service.
	Subsequent Loans—*continued.*		£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.			£ s. d.
	Brought forward ... £	.....	65,755,131 7 4	.....	61,041,951 9 2	58,367,527 18 6	41,395 9 0	61,041,951 9 2	24,395,750 0 0	36,646,201 9 2	.....	.....	1,284,017 18 9
1895	Repayment of Loans	59 Vic., No. 5	977,400 0 0	Inscribed Stock	[12]633,400 0 0	602,454 3 5	.....	633,400 0 0	.....	633,400 0 0	1 Oct., 1935.....	3 per cent.	19,002 0 0
1895-98	Railways and other purposes	59 Vic., No. 6	1,332,945 0 0	„ ...	1,332,945 0 0	1,332,481 7 2	.....	1,332,945 0 0	.....	1,332,945 0 0	1912[49]	3 „	39,988 7 0
		59 Vic., No. 6 1925 Stock.	222,255 0 0	„ ..	222,255 0 0	222,135 7 6	.....	222,255 0 0	.....	222,255 0 0	30 June, 1925.....	3 „	6,667 13 0
1898-1901	Railways, repayment of Loans, and other purposes.	60 Vic., No. 32	2,063,253 0 0	„ ...	1,809,810 1 6	1,807,398 9 3	.....	1,809,810 1 6	.....	1,809,810 1 6	1912[49]	3 „	54,294 6 0
		60 Vic., No. 32 1927 Stock.	208,123 0 0	„ ..	.....	.....	.....	.....	.....	.....	.....	.....	.....
1901-2 1904-6	Railways, repayment of Loans, and other purposes.	No. 43, 1897...	1,800,005 0 0	„ ..	1,768,456 0 0	1,764,639 11 1	.....	1,768,456 0 0	.....	1,768,456 0 0	1912[49]	3½ per cent.	61,895 19 2
		No. 43, 1897 1928 Stock.	224,747 0 0	„ ..	.....	.....	.....	.....	.....	.....	.....	.....	.....
1902-3	Railways, repayment of Loans, and other purposes.	No. 36, 1898	1,899,887 0 0	„ ...	1,500,000 0 0	1,500,000 0 0	.....	1,500,000 0 0	.....	1,500,000 0 0	1912[49]	3¾ per cent	56,250 0 0
		No. 36, 1898 1929 Stock.	333,650 0 0	„ ...	.....	.....	.....	.....	.....	.....	.....	.....	.....
1906-7	Railways, repayment of Loans, and other purposes.	No. 42, 1899	2,728,441 0 0	„ ...	250,000 0 0	250,000 0 0	.....	250,000 0 0	250,000 0 0	.....	10 Feb., 1915.....	3½ per cent.	.....
		No. 42, 1899... 1930 Stock.	115,510 0 0	„ ...	.....	.....	.....	.....	.....	.....	.....	.....	.....
1901-7	Darling Harbour Wharves Resumption.	No. 10, 1900...	4,000,000 0 0	„ ...	3,000,000 0 0	2,733,688 3 3	.....	3,000,000 0 0	.....	3,000,000 0 0	1 Oct., 1935.....	3 per cent.	90,000 0 0
					999,810 0 0	998,182 12 1	.....	999,810 0 0	999,610 0 0	[2]200 0 0	10 Aug., 1921.....	3½ „	.....
1903-5	Railways, Repayment of Loans, and other purposes.	No. 60, 1900...	2,703,385 0 0	Inscribed Stock	550,000 0 0	549,114 19 5	.....	550,000 0 0	550,000 0 0	.....	10 Aug., 1907.....	4 „	.....
				„ ...	816,854 0 0	815,731 10 7	.....	816,854 0 0	816,854 0 0	.....	10 Aug., 1909.....	4 „	.....
				Debentures...	[15]1,000,000 0 0	975,745 9 4	.....	[55]1,000,000 0 0	999,250 0 0	[2]750 0 0	1 Mar., 1915.....	4 „	.....
				„ ...	131,100 0 0	131,100 0 0	.....	131,100 0 0	131,100 0 0	.....	1 Apr., 1915.....	4 „	.....
1904-9	Railways, repayment of Loans, and other purposes.	No. 62, 1901...	2,997,213 0 0	Inscribed Stock.	1,000,000 0 0	1,000,000 0 0	.....	1,000,000 0 0	1,000,000 0 0	.....	10 Feb., 1915.....	4 „	.....
				Debentures ..	[15]1,000,000 0 0	975,745 9 3	.....	[55]1,000,000 0 0	999,250 0 0	[2]750 0 0	1 Mar., 1915.....	4 „	.....
				Inscribed Stock.	499,981 0 0	498,046 5 3	.....	499,981 0 0	499,981 0 0	.....	10 Feb., 1915.....	3½ „	.....
				„ ...	399,876 0 0	398,950 19 0	.....	399,876 0 0	399,876 0 0	.....	10 Aug., 1919.....	3¾ „	.....
1906	Water and Drainage	No. 93, 1902...	[13]200,000 0 0	Inscribed Stock	199,775 0 0	198,850 17 6	.....	199,775 0 0	199,775 0 0	.....	10 Aug., 1921.....	3½ „	.....
1906-12	Railways, repayment of Loans, and other purposes.	No. 108, 1902..	3,070,472 0 0	Inscribed Stock.	2,000,000 0 0	[26]1,922,904 0 11	.....	2,000,000 0 0	.....	2,000,000 0 0	1 July, 1950[16]	3½ „	70,000 0 0
				„	[14]100,000 0 0	[26]94,256 3 7	.....	100,000 0 0	.....	100,000 0 0	1 July, 1950[16]	3½ „	3,500 0 0
				Debentures ...	[22]970,472 0 0	942,596 11 5	.....	970,472 0 0	.....	.....	1 Oct., 1922	4 „	.....
1907-9	Railways, repayment of Loans, and other purposes.	No. 14, 1903...	1,721,384 0 0	Inscribed Stock	999,869 0 0	998,287 8 0	.....	999,869 0 0	997,779 0 0	[2]2,090 0 0	10 Aug., 1921.....	3½ „	.....
					694,174 0 0	692,707 12 10	.....	694,174 0 0	.....	694,174 0 0	10 Aug., 1923.....	3½ „	24,296 1 9
1906-7	Railways, repayment of Loans, and other purposes.	No. 31, 1904...	2,040,051 0 0	„ ...	1,999,889 0 0	1,996,078 6 11	.....	1,999,889 0 0	1,999,258 0 0	[2]631 0 0	10 Aug., 1921.....	3½ „	.....
1909-10	Railways, and other purposes ...	No. 36, 1905...	968,430 0 0	„ ...	[14]100,000 0 0	[26]94,256 3 7	.....	100,000 0 0	.....	100,000 0 0	1 July, 1950...	3½ „	3,500 0 0
					849,337 0 0	848,170 18 9	.....	849,337 0 0	849,337 0 0	.....	10 Aug., 1919.....	3¾ „	.....
					500,000 0 0	500,000 0 0	.....	500,000 0 0	500,000 0 0	.....	10 Aug., 1921.....	3½ „	.....
1907-9	Railways, repayment of Loans, and other purposes.	No. 39, 1906...	1,680,800 0 0	„ ..	1,179,841 0 0	1,175,643 13 5	.....	1,179,841 0 0	.....	1,179,841 0 0	10 Aug., 1923.....	3½ „	41,294 8 8
					173,500 0 0	173,422 16 3	.....	173,500 0 0	173,500 0 0	.....	10 Aug., 1921.....	3½ „	.....
1908-11	Water and Drainage, and Artesian Wells.	No. 59, 1906...	223,500 0 0	„ ..	50,000 0 0	50,000 0 0	.....	50,000 0 0	.....	50,000 0 0	10 Aug., 1923.....	3¾ „	1,875 0 0
					969,999 0 0	968,839 14 11	.....	969,999 0 0	969,624 0 0	[2]375 0 0	10 Aug., 1919.....	3¾ „	.....
1908-10	Railways, repayment of Loans, and other purposes.	No. 19, 1907...	3,970,881 0 0	„ ...	3,000,000 0 0	[26]2,887,749 8 2	.....	3,000,000 0 0	.....	3,000,000 0 0	1 July, 1950[16].....	3½ „	105,000 0 0
					950,000 0 0	948,866 14 11	.....	950,000 0 0	950,000 0 0	.....	10 Aug., 1919.....	3¾ „	.....
1909-10	Railways, repayment of Loans, and other purposes.	No. 22, 1908...	5,256,521 0 0	„ ...	[14]1,300,000 0 0	[26]1,225,330 6 4	.....	1,300,000 0 0	.....	1,300,000 0 0	1 July, 1950[16].....	3½ „	45,500 0 0
					[26]3,000,000 0 0	2,853,661 0 0	.....	3,000,000 0 0	.....	3,000,000 0 0	1 July, 1950[16]...	3½ „	105,000 0 0
					[21]2,750,000 0 0	2,579,152 10 8	.....	2,750,000 0 0	.....	2,750,000 0 0	1 July, 1950 [16].....	3½ „	96,250 0 0
1910-11	Railways, repayment of Loans, and other purposes.	No. 16, 1909...	6,112,912 0 0	„ ...	125,000 0 0	125,000 0 0	.....	125,000 0 0	125,000 0 0	.....	10 Aug., 1919.....	3½ „	.....
					3,237,813 0 0	3,234,100 5 4	.....	3,237,813 0 0	3,237,813 0 0	.....	10 Aug., 1919.....	3¾ „	.....
					2,988,926 0 0	2,984,538 10 1	.....	2,988,926 0 0	2,988,926 0 0	.....	10 Aug., 1919.....	3¾ „	.....
1911-16	Railways, and other purposes	No. 43, 1910...	4,883,000 0 0	„ ..	1,094,960 0 0	1,094,352 5 11	.....	1,094,960 0 0	.....	1,094,960 0 0	10 Aug., 1923.....	3¾ „	41,061 0 0
					650,809 14 9	650,433 11 8	.....	650,809 14 9	650,809 14 9	.....	10 May, 1923.....	4 „	.....
					170,357 0 0	170,036 13 8	.....	[56]170,357 0 0	.....	170,357 0 0	10 May, 1917.....	4 „	.....
					89,807 0 0	89,762 6 0	.....	89,807 0 0	89,807 0 0	.....	10 Aug., 1919.....	3½ „	.....
1910-14	Railways (duplications, &c.)	No. 4, 1910 ...	2,000,000 0 0	Inscribed Stock..	1,473,187 0 0	1,471,567 16 5	.....	1,473,187 0 0	1,473,187 0 0	.....	10 Aug., 1919.....	3¾ „	.....
					266,649 0 0	266,093 1 1	.....	266,649 0 0	259,663 0 0	[2]6,986 0 0	10 May, 1923.....	4 „	.....
1912-14	Railways, and other purposes	No. 25, 1911...	3,868,970 0 0	Inscribed Stock.	1,099,993 0 0	1,097,960 2 1	.....	[56]1,099,993 0 0	1,099,443 0 0	[2]550 0 0	10 May, 1917.....	4 „	.....
				Debentures	[22]529,528 0 0	514,318 1 3	.....	529,528 0 0	527,128 0 0	[2]2,400 0 0	1 Oct., 1922	4 „	.....
				„	[23]2,239,442 0 0	2,147,701 1 9	.....	2,239,442 0 0	2,239,442 0 0	.....	1 Oct., 1922	4 „	.....
1913	Railways, and other purposes ...	No. 13, 1912...	405,000 0 0	Inscribed Stock	[24]405,000 0 0	381,803 0 9	.....	405,000 0 0	.....	405,000 0 0	1 July, 1962[17]	4 „	16,200 0 0
1913 1916	Waterworks, &c.	No. 41, 1913...	60,000 0 0	„ ...	[21]60,000 0 0	56,563 8 3	.....	60,000 0 0	.....	60,000 0 0	1 July, 1962[17]	4 „	2,400 0 0
			100,000 0 0	„ ...	[10]73,680 0 0	96,000 0 0	.....	73,680 0 0	.....	73,680 0 0	1 July, 1923[51]	5 „	5,000 0 0
				Debentures..	[50]26,320 0 0		.....	26,320 0 0	.....	26,320 0 0	1 July, 1923[51]	5 „	
	Carried forward ... £	.....	123,953,996 7 4	.....	114,274,766 5 5	110,454,007 2 6	41,395 9 0	114,274,766 5 5	51,512,991 14 9	62,761,774 10 8	.....	.....	2,172,992 14 4

For reference to Notes see pages 180 to 181.

STATEMENT OF PARTICULARS OF PUBLIC DEBT ON 30TH JUNE, 1923—*continued.*

Year Raised.	Services	Authority.	Amount Authorised to be Raised.	Description of Stock sold.	Amount of Debentures Funded and Inscribed Stock sold.	Net Amount Raised.	Amount over-raised.	Particulars of the several Issues of Debentures, Funded and Inscribed Stock.					Annual Interest on Total Loan outstanding for each service.
								Amount of each issue Sold.	Paid off.	Outstanding.	Due Dates.	Rates of Interest per annum.	
	Subsequent Loans—*continued.*												
	Brought forward ... £	.....	£ s. d. 123,953,996 7 4	.....	£ s. d. 114,274,766 5 5	£ s. d. 110,454,007 2 6	£ s. d. 41,395 9 0	£ s. d. 114,274,766 5 5	£ s. d. 51,512,991 14 9	£ s. d. 62,761,774 10 8	.....	.....	£ s. d. 2,172,992 14 4
				Debentures ..	[28]760,558 0 0	729,400 19 11		760,558 0 0	754,158 0 0	[2]6,400 0 0	1 Oct., 1922	4 per cent.	.....
				Inscribed Stock.	1,920,048 0 0	1,917,774 8 11	.....	1,920,048 0 0	1,878,909 0 0	[2]41,139 0 0	10 May, 1923	4 ,, ...	.....
				,, ...	3,000,000 0 0	2,903,195 0 1	.....	3,000,000 0 0	.....	3,000,000 0 0	1 July, 1962[17]	4 ,, ...	120,000 0 0
				,, ...	[24]1,035,000 0 0	975,718 17 5		1,035,000 0 0	.....	1,035,000 0 0	1 July, 1962[17]	4 ,, ...	41,400 0 0
				Debentures...	30,000 0 0	30,000 0 0	.....	30,000 0 0	.....	.....	1 Dec., 1919	4½ ,, ...	.....
				,, ...	30,000 0 0	30,000 0 0	.....	30,000 0 0	.....	.....	1 Jan., 1920	4½ ,, ...	.....
				,, ..	30,000 0 0	30,000 0 0	.....	30,000 0 0	.....	.....	1 Feb., 1920	4½ ,, ...	.....
1912–15	Railways, repayment of loans, and other purposes.	No. 57, 1912...	8,924,520 0 0	,, ..	80,000 0 0	80,000 0 0	.....	80,000 0 0	.....	.....	1 Mar., 1920	4½ ,, ...	.....
				,, ...	80,000 0 0	80,000 0 0	.....	80,000 0 0	.....	.....	1 Apr., 1920	4½ ,, ...	.....
				,, ...	80,000 0 0	80,000 0 0	.....	80,000 0 0	.....	.....	1 May, 1920	4½ ,, ...	.....
				,, ..	80,000 0 0	80,000 0 0	.....	80,000 0 0	.....	.....	1 June, 1920	4½ ,, ...	.....
				,, ...	80,000 0 0	80,000 0 0	.....	80,000 0 0	.....	.....	1 July, 1920	4½ ,, ...	.....
				,, ..	10,000 0 0	10,000 0 0	.....	10,000 0 0	.....	.....	1 Aug., 1920	4½ ,, ...	.....
				,, ...	[25]713,608 0 0	1,659,964 17 5	.....	713,608 0 0	.....	713,608 0 0	1 July, 1927[18]	4½ ,, ...	76,901 2 7
				Inscribed Stock.	[25]995,306 0 0		.....	995,306 0 0	.....	995,306 0 0	1 July, 1927[18]	4½ ,, ...	
1914	Railways (duplications, rolling stock, &c.).	No. 20, 1913...	3,000,000 0 0	Inscribed Stock	3,000,000 0 0	2,791,913 16 0	.....	3,000,000 0 0	.....	3,000,000 0 0	1 July, 1962[17]	4 ,, ...	120,000 0 0
				,,	3,000,000 0 0	2,870,132 4 11	.....	3,000,000 0 0	.....	3,000,000 0 0	1 July, 1962[17]	4 ,, ...	120,000 0 0
1914–15	Railways and other purposes ...	No. 5, 1914 ...	7,522,100 0 0	Debentures...	[25]1,374,292 0 0	3,196,818 1 3	.....	1,374,292 0 0	.....	1,374,292 0 0	1 July, 1927[18]	4½ ,, ...	148,098 17 5
				Inscribed Stock.	[25]1,916,794 0 0		.....	1,916,794 0 0	.....	1,916,794 0 0	1 July, 1927[18]	4½ ,, ...	
				Debentures...	[50]324,002 0 0	1,183,654 17 1	.....	324,002 0 0	.....	324,002 0 0	1 July, 1923[51]	5 ,, ...	61,550 14 0
				Inscribed Stock.	[50]907,012 0 0		.....	907,012 0 0	.....	907,012 0 0	1 July, 1923[51]	5 ,, ...	
				Inscribed Stock.	[50]492,908 0 0	642,921 15 5	.....	492,908 0 0	.....	492,908 0 0	1 July, 1923[51]	5 ,, ...	33,449 6 0
				Debentures...	[50]176,078 0 0		.....	176,078 0 0	.....	176,078 0 0	1 July, 1923[51]	5 ,, ...	
				,, ...	60,000 0 0	60,000 0 0	.....	60,000 0 0	60,000 0 0	.....	1 July, 1919	5 ,, ...	.....
				,, ...	335,000 0 0	335,000 0 0	.....	335,000 0 0	335,000 0 0	.....	10 Feb., 1921	4½ ,, ...	.....
1916–17	Railways and other purposes ...	No 31, 1914...	7,560,702 0 0	,, ...	73,500 0 0	73,500 0 0	.....	73,500 0 0	73,500 0 0	.....	1 July, 1921	5 ,, ...	.....
				,, ...	415,000 0 0	415,000 0 0	.....	415,000 0 0	.....	415,000 0 0	10 Aug., 1926	4½ ,, ...	18,675 0 0
				,, ...	494,600 0 0	2,419,931 2 6	.....	494,600 0 0	492,800 0 0	[2]1,800 0 0	15 Aug., 1922[57]	5¼ ,, ...	.....
				Inscribed Stock.	2,005,400 0 0		.....	2,005,400 0 0	2,005,400 0 0		15 Aug., 1922[57]		
				Debentures ...	766,300 0 0	2,917,966 17 6	.....	766,300 0 0	.....	766,300 0 0	1 Jan., 1935[60]	5¾ ,, ...	172,500 0 0
				Inscribed Stock	2,233,700 0 0		.....	2,233,700 0 0	.....	2,233,700 0 0	1 Jan., 1935[60]		
—	Railways (duplication, &c.) ...	No. 14, 1915...	3,000,000 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
				Debentures ...	26,000 0 0	25,870 0 0	.....	26,000 0 0	26,000 0 0	.....	1 July, 1921	5 per cent.	.....
				,, ...	[59]884,700 0 0	2,864,784 8 4	.....	884,700 0 0	.....	884,700 0 0	1 June, 1927[58]	5½ ,, ...	165,000 0 0
				Inscribed Stock	[59]2,115,300 0 0		.....	2,115,300 0 0	.....	2,115,300 0 0	1 June, 1927[58]		
				,, ...	562,384 0 0	562,384 0 0	.....	562,384 0 0	.....	562,384 0 0	10 May, 1927	4½ ,, ...	25,307 5 7
				,, ...	2,520,102 0 0	2,519,855 3 5	.....	2,520,102 0 0	.....	2,520,102 0 0	10 May, 1927	5 ,, ...	126,005 2 1
				Debentures...	4,500 0 0	4,500 0 0	.....	4,500 0 0	4,500 0 0	.....	30 Aug., 1922	5 ,, ...	.....
				,, ...	16,000 0 0	16,000 0 0	.....	16,000 0 0	.....	16,000 0 0	28 Jan., 1928	5 ,, ...	800 0 0
				,, ...	20,000 0 0	20,000 0 0	.....	20,000 0 0	.....	20,000 0 0	6 Feb., 1928	5 ,, ...	1,000 0 0
							.....	40,000 0 0	40,000 0 0	.....	15 Jan., 1923		.....
							.....	25,500 0 0	25,500 0 0	.....	18 Jan., 1923		.....
							.....	1,500 0 0	1,500 0 0	.....	23 Jan., 1923		.....
1917–20	Railways and other purposes ...	No. 56, 1915...	7,768,850 0 0	,, ...	166,000 0 0	165,250 0 0	.....	1,000 0 0	1,000 0 0	.....	4 Feb., 1923		.....
							.....	46,000 0 0	46,000 0 0	.....	7 Feb., 1923		.....
							.....	500 0 0	500 0 0	.....	13 Feb., 1923		.....
							.....	5,000 0 0	5,000 0 0	.....	14 Feb., 1923	5 ,, ...	.....
							.....	400 0 0	400 0 0	.....	16 Feb., 1923		.....
							.....	4,600 0 0	4,600 0 0	.....	20 Feb., 1923		.....
							.....	5,000 0 0	5,000 0 0	.....	22 Feb., 1923		.....
							.....	500 0 0	500 0 0	.....	7 Mar., 1923		.....
							.....	20,000 0 0	20,000 0 0	.....	19 Apl., 1923		.....
				,, ...	4,000 0 0	4,000 0 0	.....	16,000 0 0	.....	16,000 0 0	16 Aug., 1923		800 0 0
				Debentures...	7,300 0 0	7,300 0 0	.....	4,000 0 0	.....	4,000 0 0	1 Feb., 1929	4½ ,, ...	180 0 0
							.....	7,300 0 0	.....	7,300 0 0	5 Sept., 1929	5 ,, ...	365 0 0
				Debentures ...	728,800 0 0	2,931,774 12 7	.....	728,800 0 0	.....	728,800 0 0	1 June, 1927	5½ ,, ...	165,000 0 0
				Inscribed Stock.	2,271,200 0 0		.....	2,271,200 0 0	.....	2,271,200 0 0			
				,,	60,000 0 0	60,000 0 0	.....	60,000 0 0	.....	60,000 0 0	10 May, 1924	5¼ ,, ...	3,150 0 0
				,,	34,574 6 8	34,574 6 8	.....	34,574 6 8	.....	34,574 6 8	10 May, 1924	5¼ ,, ...	1,815 3 0
1918–20	Railways and other purposes ...	No. 73, 1916...	5,851,480 0 0	Inscribed Stock.	351,893 12 7	420,007 9 9	.....	351,893 12 7	.....	427,522 6 3	1 Nov., 1932	5¾ ,, ...	24,582 10 9
				Debentures ...	75,628 13 8		.....	75,628 13 8					
				Inscribed Stock.	[63]1,937,366 13 4	2,199,588 2 2	.....	1,937,366 13 4	.....	1,937,366 13 4	1 June, 1934[63]	5½ ,, ...	126,500 0 0
				Debentures...	[63]362,633 6 8		.....	362,633 6 8	.....	362,633 6 8			
				Inscribed Stock.	589,633 6 8	669,245 2 1	.....	589,633 6 8	.....	589,633 6 8	1 June, 1934[63]	5½ ,, ...	38,500 0 0
1919–21	Railways and other purposes ..	No. 7, 1917...	3,992,139 0 0	Debentures....	110,366 13 4		.....	110,366 13 4	.....	110,366 13 4			
				Inscribed Stock	[67]3,000,000 0 0	2,784,805 5 1	.....	3,000,000 0 0	.....	3,000,000 0 0	1 Nov., 1940	6 ,, ...	180,000 0 0
				Inscribed Stock	200,000 0 0	200,000 0 0	.....	200,000 0 0	.....	200,000 0 0	10 Aug., 1924	5¼ ,, ...	10,500 0 0
1919–21	Railways and other purposes ...	No. 25, 1918...	3,725,100 0 0	,, ..	[64]2,500,000 0 0	2,428,886 14 0	.....	2,500,000 0 0	.....	2,500,000 0 0	1 Aug., 1940[64]	6½ ,, ...	162,500 0 0
				,, ...	500,000 0 0	500 000 0 0	.....	500,000 0 0	.....	500,000 0 0	15 Dec., 1923	£5/5/3 per cent. ...	26,312 10 0
				,, ...	250,000 0 0	250,000 0 0	.....	250,000 0 0	.....	250,000 0 0	15 Dec., 1927	£5/6/11 ,, ...	13,364 11 8
	Carried forward ... £	.....	175,298,887 7 4	.....	160,072,254 18 4	154,715,125 5 0	41,395 9 0	160,072,254 18 4	57,793,258 14 9	102,278,996 3 7	.....	.....	4,157,249 17 5

For reference to Notes, see pages 180 to 181.

STATEMENT OF PARTICULARS OF PUBLIC DEBT ON 30TH JUNE, 1923—*continued.*

Year Raised.	Services.	Authority.	Amount Authorised to be Raised.	Description of Stock Sold.	Amount of Debentures Funded and Inscribed Stock sold.	Net Amount Raised.	Amount over-raised.	Particulars of the several Issues of Debentures, Funded and Inscribed Stock.					
								Amount of each issue Sold.	Paid off.	Outstanding.	Due dates.	Rates of Interest per annum.	Annual Interest on Total Loan outstanding for each service.
	Subsequent Loans—*continued.*		£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.			£ s. d.
	Brought forward ... £	.. ..	175,298,887 7 4	....	160,072,254 18 4	154,715,125 5 0	41,395 9 0	160,072,254 18 4	57,793,258 14 9	102,278,996 3 7	.....	.....	4,157,249 17 5
				Inscribed Stock	2,956,495 0 0	2,956,495 0 0	.....	2,956,495 0 0	.....	2,956,495 0 0	1 June, 1925.....	5½ per cent.	162,607 4 6
				Debentures...	701,400 0 0	690,563 1 0	.....	701,400 0 0	.....	701,400 0 0	1 June, 1925.....	5½ „	38,577 0 0
				Inscribed Stock.	40,300 0 0	40,300 0 0	.....	40,300 0 0	40,300 0 0	.....	21 May, 1923.....	5½ „	.....
				„ ...	2,290 0 0	2,290 0 0	.....	2,290 0 0	2,290 0 0	.....	25 June, 1923.....	5½ „	.....
				„ ...	41,260 0 0	41,260 0 0	.....	41,260 0 0	41,260 0 0	.....	9 June, 1923..	5½ „	.....
				„ ...	4,430 0 0	4,430 0 0	.....	4,430 0 0	.....	4,430 0 0	8 July, 1923.....	5½ „	243 13 0
				„ ...	30,780 0 0	30,780 0 0	.....	30,780 0 0	.....	30,780 0 0	19 July, 1923.....	5½ „	1,692 18 0
				„ ...	72,010 0 0	72,010 0 0	.....	72,010 0 0	.....	72,010 0 0	10 Aug., 1923.....	5½ „	3,960 11 0
				„ ...	20,070 0 0	20,070 0 0	.....	20,070 0 0	.....	20,070 0 0	12 Aug., 1923.....	5½ „	1,103 17 0
				„ ...	54,240 0 0	54,240 0 0	.....	54,240 0 0	.....	54,240 0 0	9 Sept., 1923.....	5½ „	2,983 4 0
1919-22	Railways and other purposes ...	No. 27, 1919...	13,110,400 0 0	„ ...	9,640 0 0	9,640 0 0	.....	9,640 0 0	.....	9,640 0 0	17 Sept., 1923.....	5½ „	530 4 0
				„ ...	32,620 0 0	32,620 0 0	.....	32,620 0 0	.....	32,620 0 0	14 Oct., 1923.....	5½ „	1,794 2 0
				„ ...	40,050 0 0	40,050 0 0	.....	40,050 0 0	.....	40,050 0 0	10 Nov., 1923.....	5½ „	2,202 15 0
				„ ...	11,850 0 0	11,850 0 0	.....	11,850 0 0	.....	11,850 0 0	17 Nov., 1923.....	5½ „	651 15 0
				„ ...	43,390 0 0	43,390 0 0	.....	43,390 0 0	.....	43,390 0 0	14 Dec., 1923.....	5½ „	2,386 9 0
				„ ...	60,000 0 0	60,000 0 0	.....	60,000 0 0	.....	60,000 0 0	19 Jan., 1924.....	5½ „	3,300 0 0
				„ ...	23,220 0 0	23,220 0 0	.....	23,220 0 0	.....	23,220 0 0	17 Feb., 1924.....	5½ „	1,277 2 0
				„ ...	37,110 0 0	37,110 0 0	.....	37,110 0 0	.....	37,110 0 0	18 Feb., 1924.....	5½ „	2,041 1 0
				„ ...	20,000 0 0	20,000 0 0	.....	20,000 0 0	.....	20,000 0 0	24 Mar., 1924.....	5½ „	1,100 0 0
				„ ...	30,250 0 0	30,250 0 0	.....	30,250 0 0	.....	30,250 0 0	2 Apl., 1924.....	5½ „	1,663 15 0
				„ ...	30,520 0 0	30,520 0 0	.....	30,520 0 0	.....	30,520 0 0	15 Apl., 1924.....	5½ „	1,678 12 0
				„ ...	8,050 0 0	8,050 0 0	.....	8,050 0 0	.....	8,050 0 0	23 Apl., 1924.....	5½ „	442 15 0
				„ ...	71,180 0 0	71,180 0 0	.....	71,180 0 0	.....	71,180 0 0	11 May, 1924.....	5½ „	3,914 18 0
				„ ...	17,700 0 0	17,700 0 0	.....	17,700 0 0	.....	17,700 0 0	5 July, 1924	5½ „	973 10 0
				„ ...	6,820 0 0	6,820 0 0	.....	6,820 0 0	.....	6,820 0 0	23 July, 1924	5½ „	375 2 0
				„ ...	3,012,640 0 0	3,000,640 0 0	.....	3,012,640 0 0	.....	3,012,640 0 0	1 Dec., 1930	5½ „	165,695 4 0
				Debentures...	255,530 0 0	255,530 0 0	.....	255,530 0 0	.....	255,530 0 0	1 Dec., 1930.....	5½ „	14,054 3 0
				Inscribed Stock.	[64]4,000,000 0 0	3,866,966 2 3	.....	4,000,000 0 0	.....	4,000,000 0 0	1 Aug., 1940 [64].....	6½ „	260,000 0 0
				Inscribed Stock.	1,839,268 0 0	1,833,768 0 0	.....	1,839,268 0 0	.....	1,839,268 0 0	10 Aug., 1926	5¾ „	105,757 18 2
				Debentures...	416,700 0 0	415,200 0 0	.....	416,700 0 0	.....	416,700 0 0	1 Mar., 1927	5¾ „	23,960 5 0
1921-22	Railways and other purposes ...	No. 27, 1920..	13,404,750 0 0	Inscribed Stock	1,576,832 0 0	1,572,432 0 0	.....	1,576,832 0 0	.....	1,576,832 0 0	10 Aug., 1931	5½ „	86,725 15 2
				Debentures...	667,200 0 0	664,900 0 0	.....	667,200 0 0	.....	667,200 0 0	1 Mar., 1932	5½ „	36,696 0 0
				Inscribed Stock.	[69]5,000,000 0 0	4,647,467 6 9	.....	5,000,000 0 0	.....	[69]5,000,000 0 0	1 July, 1945.....	4½ „	225,000 0 0
				Inscribed Stock.	1,000,000 0 0	1,000,000 0 0	.....	1,000,000 0 0	.....	1,000,000 0 0	15 June, 1927	5½ „	55,000 0 0
				Debentures...	132,700 0 0	132,100 0 0	.....	132,700 0 0	.....	132,700 0 0	1 July, 1927.....	5¾ „	7,630 5 0
				Inscribed Stock	891,511 0 0	887,511 0 0	.....	891,511 0 0	.....	891,511 0 0	10 May, 1928	5¾ „	51,261 17 8
				„ ...	1,459,883 0 0	1,454,383 0 0	.....	1,459,883 0 0	.....	1,459,883 0 0	10 Aug., 1931	5½ „	80,293 11 4
1922-23	Railways and other purposes ...	No. 21, 1921...	11,874,371 0 0	Debentures...	287,600 0 0	286,350 0 0	.....	287,600 0 0	.....	287,600 0 0	1 March, 1932	5½ „	15,818 0 0
				„ ...	95,700 0 0	94,700 0 0	.....	95,700 0 0	.....	95,700 0 0	1 March, 1933	5¼ „	5,024 5 0
				Inscribed Stock	789,602 0 0	787,602 0 0	.....	789,602 0 0	.....	789,602 0 0	10 May, 1933	5¼ „	41,454 2 1
				„ ...	[70]4,000,000 0 0	3,841,000 0 0	.....	4,000,000 0 0	.....	[70]4,000,000 0 0	1 Sept., 1942	5 „	200,000 0 0
				„ ...	408,400 0 0	407,150 0 0	.....	408,400 0 0	.....	408,400 0 0	1 March, 1943	5½ „	22,462 0 0
1922	Public Works and Services and for other purposes	No. 18, 1922...	10,250,000 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
				Inscribed Stock.	[58]89,544 0 0	89,544 0 0	.....	89,544 0 0	.....	89,544 0 0	10 Feb., 1925.....	4 per cent.	3,581 15 2
				Debentures...	[55]2,000,000 0 0	1,952,286 18 11	.....	2,000,000 0 0	1,999,700 0 0	[2]300 0 0	1 Mar., 1920.....	4½ „	.....
				„ ...	[60]622,700 0 0	1,936,118 1 5	.....	622,700 0 0	.....	622,700 0 0	1 Jan., 1935.....	5¾ „	35,805 5 0
				Inscribed Stock.	[60]1,377,300 0 0		.....	1,377,300 0 0	.....	1,377,300 0 0			79,194 15 0
				„ ...	[56]1,249,215 13 4	1,248,591 5 3	.....	1,249,215 13 4	.....	1,249,215 13 4	10 May, 1927.....	5 „	62,460 15 8
				Debentures...	[61]559,100 0 0	9,890,355 11 6	.....	559,100 0 0	.....	559,100 0 0	1 Nov., 1932 [62].....	5¾ „	579,370 0 0
				Inscribed Stock.	[61]9,516,900 0 0		.....	9,516,900 0 0	.....	9,516,900 0 0	1 Nov., 1932 [62].....		
		No. 51, 1912...	47,381,047 3 1	„ ...	[71]2,770,911 16 5	2,767,411 16 5	.....	2,770,911 16 5	.....	[71]2,770,911 16 5	10 May, 1933	5¼ „	145,472 17 5
1915-23	Renewals			„ ...	12,473,155 1 8	12,466,302 18 6	.....	12,473,155 1 8	.....	12,473,155 1 8	10 Aug., 1924.....	5¼ „	654,840 12 10
		No. 30, 1914...		„ ...	[64]4,558,273 0 0	4,556,273 0 0	.....	4,558,273 0 0	.....	4,558,273 0 0	10 Aug., 1926	5¾ „	262,100 13 11
				„ ...	157,740 0 0	157,523 8 6	.....	157,740 0 0	.....	157,740 0 0	10 Aug., 1929.....	5 „	7,887 0 0
				„ ...	51,924 6 8	51,924 6 8	.....	51,924 6 8	.....	51,924 6 8	10 May, 1927.....	5 „	2,596 4 4
				„ ...	[65]296,727 0 0	295,727 0 0	.....	296,727 0 0	.....	296,727 0 0	10 Aug., 1931	5½ „	16,319 19 8
				„ ...	[61]2,117,406 7 5	2,527,259 12 7	.....	2,117,406 7 5	.....	[62]2,572,477 13 9	1 Nov., 1932.....	5¾ „	147,917 9 4
				Debentures...	[61]455,071 6 4		.....	455,071 6 4	.....				
				Inscribed Stock.	[66]7,000,000 0 0	6,666,283 11 7	.....	7,000,000 0 0	.....	7,000,000 0 0	1 Nov., 1940	6 „	420,000 0 0
	TOTAL, SUBSEQUENT LOANS...	..... £	271,319,455 10 5	.....	235,567,464 10 2	228,823,264 6 4	41,395 9 0	235,567,464 10 2	59,876,808 14 9	175,690,655 15 5	....	... .	8,207,130 19 8

For reference to Notes see pages 180 to 181.

STATEMENT OF PARTICULARS OF PUBLIC DEBT ON 30TH JUNE, 1923—*continued.*

Year Raised.	Services.	Authority.	Amount authorised to be raised.	Amount of Debentures, Funded and Inscribed Stock, and Treasury Bills sold.	Net Amount raised.	Amount over raised.	Particulars of the several Issues of Debentures, Funded and Inscribed Stock, and Treasury Bills: Amount of each Issue sold.	Paid off.	Outstanding.	Due Dates.	Rate of Interest per annum.	Annual Interest on Total Loan outstanding for each Service.
	MISCELLANEOUS.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.			£ s. d.
1889-90	Treasury Bills (Deficiency of 1886 and previous years)	53 Vic. No. 9	[19]2,600,000 0 0	2,502,884 0 0	2,502,884 0 0	.....	2,502,884 0 0	2,502,884 0 0	.....	Annual payments...	3 & 4 p.cent.	.....
1896	Treasury Bills (Deficiency to 30th June, 1895) ...	59 Vic. No. 22	1,174,700 0 0	1,174,700 0 0	1,174,700 0 0	.....	1,174,700 0 0	1,174,700 0 0	.....	Annual payments...	3 ,,	.....
1901-2	Treasury Bills (Deficiency to 30th June, 1900)	No. 68, 1900... / No. 8, 1902...	755,179 4 8	755,179 4 8	755,179 4 8	.....	755,179 4 8	755,179 4 8	.....	Annual payments...	3 ,,	.....
1905	Treasury Bills (Deficiency to 30th June, 1905) ...	No. 30, 1905...	336,890 0 0	336,890 0 0	336,890 0 0	.....	336,890 0 0	336,890 0 0	.....	Annual payments...	3½ ,,	.....
1892	Treasury Bills for Public Works	55 Vic. No. 7	[20]4,000,000 0 0	3,250,000 0 0 / 750,000 0 0	3,233,077 1 9 / 750,000 0 0	.....	3,250,000 0 0 / 750,000 0 0	3,250,000 0 0 / 750,000 0 0	.....	1 Oct., 1896... / 1896	4 ,, / 4¼ ,,	.....
1900	Treasury Bills for Public Works	No. 46, 1899...	4,000,000 0 0	4,000,000 0 0	3,972,506 6 6	.....	1,000,000 0 0 / 1,000,000 0 0 / 500,000 0 0 / 500,000 0 0 / 500,000 0 0 / 500,000 0 0	1,000,000 0 0 / [15] 1,000,000 0 0 / [27] 500,000 0 0 / [28] 500,000 0 0 / [28] 500,000 0 0 / [28] 500,000 0 0	.....	1 March, 1902... / 1 March, 1905... / 1 May, 1905 ..... / 1 Sept., 1905... / 1 Feb., 1906..... / 1 June, 1906.....	4 ,, / 4 ,, / 3½ ,, / 3½ ,, / 3½ ,, / 3½ ,,	.....
1903-4	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock ...	No. 10, 1900...	1,000,000 0 0	1,000,000 0 0	986,564 10 0	.....	500,000 0 0 / 37,000 0 0 / 260,000 0 0 / 203,000 0 0	500,000 0 0 / 37,000 0 0 / 260,000 0 0 / 203,000 0 0	.....	1 Aug., 1907..... / 1 Sept., 1907..... / 1 Oct., 1907..... / 1 Nov., 1907.....	4 ,, / 4 ,, / 4 ,, / 4 ,,	.....
1902-4	Treasury Bills for Public Works	No. 94, 1902...	4,000,000 0 0	4,000,000 0 0	3,964,044 9 5	.....	2,000,000 0 0 / 75,000 0 0 / 1,000,000 0 0 / 325,000 0 0 / 500,000 0 0 / 100,000 0 0	2,000,000 0 0 / 75,000 0 0 / 1,000,000 0 0 / 325,000 0 0 / 500,000 0 0 / 100,000 0 0	.....	15 Jan., 1907..... / 1 April, 1907..... / 1 July, 1907..... / 1 July, 1907..... / 1 Nov., 1907..... / 5 March, 1908.....	4 ,, / 4 ,, / 4 ,, / 3¾ ,, / 4 ,, / 4 ,,	.....
1903-5	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 14, 1903...	250,000 0 0	250,000 0 0	249,684 7 6	.....	250,000 0 0	250,000 0 0	.....	1 Jan., 1908	4 ,,	.....
1905	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 31, 1904...	240,000 0 0	240,000 0 0	239,100 0 0	.....	240,000 0 0	240,000 0 0	.....	1 July, 1907.....	3½ ,,	.....
1909	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock ...	No. 36, 1905... / No. 19, 1907...	1,250,000 0 0	1,250,000 0 0	1,247,812 10 0	.....	750,000 0 0 / 500,000 0 0	750,000 0 0 / [29]	.....	1 July, 1909..... / [29]	[29]	.....
1912	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 25, 1911...	2,000,000 0 0	2,000,000 0 0	1,996,502 10 0	.....	2,000,000 0 0	2,000,000 0 0	.....	16 May, 1913.....	[31]	.....
1913 / 1914	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 57, 1912	750,000 0 0 / 2,000,000 0 0	750,000 0 0 / 2,000,000 0 0	748,687 10 0 / 1,981,510 0 0	.....	750,000 0 0 / 500,000 0 0	750,000 0 0 / 500,000 0 0	.....	30 May, 1914..... / 27 Nov., 1914.....	[32] ..... / [33]	.....
1913 / 1914	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 43, 1910 / No. 57, 1912	500,000 0 0 / 750,000 0 0 / 750,000 0 0	500,000 0 0 / 750,000 0 0 / 750,000 0 0	499,127 10 0 / 748,691 5 0 / 739,312 10 0	.....	500,000 0 0 / 750,000 0 0	500,000 0 0 / 750,000 0 0	.....	27 Nov., 1914..... / 30 May, 1915.....	[34] ..... / [35]	.....
1904-6	Treasury Bills (Redemption)	No. 8, 1904...	1,902,900 0 0	1,902,900 0 0	1,901,928 15 0	.....	750,000 0 0	750,000 0 0	.....	15 Oct., 1915.....	[36]	.....
1914-5	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 43, 1910	212,000 0 0 / 65,600 0 0	212,000 0 0 / 5,600 0 0 / 2,600 0 0 / 1,900 0 0 / 900 0 0 / 1,500 0 0 / 1,600 0 0 / 1,700 0 0 / 1,200 0 0 / 2,200 0 0 / 1,100 0 0 / 500 0 0 / 600 0 0 / 1,000 0 0 / 900 0 0 / 7,000 0 0 / 1,000 0 0 / 800 0 0 / 400 0 0 / 1,000 0 0 / 4,400 0 0 / 600 0 0 / 1,400 0 0 / 1,600 0 0 / 1,200 0 0 / 1,000 0 0 / 1,400 0 0 / 2,100 0 0 / 700 0 0 / 1,600 0 0 / 1,300 0 0 / 1,000 0 0 / 3,000 0 0 / 1,100 0 0 / 2,000 0 0 / 7,700 0 0	210,940 0 0 / 5,600 0 0 / 2,600 0 0 / 1,900 0 0 / 900 0 0 / 1,500 0 0 / 1,600 0 0 / 1,700 0 0 / 1,200 0 0 / 2,200 0 0 / 1,100 0 0 / 500 0 0 / 600 0 0 / 1,000 0 0 / 900 0 0 / 7,000 0 0 / 1,000 0 0 / 800 0 0 / 400 0 0 / 1,000 0 0 / 4,400 0 0 / 600 0 0 / 1,400 0 0 / 1,600 0 0 / 1,200 0 0 / 1,000 0 0 / 1,400 0 0 / 2,100 0 0 / 700 0 0 / 1,600 0 0 / 1,300 0 0 / 1,000 0 0 / 3,000 0 0 / 1,100 0 0 / 2,000 0 0 / 7,700 0 0	.....	212,000 0 0 / 5,600 0 0 / 2,600 0 0 / 1,900 0 0 / 900 0 0 / 1,500 0 0 / 1,600 0 0 / 1,700 0 0 / 1,200 0 0 / 2,200 0 0 / 1,100 0 0 / 500 0 0 / 600 0 0 / 1,000 0 0 / 900 0 0 / 7,000 0 0 / 1,000 0 0 / 800 0 0 / 400 0 0 / 1,000 0 0 / 4,400 0 0 / 600 0 0 / 1,400 0 0 / 1,600 0 0 / 1,200 0 0 / 1,000 0 0 / 1,400 0 0 / 2,100 0 0 / 700 0 0 / 1,600 0 0 / 1,300 0 0 / 1,000 0 0 / 3,000 0 0 / 1,100 0 0 / 2,000 0 0 / 7,700 0 0	.....	3 March, 1920..... / 10 March, 1920..... / 15 March, 1920..... / 17 March, 1920..... / 22 March, 1920..... / 31 March, 1920..... / 1 April, 1920..... / 7 April, 1920..... / 15 April, 1920..... / 23 April, 1920..... / 28 April, 1920..... / 7 May, 1920..... / 12 May, 1920..... / 17 May, 1920..... / 21 May, 1920..... / 25 May, 1920..... / 27 May, 1920..... / 29 May, 1920..... / 3 June, 1920..... / 22 June, 1920..... / 1 July, 1920..... / 2 July, 1920..... / 7 July, 1920..... / 14 July, 1920..... / 22 July, 1920..... / 27 July, 1920..... / 7 Aug., 1920..... / 13 Aug., 1920..... / 17 Aug., 1920..... / 25 Aug., 1920..... / 1 Sept., 1920..... / 14 Sept., 1920..... / 29 Sept., 1920..... / 2 Oct., 1920..... / 13 Oct., 1920.....	4½ p. cent.	.....
1914-5	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 5, 1914	1,750,000 0 0 / 250,000 0 0 / 1,800,000 0 0	1,750,000 0 0 / 250,000 0 0 / 1,800,000 0 0	1,746,937 10 0 / 246,437 10 0 / 1,799,109 0 0	.....	1,750,000 0 0 / 250,000 0 0 / 1,800,000 0 0	1,750,000 0 0 / 250,000 0 0 / 1,800,000 0 0	.....	25 May, 1915..... / 15 Oct., 1915..... / 1 Nov., 1915.....	[37] ..... / [38] ..... / [39]	.....
	Carried forward ... ... £	.....	32,337,269 4 8	32,240,153 4 8	32,097,226 9 10	.....	32,240,153 4 8	32,240,153 4 8	.....	.....	.....	.....

For reference to Notes, see pages 180 to 181.

STATEMENT OF PARTICULARS OF PUBLIC

Year Raised.	Services.	Authority.	Amount authorised to be raised.	Amount of Debentures, Funded and Inscribed Stock and Treasury Bills sold.	Net Amount raised.
	Miscellaneous - *continued.*		£ s. d.	£ s. d.	£ s. d.
	Brought forward ... ... £	.....	32,337,269 4 8	32,240,153 4 8	32,097,226 9 10
1914-5	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 5, 1914... / No. 31, 1914... / No. 14, 1915...	7,400,000 0 0	616,667 0 0	616,667 0 0
				150,000 0 0	150,000 0 0
				466,667 0 0	466,667 0 0
				616,667 0 0	616,667 0 0
				616,667 0 0	616,667 0 0
				616,667 0 0	616,667 0 0
				616,667 0 0	616,667 0 0
				616,667 0 0	616,667 0 0
				616,667 0 0	616,667 0 0
				616,667 0 0	616,667 0 0
				616,663 0 0	616,663 0 0
1915	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 5, 1914 ... / No. 31, 1914 ...	55,000 0 0	1,800 0 0	1,800 0 0
				1,100 0 0	1,100 0 0
				3,600 0 0	3,600 0 0
				500 0 0	500 0 0
				4,600 0 0	4,600 0 0
				500 0 0	500 0 0
				4,400 0 0	4,400 0 0
				600 0 0	600 0 0
				3,300 0 0	3,300 0 0
				700 0 0	700 0 0
				6,600 0 0	6,600 0 0
				1,000 0 0	1,000 0 0
				3,200 0 0	3,200 0 0
				1,800 0 0	1,800 0 0
				4,900 0 0	4,900 0 0
				2,500 0 0	2,500 0 0
				2,500 0 0	2,500 0 0
				6,000 0 0	6,000 0 0
				1,400 0 0	1,400 0 0
				4,000 0 0	4,000 0 0
1915-17	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 31, 1914...	500,000 0 0	500,000 0 0	498,182 10 0
			250,000 0 0	250,000 0 0	249,034 10 0
			100,000 0 0	100,000 0 0	99,813 0 0
			50,000 0 0	50,000 0 0	49,813 0 0
			25,000 0 0	25,000 0 0	25,000 0 0
				10,000 0 0	10,000 0 0
			63,000 0 0	50,000 0 0	49,250 0 0
				3,000 0 0	3,000 0 0
	Carried forward ... ... £	.....	40,780,269 4 8	40,683,153 4 8	40,536,319 9 10

For reference to Notes, see pages 180 to 181.

DEBT ON 30th JUNE, 1923—*continued.*

Amount Over-raised.	Particulars of the several Issues of Debentures, Funded and Inscribed Stock and Treasury Bills.					
	Amount of each Issue sold.	Paid off.	Outstanding.	Due Date.	Rate of Interest per annum.	Annual Interest on Total Loan outstanding for each Service.
£ s. d.	£ s. d.	£ s. d.	£ s. d			£ s. d.
.....	32,240,153 4 8	32,240,153 4 8	....	... .	.....	....
.....	616,667 0 0	.....	616,667 0 0	16 Dec., 1917.....		25,437 10 3
.....	150,000 0 0	.....	150,000 0 0	15 Jan., 1918...		6,187 10 0
.....	466,667 0 0	.....	466,667 0 0	19 Jan., 1918.....		19,250 0 3
.....	616,667 0 0	.....	616,667 0 0	15 Feb., 1918.....		25,437 10 3
.....	616,667 0 0	.....	616,667 0 0	15 Mar., 1918.....		25,437 10 3
.....	616,667 0 0	.....	616,667 0 0	15 April, 1918.....		25 437 10 3
.....	616,667 0 0	.....	616,667 0 0	* 15 May, 1918.....	4½ per cent.	25,437 10 3
.....	616,667 0 0	.....	616,667 0 0	15 June, 1918.....		25,437 10 3
.....	616,667 0 0	.....	616,667 0 0	15 July, 1918...		25,437 10 3
.....	616,667 0 0	.....	616,667 0 0	16 Aug., 1918.....		25,437 10 3
.....	616,667 0 0	.....	616,667 0 0	15 Sept., 1918.....		25,437 10 3
.....	616,667 0 0	.....	616,667 0 0	15 Oct., 1918.....		25,437 10 3
.....	616,663 0 0	.....	616,663 0 0	15 Nov., 1918.....		25,437 7 0
.....	1,800 0 0	1,800 0 0	.....	17 Feb., 1920.....		.....
.....	1,100 0 0	1,100 0 0	.....	2 Mar., 1920.....		.....
.....	3,600 0 0	3,600 0 0	.....	15 Mar., 1920.....		.....
.....	500 0 0	500 0 0	.....	27 Mar., 1920.....		.....
.....	4,600 0 0	4,600 0 0	.....	14 April, 1920.....		.....
.....	500 0 0	500 0 0	.....	23 April, 1920.....		.....
.....	4,400 0 0	4,400 0 0	.....	14 May, 1920.....		.....
.....	600 0 0	600 0 0	.....	26 May, 1920.....		.....
.....	3,300 0 0	3,300 0 0	.....	9 June, 1920.....		.....
.....	700 0 0	700 0 0	.....	2 July, 1920.....	4½ per cent.	.....
.....	6,600 0 0	6,600 0 0	.....	7 July, 1920.....		.....
.....	1,000 0 0	1,000 0 0	.....	23 July, 1920.....		.....
.....	3,200 0 0	3,200 0 0	.....	4 Aug., 1920.....		.....
.....	1,800 0 0	1,800 0 0	.....	17 Aug., 1920.....		.....
.....	4,900 0 0	4,900 0 0	.....	1 Sept., 1920.....		.....
.....	2,500 0 0	2,500 0 0	.....	7 Sept., 1920.....		.....
.....	2,500 0 0	2,500 0 0	.....	29 Sept., 1920.....		.....
.....	6,000 0 0	6,000 0 0	.....	11 Oct., 1920.....		.....
.....	1,400 0 0	1,400 0 0	.....	30 Oct., 1920.....		.....
.....	4,000 0 0	4,000 0 0	.....	9 Nov., 1920.....		.....
.....	500,000 0 0	500,000 0 0	.....	1 April, 1920.....		.....
.....	250,000 0 0	250,000 0 0	.....	20 April, 1920.....		.....
.....	100,000 0 0	100,000 0 0	.....	1 June, 1920.....	4½ per cent.	.....
.....	50,000 0 0	50,000 0 0	.....	20 July, 1920.....		.....
.....	25,000 0 0	25,000 0 0	.....	1 Sept., 1920.....		.....
.....	10,000 0 0	10,000 0 0	.....	1 July, 1919.....	5 per cent. ...	.....
.....	50,000 0 0	50,000 0 0	.....	23 Aug., 1919.....	4½ „ ...	.....
.....	3,000 0 0	3,000 0 0	.....	1 July, 1921.....	5 „ ...	.....
....	40,683,153 4 8	33,283,153 4 8	7,400,000 0 0	.....	.....	305,249 19 9

* By arrangement with Commonwealth Government due date extended to five years after the date of the end of the war, but not later than the year 1925.
† Approximate—rate not definitely fixed.

STATEMENT OF PARTICULARS OF PUBLIC DEBT ON 30TH JUNE, 1923—*continued*

Year Raised	Services	Authority.	Amount authorised to be raised.	Amount of Debentures, Funded and Inscribed Stock, and Treasury Bills sold.	Net Amount raised.	Amount over-raised.	Particulars of the several Issues of Debentures, Funded and Inscribed Stock, and Treasury Bills.					
							Amount of each Issue sold.	Paid off.	Outstanding.	Due Dates.	Rate of Interest per annum.	Annual Interest on Total Loan outstanding for each Service.
	Miscellaneous—*continued.*		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.			£ s. d.
	Brought forward	... .	40,780,269 4 8	40,683,153 4 8	40,536,319 9 10	.....	40,683,153 4 8	33,283,153 4 8	7,400,000 0 0	.....	.....	305,249 19 9
			277,300 0 0	277,300 0 0	277,300 0 0	.....	277,300 0 0	277,300 0 0	.....	10 Feb., 1921	4½ p. cent.	.....
				54,000 0 0	53,190 0 0	.....	54,000 0 0	54,000 0 0	.....	18 Oct., 1919	4½ „	.....
				9,000 0 0	8,962 10 0	.....	9,000 0 0	9,000 0 0	.....	1 Nov., 1919		.....
				138,200 0 0	136,363 16 0	.....	138,200 0 0	138,200 0 0	.....	1 Nov., 1921		.....
				197,133 6 8	196,297 6 8	.....	197,133 6 8	2,900 0 0	.....	1 June, 1919		.....
								166,933 6 8	.....	1 June, 1920		.....
								27,300 0 0	.....	1 June, 1922		.....
				45,500 0 0	45,500 0 0	.....	45,500 0 0	45,500 0 0	.....	28 Feb., 1922	5 p. cent.	.....
				5,000 0 0	5,000 0 0	.....	5,000 0 0	5,000 0 0	.....	1 July, 1922		.....
				143,300 0 0	142,871 10 0	.....	143,300 0 0	125,400 0 0	.....	2 July, 1920		.....
								17,900 0 0	.....	2 July, 1922		.....
				25,500 0 0	25,500 0 0	.....	25,500 0 0	25,500 0 0	.....	18 Jan., 1923		.....
				42,500 0 0	42,500 0 0	.....	42,500 0 0	42,500 0 0	.....	22 April, 1923		.....
							17,500 0 0	17,500 0 0	.....	27 Nov., 1919		.....
							49,500 0 0	49,500 0 0	.....	28 Nov., 1919		.....
							500 0 0	500 0 0	.....	29 Nov., 1919		.....
							2,000 0 0	2,000 0 0	.....	1 Dec., 1919		.....
							1,000 0 0	1,000 0 0	.....	4 Dec., 1919		.....
							3,000 0 0	3,000 0 0	.....	7 Dec., 1919		.....
							1,400 0 0	1,400 0 0	.....	11 Dec., 1919		.....
							1,000 0 0	1,000 0 0	.....	12 Dec., 1919		.....
							50,000 0 0	50,000 0 0	.....	20 Dec., 1919		.....
							7,000 0 0	7,000 0 0	.....	2 Jan., 1920		.....
							13,000 0 0	13,000 0 0	.....	6 Jan., 1920		.....
						.....	20,000 0 0	20,000 0 0	.....	23 Jan., 1920	5½ p. cent.	.....
						.....	15,500 0 0	15,500 0 0	.....	2 Feb., 1920		.....
							6,000 0 0	6,000 0 0	.....	3 Feb., 1920		.....
							100 0 0	100 0 0	.....	17 Feb., 1920		.....
							1,000 0 0	1,000 0 0	.....	19 Feb., 1920		.....
							1,000 0 0	1,000 0 0	.....	1 Mar., 1920		.....
							500 0 0	500 0 0	.....	13 Mar., 1920		.....
							300 0 0	300 0 0	.....	16 Mar., 1920		.....
							2,000 0 0	2,000 0 0	.....	21 Mar., 1920		.....
							100 0 0	100 0 0	.....	27 Mar., 1920		.....
							300 0 0	300 0 0	.....	30 Mar., 1920		.....
							1,700 0 0	1,700 0 0	.....	31 Mar., 1920		.....
							1,000 0 0	1,000 0 0	.....	13 April, 1920		.....
			1,000 0 0	1,000 0 0	1,000 0 0	.....	1,000 0 0	1,000 0 0	.....	1 June, 1922	5¼ „	.....
1915–17	Treasury Bills (Renewals)	No. 30, 1914	[53]1,660,437 0 0	1,660,437 0 0	1,659,059 7 10	.....	1,660,437 0 0	1,660,437 0 0	.....	10 Feb., 1920	4½ „	.....
			[54]131,100 0 0	131,100 0 0	130,557 0 0	.....	131,100 0 0	131,100 0 0	.....	1 April, 1920	4½ „	.....
			[56]206,924 6 8	206,924 6 8	206,167 6 8	.....	124,774 6 8	124,774 6 8	.....	10 May, 1919	„	.....
			335,000 0 0	335,000 0 0	335,000 0 0	.....	64,150 0 0	64,150 0 0	.....	10 May, 1920	5 p. cent	.....
1918–19	Railways and other purposes, pending the issue	No. 73, 1916	30,200 0 0	30,200 0 0	30,069 0 0	.....	18,000 0 0	18,000 0 0	.....	10 May, 1922		.....
1919–20	of Debentures or Inscribed Stock ...		10,000 0 0	10,000 0 0	10,000 0 0	.....	335,000 0 0	335,000 0 0	.....	10 Feb., 1923	5½ „	.....
			914,700 0 0	914,700 0 0	912,790 10 0	.....	30,200 0 0	30,200 0 0	.....	10 May, 1922	5¼ „	.....
			589,300 0 0	589,300 0 0	587,388 10 0	.....	10,000 0 0	10,000 0 0	.....	1 July, 1922	5¼ „	.....
1919–20	Do	No 27, 1919	249,000 0 0	249,000 0 0	248,236 10 0	.....	914,700 0 0	913,500 0 0	[21]1,200 0 0	1 Mar., 1922	5½ „	.....
			51,700 0 0	51,700 0 0	51,626 10 0	.....	589,300 0 0	589,300 0 0	.....	1 April, 1922	5½ „	.....
			294,200 0 0	294,200 0 0	293,568 0 0	.....	249,000 0 0	249,000 0 0	.....	20 April, 1922	5½ „	.....
			21,100 0 0	21,100 0 0	21,094 10 0	.....	51,700 0 0	51,700 0 0	.....	10 May, 1922	5½ „	.....
1921	Railways and other purposes pending the issue of Debentures or Inscribed stock	No. 27, 1920	[58]3,000,000 0 0	3,000,000 0 0	2,995,493 2 6	.....	294,200 0 0	294,200 0 0	.....	1 June, 1922	5¼ „	.....
1923	Treasury Bills for Public Works pending the issue of Debentures or Inscribed Stock	No. 21, 1921	335,000 0 0	335,000 0 0	335,000 0 0	.....	21,100 0 0	.....	21,100 0 0	10 Feb., 1925	5¼ „	1,107 15 0
1888	Municipal Council of the City of Sydney Waterworks	.....	85,000 0 0	[40]85,000 0 0	85,000 0 0	.....	3,000,000 0 0	3,000,000 0 0	.....	2 Feb., 1922	5⅛ „	.....
1889	Municipal Council of the City of Sydney Sewerage Works ...	.....	126,000 0 0	[40]126,000 0 0	126,000 0 0	.....	335,000 0 0	.....	335,000 0 0	10 Feb., 1925	5½ „	18,425 0 0
1890	Municipal Council, Darlington, Sewerage Works ...	.....	5,000 0 0	[40]5,000 0 0	5,000 0 0	.....	85,000 0 0	85,000 0 0	.....	1 Jan., 1912	4 „	.....
1890	Municipal Council, Redfern, Sewerage Works ...	.....	30,000 0 0	[41]30,000 0 0	27,532 11 10	.....	126,000 0 0	126,000 0 0	.....	Various years	5 & 6 „	.....
1893	Borough Council, Newcastle, Water Supply Works	.....	16,000 0 0	[42]16,000 0 0	16,000 0 0	.....	5,000 0 0	5,000 0 0	.....	2 May, 1891	6 „	.....
1897	Municipal Council, North Sydney, Sewerage Works	.....	4,400 0 0	4,400 0 0	4,400 0 0	.....				2 July, 1891		
1894	Municipal Council, Balmain, Sewerage Works ...	.....	[44]2,500 0 0	[45]2,500 0 0	2,500 0 0	.....	30,000 0 0	30,000 0 0	.....	1 July, 1912	4 „	.....
	Municipal Council, Ashfield—					.....	16,000 0 0	[43]16,000 0 0	.....	1 Dec., 1901	5 „	.....
1888	Sewerage Works	.....	[46]3,700 0 0	3,700 0 0	3,700 0 0	.....	4,400 0 0	4,400 0 0	.....	1 Jan., 1897	6 „	.....
1890	Sewerage Works	.....	[46]1,500 0 0	1,500 0 0	1,500 0 0	.....	2,500 0 0	2,500 0 0	.....	30 Sept., 1898	6 „	.....
1890	Sewerage Works	.....	[46]4,500 0 0	4,500 0 0	4,500 0 0	.....	3,700 0 0	3,700 0 0	.....	1 Oct., 1903	4½ „	.....
	Municipal Council, Glebe, Sewerage Works ...	.....	[47]9,100 0 0	9,100 0 0	9,100 0 0	.....	1,500 0 0	1,500 0 0	.....	1 July, 1895	5 „	.....
1899 to 1905	Advances to Settlers—Loans	No. 1, 1899	500,000 0 0	[48]425,050 0 0	424,450 0 0	.....	4,500 0 0	4,500 0 0	.....	1 Aug., 1900	5½ „	.....
		No. 106, 1902	500,000 0 0			.....	9,100 0 0	9,100 0 0	.....	1 Mar., 1898	4½ „	.....
	TOTAL, MISCELLANEOUS	.....	51,030,463 18 0	50,358,397 18 0	50,191,937 11 4	.....	425,050 0 0	305,000 0 0	120,050 0 0	1919[49]	3 „	3,601 10 0
	TOTAL, OLD LOANS...	.....	10,920,830 18 3	11,365,830 0 0	10,872,367 17 4	.....	50,358,397 18 0	42,481,047 18 0	7,877,350 0 0	.....	.....	328,384 4 9
	TOTAL, SUBSEQUENT LOANS	.....	271,319,455 10 5	235,567,464 10 2	228,823,264 6 4	25,969 6 5	11,365,830 0 0	11,362,280 0 0	3,550 0 0	.....	.....	135 0 0
	GRAND TOTALS	..... £	333,270,750 6 8	297,291,692 8 2	289,887,569 15 0	41,395 9 0	235,567,464 10 2	59,876,808 14 9	175,690,655 15 5	.....	.....	8,207,130 19 8
						67,364 15 5	297,291,692 8 2	[48]113,720,136 12 9	183,571,555 15 5	.....	.....	8,535,650 4 6

For reference to Notes, see pages 180 to 181.

JOHN SPENCE,
Director of Finance.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

A. LYNCH,
Comptroller of Accounts.

NOTES.—STATEMENT OF PUBLIC DEBT.

1. £25,000 repaid by Government of Victoria.
2. Overdue and unpresented.
3. This amount was included in a sum of £7,365 3s. 4d. paid over to the Sydney Railway Company, being the premium gained on two issues of £50,000 and £150,000 under the Act 16 Vic. No. 39. The third loan of £17,500 was issued at a discount of £929, which was supplied for the service from the Consolidated Revenue.
4. Credited to the Consolidated Revenue Fund
5. The amount short-raised under this Act, viz., £175,838 13s. 1d. has been made good from the Consolidated Revenue Fund.
6. Of these sums, £2,050,000 were issued in Debentures. The £2,000,000 loan of 1882 was issued in Debentures also, but they were subsequently authorised to be exchanged for Inscribed Stock at the option of the holders—a privilege which was availed of to the extent of £1,186,300 only.
7. The amount of Stock sold under the Funded Stock Act of 1892, 56 Vic. No. 1, was £2,549,350. The premium, amounting to £9,896 14s., was, after deducting expenses for commission on sales, viz., £2,363 9s. 6d., transferred to the Consolidated Revenue Fund, viz., £7,533 4s. 6d. The net proceeds were distributed to the purposes of the following Acts, viz.:—52 Vic. No. 17, £323,691 10s.; 53 Vic. No. 23, £15,000; 55 Vic. No. 35, £699,778 10s.; 56 Vic. No. 24, £879,800; 57 Vic. No. 17, £631,080. The stock being redeemable after 27th October, 1912, at option of the Government, upon giving twelve months' notice, notice was given as to the redemption on 7th January, 1913.
8. £1,500,000, Inscribed Stock, issued in September, 1891; £494,200, Conversion Stock, issued May, 1891; and £2,027,557, being portion of loan of £2,500,000, floated October, 1893. The balance of loan (£472,443) is issued under Act 55 Vic. No. 35.
9. Includes £494,200 Conversion Stock, as follows:—19 Vic. Nos. 38 and 40, £100; 22 Vic. No. 22 £2,000; 24 Vic. No. 24, £16,700; and 24 Vic. No. 26, £2,200—matured 1st July, 1891; 25 Vic. No. 19, £279,200—matured 1st January, 1892; and £200,000 Conversion Stock sold during 1893 and 1894, realising £189,600.
10. Loan of £2,500,000 under these Acts conjointly floated in London in October, 1893.
11. Loan of £832,000, issued September, 1894, to meet Debentures under Acts 26 Vic. No. 14 and 27 Vic. No. 14, maturing on 1st January, 1895.
12. Loan of £4,000,000 raised in London, October, 1895
13. Authority for further issue of Stock under the provisions of section 3, subsection (1), of the Act has lapsed.
14. Loan of £1,500,000 under these Acts conjointly floated in London in February, 1909.
15. Debentures issued under Act 36 Vic. No. 17, maturing 1st July, 1905, and Treasury Bills issued under Act No. 46, 1899, matured 1st March, 1905, were exchanged to the extent of £534,600 and £646,500 respectively, for Debentures issued under Acts No. 60, 1900, and No. 62, 1901, conjointly, in London in January, 1905.
16. At Government option on and after 1st July, 1930, on giving six months' notice
17. At Government option on and after 1st July, 1942, on giving six months' notice.
18. At Government option on and after 1st July, 1922, in whole or in part, on giving three months' notice.
19. Issued to cover Consolidated Revenue deficiency of 1886 and previous years. First issue, of £2,502,884 at 4 per cent. for five years, matured on 1st January, 1895, but bills to extent of £750,000 having been retired by annual payments of £150,000, fresh bills to extent of £1,752,884 were then issued for a further period of five years, maturing 1st January, 1900, at 3 and 4 per cent., the latter rate being allowed only on bills representing Trust Funds, the relative Statutes to which provided for investment at not less than 4 per cent. The respective re-issues were £1,364,384 at 3 per cent., £388,500 at 4 per cent.
20. Issued on account of authorisations by the various Loan Acts
21. Debentures issued under Acts 41 Vic. No. 7 and 43 Vic. No. 11, maturing 1st July, 1910, were exchanged, to the extent of £1,279,500, for Inscribed Stock issued under Act No. 16, 1909, in London in February 1910.
22. Loan of £1,500,000 under these Acts conjointly floated in London in October 1912.
23. Loan of £3,000,000 under these Acts conjointly floated in London in March, 1913.
24. Loan of £1,500,000 under these Acts conjointly floated in London in August, 1913.
25. Debenture Loan of £5,000,000 under these Acts conjointly floated in London in June, 1915. Debentures converted into 4½ per cent. Inscribed Stock to extent of £2,912,100
26. £28,782 11s. 6d. representing interest earned on proceeds of various Loans raised in London transferred in year 1909–1910 to Unclassified Receipts, Consolidated Revenue Fund, at the request of the Auditor-General, viz.:—£17,534 6s. 9d. on account of Loan of £2,000,000 issued in February, 1906, under Act No. 108, 1902; £1,523 16s. 7d. on account of Loan of £3,000,000 issued in March, 1908, under Act No. 19, 1907; £177 9s. 5d. on account of Loan of £1,500,000 issued in February, 1909, under Acts No. 108, 1902, No. 36, 1905, and No. 22, 1908; and £9,546 18s. 9d. on account of Loan of £3,000,000 issued in May, 1909, under Act No. 22, 1908.
27. Treasury Bills issued in Sydney under Act No. 46, 1899, bearing interest at 3½ per cent. per annum, matured 1st May, 1905, were exchanged to the extent of £391,700 for Treasury Bills issued in Sydney under Treasury Bills Redemption Act No. 8, 1904, bearing interest at 4 per cent. per annum.
28. Treasury Bills issued in Sydney under Act No. 46, 1899, bearing interest at 3½ per cent. per annum, matured 1st September, 1905, 1st February, 1906, and 1st June, 1906, were exchanged to extent of £230,900, £160,300, and £458,900 respectively, for Treasury Bills issued under Treasury Bills Redemption Act No. 8, 1904, bearing interest at a similar rate.
29. Currency 174 days. Discounted on 8th January, 1909, at rate of 2¾ per cent. per annum, the amount of discount paid being £9,832 4s.
30. Currency 181 days. Discounted on 19th February, 1909, at rate of 2½ per cent. per annum, the amount of discount paid being £6,198 12s. 7d.
31. Currency 1 year. Discounted on 16th May, 1912, at rate of 3½ per cent. per annum, the amount of discount paid being £70,000.
32. Currency 1 year. Discounted on 30th May, 1913, at rate of 4 per cent. per annum, the amount of discount being £30,000
33. Currency 1 year. Discounted on 27th November, 1913, at rate of 4 per cent. per annum, the amount of discount paid being £80,000.
34. Currency 1 year. Discounted on 15th January, 1914, at rate of 4 per cent. per annum, the amount of discount paid being £17,315 0s. 10d.
35. Currency 1 year. Discounted on 30th May, 1914, at rate of £3 13s. 9d. per cent. per annum, the amount of discount paid being £27,656 5s.

36. Currency 1 year. Discounted on 15th October, 1914, at rate of 4 per cent. per annum, the amount of discount paid being £30,000.

37. Currency 181 days. Discounted on 25th November, 1914, at rate of 4¾ per cent. per annum, the amount of discount paid being £41,220 17s. 10d.

38. Currency 1 year. Discounted on 15th October, 1914, at rate of 4 per cent. per annum, the amount of discount paid being £10,000.

39. Bills were issued in Sydney, redeemable in London, as security for bank overdraft; the terms being, that if the Bills be discounted, the rate of discount should be regarded as the rate of interest payable on the Bills up to a maximum of 5 per cent.

40. Taken over by Government with Sewerage and Water Works under Act 43 Vic. No. 32, Metropolitan Water and Sewerage Act of 1880.

41. Taken over by Government with Sewerage Works under Act 53 Vic. No. 16, Metropolitan Water and Sewerage Act Amendment Act of 1889.

42. Taken over by Government with Water Supply Works under Act 55 Vic. No. 27, Hunter District Water Supply and Sewerage Act of 1892.

43. Sinking Fund, £3,788 2s. 1d., handed over by Newcastle Borough Council and credited to Trust Fund in 1893.

44. Mortgage was held by Australian Mutual Provident Society from the Balmain Municipal Council. Interest paid by the Government from 1st July, 1894.

45. Taken over by Government with Stormwater Sewer in Beattie-street, Balmain, under Act 57 Vic. No. 12, Metropolitan Water and Sewerage Act Extension Act of 1894.

46. Ashfield Municipal Council, Sewerage Debentures taken over by the Government.

47. Glebe Municipal Council, Sewerage Debentures taken over by the Government.

48. £6,000,987 4s. 2d. from Consolidated Revenue Fund, £3,713,066 18s. 3d. by State Debt Commissioners, £20,623,219 5s. 2d. by renewals under Loan Acts, £45,295,968 11s. 10d. by renewals under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, and Inscribed Stock (Renewals) Amendment Act No. 30, 1914, £287,700 Municipal Debentures charged Works Loan Votes, £375,500 account Immigration, £37,118,694 13s. 4d. Treasury Bills paid off from General Loan Account, and £305,000 Advances to Settlers' Stock cancelled in terms of section 18 of Government Savings Bank Act, 1906.

49. Minimum date expired, redeemable at option of the Government, upon giving twelve months' notice.

50. Debenture Loan of £2,000,000 under these Acts conjointly floated in London in January, 1916. Debentures converted into Inscribed Stock to extent of £1,473,600.

51. At Government option on or after 1st July, 1921, in whole or in part, on giving three months' notice.

52. Redeemable on or after 4th April, 1919, at option of the Government, on giving twelve months' notice.

53. Inscribed Stock issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, to extent of £89,544, and Treasury Bills issued under Inscribed Stock (Renewals) Amendment Act No. 30, 1914, to extent of £1,660,437 for renewal of following stock, viz.:—Act No 42, 1899, £250,000, 3½ per cent.; Act No. 62, 1901, £1,000,000, 4 per cent.; and Act No. 62, 1901, £499,981, 3½ per cent., matured 10th February, 1915.

54. Treasury Bills issued under Inscribed Stock (Renewals) Amendment Act, No. 30, 1914, to extent of £131,100 for renewal of Debentures to a like amount under Act No. 60, 1900, matured 1st April, 1915.

55. Debentures issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, and Inscribed Stock (Renewals) Amendment Act No. 30, 1914, to extent of £2,000,000 for renewal of Debentures to a like amount under Acts No. 60, 1900, and No. 62, 1901, matured 1st March, 1915.

56. Inscribed Stock issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, to extent of £1,059,025 13s. 4d., and Treasury Bills issued under Inscribed Stock (Renewals) Amendment Act No. 30, 1914, to extent of £206,924 6s. 8d. for renewal of following stock, viz.:—Act No. 4, 1910, £170,357, at 4 per cent., and Act No. 25, 1911, £1,095,593 (part of total issue of £1,099,993), 4 per cent., matured on 10th May, 1917. The balance of the stock, £1,099,993, issued under the latter Act, viz., £4,400, held by the State Debt Commissioners, was written off.

57. At Government option on or after 15 August, 1920, upon giving three months' notice.

58. At Government option on or after 1st June, 1922, on giving three months' notice.

59. Debenture Loan of £3,000,000 raised in London in November, 1917—Debentures converted into Inscribed Stock to extent of £2,233,700.

60. At Government option on or after 1st January, 1925, on giving three months' notice.

61. Loan of £12,648,477 bearing interest at 5¾ per cent. per annum authorised to be raised in London in February, 1918, for redemption of Inscribed Stock to a like amount, bearing interest at 3½ per cent. per annum, maturing 1st September, 1918.—The amount of stock raised was £12,648,477, viz., £8,288,134 by conversion, and £4,360,343 by sale to cash applicants.

62. At Government option, on or after 1st November, 1922, on giving three months' notice.

63. At Government option on or after 1st June, 1924, on giving three month's notice.

64. At Government option on and after 1st August, 1930, on giving three calendar months' notice.

65. Loan of £4,872,843 authorised to be raised in Sydney, for redemption of Funded Stock to the extent of £4,872,843 at 3½ per cent., due 10th August, 1921.

66. Inscribed Stock issued under Inscribed Stock (Issue and Renewals) Acts Nos. 51, 1912, and 30, 1914, in London, for renewal of the following Stock, viz.—£4,500,000, 4 per cent. Debentures maturing 1st October, 1922, £494,600, 5¼ per cent. Debentures and £2,005,400, 5¼ per cent. Stock maturing 15th August, 1922. Government option to redeem on or after the 1st November, 1930, on giving three calendar months' notice.

67. At Government option on or after the 1st November, 1930, on giving three calendar months' notice.

68. Discounted 2nd August, 1921, at £5 2s. 6d. per cent., Currency 184 days, the amount of discount being £77,506 17s. 0d.

69. At Government option on or after the 1st July, 1935, on giving three months' notice.

At Government option in whole or in part at par on or after the 1st September, 1932, on giving three months' notice.

Inscribed Stock issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, in Sydney, to extent of £2,837,506 14s. 9d., for renewals of the following Stock, due 10th May, 1923, viz.—£650,809 14s. 9d. under Act No. 43, 1910, at 4 per cent., £266,649 under Act No. 4, 1910, at 4 per cent., and £1,920,048 under Act No. 57, 1912, at 4 per cent.

Public Debt.

STATEMENT SHOWING THE DIVISION OF THE PUBLIC DEBT ON 30TH JUNE, 1923, INTO DEBENTURES, FUNDED AND INSCRIBED STOCK, AND TREASURY BILLS, AND AMOUNT OF STOCK MATURING IN LONDON AND SYDNEY IN EACH FINANCIAL YEAR.

Year when Due.	Authorising Act.	Description of Stock Maturing in London.			Total, London.	Description of Stock Maturing in Sydney.		Total, Sydney.	Total, London and Sydney.	Annual Interest.			
		Debentures.	Inscribed Stock.	Treasury Bills.		Debentures.	Funded Stock.	Treasury Bills.			Rate per cent.	Payable in London	Payable in Sydney.	Total, London and Sydney.
		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
1882	17 Vic., No. 34 ... 19 Vic., No. 38 and 40	250 0 0	.....	.....	250 0 0	.....	.....	.....	250 0 0	.....	.....	.....	.....
1890	23 Vic., No. 5	200 0 0	.....	.....	200 0 0	.....	.....	.....	200 0 0	5 ℔ cent. ...	.....	.....	.....
1896–7	29 Vic., No. 23	400 0 0	.....	.....	400 0 0	.....	.....	.....	400 0 0	5 ℔ cent. ...	.....	.....	.....
1908–9	38 Vic., No. 2 ... 40 Vic., No. 12 ... 41 Vic., No. 4 ...	500 0 0	.....	.....	500 0 0	.....	.....	.....	500 0 0	4 ℔ cent. ...	.....	.....	.....
1910–11	41 Vic., No. 7 ... 43 Vic., No. 11 ...	300 0 0	.....	.....	300 0 0	.....	.....	.....	300 0 0	4 ℔ cent. ...	.....	.....	.....
1912–13	56 Vic., No. 1	.....	.....	.....	.....	.....	300 0 0	.....	300 0 0	4 ℔ cent. ...	.....	.....	.....
1914–15	No. 60, 1900	750 0 0	.....	.....	750 0 0	.....	.....	.....	} 1,500 0 0	4 ℔ cent. ...	(a)	.....	.....
	No. 62, 1901	750 0 0	.....	.....	750 0 0	.....	.....	.....					
1916–17	No. 25, 1911	.....	.....	.....	.....	.....	550 0 0	.....	550 0 0	4 ℔ cent. ..	.....	.....	.....
1919–20	No. 19, 1907	.....	.....	.....	.....	.....	375 0	.....	375 0 0	3¾ ℔ cent....	.....	.....	.....
	No. 51, 1912	300 0 0	.....	.....	300 0 0	.....	.....	.....	300 0 0	4½ ℔ cent-...	.....	.....	.....
	No. 30, 1914						200 0 0	.....	200 0 0	} 2,921 0 0	3½ ℔ cent....	.....	.....	.....
1921–22	No. 10, 1900	.....	.....	.....	.....	.....	2,090 0 0	.....	2,090 0 0				
	No. 14, 1903	.....	.....	.....	.....	.....	631 0 0	.....	631 0 0				
	No. 31, 1904	.....	.....	.....	.....	.....	.....	1,200 0 0	1,200 0 0	1,200 0 0	5½ ℔ cent....	.....	.....	.....
	No. 27, 1919	.....	.....	.....	.....	.....	6,986 0 0	.....	6,986 0 0	6,986 0 0	4 ℔ cent. ..	.....	.....	.....
1922–23	No. 4, 1910	.....	.....	.....	.....	.....	.....	.....	.....	2,400 0 0	4 ℔ cent....	.....	.....	.....
	No. 25, 1911	2,400 0 0	.....	.....	2,400 0 0	.....	41,139 0 0	.....	41,139 0 0	47,539 0 0	4 ℔ cent....	.....	.....	.....
	No. 57, 1912	6,400 0 0	.....	.....	6,400 0 0	.....	.....	.....	.....	1,800 0 0	5¼ ℔ cent....	.....	.....	.....
	No. 31, 1914	1,800 0 0	.....	.....	1,800 0 0	.....								
Total overdue	... ... £	14,050 0 0	.....	.....	14,050 0 0	.....	52,271 0 0	1,200 0 0	53,471 0 0	(a) 67,521 0 0				
1912–13(b)	58 Vic., No. 14	.....	.....	.....	.....	.....	863,947 0 0	.....	863,947 0 0	} (b) 4,006,702 1 6	3 ℔ cent....	.....	120,201 1 2	120,201 1 2
	59 Vic., No. 6...	.....	.....	.....	.....	.....	1,332,945 0 0	.....	1,332,945 0 0					
	60 Vic., No. 32	.....	.....	.....	.....	.....	1,809,810 1 6	.....	1,809,810 1 6					
	No. 43, 1897	.....	.....	.....	.....	.....	1,768,456 0 0	.....	1,768,456 0 0	(b) 1,768,456 0 0	3½ ℔ cent....	.....	61,895 19 2	61,895 19 2
	No. 36, 1898	.....	.....	.....	.....	.....	1,500,000 0 0	.....	1,500,000 0 0	(b) 1,500,000 0 0	3¾ ℔ cent...	.....	56,250 0 0	56,250 0 0
Total, Year 1912–13...	... £	.....	.....	.....	.....	.....	7,275,158 1 6	.....	7,275,158 1 6	(b) 7,275,158 1 6				
1923–24	No. 14, 1903	.....	.....	.....	.....	.....	694,174 0 0	.....	694,174 0 0	} 1,874,015 0 0	3½ ℔ cent....	.....	65,590 10 6	65,590 10 6
	No. 39, 1906	.....	.....	.....	.....	.....	1,179,841 0 0	.....	1,179,841 0 0					
	No. 59, 1906	.....	.....	.....	.....	.....	50,000 0 0	.....	50,000 0 0	} 1,144,960 0 0	3¾ ℔ cent....	.....	42,936 0 0	42,936 0 0
	No. 43, 1910	.....	.....	.....	.....	.....	1,094,960 0 0	.....	1,094,960 0 0					
	No. 44, 1912						200 0 0	.....	700 0 0	(c) 2,000,000 0 0	5 ℔ cent....	99,965 0 0	35 0 0	100,000 0 0
	No. 5, 1914	525,900 0 0	1,473,400 0 0	.....	1,999,300 0 0	500 0 0								
	No. 31, 1914					16,000 0 0	.....	.....	16,000 0 0	16,000 0 0	5 ℔ cent....	.....	800 0 0	800 0 0
	No. 56, 1915	.....	.....	.....	.....	.....	94,574 6 8	.....	94,574 6 8	94,574 6 8	5¼ ℔ cent....	.....	4,965 3 0	4,965 3 0
	No. 73, 1916	.....	.....	.....	.....	.....	500,000 0 0	.....	500,000 0 0	500,000 0 0	£55s. 3d. ℔ cent.	.....	26,312 10 0	26,312 10 0
	No. 25, 1918	.....	.....	.....	.....	.....	599,410 0 0	.....	599,410 0 0	599,410 0 0	5½ ℔ cent....	.....	32,967 11 0	32,967 11 0
	No. 27, 1919	.....	.....	.....	.....	.....								
Total, Year 1923–24...	... £	525,900 0 0	1,473,400 0 0	.....	1,999,300 0 0	16,500 0 0	4,213,159 6 8	.....	4,229,659 6 8	6,228,959 6 8				
Carried forward	... £	539,950 0 0	1,473,400 0 0	.....	2,013,350 0 0	16,500 0 0	11,540,588 8 2	1,200 0 0	11,558,288 8 2	13,571,638 8 2	.....	99,965 0 0	411,953 14 10	511,918 14 10

(a) Overdue. (b) Redeemable at option of Government upon giving twelve months' notice.

(c) Redeemable at Government option in whole or in part on or after 1st July, 1921, on giving three months' notice.

PUBLIC DEBT.

STATEMENT SHOWING THE DIVISION OF THE PUBLIC DEBT ON 30TH JUNE, 1923, INTO OF STOCK MATURING IN LONDON AND SYDNEY

DEBENTURES, FUNDED AND INSCRIBED STOCK, AND TREASURY BILLS, AND AMOUNT IN EACH FINANCIAL YEAR.—*continued.*

Year when Due.	Authorising Act.	Description of Stock Maturing in London.			Total, London.	Description of Stock Maturing in Sydney.		Total, Sydney.	Total, London and Sydney.	Annual Interest.			
		Debentures.	Inscribed Stock.	Treasury Bills.		Debentures.	Funded Stock.	Treasury Bills.		Rate per cent.	Payable in London.	Payable in Sydney.	Total, London and Sydney.
		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
	Brought forward ... ... £	539,950 0 0	1,473,400 0 0	.....	2,013,350 0 0	16,500 0 0	11,540,588 8 2	1,200 0 0	11,558,288 8 2	13,571,638 8 2	.. ..	99,965 0 0	411,953 14 10	541,918 14 10
	44 Vic., No. 28	....	6,706,221 13 5	.....	6,706,221 13 5	.....	80,478 6 7	.....	80,478 6 7				
	45 Vic., No. 22	.....	1,000,000 0 0	.....	1,000,000 0 0	.....	.....	.....	.....	16,500,000 0 0	3½ ₩ cent....	574,683 5 2	2,816 14 10	577,500 0 0
	46 Vic., No. 23	....	2,000,000 0 0	.....	2,000,000 0 0	.....	.....	.....	... .					
	48 Vic., No. 26	.. ..	6,713,300 0 0	....	6,713,300 0 0	.....	.....	.....	.....					
	58 Vic., No. 14	.....	.....	.....	.....	.....	198,065 0 0	.....	198,065 0 0	420,320 0 0	3 ₩ cent. ...	.....	12,609 12 0	12,609 12 0
	59 Vic., No. 6	.....	.....	.....	....	.....	222,255 0 0	.....	222,255 0 0					
	No. 51, 1912	....	.....	.....	.....	.....	89,544 0 0	.....	89,544 0 0	89,544 0 0	4 ₩ cent. ...	.....	3,581 15 2	3,581 15 2
	No. 5, 1914													
1924–25...	No. 31, 1914	.....	.....	.....	.....	.....	.....	4,316,669 0 0	4,316,669 0 0	(*d*) 4,316,669 0 0	4⅛ ₩ cent....	.....	178,062 11 9	178,062 11 9
	No. 14, 1915													
	No. 25, 1918	.....	.....	.....	.....	.....	200,000 0 0	.....	200,000 0 0	200,000 0 0	5¼ ₩ cent....	.....	10,500 0 0	10,500 0 0
	No. 51, 1912	.....	....	.....	.....	.....	12,473,155 1 8	.....	12,473,155 1 8	12,473,155 1 8	5¼ ₩ cent....	... .	654,840 12 10	654,840 12 10
	No. 27, 1919	....	.....	.....	.....	701,400 0 0	2,956,495 0 0	.....	3,657,895 0 0	3,657,895 0 0	5½ ₩ cent....	.....	201,184 4 6	201,184 4 6
	No. 27, 1919	.....	.....	.....	.....	.....	.....	21,100 0 0	21,100 0 0	21,100 0 0	5¼ ₩ cent....	....	1,107 15 0	1,107 15 0
	No. 27, 1919	.. ..	.....	.....	.....	.....	17,700 0 0	.....	17,700 0 0	24,520 0 0	5½ ₩ cent....	.. ..	1,348 12 0	1,348 12 0
	No. 27, 1919	....	.....	.....	....	.....	6,820 0 0	.....	6,820 0 0					
	No. 21, 1921	... .	.....	... .	.....	.....	.....	335,000 0 0	335,000 0 0	335,000 0 0	5½ ₩ cent....	....	18,425 0 0	18,425 0 0
	Total, Year 1924-25... ... £	.....	16,419,521 13 5	.....	16,419,521 13 5	701,400 0 0	16,244,512 8 3	4,672,769 0 0	21,618,681 8 3	38,038,203 1 8				
	No. 5, 1914													
1925–26...	No. 31, 1914	.....	.....	.....	....	.....	....	3,083,331 0 0	3,083,331 0 0	(*d*) 3,083,331 0 0	4⅛ ₩ cent....	.....	127,187 8 0	127,187 8 0
	No. 14, 1915													
	Total, 1925–26 ... ... £	.....	.....	.....	....	.....	.....	3,083,331 0 0	3,083,331 0 0	3,083,331 0 0				
	No. 31, 1914	....	. .....	.....	.....	415,000 0 0	.....	.....	415,000 0 0	977,384 0 0	4½ ₩ cent....	.....	43,982 5 7	43,982 5 7
	No. 56, 1915	.....	.....	.. ..	....	.....	562,384 0 0	.....	562,384 0 0					
	No. 56, 1915	.....	.....	.....	.....	.....	2,520,102 0 0	.....	2,520,102 0 0	3,821,242 0 0	5 ₩ cent. ...	.....	191,062 2 1	191,062 2 1
	No. 51, 1912	.....	.....	.....	.....	.....	1,301,140 0 0	.....	1,301,140 0 0					
	No. 51, 1912	....	.....	.....	.....	.....	4,558,273 0 0	.....	4,558,273 0 0	4,558,273 0 0	5⅜ ₩ cent....	.....	262,100 13 11	262,100 13 11
1926–27...	No. 56, 1915	884,600 0 0	2,112,400 0 0	.....	2,997,000 0 0	100 0 0	2,900 0 0	.....	3,000 0 0	(*e*) 3,000,000 0 0	5½ ₩ cent....	164,835 0 0	165 0 0	165,000 0 0
	No. 73, 1916	728,800 0 0	2,271,200 0 0	.....	3,000,000 0 0	.....	.....	.....	.....	(*e*) 3,000,000 0 0	5½ ₩ cent....	165,000 0 0	.....	165,000 0 0
	No. 27, 1920	.....	.....	.....	.....	.....	1,829,268 0 0	.....	1,829,268 0 0	1,829,268 0 0	5⅜ ₩ cent....	.....	105,182 18 2	105,182 18 2
	No. 27, 1920	.....	.....	.....	.....	416,700 0 0	.....	.....	416,700 0 0	416,700 0 0	5¾ ₩ cent....	.....	23,960 5 0	23,960 5 0
	No. 21, 1921	....	.....	....	.....	....	1,000,000 0 0	.....	1,000,000 0 0	1,000,000 0 0	5½ ₩ cent....	.....	55,000 0 0	55,000 0 0
	No. 27, 1920	.....	... .	.....	.....	.....	10,000 0 0	.....	10,000 0 0	10,000 0 0	5¾ ₩ cent....	....	575 0 0	575 0 0
	Total, Year 1926-27... ... £	1,613,400 0 0	4,383,600 0 0	.....	5,997,000 0 0	831,800 0 0	11,784,067 0 0	.....	12,615,867 0 0	18,612,867 0 0				
	No. 56, 1915	.....	.....	.....	.....	36,000 0 0	.....	.....	36,000 0 0	36,000 0 0	5 ₩ cent. ...	.....	1,800 0 0	1,800 0 0
	No. 57, 1912						500 0 0	.....	700 0 0	(*f*) 5,000,000 0 0	4½ ₩ cent....	224,968 10 0	31 10 0	225,000 0 0
1927–28...	No. 5, 1914	2,087,700 0 0	2,911,600 0 0	.....	4,999,300 0 0	200 0 0	250,000 0 0	.....	250,000 0 0	250,000 0 0	£5/6/11 ₩ cent.	.....	13,364 11 8	13,364 11 8
	No. 25, 1918	.....	....	.....	.. ..	.....	891,511 0 0	.....	1,024,211 0 0	1,024,211 0 0	5¾ ₩ cent....	... .	58,892 2 8	58,892 2 8
	No. 21, 1921	.....	.....	.....	.....	132,700 0 0								
	Total, Year 1927-28... ... £	2,087,700 0 0	2,911,600 0 0	... .	4,999,300 0 0	168,900 0 0	1,142,011 0 0	.....	1,310,911 0 0	6,310,211 0 0				
1928–29...	No. 56, 1915	.....	....	.....	.....	4,000 0 0	.....	.....	4,000 0 0	4,000 0 0	4½ ₩ cent....	.....	180 0 0	180 0 0
	Total, 1928-29 ... ... £	.....	.....	.....	.....	4,000 0 0	.....	.....	4,000 0 0	4,000 0 0				
	No. 51, 1912	.....	.....	.....	.....	.....	157,740 0 0	.....	157,740 0 0	157,740 0 0	5 ₩ cent. ...	.....	7,887 0 0	7,887 0 0
1929–30...	No. 56, 1915	.....	.....	.....	.....	7,300 0 0	.....	.....	7,300 0 0	7,300 0 0	5 ₩ cent. ...	.....	365 0 0	365 0 0
	Total, Year 1929-30... ... £	.....	.....	.....	.....	7,300 0 0	157,740 0 0	.....	165,040 0 0	165,040 0 0				
1930–31...	No. 27, 1919	.....	.....	.....	.....	255,530 0 0	3,012,640 0 0	.....	3,268,170 0 0	3,268,170 0 0	5½ ₩ cent....	.....	179,749 7 0	179,749 7 0
	Total, Year 1930-31... ... £	.....	.....	.....	.....	255,530 0 0	3,012,640 0 0	.....	3,268,170 0 0	3,268,170 0 0				
	No. 51, 1912	....	....	.....	.....	.....	296,727 0 0	.....	296,727 0 0	296,727 0 0	5¼ ₩ cent....	.....	16,319 19 8	16,319 19 8
1931 32...	No. 27, 1920	.....	.....	.....	.....	667,200 0 0	1,576,832 0 0	.....	2,244,032 0 0	2,244,032 0 0	5½ ₩ cent....	.....	123,421 15 2	123,421 15 2
	No. 21, 1921	... .	..... .	.....	....	287,600 0 0	1,459,883 0 0	....	1,747,483 0 0	1,747,483 0 0	5½ ₩ cent....	.....	96,111 11 4	96,111 11 4
	Total, Year 1931-32... ... £	.....	.....	.....	.....	954,800 0 0	3,333,442 0 0	.....	4,288,242 0 0	4,288,242 0 0				
	No. 30, 1914													
	No. 51, 1912	559,100 0 0	9,504,800 0 0	.....	10,063,900 0 0	.....	12,100 0 0	.....	12,100 0 0	(*g*)10,076,000 0 0	5¾ ₩ cent....	578,674 5 0	695 15 0	579,370 0 0
	No. 51, 1912													
1932–33...	No. 30, 1914	530,500 0 0	2,408,504 7 9	....	2,939,004 7 9	200 0 0	60,795 12 3	.....	60,995 12 3	(*g*) 3,000,000 0 0	5¾ ₩ cent....	168,992 15 1	3,507 4 11	172,500 0 0
	No. 73, 1916													
	No. 51, 1912	....	.....	....	.....	.....	2,770,911 16 5	.....	2,770,911 16 5	2,770,911 16 5	5¾ ₩ cent....	.....	145,472 17 5	145,472 17 5
	No. 21, 1921	.....	.....	.....	.....	95,700 0 0	789,602 0 0	.....	885,302 0 0	885,302 0 0	5¾ ₩ cent....	.....	46,478 7 1	46,478 7 1
	Total Year 1932-33 ... £	1,089,600 0 0	11,913,304 7 9	.....	13,002,904 7 9	95,900 0 0	3,633,409 8 8	.....	3,729,309 8 8	16,732,213 16 5				
	Carried forward ... ... £	5,330,650 0 0	37,101,426 1 2	.....	42,432,076 1 2	3,036,130 0 0	50,848,410 5 1	7,757,300 0 0	61,641,840 5 1	104,073,916 6 3	.....	1,977,118 15 3	2,999,923 7 7	4,977,042 2 10

(*d*) Loan of £7,409,000 from Commonwealth Government—Redeemable in five years after the date of the end of the war, but not later than the year 1925. Rate of interest approximate only—not definitely fixed. (*e*) Redeemable at Government option in whole or in part on or after 1st June, 1922, on giving three months' notice.
(*f*) Redeemable at Government option in whole or in part on or after 1st July, 1922, on giving three months' notice. (*g*) Redeemable at Government option in whole or in part on or after 1st November, 1922, on giving three months' notice.

STATEMENT SHOWING THE DIVISION OF THE PUBLIC DEBT ON 30TH JUNE, 1923, INTO OF STOCK MATURING IN LONDON AND SYDNEY

Year when Due.	Authorising Act.	Description of Stock Maturing in London. Debentures.	Inscribed Stock.	Treasury Bills.	Total, London.	Description of Debentures.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward ... ... £	5,330,650 0 0	37,101,426 1 2	.....	42,432,076 1 2	3,036,130 0 0
1933-34...	43 Vic. No. 11	.....	5,559,545 15 8	.....	5,559,545 15 8	.....
	44 Vic. No. 12	.....	1,262,000 0 0	.....	1,262,000 0 0	.....
	44 Vic. No. 28	.....	315,300 0 0	.....	315,300 0 0	.....
	54 Vic. No. 33	.....	2,027,557 0 0	.....	2,027,557 0 0	.....
	55 Vic. No. 35	.....	472,443 0 0	.....	472,443 0 0	.....
	No. 73, 1916	473,000 0 0	2,526,000 0 0	.....	2,999,000 0 0	.....
	No. 7, 1917					
	Total, Year 1933-34 ... £	473,000 0 0	12,162,845 15 8	.....	12,635,845 15 8	.....
1934-35...	No. 31, 1914	766,300 0 0	2,233,020 0 0	.....	2,999,320 0 0	.....
	No. 51, 1912	622,700 0 0	1,375,031 14 9	.....	1,997,731 14 9	.....
	No. 30, 1914					
	Total, Year 1934-35 ... ... £	1,389,000 0 0	3,608,051 14 9	.....	4,997,051 14 9	.....
1935-36...	50 Vic. No. 28	.....	2,553,213 8 3	.....	2,553,213 8 3	.....
	52 Vic. No. 17	.....	2,100,000 0 0	.....	2,100,000 0 0	.....
	53 Vic. No. 23	.....	4,144,000 0 0	.....	4,144,000 0 0	.....
	59 Vic. No. 5	.....	633,400 0 0	.....	633,400 0 0	.....
	No. 10, 1900	.....	3,000,000 0 0	.....	3,000,000 0 0	.....
	Total, Year 1935-36 ... ... £	.....	12,430,613 8 3	.....	12,430,613 8 3	.....
1940-41...	No. 51, 1912	.....	7,000,000 0 0	.....	7,000,000 0 0	.....
	No. 30, 1914					
	No. 7, 1917	.....	2,897,500 0 0	.....	2,897,500 0 0	.....
	No. 25, 1918	.....	2,498,265 0 0	.....	2,498,265 0 0	.....
	No. 27, 1919	.....	4,000,000 0 0	.....	4,000,000 0 0	.....
	Total, Year 1940-41 ... ... £	.....	16,395,765 0 0	.....	16,395,765 0 0	.....
1942-43...	No. 21, 1921	.....	4,000,000 0 0	.....	4,000,000 0 0	.....
	No. 21, 1921	.....	.....	.....	.....	.....
	Total, Year 1942-43... ... £	.....	4,000,000 0 0	.....	4,000,000 0 0	.....
1945-46...	No. 27, 1920	.....	5,000,000 0 0	.....	5,000,000 0 0	.....
	Total, Year 1945-46... ... £	.....	5,000,000 0 0	.....	5,000,000 0 0	.....
1950-51...	No. 108, 1902...	.....	1,817,927 11 9	.....	1,817,927 11 9	.....
	No. 19, 1907	.....	3,000,000 0 0	.....	3,000,000 0 0	.....
	No. 108, 1902... ...					
	No. 36, 1905	.....	1,500,000 0 0	.....	1,500,000 0 0	.....
	No. 22, 1908					
	No. 22, 1908	.....	3,000,000 0 0	.....	3,000,000 0 0	.....
	No. 16, 1909	.....	2,750,000 0 0	.....	2,750,000 0 0	.....
	Total, Year 1950-51 ... ... £	.....	12,067,927 11 9	.....	12,067,927 11 9	.....
1962-63...	No. 13, 1912	.....	1,392,955 14 2	.....	1,392,955 14 2	.....
	No. 44, 1912					
	No. 57, 1912					
	No. 57, 1912	.....	3,000,000 0 0	.....	3,000,000 0 0	.....
	No. 20, 1913	.....	3,000,000 0 0	.....	3,000,000 0 0	.....
	No. 5, 1914	.....	3,000,000 0 0	.....	3,000,000 0 0	.....
	Total, Year 1962-63 ... ... £	.....	10,392,955 14 2	.....	10,392,955 14 2	.....
	Interminable, 36 Vic. No. 21 £	.....	.....	.....	.....	.....
	Total Interminable ... ... £	.....	.....	.....	.....	.....
	Permanent, 18 Vic. No. 40... £	1,200 0 0	.....	.....	1,200 0 0	1,500 0 0
	Total Permanent ... ... £	1,200 0 0	.....	.....	1,200 0 0	1,500 0 0
1918-19 (r)	Advances to Settlers Loan Act of 1899.	.....	.....	.....	.....	.....
	Total Advances to Settlers ... £	.....	.....	.....	.....	.....
	Grand Totals ... ... £	7,193,850 0 0	113,159,585 5 9	.....	120,353,435 5 9	3,037,630 0 0

(h) Redeemable at Government option in whole or in part on or after 1st June, 1924, on giving three months' notice.
(j) Redeemable at Government option in whole or in part on or after 1st November, 1930, on giving three calendar months' notice.
(l) Redeemable at Government option in whole or in part on or after 1st August, 1930, on giving three months' notice.
(m) Redeemable at Government option in whole or in part on or after 1st September, 1932, on giving three months' notice.
(p) Redeemable at Government option in whole or in part on or after 1st July, 1942, on giving six months' no

DEBENTURES, FUNDED AND INSCRIBED STOCK, AND TREASURY BILLS, AND AMOUNT IN EACH FINANCIAL YEAR—*continued.*

Stock Maturing in Sydney. Funded Stock.	Stock Maturing in Sydney. Treasury Bills.	Total, Sydney.	Total, London and Sydney.	Annual Interest. Rate per cent.	Payable in London.	Payable in Sydney.	Total, London and Sydney.
£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
50,848,410 5 1	7,757,300 0 0	61,641,840 5 1	104,073,916 6 3	.....	1,977,118 15 3	2,999,923 7 7	4,977,042 2 10
49,454 4 4	.....	49,454 4 4					
.....	.....	.....					
.....	.....	.....	9,686,300 0 0	4 ℔ cent. ...	385,473 16 8	1,978 3 4	387,452 0 0
.....	.....	.....					
....	.....	.. ..					
1,000 0 0	.....	1,000 0 0	(h) 3,000,000 0 0	5½ ℔ cent....	164,945 0 0	55 0 0	165,000 0 0
50,454 4 4	.....	50,454 4 4	12,686,300 0 0				
680 0 0	.....	680 0 0	(i) 3,000,000 0 0	5¾ ℔ cent....	172,460 18 0	39 2 0	172,500 0 0
2,268 5 3	.....	2,268 5 3	(i) 2,000,000 0 0	5¾ ℔ cent....	114,869 11 6	130 8 6	115,000 0 0
2,948 5 3	.....	2,948 5 3	5,000,000 0 0				
69,386 11 9	.....	69,386 11 9					
.....	.....	.....					
.....	.....	.....	12,500,000 0 0	3 ℔ cent. ...	372,918 8 1	2,081 11 11	375,000 0 0
.....	.....	.....					
.....	.....	.....					
69,386 11 9	.....	69,386 11 9	12,500,000 0 0				
.....	.....	.....	(j) 7,000,000 0 0	6 ℔ cent. ...	420,000 0 0	.....	420,000 0 0
102,500 0 0	.....	102,500 0 0	(k) 3,000,000 0 0	6 ℔ cent. ...	173,850 0 0	6,150 0 0	180,000 0 0
1,735 0 0	.....	1,735 0 0	(l) 6,500,000 0 0	6½ ℔ cent....	422,387 4 6	112 15 6	422,500 0 0
.....	.....	.....					
104,235 0 0	.....	104,235 0 0	16,500,000 0 0				
.....	.....	.....	(m) 4,000,000 0 0	5 ℔ cent. ...	200,000 0 0	.....	200,000 0 0
408,400 0 0	.....	408,400 0 0	408,400 0 0	5½ ℔ cent....	.....	22,462 0 0	22,462 0 0
408,400 0 0	.....	408,400 0 0	4,408,400 0 0				
.....	.....	.....	(n) 5,000,000 0 0	4½ ℔ cent....	225,000 0 0	.....	225,000 0 0
.....	.....	.....	5,000,000 0 0				
182,072 8 3	.....	182,072 8 3					
.....	.....	.....					
.....	.....	.....	(o) 12,250,000 0 0	3½ ℔ cent....	422,377 9 4	6,372 10 8	428,750 0 0
.....	.....	.....					
.....	.....	.....					
182,072 8 3	.....	182,072 8 3	(o) 12,250,000 0 0				
107,044 5 10	.....	107,044 5 10					
.....	.....	.....					
.....	.....	.....	(p) 10,500,000 0 0	4 ℔ cent. ...	415,718 4 7	4,281 15 5	420,000 0 0
.....	.....	.....					
.....	.....	.....					
107,044 5 10	.....	107,044 5 10	(p) 10,500,000 0 0				
530,189 9 2	.....	530,189 9 2	530,189 9 2	4 ℔ cent. ...	.....	21,207 11 7	21,207 11 7
530,189 9 2	.....	530,189 9 2	530,189 9 2				
.....	.....	1,500 0 0	2,700 0 0				
				5 ℔ cent. ...	60 9 0	75 0 0	135 0 0
.....	.....	1,500 0 0	2,700 0 0				
120,050 0 0	.....	120,050 0 0	(r) 120,050 0 0	3 ℔ cent. ...	.....	3,601 10 0	3,601 10 0
120,050 0 0	.....	120,050 0 0	120,050 0 0				
52,423,190 9 8	7,757,300 0 0	63,218,120 9 8	183,571,555 15 5	.....	5,467,179 7 11	3,068,470 16 6	8,535,650 4 5

(i) Redeemable at Government option in whole or in part on or after 1st January, 1925, on giving three months' notice.
(k) Redeemable at Government option in whole or in part on or after 1st November, 1930, on giving three calendar months' notice.
(n) Redeemable at Government option in whole or in part on or after 1st July, 1935, on giving three months' notice.
(o) Redeemable at Government option in whole or in part on or after 1st July, 1930, on giving six months' notice.
(r) Redeemable at Government option on giving twelve months' notice.

STATEMENT

SHOWING

DISTRIBUTION AND DATES OF PAYMENT

OF

INTEREST ON PUBLIC DEBT

ON

30TH JUNE, 1923.

PUBLIC DEBT.

Statement showing Distribution and Dates of Payment of Interest on Public Debt on 30th June, 1923.

Description of Stock.	Stock. Amount.	Stock. Total.	Due date of Payment of Interest.	6½ per cent.	6 per cent.	5½ per cent.	5½ per cent.	£5 6s. 11d. per cent.	£5 5s. 3d. per cent.	5½ per cent.	5 per cent.	4½ per cent.	4½ per cent.	4 per cent.	3½ per cent.	3½ per cent.	3 per cent.	Total Interest.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d	£ s. d	£ s. d.	£ s. d.
Debentures (in London) ...	14 050 0 0		Matured.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	766,300 0 0		1 Jan. and 1 July	.....	.....	44,062 5 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	1,200 0 0		1 Jan. and 1 July	.....	.....	.....	.....	.....	.....	.....	60 0 0	.....	.....	.....	.....	.....	.....	
	525,900 0 0		1 Jan. and 1 July	.....	.....	.....	.....	.....	.....	.....	26,295 0 0	.....	.....	.....	.....	.....	.....	
	2,087,700 0 0		1 Jan. and 1 July	.....	.....	.....	.....	.....	.....	.....	.....	93,946 10 0	.....	.....	.....	.....	.....	377,573 0 0
	1,089,600 0 0		1 May and 1 Nov.	.....	.....	62,652 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	1,613,400 0 0		1 June and 1 Dec.	.....	.....	.....	88,737 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	622,700 0 0		1 Jan. and 1 July	.....	.....	35,805 5 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	473,000 0 0		1 June and 1 Dec.	.....	.....	.....	26,015 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
		7,193,850 0 0																
Debentures (in Sydney).....	200 0 0		1 Jan. and 1 July	.....	.....	.....	.....	.....	.....	.....	.....	9 0 0	.....	.....	.....	.....	.....	
	2,000 0 0		1 Jan. and 1 July	.....	.....	.....	.....	.....	.....	.....	100 0 0	.....	.....	.....	.....	.....	.....	
	132,700 0 0		1 Jan. and 1 July	.....	.....	7,630 5 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	415,000 0 0		10 Feb. and 10 Aug.	.....	.....	.....	.....	.....	.....	.....	.....	18,675 0 0	.....	.....	.....	.....	.....	
	52,000 0 0		Various dates.....	.....	.....	.....	.....	.....	.....	.....	2,600 0 0	.....	.....	.....	.....	.....	.....	
	4,000 0 0		Various dates	.....	.....	.....	.....	.....	.....	.....	.....	180 0 0	.....	.....	.....	.....	.....	
	416,700 0 0		1 Mar. and 1 Sept.	.....	.....	23,960 5 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	163,705 18 0
	954,800 0 0		1 Mar. and 1 Sept.	.....	.....	.....	52,514 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	95,700 0 0		1 Mar. and 1 Sept.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	7,300 0 0		5 Mar. and 5 Sept.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	957,030 0 0		1 June and 1 Dec.	.....	.....	.....	52,636 13 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	200 0 0		1 May and 1 Nov.	.....	.....	11 10 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
		3,037,630 0 0																
Inscribed Stock (in London)	3,608,051 14 9		1 Jan. and 1 July	.....	.....	207,462 19 6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	1,473,400 0 0		1 Jan. and 1 July	.....	.....	.....	.....	.....	.....	.....	73,670 0 0	.....	.....	.....	.....	.....	.....	
	7,911,600 0 0		1 Jan. and 1 July	.....	.....	.....	.....	.....	.....	.....	.....	356,022 0 0	.....	.....	.....	.....	.....	
	20,029,801 9 10		1 Jan. and 1 July	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	801,192 1 2	.....	.....	.....	
	12,067,927 11 9		1 Jan. and 1 July	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	422,377 9 4	.....	
	4,000,000 0 0		1 Mar. and 1 Sept.	.....	.....	.....	.....	.....	.....	.....	200,000 0 0	.....	.....	.....	.....	.....	.....	
	16,419,521 13 5		1 April and 1 Oct.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	574,683 5 2	.....	5,089,606 7 10
	12,430,613 8 3		1 April and 1 Oct.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	372,918 8 1	
	11,913,304 7 9		1 May and 1 Nov.	.....	.....	685,015 0 1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	2,897,500 0 0		1 May and 1 Nov.	.....	173,850 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	7,000,000 0 0		1 May and 1 Nov.	.....	420,000 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	6,909,600 0 0		1 June and 1 Dec.	.....	.....	.....	380,028 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	6,498,265 0 0		1 Feb. and 1 Aug.	422,387 4 6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
		113,159,585 5 9																
Inscribed Stock (transferred from London to Sydney)..	2,068 5 3		1 Jan. and 1 July	.....	.....	118 18 6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	500 0 0		1 Jan. and 1 July	.....	.....	.....	.....	.....	.....	.....	.....	22 10 0	.....	.....	.....	.....	.....	
	880 0 0		1 Jan. and 1 July	.....	.....	50 12 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	200 0 0		1 Jan. and 1 July	.....	.....	.....	.....	.....	.....	.....	10 0 0	.....	.....	.....	.....	.....	.....	
	156,498 10 2		1 Jan. and 1 July	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6,259 18 10	.....	.....	.....	
	182,072 8 3		1 Jan. and 1 July	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6,372 10 8	.....	28,401 12 2
	1,735 0 0		1 Feb. and 1 Aug.	112 15 6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	80,478 6 7		1 April and 1 Oct.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,816 14 10	.....	
	69,386 11 9		1 April and 1 Oct.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,081 11 11	
	72,895 12 3		1 May and 1 Nov.	.....	.....	4,191 9 11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	102,500 0 0		1 May and 1 Nov.	.....	6,150 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	3,900 0 0		1 June and 1 Dec.	.....	.....	.....	214 10 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
		673,114 14 3																
New South Wales Funded Stock.	52,271 0 0		Matured.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	500,000 0 0		1 April and 1 Oct.	.....	.....	.....	.....	.....	26,312 10 0	.....	.....	.....	.....	.....	.....	.....	.....	
	250,000 0 0		1 April and 1 Oct.	.....	.....	.....	.....	13,364 11 8	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	891,511 0 0		10 May and 10 Nov.	.....	.....	51,261 17 8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	3,821,242 0 0		10 May and 10 Nov.	.....	.....	.....	.....	.....	.....	.....	191,062 2 0	.....	.....	.....	.....	.....	.....	
	562,384 0 0		10 May and 10 Nov.	.....	.....	.....	.....	.....	.....	.....	.....	25,307 5 7	.....	.....	.....	.....	.....	
	3,655,088 3 1		10 May and 10 Nov.	.....	.....	.....	.....	.....	.....	191,892 2 7	.....	.....	.....	.....	.....	.....	.....	
	89,544 0 0		10 Feb. and 10 Aug.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,581 15 2	.....	.....	.....	
	1,839,268 0 0		10 Feb. and 10 Aug.	.....	.....	105,757 18 2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	3,036,715 0 0		10 Feb. and 10 Aug.	.....	.....	.....	167,019 6 6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	4,006,702 1 6		10 Feb. and 10 Aug.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	120,201 1 2	
	3,642,471 0 0		10 Feb. and 10 Aug.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	127,486 9 8	.....	2,514,161 18 1
	2,644,960 0 0		10 Feb. and 10 Aug.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	99,186 0 0	.....	.....	.....	
	12,673,155 1 8		10 Feb. and 10 Aug.	.....	.....	.....	.....	.....	.....	665,340 12 10	.....	.....	.....	.....	.....	.....	.....	
	157,740 0 0		10 Feb. and 10 Aug.	.....	.....	.....	.....	.....	.....	.....	7,887 0 0	.....	.....	.....	.....	.....	.....	
	4,558,273 0 0		10 Feb. and 10 Aug.	.....	.....	262,100 13 11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	296,727 0 0		10 Feb. and 10 Aug.	.....	.....	.....	16,319 19 8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	408,400 0 0		1 Mar. and 1 Sept.	.....	.....	.....	22,462 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	5,969,135 0 0		1 June and 1 Dec.	.....	.....	.....	328,302 8 6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	17,700 0 0		5 July and 5 Jan.	.....	.....	.....	973 10 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	6,820 0 0		23 July and 23 Jan.	.....	.....	.....	375 2 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	599,410 0 0		Various dates.....	.....	.....	.....	32,967 11 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	1,000,000 0 0		15 June and 15 Dec.	.....	.....	.....	55,000 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
		50,679,516 6 3																
New South Wales 4 per cents	.....	530,189 9 2½	Quarterly— 1 Jan., 1 April, 1 July, and 1 Oct.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	21,207 11 7	.....	.....	.....	21,207 11 7
New South Wales 1924 Stock, Act 58 Vic. No. 14.	.....	198,065 0 0	10 Feb. and 10 Aug.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,941 19 0	5,941 19 0
New South Wales 1925 Stock, Act 59 Vic. No. 6.	.....	222,255 0 0	10 Feb. and 10 Aug.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6,667 13 0	6,667 12 0
Carried Forward	.....	175,694,205 15 5	.....	422,500 0 0	600,000 0 0	1,490,080 19 9	1,223,565 0 8	13,364 11 8	26,312 10 0	862,257 0 5	502,049 2 0	494,162 5 7	.....	832,241 6 9	99,186 0 0	1,133,736 9 8	507,810 13 2	8,207,265 19 8

PUBLIC DEBT—*continued.*

STATEMENT showing Distribution and Dates of Payment of Interest on Public Debt on 30th June, 1923—*continued.*

Description of Stock.	Stock. Amount.	Stock. Total.	Due date of Payment of Interest.	6½ per cent.	6 per cent.	5½ per cent.	5½ per cent.	£5 6s. 11d. per cent.	£5 5s. 3d. per cent.	5½ per cent.	5 per cent.	4½ per cent.	4½ per cent.	4 per cent.	3½ per cent.	3½ per cent.	3 per cent.	Total Interest.
		£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought Forward...	.....	175,694,205 15 5	.....	422,500 0 0	600,000 0 0	1,490,080 19 9	1,223,565 0 8	13,364 11 8	26,312 10 0	862,257 0 5	502,049 2 0	494,162 5 7	.....	832,241 6 9	99,186 0 0	1,133,736 9 8	507,810 13 2	8,207,265 19 8
Treasury Bills, Acts Nos. 5 and 31, 1914, and No. 14, 1915 (Public Works and Railway Duplications) ...	.....	7,400,000 0 0	Various dates	.....	.....	.....	.....	.....	.....	.....	.....	.....	305,249 19 9*a*	.....	.....	.....	.....	305,249 19 9
Treasury Bills, Act No. 27, 1919 (Railways and other purposes)	.....	{ 1,200 0 0 21,100 0 0	Matured..... 10 Feb. and 10 Aug.	.....	.....	.....	.....	.....	....	..... 1,107 15 0	.....	.....	.....	.....	.....	.....	.....	} 1,107 15 0
Treasury Bills, Act No. 21, 1921 (Railways and other purposes)	.....	335,000 0 0	10 Feb. and 10 Aug.	.....	.....	.....	18,425 0 0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	18,425 0 0
Advances to Settlers, Inscribed Stock...	.....	120,050 0 0	10 Feb. and 10 Aug.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,601 10 0	3,601 10 0
TOTALS.....	.....	£ 183,571,555 15 5	.....	£ 422,500 0 0	600,000 0 0	1,490,080 19 9	1,241,990 0 8	13,364 11 8	26,312 10 0	863,364 15 5	502,049 2 0	494,162 5 7	305,249 19 9	832,241 6 9	99,186 0 0	1,133,736 9 8	511,412 3 2	8,535,650 4 5

(*a*) Approximate—rate not definitely fixed.

JOHN SPENCE,
Director of Finance.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

A. LYNCH,
Comptroller of Accounts.

BALANCE STATEMENT

SHOWING THE LEDGER BALANCES

AND THE

DISTRIBUTION INTO CASH AND SECURITIES

ON 30TH JUNE, 1923.

BALANCE STATEMENT.

Showing the Ledger Balances on the various Accounts of the Government of New South Wales on the 30th June, 1923, and the distribution of the same into Cash and Securities.

Reference. No.	Reference. Page.	HEAD OF ACCOUNT.	Dr. or Cr.	Balances on 30th June, 1923. £ s. d.	£ s. d.
2	59	Special Deposits Account	Cr.	.....	17,911,405 7 6
3	61	Special Accounts:—			
		Colonial Treasurer's Master in Equity Account	,,	109,935 9 4	
		Colonial Treasurer's Master in Lunacy Account	,,	30,625 14 9	
		Colonial Treasurer's Public Trustee Account	,,	455,688 13 10	
		Colonial Treasurer's Prothonotary Account	,,	2,108 18 9	
		Colonial Treasurer's Registrar of Probates Account	,,	18,109 3 4	
		Total Special Accounts £	,,	.....	616,468 0 0
5	81	Public Works Account	,,	155,984 18 7	
9	143	Miners' Accident Relief (Repeal) Act, No. 46, 1916	,,	133,500 0 0	
				.....	289,484 18 7
		Total Credit Balances carried forward £	Cr.	.....	18,817,358 6 1

Distribution.		Cash.	Securities.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Special Deposits Account—				
With Bank of New South Wales	10,183,974 11 3			
With Commercial Banking Company of Sydney, Limited	6,519,232 2 4			
		16,703,206 13 7	.....	
With Bank of New South Wales—on Fixed Deposit	500,000 0 0			
With Commercial Banking Company of Sydney, Ltd.—on Fixed Deposit	500,000 0 0			
		.....	1,000,000 0 0	
Treasury Chest—				
Treasury Fire Insurance Fund—	£ s. d.			
New South Wales Funded Stock (1933)	31,000 0 0			
New South Wales Funded Stock (1924)	21,000 0 0			
Commonwealth Government Inscribed Stock (15/12/25) 4½ per cent.	6,000 0 0			
		.....	58,000 0 0	
Treasury Guarantee Fund—				
New South Wales Funded Stock, 60 Vic., No. 32	14,500 0 0			
New South Wales Funded Stock (1933)	6,000 0 0			
		.....	20,500 0 0	
Elder's Trustee and Executor Co., Ltd.—				
New South Wales Funded Stock (1930)		.....	20,000 0 0	
The Union Trustee Company of Australia, Ltd.—				
New South Wales Funded Stock (1924)		.....	20,000 0 0	
Metropolitan Board of Water Supply and Sewerage Trust Account—New South Wales Funded Stock (1925)		.....	1,250 0 0	
Sundry Deposits Account (Deposits on Tenders)		.....	64,126 0 0	
Miscellaneous		.....	24,322 13 11	
Total Special Deposits Account—Cash and Securities £		16,703,206 13 7	1,208,198 13 11	17,911,405 7 6
Special Accounts—				
With Bank of New South Wales—				
Colonial Treasurer's Master in Equity Account		109,935 9 4	.....	
Colonial Treasurer's Master in Lunacy Account		30,625 14 9	.....	
Colonial Treasurer's Public Trustee Account		455,688 13 10	.....	
Colonial Treasurer's Prothonotary Account		2,108 18 9	.....	
Colonial Treasurer's Registrar of Probates Account		18,109 3 4	.....	
Total Special Accounts	£	616,468 0 0	.....	616,468 0 0
Public Works Account—				
With Bank of New South Wales		155,984 18 7	.....	
Miners' Accident Relief (Repeal) Act, No. 46, 1916		.....	133,500 0 0	
	£	155,984 18 7	133,500 0 0	289,484 18 7
London Remittance Account—	£ s. d.			
With Bank of New South Wales	392,410 11 10			
With Commercial Banking Company of Sydney, Limited	392,012 2 9			
		784,422 14 7	....	784,422 14 7
Total Credit Balances—Cash and Securities—Carried forward	£	18,260,082 6 9	1,341,698 13 11	19,601,781 0 8

BALANCE

Showing the LEDGER BALANCES on the various Accounts of the Government of New South

Reference. No.	Reference. Page.	HEAD OF ACCOUNT.	Dr. or Cr.	BALANCES ON 30TH JUNE, 1923. £ s. d.	£ s. d.
		Credit Balances—Brought forward...	**Cr.**	.....	18,817,358 6 1
		Less Debit Balances—			
1	4	Consolidated Revenue Account	**Dr.**	2,774,755 9 2	
4	64	Closer Settlement Account	„	67,953 14 7	
6	130	General Loan Account	„	10,740,098 6 5	
7	140	Public Works Account Expenditure Suspense Account...	„	5,725 15 5	
8	142	Loans Expenditure Suspense Account	„	471,281 2 8	
9	143	Coal Purchase Suspense Account...	„	45,316 14 11	
9	143	Government Dockyard Store Advance Account—London Payments Suspense Account...	„	15,000 0 0	
9	143	Government Printer Stores Suspense Account	„	16,000 0 0	
				14,136,131 3 2	
—	200	*Add* Amounts not transferred to the Treasurer's Public Accounts—(Details, see page 200.)	„	731,757 9 8	
					14,867,888 12 10
		GRAND TOTAL	**Cr.**	.....	£ 3,949,469 13 3

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

STATEMENT—*contd.*

Wales on the 30th June, 1923, and distribution of the same into Cash and Securities—*contd.*

DISTRIBUTION.			CASH.	SECURITIES.	TOTAL.
Total Credit Balances—Cash and Securities—Brought forward		£	£ 18,260,082 6 9	£ 1,341,698 13 11	£ 19,601,781 0 8
Less Debit Balances—					
Consolidated Revenue Account—	£ s. d.				
With Commercial Banking Company of Sydney, Limited	Dr. 3,589,602 1 5				
With Bank of New South Wales	Cr. 789,846 12 3				
Net	Dr. 2,799,755 9 2				
Less Cash in hands of the Receiver ...	25,000 0 0				
			2,774,755 9 2	.....	2,774,755 9 2
Closer Settlement Account—					
With Commercial Banking Company of Sydney, Limited...			67,953 14 7	.....	67,953 14 7
General Loan Account—	£ s. d.				
With Bank of New South Wales ...	9,101,827 18 8				
With Commercial Banking Company of Sydney, Limited	1,638,270 7 9				
			10,740,098 6 5	.....	10,740,098 6 5
Public Works Account Expenditure Suspense Account—					
With Bank of New South Wales			5,725 15 5	.....	5,725 15 5
Loans Expenditure Suspense Account—	£ s. d.				
With Bank of New South Wales ...	418,830 11 2				
With Commercial Banking Company of Sydney, Limited	52,450 11 6				
			471,281 2 8	.....	471,281 2 8
Coal Purchase Suspense Account—					
With Bank of New South Wales			45,316 14 11	.....	45,316 14 11
Government Dockyard Store Advance Account—London Payments Suspense Account—					
With Bank of New South Wales...			15,000 0 0	.....	15,000 0 0
Government Printer Stores Suspense Account—					
With Bank of New South Wales			16,000 0 0	.....	16,000 0 0
Total Debit Balances		£	14,136,131 3 2	.....	14,136,131 3 2
Net Credit Balances		£	4,123,951 3 7	1,341,698 13 11	5,465,649 17 6
Deduct—					
Amounts not transferred to the Treasurer's Public Accounts—(Details see page 200)—	£ s. d.				
With Bank of New South Wales ...	730,945 16 2				
With Commercial Banking Company of Sydney, Limited	811 13 6				
			Dr. 731,757 9 8	.....	*Dr.* 731,757 9 8
Total Sydney Net Credit Balances—Cash and Securities		**Cr.** £	3,392,193 13 11	1,341,698 13 11	4,733,892 7 10
London Bank Account at date of latest advices		**Dr.**	784,422 14 7	..... **Dr.**	784,422 14 7
GRAND TOTALS		**Cr.** £	2,607,770 19 4	**Cr.** 1,341,698 13 11	**Cr.** 3,949,469 13 3

ARTHUR A. C. COCKS,
Treasurer.

I HEREBY certify that the ledger balances above shown were, on 30th June, 1923, represented by the cash and securities, detailed in the foregoing Statement, allowance being made for unpresented cheques at that date.

Given under my hand, this 22nd day of September, 1923.

F. A. COGHLAN,
Auditor-General.

MEMORANDUM of PAYMENTS made to 30th June, 1923, by the Bank of New South Wales, on account of the Government of New South Wales, not yet transferred to the Treasurer's Public Account, viz. :—

Service.	Amount.	Total.
	£ s. d.	£ s. d.
Colonial Treasurer's Unpaid Cheque Account	1,415 12 3	
Imperial Pension Fund	57,929 3 11	
Treasurer's Exchange Account	79 8 8	
Interest on Debentures and Funded Stock	334 13 10	
Commission on payment of Debentures	79 7 6	
Commission on payment of Interest on Debentures and Funded Stock ...	295 3 9	
Under Secretary for Public Works Department — Expenditure Suspense Account	15,666 17 7	
Under Secretary for Public Works Department—Salaries Suspense Account	8,008 0 2	
Government Dockyard, Newcastle, Expenditure Suspense Account ...	91,581 12 8	
State Bakery, Expenditure Suspense Account	311 3 8	
State Brick and Lime Works, Botany, Expenditure Suspense Account ...	5,121 16 10	
State Brickworks, Homebush, do do	3,609 1 1	
State Motor Garage, do do	1,987 4 9	
State Metal Quarries, do do	15,817 9 11	
State Power Station, do do	520 0 0	
State Timber Yards, Uhr's Point, do do	117,902 14 9	
Building Construction Branch, do do	25,686 19 11	
State Monier Pipe and Reinforced Concrete Works—Expenditure Suspense Account	3,930 13 1	
State Monier Pipe and Reinforced Concrete Works—Expenditure Suspense Account No. 2	10,000 0 0	
N.S.W. State Trawlers—Expenditure Suspense Account	59,252 13 6	
State Sawmills—Craven and Gloucester, Expenditure Suspense Account ...	16,888 1 8	
Murrumbidgee Irrigation Area—Expenditure Suspense Account	294,527 16 8	
Total (see page 199)	..... £	730,945 16 2

MEMORANDUM of PAYMENTS made to 30th June, 1923, by the Commercial Banking Company of Sydney, Limited, on account of the Government of New South Wales, not yet transferred to the Treasurer's Public Account, viz. :—

Service.	Amount.	Total.
	£ s. d.	£ s. d.
Colonial Treasurer's Unpaid Cheque Account—Total (see page 199) ...	... .	811 13 6

Summary.	£ s. d.	
Bank of New South Wales	730,945 16 2	
Commercial Banking Company of Sydney, Limited	811 13 6	
Grand Total (see pages 198 and 199)	..... £	731,757 9 8

ARTHUR A. C. COCKS,
Treasurer.

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

The Treasury, New South Wales,
Sydney, 11th August, 1923.

Sydney: Alfred James Kent, Government Printer—1923.

1923.

LEGISLATIVE ASSEMBLY.

NEW SOUTH WALES.

STATE INDUSTRIAL UNDERTAKINGS.

Balance Sheets, Trading Accounts, &c.,

YEAR ENDED 30TH JUNE, 1923;

TOGETHER WITH

REPORT OF THE AUDITOR-GENERAL

THEREON.

Ordered by the Legislative Assembly to be printed, 19 *December,* 1923.

SYDNEY: ALFRED JAMES KENT, GOVERNMENT PRINTER.

1923

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STATE INDUSTRIAL UNDERTAKINGS.

AUDITOR-GENERAL'S REPORT, 1922-23.

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Auditor General's Department,
Sydney, 19th December, 1923.

To the Honorable the Speaker of the Legislative Assembly.

Sir,

I have the honor to submit under the provisions of section 63 of the Audit Act, No. 26, 1902, a report upon the operations of the Industrial Undertakings for the past financial year. The Special Deposits (Industrial Undertakings) Act prescribes that a yearly balance-sheet, a trading account, and a profit and loss account shall be prepared and submitted to Parliament. They are herewith. The capital indebtedness of each Undertaking is determined by the Statutory Departmental Committee.

I have to report that during the year a continuous examination has been made of the accounts and the requirements of the law satisfied in each case. In the course of examination necessary queries were raised and satisfied. The charges for interest on capital contributions to the sinking fund and depreciation have been provided for in the several accounts as directed by Statute. The repayments of capital are reported under the heads of the Undertakings affected.

Yours faithfully,

F. A. COGHLAN,
Auditor-General.

Memorandum as to Industrial Undertakings.

As has been explained in previous reports, the Industrial Undertakings are governed by Act No. 22, 1912, and Act No. 77, 1916. Their revenue and expenditure are not part of the Consolidated Revenue Account, but are chiefly included under the Special Deposits Account. The accounts of the Murrumbidgee Areas are included in the last named account, as the whole great national work is included in the proclamation under the Industrial Undertakings (Special Deposits) Act, 1912, although the various industries on the Area more properly could be classified with the other Industrial Undertakings of the State, either singly or collectively. The anomaly of the inclusion of the whole great work has been repeatedly drawn attention to in previous reports. It has been decided therefore to treat the Areas as a distinct utility.

Of the existent Undertakings, the following were originally purchased as going concerns, viz., the Monier Pipe Industry, and the Saw Mills at Craven. Of defunct businesses, the Bakery and the Rozelle Joinery Works were so purchased. Of the present Undertakings the Brickworks, the Metal Quarries, and the Building Construction Branch were originated by the State as were the following, which have become appendages to Departments, viz., the Motor Garage, the Drug Depôt, the Clothing Factory. Of those which have ceased to exist the following had State origin, viz., the Timber Yards, Uhr's Point, the Power Station, the Limestone Quarry, Taree, and the Lime Brick Works, Botany. Cockatoo Dockyard, originally included with those under the Act of 1912, was transferred to the Commonwealth Government, and although the Walsh Island Dockyard was *de facto* an Industrial Undertaking, for a few months in 1922, it was deregistered before the Manager was able to submit the requisite balance-sheet, &c., to the Capital Cost Committee, so that its capital was not determined as prescribed. Certain facts in regard to this Undertaking following reports, departmentally made, are about to be submitted to the Treasurer, under the provisions of section 13 of the Audit Act, 1902, for such action as may be determined. It is not practicable to include the operations of the Dockyard in a report of this character.

The Industrial Undertakings competing with private enterprise are the Brickworks, the Building Construction Branch, the Metal Quarries, and the Saw Mills, Craven and Gloucester. The Motor Garage, now no longer an Industrial Undertaking, ceased to compete with private firms last year. The Monier Pipes Works, being the exploitation and development of patents owned by the Government, cannot be said to be in the same class as those first named. Its success has been undoubted.

It has already been pointed out that it would be unfair to the managements of the respective undertakings to group them collectively, as to financial results, as each is independent. The Power Station recently closed, which benefited certain Undertakings, was itself conducted at a loss, and was the only utility which affected others in a financial sense.

As pointed out by the late Auditor-General in 1912, these undertakings were inaugurated with the alleged object of preventing manufacturers combining to raise the prices of building and other materials to what was considered exorbitant rates.

The magnificent results of the State Brickworks are eloquent of the argument already used that successes in such Government enterprises are dependent on the personal factor in management. The reduction in the cost of production, while meeting all the assumed desires of the founders of the enterprise, has fully justified the initiation of the Undertaking. So far as can be seen, not only are the works a pecuniary triumph, but the employees also benefit in a way no known private works appear to attempt.

The early history of the State Industrial Undertakings is shown in the report for 1920–21, which is so recent as to be accessible. In 1922 the State Clothing Factory and the Drug Depôt were deregistered, the State Bakery closed, the Trawling enterprise abandoned, and the State Timber Yards closed. The position in regard to each of these three latter is shown in the attached notes.

The tabulation on page 3 shows the lessened crop of industrial enterprises. Of the twelve Undertakings, exclusive of the Murrumbidgee Irrigation Areas, figuring in last year's tabulation, five are still operative as such. The Motor Garage, operative previously as an Industrial Undertaking, has, since November, been classed as an appendage of the Stores Department. Two, the Drug Depôt and the Clothing Factory, have also become appendages of the Stores Department. Two have been realised upon in part, viz., the Trawlers and the State Timber Yards, one, the State Bakery, is being disposed of on certain terms, and one, the Power House, has been closed and its assets are being dealt with.

For comparative purposes the Statement of 1922–23 is preceded by a reproduction of the Statement of 1921–22 on page 2.

I have also to report in regard to the Lime Brickworks, Botany, which closed down on 31st May, 1917, and was deregistered by proclamation of 21st February, 1919, that an overdraft of £5,121 16s. 10d., as on 30th June, 1923, is in need of adjustment.

STATEMENT.

INDUSTRIAL UNDERTAKINGS.

Showing Capital and Results as at 30th June, 1922.

Undertaking.	Capital, determined by the Committee.	Results for year ended 30th June, 1922.					Accumulated.				Date of commencing operations.
		Trading.		Appropriations for Interest on Capital, &c.	Net Result.		Trading.		Net, after Appropriations for Interest on Capital, &c.		
		Profit.	Loss.		Profit.	Loss.	Profit.	Loss.	Profit.	Loss.	
	£	£	£	£	£	£	£	£	£	£	
Brickworks, Homebush Bay	106,312*	21,775	.....	10,828	10,947	.....	113,498	.....	59,181	.....	1 Nov., 1911.
Metal Quarries, Kiama, &c.	144,504*	15,221	.....	7,180	8,041	.....	86,867	.....	41,987	.....	1 Sept., 1911.
Building Construction Branch	32,699*	8,508	.....	788	7,720	.....	79,323	.....	69,971	.....	1 Oct., 1913.
Monier Pipe, &c., Works	42,051*	10,419	.....	7,221	3,198	.....	62,209	.....	42,160	.....	1 Feb., 1914.
Bakery	21,794*	1,325	.....	868	457	.....	15,913	.....	11,134	.....	12 Feb., 1914.
Motor Garage	9,024	4,374	.....	1,387	2,987	.....	17,402	.....	11,451	.....	1 Oct., 1914.
Sawmills, Craven and Gloucester	66,918	.....	3,800	3,197	.....	6,997	13,134	.....	1,922	.....	19 Feb., 1917.
Drug Depôt	189	631	.....	10	621	.....	8,980	.....	8,946	.....	1 July, 1917.
Clothing Factory	13,635	6,971	.....	707	6,264	.....	22,281	.....	16,858	.....	1 Jan., 1913.
Timber Yards, &c., Uhr's Point	179,708	.....	79,663	10,634	.....	90,297	.....	139,825	.....	226,917	1 July, 1913.
Power Station, Uhr's Point	32,505	991	.....	1,742	.....	751	.....	3,855	.....	10,623	1 Dec., 1914.
Trawlers	206,793	.....	53,978	10,350	.....	64,328	.....	128,404	.....	180,280	1 July, 1915.
Murrumbidgee Irrigation Areas	6,923,063	16,122	.....	341,655	.....	325,533	.....	304,307	.....	1,829,924	1 July, 1915.

*Inclusive of amounts expended from profits, in reduction of Capital and on New Works—State Brickworks, Homebush, £68,308; State Metal Quarries, £63,360; Building Construction Branch, £31,851; Monier Pipe, &c., Works, £11,653. State Bakery £10,356.

STATEMENT.

INDUSTRIAL UNDERTAKINGS.

Showing Capital and Results as at 30th June, 1923.

Undertaking.	Capital, as determined by the Committee.	Results for year ended 30th June, 1923.					Accumulated.				Date of commencing operations.
		Trading.		Appropriations or Interest on Capital, &c.	Net Result.		Trading.		Net, after Appropriations for Interest on Capital, &c.		
		Profit.	Loss.		Profit.	Loss.	Profit.	Loss.	Profit.	Loss.	
	£	£	£	£	£	£	£	£	£	£	
Operative—											
Brickworks, Homebush Bay	114,509*	23,879	.....	11,107	12,772	.....	137,377	.....	71,953	.....	1 Nov., 1911.
Metal Quarries, Kiama, &c.	151,686*	25,459	.....	11,905	13,554	.....	112,326	.....	55,541	.....	1 Sept., 1911.
Building Construction Branch	35,032*	5,815	.....	696	5,119	.....	85,138	.....	75,372	.....	1 Oct., 1913.
Monier Pipe, &c., Works	43,089*	11,584	.....	7,066	4,518	.....	73,793	.....	46,678	.....	1 Feb., 1914.
Motor Garage††	9,224	2,877	.....	1,269	1,608	.....	20,279	.....	13,059	.....	1 Oct., 1914.
Sawmills, Craven and Gloucester	70,703	.....	1,814	3,594	.....	5,408	11,320	.....	.....	3,486	19 Feb., 1917.
Inoperative—											
**Timber Yards, &c., Uhr's Point	105,765	.....	.....	.....	.....	45,113	.....	.....	.....	272,029	1 July, 1913.
**Power Station, Uhr's Point	32,505	.....	2,322	1,774	.....	4,096	.....	6,177	.....	14,719	1 Dec., 1914.
**Trawlers	194,909	.....	.....	.....	.....	39,826	.....	.....	.....	220,166	1 July, 1915.
**Bakery	21,793*	.....	384	356	.....	740	15,529	.....	10,124	.....	12 Feb., 1914.

* Inclusive of amounts expended from profits, in reduction of Capital and on New Works—State Brickworks, Homebush, £97,198; State Metal Quarries, £38,057; Building Construction Branch, £34,184; Monier Pipe, &c., Works, £11,653; State Bakery, £13,179. † See explanation, page 28. ** Undertakings closed—Assets being sold. †† Ceased to be an Industrial Undertaking, November, 1923.

INDUSTRIAL UNDERTAKINGS.

BALANCE-SHEETS AND OTHER STATEMENTS.

(See Pages 5–51.)

STATE BRICKWORKS—HOMEBUSH BAY.

BALANCE-SHEET as at 30th June, 1923.

LIABILITIES.

	£ s. d.	£ s. d.
Capital—		
General Loan Account	82,326 4 8	
Reserve Account	31,962 5 7	
Sundry Creditors	220 11 10	
	114,509 2 1	
Less Profits Applied to—		
Reduction of Capital (£65,235 10 0)		
New Works (£31,962 5 7)		
	97,197 15 7	
		17,311 6 6
Sundry Creditors	16,794 8 1	
Less Transferred to Capital	220 11 10	
		16,573 16 3
Accrued Wages, &c.		1,033 11 9
General Plant Reserve		2,709 7 4
Reserve for Recreation Leave		546 6 11
Profit and Loss Account—		
Accumulated to 30th June, 1922	£ 59,181 5 6	
Profit for year ended 30th June, 1923, after making provision for Bonus, &c.	12,771 18 8	
		71,953 4 2
		£,110,177 12 11

ASSETS.

	£ s. d.	£ s. d.
Land	1,597 7 4	
Plant and Machinery	31,571 11 11	
Patent Kilns	22,929 16 6	
Down Draught Kilns	7,624 4 1	
Stacks	2,585 5 6	
Kiln Tramways	1,012 10 4	
Improvements and Excavations	5,863 15 4	
Power Sub-station	324 18 0	
Railway Siding at Homebush Bay	3,026 9 1	
General Buildings at Works	12,838 9 10	
Wharf at Homebush Bay	899 1 11	
Office Building at Works	652 4 2	
Loose Plant, Barrows and Tools	1,520 0 5	
Electric Cranes	1,830 18 1	
Motor Lorries	11,081 16 7	
Office Building at Pyrmont	1,371 8 1	
Punts	1,682 19 2	
Tram Track from Yard to Wharf	1,613 3 4	
Boxes for Carrying Bricks	1,702 13 8	
Motor Cars	1,062 0 0	
Office Furniture	370 5 6	
Cottages	915 3 5	
Horses, Carts, and Harness	149 9 7	
Recorders	283 10 3	
	114,509 2 1	
Less Depreciation	50,036 15 11	
		64,472 6 2
Special Deposits Accounts—		
Working Account—		
Balance, as per Treasury Ledgers	31,747 8 3	
Add Collections in transit	535 10 8	
Add Transfer from Reserve Account	98 4 4	
	32,381 3 3	
Deduct—	£ s. d.	
Unrecouped Payments	4,381 7 0	
Interest on Capital	904 8 8	
Sinking Fund	56 19 5	
	5,342 15 1	
		27,038 8 2
Reserve Account—		
Balance, as per Treasury Ledgers	4,831 2 1	
Deduct—		
Transfer to Working Account	98 4 4	
	4,732 17 9	
Deduct—Unrecouped payments	39 8 5	
	4,693 9 4	
Add—		
Interest	589 16 10	
		5,283 6 2
Sundry Debtors		3,831 14 6
Stocks on hand		9,417 0 3
Prepayments, &c.		134 17 8
		£110,177 12 11

We have audited the Balance-sheet of the State Brickworks, Homebush Bay, above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us and as disclosed by the books, accounts, and vouchers of the Undertaking.

C. W. CLIFFORD.
R. G. GRAY.

Department of Audit,
2nd August, 1923.

Manufacturing Account for Twelve Months ended 30th June, 1923.

	£ s. d.	£ s. d.		£ s. d.
To **Partly Manufactured Bricks** on hand at Homebush Bay		3,719 15 5	By **Bricks Manufactured,** transferred to Trading Account	94,559 7 7
Wages		61,923 4 0	**Bricks on hand,** partly manufactured	3,626 4 8
Manufacturing Charges, viz.—				
Coal	14,024 19 1			
Explosives	1,502 9 0			
Sand	352 4 2			
Firewood	354 4 8			
Oils and Greases	653 2 3			
General Tool Replacements	62 15 10			
Pit Tool Replacements	112 14 5			
Sundry Manufacturing Expenses	39 17 5			
Power	5,307 14 6			
Repairs and Replacements	4,776 19 10			
Rates and Water	583 6 3			
Maintenance of Horses, &c.	108 10 10			
		27,888 18 3		
Depreciation		4,653 14 7		
		£98,185 12 3		£98,185 12 3

Trading Account for Twelve Months ended 30th June, 1923.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Stock on hand		704 12 7	By **Sales,** viz.—		
Bricks Manufactured, transferred from Manufacturing Account		94,559 7 7	Government	45,367 19 10	
			Public	101,335 5 8	
					146,703 5 6
Delivery Expenses, viz.—			Transfers for Bricks used on Works at Homebush Bay		158 1 4
Wages	5,455 8 10				
Towage	1,759 4 0		**Stock on Hand—**		
Homebush Repairs	321 8 10		Bricks at Homebush Bay	467 18 1	
Depôt Repairs	342 2 0		Bricks at Pyrmont	192 18 7	
Insurance	185 0 6				660 16 8
Sundry Expenses	194 7 5				
Oils and Greases	1,765 10 10				
Rents and rates	193 6 0				
Tyres	345 5 8				
Power	35 4 11				
Cartage	8,046 6 7				
Railway Freight	3,206 19 11				
Maintenance of Horses, etc.	108 10 11				
		21,958 16 5			
Depreciation		1,161 6 5			
Balance being **Gross Profit** transferred to Profit and Loss Account		29,138 0 6			
		£147,522 3 6			£147,522 3 6

Profit and Loss Account for Twelve Months ended 30th June, 1923.

	£ s. d.	£ s. d.		£ s. d.
To **Working Expenses, viz.—**			By **Gross Profit** transferred from Trading Account	29,138 0 6
Salaries	4,388 14 5		Rents	67 15 8
Stationery and Stamps	224 16 1		Discounts	452 6 9
Insurance	808 17 7		Interest on Reserve Account	509 16 10
General Expenses	703 4 8			
Audit Fees	100 0 0			
		6,225 12 9		
Reserve for Recreation Leave		37 18 11		
Depreciation		104 12 11		
Balance transferred to Profit and Loss Appropriation Account		23,879 15 2		
		£30,247 19 9		£30,247 19 9

Profit and Loss Appropriation Account, 30th June, 1923.

	£ s. d.	£ s. d.		£ s. d.
To Interest on Capital	4,270 19 6		By **Balance** transferred from Profit and Loss Account	23,879 15 2
Less—Interest on amount paid off	3,366 10 10			
		904 8 8		
Contribution to Sinking Fund		56 19 5		
General Plant Reserve		2,500 0 0		
Bonus		7,646 8 5		
Balance carried to Profit and Loss Accumulated Account		12,771 18 8		
		£23,879 15 2		£23,879 15 2

Inaugurated in 1911 the State Brickworks have to date drawn on the Treasury for capital to an extent of £82,326 4s. 8d. At the 30th June, £65,235 10s. had been repaid out of profits and reserves, and since that date the whole loan indebtedness has been returned to the Treasury. Moreover, out of profits, the management has spent a sum of £31,962 5s. 7d. in amplification works, and a further £220 11s. 10d. which, since the close of the year, has been transferred from the working to the reserve account at the Treasury. During their existence, therefore, the State Brickworks have not only paid, but have, after selling the product at a price considerably less than their competitors, presented the State with a perfectly equipped business concern, entirely unencumbered. As will be seen from the balance-sheet, the capital assets stand in the books at £64,472 6s. 2d., although they cost £114,509 2s. 1d., and are, no doubt worth to-day more than the cost value. So that the measure of profit is not only the undistributed surplus of £71,953 4s. 2d. as shown, but, in addition, the difference between the present and book values of the capital assets and the saving in the cost of bricks to customers estimated at over £195,000 since the inception of the works.

At this stage in the history of industrial undertakings reference might be made to those activities which have been constantly profitable. The Brickworks are not alone in their continued success, but are certainly amongst the more notable, inasmuch as it can be claimed that along with a few others, the one management has guided their destiny since the inception, and to their success may, no doubt, be attributed the absence of that authoritative interference, which has not always been of advantage to some undertakings.

The balance-sheet of the Brickworks, as set out above, is one which is worthy of attention, in that it is a plain statement of the facts relative to a successful business, and can be so understood by even the casual observer. With the disappearance of the loan capital indebtedness, there remain, on the liability side, the usual month's creditors, and certain necessary small reserves besides the surplus profits. On the contra there are capital assets prudently reduced to a minimum, cash accounts at the Treasury ; less commitments, Governmental debtors, stocks which are included at cost (and in this instance cost is below selling value), and the balance of sundry prepaid amounts. In entering upon the current year, therefore, the Brickworks are not faced with appropriations for interest and sinking fund, but have merely to make ends meet. With a continuance of the efficient management which has characterised this undertaking, profits can hardly be avoided unless the product be sold at a figure which would make outside prices look ridiculous. In proof thereof it need only be stated that, with the selling price at 53s. per 1,000 at the works as against 72s., which is the price charged by private concerns, the State Brickworks realised a net profit of £23,879 15s. 2d. for the year, or over 20 per cent. on the capital cost at 30th June.

After providing for interest and sinking fund and setting aside a special reserve for plant renewals and improvements, the management, with the approval of the Minister, appropriated an amount of £7,646 8s. 5d. to provide a bonus for all employees. As shown, there remained an undivided surplus of £12,771 18s. 8d., which was carried to the Accumulated Profit and Loss Account, which now amounts to £71,953 4s. 2d.

Sales for the year reached a total of 42,408,562 bricks, the highest during the life of the works. Of this total 14,954,141 were taken by the Government and 27,454,421 by the public. The following table, which should be of interest, exhibits the sales for the last eight years :—

	Government.	Private.	Total.
1915–16	35,347,918	2,828,262	38,176,180
1916–17	22,402,283	6,127,621	28,529,904
1917–18	13,941,249	15,879,945	29,821,194
1918–19	20,907,284	14,863,730	35,771,014
1919–20	17,758,793	19,492,205	37,250,998
1920–21	19,327,374	19,230,679	38,558,053
1921–22	18,239,015	22,789,963	41,028,978
1922–23	14,954,141	27,454,421	42,408,562

The total number of bricks manufactured since the inception of the works in 1911 now amounts to 370,122,000.

For the year the savings realised by the Government through the agency of the Brickworks were £13,682, and by the public £21,019, and, from reliable data, the total savings during the eleven years have reached £195,578.

The

The comparison of the various working costs to earnings for the last two years is :—

Head of Expenditure.	Percentage of Working Expenses to Earnings.			
	1921-22.	1922-23.	Increase.	Decrease.
Manufacturing—Wages	44·80	41·89	.....	2·91
,, Stores	19·32	18·87	.....	·45
Delivery—Wages	3·53	3·69	·16	.....
,, Oils, &c.	9·08	11·16	2·08	.....
Administration	2·25	3·00	·75	.....
General Expenses	1·20	1·24	·04	.....
Depreciation	4·11	4·00	.....	·11
	84·29	83·85	.....	·44
Trading Profit	15·71	16·15	·44	.....
	100·00	100·00	.....	.....

It is creditable that, amongst a list of low costs, Manufacturing Wages have lessened by almost 3 per cent. of the earnings. This has been due in the main to a rearrangement made during the year in the duties of the staff and leading hands. No doubt the profit-sharing system, which has been in vogue since 1915, has had the usual high-pressure effect, and so has also contributed to the lessened cost. After a trial extending over seven years, the opinion of the General Manager that the substitution of the bonus system for that of payment for holidays, both statutory and good-conduct, as observed by Government Departments generally, has proved of untold benefit to all concerned, should carry weight. Bricks have been produced and sold cheaper, employees have received added remuneration, and considerable profits to the State have been made, mainly through this instrumentality.

Manufacture, during the period, has had to contend with machinery stoppages consequent on extensive overhauls. The cost of these repairs, &c., has been met from the special reserve previously set aside, and will be completed by utilising portion of the provision of £2,500 from this year's profits.

In the expense account it is noticed that Delivery, Oils, &c., have consumed 2·08 per cent. more of the earnings than the corresponding figure of the preceding year. This may be accounted for by the fact that the bricks punted to and despatched from Pyrmont Depot reached the record total of 12,221,791.

The slight rise or fall in other costs is negligible. It is worthy of note, however, that for each of the last three years the total relation of working expenses to earnings has been 84·39, 84·29, and 83·85 per cent. respectively.

For the same period sales have realised £127,163 11s. 11d., £136,957 4s. 6d., and £146,861 6s. 10d., the last mentioned being the record to date.

As has, in effect, been previously stated, this undertaking commences a new year financially unfettered, living entirely within its own resources, with cash in the Treasury to meet all commitments. It is independent of market vagaries and is without menace from outside competition. The management has so used the undertaking that it has given the State an excellent and most valuable business free of cost, and each year it should confidently be expected to provide a continuing surplus, which must ultimately revert to the public funds.

STATE METAL QUARRIES.

BALANCE-SHEET as at 30th June, 1923.

LIABILITIES.

	£ s. d.	£ s. d.
Capital Account—		
Loan Capital	123,628 8 0	
Reserve Account	28,057 6 3	
	151,685 14 3	
Less Profits applied to—		
Reduction of Capital ... £ 10,000 0 0		
New Works 28,057 6 3		
	38,057 6 3	
		113,628 8 0
Sundry Creditors—		
Trade	10,446 6 9	
Colonial Treasurer	5,756 7 1	
Bonus ... 8,585 2 6		
Less Holiday Pay ... 2,435 15 10		
	6,149 6 8	
		22,352 0 6
Reserve for Recreation Leave		1,126 9 7
Reserve for Bad and Doubtful Debts		350 0 0
Profit and Loss Account—		
Accumulated to 30th June, 1922	41,987 9 7	
Profit for year 1922-23, after provision for Interest, Bonus, &c.	13,553 13 9	
		55,541 3 4
		£192,998 1 5

ASSETS.

	£ s. d.	£ s. d.
S.S. "Kiama"		9,258 1 7
S.S. "Kembla"		10,098 19 6
Kiama Quarry—		
Land and Residence	10,393 16 6	
Plant and Machinery	12,720 16 10	
Horses	563 6 5	
Vehicles and Harness	305 15 4	
Tramways and Rolling Stock	12,754 7 4	
Buildings and Structures	17,157 1 5	
		53,895 3 10
Port Kembla Quarry—		
Plant and Machinery	7,456 7 1	
Buildings and Structures	4,357 0 7	
Railway	3,400 2 7	
Sub-station	79 14 6	
New Quarry	134 0 5	
		15,427 5 2
Martin's Creek Quarry—		
Leasehold	821 14 7	
Plant and Machinery	7,562 12 3	
Tramways	1,022 6 3	
Buildings and Structures	5,256 13 7	
Railway Extension	150 0 0	
Office Furniture	7 13 10	
Dam and Water Service	294 8 3	
Railway Siding	466 18 3	
		15,582 7 0
Bombo Quarry—		
Land	11,010 10 0	
Plant and Machinery	8,081 17 2	
Buildings and Structures	5,799 14 9	
Railway Siding	4,156 6 5	
Quarry Establishments	1,267 15 11	
Spalls Plant	169 15 3	
		30,485 19 6
Delivery—		
Steam and Motor Waggons	12,885 14 10	
Buildings and Structures	2,886 18 10	
Bowser Petrol Installation	208 10 5	
Motor Car	551 15 0	
		16,532 19 1
Office Fittings and Furniture		404 18 7
		151,685 14 3
Less Depreciation		62,717 7 6
		88,968 6 9
Improvements at Quarries		2,695 10 6
Stocks on hand		15,058 12 6
Prepayments		122 3 8
Sundry Debtors	41,642 19 8	
Less—		
Reserve on Account of sales	800 0 0	
		40,842 19 8
Hoppers, Blue's Point, &c.		1,106 14 10
Deposits on Contracts		745 4 0
Cash—		
Consolidated Revenue Account	2,833 11 8	
Special Deposits Account	40,256 17 11	
Reserve Account	367 19 11	
		43,458 9 6
		£192,998 1 5

We have audited the Balance-sheet of the State Metal Quarries, above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us, and as disclosed by the books, accounts, and vouchers of the Undertaking.

C. W. CLIFFORD.
R. G. GRAY.

Department of Audit,
11th August, 1923.

Trading Account for Twelve Months ended 30th June, 1923.

	£	s.	d.		£	s.	d.
To Quarry Working Expenses	53,375	2	2	By Sales	227,788	16	6
Transport	6,463	8	10	Rents	577	14	8
Supervision	3,933	12	10	Miscellaneous Sales	122	15	5
Power	6,548	12	9	Freights earned	217	15	3
Purchases— £ s. d.							
Metal 1,556 9 1							
Spalls 13,898 18 11							
	15,455	8	0				
Delivery Expenses—							
Rail Freight 52,545 14 6							
Sea do 6,157 15 7							
Wharfage 2,835 14 9							
	61,539	4	10				
S.S. "Kiama"—							
Expenses 7,607 17 5							
Stevedoring 6,292 9 4							
Repairs 1,228 12 0							
	15,128	18	9				
S.S. "Kembla"—							
Expenses 5,347 2 4							
Stevedoring 4,945 18 9							
Repairs 2,394 14 4							
	12,687	15	5				
Steam Waggons	6,463	7	3				
Rents and Rates	667	5	10				
Rent and Royalty on Quarry Land	668	16	10				
Cottage Maintenance	12	14	2				
Gross Profit carried down	45,762	14	2				
	£228,707	1	10		£228,707	1	10

Profit and Loss Account for Twelve Months ended 30th June, 1923.

	£	s.	d.		£	s.	d.
To Administration	2,806	6	3	By **Gross Profit** from Trading Account	45,762	14	2
Rent of Head Office	325	0	0	Interest on Investments	520	8	11
Lighting do	22	11	2	Interest on Reserve Account at Treasury	55	7	3
Telephones	133	18	5				
Stationery, Stamps, &c.	543	2	6				
Travelling and Car Expenses	491	13	3				
Audit Fees	150	0	0				
Exchange	58	12	3				
Insurance	4,356	17	11				
Holiday Pay	2,435	15	10				
Depreciation	9,450	6	1				
Compensation Claims	104	19	2				
Balance transferred to Profit and Loss Appropriation Account	25,459	7	6				
	£46,338	10	4		£46,338	10	4

Profit and Loss Appropriation Account, 30th June, 1923.

	£	s.	d.		£	s.	d.
To Interest on Capital	5,379	2	2	By **Balance** transferred from Profit and Loss Account	25,459	7	6
Sinking Fund	377	4	11				
Bonus—Staff and employees 8,585 2 6							
Less—Holiday Pay 2,435 15 10							
	6,149	6	8				
Balance carried to Profit & Loss Accumulated	13,553	13	9				
	£25,459	7	6		£25,459	7	6

Profit and Loss Accumulated Account, at 30th June, 1923.

	£	s.	d.		£	s.	d.
To **Balance** carried forward	55,541	3	4	By **Balance** at 30th June, 1922	41,987	9	7
				Net Profit transferred from Profit and Loss Appropriation Account	13,553	13	9
	£55,541	3	4		£55,541	3	4

The year's trading has proved the most profitable in the life of the Undertaking. The year ended 30th June, 1922, as already reported, marked the adoption of more prudential trading. The pronounced betterment for that period caused the following mention to appear in the latest report :—

"The accounts now presented appear to indicate departure from the debatable policy of management commented on from time to time in these reports. For example, the steamers were not engaged in extraneous charters at a loss to the Undertaking; freighting the metal of competitors has been discontinued; sales in large quantities are not made to the trade, nor has the practice of giving extended terms to municipal councils, to the detriment of the working funds, been recently followed."

Those remarks are in a greater degree applicable to the year just closed, inasmuch as the accounts indicate that the assets of the business have been employed in marketing the product won from the State's own quarries. The Manager entered into one large contract with a council at a reduced price at a time when he held large stocks, and competition was keen. In the main, however, heavy business, outside of Governmental requirements, with municipal and shire councils was transacted at profitable prices.

The year closed with a trading profit of £27,895 3s. 4d. as against £18,530 15s. 8d., a betterment of £9,364 7s. 8d. In conformity with previous years, the profit and loss account discloses a net result, after taking into account an item for good conduct and holiday pay. This amount, £2,435 15s. 10d., was, as usual, paid in anticipation of the yearly bonus, but should more correctly be an appropriation, and for that reason is shown by deduction in the Appropriation Account.

The profit betterment of £9,364 7s. 8d. is the more satisfactory inasmuch as the earnings decreased from £232,460 2s. 6d. to £229,282 18s., or by £3,187 4s. 6d. An examination of the trading costs indicates a considerable increase in efficiency.

Service.	1921-22.	1922-23.
	£ s. d.	£ s. d.
Quarry Working	64,720 18 11	53,375 2 2
Transport	10,504 4 11	6,463 8 10
General Supervision	4,167 18 6	3,933 12 10
Power	6,005 10 1	6,548 12 9
Purchases—		
Spalls, Port Kembla	3,096 7 4	13,898 18 11
Metal	4,266 1 9	1,556 9 1
Delivery Expenses	63,243 13 0	61,539 4 10
S.S. Kiama, Expenses	16,187 16 1	15,128 18 9
S.S. Kembla, Expenses	12,799 9 5	12,687 15 5
Steam and Motor Waggons	10,104 7 6	6,463 7 3
Miscellaneous Expenses	1,404 13 6	1,348 16 10
Profit and Loss Items	20,738 5 2	20,879 2 10
	£217,239 6 2	203,823 10 6

The figures disclose that, whilst earnings decreased by 1⅓ per cent., working costs were lowered by over 6 per cent., which is evidence that the increased profit of the year was made by cutting costs, and at the same time lowering prices, not increasing them.

There is in the expense account a decrease of £13,415 15s. 8d. In view of the considerable increase in the purchase of spalls at Port Kembla it should be mentioned that during the year ended 30th June, 1922, the Port Kembla quarry was worked partly by the Management and partly by the Harbours and Rivers Branch of the Public Works Department. During last year all metal crushed at Port Kembla was purchased from the Department, the stone so purchased being too small to use on the breakwater. The most noticeable saving is in the running cost of steam and motor waggons, and is largely explained by the replacement of steam by motor transport. For a direct cost of £6,463 7s. 3d., the waggons earned £11,273 6s. 7d., and are now a very profitable adjunct of the business.

The Undertaking has four quarries operating, viz., Kiama, Port Kembla, Martin's Creek, and Bombo; two steamers freighting portion of the output of Kiama Quarry, to Woolloomooloo hoppers and harbour wharves and a fleet of waggons transporting to customers. The total metal sold during the year was 363,578 tons.

Owing to the acquirement of additional assets the charge for depreciation and insurance rose from £12,599 5s. to £13,807 4s., the added expense being incurred mainly through the opening up of a new quarry at Bombo, which is now second to Kiama in output.

At this date the State has capital assets in this Undertaking which cost £151,685 14s. 3d., besides other asset improvements, which have been financed from working funds. The cost of these improvements is being written off over short periods, and now stands at £2,695 10s. 6d. Of the above amount,

£151,685 14s. 3d., only £88,968 6s. 9d. remains as book value, £62,717 7s. 6d. having been written off by depreciation. Of the total cost the Treasury has provided £123,628 8s. from the General Loan Account, £10,000 of which have been repaid. Out of profits the Undertaking has invested £28,057 6s. 3d. in additional assets, and, if occasion arises, there is out of a total accumulated profit of £55,541 3s. 4d., a sum, £17,483 17s. 1d., still available for investment within the business on the authority of the Minister.

The financial position at the 30th June was exceptionally satisfactory. The balance of profit for the year, after providing for interest, sinking fund and bonus, was £13,553 13s. 9d., which, added to the accumulated surplus, brought the total undistributed profits to £55,541 3s. 4d. The certified stock remained fairly constant. Creditors, including the Colonial Treasurer, for interest, &c., amount to £22,352 0s. 6d., a considerable reduction on those of the previous period. Debtors for £40,842 19s. 8d. are certified good, and are almost wholly for metal supplied during the last two months of the year.

There is, at the same time a cash credit balance on the working account of £40,256 17s. 11d., which with other funds leaves a cash asset of £44,203 13s. 6d. There is also a depreciation reserve of £62,717 7s. 6d., which in a measure has been used within the business, and is either in cash or easily realisable assets such as debtors and stocks.

BUILDING CONSTRUCTION BRANCH.

BALANCE-SHEET as at 30th June, 1923.

LIABILITIES.	£ s. d.	£ s. d.
Capital Account—		
General Loan Account	25,964 1 10	
Public Works Fund	699 6 8	
Land Valuation	848 0 0	
Special Deposits Account	7,520 4 4	
	35,031 12 10	
Less Profits applied to— £ s. d.		
Reduction of Capital 26,663 8 6		
New Works 7,520 4 4		
	34,183 12 10	
		848 0 0
Sundry Creditors	.....	12,899 7 11
Advances against Works in Progress	.....	135,250 8 6
Reserve for Workmen's Compensation	.....	1,569 8 1
Reserve for Good Conduct Pay	.....	1,460 6 0
Reserve for Liabilities under Contracts	.....	2,000 0 0
General Reserve	.....	5,492 3 5
Profit and Loss—		
Profit to 30th June, 1922	70,253 14 5	
Profit for year ended 30th June, 1923	5,118 15 6	
		75,372 9 11
		£234,892 3 10

ASSETS.	£ s. d.	£ s. d.
Land	2,151 3 0	
Buildings	7,294 11 4	
Machinery and Plant	18,669 1 10	
Motor Car and Lorries	4,534 3 4	
Office Furniture and Equipment	249 5 9	
Development Expenses	2,133 7 7	
	35,031 12 10	
Less Depreciation	18,698 19 7	
		16,332 13 3
Stock	.....	2,442 2 3
Works in Progress	.....	144,397 8 9
Sundry Debtors	.....	24,669 13 11
Reserve Account, as per Public Accounts	.....	4,311 0 5
Special Deposits Account, as per Public Accounts	68,546 15 11	
Less Unrecouped Vouchers	26,962 10 8	
		41,584 5 3
Cash in hand	.....	1,155 0 0
		£234,892 3 10

We have audited the Balance-sheet of the Building Construction Branch, above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us, and as disclosed by the books, accounts, and vouchers of the Undertaking.

Department of Audit,
25th September, 1923.

C. W. CLIFFORD.
R. G. GRAY.

BUILDING CONSTRUCTION BRANCH TRADING ACCOUNT for Twelve Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To Works in progress, 1st July, 1922	164,801 9 3	By Works completed	213,972 16 9
Wages	63,930 4 7	Miscellaneous Trading Receipts	870 4 11
Material	93,738 13 5	Works in Progress	129,099 6 8
Maintenance of Plant	699 7 7		
,, Buildings	16 10 9		
Supervising Foremen	1,357 9 0		
Expenses—Yard, Store, and Workshops	2,087 7 7		
Municipal Rates	122 3 1		
Gross Profit transferred to Profit and Loss Account	17,189 3 1		
	£343,942 8 4		£343,942 8 4

MAROUBRA QUARRY TRADING ACCOUNT for Twelve Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To Works in progress, 1st July, 1922	470 19 8	By Sales	14,780 10 0
Wages	21,812 3 9	Works in Progress	15,298 2 1
Maintenance of Plant	1,096 4 1		
,, Buildings	1 8 7		
,, Storey-street	35 3 7		
Mess-room Alterations, &c.	125 6 8		
Works Expenses	954 6 6		
Electric Power	975 0 4		
Motor Lorry Charges	1,270 2 11		
Gross Profit transferred to Profit and Loss Account	3,337 16 0		
	£30,078 12 1		£30,078 12 1

PROFIT AND LOSS ACCOUNT for Twelve Months ended 30th June, 1923.

	£ s. d.		£ d.
To Management	6,987 2 5	By **Gross Profit** from Building Construction Trading Account	17,189 3 1
Office Expenses	573 5 0	Gross Profit from Maroubra Quarry Trading Account	3,337 0
Rent of Offices	349 0 0	Interest on Reserve Account	222 9 6
Fire Insurance	57 8 4		
Depreciation	1,455 9 8		
Holiday and Good Conduct Pay	4,104 16 9		
Employers' Liability Insurance	1,257 11 4		
Audit Fees	150 0 0		
Balance tranferred to Profit and Loss Appropriation Account	5,814 15 1		
	£20,749 8 7		£20,749 8 7

PROFIT AND LOSS APPROPRIATION ACCOUNT, 30th June, 1923.

	£ s. d.		£ s. d.
To Bonus to Manager and Staff	695 19 7	By **Balance** transferred from Profit and Loss Account	5,814 15 1
Balance to Profit and Loss Accumulated Account	5,118 15 6		
	£5,814 15 1		£5,814 15 1

PROFIT AND LOSS ACCUMULATED ACCOUNT, at 30th June, 1923.

	£ s. d.		£ s. d.	£ s. d.
To **Balance** carried forward	75,372 9 11	By Profit to 30th June, 1922	69,971 1 2	
		Refund of Contributions to Sinking Fund by Maroubra Quarry	282 13 3	
				70,253 14 5
		Profit, 1922–23, from Appropriation Account		5,118 15 6
	£75,372 9 11			£75,372 9 11

The year's trading exhibits a decreased turnover from £240,078 3s. 2d. to £208,748 11s. 6d., or 13 per cent. Expenses also decreased from £231,861 18s. 1d. to £203,156 5s. 11d., or 12·38 per cent. After appropriating an amount of £695 19s. 7d. as a bonus to staff and employees, there remains an undistributed profit of £5,118 15s. 6d. to be added to the accumulated profit, which now totals £75,372 9s. 11d.

As the net profit for the year is slightly less than 2½ per cent. on the turnover, it can be understood that estimates for tenders are reduced to the lowest margin consistent with safety, and as practically all the work is performed for the State, the net cost to the Government is the actual cost price of the work.

The Building Construction Branch is at liberty to tender for Government work, and if that tender be the lowest the Undertaking obtains the contract, and usually not otherwise. It proves a corrective to any possibility of high outside tendering.

Apart from the repair work executed for various Departments and the stone won from Maroubra Quarry for the City Railway, it might be said that the other business of the Building Construction Branch is now mainly obtained in open competition.

Expenditure on additional plant and motor vehicles has increased the capital provided from working account, by £2,332 5s. 2d., to £7,520 4s. 4d. It will be seen from the balance-sheet that the amount of capital funds obtained from the Treasury, £26,663 8s. 6d., has been repaid, and that apart from occupied land, which is valued at £848 (not paid for), and the working capital which is owing to the business, the State has an asset which creates a yearly saving, and which is, moreover, no expense to the public funds. Not only so, but it had, at 30th June, cash in hand, or at the Treasury, £74,012 16s. 4d. After allowing for vouchers unpaid at the Treasury, there was a cash balance of £47,050 5s. 8d.

Mention must also be made of the various reserves set aside out of profits, which total £26,191 3s., irrespective of reserves for good conduct and holiday pay, and workmen's compensation.

STATE MONIER PIPE AND REINFORCED CONCRETE WORKS.

BALANCE-SHEET as at 30th June, 1923.

LIABILITIES.

	£ s. d.	£ s. d.
Capital—		
General Loan Account	17,068 6 4	
Reserve Account	11,652 10 10	
Sundry Creditor	3,600 0 0	
Special Deposits Account	10,767 18 10	
	43,088 16 0	
Less Profits applied to New Works	11,652 10 10	
		31,436 5 2
Working Capital (*Expenditure Suspense No. 2*)		10,000 0 0
Sundry Creditors		6,706 3 8
Profit and Loss Account—		
Accumulated to 30th June, 1922	42,160 4 4	
Balance carried forward for Year 1922–23	4,518 0 1	
		46,678 4 5
		£94,820 13 3

ASSETS.

	£ s. d.	£ s. d.
Property Accounts—		
Land	6,500 0 0	
Factory Buildings	5,428 12 1	
Factory Plant	9,138 9 8	
Office Furniture	325 6 0	
Hume Pipe Plant	10,663 5 1	
Patent Rights new Pressure Pipes	11,033 3 2	
	43,088 16 0	
Less Depreciation	34,501 19 1	
		8,586 16 11
Cash Accounts		126 4 6
Deposits on Contracts		869 19 0
Special Deposits Account—		
At Treasury, as per Public Accounts	22,513 18 10	
Add Collections in transit	580 14 0	
,, Transfer to Capital	10,767 18 10	
	33,862 11 8	
Deduct Unrecouped payments	4,016 17 10	
		29,845 13 10
Reserve Account—		
As per Public Accounts	3,405 9 1	
Add Interest	175 14 4	
		3,581 3 5
Sundry Debtors		17,009 2 0
Sundry Contracts	16,369 2 6	
Less Reserve	4,600 0 0	
		11,769 2 6
Stocks	28,767 17 7	
Less Reserve	5,735 6 6	
		23,032 11 1
		£94,820 13 3

We have audited the Balance-sheet of the State Monier Pipe and Reinforced Concrete Works above set forth. We have obtained all the information and explanations we have required. In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us and as disclosed by the books, accounts, and vouchers of the Undertaking.

Department of Audit,
10th August, 1923.

C. W. CLIFFORD.
R. G. GRAY.

FACTORY TRADING ACCOUNT for Year ended 30th June, 1923.

To	£ s. d.	By	£ s. d.
Value of Stock at 1st July, 1922	27,530 10 11	Sales	39,936 9 5
Purchases	21,885 12 6	Miscellaneous Revenue	646 16 1
Wages	4,993 7 5	Rent	1 11 0
Repairs—Buildings and Plant	466 16 3	Stocks	28,717 17 7
Expenses	5,007 19 6		
Balance, being **Gross Profit**	9,418 7 6		
	£69,302 14 1		£69,302 14 1

PROFIT AND LOSS ACCOUNT for Year ended 30th June, 1923.

To	£ s. d.	By	£ s. d.	£ s. d.
Administration Expenses	2,522 3 10	**Gross Profits—**		
General Expenses	500 8 9	Factory	9,418 7 6	
Advertising	92 11 0	Contracts	6,931 8 9	
Discounts	263 2 2			16,349 16 3
Reserves for Renewals	3,212 9 3	Interest		534 3 3
Balance transferred to Profit and Loss Appropriation Account	11,583 14 2	Interest on Reserves		1,290 9 8
	£18,174 9 2			£18,174 9 2

PROFIT AND LOSS APPROPRIATION ACCOUNT, 30th June, 1923.

	£ s. d.		£ s. d.
To Reserve for Investigating new Methods of Pipe Manufacture	600 0 0	By **Balance** transferred from Profit and Loss Account	11,583 14 2
Reserve for Renewals	1,400 0 0		
,, ,, Liability on Contracts	1,000 0 0		
Interest due on Capital	1,995 11 10		
Sinking Fund Contribution	56 17 11		
Bonus to Staff and Employees	2,013 4 4		
Balance carried forward	4,518 0 1		
	£11,583 14 2		£11,583 14 2

PROFIT AND LOSS ACCUMULATED ACCOUNT, at 30th June, 1923.

	£ s. d.		£ s. d.
To **Balance** carried forward	46,678 4 5	By Balance brought forward	42,160 4 4
		Balance from Appropriation Account	4,518 0 1
	£46,678 4 5		£46,678 4 5

These works closed another successful year with a trading profit of £11,583 14s. 2d. Of this amount, £3,000 were appropriated for additional reserves, £2,052 9s. 9d. for interest on invested capital and a contribution to the Sinking Fund, and £2,013 4s. 4d. for bonus to staff and employees, leaving £4,518 0s. 1d. to be carried forward to the accumulated profits of the business, which now amount to £46,678 4s. 5d.

The following table indicates that the profits from the manufacturing and contracting branches of the industry have been fairly equally divided during the past two years. The profits from contracting, which increased from 14·08 per cent. of the total in 1921 to 51·33 per cent. in 1922, have practically maintained their position for this year, there being an actual stated increase of £242 4s. 3d., although the percentage is proportionately 3·05 per cent. less. Manufacturing profits increased by £922 9s. 1d., from £5,070 19s. 9d. to £5,993 8s. 10d., but this amount is still far short of that earned in 1920-21. Contracting is, in turnover, assuming a commanding position in the business. At 30th June contract debtors amounted to £19,797 12s. 1d., which was partly offset by contract creditors of £3,428 10s. 1d. A liability reserve has been created in past years, which was added to during this period by £1,000, and now amounts to £4,600.

For the last two years the trading profits have been £10,419 0s. 10d. and £11,583 14s. 2d. respectively, and have been contributed to as follows :—

Item of Cost.	1921-22.		1922-23.	
	Amount.	Percentage.	Amount	Percentage.
	£ s. d.		£ s. d.	
Manufacturing	5,070 19 9	48·67	5,993 8 10	51·74
Contracting	5,348 1 1	51·33	5,590 5 4	48·26
£	10,419 0 10	100·00	11,583 14 2	100·00

Sundry debtors, guaranteed good, £17,009 2s., are less than last year's figure of £20,145 19s., whilst creditors are less by approximately £500. The business is in the happy position of having considerable surplus funds with which to take advantage of discounts and to pay cash for advantageous quotations for steel, &c.

The following table indicates the comparison of factory working expenses to earnings, other than contracting, for the last two years :—

Item of Cost.	1921-22.		1922-23.	
	Amount.	Percentage Cost.	Amount.	Percentage Cost.
	£ s. d.		£ s. d.	
Materials	24,775 15 10	54·20	22,676 11 3	51·09
Wages	5,182 1 0	11·34	4,993 7 5	11·25
Trade Expenses and Repairs	6,221 7 9	13·61	5,474 15 9	12·33
Administration	1,729 9 8	3·78	1,681 9 2	3·79
General Expenses	195 17 11	·43	355 13 2	·80
Reserves for Renewals	2,537 2 7	5·55	3,212 9 3	7·24
Trading Profit	5,070 19 9	11·09	5,993 8 10	13·50
£	45,712 14 6	100·00	44,387 14 10	100·00

As will be seen, factory earnings decreased from £45,712 14s. 6d. to £44,387 14s. 10d., but the profit increased to £5,993 8s. 10d. from £5,070 19s. 9d. The total costs decreased from 88·91 per cent. to 86·50 per cent. owing mainly to a drop of over 3 per cent. in the cost percentage of materials.

To purchase and finance this business the Treasury has been called on to an extent of £27,068 6s. 4d., of which £10,000 was provided for working capital. As security for the advance of £17,068 6s. 4d. from the General Loan Account of the State there are Capital Assets which have cost £43,088 16s. These assets have, by the provision of heavy reserves, been reduced in the books to the nominal figure of £8,586 16s. 11d. When it is realised, too, that the assets contain the New South Wales patent rights of the Hume pipe process, and other patent rights, it will be clear that the necessity for additional reserves has ceased to exist.

The balance-sheet exhibits, further, the prosperous condition of the working funds. In the Treasury, at 30th June, there were £25,919 7s. 11d. Adjusting transfers raise this sum to £33,426 17s. 3d. As it is not the policy of the management, however, to suggest a levy on the General Loan Funds for additional capital, the amount of £10,767 18s. 10d., which has been spent from the profits in purchasing new capital assets, will, no doubt, remain as an investment of the profits in the business. The financial position may therefore be summed up as follows:—Available cash, £27,671 19s. 9d.; debtors reduced by a reserve to £28,778 4s. 6d., and stocks also heavily reduced by reserves to £23,032 11s. 1d., in all £79,482 15s. 4d. Against this are creditors and working capital, amounting to £16,706 3s. 8d., leaving a surplus of £62,776 11s. 8d.

There are profits unappropriated of £46,678 4s. 5d., and reserves of £44,837 5s. 7d., in all £91,515 10s. available to repay the Treasury for an outlay of £27,068 6s. 4d.

STATE BAKERY.

BALANCE-SHEET as at 31st December, 1922.

LIABILITIES.	£ s. d.	£ s. d.
Capital—		
General Loan Account	15,435 14 11	
Reserve Account	5,428 11 4	
Special Deposits Account	929 4 2	
	21,793 10 5	
Less Profits applied to:—		
Reduction of Capital 7,750 0 0		
New Works 5,428 11 4	13,178 11 4	
	8,614 19 1	
Less Transfer from Special Deposit Account	464 2 0	8,150 17 1
Sundry Creditors—		
Trade	90 14 4	
Colonial Treasurer	805 12 3	896 6 7
Accrued Rates and Taxes, &c.		12 14 7
Reserve for Recreation Leave		76 12 0
Profit and Loss Account—		
Accumulated Profit to 30th June, 1922	11,134 7 0	
Less Adjustments for services prior to 30th June, 1922	270 7 7	
	10,863 19 5	
Loss for period ended 31st December 1922, after provision for Interest on Capital, &c.	740 8 1	10,123 11 4
		£19,260 1 7

ASSETS.	£ s. d.	£ s. d.
Land	1,000 0 0	
Business Premises	7,785 2 8	
Plant	6,843 3 6	
Motor Vans	4,296 9 0	
Electric Fittings and Connections	157 11 1	
Loose Plant	718 0 11	
Motor Tools	11 6 5	
Pastry Factory Fittings	82 15 5	
Office Furniture	375 12 3	
Office Equipment	59 7 2	
	21,329 8 5	
Less Depreciation	8,681 12 7	12,647 15 10
Sundry Debtors		3,040 3 5
Prepayments		78 6 8
Cash at Bank		94 5 2
Petty Cash		5 0 2
Reserve Account—		
As per Treasury Accounts	1,255 12 10	
Add Interest	26 7 5	1,282 0 3
Special Deposits Account—		
As per Treasury Accounts	1,734 8 8	
Add Transfer to Capital	465 2 2	
	2,199 10 10	
Less Unrecouped Payments	436 7 2	1,763 3 8
Stocks on hand		349 6 5
		£19,260 1 7

We have audited the Balance-sheet of the State Bakery above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us, and as disclosed by the books, accounts, and vouchers of the Undertaking.

C. W. CLIFFORD.
R. G. GRAY.

Department of Audit,
12th November, 1923.

TRADING ACCOUNT for period ended 31st December, 1922.

	£ s. d.	£ s. d.
To **Stock**—Manufactured Bread		87 11 6
Purchases—		
Flour	5,085 0 9	
General Stores	372 1 6	
Fuel	323 19 9	
Trade Sundries	90 19 6	5,872 1 6
Electric Light and Power		46 4 5
Renewals, &c., to—		
Plant	48 14 9	
Loose Plant	36 10 0	
Business Premises	13 7 6	98 12 3
Bread Baking—		
Administration	25 0 0	
Wages	887 12 7	
Depreciation	341 1 2	1,253 13 9
Bread Delivery—		
Administration	25 0 0	
Wages	288 17 10	
Motor Stores	209 14 9	
,, Expenses	3 11 4	
,, Insurance	16 0 0	
Repairs Motor Vehicles	255 7 3	
Depreciation	292 16 0	1,091 7 2
		£8,449 10 7

	£ s. d.	£ s d
By **Sales**		8,431 2 1
Loss transferred to Profit Loss Account		18 8 6
		£8,449 10 7

Profit and Loss Account for period ended 31st December, 1922.

	£	s.	d.		£	s.	d.
To Loss from Trading Account	18	8	6	By Rent	3	7	6
Administration	343	3	11	Sales of Assets	4	9	3
Audit Fees	25	0	0	Interest	140	1	6
General Expenses	78	15	1	Interest on Reserve at Treasury	13	8	4
Insurance	23	4	11	Balance carried down	384	0	7
Rates and Taxes	31	2	11				
Stationery and Stamps	9	15	11				
Telephones	15	15	11				
	£545	7	2		£545	7	2
	£	s.	d.		£	s.	d.
To **Balance** brought down	384	0	7	By **Balance** carried to Profit and Loss Accumulated Account	740	8	1
Interest on Capital	356	7	6				
	£740	8	1		£740	8	1

Accumulated Profit and Loss Account at 31st December, 1922.

	£	s.	d.		£	s.	d.
To Adjustments for Services prior to 30th June, 1922	270	7	7	By Accumulated Profit at 30th June, 1922	11,134	7	0
Loss for six months to 31st December, 1922	740	8	1				
Balance carried forward	10,123	11	4				
	£11,134	7	0		£11,134	7	0

This Undertaking ceased operations on the 31st December last. It commenced supplies to State institutions in February, 1914, and, during the period of the war, was of undoubted benefit to the Commonwealth. Not only did it accumulate profits for itself, but gave satisfactory service at low prices.

In the face of local competition in those scattered centres to which bread had to be delivered at a high transport cost, it was imperative that, besides supplies to institutions, other sales had to be effected, or other sources of income sought. Until June, 1922, those sources were accessible. Commencing with sales to military camps in 1914, the Bakery later acquired a small flour mill. This adjunct, besides supplying cheap flour to the Undertaking, made considerable profits on export and other sales. Supplies of bread and pastry to Railway refreshment-rooms were also profitable. The Bakery lost all these avenues of trade and, for about a year, municipal markets were supplied at slightly less than 4d. per 2-lb. loaf. The extent of this business, though at such a low price, was exceptionally valuable to a decreasing turnover, and the supplies, being delivered for only short distances, undoubtedly enabled the Undertaking to supply Government institutions at a fixed price and still remain a profitable concern. By Ministerial authority the Bakery of the State ceased supplying the people through certain local markets with bread as from the 1st June, 1922, from which date, with a supply reduced by approximately 45 per cent., the Undertaking ceased to be profitable.

As shown in the balance-sheet, the loss for the period was £740 8s. 1d. Deducting this sum from the accumulated profit, there still remains a balance of profit undistributed amounting to £10,123 11s. 4d. From available information, it appears that the Bakery is now on lease, with the option of purchase; some office furniture has been transferred to the Stores Supply Department, and motor-vans have been leased.

Of the amount of £15,435 14s. 11d. provided by the Treasury to purchase assets, £7,750 has been repaid out of profits, leaving £7,685 14s. 11d. to be refunded. Although the assets have been well depreciated, £21,329 8s. 5d. being now reduced to £12,647 15s. 10d., the sale value is difficult to estimate. Still, with an accumulated surplus of £10,123 11s. 4d. there seems every probability that the assets, even if sold at sacrifice, will realise such a figure as will finally leave a considerable margin of profit to the State.

STATE MOTOR GARAGE.

BALANCE-SHEET as at 30th June, 1923.

LIABILITIES.

	£ s. d.	£ s. d.
Capital—		
Land (*Valuation only*)	1,000 0 0	
General Loan Account	2,147 14 11	
Public Works Fund	4,673 19 10	
Consolidated Revenue Account	1,202 0 10	
Special Deposits Account (*to be Transferred*)	199 16 10	
		9,223 12 5
Sundry Creditors—		
Trade	1,602 5 1	
Colonial Treasurer	488 5 7	
		2,090 10 8
Bonus	.....	595 10 11
Accrued Wages, &c.	.....	91 14 11
Reserve for Recreation Leave	.....	177 19 0
Reserve for Bad Debts	.....	21 14 5
Profit and Loss Account—		
Balance as at 30th June, 1922	11,450 18 3	
Balance for Year 1922–23 carried forward	1,607 16 7	
		13,058 14 10
		£25,259 17 2

ASSETS.

	£ s. d.	£ s. d.
Land	1,000 0 0	
Building	4,814 12 3	
Plant, Machinery, and Tools	3,225 5 9	
Office Furniture	183 14 5	
	9,223 12 5	
Less Depreciation	3,698 0 1	
		5,525 12 4
Stocks on hand—		
Stores and Materials	2,439 2 11	
Stationery and Stamps	71 15 9	
Loose Tools	259 11 10	
		2,770 10 6
Sundry Debtors	.....	4,107 18 11
Works in Progress	.....	327 16 5
Special Deposits Account—		
As per Public Accounts	3,799 10 1	
Collections in Transit	334 11 0	
Transfer to Capital	199 16 10	
	4,333 17 11	
Less Unrecouped payments	1,992 6 7	
		2,341 11 4
Reserve Account—		
As per Public Accounts	9,677 4 5	
Add Interest	499 8 0	
		10,176 12 5
Cash in hand	.....	9 15 3
		£25,259 17 2

We have audited the Balance-sheet of the State Motor Garage above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us, and as disclosed by the books, accounts, and vouchers of the Undertaking.

C. W. CLIFFORD.
R. G. GRAY.

Department of Audit,
14th August, 1923.

TRADING ACCOUNT for Year ended 30th June, 1923.

	£ s. d.		£ s. d.
To **Stock on hand**	1,801 17 3	By **Sales**	26,285 15 4
Purchases	16,911 2 7	Inspection Fees	14 14 0
Wages	4,925 17 0	Works in Progress	327 16 5
Depreciation—Buildings and Plant	466 17 4	Stock on hand	2,439 2 11
Sundry Trade Expenses	893 5 8		
Repairs and Maintenance	246 17 5		
Technical College Fees	1 5 0		
Gross Profit, transferred to Profit and Loss Account	3,820 6 5		
	£29,067 8 8		£29,067 8 8

PROFIT AND LOSS ACCOUNT for Year ended 30th June, 1923.

	£ s. d.		£ s. d.
To Administration	1,112 8 4	By **Gross Profit** from Trading Account	3,820 6 5
General Expenses	17 5 5	Interest on Reserve Account	499 8 0
Stationery and Stamps	58 19 5		
Depreciation, Office Furniture	18 7 5		
Insurance	81 6 6		
Audit Fees	50 0 0		
Interest on Overdraft	10 5 8		
Discounts	72 7 3		
Reserve for Doubtful Debts	21 14 5		
Balance transferred to Profit and Loss Appropriation Account	2,877 0 0		
	£4,319 14 5		£4,319 14 5

PROFIT AND LOSS APPROPRIATION ACCOUNT, 30th June, 1923.

	£ s. d.		£ s. d.
To Interest on Capital	470 16 9	By **Balance** transferred from Profit and Loss Account	2,877 0 0
Sinking Fund Contribution	7 3 2		
Bonus to Staff and Employees	791 3 6		
Balance carried to Profit and Loss Accumulated Account	1,607 16 7		
	£2,877 0 0		£2,877 0 0

PROFIT AND LOSS ACCUMULATED ACCOUNT at 30th June, 1923.

	£ s. d.		£ s. d.
To **Balance** carried forward at 30th June, 1923	13,058 14 10	By Balance brought forward at 1st July, 1922	11,450 18 3
		Balance from Profit and Loss Appropriation Account, 1922-23	1,607 16 7
	£13,058 14 10		£13,058 14 10

After operating for a full year as a Governmental utility only, a profit of £2,877 was established from which to pay interest and sinking fund to the Treasury. After deducting these amounts, and paying a bonus to the staff and employees, there remains a profit of £1,607 16s. 7d. to be added to the accumulated profits of the business, which now amount to £13,058 14s. 10d.

As has been mentioned in previous reports, the profits of the garage are not made at the expense of Departments, as the undermentioned figures show, since revenue has been brought into the accounts of the year as follows :—

	£ s. d.
Interest on Reserve Account at Treasury	499 8 0
Gross profit on motor tyres supplied to Government Departments at Government contract rates	1,202 0 0
Stocks written down in prior years now taken in at a figure more nearly cost price	1,467 0 0
	£3,168 8 0

The profit of £2,877 above stated, less the charges for interest and sinking fund, £477 19s. 11d., is reduced to £2,399 0s. 1d., so that repairs, &c., have been charged out at a loss of approximately £796 7s. 11d. to the garage, whilst it is but reasonable to suppose that Departments have secured the benefit.

There has been a lessened turnover of nearly 25 per cent., due to stoppage of private work and the non-utilisation of the convenience to the full by Departments. In last year's Report mention was made of extensive payments to private firms for overhauls, repairs, spares, and motor stores to the detriment of Government funds and the functioning of a State utility. It was then suggested as advisable in the interest of the State, and for the proper protection of Governmental expenditure that the position of the garage in respect to the motor service of the State be determined at an early date.

From 1st November the garage has ceased to be an Industrial Undertaking, and is now an adjunct of the Stores Supply Department. With the transfer, moreover, there seems every probability of the bulk of Departmental business being diverted to the garage.

Proclaimed as an Industrial Undertaking as from 1st October, 1914, the State Garage has, after paying all charges, amassed an accumulated profit of £13,058 14s. 10d. on a final capital of £9,223 12s. 5d. This capital is represented by up-to-date assets reduced by depreciation to £5,525 12s. 4d. Of the profit undistributed, there was, after adjustments, cash at the Treasury amounting to £12,518 3s. 9d., much more than sufficient to repay the whole capital liability.

STATE

STATE SAWMILLS—Craven and Gloucester, &c.

BALANCE-SHEET as at 30th June, 1923.

LIABILITIES.

	£ s. d.	£ s. d.
Capital—		
General Loan Account	43,424 17 2	
Public Works Fund	24,831 6 3	
Consolidated Revenue Fund	690 0 5	
Unrecouped Vouchers	1,948 6 1	
Sundry Creditors	1,883 7 6	
	72,777 17 5	
Less—		
Transfers to Special Deposits Account	2,074 16 2	70,703 1 3
Unrecouped Vouchers	16,537 19 5	
Less—		
Special Deposits Account, as per Public Accounts (£ s. d.: 2,342 3 8)		
Collections in Transit (£ s. d.: 2,080 14 4)		
Transfers to Capital (£ s. d.: 1,948 6 1)	6,371 4 1	
	10,166 15 4	
Add—		
Transfers from Capital	2,074 16 2	12,241 11 6
Sundry Creditors	21,854 10 8	
Less—Transferred to Capital	1,883 7 6	19,971 3 2
Accrued Wages	.....	139 0 0
Reserve for Recreation Leave	.....	323 11 8
		£103,378 7 7

ASSETS.

	£ s. d.	£ s. d.
Craven—		
Land	156 5 3	
Mill Building	4,912 6 3	
Plant and Machinery	6,609 5 2	
Railway Siding	440 9 8	
Railway into Forest	23,628 7 7	
Railway Rolling Stock	2,758 15 7	
Railway Plant	1,012 0 0	
Electric Light Plant	372 6 4	
Log Hauler Plant	1,298 9 1	
Forest Timber Dump	80 14 9	
Water Supply Plant	387 6 7	
Dams	275 0 0	
Workmen's Cottages	5,132 10 2	
Cottage Furniture	181 14 8	
Grocery Plant	44 13 0	47,290 4 1
Gloucester—		
Land	320 0 0	
Mill Buildings	758 12 5	
Plant and Machinery	1,899 11 6	
Rolling Plant—Horses, &c.	9,640 7 9	
Office Furniture	124 0 1	
Motor Cycle	87 0 0	12,829 11 9
Newcastle—		
Buildings	2,073 13 5	
Wharf	224 3 7	
Plant and Machinery	3,716 2 11	
Motor Vehicles, Carts, and Horses	1,822 15 4	
Loose Tools	21 5 1	
Office Furniture	100 13 10	7,958 14 2
Stock—Timber	.....	2,624 11 3
		70,703 1 3
Less—		
Depreciation	.....	12,278 3 4
		58,424 17 11
Stocks on hand	25,973 4 7	
Less—		
Purchased from Capital	2,624 11 3	23,348 13 4
Prepayments	.....	145 15 4
Sundry Debtors	.....	17,787 7 7
Cash in hand	.....	185 0 0
Profit and Loss Account—		
Net Loss for year 1922–23 after provision for Interest, &c.	5,408 9 6	
Less—		
Accumulated to 30th June, 1922	1,921 16 1	3,486 13 5
		£103,378 7 7

We have audited the Balance-sheet of the State Sawmills, Craven and Gloucester, above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us, and as disclosed by the books, accounts, and vouchers of the Undertaking.

Department of Audit,
15th September, 1923.

C. W. CLIFFORD.
W. CAMPBELL.

Timber Trading Account for Year ended 30th June, 1923.

	£ s. d.		£ s. d.
To Stock on hand, 1st July, 1922	21,706 0 10	By Sales	97,049 3 2
Purchases	63,701 4 4	Rents	380 7 6
Mill Wages	17,211 0 10	Stock	23,890 2 3
Repairs and Maintenance	6,785 0 8		
Freights	1,912 15 1		
Depreciation	3,846 11 10		
Rents	252 14 11		
Gross Profit transferred to Profit and Loss Account	5,904 4 5		
	£121,319 12 11		£121,319 12 11

Grocery Trading Account for Four Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To Stock on hand, 1st July, 1922	774 19 3	By Sales	3,781 18 3
Purchases	3,108 11 11	Stocks	962 18 10
Working Expenses	787 3 3		
Gross Profit transferred to Profit and Loss Account	74 2 8		
	£4,744 17 1		£4,744 17 1

Profit and Loss Account for Year ended 30th June, 1923.

	£ s. d.		£ s. d.
To Administration	2,008 13 5	By **Gross Profit**—	
Advertising	82 2 3	Transferred from Timber Trading Account	5,904 4 5
Discount	1,013 6 4	,, ,, Grocery ,,	74 2 8
Commission	60 15 7	Interest earned	287 1 1
General Expenses	419 15 6	**Net Loss** transferred to Profit and Loss Appropriation Account	1,814 6 10
Postage, Telephones, &c.	423 19 10		
Printing and Stationery	208 5 5		
Insurance	1,216 4 9		
Rent, Rates, and Taxes	383 6 4		
Travelling Expenses	947 8 5		
Interest on Overdraft	889 8 11		
Bad Debts	43 5 5		
Loss of Assets	383 2 10		
	£8,079 15 0		£8,079 15 0

Profit and Loss Appropriation Account, 30th June, 1923.

	£ s. d.		£ s. d.
To Interest on Capital	3,449 7 8	By **Balance** transferred to Profit and Loss Accumulated Account	5,408 9 6
Sinking Fund Contribution	144 15 0		
Net Loss brought down	1,814 6 10		
	£5,408 9 6		£5,408 9 6

Profit and Loss Accumulated Account at 30th June, 1923.

	£ s. d.		£ s. d.
To **Balance** transferred from Appropriation Account	5,408 9 6	By **Balance** brought forward, 1st July, 1922	1,921 16 1
		Balance carried forward	3,486 13 5
	£5,408 9 6		£5,408 9 6

The year closed with a trading loss of £1,814 6s. 10d. Statutory charges being added increased that loss to £5,408 9s. 6d. As there were undistributed profits of £1,921 16s. 1d. at 30th June, 1922, there is now a loss for six and a half years' working of £3,486 13s. 5d.

In order that the position may be better understood when placed on the same footing as a private venture, it is mentioned that since its inception in 1917 the Saw Mills have returned a commercial profit of £23,198. From this amount £12,278 has been set aside as a reserve for depreciation. The balance, £10,920, is the actual profit which could have been distributed on the company basis as dividends. In the case of the Saw Mills, the Treasury is the only shareholder, and by Act of Parliament the Undertaking is charged an interest or dividend rate and a levy to establish a sinking fund whether the profits are made or not. Since February, 1917, the Saw Mills have earned surplus profits of £10,920 available to meet this fixed charge, but that amount is insufficient by £3,486.

During

During the year sales from all sources reached a total of £100,831 1s. 5d., this being £43,940 in advance of that of the former period. Excluding sales from the Newcastle depôt, which was established for the purpose of disposing of the smaller timber not required for Governmental purposes, the sales to the Railways and Departments approximated 77 per cent. of the balance. In securing the contracts under which this percentage was supplied, the Undertaking receives no preference over competing merchants, the freights, royalty, &c., common to the industry being paid. The contracts obtained by the Sawmills, notably that for the requirements of the Railways on the northern lines, indicate the advantage of the State enterprise to the Government.

The management claims that the loss for the year was wholly attributable to the severe drought experienced throughout the north coast districts. In consequence of this visitation, it is stated the Undertaking was, for more than half the year, deprived of the use of working bullocks and rolling plant costing over £6,000. Costly hand-feeding was resorted to in order to keep stock alive, and grass country had to be secured in remote districts at high agistment rates and at heavy transportation charges. The amount expended in feeding the bullocks was £4,154, or £2,204 in excess of the previous year's figure, which was approximately the yearly average cost of this item during the life of the Undertaking. This excess, added to the amounts charged to the year's accounts for the loss of forty-six bullocks, and the depreciation on the idle assets, almost make up the stated loss of £3,486 on the year's trading.

The drought affected the business in other ways, chief of which was the inability to haul logs to the forest-railway owing to lack of teams. From established figures it seems evident that the Craven Mill, which has a stated annual cutting capacity of 3,800,000 superficial feet, was only supplied with 731,000 feet by the forest railway, heavy depreciation on which was charged for the full year, besides interest on its cost. As will be understood, therefore, very limited value was obtained from this railway by way of recovering these imports during the period.

To fulfil Departmental contracts, logs had to be purchased and transported for distances up to one hundred miles, thereby increasing production costs beyond the usual limit.

Taking the adverse conditions into consideration, the loss on trading should not be deemed to be serious. In fact it is understood that most sawmillers on the north coast railway experienced loss during the period.

A transaction which formed the subject of inquiry during the year is here mentioned in case there may be any misapprehension in regard thereto. In 1920 the manager of the State Sawmills advanced £646 19s. to a local sawmiller to enable him to increase the output of his mill. The advance was secured by registered mortgage over the mill property and everything thereon, including mill buildings, machinery, and stock timber of a total value of approximately £2,500, interest being charged at 7 per centum per annum. The advance was made against timber to be supplied to the State Sawmills, which by the mortgage secured the whole output of valuable timber at a low price. The transaction has proved of considerable profit to the Undertaking, and the security is sound beyond question.

STATE TIMBER YARDS AND BUILDING WORKSHOPS, UHR'S POINT.

BALANCE-SHEET as at 30th June, 1923.

LIABILITIES.

	£ s. d.	£ s. d.
Capital—		
General Loan Account	77,879 2 3	
Public Works Fund	27,886 7 0	
		105,765 9 3
Unrecouped Vouchers	119,386 10 4	
Less Special Deposits Account, as per Public Accounts	11,739 3 6	
Collections in Transit	3,040 18 9	
	14,780 2 3	
	104,606 8 1	
Add Net Transfers to Capital—Special Deposits Account	73,928 6 4	
		178,534 14 5
Sundry Creditors—		
Colonial Treasurer	127,104 13 5	
Trade	371 2 3	
	127,475 15 8	
Unclaimed Moneys	363 4 6	
		£412,139 3 10

ASSETS.

	£ s. d.	£ s. d.
Land	4,313 8 4	
General Buildings and Fences	32,404 8 6	
Wharf and Approaches	2,318 0 9	
Tram Trucks in Yard	2,009 3 5	
Punts	1,371 11 3	
Plant and Machinery	37,841 17 2	
Motor Vehicles	723 18 3	
Horses, Harness, and Vehicles	150 0 0	
Furniture and Fittings	1,243 5 4	
Office Furniture	1,771 12 5	
Residence	700 0 0	
General Improvements	304 13 0	
Reclamation	16,422 19 7	
Dredging	2,242 0 0	
Sewerage	1,879 1 11	
Railway Siding	4 9 4	
	105,765 9 3	
Less Depreciation	38,869 18 5	
		66,895 10 10
Petty Cash		25 0 0
Bills Receivable		59 0 0
Contract Deposits and Securities		1,295 1 3
Suspense Account		685 17 6
Sundry Debtors	61,428 19 0	
Less Reserve Bad Debts	185 16 1	
		61,243 2 11
Prepayments		104 1 3
Stock		9,811 2 11
Profit and Loss Account—		
Accumulated Loss to 30th June, 1922	226,916 14 1	
Trading Loss Period ended 28th February, 1923	39,000 1 6	
Realisation (part)	6,112 11 7	
		272,029 7 2
		£412,139 3 10

We have audited the Balance-sheet of the State Timber Yards above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up, so as to exhibit a true and correct view of the state of the Undertaking's affairs, according to the best of our information and the explanations given us, and as disclosed by the Books, Accounts, and Vouchers of the Undertaking.

Department of Audit,
27th September, 1923.

C. W. CLIFFORD,
R. G. GRAY.

Trading Account for period ended 28th February, 1923.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Stock on Hand		155,961 13 4	By Sales	141,332 18 0	
Purchases		52,061 2 7	*Less* Discounts 2,951 8 2		
Wages		30,182 1 3	,, Returns and Allowances 1,391 13 10		
Freight Outwards	284 12 10			4,343 2 0	
Cartage and Delivery	4,608 1 9				136,989 16 0
Horse Feed and Stable Expenses	1,088 2 5		Stock on Hand		110,495 10 0
Motor Lorries, Running Expenses	2,192 1 6				
Depreciation, Motor Lorries	524 8 7		**Balance** transferred to Profit and Loss Account		8,946 0 8
,, Horses, Harness, and Vehicles	109 0 11				
		8,806 8 0			
Repairs and Maintenance		4,202 16 7			
Fuel, Power, and Light		1,385 15 9			
Licenses and Certificates		212 8 0			
Customs Charges		78 7 6			
Depreciation (General)		3,540 13 8			
		£256,431 6 8			£256,431 6 8

Profit and Loss Account for period ended 28th February, 1923.

	£ s. d.	£ s. d.		£ s. d.
To **Balance** transferred from Trading Account		8,946 0 8	By Discounts	590 16 10
Salaries	4,376 13 0		Miscellaneous Receipts	71 6 5
Travelling Expenses and Salaries	1,648 18 3		Rents Received	26 5 0
Stamps and Telegrams	220 17 9		**Balance** transferred to Profit and Loss Appropriation Account	26,171 6 8
Printing and Stationery	552 3 4			
General Expenses	620 13 10			
Telephones	161 3 6			
		7,580 9 8		
Motor Cars and Cycles Expenses	416 3 10			
Depreciation	363 19 11			
Advertising	32 9 3			
Insurance	2,543 0 9			
Rates and Taxes	203 0 9			
Rents	13 6 8			
Commission and Brokerage	87 3 2			
Audit Fees	100 0 0			
Interest on Overdraft	5,898 10 1			
Holiday Pay	513 11 1			
Sick and Accident Pay	161 19 1			
		10,333 4 7		
		£26,859 14 11		£26,859 14 11

Profit and Loss Appropriation Account, 30th June, 1923.

	£ s. d.		£ s. d.
To **Balance** transferred from Profit and Loss Account	26,171 6 8	By **Balance** transferred to Profit and Loss Accumulated Account	39,000 1 6
Interest on Capital	9,273 13 0		
Sinking Fund Contribution	482 0 5		
Interest on Overdraft, etc.	3,073 1 5		
	£39,000 1 6		£39,000 1 6

Realisation Account, 1st March to 30th June, 1923.

	£ s. d.		£ s. d
To Stock on hand	110,495 10 0	By Sales of Stock, &c.	106,949 2 6
Purchases	1,619 15 9	Sales of Sundry Assets	3,340 13 4
Bad Debts	2,615 17 1	Stock on hand	9,447 5 8
Manufacturing and Sundry Expenses (to complete Contract orders) and Administration Expenses	11,118 10 3	Balance transferred to Profit and Loss Accumulated	6,112 11 7
	£125,849 13 1		£125,849 13 1

Accumulated Profit and Loss Account, at 30th June, 1923.

	£ s. d.		£ s. d.
To **Balance** brought forward at 30th June, 1922	226,916 14 1	By **Balance** carried forward	272,029 7 2
Balance transferred from Realisation Account	6,112 11 7		
Balance transferred from Profit and Loss Appropriation Account	39,000 1 6		
	£272,029 7 2		£272,029 7 2

Commencing the year with an accumulated loss of £226,916 14s. 1d., the Yards contracted a further loss of £39,000 1s. 6d. to the 28th February, at which date the Undertaking was closed. From that date, joinery and timber contracts on hand were proceeded with, and were not finally disposed of until approximately the close of the year. There were, during that time, sundry sales of assets which amounted to £3,034 11s. 1d., miscellaneous revenue of £192 8s. 9d., sales of stock, manufactured and otherwise, of £107,062 16s. in all, receipts of £110,289 15s. 10d. There also remained stores, &c., to the value of £9,447 5s. 8d.

The opening stock on 1st March, £110,495 10s., was not established by stock-taking, but was the figure worked back to from the final sale some time later. To complete contracts in hand and realise the stock, purchases of £1,619 15s. 9d. were made, and manufacturing and administration expenses of £11,118 10s. 3d. incurred, considerably more than half of which was expended in wages.

Owing to the difficulty in proving, at this late date, certain old outstanding amounts standing to the debit of Government departments, £2,615 17s. 1d. was written off.

Taking these items in total, there was a loss on the realisation at 30th June last of £6,112 11s. 7d. There remained then, the whole of the land, buildings and improvements, and the store stocks of the State Timber Yards and State Power Station to be realised. Taking these assets at their book value, the total for sale amounted to £94,454 5s. 11d.

Taking the amount actually realised and adding thereto the figure, based on a very conservative estimate, which has been given by experienced persons as the probable return for the remaining assets, it would appear that the amount which should be realised, after deducting six months' expenses, salaries and selling commission, would reach £61,865, or a further loss of £32,590.

The deficit shown in the Realization Account at 30th June of £6,112 11s. 7d. added to £32,590, indicates that the total loss on realisation of the assets of the two undertakings will approximate £38,700. As the accumulated loss at 28th February last was £265,916 15s. 7d. for the Timber Yard and £14,719 13s. 2d. for the Power Station at 30th June, it appears safe to predict that the combined deficit will amount to about £319,000.

As considerable space has been devoted in the daily press during the past twelve months as to the intention of the Government in regard to the future of the Timber Yards, and mention made of amounts offered for the business, it should be of interest to understand exactly the stated value of the assets advertised for sale and the prices at which buyers were willing to purchase,. Fourteen months ago the cost value of the stock was about £130,000, and the book value of the buildings, plant, &c., £68,000, in all £198,000.

It is understood that offers were received of £71,000 from a city timber merchant, and £105,000 from a country buyer.

After some months of trading, which reduced the stock by £20,000, the stock alone was sold for approximately £104,000, after deducting all expenses, and there still remained the land, buildings, plant, &c., for final realisation.

The disabilities attending the working of the State Timber Yards since its inception have repeatedly been mentioned in the various reports to Parliament, and were set out at considerable length in the report of last year. Although no good purpose could now be served by repeating the vital remarks contained in the criticisms of the accounts of this undertaking in the annual reports, reference thereto will indicate that Parliament has from time to time been fully informed of matters which appeared to preclude successful trading.

STATE POWER STATION.

BALANCE-SHEET as at 30th June, 1923.

LIABILITIES.

	£ s. d.	£ s. d.
Capital—		
General Loan Account ...	29,019 8 9	
Public Works Fund	3,486 0 0	
		32,505 8 9
Sundry Creditors —		
Colonial Treasurer	13,308 9 10	
Trade	1,015 6 10	
		14,323 16 8
		£46,829 5 5

ASSETS.

	£ s. d.	£ s. d.
Land and Excavations	3,714 0 0	
Building	9,517 6 4	
Chimney	1,132 15 2	
Generating Plant, &c.	6,826 14 0	
Boilers, Feed Pumps, &c.	6,742 10 2	
Circulating Water Pipes	1,548 8 8	
Circulating Water Pumps	224 10 0	
Travelling Crane	442 0 0	
High Tension Switchgear.....	885 4 7	
Furniture and Fittings	159 12 6	
Lighting System.....	82 0 0	
Wharf and Coal Bin on Wharf ...	844 13 1	
Sawdust Bin	271 18 3	
Circulating Water Motors.....	113 16 0	
	32,505 8 9	
Less Depreciation	15,559 12 7	
		16,945 16 2
Special Deposits Account—		
As per Public Accounts	11,883 18 8	
Collections in transit	418 19 0	
	12,302 17 8	
Less Unrecouped Vouchers... ..	550 13 0	
		11,752 4 8
Sundry Debtors	.....	2,609 15 5
Stock on hand	.....	801 16 0
Profit and Loss Account—		
Accumulated Loss, to 30th June, 1922	10,623 0 8	
Loss, year ended 30th June, 1923.....	4,096 12 6	
		14,719 13 2
		£46,829 5 5

We have audited the Balance-sheet of the State Power Station above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to show a true and correct view of the state of the Undertaking's affairs, according to the best of our information and the explanations given us and as disclosed by the books, accounts, and vouchers of the Undertaking.

Department of Audit,
25th September, 1923.

C. W. CLIFFORD,
R. G. GRAY.

TRADING ACCOUNT—Twelve Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To Wages	1,424 13 2	By Sales	5,969 9 9
Coal	3,421 0 2	**Balance** transferred to Profit and Loss Account	2,191 6 0
Oils and Lubricants	84 15 2		
Plant Maintenance	809 2 1		
Water	214 7 11		
Rates	10 6 10		
Depreciation.....	1,814 14 10		
Electricity.....	244 11 0		
Insurance and Guarantee	133 2 0		
General Expenses	4 2 7		
	£8,160 15 9		£8,160 15 9

PROFIT AND LOSS ACCOUNT—Twelve Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To **Balance** brought down from Trading Account	2,191 6 0	By Discounts	75 7 9
Administration	150 0 0	Miscellaneous Receipts	4 13 0
Telephones.....	36 3 2	**Balance** transferred to Profit and Loss Appropriation Account	2,322 8 5
Audit Fees	25 0 0		
	£2,402 9 2		£2,402 9 2

Power Station.

PROFIT AND LOSS APPROPRIATION ACCOUNT, 30th June, 1923.

	£ s. d.		£ s. d.
To **Balance** transferred from Profit and Loss Account	2,322 8 5	By **Balance** transferred to Profit and Loss Accumulated Account	4,096 12 6
Interest on Capital	1,677 9 5		
Sinking Fund Contribution	96 14 8		
	£4,096 12 6		£4,096 12 6

PROFIT AND LOSS ACCUMULATED ACCOUNT at 30th June, 1923.

	£ s. d.		£ s. d.
To Balance—30th June, 1922	10,623 0 8	By **Balance** carried forward	14,719 13 2
Balance brought down from Profit and Loss Appropriation Account	4,096 12 6		
	£14,719 13 2		£14,719 13 2

The trading loss for the year was £2,322 8s. 5d., to which must be added the statutory charges for interest on invested capital and sinking fund, £1,774 4s. 1d., which makes what is stated to be a loss for the year of £4,096 12s. 6d.

A contract was entered into some years ago between the Government and the City Council in regard to the running of the State Power Station. There appears to be no doubt that the extra supply by the Power Station, which runs on to the City Council's mains, advantaged the Council, inasmuch as it supplemented the amount of electricity which could be supplied by the Council. By the use of the current produced by the Power Station during the day, in manufacturing works, &c., the Council was enabled to supply a larger number of householders during the later hours. The Council, on figures available, appears to have lost on the transaction. There are gainers, however, and they were provided for in the original contract. By the terms of that contract the State Brickworks, State Timber Yards, and Meat Industry Board (Abattoirs) received electricity at the same low price as that paid by the Council for the current generated by the Power Station. To have profited by the transaction the Council would have had to receive more units of electricity than they supplied to the abovementioned industries. The units actually supplied to the Council in 1921–22 were 1,462,600, whilst the industries received 6,735,160 units. For the year just closed the figures were 1,447,300 and 7,107,231 respectively.

It was pointed out in the report of last year that, whilst the loss on the State Power Station for the year was stated to be £751 8s. 9d., the Government Industries saved £8,742 10s. 4d.

For the year just closed there have also been considerable savings, which, from figures supplied by the Manager, appear to be as follow :—

Undertaking.	Charge at City Council's Rates.	Actual Charge.	Saving,
	£ s. d.	£ s. d.	£ s. d.
State Brickworks	6,591 19 0	5,342 19 5	1,248 19 7
State Timber Yards	3,232 14 10	2,129 1 2	1,103 13 8
Meat Industry Board	27,544 2 5	18,810 3 1	8,733 19 4
	37,368 16 3	26,282 3 8	11,086 12 7

So that, although the Power Station shows a loss of £4,096 12s. 6d. for the year, there have been savings of £11,086 12s. 7d. to other undertakings, or a net profit £6,990 0s. 1d. through its working.

For a time what was called a loss on the working of the Power Station was charged to the benefiting industries, but that policy ceased on 7th April, 1922, which accounts for the small loss during that year and for the greater deficiency this year. The Timber Yards and Brickworks have honoured those charges, well realising that they saved considerable sums through the agency of the Power Station, but it is to be regretted

that

that the Meat Industry Board has, of late years, refused to pay its legitimate share, and is a debtor to the undertaking for an amount of £2,171 12s. 7d., notwithstanding that in 1921–22 alone the Board saved £6,724 4s. 11d. owing to the contract.

As it appears to have been impossible to produce current at the price allowed, it meant that every moment's running of the plant added to the loss, unless those industries which benefited bore the extra cost proportionately.

The station closed on 31st May, and the assets are being sold in conjunction with those of the State Timber Yards. The trading loss, from the inception of the undertaking in December, 1914, to date, is shown as £14,719 13s. 2d.

Some indication of the amount likely to be realised on the sale of the assets will be found in the comments on the State Timber Yards (page 27).

STATE TRAWLERS.

BALANCE-SHEET as at 30th June, 1923.

LIABILITIES.

	£ s. d.	£ s. d.
Capital Account—		
General Loan Account	189,956 6 0	
Sundry Creditors	29,162 1 5	
Consolidated Revenue Account	1,345 3 6	
	220,463 10 11	
Less—		
Transfer to Special Deposits Account	25,554 15 3	
		194,908 15 8
Unrecouped Vouchers	59,698 12 4	
Less—		
Special Deposits Account, as per Public Accounts	6,755 8 7	
Collections in Transit	29 4 0	
	6,784 12 7	
	52,913 19 9	
Add—		
Transfer from General Loan Account	25,554 15 3	
		78,468 15 0
Sundry Creditors—		
Trade	45,016 10 2	
Colonial Treasurer, Statutory Charges	67,085 3 2	
	112,101 13 4	
Less—		
Transfers to Capital	29,162 1 5	
		82,939 11 11
Reserve for Leave		125 17 10
Reserve for Bad Debts		500 0 0
		£356,943 0 5

ASSETS.

	£ s. d.	£ s. d.
Trawlers	134,473 3 5	
Newcastle Depot	4,145 9 2	
Central Depot—Woolloomooloo	16,581 3 3	
Retail Depots	4,412 7 2	
Motor Vehicles	2,049 11 10	
Fish Cooking Equipment	127 15 0	
Office Equipment	1,231 7 10	
Fish Canning Plant	681 9 6	
Plant Suspense	1,304 18 9	
Smoke House	286 1 9	
Punt	40 1 3	
	165,333 8 11	
Inoperative Assets—		
Receiving Stations	29,575 6 9	
	194,908 15 8	
Less—Depreciation	61,371 4 4	
		133,537 11 4
Stock on hand		1,524 2 11
Sundry Debtors		1,739 13 7
Cash Advances		35 0 0
Profit and Loss Account—		
Accumulated Loss to 30th June, 1922	180,280 8 10	
Loss during year on Inoperative Assets	2,577 2 4	
Realization Losses and Expenses	9,587 16 4	
Loss for period after provision for interest on operative capital, &c.	27,661 5 1	
		220,106 12 7
		£356,943 0 5

We have audited the Balance-sheet of the State Trawling Industry above set forth. We have obtained all the information and explanations we have required. Subject to the sufficiency of the depreciation established by the Management, in our opinion this Balance-sheet is properly drawn up so as to show the true position of the state of the Undertaking's affairs, according to the best of our information and the explanations given us and as disclosed by the books, accounts, and vouchers of the Undertaking.

Department of Audit,
21st September, 1923.

C. W. CLIFFORD.
R. G. GRAY.

TRAWLING ACCOUNT—For the Eight Months ended 28th February, 1923.

	£ s. d.		£ s. d.
To Stock on Hand at 1st July, 1922	161 11 9	By **Balance transferred to Trading Account**	40,793 14 7
Baskets and Boxes	97 14 6		
Coal	9,622 18 4		
Depreciation	4,482 10 0		
General Expenses	18 8 8		
Gear Replacements	2,785 19 1		
Ice	1,312 19 5		
Insurance	1,332 15 1		
Mess Utensils	45 12 8		
Repairs and Docking	5,054 0 6		
Stores	641 13 4		
Wages	12,879 12 7		
Providoring	1,842 9 10		
Workmen's Compensation	515 8 10		
	£40,793 14 7		£40,793 14 7

Trading Account for the Eight Months ended 28th February, 1923.

	£	s.	d.		£	s.	d.
To Balance from Trawling Account	40,793	14	7	By Sales	55,264	0	11
Stock on hand, 1st July, 1922	1,285	0	6	**Balance** transferred to Profit and Loss Account	15,622	2	1
Purchases	3,224	13	1				
Retail Depôts, Running Expenses	10,108	13	4				
Central Depôt, Running Expenses	10,177	8	9				
Meat Depôt, Running Expenses	415	3	0				
Motor, Running Expenses	2,161	3	6				
Fish-cooking Expenses	507	16	3				
Fish-smoking Expenses	282	6	11				
Fish-canning Expenses	105	7	4				
Country Sales	1,401	17	11				
Municipal Markets Expenses	392	7	10				
	£ 70,886	3	0		£70,886	3	0

Profit and Loss Account for the Eight Months ended 28th February, 1923.

	£	s.	d.		£	s.	d.
To Balance transferred from Trading Account	15,622	2	1	By Discount	123	3	10
Bad Debts	100	11	5	**Balance** carried to Profit and Loss Appropriation Account	22,172	14	11
Exchange	1	13	3				
General Expenses—Head Office	1,270	13	6				
Holiday Pay	1,764	11	9				
Salaries	1,949	7	4				
Leave	57	4	6				
Interest on Overdraft	1,529	14	11				
	£22,295	18	9		£22,295	18	9

Profit and Loss Appropriation Account, 28th February, 1923.

	£	s.	d.		£	s.	d.
To **Balance** brought down from Profit and Loss Account	22,172	14	11	By **Balance** carried to Profit and Loss Accumulated Account	27,661	5	1
Interest on Operative Capital	5,158	6	3				
Sinking Fund Contribution	330	3	11				
	£27,661	5	1		£27,661	5	1

Inoperative Assets, Profit and Loss Account.

	£	s.	d.		£	s.	d.
To Receiving Stations Depreciation and Maintenance	1,511	18	11	By Rents, Receiving Stations	449	19	8
Interest on Inoperative Capital	1,423	4	6	**Balance** carried to Profit and Loss Accumulated Account	2,577	2	4
Sinking Fund Contribution	91	18	7				
	£3,027	2	0		£3,027	2	0

Realization Account, 30th June, 1923.

	£	s.	d.		£	s.	d.
To Realization Expenses	4,497	8	3	By Rents, Receiving Stations	232	2	3
Loss on Realization of Assets to date	1,055	16	4	**Balance** carried to Profit and Loss Accumulated Account	9,587	16	4
Interest on Overdraft	764	17	5				
Interest on Capital	3,290	15	4				
Sinking Fund Contribution	211	1	3				
	£9,819	18	7		£9,819	18	7

Profit and Loss Accumulated Account at 30th June, 1923.

	£	s.	d.		£	s.	d.
To **Balance** brought forward at 1st July, 1922	180,280	8	10	By **Balance** carried forward	220,106	12	7
Balance brought down from inoperative assets, Profit and Loss Account	2,577	2	4				
Balance from Realization Account	9,587	16	4				
Balance from Profit and Loss Appropriation Account	27,661	5	1				
	£220,106	12	7		£220,106	12	7

The Trawling Industry operated from 1st July, 1915, to 28th February, 1923. During that period it amassed a capital liability, with sundry adjustments from time to time, of £220,463 10s. 11d. With the writing out of some vanished and also preliminary expense assets and, further, the initial realisation sales, this figure was, at 30th June, reduced to £194,908 15s. 8d., which was the capital as determined by the Capital Cost Committee at that date. This amount, in turn, as shown, has been further reduced by depreciation charges to £133,537 11s. 4d., and is the figure set down for final realisation.

At this stage special attention is directed to the qualifying certificates to the balance-sheets, which have been signed, year by year, by officers of this Department, and which suggested that insufficient depreciation had been provided in the accounts. This was specially the case with the trawling vessels. The position should have been the more apparent in view of the heavy construction cost during the war period, and the impossibility of the trawlers earning such profits during that period, as would allow of the extra cost being written out, which was the usual policy adopted by owners in regard to the merchant service fleet. The trawlers have, since the 30th June, all been sold at prices which reveal enormous losses, as the following statement shows :—

Vessel.	Cost.	Book Value at 30th June.	Price Realised.
	£ s. d.	£ s. d.	£
Brolga	13,769 3 9	8,356 10 2	4,400
Kooraga	12,922 14 6	7,828 0 3	8,000
Gunundaal	12,880 10 3	7,809 0 0	3,500
Goonambee	23,339 11 1	19,071 15 2	3,500
Goorangai	23,501 19 8	19,302 17 0	3,500
Dibbiu	24,032 15 4	19,774 15 8	3,500
Dureenbee	24,026 8 10	19,899 8 11	6,500
Total	£134,473 3 5	£102,042 7 2	£32,900

This establishes a loss on the realisation of the vessels of £69,142 7s. 2d.

Other realisation losses, most of which are established, but others only approximately so, are—

	£ s. d.
Retail Depots	1,746 4 2
Motor Lorries, &c. (sale incomplete)	.....
Plant, (Idle)—(Incomplete)	724 17 11
Office equipment (sale incomplete)	.....
Central Depot, Woolloomooloo	8,397 4 7
Newcastle Depot	1,671 1 7
Maclean Depot (incomplete, but approximately correct)	2,196 6 8
Pindimar Depot ,, ,, ,, ...	2,000 0 0
Eden Depot ,, ,, ,, ...	1,303 5 4
Wandandian	443 8 9
Sundry small assets	1 6 10
Realisation expenses to date	2,846 0 0
Total	£21,329 15 10

So that the total approximate losses on realisation to date are £90,472 3s. 0d.

The balance-sheet, which includes trading results to 28th February and small asset sales between that date and 30th June, indicates that for the eight months there was a trading loss of £27,661 5s. 1d., loss on inoperative assets of £2,577 2s. 4d., and a preliminary loss on certain realisations of £9,587 16s. 4d., in all, an addition of £39,826 3s. 9d. to the accumulated deficit at 30th June, 1922, the said deficit at 30th June, 1923, being £220,106 12s. 7d.

In retrospect, therefore, almost eight years' trading and the inevitable winding-up of the business have resulted in a loss so far to the State of £309,522. As some few assets still remain to be sold this amount may be increased.

SPECIAL UNDERTAKING OF A NATIONAL CHARACTER.

Murrumbidgee Irrigation Areas.

28561—D

MURRUMBIDGEE IRRIGATION AREAS.

BALANCE-SHEET as at 30th June, 1923.

LIABILITIES.

	£ s. d.	£ s. d.
Capital—		
General Loan Account ...	7,470,578 13 1	
Public Works Fund.....	179,316 3 7	
Consolidated Revenue Account	4,035 2 7	
	7,653,929 19 3	
Outstanding Vouchers, General Loan Account .. 204,074 13 5		
Less outstanding Credit Vouchers 842 12 2		
	203,232 1 3	
Creditors for Land Resumed	4,000 0 0	
	7,861,162 0 6	
Less Losses on Trading Accounts prior to 30th June, 1915, financed from General Loan Account—to be transferred, and Rebate to M. I. D. F. Co-op. Co., Ltd., on taking over Butter and Bacon Factories — to be voted	28,424 3 9	
		7,832,737 16 9
Consolidated Revenue Account—		
Net Expenditure at Treasury	45,523 16 0	
Add outstanding Vouchers	37 19 3	
Transfer from Capital	23,424 3 9	
		68,985 19 0
Special Deposits Account—		
Outstanding Vouchers ...	112,215 11 2	
£ s. d.		
Less Credit Balance at Treasury 11,385 7 1		
Collections in Transit 7,304 13 9		
	18,690 0 10	
		93,525 10 4
Security and Contract Deposits.....		35 0 0
Carried forward		£7,995,284 6 1

ASSETS.

	£ s. d.	£ s. d.
Burrinjuck Reservoir, including Plant and Land	1,438,959 19 10	
Goondah Railway	65,568 12 11	
Main Canal and Weir at Berembed.	1,181,141 8 4	
Acquisition of Land	912,273 16 11	
Improvements and Expenses of Subdivision	147,259 4 3	
Contour Drafting and Surveys.....	19,798 0 11	
Channels—Construction, &c.	1,026,919 12 1	
Roads, Streets, &c.—Construction, &c.....	198,406 7 7	
Clearing Townships and other Sites	51,433 3 2	
Fencing Roads, Channels, &c. ...	47,761 6 8	
Offices, Accommodation Houses, Dwellings, &c.	216,417 10 1	
Fire Services.	1,334 5 5	
Canning Factory	186,115 13 3	
Canning Factory in course of erection, Griffith	11,036 18 10	
Machinery for Canning Factory, Griffith	9,955 9 4	
Electric Power Stations, &c.	106,066 0 5	
Water Supplies, Mains, &c.	65,421 1 11	
Nurseries	6,217 1 4	
Cattle Pound and Sale Yards	2,935 3 2	
Sewerage Depôts	2,000 7 0	
Rolling and Working Plant and Furniture	126,317 15 7	
Stocks for Construction	60,427 18 8	
Advances to Settlers.....	1,772,372 18 3	
Railway Sidings	15,583 14 1	
Quarries	3,884 1 0	
Supervision Assets.....	1,230 10 4	
Deep Ploughing, Investigation Expenses	899 15 5	
Advance to provide Working Capital and Stocks	155,000 0 0	
	7,832,737 16 9	
Less Depreciation	147,584 8 11	
		7,685,153 7 10
Carried forward..		£7,685,153 7 10

BALANCE-SHEET as at 30th June, 1923—*continued.*

LIABILITIES.	£ s. d.	£ s. d.
Brought forward	.....	7,995,284 6 1
Reserves—		
Bad Debts	.....	2,106 9 7
General Revenue Account—		
Balance at 30th June, 1915	.....	7,797 6 5
Interest Suspense Account—		
Interest to 30th June, 1915	347,524 13 5	
Interest on Works under Construction to 30th June, 1923	9,069 16 7	
		356,594 10 0
Interest on Overdraft	.....	62,557 14 3
Statutory Charges —		
Interest on Capital, 1st July, 1915, to 30th June, 1923 ...	.....	1,782,662 12 11
Sinking Fund, 1st July, 1915, to 30th June, 1923.....	.....	132,659 10 9
		£10,339,662 10 0

ASSETS.	£ s. d.	£ s. d.
Brought forward	.....	7,685,153 7 10
Sundry Debtors—		
Mortgages and Instalments	1,613,158 12 4	
Live Stock and Short Loans...	35,274 2 2	
Land Rentals and Water Rates	226,370 0 10	
Town Block Rentals	9,063 0 10	
Sundry Debtors	36,725 14 11	
	1,920,591 11 1	
Less Advances paid from Capital	1,772,372 18 3	
	148,218 12 10	
Stocks—		
General and Works in progress	147,433 0 1	
	295,651 12 11	
Less— £ s. d.		
Construction Stocks paid from Capital 60,427 18 8		
Advance for Working Capital, paid from Capital 155,000 0 0		
	215,427 18 8	
		80,223 14 3
Suspense Account—		
Crown Dues Remissions	30,189 5 2	
General Suspense	10,654 10 4	
		40,843 15 6
Revenue Expenditure—		
Lucerne Compensation Claims and Expenses	44,332 12 5	
Allowance to M.I.D.F. Co-op. Society Ltd.	5,000 0 0	
Prizes to Soldier Settlers ...	84 8 5	
Scientific Investigations	926 12 5	
		50,343 13 3
Revenue Account—		
Loss to 30th June, 1922.....1,829,923 17 3		
Loss for Year ended 30th June, 1923	287,210 11 6	
Loss incurred on account of previous years now established	9,369 0 5	
		2,126,503 9 2
Accrued Interest		
Interest on Capital to 30th June, 1915	347,524 13 5	
Interest on Works under Construction.....	9,069 16 7	
		356,594 10 0
		£10,339,662 10 0

We have audited the Balance-sheet of the Murrumbidgee Irrigation Areas above set forth. We have obtained all the information and explanations we have required. Subject to the sufficiency of the depreciation established by the Water Conservation and Irrigation Commission, in our opinion this Balance-sheet is properly drawn up so as to show the true position of the state of the Undertaking's affairs according to the best of our information and the explanations given us and as disclosed by the Books, Accounts, and Vouchers of the Undertaking.

Department of Audit.
5th September, 1923.

C. W. CLIFFORD.
R. G. GRAY.

GENERAL REVENUE ACCOUNT FOR TWELVE MONTHS ENDED 30TH JUNE, 1923.

Trading.

To **Net Losses**—	£ s. d.	£ s. d.	By **Net Profits**—	£ s. d.	£ s. d.
Domestic Water Supply—			Nursery—Griffith	756 10 10	
Leeton and Yanco	1,282 10 10		Sanitation—Leeton	133 11 0	
Griffith	1,205 8 4		,, Griffith	99 7 5	
Yenda	492 17 3		Canning Factory	295 18 11	
House and Property Rents—			Dry Area Rentals	4,104 9 0	
Leeton and Yanco	3,126 0 4		Commissioners' Crops	21 5 4	
Griffith	1,842 1 10				5,411 2 6
"The Hydro" Accommodation House	1,708 19 9				
"Mirrool House" Accommodation House	4,470 14 3				
Nursery—Leeton	2,896 6 0				
Sanitation—Yenda	245 19 10				
Electrical Power Houses	848 5 10		**Balance** Carried Down		12,708 1 9
		£18,119 4 3			£18,119 4 3

Administrative.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To **Balance** Brought Down		12,708 1 9	By **Earnings from Distribution of Water**—		
Expenses Incidental to Distribution of Water:—			Water Rates and Charges		36,159 3 6
Berembed Weir Maintenance	572 0 10		**Earnings from Land Settlement**—		
Channel Maintenance	5,324 19 3		Lease Rentals		67,061 16 7
Drainage Maintenance	3,812 10 11		**Sundry Earnings**—		
Main Canal Maintenance	3,580 11 4		Miscellaneous Revenue	4,491 4 7	
Noxious Weeds Destruction	2,416 13 10		Interest	83,017 12 2	
Telephone Maintenance	1,601 13 8				87,508 16 9
Water Distribution	16,930 17 10				
		34,239 7 8	Difference between Rate of Interest charged to Soldier Settlers (on assistance up to £625) and the current rate of interest charged to settlers		9,045 7 2
Expenses Incidental to Land and Settlement:—					
Lands Administration	8,916 1 6		**Balance**, being **Net Loss** for year, carried down		287,210 11 6
Township Watering and Maintenance	1,979 13 5				
Road Plantation Maintenance	894 4 6				
Road and Structures Maintenance	4,015 19 11				
Land Settlement	6,513 16 9				
Barrier Fence Maintenance	370 15 0				
Rabbit Destruction	2,200 12 0				
		24,891 3 1			
Expenses Incidental to Administration, &c.:—					
Supervision Expenses and Salaries	26,175 6 9				
Executive Board Expenses	1,102 4 6				
Bush Fires Prevention	362 0 5				
Loss on Regazettal and Upkeep of Vacant Farms	2,081 19 3				
		29,721 10 11			
Interest for Current Year:—					
Interest on Capital	373,848 10 8				
Interest on Overdraft	16,687 0 5				
Contribution to Sinking Fund	24,901 18 7				
	415,437 9 8				
Less Interest debited to Trading Departments	30,011 17 7				
		385,425 12 1			
		£486,985 15 6			£486,985 15 6

	£ s. d.	£ s. d.		£ s. d.
To **Balance** brought down		287,210 11 6	By **Balance** Transferred	296,579 11 11
Losses incurred prior to 30th June, 1921:—				
Loss in Building Soldiers' Houses	5,035 0 8			
Canning Factory, Leeton—				
Realisation of Stocks packed prior to 30th June, 1921	2,948 10 8			
Interest	1,385 9 1			
	4,333 19 9			
		9,369 0 5		
		£296,579 11 11		£296,579 11 11

Canning Factory.

TIN FACTORY.—MANUFACTURING ACCOUNT for Twelve Months ended 30th June, 1923.

	£	s.	d.		£	s.	d.
To Tin Plate, &c.	15,555	7	2	By **Balance** transferred to Canning Factory Manufacturing Account	21,889	0	0
Salaries and Wages	2,896	14	9				
Holiday Pay	180	2	0				
General Expenses	363	17	1				
Manufacturing Expenses	1,351	15	10				
Power and Light	320	9	4				
Repairs and Replacements	40	8	6				
Depreciation	1,180	5	4				
	£21,889	0	0		£21,889	0	0

CANNING FACTORY.—MANUFACTURING ACCOUNT for Twelve Months ended 30th June, 1923.

	£	s.	d.	£	s.	d.		£	s.	d.
To Purchases Fruit, Vegetables and Pulp	450	2	11				By **Balance** transferred to Canning Factory Trading Account	71,498	4	6
Sugar and Manufacturing Sundries	12,639	16	4							
				13,089	19	3				
Tin Factory Manufacturing Expenses	21,889	0	0							
Sundry Containers	68	7	1							
Boxes, Shooks, and Trays, &c.	3,975	6	0							
Labels	690	7	0							
				26,623	0	1				
Wages	18,852	3	11							
Salaries and Allowances	624	15	5							
Fuel	418	13	2							
Electric Light and Power	1,730	14	6							
Water	1,245	5	8							
Repairs and Replacements	300	4	8							
Holiday Pay	1,675	12	11							
				24,847	10	3				
Depreciation—Plant and Buildings				6,937	14	11				
				£71,498	4	6		£71,498	4	6

TRADING ACCOUNT for Twelve Months ended 30th June, 1923.

	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
To Stocks on Hand				1,524	0	0	By Processing for Commonwealth Pool	71,403	9	11			
Transfer Manufacturing Costs from Manufacturing Account				71,498	4	6	Packing	9,202	10	9			
Salaries and Allowances	312	7	8				Storage	1,898	1	4			
General Expenses	629	16	9								82,504	2	0
Supervision	500	0	0				Sales				3,900	7	10
Stationery and Printing	30	9	0				Stocks on hand				4,552	19	11
				1,472	13	5							
Commission on Sales	288	9	3										
Cartage Outwards	5	3	1										
				293	12	4							
Gross Profit transferred to Profit and Loss Account				16,168	19	6							
				£90,957	9	9					£90,957	9	9

PROFIT AND LOSS ACCOUNT for Twelve Months ended 30th June, 1923.

	£	s.	d.		£	s.	d.		£	s.	d.
To **Gross Loss** transferred from Dining Rooms and Dormitories				2,337	2	1	By **Gross Profit** transferred from Trading Account		16,168	19	6
Fares of Female Employees				808	7	2					
Free Meals to Employees during off season				950	12	6					
Advertising				5	0	0					
Insurance				773	5	2					
Balance carried down				11,294	12	7					
				£16,168	19	6			£16,168	19	6
Interest on Capital—	£	s.	d.				**Balance** brought down		11,294	12	7
Canning Factory	9,013	15	3								
Dining Rooms and Dormitories	1,984	18	5								
				10,998	13	8					
Balance transferred to Revenue Account				295	18	11					
				£11,294	12	7			£11,294	12	7

Canning Factory—*continued.*

DINING-ROOM AND DORMITORIES.—Trading Account for Twelve Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To Perishable Stocks	2,027 12 0	By Receipts	4,197 4 7
Salaries and Wages	1,181 16 8	**Balance** transferred to Profit and Loss Account	2,337 2 1
General Expenses	566 19 1		
Electric Light	226 13 7		
Sanitation and Water	223 7 1		
Equipment	795 10 6		
Depreciation	1,512 7 9		
	£6,534 6 8		£6,534 6 8

Realization of Stocks.—Trading Account for Twelve Months ended 30th June, 1923.

	£ s. d.	£ s. d.		£ s. d.
To Manufactured Stocks on hand 30th June, 1922	51,141 12 9		By Rebate on Sugar	777 0 1
Manufacturing Costs	1,117 17 10		Sales	57,229 2 11
		52,259 10 7	Stocks on hand	2,551 17 3
Commission on Sales	1,625 19 11		Gross Loss transferred to Profit and Loss Account	2,839 14 1
Freight and Export Charges	9,418 2 4			
Cartage outwards	69 1 6			
General Expenses	25 0 0			
		11,138 3 9		
		£63,397 14 4		£63,397 14 4

Realization of Stocks.—Profit and Loss Account for Twelve Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To **Gross Loss** transferred from Trading Account	2,839 14 1	By **Balance** carried down	2,948 10 8
Insurance	31 9 2		
Advertising	77 7 5		
	£2,948 10 8		£2,948 10 8
To **Balance** brought down	2,948 10 8	By **Balance** transferred to General Revenue Account	4,333 19 9
Interest on Stocks	1,385 9 1		
	£4,333 19 9		£4,333 19 9

Dry Area Rentals and Agistment.

Trading Account.—For Twelve Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To Depreciation—		By Rents and Agistment	10,315 8 10
Gogeldrie Buildings	315 0 0		
Plant and Horses	42 15 6		
General Expenses	8 6 4		
Horse Feed	110 12 5		
Hire of Motor-cars	30 3 11		
Insurance	4 2 10		
Repairs to Fences, Drains, &c.	186 2 10		
Rabbit Destruction	3,826 9 6		
Salaries and Wages	1,450 4 0		
Pumping Charges and Water Supply	192 2 6		
Supervision	45 0 0		
Net Profit transferred to General Revenue Account	4,104 9 0		
	£10,315 8 10		£10,315 8 10

Government Stores.

TRADING ACCOUNT for Twelve Months ended 30th June, 1923.

	£	s.	d.		£	s.	d.
To Stock on hand	79,056	11	7	By Balance brought forward	1,296	8	10
Purchases	90,002	6	0	Sales	111,526	18	3
Wages	8,258	5	5	Rents	56	6	8
Cartage Outwards	365	7	4	Stock on hand	77,626	2	7
Salaries and Supervision	3,181	19	1				
General Expenses	819	18	2				
Insurance	702	18	4				
Holiday Pay	150	0	1				
Depreciation	1,462	3	9				
Workmen's Compensation Insurance	47	1	4				
Freight	5,120	7	1				
Balance carried forward	1,338	18	2				
	£190,505	16	4		£190,505	16	4

Electric Power-House—Yanco.

MANUFACTURING ACCOUNT for Twelve Months ended 30th June, 1923.

	£	s.	d.	£	s.	d.		£	s.	d.
To Depreciation—Buildings	460	1	1				By Sundry Services to Outside Customers	1,343	3	11
,, Plant	1,206	17	1				**Total Cost of Production** transferred to Trading Account	13,952	0	0
,, Transmission Lines Plant	183	4	2							
,, Motors	232	1	1							
,, Siding	42	15	0							
				2,124	18	5				
Firewood, Coal and Cartage				6,470	2	10				
Insurances				123	6	5				
Sundry Materials				1,122	3	7				
Sundry Expenses				149	11	2				
Wages				5,237	7	10				
Holiday Pay				67	13	8				
				£15,295	3	11		£15,295	3	11

TRADING ACCOUNT for Twelve Months ended 30th June, 1923.

	£	s.	d.		£	s.	d.
To **Total Cost of Production** transferred from Manufacturing Account	13,952	0	0	By Sales	19,206	8	2
General Expenses	210	19	10	Profit on Sale of Electric Stock	258	19	7
Salaries	938	12	9				
Supervision	360	0	0				
Balance carried down	4,003	15	2				
	£19,465	7	9		£19,465	7	9
				By Balance brought down	4,003	15	2
To Interest on Capital	4,852	1	0	**Net Loss** for 12 months, transferred to General Revenue Account	848	5	10
	£4,852	1	0		£4,852	1	0

Domestic Water Supplies.

LEETON AND YANCO.—TRADING ACCOUNT for Twelve Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To Salaries and Wages	392 18 3	By Water Charges	3,606 10 6
Electric Power	937 7 7		
General Expenses	28 9 0		
Water Rates	20 0 0		
Repairs and Replacements	124 13 1		
Supervision	70 0 0		
Depreciation on—			
Plant	61 6 8		
Service Reservoir	165 13 4		
Mains	675 0 11		
Reservoir	26 4 2		
Temporary Water Supply	14 13 0		
Drafting and Design Water Supply	60 4 10		
Pumping Station	17 11 11		
Water Mains Connections	122 13 8		
Filter Tank	37 6 6		
Settling Tanks	96 15 1		
	1,277 10 1		
Balance carried down	755 12 6		
	£3,606 10 6		£3,606 10 6
To Interest on Capital	2,038 3 4	By **Balance** brought down	755 12 6
		Net Loss for 12 months, transferred to General Revenue Account	1,282 10 10
	£2,038 3 4		£2,038 3 4

GRIFFITH.—TRADING ACCOUNT for Twelve Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To Stock on Hand	85 13 6	By Water Charges	954 9 11
Salaries and Wages	434 17 0	Tapping Fees	38 6 6
Electric Power	188 12 6	Sundry Services	14 18 0
General Expenses	31 17 11	Stock on hand	775 10 6
Repairs and Renewals	61 0 10	Balance carried down	271 5 5
Meters	667 18 9		
Horsefeed	61 0 10		
Petrol and Oils	28 5 2		
Supervision	30 0 0		
Depreciation	465 3 10		
	£2,054 10 4		£2,054 10 4
To **Balance** brought down	271 5 5	By **Net Loss** for twelve months, transferred to General Revenue Account	1,205 8 4
Interest on Capital	934 2 11		
	£1,205 8 4		£1,205 8 4

YENDA.—TRADING ACCOUNT for Twelve Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To Salaries and Wages	179 6 9	By Water Charges	119 9 3
Repairs and Renewals	32 17 9	Tapping Fees	0 10 6
Petrol and Oils	29 5 11	Sundry Services	1 19 2
Meter	30 0 0	Stock on hand	42 8 9
Sundries	4 10 4	**Balance** carried down	234 8 3
Supervision	10 0 0		
Depreciation	112 15 2		
	£398 15 11		£398 15 11
To **Balance** brought down	234 8 3	By **Net Loss** for 12 months, transferred to General Revenue Account	492 17 3
Interest on Capital	258 9 0		
	£492 17 3		£492 17 3

Nurseries.

LEETON.—Trading Account for Twelve Months ended 30th June, 1923

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Stock on hand—Trees	6,644 6 0		By Sales		4,916 12 5
General	180 6 6		Stock on hand—		
		6,824 12 6	Trees	3,193 1 3	
Salaries and Wages		2,472 17 4	General	190 8 0	
Trees Purchased		665 7 3			3,383 9 3
Freight and Cartage		4 8 4	Balance carried down		2,493 0 2
Horse Feed		191 17 3			
General Expenses		76 10 1			
Holiday Pay		53 16 4			
Repairs and Replacements		16 6 11			
Rent of Cottage		60 8 8			
Rent of Land and Paddock		57 4 0			
Workmen's Compensation Insurance		15 0 0			
Water		24 14 0			
Depreciation		254 19 2			
Supervision		75 0 0			
		£10,793 1 10			£10,793 1 10
To **Balance** brought down		2,493 0 2			
Interest on Capital		403 5 10	By Net **Loss** transferred to General Revenue Account		2,896 6 0
		£2,896 6 0			£2,896 6 0

MIRROOL.—Trading Account for the Twelve Months ended 30th June, 1923.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Stock on hand—Trees	9,595 0 7		By Sales—Trees		19,530 12 2
,, ,, Equipment, &c.	308 8 5		Tent Rent		16 13 0
		9,903 9 0	Stocks on hand—Trees	7,272 6 1	
Purchase of trees		7,709 13 7	,, ,, Equipment, &c.	218 3 3	
Salaries and Wages		6,569 7 0			7,490 9 4
Rent		43 0 0			
Horse Feed		469 14 3			
General Expenses		52 19 1			
Tools and Harness		67 5 3			
Repairs		52 0 11			
Insurance		3 12 7			
Workmen's Compensation Premiums		20 11 9			
Depreciation—Plant, &c.		111 16 9			
Supervision		200 0 0			
Water &c.		67 6 6			
Stationery		35 9 8			
Cartage and Freight		298 18 10			
Agistment		27 10 0			
Balance carried down		1,404 19 4			
		£27,037 14 6			£27,037 14 6
To Interest on Capital		648 8 6	By **Balance** brought down		1,404 19 4
Net **Profit** transferred to General Revenue Account		756 10 10			
		£1,404 19 4			£1,404 19 4

Accommodation Houses.

"THE HYDRO."—Trading Account for the Twelve Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To Provisions	2,171 10 6	By Earnings—Board and Apartments	6,068 12 11
Salaries and Wages	2,265 9 5	Sales Tobacco, &c.	187 14 7
Electric Supply	319 6 10	**Balance** carried down	490 14 6
Water	123 7 0		
Fuel	251 8 5		
Tobacco, &c.	153 9 9		
General Expenses	443 13 4		
Supervision	50 0 0		
Depreciation—Building	490 14 10		
,, Furniture	148 12 3		
,, Equipment	299 9 8		
	£6,747 2 0		£6,747 2 0
To **Balance** brought down	490 14 6	By **Loss** transferred to General Revenue Account	1,708 19 9
Interest on Capital	1,218 5 3		
	£1,708 19 9		£1,708 19 9

Accommodation Houses—*continued.*

"MIRROOL HOUSE."—TRADING ACCOUNT for the Twelve Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To Provisions	4,232 12 7	By Earnings—Board and Apartments	10,135 11 8
Salaries and Wages	3,065 12 3	Sales—Tobacco, &c.	11 3 10
Water	179 9 0	**Balance** carried down	2,456 14 2
Fuel	391 2 4		
General Expenses	53 9 5		
Insurance	288 14 5		
Sanitation	230 19 2		
Supervision	100 0 0		
Lighting	483 6 9		
Stationery and Advertising	46 15 1		
Cartage and Freights	60 19 11		
Repairs and Replacements	190 15 7		
Equipment	1,547 9 10		
Depreciation—Building	1,326 1 10		
,, Furniture	320 8 8		
,, Plant	85 12 10		
	£12,603 9 8		£12,603 9 8
To **Balance** brought down	2,456 14 2	By **Loss** transferred to General Revenue Account	4,470 14 3
Interest on Capital	2,014 0 1		
	£4,470 14 3		£4,470 14 3

House and Property Rents, Leeton.

TRADING ACCOUNT for Twelve Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To Depreciation on Buildings, &c.	3,263 16 8	By Rents	4,739 5 10
General Expenses	19 13 10		
Insurance	251 2 4		
Repairs	137 0 5		
Salaries and Wages	435 12 5		
Water Rates	0 6 11		
Supervision	25 0 0		
Balance carried down	606 13 3		
	£4,739 5 10		£4,739 5 10
		Balance brought down	606 13 3
To Interest on Capital	3,732 13 7	**Net Loss** transferred to General Revenue Account	3,126 0 4
	£3,732 13 7		£3,732 13 7

House and Property Rents, Griffith.

TRADING ACCOUNT for Twelve Months ended 30th June, 1923.

	£ s. d.		£ s. d.
To Stock on hand	1 15 6	By Rents	1,998 10 4
Depreciation on Buildings, &c.	1,511 0 9	Stock on hand	1 10 6
General Expenses	34 1 1	**Balance** carried down	496 4 3
Insurance	96 5 5		
Repairs	43 10 3		
Salaries and Wages	126 6 0		
Supervision	100 0 0		
Painting Cottages	583 6 1		
	£2,496 5 1		£2,496 5 1
Balance brought down	496 4 3	**Net Loss** transferred to General Revenue Account	1,842 1 10
Interest on Capital	1,345 17 7		
	£1,842 1 10		£1,842 1 10

MURRUMBIDGEE IRRIGATION AREAS.

It is pleasing to report that the financial result of the year's working exhibits a pronounced improvement. Not only is the working cost reduced, but action has been taken to more effectively conserve the interests of the State in regard to advances made to settlers from the General Loan Account.

The reports for the last two years have contained references to the policy of the Commission in inaugurating and continuing a system in respect of implements, vehicles, fencing wire, &c., for settlers, whereby the latter were enabled to make their own arrangements for purchase, and it was suggested that the policy was opposed to the best interests of the Commission and settlers alike.

A quotation from the report of last year on this matter is :—

> " The present system at least gives ground to the assertion that exploitation is prevalent, and that the Commission and settler are visited with the corollaries of over capitalisation of farms, and overstatement of the margin between advances made and the security held therefor. The position is one that calls for careful review."

With a view of confirming the defects of the policy, comprehensive statements of prices were prepared by this Department and embodied in a report, which was forwarded for the information of the Minister for Agriculture, who is also, *ex officio*, Chairman of the Water Conservation and Irrigation Commission. As a result thereof, a conference was convened by representatives of the Commission, Settlers, and this Department, and it was unanimously agreed that the cases cited in the report were conclusive of overcharging. The policy has, in consequence, been changed, with considerable benefit to the settlers and the State.

Attention has previously been directed to the formation of a company, styled the Murrumbidgee Irrigation Areas Dairy Farmers' Co-operative Society, Ltd., and the sale thereto, by the Commission, of the Butter and Bacon Factories and Abattoirs.

Whilst the Society is meeting its due liabilities to the State in the matter of an overdraft, the amount of which, £9,000, was guaranteed to the Bank of New South Wales by the Colonial Treasurer, it is doubtful whether the capital account of the society is satisfactory. The sale of assets was made, on extended terms, at 30th June, 1921, and the balance-sheet of the society indicates that at 30th June last the amount owing thereon was £20,032 12s. 9d. At the same date the nominal capital stood at £25,000, of which £8,155 had been issued and only £1,557 12s. 11d. paid up. It is noticed that the settlers have been asked by the directors to consider the advisableness of increasing their share holdings.

With the primary object of marketing certain fruits of doubtful canning value, settlers of the areas formed another co-operative company, its main purpose being that of dehydration. As the result of meagre application for shares and, further, financial disability on the part of some shareholders to pay the necessary calls, the directorate appealed to the Government for assistance. In November, 1921, the Colonial Treasurer approved of overdraft accounts being authorised for the company, and guaranteed up to £35,000, and on completion of satisfactory arrangements the necessary executive authorities were obtained.

Thereon, for the purpose of assisting the company in the acquisition of land, and in effecting improvements in connection with the business, the Colonial Treasurer guaranteed two banking accounts with the Bank of New South Wales, viz. :—

	£
No. 1 Account (Capital Account)...	20,000
No. 2 Account (Working Account)	15,000

interest to be paid half-yearly at the rate of 6½ per cent. per annum.

As to No. 1 Account, the guarantee was not a continuing guarantee, but confined to an advance of £20,000, which was to remain in force until withdrawn in writing, and if not so withdrawn, for fifteen years from 1st December, 1921. No. 2 Account, however, was secured to the Bank by a continuing guarantee to remain in force until withdrawn in writing, or, if not so withdrawn, for twelve months from 1st December, 1921.

The £20,000 is secured by an agreement to execute a legal mortgage over the company's land and buildings, and the £15,000 by a debenture by way of a floating charge over all the company's property, including uncalled capital. The repayment of the £15,000 fell due on 1st December, 1922, but the guarantee was extended for a further period of twelve months on representations made by the company to the Colonial Treasurer.

Owing to severe losses the company was unable to pay its half-yearly interest liability on the amount of £35,000, and asked the Government to relieve it from interest payments to the bank, and thus save it from liquidation.

Counter proposals for placing the affairs of the company on a better footing were later considered by the Government and the company; but agreement thereon was not arrived at, and at an extraordinary general meeting of the shareholders held on the 8th September, 1923, it was resolved that the company be voluntarily wound up.

The balance-sheet of the company as at 28th February last disclosed a loss of £15,145 and an interest commitment of £2,060 falling due on 30th September.

Besides being mentioned in the report to Parliament of last year, this matter also formed the subject of special report to the Colonial Treasurer.

The State apparently, as the secured creditor, has the option of selling or carrying on, and there is the uncalled capital given as part security.

It appears to be inevitable that there will be a considerable loss on the transaction.

Examination of the general balance-sheet of the areas shows that the capital of the Murrumbidgee Irrigation scheme has now reached a total of £7,832,737 16s. 9d. It must not be thought, however, that the whole of this amount has been expended in construction and other works. Of this amount, £1,772,372 18s. 3d. has been advanced to settlers on improvements and other assets, and is to be repaid by annual instalments with interest added. There is also an advance of £155,000 to provide the administration with working capital, also stocks in hand of £60,427 18s. 8d. Deducting these amounts, there is a cost balance of £5,844,936 19s. 10d.

Repeated mention has been made of the inequity of charging the scheme with the total cost of Burrinjuck Dam and Goondah Railway, viz., £1,504,528 12s. 9d. The dam is undoubtedly a national work, and benefits other sections of the State, in addition to the areas, in a variety of ways. A proposal, counter to that of charging the interest on the total construction cost, has been suggested in official correspondence, viz., to charge the areas with the amount of water at a flat rate, which passes into the main canal at Berembed Weir. It should not, however, be difficult to arrive at a more equitable scheme than that followed at present. Even with the cost of the dam included, the capital charge of Murrumbidgee Irrigation Areas to the State is £5,844,936 19s. 10d.

On looking at the General Revenue Account from year to year, the uninitiated is apt to notice that the stated loss is an enormous sum, and to lose sight of the effort, which other figures therein reveal, continually being made to bring down expenditure and increase revenue. It was explained in last year's report that charges for interest on overdraft and losses on realisation, totalling £47,662 16s. 3d., were items over which the present administration had no control, and, though included in the Revenue Account figures, were not losses occasioned by faulty administration during the period then under review.

If the interest and sinking fund charges were omitted from the accounts of last year, there would be a surplus of revenue over expenditure of £37,768 19s. 4d. But the year just closed has a surplus of £118,857 17s. 9d. to offset portion of the huge interest and sinking fund bill of £415,437 9s. 8d.

In common with last year, there are losses on account of the years prior to 30th June, 1921, which have only now been brought to account.

Exclusive of the losses on realisation, the year's loss was £287,210 11s. 6d., as against £299,517 5s. 2d. for the previous period, the decrease of £12,306 13s. 8d. being accounted for as follows :—

	£	s.	d.
Decreased administrative expenses	5,774	4	10
Increased water rates and charges	19,577	19	5
,, land rentals	15,532	13	10
,, interest and sundry earnings	30,757	5	0
	£71,642	3	1
Less increased interest, &c. £54,645 18 0			
,, trading loss 4,689 11 5			
	59,335	9	5
	£12,306	13	8

From the above figures it should be realised, after ten years' life of a growing settlement, that the income will never meet the total commitments under the present scale of rental and water charges. Further settlement will mean further capital outlay, which in turn means more interest. Certainly it will also increase revenue, but not sufficiently to make up much of the leeway. Administrative expenses are cut to a mere working basis now, and if the trading activities, taken together, pay their way more cannot be expected of them.

The

The following statement shows the extent to which interest and sinking fund charges have contributed to the total loss on the working of the areas from their establishment as an Industrial Undertaking on 1st July, 1915 :—

	£	s.	d.
Cash	1,039	2	4
Depreciation	147,584	8	11
Interest on overdraft	62,557	14	3
Interest on capital	1,782,662	12	11
Sinking fund	132,659	10	9
Loss to 30th June, 1923	£2,126,503	9	2

TRADING ACTIVITIES.

Under the circumstances the operations under this section are not unsatisfactory, although there is a combined net loss of £12,708 1s. 9d., as against £8,018 10s. 4d. for last year. It will be remembered that the year ended 30th June, 1921, accumulated a trading deficiency of £163,254 0s. 1d., mainly through the instrumentality of the Canning Factory, which accounted for £145,699 10s. 9d. of that loss. In arriving at the above-mentioned figure of £12,708 1s. 9d. as the year's loss, it must be understood that a total interest charge of £30,011 17s. 7d. has been levied against the various activities, so that commercially speaking there is a profit of £17,303 15s. 10d. with which to pay a dividend on the invested capital.

Domestic Water Supplies.

These municipal services again demonstrated that, without a denser urban settlement, it is impossible to produce profits. In common with other services, such as electric lighting and a fairly up-to-date sanitary system, the four water supplies contribute materially to the comfort and well-being of the inhabitants and, taken in conjunction with the fact that all cash expenditure and depreciation charges were met for the year and a small surplus of £249 18s. 10d. remained to pay portion of the interest on capital, the result, after providing full interest appropriation, which was a combined loss of £2,980 16s. 5d. cannot, therefore, be considered as serious. When it is mentioned that the charge for interest is £3,230 15s. 5d. for the year, it will be understood that a sparse population should not be expected to pay a domestic water rate sufficient to balance the cost. It is noticed, however, that the Commission had endeavoured to improve the position by charging a flat rate per town-block, the amount varying as between residential and business sites.

House and Property Rentals.

There is approximately a capital outlay of £98,732 from which rentals are received. The following analysis sets out the year's position—

	£	s.	d.		£	s.	d.
Interest on capital ...	5,078	11	2	Rentals	6,737	16	2
Depreciation	4,774	17	5	Loss on the year ...	4,968	2	2
Working expenses ...	1,852	9	9				
	11,705	18	4		11,705	18	4

Here, again, is an incidence of settlement to which the administration is committed. Besides more or less public buildings, residences had to be erected to house an extensive staff. Building costs are high, and adequate rentals are out of the question with the salaries prevailing. An upkeep cost of less than 2 per cent. for wooden structures is not excessive, but, taken in conjunction with a depreciation charge of approximately 5 per cent., there is nearly seven per cent on the capital to be provided before the levy of a further 5 per cent. for the use of capital is made. This would mean 12 per cent. return on cost to balance the accounts. The loss of £4,968 2s. 2d. represents practically the interest levy. Although, generally speaking, house property is a business investment, in this instance the loss sustained might fairly be considered an administration cost.

Accommodation Houses.

The Hydro.—The result of the year's trading has again demonstrated that such costly premises cannot be run at a profit without a liquor license. Judging by the year's costs, and comparing them with other periods it is apparent that expenditure is carefully watched. The expenses, including depreciation, for the last two periods, were £6,615 11s. 7d. and £6,747 2s., respectively, and the earnings £5,567 13s. 3d. and £6,256 7s. 6d. This year paid its working expenses and the depreciation on furniture and equipment, but there remained the depreciation charge on the building and the interest on invested capital unmet—a loss of £1,708 19s. 9d. The amount of capital invested is £22,604 8s. 3d.

Mirrool House.—The trading account of Mirrool House shows a decided retrogression from a loss of £2,064 16s. 3d. to one of £4,470 14s. 3d. It should be mentioned, however, that this year has undoubtedly borne a large equipment loss, some of which should have been carried in last year's account. The House had a capital outlay at the 30th June of £38,445 10s., of which £36,430 11s. 2d. was provided from the General Loan Account and £2,014 18s. 10d., representing the value of equipment, from working funds.

Nurseries.

Since the close of the year, the Leeton Nursery has been discontinued. In last year's report this course was practically suggested, as the figures for several years denoted unproductive expenditure. For the period ended 30th June, 1922, although only a loss of £17 12s. 5d. was shown, it could not but be inferred that the stock of trees on hand, £6,644 6s., represented a more or less fictitious asset, and even that figure was arrived at by including this stock at about half its selling value. After purchasing trees for resale during this year, stocks amounted to £7,309 13s. 3d., and the expenses to a further £3,886 14s. 5d., in all £11,196 7s. 8d., which was offset by sales of £4,916 12s. 5d. and stock carried forward £3,383 9s. 3d., leaving a loss of £2,896 6s.

This loss might have been reduced had the weather in June permitted planting, but the Administration has adopted a wise course in closing the Nursery.

Mirrool Nursery should continue to prove a paying proposition because it is situated within easy reach of the extensive soldier settlements of the Areas. The profit in this period has decreased from £2,135 17s. 8d. to £756 10s. 10d., but this falling off was occasioned by unfavourable conditions which are not likely to recur.

Electric Supplies.

Considerable improvement is shown in the financial position of these services for the year, the net loss having been reduced from £2,595 5s. 8d. to £848 5s. 10d. The prospects are such, moreover, as to indicate that the turning point has been reached and that losses in future should not be expected. During the year the Yanco and Griffith sections of the Areas have been linked up by a high-tension line. The total capital cost to date of the existing services is £113,075 10s. 9d., and for the year the revenue earned was £20,549 12s. 1d. There was a surplus of revenue over direct expenses of £6,128 13s. 7d., but the charges for interest and depreciation of £6,976 19s. 5d. converted this surplus into the loss above stated.

Canning Factory.

The working of the factory for the year is indicative of the advantages and disadvantages of local manufacture. In common, however, with that of the last period the result shows that nearness to the orchard allows the fruit to be processed immediately after being picked, with the result that waste is negligible, the output greater per ton of fresh fruit, and the quality worthy of most favourable comment by experts.

There are expenses in connection with the factory not common to similar city businesses. Employees have to be transported and housed, and there is also the extra cost of free board during off seasons. The management is burdened with the upkeep, &c., of dormitories and dining-rooms, which cost £36,080 to build and equip, and as they are practically closed for eight months of the year, there is no possibility of making ends meet, more especially as the charges for board are low. Reference to the trading account of the Dining Rooms and Dormitories shows that the direct charges for provisions, salaries and wages, general expenses, light, sanitation and water total £4,226 8s. 5d., and that the receipts amounted to £4,197 4s. 7d., which leaves a small loss at this stage of £29 3s. 10d. There were in addition the following charges :—

	£	s.	d.
Equipment (loss and depreciation)	795	10	6
Depreciation, Buildings, &c.	1,512	7	9
Interest on capital	1,984	18	5
	£4,292	16	8

This figure added to the £29 3s. 10d. above mentioned brings the loss on the dining-rooms and dormitories to £4,322 0s. 6d., which is treated as a canning factory charge.

There is in addition a charge of £1,758 19s. 8d. for fares to female employees and free meals during the off season, an expense which the Factory has to bear by reason of its distance from the labour market.

Notwithstanding these disabilities, the factory trading account reveals a profit of £295 18s. 11d. for the year.

For

For the period ended 30th June, 1922, there was a profit of £4,069 2s. 1d., but that result was achieved under more favourable conditions than subsequently obtained. During both canning seasons the factory processed for the Commonwealth Fruit Pool, but whereas 7s. 6d. per dozen was received in the prior period, only 5s. 6d. per dozen was paid for processing during this year, a drop of 26⅔ per cent. Had the price paid for the year ended 30th June, 1922, been 5s. 6d. per dozen, instead of a profit of £4,069, there would have been a loss of £16,199. It is evident therefore that considerable savings have been effected to make up for the lessened price.

Opportunity was taken to use stocks of pulp, accumulated in past years, in jam-making, and a small, but profitable, business is now being built up. In last year's account stock to the value of £1,524 was brought forward. The sale of this stock, together with the inclusion of jam-making in the factory operations has resulted in sales of £3,900 7s. 10d. and stock in hand of £4,552 19s. 11d.

Similar procedure has again been adopted in regard to the realisation of old stocks in London. Only £2,551 17s. 3d. now remains as the value of stock on hand. The loss sustained during the period added to the interest on the stock values total £4,333 19s. 9d. and, although this amount has been brought into the Revenue Account, it has been shown separately.

Omitting the realisation figures, the Canning Factory, despite the disabilities previously mentioned and working only for a few months of the year, has paid all working expenses and covered full-year charges for depreciation and interest on capital of £20,629 1s. 8d., and has remaining a small profit.

ADMINISTRATIVE.

Debts Owing to the Commission.

Assistance to Settlers.

The liability under this head increased during the year by £620,721 3s. 11d., and now stands at £1,772,372 18s. 3d. It is a total of extreme magnitude, and one brought about through the extended terms granted to returned soldier settlers on the Areas. The assistance so rendered has exceeded one million pounds sterling during the last two years. In furtherance of the policy of granting suspension of payments for two years in the case of dairy-farmers and five years of orchardists, the Act empowers the Commission to capitalise not only direct advances, but also land rents, water charges and interest as they fall due. In addition, there are the sustenance allowances which for purposes of repayment are made a charge on the farm.

As previously mentioned, a feature, which appeared dangerous and expensive in connection with the purchase of implements and other assets for soldier settlers, has disappeared. This matter has for the last two years been commented on in these reports, and during this year opportunity was taken to point out many instances of overcharge. It has already been acknowledged that considerable savings have accrued as the result of the Commission's buying organisation competing with agents. The policy has been laid down that the Commission will only advance the amount for a purchase, at which the Commission itself can deliver. The soldier settler may purchase either from the Commission or an agent at that price, but if he elects to purchase from an agent at a higher price, the excess must be paid out of his own private funds.

Individual soldier settlers' indebtedness in some instances has reached such a high figure that again doubt must be expressed as to ability of many to obtain such a return as will enable them to repay by instalments, and also meet the currrent year's liabilities.

It is not considered that sufficient measures were adopted in the past to protect the interests of the Crown in respect to advances. This matter is now receiving requisite attention.

Sundry Debtors.

Debts not bearing interest, unless statutorily overdue (with the exception of survey fees and gazetted improvements) show an increase, compared with 30th June, 1922, of £65,049 16s. 9d. The comparison between the last two years is as follows :—

	30th June, 1922.	30th June, 1923.	Increase.	Decrease.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land Rents and Water Rates ...	156,807 17 4	226,370 0 10	69,562 3 6	.....
Town Block Rents	3,897 18 7	9,063 0 10	5,165 2 3	.....
Other Debts	46,403 3 11	36,725 14 11	.....	9,677 9 0
	207,108 19 10	272,158 16 7	74,727 5 9	9,677 9 0
		Increase, £	65,049 16 9	

As

As the land rental and water charges are only raised on the 30th June in each year, it will be understood that the greater the area settled, the greater will be the debts owing at that date. In connection with the previous explanation, these charges against soldier settlers will be consolidated in mortgages at the expiration of two and five years, for dairy and fruit farmers respectively. It follows therefore that, for some years, increase in this indebtedness must eventuate.

The increase in the amount owing on account of town-block rentals, which are also due at 30th June in each year, is attributable to extensive town settlement within the Areas.

The reduction in other debts is due to the adoption of a strict collection policy, and the total is inconsiderable, inasmuch as it includes a very large amount owing by a co-operative venture.

Statement of Net Earnings and Working Expenses (ex Interest on Capital other than on Trading Departments) for the last six years.

Year Ended.	Expenditure.	Revenue.	Deficit.	Surplus.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
30th June, 1918	74,886 15 0	38,496 0 1	36,390 14 11	.....
,, 1919	82,629 3 5	42,332 13 9	40,296 9 8	.....
,, 1920	140,244 17 11	68,525 3 1	71,719 14 10	.....
,, 1921	308,037 9 10	92,512 2 5	215,525 7 5	.....
,, 1922	150,307 13 1	133,907 5 9	16,400 7 4	.....
,, 1923	127,616 4 3	199,775 4 0	.....	72,158 19 9

It is pleasing to note the financial improvement indicated by these figures. In the accounting scheme it is the practice to apportion the total charge for Supervision Expenses and Salaries over the trading departments and sub-administrative head, and to show the balance in the Revenue Account as the general administration cost. Whilst settlement is increasing, this cost has shown a decided reduction, during the last three years, and is indicative of the economical working policy which now obtains. At the 30th June, 1921, the supervision cost was £48,559 8s. 5d., reduced twelve months later to £35,937 13s. 5d., and in this year to £26,175 6s. 9d.

The total administrative cost shows a betterment on that of last year of £5,774 4s. 10d., and is £44,516 8s. 1d. less than the figure of two years ago. The expenses incidental to the distribution of water which include the maintenance of all channels and canals, upkeep of weirs, and the wages and salaries of the operatives, who attend to the supply of water to the farms, are also below those of the 30th June, 1921, a result obtained notwithstanding the increase in the number of farms to be supplied, and the added mileage of canals and channels to be supervised.

The expenses attributable to the settlement of land, which include the general administration, upkeep of townships and roads, and the destruction of rabbits, show a reduction on last year.

Earnings on the other hand have a decided upward tendency as the following figures show :—

Earnings of the Last Three Years.

Head of Earning.	1920-21.	1921-22.	1922-23.	Comparison of last Two Years.	
				Increase 1922-23.	Decrease 1922-23.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Water rates and charges	11,007 9 4	16,581 4 1	36,159 3 6	19,577 19 5	.....
Land lease rentals	44,726 18 8	51,529 2 9	67,061 16 7	15,532 13 10	.....
Interest	33,503 10 1	60,671 18 8	92,062 19 4	31,391 0 8	.....
Miscellaneous Revenue..... ...	3,274 4 4	5,125 0 3	4,491 4 7	.....	633 15 8
Totals .....£	92,512 2 5	133,907 5 9	199,775 4 0	63,867 18 3	.....

With the growth of settlement, it is to be expected that the earnings from lease rentals and water rates should correspondingly increase. This year is the first in which the revenue derived from water rates shows a surplus over the expenses incidental thereto, and, as the settlements extend, should continue to do so. Similar surpluses should be obtained by lease rentals. For some years it was the practice in these reports to set out the actual cost, including interest on capital, of supplying settlers with water and making land ready for occupation. Whilst now the direct expenses are more than offset by the revenue obtained, it is so obvious that the interest charge cannot be offset, that the practice has been discontinued.

Whilst

Whilst it is not the intention to detract from the considerable betterment shown in the revenue account it must be again mentioned that the huge credit of £92,062 19s. 4d. for interest, due to the year, is earned mainly from advances made to settlers. Those advances, as previously stated, amount to £1,772,372 18s. 3d., and the interest earned thereon with an adjustment, is approximately £82,000. It should be understood, however, that the Treasury has advanced the amount abovementioned from the General Loan Account, and charges the areas with the interest thereon. In arriving at the actual administrative surplus, therefore, this aspect must not be overlooked.

As stated elsewhere, there are charges for interest on overdraft and losses on account of years prior to 30th June, 1921, now brought to account, which, whilst shown in the general result, should not for comparative purposes, be considered as charges of this year.

Defaulters.

In addition to those already reported to Parliament in Appendix 9, page 69 of the Report on the Public Accounts for the year 1922-23, the following defaulters have been discovered since the close of that period, viz:—

C. E, Ramsbotham, paymaster, Griffith, embezzled £1,456 5s. 4d., and was sentenced to two years hard labor.

F. K. Twogood, clerk, Griffith, embezzled £21 13s., and has been committed for trial.

The former amount will be recovered from the Treasury Guarantee Fund, whilst in the latter case restitution is proba' le.

Sydney: Alfred James Kent, Government Printer—1923.

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1924.

LEGISLATIVE ASSEMBLY.

NEW SOUTH WALES.

REPORT

OF

THE AUDITOR-GENERAL

(UNDER THE AUDIT ACT, 1902),

UPON

The matter of the Payment of a Sum of £549,214 from the Consolidated Revenue in respect of Liabilities incurred in the 1916-17 Wheat Pool.

SYDNEY:
ALFRED JAMES KENT, GOVERNMENT PRINTER.

1924.

§ 35085

The Auditor-General to The Honorable the Speaker of the Legislative Assembly.

Dear Sir, Department of the Auditor-General, 22nd February, 1924.

Under the provisions of the Audit Act, 1902, I do myself the honor to transmit to you my Report on the matter of a payment of £549,214, referred to in my Report of 22nd September, 1923, forwarded to you on that date for presentation to the Legislative Assembly. In accordance with statutory injunction, I am sending a copy of this Report to each Member of the Legislative Assembly.

Yours faithfully,

F. A. COGHLAN,

Auditor-General.

The Honorable the Speaker of the
Legislative Assembly.

WHEAT POOL OF 1916–17.—PAYMENT BY THE TREASURY ON 30TH JUNE, 1923, OF A SUM OF £549,214 TO THE FUNDS OF THE POOL FROM THE CONSOLIDATED REVENUE.

In my Report to Parliament of the 23rd September last, it was stated that a report would be made upon the item of £549,214, occurring on page 5 of the Treasurer's Accounts, and paid as indicated above.

It was impracticable to complete an inquiry, initiated in August last, on receipt of the Treasurer's Accounts, as public discussion had arisen in regard to the item, and information promised in connection therewith was not available within the statutory period allowed the Auditor-General to report upon the Public Accounts.

Ultimately representations on behalf of the Farmers and Settlers' Association, in the interests of the wheatgrowers, were received at this office on the 29th January, when the inquiry practically commenced.

A request on behalf of the Association was made on the 13th November. That application was dealt with as indicated in papers already laid upon the Table of the Legislative Assembly.

What was originally required was expected to be wholly obtainable from the departmental files, and was briefly whether or not there was sufficient warrant for the expenditure from the Consolidated Revenue of a sum of £549,214, named in the Treasurer's Public Accounts as "Payment to Australian Wheat Board in respect of liabilities incurred in Wheat Pools."

The discussion referred to had reference to the question whether or not the money had been properly applied.

Much had been said in Parliament about the matter, and, in view of personal communications to me by various persons, the taking up of the matter was delayed until the promised representations were available. In large, it was contended, on one hand, the amount in question should have been paid to the wheatgrowers, and not to the Pool. Finally, the case for the Farmers and Settlers' Association, having been completed, was presented here on the date already given—the 29th ultimo. It was published in the newspapers following that date, by, it is understood, the authority of the Association. Previously, in reply to a question, I had intimated that I had no objection to its publication. The case and arguments are not therefore reproduced herein. The books, documents, statements, speeches, &c., in the whole matter are so multitudinous that, for obvious reasons, it is not proposed to print any of them with this report. Some, such as the late Mr. Justice Pring's reports, and the report of the Wheat Compensation Board have been laid already before Parliament.

The case, as set out to me, by the Farmers and Settlers' Association, like all the other matters in this connection, has been duly examined, but, in view of my finding, it is not essential to go into detail here in regard to it. Moreover, the finalization of the Wheat Pools, 1915–16 to 1919–20, both inclusive, has been reached quite recently, and the report of the 9th February, 1924, of the State Wheat Office Auditor, Mr. F. T. Smythe, A.I.C.A., Public Accountant, is available. His statements as to the 1916–17 Pool are most conclusive. The report is most informative to all interested in the Wheat Pools. As I concurred in his appointment, I congratulate him upon his work and his report, a signed copy of which reached me on the 11th instant.

It may here be added that it is shown in the papers that it was determined by a former Government that the State of New South Wales would accept full responsibility for the over-payments made to growers in connection with the 1920–21 and earlier Wheat Pools, so that no recoveries from the growers and others are allowable.

After a full examination of the whole of the matters presented to me by the Departments concerned, by the Farmers and Settlers' Association's representatives, and by other persons, I have decided that the Treasury of this State was fully warranted in paying the sum of £549,214 to the 1916–17 Wheat Pool Account, as was done on the 30th June, 1923, and that payment was made by adequate authority, and that in view of promises given by the Government's predecessors, and in correct interpretation of the advising of the Wheat Compensation Board, and in compliance with the requirements of the Australian Wheat Board, the payment should not have been otherwise made. I have therefore passed the item.

F. A. COGHLAN,
Auditor-General.

Department of the Auditor-General,
22nd February, 1924.