

1924.

LEGISLATIVE ASSEMBLY.

NEW SOUTH WALES.

REPORT

OF

THE AUDITOR-GENERAL

:(UNDER THE AUDIT ACT, 1902).

WITH THE

PUBLIC ACCOUNTS

PREPARED BY THE

TREASURER,

FOR THE

FINANCIAL YEAR ENDED 30TH JUNE, 1924.

Ordered by the Legislative Assembly to be printed, 23 September, 1924.

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PUBLIC ACCOUNTS.

(FOR THE YEAR ENDED 30TH JUNE, 1924, WITH 53RD REPORT OF THE AUDITOR-GENERAL.)

The Auditor-General to The Honorable the Speaker of the
Legislative Assembly.

Dear Sir,

Department of Audit, Sydney, 22nd September, 1924.

Under the provisions of the Audit Act, 1902, I do myself the honor to transmit to you for presentation to the Legislative Assembly my Report on the Public Accounts, together with copy of the Colonial Treasurer's Statement of the Receipts and Payments of the Consolidated Revenue and other Accounts for the Financial Year ended 30th June, 1924.

Yours faithfully,

F. A. COGHLAN,

Auditor-General.

The Honorable the Speaker of the
Legislative Assembly.

CONTENTS.

Section I.—

B.—Various Statements in connection with the Treasurer's Accounts ...	13
--	-----------

Section II—Business and Other Undertakings	30
--	-----	-----	-----	-----	----

Section III—The Public Debt... .. 37-45

Section IV—Departmental and Other Accounts	46
--	-----	-----	-----	-----	----

Department of Mines	46
State Income Tax, 1920 to 1923	46
Federal Taxation Department—Income Tax Collections	47
State Superannuation Board... ..	47
Lord Howe Island Board of Control	47
Licenses Reduction Board	48
Art Unions	48
Workmen's Compensation (Broken Hill)	48
Gas Company's Accounts	48
Valuer-General's Department... ..	48
Conservatorium of Music	49
University of Sydney	49
Board of Architects	49
Treasury Insurance Board	49
State Debt and Sinking Fund... ..	50
Totalizator	51
Arrears on Land Tenures	52
Additions to Freehold Portions, &c.	52
Returned Soldiers' Settlement Branch	53
Taronga Zoological Park Trust	53
Pastures Protection Boards	53
Cotton Pool (1922-23 Season)	53
State Wheat Board (Act No. 10, 1920)	54
Public Hospitals	54
Sydney Municipal Council	54
Rural Industries Board... ..	55
Country Towns Water Supply and Sewerage Works	55
Water and Drainage Trusts Accounts	55
Superannuation Accounts	55
Defaulters	56
Stores under Public Service Act	56
Single Departmental Account	56
Suspension of Statutes	56
Departmental Balance Sheets	56
Staff of the Auditor-General	56

APPENDICES.

	PAGE.
1. Report of Public Accounts Committee, 1922-23	59
1A. Report of Public Accounts Committee, 1923-24	77
2. Advance to Treasurer—1923-24—Statement of Amounts to be recovered	90
3. Public Works Account—Net Expenditure to 30th June, 1924	91
4. Do Abridged Account Current to 30th June, 1924	95
5. Railways Loan Accounts—Abridged Account Current to 30th June, 1924	95
6. Appropriations for Loan Services and transactions thereon, to 30th June, 1924	96
7. General Loan and Railways Loan Accounts—Net Expenditure to 30th June, 1924	97
8. Railways and Tramways—Capital Account, Working Expenses, and Earnings, Reconciliation of totals in Report of Chief Commissioner and Treasurer's Audited Statements, 1923-24	101
9. Defaulters, &c., 1923-24... ..	102
10. Surcharges raised under 47th Section of the Audit Act, 1902, in 1923-24	103
11. Authorities granted by the Governor-in-Council, under Sections 49 and 51, for relief of Accounting Officers from Surcharge, 1923-24	105
12. Transfers of Appropriations, 1923-24, under Section 34 of the Audit Act, 1902	107
13. Advances made to 30th June, overdue at 11th September, 1924... ..	108
14. Statement of Balances of Stores, Plant, &c., on hand, 1923-24	109
15. Superannuation Accounts—Pensions and Gratuities, 1923-24	111
16. Miscellaneous Services—Instalments Overdue at 30th June, 1924	112
17. Payments during 1923-24 withheld from Certificates of Discharge to the Colonial Treasurer	115
18. Closer Settlement Estates—Synopsis	117
19. Balance Sheets of various undertakings—	
State Brickworks—Homebush Bay	118
State Motor Garage	119
State Metal Quarries	120
State Monier Pipe and Reinforced Concrete Works..	121
Government Dockyards, Newcastle	122
Government Tourist Bureau and Tourist Resorts	123
Taronga Zoological Park Trust... ..	123
State Superannuation Fund	124

THE TREASURER'S PUBLIC ACCOUNTS,

As appended hereto, for the financial year 1923-24.

THE preparation of the Public Accounts for the financial year, as required by section 58 of the Audit Act, 1902, and their transmission to the Auditor-General within six weeks of the close of such year, were duly carried out, the accounts being received on the 11th August. The Accounts have been audited, and this report is in compliance with sections 60 to 63 of the Act. The certificates prescribed by law, after such audit, have been given, and are shown in the Treasurer's Accounts herewith.

The continued expansion of revenue and the steady and substantial progress of the State is a matter for congratulation. The prospect presented to the community is one full of promise. There are, however, pressing necessities of various services and proposals for ear-marking certain income for new appropriations, which will need still expanding income. Moreover, it is increasingly difficult to earn necessary interest to meet the great bill presented annually on that behalf, and the accumulated deficit has yet to be discharged. Most favourable forecasts have been made for the coming year by many of those entitled to speak of the national position. Considerably more than balanced expenditure in the Consolidated Revenue has been the feature of the past year, notwithstanding the community's ever pressing demand for expenditure.

Parliament will observe the continued buoyancy of the revenue, and that from the time (1910-11) the Commonwealth and the State had their adjustment in connection with the previously existing financial arrangement between the two authorities, the State has always shown an increase year by year in the Consolidated Revenue.

The revenue of the past year might have been greater, in one factor of possible increase, had more effort been made by the Taxation Department to obtain a larger portion of the income tax payable within the past financial year. It was pointed out last year that heavy collections on account of the previous year also had been possible. Had the part of the income tax due last year, but collected in July and August of the present year, reached the Treasury, not only would have a more sound financial position been achieved, but a much needed reduction of our accumulated deficit could have been made.

It may be thought that as a carry-over system has existed for some time in the Department of Taxation, and that the merging of the two systems, State and Federal, contributed to the amount uncollected being larger than usual, but effective steps to collect the great bulk of the tax within a year are practicable. It is hoped that it will not be again necessary to invite the attention of Parliament to the action of the Taxation Department in contributing to a certain financial confusion.

In reference to the accumulated deficit it was, as explained in previous reports, regarded as reduced by the amount of the surplus on the transactions of the year in the Consolidated Revenue, and now stands at £2,674,365.

It may be added for reference purposes that a note on the history of the growth of the deficit is given in the report of 21st September, 1922, to Parliament on the Treasurer's Accounts, pp. 25-27.

In view of the present position of the indebtedness of the State, I am submitting with this report a contribution to the examination of the State Debt, for the information of Parliament.

As has been pointed out in previous reports the enormous bill for interest circumscribes the area practicable for economies, and the growth of that bill is inevitable. A recognition of the cost of borrowing would be beneficial to the community.

The payment to the State Debts Commission of £350,000 year by year, and its annual return has been brought under notice in these reports to Parliament for ten years. This is undoubtedly a most unsatisfactory feature in State finance.

The augmented cost of the administration of State is an inevitable accompaniment of the rise in values and the increased revenues. Most remuneration is upon a higher scale than was deemed possible a few years ago. It costs everywhere more to get things done than it did. It is, therefore, impracticable to have what is called departmental expenditure upon the basis of the past. What is called departmental expenditure popularly is not alone the cost of salaries and wages of officials, and requisite contingencies, but includes the multitudinous grants in aid of community wants. An inspection of the Accounts with this report will show the innumerable ways the public is being served by what is generally termed departmental expenditure.

During the year a loan was made to and repaid by the State Government of Western Australia. It is not without precedent, and is referred to later. Sales of credit abroad by telegraphic transfers constituted an innovation in Treasury arrangements. They were allowable under the Audit Act, and were to the advantage of the State.

CONSOLIDATED REVENUE ACCOUNT.

An abridged account current of the Consolidated Revenue Fund for the year will be found on page 13. Cross entries comprising transfers in the Treasury Accounts which have no legitimate bearing on actual receipts and expenditure have been eliminated, and it is thought that a truer perspective of the operations on the fund is exhibited.

A comparative statement of Collections for the years 1922-23 and 1923-24, setting out the principal heads of Receipt, is given on page 14.

Likewise as to Expenditure distributed under headings—Governmental, Business Undertakings, and Other Payments, see page 15.

On page 16 will be found a statement showing Appropriations and Expenditure under principal Departmental heads, with extended columns providing for savings in each instance or excesses, as the case may be. It is significant that this year excesses were far less numerous than those of some years previous. "Other Payments," including £336,426 for Wheat Pools, were accountable for £608,383, which are not likely to be recurrent.

Treasurer's Advance Account.—Payments made during the year from the vote "Advance to Treasurer" will be found on pages 38 to 52 of the Treasurer's Accounts. Details of payments from this vote, which are to be recovered, are not given in the Treasurer's Accounts, but these are set out fully in Appendix 2.

LEDGER BALANCES.

The Ledger Balances in the Treasury Accounts as at 30th June, 1924, in comparison with those as at 30th June, 1923, are shown in a statement on page 25.

The balances of the accounts of the Treasury at 30th June, 1924, were :—

				<i>Cr.</i>			<i>Dr.</i>		
				£	s.	d.	£	s.	d.
<i>Main Accounts—</i>									
Consolidated Revenue	...	...	...	.....			2,674,365	0	0
General Loan	...	...	...	.....			10,239,219	13	0
Closer Settlement	...	...	...	.....			849,685	2	2
Public Works...	...	...	...	243,127	19	8	.....	
				£243,127	19	8	13,763,269	15	2
<i>Expenditure Suspense Accounts—</i>									
Loans ...	...	...	...	.....			908,102	2	2
Public Works Account	...	...	...	.....			3 685	17	10
<i>Miscellaneous Accounts—</i>									
Miners' Accident Relief (Repeal) Act, No. 46, 1916 (Securities realisable for the benefit of the Consolidated Revenue)				77,000	0	0	.....	
				£320,127	19	8	£14,675,057	15	2
							Dr. £14,354,929	15	6
<i>Suspense Accounts—</i>									
Coal Purchase Suspense	...	£38,720	3 11						
Grain Elevator Freight Suspense		3,491	12 9						
						42,211	16	8	
							Dr. £14,397,141	12	2
Amounts not transferred to Public Accounts...				.....			564,199	4	4
Special Deposits	...	...	...	19,089,779	2	0			
Special Accounts	...	...	...	576,856	17	2			
				£19,666,635	19	2	£14,961,340	16	6
Net Credit	...	...	...	£4,705,295	2	8	.....	

It will be seen that the debit balance on the Main Working Accounts is £14,354,929 15s. 6d., to which, when £42,211 16s. 8d. on account of Suspense Accounts is added and £564,199 4s. 4d. on account of payments not charged in the Treasurer's accounts, makes in all a net debit of £14,961,340 16s. 6d. Cover for this huge debit is provided by the still larger sum of £19,666,635 19s. 2d. standing to the credit of Special Deposits and the Special Accounts.

GENERAL STATEMENT OF VARIOUS ACCOUNTS.

A General grouping of the receipts and expenditure in all the Public Accounts for the year 1923-24 is given on page 27. On the page opposite to it will be found similar information for the year 1922-23.

The opening balance in each account is given as well as the amounts of receipts and expenditure during the year, and the closing balance as on 30th June of each of the two years shown.

UNAUTHORISED

UNAUTHORISED IN SUSPENSE.

As to the expenditure unauthorised in suspense, the report of the Public Accounts Committee upon such expenditure for the years 1922-23 and 1923-24, respectively, will be found in Appendices 1 and 1a.

It may be mentioned that the latter is the first report of the kind wherein the expenditure unauthorised in suspense has been dealt with by the Public Accounts Committee prior to the issue of the Auditor-General's Report for the financial year. The Public Accounts Committee are entitled to the credit of the innovation.

LOANS EXPENDITURE SUSPENSE.

Included in the Loans Expenditure Suspense Account in 1922-23, was an item for Railway Construction—Canowindra to Eugowra—of £10,311 7s. 1d., which also appears in the account as at 30th June, 1924.

Contrary to the usual practice this amount, although reported upon by the Public Accounts Committee of 1922-23, has not yet been covered by a Vote of Parliament.

INDEMNITY REQUIRED FOR PAYMENTS MADE WITHOUT APPROPRIATION OR WARRANT.

Attached to this Report is a statement of payments from the Consolidated Revenue Fund made by the Treasurer during the year without Parliamentary Appropriation, and without warrant, amounting in all to £524,205 12s. 4d., and shown in the Treasurer's Statement—page 37—as "Payments Unauthorised in Suspense." In addition :

Items amounting to £3,685 17s. 10d. for services on Public Works Account Expenditure Suspense Account—page 154—Treasurer's Statement :

Items amounting to £908,102 2s. 2d. for services on Loans Expenditure Suspense Account—pages 155-6—Treasurer's Statement :

And item amounting to £25,425 17s. 6d. for services on General Loan Account—page 121—Treasurer's Statement.

As the control of Public Funds has been taken from Parliament by these expenditures, an Indemnity Bill will be required before the Treasurer can be discharged from liability for expenditure without appropriation or warrant.

GENERAL LOAN ACCOUNT.

The total net proceeds of loans raised as at 30th June, 1924, is £315,552,064 6s. 11d., and the amount outstanding £210,493,973 15s. 5d., as per Public Accounts, page 194-5. The total net expenditure as at 30th June, 1924, on works and services, as per Public Accounts, page 147, amounts to £199,249,203 2s. 5d.

The following statement is a reconciliation between the net proceeds of loans raised, overdraft, &c., and actual net expenditure on works and services, Appendix—7

	£	s.	d.	£	s.	d.
Net proceeds of Loans raised (page 194)	315,552,064	6	11			
Overdraft on General Loan Account (page 215)	10,239,219	13	0			
Amount transferred from Consolidated Revenue Account, to make good amount short raised (page 175)	175,838	13	1			
<i>Less—</i>	£325,967,122	13	0			
Amount raised to meet Deficiency Bills, &c., included in net proceeds, but not credited to General Loan Account (page 175)	6,204,068	19	7			
Amounts over-raised (page 175)	47,831	12	4			
Amounts raised for renewals of Loans (page 147)	83,347,324	5	4			
				89,599,224	17	3
<i>Less—</i>				236,367,897	15	9
Repayments of Loans (page 147)	131,190,196	1	1			
Deduct Renewals of Loans (page 147)	83,347,324	5	4			
	47,842,871	15	9			
Deduct Redemptions from Consolidated Revenue Accounts, Sinking Funds, &c. (page 147)	10,724,177	2	5			
Repayment of Treasury Bills (page 147)				37,118,694	13	4
Net Expenditure on Loan Services, Treasurer's Accounts, (page 147)				£199,249,203	2	5

The distribution of the net expenditure quoted above is as under :—

	£	s.	d.
Business	146,083,931	19	11
Industrial	9,631,087	17	3
Other	9,232,477	12	5
Miscellaneous	34,301,705	12	10
Total	£199,249,203	2	5

The net proceeds of Loans raised during the year 1923-24, amounted to £25,663,144, the sum of £9,290,267 being raised in London, and £16,372,877 in Sydney.

The expenditure during the same period was £25,458,565, of which £8,031,779 was expended on Works and Services, and £17,426,786 in the repayment of Debentures and Funded Stock.

A statement illustrating the manner of financing operations on the General Loan Account for the year 1923-24, which opened with a debit balance of £10,740,098, and closed with a debit of £10,239,219, follows :—

	£	s.	d.	£	s.	d.
Proceeds Sale of Funded Stock, &c.	25,688,570	9	5			
Less Receipts returned	25,425	17	6			
				25,663,144	11	11
Repayments to Credit of Votes previous years ...				1,602,992	6	2
Overdraft as at 30th June, 1924				10,239,219	13	0
				37,505,356	11	1
Repayments of Funded Stock, &c.				17,426,786	8	4
Expenditure (gross) on Works and Services ...				9,338,471	16	4
Overdraft as at 30th June, 1923				10,740,098	6	5
				37,505,356	11	1

The distribution of the net expenditure on Works and Services for the year 1923-24 is shown on page 19.

The total £8,031,779 3s. is distributed under the following heads :—

	£	s.	d.
Business	5,946,199	15	8
Industrial	634,861	16	4
Other	288,434	0	8
Miscellaneous	1,162,283	10	4
	£8,031,779	3	0

It will be observed that a repayment to capital of an amount of £17,090 14s. 8d. was made by the State Brickworks, Homebush, under the provisions of Act 77 of 1916. This repayment completes the writing-off of the total capital expenditure on the undertaking from the profits earned.

Appropriations authorised for General Loan Works.

Reference to Appendix 6, (page 96), discloses that the total amount appropriated by Parliament for Loan Services up to 30th June, 1924, is £328,249,810 4s. 9d. Of this amount £104,258,262 6s. 6d. is for the renewal of loans, and the balance, £223,991,547 18s. 3d., for expenditure on public works, &c.

The expenditure for the same period totalled £282,596,527 7s. 9d., £83,347,324 5s. 4d. being for renewal of loans, and the remainder, £199,249,203 2s. 5d. on works and services, thereby leaving a balance of £45,053,282 17s. This has been reduced by the amount of £21,315,586 9s. 5d. written off, either as balances in excess of requirements, or under the provisions of the Audit Act of 1902. The balance remaining available for expenditure is therefore £24,337,696 7s. 7d., of which £18,684,794 3s. 5d. is for renewal of loans and £5,652,902 4s. 2d. for works and services.

Repayments.

The total amount of loans repaid during the year was £17,426,786 8s. 4d., being divided under the following headings :—

	£	s.	d.
Inscribed Stock	1,473,400	0	0
Debentures	546,100	0	0
Funded Stock	15,407,286	8	4

A statement, showing the years of maturity of loans outstanding as at 30th June, 1924, will be found on page 20,

It is pointed out that liabilities for the repayment of loans on the General Loan and Closer Settlement Accounts are incorporated in the statement.

During the year 1924-25 Loans to the extent of £26,903,274 15s. 9d. will mature, £10,484,272 0s. 8d. in Sydney and £16,419,002 15s. 1d. in London.

As the financial resources of the State will be severely strained in order to meet this abnormal amount in 1924-25, it is satisfactory to know that in 1925-26 the maturing loans only amount to £3,314,131.

Accounts, 1923-24.

On page 20, is a statement of the operations of the following Loan Accounts, viz., General Loan, Railway Loan and Loans Expenditure Suspense Account, during the year 1923-24.

It will be seen that the total receipts amounted to £26,035,794 4s. 9d., comprised of proceeds of sale of Funded Stock, &c., £25,664,494 11s. 11d., Temporary Payments, £75,000, being recoups from Public Works Fund on account of advances made to that fund for the purposes of the Education Department, repayments of capital by the State Brickworks, Homebush, £17,090 14s. 8d., and net credits, £279,208 18s. 2d., represented by sales of plant, repayments of Advances to Necessitous Farmers, &c.

Included in the payments, £26,443,017 13s. 6d. is an amount of £170,000, comprised of £100,000 for Relief to Necessitous Farmers and Graziers, and £70,000 to provide for a working capital for Purchase of Wire Netting, Material, &c., both of which accounts are worked in Special Deposits Accounts. In each instance the money will be used as additional circulating capital in the respective spheres of application, and the permanent expenditure is inflated to that extent.

The excess expenditure over receipts for the year totalled £407,223 8s. 9d., as compared with £750,089 in 1922-23.

Railways Loan Account.

The Railways Loan Account—see page 95 was established in 1910 under the authority of the Loan Railway Act for that year. Provision was made for all moneys raised being placed to a separate account under the heading above mentioned, and to be applied to the cost of duplicating portions of the main trunk lines of railways and works incidental thereto.

The administration of the account is a distinct departure from that of the General Loan Account in that the appropriations do not lapse, if unapplied for the space of two years.

Up to the 30th June, 1924, £7,789,373 13s. 2d. has been expended on duplications, &c., and £1,991,864 has been raised for repayment of loans falling due. In addition Stock to the value of £8,136 was taken up and redeemed by the State Debt Commissioners.

SPECIAL DEPOSITS.

The Special Deposits Account occupies a prominent part in the Treasury financial system. The balance, £19,089,779 2s., as at 30th June, 1924, is made up as follows:—

	£	s.	d.
Cash at Current Account	18,688,920	2	0
Bank Fixed Deposits	200,000	0	0
Securities held in Treasury Chest	200,859	0	0
	<u>£19,089,779</u>	<u>2</u>	<u>0</u>

Taking into consideration that there is a net debit of £14,961,340 16s. 6d. on the remainder of the Treasurer's Accounts, the great and strengthening influence this huge credit asserts in the General Banking business at once becomes apparent.

The Account itself comprises an aggregation of accounts of a variable nature, such as Store Advance Accounts, Industrial Undertakings Working Accounts, and various other Working Accounts, &c., with certain Trust Accounts also grouped under the heading of Special Deposits for convenience of working and general utility.

An abridged statement of transactions of the Special Deposits Account balances will be found on page 21. The grouping of accounts therein will, it is thought, be of interest and help towards a better understanding of this Account.

A perusal of the Treasurer's statement of the Special Deposits Account (pages 55 to 57) will reveal that four accounts contribute largely to the funds at credit.

	£	s.	d.
Government Savings Bank Deposit Account ...	4,242,079	0	0
Do do Advances Deposit Account	500,000	0	0
Commonwealth Government Advances to State re Settlement of Returned Soldiers... ..	9,806,059	0	1
Sundry Deposits Account	1,383,763	0	3
	<u>£15,931,901</u>	<u>0</u>	<u>4</u>

Government

Government Savings Bank Deposit and Advances Accounts.

The amount of £4,742,079 comprises money lodged at short call at various rates of interest by the Commissioners of the Government Savings Bank of New South Wales.

Commonwealth Government Advances to State re Settlement of Returned Soldiers.

This Account is in a different category to a usual Special Deposits Account, the use of which formed the subject of comment, at various times.

The State has made use of its own loan moneys for Soldier Settlement purposes and has left the advances by the Commonwealth intact. The amount of £9,806,059 0s. 1d. actually represents an unfunded debt.

The constitution of the Special Deposits Account, as defined and implied by section 37 of the Audit Act, 1902, prohibits the moneys at credit, whether standing at account of a single fund or collectively, being used for any other purposes than those for which they were specifically intended.

Contrary to this provision operations took place on the "Commonwealth Government Advances to State re Settlement of Returned Soldiers" as follows:—

	£	s.	d.
Short Loan to West Australian Government	250,000	0	0
Australasian Temperance and General Mutual Life Assurance Society, Melbourne	150,000	0	0

These amounts were, however, made good during the year, but their being charged to any specific existing Account was not warranted or sanctioned by Parliament.

Sundry Deposits Account.

The balance shown in the main account (£1,383,763 0s. 3d.) is made up of upwards of 250 Accounts. Each of these is, in essence, a Special Deposit Account and, for convenience, they are so classified and kept in one account in the Treasury books. Time would not allow of the preparation by my staff of a statement of the various Accounts in the prescribed form, but I have had prepared a statement of balances as at 30th June, 1924, at credit of each Account, *vide* page 22. It might be stated that numbers of these Accounts have not been operated upon for periods of two and even three years. It is thought that upon a review of the history of the individual accounts it might be found possible to dispose of many of these balances either by refund to depositors or transfer to Revenue as Unclaimed Moneys.

Railway Store Advance Account.

The purposes and functions of this Account have been clearly defined in the various General Loan Appropriation Acts from time to time.

"Purchase of Railway and Tramway Stores and Materials which cannot properly be charged to appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Railway Store Advance Account)."

It will be seen that the object of the account is for the purchase of stores and materials, the cost of which when actually issued is charged to the particular work to which they were allocated, a transfer being made debiting the account to which the work is chargeable, and crediting Store Advance Account, thus maintaining that Account at its original strength.

This system works admirably providing stores are actually issued for use on a job prior to the job being charged. When, however, any departure from that principle is made it is obvious that serious complications are liable to be created.

Between March and May, 1923, transfers were made debiting General Loan Account and crediting Special Deposits Account Store Advance Account to the extent of £500,000, presumably for stores actually issued. But, as a matter of fact, up to the 30th June, 1923, stores to the value of only £130,000, were actually issued to particular works.

It will be seen, therefore, that the balances on various Railway Loan Appropriations in the Treasury Accounts were reduced by £370,000 as at 30th June, 1923, whereas expenditure for that amount had not actually been incurred, as stores were not issued, the Special Deposits Account Store Advance Account, being credited with that amount.

The financial position of the Special Deposits Account Store Advance Account did not at the time warrant such huge credits, as on the 5th July, 1923, an amount of £200,000 was transferred from that account to General Loan Account, it being available for re-transfer at any time. Also on the 22nd February, 1924, an amount of £95,000, being portion of the £370,000 above mentioned, was transferred to the General Loan Account and made available for further use.

Judged from a financial point of view the result is anything but profitable from the standpoint of the Railway Department. This is really equivalent to a liability for interest on the mean of

£370,000,

£370,000, at the average rate of 5.1606 per cent., amounting to £9,547 for the year 1922-23, and £16,643 for the year 1923-24, making a total for the two years of £26,190.

If the £370,000 had not been transferred until the year 1923-24, when it was likely to be utilised, £7,096 only would have been paid in interest, and a total saving of £19,093 effected over the periods mentioned.

PUBLIC WORKS ACCOUNT, 1923-24.

This Account, which was inaugurated in 1906 under the authority of the Public Works and Closer Settlement Funds Act passed in that year, has received almost since its inception annual contributions as grants in aid from the Consolidated Revenue Account in addition to the revenue received in accordance with statute, viz.: Two-thirds of the net proceeds of sale of Crown Lands credited to Consolidated Revenue Fund and the proceeds of land sales under the Public Instruction Act.

A very useful purpose is served by this Account as works and services which are not directly reproductive are charged to it, which prior to 1906 were charged against the General Loan Account. This means that practically only works representing reproductive assets are now charged against the Loan Account, whereas in former years loan money was used on such works as hospitals, public buildings, schools, &c.

With respect to the building of schools the Account has been availed of to such an extent that the General Loan Account had to be drawn upon temporarily, and the amount expended recouped over a period of years. Last year, however, Appropriation was obtained under the Loan Account without the proviso for recoup. This has caused complications as the Education Department has Parliamentary sanction to construct schools from both the Loan and Public Works Account, the result being that both Accounts are being drawn upon to construct a particular school, which, from an accountancy point of view is undesirable.

Appendix 3, page 91, discloses that the sum of £11,597,245 9s. 5d. has been expended under the Account from the date of commencement of fund to 30th June, 1924, divided as under:—

	£	s.	d.
Business	1,281,390	1	5
Industrial	235,519	16	10
Other	437,599	9	4
Miscellaneous	9,642,736	1	10

The corporate bodies have therefore received a free gift from the Account of £1,281,390 1s. 5d., of which £533,290 6s. 2d. is for construction, and £748,099 15s. 3d. for renewals, on which, although represented by assets, interest is not chargeable. This, however, might be regarded as a measure of compensation for any excess receipts from these services which have been absorbed in the Consolidated Revenue Account from time to time.

The transactions on the Account during the year 1923-24 will be found on page 24.

CERTIFICATES UNDER SECTION 60 OF THE AUDIT ACT, 1902.

Consolidated Revenue Account.

I have attached my Certificate to the foot of the Treasurer's Statement of the Consolidated Revenue Account, 1923-24, on page 5 of the Public Accounts accompanying this Report, as statutorily required, and, in accordance with directions contained in Section 60, Subsection (b), Audit Act, 1902, I herewith report that the legal provisions have not, in my opinion, been complied with in the following cases:—

Expenditure.

- (1) Irregular charges from advances made from Consolidated Revenue Account to the Accountant, Public Works Department, and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows:—

	£	s.	d.
Consolidated Revenue Account...	6,867	2	2
Special Deposits Account	170	4	1
Public Works Account	4	1	10
Treasurer's Advance Account	40	3	4
Repayments, 1924-25	1,540	0	6
	£8,621	11	11

- (2) Irregular charges from advances made from the Consolidated Revenue Account to the Accountant, Registrar General's Department, and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows:—

	£	s.	d.
Special Deposits Account	4	13	0

- (3) In regard to Repayments, 1924-25 1,540 0 6—Breaches of Regulation No. 83, through non-adjustment as at 30th June, 1924.

General

General Loan Account.

I have attached my Certificate to the foot of the Treasurer's Statement of the General Loan Account, 1923-24, on page 145 of the Public Accounts accompanying this Report, as statutorily required, and, in accordance with directions contained in Section 60, Subsection (b), Audit Act, 1902, I herewith report that the legal provisions have not, in my opinion, been complied with in the following cases:—

Expenditure.

- (1) Irregular charges from advances made from General Loan Account to the Accountant, Public Works Department, and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows:—

	£	s.	d.
Consolidated Revenue Account	10,312	8	9
Special Deposits Account	653	0	4
Other Loan Votes	4,278	15	10
Loans Expenditure Suspense Account	13,846	6	4
Public Works Account	186	5	1
Public Works Account Expenditure Suspense Account	240	13	5
Treasurer's Advance Account	47	18	0
Unadjusted at 11th September, 1924	4,347	3	8
Repayments, 1924-25	429	14	0
	<u>£34,342</u>	<u>5</u>	<u>5</u>

- (2) Irregular charges from advances made from General Loan Account to the Accountant, Returned Soldiers' Settlement Branch, and which appear in the Treasurer's Statements, as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows:—

	£	s.	d.
Other Loan Votes	3,022	6	3
Special Deposits Account	324	13	9
Consolidated Revenue Account	354	14	2
Unadjusted at 11th September, 1924	1,329	8	3
Repayments, 1924-25	3,887	0	1
	£8,918	2	6

- | | | | | | |
|--|-----|-------|----|----|--|
| | | £ | s. | d. | |
| (3) In regard to Repayments, 1924-25 ... | ... | 429 | 14 | 0 | |
| | ... | 3,887 | 0 | 1 | |
| Unadjusted amount at 11th Sept., 1924 | ... | 4,347 | 3 | 8 | |
| | ... | 1,329 | 8 | | 3—Breaches of Regulation No. 83, through non-adjustment as at 30th June, 1924. |

Public Works Account.

I have attached my Certificate to the foot of the Treasurer's Statement of the Public Works Account, 1923-24, on page 79 of the Public Accounts accompanying this Report, as statutorily required, and, in accordance with directions contained in Section 60, Sub-section (b), Audit Act, 1902, I herewith report that the legal provisions have not, in my opinion, been complied with in the following cases :—

Expenditure.

- (1) Irregular charges from advances made from Consolidated Revenue Account to the Accountant, Public Works Department, and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show permanent distribution should be as follows:—

	£	s.	d.
Consolidated Revenue Account	491	13	7
Public Works Account	750	3	11
Unadjusted amount at 11th September, 1924	100	0	0
Repayments, 1924-25	388	0	2
	£1,729	17	

- | | | | | | |
|---------------------------------------|-----|-----|----|----|---|
| | | £ | s. | d. | |
| (2) In regard to Repayments, 1924-25 | ... | 388 | 0 | 2 | |
| Unadjusted amount at 11th Sept., 1924 | ... | 100 | 0 | 0 | —Breaches of Regulation No. 83, through non-adjustment as at 30th June, 1924. |

Special Deposits Account.

I have attached my Certificate to the foot of the Treasurer's Statement of the Special Deposits Account, 1923-24, on *page 57* of the Public Accounts accompanying this Report, as statutorily required, and, in accordance with directions contained in Section 60, Sub-section (b), Audit Act, 1902, I herewith report that the legal provisions have not, in my opinion, been complied with in the following cases :—

Expenditure.

- (1) Irregular charges from advances made from Special Deposits Account to the Accountant, Returned Soldiers' Settlement Branch, and which appear in the Treasurer's Statements as charged to that Account, whereas adjustments to hand show the permanent distribution should be as follows :—

										£	s.	d.
Consolidated Revenue Account, other Votes	...	...	...	...	...	...	...	...	...	15	1	7
Special Deposits Account	...	...	...	...	...	...	...	...	...	239	15	0
Unadjusted at 11th September, 1924	...	...	...	...	...	...	...	...	...	3	14	9
										£258	11	4

- | | | | | |
|---|---|----|----|---|
| | £ | s. | d. | |
| (2) Unadjusted Amount at 11th September, 1924 | 3 | 14 | 9 | —Breaches of Regulation No. 83, through non-adjustment as at 30th June, 1924. |

The position of the Auditor-General, in regard to these certificates, has been repeatedly explained in former reports.

Financial Year, 1923-24.
(For fuller details see Treasurer's Accounts, pages 2-53 and page 6 of this Report)

(For fuller details see Treasurer's Accounts, pages 2-53 and page 6 of this Report)

CONSOLIDATED

CONSOLIDATED REVENUE ACCOUNT.

Receipts.

The following Statement is for comparative purposes, and shows the Collections under each of the principal heads of Receipts during the years 1922-23 and 1923-24, (*vide* page 6 of this Report).

Items.	Year ended—		Increase.	Decrease.
	30th June, 1923.	30th June, 1924.		
Governmental.				
Returns (<i>per capita</i>) to the State by the Commonwealth	£ 2,690,198	£ 2,738,725	£ 48,527	£
Direct Taxation—				
Stamp and Probate Duties	2,637,032	2,504,124	.....	132,908
Land Tax	2,570	2,657	87	.....
Income Tax	4,196,228	4,373,519	177,291	.....
Motor Vehicle Tax	185,694	255,261	69,567	.....
Racing Taxes	537,610	518,636	.....	18,974
Licenses	239,984	333,934	93,950	.....
Land Revenue—				
Alienations	984,649	976,964	.....	7,685
Annual Revenue	841,134	856,373	15,239	.....
Services Rendered	986,206	1,068,886	82,680	.....
General Miscellaneous	1,029,990	1,184,553	154,563	.....
	11,641,097	12,074,907	593,377	159,567
Total Governmental... .. £	14,331,295	14,813,632	641,904	159,567
Net Increase—Governmental... .. £	..... £	.....	482,337	.....
Business Undertakings.				
Railways and Tramways	19,083,302	19,508,486	425,184	.....
Sydney Harbour Trust	852,242	897,357	45,115	.....
Metropolitan Board of Water Supply and Sewerage	1,666,633	1,857,719	191,086	.....
Hunter District Water Supply and Sewerage Board	159,627	199,350	39,723	.....
Total Business Undertakings	21,761,804	22,462,912	701,108	.....
Net Increase—Business ... .. £	..... £	.....	701,108	.....
Total Governmental and Business Undertakings £	36,093,099	37,276,544	1,343,012	159,567
Net Increase—Governmental and Business £	.....	.....	1,183,445	.....
Other Receipts.				
Advance to Treasurer repaid	46,646	39,641	.....	7,005
Miners' Accident Relief (Repeal) Act, No. 46, 1916	6,199	34,744	28,545	.....
Guaranteed Minimum Price for Wheat Scheme, 1915-16—Surplus Receipts ... ..	.....	880	880	.....
Total, Other Receipts	52,845	75,265	29,425	7,005
Net Increase—Other ... ..	.....	.....	22,420	.....
Grand Total £	36,145,944	37,351,809	1,372,437	166,572
Total Net Increase ... .. £	.....	.....	1,205,865	.....

Expenditure.

As in Receipts, a comparative statement as between the figures of the past two years is given, (*vide* page 6 of this Report).

Items	Year ended.		Increase.	Decrease.
	30th June, 1923.	30th June, 1924.		
Governmental.				
	£	£	£	£
Departments	11,114,489	12,016,855	902,366	.....
Interest— On Public Debt, Overdraft, &c.	1,827,102	2,239,395	412,293	.....
Transfer to Public Works Account... ..	347,962	351,927	3,965	.....
Total Governmental	£ 13,289,553	14,608,177	1,318,624	.....
Net Increase—Governmental ... ..	£ .....	.....	1,318,624	.....
Business Undertakings.				
Railways and Tramways	18,787,004	19,435,743	648,739	.....
Sydney Harbour Trust	726,089	757,233	31,144	.....
Metropolitan Board of Water Supply and Sewerage... ..	1,590,327	1,678,860	88,533	.....
Hunter District Water Supply and Sewerage Board	155,345	163,023	7,678	.....
Total Business Undertakings	£ 21,258,765	22,034,859	776,094	.....
Net Increase—Business ... ..	£ .....	.....	776,094	.....
Total Governmental and Business Undertakings	£ 34,548,318	36,643,036	2,094,718	.....
Net Increase—Governmental and Business .....	.....	.....	£ 2,094,718	.....
Other Payments.				
Advance to Treasurer to be recovered	39,641	42,946	3,305	.....
Grant-in-aid to Public Works Account	200,000	200,000	.....	.....
Government Guarantee, 1920-21 Wheat—Payment of 1s. 3d. per bushel under guarantee of pay- ment of 7s. 6d. per bushel for 1920-21 wheat grown in New South Wales	5,263	131	.....	5,132
Payment to Australian Wheat Board in respect of Liabilities incurred in Wheat Pools	549,214	.....	.....	549,214
Guarantee of New South Wales Government in connection with Wheat Pools, 1915-16 to 1920-21—Adjustment ... ..	.....	336,295	336,295	.....
Carriage of Fodder for Starving Stock ... ..	.....	29,011	29,011	.....
Total Other Payments	£ 794,118	608,383	368,611	554,346
Net Decrease—Other Payments ... ..	£ .....	.....	.....	185,735
Grand Total	£ 35,342,436	37,251,419	2,463,329	554,346
Total Net Increase ... ..	£ .....	.....	1,908,983	.....

CONSOLIDATED REVENUE ACCOUNT.

STATEMENT under the Principal Departmental Heads, showing Appropriations, Expenditure, Balances unexpended, and Expenditure in excess of Appropriations, during the year 1923-24 (*vide* page 16 of this Report).

Item No.	Head of Service.	Appropriation.	Expenditure.	Balance Unexpended	Expenditure in excess of Appropriation.
	No. 1.—SCHEDULES.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Third Schedule	10,900 0 0	10,023 4 6	876 15 6	
	Fourth Schedule :—				
	Pensions to Judges	4,800 0 0	2,433 6 4	2,366 13 8	
	Pensions to Superannuated Officers				
	Schedule C—Stipends or Allowances—				
	Church of England	100 0 0	100 0 0	.....
	Total, Schedules	15,800 0 0	12,556 10 10	3,243 9 2	
	SUPPLEMENT TO SCHEDULES.	£ s. d.	£ s. d.	£ s. d.	
	Third Schedule—Supplement :—				
	Chief Justice	16,700 0 0	16,887 15 7	.....	187 15 7
	Puisne Judges				
1	Military Pensions	41,754 0 0	41,752 10 10	1 9 2	
2	Other Pensions and Allowances				
	Total, Supplement to Schedules	58,454 0 0	58,640 6 5	1 9 2	187 15 7
	EXECUTIVE AND LEGISLATIVE.				
3	Vice-President of the Executive Council and Representative of the Government in the Legislative Council	£ s. d.	£ s. d.	£ s. d.	
	.....	616 0 0	615 19 11	0 0 1	
4	Legislative Council	4,578 0 0	4,547 4 8	30 15 4	
5	Legislative Assembly	10,685 0 0	10,568 6 0	116 14 0	
6	Legislative Council and Assembly	8,272 0 0	8,202 10 2	69 9 10	
7	Parliamentary Library	4,105 0 0	4,008 17 3	96 2 9	
8	Parliamentary Reporting Staff	8,417 0 0	8,382 19 3	34 0 9	
9	Parliamentary Standing Committee on Public Works	2,089 0 0	2,088 15 7	4 5	
	Total, Executive and Legislative	38,762 0 0	38,414 12 10	347 7 2	
	PREMIER.	£ s. d.	£ s. d.	£ s. d.	
10	Premier's Department	27,529 0 0	27,171 10 9	357 9 3	
11	Executive Council	80 0 0	75 0 0	5 0 0	
12	Agent-General for New South Wales	14,257 0 0	14,104 1 10	152 18 2	
13-26	Miscellaneous Services	20,325 0 0	18,503 18 7	1,821 1 5	
	Total, Premier	62,191 0 0	59,854 11 2	2,336 8 10	
	COLONIAL SECRETARY AND MINISTER FOR PUBLIC HEALTH.	£ s. d.	£ s. d.	£ s. d.	
27	Colonial Secretary and Minister for Public Health... ..	32,641 0 0	31,498 7 6	1,142 12 6	
28	Auditor-General's Department	33,767 0 0	32,515 7 0	1,251 13 0	
29	Aborigines Protection Board	22,004 0 0	21,980 19 7	23 0 5	
30	Police	1,097,821 0 0	1,090,817 6 2	7,003 13 10	
31	Bureau of Statistics and Registry of Friendly Societies and Trade Unions	15,354 0 0	15,292 2 5	61 17 7	
32	Weights and Measures Office	7,720 0 0	7,676 13 4	43 6 8	
33	Government Tourist Bureau	7,175 0 0	3,411 18 5	3,763 1 7	
34	Director-General of Public Health	313,467 0 0	341,147 16 9	2,075 8 6	b 29,756 5 3
35	Lunacy	475,323 0 0	494,140 7 7	18,817 15 11	b 27,949 3 6
36	Master in Lunacy	12,189 0 0	10,820 15 3	1,368 4 9	
37	Dental Board	760 0 0	632 13 4	127 6 8	
38	Medical Board	247 0 0	242 14 0	4 6 0	
39	Board of Official Visitors—Mental Hospitals	1,125 0 0	1,124 18 10	0 1 2	
40	Baby Clinics and Baby Hospitals	21,944 0 0	21,398 13 10	545 6 2	
41-56	Endowments to Hospitals, &c., and other Charitable Services	265,523 0 0	260,449 13 8	5,073 6 4	
58-82	Subsidies, Hospitals—Aid on condition	180,000 0 0	199,980 16 0	.....	19,980 16 0
83-100	Miscellaneous Services	177,250 0 0	170,705 1 4	6,544 18 8	
	Total, Colonial Secretary, &c.	2,664,310 0 0	2,703,836 5 0	38,159 19 9	*77,686 4 9
	TREASURER.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
101	Treasury	37,800 0 0	37,245 5 10	554 14 2	
102	Stamp Duties	16,243 0 0	15,561 12 0	681 8 0	
103	Land and Income Tax	51,111 0 0	50,861 8 2	309 11 10	
104	Government Printer	156,321 0 0	134,017 17 10	22,303 2 2	
105	Navigation	137,950 0 0	130,934 4 5	7,015 15 7	
106	Life-boats, &c.	1,760 0 0	1,757 8 6	2 11 6	
107	Resumed Properties	23,003 0 0	16,550 8 2	6,452 11 10	
108	Sydney Harbour Trust	244,498 0 0	243,417 2 8	1,080 17 4	
109	Government Stores Department	204,864 0 0	198,859 8 0	6,004 12 0	
110	State Superannuation Board	9,425 0 0	9,135 6 10	289 13 2	
	Carried forward	882,975 0 0	838,280 2 5	44,604 17 7	
	Carried forward	2,839,517 0 0	2,873,302 6 3	44,088 14 1	77,874 0 4

(a) Salaries;

(b) Contingencies.

* Charged to Consolidated Revenue Expenditure Suspense Account.

STATEMENT

STATEMENT—continued.

Item No.	Head of Service.	Appropriation.			Expenditure.			Balance Unexpended.	Expenditure in excess of Appropriation.
		£	s.	d.	£	s.	d.	£ s. d.	£ s. d.
	Brought Forward	2,839,517	0	0	2,873,302	6	3	44,088 14 1	77,874 0 4
	TREASURER—continued.								
	Brought Forward	882,975	0	0	838,280	2	5	44,694 17 7	
117	Railway Department—For conveyance, without charge, of Members of Parliament, Distinguished Visitors, School Children, and others	40,000	0	0	51,207	3	10	.....	11,207 3 10
118	Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c., on Government Properties, and Costs in connection with Appeals	150,000	0	0	164,349	0	11	.....	14,349 0 11
132	To meet the Cost of Rail and Tram Concessions to totally blinded and incapacitated Soldiers	44,000	0	0	47,453	6	4	.....	3,453 6 4
139	To provide Increases of Salaries on determination of Public Service Board Salaries Committees, &c. ...	13,200	0	0	23,374	12	5	.....	10,174 12 5
111-116 119-131 133-138 140	Miscellaneous Services	906,356	0	0	825,978	19	6	80,377 0 6	
	Total, Treasurer	2,036,531	0	0	1,950,643	5	5	125,071 18 1	*39,184 3 6
	RAILWAYS AND TRAMWAYS.								
143	Railways and Tramways	14,259,275	0	0	14,200,721	17	8	58,553 2 4	
	Total, Railways, etc.	14,259,275	0	0	14,200,721	17	8	58,553 2 4	
	DEPARTMENT OF THE ATTORNEY-GENERAL AND OF JUSTICE.								
	ATTORNEY-GENERAL.								
144	Attorney-General	50,954	0	0	49,256	8	4	} 1,489 18 9	
145	Court Reporters	13,896	0	0	14,103	12	11		
146	The Judges	20,496	0	0	20,400	11	1	95 8 11	
147	Land and Valuation Court	2,473	0	0	2,369	12	9	103 7 3	
148	Public Service Board	19,187	0	0	17,269	0	2	1,917 19 10	
149	Legal Aid Office	2,942	0	0	2,852	11	5	89 8 7	
150-153	Miscellaneous Services	11,150	0	0	10,730	1	0	419 19 0	
	Total, Attorney General	121,098	0	0	116,981	17	8	4,116 2 4	
	MINISTER OF JUSTICE.								
154	Minister of Justice	16,018	0	0	15,958	2	1	59 17 11	
155	Prothonotary and Registrar in Divorce	6,820	0	0	6,758	1	9	61 18 3	
156	Master in Equity	4,331	0	0	4,309	14	1	21 5 11	
157	Registrar in Bankruptcy	3,785	0	0	3,580	18	1	204 1 11	
158	Public Trustee	23,196	0	0	23,146	8	2	49 11 10	
159	Probate Office	4,704	0	0	4,548	6	0	155 14 0	
160	Sheriff	40,327	0	0	40,494	1	2	} 325 4 7	
161	District Courts	7,357	0	0	6,864	14	3		
162	Fair Rents Court	500	0	0	500	0	0		
163	Chief Industrial Magistrate's Court	1,408	0	0	1,385	9	5	22 10 7	
164	Coroners	5,135	0	0	5,121	15	7	13 4 5	
165	Petty Sessions	133,842	0	0	132,895	8	0	946 12 0	
166	Prisons	135,641	0	0	138,136	15	3	} 436 5 3	
167	Registrar-General	130,663	0	0	128,397	17	0		
168-177	Miscellaneous Services	7,965	0	0	7,298	2	6		
	Total, Minister of Justice.....	521,692	0	0	519,395	13	4	2,296 6 8	
	Total, Attorney-General and Minister of Justice...	642,790	0	0	636,377	11	0	6,412 9 0	
	SECRETARY FOR LANDS AND MINISTER FOR FORESTS.								
178	Department of Lands	457,085	0	0	443,927	3	0	13,157 17 0	
179-207	Miscellaneous Services (Department of Lands)	46,253	0	0	42,595	6	1	3,657 13 11	
208	Western Land Board	13,250	0	0	11,253	6	10	1,996 13 2	
209-211	Miscellaneous Services (Western Lands Commission) ...	3,925	0	0	2,862	18	6	1,062 1 6	
212	Forestry Commission	63,905	0	0	63,638	0	10	266 19 2	
213-216	Miscellaneous Services	1,570	0	0	1,373	12	7	196 7 5	
	Total, Lands and Forests	585,988	0	0	565,650	7	10	20,337 12 2	
	MINISTER FOR PUBLIC WORKS.								
217	Department of Public Works—Establishment.....	142,960	0	0	128,247	0	7	14,712 19 5	
223	Public Works and Services—								
218-222	Dredge Service	180,000	0	0	193,610	17	4	.....	13,610 17 4
and	Other	352,100	0	0	352,475	5	0	.....	315 5 0
224-229	Expenditure on work for the unemployed .....	.....			27,972	4	2	.....	27,972 4 2
230	Railways Appeal Board	1,050	0	0	982	16	3	67 3 9	
231-235	Miscellaneous Services	12,546	0	0	12,124	1	9	421 18 3	
236	Government Dockyard, Newcastle	100	0	0	100	0	0	.....
237	Metropolitan Board of Water Supply and Sewerage ...	651,879	0	0	622,022	8	1	29,856 11 11	
238	Hunter District Water Supply and Sewerage Board ...	87,258	0	0	85,797	7	10	1,460 12 2	
	Total, Minister for Public Works	1,427,953	0	0	1,423,332	1	0	46,519 5 6	*41,898 6 6
	Carried forward	21,792,054	0	0	21,650,027	9	2	300,983 1 2	158,956 10 4

STATEMENT—continued.

Item No.	Head of Service.	Appropriation.			Expenditure.			Balance Unexpended.			Expenditure in excess of Appropriation.		
		£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
	Brought forward	21,792,054	0	0	21,650,027	9	2	300,983	1	2	158,956	10	4
	PUBLIC INSTRUCTION.												
	Public Instruction	3,465,016	0	0	3,429,402	16	0	35,613	4	0			
239	State Children Relief Department	442,410	0	0	442,410	0	0						
240	Observatory	6,521	0	0	5,665	17	10	855	2	2			
241	Australian Museum	15,883	0	0	15,882	18	8	0	1	4			
242	National Art Gallery	5,292	0	0	5,173	10	4	118	9	8			
243	Public Library of New South Wales	19,520	0	0	19,166	12	0	353	8	0			
244	Conservatorium of Music	8,571	0	0	8,223	9	8	347	10	4			
245	Grants in aid of Public Institutions	44,920	0	0	44,820	15	3	99	4	9			
246-274	Miscellaneous Services	28,659	0	0	23,823	10	8	4,835	9	4			
275-285	Total, Public Instruction	4,036,792	0	0	3,994,539	10	5	42,222	9	7			
	DEPARTMENT OF LABOUR AND INDUSTRY.												
286	Department of Labour and Industry	111,843	0	0	106,973	2	7	4,869	17	5			
	Total, Department of Labour and Industry	111,843	0	0	106,973	2	7	4,869	17	5			
	SECRETARY FOR MINES.												
	Department of Mines	69,649	0	0	64,361	11	1	5,287	8	11			
287	Geological Survey Laboratory	400	0	0	390	6	11	9	13	1			
288	Explosives	15,121	0	0	14,346	12	0	774	8	0			
289	Miscellaneous Services	15,100	0	0	11,643	10	6	3,456	9	6			
290-295	Total, Mines	100,270	0	0	90,742	0	6	9,527	19	6			
	MINISTER FOR LOCAL GOVERNMENT.												
	Local Government	13,396	0	0	12,424	2	6	971	17	6			
296	Valuer-General	32,560	0	0	29,263	15	8	3,296	4	4			
297	Miscellaneous Services	308,319	0	0	306,962	10	2	1,356	9	10			
298-307	Total, Local Government	354,275	0	0	348,650	8	4	5,624	11	8			
	DEPARTMENT OF AGRICULTURE.												
	Agriculture	188,106	0	0	177,300	12	10	10,805	7	2			
308	Grain Elevators	48,314	0	0	45,475	6	9	2,838	13	3			
309	Rural Industries Branch	13,608	0	0	12,972	12	11	635	7	1			
310	Stock, Brands, and Pastures Protection	112,094	0	0	110,771	8	9	1,322	11	3			
311	Botanic Gardens	21,164	0	0	19,604	9	8	1,559	10	4			
312	Nursery Garden, Campbelltown	2,534	0	0	2,246	10	2	287	9	10			
313	Garden Palace Grounds and Inner Domain	7,376	0	0	6,748	19	6	627	0	6			
314	Government Domain (Outer)	7,079	0	0	6,193	0	8	885	19	4			
315	Centennial Park	11,240	0	0	10,454	12	2	785	7	10			
316	Miscellaneous Services	26,785	0	0	20,240	12	5	6,544	7	7			
317-355	Water Conservation and Irrigation Commission—												
356	Establishment	70,925	0	0	67,170	17	8	3,754	2	4			
357-370	Miscellaneous Services—(Water Conservation and												
	Irrigation Commission	18,441	0	0	12,609	2	0	5,831	18	0			
	Total, Agriculture	527,666	0	0	491,788	5	6	35,877	14	6			
141	Advance to Treasurer	150,000	0	0	148,803	8	0	1,196	12	0			
142	Public Works Fund—Amount in Aid	200,000	0	0	200,000	0	0						
	OTHER SERVICES.												
	Carriage of Fodder for Starving Stock				29,010	15	0				29,010	15	0
	Government Guarantee, 1920-21 Wheat—Payment of												
	1s. 3d. per bushel under guarantee of payment of												
	7s. 6d. per bushel for 1920-21 wheat grown in New				131	5	10				131	5	10
	South Wales												
	Guarantee of New South Wales Government in con-												
	nection with Wheat Pools 1915-16 to 1920-21—												
	Adjustment				336,294	16	9				336,294	16	9
	Total, Other Services				365,436	17	7				365,249	2 0*	187 15 7 }
	Special Appropriations, † Statutory Transfers, &c. ...	10,205,096	11	7	10,397,058	0	5	15,949	16	0	207,911	4	10
	GRAND TOTAL	£37,477,996	11	7	37,794,049	2	6	416,252	1	10	732,304	12	9
	SUMMARY.												
	Total Appropriations, Act 20 of 1923	27,240,400	0	0									
	Special Appropriations	10,205,096	11	7									
	Constitution Act—Schedules	32,560	0	0									
	Total Payments (as per Treasurer's Cash Statement,				37,794,049	2	6						
	p. 5, Treasurer's Accounts)							416,252	1	10			
	Total of Appropriation Balances Unexpended										208,099	0	5
	Excess Expenditure—Special Appropriations, etc. ...												
	Excess Expenditure charged to Expenditure Sus-												
	pense Accounts (as per Statement E, Treasurer's										524,205	12	4
	Accounts, p. 37)												
	Total	£37,477,996	11	7	37,794,049	2	6	416,252	1	10	732,304	12	9

* Charged to Consolidated Revenue—Expenditure Suspense Accounts.

† Statutory Transfers, &c.—

Public Works Fund—Two-thirds Sale of Crown Lands	£	s.	d.
Special Deposits—Half Proceeds Forestry Revenue	351,927	0	0
Adjustment—Advance to Treasurer, 1922-3	82,996	2	6
	84,183	9	1

£519,106 11 7

GENERAL

GENERAL LOAN ACCOUNT.

The General Loan Account opened with a debit balance of £10,740,098 6s. 5d., and closed with a debit of £10,239,219 13s.

An abridged account current is given below, and Appendices 6 and 7 show the appropriation, expenditure and writings-off to 30th June, 1924.

(For fuller details, see Treasurer's Accounts, pages 89-145, and page 7 of this Report.)

Particulars.	Amount.	Particulars.	Amount.	Total.
Receipts.	£ s. d.	Payments.	£ s. d.	£ s. d.
Negotiated in Sydney:—		State Undertakings—		
Proceeds of Sales—		Business—		
Funded Stock	16,175,977 8 4	Railways and Tramways	3,652,896 6 1	
Debentures	196,900 0 0	Metropolitan Water Supply & Sewerage	1,529,747 8 5	
	16,372,877 8 4	Hunter District Water Supply and Sewerage	551,787 13 0	
		Sydney Harbour Trust	211,768 8 2	5,946,199 15 8
		Industrial—		
		Government Dockyard and Workshops, Newcastle	12,095 2 6	
		Murrumbidgee Irrigation Areas	622,760 13 10	
		State Sawmills, Craven and Gloucester	6 0 0	634,861 16 4
Negotiated in London:—		Other—		
Proceeds of Sales—		Water and Drainage Trusts, &c.	51,122 15 9	
Inscribed Stock.. £ s.		Country Towns Water Supplies and Sewerage	29,727 3 1	
9,315,693 1 1		Electric Transmission—Hawkesbury Agricultural College—Windsor Municipal Council.....	938 12 3	
Less Receipts returned	25,425 17 0	Electric Transmission—Port Kembla-Kiama	15,307 2 10	
	9,290,267 3 7	Electric Transmission—Mittagong, Bowral	11,173 1 4	
		Electric Transmission—Central Illawarra	8 3 4	
		River Murray Commission	174,276 10 10	
Repayment to Capital under Act 77 of 1916:—		New Public Abattoirs—Homebush	3,009 0 0	
State Brickworks, Homebush	17,090 14 8	Wentworth Irrigation Area.....	2,770 7 1	
		Wollongong Electric Lighting.....	66 13 3	
		State Clothing Factory.....	43 10 11	288,434 0 8
		Miscellaneous—		
		Public Buildings and Sites	806,751 15 10	
		Harbours and Rivers Navigation	169,953 7 8	
		Roads and Bridges.....	185,578 6 10	
Net Repayments on account of previous years	279,208 18 2			1,162,283 10 4
	£25,959,444 4 9	Total Works and Services		8,031,779 3 0
		Repayments of Loans Matured—		
		Debentures	540,100 0 0	
		Funded Stock	15,407,286 8 4	
		Inscribed Stock	1,473,400 0 0	17,426,786 8 4
				£25,458,565 11 4
Debit Balance carried forward to 1924-25.....	10,239,219 13 0	Debit Balance brought forward from 1923-24..		10,740,098 6 5
	£36,198,663 17 9			£36,198,663 17 9

LOAN ACCOUNTS.

The following statement shows the receipts and expenditure of the various Loan Accounts during the year 1923-24 (*vide* page 9 of this Report) :—

Receipts.		Payments.				
Source.	Amount.	Distribution.	Business Under-takings.	Industrial and Other Under-takings.	General Works and Services.	Total.
Local	£ 16,374,227	Permanent	£ 6,763,860	£ 940,366	£ 1,140,655	£ 8,844,881
London	9,290,267	Circulating Capital .....	.....	.....	170,000	170,000
Temporary Payments— Repaid by P. W. Fund	75,000					
Repayments of Capital by Industrial Undertakings.....	17,091		6,763,860	940,366	1,310,655	9,014,881
Net credits— Industrial and Other Under-takings.....	279,209					
Total Receipts	£ 26,035,794	Repayment of Inscribed and Funded Stock			16,882,036	
Excess Expenditure, 1923-24...£	407,223	„ „ Treasury Bills			546,100	
	£ 26,443,017	„ „ Debentures.....				17,428,136
		Loan Expenditure, All Accounts, 1923-24				£ 26,443,017

REPAYMENT OF LOANS.

Statement showing the liabilities of the State in Sydney and London respectively for the repayment of loans, the discharge of debentures and of Ministerial certificates issued in lieu of payments for compensation incurred in the acquirement of estates for closer settlement (*vide* page 8 of this Report).

REPAYMENT OF LOANS.

Year of Redemption.	Sydney Register.			London Register.			Total.
	Closer Settlement.	General Loans.	Total.				
	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	
Minimum date expired..	.....	7,395,208 1 6	7,395,208 1 6	.....		7,395,208 1 6	
Matured .....	.....	7,613 10 0	7,613 10 0	10,350 0 0		17,963 10 0	
1924-25	56,614 5 9	10,427,657 14 11	10,484,272 0 8	16,419,002 15 1		26,903,274 15 9	
1925-26	230,800 0 0	3,083,331 0 0	3,314,131 0 0	.....		3,314,131 0 0	
1926-27	1,025,750 0 0	12,616,067 0 0	13,641,817 0 0	5,996,800 0 0		19,638,617 0 0	
1927-28	179,200 0 0	1,310,911 0 0	1,490,111 0 0	4,999,300 0 0		6,489,411 0 0	
1928-29	471,000 0 0	247,649 0 0	718,649 0 0	.....		718,649 0 0	
1929-30	606,114 5 9	165,040 0 0	771,154 5 9	.....		771,154 5 9	
1930-31	236,800 0 0	3,268,170 0 0	3,504,970 0 0	.....		3,504,970 0 0	
1931-32	81,200 0 0	4,288,242 0 0	4,369,442 0 0	.....		4,369,442 0 0	
1932-33	212,600 0 0	5,177,414 8 8	5,390,014 8 8	12,992,904 7 9		18,382,918 16 5	
1933-34	75,300 0 0	3,364,698 14 4	3,439,998 14 4	12,635,845 15 8		16,075,844 10 0	
1934-35	98,864 5 9	10,823,716 8 3	10,922,580 14 0	4,981,162 10 1		15,903,743 4 1	
1935-36	92,950 0 0	69,386 11 9	162,336 11 9	12,430,613 8 3		12,592,950 0 0	
1936-37	95,400 0 0	.....	95,400 0 0	.....		95,400 0 0	
1937-38	86,150 0 0	.....	86,150 0 0	.....		86,150 0 0	
1938-39	3,300 0 0	.....	3,300 0 0	.....		3,300 0 0	
1939-40	6,414 5 9	.....	6,414 5 9	.....		6,414 5 9	
1940-41	5,900 0 0	435,945 9 1	441,845 9 1	16,064,054 10 11		16,505,900 0 0	
1941-42	4,900 0 0	.....	4,900 0 0	.....		4,900 0 0	
1942-43	17,300 0 0	501,450 0 0	518,750 0 0	3,998,550 0 0		4,517,300 0 0	
1943-44	3,300 0 0	500,000 0 0	503,300 0 0	.....		503,300 0 0	
1944-45	6,414 5 9	.....	6,414 5 9	.....		6,414 5 9	
1945-46	800 0 0	300 0 0	1,100 0 0	10,999,700 0 0		11,000,800 0 0	
1947-48	8,100 0 0	.....	8,100 0 0	.....		8,100 0 0	
1948-49	3,300 0 0	.....	3,300 0 0	.....		3,300 0 0	
1949-50	6,214 5 6	.....	6,214 5 6	.....		6,214 5 6	
1950-51	800 0 0	182,572 8 3	183,372 8 3	12,067,427 11 9		12,250,800 0 0	
1952-53	8,000 0 0	.....	8,000 0 0	.....		8,000 0 0	
1953-54	3,300 0 0	.....	3,300 0 0	.....		3,300 0 0	
1954-55	2,700 0 0	.....	2,700 0 0	.....		2,700 0 0	
1955-56 .....	.....	.....	.....	22,000,000 0 0		22,000,000 0 0	
1962-63 .....	.....	107,603 19 4	107,603 19 4	10,392,396 0 8		10,500,000 0 0	
Interminable .....	.....	530,189 9 2	530,189 9 2	.....		530,189 9 2	
Permanent .....	.....	1,500 0 0	1,500 0 0	1,200 0 0		2,700 0 0	
Total	£ 3,629,485 14 3	64,504,866 15 3	68,134,152 9 6	145,989,307 0 2		214,123,459 9 8	

AVERAGE

AVERAGE RATE OF INTEREST ON THE PUBLIC DEBT.

The corporate bodies, such as the Railway Commissioners, the Water and Sewerage Boards, the Harbour Trust, and the Industrial Undertakings are charged by the Treasury an average rate of interest. This was referred to in last year's report, and was fixed by the Colonial Treasurer as that for the preceding year, viz., 5·1606.

The annual rise in the average rate of Interest on the Public Debt, inclusive of uninvested funds in temporary possession of the Government and advances by Banks, and the amount actually paid in each year from the Consolidated Revenue, is evidenced by the following statement of the past ten years :—

Date.	Average Rate.	Paid on Debt proper.		Paid on Uninvested Funds, &c.	
	per cent.	£	s. d.	£	s. d.
Year ended 30th June, 1915 ...	3·6694	4,125,600	4 7	182,301	5 3
" " 1916 ...	3·7774	4,552,764	15 4	175,214	15 9
" " 1917 ...	4·0933	4,914,210	19 6	230,511	5 3
" " 1918 ...	4·1738	5,188,754	1 9	313,600	15 9
" " 1919 ...	4·35	5,462,991	1 11	216,980	3 11
" " 1920 ...	4·6863	6,030,720	19 8	302,751	3 4
" " 1921 ...	4·7608	6,601,893	13 6	567,178	1 4
" " 1922 ...	5·0635	7,081,938	8 8	665,267	15 9
" " 1923 ...	5·1606	7,672,590	6 6	711,123	4 3
" " 1924 ...	5·1606	8,423,495	11 10	689,167	4 6

SPECIAL DEPOSITS ACCOUNT.

An Abridged Statement (*vide* page 9 of this Report).

	Balances 1st July, 1923.		Deposits.		Withdrawals.		Balances 30th June, 1924.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Money at Short Call—Government Savings Bank, &c.	3,588,500	0 0	2,365,612	15 10	1,212,033	15 10	4,742,079	0 0
Advances by Commonwealth Government—								
Returned Soldiers, Settlement.....	9,806,603	16 2	{ 400,000 0 0		400,544 16 1		9,806,059	0 1
			{ *400,000 0 0		*400,000 0 0			
Wheat Storage Act, 1917—Silos	250,000	0 0					250,000	0 0
Telegraphic Transfers sold on London			985,752	0 0	258,580	13 5	727,171	6 7
State Debt Commissioners—								
Deposit Account	191,410	1 5	376,631	13 4	350,030	0 2	218,011	14 7
Unclaimed Moneys	7,678	1 11	4,515	17 7	4,359	2 5	7,834	17 1
Other Accounts	182,248	7 10	9,813	11 9	597	5 10	191,464	13 9
Water and Drainage Loan Redemption Fund...	90,318	4 0	10,419	19 7			100,738	3 7
Sydney Municipal Council—Sinking Funds ...	29,796	7 2	1,661	2 5			31,457	9 7
Public Trustee—Unclaimed Balances on Intes-								
tate Estates	64,739	17 5	10,864	13 8	1,127	15 0	74,476	16 1
Unclaimed Salaries and Wages	24,464	0 2	65,103	10 8	74,511	0 7	15,056	10 3
The Housing Fund—								
Capital Account	15,846	7 3	37,677	13 6	16,044	12 11	37,479	7 10
Revenue Account	73,758	6 10	81,375	0 4	132,205	8 1	22,927	19 1
Treasury Insurance Funds	{ 325,424 15 5		128,356	7 9	90,058	1 5	{ 363,723 1 9	
	{ *78,500 0 0						{ *78,500 0 0	
Superannuation Funds	32,270	0 3	728,031	6 10	727,091	13 3	33,209	13 10
The Compensation Fund	612,255	2 3	302,657	11 8	256,143	14 11	658,768	19 0
Commonwealth Unemployment Relief Fund...	9,920	12 2	27	2 9	7,929	0 0	2,018	14 11
Wild Dog Destruction Fund	10,986	8 10	16,506	7 4	8,600	0 0	18,892	16 2
The Sobraon Fund	10,000	0 0					10,000	0 0
Dreadnought Fund	540	0 9					540	0 9
Patriotic Funds—								
Belgian Relief Fund	3,000	0 0					3,000	0 0
Belgian Children's Christmas Appeal Fund	2,174	0 0					2,174	0 0
Montenegrin Servian Relief Fund	100	0 9					100	0 9
Citizen's War Chest Fund	1,500	0 0					1,500	0 0
Broken Hill Water Supply Administration ...	362,684	16 6	126,062	13 3	456,607	3 4	32,740	6 5
Sydney Harbour Bridge—Rates Account	79,542	18 10	58,860	5 5	126,149	4 3	12,254	0 0
Transferred under Forestry Act—No. 55 of 1916	74,356	13 4	92,477	1 5	75,889	15 10	90,943	18 11
Main and Development Roads: Commonwealth								
cum State			60,000	0 0	29,163	19 11	30,836	0 1
Relief to Necessitous Farmers' Working								
Capital.....			149,794	7 7	127,842	0 1	21,952	7 6
Farm Accounts: Special Deposits Act 5, of 1911	23,777	12 9	83,686	15 5	81,566	4 6	31,898	3 8
Store Advance Accounts	944,350	0 10	5,281,013	10 0	5,966,163	16 6	259,199	14 4
Industrial Undertakings	316,198	6 8	1,917,652	14 1	1,758,384	16 1	475,466	4 8
Sundry Working Accounts	214,670	4 4	631,216	12 11	633,170	0 11	212,716	16 4
Moneys in Suspense, Sundry Deposits, Trust								
Accounts	{ 354,091 9 9		2,096,434	14 11	2,048,298	0 3	402,228	4 5
	{ *129,698 13 11		*25,436 0 0		*32,775 13 11		*122,359 0 0	
Totals	17,911,405	7 6	16,453,241	10 0	15,274,867	15 6	19,089,779	2 0

* Securities.

SPECIAL

SPECIAL DEPOSITS ACCOUNT.

Statement of Balances of the Sundry Deposits Account in detail, as at 30th June, 1924.

(Page 57—Treasurer's Accounts, and page 10 of this Report.)

	£	s.	d.		£	s.	d.
Sundry Persons Securities	22,754	0	0	<i>Brought forward</i>	410,441	17	11
Western Land Board Suspense Account	311	5	4	Bulli District Hospital	1,687	0	0
Compensation Surface Damage—Mining on Private Lands	630	19	9	Medlow Bath Township Water Supply Suspense	585	13	8
Deposits under Mining Acts	373	13	9	Police Department Account	692	16	9
Deposits on Tenders	57,323	11	6	Registrar in Bankruptcy Advertising Account...	315	3	11
Public Instruction—Deposits on Tenders	6,756	8	6	Advertising under the Real Property Act	573	17	1
Railway Tender Deposits	60,244	0	6	Mining Laws Amendment Act Advertising	50	0	10
Sydney Harbour Trust—Contractor's Deposits ..	2,864	17	0	Court of Claims Advertising Account	5	1	3
Chief Secretary's Department—Stamp Suspense	465	19	1	Public Library Endowment Fund	1,270	3	1
Mines Department—Stamp Suspense	159	9	3	University of Sydney—Chair of Organic Chemistry	11	12	0
Western Land Board—Stamp Suspense	55	2	9	Navigation Department—			
Lands Department—Stamp Suspense No. 1	3,711	15	10	Extra Duties Account	1,642	13	7
Lands Department—Stamp Suspense No. 2	8,896	8	3	Guarantee Deposits for Rates	561	17	1
Water Conservation and Irrigation Commission				Suspense Account	927	4	1
Contract and Security Deposit Account	1,716	14	0	Australian Museum	1	3	1
Building Construction Contract Deposits Account	23	0	0	Technical Education Fees Account	972	9	9
Public Works Security Deposits Trust Account	12,237	10	4	Evening Continuation Schools—Fees Account ..	1,458	1	8
Tender Board Deposit Trust Account	12,405	7	4	Conservatorium of Music—			
Minister for Agriculture—				Fees Trust Account	1,529	16	1
Securities Account—Contract Emergencies—				Orchestra Account	2	1	3
Country Grain Silos	1,530	0	0	Cost of Cables	133	4	11
Forestry Commission—Stamp Suspense	41	16	6	Water Conservation and Irrigation Commission—			
Returned Soldiers' Settlement Board Suspense...	4,413	18	1	Registration Fees Account	49	13	0
Mental Hospitals generally—Farm and Garden				Suspense Account	493	7	3
Account	1,527	5	1	Stamp Duty Suspense Account	500	19	10
Agricultural Colleges and Experiment Farms				Murrumbidgee Irrigation Commission—Un-			
Farm Account	21,540	17	4	claimed Salaries and Wages Account	299	9	2
Agricultural Colleges and Experiment Farms				Norton Griffiths & Co.—Workmen's Fares Ac-			
Railway Fares Account	14	6	9	count	649	0	4
Bathurst Experiment Farm Trust Account	169	6	11	Hunter District Water Supply and Sewerage			
Glen Innes Experiment Farm Trust Account ..	16	5	10	Board—Unclaimed Salaries and Wages	36	16	3
Grafton Experiment Farm Trust Account	20	8	9	Meteorological Observers	8	0	0
Wagga Experiment Farm Trust Account	190	2	6	Bond Instalments under the Crimes Act	4	0	0
Wollongbar Experiment Farm Trust Account ..	52	3	9	Comptroller-General of Prisons—Surety	50	0	0
Yando Experiment Farm Trust Account	12	17	1	Spratt's Patent, Ltd.—Commercial Account ..	2	10	0
Women's Training Farm, Cowra	58	6	3	Prisons Bread Account	215	16	8
Hawkesbury Agricultural College Trust Account	616	12	2	Prisons Live Stock Account	917	18	6
Hawkesbury Agricultural College Egg-laying				Aborigines Protection Board—Produce and Sale			
Competition Prize Fund	94	6	2	Store Account	3,245	17	6
Dural Demonstration Orchard Trust Account ...	9	0	0	Bankruptcy Dividend Fund	239	15	7
Department of Agriculture—Fire Claims Account	1,030	0	10	Sheep Brands and Marks Directory Printing Ac-			
Deposits lodged for Inspection of Fruit	177	0	0	count	205	18	6
Labour Farm Account	3,711	0	10	Sheep Earmarks—Contributions toward Printing			
Public Health Farm Account	2,679	1	8	Deposits, 536th Section Local Government Act			
David Berry Hospital—Maintenance of Patients	276	11	1	of 1919	320	0	0
Labour and Industry Suspense Account	5,779	15	7	Deposits, 238th Section Local Government Act			
Railway Suspense Account	1,832	18	2	of 1919	12,482	13	11
Railway Unclaimed Wages Account	1,972	11	4	Construction of Dips	898	16	11
Railway Miscellaneous Deposits Account	16,730	1	5	Returned Soldiers and Sailors' League Furniture			
Railway Commissioners Fire Insurance Fund ...	53,665	8	8	Deposits—Closer Settlement Acts	938	19	3
Public Works Suspense Account	440	13	2	Sydney Harbour Bridge Resumptions—Sale of			
Public Works Medical Fund	166	0	1	of Buildings Account	3,788	13	9
Government Printer—Bookseller's Supply	135	2	2	Consolidated Revenue Account—Expenditure			
Editor of Publications—Superintendent of Ad-				Suspense Account	75	7	3
vertising Account, Advertising in Govern-				Loan Proceeds Suspense Acts 27-1920 and 21-			
ment Publications	343	11	11	1921, 5 per cent. Stock, due 10-8-33, with			
Sydney Harbour Trust—				Government option of redemption on or after			
Wharfage and Tonnage Guarantees	1,154	7	9	10-8-28 on three months' notice	763	2	10
Key Deposit Account	34	16	0	Loans Proceeds Suspense Act 21, 1921, due			
Suspense Account	15,504	17	10	10-8-31, 5½ per cent. Stock	307	15	7
Stamp Duty Suspense Account	66	11	0	Board of Exports Working Expenses	186	11	9
Tourist Resorts—Working Account	32,378	14	6	Shipping Office Overtime Fees Account	12	5	6
Local Government Department Suspense				D. S. Mitchell's Bequest Trust, Public Library of			
Account	28,035	11	10	N.S.W.	116	19	1
Immigration Deposits for Passage Money	8,350	13	10	Gosford Farm for Boys—Farm Account	84	13	4
Do Dead weight Fund Account	510	0	9	D'Arcy, W. J., Trainee H.A. College Allowance			
Do Advances to Migrants by Common-				Arrawatta Training Farm Collections Account...	422	12	11
wealth Government	109	0	0	Soldiers' Group Purchases Instalments Suspense			
Intermediate High School Fees Trust Account...	1,596	1	0	Account	1,172	1	5
Lands Department—Suspense Account	8,331	14	2	Universal Training, Junior Cadets	45	15	4
Deposits under Lands Acts Suspense Account...	1,473	2	6	Wollongong Shipping, &c., Water Supply	90	6	3
Commonwealth Unemployed Relief Fund	2,018	14	11	Belgian Relief Fund	3,000	0	0
Exchange deducted from Government Savings				Citizen's War Chest Fund	1,500	0	0
Bank Payments on Interstate Advice				Hunter District Water Supply and Sewerage—			
Account	17	4	8	Sundry Deposits Account	53	4	6
Registrar-General—Commonwealth Arrange-				Belgian Children's Christmas Appeal	2,174	0	0
ments				Montenegrin and Servian Relief Funds	100	0	9
Justices Department—Commonwealth Arrange-				Bulli Cottage Hospital Sewerage	168	0	0
ments	570	2	1	Forestry Department—City Council Timber			
Department of Taxation—Commonwealth Ar-				Contract	47	12	0
rangements. Allowance to State Commis-				Resumed Properties Suspense Account	173	15	8
sioner of Taxation				Sale of three Diamonds (Mines Department) ...	13	10	0
<i>Carried forward</i>	£	410,441	17 11	<i>Carried forward</i>	£	459,197	10 5

SPECIAL DEPOSITS ACCOUNT—continued.

Statement of Balances of the Sundry Deposits Account in detail, as at 30th June, 1924.

(Page 57—Treasurer's Accounts, and page 10 of this Report.)

	£	s.	d.		£	s.	d.
<i>Brought forward</i>	459,197	10	5	<i>Brought forward</i>	482,723	5	8
Bourke District Hospital	325	0	0	Emu Plains Prison Farm Account	1,094	8	1
Clovelly Estate—Resumptions	195	10	0	Hospitals and Asylums for Infirm—Inmates' Money	1,650	0	0
Michael Cain	23	14	4	Advances to Soldiers in London	48	0	0
Raleigh District Hospital	6	19	9	Construction of Trout Hatcheries at the Creel... ..	100	0	0
Adelong Hospital—Trustees	53	15	5	Bartlett, J., Bequests to Inmates, Parramatta Asylum	347	7	5
Insurances on account losses per s.s. "Boorara"	282	10	9	Vacation Swimming School Fees Account.....	66	1	11
Gold and Mineral Dredging Leases Advertising Account.....	926	2	9	Agriculture Department—Purchase of Sugar.....	3	14	0
Erskineville Bootmaking School Account	4,154	19	3	Flag Deposit Account.....	133	6	8
Railways—Unclaimed Moneys Account	98	1	11	Animal Industry Branch.....	2,013	16	5
Queensland Government—Purchase of Meat ...	65	18	7	Wollongong District Hospital	2	14	6
Imlay Shire Council	12	12	6	Water Supplied to Shipping at Port Kembla.....	146	19	10
Bega Park Trustees	161	0	0	Wild Dog Destruction Fund	18,892	16	2
Franco-British Exhibition—Exhibit Sales Account	98	17	3	Sale of Steel Plates, ex "Posen"	13,861	15	8
Supreme Court Library—Suspense Account ..	286	13	9	Sydney Training College Fees Trust Account (Blackfriars)	62	10	3
Byron Bay Recreation Reserve	10	0	0	Returned Soldiers Settlement Branch—Produce and Trading Account	76,375	5	9
Daily Telegraph "Farrar Scholarship"	1	7	4	Literary Institute of N.S.W.—Fidelity Guarantee Fund	221	2	11
Government Dockyard—13A/3870 Material in Stock, Cockatoo Island	1,016	8	1	Hamilton, H. W.	11	5	
Government Dockyard Suspense—Cockatoo ..	212	2	4	Tighe, Louisa	10	17	10
Eight Hours' Demonstration Committee	5	0	0	McGhee, Thomas—On account survey McGhee's Estate	100	0	0
Anthony Cavendish—Compensation of £18 10s. for money obtained under false pretences ...	10	0	0	Agriculture Department Fees—London Transactions.....	2	0	11
Erection of new school, Duramana	200	0	0	St. George District Hospital—Cost of Hot Water Service	25	0	0
Stallion Appeal Account	3	7	6	Public Trustee—London Transactions.....	10,927	9	4
Bean Tree Reserve—Towards Fencing	11	0	0	Southwell, H. N.—Purchase of Soldiers' Diaries	3	6	0
Trustees of Jerilderie Recreation Ground	117	11	4	Millington, Joseph—Remittance to London per Government Savings Bank	1	8	
Federal Elections—Cleaning and Lighting Schools	225	10	7	Loans Suspense, Act 27, 1919, due 1-12-30, £3,000,000	68	1	7
Wallings, Thomas—Remittance to London ...	2	0	0	Officer-in-Charge Police, Children's Court—Maintenance Orders	1,250	0	0
Wallarobie Estate—Closer Settlement Commission—Road Compensation	41	0	0	Intermediate Certificate Examination—Supervision Fees	115	16	9
Geraghty, John—Government Savings Bank depositor	50	0	0	Loans Expenditure Suspense Account.....	16	10	7
Guarantee Deposits for Licenses, Deposits for Leases—Forestry Act, 1916	4,034	9	3	Loans Proceeds Suspense Account	18,639	16	6
McGarvie Smith Vaccine Trust Account	17	13	6	Loans Proceeds Suspense Account, Act 1922-27, 5½ per cent.	1,070	15	0
Public Instruction Fire Claims Account	2,858	8	1	Vienusseux, Miss N.....	13	0	0
Thirkell, H. S.	13	0	0	University of Sydney—Funds for Professor Lawson.....	44	14	0
Smith, Eva—Amount due under encumbrance ..	75	0	0	Unclaimed Dividends on Investments in N.S.W. Government Securities on account Bank of England	7,937	13	10
Askew, Charlotte—Beneficiary, Bulli Disaster ..	15	15	0	Unclaimed Dividends on Investments in N.S.W. Government Securities on account Westminster Bank, Ltd.	830	6	5
Thomas, Janie—Beneficiary, Bulli Disaster ..	15	15	0	Advance 5 per cent. Primage Return on Shipments from Glasgow	115	4	0
Metropolitan Traffic—Unclaimed Moneys	15	17	8	Hon. Mr. Justice Wade for payment to him in Sydney	3	16	5
Dock—Unclaimed Salaries and Wages	19	11	10	Stutchberry, F. R., Imperial Pensioner	1	12	10
Government Dock—"Biloela"—Profit and Loss Account.....	199	16	0	Phillips, M. M.—Agency by Public Trustee	12	10	0
Lloyd, R.—Remittance to London	2	0	0	Nicol, Mrs. Elizabeth M.—Remittance to London per Government Savings Bank	1	9	0
Hahn, Hessel—Remittance to London	10	0	0	Loans Proceeds Suspense—			
Thackeray, N.—Amount to be paid to him by Agent-General	2	8	0	Act 51/12, 1931 Stock, 5½ per cent.	414	3	1
Bigg, Horton	12	15	7	Act 51/12, 1926 Stock, 5½ per cent.	24	12	7
Cuthbert, J. A. N. H.	1	10	0	Metropolitan District Relief Expenditure Suspense Account, 1920-21	27	5	8
Maltravers, A. F., Driver No. 1854, 45th Batt... ..	2	0	0	Loans Proceeds Suspense—			
C. F. Tindall—Guarantee Deposit Fencing Improvement Leases	40	0	0	Act 27, 1920, 5½ per cent. Debentures, due 1-3-27	31	0	0
Wood, Lucy L.	1	1	2	Act 27, 1920, 5½ per cent. Stock, due 10-8-31	1,045	7	7
Government Dockyard Unclaimed Salaries and Wages Account.....	1,512	0	0	Act 27, 1920, 5½ per cent. Debentures, due 1-3-32	647	0	0
R. B. Laycock—Remittance to Leipzig, per Agent-General	5	7	6	Act 27, 1920, 5½ per cent. Stock, due 10-8-26	97	13	8
B. R. Wise—Expenses to London	69	14	0	Government Savings Bank—London Depositors Loans Proceeds Suspense—	667	10	3
Public Trustee—On account R. Milson, deceased ..	5	0	0	Act 21, 1921, 5½ per cent. Debentures, due 1-3-32	53	10	0
Trial Bay Prison Renovations	470	0	0	Act 51, 1912; 1928-33, 5 per cent. Stock, due 10-8-33	274	7	3
Loans Proceeds Suspense Account, 1925-35, 5½ per cent.	3,215	16	10	Act 21, 1921, 5 per cent. Debentures, due 1-8-28	144	0	0
Unclaimed Dividends on Investments in New South Wales Government Securities	138	3	2	Mason, M.	15	0	0
Deposits on Plans and Specifications	16	16	0				
West's Wheel Co. London Transactions	12	10	1				
Contribution towards Working Expenses of Diamond Drills	642	9	7				
James and Ida Mooney—Remittance to London ..	2	0	7				
Metropolitan Board of Water Supply and Sewerage—							
Fire Insurance Recoveries	48	19	7				
Unclaimed Salaries and Wages	1,378	10	0				
MacIlwaine, E.	68	10	11				
Metropolitan Meat Industry Board—Publications from London	15	2	6				
<i>Carried forward</i>	482,723	5	8	<i>Carried forward</i>	642,375	9	5

SPECIAL DEPOSITS ACCOUNT—continued.

Statement of Balances of the Sundry Deposits Account in detail, as at 30th June, 1924.
(Page 57—Treasurer's Accounts, and page 10 of this Report.)

	£	s.	d.		£	s.	d.
<i>Brought forward</i>	642,375	9	5	<i>Brought forward</i>	648,275	5	6
Gibson, Marion A. M.	17	0	11	Wollongong District Hospital—Installation of			
Corby, Victor (or Grenro. s.).....	16	1		Electric Light	10	17	6
Kearns E. M.—Recognisance	10	0	0	Yanco Agricultural High School Account	119	9	4
Loans Proceeds Suspense—				Compensation awarded to George L. Fagan,			
Act 56, 1915, 6 per cent., 1934 Stock, due				owner of Gulgong Hotel, to be held in trust			
10-5-1934	83	16	0	for the persons entitled thereto under the			
Act 56, 1915, 6 per cent. Stock, due				will of the late John Thomas Baptist, in ac-			
10-5-1929	167	9	9	cordance with the provisions of section 29,			
Act 21, 1921, 5½ per cent. Stock, due				Compensation Liquor Amendment Act, 1919	1,120	0	0
10-5-1928	202	7	11	Trustees of Estate of James McMahon, deceased,			
Cooma District Hospital—Electric Light	10	0		owners "Farnham Arms" Hotel, Sydney—			
Loans Proceeds Suspense, Act 21, 1921, 5½ per				Compensation, Section, 30, Liquor Amend-			
cent., Debentures, due 1-7-27	61	0	0	ment Act, 1919	2,430	0	0
Rural Industry Board Suspense Account	713	11	5	Mayfield Park Site, Waratah, Balance of Contri-			
Loans Proceeds Suspense—				bution by Council	488	1	4
Act 21, 1921, 5½ per cent. 1933 Stock, due				Loans Proceeds Suspense, Act, 51, 1912, 5½ per			
10-5-1933	375	15	9	cent. Stock, due 10-5-33	2,116	4	10
Act 21, 1921, 5½ per cent. Debentures, due				Telegraphic Transfers on London	727,171	6	7
1-8-1928	393	10	0	Captain R. S. Sands Account	10	0	
Act 56, 1915, 6 per cent. Debentures, due				Shipwrecked Mariners Society.....	1	1	0
6-2-1929	82	10	0	Perpetual Trustee Co. Ltd.—On account Mrs.			
Act 56, 1915, 6 per cent. Debentures, due				Annie Matilda Richards	150	0	0
6-2-1934	152	0	0	Cotton Pool Account	108	7	9
Mittagong Farm Home Trust Account	149	10	6	Government Savings Bank of N.S.W.—Remun-			
Fuller, Sir G. W.	7	7	0	eration to Officers of Agent-General for Bank			
Loan Proceeds Suspense—				Work	16	13	4
Act 21, 1921, 5½ per cent. Stock, due				Bombala Hospital	350	0	0
10-5-1933	583	19	6	Insurance Goods ex s.s. "Armagh"	647	5	9
Act 21, 1921, 5½ per cent. Debentures, due				Government Poultry Farm, Seven Hills—Farm			
1-3-1933	716	10	0	Account.....	688	13	11
Australian Forestry Journal—Publication of ...	415	9	9	Liverpool State Hospital, District Ward Dona-			
Loans Proceeds Suspense—				tion	63	8	9
Act 51, 1912, 5½ per cent. Stock, due				Remittances to Soldiers in London	5	14	8
10-8-1934	1,766	11	6				
<i>Carried forward</i>	648,275	5	6	<i>Total</i>	1,383,763	0	3

PUBLIC WORKS ACCOUNT, ACT No. 9, 1906.

Statement showing the operations of the account during the year 1923-24.

The net expenditure of the account from its commencement in 1906 to the 30th June, 1924, is shown in Appendices 3 and 4 (*vide* page 11 of this Report).

(For fuller details, see *Treasurer's Accounts*, pages 73-87.)

Particulars.	Amount.	Head of Service.	Construction.	Renewals.	Total.
Receipts—	£ s. d.	Net Expenditure—	£ s. d.	£ s. d.	£ s. d.
Two-thirds of the net Proceeds of the Sale of Crown lands, exclusive of interest on purchase money, less 20 per centum of such proceeds for cost of administration and other charges.....	351,927 0 0	State Undertakings—			
Net proceeds of Sale of Land under Section 4 of the Public Instruction Act of 1880	624 17 0	Business—			
Transfer from Consolidated Revenue Account—Amount in aid	200,000 0 0	Railways and Tramways		24,339 15 7	
Net Repayments on account of previous years	2,954 11 6	Metropolitan Water Supply and Sewerage		18,020 11 8	
Balance brought forward from 1922-23.....	155,984 18 7	Hunter District Water Supply and Sewerage		1,709 3 9	
	711,491 7 1	Sydney Harbour Trust		29,877 0 0	
				73,946 11 0	
		Other—			
		Wentworth Irrigation Area ..	2,162 15 2		
		State Power Supply	3,968 19 7		
		Water and Drainage Trusts, &c.	12,991 18 3	2 4 4	
		Country Towns Water Supply and Sewerage.....	2,435 4 7		
		Observatory Hill Resumed Area		425 14 2	
			21,558 17 7	427 18 6	
			21,558 17 7	74,374 9 6	
		Miscellaneous—			
		Public Buildings and Sites.....	266,395 8 9	35,669 14 10	
		Roads and Bridges	9,563 9 4	39,445 5 2	
		Harbours and Rivers Navigation	4,051 19 1	16,304 3 2	
			280,010 17 2	92,419 3 2	
					372,430 0 4
					468,363 7 5
		Balance carried forward to 1924-25.....			243,127 19 8
					711,491 7 1

LEDGER

LEDGER BALANCES.

(Pages 212-215, Treasurer's Accounts.)

Comparative Statement, showing the Ledger Balances in the Treasury Accounts (together with those of the Special Accounts and the Banks' debit "Amounts not transferred to Public Accounts") for the years 1922-23, 1923-24 (*vide* page 6 of this Report):—

Account.	1922-23.	1923-24.	Increase.	Decrease.
CREDIT.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Special Deposits	17,911,405 7 6	19,089,779 2 0	1,178,373 14 6	39,611 2 10
Special Accounts	616,468 0 0	576,856 17 2	87,143 1 1	.....
Public Works	155,984 18 7	243,127 19 8	.....	.....
Miners' Accident Relief (Repeal) Act, No. 46, 1916	133,500 0 0	77,000 0 0	.....	56,500 0 0
£	18,817,358 6 1	19,986,763 18 10	1,265,516 15 7	96,111 2 10
Net increase Credit £1,169,405 12 9				
DEBIT.				
Consolidated Revenue	2,774,755 9 2	2,674,365 0 0	.....	100,390 9 2
General Loan	10,740,098 6 5	10,239,219 13 0	.....	500,878 13 5
Closer Settlement	67,953 14 7	849,685 2 2	781,731 7 7	.....
Public Works Account Expenditure Suspense	5,725 15 5	3,685 17 10	.....	2,039 17 7
Loans Expenditure Suspense	471,281 2 8	938,102 2 2	436,820 19 6	.....
Coal Purchase Suspense	45,316 14 11	38,720 3 11	.....	6,596 11 0
Grain Elevators Freight Suspense ... ..	.....	3,491 12 9	3,491 12 9	.....
Government Dockyard Store Advance Account—London Payment Suspense Account	15,000 0 0	.....	.....	15,000 0 0
Government Printer Stores Suspense Account	16,000 0 0	.....	.....	16,000 0 0
Amounts not transferred to Public Accounts	731,757 9 8	564,199 4 4	.....	167,558 5 4
£	14,867,888 12 10	15,281,468 16 2	1,222,043 19 10	808,463 16 6
Net increase Debit 413,580 3 4				
Net increase Credit				£1,169,405 12 9
Net increase Debit				£413,580 3 4
Gain in Balances, 1923-24				£755,825 9 5

PUBLIC DEBT. (Pages 176-209 Treasurer's Accounts.)

Statement showing the composition of the Debt under the various accounts, and the transactions thereon during the year 1923-24 (*vide* page 37 of this Report):—

Account.	Outstanding, 30th June, 1923.	Additions during 1923-24.	Total.	Paid off during 1923-24.	Outstanding, 30th June, 1924.
General Loan --	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Debentures	10,231,480 0 0	198,100 0 0	10,429,580 0 0	546,100 0 0	9,883,480 0 0
Inscribed and Funded Stock	160,465,225 15 5	44,193,027 8 4	204,658,253 3 9	16,916,973 8 4	187,741,279 15 5
Treasury Bills	4,757,300 0 0	.....	4,757,300 0 0	.....	4,757,300 0 0
	175,454,005 15 5	44,391,127 8 4	219,845,133 3 9	17,463,073 8 4	202,382,059 15 5
Railway Loans --					
Inscribed Stock	4,997,500 0 0	1,350 0 0	4,998,850 0 0	*6,986 0 0	†4,991,864 0 0
Treasury Bills	3,000,000 0 0	.....	3,000,000 0 0	.....	3,000,000 0 0
	7,997,500 0 0	1,350 0 0	7,998,850 0 0	6,986 0 0	7,991,864 0 0
Advances to Settlers --					
Inscribed Stock	120,050 0 0	.....	120,050 0 0	.....	120,050 0 0
Total (as per Treasurer's State- ment, page 195)	183,571,555 15 5	44,392,477 8 4	227,964,033 3 9	17,470,059 8 4	210,493,973 15 5
Closer Settlement --					
Debentures	4,297,650 0 0	.....	4,297,650 0 0	678,450 0 0	3,619,200 0 0
Ministerial Certificates	10,285 14 3	.....	10,285 14 3	.....	10,285 14 3
Total (as per Treasurer's State- ment, page 71)	4,307,935 14 3	.....	4,307,935 14 3	678,450 0 0	3,629,485 14 3
Grand Total	£ 187,879,491 9 8	44,392,477 8 4	232,271,968 18 0	18,148,509 8 4	214,123,459 9 8

* Includes £5,636 redeemed by the State Debt Commissioners. † £2,991,864 renewed under Inscribed Stock (Issue and Renewals) Act 51, 1912; £8,136 redeemed by the State Debt Commissioners.

GENERAL

GENERAL STATEMENT FOR THE FINANCIAL YEAR—1922-23, (vide page 6 of this Report).

Account:	Balance 30th June, 1922.		Receipts, 1922-23.	Total Amount Available for Expenditure.	Expenditure, 1922-23.	Balance 30th June, 1923.		
	Debit.	Credit.				Debit.	Credit.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Consolidated Revenue.....	3,578,262 17 6	.....	36,145,948 14 3	32,567,680 16 9	35,342,436 5 11	2,774,755 9 2	.....
Special Deposits—Official Accounts, Circulating Capital and Working Accounts.....	.....	1,617,056 5 1	9,742,864 5 0	11,359,920 10 1	8,757,153 7 1	.....	2,602,767 3 0	
Closer Settlement.....	.....	24,903 3 2	737,319 14 9	762,222 17 11	830,176 12 6	67,953 14 7	.....
Public Works.....	.....	253,136 19 8	575,852 12 1	828,989 11 9	673,004 13 2	.....	155,984 18 7	
Railways Loan Act, 4 of 1910.....	.....	.....	259,663 0 0	259,663 0 0	259,663 0 0	.....	.....
General Loan.....	10,461,290 6 9	.....	19,757,921 4 2	9,296,630 17 5	20,036,729 3 10	10,740,098 6 5	.....
Public Works Account Expenditure Suspense.....	108,962 12 5	.....	253,544 8 4	144,581 15 11	150,307 11 4	5,725 15 5	.....
Loans Expenditure Suspense.....	585,965 17 4	.....	2,374,547 13 3	1,788,581 15 11	2,259,862 18 7	471,281 2 8	.....
Coal Purchase Suspense.....	105,445 13 8	.....	88,101 11 3	Dr. 17,344 2 5	27,972 12 6	45,316 14 11	.....
Miners' Accident Relief Act, 46 of 1916.....	.....	162,500 0 0	29,000 0 0	191,500 0 0	58,000 0 0	.....	133,500 0 0	
Railway Store Suspense.....	283,377 18 8	.....	283,377 18 8	.....	.....	.....	.....
Government Dockyard Store Advance—London Payments Suspense Account.....	15,000 0 0	.....	.....	Dr. 15,000 0 0	.....	15,000 0 0	.....
Government Printer Stores Suspense Account.....	16,000 0 0	.....	.....	Dr. 16,000 0 0	.....	16,000 0 0	.....
Amounts not transferred to Public Accounts.....	972,306 16 5	.....	972,306 16 5	.....	731,757 9 8	731,757 9 8	.....
								£ s. d.
	£ 16,126,612 2 9	2,057,596 7 11	71,220,442 18 2	57,151,427 3 4	69,127,063 14 7	14,867,888 12 10	2,892,252 1 7	{ Net Debit
Special Deposits—Advances and Deposits.....	.....	15,350,587 18 10	1,908,500 19 4	17,259,088 18 2	1,950,450 13 8	.....	15,308,638 4 6	{ 11,975,636 11 3
Special (Supreme Court).....	.....	524,189 1 6	1,200,140 8 1	1,724,329 9 7	1,107,861 9 7	.....	616,468 0 0	{ Net Credit
	£ 16,126,612 2 9	17,932,373 8 3	74,329,084 5 7	76,134,845 11 1	72,185,375 17 10	14,867,888 12 10	18,817,358 6 1	{ 15,925,106 4 6
								{ Net Credit
								{ 3,949,469 13 3

GENERAL STATEMENT FOR THE FINANCIAL YEAR—1923-24, (*vide* page 6 of this Report).

Account.	Balance, 30th June, 1923.		Receipts, 1923-24.	Total Amount Available for Expenditure.	Expenditure, 1923-24.	Balance, 30th June, 1924.		
	Debit.	Credit.				Debit.	Credit.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Consolidated Revenue	2,774,755 9 2	.....	37,351,809 4 1	34,577,053 14 11	37,251,418 14 11	2,674,365 0 0	.....
Special Deposits—Official Accounts, Circulating Capital and Working Accounts.....	.....	2,602,767 3 0	10,125,176 2 4	12,727,943 5 4	10,862,446 9 10	.....	1,865,496 15 6	
Closer Settlement	67,953 14 7	.....	466,331 16 6	398,378 1 11	1,248,063 4 1	849,685 2 2	.....
Public Works.....	.....	155,984 18 7	555,506 8 6	711,491 7 1	468,363 7 5	.....	243,127 19 8	
General Loan	10,740,098 6 5	.....	25,959,444 4 9	15,219,345 18 4	25,458,565 11 4	10,239,219 13 0	.....
Railways Loan Act 4 of 1910 .....	.....	.....	1,350 0 0	1,350 0 0	1,350 0 0	.....	.....
Public Works Account Expenditure Suspense	5,725 15 5	.....	31,128 3 5	25,402 8 0	29,088 5 10	3,685 17 10	.....
Loans Expenditure Suspense.....	471,281 2 8	.....	1,734,504 8 11	1,263,223 6 3	2,171,325 8 5	908,102 2 2	.....
Coal Purchase Suspense.....	45,316 14 11	.....	32,020 13 11	Dr. 13,296 1 0	25,424 2 11	38,720 3 11	.....
Miners' Accident Relief Act, 46 of 1916.....	.....	133,500 0 0	56,500 0 0	190,000 0 0	113,000 0 0	.....	77,000 0 0	
Grain Elevators Freight Suspense .....	.....	.....	43,458 5 9	43,458 5 9	46,949 18 6	3,491 12 9	.....
Government Dockyard Store Advance—London Payments Suspense Account.....	15,000 0 0	.....	15,000 0 0	.....	.....	.....	.....
Government Printer Stores Suspense Account	16,000 0 0	.....	16,000 0 0	.....	.....	.....	.....
Amounts not transferred to Public Accounts	731,757 9 8	.....	731,757 9 8	.....	564,199 4 4	564,199 4 4	.....
	£ 14,867,888 12 10	2,892,252 1 7	77,119,986 17 10	65,144,350 6 7	78,240,194 7 7	15,281,468 16 2	2,185,624 15 2	£ s. d.
Special Deposits—Advances and Deposits.....	.....	15,308,638 4 6	6,328,065 7 8	21,636,703 12 2	4,412,421 5 8	.....	17,224,282 6 6	{ Net Dr. 13,095,844 1 0
Special (Supreme Court) .....	.....	616,468 0 0	1,248,443 17 1	1,864,911 17 1	1,288,054 19 11	.....	576,856 17 2	{ Net Cr. 17,801,139 3 8
	£ 14,867,888 12 10	18,817,358 6 1	84,696,496 2 7	88,645,965 15 10	83,940,670 13 2	15,281,468 16 2	19,986,763 18 10	{ Net Cr. 4,705,295 2 8

SECTION II.—BUSINESS AND OTHER UNDERTAKINGS.

The four business undertakings possessed by the State are controlled in two cases, viz., Railways and Tramways, and Harbour Trust by Commissioners, who, in accordance with Statutory requirements present their own reports to Parliament, while the other two are controlled by Boards, which also furnish annual reports. These public utilities have their place in the Treasurer's Accounts, as may be seen on pages 4 and 5.

The following statements explain the position of the four utilities usually called the Business Undertakings in the Public Accounts for the years 1922-23 and 1923-24 :—

Business Undertakings, 1922-23.

LOAN CAPITAL, WORKING EXPENSES, AND RECEIPTS.

Service.	Loan Capital.	Expenditure on—			Receipts.	Surplus.	Deficiency.
		Working Expenses.	Interest paid on Capital.	Total.			
	£	£	£	£	£	£	£
Railways and Tramways.....	98,795,729	13,791,697	4,995,307	18,787,004	19,083,303	296,299	.....
Sydney Harbour Trust.....	9,770,309	229,850	496,240	726,090	852,242	126,152	.....
Metropolitan Water Supply and Sewerage Board	19,796,900	598,760	991,567	1,590,327	1,666,633	76,306	.....
Hunter District Water Supply and Sewerage Board	2,863,443	81,847	73,498	155,345	159,626	4,281	.....
Total	£131,226,381	14,702,154	6,556,612	21,258,766	21,761,804	503,038	.....

A statement on similar lines for the year ending 30th June, 1924, is given hereunder.

Business Undertakings, 1923-1924.

LOAN CAPITAL, WORKING EXPENSES, AND RECEIPTS.

Service.	Loan Capital	Expenditure on—			Receipts.	Surplus.	Deficiency.
		Working Expenses.	Interest Paid on Capital.	Total.			
	£	£	£	£	£	£	£
Railways and Tramways.....	103,287,956	14,206,721	5,229,021	19,435,742	19,508,486	72,744	.....
Sydney Harbour Trust.....	10,959,055	247,007	510,226	757,233	897,357	140,124	.....
Metropolitan Water Supply and Sewerage Board	21,159,232	622,065	1,056,795	1,678,860	1,857,719	178,859	.....
Hunter District Water Supply and Sewerage Board	2,730,003	85,797	77,226	163,023	199,350	36,327	.....
Total	£137,236,246	15,161,590	6,873,268	22,034,858	22,462,912	428,054	.....

RAILWAY ACCOUNTS.

Stations, &c.

The work entailed in the completion of review audits at the whole of the railway stations each twelve months has become one of great magnitude, and cannot be wholly performed by the staff at my disposal, but with the examinations carried out by my Inspectors and those performed by the Commissioners' Examining Staff, the whole of the activities outside the metropolitan area are encompassed and subjected to scrutiny.

The general excellence of the system and of the Commissioners' staffs, and the effect of regular audits have combined to produce the satisfactory state of affairs which were found to exist throughout the year.

A list of twenty officers who defaulted at stations is included in Appendix 9, and it will be seen that the total of the deficiencies, which was the lowest for many years, was £516 12s. 6d., of which sum £222 5s. 11d. was recovered.

The totals for the past four years are :—

							No. of Defaulters at Stations.	Total Amount. £ s. d.
1920-1	...	...	...	...	...	...	14	613 14 6
1921-2	...	...	...	...	...	...	44	1,043 0 7
1922-3	...	...	...	...	...	...	18	609 14 4
1923-4	...	...	...	...	...	...	20	516 12 6

The robberies which occurred during the past year are embodied in list on page 29, and this particular class of crime would appear to be on the increase.

Instances have occurred recently where cash bags have been stolen and the thieves have not been located. I am making inquiries at the present time with a view to advantage being taken of banking facilities in all towns where such are provided, as this should effectively remove elements of danger, which, notwithstanding the excellent results obtained in the past reflecting credit on the staffs concerned, cannot be entirely dissociated from the cash bag and cash box method of remitting collections to the Cashier.

The accounts of various railway institutes were also examined, with satisfactory results.

Freight demurrage and storage charges, &c., which were waived by the Commissioners during the year totalled £154,600 11s. 2d., and in cases examined by my officers the authority of the Executive Council was obtained to write the amounts off.

The reports on the result of audits by Inspectors of Public Accounts are forwarded to the Commissioners for necessary action, and they have given the matters therein referred to every attention and carried them to satisfactory conclusions.

Rebates.

The Commissioners have gone far into the matter of granting relief in connection with the carriage of livestock, and the later by-laws appear to have made the regulations more elastic, in some cases to meet objections raised by this department, and in others, to extend the already liberal concessions, thus increasing the proportion of rebates allowed on livestock freight. This must necessarily become more pronounced, particularly in years of drought, and seriously reflect itself in the returns from the carriage of stock.

While it is admitted that the fostering of the livestock industry should be an especial care of the Commissioners, it should be noted that the other States of the Commonwealth make no provision for the carriage of starving stock.

Attention has often been directed to the extreme liberality of the provisions of the by-laws, especially in regard to the carriage of starving stock, which subject to the fulfilment of certain conditions, are granted free transit on their return to their original pastures.

Particulars of the more important classes of rebates granted during the years 1921-2, 1922-3, 1923-4 are shown in the comparative statement hereunder :—

Rebates.	1921-22.	1922-23.	1923-24.
Livestock	30,181	52,544	150,170
Wheat and Flour	25,019	36,460	42,094
Iron and Steel	3,552	1,259	1,653
Coal and Coke	39,873	15,819	35,889
Cement	1,509	1,270	635
Barley	1,127	1,189	648
Fodder	16	13,354	17,792

As in the past years, refunds under the above traffic headings have been closely scrutinised, and any violation of the strict interpretation of the by-laws has been vigorously opposed.

RAILWAY REFRESHMENT-ROOMS.

During the year under review refreshment-rooms were opened at South Grafton and Warialda, respectively, making a total of fifty-three rooms now in commission.

Last year profits were earned by twenty-eight rooms, while losses occurred at twenty-five, including the two recently opened. The net profit disclosed (£23,068 16s. 8d.) is not only less than that shown for the year 1922-23 (£24,423 16s. 10d.), but its percentage to turnover has also receded from 5.057 per cent. to 4.322 per cent. Serious losses are shown in connection with the rooms at Muswellbrook (loss £1,075 2s. on turnover of £5,248 5s. 3d.), and Burren Junction (loss £819 14s. 9d. on turnover of £3,382 17s. 9d.).

The

The capital liability is now £297,053 6s. 9d. Buildings are assessed at £186,573 1s. 1d., and equipment (including renewal plant) at £89,254 1s. 7d.

Balance-sheet as at 30th June, 1924, and Trading and Profit and Loss Accounts, from which the above figures have been taken, have been prepared and submitted to me, but the audit is not yet completed.

RAILWAYS AND TRAMWAYS.

The gross earnings from both sources amounted to £19,250,493; Working expenses amounted to £14,009,022, and the charge for interest to £5,225,604, making a total of £19,234,626, resulting in a surplus of £15,867.

The increase of £238,027 in the amount of interest is due to additional capital, the rate of interest remaining the same for both years.

The proportion interest bore to earnings for the year just closed increased by 65 per cent., due to increases in figures beforementioned.

The Treasurer's Statements, which deal only with actual cash transactions within the year, as against Railway and Tramway earnings and expenditure, some of which were unrealised at 30th June, show a surplus of £72,743.

A reconciliation is provided in Appendix 8.

The form of statement adopted in previous reports is again used as displaying at what cost the sum of £19,250,493 was earned.

1922-23. Gross Revenue, £18,819,447.			1923-24. Gross Revenue, £19,250,493.			
Head of Expenditure.	Amount.	Percentage to Revenue.	Amount.	Percentage to Revenue.	Increase.	Decrease.
	£		£			
Man-power	9,513,867	50.55	9,930,203	51.58	1.03	...
Materials	4,228,413	22.47	4,078,819	21.19	...	1.28
Money (i.e., interest on capital)	4,987,577	26.50	5,225,604	27.15	.65	...
	18,729,857	99.52	19,234,626	99.92	.40	...
Surplus	89,590	.48	15,867	.08	...	.40
Total	18,819,447	100.00	19,250,493	100.00	...	...

RAILWAY AND TRAMWAY INSTITUTE.

The number of financial members on the roll at 31st July, 1924, was 24,304, which includes 8,484 members on the roll of the Sydney Institute. The balance of 15,820 members is distributed amongst the various eighty branches situate in the suburbs and country towns. The total membership shows an increase of 2,951 since 31st July, 1923.

	£	s	d.
The receipts for the year ended 31st December, 1923 were ...	16,988	4	7
The receipts for the year ended 31st December, 1922, were ...	14,275	13	2
An increase for the year 1923 of ...	£2,712	11	5

Members' subscriptions increased during the year 1923 to the extent of £2,275 8s. 4d.

Payments for salaries, wages, and general upkeep of the Institute for

	£	s	d.
the year ended 31st December, 1923, were ...	46,244	14	11
Similar payments for the year ended 31st December, 1922, were ...	45,771	7	10
An increase for the year 1923 of ...	£473	7	1

For the year ended 31st December, 1923, the Railway Commissioners were called upon to supplement from Railway Votes the receipts of the Institute to the extent of £29,256 10s. 4d., which was £2,239 4s. 4d. less than was required for the year 1922.

As stated in my previous reports, this Institution serves a dual purpose, combining the welfare and education of the staff, bringing satisfaction both to it and the Commissioners, who provide all the buildings used.

SYDNEY HARBOUR TRUST.

As the result of a recent audit by my Inspector of the accounts of the Trust, to 30th June, 1924, attention has been drawn to the fact that since 30th June, 1912, by reason of the provisions of the Sydney Harbour Trust Act, 1901, as amended by Act No. 12, 1914, no payments to the Sinking Fund created by the former Act have been made, nor does any provision exist for the writing off of capital out of profits lost by the demolition of wharves and buildings, the property of the Trust. The Trust is, therefore, in the position that whilst it is charged interest by the Treasury on its gross capital expenditure out of loan moneys, it is allowed no interest on its surplus, the result of its commercial activities. The total amount expended by the Trust out of Loan Votes from its inception to the 30th June, 1924, amounts to £10,417,859 6s. 9d. and surplus revenue after providing for all working expenses, interest charges (at the average rate payable on the loans), Commissioners' Salaries and payments out of the Public Works Fund, amounts to £1,023,272 6s. 4d., the latter including the sum of £177,012 originally paid into the Sinking Fund Account under the Sydney Harbour Trust Act, 1901.

HOUSING BOARD.

Last year I stated that, although special attention had been repeatedly for years invited to the difficulty experienced in obtaining from the Housing Board proper accounts of the activities under its administration, I had not been furnished with balance-sheets for the last four years. Those for the years 1919-20, 1920-21, 1921-22, and 1922-23, were received during January, February, and March (2) of the current year, and were immediately made the subject of audit, which discloses their contents to be so inaccurate as to hold out no hope of their being certified by me without drastic amendments. The work of audit in the circumstances is particularly heavy, and with a view to establishing the true position of the Board's accounts as at 30th June, 1924, an audit has been in progress for some months past. The balance-sheet for the year 1923-24 has not yet been submitted to me.

In view of the introduction of legislation providing for the certification by the Auditor-General of accounts in connection with the Housing Board, before vesting certain of the properties, hitherto under the Board's control, in the Commissioners of the Government Savings Bank of New South Wales, it has been necessary to make special staff arrangements to carry out the work involved, which is complicated, owing to the extremely unsatisfactory manner in which the accounts of the Board have been kept in the past.

RESUMED PROPERTIES DEPARTMENT, OBSERVATORY HILL ("THE ROCKS") AREA.

As the result of an audit early in the financial year of the accounts of the above department, it became necessary for me to return, uncertified, the submitted balance-sheet of the Resumed Properties Department, Observatory Hill ("The Rocks") area, and its accompanying profit and loss account for the year ended 30th June, 1923, owing to the many grave errors both of commission and omission disclosed.

In its eleventh annual report under Section 17 of the Housing Act (page 9), the Housing Board claimed in relation to Observatory Hill ("The Rocks") area, to have made a profit of £386 10s. 2d. upon the year's transactions after—

"provision has been made for all legitimate expenditure and charges which would have to be met by a private ownership of the area, with the exception of State and Federal Income and Land taxation."

The audit proved this statement to be incorrect, the real position at 30th June, 1923, being as disclosed by the Auditing Inspector, an established loss of over £10,000, exclusive of the question of depreciation on the Board's fixed assets.

The Inspector reconciled the Board's capital funds and its assets, and furnished the information necessary for the establishment of a true balance-sheet of the affairs of the Observatory Hill ("The Rocks") area.

EXCESS RECEIPTS AVAILABLE TO MEET INTEREST CHARGES.

Following the plan of previous years, and the statement of last year, it may be stated that the excess receipts from Reproductive Assets, after meeting Working Expenses from various funds, were £7,599,822, made up of £6,873,268, from Business Undertakings, £7,164 from Industrial Undertakings, £216,254 from other Undertakings, with £169,121 interest received from the Commonwealth on the capital value of Transferred Properties. The interest paid on Bills, Debentures, and Stock, moneys in temporary possession of the Government, and on advances made by Banks, for the past year, was £9,628,907. There was, therefore, a deficiency of £2,029,085 as a charge upon the Consolidated Revenue as compared with £1,824,278 in 1922-23.

Some of the contributing factors are the Murrumbidgee Irrigation Area and the Government Dockyard, Newcastle, which have not returned in their working any surplus from which to recoup the Consolidated Revenue for interest amounting to £450,062 paid on their combined capital of £8,721,119, the unfinished railway and other works, upon which there has been a large outlay of loan capital at present unproductive, and a steady rise in the rate of interest.

As against the balance of £2,029,085 the State has the benefit of the Public Works and Buildings, National Roads and Bridges, &c., constructed from Loan Funds, which, though they do not contribute directly to the Revenue, are National necessities of at least equal value to the sum named. A further set-off is the interest received as repayments by settlers for the lands resumed under the Closer Settlement Acts.

GOVERNMENT SAVINGS BANK OF NEW SOUTH WALES AND ITS DEPARTMENTS.

The business of the Bank is conducted under the following Departments:—Savings Bank, Rural Bank, and Advances for Homes.

The accounts of the Commissioners were duly audited as prescribed.

The investments on 30th June, 1924, stood as under:—

Savings Bank Department:—

					£	s.	d.
New South Wales Funded Stock					29,270,720	8	2
" " " Debentures							
Stock of other States	...	...	...	...	4,567	10	0
Municipal Debentures	...	...	...	...	2,576,060	2	5
Deposits at Treasury	...	...	...	...	4,423,068	12	7*
Mortgage Loans	...	...	...	...	2,060,248	19	1
War Loan Stock and Commonwealth Treasury Bonds	...	...	...	...	1,282,000	9	0
Advances for Homes Department, Inscribed Stock	...	...	...	...	5,718,322	1	10
Rural Bank Department, Inscribed Stock	...	...	...	...	4,673,952	7	6
Bank Deposits and Inscribed Bank Stock	...	...	...	...	5,543,893	1	5
Total	...	...	...	...	£55,552,833	12	0

Advances for Homes Department:—

New South Wales Funded Stock and Commonwealth							
Inscribed Stock	...	...	...	...	91,387	15	7
Deposits at Treasury	...	...	...	...	201,560	3	3*
Total	...	...	...	...	£292,947	18	10

Rural Bank Department:—

Bank Deposits	...	...	...	...	973,978	7	1
Deposits at Treasury	...	...	...	...	223,349	14	6*
New South Wales Funded Stock and Commonwealth							
Inscribed Stock	...	...	...	...	162,764	5	2
Total	...	...	...	...	£1,360,092	6	9

It will be seen that certain of the Government Savings Bank funds form an important feature in Treasury Finance, the amount on deposit being on the 30th June, 1924, £4,423,068 12s. 7d., and the investment in Government securities being £29,270,720 8s. 2d. The amount at credit of depositors on 30th June, 1924, was £57,992,304, an increase over the results of the previous year of £1,348,852.

The number of depositors is 1,045,085, and compared with that of 30th June, 1923, discloses an increase of 43,410.

The amount of loans granted by the Advances for Homes Department during the financial year just closed was £1,335,918 10s., as compared with £1,218,711 10s. during the previous financial year. The loans granted by the Rural Bank Department during the same period amounted to £1,969,814. At 30th June, 1924, there were current accounts and fixed deposits with the Rural Bank aggregating £3,048,196 16s. 1d.

The accounts and balance sheets, upon being certified as correct by me, will be laid on the table of each House of Parliament as by law required.

* Include accrued interest totalling £104,989 12s. 7d.

METROPOLITAN MEAT INDUSTRY BOARD (ACT NO. 69, 1915).

References have been made in previous reports to the financial history of the Board, so far as it affected the public accounts. The Board, in the absence of any statutory obligation upon it to either contribute to the revenue or meet interest charges upon the outlay from loans, agreed to make a contribution on account of such portion of the Abattoirs as it deemed it was using. In the report of last year it was shown that the actual net expenditure from the General Loan Account on resumption and construction amounted at 30th June, 1923, to £1,562,887, and that the Board's annual payment was equivalent to interest on £1,000,000. A reassessment afterwards made has resulted in the Board contributing on the basis of £1,200,000 as from 17th July, 1924.

The Balance and General Revenue Account Statements for the year ended 30th June, 1924, will be found on page 28.

The year's operations resulted in a profit of £9,578 6s. 6d.; the accumulated credit balance of the Undertaking was £208,110 3s. 2d. as at 30th June, 1924, in addition to which Reserve Accounts to the value of £227,184 13s. 4d. have been built up. During the year a sum of £20,000 was invested by the Board in New South Wales Government Debentures.

The following statement shows the amounts payable by the Board to the Treasury in this regard, and those borne by the Consolidated Revenue:—

Year.	Rate per cent.	Amount Payable by Board.	Amount Payable by Consolidated Revenue.	Total Interest paid on Actual Net Loan Expenditure.
		£ s. d.	£ s. d.	£ s. d.
1917-18	4.1738	33,390 0 0	18,969 4 0	52,359 4 0
1918-19	4.35	34,800 0 0	23,430 14 1	58,230 14 1
1919-20	4.6863	37,806 4 10	26,161 16 2	63,968 1 0
1920-21	4.7608	43,471 19 5	26,454 12 6	69,926 11 11
1921-22	5.0635	50,635 0 0	28,359 15 3	78,994 15 3
1922-23	5.1606	51,606 0 0	29,122 14 11	80,728 14 11
1923-24	5.1606	51,606 0 0	29,203 3 7	80,809 3 7
Total	£	303,315 4 3	181,702 0 6	485,017 4 9

INDUSTRIAL UNDERTAKINGS.

Although the statutory date limit for the presentation of this report is exceeded by the allowable time for the presentation of the balance sheets of the Industrial Undertakings, it is deemed advisable to acquaint Parliament with the results of the year's trading of those undertakings, the balance sheets of which have been presented and audited.

Of the four hereinafter mentioned, the State Motor Garage ceased to be an industrial undertaking on 31st October last, and now functions as a Government motor garage.

State Brickworks.

The year closed with a trading profit of £27,511 3s. 3d., the largest in the life of the undertaking, a result achieved after selling at a price approximating £1 per thousand at the kiln less than those of private enterprise. From this profit, a special reserve of £2,500 was set aside and bonuses of £9,604 0s. 5d. paid, leaving a balance of £15,407 2s. 10d. to be transferred to accumulated profit and loss, which now stands at £89,619 6s. 8d.

The capital of £82,326 4s. 8d., provided by the Treasury from the General Loan Account, has been repaid, and the undertaking is now working on its own funds. The business is thus a present to the State, free of all liability, and is adding to its assets out of its own reserves. These amounted to £60,275 11s. 9d. at 30th June.

State Metal Quarries.

The trading profit for the year was £33,458 16s. 5d., from which were appropriated amounts for interest on capital, sinking fund and bonuses, the balance remaining, £16,849 19s., being carried to the accumulated profits of the undertaking, which now amount to £72,391 2s. 4d. Depreciation Reserve Account stands at £72,497 1s. 5d. The position revealed by the balance sheet is very satisfactory, inasmuch as, with a capital of £122,878 8s. provided by the Treasury, £10,000 have been repaid, and the accumulated profits and reserves are in credit to an extent of £144,888 3s. 9d. Cash at credit in the Treasury and in hand at the 30th June is shown as £63,557 13s. 5d. Similarly to the Brickworks, this undertaking is adding to its assets out of its own funds, the amount expended therefrom being £37,119 8s. 10d.

State Monier Pipe and Reinforced Concrete Works.

The position of this undertaking is exceptionally sound. The trading operations closed with a profit of £14,036 11s. 10d. Accumulated profits and reserves have now reached a total of £103,759 6s. 3d. on a General Loan Account capital of £17,068 6s. 4d. Capital assets which cost £46,875 10s. 5d. have been depreciated in the books to £7,219 17s. 2d. Available cash amounts to £39,072 18s. 9d.

State Motor Garage.

As above stated, this undertaking was removed from the provisions of the Special Deposits (Industrial Undertakings) Act on 31st October last, at which date the capital stood at £9,223 12s. 5d., and the accumulated profits and reserves at £17,072 19s. 1d. Cash available was shown at £11,177 8s. 8d. At the above date stocks were included at a very conservative figure.

Balance-sheets will be found in Appendix 19.

OTHER UNDERTAKINGS.

Government Dockyard, Newcastle.

The functions of this utility are semi-industrial, although no provision is made in the accounts for depreciation of assets or interest on invested funds. The capital in the books which is in agreement with the Treasury, amounts to £656,997 7s. 4d., but the assets representing this expenditure, not having been depreciated in the accounts from year to year, are valued at somewhere in the vicinity of half that figure.

Eliminating interest and depreciation charges, the accumulated loss on the Dockyard is shown at £27,701 2s. 2d. The year just closed was responsible for a loss of £5,190 17s. 6d., though circumstances, such as free ferry service and holiday pay, not generally liabilities of outside businesses and the completion of a contract entered into four years ago for the construction of a dredge, were responsible for much more than the loss sustained.

Comparing the last two years, the period ended 30th June, 1924, shows a very pronounced improvement, and with the volume of work at present in hand, the current year bids fair to show further betterment.

Government Tourist Bureau and Resorts.

With a capital of £184,831 16s. 1d., of which £22,896 17s. 1d. has been spent out of Working Account, the Bureau and Resorts have returned a profit of £16,181 for the year. In order to show the proper position, the Director has set aside £6,474 17s. 4d. as a reserve for depreciation, and the balance of £9,706 2s. 8d. has been carried forward. This amount is equal to 6 per cent. on the capital provided by the Treasury. Jenolan provided £14,724 8s. 1d. of the total profit. Kosciusko succeeded in establishing a cash profit of £814 12s. 9d., which is satisfactory in view of past losses.

Balance-sheets will be found in Appendix 19.

SECTION III.—THE PUBLIC DEBT.

The Public Debt Proper at 30th June, 1924, was £214,123,459 9s. 8d., made up as follows :—

							£	s.	d.
Debentures	...	...	...	...	...	...	9,883,480	0	0
Funded and Inscribed Stock	...	...	...	...	...	...	192,853,193	15	5
Treasury Bills	...	...	...	...	...	...	7,757,300	0	0
Total as per Debt Statement							£210,493,973	15	5
Closer Settlement Debentures	...	...	...	...	...	...	3,619,200	0	0
Ministerial Certificates	...	...	...	...	...	...	10,285	14	3
Total of Debt Proper							£214,123,459	9	8

As against the total at 30th June, 1923, of £187,879,491 9s. 8d., the net increase for the financial year 1923-1924 is therefore £26,243,968 0s. 0d.

					£	s.	d.
Public Debt Proper at 30th June, 1923	...				187,879,491	9	8
Add—							
Debentures negotiated in Sydney	...	198,100	0	0			
Stock	"	16,194,377	8	4			
Stock	"	28,000,000	0	0			
					44,392,477	8	4
					232,271,968	18	0
Deduct—							
Debentures repaid in Sydney	...	16,500	0	0			
Stock	"	15,408,636	8	4			
Closer Settlement Debentures, repaid in Sydney	...	672,950	0	0			
"	"	5,500	0	0			
Stock redeemed by State Debt Commissioners	...	41,923	0	0			
Stock repaid in London	...	1,473,400	0	0			
Debentures repaid in London	...	529,600	0	0			
					18,148,509	8	4
Public Debt Proper at 30th June, 1924	...				£214,123,459	9	8

The foregoing figures, however, only represent the Funded Debt, so that to ascertain the total liability of the State on all Funds the balances on the various accounts (exclusive of Special Deposits) must be taken into consideration. These are as follows :—

					<i>Debit Balances.</i>			<i>Credit Balances.</i>		
					£	s.	d.	£	s.	d.
Consolidated Revenue Account	...	...	...	...	2,674,365	0	0			
Closer Settlement Account	...	...	...	...	849,685	2	2			
General Loan Account	...	...	...	...	10,239,219	13	0			
Public Works Expenditure Suspense	...	...	...	...	3,685	17	10			
Loans Expenditure Suspense	...	...	...	...	908,102	2	2			
Coal Purchase Suspense	...	...	...	...	38,720	3	11			
Grain Elevators Freight Suspense	...	...	...	...	3,491	12	9			
Public Works Account	...	...	...	...	.....			243,127	19	8
Miners' Accident Relief (Repeal) Act, No. 46, 1916	...	...	...	...	.....			77,000	0	0
Total Balances	...	...	...	...	14,717,269	11	10	320,127	19	8
Balance, being net overdraft					.....			14,397,141	12	2
					£14,717,269	11	10	£14,717,269	11	10

	£	s.	d.
Funded Debt	214,123,459	9	8
Overdraft on all accounts (exclusive of Special Deposits)...	14,397,141	12	2
Total Indebtedness at 30th June, 1924	£228,520,601	1	10

The total indebtedness of the State at 30th June, 1923, was £201,726,137 14s. 3d, so that the increased liability during the year 1923-24 was £26,794,463 7s. 7d.

The net increase in the Public Debt, £26,922,418, as shown in the Treasurer's Statement on page 195, does not by any means represent the increased expenditure on Loan Works and Services, for the reason that, included in the raisings for the current year are loans negotiated in London to the extent of £22,000,000, of which the proceeds for the year 1923-24 were only £3,772,852, 15s. 0d the balance being due in 1924-25.

The following statement will demonstrate the method of arriving at the expenditure on Loan Works and Services for the year 1923-24.

	£	s.	d.
Net proceeds of sales of Stock and Debentures credited to General			
Loan Account (page 144, Treasurer's Accounts)	25,688,570	9	5
Deduct—			
Repayments of Loans (exclusive of £41,923 retired by the State			
Debt Commissioners (pages 117-121, Treasurer's Accounts)...	17,426,786	8	4
	8,261,784	1	1
Add—			
Repayments to Credit of Votes (page 142, Treasurer's Accounts)	1,602,992	6	2
	9,864,776	7	3
Deduct—			
Decrease in overdraft on General Loan Account during 1923-4 ...	500,878	13	5
Total amount expended on Loan Works and Services,			
inclusive of £25,425 17s. 6d., Loans Receipts returned			
(page 121, Treasurer's Accounts)	9,363,897	13	10

TRANSACTIONS AFFECTING THE PUBLIC DEBT.—1924-24.

It will be seen from Statement O (pages 176-177 of the Treasurer's Accounts) that by far the greater proportion of loan money obtained locally was placed at rates of 5 per cent., $5\frac{1}{4}$ per cent., and $5\frac{1}{2}$ per cent., and, further, that the majority of this was raised in the first half of the financial year. This is accounted for by the fact that all local flotations had been issued free of both State and Federal income tax till 1st January, 1924, from which date the Commonwealth declared all State loans subject to Federal income tax. The consequence was that from 1st January, 1924, it was found necessary to increase the interest rate to 6 per cent., free of State, but subject to Federal, Income Tax. Even at 6 per cent. the result was not encouraging as, out of a total amount of £16,392,477 8s. 4d. raised in Sydney during the year, £551,191 only was obtained at 6 per cent. One reason is that a 6 per cent. loan subject to Federal income tax is not nearly as good an investment as a $5\frac{1}{2}$ tax-free loan to persons in receipt of a large income. Accordingly, small investors take up the 6 per cent. issues, as the extra income derived from their holdings does not materially increase the rate of Federal tax they are called upon to pay. **The result is that the extra burden of taxation imposed by the Commonwealth causes the State rather than the individual to suffer.**

One of the consequences of the Commonwealth's action has been to interfere with agreements entered into by this State with the Australasian Temperance and General Life Assurance Society, whereby the latter were to take up New South Wales Stock under the following terms:—

£250,000 at $5\frac{1}{2}$ per cent., due 1st March, 1943—to be subscribed by 28th February, 1923.

£250,000 at $5\frac{1}{2}$ per cent., due 1st March, 1943—to be subscribed between 1st March and 1st August, 1923.

£250,000 at $5\frac{1}{2}$ per cent., due 1st September, 1943—to be subscribed between 1st April and 31st December, 1923.

£250,000 at $5\frac{1}{4}$ per cent., due 1st January, 1944—to be subscribed £100,000 between 1st July and 1st December, 1923, and £150,000 between 1st January and 30th June, 1924.

This Stock was guaranteed free of both State and Federal Income Tax, so that in order to avoid the extra taxation imposed by the Commonwealth Government on the £150,000 to be subscribed between 1st January and 30th June, 1924, the Treasury advanced the company £150,000 on 17th December, 1923, which they immediately applied to the purchase of Funded Stock. This amount was advanced from Special Deposits and has since been repaid.

REDEMPTION AND RENEWAL OF LOANS, 1923-24.

With respect to redemption and renewal of loans during the year ended 30th June, 1924, certain features arose which require mention.

A large amount of loans would, under ordinary circumstances, have matured in 1924-25, viz., £38,094,817, of which £21,675,296 is due in Sydney and £16,419,522 in London. In order, therefore, to spread the liability over a longer period, certain parcels of stock were redeemed before their due date.

The

The first instance was the redemption, at par, on 13th July, 1923, of $5\frac{1}{2}$ per cent. Stocks issued under Act 27, 1919, held by the National Mutual Life Association of Australasia, Ltd., amounting in all to £462,480, and maturing on various dates from 19th July, 1923, to 2nd April, 1924.

The second case was that of an amount of £540,638 of $5\frac{1}{4}$ per cent. Stock, due on 10th August, 1924, held by the Commercial Banking Company of Sydney, which was redeemed on 17th August, 1923, or nearly a year before maturity, at a discount of 10s. per cent., the profit on realisation amounting to £2,703 3s. 10d., being credited to Consolidated Revenue.

Holders of $5\frac{1}{4}$ per cent. Stock to the extent of £12,673,155 1s. 8d., due on 10th August, 1924, and £94,574 6s. 8d. on 10th May, 1924, and $5\frac{1}{2}$ per cent. Stock to the extent of £157,020, due on various dates from 2nd April, 1924, to 23rd July, 1924, were given the opportunity of renewing their holdings on 15th December, 1923, in $5\frac{1}{2}$ per cent. Stock due on 10th August, 1934, and free of both State and Federal Income Tax. **This privilege was availed of to the extent of £10,804,878 18s. 4d.**

In order to redeem Inscribed Stock to the value of £16,419,002 15s. 1d., bearing interest at the rate of $3\frac{1}{2}$ per cent. per annum, maturing in London on **1st October, 1924**, a conversion loan of £12,000,000 was offered on **1st April, 1924**, at £97 10s., due date 1st October, 1955, with option of redemption on or after 1st October, 1935, interest to be at the rate of 5 per cent. per annum. The terms of conversion were £1 15s., payable on 1st October, 1924, being £2 10s. interest, less 15s. difference between interest on old and new stock.

The balance, £4,419,002 15s. 1d., was offered for conversion on 1st October, 1924, as portion of loan of £10,000,000 Inscribed Stock similar in all respects to the £12,000,000 loan.

REVIEW OF PROGRESS OF PUBLIC DEBT, 1842-1924.

On 28th December, 1841, a Debenture Loan of £49,500 was offered in Sydney, which was successfully placed during the following year, the nominal rate of interest being $5\frac{1}{4}$ pence per diem. From 1842 to 1854 all capital required by the State was obtained locally. In the latter year the Government deemed it expedient to float a loan in London. From then on the London market increased in popularity as a source of State borrowings till **at the present time, out of a total debt of £210,493,974 the amount due in London is £145,989,307 or 69.36 per cent., and in Sydney £64,504,667 or 30.64 per cent.**

The following table demonstrates the relative positions of the debt on each Register at various dates :—

Year.	London Register.	Sydney Register.	Total Debt.
	per cent.	per cent.	per cent.
31 Dec., 1891	93.05	6.95	100
30 June, 1899	83.96	16.04	100
" 1909	74.40	25.60	100
" 1913	68.75	31.25	100
" 1918	69.24	30.76	100
" 1921	65.97	34.03	100
" 1922	67.01	32.99	100
" 1923	65.24	34.76	100
" 1924	69.36	30.64	100

It will be seen that for the past ten years the proportion of two-thirds in London and one-third in Sydney has been approximately maintained.

The first loan issued by the New South Wales Government was negotiated in Sydney in 1842. During the succeeding thirty years the borrowings were comparatively slight, and in 1872 the Public Debt was £10,773,230, on which interest was being paid to the extent of £538,471.

The next decade saw only a gradual increase till in 1882 the Debt was £16,721,219, with an interest bill of £757,129.

From hereon the growth became markedly rapid, so that in 1892 the Debt was £54,209,933, an increase of 224 per cent. in ten years, whilst the interest was £2,072,861, an increase of 174 per cent. This increase marks a period of great activity in the development of Railways and Tramways, and the extension of Water and Sewerage works, by far the greater proportion of loan moneys raised during the period being applied to these services.

During the next twenty years, 1892 to 1911, the increase, while not proportionately as great, was nevertheless constant, so that in the latter year the Debt was £95,523,926, the interest thereon being £3,363,584.

The position from 1912 till the present time is illustrated by the following table :—

TABLE showing Outstanding Public Debt and Interest payable thereon from 1912 to 1924.

Year.	Closer Settlement Debentures.		Stock, Debentures and Treasury Bills.			
	Closer Settlement Debentures and Ministerial Certificates.	Interest.	Sydney.	London.	Total.	Interest.
	£	£	£	£	£	£
1911-12	.....	.....	33,276,329	66,776,306	100,052,635	3,461,528
1912-13	.....	.....	33,180,334	72,990,413	106,170,747	3,756,843
1913-14	.....	.....	36,445,918	80,249,113	116,695,031	4,078,125
1914-15	.....	.....	42,568,118	85,167,288	127,735,405	4,598,888
1915-16	.....	.....	43,360,430	87,153,588	130,514,018	4,848,970
1916-17	533,522	23,858	45,491,144	92,647,203	138,138,347	5,256,993
1917-18	778,600	34,887	46,936,124	105,648,569	152,584,693	6,077,912
1918-19	1,404,150	63,036	48,184,644	98,989,891	147,174,536	6,037,497
1919-20	4,126,836	183,343	50,798,637	101,977,444	152,776,082	6,563,940
1920-21	4,241,436	189,487	55,918,889	108,417,603	164,336,492	7,273,902
1921-22	4,121,936	184,806	58,278,266	118,306,120	176,674,387	8,118,430
1922-23	4,307,936	194,440	63,218,120	120,353,435	183,571,556	8,535,650
1923-24	3,629,486	161,666	64,504,667	145,989,307	210,493,974	9,976,808

It will be seen that in the twelve years (1912 to 1924) the Public Debt (exclusive of Closer Settlement Debentures) advanced from £100,052,635 to £210,493,974, an increase of 110 per cent., whilst the interest payable increased from £3,461,528 to £9,976,808, equivalent to 188 per cent.

The marked increase in the general average rate of interest is accounted for by the fact that loans negotiated formerly at comparatively low rates of interest have had to be renewed at the abnormal increases due to the financial disorganisation arising out of the Great War.

PAYMENT OF INTEREST ON PUBLIC DEBT.

The total amount of interest paid on the Public Debt during the year 1923-24 was £8,940,171 3s. 2d., made up as follows :—

	£	s.	d.
Interest on Funded and Inscribed Stock	7,797,402	8	9
„ Debentures	530,743	19	0
„ Treasury Bills	424,756	10	8
„ Closer Settlement Debentures	176,105	2	10
„ Ministerial Certificates	411	8	6
„ adjustment of London loans	10,751	13	5
Total interest paid on Debt proper	£8,940,171	3	2

In addition to this must be added—

Interest on Moneys in Temporary Possession	648,706	3	6
„ Advances by Banks	40,461	1	0
Total interest paid on all accounts	£9,629,338	7	8

As the total expenditure for the year on the Consolidated Revenue Fund was £37,794,049, it will be seen that interest payments represented just over one-fourth of the total expenditure out of that fund.

Statement illustrating the percentage the total interest paid (including interest on Closer Settlement Debentures, and on Moneys in Temporary Possession of the Government) bears to the expenditure on the Consolidated Revenue Fund.

Year.	Expenditure on Consolidated Revenue.	Interest Paid during the year.	Percentage of Interest Paid to Consolidated Revenue Expenditure.
	£	£	
1908-09	15,247,582	3,121,304	20.4
1913-14	18,515,618	4,116,569	22.3
1918-19	24,621,115	5,753,761	23.4
1923-24	37,794,049	9,628,907	25.5

The increase in the interest bill of the State for the past five years is illustrated by the following table :—

	1919-20.	1920-21.	1921-22.	1922-23.	1923-24.
	£	£	£	£	£
Interest on Debentures and Stock	5,543,085	6,143,426	6,555,640	7,343,545	7,998,739
„ Treasury Bills	487,636	458,467	526,298	329,045	424,757
„ Moneys in Temporary Possession	207,340	382,976	516,413	624,061	648,706
„ Advances by Banks	95,411	184,202	148,855	87,063	40,461
„ Closer Settlement Debentures	127,265	184,294	200,259	226,657	176,105
„ Ministerial Certificates	480	427	411	411	411
„ Loans used for Closer Settlement purposes	21,650	172,037	273,292	279,775	339,727
Total	6,482,867	7,525,829	8,221,168	8,890,557	9,628,906

The total yearly interest paid has, therefore, increased by approximately 50 per cent. during the past five years.

STATEMENT SHOWING THE INTEREST DUE ON THE PUBLIC DEBT FOR THE YEAR 1923-24 (INCLUDING AMOUNTS DUE IN PREVIOUS YEARS UNPAID AT 30 JUNE, 1923), THE AMOUNT OF INTEREST PAID, AND THE BALANCES REMAINING UNPAID AT 30 JUNE, 1924.

Year.	Funded and Inscribed Stock.			Debentures.			Treasury Bills.			Closer Settlement Debentures.		
Due.	Amount due.	Balances outstanding at 30th June, 1924.	Paid during 1923-24.	Amount due.	Balances outstanding at 30th June, 1924.	Paid during 1923-24.	Amount due.	Balances outstanding at 30th June, 1924.	Paid during 1923-24.	Amount due.	Balances outstanding at 30th June, 1924.	Paid during 1923-24.
1923-24	£ s. d. 7,787,669 12 6	£ s. d. 823,241 19 10	£ s. d. 6,964,427 12 8	£ s. d. 529,302 3 0	£ s. d. 90,912 17 9	£ s. d. 438,389 5 3	£ s. d. 424,782 15 8	£ s. d. 26 5 0	£ s. d. 424,756 10 8	£ s. d. 180,031 5 10	£ s. d. 7,052 17 0	£ s. d. 172,978 8 10
	Balances out- standing at 30th June, 1923.			Balances out- standing at 30th June, 1923.			Balances out- standing at 30th June, 1923.			Balances out- standing at 30th June, 1923.		
1922-23	834,193 7 9	1,555 4 4	832,638 3 5	92,144 13 0	708 7 0	91,436 6 0				3,104 4 0	2 5 0	3,101 19 0
1921-22	400 5 9	199 0 9	201 5 0	1,035 3 0	547 15 3	477 7 9				24 15 0		24 15 0
1920-21	193 19 1	84 9 5	109 9 8	761 5 10	451 5 10	310 0 0						
1919-20	18 4 0		18 4 0	482 10 0	403 10 0	79 0 0						
1918-19	4 4 0		4 4 0	441 10 0	423 0 0	18 10 0						
1917-18	0 14 0		0 14 0	403 10 0	385 0 0	18 10 0						
1916-17	0 14 0		0 14 0	270 12 6	265 12 6	5 0 0						
1915-16	0 14 0		0 14 0	224 5 0	224 5 0							
1914-15	0 14 0		0 14 0	274 0 0	274 0 0							
1913-14	1 8 0	0 14 0	0 14 0	138 0 0	138 0 0							
1912-13				18 0 0	18 0 0							
1911-12				8 0 0	8 0 0							
1910-11				6 0 0	6 0 0							
1909-10				8 0 0	8 0 0							
1908-09				3,210 0 0	3,210 0 0							
1907-08				32 0 0	32 0 0							
1906-07				20 0 0	20 0 0							
1905-06				48 0 0	48 0 0							
1904-05				34 0 0	34 0 0							
1903-04				48 0 0	38 0 0	10 0 0						
Total for 1923-24	£ 8,622,483 17 1	825,081 8 4	7,797,402 8 9	628,999 12 4	98,155 13 4	530,743 19 0	424,782 15 8	26 5 0	424,756 10 8	183,160 4 10	7,055 2 0	176,105 2 10

Abridgment.

	Interest due in 1923-24.			Balances of Interest outstanding at 30th June, 1924.			Interest paid in 1923-24.		
	£	s.	d.	£	s.	d.	£	s.	d.
Stock	8,622,483	17	1	825,081	8	4	7,797,402	8	9
Debentures	628,899	12	4	98,155	13	4	530,743	19	0
Treasury Bills	424,782	15	8	26	5	0	424,756	10	8
Closer Settlement De- bentures	183,160	4	10	7,055	2	0	176,105	2	10
Total	9,859,326	9	11	930,318	8	8	8,929,008	1	3

RECONCILIATION OF INTEREST STATEMENT WITH PUBLIC ACCOUNTS.

Interest paid (as per statement)—				£	s.	d.
Stock	...	...	...	£7,797,402	8	9
Debentures	...	...	...	530,743	19	0
Adjustment of interest on London loans...	...	...	...	10,751	13	5
				£8,338,898	1	2
Deduct repayments to credit of Vote.				£	s.	d.
Interest on advances to settlers (repaid)	...	...	...	3,601	10	0
Recoup (under Section 7 (2) of Public Works and Closer Settlement Act) of interest on loan moneys used for closer settlement purposes	...	...	...	336,557	10	0
				340,159	0	0
Interest on Debentures and Funded Stock	...	...	...	£7,998,739	1	2
(Treasurer's Accounts, page 34).						
Interest on Treasury Bills (Treasurer's Accounts, page 34)	...	...	...	£424,756	10	8
Interest on Closer Settlement Debentures (Treasurer's Accounts, page 63)...	...	...	...	£176,105	2	10

The statement immediately foregoing is interesting in that it exhibits the amount of interest on the Public Debt **actually due in 1923-24**, whereas the Treasurer's Accounts show only the amount paid, and the Public Debt statement the amount payable on the outstanding Debt regardless of the fact that portion of the interest thereon, as in the case of loans negotiated towards the latter part of the year, is not due till 1924-25. Furthermore, no cognisance is taken of interest due in previous years unpaid at 30th June, 1923, which therefore becomes a liability on the Consolidated Revenue Account for 1923-24.

The balances outstanding at 30th June, 1924, include £819,343 1s. 2d. interest on Inscribed Stock and £88,704 15s. interest on Debentures due in London in May and June, 1924, and as explained in former reports have therefore not been brought into the Treasurer's Accounts.

As regards interest on Inscribed Stock in London, the whole amount payable is credited to the bank on the due date and the dividends paid therefrom to the stockholders on the production of interest warrants. If, at the end of five years, in the case of the Westminster Bank, or ten years in the case of the Bank of England, there are any dividends remaining unclaimed, the amount thereof is repaid by the Bank and credited to an "Unclaimed Dividends on Investments" account in Special Deposits. The amount standing to the credit of this account at 30th June, 1924, was:—Bank of England, £7,937 13s. 10d.; and Westminster Bank Limited, £830 6s. 5d. This, together with an unknown amount representing dividends unclaimed for periods of less than five or ten years, should be added to the amount of interest outstanding at 30th June, 1924, in order to arrive at the correct position.

In Sydney, on the other hand, interest is paid on Stock by means of warrants, and on Debentures and Treasury Bills by means of coupons, payable at the Bank of New South Wales. Each month the Bank prepares a statement of warrants and coupons paid during the month, and is recouped by the Treasury for the amount so disbursed. The necessity for an Unclaimed Dividends Account does not therefore arise.

A comparison of the interest on the Public Debt paid in London and Sydney in 1923-24 is here shown:—

Interest on	London.	Sydney.	Total.
	£	£	£
Stock	5,227,485	2,569,917	7,797,402
Debentures	365,087	165,657	530,744
Treasury Bills .....	.....	424,757	424,757
Closer Settlement Debentures	.....	176,105	176,105
£	5,592,572	3,336,436	8,929,008

Payments

Payments made by the Agent-General in London.

Account.	Receipts.	Payments.
	£ s. d.	£ s. d.
Debit Balance at 1st May, 1923		784,423 14 7
Consolidated Revenue	74,880 19 11	5,726,232 3 4
General Loan	8,444,366 11 6	1,175,851 16 5
Special Deposits	328,601 13 1	992,101 1 7
Loans Expenditure Suspense		5,435 1 10
Public Works		394 6 6
Credit Balance at 30 April, 1924		163,411 0 3
	£ 8,847,849 4 6	8,847,849 4 6

Reconciliation of London Remittance Account with Balances at Credit in London Banks.

	Dr.	Cr.
	£ s. d.	£ s. d.
London Remittance Account—		
Bank of New South Wales	81,704 3 0	
Commercial Banking Co. of Sydney	81,707 17 3	
Cash Balances at Banks—		
Westminster Bank, Ltd.		163,411 0 3
Bank of England		1 0 0
(Page 215, Treasurer's Account)	£ 163,412 0 3	163,412 0 3

It is an interesting fact that no transfers of cash now take place between London and Sydney on account of the New South Wales Government. The reason for this is that the annual borrowings in London are so controlled as to approximately meet the cash requirements.

The Agent-General operates on one general banking account, but does not distinguish between funds, so that charges for interest—Consolidated Revenue—may be met from the proceeds of loans—General Loan Account.

The classification of receipts and payments by the Agent-General under their correct heads of appropriation is not made until the monthly London account is received in Sydney.

The Consolidated Revenue, General Loan and Special Deposits accounts of the Treasurer with the Bank of New South Wales and the Commercial Banking Company of Sydney are then debited with payments and credited with receipts, and the difference between the receipts and payments is debited or credited, as the case may be, to a London Remittance Account. It will be obvious that the balance on the London Remittance account will exactly offset the cash balance in the London banks.

Commission paid to Banks for Management expenses in connection with Public Debt during 1923–24.

Bank.	Commission on.	Rate of Commission.	Commission paid on.	Commission paid
			£ s. d.	£ s. d.
LONDON.				
Bank of England	Dividends on Stock	£350 per million of principal per annum.	38,486,462 0 0	13,686 14 5
Westminster Bank Ltd.	Dividends on Stock	£150 per million per annum	76,807,515 0 0	11,521 2 10
	Redemption of Matured Stock	£1,000 per million	820,300 0 0	820 6 0
	Redemption of Debentures	$\frac{1}{8}$ per cent.	282,500 0 0	176 11 3
	Coupons	$\frac{1}{8}$ per cent.	378,572 10 0	473 3 2
(Commission paid in London (Treasurer's Accounts, page 34)			£	26,677 17 8
SYDNEY.			£ s. d.	£ s. d.
Bank of New South Wales	Dividends on Stock	$\frac{1}{8}$ per cent.	1,001,883 17 7	1,364 2 10
	Coupons	$\frac{1}{8}$ per cent.	166,640 2 3	416 12 0
	Redemption of Debentures	$\frac{1}{8}$ per cent.	64,000 0 0	80 0 0
(Commission paid in Sydney (Treasurer's Accounts, page 24)				1,860 14 10
Commission paid in London and Sydney				£28,538 12 6

In making any comparison between the charges for management of the debt in London and Sydney the fact that the banks in London carry out the duties performed by the Funded Stock Office in Sydney must not be lost sight of. In order, therefore, to arrive more closely at the cost for management in Sydney, the expense of administering the Funded Stock office must be added to the commission paid to the Bank of New South Wales.

It will be noticed that with regard to dividends paid on stock in London the Bank of England charge £350 per million pounds of stock held, per annum, whereas the Westminster Bank charge only £150 per million. The fact that stock to the extent of £16,419,000 held by the Bank of England, and maturing on 1st October, 1924, is being renewed at the Westminster Bank is significant of care in management. This will reduce the amount held by the Bank of England from £38,486,462 to £22,067,460, with the corresponding increase in the amount inscribed on the books of the Westminster Bank.

All commissions paid, as above, are a charge on the Consolidated Revenue Fund. Expenses incurred in the negotiation of loans, such as brokerage, underwriting, printing, &c., form a charge against the proceeds of the loan.

COMMISSION PAID TO BROKERS IN LONDON AND SYDNEY.

London.

A commission of 5s. per cent. is allowed to bankers and stockbrokers on allotments made in respect of applications bearing their stamp.

These expenses form a charge against the proceeds of the loan and are deducted by the bank from the amount credited to the Government Account.

Sydney.

Commission is paid to registered stock brokers in respect of applications bearing their stamp at the rate of 10s. per cent. for new money and 5s. per cent. for renewals of maturing stock or debentures in current loans. In order to facilitate the book-keeping in connection with these charges, an estimated sum is transferred from the General Loan Account and credited to a "Loans Proceeds Suspense" Account in Special Deposits, from which claims are paid. The amount so transferred during 1923-24 was £18,250. When a loan is completed and no further claims for commission are liable to be paid, any balance remaining on the "Loans Proceeds Suspense" Account is re-credited to proceeds of the loan in the General Loan Account.

Stock.	Amount Raised.	Brokerage Paid.	Rate.	Amount of Principal Negotiated through Brokers	Percentage thereof to Amount raised.
Sydney—	£	£ s. d.		£	
Act 51, 1912, 5½%, 10 Aug., 1934	10,804,879	3,233 8 6	10%	1,293,370	12%
Act 21, 1921, 5½%, 10 May, 1933	1,000,500	2,416 0 6	10%	483,205	48%
Act 21, 1921, 5½%, 10 May, 1933	1,089,382	3,124 4 3	10%	624,843	57%
London—					
Act 51, 1912, 4½%, 1935-45	6,000,000	13,343 19 4	10%	5,337,600	89%
Act 21, 1921, 5%, 1932-42	4,000,000	9,336 0 0	10%	3,734,400	93%

STAMP DUTY ON TRANSFERS OF STOCK IN LONDON.

Stamp duty at the rate of 2s. 6d. per cent. is charged on all transfers of stock that take place in the United Kingdom. The amount so paid is charged against the General Loan Account—"Loans Receipts Returned" with the exception of two loans, for which a Loans Proceeds Suspense Account has been established in Special Deposits.

The following statement shows the amount of stamp duty on transfers of stock in London during 1923-24 :—

Stock.	Amount.	Charge.
	£ s. d.	
Act 51, 1912 and 30, 1914 (1922-32) 5½%	3,356 12 6	Loans Receipts Returned (General Loan) (Page 121, Treasurer's Accounts.)
" 73, 1916 and 7, 1917 (1924-34) 5½%	627 17 6	
" 7, 1917 (1930-40) 6%	5,527 10 0	
" 27, 1920 (1935-45) 4½%	15,913 17 6	Statement O. (Page 177, Treasurer's Accounts.)
" 51, 1912, and 30, 1914 (1935-55) 5%	2,147 5 0	
" 31, 1914, and 34, 1915 (1925-35) 5½%	1,892 17 6	Loans Proceeds Suspense (Special Deposits)
" 56, 1915 (1922-27) 5½%	1,611 12 6	
" 44, 1912, and 5 and 31, 1914 (1921-23) 5%	51 0 0	
Total	£ 31,128 12 6	

As regards the issue of £4,000,000, 1932-42, 5 per cent. stock, subscribed in London toward the end of last year and for which figures have not been made available till this year, a lump sum of £20,000, equivalent to 10s. per cent. of the loan, was paid to the Commissioners of Inland Revenue

in lieu of payment of stamp duty on the transfers as they occur. It is extremely difficult to draw comparisons between the relative merits of the two methods on the experience of current loans which have only been in existence a few years, but the fact that in a subsequent loan, viz., £4,000,000 1935-45 4½ stock, the system of paying stamp duty on transfers as they occur was preferred, is significant.

TRANSFERS OF STOCK FROM LONDON TO SYDNEY DURING 1923-24.

During the year 1923-24 Stock to the extent of £361,128 5s. 7d. was transferred from the London to Sydney Registers.

The greater proportion of these transfers were effected in 6 per cent. Stock due on 1st November, 1940. Practically the whole of this was transferred by the local branch of a foreign bank, which retailed it locally in small parcels, and as such Stock is tax free, presumably at considerable advantage. Furthermore, as the only expense connected with such transfers is an inscription fee of 2s. 6d. per cent., this was an inexpensive ruse for transferring money from London to Sydney at a time when the ordinary channels of exchange were available only at a considerable premium. The Treasury subsequently suspended all transfers of Stock between London and Sydney till further notice.

STATE DEBT AND SINKING FUND.

The State Debt and Sinking Fund came into operation on 1st July, 1905. Under its provisions a systematic attempt was to be made to redeem absolutely small parcels of the Public Debt, which prior to the establishment of the Fund became renewed liabilities. The Fund is under the independent control of Commissioners who are empowered to—

- (a) Operate in London and Sydney
- (b) Purchase original Stock.
- (c) Enter the open market as ordinary buyers.
- (d) Act as an auxiliary to the Treasury in paying off matured loans.

Section 7 of Act 19, 1904, which constituted the State Debt and Sinking Fund provides for a payment from Consolidated Revenue to the Fund of £350,000 each financial year. The purpose of this section, however, has been voided by Act 11, 1914, which provides that "where at the close of any financial year there is a deficiency on the Consolidated Revenue Account the Commissioners shall repay to the Consolidated Revenue Fund any amount, not being greater than such deficiency which has been issued from the said Fund to the Commissioners during the said year."

It will be seen from the Public Debt Statement (Treasurer's Accounts, page 194) that the amount of Debentures, Funded and Inscribed Stock, and Treasury Bills sold is £341,684,169 16s. 6d. while the net amount raised, available for loan services, is £315,552,064 6s. 11d. The former figure includes £22,000,000 negotiated in London, of which £3,772,852 15s. only has been brought to account. The correct position for loans which have been finalised is therefore :—

	£	s.	d.		£	s.	d.
	341,684,169	16	6		315,552,064	6	11
<i>Less</i>	22,000,000	0	0		3,772,852	15	0
Amount sold	£319,684,169	16	6	Net proceeds...	£311,779,211	11	11

The difference £7,904,958 4s. 7d. represents expenses incurred in the negotiation of loans, such as discount, brokerage, underwriting, banks' commission, printing, &c., and is, therefore, not represented by any tangible asset. For every £100 of loan issued, on an average, only £97 10s. 6d. is received in cash. No provision whatever is made to meet this deficiency, and as it is increasing, from year to year the advisability of creating a sinking fund is worthy of very serious consideration.

SECTION IV.—DEPARTMENTAL AND OTHER ACCOUNTS.

DEPARTMENT OF MINES.

A matter of a water scheme at Tingha was investigated by an Inspector of Public Accounts, who showed that Mr. James Symes secured several leases, approximating 3,000 acres, for mining purposes near Tingha, and commenced in 1920 to construct a water-race for the purpose of sluicing them.

An engineer, who was sent out to Australia from England, reported favourably on the prospects of the field, and recommended his principals to expend £70,000 on the water scheme. It was claimed by Mr. Symes that a decline in tin values prevented the flotation of a Company with a capital of £250,000, and certain financiers continued the construction of the water-race, at a cost variously stated to be from £5,000 to £15,000, up to May, 1922, when they ceased, and Mr. Symes asked the Government for £3,000 to complete the first section (8½ miles) of the water-race, and place him in a position to produce tin.

The Chief Inspector of Mines reported most favourably.

It was represented to the Government that the work would be a permanent improvement, benefiting the whole district, and would permit of the irrigation of orchard lands after the water from the race had been used for mining purposes.

During May, 1923, a loan of £15,000 to Mr. Symes was approved to complete the water-race, and build dams.

The mortgage deed which was executed in October, 1923, provided for the repayment by Mr. Symes of amounts advanced to him (up to a limit of £15,000), and interest thereon, on the formation of a company or out of the first profits made. The security given was over eight mining leases, &c.

In previous years various sums have been advanced by the Government for somewhat similar purposes, *e.g.*, to the Great Cobar, Ltd., and to the Mount Boppy Gold Mining Co., Ltd., &c.; but the work at Tingha would appear to be more national in its character than either of these, consisting, upon completion, of an asset considered in ordinary circumstances to be lifelong, and which may be of use for more than one purpose.

An amount of £5,032 6s. 5d. has been advanced to Mr. Symes out of the £15,000 agreed upon for the completion of the first section (8½ miles) of the race.

The first section has been finished at a cost of £5,032, and it is now stated by the Chief Inspector of Mines that—

“In order to commence winning tin ore all that is necessary is to complete the race to Moredun Creek, excavate a small tank at the King’s Mountain (Tingha) end of the race, lay the necessary pipe-lines and erect the nozzles.”

Work on the second section is in progress.

STATE INCOME TAX.

It is the practice of the Taxation Department to issue the major portion only of the assessments for State Income Tax for payment during the month of June each year, and to leave a substantial number over for issue and payment during the following financial year. The following particulars will show the value and number of assessments issued before and after 30th June, for the past four years :—

Tax for Year.	Assessments issued before 30th June.			Assessments issued after 30th June. (that is, from 1st July to 31st May.)		
	Payable before—	Number.	Value.	Payable after.	Number.	Value.
1920	30 June, 1921 ...	55,262	£ 4,319,491	1 July, 1921 ...	15,538	£ 496,833
1921	30 „ 1922 ...	46,821	3,701,753	1 „ 1922 ...	52,714	705,053
1922	30 „ 1923 ...	63,750	3,602,852	1 „ 1923 ...	40,064	815,750
1923	30 „ 1924 ...	67,500	3,750,751	1 „ 1924 ...	42,003	805,718

It will be observed from the foregoing that for the tax for the past four years, the value of the assessments issued after the 30th June, has been as follows :—

1920.—Tax £496,833, or 10·315 per cent. of the total assessments.

1921.— „ £705,058, or 15·999 „ „

1922.— „ £815,750, or 18·461 „ „

1923.— „ £805,718, or 17·682 „ „

As regards the 1923 tax, it should be noted that the figures affecting assessments issued after 30th June, 1924, are incomplete, as they only represent the assessments issued during July and August, 1924, and are subject to further increase by reason of additional issues.

FEDERAL TAXATION DEPARTMENT—INCOME TAX COLLECTIONS.

During the year an agreement was entered into between the Commonwealth and the New South Wales State Government, subsequently confirmed by Statute (Act No. 16, 1923), for the collection of Federal Income Tax by the New South Wales State Taxation Department, and under that arrangement the Auditor-General furnishes various certificates, including those required at the close of each financial year, verifying the amounts collected and expended on behalf of the Commonwealth. The work connected with this audit is very heavy, and demands continuous attention by my officers.

STATE SUPERANNUATION BOARD.

In accordance with statutory requirements, an audit was conducted by an Inspector of Public Accounts of the affairs of the Board for the past year, ended 30th June, 1924, who has certified to the Balance Sheet copy of which will be found in Appendix No. 19.

The accumulated funds of the Board at 30th June last were £5,732,597 2s. 1d., of which £2,816,715 11s. 8d. were for sundry debtors for employers' contributions (including interest), money at call with Colonial Treasurer, £30,710 18s. 9d., and investments £2,856,875 5s. 3d.

The liability of the Crown for each of the four years the Act has been in operation is shown hereunder:—

	1919-20			1920-21.			1921-22.			1922-23.			1923-24.		
Industrial Enterprises	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
...	3,612	19	9	4,853	18	2	3,803	6	2	3,088	3	3	2,116	4	5
All other Departments	916,228	15	2	890,930	14	11	725,605	18	11	615,468	9	1	532,226	11	7

In my report of last year I referred to the equating of payments due to the Superannuation Fund from the Consolidated Revenue over a period of twenty years. The equation was fixed at £348,000 per annum, and is paid to 30th June, 1924, with the exception of that for the year 1922-23, which was reported by me to be unpaid last year, and still remains so. The total liability of the Consolidated Revenue Fund as at the 30th June, 1924, amounts to £2,730,924 11s. on account of contributions of employers in connection with Government Departments and to £19,214 19s. 3d. for industrial enterprises, a total of £2,750,139 10s. 3d.

It will be seen that the annual liability of the Crown is rapidly diminishing. As shown last year, this is due to the pension rights of officers nearest to the age of 60 years having matured, and, in respect of whom the liability of the employer was very considerable, owing to those officers having availed themselves of the provisions of the Act, whereby they were enabled to contribute for certain units of pensions as at age 30. The liability of the employer will be reduced in respect of each year until all rights of those officers who elected to contribute as at a lower age shall have matured.

LORD HOWE ISLAND BOARD OF CONTROL.

An audit of the accounts of the Board during September, 1923, showed them to have been kept in a satisfactory manner since the appointment of the present secretary.

The audit revealed that a period of financial stress was inevitable if the rate of expenditure was maintained without obtaining relief in the direction of increased revenue. That it was possible to increase the selling price for palm seed, which had remained the same from 1920, despite a decline of 70 per cent. in its production since that year was evidenced by the inspector in the following statements (i) of seed available:—

Year	1920, 3,636 bushels yielded	£	s.	d.
" 1921, 2,635	"	"	"	"	"	"	"	"	"	8,109	0	0
" 1922, 1,664	"	"	"	"	"	"	"	"	"	5,673	0	0
" 1923, 1,084	"	"	"	"	"	"	"	"	"	3,967	0	0
" 1923, 1,084	"	"	"	"	"	"	"	"	"	2,860	0	0

and (ii) of the excess of "demand" over "supply," whilst at date of audit the rate remained unchanged:—

1923 Season.								Orders received.	Supplied.
								bushels.	bushels.
Kentia Forsteriana	...	...	...	...	...	...	...	1,557½	671
" Belmoreana	...	...	...	...	...	...	...	478½	394
" Canterburyana	...	...	...	...	...	...	...	8	8
" Moreii	...	...	...	...	...	...	...	500 seeds only.	Nil.

LICENSES

LICENSES REDUCTION BOARD.

During the year the accounts of the Licenses Reduction Board came under review.

Section 32 (1a) of the Liquor Amendment Act, No. 51, 1923, provides that:—

“The compensation fund may be invested in any manner for the time being allowed by Act of Parliament or by rules of Court for the investment of trust funds.”

At the 31st March, 1924, the accumulated funds received for compensation amounted to £436,558 8s. 7d., which, up to the date of the audit, had not been invested. This matter has since received attention and interest is now being earned on the available balance.

ART UNIONS.

The unsatisfactory manner in which the accounts of Art Unions have been kept in the past by the promoters and persons responsible necessitated the passing of legislation casting upon the Auditor-General the duty of auditing the balance-sheets, &c., of Art Unions transmitted to him by the Attorney-General.

During the past year a uniform system of accounts was formulated for the satisfactory recording of Art Union affairs.

The audits conducted by the Inspectors of Public Accounts of the affairs of Art Unions during the past twelve months have resulted in most unsatisfactory conclusions: in one instance, legal proceedings being taken against a promoter to compel him to furnish proper accounts. In another instance the circumstances reported by the Inspector were such as to cause me to emphasise the necessity for the insistence of an adequate record being kept by all promoters of Art Unions, to obviate delay and inconvenience in conducting audits of their accounts.

WORKMEN'S COMPENSATION (BROKEN HILL) ACT, 1920 (ACT No. 36, 1920.)

In my last report I referred to the examinations which had been made of the accounts and operations of the “Joint Committee” appointed by virtue of the provisions of the above-mentioned Act, and to several decisions of the Committee which had been challenged by me.

These matters have now been finalised, and the action taken by this Department has resulted in a saving to the Consolidated Revenue Fund of £337 per annum, in addition to the amount of £500 per annum reported last year.

As the result of a recent inspection of these accounts, the question of the validity of payment of compensation, during the period of his imprisonment, to a beneficiary who had been convicted of a crime was brought under notice, but the matter has not yet been concluded.

GAS COMPANY'S ACCOUNTS.

The North Shore Gas Company, Limited, having notified the Minister for Labour and Industry that the price of gas charged by the Company would be increased by 2d. per 1,000 cubic feet to 5s. 3d. per 1,000 cubic feet I was requested by the Minister to examine and audit the accounts of the Company in terms of the provisions of Section 23 of the “Gas Act, 1912,” as amended.

It was intimated that upon the receipt of my report it was proposed to take the necessary steps with a view to the institution of an inquiry under the provisions of Section 20 of the Act. The audit and examination were conducted by me, and my report, which was of a satisfactory nature, so far as the Company's notification was concerned, was duly forwarded to the Minister.

So far as I am aware, no inquiry has been instituted.

VALUER-GENERAL'S DEPARTMENT.

A continued disregard of Regulation 2 issued under the “Valuation of Land Act, 1916,” providing (*inter alia*) for the payment of fees in respect to any valuation at the time of the lodgment of the application, was, as the result of an audit by my Inspector, brought under notice, with the result that the Valuer-General has been instructed to strictly adhere in the future to the regulation referred to.

Suggestions made for the better safe-guarding of revenue due to the Department have been adopted by the Valuer-General.

The following is the statement of results during the year ended 30th June, 1924 :—

Insurance.	Balance as at 30th June, 1923.	Balance on operations for year ended 30th June, 1924.	Total credit at 30th June, 1924.
	£ s. d.	£ s. d.	£ s. d.
Fire	246,403 15 11	32,299 17 4	278,703 13 3
Marine	16,867 2 6	1,167 12 4	18,034 14 10
Workmen's Compensation	98,709 3 10	2,972 7 7	101,681 11 5
Motor Vehicle	10,141 2 10	2,003 18 4	12,145 1 2
Special Public Liability	3,863 5 7	732 2 2	4,595 7 9
Plate Glass	1,087 7 2	330 15 1	1,418 2 3
Public Risk	507 8 7	Dr. 84 0 5	423 8 2
Live Stock	49 12 11	.....	49 12 11
Burglary	790 10 10	156 11 1	947 1 11
Hailstone	816 17 2	.....	816 17 2
Boiler Explosion	133 17 6	Dr. 19 19 0	113 18 6
Miscellaneous	360 11 10	1 5 0	361 16 10
Fidelity Guarantee	24,193 18 9	Dr. 1,262 3 2	22,931 15 7
Total	£ 403,924 15 5	38,298 6 4	442,223 1 9

STATE DEBT AND SINKING FUND.

The credit balance as at 30th June, 1923, was £441,844 8s. 3d. The receipts for the twelve months (exclusive of £350,000 which was contributed by, and repaid under the terms of Act No. 11, of 1914, to Consolidated Revenue), amounted to £26,631 13s. 4d., as shewn hereunder :—

	£ s. d.
Repayments by Country Towns Water Supply and Sewerage Works ...	12,925 3 1
Interest on Funded Stock and Deposits with Treasurer	13,706 10 3
	<u>£26,631 13 4</u>

The re-transfer of the statutory contribution of £350,000 to Revenue owing to the operation of the Act No. 11, 1914, means that a sum of over £3,850,000, not allowing for interest, has not been used for the purposes originally intended by Parliament.

The following statements of the State Debt Commissioners for the year 1923-24 have been duly examined and certified :—

DR.

CR.

	£ s. d.		£ s. d.	£ s. d.
To Balance brought forward.....	441,844 8 3	By Repayment to the Colonial Treasurer of Annual Contribution from Consolidated Revenue Fund, in terms of Section 2 of State Debt and Sinking Fund (Amendment) Act, 1914	350,000 0 0	
„ Country Towns Water Supply Works—Repayments	10,055 0 2	„ Redemption of Funded Stock as follows, viz :		
„ Country Towns Sewerage Works—Repayments	2,870 2 11	4 per cent. Stock matured 10 May, 1923, to face value of £21,806.....	20,405 15 9	
„ Annual Contribution from the Consolidated Revenue Fund.....	350,000 0 0	3½ per cent. Stock matured 10 August, 1923, to face value of £20,117	18,858 14 5	39,264 10 2
„ Interest on Funded Stock	7,862 1 4	„ Balances at credit of Commissioners, invested as follows :		
„ Interest on deposit with the Colonial Treasurer.....	5,844 8 11	In New South Wales Funded Stock (to face value of £219,432 10s.), purchase price.....	211,135 11 5	
		On Deposit with Colonial Treasurer.....	218,011 14 7	
		On Current Account	64 5 5	429,211 11 5
				<u>£818,476 1 7</u>
	<u>£818,476 1 7</u>			<u>£818,476 1 7</u>

STATEMENT of the Balances at credit of the Trust Funds Administered by the State Debt Commissioners at
30th June, 1924.

Accounts.	On Deposit with Colonial Treasurer.	Securities.	Total.
	£ s. d.	£ s. d.	£ s. d.
Bankruptcy Estates Account (Act No. 25 of 1898)		20,000 0 0	20,000 0 0
Bankruptcy Suitors' Fund (Act No. 25 of 1898)	3,823 8 11		3,823 8 11
Bankruptcy Unclaimed Dividend Fund (Act No. 25 of 1898)	7,799 14 5	11,000 0 0	18,799 14 5
Municipal Council of Sydney Sinking Fund (Act 50 Vic., No. 13)	170,994 17 11		170,994 17 11
Perpetual Trustee Company, Limited (Private Act, 1888)		20,000 0 0	20,000 0 0
Permanent Trustee Company of New South Wales, Limited (Private Act, 1888)		20,000 0 0	20,000 0 0
Testamentary and Trust Fund (Perpetual and Permanent Trustee Companies Acts)	3,259 17 3		3,259 17 3
Trust Moneys (Act No. 25 of 1898)	5,586 15 3		5,586 15 3
Unclaimed Moneys	7,834 17 1		7,834 17 1

TOTALIZATOR.

In terms of the Regulations under the Totalizator Act, 1916, and Amendments, the books and accounts of Racing Clubs, having offices in the Metropolitan area, have been examined in regard to Commission, Unclaimed Dividends and Fractions, and, with one exception, found to be correct. The investments during the year (not including those on "scratched" horses) totalled £2,973,005, which is £181,360 less than the amount passed through the totalizators in this State during the year ended 30th June, 1923. Of this total £2,674,606 was invested on racecourses within the Metropolitan area, the public receiving a return averaging 86·30 per cent. The whole of the Metropolitan investments were divided as follows:—

Club.	Amount Invested.	Amount returned to Investors by way of Dividend.		Government Commission.	Amounts paid to Clubs.					
					Commission.		Fractions.		Unclaimed Dividends.	
	£	%	£	%	£	%	£	%	£	%
Australian Jockey	1,315,371	86·49	1,137,628	9	118,383	3·5	46,038	·96	12,635	·05
Rosehill	106,588	86·21	91,886	9	9,593	3·5	3,731	1·15	1,231	·14
Canterbury	162,889	86·10	140,251	9	14,660	3·5	5,701	1·25	2,040	·15
Warwick Farm	254,857	86·39	220,164	9	22,937	3·5	8,920	1·04	2,663	·07
Moorefield	107,967	86·00	92,855	9	9,717	3·5	3,779	1·36	1,468	·14
Victoria Park	184,867	85·95	158,887	9	16,638	3·5	6,471	1·39	2,567	·16
Kensington	200,500	86·14	172,694	9	18,045	3·5	7,017	1·26	2,535	·10
Rosebery	142,967	86·03	122,983	9	12,867	3·5	5,004	1·40	2,008	·07
Ascot	167,700	86·06	144,336	9	15,093	3·5	5,870	1·38	2,308	·06
N.S.W. Trotting	30,900	86·17	26,628	9	2,781	3·5	1,082	1·28	395	·05
	£ 2,674,606	86·30	2,308,312	9	240,714	3·5	93,613	1·12	29,850	·08
									2,117	

The check necessitated by the provisions of section 9A of the Totalizator Act, 1916, and amendments was maintained.

The examination in connection with the operation of the automatic totalizator, which is in use at Randwick, Rosehill, Canterbury, Victoria Park, Wallsend, and Newcastle racecourses, reveals an unsatisfactory position in so far as the provisions of this section are concerned.

While it has been ascertained that the actual investments are not in agreement with the figures disclosed to the public upon the face of the totalizator, the Auditor-General is unable to satisfy himself as to the actual investments upon the individual horses.

A certain phase of the matter is under submission to the Crown Solicitor; but the system which permits of a particular type of totalizator being approved without reference to the requirements of the Auditor-General is largely responsible for the position as above described.

A conference, attended by the Director of Finance, the Totalizator Manager for the Associated Racing Clubs, and the Revenue Auditor, which considered the position in regard to the declaration of dividends based upon figures other than those exhibited to the public has not been productive of the results anticipated, and, in order to obtain complete satisfaction, it will probably be found necessary to amend the Act.

In order to temporarily overcome the unsatisfactory state of affairs arising out of the absence of a specific direction as to the disposal of investments on scratched horses, not repaid, and other moneys (the disposal of which is not provided for in the Act), the Treasurer, acting upon my suggestion, circularised all racing clubs and requested the opening of separate accounts to which such moneys should be credited. These special accounts have been and will continue to be, checked by my officers, but the arrangement does not obviate the necessity for an amendment of the Totalizator Act.

The

The various totalizator accounts of Racing Clubs outside the Metropolitan Area have been examined throughout the year with varying results mostly of an unsatisfactory nature, so far as their actual keeping is concerned.

Sufficient record is not available of the transactions, and in some instances, none at all appears.

The terms of section 9A of the Totalizator (Amendment) Act, 1920, providing for the establishment of a "Dividends Adjustment Fund" Account in which to record errors in calculations of dividends declared payable in respect of races, have been closely watched, and where the clubs have not been able to prove to my satisfaction that the errors reported by Inspectors of Public Accounts have not been occasioned by the negligence of the Club's agents or servants, the losses have been borne by the Clubs concerned.

Although the Regulations issued under the Totalizator Act, 1916, and the Totalizator (Amendment) Acts, 1919, and 1920, provide that all books of accounts, vouchers, paid dividend tickets, documents, forms, returns, working sheets, or other records of racing clubs which have installed totalizators shall be submitted to the Auditor-General or any officer authorised by him for audit and examination, they do not specify what actual books of account, &c., shall be kept, the effect being, in many cases, as before stated, that sufficient accounting records are not available for audit purposes. Experience shows that the establishment of a uniform system of account keeping is necessary in these matters for Racing Clubs outside the metropolis.

ARREARS ON LAND TENURES.

A revision of the arrears on land tenures, including Western lands, having been made, shows that by payments, forfeitures, &c., during the twelve months ended 30th June, 1924, the amount outstanding on the different classes of holdings has been reduced as follows:—

Class of Holding.	Amount Outstanding.		Reduction.
	30th June, 1923.	30th June, 1924.	
	£ s. d.	£ s. d.	£ s. d.
Closer Settlement Purchases.....	242,580 8 1	160,218 6 1	82,362 2 0
Conditional Purchases.....	56,033 17 1	30,816 7 3	25,217 9 10
Auction sales, &c.	1,856 13 3	1,071 19 6	784 13 9
Leases	59,050 14 8	33,056 18 11	25,993 15 9
Western Lands Leases	4,052 15 6	2,631 11 6	1,421 4 0
	£363,574 8 7	£227,795 3 3	£135,779 5 4

The above figures disclose a substantial reduction in the amount of outstandings, due to action taken on the arrears lists by the Lands Department. The compilation of these lists appears, also, to have materially assisted in the reductions shown, and has certainly caused a considerable improvement in the state of the accounts at the Treasury.

While this is satisfactory to a degree, it is apparent that the amount of arrears outstanding on the different classes of land tenures is excessive, especially in view of the nature of the holdings, possessing, as they do, statutory conditions of payment, &c. In a number of instances the arrears extend over long periods of from five to eighteen years. In one class of tenure alone, no less than 265 holdings were in arrears for more than five years. It would, therefore, appear that the action taken by the Lands Department for reduction, or recovery, of arrears has not been as successful as it should, owing to the fact, perhaps, that such action has not been sufficiently drastic. Consideration might, perhaps, be given as to whether forfeiture should be insisted upon in the worst cases, where unsuccessful attempts have been made by the Department concerned, to have outstanding payments either considerably reduced, or brought up to date.

ADDITIONS TO FREEHOLD PORTIONS (FORMERLY CONDITIONAL PURCHASES) UNDER SECTION 163, CROWN LANDS (CONSOLIDATION) ACT OF 1913.

The opinion of the Crown Solicitor, and, ultimately, of Mr. Canaway, K.C., was sought concerning the legality of charging interest on the purchase price of additions to freehold portions (formerly Conditional Purchases) under section 163 of the Crown Lands (Consolidation) Act of 1913. As a result of the representations and of the final opinion, interest on the capital value of these additions is now being charged at the rate of 6 per centum per annum as from three months after the date of letters of advice to purchasers. It had been the practice, prior to this opinion, to impose no interest charge in these cases, and, consequently payment for the land added was held back by purchasers and not made, in many instances, for a number of years.

As this class of addition is comparatively large, involving a considerable amount of capital, the effect will be to increase interest received on land tenures and to cause a more prompt payment of the amounts involved.

RETURNED SOLDIERS' SETTLEMENT BRANCH.

Various suggestions made by one of my Inspectors during the year 1922-23 have been adopted, and thereby an improvement in the keeping of the accounts of this Branch has been effected. The result of an audit during the past year, however, was not as satisfactory as might have been expected, having regard to previous adverse criticism by this Department.

Debts due by settlers and others to the Government have assumed huge proportions, and the amount owing to the Crown on the advances to settlers who had abandoned their holdings, though not yet ascertainable, will approximate £250,000.

The developmental costs of all settlements have now been prepared, and the appraisements are being completed. The financial position of the Department can only be determined with the completion of the amalgamation of the accounts, and the finalisation of the balance-sheet.

TARONGA ZOOLOGICAL PARK TRUST.

During the year, an audit of the accounts of the Taronga Zoological Park Trust was, at the request of the Chairman of the Trust, undertaken, and a balance sheet of the Trust's affairs as at 30th June, 1923 (date of audit), was prepared, and certified to. As a result of the Inspector's recommendations, the accounting methods of the Trust were placed upon a satisfactory footing in all departments and an expression of appreciation from the Chairman and Members of the Trust followed.

The balance-sheet as at 30th June, 1923 will be found in Appendix No. 19.

The profits, £30,038 5s. 11d., disclosed therein, have accrued during the period 7th October, 1916 (the date of the official opening) to 30th June, 1923.

PASTURES PROTECTION BOARDS.

Last year I referred to the further responsibilities and heavy additional duties cast upon my Inspectors consequent upon the establishment of a Reserves Improvement Fund Account in the name of nearly all of the Pastures Protection Boards throughout the State, under the provisions of the "Pastures Protection Act, 1912," amended by the Acts Nos. 49 of 1918 and 25 of 1920.

Although, happily, no large defalcations were discovered this year in these accounts, the manner of their keeping by certain of the Boards' Officers, in some instances, has been such as to entail in their audit much extra expense and loss of time to this Department. In one case, the accounts have been so badly kept year after year, as to cause me to represent to the Minister that consideration should be given to the question of the further retention of the services of the officer responsible. It appears, however, that the Minister has no power to enforce the dismissal of an unsatisfactory officer in the employ of a Board, and notwithstanding the serious and continued incompetency of its officer, the Board in this particular case, intimated some twelve months after my Inspector's audit that it now had the officer "under the supervision of a practising qualified Public Accountant and Auditor," and had decided not to dispense with his services. In another case, the facts disclosed by my Inspector were such as to demand immediate attention and a request for the appointment of a competent officer to carry out the Board's accounts work.

In still another case, misappropriations by a Permit Inspector were reported by the Inspector of Public Accounts, particulars of which will be found in Appendix No. 9, and instances were furnished of undue retention of collections by other Permit Inspectors in the employ of the same Board, before remitting them to their Board. In several other instances, the undue retention by Permit Inspectors of their collections, involving a corresponding disregard of the Regulations governing the matter, were also brought under notice. In one of these cases, the condition of the accounts was such as to cause me to request that the Board concerned should obtain some guarantee from its Secretary that the work to be carried out on its behalf by him would receive such attention in the future as would remove all grounds of complaint such as those reported by my Inspector. In yet another case, it was found that no attempt had been made to give effect to the Regulations issued in relation to the keeping of the accounts of the Board's Reserves Improvement Fund, resulting in their having been kept in a most unsatisfactory manner.

COTTON POOL (1922-23 SEASON).

The accounts kept by the Department of Agriculture in connection with the financing by the Government of the Cotton Pool were recently audited by one of my Inspectors.

Under an agreement dated 14th June, 1923, between the Minister of Agriculture and the British Australian Cotton Association Limited, the former agreed to make certain advances upon specified conditions to the growers of seed cotton grown in the State of New South Wales for a period of three years, and the Association

Association agreed to erect certain factories to gin the seed cotton, and to press and bale for shipment all lint produced from such seed cotton, and to act as agent for the Minister for the treatment in Australia, and for the shipment and disposal over-seas of such lint upon terms and conditions therein agreed upon.

The accounts have not yet been finalised for the 1922-23 Pool, but it is confidently expected that no loss will result in connection with the period under review.

STATE WHEAT BOARD (ACT No. 10 OF 1920).

Harvest 1920-21.—The intermittent audit of the accounts of all moneys received and paid by the State Wheat Board was made when required throughout the year.

The sum of £44 15s. 11d. was objected to and recovered during the year.

The appeal by the Attorney-General to a higher court referred to by me last year against the verdict in favour of the Lindley Walker Co-operative Wheat Company, Limited, in connection with its claims under the Agents' Agreement, was settled out of court.

The final figures of the realisation of overseas shipments were supplied by the Australian Wheat Board during the period under review, and all adjustments in connection therewith were incorporated in the books of account of the State Wheat Board.

The aggregate balance-sheet for all Pools, as on 20th December, 1923, was certified by me as correct, so far as the transactions affecting the 1920-21 harvest were concerned.

The statement of income and expenditure incorporated therein, after making provisions for the cost of the complete finalisations of the operations of the 1920-21 Pool, revealed a loss to the Government of £920,522 16s. 4d., in consequence of its guarantee of 7s. 6d. per bushel. As the Treasury paid on account of the fourth (and final) instalment 1s. 3d. per bushel, the sum of £968,531 2s., a refund of £48,008 5s. 8d. was due to the Government in respect of the operations of the 1920-21 harvest; which was taken into account by the Government when making available to the State Wheat Office the amount due to the growers in respect of the 1915-16 and 1916-17 Pools.

Until the accounts of all the old Pools are adjusted, it will not be possible to finally wind up those of the 1920-21 harvest.

PUBLIC HOSPITALS.

As is usual, the accounts of many of the Public Hospitals outside the Metropolitan area have been reviewed by the Inspectors of Public Accounts during the year. Some years ago, a departmental uniform system of account-keeping for all such subsidised institutions throughout the State was inaugurated, and generally speaking this is being observed. Instances, however, have occurred in which Inspectors have to report adversely as the result of their visits, and the necessary representations have been made to effect improvements in the keeping of the accounts.

A noticeable feature for some years past has been the failure to recover money from patients who had promised to pay for their maintenance, whilst inmates of the hospitals. An enormous sum in the aggregate is involved, and every endeavour should be made by those responsible to recover some portion of it.

One case only of actual misappropriation during the year came under notice, particulars of which will be found in Appendix No. 9. In this case, the fidelity of the Hospital's secretary was guaranteed, and the amount was recovered from the Insurance Company concerned; but according to the Company's views only as an Act of Grace, for the reason that amongst other conditions the policy included the following:—

- (a) that all debtors should be communicated with other than through the Secretary;
- (b) that the accounts should be checked monthly.

Conditions of this nature are unobserved by almost every country hospital in the State; and if they are common to most policies then the object for which the latter have been taken out would be defeated.

An audit during the past year of the accounts of a hospital in the Metropolitan area, following on an adverse report previously made by another Inspector of Public Accounts, elicited the fact that, although as the result of the previous audit a decided improvement had been effected in the keeping of that portion of the accounts recorded at the hospital itself, no improvement whatever had been effected in the accounts of the City Office; which were reported to have been since kept in a similar negligent, improper and unsatisfactory manner, involving the non-accounting for sums of money or value amounting to £120 4s. 4d.

SYDNEY MUNICIPAL COUNCIL.

The usual audit of the accounts of the Sydney Municipal Council for the year ended 31st December, 1923, was carried on by inspectors of public accounts appointed for the purpose under the provisions of Section 192 of the Sydney Corporation Act of 1902.

RURAL INDUSTRIES BOARD.

During the year Advances were made by the Rural Industries Board to various Dairy Companies for the purchase of fodder for the relief of necessitous dairy-farmers. Under agreement, the Dairy Companies to whom the Advances are made become liable for their repayment, with interest. The books of the various companies have been examined during the year by Inspectors of Public Accounts, so far as the transactions connected with the Advances are concerned, and the results reported to the Minister. Up to the 30th June, 1924, sums totalling £25,180 had been advanced to the various dairy companies of which, at that date, the sum of £16,200, exclusive of interest, had been repaid.

While recognising the necessity for considerable latitude in dealing with the clients of the Board, I caused certain inquiries to be made as to why the administration was not taking ordinary precautions in a number of cases coming under my notice. The explanation elicited from the officer in charge the statement that "from the very nature of the scheme business principles cannot be strictly applied," as well as a statement that "a much wider view of the situation generally is therefore required to be taken, than that which prompted the queries in the enclosed schedule." The Ministerial minute thereon was to the effect that, while there were some very difficult cases to deal with, he thought that the officer had done well.

COUNTRY TOWNS WATER SUPPLY AND SEWERAGE WORKS.

Local Government Act 41 of 1919; Local Government (Validation and Amendment) Act No 29 of 1922, and prior Acts.

Outstanding and overdue accounts of sundry Municipal Councils at 30th June, 1924, amounted to £38,781 9s. 8d., consisting of instalments in repayment of capital, amounting to £6,765 11s. 3d., and interest amounting to £32,015 18s. 5d. These figures show an increase on the previous year of £1,914 3s. 4d.

The gazetted costs of new works during the year amounted to £182,508 18s. 11d.

Remissions of capital expenditure under section 374 (4) of the Local Government Act, 1919, were, during the year, made in the following instances, viz. :—

	£	s.	d.
Casino	70	3	7
Grafton and South Grafton	2,700	0	0
Gundagai	160	14	1
Mittagong	82	12	0
Parkes	299	16	3

These local accounts are subjected to audit by Inspectors of Public Accounts in those cases in which Crown dues are in arrear, and in several instances during the past year considerable benefit has resulted to the Government funds from their investigations, consequent upon special representations made by them in that direction. The general result of the audits is to hasten either the settlement or the reduction by the Municipal Councils of their liabilities to the Crown, or the bringing of their indebtedness prominently under notice with such suggestions as tend to improve the existing conditions of affairs.

WATER AND DRAINAGE TRUSTS ACCOUNTS.

(Act No. 44, 1912, and other Acts.)

The accounts of these Trusts have been subjected to the usual audit during the year, and the reports forwarded to the respective Departments for action, attention being specially drawn to any in arrears of repayment of capital and interest.

The total arrears in these accounts at 30th June, 1924, amounted to £15,814 8s. 3d., consisting of instalments in repayment of capital amounting to £9,308 7s. 4d., and interest amounting to £6,506 0s. 11d. These figures together show a decrease of £2,384 18s. 2d. on those of the previous years.

SUPERANNUATION ACCOUNTS.

The receipts and payments in connection with the various Superannuation Accounts are shown in Appendix 15.

The total payments for the year amounted to £853,484 for pensions and gratuities, of which £579,702 was contributed from Revenue, and £273,782 from contributions.

The position of the Railway Superannuation having been brought under notice for the past ten years in these reports needs no special reference here, but information as to it may be obtained on page 29.

DEFAULTERS.

DEFAULTERS.

The number of defaulters during the past financial year exceeded by three the total of forty-eight of the year 1922-3. In one case the Department concerned deeming the officer as having no dishonest motive censured him, and decided to employ him elsewhere. In another the Public Service Board found the charge proved. In their opinion, however, the evidence before them did not establish dishonest use of the money, but that the officer had been undoubtedly guilty of a serious breach of Treasury regulations. The Board decided that the officer was to be severely censured, and fined £10, also that he should not receive any salary during the period of his suspension. The Attorney-General decided that this was not a case in which prosecution was necessary.

STORES UNDER PUBLIC SERVICE ACT.

It was determined during the past financial year, by the Treasurer, to appoint a Committee to investigate and report upon the whole position of the Government Stores Department. Much needed reforms in the present position have been deferred as the Public Service Board's representative has been unable, owing to the pressure of other important work, to deal with the matters remitted by the Treasurer to the Committee.

SINGLE DEPARTMENTAL ACCOUNT.

A recent report to Parliament of the Public Service Board gives in detail changes in regard to account systems at the Treasury and in Departments, so that it is unnecessary for me to refer to the references to the Auditor-General here, beyond, to avoid possible misapprehension, quoting one line of the Board's report, viz., "Determination of the methods of accounting to be observed throughout the Public Service is a function of the Treasury."

My predecessor for years advocated the provision of a single Departmental expenditure account referred to by the Board in its report.

Without attempting to discount the work of the officers named by the Board in any way, and the Board's report shows my attitude throughout to the changes, I should like to refer those interested to the reports of the late Mr. John Vernon, formerly Auditor-General of the State of New South Wales, especially to the Report upon the Public Accounts of 1906-7, wherein from pages 202-3-4 and 5 he advocated the establishment of such an account and showed its advantages.

In the Report of 1907-8 (pages 192-3) he again advocated it.

Its merits and other advantages were again brought under notice in the Report of 1908-9 (pages 189-190), and again in that of 1909-10 (pages 199-201), and in 1910-11 (pages 199-200). He made a final appeal in the Report for 1911-12 (pages 234-5), but nothing was done.

He also advocated very strongly the alteration of the system of paying salaries in the Department of Public Instruction. I also endeavoured some years ago to have a change in this regard effected without success.

The co-operation of the new Public Service Board and the Treasurer, however, achieved what was previously deemed to be impracticable.

SUSPENSION OF STATUTES.

The only suspension reported during the year was by the Treasury of the provisions of section 122 of the Stamp Duties Act, 1920, in connection with certain estates administered by the Public Trustee, and of the variation of the Harbour and Tonnage Rates Act in connection with an Agreement entered into with the Broken Hill Proprietary Company, Limited. Minutes in regard to each of these cases were laid upon the Table on the 1st July last.

DEPARTMENTAL BALANCE SHEETS.

In this report will be found copies of a number of Balance Sheets, including some which appear in this report for the first time.

It might be mentioned that in New Zealand for some years Balance Sheets of the various Government Departments have been published annually, after audit by the Auditor-General.

The many advantages of such a system are apparent.

STAFF OF THE AUDITOR-GENERAL.

Early in the year the officers of the Inspection Branch of this Department appealed to the Public Service Board against the salaries allotted to the positions of Senior Inspectors and Inspectors of Public Accounts, and advanced unanswerable reasons why such salaries should be increased. Evidence was presented which proved the importance and high technical value of the duties performed, and the responsibilities carried, by the officers concerned on behalf of the Government and the general public, and defined

defined the intricacies encountered in their proper carrying out. The duties of these officers are unique, so that it was found impossible to institute fair comparisons either inside or outside the Public Service. The evidence, however, disclosed that many important investigations not actually allied to account keeping were undertaken by Inspectors, and it was shown that independent testimony had been received as to the satisfactory manner in which such investigations had been concluded.

As illustrating the multiplicity and variety of the duties of Inspectors, the Public Service Board was given particulars of numerous audits annually conducted of accounts, which are not subject to the Treasury or to other Governmental review; the receipts of which exceeded in the gross some £13,000,000, or over one-third of the annual total of the Consolidated Revenue Receipts of the State, while the expenditure approximated £7,000,000, and the securities amounted to over £48,000,000. As the result of the appeals the positions of the officers concerned were improved by the Public Service Board.

In connection with the work of the Inspectors of Public Accounts, as distinguished from that of the other officers of the Audit Department, it may be stated that notwithstanding the greatly increasing calls for audit and investigations upon this staff the whole of the Metropolitan inspections, with one exception only, were carried out, and only one country tour out of thirty-two had not received attention at the close of the year.

The inspections conducted for the period 1st July, 1923, to 30th June, 1924, included :—

220 Metropolitan Offices.
1,524 Country Offices.
115 Railway Station Accounts.
<hr/> 1,859

In addition to the Departmental audits and of those of various corporate bodies and others falling under the Audit Act, many of a special nature were carried out, of which the following are some of the more important :—

Federal Taxation Department.
University of Sydney.
Cotton Pool.
Royal Alexandra Hospital, Camperdown.
Taronga Zoological Park Trust.
Soldiers' Day (1923) Appeal.
Park Trusts, (Various).
North Shore Gas Co., Ltd.
Ben Fuller Trust.
Domestic Immigration Society.
Attorney General v. Purtell and Another, Art Unions and Concerts promoted for Charities.
The Limbless and Maimed Soldiers' Association Art Union.
Carnival at Tweed Heads in aid of Funds of St. John's Ambulance Brigade.
United Friendly Societies' Art Union in aid of the Institute of Pathological Research.

The accounts in most of these instances were found to be generally satisfactory; but there were unsatisfactory features existing at the City Office of the Royal Alexandra Hospital, the Art Unions mentioned, and the carnival at Tweed Heads.

The apportionment of recoveries by the various branches for the year which amounted to £17,923 16s. 6d. will be found in Appendix 10.

The cash recoveries for the past five years from all branches total the considerable sum of £61,589 8s. 11d. as shewn hereunder :—

	£	s.	d.
1919-20	7,738	18	7
1920-21	14,671	10	3
1921-22	12,547	4	10
1922-23	8,707	18	9
1923-24	17,923	16	6
	<hr/> £61,589	8	11

I cannot close this Report without an expression of my keen appreciation of the loyal and efficient service, and the marked capacity of the highly qualified officers comprising the staff, who deal, in so excellent a way, with the many audits, and the varied and important work for which this Department is responsible. I gladly express my indebtedness to these Departmental Officers in the work with which I have been entrusted.

APPENDICES.

In view of the statutory obligations of the Audit Act of 1962, particularly under sections 60 and 61, a number of appendices follow.

Public Accounts Committee.—In compliance with section 16 of the Audit Act, the reports of the Committee being those covering the financial years 1922-23 and 1923-24, are attached in Appendices 1 and 1a.

Treasurer's Advance Account, 1923-24.—A statement of amounts to be recovered forms Appendix 2.

Public Works Account.—A statement of the net expenditure from the inception of the Account in 1906 up to the 30th June, 1924, is given in Appendix 3.

Public Works Account.—Abridged Account Current forms Appendix 4.

Railways Loan Account.—An Abridged Account Current from 1906 to the 30th June, 1924, appears as Appendix 5.

Appropriation for Loan Services, &c., to 30th June, 1924.—Appendix 6 sets out the Appropriations for Loan Services and Transactions thereon, with the requisite Reconciliation with Appropriation.

General Loan and Railways Loan Accounts.—The net expenditure from the commencement of the Loan Accounts up to the 30th June, 1924, is given in Appendix 7.

Audited Statements of the Treasurer and Report to Parliament of the Chief Commissioner for Railways.—A reconciliation of the totals of Capital, Working Expenses and Earnings, 1923-24, of the Railways and Tramways, as quoted in the Report of the Chief Commissioner, with the audited Statements of the Treasurer, forms Appendix 8.

Defaulters, &c.—The defaulters and frauds of the year are listed in Appendix 9.

Surcharges.—The surcharges raised under Section 47 of the Audit Act, are given in Appendix 10.

Relief.—Granted by the Governor-in-Council, under Sections 49 and 51 of the Audit Act, is shown in Appendix 11.

Transfer of Appropriations 1923-24.—A list of the transfers of Appropriations, under the provisions of section 34 of the Audit Act, constitutes Appendix 12.

Advances made to 30th June, 1924, and Overdue.—The special attention of Departments is requisite, to the overdue advances enumerated in Appendix 13.

Stores, Plant, and Live Stock, &c.—The returns under these heads are epitomised in Appendix 14.

Superannuation Accounts.—The usual statements form Appendix 15.

Repayments on Account of Miscellaneous Services.—The amounts outstanding as at 30th June, 1924, are shown in Appendix 16.

Payments withheld from Discharge.—The payments made during 1923-24 and withheld from Certificates of Discharge to the Colonial Treasurer are particularised in Appendix 17.

Closer Settlement Account.—A synopsis compiled by the Lands Department showing operations in the aggregate in regard to Estates acquired under the Closer Settlement Acts is given in Appendix 18.

Various Balance-Sheets.—State Brickworks, State Motor Garage, State Metal Quarries, State Monier Pipe and Reinforced Concrete Works, Government Dockyard, Government Tourist Bureau and Tourist Resorts, Taronga Zoological Park Trust, State Superannuation Fund—constitute Appendix 19.

I desire to express my appreciation of the Government Printer and his staff for their expedition and valuable aid in the preparation and publication of this Report.

F. A. COGHLAN,
Auditor-General.

Department of Audit,
22nd September, 1924.

APPENDIX 1.

Public Accounts Committee.

Dear Sir,

The Treasury, New South Wales, Sydney, 15th August, 1924.

I enclose herewith the Second Report of the Public Accounts Committee of the Twenty-sixth Parliament, together with Minutes of Evidence, for inclusion in your Annual Report upon the Public Accounts, in accordance with section 16 (5) of the Audit Act, 1902.

Yours faithfully,

C. R. CHAPMAN,

Secretary to Public Accounts Committee.

The Auditor-General, Sydney.

SECOND REPORT OF THE PUBLIC ACCOUNTS COMMITTEE (OF THE TWENTY-SIXTH PARLIAMENT); TOGETHER WITH MINUTES OF EVIDENCE.

THE Public Accounts Committee, appointed by the Legislative Assembly under the provisions of section 16 of the Audit Act, 1902, with power, *inter alia*, to—

Inquire into and report to the Legislative Assembly upon all expenditure by a Minister of the Crown made without Parliamentary sanction or appropriation,

sat on the 12th December, 1923, and 24th April, 1924, for the purpose of inquiring into the following items of unauthorised expenditure, viz.:—

Service,	Payments made during Year ended 30th June, 1923, without Parliamentary Appropriation.
	£ s. d.
<i>From Consolidated Revenue Fund.</i>	
Premier—	
Rural Credit and Community Settlement Conferences—Expenses	1,518 17 1
Treasurer and Secretary for Finance and Trade—	
Miscellaneous Services—	
Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c., on Government Properties, and Costs in connection with Appeals	2,000 0 0
To meet Cost of Rail and Tram concessions to totally blinded and incapacitated soldiers ...	6,265 0 3
Department of Attorney-General and of Justice—	
Prisons—Salaries	2,112 12 3
Adjustment of salaries	19,309 3 3
Secretary for Lands and Minister for Forests—	
Forestry—Adjustment of salaries	6,102 14 2
Minister for Public Works—	
Public Works and Services—	
Dredge Service	2,540 0 0
Richmond River Dredging	4,999 17 1
Newcastle Harbour Dredging	8,157 6 11
Department of Agriculture—	
Agriculture—Adjustment of salaries	11,298 12 8
Other Services—	
Government Guarantee, 1920-21 Wheat—Payment under guarantee of payment of 7s. 6d. per bushel for 1920-21 Wheat grown in New South Wales	5,263 0 0
Payment to Australian Wheat Board in respect of liabilities incurred in Wheat Pools	549,214 0 0
Total, Consolidated Revenue Fund... ..	£ 618,781 3 8
<i>From Public Works Fund.</i>	
Minister for Public Health and Motherhood—	
Coast Hospital and Broughton Hall—Buildings	37,410 6 8
Treasurer and Secretary for Finance and Trade—	
Sydney Harbour Trust—Renewals and replacement of Wharves, Jetties, and Plant and Buildings under Reconstruction scheme	5,757 8 2
Navigation—Launch "Premier," cost of Renewal of bulkhead, &c.	1,112 15 5
Resumed Properties—Renewal of Properties in Observatory Hill Resumed Area, &c.	122 18 4

APPENDIX 1—continued.

Service		Payments made during Year ended 30th June, 1923, without Parliamentary Appropriation.
		£ s. d.
<i>From Public Works Fund—continued.</i>		
Railways and Tramways	...	3,988 0 7
Secretary for Lands—		
Terragong Swamp—Renewal of Drains	...	14 0 1
Gladesville Recreation Reserve—Improvements	...	50 0 0
Minister for Public Works—		
State Power Supply	...	280 9 10
Southern Breakwater, Newcastle Harbour	...	2,281 16 8
Maroubra Road Construction and Improvement Works	...	1,340 13 0
Metropolitan Board of Water Supply and Sewerage—Renewals of Water Mains, Sewers, Plant, Buildings, &c., and for renewal works generally—also recoup to Loan Vote for Machinery or Plant worn out or dismantled	...	481 14 0
Public Instruction—		
School Buildings, Teachers' Residences, Sites, Trade Schools, Technical Education, Teachers' Training College, and other buildings, erections, additions, improvements, equipment, renewals, and materials, and to meet half-cost of erection of Pavilion at Royal Alexandra Hospital for treatment of School Children	...	26,663 5 7
Secretary for Mines—		
Newcastle Explosives Magazine—Renovation of hulk "Soudan"	...	1,599 14 8
Minister for Local Government—		
Works undertaken for Unemployed Returned Sailors and Soldiers and other unemployed	...	49,927 4 4
Newcastle City Council—Advance to provide work for unemployed	...	11,650 0 0
Provision of Punts over Cook's River, Approaches, &c.; Grants to Councils for improvements to Lord's Road, &c.	...	7,627 4 0
Total, Public Works Fund	...	£ 150,307 11 4
<i>From General Loan Account.</i>		
Industrial Undertakings—		
State Sawmills, Craven and Gloucester—Plant, &c.	...	2,920 14 6
State Metal Quarries—Extension of Plant	...	5,321 15 3
Treasurer and Secretary for Finance and Trade—		
Stores Supply Department—Towards cost of New Building	...	976 12 2
Sydney Harbour Trust—Construction of Works generally, &c.	...	65,272 15 6
Railways—		
Rolling-stock to meet additional traffic requirements, &c.	...	336,054 0 1
Duplication of Lines	...	126,920 15 10
Flemington to Belmore and Wardell Road to Glebe Island and Rozelle Bay to Darling Island	...	41,120 19 3
Railways, including remodelling of Darling Harbour Lines	...	27,505 14 11
State Colliery, Lithgow	...	5,076 3 6
Electrification of Railway Lines	...	
Tramways—		
Additions to Lines, Workshops, Buildings, Rolling-stock, &c.	...	117,772 17 10
Railway Construction—		
North Coast Railway	...	38,067 8 2
Dubbo to Werris Creek	...	65,592 12 8
Baulkham Hills Extension	...	8 10 1
Molong to Dubbo	...	141,053 16 9
Glenreagh to Dorriggo	...	86,014 5 11
Regent's Park to Cabranatta	...	92,645 4 1
Canowindra to Eugowra	...	24,645 12 11
Coonabarabran to Burren Junction	...	28,190 18 0
Barmedman to Rankin's Springs	...	18,704 0 8
Gilmore to Batlow	...	26,979 12 5
Westmead to Castle Hill—Dural	...	11,112 0 7
Tarana to Oberon	...	31,398 2 0
Sydenham to Botany	...	25,020 5 3
City Electric Railway	...	25,483 16 1
City and Suburban Railways—Land Resumptions, &c.	...	12,937 10 4
Secretary for Lands—		
Miscellaneous—Rabbit-proof Wire Netting	...	4,993 17 4
Minister for Public Works—		
Bridges—		
Punts and Ferries—George's River Punt	...	2,200 6 7
Harbours and Rivers—		
Coff's Harbour Improvements	...	6,230 14 2
Manning River Improvements	...	945 7 3
Water Supplies—		
Improvements, Sydney Water Supplies	...	46,090 6 7
Hunter District Water Supply Amplification	...	222,530 3 9
Sewerage Construction—		
Metropolitan Sewerage and Stormwater Channels	...	12,852 9 1
Country Towns Sewerage and Stormwater Channels	...	1,272 13 10
Miscellaneous—		
River Murray Commission—Part cost of works to be carried out under the Act	...	54,347 15 0
Metropolitan Board of Water Supply and Sewerage—		
General Reticulation, Improvements, &c.	...	86,765 19 4
Hunter District Water Supply and Sewerage Board—		
Sewerage Extension and Reticulation	...	1,124 2 4
Local Government—		
To provide work for unemployed Sailors and Soldiers and others	...	14,616 16 8
Department of Agriculture—		
Grain Elevators (Country)—Towards Construction of Permanent Working Houses	...	383,812 5 8
Grain Elevators—Emergency Country Grain Silos—Construction	...	2,537 9 3
Veterinary Station, Glenfield—Buildings, Improvements, &c.	...	791 13 7

APPENDIX 1—continued.

Service.	Payments made during Year ended 30th June, 1923, without Parliamentary Appropriation.
<i>From General Loan Account—continued.</i>	£ s. d.
Water Conservation and Irrigation Commission—	
To provide for the settlement of Discharged Soldiers on Irrigation Farms	55,595 5 0
To provide for settlement on Irrigation Areas of Miners from Broken Hill	2,110 19 11
Shallow Boring	4,447 8 6
Total, General Loan Account	£ 2,259,862 18 7
Grand Total	£ 3,028,951 13 7

The Committee carefully considered the written explanations submitted by the various Departments and also obtained further information by examination of Messrs A. Lynch, Comptroller of Accounts, the Treasury, L. A. MacDonald and W. R. Waddington, representing the Department of Agriculture, and G. Barnett and R. A. Crockett, representing the Department of Mines.

In regard to the item "Rural Credit and Community Settlement Conference Expenses," £1,518 17s. 1d., mainly expended in fares and luncheons to delegates attending Conferences in various centres for the purpose of discussing prospective legislation in respect of Rural Credit and Community Settlement, the Committee decided to record the following resolution:—

Although recognising the usefulness of enabling the general public to get an intimate knowledge of any legislative proposal, the Committee considers that to establish a precedent of this kind, whereby the Government may pay out money for the purpose of advocating some particular policy, is open to abuse, and for this reason the Committee, whilst passing the item under review, draws the attention of the House to the fact that this is a dangerous precedent, and expenditure of a similar character should not be incurred without the sanction of Parliament first being obtained.

The payment of £549,214 to the Australian Wheat Board in respect of liabilities incurred in Wheat Pools was dealt with, after considerable discussion, by the following resolution:—

The Committee are agreed to pass the item of £549,214 paid to the Australian Wheat Board as part payment of an amount of £940,626 owing to the Board under a guarantee by the New South Wales Government entered into by Mr. Grahame, and subsequently endorsed by Mr. Dunn.

Apart from reference by some members of the Committee to the inadvisability of temporarily closing Parramatta Gaol, the closing of Newcastle Explosives Depot, which subsequently had to be re opened, and the building of a land magazine at Sandy Island contrary to the advice of a Committee of Experts that no suitable site was obtainable thereabouts, the whole of the remaining items were passed without adverse comment.

Sydney, 30th June, 1924.

JOHN T. LANG,
Chairman.

MINUTES OF EVIDENCE

TAKEN BEFORE THE

PUBLIC ACCOUNTS COMMITTEE.

WEDNESDAY 12 DECEMBER, 1923

Present:—

MR. J. T. LANG (CHAIRMAN).

MR. W. R. FITZSIMONS,

| LT.-COLONEL M. F. PRUXNER, D.S.O.

MR. W. J. McKELL.

1. *Secretary.*] Mr. D. M. Anderson is participating in a school function at Meadowbank this afternoon, and has asked me to apologise for his non-attendance at this meeting. He would have liked to have been present, but the prior engagement prevents his being here.

A copy of the Departmental explanations has been sent to each member of the Committee, and I presume the usual procedure will be adopted of going through the list item by item.

The Departmental explanations were as follow:—

Consolidated Revenue Fund.

PREMIER.

Rural Credit and Community Settlement Conferences Expenses, £1,518 17s. 1d.

As the Government intended introducing legislation to permit of the establishment of Rural Credit Societies and Community Settlement, to facilitate and promote agricultural and pastoral settlement and production, it was decided to afford to representatives of the industries likely to be affected by the proposed legislation an opportunity to discuss the provisions of the measure to be presented to Parliament.

Accordingly, conferences were arranged at various important centres (Bega, Goulburn, Wagga, &c.,) at which delegates from country organisations attended. The fares of accredited representatives were paid by the State, and the delegates were entertained at luncheons at the cost of the Government.

The usual course of obtaining Parliamentary approval before incurring the expenditure involved in holding the conferences would have resulted in either postponing the introduction of the legislation or dispensing with the discussion by interested parties before consideration by Parliament.

As the establishment of a new system to assist in fostering primary production was regarded by Cabinet as of special importance it was decided to incur the expenditure in anticipation of Parliamentary approval.

TREASURER.

Miscellaneous Services—Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c., on Government Properties, and costs in connection with Appeals, £2,000.

The vote of £150,000 for 1922-23 having become exhausted, the Treasurer was asked to provide additional

moneys in order to secure payment of a number of accounts before close of the financial year. The request in this matter was not wholly approved, but the Treasurer agreed to make £2,000 available to meet urgent claims for rates and charges which, if not paid by 30th June, would have resulted in considerable discount being lost or interest having to be paid.

To meet cost of Rail and Tram Concessions to totally blinded and incapacitated soldiers, £6,265 0s. 3d.

The vote of £36,000 in 1922-23 Estimates "To cover life passes to totally blinded soldiers, periodical rail tickets to ex-soldiers with certain degrees of incapacity, and rail and tram passes to those ex-members of the A.I.F. who have been compelled to attend hospital after discharge," was based on the expenditure for the preceding financial year, but there was no definite data on which the figures could be accurately forecasted, and the vote proved insufficient to the extent of £6,265 0s. 3d. The excess of the amount voted is accounted for mainly as follows:—

Recipients of the concessions changing from the suburbs served by tramway facilities only to railway suburbs which involved additional expenditure for rail passes.

There were more hospital patients than at the date of the Armistice, and Cabinet approved of tramway concessions to country ex-soldiers whilst visiting Sydney.

The total charges involved are counterbalanced by equivalent credits in the revenue accounts of the Railway Commissioners.

DEPARTMENT OF ATTORNEY-GENERAL AND OF JUSTICE.

Prisons—Salaries, £2,112 12s. 3d.

Parramatta Gaol was closed in 1918, when the gaol entries had decreased to the lowest number for over forty years. The need for increased prison accommodation developed after the close of the war, and the crowding of the State Penitentiary became so serious that Parramatta Gaol had to be re-opened. No provision was made on the 1922-23 Estimates for Parramatta Gaol, and consequently, as far as possible, the staff had to be drawn from other gaols. In September, 1922, a circular was issued by the Public Service Board requesting that officers be encouraged to take extended leave.

Provision had been made on the 1922-23 Estimates for a normal number of applications, but, following on the issue

APPENDIX 1—*continued.*

of a circular in terms of the Public Service Board's request, fifteen additional applications for extended leave were made and granted.

The staffing of Parramatta Gaol and the additional extended leave granted caused the leave due to warders under the forty-eight hour working week to fall into arrears, and it was absolutely necessary to employ more probationary warders to maintain a safe working staff.

In May, 1923, a request was made and approved for the Salaries Vote to be supplemented by £2,450, the equivalent of the total annual salaries of twelve probationary warders. The amount of £2,112 12s. 3d. was expended from that sum.

It might be pointed out that in 1916 there were sixty-six salaried officers at Parramatta Gaol, and the salaries amounted to £11,808 per annum.

Prisons—Adjustment of Salaries, £19,309 3s. 3d.

This item was expended in payment of increases and arrears of same as from 30th June, 1920, to the staff under the Public Service (General Officers) Award.

SECRETARY FOR LANDS AND MINISTER FOR FORESTS.

Forestry—Adjustment of Salaries, £6,102 14s. 2d.

This total represents payment of salaries of officers of the Commission at increased rates which were approved of subsequent to the finalising and passing of the Estimates, and for which funds were not made available on Departmental Votes. On 20th December, 1922, the Public Service Board advised that they had approved of the salaries of officers affected by the amendment of Regulation 119 being adjusted, subject to the provision of funds. The Treasury made the necessary funds available and an amount of £112 2s. 5d. was expended.

On 12th August, 1922, the Treasury advised that the Public Service Board had approved of certain increments payable to junior officers of the Clerical Division in terms of amended Regulation 116. As the amount included in the estimates under the Commission's Adjustment of Salaries Vote was insufficient to meet the payment of these increases the Treasury was asked to make the necessary provision. The total expenditure was £52 0s. 3d.

The publication of the Public Service (General Officers) Award on 15th December, 1922, and the consequent grading of the officers of the Commission at increased rates demanded the provision of funds by the Treasury. The total expenditure for this purpose was £5,938 11s. 6d.

MINISTER FOR PUBLIC WORKS.

Public Works and Services—Dredge Service, £2,540.

Owing to urgent and special demands on the dredge plant, due to shoaling from floods, it became necessary to carry on works despite the fact that the vote would thereby be exceeded.

Richmond River Dredging, £4,999 17s. 1d.

Shoaling in Bungawalbyn Creek and South Arm made immediate attention necessary, and a dredge not then in service was placed in commission after the Treasurer's approval of an expenditure of £5,000 had been obtained.

Newcastle Harbour Dredging, £8,157 6s. 11d.

Silt accumulations made the shipping position at this port acute. Owing to the reduction on the Dredge Service Vote funds were not available from that source, and the Colonial Treasurer was asked to provide the amount required.

DEPARTMENT OF AGRICULTURE.

Agriculture—Adjustment of Salaries, £11,298 12s. 8d.

This expenditure represents increased payments resulting from awards of salaries of Professional, Clerical, and General Officers, also increases under amendment of Public Service Regulation 119.

OTHER SERVICES.

Government Guarantee 1920-21 Wheat, £5,263.

In September, 1921, arrangements were made with the Bank of New South Wales and the Commercial Banking Company of Sydney Limited for payment of final instalment of 1s. 3d. per bushel under the Government guarantee of payment of 7s. 6d. per bushel for 1920-21 wheat grown in New South Wales.

Overdraft was incurred from 26th September, 1921, in cashing wheat certificates, and by 6th October, 1921, the amount of overdraft had increased to £2,835,706, which amount was reduced from time to time up to 15th June, 1922, by the State Wheat Board as sales of wheat were effected.

The net overdraft of £963,087 was transferred to Consolidated Revenue Fund as a liability of that fund on 15th June, 1922, and as a loss under the Government guarantee. Some few certificates, amounting to £49, were subsequently cashed between 16th and 30th June, 1922, and charges transferred to Consolidated Revenue Fund, making net loss to 30th June, 1922, £963,136.

During 1922-23 outstanding certificates to the extent of £5,263 were cashed by the Bank of New South Wales and the Commercial Banking Company of Sydney Limited, and charged to Consolidated Revenue Fund as further loss under the guarantee.

The total charges in respect of the guarantee to 30th June, 1923, amounted to £968,400.

Payment to Australian Wheat Board in respect of Liabilities incurred in Wheat Pools, £549,214.

This payment to the Australian Wheat Board was agreed upon by the State Government of New South Wales in terms of paragraph 3 of the following letter from the Acting Premier of New South Wales, dated 10th March, 1923, to the Manager, Australian Wheat Board, Melbourne:—

Relative to your letter of 1st February, dealing with the position which has been created through the overpayment by your Board for wheat in the 1915-16 and 1916-17 Pools, the total amount of which is referred to by you as amounting to £940,626 4s., I have to advise you as follows:—

Cabinet consideration was given to the report of the Colonial Treasurer, Mr. Cocks, regarding the interview that he and Mr. Chaffey had with representatives of your Board on Thursday last, and whilst the opinion is very strongly held that your Board is undoubtedly the dominant factor which has created the very unfortunate position referred to in your letter, I feel that no good purpose would be served by elaborating our views on this particular phase.

On the other hand, as the position has been created and someone has to meet the unfortunate consequences, my Government will agree to pay to your Board the sum of £549,214 which would otherwise (if no overpayment had been made by you) become a direct payment to the growers of the 1916-17 Pool; and further undertake to pay to you the difference between this sum and the £940,626 4s. stated by you to be the total amount of the overpayments in the two Pools.

I give this undertaking on behalf of the Government, coupled with the conditions set out in the concluding paragraph of your letter of 1st February, which I quote as follows:—

Upon a satisfactory undertaking being given on the lines indicated the Board will arrange for funds to be made available for the payment of advances of an additional threepence each on the 1917-18 and 1918-19 Pools respectively.

You will observe you quote 1917-18 and 1918-19, whereas the Hon. Mr. Chaffey believes you refer to 1917-18 and 1919-20.

To make the position quite clear, the two payments referred to are from Pools already in possession of ascertained proceeds amounting to approximately £800,000 in one case and £8,803 in the other case.

The guarantee of payment now made is on demand at your option, but the verbal explanation given me by the courtesy of the Hon. Mr. Oman indicates that the option is not likely to be exercised until just before finalisation of the Pools.

In conclusion, I desire most courteously to put before you the necessity for your Board to obtain from the head of our Government (that is to say, the Premier or Acting Premier) any assurances involving monetary obligations on this Government which may arise in respect of any future transactions arising out of your operations.

Public Works Fund.

MINISTER FOR PUBLIC HEALTH AND MOTHERHOOD.

Coast Hospital and Broughton Hall Buildings,
£37,410 6s. 8d.

An agreement was arrived at in 1918 between the State and Federal Governments whereby certain accommodation was provided at the Coast Hospital and Broughton Hall for the treatment of military patients. Funds were advanced by the Commonwealth authorities—

Coast Hospital	..	..	£46,886	3	0
Broughton Hall	..	..	26,814	11	9
			£73,700	14	9

These sums were to be repaid on the expiration of three months' notice of intention to vacate by the military authorities. This notice was given in May, 1919. The difference between £73,700 14s. 9d. and the payment of £37,410 6s. 8d. was met from votes provided in former years.

As the Commonwealth Government pressed for a settlement of the claim, the additional funds required, viz., £37,410 6s. 8d., were paid from Public Works Fund Expenditure Suspense Account.

TREASURER.

Sydney Harbour Trust—Renewals and replacement of Wharves, Jetties, Plant, and Buildings, under reconstruction scheme, £5,757 8s. 2d.

At the commencement of the financial year 1922-23 the Trust's Public Works Fund Vote having been exhausted, approval was obtained from the Minister to charge expenditure under this head against Public Works Fund Expenditure Suspense Account, and when the Estimates were passed the amount (£5,757 8s. 2d.) was transferred to the debit of the vote.

Navigation Department—Launch "Premier"—Cost of renewal of Bulkhead, &c., £1,112 15s. 5d.

The launch "Premier" is maintained for the use of the Governor and Ministers of State, for the entertainment of distinguished visitors, and for members of Parliament, also in connection with State functions at Kurnell and the Hawkesbury River. She acts as mail tender for the Commonwealth for overseas mails, for which the State receives £300 per annum. The launch also relieves the Pilot Steamer "Captain Cook." It is, therefore, very necessary that this important launch should be maintained in good order.

An examination of this vessel by the surveyors of the Department resulted in serious defects being discovered, and they reported that it would be necessary either to replace the vessel or spend a large sum of money on her. As the latter course was more economical, the Colonial Treasurer approved of a sum of £1,500 being voted on the Public Works Fund Estimates for the financial year 1922-23.

One of the bulkheads had to be renewed, several new plates put in, and other repairs affected to the hull. As the work was urgent, the repairs were put in hand in anticipation of a Parliamentary Vote. It was expected that £1,500 would be required to cover the cost of the work, but the completed cost was only £1,112 15s. 5d., and this was covered by the subsequent Parliamentary Appropriation of £1,500 when the Estimates were passed.

Resumed Properties—Renewal of Properties in Observatory Hill Resumed Area, &c., £122 18s. 4d.

Pending the passing of the Public Works Fund Estimates, the Treasury made available £1,000 from Public Works Fund Expenditure Suspense Account to enable certain claims to be paid. The amount of £122 18s. 4d. was subsequently covered by Parliamentary appropriation.

Railways and Tramways, £3,988 0s. 7d.

This expenditure was incurred in the early part of the financial year 1922-23 on survey work before the Estimates were passed by Parliament. The amount was subsequently included in the sum of £21,000, voted by Parliament to cover the expenditure of the year 1922-23.

SECRETARY FOR LANDS.

Terragong Swamp—Renewal of drains, £14 0s. 1d.

In the leasings of holdings on Terragong Swamp early in 1922 rentals were raised from £1,090 to £2,231 per annum, but the new leases provided for the maintenance of drains by the Crown.

A sum of £150 was voted on the 1921-22 Public Works Fund Estimates for renewal of the drains, but this amount was exhausted by March, 1922. In view of the urgency of the work of completing the drains, the Colonial Treasurer approved of a further sum of £45 being provided from the Public Works Account Expenditure Suspense Account pending the taking of a vote on the 1922-23 Estimates.

The amount of £14 0s. 1d. represents the expenditure between 1st July, 1922, and the date of passing of the 1922-23 Estimates. Upon the passing of these Estimates the charge was transferred to the Vote "Terragong Swamp—Renewal of Drains, £200."

Gladesville Recreation Reserve—Improvements, £50.

The sum of £110 was voted on the 1921-22 Public Works Fund Estimates towards the cost of erection of a fence to divide Gladesville Recreation Ground from the Gladesville Asylum Grounds, and the amount was paid to the Trustees' credit on 17th March, 1922.

Subsequently the Trustees of the Recreation Reserve were granted a lease of certain land adjoining the Reserve, and the necessity for the dividing fence no longer existed.

No portion of the grant of £110 having been expended, the Colonial Treasurer approved that the amount be withdrawn and that a grant of £50 for improvements, Gladesville Recreation Reserve, be paid from Public Works Account Expenditure Suspense Account, in anticipation of a Vote.

MINISTER FOR PUBLIC WORKS.

State Power Supply, £280 9s. 10d.

Additional funds were required to carry on the survey work for State Power Supply already authorised. The amount was subsequently covered on 1922-23 Estimates.

Southern Breakwater, Newcastle Harbour, £2,281 16s. 8d.

Owing to severe damage to the breakwater by gales, and in order to avoid further serious replacement, it was imperative that the work should be carried out. The Colonial Treasurer approved, and the amount was subsequently covered on 1922-23 Estimates.

Maroubra Bay Construction and Improvement Works,
£1,340 13s.

Further funds were required to continue relief work for the unemployed. The amount was approved by the Treasurer, and afterwards covered on 1922-23 Estimates.

APPENDIX 1—*continued.*

Metropolitan Board of Water Supply and Sewerage—Renewals of Water Mains, Sewers, Plant, Buildings, &c., and for Renewal Works generally; also recoup to Loan Vote for machinery or plant worn out or dismantled, £481 14s.

At the commencement of the financial year 1922-23 it was necessary that further funds be provided to carry on urgent works in progress. The amount was subsequently covered on 1922-23 Estimates.

PUBLIC INSTRUCTION.

School Buildings, Teachers' Residences, Sites, Trade Schools, Technical Education, Teachers' Training College, and other Buildings, Erections, Additions, Improvements, Equipment, Renewals, and Materials, and to meet half cost of erection of Pavilion at Royal Alexandra Hospital for treatment of School Children, £26,663 5s. 7d.

At the conclusion of the financial year 1921-22 the unexpended balance of the Public Instruction Public Works Fund was approximately £20,000.

When this balance was exhausted, and pending the passing of the 1922-23 Estimates, the Treasurer approved of funds being made available from the Public Works Account Expenditure Suspense Account.

The amount in question, £26,663 5s. 7d., was expended during August, September, and October, 1922, and the expenditure was transferred to the Public Instruction Public Works Fund Vote, 1922-23, on 21st November, 1922.

SECRETARY FOR MINES.

Newcastle Explosives Magazine—Renovation of Hulk "Soudan," £1,599 14s. 8d.

The Newcastle Public Magazine was closed in August, 1922. The position at that time was that the hulk "Soudan" used as a magazine was in an extremely bad condition and unsafe for use, whilst a building to replace her, erected on Sandy Island, was incapable of use owing to lack of access. The cost of repairing the "Soudan" for further service was estimated at £1,700, but to make the land magazine available it was estimated that an expenditure of about £6,000 would be necessary. It was decided to recondition the "Soudan" and re-open the station, and the Treasurer made a sum of £1,700 available, chargeable to Public Works Account Expenditure Suspense Account in anticipation of a vote on the next year's Estimates. Of this amount £1,594 14s. 10d. was expended. The station has been functioning since May, 1923.

MINISTER FOR LOCAL GOVERNMENT.

Works undertaken for Unemployed Returned Sailors and Soldiers and other Unemployed, £49,927 4s. 4d.

When the present (Fuller) Government was elected to office in April, 1922, it was found that several thousands of returned sailors and soldiers and other men in the State could not obtain employment. In order to relieve the consequent distress the Government, in May, 1922, appointed a Sub-Committee of Cabinet with authority to allot a sum not exceeding £250,000 upon construction works of a public nature.

The Committee's negotiations resulted in works to the value of £201,436 being undertaken by Councils and £72,190 by the Department of Public Works, making a total of £273,626.

Of this sum £250,000 was to be advanced out of funds provided by the Government, the remaining £23,626 being provided by the Councils themselves out of their corporate funds.

In view of the urgency of the matter, and as the Local Government Department had not sufficient funds to finance the proposal, the Treasurer approved of the money being provided from Public Works Account Expenditure

Suspense Account to meet payments on account of grants, and from Loans Suspense Account to meet payments in respect of loans to the various Councils.

The expenditure under this approval charged against Public Works Account Expenditure Suspense Account during the year 1922-23, pending provision of funds on the Estimates for that year, was £49,324 19s. 10d.

One of the works approved under the above scheme to be carried out by the Department of Public Works was the reconstruction of Prince's Highway from Kiah to the Victorian border. On account of the urgency of providing employment this work was put in hand before proper survey and plans were available. Later it was found that the cost would be £29,000 instead of the £20,000 originally allotted for the work.

The Treasurer was approached, and in April, 1923, approved of the amount of £9,000 being provided from Public Works Account Expenditure Suspense Account.

The expenditure under this approval charged against Suspense Account to 30th June, 1923, was £602 4s. 6d.

The amounts expended under these two approvals together make a total expenditure of £49,927 4s. 4d.

Newcastle City Council—Advance to provide work for Unemployed, £11,650.

With a view to providing work for the relief of the unemployed in the district, the Newcastle City Council, early in January, 1922, made representations to the Department with a view to the Government advancing a sum of money to the Council on loan under section 539 of the Local Government Act, 1919, to enable it to carry out certain urgent works in the municipality.

The matter received consideration, and with the concurrence of the Premier (Mr. Dooley) and the Colonial Treasurer (Mr. Lang) it was arranged to advance £21,650 to the Council for the purpose of carrying out the works, conditionally on the Council undertaking to put the work in hand at once, and signing a contract in accordance with section 539 of the Local Government Act, providing for repayment of the money within ten years with interest at the rate of 5½ per cent. per annum.

The Department had not sufficient funds to finance the proposal, and the Treasurer accordingly provided the money from Public Works Account Expenditure Suspense Account.

The expenditure under this approval charged to Expenditure Suspense Account during the year 1922-23, pending provision of funds on the Estimates for that year, was £11,650.

Provision of Punt over Cook's River, Approaches, &c.; Grants to Councils for improvements to Lord's-road, &c., £7,627 4s.

On 5th April, 1917, the construction of a road from Botany to Brighton-le-Sands through the Sewage Farm, along Lady Robinson's Beach, Ross-street, through section A of the Sunset Estate and section of New Brighton Estate to Bruce-street and General Holmes avenue, was proclaimed a national work.

In December, 1922, the amount provided by Parliament (£24,572) had become exhausted. As it was estimated that a further sum of £3,600 was required to complete the road work (not including the punt), the Public Works Department approached the Treasurer, and in January, 1923, the Public Works Department informed the Local Government Department that the Treasurer had approved of £3,600 being provided from Public Works Account Expenditure Suspense Account.

The work was accordingly proceeded with. The expenditure to 30th June, 1923, under this approval amounted to £7,627 4s. A sum of £4,148 7s. 11d. was, however, credited to the work on account of plant transferred. The net expenditure under this approval to 30th June, 1923, was then £3,478 16s. 1d.

General Loan Account.

INDUSTRIAL UNDERTAKINGS.

State Sawmills, Craven and Gloucester, Plant, &c.,
£2,920 14s. 6d.

Ministerial approval was given to incur this expenditure, which was principally made up of "plant" charges. The amount was subsequently covered on 1922-23 Loan Estimates.

State Metal Quarries—Extension of Plant, £5,321 15s. 3d.

This expenditure was incurred on the construction of Bombo Quarry, according to the Minister's instructions. Approval to meet the expenditure from Loans Expenditure Suspense Account was obtained, and the amount was subsequently covered on 1922-23 Loan Estimates.

Stores Supply Department—Towards cost of new building,
£976 12s. 2d.

The expenditure of £976 12s. 2d. was occasioned by the necessity of maintaining a continuation of the work of completing the Stores Supply building in Harrington-street and the necessity for providing funds pending appropriation. The work had reached such a stage that it could not very well be stopped without incurring additional expenditure.

Sydney Harbour Trust—Construction of Works generally,
&c., £65,272 15s. 6d.

At the commencement of the financial year 1922-23 the Trust's Loan Votes having been exhausted in the previous year, no unexpended balances were available to continue operations in the new year. Therefore, until a Parliamentary Vote for Loans was obtained, the Treasurer granted authority to charge expenditure under this head to Loans Expenditure Suspense Account, and ultimately, when the Loan Act was passed, the amount (£65,272 15s. 6d.) was transferred to the debit of the Vote.

RAILWAYS AND TRAMWAYS.

Railways—	£	s.	d.
Rolling Stock to meet additional traffic requirements, &c.	336,054	0	1
Duplication of Lines	126,920	15	10
Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including remodelling of Darling Harbour Lines	41,120	19	3
State Colliery, Lithgow	27,505	14	11
Electrification of Railway Lines	5,076	3	6
Tramways—			
Additions to Lines, Workshops, Buildings, Rolling Stock, &c.	117,772	17	10
Railway Construction—			
North Coast Railway	38,067	8	2
Dubbo to Werris Creek	65,592	12	8
Baulkham Hills Extension	8	10	1
Molong to Dubbo	141,053	16	9
Glenreagh to Dorriggo	86,014	5	11
Regent's Park to Cabramatta	92,646	4	1
Canowindra to Eugowra	24,645	12	11
Coonabarabran to Burren Junction	28,190	18	0
Barmedman to Rankin's Springs	18,704	0	8
Gilmore to Batlow	26,979	12	5
Westmead to Castle Hill-Dural	11,112	0	7
Tarana to Oberon	31,398	2	0
Sydenham to Botany	25,020	5	3
City Electric Railway	25,483	16	1
City and Suburban Railways—Land Resumptions, &c.	12,937	12	4

The total amount of unauthorised expenditure during 1922-23, viz., £1,282,305 7s. 4d., was covered by votes or credits during that year to the extent of £1,036,671 12s., leaving balances to the extent of £245,633 15s. 4d., to be subsequently covered by Parliamentary appropriation in 1923-24.

This net excess of £245,633 15s. 4d. was largely caused by the altered methods adopted by the Treasury in arriving at the amounts to be voted. Prior to the year 1922-23 the credit balance on Loan Appropriations were in accordance with the Railway figures, but in this year the Treasury adopted the balances shown in the Treasury books. These did not take into account the outstanding amounts which had been debited by the Railway Department in 1921-22, but which were not included in Treasury books until 1922-23. By this action the amounts to be voted were reduced by such outstandings amounting to £112,164 in the items under review. The Railway Department had no knowledge of this action until the Estimates had been passed by Parliament.

The Department further points out that on certain of the new lines under construction it was found in the latter part of the financial year that the amounts appropriated by Parliament were insufficient to enable these works to be carried on in an economical manner up to 30th June, 1923. The Treasurer, on being apprised of this fact, agreed to provide the additional sums required from Expenditure Suspense Account to meet the increased expenditure on the works, and also to provide for the outstandings mentioned above. The total amount expended for the year was below the amount voted by Parliament by £366,642.

SECRETARY FOR LANDS.

For the purchase of Rabbit-proof Wire Netting,
£4,993 17s. 4d.

In April, 1922, the funds available on the Wire Netting Working Capital Account for the purchase of rabbit-proof wire netting became exhausted.

A large number of applications for wire netting were on hand, and in view of the urgency of the matter the Colonial Treasurer approved of the provision of funds up to £5,000 from Loans Expenditure Suspense Account for the purchase of netting to meet the most pressing cases, subject to any expenditure being covered by appropriation in the 1922-23 Estimates.

A Vote of £200,000 was taken on the 1922-23 Loan Estimates to be carried to Wire Netting Working Capital Account for this service, and the sum of £4,993 17s. 4d. expended under the above approval was charged against this appropriation.

MINISTER FOR PUBLIC WORKS.

Punts and Ferries—George's River Punt—Construction of, £2,200 6s. 7d.

The contract for this vessel was let to the Government Dockyard, but owing to the increase of wages due to Arbitration Awards the original contract price was varied. This was not known to the Department until September, 1922, when final adjustment was made by the Dockyard, or too late to provide further funds. The amount was covered on 1923-24 Estimates.

Harbours and Rivers—

Coff's Harbour Improvements, £6,230 14s. 2d.

As the balance on the Vote at 30th June, 1922, was insufficient, and in order that the progress of the work should be maintained, the Treasurer approved of the expenditure from Loans Expenditure Suspense Account, and it was subsequently covered on the 1922-23 Loan Estimates.

Manning River Improvements, £945 7s. 3d.

As the 1921-22 Vote became exhausted, in order to continue the work the Treasurer approved of the expenditure from Loans Expenditure Suspense Account. The amount was subsequently covered on the 1922-23 Loan Estimates.

Water Supplies—

Sydney Water Supply Improvements, £46,090 6s. 7d.

Owing to the working of additional shifts consequent upon augmented cement supplies becoming available, and the necessity for expediting the works as much as possible,

APPENDIX 1—*continued.*

the Loan funds provided became exhausted, and in order to maintain the progress on the Cordeaux and Avon Dams the Treasurer approved of further funds from Loans Expenditure Suspense Account. The amount was subsequently covered on the 1922-23 Loan Estimates.

Hunter District Water Supply Amplification,
£222,530 3s. 9d.

It is imperative that the water supply from Chichester should be brought into Newcastle during the present summer, and as the progress was in excess of the financial provision the Treasurer approved of the amount from Loans Expenditure Suspense Account. Of the above amount, £87,106 17s. 2d. was covered on the 1922-23 and £135,423 6s. 7d. on the 1923-24 Loan Estimates.

Sewerage Construction—

Metropolitan Sewerage and Stormwater Channels,
£12,852 9s. 1d.

As the work developed it was found the rate of progress would more than absorb the revised provision made, and as it was not considered advisable to curtail the operations on northern suburbs and Canterbury-Bankstown sewerage works, the Treasurer approved of further funds from Loans Expenditure Suspense Account. The amount was subsequently covered on 1922-23 Loan Estimates.

Country Towns Sewerage and Stormwater Channels,
£1,272 13s. 10d.

The expenditure on Orange and Lithgow Sewerage Works exceeded the amount provided from Loan Funds. The Treasurer approved of further expenditure from Loans Expenditure Suspense Account. The amount was afterwards covered on the 1922-23 Loan Estimates.

Miscellaneous—River Murray Commission—Part cost of works to be carried out under the Act, £54,347 15s.

The amount provided from Loan Funds was insufficient to meet this State's contribution to the Commission under the Murray Waters Act for carrying out works on the River Murray, which include Hume Dam Construction, Bores, &c., for Locks and Weirs. The Treasurer was so informed and approved of the expenditure from Loans Expenditure Suspense Account. Of the above amount £37,938 19s. 4d. was covered on 1922-23 and £16,408 15s. 8d. on 1923-24 Loan Estimates.

Metropolitan Board of Water Supply and Sewerage—
General Reticulation, Improvements, &c., £876,765 19s. 4d.

Owing to the expansion of the water supply system it was considered expedient that further funds should be provided to carry on works in progress. The amount was subsequently provided on 1922-23 Loan Estimates.

Hunter District Water Supply and Sewerage Board—
Extension and Reticulation, £1,124 2s. 4d.

Authority was obtained to expend £1,000 per month from Loans Expenditure Suspense Account. The amount was subsequently covered on 1922-23 Loan Estimates.

LOCAL GOVERNMENT.

To provide work for Unemployed Returned Sailors and Soldiers and other Unemployed, £14,616 16s. 8d.

When the present (Fuller) Government was elected to office in April, 1922, it was found that several thousands of returned sailors and soldiers and other men in the State could not obtain employment. In order to relieve the consequent distress the Government, in May, 1922, appointed a Sub-Committee of Cabinet with authority to allot a sum not exceeding £250,000 upon construction works of a public nature.

The Committee's negotiations resulted in works to the value of £201,436 being undertaken by Councils, and £72,190 by the Department of Public Works, making a total of £273,626. Of this sum £250,000 was to be advanced out of funds provided by the Government, the remaining £23,626 being provided by the Councils themselves out of their corporate funds.

In view of the urgency of the matter, and as the Department had not sufficient funds to finance the proposal, the Treasurer approved of the money being provided from Public Works Account Expenditure Suspense Account to meet payments on account of grants, and from Loans Expenditure Suspense Account to meet payments in respect of loans to the various Councils.

The expenditure under this approval charged against Loans Suspense Account during the year 1922-23, pending the provision of funds on the Estimates for that year, was £14,616 16s. 8d.

DEPARTMENT OF AGRICULTURE.

Grain Elevators (Country)—Towards Construction of Permanent Working Houses, £383,812 5s. 8d.

Work was carried out at the various country sites on working houses which contain the machinery for handling grain on receipt from the growers and upon despatch into trucks for transport to the Terminal Elevator. £315,511 8s. 7d. of the above amount was covered on the 1922-23 Loan Estimates and the balance, £68,300 17s. 1d., on the 1923-24 Estimates.

Grain Elevators—Emergency Country Grain Silos Construction, £2,337 9s. 3d.

This represents expenditure on silos for storage of grain at Ardlethan, Beckom, and Barellan, in connection with the bulk handling of grain. The amount was covered on 1923-24 Estimates.

Veterinary Station, Glenfield—Buildings, &c., £791 13s. 7d.

This expenditure was incurred in part completion of laboratory and residence of the officers in charge at Glenfield. The work of the institution when complete will be scientific investigation into veterinary diseases. The amount was covered on 1922-23 Estimates.

WATER CONSERVATION AND IRRIGATION COMMISSION.

To provide for the settlement of Discharged Soldiers on Irrigation Farms, and to assist them in the development thereof, £55,595 5s.

This amount was required to provide for construction works and advances to discharged soldiers in connection with Soldier Settlement on the Murrumbidgee Irrigation Areas during the months of September and October, 1922.

The sum of £186,921 15s. 7d. was brought forward on 1st July, 1922, being the credit unexpended balance on the previous year's appropriation, Act 21 of 1921, £700,000. When the available funds became exhausted recourse had to be made to the provision of funds from Loans Expenditure Suspense, until such time as the General Loan Account Estimates were passed. The amount involved, £55,595 5s., was later charged to the Appropriation Act No. 18, 1922, £456,000. The appropriation also covered expenditure in connection with the enlargement of the main canal under contract, and to provide for advances to soldier settlers on the Cullwaa Irrigation Area.

The net expenditure for the year 1922-23 was £584,881 3s. 8d.

At the end of June, 1922, 802 soldier settlers had taken up land approximating an area of 61,000 acres, and at 30th June, 1923, the number of soldier settlers had increased to 981, and the acreage of farms concerned to 72,000 acres.

To provide for the settlement on Irrigation Farms of Miners from Broken Hill, £2,110 19s. 11d.

The question of settlement of Broken Hill miners arose during the administration of the previous Government, and it was decided that a special sum should be provided for the purpose of making advances to these men in connection with their settlement on the Murrumbidgee Irrigation Areas. This was done to afford men who were suffering from lung trouble (pneumoconiosis) an opportunity of living an open-air life, and eventually with the expectation that the Relief Fund established under the Workmen's

Compensation Act (Broken Hill Act, 1920) would be relieved of the contributions by the Government and the mine-owners to them.

Thirty-two miners were settled on the Murrumbidgee Irrigation Areas under this scheme, but it is understood that no further applications will be accepted, and any such miners applying will have to rank as ordinary civilian settlers.

Shallow Boring—To provide water supplies for settlers, £4,447 8s. 6d.

This sum was required to carry on the services in connection with shallow boring during September and October, 1922.

Thirty shallow boring plants are engaged in sinking wells for settlers in three defined districts—Northern, with centre at Narrabri; Central, with centre at Dubbo; and Southern, with centre at Cootamundra. In round figures some 1,200 bores have been sunk to date, and the importance of this work can hardly be over-emphasised. A permanent water supply is a strong factor in ensuring the successful occupation of the land by small settlers.

Settlers on dry areas are rapidly grasping the advantages held out by the scheme now in operation, which enables them to have a privately-constructed bore sunk at a cost within their means. These bores are sunk under agreement between the settler and the Commission, and repayments made according to the total cost over a period of from five to ten years.

2. *Chairman.*] The first item we have to deal with is Rural Credit and Community Settlement Conferences Expenses, £1,518 17s. 1d. This expense was incurred mainly in fares and luncheons to delegates. I am not clear as to whom the delegates were.

3. *Lt.-Colonel Bruxner.*] They were delegates from Chambers of Commerce, Progress Associations, Agricultural Bureau, and so on.

4. *Mr. Fitzsimons.*] I do not think we can do other than agree to this item.

5. *Mr. McKell.*] Excepting that this is a matter in which a principle has been laid down which might lend itself to abuse to some extent.

6. *Lt.-Colonel Bruxner.*] Any Government, of course, might decide to arrange gatherings in various centres to discuss some prospective legislation. To a certain extent I agree with this principle, as the ordinary layman knows very little about Parliamentary procedure or legislation, and if you get them together to give them an idea of the proposals and take them into your confidence in this way much good might result.

7. *Mr. Fitzsimons.*] It also affords members of Parliament an opportunity of seeing country conditions.

8. *Mr. McKell.*] There may be some good features of the principle, but there is an element of danger of its being extended too far.

9. *Chairman.*] The whole thing, to my mind, has a political flavour. This is amply proved by one resolution in the same terms passed at six or seven different centres praising Sir Joseph Carruthers and giving him credit for lots that he did not do. It is practically political propaganda backed up by the press, but if the Labour Government got into power and spent, say, £2,000 in putting forward some labour scheme and propaganda, I doubt whether that would be favourably considered.

10. *Mr. Fitzsimons.*] I remember Mr. Arthur Griffith, when Minister for Public Works, taking representatives of the Shires Association to Burrenjack. I was one of the shire's representatives on that occasion. It was a most instructive trip, and I must say that I considered the cost of the visit was money well spent. At the same time, I do not think the matter we are now dealing with should be regarded as a precedent.

11. *Lt.-Colonel Bruxner.*] I think we might deal with the matter by a resolution to the effect that—

Although recognising the usefulness of enabling the general public to get an intimate knowledge of any Legislative proposal, the Committee considers that to establish a precedent of this kind, whereby the Government may pay out money for the purpose of advocating some particular policy is open to abuse, and for this reason, the Committee, whilst passing the item under review, draws the attention of the House to the fact that this is a dangerous precedent, and expenditure of a similar character should not be incurred without the sanction of Parliament first being obtained.

12. *Mr. Fitzsimons.*] I think that meets the position.

13. *Mr. McKell.*] I agree.

14. *Chairman.*] Then the resolution is carried, and that brings us to "Treasurer—Miscellaneous Services—Sewerage and Water Rates, &c., £2,000, and Rail and Tram concessions to blind and incapacitated soldiers, £6,265 0s. 3d." There is nothing in these that we should take exception to, as far as I can see, and I think we might pass these and pass on over each item as it occurs on the list, and if we come to any matter to which any member of the Committee wishes to draw attention we can then go into it.

15. *Mr. McKell.*] I take it we may regard the Treasury items as passed, but in regard to "Prisons—Salaries, £2,112 12s. 3d." whilst being quite prepared to pass this item also, I would like to say that I consider it was a great mistake to close Parramatta Gaol in 1918. It was the best-equipped, most up-to-date gaol in the State, and most economical to work. Although an older institution, it was much better laid out in many respects than Long Bay. The school accommodation is had at Long Bay, whereas at Parramatta there were all the necessary facilities, but despite its advantages, Parramatta was dismantled. I do not accept in full the statement that it only became necessary to re-open the gaol after the war. I contend it was a mistake to close it at all. It would have been better to close some of the smaller gaols. When closed it was handed over to the mental authorities and machinery and material shifted and allowed to a considerable extent to go to rack and ruin, with the result that afterwards large expenditure had to be incurred to re-equip it.

16. *Lt.-Colonel Bruxner.*] I think that is purely a matter of administration, which we are not called upon to deal with.

17. *Mr. McKell.*] Of course, I do not suggest that we should inquire into an act of administration of 1918.

18. *Lt.-Colonel Bruxner.*] It certainly appears that the gaol was closed without due consideration to the possibility of its being required in the future. It should not have required much foresight to see that the coming home of 150,000 men from the war would have an effect upon the community generally that would necessitate increased gaol accommodation.

19. *Mr. McKell.*] Just so, but at the same I think the war has been blamed for a lot more than is due to it. However, I do not wish to pursue the matter further.

20. *Chairman.*] Of course we are not here to criticise every act of administration, so we might now pass that item, and if there be no objection I think we might also pass the adjustment of salaries items of £19,309 3s. 3d. (Prisons) and £6,102 14s. 2d. (Forestry).

21. *Lt.-Colonel Bruxner.*] And also Dredge Service, £2,540, and Richmond River Dredging, £4,999 17s. 1d., but I notice that the explanation of the Newcastle Harbour Dredging amount of £8,157 6s. 11d. states that the expenditure was necessary owing to reduction of the vote. This takes us back to the same thing we had to deal with last year.

22. *Mr. McKell.*] It is a case of prune your estimates down and then come along later in the year and get more money.

23. *Chairman.*] Yes, and there is no amount big enough for some of them.

24. *Lt.-Colonel Bruxner.*] We dealt with this aspect very fully in our last report, so perhaps we might let the item pass.

25. *Mr. Fitzsimons.*] I agree.

26. *Chairman.*] The next amount, of £11,298 12s. 8d. for Department of Agriculture—Adjustment of Salaries, seems rather large for a Department that has not a very big staff. We might examine the officer representing the Department.

Mr. L. A. MacDonald, accountant, Department of Agriculture, called, and examined:—

27. *Chairman.*] Can you give the Committee further particulars as to how this expenditure was brought about;—it seems a large sum?—It was brought about by increases granted to officers under awards, increases in the basic wage, and increases under Public Service Regulation 119.

28. *Lt.-Colonel Bruxner.*] Why is there such a large amount involved in your Department and not in others?—We have a very large number of men employed on wages at the various farms.

29. *Chairman.*] Have you an analysis of how the amount is made up;—have you it dissected under professional, clerical, and wages staff?—No; I have only the figures in bulk, but there would be a fair number of wages men.

30. *Chairman.*] Would the silos come in?—Yes.

31. *Mr. McKell.*] Can you give us an approximate idea of how many men are affected?—I would not like to say.

32. To what extent did the basic wage affect the expenditure?—The expenditure was brought about by awards in respect of the professional, clerical, and general officers, and increases under Regulation 119.

33. It does not seem that there was any basic wage payment in the amount, as there was, I think, a decrease in the basic wage that year.

34. *Chairman.*] I think the Committee should have the expenditure dissected, so that we may know what we are passing. Can you have that done?—Yes, I can easily do that.

35. Well, you might have that done, and send the statement to the Secretary. We will defer consideration of the item in the meantime. We now come to the amount of £5,263 in regard to the Government guarantee of the 1920-21 wheat. Do you know, Mr. MacDonald, whether there are still any wheat certificates unrepresented?—No; that is a matter for Mr. Digby.

36. *Secretary.*] There are, I think, very few, if any, but the Comptroller of Accounts is in attendance, and may be able to afford the Committee information on the point.

37. *Chairman.*] We might call Mr. Lynch.

Mr. A. Lynch, Comptroller of Accounts, called, and examined:—

38. *Chairman.*] Do you know, Mr. Lynch, whether there are any wheat certificates of the 1920-21 pool outstanding, and their value?—I believe they have all been delivered, but I cannot say definitely.

39. Would the bank hold them for any time?—No; as the banks get them they debit the Overdraft Account, and report daily to the Treasurer.

40. *Mr. McKell.*] Then the £5,263 cashed by the two banks represent various parcels of certificates?—Yes. The banks debit us each day the certificates are presented.

41. *Chairman.*] We will get some of the total payments of £968,400 under the guarantee back when the whole thing is cleaned up?—Yes, partly, if not wholly.

42. You are a high Treasury official of recognised capacity, but I challenge the correctness of the Treasury in putting down the deficiency of £968,400 against the Consolidated Revenue Fund in respect of this pool, when these figures are sure to be altered when the matter is finalised. The Wheat Pool transactions were in suspense for a

time, and I contend they should have remained there until the whole matter was completed?—Yes, the amount was in suspense for some time, but we had, on clearing the suspense account, to charge the expenditure somewhere.

43. *Lt.-Colonel Bruxner.*] The Auditor-General, on page 30 of his report, states:—

During the financial year the Government made further charges on the Consolidated Revenue Fund, totalling £5,263, in respect of the fourth (and final) instalment of 1s. 3d. in connection with the Government guarantee of 7s. 6d. per bushel. It is anticipated that a fair proportion of this sum, and the sum of £963,136 16s. 2d. charged last year, will be refunded to the Consolidated Revenue Fund.

44. *Chairman.*] Just so, and I think this Committee has a right to say that the total of £968,400 is not a deficiency as a result of payments made to the farmers under the guarantee, as it will be refunded either wholly or in part. When the guarantee was given, Cabinet said to the farmers, "You plant wheat and we will guarantee 7s. 6d. a bushel delivered at the railway station." When the time arrived we had to find the money, and the banks met us with overdrafts. We paid the farmers, and went out of office leaving these accounts overdrawn. The present Government liquidated the overdrafts and debited the amounts to Consolidated Revenue Fund. They wiped the overdrafts off, but I think the Committee is entitled to know how they wiped them off. I think they wiped them off with debentures, did they not, Mr. Lynch?—Upon liquidation of the overdrafts the banks invested in stock.

45. *Mr. McKell.*] Then how did that show a deficiency, when the banks gave the money back for investment in Government stock?—The banks put up the money for investment in stock as a separate transaction. The overdrafts were quite separate from the stock investments. The amount of the terminal overdraft of £968,400 was thrown on to the Consolidated Revenue Fund by the present Government to clear the overdraft.

46. *Chairman.*] How was it done?—A cheque was drawn on the Consolidated Revenue Fund and the overdraft cleared.

47. *Mr. McKell.*] Then it was not cleared by the banks taking up stock?—No, but the banks took up an equivalent amount of stock.

48. *Mr. Fitzsimons.*] Well, it practically amounts to the Government getting money from the banks to pay off the banks' overdrafts. I think the most important thing for us to do as a Committee is to find out how the Government stands in regard to this £968,400.

49. *Chairman.*] The present Government shows it as a deficiency on my year by charging it to Consolidated Revenue Fund, but if, say, £200,000 comes back from the wheat this year, the deficiency will be reduced by that amount, but instead of my year reaping the benefit the £200,000 will be shown as a credit for the current year. Is that not so, Mr. Lynch?—Yes, nominally.

50. And whatever comes back this year will not alter the fictitious deficit shown against me, but will create a fictitious surplus to that extent this year.

51. *Mr. McKell.*] Would it not have been a proper thing to have used the investment in stock to wipe off the overdraft, and then redeem the stock as the amounts came in from the wheat?—No, that could not be done, but the accounts might have been kept in suspense until finalised.

52. *Chairman.*] I think we might postpone further consideration of this matter for the present and get Mr. Lynch to endeavour in the meantime to find out the number and value of certificates unrepresented, and also what the Government is likely to get back of the £968,000. If it be agreeable to the Committee we might now deal with the next item—payment of £549,214 to the Australian Wheat Board. This gives us something to look into, and the letter quoted in the explanation is something we have not seen before.

53. *Lt.-Colonel Bruzner.*] The overpayment by the Australian Wheat Board was made under guarantee of the State Government of the time when Mr. Grahame was Minister for Agriculture. The Australian Wheat Board refused to pay the 6d. a bushel, but Mr. Grahame, with the consent of the Government, said if you pay we will guarantee it. Paragraph 3 of the letter from the Acting Premier of the present Government to the manager of the Australian Wheat Board, dated 10th March, 1923, states that "as the position has been created and someone has to meet the unfortunate consequences, my Government will agree to pay to your Board the sum of £549,214, which would otherwise (if no overpayment had been made by you) become a direct payment to the growers of the 1916-17 Pool," but the Board was not responsible for the overpayment, as it was met at the instance of Mr. Grahame at the behest of the growers.

54. *Chairman.*] And the present Government has also undertaken to pay the balance of the money.

55. *Mr. Fitzsimons.*] That is the difference between £549,214 and £940,626.

56. *Lt.-Colonel Bruzner.*] Payment of the guarantee was to be met on demand at the option of the Board, and the Board exercised its option and obtained payment.

57. *Chairman.*] No, not yet, I think. My reading of the matter is that it was not anticipated that the Board would exercise its option until finalisation of the Pools, and that the difference between £549,214 and £940,626—nearly £400,000—will not be handed over until then.

58. *Lt.-Colonel Bruzner.*] The Australian Wheat Board contend that there were overpayments of £940,626, on the 1915-16 and 1916-17 Pools—

59. *Mr. McKell.*] What is the subject of the Auditor-General's inquiry?

60. *Lt.-Colonel Bruzner.*] Whether the £549,214 was meant to go to the growers or to be regarded as a set off to any overpayments.

61. *Chairman.*] Are you prepared to allow the explanation furnished to the Committee to pass?

62. *Lt.-Colonel Bruzner.*] No.

63. *Chairman.*] I am with you in that respect, but at the same time I do not wish to compromise you or Mr. Fitzsimons politically in any way.

64. *Lt.-Colonel Bruzner.*] I still hold that it should be made clear as to how this £549,214 is to be disposed of.

65. *Chairman.*] The Australian Wheat Board's letter of 1st February, referred to in the Acting Premier's letter, might throw further light on the subject. I think we should have a copy of that.

66. *Mr. Fitzsimons.*] I suppose the Auditor-General will have it with the other papers.

67. *Mr. McKell.*] Do you know, Mr. Lynch, why this payment was fixed at £549,214?—No, payment was simply made by the Treasury of the amount determined upon by the Government, but I do not know exactly how the amount was arrived at.

68. *Lt.-Colonel Bruzner.*] The Acting Premier's letter states that if no overpayment had been made the £549,214 would have been paid direct to the growers of the 1916-17 Pool.

69. *Mr. Fitzsimons.*] And the Government agreed to pay a certain further sum.

70. *Mr. McKell.*] It would be interesting to know whether the sum of £549,214 was specifically mentioned in the letter of 1st February from the Australian Wheat Board to the Acting Premier.

71. *Lt.-Colonel Bruzner.*] I suggest that we postpone further discussion of the matter until we obtain a copy of that letter and also if possible the Premier's Office file of papers.

72. *Chairman.*] Very well, we will let this matter stand, and Messrs. Lynch and MacDonald might retire for the present.

Messrs. Lynch and MacDonald withdrew.

73. *Chairman.*] We now come to Public Works Fund; The Coast Hospital and Broughton Hall arrangement was I think a profitable one to the State, and if there be no objection we might pass that item. In addition the explanations in regard to—

	£	s.	d.
Sydney Harbour Trust	5,757	8	2
Navigation	1,112	15	5
Resumed Properties	122	18	4
Railway and Tramway Surveys ...	3,988	0	7
Terragong Swamp	14	0	1
Gladesville Recreation Reserve ...	50	0	0
State Power Supply	280	9	10
Southern Breakwater, Newcastle ...	2,281	16	8
Maroubra-road	1,340	13	0
Metropolitan Water Supply and Sewerage Board	481	14	0
School Buildings, &c.	26,663	5	7

all seem to be satisfactory, and I think we might pass them too.

74. *Lt.-Colonel Bruzner.*] Yes, I think so.

75. *Mr. Fitzsimons.*] I concur.

76. *Mr. McKell.*] So do I.

77. *Chairman.*] Then they are passed, and the next item of £1,599 14s. 8d. for renovation of the hulk "Soudan" of the Newcastle Explosive Magazine to my mind wants closely looking into. I believe the Assistant Financial Expert and Efficiency Officer of the Treasury is responsible for the closing of the Newcastle Explosives Depot. Officers of this kind make recommendations upon matters which they know very little about, and later the Government has to find thousands of pounds to rectify their mistakes. Can you give us any further details, Mr. Chapman?

78. *Secretary.*] I am not conversant with the details of the matter, but there is an officer of the Department present who no doubt could furnish any further details required.

Mr. George Barnett, Department of Mines, called, and examined:—

79. *Chairman.*] Can you give us the history of the closing of the Newcastle Explosives Magazine?—Upon a report furnished by Mr. Inspector Stevens of the Public Service Board.

80. *Mr. McKell.*] Who is Mr. Inspector Stevens;—What position does he hold now?—Assistant Director of Finance. Upon his report it was decided to do away with the Explosives Depot at Newcastle, which was dismantled, the hulk being laid up, and the explosives brought to Sydney. Afterwards, upon representations being made by the Mining and Shipping interests, the Railway Commissioners and others, that it was essential to have a depot at Newcastle, the Minister decided to re-open the Magazine. It was then found that the hulk was in such a bad condition that it was absolutely impossible for her to carry explosives. This was in August, 1922, after the Estimates for 1922-23 were prepared. No provision had been made for the expense, and it therefore became necessary to ask the Treasury to provide a sum of £1,700 for the purpose. The sole cause of spending the money without Parliamentary appropriation was the temporary cessation of storing explosives at Newcastle, and the approval to re-open the depot being given after the Estimates had been framed.

81. *Chairman.*] The building erected on Sandy Island to replace the "Soudan" was found to be inaccessible?—Yes, silting prevented its being used, and it was estimated that it would cost £6,000 to make it accessible.

82. Then you do not use it for storage of explosives?—No, only for machinery. Only a small lighter can get up to it.

83. The position, as I understand it, is that the depot at Newcastle, consisting of the "Soudan" and the building on Sandy Island, was shut down, which meant that the hulk was laid up and the building closed. And this was done on the report of Mr. Stevens, a supposed efficiency expert. It was then found that his fine scheme

APPENDIX 1—continued.

would not work, and, after the expense and inconvenience to the community of closing down the depot, it had to be re-opened and further expense had to be incurred in putting the depot into a fit condition for the renewal of operations. This is the sort of work for which some officers get credit as having effected some clever economy, but which in the end turns out to be a costly mistake.

84. *Mr. McKell.*] I think we should get the file of papers relating to this matter before dealing further with it.

85. *Chairman.*] Will you arrange to have them produced, Mr. Barnett?—Yes.

86. We had better adjourn now as we have not time to finish our inquiries this afternoon before the House meets.

87. *Lt.-Colonel Bruxner.*] Yes, I think we might let the rest stand over for another meeting.

(The meeting accordingly adjourned.)

ADJOURNED MEETING,

HELD

THURSDAY, 24 APRIL, 1924.

Present:—

LT.-COLONEL M. F. BRUXNER, D.S.O. (IN CHAIR).

Mr. W. J. McKELL,

Mr. D. M. ANDERSON.

Mr. W. R. FITZSIMONS,

88. *Secretary.*] Mr. Lang is in his room upstairs, but he is unfortunately ill. He said he would attend if his presence were necessary to form a quorum, but otherwise he would like the Committee to proceed without him.

89. *Mr. Fitzsimons.*] Under the circumstances I propose Lieut.-Colonel Bruxner as Chairman. Messrs. McKell and Anderson concurring. Lieut.-Colonel Bruxner took the chair.

90. *Chairman.*] There were several items only partially dealt with at our last meeting which we might complete. A statement was to be furnished by the Department of Agriculture giving a dissection of the salary item of £11,298 12s. 8d. The Secretary has that statement.

91. *Secretary.*] The statement furnished by the Department shows the amount to be made up by—

	£	s.	d.
Professional Officers' Award ...	1,012	19	9
Professional Officers' Award (Field Section) ...	3,000	0	0
General Officers' Award ...	7,048	0	3
Clerical Officers' Award ...	0	5	0
Public Service Board Regulation No. 119 ...	237	7	8
	£11,298	12	8

Payment of arrears from 30th June, 1920, representing at date of payment over two years' back pay, made the total amount so large, and it is stated that the gazettals covering the increases were not published in time for provision to be made on the 1922-23 Estimates.

92. *Mr. McKell.*] Then apparently there was no question of an increase in the basic wage being responsible, as stated in the evidence given at the last meeting by Mr. MacDonald.

93. *Secretary.*] No, that was a mistake.

94. *Mr. McKell.*] Perhaps we should give the representative of the Department the opportunity of correcting that portion of his evidence.

Mr. W. R. Waddington, Accountant, Department of Agriculture, called, and examined:—

95. *Chairman.*] When Mr. MacDonald, your predecessor, was before us at last meeting, he stated that the excess expenditure in regard to salaries was brought about by increases in awards, in the basic wage, and under Public Service Regulation 119, but from the statement now before us it appears that Mr. MacDonald was in error in including the basic wage as being partly responsible. The Committee thinks you should be given the opportunity, if you wish, of correcting such statement on behalf of the Department?

ment?—Yes, I think it should be corrected. I understand that Mr. MacDonald was speaking from memory at the time.

96. I think that in view of the dissection of the amount furnished by the Department, we might pass the item and place on record that the later evidence shows that the basic wage did not affect the position.

97. *Mr. Fitzsimons.*] Yes, that appears to meet the case.

98. *Mr. Anderson.*] I concur.

99. *Mr. McKell.*] So do I.

100. *Chairman.*] Then that is passed, and we may now deal with the wheat question. As a first step we might have the letter of 1st February read.

The Secretary then read the following letter:—

“Australian Wheat Board,
Equitable Buildings, Collins-st.,
Melbourne, 1st February, 1923.

The Hon. Acting Premier of New South Wales,
Sydney, N.S.W.

Dear Sir,

I am directed by the Australian Wheat Board Conference of 31st ultimo, to make claim upon your Government for refund of sums calculated to be overpaid to growers of 1915-16 and 1916-17 harvests in New South Wales as shown by statements of accounts accompanying the letter dated 27th November, 1922, of State Wheat Board to this Board.

The amounts shown as overpaid are:—

	£	s.	d.
1915-16 Pool ...	88,205	7	8
1916-17 Pool ...	852,420	16	4
	£940,626	4	0

During the general discussion at the Wheat Board Conference in August, 1919, when Mr. Grahame, Minister of Agriculture for the State of New South Wales, was urging the Board to make available funds sufficient to make the additional payment which included the above 1915-16 overpayment, he stated repeatedly as representative of the Government that all amounts overpaid in connection with advances would be refunded to the Board by the State; and it was with a clear understanding of this attitude on the part of the New South Wales Government that the Board agreed to make funds available for the further advances in question.

I hold furthermore a letter dated 30th January, 1922, directed to myself as Manager of the Board,

copy of which I enclose herewith. This letter speaks for itself and absolutely confirms on behalf of the Government of New South Wales the attitude of its representative at its earlier conferences and the arrangement under which the funds were made available as above.

In view of the above facts and the letter just mentioned I am directed by the Conference of the Board to request that a formal undertaking be given by the present Government to pay to the Board on demand the above sum of £940,626 4s. with interest at 5 per cent. from date when the funds were made available until the date of repayment (reduce to 4 per cent. from 27th April, 1922), and subject to any adjustments of the amounts set out in the State Wheat Board's accounts which may on later examination be found necessary, and having regard to the excess refund made on the 1920-21 Pool advance.

Upon a satisfactory undertaking being given on the lines indicated the Board will arrange for funds to be made available for the payment of advances of an additional 3d. each on the 1917-18 and 1918-19 Pools respectively.

I have, &c.,
(Sgd.) H. A. PITT,
per H.S.,
Manager, Australian Wheat Board."

Copy enclosure to letter of 1st February, 1923.

Department of Agriculture,
Sydney, 30th January, 1922.

Re Bank Overdraft, New South Wales.

Dear Sir,

I am advised by Mr. A. E. Barton, Consulting Accountant to your Board, that information is desired as to the intentions of my Government with regard to the overpayments which have been made in New South Wales in connection with the 1920-21 and earlier Pools.

I wish to inform you that it is the intention of the New South Wales Government to accept full responsibility for such overpayments, and desire that you should accept this as an undertaking on behalf of this Government to make good to the Australian Wheat Board any overpayments to the farmers in connection with the 1915-16 and any subsequent Pools up to and including the 1920-21 Pool.

Yours faithfully,
(Sgd.) W. F. DUNN,
Minister for Agriculture.

The Manager, Australian Wheat Board,
Equitable Buildings, Collins-street, Melbourne.

101. *Chairman.*] The question that held us up before was the payment of £549,214 to the Australian Wheat Board as a set-off to the overpayments.

102. *Mr. Anderson.*] I am quite familiar with that aspect of the question. I presume the overpayments were in connection with the guarantee given to the farmers and the wheat realising on the net result less than the amount paid to the farmers by the Board.

103. *Mr. McKell.*] £549,214 is not mentioned in the letters just read.

104. *Chairman.*] There is no question of the State's liability for payment of the £549,214. The letter of 1st February shows clearly the position. Mr. Grahame asked the Australian Wheat Board to make further payments to the growers of the 1915-16 and 1916-17 Pools, but the Board would not do so until it received a guarantee that, in the event of the wheat not realising sufficient, the State Government would be responsible, and Mr. Dunn, in his letter of 30th January, 1922, undertook that responsibility on behalf of the Government. That has never been denied. Then it comes to the question as to how £549,214 was arrived at. That sum was the amount of compensation awarded by the Wheat Pools Compensation Board

in its finding of 27th January, 1921. They valued the wheat actually lost altogether in the 1916-17 Pool at £206,250, and then there were further losses by damage due to the mouse plague, weevil, and other causes, the avoidable portion of which was assessed at £342,964, these two items making up the total compensation awarded of £549,214. The crux of the question is whether this amount should have gone to the growers or be retained by the Board as a set-off to overpayments.

105. *Mr. Anderson.*] It is like a man with an overdraft on his property. When he realises the overdraft is put up against him, and he gets so much less.

106. *Chairman.*] It is not quite the same, as in this case a certain amount of the wheat was lost altogether, and certain damage was done to the wheat, so that it never could realise its true value. Even with the overpayments the growers did not receive the true value of their wheat. The farmer was paid 3s. 3d. f.a.q. in that Pool, and if he was overpaid, as stated, at this price, then his wheat only realised, say, 2s. 9d. as against 4s. in Victoria.

107. *Mr. Anderson.*] But we had a bad season and worse conditions than Victoria.

108. *Chairman.*] They had similar conditions to us, including the mouse plague. The whole position is that in New South Wales the handling was so defective that our growers suffered, whereas in Victoria the whole thing was better handled and the growers there benefited. We are asked to pass this item of £549,214 as a just payment to the Australian Wheat Board. The total overpayments, according to the letter of 1st February, amounted to £940,626 4s., and according to Mr. Dunn's letter of 30th January, 1922, the Government guaranteed to pay the Australian Wheat Board any overpayments to farmers in connection with the 1915-16 and any subsequent Pools up to and including the 1920-21 Pool, but this payment is only £549,214.

109. *Mr. Anderson.*] That is the assessed value of the avoidable loss of the 1916-17 pool, which would not have been lost if the wheat had been properly handled, and the Compensation Board assessed this as the amount the Government should pay.

110. *Chairman.*] The Board assessed this compensation, and said the State was under an obligation to the growers of the 1916-17 Pool to the extent of £549,214, but the Australian Wheat Board's letter showed a further obligation, making a total of £940,626. If the payment of £549,214 is part of the £940,626 and only the difference is still owing, the payment, as a payment, is probably justified.

111. *Mr. Anderson.*] I am quite prepared to pass this item as owing to the Australian Wheat Board. The whole thing was brought about by false value of the wheat. When that extra 3d. a bushel was paid it was found to be an overpayment.

112. *Chairman.*] But only because the wheat was not sold. The 3d. was paid on wheat that disappeared altogether.

113. *Mr. McKell.*] Did not the total overpayment of £940,626 represent a number of Pools?

114. *Chairman.*] They say not. It is practically all 1916-17, with the exception of £88,205 for 1915-16.

115. *Mr. McKell.*] £549,214 only represented one year, and £940,626 included other years.

116. *Mr. Anderson.*] What was the gross indebtedness to the Australian Wheat Board?

117. *Chairman.*] The gross indebtedness in respect of the 1915-16 and 1916-17 Pools was £940,626, but if we pass this payment of £549,214 as part of that indebtedness we suggest that this amount and the balance is rightly payable to the Board without the growers being entitled to any consideration, and the Compensation Board's recommendation was that the 1916-17 Pool account should be reimbursed by the Government to the extent of £549,214 as compensation to the growers for faulty administration in connection with that harvest.

118. *Mr. Anderson.*] I do not think we have any right to assume anything further than that this payment was made as part of the total assessed amount of the State's indebtedness.

119. *Chairman.*] If that is quite clear, I am satisfied.

120. *Mr. McKell.*] I do not think that by passing this item we express any opinion as to whether the Government was right in paying it to the Board instead of to the farmers.

121. *Mr. Anderson.*] We simply take up the position that this payment was the exact amount at which the loss was assessed.

122. *Mr. McKell.*] If we deal with this item merely as part payment of the £940,626, that is all we have to consider.

123. *Mr. Anderson.*] And we have to satisfy ourselves that it was owing.

124. *Mr. McKell.*] Quite so, and I think we started off on the assumption that it was owing.

125. *Chairman.*] The Acting Premier in his letter of 10th March, 1923, to the Australian Wheat Board, said—“As the position has been created and someone has to meet the inevitable consequences, my Government will agree to pay to your Board the sum of £549,214, which would otherwise (if no overpayment has been made by you) become a direct payment to the growers of the 1916-17 Pool, and further undertake to pay to you the difference between this sum and the £940,626 stated by you to be the total amount of the overpayment of the two Pools.”

This is a clear statement by the Acting Premier that if there had been no overpayments the compensation would have gone to the growers.

126. *Mr. Anderson.*] If the Government had not guaranteed the Wheat Board in respect of the overpayments the farmers would have got the compensation, but as the farmers had been overpaid the Board got the amount as part payment of the total overpayments made by it to the farmers at the behest of the Government.

127. *Chairman.*] But the Compensation Board brought in its finding after it was aware of the overpayments by the Australian Wheat Board, yet the Compensation Board made no condition as to the compensation awarded being applied as a set-off to the overpayments by the Australian Wheat Board.

128. *Mr. Anderson.*] When the wheat was realised it was found that some was not there, and the Compensation Board assessed the value of the loss that should be made good to the growers at £549,214, but as it was found that the growers had been overpaid a larger sum it was used as a set-off to the overpayments.

129. *Chairman.*] The overpayment is based on the wheat received, but the price realised is based on the wheat sold, the final cleaning up being based on the amount sold which is distributed, the grower being paid for a considerably less number of bushels of wheat than he delivered. If the wheat realises 4s., and the grower gets 3s. 3d., he is 9d. down on the deal for expenses, and he also suffers the loss of shortages, so that he is hit both ways. The Acting Premier's letter distinctly states that the compensation would have gone to the growers if there had been no overpayments, and the growers contend they were not overpaid.

130. *Mr. Fitzsimons.*] The amount of £549,214 is certainly mentioned from time to time as compensation to the growers.

131. *Mr. McKell.*] The payment of this £549,214 seems to have been a rough-and-ready way of dealing with the matter as there are apparently other overpayments that have not been dealt with. Assuming that we agreed that the Government should have paid this £549,214 to the growers, and we also agreed that the Government should pay £940,626 to the Australian Wheat Board under the guarantee in respect of overpayments, can we agree to the Government paying the £549,214 to the Australian Wheat Board as part payment of the Government's indebtedness to the Board whilst paying nothing in the other case. Personally I do not think we can raise any complaint in

regard to the Government not paying somebody else. All we have to determine is whether this particular payment was justified.

132. *Mr. Anderson.*] It seems to me that it simply amounts to paying so much off the responsibility assumed.

133. *Chairman.*] At our last meeting we requested the Secretary to obtain the Premier's Office file of papers on the subject. We have that file before us now, and I notice an extract from the Policy Speech of the late Mr. John Storey, the Leader of the Opposition at that time, delivered at Mudgee on 25th August, 1919, in which he challenges the Holman Government to make up the loss of wheat to the farmer direct, proportionate to the amount of the wheat in the Pools. Mr. Storey stated, “If the Holman Government does not pay for this loss, due to its carelessness and mismanagement, Labour, if returned to power, will do so.” Labour was returned to power, but that undertaking has not been honoured.

134. *Mr. Anderson.*] That leads up to the old argument we have had in the House. I would suggest that the Chairman draft a resolution dealing with the question before us so that we may dispose of the item.

135. *Chairman.*] I would suggest the following resolution as meeting the position before us:—

The Committee are agreed to pass the item of £549,214 paid to the Australian Wheat Board as part payment of an amount of £940,626 owing to the Board under a guarantee by the New South Wales Government entered into by Mr. Grahame and subsequently endorsed by Mr. Dunn.

136. *Mr. Anderson.*] That seems to me to satisfactorily meet the case and I propose it as a resolution.

137. *Mr. Fitzsimons.*] The balance-sheets of the various Pools, and the final statement of income and expenditure of the State Wheat Office are now before us, and I would like to discuss one or two points with Mr. Lynch.

Mr. A. Lynch, Comptroller of Accounts, The Treasury, called:—

138. *Mr. Fitzsimons.*] After discussion with Mr. Lynch I notice by these balance-sheets which were published in December, 1923, that in addition to the payment of £549,214, we paid the balance in respect of the 1916-17 and other Pools, making the total payments £1,854,000 odd.

139. *Chairman.*] And we are not going to get it back.

140. *Mr. Fitzsimons.*] No, not much. However, I second the resolution.

141. *Mr. McKell.*] I agree.

142. *Chairman.*] Then I declare the resolution carried. (Mr. Waddington then withdrew.)

143. *Chairman.*] Then there is the matter of the wheat certificates. Can you tell us, Mr. Lynch, whether there are any still outstanding?—No, they are practically all cleaned up and provided for in the balance-sheets.

144. *Chairman.*] Then we might regard the item of £5,263 as also being passed as it was only the information as to any outstanding wheat certificates that we wished to ascertain. We might now deal with the closing of the Newcastle Explosives Depot, and call the officer representing the Department.

Mr. R. A. Crockett, representing the Department of Mines, called, and examined:—

145. *Chairman.*] We asked at last meeting that the papers be produced in this matter. Have you them with you?—Yes, but I have prepared a statement of the case which I thought would be more convenient to the Committee than perusing a file of papers.

A copy of the following statement was then handed by Mr. Crockett to each member of the Committee:—

In re Newcastle Public Magazine.

Before determining the site the matter was closely investigated. In September, 1906, a committee

appointed by the then Colonial Treasurer, the Hon. J. H. Carruthers, and comprising Professor A. Liveridge, Professor of Chemistry, University of Sydney, Lieutenant A. H. Tremayne, Inspector of Warlike Stores, Royal Navy, and Mr. V. W. Williams, then Superintendent, Explosives Department, accompanied by the late Captain A. Hacking, Deputy Superintendent of Navigation, inspected the port and surroundings of Newcastle, and traversed the Hunter River as far as Brown's coal shutes, at Hexham, viewing the country on each side of the river, and reported with regret that they were unable to find either by personal inspection or inquiry any suitable site for land magazines.

Under date 11th May, 1917, Mr. Williams reported, *inter alia*, that the floating hulk "Soudan" was showing signs of decay, and prudence demanded that she should receive a thorough overhaul, but that in his opinion she was not worth the expenditure. In lieu of spending large sums of money on an old craft, and perpetuating a method of storage which was not only obsolete and expensive, but full of risk, he recommended the erection of land magazines at Newcastle as very little, if any, more expensive.

Under date 24th October, 1917, Mr. Williams reported that "the interests of safety and economy demanded the abandonment of the present obsolete and expensive method of storing explosives."

Under date 15th January, 1918, Mr. Williams reported that he "cannot too strongly urge the Minister to authorise the construction without any loss of time of the land magazine previously recommended," and asked for £3,500 to cover magazines and extra conveniences. This was approved by the then Colonial Treasurer (Hon. J. C. L. Fitzpatrick), and the Public Works Department was asked to proceed with the work. A site was decided upon only after careful investigation, it being understood that the surface of Sandy Island was well above the highest recorded flood mark, and as an extra precaution the surface was raised by reclamation.

A brick building was erected, a small wharf constructed, and the channel dredged to afford the necessary approach. Floods, gales, and tidal influences, however, were responsible for the silting of the channel. The wharf was extended, but silting continued, and access to the wharf could only be had at certain stages of the tide.

In September, 1921, Mr. B. S. B. Stevens, Inspector, Public Service Board, recommended the reorganisation of the Explosives Department, including the abolition of the Newcastle Public Magazine, but a definite decision was not arrived at till June, 1922.

The hulk continued to deteriorate to such an extent that her condition rendered it inadvisable to use her for magazine purposes. The position became acute, and in December, 1921, the Colonial Treasurer decided that no further stocks were to be placed on the "Soudan."

In June, 1922, the Treasurer approved of "Mr. Stevens taking the whole responsibility of the reorganisation of the Explosives Department." Stocks remaining in the hulk were brought back to Sydney in July, 1922, and the station was closed down.

Representations and deputations by the trade, miners, and shipping interests urged the re-opening of the station, and the present Colonial Treasurer on 4th July, 1922, wrote, "Having heard the views of a deputation representing the northern miners, and after further conference with the Board's inspector, I am inclined to the opinion that the Newcastle Explosives Magazine establishment should not be closed permanently."

Captain F. Cumming, then Superintendent, Department of Navigation, and the late Mr. C. W. King, District Engineer, Public Works Department, New-

castle, were appointed to furnish estimates for the costs of making the land magazine available and for reconditioning the hulk. Captain Cumming recommended that the hulk be repaired at a cost of £1,200. Mr. King estimated the cost of making the land magazine and approaches available for use at £6,040. Included in this estimate were several amounts not directly a debit against the actual magazine.

(In September, 1922, the control of the Explosives Department was transferred from the Colonial Treasurer to the Secretary for Mines.)

Seeing that it would cost much less to repair the hulk than to put the land scheme into operation, it was decided by the Minister for Mines to ask the Treasurer to make an advance of £1,700 for this purpose. This was approved, repairs effected, and the station was re-opened in May, 1923.

146. *Chairman.*] The only thing that strikes me after reading this report is that a committee of experts was unable to find a site suitable for a land magazine and that later, on the recommendation of one man, the Superintendent of Explosives, a magazine was established on Sandy Island, which subsequently proved to be useless owing to lack of water at the landing stage.

147. *Mr. McKell.*] In June, 1922, following upon Mr. Stevens' report, was the whole depot closed down, that is, both the hulk and the land magazine?—Yes. The land magazine was never actually taken into use.

148. *Mr. Fitzsimons.*] What are you doing with it now?—Just keeping it in repair.

149. *Mr. McKell.*] When was the depot closed?—About July, 1922, and it was re-opened in March, 1923.

150. *Mr. McKell.*] That is, it was closed for about nine months?—Yes, but in reality longer, as the Department did not send anything there till May.

151. *Mr. McKell.*] Mr. Stevens recommended that the depot be closed, and subsequently it had to be re-opened?—Yes.

152. *Mr. McKell.*] Was the Explosives Department under the Treasurer?—It was when the depot was closed, but it is now under the Mines Department.

153. *Mr. McKell.*] Was Mr. Stevens appointed to the Treasury as Assistant Director before or after the closing of the depot?—Afterwards.

154. *Chairman.*] Is there any use to which this building can be put, or can it be disposed of by being sold?—No, it is too far away. It is about 7 miles from Newcastle.

155. *Mr. Fitzsimons.*] I do not think we can do anything but pass this item.

156. *Mr. McKell.*] I cannot see that we can do otherwise, but I would like to say something about the wasteful expenditure incurred in closing a depot which had to be re-opened and which is obviously necessary in a district such as Newcastle.

157. *Mr. Fitzsimons.*] The most important feature in that regard to my mind is that on the recommendation of one man the advice of the expert committee that there was no suitable site for a land magazine was over-ridden and heavy expenditure incurred. That is the position, is it not, Mr. Crockett?—On that point I might say that Mr. Stevens raised this question four or five months ago, and it has been referred to the Public Service Board, that is, the selection of that site. Mr. Williams had the advice of the Superintendent of Navigation and Mr. Cutler.

158. *Mr. Anderson.*] It is also fair to mention that the committee's inquiry was in 1906, and the other decision was not arrived at until 1918.

159. *Mr. McKell.*] I suppose you do not know whether Mr. Stevens has asked the Public Service Board to inquire into his report upon which the depot was closed?—The closing and subsequent re-opening of this depot appears to me to have been a serious blunder involving the Government in unnecessary expense.

160. *Mr. Anderson.*] The building of a magazine that cannot be used or sold was a big mistake, but we are not here to deal with that.

APPENDIX 1—*continued.*

161. *Mr. Fitzsimons.*] It probably cost a lot bringing the explosives from Newcastle and sending them back again. Have you any idea of the expense involved in this connection, Mr. Crockett?—Only about £27. We had not been sending much to Newcastle, and there was consequently very little stored there at the time of closing down.

162. After all there is not much in it then, and I propose that we pass the item.

163. *Mr. Anderson.*] I think we should pass the item without comment.

164. *Mr. McKell.*] In view of Mr. Crockett's statement I concur in the item being passed.

165. *Chairman.*] Then the item is passed, and we will not need to detain Mr. Crockett further.

(Mr. Crockett then withdrew.)

166. *Chairman.*] We might go through the explanations of the remaining items now, and if there is anything any member of the Committee would like to discuss we can deal with each matter as we come to it.

The Secretary then read through the explanations, copies of which had previously been sent to members of the Committee, of the remaining three items under Public Works Fund, and of all the items under General Loan Account.

167. *Mr. McKell.*] There is nothing further that I wish to comment upon, and I suggest that we pass all the remaining items as satisfactory.

168. *Mr. Fitzsimons.*] I concur.

169. *Mr. Anderson.*] So do I

170. *Chairman.*] Then I declare them passed, and I think that completes our inquiry.

APPENDIX 1A.

Public Accounts Committee.

Dear Sir.

The Treasury, New South Wales, Sydney, 11th September, 1924.

I enclose, herewith, the Third Report of the Public Accounts Committee of the Twenty-sixth Parliament, together with Minutes of Evidence, for inclusion in your Annual Report upon the Public Accounts, in accordance with Section 16 (5) of the Audit Act, 1902.

Yours faithfully,

C. R. CHAPMAN,

Secretary to the Public Accounts Committee.

The Auditor-General, Sydney.

THIRD REPORT OF THE PUBLIC ACCOUNTS COMMITTEE OF THE TWENTY-SIXTH PARLIAMENT, TOGETHER WITH MINUTES OF EVIDENCE.

THE Public Accounts Committee, appointed by the Legislative Assembly under the provisions of Section 16 of the Audit Act, 1902, with power, *inter alia*, to—

Inquire into and report to the Legislative Assembly upon all expenditure by a Minister of the Crown made without Parliamentary sanction or appropriation,

sat on the 3rd and 10th September, 1924, for the purpose of inquiring into the following items of unauthorised expenditure, viz. :—

Service.	Payments made during year ended 30th June, 1924, without Parliamentary Appropriation.
<i>From Consolidated Revenue Fund.</i>	
Colonial Secretary and Minister for Public Health—	£ s. d.
Director-General of Public Health—Contingencies	29,756 5 3
Lunacy-Contingencies	27,949 3 6
Hospitals and other Charitable Services—	
Subsidies—Hospitals and other Benevolent Institutions—Aid, on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved officers, has the right of recommending the admission of patients	19,980 16 0
Treasurer—	
Railway Department—For conveyance, without charge, of Members of Parliament, Distinguished Visitors, School Children and others (Conveyance of School Children—Further sum)	11,207 3 10
Sewerage and Water Rates, &c., City, Municipal and Shire Rates, &c., on Government properties, and costs in connection with Appeals	14,349 0 11
To meet cost of Rail and Tram concessions to totally blinded and incapacitated soldiers	3,453 6 4
To provide increases of salaries on determination of Public Service Board, Salaries Committees, &c.	10,174 12 5
Minister for Public Works—	
Public Works and Services—Dredge Service	13,926 2 4
Miscellaneous—Expenditure on work for the Unemployed	27,972 4 2
Other Services—	
Carriage of Fodder for Starving Stock	29,010 15 0
Government Guarantee, 1920–21 Wheat—Payment of 1s. 3d. per bushel under guarantee of payment of 7s. 6d. per bushel for 1920–21 wheat grown in New South Wales	131 5 10
Guarantee of New South Wales Government in connection with Wheat Pools, 1915–16 to 1920–21—Adjustment	336,294 16 9
Total Consolidated Revenue Fund... ..	£ 524,205 12 4
<i>From Public Works Fund.</i>	
Treasurer—	£ s. d.
Sydney Harbour Trust—Renewals and replacements of wharves, jetties, and plant and buildings, under Reconstruction Scheme	7,174 12 4
Government Printer—Purchase of extra machinery and renewal of Plant	1,657 6 2
Secretary for Lands—	
Arrawatta Training Farm—Purchase of Stock and Plant	3,061 19 9
Lismore Recreation Reserve Improvements... ..	300 0 0
Returned Soldiers' Settlements—Forest Vale Share Farm Area	49 12 3
Minister for Public Works—	
Bridges	1,579 19 9
Public Buildings	8,461 8 6
Harbours and Rivers	449 19 5
Nambucca River Improvements	26 10 3
Metropolitan Board of Water Supply and Sewerage—	
Renewals of water mains, sewers, plant, buildings, &c., and for renewal works generally; also recoup to loan votes for machinery or plant worn out or dismantled... ..	3,710 13 3

APPENDIX 1A—continued.

Service.	Payments made during year ended 30th June, 1924, without Parliamentary Appropriation.		
From Public Works Fund—(continued).			
Secretary for Mines—	£	s.	d.
Newcastle Explosives Magazine—Renovation of hulk "Soudan"	105	5	2
Local Government—			
Works undertaken for unemployed returned sailors and soldiers, and other unemployed	2,435	13	0
Provision of Punt over Cook's River, Approaches, &c., Grants to Councils for improvements to Lord's-road, and for construction of new Main Road to connect Botany-road (Botany) with Bay-road (Rockdale)—Further sum	75	6	0
Total Public Works Fund	£	29,088	5 10
From General Loan Account.			
Treasurer—			
Sydney Harbour Trust—Towards construction of works generally and for the improvement of the Port	102,837	13	11
Stores Supply Department—Towards cost of new building	11,683	15	8
Railways—			
Rolling-stock, to meet additional traffic requirements, &c.	347,496	15	11
Duplication of lines	132,763	8	7
Flemington to Belmore and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, &c.	19,910	11	5
Electrification of Railway Lines	55,263	15	5
State Colliery, Lithgow—Development of	19,914	13	9
Tramways—			
Additions to Lines, Workshops, &c.	158,050	9	6
Electrification of Newcastle Tramways	12,966	14	7
Railway Construction—			
North Coast Railway	32,486	4	7
Dubbo to Werris Creek	31,231	8	9
Regents' Park to Cabramatta	56,769	11	2
Glenreagh to Dorrigo	147,969	17	6
Sydenham to Botany	7,318	10	10
Westmead to Castle Hill-Dural	1,247	4	9
Tarana to Oberon	7,009	14	7
Coonabarabran to Burren Junction	8,666	7	6
Gilmore to Batlow	14,768	9	6
Molong to Dubbo	191,957	11	7
Roslyn to Taralga	588	7	7
City Electric Railway	33,678	16	0
City and Suburban Railways and Railways generally—Land Resumptions and Costs	54,769	0	6
Minister for Public Works—			
Bridges—Sydney Harbour Bridge	49,491	12	11
Harbours and Rivers—Manning River Improvements	1,083	10	10
Water Supplies—			
Improvements Sydney Water Supply	67,816	2	9
Hunter District Water Supply Amplification	167,821	16	8
Sewerage Construction—			
Metropolitan Sewerage and Stormwater Channels	42,198	4	10
Miscellaneous			
River Murray Commission—Part cost of works to be carried out under the Act	53,618	16	10
Metropolitan Board of Water Supply and Sewerage—			
Water Supply—General Reticulation, Improvements, &c.	133,834	1	4
Sewerage—Construction and ventilation of sewers generally	1,370	12	10
Department of Mines—			
Towards providing a Water Supply Scheme for mining purposes at Tingha	1,612	13	5
Local Government—			
Towards the construction and reconstruction of Main, Developmental, and Arterial Roads	1,650	0	0
Department of Agriculture—			
Miscellaneous—			
Relief to necessitous farmers and graziers	40,000	0	0
Grain Elevators—Towards construction of Country Grain Silos and Permanent Working Houses	45,690	9	2
Water Conservation and Irrigation Commission—			
For the construction of Burrenjack Dam, Murrumbidgee Canals, and Works generally, Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant Rights, &c.	8,092	18	3
Returned Soldier Settlement—To provide for the settlement of discharged soldiers on Irrigation Farms, and to assist them in the development thereof	87,139	10	11
To provide for the preparation of farms for Migrants	20,555	14	1
Total General Loan Account	£	2,171,325	8 5
Grand Total	£	2,724,619	6 7

APPENDIX 1A—*continued*.

REPORT.

The Committee considered the explanations submitted by the various Departments, and examined Messrs. J. J. Ranshaw (Public Health Department), A. G. Henderson (Lunacy Department), A. Lynch, Comptroller of Accounts, the Treasury), W. R. Waddington, (Accountant, Department of Agriculture), T. H. Compagnoni, (Department of Lands), and H. E. Tomlinson, representing the Chief Accountant for Railways.

REDUCTION OF ESTIMATES.

In regard to the statements of the Public Health and Lunacy Departments that portion of their excess expenditure was due to their Estimates being reduced, the Committee decided to invite attention to its comments in its First Report, dated 11th August, 1923, relative to Estimates submitted by Departments being reduced below reasonable requirements based on the previous year's expenditure, and to again record that this principle is a bad one, and that true Estimates should be presented to Parliament, as the practice of submitting an estimate obviously below the reasonable requirements of any Department is misleading to the House.

RAIL AND TRAM CONCESSIONS TO BLIND AND INCAPACITATED SOLDIERS.

The Committee decided to express the view that the provision of rail and tram concessions to blind and incapacitated soldiers represents an expenditure that should be undertaken by the Commonwealth Government. Whilst not in any way opposing the expenditure on this more than worthy object, the Committee considered the State should be reimbursed by the Federal Authorities, and desired to recommend that application be made to the Federal Government accordingly.

VARIATION OF EXPENDITURE AUTHORISED BY PARLIAMENT IN RESPECT OF RAILWAY CONSTRUCTION.

In regard to the explanation of the Railway Department that, at the instigation of the Minister, certain sums voted by Parliament for Loan Expenditure was not spent, the Committee was of opinion that the Minister's action had the effect of overriding the expressed determination of Parliament. The Committee considered that this practice should be discontinued.

OTHER ITEMS.

The Committee decided to accept the explanations in respect of all the other items as satisfactory.

Parliament House, Sydney, 11th September, 1924.

JOHN T. LANG,
Chairman.

MINUTES OF EVIDENCE

TAKEN BEFORE THE

PUBLIC ACCOUNTS COMMITTEE.

WEDNESDAY, 3 SEPTEMBER, 1924.

Present:—

Mr. J. T. LANG (CHAIRMAN).

LT.-COLONEL M. F. BRUXNER,
Mr. D. M. ANDERSON,Mr. W. R. FITZSIMONS,
Mr. W. J. McKELL.

1. *Chairman.*] I suppose we had better follow our usual procedure and go through the items in their order.

The Departmental explanations were as follows:—

Consolidated Revenue Fund.

CHIEF SECRETARY AND MINISTER OF PUBLIC HEALTH.

Director-General of Public Health Contingencies, £29,756 5s. 3d.

The Secretary of the Public Health Department states that the final Estimates submitted by the Department for 1923-4, Contingencies, provided for an increase of £15,000 on the amount appropriated for the previous year. This increase included £10,000, based on the actual expenditure for 1922-3, and £5,000 for the purpose of meeting expenditure upon materials for repairs to buildings, and minor additions which, under instructions from the Government Stores Department, had to be transferred from the Government Stores Vote to the vote of the Health Department. The whole of this amount of £15,000 was struck out after the estimates left the Public Health Office, thus creating a shortage to that extent; and there was subsequently an abnormal increase in the prices of certain commodities largely required by the Department, such as meat, potatoes, lucerne hay, &c., which accounted for the additional shortage.

Lunacy Contingencies, £27,949 3s. 6d.

The Departmental estimate for contingencies was reduced on final revision by the Treasury from £183,226 to £169,326, viz., by an amount of £13,900. The items, Provisions and Forage, were reduced by £7,400 and £2,500 respectively, and Materials and Sundries by £4,000.

During the year, owing to increased prices of various commodities, particularly meat, including the purchase of cattle for killing at Kenmore, and tea, and during the first portion of the year butter and potatoes, the expenditure on provisions and medical comforts exceeded the reduced estimate by £19,726. There was also a larger increase in the number of patients to be maintained than was anticipated, the average daily population of the institutions during 1923-24 being eighty more than during 1922-23.

The expenditure on forage was £9,965 or £3,965 more than the amount provided on the estimates owing to unforeseen increases in prices of fodder required for cattle and horses.

The items Minor Repairs, Maintenance of Buildings, Sundry Services (amusement and employment of patients, fares and freights, overtime to nursing staff, &c.), and Maintenance of Patients in Temporary or Branch Establishments, with aggregate provision in the vote of £23,710, were exceeded by £5,453, due to the necessary requirements of materials for repairs and maintenance of buildings, the amusement of patients, overtime to attendants and nurses, caring for patients, and for extra accommodation.

Some savings were effected on other items, reducing the over-expenditure to the amount stated, viz., £27,949. Accounts amounting to £2,598 were carried forward from the financial year 1922-23 for payment during 1923-24, and the accounts which remained unpaid at 30th June, 1924, amounted to only £726.

Hospitals and other Charitable Services—Subsidies to Hospitals and other Benevolent Institutions—Aid, &c., £19,980 16s.

This was due to the estimate being insufficient. The Department states that there is perhaps no item in the Appropriation Act more difficult to forecast, as so much depends on variable factors. This is indicated by the fluctuation in payment of subsidies during the past six years:—

	£		£
1918-19 ...	127,585	1921-22 ...	188,208
1919-20 ...	109,999	1922-23 ...	179,928
1920-21 ...	139,811	1923-24 ...	199,981

TREASURER.

Miscellaneous Services—

Railway Department—For conveyance without charge of Members of Parliament, Distinguished Visitors, School Children and others (Conveyance of school children further sum), £11,207 3s. 10d.

The Votes for this service for over twenty years past have been as follows:—

	£
1901-2 to 1903-4 ...	18,000
1904-5 ...	17,000
1905-6 to 1910-11 ...	16,950
1911-12 to 1920-21 ...	17,500
1921-22 to 1923-24 ...	40,000

At various times the Railway Commissioners urged further increases to the Vote to more adequately recompense the Department for its services to the Department of Education.

A Committee, consisting of the Director of Education, an officer of the Chief Traffic Manager's Staff, the Assistant Railway Traffic Auditor, and the Deputy Director of Finance, The Treasury, was appointed in March, 1923, to investigate the matter, and as their conclusions were to the effect that the Railway Department should be paid the value of the services rendered, the Treasurer approved of the Vote being supplemented to the extent of £10,000 for 1923-4 to enable the claims of the Commissioners in regard to the cost of conveyance of school children, to be paid.

The actual excess payments during the year amounted to £11,207 3s. 10d.

Payments made to the Commissioners, whilst increasing expenditure, provide a corresponding increase to revenue.

APPENDIX 1A—continued.

Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c., on Government Properties, and Costs in connection with Appeals, £14,349 0s. 11d.

On 2nd April, 1924, the Acting Manager of the Resumed Properties Department reported that for many years there had remained at 30th June unpaid accounts totalling between £20,000 and £25,000, and that as the Vote of £150,000 was almost exhausted there would be a similar carry-over at the end of 1923-24 unless additional funds were provided.

Portion of the unpaid rates were liable to interest if not paid before 30th June, and the Treasurer approved of £10,000 being provided from Consolidated Revenue Expenditure Suspense Account to enable these claims to be paid.

Subsequently the Metropolitan Board of Water Supply and Sewerage requested that it be credited with the rates owing for water and sewerage services, to avoid the inconvenience and extra work to both the Board and the Resumed Properties Department of carrying over a number of outstanding items to the succeeding year.

As these claims were not covered by the £10,000 already approved, further funds were provided, and the total amount charged under such approvals to Expenditure Suspense Account during 1923-24 amounted to £14,349 0s. 11d.

To meet Cost of Rail and Tram Concessions to totally Blinded and Incapacitated Soldiers, £3,453 6s. 4d.

The amount voted for 1923-24, viz., £44,000, was based on the expenditure of the preceding financial year, but there was no definite data on which the figures could be accurately forecasted, and the Vote proved insufficient to the extent of £3,453 6s. 4d. The excess over amount voted is accounted for mainly by

(a) Recipients of the concessions changing from suburbs served by tramway facilities only to railway suburbs, which involved additional expenditure for rail passes;

(b) Increase in the number of cases of soldiers becoming totally blind, and extension of concessions.

The total charges involved are counterbalanced by equivalent credits in the Revenue Accounts of the Railway Commissioners.

To provide increases of salaries on determination of Public Service Board, Salaries Committees, &c., £10,174 12s. 5d.

A general vote of £13,200 was taken under Treasury Miscellaneous Services to meet increases of salaries not covered by votes of the various Departments.

Difficulty was experienced in forecasting the amount required to meet the expenditure in 1923-24 for the reason that the amount was provided in anticipation of the findings of the Public Service Board and Salaries Committees, &c.

The additional vote proved insufficient to the extent of £10,174 12s. 5d., but a larger saving occurred in the allied Treasury Vote, "To provide for Basic Wage Increase to Public Service Generally."

MINISTER FOR PUBLIC WORKS.

Public Works and Services—Dredge Service, £13,926 2s. 4d.

The excess was mainly due to increased wages following upon agreements between Dredge Service employees and the Public Service Board. The expenditure necessary to maintain channels navigable for shipping was kept down to the minimum.

Miscellaneous—Expenditure on work for the unemployed, £27,972 4s. 2d.

In order to absorb a number of the unemployed authority was given to put work in hand at Maroubra and other places. The work at Maroubra consisted mainly of preparing Crown Lands for sale.

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OTHER SERVICES.

Carriage of fodder for starving stock, £29,010 15s.

Section 10 of the Government Railways (Amendment) Act, 1916, provides that—

Where Parliament or the Governor directs the Commissioners to carry out any system or matter of policy which occasions or results in any increase in expenditure by the Commissioners or any decrease of the Revenue of the Railways or Tramways, the annual amounts of the increase of expenditure or decrease of revenue shall from time to time be notified in writing by the Commissioners to the Auditor-General, and, if certified by him, shall be placed to the credit of the account of the Commissioners in the Treasury.

Accounts totalling £29,010 15s. were submitted by the Railway Commissioners in terms of the above section, representing losses in revenue for freight on fodder carried to drought-stricken districts, and on the certificate of the Auditor-General payments were authorised from Consolidated Revenue Fund pending subsequent appropriation.

As it is not possible to estimate requirements under the section referred to, provision is not submitted in Ways and Means of each financial year, but accounts are met when necessity arises pending subsequent ratification of expenditure under Special Vote covering payments from Expenditure Suspense Account.

Government Guarantee 1920-21 Wheat—Payment of 1s. 3d. per bushel under guarantee of payment of 7s. 6d. per bushel for 1920-21 wheat grown in New South Wales, £131 5s. 10d.

In September, 1921, arrangements were made with the Bank of New South Wales and Commercial Banking Company of Sydney, Ltd., for payment of final instalment of 1s. 3d. per bushel under the Government guarantee of 7s. 6d. per bushel for 1920-21 wheat grown in New South Wales.

Overdraft was incurred from 26th September, 1921, in cashing Wheat Certificates, and by 6th October, 1921, the amount of overdraft had increased to £2,835,703, which amount was reduced from time to time up to 15th June, 1922, by the State Wheat Board as sales of wheat were effected.

The net overdraft of £963,087 was transferred to Consolidated Revenue Fund as a liability of that fund on 15th June, 1922, and as a loss under the Government guarantee. Certificates amounting to £5,312 were subsequently cashed and charges transferred to Consolidated Revenue Fund, making net liabilities to 30th June, 1923, £968,400.

During 1923-24 outstanding certificates to the extent of £131 5s. 10d. were cashed by the Bank of New South Wales, the Commercial Banking Company of Sydney, Ltd., and the Bank of Australasia, and were charged to Consolidated Revenue Account as further loss under the guarantee.

The total charges in respect of the guarantee to 30th June, 1924, amounted to £968,531.

Guarantee of New South Wales Government in connection with Wheat Pools 1915-16 to 1920-21—Adjustment, £336,294 16s. 9d.

Operations of the State Wheat Office in the Pools for the seasons 1915-16 to 1920-21, as shown in the Aggregate Balance Sheet of the State Wheat Office, certified by Mr. F. T. Smythe, A.I.C.A., auditor for the State Wheat Board, and Overseas transactions shown, certified by the Commonwealth Auditor-General, resulted in liabilities being met by the State Government to the extent of £1,854,039 18s. 9d.

Transactions of the 1920-21 Pool by the State Wheat Board and the balance-sheet figures re such Pool are certified by the State Auditor-General.

APPENDIX 1A—continued.

The Income and Expenditure Accounts of the State Wheat Board as finalised in the Aggregate Balance Sheet show overpayments in regard to certificates issued amounting to £1,851,039 18 9

Less—Paid by N.S.W. Government—
 £968,531 2 0
 549,214 0 0
 ————— 1,517,745 2 0

Leaving a final payment by the Government of New South Wales of £336,294 16 9

This amount of £336,294 16s. 9d. represents the certified adjustment of the liability of the New South Wales Government on account of the overpayments, State Wheat Pools, 1915-16 to 1920-21.

Public Works Fund.

TREASURER.

Sydney Harbour Trust—Renewals and Replacements of wharves, jetties, and plant and buildings, under reconstruction scheme, £7,174 12s. 4d.

At the commencement of the financial year 1923-4 the Trust's Public Works Fund Vote having been exhausted, approval was obtained from the Treasurer to charge expenditure under this head against Public Works Fund Expenditure Suspense Account, and when the Estimates were passed the amount, £7,174 12s. 4d. was transferred to the debit of the Vote.

Government Printer—Purchase of extra machinery and renewal of plant, £1,657 6s. 2d.

An advance of £1,033 made to the Government Printing Office on 24th August, 1923, was misinterpreted as being an addition to the sum of £5,000 voted for the purchase of plant and machinery instead of being part of the sum of £5,000. On this assumption authority was asked, on 3rd March, 1924, for purchase of extra plant and machinery to the extent of £1,817 on the supposition that the balance available at the time, after allowing for all commitments, was £2,281 10s., and on these figures extra plant was purchased. The error was discovered when arranging for payment of the last machine installed, and in consequence application had to be made to the Treasurer for additional funds.

The amount of £1,033 charged to Expenditure Suspense Account in the early part of 1923-24 was covered when the Vote of £5,000 was passed, but in order to settle the balance of outstanding claims for that year an additional sum of £624 had to be provided from Expenditure Suspense Account, the two amounts combined making the total of £1,657, of which £1,033 was covered on the passing of the Estimates for 1923-24.

SECRETARY FOR LANDS.

Arrawatta Training Farm—Purchase of stock and plant, £3,061 19s. 9d.

Following on the decision of Cabinet authorising the Minister for Lands to negotiate with Mr. Thomas Bowling, of Inverell, for the leasing of Arrawatta Estate as a Training Farm for Migrants, the authority of the Executive Council was obtained, and a lease drawn up by the Crown Solicitor was completed by the Minister, leasing the Estate for a period of five years from 1st March, 1924.

In order to place the Estate on a working basis, it became necessary to purchase stock and plant, and the Colonial Treasurer approved of the expenditure of a sum of £3,500 from the Public Works Fund Expenditure Suspense Account for this purpose.

In accordance with such authority, a sum of £3,061 19s. 9d. was expended up to 30th June, 1924.

Lismore Recreation Reserve Improvements, £300.

During his term of office as Minister for Lands, Mr. W. G. Ashford promised that a grant of £300 would be made for the improvement of the Recreation Reserve adjoining the High School at Lismore. The item was included in the draft Estimates on several occasions, but was struck out on revision, and the Minister agreed to again include the item on the 1923-24 Public Works Fund Estimates.

Representations were made that the condition of the Reserve was a menace to the health of the pupils attending the High School, and the Colonial Treasurer approved of the amount being made available from Public Works Fund Expenditure Suspense Account in anticipation of a Vote on the Estimates.

The payment was duly covered by Parliamentary Appropriation on the 1923-24 Estimates.

Returned Soldiers' Settlements—Forest Vale Share Farm Area, £49 12s. 3d.

The Vote for preparation of farms at Forest Vale Share Farming Area became exhausted in October, 1923, and at the time a number of claims were on hand covering the balance of the expenditure in connection with the sowing for the 1923-24 harvest. In order that these claims might be met, the Colonial Treasurer approved of £100 being provided from Public Works Fund Expenditure Suspense Account pending the passing of the Appropriation Act.

Accounts amounting to £49 12s. 3d. were paid under this approval, and on the passing of the 1923-24 Estimates the charge was transferred to the Vote—"Forest Vale Share Farming Area—For preparation of farms, £450."

MINISTER FOR PUBLIC WORKS

Bridges, £1,579 19s. 9d.

The Public Works Fund Vote for Bridges became exhausted early in 1923-24, and as there were several works in hand the Treasurer was asked to approve of further funds. An amount was provided from Public Works Fund Expenditure Suspense Account. This was subsequently covered on the 1923-24 Public Works Fund Estimates.

Public Buildings, £8,461 8s. 6d.

The balance on the Public Works Fund Vote was insufficient to meet expenditure on urgent works that had been put in hand in anticipation of further funds being provided. Treasury approved of the expenditure being made from Public Works Fund Expenditure Suspense, and it was subsequently covered on 1923-24 Estimates.

Harbours and Rivers, £449 19s 5d.

This expenditure was incurred on urgent repairs to Newcastle Southern Breakwater, for which the approval of the Treasury was obtained. The amount was subsequently covered on 1923-24 Public Works Fund Estimates.

Nambucca River Improvements, £26 10s. 3d.

The Breakwater at this entrance had been seriously damaged by gales, and as it was urgently necessary to put the work in hand the Treasury was asked to provide funds from Public Works Fund Expenditure Suspense Account. The amount was subsequently covered on 1923-24 Estimates.

Metropolitan Board of Water Supply and Sewerage—Renewals of Water Mains, Sewers, Plant, Buildings, &c., and for Renewal Works generally; also Recoup to Loan Votes for Machinery or Plant worn out or dismantled, £3,710 13s. 3d.

At the commencement of the financial year 1923-24, it was necessary that funds should be provided for works in progress in connection with the renewals of Water Mains and Sewers pending the passing of the Estimates.

The amount as shown incurred during the months of July, August, and September, 1923, was subsequently covered by the Estimates when passed.

APPENDIX 1A—continued.

SECRETARY FOR MINES.

Newcastle Explosive Magazine—Renovation of hulk "Soudan," £105 5s. 2d.

In 1922-23 the sum of £1,700 was provided from the Public Works Account Expenditure Suspense Account to renovate the hulk "Soudan," in connection with the reopening of the Newcastle Public Magazine. Of this amount £1,594 14s. 10d. was expended during the financial year 1922-23, and the balance of £105 5s. 2d. in 1923-24, pending the passing of the 1923-24 Estimates.

LOCAL GOVERNMENT.

Works undertaken for Unemployed Returned Sailors and Soldiers, and other Unemployed, £2,435 13s.

When the present (Fuller) Government was elected to office in April, 1922, it was found that several thousands of returned sailors and soldiers and other men in the State could not obtain employment. In order to relieve the consequent distress the Government, in May, 1922, appointed a sub-committee of Cabinet with authority to allot a sum not exceeding £250,000 upon construction works of a public nature.

The Committee's negotiations resulted in works to the value of £201,436 being undertaken by Councils, and £72,190 by the Department of Public Works, making a total of £273,626.

Of this sum, £250,000 was to be advanced out of funds provided by the Government, the remaining £23,626 being provided by the Councils themselves out of their corporate funds.

One of the works approved under the above scheme to be carried out by the Department of Public Works was the reconstruction of Prince's Highway from Kiah to the Victorian border. On account of the urgency of providing employment this work was put in hand before proper survey and plans were available. Later it was found that the cost would be £29,000 instead of the £20,000 originally allotted for the work.

The Treasurer was approached and in April, 1923, he approved of the amount of £9,000 being provided from Public Works Account Expenditure Suspense Account.

The expenditure under this approval charged against Suspense Account during 1923-24, pending the provision of funds on the Estimates for that year, was £2,435 13s.

Provision of punt over Cook's River, approaches, &c.,

Grants to Councils for improvements to Lord's-road, and for construction of new main road to connect Botany-road (Botany) with Bay-road (Rockdale), further sum, £75 6s.

On 5th April, 1917, the construction of a road from Botany to Brighton-le-Sands, through the Sewage Farm, along Lady Robinson's Beach, Ross-street, through Section A of the Sunset Estate and section of New Brighton Estate to Bruce-street and General Holme's Avenue, was proclaimed a national work.

In December, 1922, the amount provided by Parliament (£24,572) had become exhausted. As it was estimated that a further sum of £3,600 was required to complete the road work (not including the punt), the Public Works Department approached the Treasurer, and in January, 1923, the Public Works Department informed the Local Government Department that the Treasurer had approved of £3,600 being provided from Public Works Account Expenditure Suspense Account.

The work was accordingly proceeded with. The expenditure under this approval charged to Expenditure Suspense Account during the year 1923-24, pending the provision of funds on the Estimates of that year, was £75 6s.

General Loan Account.

TREASURER.

Sydney Harbour Trust—Towards Construction of Works generally, and for the Improvement of the Port, £102,837 13s. 11d.

At the commencement of the financial year 1923-24, approval was obtained to charge expenditure under this heading to Loans Expenditure Suspense Account to enable works to be carried on pending the passing of the Estimates and the amount so expended (£47,860 4s. 9d.) was transferred to the debit of the Vote when the Estimates for 1923-24 were passed.

Later in the year it was found that the Loan Vote was not sufficient to carry on the works in hand, and the Commissioners obtained the sanction of the Treasurer for a further sum of £55,000 to be charged to Loans Expenditure Suspense Account. Out of this approval £54,977 9s. 2d. was expended, and this sum will be made a debit against the Loan Vote for 1924-25 when the Loan Act for this year is passed.

Stores Supply Department—Towards cost of new building, £11,683 15s. 8d.

This expenditure was incurred in connection with the construction of a new building for the Government Stores Department.

Owing to the advanced stage of the building and the urgent need for its completion, it was not thought desirable to have the work stopped, and approval was accordingly obtained to continue operations and charge the expenditure to Suspense Account pending the passing of the Loan Estimates. The amount expended, viz., £11,683 15s. 8d., was subsequently covered by Parliamentary appropriation of the Loan Estimates for 1923-24.

RAILWAYS.

	£	s.	d.
Rolling Stock, to meet additional traffic requirements, &c. ...	347,496	15	11
Duplication of Lines ...	132,763	8	7
Flemington to Belmore and Wardell Road to Glebe Island, &c., Railways, &c. ...	19,910	11	5
Electrification of Railway Lines ...	55,263	15	5
State Colliery, Lithgow—Development of ...	19,914	13	9

TRAMWAYS.

Additions to lines, workshops, &c. ...	158,050	9	6
Electrification of Newcastle tramways	12,966	14	7

RAILWAY CONSTRUCTION.

North Coast Railway ...	32,486	4	7
Dubbo to Werris Creek ...	31,231	8	9
Regent's Park to Cabramatta ...	56,769	11	2
Glenreagh to Dorriggo ...	147,969	17	6
Sydenham to Botany ...	7,318	10	10
Westmead to Castle Hill-Dural ...	1,247	4	9
Tarana to Oberon ...	7,009	14	7
Coonabarabran to Burren Junction ...	8,666	7	6
Gilmore to Batlow ...	14,768	9	6
Molong to Dubbo ...	191,957	11	7
Roslyn to Taralga ...	588	7	7
City Electric Railway ...	33,678	16	0
City and Suburban Railways and Railways generally—Land Resumptions and Costs ...	54,769	0	6

The total amount of £1,334,827 14s. 0d. spent without Parliamentary appropriation, includes a sum of £774,875 9s. 0d., which was spent in the early part of the financial year with the approval of the Treasurer from Loan Suspense Account pending the passing of the Loan Estimates for the year 1923-24. This amount was subsequently covered by appropriation in the Loan Act No. 22 of 1923.

As regards the expenditure of the balance of £559,952 5s., which has not yet been covered by Parliamentary appropriation, the Railway Department points out that in February, 1924, the Minister for Public Works desired the Commissioners to reduce their Loan expenditure to the lowest limit. Acting on this direction the whole position was reviewed, and while it was found possible to curtail expenditure in certain directions many of the works under construction had reached a stage that any

APPENDIX 1A—continued.

reduction in the rate of progress would be most uneconomical. For this reason a revised allocation of the Loan expenditure to the 30th June was submitted to the Minister, and the Treasurer subsequently approved of the provision of the excess expenditure on the Votes being met from Loans Suspense Account.

As a result of the action of the Minister, the actual expenditure by the Commissioners on General Loan Account for the year ended 30th June, 1924, was £661,000 less than the amount voted by Parliament.

SECRETARY FOR PUBLIC WORKS.

Bridges—Sydney Harbour Bridge, £49,491 12s. 11d.

Approval was given to commence work, including resumptions and approaches, and as the Government was enabled to enter into a contract at an earlier date after the receipt of tenders than was anticipated, it became desirable to push the work on at a greater speed than the funds received in the Rates Account could finance. Additional funds were applied for and approved by the Treasurer from Loans Expenditure Suspense Account to be covered by a Loan Vote on the 1924–25 Estimates.

Harbours and Rivers—Manning River Improvements, £1,033 10s. 10d.

Improvement works at this entrance were in progress at the beginning of the financial year, and as they were of an urgent nature approval to continue was obtained.

The amount was subsequently provided on 1923–24 Loan Estimates.

Water Supplies—Improvements Sydney Water Supply, £67,816 2s. 9d.

As the amount provided on Loan Vote 1922–23 for the purpose of carrying out works at Cordeaux and Avon Dams was insufficient, and the work being of such an important nature, approval by the Treasurer of further funds from Loans Expenditure Suspense Account was obtained. Of the above amount, £45,176 8s. 8d. was subsequently covered on 1923–24 Loan Estimates, and £22,630 14s. 1d. will be included in an amount proposed for the 1924–25 Loan Estimates.

Hunter District Water Supply Amplification, £167,821 16s. 8d.

The balance on the Loan Vote became exhausted, and as this work is of such an important nature, further funds were supplied by the Treasurer from Loans Expenditure Suspense Account. Of the above amount £106,776 18s. 7d. was subsequently covered on the 1923–24 Loan Estimates, and £61,044 18s. 1d. will be included in an amount proposed for the 1924–25 Loan Estimates.

Sewerage Construction—Metropolitan Sewerage and Storm-water Channels, £42,198 4s. 10d.

This amount represents expenditure on Northern Suburbs Ocean Outfall and Canterbury-Banktown Sewerage Works.

As the Vote became exhausted the Treasurer was asked to provide further funds from Loan Expenditure Suspense Account, which was approved. Of the above amount £18,815 5s. 10d. was subsequently provided for on the 1923–24 Loan Estimates, and £23,332 19s. will be included in an amount proposed for 1924–25 Estimates.

Miscellaneous—River Murray Commission—Part Cost of works to be carried out under the Act, £53,618 16s. 10d.

The expenditure on these works exceeded the amount voted. The Treasury was informed that funds were insufficient to carry on the work economically to meet this State's contribution to the Commission under the Murray Waters Act, which includes Hume Dam construction, bores, &c., for locks and weirs. Further funds were provided from Loans Expenditure Suspense Account, and the amount was subsequently provided on the 1923–24 Loan Estimates.

Metropolitan Board of Water Supply and Sewerage—Water Supply—General Reticulation, Improvements, &c., £133,834 1s. 4d.

It was necessary at the commencement of the financial year 1923–24 that funds be provided to carry on works in progress pending the passing of the Estimates. The amount of £93,134 1s. 4d. expended during the months of August and September, 1923, was subsequently transferred to the debit of the Vote when passed.

Owing to the expansion of the water supply system it was considered expedient that additional funds be provided to carry on works in progress. The amount of £40,700 was made available by the Treasurer during the month of June, 1924, and will be included in the 1924–5 Loan Estimates.

Sewerage—Construction and Ventilation of Sewers generally, £1,370 12s. 10d.

Approval was given at the commencement of the financial year 1923–4 for funds to be provided to meet expenditure on works in progress. The sum of £1,370 12s. 10d. was so expended, and subsequently covered on the 1923–4 Loan Estimates.

SECRETARY FOR MINES.

Towards providing a Water Supply Scheme for mining purposes at Tingha, £1,612 13s. 5d.

Mr. James Symes, of Tingha, originated a scheme for constructing a water race from Moredun Creek to King's Mountain, with dams connected therewith, for the supply of water for the purpose of treating a large area of shallow tin-bearing ground situated about 4 miles from Tingha, which cannot be successfully exploited without a comprehensive water scheme, and for other purposes.

Mr. Symes applied for assistance to the Government to complete the work, and the matter was investigated and reported upon by the Chief Inspector of Mines (Mr. J. B. Jaquet). The matter was referred to the Premier for submission to Cabinet. Subsequently the Colonial Treasurer intimated that the Government would grant a loan of £15,000, subject to a lien over the assets, and upon the understanding that the money be refunded either upon the flotation of any company or out of the first profits obtained after the winning of tin is commenced. Interest was fixed at 6 per cent. per annum.

A mortgage was entered into between the Colonial Treasurer (Sir Arthur Cocks) and James Symes on 11th October, 1923. This document provided for an advance of £1,000 being made to Mr. Symes upon execution thereof, and further advances as the work progressed, on submission of fortnightly statements of expenditure.

The sum of £1,000 was paid as provided in the mortgage deed, and further advances of £612 13s. 5d. were paid to satisfy the fortnightly accounts rendered by Mr. Symes, making total payments of £1,612 13s. 5d. With the approval of the Treasurer this amount was paid from Loans Expenditure Suspense Account pending the passing of an amount of £7,000 estimated to be required to meet expenditure up to 30th June, 1924. The amount has now been covered by Parliamentary appropriation for Loan Services, Act No. 22, 1923.

LOCAL GOVERNMENT.

Towards the construction and reconstruction of Main, Development and Arterial Roads, £1,650.

In 1922 a sum of £100,000 was voted for the reconstruction of main roads (to be repaid by councils). It was found, however, that there were a number of developmental roads which councils should be assisted to reconstruct, and as the wording of the Vote taken in 1922 would not permit of the funds being applied to the roads referred to, application was made to the Treasurer to provide a sum of £50,000 for the purpose. The Treasurer approved of the amount being provided from Expenditure Suspense Account pending funds being provided by Parliament, and in consequence the Department undertook to recommend that £50,000 of

APPENDIX 1A—continued.

the amount voted for reconstruction of main roads be written off. The expenditure under this approval charged to Expenditure Suspense Account during 1923-4, pending provision of funds on the Estimates for that year, was £1,650.

DEPARTMENT OF AGRICULTURE.

Miscellaneous—Relief to necessitous farmers and graziers, £40,000.

When the requirements for 1923-4 were estimated at £100,000 it could not be determined definitely the amount required to provide assistance to necessitous farmers, as it depended on seasonal conditions. Subsequently it proved that farmers in the north-west had suffered severely through drought, and had obtained practically no crops. It was consequently necessary to augment the amount voted by £40,000. An amount is being submitted for in the Estimates of the current financial year, which, if approved, will enable the amount of £40,000 to be covered by Parliamentary appropriation.

Grain Elevators—Towards construction of Country Grain Silos and Permanent Working Houses, £45,690 9s. 2d.

Early in 1924 Cabinet decided that construction work should be proceeded with in connection with the erection of working houses at the twelve temporary plants in the Southern group of silos, the total expenditure not to exceed £120,000. In accordance with Cabinet approval, arrangements were made for provision of the requisite funds to carry out the work. The estimated amount that was required for the financial year ended 30th June, 1924, was £70,000, and on 19th January, 1924, the Colonial Treasurer approved of this sum being provided from Loans Expenditure Suspense Account pending Parliamentary appropriation. Of the amount provided, the sum of £21,728 8s. 8d. was actually expended. In the case of country silos the State would have been involved in great loss if the limited programme of construction decided upon had not been proceeded with as the structures were in various stages of completion and the bulk of the materials already on the sites.

WATER CONSERVATION AND IRRIGATION COMMISSION.

For the construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant Rights, &c., £8,092 18s. 3d.

A sum of £17,280 11s. 1d. was brought forward on 1st July, 1923, being the unexpended balance from the previous year's appropriation.

The expenditure from this amount mainly covered the construction of the Burrinjuck Dam, and also general construction services on the Murrumbidgee Irrigation Areas.

In consequence of the balance at 30th September, 1923, being practically expended it became necessary to approach the Treasurer with a view to the provision of further funds pending the passing of the Loan Estimates.

The Commission's application in this regard was approved, and additional expenditure to the extent of £8,092 18s. 3d. was incurred from Loans Expenditure Suspense Account pending a vote by Parliament.

The amount involved, £8,092 18s. 3d., was later charged to the Appropriation Act, No. 22 of 1923, £178,000.

Returned Soldiers' Settlement—To provide for settlement of discharged soldiers on Irrigation Farms and to assist them in the development thereof, £87,139 10s. 11d.

The sum of £46,024 was brought forward on 1st July, 1923, being the unexpended balance from the previous year's appropriation, and a further amount of £405,000 was voted under Act No. 22 of 1923. The average expenditure was at the rate of £38,500 per month, and was confined almost entirely to making advances to soldier settlers on the Murrumbidgee Irrigation Areas, with the exception of £1,840 which was advanced to discharged soldier settlers on the Cullwaa Irrigation Area, near Wentworth.

In view of requirements in respect of the supply to soldier settlers of timber, stores, trees, vines, and dairy cattle, it was deemed inexpedient to curtail the advances so as not to exceed the appropriation.

The settlers concerned had reached the point where the withholding of additional advances would have limited their activities, and perhaps resulted in loss by reason of being unable to take advantage of seasonal planting operations and associated work.

At the end of June, 1923, 873 soldier settlers had taken up land approximating an area of 61,000 acres on the Murrumbidgee areas.

Of the total amount of £87,139 10s. 11d. expended from Suspense Account, £83,620 2s. 11d. was covered by Parliamentary appropriation during 1923-4, leaving a balance of £3,519 8s. to be covered on the passing of the 1924-5 Estimates.

To provide for the preparation of farms for migrants, £20,555 14s. 1d.

The sum of £25,000 was appropriated under Act No. 18 of 1922 to provide for the cost of work in connection with the development of River Murray lands settlement.

The whole of this sum was expended in development work in connection with the Coomealla Irrigation Area on the Murray River, adjoining the Cullwaa Irrigation Area, near Wentworth. The new settlement is to be supplied with water by pump from the Murray River, and the first 3,000 acres of the new area now being developed will provide for 169 farms (126 horticultural and 43 residential).

The sum of £25,000 voted became exhausted during the month of May, 1924, and, as completion of the work was urgent, the Treasurer was approached, with the approval of the Premier, to provide an additional sum.

Subsequently the Treasurer's approval was given to the provision from Loans Expenditure Suspense Account of the sum of £150,000 to provide for the settlement of migrants on irrigation areas generally, from which the additional expenditure incurred in respect of development of the Coomealla Irrigation Area was met.

2. *Lt.-Colonel Bruzner.* £15,000 of the first item of £29,756 5s. 3d. is accounted for by that amount being cut off the Estimates after they left the Public Health Office. We have come down on this in the past, and I can see no reason why we should not comment upon it again. The balance of £14,000 odd is attributed to abnormal increases in prices of commodities, such as meat, potatoes, lucerne-hay, &c. We know that the price of potatoes rose, and also lucerne-hay at one period, but I am not aware of meat rising. The Lunacy Department's explanation states that the cost of cattle for killing rose, whereas it is generally known that cattle have been low in price.

3. *Chairman.* The Health Department makes a point of its estimates being cut down, and we should follow that statement further.

4. *Lt.-Colonel Bruzner.* And I am not satisfied as to the price of meat having gone up.

5. *Chairman.* We might call the officers concerned.

J. J. Ranshaw, Health Department, and A. G. Henderson, Lunacy Department, called, and examined:—

6. *Chairman.* Your explanation, Mr. Ranshaw, states that your estimates were cut down after they left your office; can you give us further particulars on that point?—In our original draft estimates we provided £180,200, including £5,000 for moiety of salaries of sanitary inspectors of municipal councils. This £5,000 was eliminated in our office, leaving our estimate for contingencies at £175,000. This estimate was based on the expenditure of the previous year, and included £5,000 for materials and repairs, &c., which we had been instructed to transfer from the vote of the Government Stores Department, but the £175,000 was reduced by £15,000 after the estimates left the Health Office, and we were consequently that much short.

7. *Chairman.*] Do you know by whom your estimates were reduced?—No.

8. *Mr. Fitzsimons.*] If you had been given what you asked for you would have come out fairly right?—No, we would still have been short owing to the increase in prices.

9. *Chairman.*] Have you been engaged on estimate work long?—I have only been in charge since Mr. Thornthwaite left on leave prior to retirement, but I was previously associated with him in the work.

10. For provisions, fuel, light, fodder, &c., for hospitals and asylums for infirm, you had a vote of £149,000 in 1921-22, which dropped to £118,000 in 1922-23. The 1922-23 vote was not sufficient, and had to be supplemented, the expenditure for that year being £128,088, and yet in 1923-24 only £118,000 was asked for, which of course was insufficient, and your explanation states that the excess expenditure during 1923-24 was due to increase of prices of commodities which is not the case. The excess was mainly due to someone not properly estimating the requirement in the light of previous experience. It was a wrong estimate.

11. *Lt.-Colonel Bruzner.*] £15,000 of the excess was due to under-estimating, and the balance it is claimed was due to increased prices of commodities including meat. I am not aware of any increase in meat, and would like the officers present to give what information they can on that point.

Mr. Ranshaw.] During 1922-23 the contract prices for the supply of meat were—July-December, 5 per cent. under schedule; January-March, at schedule rates; April-June, 2½ per cent. under schedule; whereas in some periods of 1923-24 they were 22½ per cent. above schedule rates.

Mr. Henderson.] Our meat cost about £5,000 more last year than in the previous year. For instance, in comparing prices of similar quantities of meat supplied, it cost us £136 more in September, £138 more in December, and £125 more in March.

12. *Chairman.*] And you paid those higher prices in face of the fact that meat had not risen in the outside market?—At Kenmore we paid £1,185 more for live-stock for killing than in 1922-23.

13. *Lt.-Colonel Bruzner.*] Was that for sheep or cattle?—Both.

14. *Lt.-Colonel Bruzner.*] I know the sheep market firmed, but not live cattle or beef. I saw any amount of cattle, in poor condition, sold for 1s. a head.

15. *Mr. McKell.*] It has been specifically stated that prices for cattle for killing were higher.

16. *Mr. Anderson.*] Cattle have been low in price, but they may have been cheaper the year before.

[Mr. McKell here mentioned that a representative of the press was outside, but it was decided, after consideration, that the proceedings of the Committee should not be given publicity before being reported to Parliament.]

17. *Chairman.*] My objection to the health and lunacy items is not that they were due to a large extent to the estimates being cut down to amounts which obviously were insufficient, and I do not think the pruning-knife should be applied to the food of the inmates of our State hospitals and asylums.

18. *Mr. Anderson.*] I quite agree that it was wrong to present this reduced estimate when the expenditure of the previous year was so much more, and there is natural growth to be considered as well. It is simply bluffing Parliament.

19. *Chairman.*] And supposing they come along this year with still an estimate of only £118,000?—I take it that it is the work of this Committee to see that this under-estimating shall stop.

20. *Lt.-Colonel Bruzner.*] The department itself asked for £15,000 more than was provided in the previous year, but the additional amount was cut off.

21. *Chairman.*] Yes, after the estimates left the Health Office they went to the Chief Secretary and to the Treasurer, but it is not clear where the reduction was made.

22. *Lt.-Colonel Bruzner.*] But it is clear that £15,000 of the amount we are asked to deal with was due to an obviously low estimate in the light of previous experience. The previous year's expenditure showed that they would require this additional amount. The second part of the explanation I am prepared to accept.

23. *Mr. Anderson.*] The department asked for what they required, but their estimate was afterwards cut down.

24. *Chairman.*] The point that concerns me most is that estimates are placed before Parliament, and we take them as being correct. I admit that I very often let them go without comment in the belief that they are what the expert officers of various departments consider necessary for their requirements.

25. *Mr. McKell.*] I think on a previous occasion this Committee commented upon this aspect of putting forward estimates that were not fair estimates of the requirements of departments, and it seems to me that in this case we have an instance of this being perpetuated. We have commented upon this matter before, and I think we should repeat that the principle is a bad one, and that the estimates should be true estimates of the expenditure for that year. It is unfair to Parliament to have estimates put before the House that are considerably less than what departments consider necessary.

26. *Lt.-Colonel Bruzner.*] I quite agree with Mr. McKell, and I suggest that we embody such opinions in our general review after dealing with other items.

27. *Mr. McKell.*] The persons best able to judge—the officers of the department—say a certain amount is necessary, and then this estimate is later on cut down by somebody and a lesser estimate is put forward which is not a true estimate.

28. *Mr. Fitzsimons.*] There may be a possibility of a department submitting an estimate which is too high and which the Treasurer, or the Minister in charge of the department, considers it necessary to cut down.

29. *Mr. McKell.*] An estimate which was apparently reasonable was prepared by the Department, but it was not the estimate put before the House.

30. *Mr. Anderson.*] Of course, if the departments are going to put forward the plea of their estimates being cut down and have it accepted as a satisfactory excuse for spending more, they will be pretty sure to ask for plenty.

31. *Chairman.*] The Lunacy item is in a similar position to that of the Health Department. Their estimate was cut down and they had to meet certain increases in prices, and now we are asked to agree to balance up by passing additional expenditure to the extent of £27,949 3s. 6d. What did you ask for on your original estimates, Mr. Henderson?—For provisions and medical comforts the 1922-23 appropriation was £115,000 and the expenditure £119,108. For 1923-24 we asked £122,400, but the item was reduced to £115,000, the amount of the previous year's vote. Our estimate for forage was reduced from £8,500 to £6,000, and minor repairs, materials, &c., by £4,000.

32. And you proved to be right?—No, we were under ourselves, in consequence of increased prices, and we had to spend a lot more than anticipated on account of Orange Hospital.

33. *Lt.-Colonel Bruzner.*] The position of the Lunacy Department is similar to that of the Health Department, inasmuch as about half of each item is due to the estimates being cut down and the balance to rise in prices.

34. *Chairman.*] You mentioned percentages in regard to a schedule of prices. Who prepares the schedule?—The Government Stores Department, and tenders are submitted at schedule rates or a percentage above or below.

APPENDIX 1A—continued.

35. Does the schedule vary?—Not often.

36. Then, if prices change to any extent the schedule does not represent the true rates.

37. *Mr. Anderson.*] By keeping the one schedule for a number of years it makes comparisons with previous years easy.

38. *Lt.-Colonel Bruxner.*] With prices at, say, 37½ per cent over schedule, the contractor gets a pretty good run. It may be alright with a monthly contract, but not for six months, and I should say in such circumstances the Stores Department would be wise to keep the contract to short periods.

39. *Mr. Fitzsimons.*] My experience is that business houses base their schedules on prices of the previous year.

40. *Lt.-Colonel Bruxner.*] What prices are shown on the Stores Department schedule?—Beef, 25s. per 100 lb.; mutton, 30s. per 100 lb.; salt beef, 15s. per 100 lb.; gravy beef, 3d. per lb.; and contracts were let for September to December, 1923, at 37½ per cent. above, and for March, 1924 quarter, at 10 per cent. and 25 per cent. above, the contract for the latter period being cut into two sections.

41. *Chairman.*] I think we might now go on to the next item of £19,980 16s. for subsidies to hospitals, &c.

42. *Mr. McKell.*] This was due to the estimate being insufficient.

43. *Lt.-Colonel Bruxner.*] Yes, but it is very difficult to gauge the amount required, as you do not know what efforts may be made throughout the State during the year for country hospitals. On the whole, I think the estimate was as close as could reasonably be expected, and I think we should pass that item.

44. *Mr. Fitzsimons.*] I think so.

45. *Chairman.*] Then, if there is no objection we might regard that item as passed.

[Messrs. Ranshaw and Henderson then withdrew.]

46. *Chairman.*] We now come to Treasury.

Mr. A. Lynch, Comptroller of Accounts, the Treasury, called, and examined:—

47. *Chairman.*] Can you tell us how much of the shortage of £11,207 3s. 10d., which occurred on the vote for conveyance without charge of Members of Parliament, distinguished visitors, school children, and others, is due under each of those headings?—The extra charge was to cover railway claims on account of school children.

48. *Mr. Anderson.*] Then why mention Members of Parliament?—The heading of the annual vote includes Members of Parliament, but the shortage was solely on account of conveyance of school children.

49. *Chairman.*] That clears up that point, and I think we might pass on to the next item—Sewerage and water rates, £14,349 0s. 11d.

50. *Lt.-Colonel Bruxner.*] The explanation states that for many years unpaid accounts had been carried over at 30th June.

51. *Chairman.*] Yes, and it seems to me that the Resumed Properties Department should have asked for the additional amount on their estimates, or perhaps they did ask and it was struck off.

52. *Mr. Anderson.*] Is this an accumulation, Mr. Lynch, or only a carry-over of one year?—Practically one year. There has been a similar carry-over for probably four or five years, and there has not been enough provided on the estimates to wipe it out.

53. *Mr. Fitzsimons.*] Of course, appeals have to be taken into consideration. They might not be dealt with till after the estimates have been framed, when it would be too late to provide for them.

54. *Chairman.*] Can you say whether the Resumed Properties Department included enough on their draft estimates to meet the arrears?—Yes, I think so.

55. If there is nothing else members of the Committee would like to ask on this item we will pass on to Rail and Tram concessions to blind and incapacitated soldiers, £3,453 6s. 4d.

56. *Mr. McKell.*] It seems to me that this liability should be met by the Commonwealth Government. I think it might be a good thing to suggest that representations be made to the Commonwealth Government to take over what is a Federal liability.

57. *Chairman.*] I think, in the interests of the soldiers, that would be a very good thing, too. I do not know whether our soldiers are better treated than in other States, but they should be treated similarly in each State.

58. *Lt.-Colonel Bruxner.*] The concessions in each State are fairly uniform now, I believe.

59. *Mr. Fitzsimons.*] I quite agree that this should be a Commonwealth matter.

60. *Mr. Anderson.*] Just so.

61. *Mr. McKell.*] We are repeatedly being told that our expenditure is too high, and when we say that some of it is due to the war we are met with the reply that the war was a Federal matter, and yet we find this one item running into £47,453 during 1923-24. It seems to me the Federal Government should take this over.

62. *Chairman.*] I think we are all agreed upon that, but we should make it clear that we quite agree with the concession, but consider the cost should be shouldered by the Federal Government. We now come to Salaries Committees increases, £10,174 12s. 5d., and the explanation states that a larger saving was effected on the allied Treasury vote for basic wage. Can you tell us, Mr. Lynch, what was the saving on the basic wage vote?—The vote was £95,000, the expenditure about £74,000, leaving a saving approximately of £21,000.

63. I think we might accept the explanation, and also pass the next two items under Public Works—Dredge service, £13,926 2s. 4d., and work for unemployed, £27,972 4s. 2d.

64. *Lt.-Colonel Bruxner.*] In regard to the unemployed, the expenditure was largely utilised in improving Maroubra Bay lands. The expense is debited to the Works Department, but the proceeds of sales of the lands go to Land revenue, which is hardly fair to the Works Department.

65. *Chairman.*] It does not matter much, as the proceeds go to the Consolidated Revenue Fund.

66. *Lt.-Colonel Bruxner.*] It matters in this way. The Works Department has to undertake this expense, from which the Lands Department reaps the benefit, with the result that when you approach the Works Department you are met with the reply that there is no money left to carry out some legitimate work.

67. *Mr. McKell.*] I think we might meet the position by making a recommendation that in works of this kind the expenditure might be debited to the Lands Department.

68. *Chairman.*] I do not know that we should do that without careful consideration, as it may interfere with the arrangement of the Public Accounts. There will probably not be much, if any, more of this sort of expenditure, but it would be interesting if we could get a statement from the department showing the amount expended on Maroubra lands and the proceeds of the sales; do you think that could be obtained, Mr. Lynch?—Yes, the information could be obtained. The departments concerned probably have the information compiled.

69. Well, you might get that if possible and let me have it when it is ready. It will be interesting to me and the other members of the Committee. I do not think we need do anything further on this item, and carriage of fodder for starving stock, £29,010 15s., we might also pass. Then we come to 1920-21 wheat guarantee £131 5s. 10d. This represents the cashing of some outstanding wheat certificates, and there is also the adjustment of the guarantees of the 1915-16 to 1920-21 pools, amounting to £336,294 16s. 9d. Has anything come in, Mr. Lynch, as a set-off to the £968,531?—Nothing except an overpayment of about £48,000 made in connection with

the 1920-21 pool, and which was subsequently taken into account when liquidating the aggregate amount in respect of all the pools.

70. *Chairman.*] Has the whole thing been cleared up now?—Yes, so far as I know. There are the Roumanian and Servian bonds held as security for wheat sold to those countries, but I do not know when they will be cleared up.

71. *Chairman.*] Is the Wheat Office still being carried on?—Yes, I think it is still functioning to some extent.

72. *Lt.-Colonel Bruzner.*] I understood from the Minister that the State Wheat Office had been practically closed down. Perhaps if there is a representative of the Department of Agriculture present he may be able to enlighten us on this point.

Mr. W. R. Waddington, Accountant, Department of Agriculture, called, and examined:—

73. *Lt.-Colonel Bruzner.*] Can you tell us whether the Wheat Office still exists?—Yes, in a small way. There is a staff of two—one being a typiste.

74. *Chairman.*] What are their duties?—Practically cleaning up.

75. Are they fully employed on that work alone?—Yes.

76. There was a Wheat Board; has that gone?—Yes.

77. *Chairman.*] We dealt pretty fully with this wheat question at our last meeting, and I do not think we need pursue it further now. If it is agreeable to the Committee we might go on to the Public Works Fund, under which the first item is Sydney Harbour Trust, £7,174 12s. 4d. This was to enable the Trust to carry on its works in the early part of the year pending the passing of the Estimates, and the expenditure was subsequently sanctioned by Parliament.

78. *Lt.-Colonel Bruzner.*] Yes, we might pass that, but in the next item, Government Printer—machinery and plant—£1,657 6s. 2d., it is said this was due to an error. Can you say, Mr. Lynch, how the error was made?—It was really a misconception of an approval. The Government Printer's officer thought an approval of funds by the Treasurer in the early part of the year was in addition to the amount voted, instead of being part of the vote, and the Department practically ordered in advance of authority through this misconception. Then as the extra machinery had been ordered the Treasurer approved of the additional funds required to pay for it.

79. *Mr. Fitzsimons.*] While Mr. Lynch is present it might be well for us, Mr. Chairman, to deal with the two Treasury items under General Loan Account, and then come back to the Public Works Fund.

80. *Chairman.*] Very well. The first under General Loan is Sydney Harbour Trust, £102,837 13s. 11d.; £47,860 of this was to carry on in the early part of the year and was covered by vote when the Estimates for that year were passed, and the balance of £54,977 was owing to the Vote for the year proving insufficient. There is nothing in this explanation for us to comment upon so far as I can see.

81. *Lt.-Colonel Bruzner.*] No, excepting that I think the time has arrived when the Sydney Harbour Trust should be put on the same footing as it is proposed to place the Water Board, so that it will be fully responsible for its works.

82. *Chairman.*] You could deal with that in our general review.

83. *Lt.-Colonel Bruzner.*] Yes.

84. *Chairman.*] The Stores Supply Department expenditure of £11,683 15s. 8d. was also covered by Vote the same year, so if there is no objection we will pass that, too, and we need not further detain Mr. Lynch.

(Mr. Lynch then withdrew.)

85. *Chairman.*] Now we can turn back to Public Works Fund—Arawatta Training Farm—£3,061 19s. 9d.; and perhaps we had better call the officer of the Department.

Mr. T. H. Compagnoni, Department of Lands, called, and examined:—

86. *Chairman.*] Your explanation states that in order to place the estate on a working basis it became necessary to purchase stock and plant. Why was it not seen that the place was on a working basis when it was leased?

87. *Lt.-Colonel Bruzner.*] The buildings on it were unsuitable, as they were built for families; and for purposes of a training farm for migrants premises were required suitable for single men, and then stock was required.

88. *Chairman.*] What plant did you buy Mr. Compagnoni?—Furniture, crockery, and kitchen utensils, £82; harness, £12; vehicles, £23; ploughs, £40; mower and sundries, £17; making a total of £175, and £2,886 in cattle, ewes, horses, and pigs.

89. Did not the place have stock on it when taken over?

90. *Lt.-Colonel Bruzner.*] They were expensive pedigree stock and unsuitable for the purpose of the farm.

91. *Mr. Anderson.*] There is nothing in this as far as I can see for us to take exception to.

92. *Lt.-Colonel Bruzner.*] No, I think not.

93. *Chairman.*] Then, if the Committee is agreed, we may pass that item, and that brings us to Lismore Recreation Reserve, £300.

94. *Mr. Fitzsimons.*] It appears that Mr. Ashford promised this, but it was allowed to stand over for some time. Then it was represented that the place was becoming a menace to the health of the school children, and the Treasurer approved of the money being made available to redeem Mr. Ashford's promise. I think we should pass the item.

95. *Chairman.*] If there is no objection, we might consider that as passed, and also the small amount of £49 12s. 3d. for Forest Vale Share Farm area; and that completes the Lands Department.

(Mr. Compagnoni then withdrew.)

96. *Chairman.*] The amounts of £1,579 19s. 9d., £8,461 8s. 6d., £449 19s. 5d., £26 10s. 3d., and £3,710 13s. 3d., under Public Works Department, were all covered by the Estimates of that year, and appear justifiable, and I do not think we need trouble about the Explosives item of £105 5s. 2d. for renovation of the "Soudan," as we dealt with that subject in our last report.

97. *Mr. Fitzsimons.*] The explanations of the two items of £2,435 13s. and £75 6s. under Local Government seem reasonable, and they were also covered on that year's Estimates.

98. *Mr. Anderson.*] Yes, I think we might pass those also.

99. *Chairman.*] Very well, and that brings us to Railways and Tramways.

Mr. H. E. Tomlinson, representing the Chief Accountant for Railways, called and examined:—

100. *Chairman.*] The Flemington to Belmore, &c., line has been under construction for a very long time. I have it in my mind that I was given information some time ago that a payment then under consideration would be the last in regard to construction of this line. Do you know when the work will be completed?—I think this year.

101. *Chairman.*] Have you any idea of the cost to date?—Speaking from memory, I think something over £4,000,000.

102. *Chairman.*] Does this amount we are dealing with represent the last, or will there be further expenditure this year?—I think a small amount of about £5,000 will be required this year.

103. *Lt.-Colonel Bruzner.*] In your general explanation of all your items it is stated that £774,875 9s. spent in the early part of the year was covered by last year's Estimates and that the balance of £559,952 5s. has yet to be appropriated.

APPENDIX 1A—continued.

That amount is, I suppose, spread over various lines under construction?—Yes, on the items enumerated in the explanation.

104. *Mr. Fitzsimons.*] And is the item for Regent's Park-Cabramatta the final amount for the work? Is that line completed?—Practically, all except the signalling.

105. *Mr. Fitzsimons.*] Any idea what it cost?—I think about £498,000, including £21,000 for land.

106. *Mr. Anderson.*] What is the length of that line?—About 5 or 6 miles.

107. *Mr. Fitzsimons.*] And how long has this work been going on?—About four years.

108. *Mr. Anderson.*] It seems to me ridiculous that it should take so long to construct 5 or 6 miles of railway over easy country.

109. *Chairman.*] It is stated that the total expenditure for the year was £661,000 less than the amount voted by Parliament?—Yes.

110. *Chairman.*] And you saved that sum from the amount provided by Parliament as a result of directions received from the Minister?—Yes, we were told to keep our expenditure down to the lowest possible limit, and in order to do this we had to rearrange our programme.

111. *Chairman.*] With the result that more was spent on some works than Parliament provided, and considerably less on others, resulting in a net saving of £661,000?—Yes.

112. *Mr. McKell.*] If Parliament provided certain amounts for different works, I do not know that it was right for the Minister to alter the decision of Parliament. It seems the intention behind the whole proceeding was not to use the amounts voted, and thus the action of Parliament was vetoed to the extent of reducing the Estimates passed by the House by over £500,000.

113. *Chairman.*] We might also deal with that with a resolution on conclusion of our inquiry.

114. *Mr. Anderson.*] I am not yet quite clear on this Railway matter.

115. *Mr. McKell.*] It seems that during the year there was a readjustment. The Minister directed the Commissioners to curtail expenditure, as he could not obtain the required funds, and the Commissioners said: "There are certain lines that we cannot avoid going on with; it would be uneconomical to do so, and we want additional funds for these works, but will make larger savings on others." That, in effect, overrides the decision of Parliament.

116. *Chairman.*] Sydney Harbour Bridge, £49,491 12s. 11d., is the next item.

117. *Lt.-Colonel Bruxner.*] I do not think we need do anything in regard to that, nor the various items under Public Works Department which follow, but I want to comment on the Water Board items, as I think the Board must be made self-supporting and compelled to accept its full responsibilities. There is always a shortage of water, and it is always stated that the supply of money has been restricted, whereas we are continually voting money for water and sewerage requirements. It is time the management of the Board's finances was placed entirely under the Board, and then it will be solely responsible.

118. *Mr. Anderson.*] I do not think we can do much more this afternoon, as it is almost time for the House to meet.

119. *Lt.-Colonel Bruxner.*] There is nothing else that I wish to comment upon.

120. *Chairman.*] No, the remaining items seem alright, and if the Committee is agreeable we might pass them, and then adjourn and draw up our findings at another meeting.

121. *Mr. Fitzsimons.*] I agree.

122. *Mr. McKell.*] So do I.

123. *Chairman.*] Then that is carried.

It was decided to hold the adjourned meeting on following Wednesday, the 10th September, at 2.15 p.m.

WEDNESDAY, 10 SEPTEMBER, 1924.

Present:—

MR. J. T. LANG (CHAIRMAN).

LT.-COLONEL M. F. BRUXNER.
MR. D. M. ANDERSON.

MR. W. R. FITZSIMONS.
MR. W. J. MCKELL.

1. *Secretary.*] In compliance with directions of the former meeting I have obtained from the Departments of Public Works and Lands the following information as to the receipts and expenditure in respect of Maroubra Bay lands:—

Receipts—to date—	£	s.	d.
From sale of land at Maroubra	98,793	9	3
Expenditure—to 30th June, 1924—			
Swamp reclamation, &c.			
(Works Dept. vote) £68,552	8	4	
Road from Dudley's Corner, &c. (Local Govt. vote; work, Unemployed Returned Soldiers).....	9,984	1	7
Levelling, &c., Bunnerong Labour Farm (Unemployed relief)	6,905	19	6
	£85,442	9	5
By Lands Department	2,064	7	7
		87,506	17 0
Excess of Receipts over Expenditure ...	£11,286	12	

None of the land, in respect of which the sum of £85,442 9s. 5d. was expended, has yet been sold.

2. The Committee then proceeded to draft its findings as recorded in the report. Lt.-Colonel Bruxner stated that as his suggestion that the Metropolitan Board of Water Supply and Sewerage, and the Sydney Harbour Trust, should be re-constituted so as to be made self-supporting and entirely responsible in respect of their financial operations is one of Government policy, and perhaps not quite within the scope of the Committee's inquiry, he did not desire to propose any resolution on the subject.

APPENDIX 2.

CONSOLIDATED REVENUE ACCOUNT.

ADVANCE TO TREASURER, 1923-24.

STATEMENT OF AMOUNTS TO BE RECOVERED.

Account.	Amount.	Total.	Recoverable from—	Account.	Amount.	Total.	Recoverable from—
£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	
Commerce Act.....		273 17 0	Commonwealth Government.	Brought forward.....	11,727 7 8	17,982 3 9	
Government of United Kingdom.....				Heath, G., Treasury—Extended leave, 1924-25.....	123 6 1		
Customs and Excise.....		194 18 1	Imperial Government.	Evatt, G. J.—W.C. and I. Commission—Advance on Salary.....	161 7 5		
Pensions—				Voluntary Workers' Association—Advance.....	1,839 1 11		
Transvaal Government.....	938 14 10			Newcastle Ballast.....	20 4 6		
Cape of Good Hope Government.....	244 14 6			Hay, Alex.—Advance.....	3,000 0 0		
Mauritius Government.....	271 3 7			Advances to Public Officers for Motor Cars, Cycles, and General Equipment—		16,924 7 7	
Orange River Colony Government.....	100 8 6			Lands Department.			
Hong Kong Government.....	204 12 5			Boyd, G.....	61 11 6		
Straits Settlements Government.....	2,129 12 2			Edwards, H. T.....	112 17 19		
Uganda Government.....	284 0 7			Elphinstone, C. E.....	4 7 0		
Bechuanaland Protectorate.....	24 4 8			Fairley, A. C.....	78 9 1		
Federated Malay States.....	2,216 4 0			Ferrier, L. S.....	212 0 6		
Ceylon Government.....	260 5 8			Hindmarsh, B. R.....	112 19 8		
Nigeria Protectorate.....	181 18 5			Lipscombe, A. P.....	103 6 9		
Union of South Africa.....	352 13 9			Lockhart, A. M.....	143 1 3		
Cyprus.....	81 18 0			Mitchell, H. J. S.....	65 0 0		
Metropolitan Police, New Scotland Yard, London.....	87 16 8			Smith, L. W. M.....	223 5 5		
Dublin Metropolitan Police.....	26 10 0			Stokes, R. B.....	121 5 2		
Board of Trade, Marine Department, London.....	89 16 3			Waldron, T. W.....	18 19 1		
Paymaster, Imperial Pensions.....	1 0 0			Watson, T. W.....	85 15 1		
Government of United Kingdom.....				Wilson, C. O.....	101 3 6		
Glasgow Police Pensions.....	58 16 0	7,557 10 0	South African Government. Treasury.	Forestry Department.		1,443 12 10	
Union of South Africa—Seed Account.....		38 8 4		Boyd, F. S.....	66 0 0		
Paymaster, Treasury—Advance.....		700 0 0	Various departments.	de Benzeville, W. A. W.....	128 16 0		
Stamp Exchange.....		3 0 0		Frost, H. E. G.....	165 0 0		
Sewerage Connections.....			Various sources.	Garling, H. W.....	204 0 0		
Bathurst Municipal Council.....	1,378 14 7			Herborn, V.....	40 15 9		
Albury.....	5,788 0 0			Love, C. O.....	210 0 0		
Goulburn.....	1,645 1 0			Lorimer, D. C. B.....	22 0 0		
Orange.....	402 14 9	9,214 10 4		Maclelan, G. H.....	28 0 0		
Deposits in London with Agent-General by Various Persons.....	5,920 2 2			Moir, D.....	60 0 0		
University of Sydney—London transactions.....	62 3 5			Rummers, G. E.....	135 0 0		
Bores sunk in drought-stricken areas—Water Conservation and Irrigation Commission.....	470 8 0			Strong, H. W.....	26 16 0		
Relief to Australians Stranded in London—(a) £2; b) £22 14s. 5d.....	24 14 5			Taylor, T. W.....	35 0 0		
Advances to Soldiers in London by the Agent-General.....	5 0 0			Webber, H. E.....	177 0 0		
Repatriation of Australians Stranded in London.....	14 0 0		Various sources.	Education Department.		1,298 7 9	
Stead, D. G.—Loan of services to Straits Settlements.....	15 17 0			Advances to Officers of Department.....	120 6 10		
Government Savings Bank of New South Wales.....	9 12 8			Barlex, H. N.....	66 0 0		
United Dental Hospital—Advance in lieu of guaranteeing overdraft.....	1,000 0 0			Cookson, C. S.....	249 14 4		
Mount Boppy Gold Mine, Advance Gard, Gilbert—Assistance to obtain material.....	2,000 0 0			Dart, G.....	90 19 10		
Thompson, Mrs. M. A., and child—Passage money from South Africa.....	1 15 10			Felton, M. E. H.....	279 12 2		
Broken Hill Miners—Sustenance, miners leaving for South Coast.....	70 0 0			Flook, W. K. W.....	340 0 0		
Abbott, R. P. (deceased), Estate of—Advance.....	1,000 0 0			Hardwick, H. H.....	47 9 10		
Country Silos Wages Account.....	849 3 11			Hicks, P. J.....	285 0 0		
Commonwealth Government—Allowance to State Commissioner of Taxation.....	18 2			James, G. A.....	281 3 4		
McMahon, E. J. (Government Printer)—Salary.....	23 18 5			Lee, A. J.....	112 10 0		
V. C. Scott O'Connor—Advance on cheque, London.....	8 14 6			McKenzie, J. G.....	236 19 11		
Repatriation of Mr. and Mrs. White—Cost of passage.....	60 0 0			Middleton, R. J.....	153 2 6		
Imperial Government Oversea-Settlement Office—Arrears of pay to clerk.....	5 6 8			Price, B. J.....	275 0 0		
Income Tax (Commonwealth) Collections Act, No. 16, 1923.....	150 0 0			Shute, J.....	247 9 2		
Whitely, M.—Cheque on account of inscription fee stock.....	1 2 6			Back, G.....	262 10 0		
Carried forward.....	11,727 7 8	17,982 3 9		Down, W. H.....	350 0 0		
				Snowdon, R. G.....	300 0 0	3,697 17 11	
				Child Welfare Department—			
				Burgess, H. H.....	259 17 5		
				Hogan, M. P.....	268 10 2	528 7 7	
				Mines Department.			
				Turner, G. R.....		350 0 0	
				Local Government Department.			
				McNeice, L. G.....	80 0 0		
				Barry, L. H.....	140 0 0	220 0 0	
				Agriculture Department.			
				Bartlett, H.....	108 9 6		
				Harrison, L. S.....	20 0 0	128 9 6	
				Water Conservation and Irrigation Commission—			
				Stafford, A. F. G.....		372 17 6	
				Grand Total.....	£ 42,946 4 5		

APPENDIX 3.

Public Works Account—Net Expenditure.

From date of commencement of Fund to 30th June, 1924

Head of Service.	Construction.			Renewals.			Total
	£	s.	d.	£	s.	d.	£ s d
STATE UNDERTAKINGS—							
Business—							
Railways and Tramways—							
Railways	330,449	7	10	27,286	6	6	
Tramways	28,169	8	7	527	12	4	
	358,618	16	5	27,813	18	10	
Water Supply and Sewerage—							
Metropolitan Water Supply	124,907	12	4	254,507	8	11	
Metropolitan Sewerage	20,833	0	8	71,145	13	5	
Hunter District Water Supply and Sewerage	28,930	16	9	8,398	10	3	
	174,671	9	9	334,051	12	7	
Sydney Harbour Trust ... ..	.....			386,234	3	10	
Total, Business	533,290	6	2	748,099	15	3	
Industrial—							
Uhr's Point Timber Yard and Depot	27,886	7	0	.....		
State Power Station	3,486	0	0	.....		
Murrumbidgee Irrigation Areas	179,316	3	7	.....		
State Sawmills, Craven and Gloucester	24,831	6	3	.....		
Total, Industrial	235,519	16	10	.....		
Other—							
Water and Drainage Trusts, &c.	137,330	1	10	18,971	17	11	
New Public Abattoirs, Homebush Bay	218	12	6	.....		
Country Towns Water Supplies	90,276	14	4	24	2	8	
Country Towns Sewerage	42,732	0	4	.....		
Wentworth Irrigation Area	6,188	8	8	.....		
Housing Board—							
Construction of Roads, &c., "Dacey"							
Garden Suburb	6,692	19	9	.....		
Observatory Hill Resumed Area	102,800	13	8	13,419	11	1	
State Power Supply	6,878	12	7	.....		
Government Printer—Plant Equipment—							
Manufacture of Paper	467	0	8	.....		
State Motor Garage—Glebe	4,673	19	10	.....		
State Clothing Factory	6,924	13	6	.....		
Total, Other	405,183	17	8	32,415	11	8	
Total State Undertakings	1,173,994	0	8	780,515	6	11	1,954,509 7 7
MISCELLANEOUS—							
Public Buildings and Sites—							
Justice—							
Police Buildings, Court-houses, &c.	350,334	7	8	17,935	3	8	
Gaols	4,087	1	2	3,114	12	8	
New Police Barracks, Redfern	14,729	17	1	.....		
Nautical School-ship "Sobraon" ... ..	.....			2,440	12	11	
Penitentiary, Long Bay	136,837	9	0	433	0	0	
Girls' Industrial School	3,869	3	7	306	9	8	
	509,857	18	6	24,229	18	11	
Lands—							
Pilliga Scrub	8,377	17	7	.....		
Forestry	122,464	18	1	.....		
Wheat-growing, Woodlands and Tottenham	5,378	18	0	.....		
Timber Lands at Craven	17,614	0	6	.....		
	153,835	14	2	.....		
Carried forward	£ 663,693	12	8	24,229	18	11	
Carried forward	£ 1,173,994	0	8	780,515	6	11	1,954,509 7 7

APPENDIX 3—continued.

Public Works Account—Net Expenditure—continued.

Head of Service.	Construction.			Renewals.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ...	1,173,994	0	8	780,515	6	11	1,954,509	7	7
MISCELLANEOUS—continued.									
Public Buildings and Sites—continued.									
Brought forward ...	663,693	12	8	24,229	18	11			
Educational and Scientific—									
National Library ...	27,028	18	7	.....				
University of Sydney ...	202,357	18	6	.....				
Agricultural Colleges ...	159,899	6	4	7,778	19	6			
Glenfield Veterinary Station ...	2,943	2	9	.....				
Public School Buildings, &c....	2,472,034	8	10	400,520	10	7			
Mining Museum ...	13,893	14	11	901	8	6			
Technical and Educational Institutions	177,059	7	9	72,144	14	9			
Australian Museum ...	25,887	8	1	.....				
National Art Gallery ...	10,825	16	3	.....				
Bureau of Microbiology ...	2,685	7	9	.....				
New Zoological Gardens—Taronga Park	131,991	14	7	.....				
Public Instruction Store-room ...	479	1	7	.....				
Teachers' Training College ...	64,160	15	3	217	1	10			
Accommodation for State Children at Gosford ...	4,888	15	5	.....				
Conservatorium of Music ...	28,321	8	9	4,208	19	5			
Public Library ...	590	0	0	771	19	5			
Observatory ...	1,355	11	8	1	11	0			
	3,326,402	17	0	486,545	5	0			
Charitable Institutions—									
Metropolitan, Country and Suburban Hospitals ...	620,019	18	5	47,472	3	11			
Inebriates' Home ...	4,993	4	4	.....				
Royal Alexandra Hospital ...	16,500	0	0	.....				
Consumptive Hospitals ...	43,291	6	0	435	18	0			
David Berry Hospital ...	9,837	16	11	.....				
Coast Hospital ...	166,577	18	9	1,906	16	1			
Rawson Seamen's Institute ...	1,000	0	0	.....				
Institutions & Hospitals for the Insane	283,833	0	7	11,626	12	1			
Ormond House ...	440	19	10	.....				
Benevolent Asylums ...	121,098	7	11	7,120	14	0			
Waratah Benevolent Home ...	118	7	11	.....				
Infants' Home ...	21,314	10	1	.....				
Child Welfare Department ...	2,750	7	6	28	11	9			
Pennant Hills Cottage Homes ...	20	1	11	27	4	8			
Church of England Immigration Home	226	2	1	.....				
Children's Home, Parramatta ...	.....			14	10				
Deniston House, Ryde ...	9,178	5	8	.....				
Old Cable Station, La Perouse ...	.....			2,451	19	1			
Baby Clinics, Broken Hill ...	1,425	13	1	.....				
Bidura Depot ...	4,125	0	0	.....				
Montrose Maternity Home ...	5,434	11	5	.....				
Fernleigh Maternity Home ...	5,934	19	8	.....				
Mothers and Babies' Welfare Centre	10,100	1	0	.....				
	1,328,220	13	1	71,070	14	5			
Fire Stations ...	60,439	5	4	.....				
Administrative Establishments—									
Police and Prisons Department ...	13,305	14	1	.....				
Crown Law Offices ...	1,763	15	2	435	0	0			
Lands Offices, Country ...	9,195	19	3	966	19	6			
Lands Department, Head Office ...	1,240	14	10	1,600	5	0			
Treasury ...	3,125	4	3	1,179	2	4			
Registrar-General—Old Buildings ...	61,059	15	3	3,998	6	0			
Public Works Department ...	10,183	8	6	653	15	2			
Chief Secretary ...	.....			3,336	15	11			
Board of Health—Head Office ...	437	15	5	.....				
Public Instruction ...	49,600	3	10	.....				
Newcastle Works Offices ...	871	11	1	.....				
Registrar-General—New Building ...	12,982	13	10	.....				
District Works Office, Kempsey ...	842	6	6	.....				
Stamp Duties ...	2,598	6	1	58	16	11			
Bureau of Statistics ...	165	15	0	.....				
Government Stores ...	1,679	18	11	224	0	0			
Government Printing Office ...	13,079	9	5	53,098	18	3			
Taxation Department ...	1,114	11	10	152	19	8			
	183,247	3	3	65,704	18	9			
Carried forward ...	£ 5,562,003	11	4	647,550	17	1			
Carried forward ...	£ 1,173,994	0	8	780,515	6	11	1,954,509	7	7

APPENDIX 3—continued.

Public Works Account—Net Expenditure—continued.

Head of Service,	Construction,	Renewals.	Total.
	£ s. d.	£ s. d.	£ s. d.
Brought forward ...	1,173,994 0 8	780,515 6 11	1,954,509 7 7
MISCELLANEOUS—continued.			
Public Buildings and Sites—continued.			
Brought forward ...	5,562,003 11 4	647,550 17 1	
Sundry Works and Services—			
Maroubra Bay—Levelling of Land, &c.	61,460 17 4	.....
Matraville—Roads and other works	64 1 6	.....
Explosives	64,623 11 1	4,811 11 11	
„ Motor Launches	1,000 0 0	.....
Government Architect's Workshops,			
King-street	755 13 9	.....
Testing House, Lithgow	2,997 3 1	.....
Board of Health—Disinfecting Station	703 5 1	.....
Royal Naval House	3,002 12 6	.....
Morgue	7,157 0 10	.....
Parliament House	16,642 14 2	19,008 6 8	
Compensation, Mining Purposes ...	1,099 18 9	.....
Purchase of diamonds for diamond drills	.....	1,460 10 5	
Fisheries	7,297 10 0	225 10 0	
Lord Howe Island, Visiting Magis-			
trate's Residence	383 11 8	.....
Government House	369 0 0	5,680 7 6	
State Governor's Residence, "Cran-			
brook."*	Cr. 11,171 18 1	.....
„ „ Country Residence... ..	1,423 1 10	.....
Old Government House, Parramatta	216 5 5	3,972 1 8	
Aborigines—Purchase of Sites, &c. ...	1,000 0 0	.....
Navigation—Buildings	2,944 13 10	433 5 6	
„ Vessels	8,442 19 11	4,062 11 2	
„ Moorings, &c.	972 5 4	313 1 10	
Vauchuse House	594 2 10	.....
Old Naval Stores	4,583 0 4	.....
Scheyville Labour Farm	700 0 0	.....
Motor Garage, Cumberland-street ...	1,721 16 3	.....
Public Works Department Store			
Advance Account	30,000 0 0	.....
Daimler Motor Car	88 0 0	.....
Fumigating Chambers	6,275 8 0	.....
Cabmen's Shelter, Oatley Road, Pad-			
dington, removal ... ..	.....	35 0 0	
Dawes' Point Timber Dépôt	3,698 14 10	.....
Locomotive Repair Shop, Newcastle...	3,577 7 9	.....
Vermin Proof Fence between New			
South Wales and South Australia...	7,126 5 6	.....
Town Planning, Lectures ... ..	.....	160 3 4	
Aviation School	28,934 14 3	.....
Bellinger River, Boatman's Cottage...	1 7 0	.....
Northern Suburbs Cemetery	998 16 9	.....
Flood Damage Repairs ... ..	.....	14,865 0 0	
Loyalist Volunteers' Lodging-house ...	1,834 17 9	.....
Forest Vale Estate—Preparation for			
Share-farmers	17,182 9 3	.....
	278,701 8 6	55,027 10 0	
Carried forward ... £	5,840,704 19 10	702,578 7 1	
Carried forward... £	1,173,994 0 8	780,515 6 11	1,954,509 7 7

* To be transferred to Consolidated Revenue.

APPENDIX 3—*continued.*
Public Works Account—Net Expenditure—*continued.*

Head of Service.	Construction.	Renewals.	Total.
	£ s. d.	£ s. d.	£ s. d.
Brought forward ...	1,173,994 0 8	780,515 6 11	1,954,509 7 7
MISCELLANEOUS — <i>continued.</i>			
Public Buildings and Sites— <i>continued.</i>			
Brought forward ...	5,840,704 19 10	702,578 7 1	
Recreation—			
Public Parks ...	220,481 4 2	103 14 3	
Centenary Park Improvements ...	9,870 4 2	2,601 6 11	
Botanic Gardens Improvements ...	10,105 3 10	32 1 6	
Domain Improvements ...	9,544 16 2	.....
Mount Kosciusko Hotel, &c....	55,923 5 2	1 5 11	
Thredbo River Accommodation House	451 5 9	.....
Jenolan Caves... ..	23,563 6 7	1,042 4 4	
Newcastle Beach Improvements ...	3,056 7 8	.....
Bondi Beach Improvements ...	5,638 15 10	.....
Resumption of Foreshores ...	90,000 0 0	.....
Yarrangobilly Caves ...	2,721 16 4	21 19 6	
Merewether Beach Improvements ...	550 0 0	.....
Shelley Beach Improvements ...	50 0 0	.....
Edward's Bay Beach Improvements...	200 0 0	.....
Coogee Beach Improvements...	650 1 2	.....
Little Coogee Beach Improvements ..	356 3 0	.....
Bronte Beach Improvements ..	3,131 2 0	.....
Maroubra Beach Improvements ...	7,092 2 8	.....
South Steyne Beach Improvements ...	1,804 0 0	.....
North Steyne Beach Improvements...	604 5 7	.....
Warringah Shire Surf Bathing ...	270 0 0	.....
Moree Baths	1,085 9 2	.....
Marine Drive, Drummoyne ...	110 9 3	.....
Cronulla Beach Improvement ...	185 7 4	.....
Nowra Baths	200 0 0	.....
	447,645 5 10	3,802 12 5	
Public Buildings generally — Un- adjusted Advance	1,682 8 3	.....
Total, Public Buildings and Sites £	6,290,032 13 11	706,380 19 6	
Roads and Bridges —			
Roads	204,377 12 8	300,976 19 7	
Interstate Roads—N.S.W. and Queens- land... ..	128 3 5	.....
Bridges	269,221 13 4	202,312 19 1	
Punts, Ferries, and Launches ...	58,165 8 6	1,811 11 0	
Roads of Access to Crown Lands ...	141,701 2 3	.....
Grants to Shires and Municipalities ...	233,251 4 0	229,192 4 8	
	906,845 4 2	734,293 14 4	
Harbours and Rivers Navigation —			
Improvements to Harbours and Rivers	541,822 3 4	45,289 10 6	
Wharves, Docks, Appliances, &c. ...	249,008 7 4	19,645 15 8	
	790,830 10 8	64,935 6 2	
Total, Miscellaneous ... £	7,987,708 8 9	1,505,610 0 0	9,493,318 8 9
Total, State Services ... £	9,161,702 9 5	2,286,125 6 11	11,447,827 16 4
COMMONWEALTH SERVICES —			
Government Dockyard, Cockatoo ...	117,385 11 3	.....
Naval Station, Rushcutter's Bay ...	243 14 5	.....
Admiralty Victualling Stores ...	25,746 16 2	.....
Naval Captain-in-Charge—Residence	328 12 0	.....
Spectacle Island—Ordnance Stores ...	5,712 19 3	.....
	149,417 13 1	.....	149,417 13 1
Grand Total ... £	9,311,120 2 8	2,286,125 6 11	11,597,245 9 5

APPENDIX 4.
ABRIDGED ACCOUNT CURRENT—PUBLIC WORKS ACCOUNT.
 From date of commencement of the Account in 1906 to 30th June, 1924.

Particulars.	Amount.	Head of Service.	Construction.	Renewals.	Total.
Receipts—	£ s. d.	Net Expenditure—	£ s. d.	£ s. d.	£ s. d.
Two-thirds of the net Proceeds of the Sale of Crown Lands, exclusive of interest on purchase money,—less 20 per centum of such proceeds for cost of administration and other charges	6,931,689 4 6	State Undertakings— Business— Railways and Tramways	358,618 16 5	27,813 18 10	
		Metropolitan Water Supply and Sewerage	145,740 13 0	325,653 2 4	
		Hunter District Water Supply and Sewerage	28,930 16 9	8,398 10 3	
		Sydney Harbour Trust		386,234 3 10	
			533,290 6 2	748,099 15 3	1,281,390 1 5
		Industrial— State Timber Yard and Depot, Uhr's Point	27,886 7 0		
		State Power Station	3,486 0 0		
		Murrumbidgee Irrigation Areas	179,316 3 7		
		State Sawmills, Craven and Gloucester	24,831 6 3		
			235,519 16 10		235,519 16 10
Net proceeds of Sale of Land under Section 4 of the Public Instruction Act of 1880	22,904 13 11	Other— Water and Drainage Trusts, &c.	137,330 1 10	18,971 17 11	
		New Public Abattoirs, Homebush Bay	218 12 6		
		Country Towns Water Supplies and Sewerage	133,008 14 8	24 2 8	
		Housing Board— Construction of Roads, Dacey Garden Suburb ..	6,692 19 9		
		Observatory Hill Resumed Area	102,800 13 8	13,419 11 1	
		Wentworth Irrigation Area ..	6,188 8 8		
		Government Printer—Plant and Equipment; manufacture of Paper	467 0 8		
		State Power Supply	6,878 12 7		
		State Clothing Factory	6,924 13 6		
		State Motor Garage, Glebe ..	4,673 19 10		
			405,183 17 8	32,415 11 8	437,599 9 4
Amount appropriated from Consolidated Revenue Account and directed by Parliament to be paid to Public Works Account	4,885,065 0 0	Miscellaneous— Public Buildings and Sites	1,173,994 0 8	780,515 6 11	1,954,509 7 7
		Roads and Bridges	6,287,461 11 8	706,168 9 0	
		Harbours and Rivers Navigation ..	907,128 16 11	734,993 14 4	
			793,118 0 2	64,447 16 8	
		Commonwealth Services— Government Dockyard, Cockatoo	7,987,708 8 9	1,505,610 0 0	9,493,318 8 9
		Defence Works	117,385 11 3		
			32,032 1 10		
Public Schools Property Fund	714 10 8		149,417 13 1		149,417 13 1
					11,597,245 9 5
		Balance carried forward to 1924-25			243,127 19 8
	£ 11,840,373 9 1				£ 11,840,373 9 1

APPENDIX 5.
RAILWAYS LOAN ACCOUNTS—ABRIDGED ACCOUNT CURRENT.
 From date of commencement of the Account in 1910 to 30th June, 1924.

Particulars of Receipts.	Amount.	Particulars of Expenditure.	Amount.
Receipts—	£ s. d.	Net Expenditure—	£ s. d.
Proceeds of sale of Funded Stock (in Sydney) under Loan (Railways) Act, No. 4 of 1910.		Duplications— Main Suburban Line	33,104 14 11
1917 Stock	170,036 13 8	Southern Line	3,443,155 11 5
1919 Stock	1,561,330 2 5	Western Line	1,168,819 16 0
1923 Stock	266,093 1 1	Northern Line	1,032,461 18 9
		South Coast Line	1,744,941 9 7
	1,997,459 17 2		7,422,483 10 8
Act, No. 20 of 1913. 1942-02 Stock	2,791,913 16 0	Rolling Stock	366,890 2 6
Act, No. 14 of 1915. Treasury Bills	3,000,000 0 0		7,789,373 13 2
Acts, No. 51 of 1912 and No. 30 of 1914. 1927 Stock	170,357 0 0	Repayment of Loans, 1917 Stock	170,357 0 0
Act No. 51 of 1912. 1924 Stock	1,821,507 0 0	" " " 1919 "	1,560,494 0 0
		" " " 1923 "	261,013 0 0
Total	£ 9,781,237 13 2	Total	£ 9,781,237 13 2

NOTE:—Stock to the value of £8,136 was taken up and redeemed by the State Debt Commissioners.

APPENDIX 6.

Appropriations for Loan Services and Transactions thereon, to 30th June, 1924.

Service.	Appropriations under Acts of Parliament.		Net Expenditure to 30th June, 1924.		BALANCES.			
					Written off.		Retained for Expenditure 30th June, 1924	
	(1)		(2)		£ s. d.		£ s. d.	
State Undertakings:—	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Business	159,777,907	7 0	146,083,931	19 11	11,929,233	9 7	1,764,741	7 6
Industrial	10,268,917	0 4	9,631,087	17 3	546,313	2 0	91,516	1 1
Other	10,409,831	7 3	9,232,477	12 5	707,903	15 9	469,449	19 1
	180,456,655	14 7	164,947,497	9 7	13,183,450	7 4	2,325,707	17 8
Miscellaneous	39,180,310	7 9	30,286,163	6 5	5,566,952	14 10	3,327,194	6 6
	219,636,966	2 4	195,233,660	16 0	18,750,403	2 2	5,652,902	4 2
Commonwealth Services	- 4,279,820	15 11	3,965,686	17 11	314,133	18 0		
Public Works, Queensland.....	74,761	0 0	49,855	8 6	24,905	11 6		
	223,991,547	18 3	199,249,203	2 5	19,089,442	11 8	5,652,902	4 2
Renewals—Loans	104,258,262	6 6	83,347,324	5 4	2,226,143	17 9	18,684,794	3 5
Total	£ 328,249,810	4 9	282,596,527	7 9	21,315,586	9 5	24,337,696	7 7

RECONCILIATION.

With Appropriation.

	Column (1)	£	s. d.	£	s. d.
Total Appropriations under Acts of Parliament				328,249,810	4 9
Appropriations, as per Public Debt Statement (page 194)		328,676,347	12 1		
Add Reappropriations to other services		278,662	12 8		
		328,955,010	4 9		
Deduct Loans, 1842 to 1855, not included		705,200	0 0		
Total Appropriations under Acts of Parliament, as above.....		328,249,810	4 9		

With Expenditure.

	Column (2).	£	s. d.	£	s. d.
Net Amount of Loan Expenditure, 30th June, 1924				282,596,527	7 9
Net amount of Loans raised, as per Public Debt Statement (page 194).....		265,360,126	15 7		
		£	s. d.		
Add Treasury Bills raised for Loan Services, 55 Vic. No. 7		3,983,077	1 9		
Act No. 46 of 1899		3,972,506	6 6		
10 of 1900		986,564	10 0		
94 of 1902		3,964,044	9 5		
14 of 1903		249,684	7 6		
8 of 1904		1,901,928	15 0		
31 of 1904		239,100	0 0		
36 of 1905		1,247,812	10 0		
19 of 1907		276,540	0 0		
43 of 1910		1,987,131	5 0		
43 of 1910		57 of 1912			
25 of 1911		1,996,502	10 0		
57 of 1912		2,730,197	10 0		
5 of 1914		3,792,484	0 0		
5 of 1914		31 of 1914			
31 of 1914		7,455,000	0 0		
14 of 1915		2,330,783	14 6		
30 of 1914		984,093	0 0		
31 of 1914		1,129,885	2 8		
56 of 1915		40,069	0 0		
73 of 1916		2,114,704	10 0		
27 of 1919		2,995,493	2 6		
27 of 1920		335,000	0 0		
21 of 1921		175,838	13 1		
Amount short raised under 36 Vic. No. 17, and made good from Consolidated Revenue				44,888,440	7 11
Debit Balance, 30th June, 1924, General Loan Account				10,239,219	13 0
				320,487,786	16 6
Less Treasury Bills retired, 55 Vic. No. 7		4,000,000	0 0		
Act No. 46 of 1899		4,000,000	0 0		
10 of 1900		1,000,000	0 0		
94 of 1902		4,000,000	0 0		
14 of 1903		250,000	0 0		
8 of 1904		1,902,900	0 0		
31 of 1904		240,000	0 0		
36 of 1905		1,250,000	0 0		
19 of 1907		2,000,000	0 0		
25 of 1911		277,600	0 0		
43 of 1910		2,000,000	0 0		
43 of 1910		57 of 1912			
25 of 1911		2,750,000	0 0		
57 of 1912		3,800,000	0 0		
5 of 1914		2,333,461	6 8		
30 of 1914		988,000	0 0		
31 of 1914		55,000	0 0		
5 of 1914		1,133,833	6 8		
31 of 1914		40,200	0 0		
56 of 1915		2,097,700	0 0		
73 of 1916		3,000,000	0 0		
27 of 1919		705,200	0 0		
27 of 1920		67,364	15 5		
Immigration Debentures, 1842-1855.....				37,891,259	8 9
Amount over raised				282,596,527	7 9

Net amount of Loan Expenditure, 30th June, 1924, as above

APPENDIX 7.

General Loan and Railways Loan Accounts—Net Expenditure.

From commencement of Loan Accounts to 30th June, 1924.

Head of Service.	Amount.						Total.
	£	s.	d.	£	s.	d.	£ s. d.
STATE UNDERTAKINGS—							
BUSINESS—							
Railways and Tramways—							
Railways... ..	98,219,940	12	11				
From Harbours and Rivers, &c., Votes	756,789	5	2				
	98,976,729	18	1				
Tramways	11,196,004	17	1				
				110,172,734	15	2	
Water Supply and Sewerage—							
Metropolitan Water Supply	13,353,168	3	11				
Metropolitan Sewerage	9,193,326	6	6				
				22,546,494	10	5	
Hunter District Water Supply... ..	2,670,972	11	4				
Hunter District Sewerage	689,074	1	0				
				3,360,046	12	4	
				25,906,541	2	9	
Sydney Harbour Trust—							
From Trust's Votes	6,009,252	13	6				
„ Public Works Votes	857,311	2	7				
„ Darling Harbour Wharves Re- sumptions	3,138,092	5	11				
				10,004,656	2	0	
INDUSTRIAL—							146,083,931 19 11
Government Dockyard, Newcastle				900,409	14	0	
Rozelle Joinery Works				28,670	15	0	
State Brickworks—Botany				26,766	4	3	
State Metal Quarries				112,403	8	0	
State Lime Quarry—Establishment				13,216	14	4	
Uhr's Point Timber Yard and Depôt				151,807	8	7	
State Cement Works				357	19	8	
State Bakery				7,685	14	11	
State Monier Pipe and Reinforced Concrete Works				17,068	6	4	
State Trawlers				162,113	19	2	
State Power Station				29,019	8	9	
Murrumbidgee Irrigation Areas				8,138,137	7	1	
State Saw Mills				43,430	17	2	
							9,631,037 17 3
OTHER—							
Water Conservation and Irrigation—							
Water and Drainage Trusts, &c.				1,656,446	18	1	
Glebe Island Abattoirs				41,679	15	1	
New Public Abattoirs—Homebush				1,523,072	10	0	
Meat Distributing Depôt, Pyrmont				42,814	16	3	
Housing Board—							
Housing Fund	990,000	0	0				
Stannumville Settlement	13,000	0	0				
Observatory Hill Resumed Area	1,289,922	6	3				
				2,292,922	6	3	
Country Towns Water Supply	2,104,579	14	7				
Country Towns Sewerage	613,412	2	2				
				2,717,991	16	9	
River Murray Commission				811,173	13	10	
Electric Transmission to serve Mittagong, &c.				12,247	17	11	
Electric Transmission, Port Kembla—Kiama				16,191	3	8	
„ „ Central Illawarra				8	3	4	
„ „ Hawkesbury Agri- cultural College to Windsor Council				938	12	3	
Wollongong Electric Light				4,899	8	1	
Hydro-Electric Schemes				23,051	19	6	
Wentworth Irrigation Area				15,948	15	10	
Government Printer				50,000	0	0	
State Drug Depôt				4,188	7	0	
State Motor Garage				2,147	14	11	
State Clothing Factory				16,753	13	8	
							9,232,477 12 5
Carried forward							£164,947,497 9 7

APPENDIX 7—continued.

General Loan and Railways Loan Accounts—Net Expenditure—continued.

Head of Service.	Amount.			Total.		
	£	s.	d.	£	s.	d.
Brought forward ...	.....			.....
						164,947,497 9 7
MISCELLANEOUS.						
Public Buildings and Sites—						
Justice—						
Court-houses, Police-stations, and Lockups	556,199	2	5			
Gaols	187,891	14	4			
Mounted Patrol Barracks	15,729	12	5			
New Police Barracks, Redfern	22,000	0	0			
New Water Police Court, Sydney	9,483	6	11			
Central Police Court—Site and Buildings	78,000	0	0			
Supreme Court	2,973	6	6			
Law Offices, Chancery Square	1,900	0	0			
Steam Launch, Water Police	2,730	0	0			
Penitentiary, Long Bay	42,333	10	2			
Juvenile Reformatories	19,946	17	9			
Site and Buildings, Boys' Reformatory	8,295	11	10			
Trial Bay Prison	33,411	8	4			
				980,894	10	8
Agriculture—						
Tottenham Wheat-growing	100,301	8	2			
Grain Elevators Construction, &c.	3,450,368	1	7			
Forest Vale Estate, Preparation for						
Share Farmers	24,781	11	8			
Advances to Settlers for Fallowing Land	24,663	8	2			
" " Necessitous Farmers	756,878	17	3			
Veterinary Station, Glenfield	13,071	9	0			
				4,370,064	15	10
Lands—Ordinary—						
Blockholders' Loan Fund	2,000	0	0			
Loan to Pastures Protection Boards for						
purchase of wire-netting, &c.	228,415	1	3			
Thinning-out and Improving Forest Re-						
serves and Crown Lands	234,988	11	6			
Advances to Settlers for Wheat-growing	810	14	8			
Advances to Settlers in financial difficul-						
ties owing to drought, &c.	22,528	4	1			
Returned Soldiers' Settlements—Land,						
&c.	4,383,345	1	5			
Prickly Pear Eradication on Crown						
Lands	22,261	5	6			
Animal Industry Depôts	8,258	6	9			
				4,902,607	5	2
Closer Settlement—						
Purchase Myall Creek Estate	139,000	0	0			
Acquisition of Land—Grant	5,908,000	0	0			
				6,047,000	0	0
Educational and Scientific—						
Sydney University	255,187	0	2			
Public Schools	1,754,848	9	7			
Sydney Grammar School—Purchase Site	25,000	0	0			
Technical Colleges and Technological						
Museums	131,212	8	2			
Agricultural Colleges, Farms, and Viti-						
cultural Stations	265,009	0	4			
School of Mines—Metallurgical and						
Assay Works	10,149	8	1			
Free Public Library	24,994	18	5			
Mitchell Library	15,000	0	0			
Observatory	12,000	0	0			
Australian Museum	57,549	0	6			
National Art Gallery	68,673	15	1			
Board of Health—Instruments and						
Fittings for New Bacteriological						
Laboratories	1,500	0	0			
Farm Home for Boys, Gosford	6,811	1	10			
Teachers' Training College	1,061	17	1			
				2,628,996	19	3
Carried forward ...	.....			£18,929,563	10	11
						164,947,497 9 7

APPENDIX 7—continued.

General Loan and Railways Loan Accounts—Net Expenditure—continued.

Head of Service.	Amount.			Total.		
	£	s.	d.	£	s.	d.
Brought forward ...	.....			18,929,563	10	11
MISCELLANEOUS—continued.						
Public Buildings and Sites—continued.						
Charitable Institutions—						
Mental Hospitals ...	445,233	16	5			
Benevolent Asylums—Liverpool, Newington, and Rookwood... ..	73,800	15	11			
State Children Relief Department—						
Purchase "Ormond House" ...	5,800	0	0			
Asylum, Destitute Children ...	5,000	0	0			
Inebriates' Home ...	10,973	4	9			
Coast Hospital ...	20,271	5	5			
Sydney " ...	63,691	16	9			
Prince Alfred Hospital ...	85,639	12	8			
Parramatta " ...	2,699	7	3			
North Shore " ...	20,029	18	3			
Newcastle " ...	8,037	17	6			
Children's " ...	5,000	0	0			
Marrickville " ...	1,000	0	0			
Women's " ...	2,895	0	0			
Waratah Benevolent Home ...	1,461	4	7			
Cottage Homes—State Children ...	5,989	10	6			
Country Hospitals ...	40,102	19	0			
				797,626	9	0
				70,645	6	10
Fire Stations ...	.....				
Recreation—						
Domain ...	850	0	0			
Botanical Gardens ...	15,512	17	9			
Public Baths, Woolloomooloo Bay ...	2,642	19	6			
Centennial Park—Buildings and Improvements ...	113	14	6			
Jenolan Caves—Accommodation House	73,070	4	7			
Wombeyan Caves " "	1,233	8	4			
Yarrangobilly Caves " "	4,214	9	10			
Hotel Kosciusko ...	732	2	5			
The Creel, Thredbo ...	25	0	0			
Coogee Beach Improvements ...	549	18	10			
Warringah Shire Surf Bathing ...	90	0	0			
Kurnell Accommodation House ...	600	0	0			
Dawes' Point Reserve ...	240	17	0			
National Park—Buildings and Improvements ...	6,636	0	0			
Sutherland Shire Surf Shed ...	5,500	0	0			
Newcastle Baths... ..	4,500	0	0			
Newcastle Sports Ground ...	3,950	0	0			
	120,461	12	9			
Less Works and Services ...	*Cr. 4,867	16	4			
				115,593	16	5
Administrative Establishments—						
Colonial Secretary's and Public Works						
Offices ...	152,299	10	10			
Treasury Buildings ...	70,072	0	11			
Stamps Office—Building and Site ...	12,000	0	0			
Board of Health Offices ...	9,006	7	11			
Registrar-General's Offices ...	29,252	10	2			
Mines Department ...	11	1	5			
Justice Department, and Crown Law						
Offices ...	16,261	3	6			
Police, and Prisons Department ...	42,693	8	4			
Lands Department—Head office ...	174,344	12	9			
" " Offices, Grafton, and Goulburn ...	1,825	0	0			
" " Local Land Boards' and District Surveyors' Offices ...	28,186	1	2			
Public Instruction Department ...	65,473	3	8			
New Offices, Department of Agriculture ...	6,939	0	2			
Government Stores ...	56,861	4	10			
				665,225	5	8
Carried forward ...	£			20,578,654	8	10
				164,947,497	9	7

* To be transferred.

APPENDIX 7—continued.

General Loan and Railways Loan Accounts—Net Expenditure—continued.

Head of Service.	Amount.			Total.
	£	s.	d.	£ s. d.
Brought forward	20,578,654	8	10	164,947,497 9 7
MISCELLANEOUS—continued.				
Public Buildings and Sites—continued.				
Sundry Works and Services—				
Parliament House	20,317	12	3	
Mortuary, Sydney and Necropolis ...	12,548	13	7	
Royal Mint	11,677	0	1	
Government House	10,740	0	0	
"Hill View," Governor's Country Residence	800	0	0	
Central Electric Light Station—Plant, &c.	11,556	7	0	
Governor Phillip's Statue—Foundations	997	18	2	
Buildings, Martin-place... ..	10	19	4	
Mercantile Explosives—Purchase of Launch	614	7	4	
Compensation, Sale, or Lease, Mining Act Land, Neild Avenue, Paddington, Act No. 23 of 1909	500	0	0	
Waterside Workers' Institute	6,000	0	0	
Royal Naval House	4,750	0	0	
Government Printing Office, Building and Machinery	62,377	19	0	
Colonial Stores	15,000	0	0	
Land, Phillip and Bridge streets ...	20,853	0	0	
Board of Health—Disinfecting Station, and Machinery	1,484	3	9	
Motor Garage, and Timber Yard, Cumberland-street	90	12	6	
New Store Dépôt at Leichhardt ...	24,692	9	5	
Do (Stock)	75,000	0	0	
Land at Rhodes... ..	5,031	2	5	
Loyalist Volunteers' Lodging House ...	13,229	18	9	
Cottage, Long Bay, Resumed Properties	300	0	0	
Public Works, Services, Other Departments, &c.	5,000	0	0	
			308,722 12 10	
Water Supply, Tingha			5,800 16 9	
Harbours and Rivers Navigation—				20,893,177 18 5
Improvements to Harbours and Rivers	4,479,808	14	4	
Wharves, Docks, and Appliances, &c. ...	2,520,457	17	6	
			7,000,266 11 10	
Less transferred to Sydney Harbour Trust			923,430 11 2	
				6,076,836 0 8
Roads and Bridges—				
Roads			755,322 6 2	
Bridges			1,811,999 19 2	
Punts			36,933 12 4	
				2,604,255 17 8
Darling Harbour Wharves Resumptions—				
(Balance transferred to Sydney Harbour Trust, &c.)—Miscellaneous				52,680 17 7
Immigration				569,930 0 0
Norton Griffiths & Co., Agreement—				
General Expenses, Commission, &c. ...			81,282 12 1	
Store Advance Account			8,000 0 0	
				89,282 12 1
Total, State Services				195,233,660 16 0
COMMONWEALTH SERVICES			3,965,686 17 11	
PUBLIC WORKS, QUEENSLAND (prior to separation from New South Wales on 10th December, 1859) ...			49,855 8 6	4,015,542 6 5
Total, all Works, and Services			£	199,249,203 2 5
RENEWAL OF LOANS			£	83,347,324 5 4
Grand Total			£	282,596,527 7 9

APPENDIX 8.

Reconciliation of the totals of Capital, Working Expenses, and Earnings, 1923-24, of the Railways and Tramways, as quoted in the Report of the Chief Commissioner, with the Audited Statements of the Treasurer :—

Loan Capital Account—Railways and Tramways.

Railways, Railway Commissioners' Report, page 13	£92,695,237	
Tramways, " " " " 19	10,711,503	
		£103,406,740
<i>Deduct—</i>		
Outstandings—Sundry Debtors, 30th June, 1924		118,784
As per Auditor-General's Report (page 30)		£103,287,956

Working Expenses—Railways and Tramways.

Working Expenses, Railway Commissioners' Report, page 1	£14,009,022	
<i>Less—</i>		
Outstanding Claims, Sundry Creditors, 30th June, 1924	£202,031	
Wages, &c., not charged by Treasury until 1924-25	191,460	
		393,491
		13,615,531
<i>Add—</i>		
Outstanding Claims, Sundry Creditors, 30th June, 1923, included in Public Accounts, 1923-24	276,514	
Credits on account of Sales treated by Treasury as Revenue Receipts—Credited at Treasury, 1923-24	242,017	
Amount on account of services performed for private persons—Sundry Debtors	4,319	
Repayments, not credited at Treasury until July, 1924	3,806	
" taken by Treasury to credit of Consolidated Revenue Account—Unclassified Receipts	335	
Wages, not charged by Commissioners until 1924-25	64,200	
		591,191
As per Auditor-General's Report (page 13)		£14,206,722

Earnings—Railways and Tramways.

Earnings—Railway Commissioners' Report, page 1		£19,250,493
<i>Less—</i>		
Outstandings—Sundry Debtors, 30th June, 1924	409,912	
<i>Refunds—</i>		
Amount paid by Treasury	321,545	
" passed by Commissioners	316,835	
		4,710
		414,622
		£18,835,871
<i>Add—</i>		
Outstandings—Sundry Debtors, 30th June, 1923, included in Revenue Receipts 1923-24, by Commissioners in 1922-23	407,571	
Credits on account of sales taken by Treasury as Revenue Receipts, by Commissioners to Credit of Working Expenses	242,017	
Repayments taken by Treasury to credit of Revenue, by Commissioners to Working Expenses in 1922-23—Sundry Debtors	23,027	
		672,615
As per Auditor-General's Report (page 13)		£19,508,486

APPENDIX 9.

DEFAULTERS, 1923-24.

Name.	Position.	Department or Office.	Deficiency.				Punishment or Result.		
			Amount.	Recovered.					
				Amount.	Source.				
			£	s.	d.	£	s.	d.	
Dovey, C.	Permit Inspector	Bathurst Pastures Protection Board.	23	7	6	.....	.....	.....	Left in the hands of the Board's Solicitor to take the necessary action.
Kitching, H.	Clerk	Stamp Duties Office	125	2	9	125	2	9	Dismissed.
Wakeford, L. G.	do	Taxation	147	7	7	147	7	7	Sentenced 12 months' hard labour.
									If restitution of £75 made within six months Judge will recommend his release.
Instone, E. G.	Cashier	Water Conservation and Irrigation Commission.	17	0	0	17	0	0	Severely censured—not to handle cash in future.
Goldrick, R. A. ...	Temporary Clerk	Returned Soldiers' Settlement District Office, Murwillumbah.	294	13	10	290	0	0	Sentenced to 12 months' hard labour, suspended under First Offenders' Act.
Davidson, D. L.	Surveyor	Public Works	47	15	0*	.....	.....	.....	.....
Powell, A. E.	Manager	Chipping Norton Returned Soldiers' Settlement.	160	3	0*	111	2	9	Restitution.
Smith, H. A. N. ...	Assistant Accountant.	Master-in-Equity Office	35	0	0	35	0	0	do
Drew, J. E.	Storekeeper	Kentucky Returned Soldiers' Settlement.	3	2	4	3	2	4	Treasury Guarantee Fund.
Milne, R. S.	Junior Messenger	Mines and Explosives	11	16	0	11	16	0	do
Swan, R. G.	Sheriff's Officer...	Justice	18	16	3	18	16	3	do
Thurling, P. H. ...	Clerk	Chief Secretary	22	3	6	.....	.....	.....	Dismissed.
Ryan, J. P.	Secretary	Wilcannia District Hospital ...	30	9	6	30	9	6	Fidelity Guarantee ...
									Sentenced 18 months' hard labour. Suspended on entering into a bond, self and surety.
Ellis, W. C.	Principal Book-keeper	Hunter District Water Supply and Sewerage Board.	41	1	0	41	1	0	Restitution
Wood, G. G.	Engineering Assistant.	Public Works	7	10	6	7	10	6	Treasury Guarantee Fund.
Huggins, C. O. ...	Temporary Clerk	Corowa Grain Elevator Construction Branch.	2	16	4	2	16	4	Restitution
Flannery, E. C. ...	Teller.....	Redfern Government Saving Bank.	107	18	0	107	18	0	do
									Bound over to appear for sentence if called upon within three years.
Chapman, W. S. B.	Clerk	Martin Place Government Savings Bank. }	98	7	4	98	7	4	do
Hardcastle, E. M.	Teller.....								Dismissed.
Channon, T. V. ...	Teller.....	Drummoyne Government Savings Bank.	20	0	0	20	0	0	do
									do
Kirby, H. G.	Agent	North Bondi Agency Government Savings Bank.	66	18	5	.....	.....	.....	Bound over to appear for sentence if called upon within 2 years. To pay £66 18s. 5d. within 6 months from 27th May, 1924.
									Sentenced to 2 year's hard labour.
Ramsbotham, C. E.	Paymaster	Water Conservation and Irrigation Commission, Griffith.	1,456	5	4	1,456	5	4	Restitution £2 4s. 2d. Treasury Guarantee Fund, £1,454 1s. 2d.
Twogood, F. K. ...	Clerk	do	21	13	0	21	13	0	Restitution.....
									Sentenced to 9 months' hard labor and suspended under First Offenders' Act.
Finucane J. J., ...	Clerk	Harden Railway Station	101	1	9	9	0	2	Restitution
									Sentenced to 18 months' imprisonment.
Nash, R. G. B. ...	Station Master	Bogan Gate Railway Station	44	2	2	44	2	2	do
Collins, C. H.	Junior Porter ...	Campbelltown Railway Station	15	6	1	15	6	1	Restitution £2 3s. 10d. Treasury Guarantee Fund, £13 2s. 3d.
									Sentenced to 3 months' hard labour, suspended under First Offenders' Act.
Hogan, C. S.	Clerk	Cowra Railway Station ...	19	12	0	19	12	0	Monetary value of leave due.
Hogan, E. B.	Junior Clerk ...	Armidale Railway Station ...	114	11	6*	15	8	4	Restitution
Sainty, N. J.	Junior Porter ...	Beecroft Railway Station	0	10	0	0	10	0	do
									Fined £5 with £1 2s. 6d. witnesses' expenses, in default 1 month's hard labour.
Poole, G. F. T. ...	do	Artarmon Railway Station ...	8	19	5	5	4	0	do
									Sentenced to 1 month's hard labour and pay £8 17s. 9d., in default extra 2 months.
Moriarty, H. C. ...	Porter	Epping Railway Station	0	1	10	.....	.....	.....	Fined £3, in default 14 days.
Perkins, D. G. S.	do	Junee Railway Station	0	15	3	0	15	3	Restitution
									Sentenced to 14 days' hard labour. Suspended under First Offenders' Act.
Bryce, M. H.	Clerk	Tocumwal Railway Station ...	110	3	10	110	3	10	do
									Sentenced to 12 month's hard labour. Suspended under First Offenders' Act, and to make full restitution.
Daley, L.	Station Master	Carcoar Railway Station	19	0	0	4	13	9	do
									Fined £2 and 11s. costs, in default 14 days' hard labour.
Giles, —	do	Corowa Railway Station	15	0	11	.....	.....	.....	Acquitted. Dismissed.
Buckam, J.	Clerk	Albury Railway Station	53	0	1*	.....	.....	.....	Committed for trial.
Riach, P. W.	Night Officer ...	Bulli Railway Station	0	4	0	0	4	0	Restitution
									Sentenced to 12 months' hard labour. Suspended under First Offenders' Act.
Maxwell, H. D. ...	Junior Porter ...	Sydney Relief Staff	1	0	4	1	0	4	do
									Sentenced to 7 days' hard labour. Suspended under First Offenders' Act.
Alrey, W. L.	Night Officer ...	Helensburgh Railway Station	0	13	6	.....	.....	.....	Fined £5, in default 1 month's hard labour. Dismissed.
Whalan, D.	Ticket Collector	Sydney	3	5	11	3	5	11	Restitution
Collitis, O. H. ...	Junior Porter....	Beecroft Railway Station	3	0	8	.....	.....	.....	Dismissed.
									Fined £5, in default 1 month's hard labour.
Harkins, W. F.	do	do	0	0	11	.....	.....	.....	Fined £5, in default 1 month's hard labour.
									Released to custody of parents.
Bowers, O.	do	Sydney Relief Staff	6	0	0	6	0	0	Restitution.....
Lissner, G. L.	Timekeeper	Railway Construction	2,693	11	5	.....	.....	.....	Acquitted.
Fitzgerald, J.	Riding Ganger ...	do							Acquitted.
Trim, E. R.	Paymaster	do							Acquitted.
Owen, S. A.	Clerk	Granville Railway Station	0	2	4	0	2	4	Restitution.....
Williams, P. W. ...	Conductor.....	Tramway	64	4	6	64	4	6	do
McDonald, J.	do	do	4	12	7	2	7	9	do
Landrigan, W. J. ...	do	do	23	6	6	4	6	3	do
									Sentenced to 18 months' hard labour.
Johnson, V. W. W.	do	do	3	7	11	.....	.....	.....	Absconded.
Total.....			£ 6,065	2	7	2,851	15	4	

* Still under action.

APPENDIX 10.

SURCHARGES raised under the 47th Section of the Audit Act, 1902, during the year 1923-1924.

INSPECTION BRANCH.

Department.	Amount Recovered.	Total.	Department.	Amount Recovered.	Total.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Chief Secretary:—			Brought forward		3,181 4 10
Hospitals	224 9 2		Agriculture:—		
Pharmacy	5 7 0		Head Office	7 0 3	
Weights and Measures	0 2 8		Stock Inspectors	1 8 6	
Newcastle Abattoir	6 0 10		Fruit Inspectors	1 14 2	
Tourist Bureau	0 5 3	236 4 11	Experiment Farms	1 0 0	
			Pastures Protection Boards	88 0 4	
Treasury:—			Rural Industries Board	46 10 0	145 13 3
Stamp Duties	125 2 9				0 2 6
Government Stores	13 5 0		Mines		
Navigation	0 10 0				2 8 10
Taxation	147 7 7		Labour and Industry		
Water Supplies	2,500 0 0	2,786 5 4			
			Lands:—		
Justice:—			Crown Land Agent	0 12 0	
Clerks of Petty Sessions, &c.	150 7 4		Returned Soldiers' Settlements	401 12 9	402 4 9
Registrar-General	1 0 0				
Licenses Reduction Board	0 15 0		Forestry Commission:—		
Prisons	0 7 6		Forest Guards		1 7 10
Chief Court Reporter	2 18 0		Railways		1 0 8
Children's Court	1 14 6	157 2 4			
			Water Conservation and Irrigation Commission		17 0 0
Public Instruction:—			State Wheat Board		44 15 11
Technical Colleges	0 18 0		Ben Fuller Trust		4 14 4
Child Welfare	0 14 3	1 12 3			
			Total	£	3,800 12 11
Carried forward	£	3,181 4 10			

APPROPRIATION BRANCH.

	£ s. d.
Treasury:—	
Under Secretary	148 15 11
Closer Settlement Fund	3,624 2 6
The Housing Board:	4 1 0
Forestry Department	140 2 6
Water Conservation and Irrigation Commission	6 8 1
Government Dockyard	1 3 6
Total	£ 3,924 13 6

OUTSTANDING.

	£ s. d.
Hospitals	163 1 1
Clerks of Petty Sessions	1 19 6
Returned Soldier's Settlements	49 0 3
Public Works	47 15 0
Total	£261 15 10

REVENUE BRANCH.

Department.	Amount.	Total.	Department.	Amount.	Total.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Treasury:—			Brought forward		2,026 15 7
Navigation Department per Customs Department	1,293 2 1		Chief Secretary	438 5 0	438 5 10
Stamp Duties	1 2 10		Education:—		
Conditional Purchases	314 10 1		Head Office	1 0 0	
Closer Settlement Purchases	152 1 4		Conservatorium of Music	3 3 0	4 3 0
Leases	68 18 9		Attorney-General and Justice:—		
Credit Bets	0 10 0		Master in Equity	35 0 0	
Totalizer	195 6 9	2,025 11 10	Central Police Office	0 2 2	35 2 2
Lands:—					
Land Boards	0 13 9		Western Land Board	1 0 0	1 0 0
Crown Land Agents	0 10 0	1 3 9			
Carried forward	£	2,026 15 7	Total	£	2,505 6 7

INDUSTRIAL UNDERTAKINGS BRANCH.

Revenue.				Expenditure.			
Undertaking.	Surcharge Raised.	Recovered.	Waived.	Undertaking.	Surcharge Raised.	Recovered.	Waived.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
Water Conservation and Irrigation Commission	52 16 3	52 16 3	.....	Water Conservation and Irrigation Commission	417 18 1	417 18 1	.....
State Metal Quarries	0 13 0	0 13 0	.....	Building Construction	0 6 0	0 6 0	.....
Government Dockyard, Newcastle	2,850 0 0	2,850 0 0	.....	State Timber Yards	9 13 5	9 13 5	.....
Government Tourist Bureau	6 7 2	6 7 2	.....	State Metal Quarries	3 8 4	3 8 4	.....
Craven and Gloucester Saw Mills	15 19 1	15 19 1	.....	Govt. Dockyard, Newcastle	2,648 15 9	2,648 15 9	.....
				State Monier Pipe Works	0 5 6	0 5 6	.....
				State Motor Garage	1 5 6	1 5 6	.....
				Govt. Tourist Bureau	10 10 11	10 10 11	.....
				Craven and Gloucester Saw Mills	10 18 10	10 18 10	.....
Totals...	£ 2,925 15 6	2,925 15 6	.....	Totals...	£ 3,133 2 4	3,133 2 4	.....

APPENDIX 10—continued.

SURCHARGES raised under the 47th Section of the Audit Act, 1902.

Department.	Amount of Surcharge.	Recovered and Recredited to Vote, Revenue, or other Accounts.	Explained, Written off, or Outstanding.
Excess Disbursements Recovered, 1923-194.			
Expenditure Branch.			
Premier:—	£ s. d.	£ s. d.	£ s. d.
The Secretary	6 19 5	1 11 0	5 8 5
Colonial Secretary and Public Health:—			
Under Secretary	1,194 11 10	1,194 4 7	{ 0 6 3 0 1 0*
Director-General of Public Health.....	13 6 1	13 6 1	.....
Secretary, Aborigines Protection Board.....	1 10 9	1 9 9	0 1 0
Inspector-General of Police	4 11 6	4 11 6	.....
Inspector-General of Mental Hospitals	13 14 7	13 14 7	.....
Government Statistician and Registrar of Friendly Societies	2 4 3	1 1 4	1 2 11*
Superintendent, Weights and Measures	2 17 1	2 17 1	.....
Treasury:—			
Under Secretary	3 18 1	3 18 1	.....
Secretary and Executive Member, Stores Supply	1 9 11	0 1 4	1 8 7
Government Printer	5 14 4	5 14 4	.....
Manager, Resumed Properties, and Housing Board	18 8 2	16 19 4	1 8 10*
Superintendent, Navigation	0 8 0	0 8 0	.....
Railways and Tramways:—			
Chief Commissioner	22 14 3	20 6 2	2 8 1
Attorney-General and Justice:—			
Under Secretary	8 12 5	6 17 4	1 15 1
Comptroller-General of Prisons	19 8 6	19 8 6	.....
Registrar General	2 6 1	2 6 1	.....
The Sheriff	0 17 0	0 17 0	.....
The Chairman, Licenses Reduction Board	0 1 1	0 1 1	.....
Public Works:—			
Under Secretary	43 6 0	40 18 7	2 7 5
President, Metropolitan Board of Water Supply and Sewerage	2 6 11	1 5 1	1 1 10
President, Hunter District Board of Water Supply and Sewerage	21 12 11	21 12 11	.....
Lands:—			
Under Secretary	30 6 5	30 6 5	.....
Commissioner of Forests	0 7 0	0 7 0	.....
Director, Soldiers' Settlements.....	135 7 11	135 7 11	.....
Public Instruction:—			
Under Secretary	25 11 1	15 4 1	10 7 0
President, State Children Relief Board	21 12 3	14 9 9	7 2 6
Superintendent, Farm Home for Boys, Gosford	4 13 11	4 13 11	.....
Superintendent, Girls' Industrial School, Parramatta	1 2 0	0 4 6	17 6
The Curator, Sydney Museum	0 8 11	0 8 11	.....
Labour and Industry:—			
Under Secretary	3 0 11	2 18 10	0 2 1*
Mines and Explosives:—			
Under Secretary	1 0 6	1 0 6	.....
Agriculture:—			
Under Secretary	21 5 10	18 13 0	2 12 10
Executive Officer, Rural Industries Board	6 8 5	6 8 5	.....
Parliaments:—			
Clerk of the Assembly	30 12 8	30 12 8	.....
Local Government:—			
Under Secretary	1 12 4	.....	1 12 4
Totals	£ 1,674 9 4	1,634 5 8	{ 37 8 10 2 14 10*
SUMMARY.			
Inspection Branch			£ s. d.
Revenue Branch			3,800 12 11
Appropriation Branch			2,505 6 7
Industrial Undertakings Branch			3,924 13 6
Expenditure Branch			6,058 17 10
Total			1,634 5 8
Total		£	17,923 16 6

* Items under consideration, which may be recovered.

APPENDIX 11.

Authorities granted by the Governor-in-Council, under Sections 49 and 51 of Audit Act, 1902, for relief of Accounting Officers from Surchage, and for Allowance of Expenditure without Written Vouchers, or Vouchers defective, 1923-24.

Department.	Amount.	Year of Service.	No. of Executive Council Minute.	Particulars.	Why Relief Granted.
REVENUE.					
Premier— Secretary.....	£ s. d. 13 0 0	1922-23	13	Advertising—Agricultural Gazette	Irrecoverable.
Treasury— Stamp Duties	1 5 0	1923-24	33	Duty Stamps destroyed by Fire, Cathundral Post Office.	"
"	2 0 0	"	14	Duty Stamps destroyed by Fire, Chinderah Post Office.	"
"	6 0 0	1922-23	4	Dishonoured Cheque	"
"	2 10 0	1923-24	49	Duty Stamps destroyed by Fire, Dora Creek and Bilambil Post Office.	"
"	1 5 0	1922-23	38	Duty Stamps destroyed by Fire, Gilmore Post Office.	"
Navigation	2 1 8	1917-18	2	Harbour and Light Rates	Irrecoverable.
Government Printer	9 7 6	1922-23	25	Copies of Liquor Act sold	"
"	1 12 6	1920-21	25	Safe Electros	"
Government Stores Department.....	10 0 0	1922-23	28	Hire of Flags	"
Public Works— Under Secretary	4 11 9	1919-20	45	Bad Debt	"
"	18 8 6	1922-23	45	Balance of Expenses—Contract withdrawn.	"
"	3 16 6	1922-23	37	Shipping Charges	"
Government Dockyard, Newcastle.....	3 0 0	Various.	33	Arrears of Rent	"
"	37 5 3	1922-23	20	Cost of Plans	"
"	6 10 0	Various.	17	Arrears of Rent	"
"	1,120 2 10	"	4	Harbour and Tonnage Rates	"
"	257 13 5	1922-23	34	Raising Lighter	"
"	48 12 8	1921-22	34	Bad Debt	"
State Metal Quarries	106 19 11	1916-17	33	Bad Debt	"
Railway Commissioners	191 12 6	1923-24	24	Demurrage	"
"	118 2 6	"	25	Detention to Trains	"
"	3 15 7	"	20	Robbery, Flemington Abattoirs	"
"	9 10 0	"	20	Shortage in Cash	"
"	3 4 7	"	20	Wages Paid wrong Person	"
"	909 3 11	"	2	Demurrage	"
Public Instruction— Under Secretary	134 12 0	1922-23	25	Hire of Hall.....	"
"	172 13 10	"	42	Teacher's Salary, Lord Howe Island	Cancellation of Claim.
"	1 7 2	"	17	Railway Fare	Irrecoverable.
"	33 0 0	1921-22	34	Rent	"
"	38 0 0	Various.	35	"	"
Child Welfare Department	7 6 1	1919-20	5	Bad Debt	"
"	609 14 4	Various.	46	Maintenance	"
Chief Secretary— Under Secretary	9 15 8	1922-23	4	Escort Expenses.....	"
"	9 5 6	1923-24	13	Railway Fares	"
"	2 16 0	"	13	"	"
"	51 7 0	Various.	33	"	"
"	53 10 1	1923-24	25	Storage of Goods	"
"	13 14 3	"	25	Rent	"
"	33 16 6	Various.	2	Rent	"
"	5 0 0	1921-22	36	Bad Debts.....	"
"	1 17 10	1923-24	23	Witnesses' Expenses	"
"	31 3 8	1918-19	33	Rent.....	"
Labour and Industry— Under Secretary	1 12 6	1922-23	49	Error in value goods supplied	"
"	344 0 11	Various.	20	Railway Fares	"
"	5 15 6	1923-24	23	"	"
"	22 18 6	"	33	Penalties and Costs	"
"	3 0 0	"	23	Tents supplied.....	"
Lands— Under Secretary	43 13 10	Various.	28	Rent—forefeited Lease	"
"	14 16 1	"	5	License Fees, Occupation License	"
"	13 18 7	"	5	"	"
"	12 13 10	1921-22	1	Rent—forefeited Lease	"
"	314 17 5	1919-20	33	Advance to Settler.....	"
"	7 12 7	"	33	"	"
"	21 14 0	"	20	"	"
"	15 6 8	"	20	"	"
"	9 12 3	Various.	20	"	"
"	44 16 10	"	20	"	"
"	4 10 8	1921-22	25	Agistment Fees	"
"	85 12 2	1920-21	25	Advance to Settler.....	"
"	438 5 5	Various.	48	Lease—Share Farming	"
"	20 5 0	"	15	"	"
"	334 7 5	1918-19	2	Advance to Settler.....	"
"	125 11 0	"	2	Agistment Fees	"
"	13 9 0	Various.	2	Advances to Settlers	"
"	233 4 5	1919-20	2	Balance of Advance 1919-20	"
"	111 8 11	1920-21	2	Advance to Settlement Purchase	"
"	27 15 0	1923-24	17	Agistment Fees	"
"	38 6 11	1921-22	17	Purchase Horse and Sulky—Settler.....	"
"	53 0 0	1921-22	14	Cartmaker's Wages	"
"	435 7 4	1920-21	14	Advance to Settler.....	"
"	10 16 2	1919-20	13	Goods supplied Settler	"
"	8 0 0	1921-22	13	Rent Soldier Settler.....	"
"	34 17 7	1918-19	13	Advance and Sustenance Soldier Settlers	"
"	16 0 0	1917-18	13	Agistment Fees	"

APPENDIX 11—continued.

Department.	Amount.	Year of Service.	No. of Executive Council's Minute.	Particulars.	Why Relief Granted.
REVENUE—continued.					
Lands—continued.	£ s. d.				
Under Secretary	1 5 0	1922-23	13	Hire Fees, Cows	Irrecoverable.
"	2 10 0	1919-20	40	Share Cow Agreement	"
"	68 8 4	1917-18	4	Advance to Settler	"
"	469 13 3	1919-20	4	"	"
"	18 0 0	"	4	Argument Fees	"
"	52 19 5	"	49	Advance to Settler	"
"	212 17 0	"	43	"	"
"	3 11 6	1920-21	49	"	"
"	453 16 6	1917-18	49	"	"
"	232 6 9	1920-21	49	"	"
"	8 0 0	"	45	Purchase of Cattle	"
"	10 0 0	1922-23	45	Ploughing, Settler	"
"	36 4 3	1920-21	31	Grass Seed supplied	"
"	47 18 2	"	34	Seed Potatoes	"
"	320 7 8	Various.	35	Advance to Settler	"
"	10 13 7	1922-23	36	Advance and Interest	"
"	48 18 7	1917-18	38	Advance to Settler	"
"	338 7 7	1919-20	38	"	"
"	272 11 6	1919-20	38	"	"
"	12 0 0	1918-19	49	"	"
"	3 7 11	Various.	35	Bad Debts	"
"	5 12 0	1920-21	35	Pipes stolen	"
Forestry	152 8 2	1922-23	49	Royalty on Timber	"
"	5 7 7	"	39	"	"
"	54 18 6	1923-24	9	"	"
Agriculture—					
Under Secretary	262 10 11	1915-16	28	Seed Wheat and Fodder supplied	Irrecoverable.
"	5 7 8	1923-24	28	Cheque paid to wrong person	"
"	9 0 0	"	20	Platinum Spatula missing	"
"	78 10 10	Various.	2	Seed Wheat	"
"	104 12 6	"	4	Material supplied	"
"	2 18 4	1921-22	4	Demurrage	"
"	1 15 0	1922-23	49	Herd Testing Fee	"
"	53 6 7	1914-15	49	Seed Wheat	"
"	19 12 2	1899	49	"	"
"	10 18 9	1915-16	45	Damaged Chaff	"
"	1 15 0	1921-22	35	Herd Testing Fees	"
"	32 5 0	"	35	"	"
"	3 1 0	1924-24	19	Relief from Surcharge	"
"	4 0 0	1922-23	37	Advance on Wages	"
"	525 13 7	Various.	38	Seed Wheat and Fodder	"
Rural Industries Board	932 4 11	"	47	Wheat and Fodder supplied	"
"	1,342 19 0	"	17	Money Loaned—Seed Wheat and Fodder	"
"	4 6 10	1915-16	45	Loss in sale of Wheat	"
"	1 18 0	1920-21	34	Interest	"
"	2 4 6	"	31	"	"
"	4 2 10	1915-16	53	Fodder supplied	"
Water Conservation and Irrigation Commission	566 19 2	Various.	42	Bad Debts	"
"	273 7 1	"	42	"	"
Local Government	39 12 5	1910-11	3	Law Expenses	"
Sydney Harbour Trust—					
Secretary	3,067 5 6	Various.	34	Rent	"
"	85 5 11	1923-24	23	"	"
DISBURSEMENTS.					
Treasury—					
Stamp Duties	25 13 0	1923-24	13	Betting Tickets lost in transit	Irrecoverable.
"	1 5 0	1923-24	25	Betting Tickets stolen	"
"	8 13 11	1923-24	25	Duty Stamps stolen	"
Government Printer	38 17 1	1922-23	33	Stocktaking deficiencies	"
Public Works—					
Under Secretary	5 5 10	1923-24	33	Wages lost in transit	"
"	16 15 10	1921-22	17	Overpayments to Workmen	"
"	7 12 6	Various.	13	Value of old postage stamps	"
"	5 17 8	1922-23	4	Overpayments to Workmen	"
Railway Commissioners	19 0 3	1913-24	20	Embezzlement	"
"	2 4 10	1923-24	17	Deficiency in cash	"
"	12 18 9	1923-24	17	Value letter lost in transit	"
"	146 15 0 1	1922-23	34	Defalcations	"
"	67 8 3	1922-23	38	Shortage in accounts	"
Public Instruction—					
"	5 2 6	1921-22	4	Overpayment State Aid	"
"	1 10 0	1923-24	50	"	"
Lands Department—					
"	1 10 0	1922-23	40	Shortage in Railway Stamps	"
"	5 3 6	1922-23	4	Shortage Postage and Railway Freight Stamps	"
Agriculture Department—					
Grain Elevator Branch	8 6 10	1923-24	48	Surcharge	Relieved of Surcharge
"	34 18 1	1922-23	30	Wages	Acquittances dispensed with.
Local Government—					
"	1 12 4	1923-24	13	Overpayment of salary	Irrecoverable.

APPENDIX 12.

Transfers of Appropriations, 1923-24, AUTHORISED BY MINUTE OF THE GOVERNOR AND EXECUTIVE COUNCIL,
under Section No. 34 of the Audit Act, 1902.

Item No.	Vote Increased.	Original Amount of Vote.	Increased by—	Item No.	Vote transferred from—	No. of Minute.
6	Premier's Department— Legislative Council and Assembly—Contingencies.	£ 2,250	£ 110	8	Parliamentary Reporting Staff Salaries ...	22
6	" " " " ...	2,250	60	4	Legislative Council—Contingencies	20
38	Chief Secretary's Department— Medical Board—Contingencies	25	20	84	Incidental, Unforeseen, and Petty Expenses, Freight, Insurance, Extra Clerical Assistance, &c.	2
76	Medical Practitioners—Towards subsidising Medical Practitioners in Lush settlements.	3,000	150	84	" " " "	21
96	Christmas Cheer—To provide Christmas Cheer for deserving cases in distress.	1,700	86	84	" " " "	23
147	Attorney-General and Justice— Land and Valuation Court—Contingencies.	550	150	165	Petty Sessions—Contingencies	14
157	Registrar-in-Bankruptcy -- Contingencies.	300	150		Registrar General—Contingencies.....	20
164	Coroner's—Contingencies	2,400	400	167	" " " "	24
161	District Court—Contingencies.....	1,100	100	167	" " " "	24
149	Legal Aid Office—Contingencies ...	500	50	171	Refund of Fees Paid for Licenses on Uncertain Cases.	24
155	Prothonotary and Registrar in Divorce—Contingencies.	300	25		Registrar General—Contingencies.....	24
144	A.G. and Justice—Contingencies	9,500	150	167	For Expenses of Inquiry under Royal Commission's Evidence and Inquiry of the Crimes Act No. 23 of 1901.	24
154	Minister for Justice—Contingencies ...	4,000	350	170		
164	Coroner's—Contingencies	2,400	100			
Amalgamation of the Items of Appropriation numbered 144 to 176 inclusive.						
289	Mines Department— Explosives—Contingencies	4,000	500	287	Mines Department—Contingencies.....	24

APPENDIX 13.
Advances made to 30th June, overdue at 11th September, 1924.
To TRUSTEES.

Year of Advance.	Department authorising Advance.	Trustees of—	Trustees.	Amount.
<i>From Consolidated Revenue Account.</i>				
1909-10	Lands	Parks, Recreation Grounds and Cemeteries.	Trustees generally...	£ s. d. 222 3 11
1910-11	"	" " " "	" " " "	347 15 3
1911-12	"	" " " "	" " " "	305 4 3
1912-13	"	" " " "	" " " "	361 16 6
1913-14	"	" " " "	" " " "	278 12 8
1914-15	"	" " " "	" " " "	202 1 6
1915-16	"	" " " "	" " " "	313 0 0
1916-17	"	" " " "	" " " "	30 0 0
1917-18	"	" " " "	" " " "	28 10 2
1918-19	"	" " " "	" " " "	103 5 6
1919-20	"	" " " "	" " " "	76 12 3
1920-21	"	" " " "	" " " "	140 0 0
1921-22	"	" " " "	" " " "	235 0 0
1922-23	"	" " " "	" " " "	2,387 16 2
1923-24	"	" " " "	" " " "	4,512 19 9
Total outstanding				£ 9,544 17 11

TO PUBLIC OFFICERS AND OTHERS.

Year of Advance.	Department authorising Advance.	Accounting Officers.	Amount.
<i>From Consolidated Revenue Account.</i>			
1923-24	Premier	C. H. Hay	£ s. d. 270 19 4
"	Chief Secretary	A. B. James	1,171 15 10
"	Aborigines Protection Board	A. C. Pettitt	19 6 0
"	Police	A. M. Sticpewich	174 13 2
"	Statistician	G. L. Ardill	14 6 3
"	Health	E. Thornthwaite	14 17 6
"	Lands	R. W. Beardsmore	398 0 0
"	Hunter District Water Supply and Sewerage Board	A. Fry	30 18 6
"	Child Welfare	W. E. Bethel	125 12 8
"	Agriculture	W. R. Waddington	353 2 11
Total outstanding			£ 2,573 12 2
<i>From General Loan Account.</i>			
"	Returned Soldiers' Settlement Branch	L. W. G. Baker	1,329 8 3
"	Public Works	J. Robertson	4,347 3 8
"	Grain Elevator Construction Branch	W. R. Waddington	180 0 0
Total outstanding			£ 5,856 11 11
<i>From Loans Expenditure Suspense Account.</i>			
"	Public Works	J. Robertson	8 8 0
<i>From Special Deposits Account.</i>			
"	Chief Secretary	A. B. James	2 6 6
"	Aborigines Protection Board	A. C. Pettitt	4 17 10
"	Police	A. M. Sticpewich	226 19 1
"	Public Works	J. Robertson	3 14 9
"	Public Instruction	A. E. Bassan	100 0 0
"	Agriculture	W. R. Waddington	10 1 9
"	Water Conservation and Irrigation Commission	D. Sillars	5,000 0 0
Total outstanding			£ 5,347 19 11
<i>From Public Works Account.</i>			
"	Public Works	J. Robertson	100 0 0

APPENDIX 14.

Balances of STORES, PLANT AND LIVESTOCK, &c., as disclosed by the returns of the various Departments, supplied in terms of the Audit Act, No. 26 of 1902.

(Unless otherwise stated in footnotes, the balances are as at 31st March, 1924.)

Department.	Stores.	Plant.	Livestock.	Total.
Executive and Legislative:—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Legislative Assembly	31 18 7	.....	.....	31 18 7
Legislative Council	44 1 6	.....	.....	44 1 6
Premier:—				
Head Office.....	34 11 11	.....	.....	34 11 11
Chief Secretary and Public Health:—				
Auditor-General	33 2 1	.....	.....	33 2 1
Aborigines Protection Board ..	1,555 18 1	5,914 16 2	2,564 1 0	10,034 15 3
Police	15,637 6 6	36,918 17 8	9,298 0 0	61,854 4 2
Weights and Measures	616 17 0	1,887 10 5	.....	2,504 7 5
Do do at various Police Stations .....	.....	1,556 9 1	.....	1,556 9 1
Fisheries:—				
Metropolitan	38 14 0	2,840 15 1	.....	2,879 9 1
Coastal and Inland	179 5 8	8,898 0 3	.....	9,077 5 11
Coast Hospital (a)	2,795 5 4	32,592 3 3	1,411 11 0	36,798 19 7
State Hospitals and Asylums (a) ..	9,958 12 6	40,219 5 5	8,167 1 6	58,344 19 5
Master in Lunacy	22 18 7	530 12 3	.....	553 10 10
Mental Hospitals (b)	7,199 13 3	124,833 0 0	14,016 0 0	146,048 13 3
Tourist Bureau (c)	9,729 19 6	29,608 16 8	95 7 11	39,434 4 1
State Electoral Office	3 5 0	.....	.....	3 5 0
Treasury:—				
Head Office.....	50 8 0	.....	.....	50 8 0
Stamp Duties.....	4 10 10	1,298 5 0	.....	1,302 15 10
Taxation	72 12 3	.....	.....	72 12 3
Government Printing Office (c) ..	41,851 1 9	52,000 5 8	.....	93,851 7 5
Navigation	3,341 19 2	64,732 8 6	.....	68,074 7 8
Resumed Properties.....	2,249 13 0	551 16 4	.....	2,801 9 4
Government Stores (d).....	60,651 0 10	2,100 6 10	.....	62,751 7 8
Central Motor Depot	138 10 10	198 16 2	.....	337 7 0
State Superannuation Board	15 4 3	.....	.....	15 4 3
State Insurance Board	8 7 5	.....	.....	8 7 5
Bureau of Statistics.....	75 4 8	2,180 0 0	.....	2,255 4 8
Government Motor Garage (e) ..	.....	1,476 1 9	.....	1,476 1 9
Attorney-General and Justice:—				
Head Office.....	114 13 10	.....	.....	114 13 10
Various Police Stations .....	.....	1,644 5 9	.....	1,644 5 9
Registrar-General	59 10 7	.....	.....	59 10 7
District Court	17 8 2	.....	.....	17 8 2
Probate Office	5 5 3	.....	.....	5 5 3
Public Service Board	19 13 6	.....	.....	19 13 6
Prisons generally (c) (f)	22,079 3 5	27,396 1 3	1,006 5 0	50,481 9 8
Sheriff	21 7 9	.....	.....	21 7 9
Lands:—				
Head Office.....	4,939 2 10	452 0 0	.....	5,391 2 10
Local Land Boards (f).....	274 19 8	.....	.....	274 19 8
Returned Soldiers' Settlement Branch:—				
Head Office (c) (e)	1,124 11 7	2,729 3 3	.....	3,853 14 10
Soldiers' Settlements (c) (f) ..	4,420 7 0	6,379 13 6	93 0 0	10,893 0 6
Forestry Commission:—				
Head Office.....	73 2 0	2,343 1 3	.....	2,416 3 3
Country Centres	389 15 10	5,899 17 6	843 0 0	7,132 13 4
Mines and Explosives:—				
Head Office and Country Centres ..	32 9 1	8,477 19 1	.....	8,510 8 2
Various Police Stations .....	.....	101 13 6	.....	101 13 6
Magazines	488 17 8	37,176 19 0	.....	37,665 16 8
Public Works:—				
Head Office	670 13 10	.....	.....	670 13 10
General Depot	85,256 4 11	.....	.....	85,256 4 11
Port Kembla	3,443 5 9	.....	.....	3,443 5 9
Newcastle District	449 12 7	.....	.....	449 12 7
Broken Hill Water Supply (a) ..	12,536 0 3	.....	.....	12,536 0 3
District Works Offices .....	.....	17,827 14 8	.....	17,827 14 8
Water Supply and Sewerage .....	.....	261,525 19 8	1,300 16 9	262,826 16 5
Sydney Harbour Bridge.....	.....	10,015 3 4	.....	10,015 3 4
Dredge Service .....	.....	528,850 0 0	.....	528,850 0 0
Harbour and Rivers Works .....	.....	35,860 8 1	26 7 5	35,886 15 6
Sundry Works .....	.....	6 17 6	.....	6 17 6
Main Road Works .....	.....	19,413 14 10	.....	19,413 14 10
Carried forward	£ 292,756 8 0	1,376,438 18 8	38,821 10 7	1,708,016 17 3

APPENDIX 14—continued.

Balances of STORES, PLANT, LIVESTOCK, &c.—continued.

Department.	Stores.			Plant.			Livestock.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	292,756	8	0	1,376,438	18	8	38,821	10	7	1,708,016	17	3
Local Government—												
Head Office.....	19	1	4	.....	.....	.....	.....	.....	.....	19	1	4
Valuer-General	26	10	0	.....	.....	.....	.....	.....	.....	26	10	0
Housing Board	358	19	0	112	8	0	.....	.....	.....	471	7	0
Public Instruction—												
Head Office	54	19	0	.....	.....	.....	.....	.....	.....	54	19	0
Technical Museum	17	2	10	.....	.....	.....	.....	.....	.....	17	2	10
Technical College	1,149	2	10	.....	.....	.....	.....	.....	.....	1,149	2	10
Erskineville Boot School (c)	189	5	8	.....	.....	.....	.....	.....	.....	189	5	8
Workshops—Drummoyné	14,710	19	10	3,317	0	5	.....	.....	.....	18,028	0	3
Kent-street Stores (a)	52,543	9	2	.....	.....	.....	.....	.....	.....	52,543	9	2
Hurlstone Agricultural High School .....	.....	.....	.....	265	15	3	417	0	0	682	15	3
Australian Museum	357	3	0	1,030	1	0	.....	.....	.....	1,387	4	0
National Art Gallery	17	6	4	1,268	19	6	.....	.....	.....	1,286	5	10
Public Library	61	10	9	.....	.....	.....	.....	.....	.....	61	10	9
Observatory	26	11	2	3,815	5	10	.....	.....	.....	3,841	17	0
Conservatorium	21	9	9	8,897	3	6d	.....	.....	.....	8,918	13	3
Child Welfare Department—												
Head Office	27	5	4	.....	.....	.....	.....	.....	.....	27	5	4
Bidura Depôt Store	5,491	5	7	13	5	0	.....	.....	.....	5,504	10	7
Industrial School, Parramatta	605	16	4	1,390	9	0	65	0	0	2,061	5	4
Homes, Farms, &c.	2,309	14	9	1,822	16	0	788	10	0	4,921	0	9
Labour and Industry—												
Head Office.....	17	8	8	.....	.....	.....	.....	.....	.....	17	8	8
Gas Examiners' Branch	2	19	5	1,788	2	0	.....	.....	.....	1,791	1	5
Training Farm, Scheyville	1,945	4	10	2,278	5	0	3,241	15	0	7,465	4	10
Labour Farm, Randwick	167	3	3	474	6	3	103	0	0	744	9	6
Agriculture—												
Head Office.....	39	15	7	330	10	0	.....	.....	.....	370	5	7
Grain Elevator Construction Branch (Country) (f)	70,458	5	1	14,602	10	10	.....	.....	.....	85,060	15	11
Grain Elevator Construction Branch (Metro- politan)	208	13	10	936	10	11	.....	.....	.....	1,145	4	9
Sub-Departments, Branches, Offices, &c.	344	16	7	6,520	17	8	.....	.....	.....	6,865	14	3
Hawkesbury College	762	12	9	29,389	15	8	7,611	19	0c	37,764	7	5
Botanic Gardens, Domain, &c.	347	11	3	3,235	17	2	278	0	0c	3,861	8	5
Experiment Farms, &c.	3,288	9	5	32,731	10	11	53,832	1	6c	89,852	1	10
Rural Industries Board—												
Head Office.....	18	7	2	802	18	6	.....	.....	.....	821	5	9
Water Conservation and Irrigation Commission (c)	3,918	0	3	66,701	19	6	55	0	0	70,674	19	9
National Park Trust	99	13	5	.....	.....	.....	.....	.....	.....	99	13	5
Totals.....	£ 452,363	2	3	1,558,165	6	7	105,213	16	1	2,115,742	4	11

BUSINESS UNDERTAKINGS.

Railways	1,584,828	11	5	.....	.....	1,584,828	11	5		
Sydney Harbour Trust	18,632	14	5	.....	.....	18,632	14	5		
Metropolitan Board of Water Supply and Sewerage.....	91,449	2	1	.....	.....	91,449	2	1		
Hunter District Water Supply and Sewerage Board	15,428	16	3	.....	.....	15,428	16	3		
Total, Business Undertakings£	1,710,339	4	2	.....	.....	1,710,339	4	2		
Grand Totals£	2,162,762	6	5	1,558,165	6	7	105,213	16	1	3,823,081	9	1

(a) As at 31st December, 1923.

(b) As at 29th February, 1924.

(c) As at 30th June, 1924.

(d) As at 1st August, 1924.

(e) Includes returns at 16th and 30th April, 1924.

(f) Incomplete.

APPENDIX 15.

SUPERANNUATION ACCOUNTS.

OPERATIONS DURING 1923-24.

Public Service Superannuation Fund.

Receipts—			Payments—		
	£	s. d.		£	s. d.
Contributions by Public Servants	6,485	3 11	Pensions...	180,934	14 8
			Refund of Contributions	15,088	10 7
Balance (<i>net charge to Consolidated Revenue Account</i>)	189,538	1 4			
	<u>£196,023</u>	<u>5 3</u>		<u>£196,023</u>	<u>5 3</u>
<i>Section 43, Constitution Act.</i>					
	£	s. d.		£	s. d.
Amount appropriated	3,500	0 0	Pensions paid	1,133	6 4
			Balance unallotted	2,366	13 8
	<u>£ 3,500</u>	<u>0 0</u>		<u>£3,500</u>	<u>0 0</u>

Police Superannuation and Reward Fund.

Receipts—			Payments—		
	£	s. d.		£	s. d.
Deductions from Salaries of Police Force, Fines, &c.	64,298	8 10	Pensions	177,819	9 6
Special Appropriation from Consolidated Revenue Account	116,300	0 0	Gratuities	5,889	5 0
			Miscellaneous—		
			Medical Fees	96	12 0
			Refunds of Fines	145	3 1
			Refunds of Money and Proceeds of Sales, &c.	75	15 4
				318	10 5
				<u>£184,027</u>	<u>4 11</u>
Balance brought forward from 1922-23	4,083	19 8	Balance carried forward to 1924-25	655	3 7
	<u>£184,682</u>	<u>8 6</u>		<u>£184,682</u>	<u>8 6</u>

Government Railways Superannuation Fund.*

Receipts—			Payments—		
	£	s. d.		£	s. d.
Deductions from Salaries and Emoluments of Officers	158,988	3 3	Pensions	188,530	18 0
Proceeds of Policies	1,076	12 9	Refunds of Deductions	10,224	1 0
Refund of Pension Overpaid	3	9 2	Gratuities	4,303	9 5
Special Appropriation from Consolidated Revenue Account	40,000	0 0	Proceeds of Policies	619	10 4
			Salaries of Secretary and Actuary	308	6 8
			Life Insurance Premiums on Policies transferred by Officers to the Chairman of the Board	2,603	2 1
			Refund under Workmen's Compensation Act and other Refund	50	7 7
				206,639	15 1
Balance brought forward from 1922-23	8,415	1 5	Balance carried forward to 1924-25	1,843	11 6
	<u>£208,483</u>	<u>6 7</u>		<u>£208,483</u>	<u>6 7</u>

* Fuller details will be found in the statement on the next page.

APPENDIX 15—continued.

PENSIONS.

ACTUAL PAYMENTS DURING 1923-24.

Under the Constitution Act:—								£	s.	d.	
Supreme Court Judges	...	...	...	...	...	...	...	1,300	0	0
Superannuated Officers	...	...	...	...	...	...	...	1,133	6	4
Schedule C—Stipends to Clergy	...	...	...	...	...	...	...	100	0	0
Annual Appropriations:—											
Military	...	...	...	...	...	...	...	236	16	11
Other Pensions and Allowances	...	...	...	...	...	...	...	41,603	4	5
Under Special Acts:—											
Public Service Superannuation Act—No. 8 of 1903—											
Special Appropriations...	...	...	...	...	...	...	...	180,911	6	6
Superannuation Act No. 28	{				£	s.	d.	{	197,722	0	5
of 1916, 44 of 1918,		Governmental	...	...	144,351	12	0			
and 30 of 1919		Business Undertakings	...	...	53,370	8	5			
District Court Judges Act 23, 1912	...	...	...	...	...	...	...	2,417	6	9
Pensions under Judges Retirement Act, 1918, Section 4	...	...	...	...	...	...	...	1,668	6	8
Police Superannuation and	{	Accumulated Funds	£	s.	d.	{	177,819	9	6
Reward Fund		Special Appropriation	...	...	116,300	0	0			
Government Railways	{	Accumulated Funds	148,527	8	10	{	188,527	8	10
Superannuation Act		Appropriation	...	...	40,000	0	0			
Total ...								£793,439 6 4			
Paid from Consolidated Revenue Account								£	s.	d.	
Paid from Contributions...								529,850	1	6	
								263,589	4	10	

GRATUITIES.

From Consolidated Revenue Account:—

Annual Appropriation Act, 1923-24:—								£	s.	d.
Railways and Tramways	...	...	...	...	...	...	...	9,080	0	0
Gratuities and Provisional Allowances—Members and Relatives										
Imperial and State Contingents, South Africa and China	...	...	...	...	...	...	...	1,896	19	10
Other gratuities provided under Appropriation Act, or paid from										
Advance to Treasurer and Other Payments	...	...	...	...	...	...	...	38,874	12	3

From Accumulated Funds:—

Police Superannuation and Reward Fund	...	...	...	...	...	...	...	5,889	5	0
Government Railways Superannuation Account	...	...	...	...	...	...	...	4,303	9	5
Total ...								£60,044 6 6		

SUMMARY, 1923-24.

					From—		Total.
					Revenue.	Contributions.	
					£	s.	d.
Pensions	...	...	...	...	529,850	1	6
Gratuities	...	...	...	...	49,851	12	1
Total...	...	...	...	£	579,701	13	7
					263,589	4	10
					10,192	14	5
					793,439	6	4
					60,044	6	6
					853,483	12	10

APPENDIX 16.

MISCELLANEOUS SERVICES

ON WHICH REPAYMENTS BY INSTALMENTS ARE MADE.

Amounts outstanding on 30th June, 1924.

Service.	Date of Advance.	Amount Advanced.	Annual Repayments.	Source of Payment.	Instalments of Principal and Interest—		Balance of Principal outstanding on 30th June, 1924.	Particulars.
					Due to 30th June, 1924.	Paid to 30th June, 1924.		
		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	
Bowning Tank—D. Pegrem	24th June, 1910	60 0 0	5 8 0	Public Works Account.	81 0 0	75 12 0	5 8 0	To be paid off in fifteen years; 4 per cent. interest.
Improvements to Sydney Sports Ground—Trustees.	{ 9th June, 1902 19th „ 1903	{ 1,000 0 0 500 0 0	{	{ Revenue Votes and Works Department. }	{ 1,000 0 0 500 0 0	{	{ 1,000 0 0 500 0 0	{ Trustees agree to repay £1,500 in such amounts as may be possible after meeting working expenses, commencing 1st September, 1912.
National Park Trust	{ 26th Feb., 1917 12th June, 1917	{ 2,000 0 0 1,500 0 0	{ 481 14 2 116 13 4	General Loan Account.	2,560 17 5 583 6 8	2,560 17 5 583 6 8	3,719 13 2 1,165 13 4	To be repaid in fifteen years, with interest at 5 per cent. To be repaid in fifteen years.
	27th Dec., 1917	1,000 0 0						
	11th Feb., 1918	500 0 0						
	18th July, 1918	1,750 0 0						
Liverpool Municipal Council.	28th Nov., 1922...	3,503 4 6	446 14 2	General Loan Account.	893 8 4	446 14 2	3,249 3 11	To be repaid in ten years, with interest at 5½ per cent.
Sutherland Shire Council ..	15th Nov., 1922...	4,000 0 0	509 19 7	General Loan Account.	509 19 7	.....	4,000 0 0	
Do do ...	15th „ 1922...	11,284 5 9	1,477 16 4	do ...	1,477 16 4	.....	11,284 5 9	
Bolwarra Shire Council ...	14th Jan., 1916...	450 0 0	25 4 1	Public Works Account.	201 12 8	201 12 8	342 11 2	To be repaid in twenty-eight years with interest at 4 per cent.
Katoomba Municipal Council.	31st Dec., 1921..	1,600 0 0	300 0 0	Public Works Account.	1,245 16 10	1,245 16 10	600 0 0	To be repaid in five annual instalments with interest at 6½ per cent. on the outstanding balance.
Portland Municipal Council.	31st March, 1922	7,800 0 0	363 2 0	General Loan & Public Works Accounts.	726 4 0	.....	7,800 0 0	To be repaid over fifty years, with 4 per cent. interest.

Service.	Date of Advance.	Amount Advanced.	Annual Repayments.	Source of Payment.	Instalments of Principal and Interest—		Balance of Principal outstanding on 30th June, 1924.	Particulars.
					Due to 30th June, 1924.	Paid to 30th June, 1924.		
		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	
Reconstruction, portion Parramatta-road—								
Auburn Municipal Council.	1st Sept., 1921 ...	4,169 7 11	416 18 9	Public Works Account.	1,605 4 3	.....	4,169 7 11	To be repaid in ten years; interest at 5 per cent.
Lidcombe Municipal Council.	1st Sept., 1921 ...	12,885 15 0	1,288 11 6	Public Works Account.	4,961 0 3	.....	12,885 15 0	
Shallow Bores ...	1913-1924 ...	199,390 8 7	.....	Consolidated Revenue and General Loan Accounts.	82,145 1 0	79,649 18 1	119,740 10 6	Payable by half-yearly instalments without interest. £441 19s. 3d. not charged, being experiments.
Hay Irrigation Area ...	1920-1921 ...	231 0 0	.....	Consolidated Revenue Account.	242 10 0	219 0 5	11 19 7	To be repaid in two years; interest at 5 per cent. (To purchase stock.)
	1920-1921 ...	840 0 0	.....	Consolidated Revenue Account.	664 6 7	618 17 9	317 0 11	To be repaid in three years, with interest at 6 per cent. (General improvements.)
	1921-1922 ...	100 0 0	.....	Consolidated Revenue Account.	*13 2 0	*6 14 0	100 0 0	To be repaid in three years, with interest at 6½ per cent. (General improvements.)
Curiwaa Irrigation Area...	1912-1919 ...	8,175 0 0	.....	Consolidated Revenue Account.	9,796 16 8	8,909 4 1	747 3 6	To be repaid in periods varying from two to seven years; interest at 5 per cent. (General improvements.)
	1920-1921 ...	643 0 0	.....	Consolidated Revenue Account.	301 0 0	293 0 1	443 0 0	To be repaid in periods varying from two to seven years; interest at 5½ per cent. (General improvements.)
	1921-1924 ...	2,071 0 0	.....	Consolidated Revenue Account.	*186 16 9	*148 8 2	2,017 0 0	To be repaid in periods varying from two to seven years; interest at 6½ per cent.

* Interest.

APPENDIX 17.

CONSOLIDATED REVENUE FUND.

Payments during 1923-24 Withheld from Certificates of Discharge to the Colonial Treasurer.

Head of Account.	Why Withheld.	Amount	Total.
		£ s. d.	£ s. d.
COLONIAL SECRETARY AND MINISTER FOR PUBLIC HEALTH.			
Director-General of Public Health Contingencies.....	Expended without Appropriation or Warrant.	29,756 5 3	
Lunacy Contingencies	do do ...	27,949 3 6	
HOSPITALS AND OTHER CHARITABLE SERVICES—			
<i>Subsidies—Hospitals and Other Benevolent Institutions—</i>			
Aid on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved Officers, has the right of recommending the admission of patients			
	do do ...	19,980 16 0	77,686 4 9
TREASURER.			
MISCELLANEOUS SERVICES—			
Railway Department—For conveyance, without charge, of Members of Parliament, Distinguished Visitors, School Children and others	do do ...	11,207 3 10	
Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c., on Government Properties, and Costs in connection with Appeals	do do ...	14,349 0 11	
To meet cost of Rail and Tram concession to totally blinded and incapacitated Soldiers.....	do do ...	3,453 6 4	
To provide Increases of Salaries on determination of Public Service Board Salaries Committees, &c. ...	do do ...	10,174 12 5	39,184 3 6
MINISTER FOR PUBLIC WORKS.			
PUBLIC WORKS AND SERVICES—			
Dredge Service.....	do do ...	13,926 2 4	
MISCELLANEOUS—			
Expenditure on work for the Unemployed	do do ...	27,972 4 2	41,898 6 6
OTHER SERVICES.			
Carriage of Fodder for Starving Stock	do do ...	29,010 15 0	
Government Guarantee, 1920-21 Wheat—Payment of 1s. 3d. per bushel under guarantee of payment of 7s. 6d. per bushel for 1920-21 wheat grown in New South Wales	do do ...	131 5 10	
Guarantee of New South Wales Government in connection with Wheat Pools 1915-16 to 1920-21—Adjustment...	do do ...	336,294 16 9	365,436 17 7
Total .....	.....	£	524,205 12 4

APPENDIX 17—*continued.*

GENERAL LOAN ACCOUNT.

Payments during 1923-24 Withheld from Certificates of Discharge to the Colonial Treasurer—*continued.*

Head of Account.	Why Withheld.		Amount.	Total.
Sydney Harbour Trust— Towards construction of Works generally, and for the Improvement of the Port	Expended without Appropriation or Warrant.		.....	162,837 13 11
Stores Supply Department— Towards cost of New Building	do	do	.....	11,683 15 8
Railways— Rolling Stock to meet additional traffic requirements, &c.	do	do	.....	347,496 15 11
Duplication of Lines	do	do	.....	132,763 8 7
Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Rail- ways, including the remodelling of Darling Har- bour Lines	do	do	.....	19,910 11 5
Electrification of Railway Lines	do	do	.....	55,263 15 5
State Colliery, Lithgow—Development of	do	do	.....	19,914 13 9
Tramways— Additions to Lines, Workshops, Buildings, Rolling- stock, &c.	do	do	.....	158,050 9 6
Electrification of Newcastle Tramways	do	do	.....	12,966 14 7
Railway Construction— North Coast Railway	do	do	.....	32,486 4 7
Dubbo to Werris Creek	do	do	.....	31,231 8 9
Regent's Park to Cabramatta	do	do	.....	56,769 11 2
Glenreagh to Derrigo	do	do	.....	147,969 17 6
Sydenham to Botany	do	do	.....	7,318 10 10
Westmead to Castle Hill-Dural	do	do	.....	1,247 4 9
Tarana to Oberon	do	do	.....	7,009 14 7
Coonabarabran to Burren Junction	do	do	.....	8,666 7 6
Gilmore to Batlow	do	do	.....	14,768 9 6
Molong to Dubbo	do	do	.....	191,957 11 7
Roslyn to Taralga	do	do	.....	588 7 7
City Electric Railway	do	do	.....	33,678 16 0
City and Suburban Railways, and Railways generally, Land Resumptions, and Costs	do	do	.....	54,769 0 6
Bridges— Sydney Harbour Bridge	do	do	.....	49,491 12 11
Harbours and Rivers— Manning River Improvements	do	do	.....	1,083 10 10
Water Supplies— Improvements, Sydney Water Supply	do	do	.....	67,816 2 9
Hunter District Water Supply—Amplification	do	do	.....	167,821 16 8
Sewerage Construction— Metropolitan Sewerage and Stormwater Channels	do	do	.....	42,193 10
Miscellaneous— River Murray Commission—Part cost of works to be carried out under the Act	do	do	.....	53,618 16 10
Metropolitan Board of Water Supply and Sewerage— Water Supply— General Reticulation, Improvements, &c.	do	do	.....	133,834 1 4
Sewerage— Construction and Ventilation of Sewers generally	do	do	.....	1,370 12 10
Mines— Towards providing a Water Supply Scheme for mining purposes at Tingha	do	do	.....	1,612 13 5
Local Government— Towards the Construction and Reconstruction of Main, Developmental, and Arterial Roads	do	do	.....	1,650 0 0
Department of Agriculture—Miscellaneous— Relief to Necessitous Farmers and Graziers	do	do	.....	40,060 0 0
Grain Elevators—Towards Construction of Country Grain Silos and permanent Working Houses	do	do	.....	45,690 9 2
Water Conservation and Irrigation Commission— For the construction of Burrinjuck Dam, Murrumbidgee Canals and Works generally, Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant Rights, &c.	do	do	.....	8,092 18 3
Returned Soldiers' Settlement—To provide for the Settlement of Discharged Soldiers on Irrigation Farms, and to assist them in the development thereof	do	do	.....	87,139 10 11
To provide for the preparation of Farms for Migrants	do	do	.....	20,555 14 1
Total			£	2,171,325 8 5

APPENDIX 17—continued.

PUBLIC WORKS ACCOUNT.

Payments during 1923-24 Withheld from Certificates of Discharge to the Colonial Treasurer—continued.

Head of Account.	Why Withheld,		Amount.	Total.
			£ s. d.	£ s. d.
Treasurer— Sydney Harbour Trust— Renewals and Replacement of Wharves, Jetties, and Plant and Buildings, under Reconstruction Scheme	Expended without Appropriation or Warrant.		.....	7,174 12 4
Government Printer—New Plant and Machinery— further sum	do	do	.....	1,657 6 2
Secretary for Lands— Miscellaneous— Arrawatta Training Farm—Purchase of Stock and Plant	do	do	.....	3,061 19 9
Recreation Reserve, Lismore—Improvements	do	do	.....	300 0 0
Returned Soldiers' Settlements—Forest Vale Share Farm Area	do	do	.....	49 12 3
Minister for Public Works— Bridges	do	do	.....	1,579 19 9
Public Buildings	do	do	.....	8,461 8 6
Harbours and Rivers	do	do	.....	449 19 5
Nambucca River Improvements	do	do	.....	26 10 3
Metropolitan Board of Water Supply and Sewerage— Renewals of Water Mains, Sewers, Plant, Buildings, &c., and for Renewal Works generally—also Recoup to Loan Votes for Machinery or Plant worn out or dismantled.....	do	do	.....	3,710 13 3
Secretary for Mines— Newcastle Explosive Magazine—Renovation of hulk "Sondan"	do	do	.....	105 5 2
Minister for Local Government— Works undertaken for unemployed Returned Sailors and Soldiers, and other unemployed	do	do	.....	2,435 13 0
Provision of Punt over Cook's River, Approaches, &c.; Grants to Councils for improvements to Lord's Road, and for construction of new main road to connect Botany Road (Botany) with Bay Road (Rockdale)—further sum	do	do	.....	75 6 0
Total .....	.....	.....	£	29,088 5 10

APPENDIX 18.

Closer Settlement Account.—The following is a Synopsis, compiled by the Department of Lands, showing operations in the aggregate in regard to Estates, Improvement Leases, &c., acquired under the Closer Settlement Acts from its inception to 30th June, 1924:—

Manner in which Acquired.	Area Acquired.	Purchase Money.	Contingent Expenses.	Total Expenditure.	No. of Estates.	No. of Farms.
	Acres.	£	£	£		
Closer Settlement Estates acquired under the Act of 1904	764,253	2,790,289	114,688	2,904,977	33	1,707
Estates acquired under the Closer Settlement Acts for Group Soldier Settlement	381,505	1,753,941	19,413	1,773,354	25	756
Estates acquired under the Promotion Act of 1910.....	471,104	2,439,230	.....	2,439,230	199	1,149
Estates acquired under the Promotion sections of the Closer Settlement Acts	1,303,816	5,814,779	128	5,814,907	1,470	2,582
Total (Estates)	2,920,678	12,798,239	134,229	12,932,468	1,727	6,194
Improvement Leases, &c., acquired under the Closer Settlement Acts	564,695	200,799	5,129	205,928	.....	.....
Totals	3,485,373	12,999,038	139,358	13,138,396	1,727	6,194

During the year 7 estates have been acquired, and 16 additional farms have been made available for occupation, as against increases of 39 and 166 respectively during the year 1922-23.

APPENDIX 19.

STATE BRICKWORKS—HOMEBUSH BAY.

BALANCE-SHEET as at 30th June, 1924.

LIABILITIES.				ASSETS.				
£	s.	d.	£	s.	d.	£	s.	d.
Capital—				Land				
General Loan Account	82,326	4	8	1,597 7 4				
Reserve Account	32,844	6	3	Plant and Machinery				
Sundry Creditors	513	17	9	33,213 1 9				
	115,634	8	8	Patent Kilns				
Less—Profits Applied to—				22,929 16 6				
Reduction of Capital	82,326	4	8	Down Draught Kilns				
New Works	32,844	6	3	7,690 9 10				
	115,170	10	11	Stacks				
			513 17 9	2,585 5 6				
Sundry Creditors	17,640	13	11	Kiln Tramways				
Less—Transferred to Capital	500	13	1	1,012 10 4				
			17,140 0 10	Improvements and Excavations				
Accrued Wages, &c.	1,725	8	6	5,919 9 8				
Less—Transferred to Capital	13	4	8	Power Sub-station				
			1,712 3 10	324 18 0				
General Plant Reserve			4,747 16 3	Railway Siding at Homebush Bay				
Reserve for Recreation Leave			365 5 6	3,026 9 1				
Profit and Loss Account—				General Buildings at Works				
Accumulated to 30th June, 1923	71,953	4	2	13,193 16 3				
Add—Refund of Contributions to State Sinking Fund	2,258	19	8	Wharf at Homebush Bay				
	74,212	3	10	899 1 11				
Profit for year ended 30th June, 1924, after making provision for Bonus, &c.	15,407	2	10	Office Building at Works				
			89,619 6 8	660 13 9				
				Loose Plant, Barrows and Tools				
				1,521 2 4				
				Electric Cranes				
				1,830 18 1				
				Motor Lorries				
				10,151 0 2				
				Office Buildings at Pyrmont				
				1,516 4 11				
				Punts				
				1,682 19 2				
				Tram Track from Yard to Wharf				
				1,613 3 4				
				Boxes for Carrying Bricks				
				1,702 13 8				
				Motor Cars				
				882 19 6				
				Office Furniture				
				382 4 4				
				Cottages				
				915 3 5				
				Horses, Carts, and Harness				
				149 9 7				
				Recorders				
				283 10 3				
				115,684 8 8				
				Less—Depreciation				
				55,527 15 6				
				60,156 13 2				
				Special Deposits Account—				
				Working Account—				
				Balance, as per Treasury				
				Ledger				
				13,528 3 2				
				Add—Collections in transit				
				403 10 5				
				Add—Transfer to Reserve				
				Account				
				452 4 7				
				14,383 18 2				
				Deduct—Unrecouped payments				
				1,967 2 1				
				12,416 16 1				
				Reserve Account—				
				Balance, as per Treasury Ledger				
				28,895 17 8				
				Less—Transfer from Working Account				
				452 4 7				
				28,443 13 1				
				Deduct—Unrecouped payments				
				42 7 7				
				28,401 5 6				
				Add—Interest				
				873 19 6				
				29,275 5 0				
				Sundry Debtors				
				2,906 5 6				
				Stocks on hand—				
				As per Certificates				
				9,201 0 11				
				Prepayments, &c.				
				142 10 2				

S. E. HUTTON, General Manager.

R. S. DALE, Assistant Manager and Accountant.

We have audited the Balance-sheet of the State Brickworks, Homebush Bay, above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us and as disclosed by the books, accounts, and vouchers of the Undertaking.

C. W. CLIFFORD.
R. G. GRAY.

Department of Audit,
Sydney, 11th August, 1924.

APPENDIX 19—continued.

STATE METAL QUARRIES.

BALANCE-SHEET as at 30th June, 1924.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Capital Account—				S.S. "Kiama"			
Loan Capital	122,878	8	0	S.S. "Kembla"	9,258	1	7
Reserve Account	37,119	8	10		10,098	19	6
	159,997	16	10	Kiama Quarry—			
Less Profits applied to—				Land and Residences	10,393	16	6
Reduction of	£	s.	d.	Plant and Machinery	12,642	1	1
Capital	10,000	0	0	Horses	700	6	5
New Works	37,119	8	10	Vehicles and Harness	305	15	4
	47,119	8	10	Tramway Rolling Stock	12,841	7	0
	112,878	8	0	Buildings and Structures	18,127	0	7
				Electrification	1,783	5	3
Sundry Creditors—					56,793	12	2
Trade	15,144	6	1	Port Kembla Crushers—			
Colonial Treasurer	6,220	16	4	Plant and Machinery	7,456	7	1
Bonus	10,388	1	1	Buildings and Structures	4,357	0	7
Less Holiday Pay	3,034	14	9	Railway	3,400	2	7
	7,353	6	4	Sub-station	79	14	6
	28,718	8	9	New Quarry	134	0	5
Reserve for Recreation Leave	1,834	9	1		15,427	5	2
Reserve for Bad and Doubtful Debts	1,500	0	0	Martin's Creek Quarry—			
				Leasehold	821	14	7
Profit and Loss Account—				Plant and Machinery	7,562	12	3
Accumulated to 30th June, 1923	55,541	3	4	Tramways	1,022	6	3
Profit for year 1923-24, after provision for Interest, Bonus, &c.	16,849	19	0	Building and Structures	5,256	13	7
	72,391	2	4	Railway Extension	150	0	0
				Office Furniture	7	13	10
				Dam and Water Service	294	8	3
				Railway Siding	466	18	3
					15,582	7	0
				Bombo Quarry—			
				Land	11,010	10	0
				Plant and Machinery	8,081	17	2
				Buildings and Structures	5,799	14	9
				Railway Siding	4,156	6	5
				Quarry Establishment	1,267	15	11
				Spalls Plant	169	15	3
				Electrification	1,792	5	7
					32,278	5	1
				Delivery—			
				Steam and Motor Waggon	12,135	14	10
				Buildings and Structures	2,886	18	10
				Bowser Petrol Installation	208	10	5
				Motor Car	551	15	0
				Alexandria Depot	4,371	8	8
					20,154	7	9
				Office Fittings and Furniture	404	18	7
					159,997	16	10
				Less Depreciation	72,497	1	5
					87,500	15	5
				Improvements at Quarries	7,131	13	0
				Stocks on hand	17,890	8	8
				Prepayments	1,259	15	9
				Sundry Debtors	39,434	6	2
				Less—			
				Reserve on Account of sales	800	0	0
					38,634	6	2
				Hoppers at Drummoyne, &c.	553	0	6
				Deposits on Contracts	540	4	0
				Bills Receivable	254	11	3
				Cash—			
				Consolidated Revenue	2,833	11	8
				Special Deposits Account	57,392	3	10
				Reserve Account	3,331	17	11
					63,557	13	5
					£217,322	8	2
					£217,322	8	2

We have audited the Balance-sheet of the State Metal Quarries, above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us, and as disclosed by the books, accounts, and vouchers of the Undertaking.

Department of Audit,
14th August, 1924

C. W. CLIFFORD.
R. G. GRAY.

APPENDIX 19.

GOVERNMENT DOCKYARD, NEWCASTLE, NEW SOUTH WALES.

Balance-sheet as at 30th June, 1924.

[illegible]

We have audited the Balance Sheet of the Government Dockyard, Newcastle, set forth above. We have obtained all the information and explanations we have required.

With the exception that depreciation on fixed assets and interest on invested funds have not been provided for (there being no authority under any Act of Parliament for the raising of such charges in the Accounts of the Dockyard), we certify that, to the best of our knowledge and belief, the above Balance Sheet is properly drawn up so as to disclose the true state of the Undertaking's affairs as shown in the books at 30th June, 1924.

Department of Audit, Sydney,
21st August, 1924

C. W. CLIFFORD, Industrial Auditor.
A. W. KELLY, Examiner.

APPENDIX 19—continued.

State Superannuation Fund.

BALANCE SHEET AS AT 30TH JUNE, 1924.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Amount of Funds as per Revenue Account.....				Securities of the Government of New South Wales	1,517,336	11	1
Sundry Creditors for Employers' Contributions—				Securities of the Government of the Commonwealth	850,195	5	5
Government Savings Bank.....	1	2	4	Securities of Councils of Local Governing Bodies	489,343	8	9
Australian Museum.....	0	5	3		2,856,875	5	3
				Interest accrued on above	28,948	9	6
Sundry Creditors for Pensions	6,128	7	1				2,885,823 14 9
				Sundry Debtors for Employees Contributions.....	624	3	2
Sundry Creditors for Re-funds	4,512	15	6	Sundry Debtors for Employers' contributions, including interest—			624 3 2
				Colonial Treasurer	2,730,924	11	0
Voluntary Savings.....	347	18	6	State Brick Works.....	1,238	15	3
Interest accrued thereon...	12	1	7	Building Construction Branch	5,277	4	1
				State Metal Quarries	8,029	6	10
				State Monier Pipe Works	2,782	17	10
				State Motor Garage	120	7	1
				State Sawmills	1,129	8	5
				State Trawling Industry	261	1	4
				State Bakery	85	8	11
				State Timber Yards	235	18	3
				Industrial Enterprises—Ministerial Office.....	54	11	3
				Metropolitan Board of Water Supply and Sewerage	35,080	15	6
				Hunter District Board of Water Supply and Sewerage.....	6,349	16	5
				Sydney Harbour Trust	144	7	11
				Sydney Grammar School	3	10	4
				University of Sydney	0	0	4
				Water Conservation and Irrigation Commission	24,984	15	2
				Board of Fire Commissioners	12	15	9
							2,816,715 11 8
				Premiums paid on Life Assurance Policies on behalf of Employees	2,761	0	6
				Interest accrued thereon	188	6	6
							2,949 7 0
				Moneys at call with Colonial Treasurer...	30,710	18	9
				Interest accrued thereon	387	9	5
							31,098 8 2
				Cash at Bank	6,388	7	7
							6,388 7 7
Total	£5,743,599	12	4	Total	£5,743,599	12	4

G. NEWMARCH,
Accountant,
State Superannuation Board.
10th September, 1924.

Having examined the books, vouchers, documents, and securities relating to the State Superannuation Fund, in accordance with the provisions of the Superannuation Act, 1916–1919, I certify that the above represents a correct statement of the affairs of the Fund as revealed therein, as at 30th June, 1924.

Department of Audit,
10 September, 1924.

R. C. DAWSON,
Inspector of Public Accounts.

PUBLIC ACCOUNTS

PREPARED BY THE

TREASURER

FOR THE

FINANCIAL YEAR ENDED 30TH JUNE, 1924.

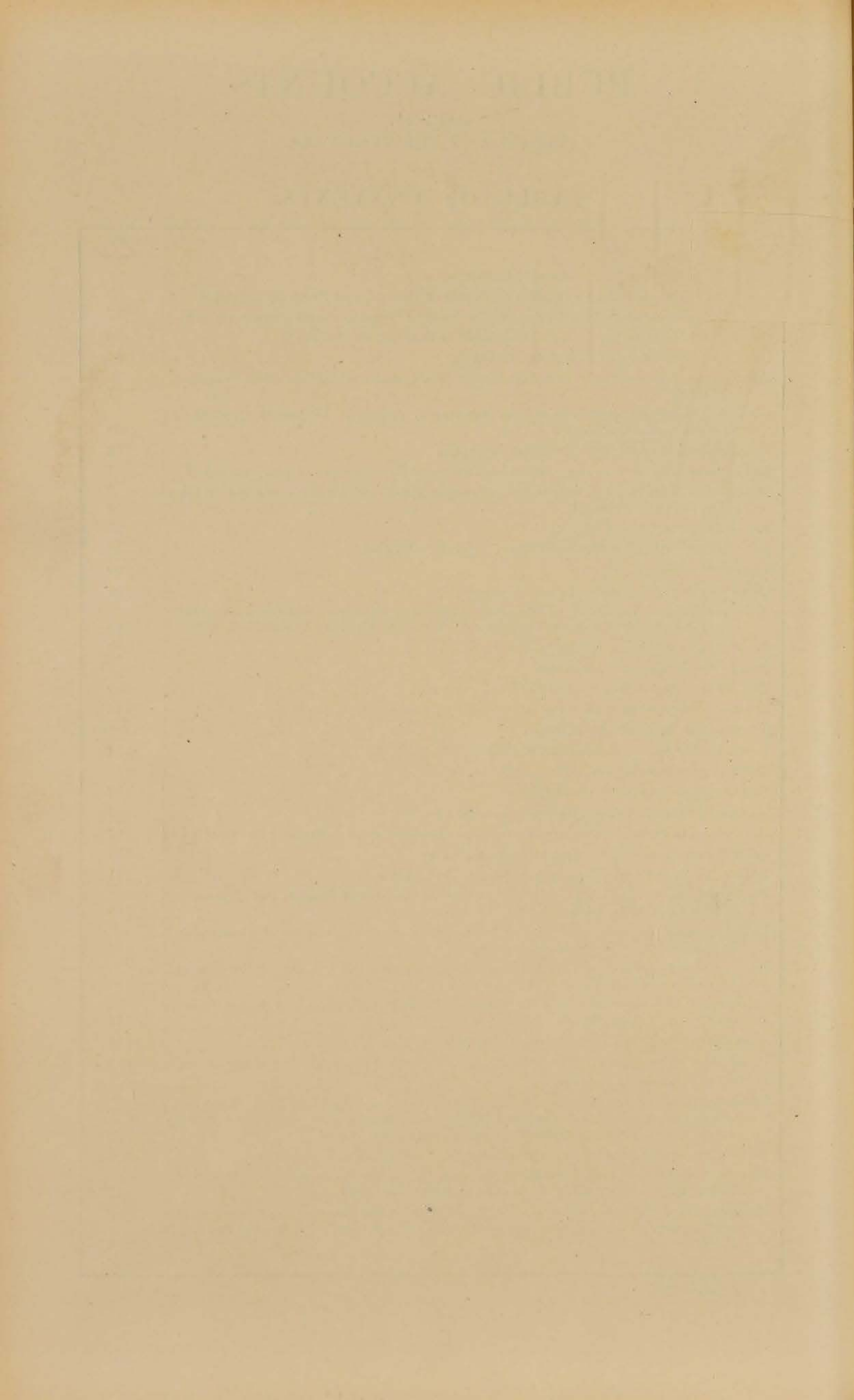
PUBLIC ACCOUNTS.

1923-24.

PREPARED BY THE TREASURER.

TABLE OF CONTENTS.

	PAGE.
Consolidated Revenue Fund—Account Current (No. 1)	1
Consolidated Revenue Fund—Detailed Statement of Revenue and Receipts, marked A ...	6
Consolidated Revenue Fund—Repayments to Credit of Votes previous years, marked B...	17
Consolidated Revenue Fund—Detail Statement of Expenditure, marked C	20
Detail Statement of Other Payments, marked D	36
Consolidated Revenue Fund—Detail Statement of Payments "Unauthorised in Suspense," marked E	37
Detail Statement of Payments from Vote Advance to Treasurer, 1923-1924, Consolidated Revenue Account, marked F	38
Detail Statement of Receipts Returned, marked G	53
Statement of Unpaid Accounts, Consolidated Revenue Fund, at close of year, marked H ...	54
Statement of Revenue, &c., Consolidated Revenue Fund, which had not reached Treasury at close of year, marked I	54
Special Deposits Account (No. 2)	55
Trust Moneys (Insolvent Estates) Deposit Account, marked J	58
Special Accounts (No. 3)... ..	59
Closer Settlement Account—Account Current (No. 4)	61
Closer Settlement—Particulars of Ministerial Certificates and Closer Settlement Debentures issued in payment of Estates acquired under Closer Settlement (Amendment) Acts ...	65
Public Works Account—Account Current (No. 5)	73
Public Works Account—Schedules	80-87
The General Loan Account—Account Current (No. 6)	89
Abstract of Expenditure—Services provided for by Loans	146
General Loan Account—Schedules	148-153
Public Works Account—Expenditure Suspense Account (No. 7)	154
Loans Expenditure Suspense Account (No. 8)	155
Coal Purchase Suspense Account (No. 9)	157
Government Printer—Stores Suspense Account (No. 9)	157
Government Dockyard—Store Advance Account—London Payments Suspense Account (No. 9)	157
Grain Elevators—Freight Suspense Account (No. 9)	157
Miners' Accident Relief (Repeal) Act, No. 46, 1916 (No. 9)	157
Railways Loan Account (Act No. 4, 1910)—General Account of Receipts and Expenditure to 30th June, 1924, marked K	159
Railways Loan Account 1913 (Act No. 20, 1913)—General Account of Receipts and Expenditure to 30th June, 1924, marked L	163
Railways Loan Account, 1915 (Act No. 14, 1915)—General Account of Receipts and Expenditure to 30th June, 1924, marked M	167
Old Loans and General Loan Account—General Account of Receipts and Expenditure to 30th June, 1924, marked N	171
Appendix to the Public Debt Statement, marked O	176
Public Debt of the State on 30th June, 1924—Statement of the particulars of the...	179
Public Debt Statement. Notes	196, 197
Statement showing the division of the Public Debt on the 30th June, 1924, into Debentures, Funded and Inscribed Stock, and Treasury Bills, and amount of Stock maturing in London and Sydney in each financial year	198
Distribution and dates of Payment of Interest, Public Debt, 30th June, 1924	205
Balance Statement, showing the Ledger Balances on the Public Accounts of New South Wales and the distribution of the same on 30th June, 1924	211
Memorandum of Payments made to 30th June, 1924, by the Bank of New South Wales and Commercial Banking Company of Sydney, not yet transferred to the Treasurer's Public Accounts	216



No. 1.

CASH ACCOUNT.

CONSOLIDATED REVENUE FUND.

ACCOUNT CURRENT

OF

REVENUE, RECEIPTS, AND EXPENDITURE

FOR THE

YEAR ENDED 30TH JUNE, 1924.

No.
CASH

THE TREASURER IN ACCOUNT WITH

Account Current of Revenue, Receipts, and

Dr.

Cr.

REFER- ENCE PAGE.	PARTICULARS.	AMOUNT.	TOTAL.
	GOVERNMENTAL.		
		£ s. d.	£ s. d.
	To REVENUE AND RECEIPTS (1st July, 1923, to 30th June, 1924):—		
6	Returns (<i>per capita</i>) to the State by the Commonwealth Government	2,738,725 0 0	
6	Taxation	7,988,131 7 6	
7	Land Revenue—		
8	Alienations	976,964 7 9	
	Annual Revenue	856,372 13 2	
		1,833,337 0 11	
9	Receipts for Services rendered (exclusive of Business Undertakings of the State)	1,068,886 0 0	
14	General Miscellaneous Receipts	1,267,549 0 10	
		12,157,903 9 3	
	Total	£14,896,628 9 3	
	Total, Governmental	£14,896,628 9 3	

1.
ACCOUNT.
THE CONSOLIDATED REVENUE FUND.
Expenditure in the year ended 30th June, 1924.

REFER- ENCE PAGE.	PARTICULARS.	Payments under Parliamentary authority.	Payments, Treasurer's Advance Vote, to be appropriated.	Payments Unauthorised in Suspense.	TOTAL.
	GOVERNMENTAL.				
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
	By EXPENDITURE on account of Departments—				
35	Special Appropriations	1,048,199 19 0			1,048,199 19 0
20	Schedules to the Constitution Act	71,196 17 3	87 10 6		71,284 7 9
20	Executive and Legislative	38,414 12 10	2,702 16 9		41,117 9 7
21	Premier	59,854 11 2	24,878 18 9		84,733 9 11
23	Colonial Secretary and Minister for Public Health	2,626,150 0 3	23,029 15 11	77,686 4 9	2,726,866 0 11
25	Treasurer	978,874 14 9	32,157 5 7	39,184 3 6	1,050,216 3 10
26	Attorney-General and Minister of Justice	636,377 11 0	2,923 5 8		639,300 16 8
28	Secretary for Lands and Minister for Forests	565,650 7 10	3,645 15 1		569,296 2 11
28	Minister for Public Works	673,613 18 7	2,582 6 3	41,898 6 6	718,094 11 4
30	Public Instruction	3,994,569 10 5	5,754 15 10		4,000,324 6 3
30	Department of Labour and Industry	106,973 2 7	858 6 6		107,831 9 1
30	Secretary for Mines	90,742 0 6	365 8 4		91,107 8 10
31	Minister for Local Government	348,650 8 4	402 9 9		349,052 18 1
33	Department of Agriculture	491,788 5 6	6,179 1 2		497,967 6 8
		11,731,056 0 0	105,567 16 1	158,768 14 9	11,995,392 10 10
	By INTEREST—				
34	On Debentures and Funded Stock	£7,998,739 1 2			
34	On Treasury Bills for Public Works	424,756 10 8			
24	Moneys in temporary pos- session of the Govern- ment	648,706 3 6			
24	Advances by Banks	40,461 1 0			
		£9,112,662 16 4			
5	Less chargeable on Busi- ness Undertakings	6,873,267 16 8			
		2,239,394 19 8			
	Total	£13,970,450 19 8	105,567 16 1	158,768 14 9	14,234,787 10 6
35	By SPECIAL DEPOSITS ACCOUNT—Part half-proceeds of Forestry Revenue under Act No. 55, 1916 (Section 13)				82,996 2 0
35	„ PUBLIC WORKS FUND—Two-thirds of the net proceeds of the Sale of Crown Lands exclusive of interest—less 20 per cent., under Act No. 9, 1906				351,927 0 0
36	„ Child Welfare Act No. 21 of 1923—Expenditure under Section 121, 1923–24				21,462 16 1
	Total, Governmental	£14,691,173 9 1			

No.
CASHTHE TREASURER IN ACCOUNT WITH
Account Current of Revenue, Receipts, and

Dr.

REFERENCE PAGE.	PARTICULARS.	AMOUNT.	TOTAL.
	BUSINESS UNDERTAKINGS OF THE STATE.		
	To RECEIPTS from Business Undertakings of the State—		
	Chief Commissioner for Railways and Tramways—		
15	Railways	£ 15,782,779 7 4	
15	Tramways	3,725,706 14 5	
15	Sydney Harbour Trust Commissioners	19,508,486 1 9	
		897,356 18 6	
15	Metropolitan Board of Water Supply and Sewerage	*1,857,718 11 6	
15	Hunter District Water Supply and Sewerage Board	199,349 19 8	
			22,462,911 11 5
	Total, Business Undertakings		£ 22,462,911 11 5
	To Combined Receipts—		
14	Governmental		14,896,628 9 3
15	Business Undertakings		22,462,911 11 5
			£ 37,359,540 0 8
	OTHER RECEIPTS—		
16	To ADVANCES REPaid ON ACCOUNT OF VOTE, ADVANCE TO TREASURER, 1922-23	39,640 17 1	
16	„ REPAYMENT TO VOTE, ADVANCE TO TREASURER, 1922-23, by Appropriation taken in 1923-24	84,183 9 1	
16	„ MINERS' ACCIDENT RELIEF (REPEAL) ACT, No. 46, 1916	60,195 0 0	
16	„ REPAYMENT OF CONTRIBUTION TO General Sinking Fund, Act No. 11, 1914	350,000 0 0	
16	„ GUARANTEED MINIMUM PRICE FOR WHEAT SCHEME, 1915-16—Surplus Receipts	880 4 10	
	Total Other Receipts		£ 534,899 11 0
			37,894,439 11 8
214	„ BALANCE ON 30th June, 1924—Carried forward		† 2,674,365 0 0
	Grand Total		£ 40,568,804 11 8

* Includes £3,594 0s. 6d., Botany Leases, not vested in the Board.

† See page 214.

JOHN SPENCE,
Director of Finance.The Treasury, New South Wales,
Sydney, 11th August, 1924.A. LYNCH,
Comptroller of Accounts

1.

ACCOUNT—continued.

THE CONSOLIDATED REVENUE FUND—continued.

Expenditure in the year ended 30th June, 1924—continued.

Cr.

REFERENCE PAGE.	PARTICULARS.	Payments under Parliamentary authority.	Payments, Treasurer's Advance Vote, to be appropriated.	Payments Unauthorised in suspense.	TOTAL.
	BUSINESS UNDERTAKINGS OF THE STATE.				
	By EXPENDITURE ON BUSINESS UNDERTAKINGS of the State—				
	Chief Commissioner for Railways and Tramways—				
25-34	Railway Working Expenses	11,048,195 9 0			
	Interest on Loan Capital	4,698,167 11 4			
25-34	Tramway Working Expenses	3,158,526 8 8			
	Interest on Loan Capital	530,853 3 5			
	Sydney Harbour Trust Commissioners—				
24-34	Working Expenses	246,717 2 8	289 7 6		
	Interest on Loan Capital	* 510,226 3 6			
	Metropolitan Board of Water Supply and Sewerage—				
28-34	Working Expenses	† 622,064 14 0			
	Interest on Loan Capital	1,056,795 7 9			
	Hunter District Water Supply and Sewerage Board—				
28	Working Expenses	85,797 7 10			
	Interest on Loan Capital	77,225 10 8			
		£ 22,034,568 18 10	289 7 6		
	Total, Business Undertakings				£ 22,034,858 6 4
	By Combined Payments—				
	Governmental				14,691,173 9 1
	Business Undertakings				22,034,858 6 4
					£ 36,726,031 15 5
	OTHER PAYMENTS—				
36	By CARRIAGE OF FODDER FOR STARVING STOCK			29,010 15 0	
36	„ GOVERNMENT GUARANTEE 1920-21 WHEAT—PAYMENT OF 1s. 3d. PER BUSHEL UNDER GUARANTEE OF PAYMENT OF 7s. 6d. PER BUSHEL FOR 1920-21 WHEAT GROWN IN NEW SOUTH WALES			131 5 10	
36	„ GUARANTEE OF NEW SOUTH WALES GOVERNMENT IN CONNECTION WITH WHEAT POOLS, 1915-16 TO 1920-21—ADJUSTMENT			336,294 16 9	
					365,436 17 7
36	„ PAYMENTS FROM VOTE, ADVANCE TO TREASURER, 1923-24—To be recovered				42,946 4 5
35	„ APPROPRIATION in adjustment of VOTE, ADVANCE TO TREASURER, 1922-23				84,183 9 1
35	„ TRANSFER TO PUBLIC WORKS FUND—Amount in aid				200,000 0 0
36	„ MINERS' ACCIDENT RELIEF (REPEAL) ACT No. 46, 1916				25,450 16 0
35	„ CONTRIBUTION TO GENERAL SINKING FUND, ACT No. 19, 1904				350,000 0 0
	Total Other Payments				£ 1,068,017 7 1
					37,794,049 2 6
	„ BALANCE ON 30th June, 1923—Brought forward				£ 2,774,755 9 2
	Grand Total				£ 40,568,804 11 8

* The interest charged on the Loan Capital is £18,516 9s. 3d. less than the interest liability of the Valuation Capital fixed under the Act.

† Includes £1,386 2s. 9d., Botany Leases, not vested in the Board.

ARTHUR A. C. COCKS,
Treasurer.I HEREBY CERTIFY that the above account represents the actual receipts and expenditure of the Treasurer on account of the Consolidated Revenue Fund during the year ended 30th June, 1924, and is in accordance with the requirements of the Audit Act, 1902, Section 58.
Given under my hand, this 22nd day of September, 1924.F. A. COGHLAN,
Auditor-General.

A.

CONSOLIDATED REVENUE FUND.

Detail Statement

OF GROSS AND NET REVENUE AND RECEIPTS IN THE YEAR
ENDED 30TH JUNE, 1924, ON ACCOUNT OF THE CONSOLIDATED
REVENUE FUND.

HEAD OF REVENUE.	AMOUNT.	TOTAL.
GOVERNMENTAL.		
	£ s. d.	£ s. d.
RETURNS (<i>per capita</i>) TO THE STATE BY THE COMMONWEALTH GOVERNMENT (<i>see page 2</i>) ... ..	.....	2,738,725 0 0
TAXATION.		
STAMP AND PROBATE DUTIES—		
	£ s. d.	
Stamp Duties	1,567,510 0 8	
Less Refunds	19,842 12 5	
	1,547,667 8 3	
Probate Duties... ..	965,178 17 11	
Less Refunds	8,722 7 4	
	956,456 10 7	
LAND TAX ... ..	.....	2,504,123 18 10
		2,657 11 1
INCOME TAX	4,466,933 19 10	
Less Refunds	93,415 0 5	
	4,373,518 19 5	
MOTOR VEHICLE TAX	256,117 12 6	
Less Refunds	856 17 6	
	255,260 15 0	
BETTING TAXES:—		
Racing Clubs and Associations	68,140 12 1	
Bookmakers	40,789 0 0	
	108,929 12 1	
Less Refunds	199 5 3	
	108,730 6 10	
Totalizator Tax ... ..	.....	266,893 2 2
Racecourses Admission Tax Act, 1920	143,058 9 1	
Less Refunds	45 8 11	
	143,013 0 2	
LICENSES:—		
Sunday Trading Refreshment Act, 1916	2,264 18 6	
Auctioneers	9,534 7 5	
Fermented and Spirituous Liquors, including Wine Cider, and Perry	177,163 7 0	
Billiard and Bagatelle	7,472 0 0	
Hawkers, Pedlars, and Pawnbrokers	4,160 2 5	
Tobacco, Cigars, and Cigarettes	4,960 9 0	
Metropolitan Traffic Act, No. 8, 1900	6,321 5 0	
Motor Traffic Act, No. 5, 1909... ..	100,675 15 0	
Gaming and Betting Act, 1906	1,274 13 0	
Theatres and Public Halls Act, No. 13, 1908... ..	3,971 9 2	
Explosives Act, 1905	1,283 12 6	
Inflammable Liquid Act, 1915	3,258 15 6	
Gun Licenses	11,805 8 3	
All other Licenses	1,519 11 2	
	335,665 13 11	
Less Refunds	1,731 19 11	
	333,933 14 0	
TOTAL, TAXATION (<i>see page 2</i>)	£	7,988,131 7 6
Carried forward	£	10,726,856 7 6

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—continued.

HEAD OF REVENUE.	AMOUNT.	TOTAL.
GOVERNMENTAL—continued.	£ s. d.	£ s. d.
Brought forward... .. £	.....	10,726,856 7 6
LAND REVENUE.		
ALIENATIONS.		
AUCTIONS AND SPECIAL SALES :—		
Auction Sales	62,808 18 5	
Newcastle Pasturage Reserve Sales	46 18 1	
Improved Purchases, &c.	1,283 1 0	
Miscellaneous Purchases	28,201 17 7	
Conditional Purchases—Deposits and Improvements... ..	31,184 1 10	
Do Instalments (<i>inclusive of Interest</i>)	792,108 15 4	
Do Balances	73,055 18 4	
	988,689 10 7	
Less Refunds	11,725 2 10	
TOTAL, ALIENATIONS (<i>see page 2</i>) ... .. £	.....	976,964 7 9
ANNUAL LAND REVENUE.		
INTEREST (<i>only</i>) ON LAND CONDITIONALLY PURCHASED	13,215 14 1	
Less Refunds	8 11 5	
PASTORAL OCCUPATION :—		13,207 2 8
Conditional Leases	199,069 13 1	
Annual Leases	14,309 17 8	
Occupation Licenses	11,453 18 7	
Homestead Selections	26,374 3 3	
Homestead Farms	33,331 11 1	
Suburban Holdings	5,659 19 0	
Crown Leases	45,857 14 9	
Settlement Leases	52,285 17 11	
Improvement Leases	17,675 8 3	
Snow, Inferior, and Scrub Leases	5,953 4 1	
Conditional Purchase Leases	8,041 19 4	
Leases under the 18th Section of Land Act, 1903	2,913 12 10	
	422,926 19 10	
Less Refunds	8,808 7 11	
Western Lands Division.		414,118 11 11
Western Leases	113,499 13 9	
Other Receipts	3,201 16 3	
	116,701 10 0	
Less Refunds	184 10 5	
MISCELLANEOUS LAND RECEIPTS :—		116,516 19 7
Fees on Preparation and Enrolment of Title-deeds	6,844 16 8	
Survey Fees	29,639 12 1	
Rents for Special Objects	63,843 8 7	
Residential Leases	1,667 18 5	
Quit Rents	719 17 3	
Church and School Lands Act, 1897	256 5 0	
Returned Soldiers' Special Holdings	1,668 17 10	
Town Land Leases	252 1 10	
Week End Leases	116 9 1	
All other receipts	43,173 12 6	
	148,182 19 3	
Less Refunds	16,488 1 3	
ANNUAL LAND REVENUE carried forward ... .. £	.....	675,537 12 2
ALIENATIONS carried forward ... .. £	.....	976,964 7 9
Carried forward... .. £	.....	10,726,856 7 6

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.						AMOUNT.	TOTAL.
						£ s. d.	£ s. d.
GOVERNMENTAL—<i>continued.</i>							
Brought forward...						£	10,726,856 7 6
LAND REVENUE—<i>continued.</i>							
ALIENATIONS brought forward						£	976,964 7 9
ANNUAL LAND REVENUE brought forward						£	675,537 12 2
MINING OCCUPATION:—							
Mineral Leases						21,566 1 9	
Leases of Auriferous Lands						616 7 6	
Gold and Mineral Dredging Leases						560 19 10	
Miners' Rights						2,085 13 6	
Business Licenses						302 5 0	
Royalty on Minerals						153,513 10 8	
Other receipts (<i>including Survey and Appraisalment Fees</i>)						5,125 8 11	
						183,770 7 2	
Less Refunds						2,935 6 2	
							180,835 1 0
TOTAL, ANNUAL LAND REVENUE (<i>see page 2</i>)						£	856,372 13 2
TOTAL LAND REVENUE (<i>see page 2</i>)						£	1,833,337 0 11
RECEIPTS FOR SERVICES RENDERED.							
SYDNEY BRANCH OF ROYAL MINT:—							
Mint Receipts ... ..						.....	4,157 15 4
PILOTAGE, HARBOUR DUES, AND FEES:—							
Pilotage						75,603 14 7	
Harbour and Light Rates						54,079 4 1	
Harbour Removal Dues... ..						7,473 5 0	
Navigation Department Fees, &c.						2,673 11 10	
Harbour and Tonnage Rates (<i>Outports</i>)						181,463 8 3	
						321,293 3 9	
Less Refunds						637 2 3	
							320,656 1 6
AGRICULTURAL COLLEGES AND FARMS ACCOUNT						10,003 4 1	
Less Refunds						544 4 8	
							9,458 19 5
FEES:—							
Registration of Brands Act						1,856 10 11	
Registrar-General						191,318 4 5	
District Courts						5,238 1 2	
Courts of Petty Sessions (<i>including Small Debt Court Fees, &c.</i>)						44,538 19 11	
Supreme Court—						£ s. d.	
Master in Equity						5,481 11 0	
Master in Lunacy						2,654 15 7	
Public Trustee						29,307 19 4	
Prothonotary and Registrar in Divorce						20,757 1 2	
Registrar of Probates						12,695 13 10	
Registrar in Bankruptcy						6,811 9 9	
						77,708 10 8	
FEES carried forward						£ 320,660 7 1	
RECEIPTS FOR SERVICES RENDERED carried forward						£	334,272 16 3
Carried forward						£	12,560,193 8 5

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.				AMOUNT.	TOTAL.
				£ s. d.	£ s. d.
GOVERNMENTAL—<i>continued.</i>					
	Brought forward ...	£	.....		12,560,193 8 5
RECEIPTS FOR SERVICES RENDERED—<i>continued.</i>					
	Brought forward ...	£	.....		334,272 16 3
FEES (<i>continued</i>) :—					
	Brought forward ...	£	320,660 7 1		
Sheriff ...			4,042 5 11		
Department of Mines ...			1,796 12 1		
Public Officers and Examination Fees ...			4,365 0 9		
Presenting Private Bills to Parliament ...			55 4 9		
For Registration, &c., of Dogs ...			21,116 0 4		
Cattle Export Act ...			15 6 0		
Valuation of Land Act, 1916 ...			20,711 16 3		
Local Government Examination Fees ...			108 2 6		
Industrial Arbitration Court ...			863 9 3		
Gas Act ...			7,806 1 5		
Inspector of Weights and Measures ...			5,910 4 11		
Fair Rents Court ...			58 4 6		
Veterinary Surgeons Act, 1923 ...			1,017 5 6		
Liquor Amendment Act, 1919 ...			195 0 0		
Dairy Industry Act, 1915 ...			335 1 11		
Seamen's Act, 1898 ...			780 16 0		
Public Instruction Department ...			13,233 15 2		
High School Fees ...			26,380 3 0		
Architects Act, 1921 ...			1,498 8 0		
Other Fees ...			1,091 1 7		
		£	432,040 6 11		
Less Refunds ...			1,696 11 2		
					430,343 15 9
MISCELLANEOUS SERVICES RENDERED :—					
For the support of Patients in the Mental Hospitals...			74,588 14 9		
Collections by the Government Printer ...			17,569 18 2		
Store Rent and Carriage of Explosives ...			17,137 12 10		
Dock Receipts ...			539 19 10		
Rent of Public Watering Places, Water Rights Receipts, &c.			6,756 3 2		
Commission on Imperial Pensions ...			2,068 17 9		
Electricity supplied to Government Offices, &c. ...			2,168 1 10		
Public Works Department—Cost of supervision of works, surveys, inspection of timber, &c., &c. ...			3,856 9 6		
Haulage, &c., at Port Kembla and Wollongong ...			46,592 19 9		
For use of Diamond Drills ...			2,177 11 10		
Commonwealth Government—					
Services of Lighthouse Keepers ...			77 18 4		
Services of Magistrates, Police, &c., in connection with Old Age and Invalidity Pensions Claims ...			969 11 0		
Services of Shipping Inspectors ...			588 6 8		
For the support of Children in the Industrial Schools, and Maintenance of Patients in Hospitals and Asylums for Infirm, &c. ...			53,817 17 2		
Testing Cement ...			2,338 1 8		
Fumigation and Inspection Fees ...			9,946 10 9		
Fees for Dipping Stock ...			3,505 18 11		
Emergency Grain Silos ...			52,920 2 2		
Wire Netting—Administration Expenses ...			2,054 10 9		
Other Receipts ...			4,722 16 0		
		£	304,398 2 10		
Less Refunds ...			128 14 10		
					304,269 8 0
TOTAL RECEIPTS FOR SERVICES RENDERED (<i>see page 2</i>)...		£	.....		1,068,886 0 0
	Carried forward ...	£	.....		13,629,079 8 5

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—continued.

HEAD OF REVENUE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
GOVERNMENTAL—continued.		
Brought forward... .. £	.....	13,629,079 8 5
GENERAL MISCELLANEOUS RECEIPTS.		
RENTS—EXCLUSIVE OF LAND:—		
Wharfs	624 13 5	
Government Buildings and Premises	62,149 19 10	
Sydney Harbour Bridge Resumptions... ..	532 0 0	
	63,306 13 3	
Less Refunds	2,047 0 2	
		61,259 13 1
FINES AND FORFEITURES:—		
Sheriff	2,145 2 6	
Courts of Petty Sessions	52,984 6 5	
Confiscated and Unclaimed Property	257 4 8	
Industrial Arbitration Court	1,290 10 0	
Other Fines and Forfeitures	430 3 6	
	57,107 7 1	
Less Refunds	297 9 8	
		56,809 17 5
FORESTRY:—		
Sales, Fees, Rents, &c.	173,348 4 11	
Rents of Leases, &c.	4,978 18 5	
	178,327 3 4	
Less Refunds	761 18 4	
		177,565 5 0
COUNTRY TOWNS WATER SUPPLY WORKS—Interest ... ..	.....	50,462 16 6
COUNTRY TOWNS SEWERAGE WORKS—Interest ... ..	.....	21,264 0 5
WATER CONSERVATION AND IRRIGATION COMMISSION, ACT No. 73, 1912—Other Miscellaneous Receipts	2,372 14 6	
Less Refunds... ..	914 19 11	
		1,457 14 7
WATER ACT, 1912:—		
Bore Water Trust—Interest	5,660 15 10	
Water Trust—Interest	402 16 3	
Drainage Trust—Interest	3,032 6 9	
		9,095 18 10
PUBLIC SERVICE SUPERANNUATION ACT, No. 8, 1903 ... ..	.....	6,485 3 11
DARLING HARBOUR RESUMED AREA	85,343 1 11	
Less Refunds	225 8 2	
		85,117 13 9
COMMONWEALTH GOVERNMENT—INTEREST ON VALUE OF TRANS- FERRED PROPERTIES ... ..	.....	169,120 13 3
UNCLAIMED MONEYS, ACT No. 11, 1917... ..	3,106 4 3	
Less Refunds	417 15 6	
		2,688 8 9
UNCLASSIFIED RECEIPTS:—		
Sale of Government Property	14,640 16 4	
Receipts under the Fisheries Act	13,538 12 4	
Pastures Protection Act—(3 per cent.) Contributions towards cost of administering	4,241 0 10	
Costs recovered in various actions	4,568 2 6	
UNCLASSIFIED RECEIPTS carried forward £	36,988 12 0	
GENERAL MISCELLANEOUS RECEIPTS carried forward £	.....	641,327 5 6
Carried forward ... .. £	.....	13,629,079 8 5

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.	AMOUNT.	TOTAL.
GOVERNMENTAL—<i>continued.</i>	£ s. d.	£ s. d.
Brought forward... .. £	.....	13,629,079 8 5
GENERAL MISCELLANEOUS RECEIPTS brought forward... .. £	.....	641,327 5 6
UNCLASSIFIED RECEIPTS—<i>continued.</i>		
Brought forward... .. £	36,988 12 0	
Hay Irrigation Area—Rents, &c.	2,139 7 3	
Wentworth Irrigation Area—Rents, &c.	3,473 12 5	
David Berry Estate—Rent of Land, &c.	2,099 18 6	
Exchange on Cheques and Remittances	2,620 1 0	
Dental Board Fees under Section 6, Act No. 27, 1909	461 7 0	
King's School Council—Rent, &c., of old Government House	150 0 0	
Conservatorium of Music—Rent, &c.	1,852 6 10	
Accrued Interest on Loans issued in Sydney under various Acts	1,612 19 7	
Discount on Prepayment of Loan issued under Act 51, 1912, £540,638, 5½ per cent.	2,703 3 10	
Discount on Remittances to San Francisco	0 13 6	
Fractions of Interest	106 1 9	
Interest on—	£ s. d.	
Bank Deposits	13,111 18 11	
Fixed Deposits	40,000 0 0	
Investment in Funded Stock on account of Bankruptcy Estates Account... ..	1,062 10 0	
Loan of £250,000 to West Australian Government, 5½ per cent....	3,541 1 11	
Overdue Instalments, Loans issued in Lon- don under Acts Nos. 51, 1912; 30, 1914; 21, 1921; 18, 1922	37 5 4	
Sale of Wire-netting... ..	7,513 9 9	
Sale of Surplus Lands	363 19 2	
Securities, late Wollongong Harbour Trust... ..	198 10 10	
C.P.S., Central Police Office—Public Moneys Account in Government Savings Bank of New South Wales, Goulburn-street Branch	59 8 6	
Public Schools' Savings Bank Accumulated Interest, 1920 to 1922	2,185 5 0	
District Court Suitors' Account in Govern- ment Savings Bank of New South Wales	126 15 5	
Department of Attorney-General and Justice Public Moneys Deposit Account in Govern- ment Savings Bank of New South Wales	11 0 0	
Bowral Municipal Council—Water Supply Works	1,022 17 2	
Blaxland Shire Council—Works in connec- tion with Portland Water Supply... ..	6 5 6	
Broken Hill Municipal Council—Water Supply Works—Capital	18,000 0 0	
Do do —Adjustment of Interest accrued to 31st December, 1923 ..	150,000 0 0	
Junee Water Supply—Cost of Completed Works	3,962 18 7	
Lismore Municipal Council—Water Supply Works	5 4 2	
Penrith Municipal Council—Waterworks Loan	316 5 5	
Urana Shire Council—Water Supply Works	16 0 9	
Carried forward	£241,540 16 5	
UNCLASSIFIED RECEIPTS carried forward... .. £	54,208 3 8	
GENERAL MISCELLANEOUS RECEIPTS carried forward	£	641,327 5 6
Carried forward... .. £	.....	13,629,079 8 5

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—continued.

HEAD OF REVENUE.	AMOUNT.	TOTAL.
GOVERNMENTAL—continued.	£ s. d.	£ s. d.
Brought forward... ..	£	13,629,079 8 5
GENERAL MISCELLANEOUS RECEIPTS brought forward	£	641,327 5 6
UNCLASSIFIED RECEIPTS—continued.		
Brought forward... ..	£ 54,208 3 8	
Interest on—continued.	£ s. d.	
Brought forward £241,540 16 5		
Albury Municipal Council—Sewerage Connections	255 6 0	
Bathurst Municipal Council—Sewerage Connections	136 12 10	
Goulburn Municipal Council—Sewerage Connections	132 3 0	
Hurstville Municipal Council—Forest-road Sewerage Scheme	43 19 8	
Orange Municipal Council—Sewerage connections	1,589 6 2	
Parkes Municipal Council—Special Advance of £250 for Drainage Works, &c. ...	5 5 2	
Gloucester Shire Council—Reconstruction of Bridge over Billabong, Gloucester to Barrington road	45 0 11	
Cooma Municipal Council—Reconstruction of Bridge over Cooma Creek	19 7 0	
Concord Municipal Council—Reconstruction, Concord-road, &c.	49 4 5	
East Ballina to Lighthouse Beach—Cost of Road	2 10 0	
Narrandera Municipal Council—Road Works	33 7 0	
Waverley Municipal Council—Reconstruction, Bronte Beach road	185 12 6	
Reconditioning Liverpool road—		
Burwood Municipal Council	126 10 7	
Strathfield Municipal Council... ..	121 14 3	
Reconstruction of Woodville (Dog-trap) road:—		
Bankstown Municipal Council	170 5 10	
Granville Municipal Council	113 14 10	
Reconstruction of Parramatta-road:—		
Ashfield Municipal Council	225 9 11	
Burwood Municipal Council	153 8 9	
Concord Municipal Council	69 3 2	
Drummoyne Municipal Council	251 0 8	
Granville Municipal Council	22 12 0	
Homebush Municipal Council	129 2 2	
Leichhardt Municipal Council... ..	41 1 9	
Parramatta Municipal Council	23 0 4	
Petersham Municipal Council	41 1 9	
Prospect and Sherwood Municipal Council	45 8 2	
Reconstruction of Bunnerong-road:—		
Botany Municipal Council	38 0 3	
Mascot Municipal Council	39 18 11	
Randwick Municipal Council	458 5 7	
Woollahra Municipal Council—		
Reconstruction New South Head road, opposite Cranbrook	591 16 10	
Extension of Grafton-street East to Old South Head road	57 10 0	
Carried forward	£246,757 16 10	
UNCLASSIFIED RECEIPTS carried forward... ..	£ 54,208 3 8	
GENERAL MISCELLANEOUS RECEIPTS carried forward	£	641,327 5 6
Carried forward	£	13,629,079 8 5

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—continued.

HEAD OF REVENUE.	AMOUNT.	TOTAL.
GOVERNMENTAL—continued.	£ s. d.	£ s. d.
Brought forward... .. £	.....	13,629,079 8 5
GENERAL MISCELLANEOUS RECEIPTS brought forward... .. £	.....	641,327 5 6
UNCLASSIFIED RECEIPTS—continued.		
Brought forward £	54,208 3 8	
Interest on—continued. £ s. d.		
Brought forward £246,757 16 10		
Sutherland Shire Council—Erection of New Surf Sheds, Cronulla 88 2 0		
Coonamble Municipal Council—Advances for purchase of Coonamble No. 2 Bore ... 44 1 6		
Advance, A. Hay, Mount Royal Copper Mine—Erection of Mineral Separating Plant... 150 0 0		
Advance, Trustees National Park 200 1 4		
Advance for Construction of Bowring Tank ... 0 13 9		
Advances to Estates Public Trustee, Sec. 39, Act, No. 19, 1913 150 16 2		
Advances to Officers for purchase of equipment, &c. 383 2 8		
Advances to Settlers, Hay Irrigation Area ... 33 0 5		
Advances to Settlers, Wentworth Irrigation Area 664 3 5		
Advances to Settlers for Shallow Bores ... 375 9 1		
Advances to Farmers for Fallowing Land... 139 0 2		
Advances to Returned Soldiers 57,996 17 11		
Advances—Rural Industries Board 17,169 0 11		
Advances to Municipal and Shire Councils to provide Relief works 4,543 0 4		
Ridgelands Stud Farm, purchase money ... 438 5 10		
Value of Land acquired for establishing Iron and Steel Works, at Newcastle—under Newcastle Iron and Steel Works Act No. 55, 1912 69 0 0		
Cost of Construction of Channel, Newcastle—under Newcastle Iron and Steel Works Act No. 55, 1912 1,462 15 9		
Purchase of Property, Observatory Hill Resumed Area 226 4 0		
Conversion into a Building Lease, Observatory Hill Resumed Area... .. 215 9 5		
Housing Fund Revenue Account, Section 14, Housing Act, No. 7, 1912 74,848 5 4		
Capital Value of Properties vested in State Abattoirs and Meat Works 51,606 0 0		
Cost of Plant purchased on account of River Murray Commission 7,462 7 8		
	465,023 14 6	
Industrial Undertakings :—		
Contributions in terms of Section 4, Act 22, 1912 491 2 3		
Interest on Capital, Section 3, Act 22, 1912 7,164 7 4		
Fees under 65th Regulation, Pastures Protection Act 110 14 0		
June Water Supply Administration Act, 1915, sec. 17—		
Receipts for water supplied from Bethungra Dam 500 0 0		
Profit on Cost of Cables (Immigration) 65 14 3		
Resumed Properties Department—Proportion of Administration Expenses, years 1919 to 1923... .. 16,960 5 2		
River Murray Commission, one-third of tolls collected at Weir and Lock, Blanchetown 226 2 6		
Stamp Duty reclaimed on transfers from London to Sydney Register 268 12 6		
UNCLASSIFIED RECEIPTS carried forward £	545,048 16 2	
GENERAL MISCELLANEOUS RECEIPTS carried forward ... .. £	.....	641,327 5 6
Carried forward ... .. £	.....	13,629,079 8 5

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.				AMOUNT.			TOTAL.		
GOVERNMENTAL— <i>continued.</i>				£	s.	d.	£	s.	d.
Brought forward...				£		13,629,079	8	5
GENERAL MISCELLANEOUS RECEIPTS brought forward				£		641,327	5	6
UNCLASSIFIED RECEIPTS— <i>continued.</i>									
Brought forward ...				£	545,048	16 2			
Repayments:—									
Value of materials issued by the Government Stores Department ...					37	19 3			
Penrith Municipal Council Waterworks Loan—Instalment of Principal ...					127	11 1			
Parkes Municipal Council—Drainage Works—Instalment of Principal ...					9	14 10			
Repayments to credit of Votes, previous years (<i>see p. 19</i>)					57,627	1 8			
Transfers under Section 31 of Audit Act, 1902:—									
Compensation for Surface Damage, 1917-18 ...					95	18 6			
Deposits under Mining Act, 1921-22 ...					113	13 6			
Revenue Suspense Account, 1921-22 ...					101	15 4			
Seamen's Wages, 1921-22 ...					248	1 8			
Unclaimed Moneys, 1921-22 ...					3,198	8 4			
Unclaimed Salaries and Wages, 1921-22...					3,313	1 10			
Cost of Cables ... (Part balance not required)					1,000	0 0			
Conservatorium of Music—Fees Trust Account ... (do do)					5,000	0 0			
Evening Continuation School Fees (do do)					750	0 0			
Emu Plains Prison Farm Account (do do)					500	0 0			
Police Department ... (do do)					1,719	13 3			
Public Works Department Suspense Account ... (do do)					0	2 9			
Prisons Live Stock Account ... (do do)					500	0 0			
Real Property Act—Advertising Account ... (do do)					1,000	0 0			
Technical Education Fees Account (do do)					15,000	0 0			
Tourist Resorts Working Account (do do)					590	15 7			
Water Conservation and Irrigation Commission—Suspense Account (do do)					19	10 3			
Unclaimed Suitors' Money ...					97	15 3			
Other Unclassified Receipts ...					740	19 10			
Less Refunds ...				£	636,840	19 1			
					10,619	3 9			
							626,221	15	4
TOTAL, GENERAL MISCELLANEOUS RECEIPTS (<i>see page 2</i>) ...				£	1,267,549	0 10			
Total Net (Governmental) Revenue and Receipts—Consolidated Revenue Fund—Carried forward ...				£	14,896,628	9 3			

CONSOLIDATED REVENUE FUND.

STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.						TOTAL.		
TOTAL NET (<i>Governmental</i>) REVENUE AND RECEIPTS—CONSOLIDATED REVENUE FUND—Brought forward						£	s.	d.
						14,896,628	9	3
BUSINESS UNDERTAKINGS OF THE STATE.								
			£	s.	d.	£	s.	d.
Chief Commissioner for Railways and Tramways:—								
Railway Tolls			£15,925,371	17	5			
Do Miscellaneous			155,781	17	4			
			£16,081,153	14	9			
Less Refunds			320,254	1	7			
			£15,760,899	13	2			
Repayments to Credit of Votes previous years (<i>see page 19</i>)			21,879	14	2			
						15,782,779	7	4
Tramway Tolls			£3,629,023	10	5			
Do Miscellaneous... ..			96,827	9	7			
			£3,725,851	0	0			
Less Refunds			1,291	4	10			
			£3,724,559	15	2			
Repayments to Credit of Votes previous years (<i>see page 19</i>)			1,146	19	3			
						3,725,706	14	5
								*19,508,486 1 9
Sydney Harbour Trust Commissioners:—								
Wharfage and Tonnage Rates, &c. (<i>Sydney</i>)			602,723	18	11			
Rent of Houses, Shops, Wharves, &c.			264,242	1	11			
Miscellaneous and Bond Charges			33,721	16	2			
			900,687	17	0			
Less Refunds			7,088	14	6			
			893,599	2	6			
Repayments to Credit of Votes previous years (<i>see page 19</i>)			3,757	16	0			
								*897,356 18 6
Metropolitan Board of Water Supply and Sewerage:—								
Water Rates, &c.			£1,106,503	6	7			
Less Refunds			2,108	14	10			
			1,104,394	11	9			
Sewerage Rates, &c.			£753,230	4	11			
Less Refunds			19	14	6			
			753,210	10	5			
Repayments to Credit of Votes previous years (<i>see page 19</i>)			1,857,605	2	2			
			113	9	4			
								*1,857,718 11 6
Hunter District Water Supply and Sewerage Board:—								
Water Rates, &c.			£142,990	16	1			
Less Refunds			99	16	4			
			142,890	19	9			
Sewerage Rates, &c.			£56,269	0	6			
Less Refunds			58	10	7			
			56,210	9	11			
Repayments to Credit of Votes previous years (<i>see page 19</i>)			199,101	9	8			
			248	10	0			
								*199,349 19 8
Net Total—(Business Undertakings of the State)						£22,462,911	11	5
Total Net Revenue and Receipts—Consolidated Revenue Fund—								
Carried forward						£37,359,540	0	8

CONSOLIDATED REVENUE FUND.STATEMENT OF GROSS AND NET REVENUE AND RECEIPTS—*continued.*

HEAD OF REVENUE.							TOTAL.		
							£	s.	d.
TOTAL NET REVENUE AND RECEIPTS—CONSOLIDATED REVENUE FUND—									
brought forward							£ 37,359,540	0	8
OTHER RECEIPTS.									
ADVANCES REPAID—									
Advance to Treasurer, 1922-1923							*39,640	17	1
In adjustment of Vote Advance to Treasurer—									
On account of 1922-1923							*84,183	9	1
Miners' Accident Relief (Repeal) Act No. 46, 1916... ..							*60,195	0	0
Repayment of Contribution to General Sinking Fund, Act No. 11, 1914							*350,000	0	0
Guaranteed Minimum Price for Wheat Scheme—1915-16, Surplus Receipts							*880	4	10
TOTAL							£ 534,899	11	0
Grand Total							£ 37,894,439	11	8

* See page 4.

JOHN SPENCE,
Director of Finance.A. LYNCH,
Comptroller of Accounts.ARTHUR A. C. COCKS,
Treasurer.The Treasury, New South Wales,
Sydney, 11th August, 1924.

Statement B.

CONSOLIDATED REVENUE FUND.

SCHEDULE of REPAYMENTS to CREDIT of VOTES of 1922-23, and Previous Years:—

HEAD OF APPROPRIATION.	AMOUNT.
GOVERNMENTAL.	
EXECUTIVE AND LEGISLATIVE.	£ s. d.
Legislative Council and Assembly—Contingencies	7 0 4
PREMIER.	
Premier's Department—Contingencies	103 18 8
Agent-General—Salaries	4 15 7
Do Contingencies	1 8 0
Motor-cars—Expenses of Upkeep, &c.	285 15 3
Cost of organizing and collecting War Trophies, &c.	212 11 7
To cover minor concessions to returned and wounded Soldiers	1 14 2
To meet expenditure in Rail Concessions Specially Approved by the Premier	45 4 9
To meet expenditure involved in Special Reports for Cabinet, &c.	8 8 0
British Cotton Delegation—Expenses	144 15 2
New Zealand Flagship, H.M.S. "Chatham"—Expenses	63 10 2
COLONIAL SECRETARY AND MINISTER FOR PUBLIC HEALTH.	
Colonial Secretary—Salaries	4 4 10
Auditor-General—Salaries	55 9 0
Do Contingencies	9 4 1
Aborigines Protection Board—Salaries	30 0 0
Do do Contingencies	49 9 11
Police—Salaries	880 19 5
Do Contingencies	1,285 19 5
Government Tourist Bureau—Salaries	3 15 10
Public Health—Salaries	35 17 7
Do Contingencies	94 5 8
Lunacy—Salaries	36 14 0
Do Contingencies	148 12 3
Master in Lunacy—Contingencies	38 10 5
Dental Board—Contingencies	0 0 6
Baby Clinics and Baby Hospitals—Salaries	0 16 0
Do do Contingencies	1 2 9
Hookworm Research Work—To meet expenses of Incidental, Unforeseen, and Petty Expenses, &c.	2 9 5
Burial of Destitute Persons, &c.	132 0 8
Maintenance and Transmission of Destitute Persons, &c.	21 7 8
Blankets for Deserving Poor	64 1 6
Expenses in connection with the collection, &c., Edible Fishes, &c.	42 14 4
To provide outfits of infants' clothing in necessitous cases	12 0 0
To meet claims and expenses, &c., Influenza Epidemic, Relief Act, No. 45, 1919	32 10 0
	3 0 0
TREASURER AND SECRETARY FOR FINANCE AND TRADE.	
Treasury—Salaries	116 10 4
Do Contingencies	3 17 5
Stamp Duties—Salaries	0 10 0
Do Contingencies	0 10 9
Land and Income Tax—Salaries	0 11 3
Government Printer—Salaries	257 18 7
Do Contingencies	120 9 6
Navigation—Salaries	105 8 2
Do Contingencies	33 14 6
Resumed Properties—Salaries	2 5 0
Do Contingencies	2,929 18 11
Government Stores Department—Salaries	0 11 3
Do do Contingencies	6,471 19 6
Sewerage and Water Rates, &c., City, Municipal and Shire Rates, &c.	775 18 9
Unforeseen Expenses, to be hereafter accounted for	0 8 9
City and Suburban Electric Railways—Repairs to properties resumed	10 0 9
Carried forward	£ 14,695 0 4

SCHEDULE OF REPAYMENTS to Credit of Votes 1922-23, and Previous Years—*continued*.

HEAD OF APPROPRIATION.										AMOUNT.		
										£	s.	d.
GOVERNMENTAL—<i>continued</i>.												
Brought forward										£	14,695	0 4
DEPARTMENT OF THE ATTORNEY-GENERAL AND MINISTER OF JUSTICE.												
Department of the Attorney-General and of Justice—Salaries											1	17 10
Do do do Contingencies											167	5 3
Court Reporters—Salaries											16	9 8
Do Contingencies											5	10 6
Legal Aid Office—Contingencies											40	6 7
Coroners—Contingencies											1	14 4
Petty Sessions—Salaries											0	17 11
Do Contingencies											93	1 7
Prisons—Contingencies											787	8 2
Registrar-General—Salaries											6	9 8
To meet the Legal Expenses of all Departments of the State, &c.											264	2 7
SECRETARY FOR LANDS AND MINISTER FOR FORESTS.												
Department of Lands—Contingencies											360	4 3
Returned Soldiers' Settlement—Salaries											9	5 0
Do do Contingencies											787	11 5
Western Land Board—Contingencies											0	15 10
Forestry Commission—Salaries											34	15 2
Do Contingencies											220	15 5
To provide for the payment of premiums of insurance of Employees of Forestry Commission under Workmen's Compensation Act, 1916											236	8 9
MINISTER FOR PUBLIC WORKS.												
Establishment—Salaries											1,220	6 7
Roads											0	1 10
Bridges											328	14 9
Punts, Ferries, and Launches											308	7 9
Public Watering-places, Drainage, &c.											58	5 7
Harbours and Rivers											956	10 3
Dredge Service											1,923	17 6
Public Buildings											3,333	8 11
Miscellaneous											828	13 1
Compensation and Gratuities to Officers, Employees, and others, &c., under the Workmen's Compensation Act											4	15 3
Equipment, Travelling, &c.											250	18 5
Rents, Cleaning, Caretaking, &c.											61	15 4
Relief Works for Unemployed, Metropolitan District											16	9 11
Broken Hill Relief Works											1	8 0
PUBLIC INSTRUCTION.												
Public Instruction—											8,444	9 8
State Children Relief Department—Salaries											3	3 3
Do do Contingencies											244	6 11
Gosford Farm Home for Boys—Salaries											4	13 11
Do do Contingencies											9	5 3
Observatory—Contingencies											3	8 2
Conservatorium of Music—Contingencies											3	10 9
To meet cost of Administration of Architects Act, 1921											12	12 0
Carried forward										£	35,749	3 4

SCHEDULE OF REPAYMENTS to Credit of Votes 1922-23, and Previous Years--*continued.*

HEAD OF APPROPRIATION.							AMOUNT.		
GOVERNMENTAL—<i>continued.</i>							£	s.	d.
Brought forward	£	35,749	3 4
DEPARTMENT OF LABOUR AND INDUSTRY.									
Labour and Industry—Contingencies		2,173	0 10
SECRETARY FOR MINES.									
Department of Mines—Contingencies		634	3 0
Explosives—Contingencies		40	0 9
To promote prospecting for Gold and other Minerals, &c.		76	15 3
Technical Commission of Inquiry—Broken Hill		6,226	4 0
MINISTER FOR LOCAL GOVERNMENT.									
Local Government—Contingencies		0	11 7
Expenditure for the improvement of Main Roads		977	19 3
DEPARTMENT OF AGRICULTURE.									
Agriculture—Salaries		301	0 5
Do Contingencies		114	12 11
Grain Elevators—Contingencies		966	11 4
Rural Industries Board—Salaries		13	3 11
Do do Contingencies		160	14 4
Stock, Brands, and Pastures Protection Act—Contingencies		32	14 5
Botanic Gardens—Contingencies		105	16 10
Nursery Garden, Campbelltown—Contingencies		0	3 7
Advance to the Principal, Hawkesbury Agricultural College, to finance students, &c.		9	0 0
To meet premiums of Employees of the Department of Agriculture, payable under the provisions of the Workmen's Compensation Act, 1916		123	18 6
Water Conservation and Irrigation—Salaries		303	11 10
Do do Contingencies		347	13 5
Advances to Settlers (Hay and Wentworth Irrigation Areas)		1,197	7 7
SPECIAL APPROPRIATIONS.									
Interest on Debentures and Funded Stock		3,169	17 6
Parliamentary Electorates and Elections Act, No. 41 of 1912		27	8 8
David Berry Hospital Act, No. 53 of 1906		1	13 5
OTHER SERVICES.									
Loss in working and loss of profit, Richmond Main and Pelaw Main Collieries, with Loyalist Labour...		4,873	15 0
Total (<i>Governmental—see page 14</i>)	£	57,627	1 8
BUSINESS UNDERTAKINGS OF THE STATE.									
Railway Working Expenses		21,879	14 2
Tramway do		1,146	19 3
Sydney Harbour Trust—Contingencies		3,757	16 0
Metropolitan Board of Water Supply and Sewerage—Contingencies		113	9 4
Hunter District Water Supply and Sewerage Board—Contingencies		248	10 0
Total (<i>Business Undertakings—see page 15</i>)	£	27,146	8 9
Grand Total	£	84,773	10 5

JOHN SPENCE,
Director of Finance.A. LYNCH,
Comptroller of Accounts.ARTHUR A. C. COCKS,
Treasurer.The Treasury, New South Wales,
Sydney, 11th August, 1924.

C.

Detail Statement

OF EXPENDITURE, IN THE YEAR ENDED 30TH JUNE, 1924, OUT OF THE CONSOLIDATED REVENUE FUND, as shown in Account Current, pages 3 and 5.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1924.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	No. I.—Schedules.				
	THIRD SCHEDULE	10,023 4 6	.....	.....	10,023 4 6
	FOURTH SCHEDULE:—				
	Pensions to Judges .....	.....	.....	1,300 0 0	} 2,423 6 4
	Pensions to Superannuated Officers .....	.....	.....	1,133 6 4	
	Schedule C—Stipends or Allowances—				
	Church of England .....	.....	.....	100 0 0	100 0 0
	TOTAL, SCHEDULES	£ 10,023 4 6	.....	2,533 6 4	12,556 10 10
	SUPPLEMENT TO SCHEDULES.				
	THIRD SCHEDULE—Supplement:—				
	Chief Justice	1,500 0 0	.....	.....	} 16,887 15 7
	Puisne Judges	15,387 15 7	.....	.....
1	Military Pensions .....	.....	.....	236 16 11	} 41,752 10 10
2	Other Pensions and Allowances .....	.....	.....	41,515 13 11	
	TOTAL, SUPPLEMENT TO SCHEDULES..... £	16,887 15 7	.....	41,752 10 10	58,640 6 5
	Executive and Legislative.				
3	VICE-PRESIDENT OF THE EXECUTIVE COUNCIL AND REPRESENTATIVE OF THE GOVERNMENT IN THE LEGISLATIVE COUNCIL	465 19 11	150 0 0	.....	615 19 11
4	LEGISLATIVE COUNCIL	4,434 11 4	112 13 4	.....	4,547 4 8
5	LEGISLATIVE ASSEMBLY	10,133 6 8	434 19 4	.....	10,568 6 0
6	LEGISLATIVE COUNCIL AND ASSEMBLY	5,736 11 6	2,465 18 8	.....	8,202 10 2
7	PARLIAMENTARY LIBRARY	2,911 7 7	1,097 9 8	.....	4,008 17 3
8	PARLIAMENTARY REPORTING STAFF	7,905 7 0	477 12 3	.....	8,382 19 3
9	PARLIAMENTARY STANDING COMMITTEE ON PUBLIC WORKS	1,738 15 7	350 0 0	.....	2,088 15 7
	TOTAL, EXECUTIVE AND LEGISLATIVE	£ 33,325 19 7	5,088 13 3	.....	38,414 12 10
	Premier.				
10	PREMIER'S DEPARTMENT	13,631 11 1	13,539 19 8	.....	27,171 10 9
11	EXECUTIVE COUNCIL .....	.....	73 0 0	.....	73 0 0
12	AGENT-GENERAL FOR NEW SOUTH WALES.....	6,707 16 4	7,346 5 6	.....	14,054 1 10
	MISCELLANEOUS SERVICES—				
13	Ministerial Motor Car Service—Expenses of Maintenance, Purchase of New Cars, Salaries and Allowances of Drivers, and Incidental Expenses (including Central Motor Depot).....	.....	.....	7,000 0 0	} 7,179 9 6
15	Cost of organising and collecting War Trophies for distribution throughout the State, exhibiting the captured German Railway Gun, and investigating the proposal to establish a War Museum in Sydney .....	.....	.....	2 2 9	
16	To cover minor concessions to returned and wounded Soldiers, and to meet expenditure arising out of the late War—Armistice Anniversary Celebrations, &c....	.....	.....	177 6 9	
	Carried forward	£ 20,339 7 5	21,011 5 2	7,179 9 6	48,530 2 1
	Carried forward	£ 60,236 19 8	5,088 13 3	44,285 17 2	109,611 10 1

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
SERVICES OF THE YEAR ENDED					
— 30th JUNE, 1924—continued.					
	Brought forward	£ 60,236 19 8	5,088 13 3	44,285 17 2	109,611 10 1
Premier—continued.					
	Brought forward	£ 20,339 7 5	21,011 5 2	7,179 9 6	48,530 2 1
MISCELLANEOUS SERVICES—continued.					
18	To pay salaries of Officers on extended leave prior to retirement	338 15 8	.....	.....	338 15 8
19	Empire Day Celebration—Cost of Illuminations, &c. ....	.....	.....	47 11 11	.....
20	To meet expenditure in rail concessions specially approved by the Premier, or arising out of the reciprocal agreements between the States, and also the Commonwealth, in respect of free rail facilities .....	.....	.....	2,955 15 11	.....
21	To cover grants to Public Officers for suggestions resulting in economy in regard to advertising and publications .....	.....	.....	15 15 0	.....
22	Premier's Official Visit to England—further sum .....	.....	.....	584 16 7	.....
23	To meet expenditure involved in Special Reports for Cabinet or the Premier .....	.....	.....	1,977 16 0	10,985 13 5
24	Rural Credit and Community Settlement Conferences—Expenses of organising, cost of entertaining Delegates, Rail Fares, &c. ....	.....	.....	363 3 0	.....
25	Grave of late Richard Cunningham, Explorer—Cost of stone and iron railing enclosure .....	.....	.....	40 15 0	.....
26	Grant to Dame Margaret Davidson, D.B.E., in recognition of the distinguished public service rendered by her late husband, His Excellency Sir Walter Davidson, K.C.M.G., Governor of New South Wales .....	.....	.....	5,000 0 0	.....
	TOTAL, PREMIER.....	£ 20,678 3 1	21,011 5 2	18,165 2 11	59,854 11 2
Colonial Secretary and Minister for Public Health.					
27	COLONIAL SECRETARY AND MINISTER FOR PUBLIC HEALTH	31,498 7 6	.....	.....	31,498 7 6
28	AUDITOR-GENERAL'S DEPARTMENT	28,818 5 0	3,697 2 0	.....	32,515 7 0
29	ABORIGINES PROTECTION BOARD	1,804 0 0	20,176 19 7	.....	21,980 19 7
30	POLICE	860,937 5 6	209,880 0 8	.....	1,070,817 6 2
31	BUREAU OF STATISTICS AND REGISTRY OF FRIENDLY SOCIETIES AND TRADE UNIONS	13,748 17 2	1,543 5 3	.....	15,292 2 5
32	WEIGHTS AND MEASURES OFFICE	5,004 10 6	2,672 2 10	.....	7,676 13 4
33	GOVERNMENT TOURIST BUREAU	2,430 9 2	981 9 3	.....	3,411 18 5
34	DIRECTOR-GENERAL OF PUBLIC HEALTH	150,872 11 6	190,275 5 3	.....	341,147 16 9
35	LUNACY	296,865 4 1	6197,275 3 6	.....	194,140 7 7
36	MASTER IN LUNACY	10,278 10 11	542 4 4	.....	10,820 15 3
37	DENTAL BOARD	319 2 1	313 11 3	.....	632 13 4
38	MEDICAL BOARD	202 0 0	40 14 0	.....	242 14 0
39	BOARD OF OFFICIAL VISITORS—MENTAL HOSPITALS.....	1,039 18 10	25 0 0	.....	1,124 18 10
40	BABY CLINICS AND BABY HOSPITALS	4,112 17 8	17,275 16 2	.....	21,398 13 10
	ENDOWMENT TO HOSPITALS, &c., AND OTHER CHARITABLE SERVICES:—				
41	Sydney Hospital— Aid, on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved Officers, has the right of recommending the admission of Patients .....	.....	.....	4,750 0 0	.....
42	Bed Subsidy .....	.....	.....	28,000 0 0	.....
43	Grant in aid of annual cost of Regent-street Dispensary...	.....	.....	700 0 0	97,956 0 0
44	Special Grant for maintenance purposes .....	.....	.....	14,506 0 0	.....
45	Grant to reduce overdraft .....	.....	.....	50,000 0 0	.....
	Carried forward	£ 1,428,001 19 11	644,698 14 1	97,956 0 0	2,170,656 14 0
	Carried forward	£ 80,915 2 9	26,099 18 5	62,451 0 1	169,465 1 3

a Includes payments "Unauthorised in Suspense" shown on page 27, £29,756 5s. 3d.
b " " " " " " £27,949 3s. 6d.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1924—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward	80,915 2 9	26,099 18 5	62,451 0 1	169,466 1 3
	Colonial Secretary and Minister for Public Health—continued.				
	Brought forward	1,428,001 19 11	644,698 14 1	97,956 0 0	2,170,656 14 0
	ENDOWMENT TO HOSPITALS, &C., AND OTHER CHARITABLE SERVICES—continued.				
46	Royal Prince Alfred Hospital—Aid, on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved Officers, has the right of recommending the admission of Patients			4,750 0 0	63,500 0 0
47	Bed Subsidy			28,000 0 0	
48	Special Grant for maintenance purposes			16,750 0 0	
49	Veneral Clinic—Special Grant for treatment of Specific Diseases			2,000 0 0	
50	Grant to reduce overdraft			15,000 0 0	2,375 0 0
51	Carrington Centennial Hospital, Home for Convalescents—Bed Subsidy			2,375 0 0	
52	Royal North Shore Hospital of Sydney—Veneral Clinic—Special Grant for treatment of specific diseases			500 0 0	15,500 0 0
53	Grant to reduce overdraft			15,000 0 0	
54	BENEVOLENT SOCIETY OF NEW SOUTH WALES, SYDNEY—Aid, on condition of an equal amount being raised by private contributions			12,000 0 0	23,126 19 6
55	Towards maintenance, Royal Hospital for Women, Renwick Hospital, and Asylum for Women and Children			6,734 19 6	
56	Special Grant towards Outdoor Relief			4,392 0 0	
	HOSPITALS AND OTHER CHARITABLE SERVICES—Subsidies—Hospitals and other Benevolent Institutions—				
57	Aid, on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved Officers, has the right of recommending the admission of Patients			199,980 16 0	217,980 16 0
58	Firemen's Hospital Carnival, 1924—Aid, on condition that an equal amount be raised by private contributions			1,500 0 0	
59	Broken Hill and District Nursing Association—Aid, on condition that an equal amount be raised by private contributions			150 0 0	
60	New South Wales Institution for the Deaf and Dumb and the Blind—Do do			450 0 0	
61	Infants' Home, Ashfield—Do do			1,000 0 0	30,282 7 6
62	Royal Alexandra Hospital for Children—Do do			8,000 0 0	
63	Sydney Homoeopathic Hospital—Do do			300 0 0	
64	Sydney Industrial Blind Institution—Do do			2,600 0 0	
65	Government subsidy to Hospitals—Each hospital's share to be apportioned according to a certain allowance for so many free beds, to be disposed of without regard to religious denomination by the Hospital Management			4,000 0 0	15,000 0 0
66	Special Grants—Broken Hill Hospital—For general maintenance purposes			3,000 0 0	
67	Broken Hill Hospital—Towards maintenance of Children's Ward			2,000 0 0	
68	Sydney Day Nursery Association			800 0 0	
69	Newcastle and Northumberland Benevolent Society			900 0 0	30,282 7 6
70	Newcastle Hospital—For maintenance purposes			4,500 0 0	
71	Newcastle Hospital—On account of seafaring and other claims			100 0 0	
72	Special Grants to Hospitals, &c.			2,582 7 6	
73	Ambulance and Transport Service Act, No. 5, 1919—To meet expenditure under			15,000 0 0	1,200 0 0
74	United Dental Hospital of Sydney—Towards upkeep and maintenance			1,200 0 0	
	Carried forward	1,428,001 19 11	644,698 14 1	453,721 3 0	2,526,421 17 0
	Carried forward	80,915 2 9	26,099 18 5	62,451 0 1	169,466 1 3

a Includes payments "Unauthorised in Suspense," shown on page 37, £19,980 16s. 0d.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1924—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward	80,915 2 9	26,090 18 5	62,451 0 1	169,466 1 3
	Colonial Secretary and Minister for Public Health—continued.				
	Brought forward	1,428,001 19 11	644,698 14 1	453,721 3 0	2,526,421 17 0
	HOSPITALS AND OTHER CHARITABLE SERVICES—continued.				
	Special Grants—continued.				
75	Bush Nurses—Towards establishment and maintenance of			1,000 0 0	5,936 5 0
76	Medical Practitioners—Towards subsidising Medical Practitioners in bush settlements			2,686 5 0	
77	Throat and Chest Dispensaries—Towards establishment and maintenance of			1,250 0 0	
78	Royal Society for the Welfare of Mothers and Babies			1,000 0 0	
	Other Services—				
79	Towards support of Women and Children by Newcastle and Northumberland Benevolent Society			143 9 8	773 1 8
80	To meet cost of Fares of members of the Executive of the Hospitals Association of N.S.W., incurred while attending Conferences and Executive Committee meetings			6 2 4	
81	Hookworm Research Work—To meet expenses of			500 0 0	
82	Towards cost of Royal Commission on Lunacy Administration			123 9 8	
	MISCELLANEOUS SERVICES—				
83	Royal Society for the Prevention of Cruelty to Animals—Aid, on condition of an equal amount being raised by private contributions			100 0 0	6,836 6 4
84	Incidental, unforeseen, and petty expenses, freight, insurance, extra clerical assistance, fuel, light, postages, travelling expenses, telephones, hire of boats, &c., of Department, including State Fisheries			5,555 6 4	
85	Additional sum for religious attendance on inmates of Asylums and other Government Institutions			720 0 0	
86	Royal Naval House—Grant for Rates and Taxes			231 0 0	
87	Royal Life Saving Society—Grant			200 0 0	4,308 13 2
88	To pay officers who may be granted extended leave of absence prior to retirement	4,308 13 2			
89	Amount required to provide for subventions to Friendly Societies (Act No. 46, 1912)			45,500 0 0	
90	Grant to Grand United Order of Oddfellows in respect of aged members' contributions to Assurance Fund			14 6 3	
91	Board of Fire Commissioners—Subsidy (Act No. 9, 1909)			78,937 0 0	159,560 1 10
92	Allowance to Board of Fire Commissioners for care of Fire Extinguishing Appliances in Government Buildings			1,170 0 0	
93	New South Wales Fire Brigade Band—Grant			65 0 0	
94	Burial of destitute persons			878 14 5	
95	Maintenance, Transmission of destitute persons within and beyond the State, Charitable Relief, &c.			27,500 0 0	1,718 15 3
96	Christmas Cheer—To provide Christmas cheer for deserving cases of distress			1,718 15 3	
97	Expenses in connection with the collection, transport, and distribution of edible fishes to stock permanent waters and acclimatisation of trout			403 10 4	
98	Royal Zoological Society of New South Wales—Grant			50 0 0	
99	To provide outfits of infants' clothing in necessitous cases			3,072 15 7	250 0 0
100	To meet expenses incurred in connection with the Night Shelter at Miller's Point for unemployed soldiers and sailors			250 0 0	
	TOTAL, COLONIAL SECRETARY AND MINISTER FOR PUBLIC HEALTH	1,432,310 13 1	644,698 14 1	626,826 17 10	2,703,836 5 0
	Carried forward	1,513,225 15 10	670,798 12 6	689,277 17 11	2,873,302 6 3

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1924—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward	1,513,225 15 10	670,798 12 6	689,277 17 11	2,873,302 6 3
	Treasurer.				
101	TREASURY.....	33,266 15 9	3,978 10 1		37,245 5 10
102	STAMP DUTIES.....	14,657 19 8	903 12 4		15,561 12 0
103	LAND AND INCOME TAX	47,111 0 0	3,690 8 2		50,801 8 2
104	GOVERNMENT PRINTER	80,882 2 8	52,968 1 4		133,850 4 0
105	NAVIGATION.....	81,229 18 5	49,704 6 0		130,934 4 5
106	LIFE-BOATS, &c.			1,757 8 6	1,757 8 6
107	RESUMED PROPERTIES	6,569 19 4	9,980 8 10		16,550 8 2
108	SYDNEY HARBOUR TRUST.....	78,757 16 1	164,659 6 7		243,417 2 8
109	GOVERNMENT STORES DEPARTMENT	20,372 14 0	178,654 7 10		199,027 1 10
110	STATE SUPERANNUATION BOARD	8,205 16 5	929 10 5		9,135 6 10
	MISCELLANEOUS SERVICES:—				
111	Insurance, Shipping Charges, &c., on English Shipments.....			2,000 0 0	
112	Exchange on Remittances within and beyond the State.....			5,500 0 0	
113	Commission on Payments in England by the Government Financial Agents			500 0 0	
114	Commission on Payments in Sydney by the Government Banking Institutions			1,863 14 10	
115	Sailors' Home, Sydney—In aid of.....			350 0 0	
116	Sailors' Home, Newcastle—In aid of			350 0 0	
117	Railway Department—For conveyance, without charge, of Members of Parliament, Distinguished Visitors, School Children, and others				915,284 4 1
118	Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c., on Government Properties, and Costs in connection with Appeals.....			51,207 3 10	
119	Interest on moneys in the temporary possession of the Government			6164,349 0 11	
120	Interest on Advances by Banks.....			648,706 3 6 40,461 1 0	
121	Unforeseen Expenses to be hereafter accounted for—				
	Ministerial Visits and Functions			893 0 7	
	Distinguished Visitors—Entertaining			785 10 5	
	Distinguished Visitors—Railway Fares			27 6 6	
	Bush Book Club			80 16 10	
	Railway fares—Delegates to Hospital Conference, Sydney			8 19 10	
	State Insurance Board—Expenses of inquiry into letting of Berrima Gaol			7 14 8	
	Funeral of the late Senator E. D. Millen			7 6 9	
	Valuation of Prince of Wales Hospital, Randwick, in connection with proposed transfer from Common- wealth to State—Valuation fee.....			21 0 0	1,857 3 1
	Value of furniture donated to "Furlough House," Narra- been			9 0 0	
	A. Borchard—Professional Services—Consultations with Treasurer regarding Tax-free Loans, and Common- wealth Government proposals re co-ordination of borrowing, &c.....			10 10 0	
	Repairs to cabin trunks and other leather goods for Dame Margaret Davidson			26 14 6	
	Miscellaneous amounts of £5 and under.....			29 3 0	
122	Refund of Pilotage, Harbour, Light, and Tonnage Dues, in certain cases			237 8 0	
123	Gratuities to Officers on retirement			32,600 0 0	
124	Gratuities and Provisional Allowances to Members, and Relatives of Members, of Imperial and State Contingents to South Africa, and Naval Contingent to China.....			1,896 19 10	37,558 1 3
125	Postage Stamps for the use of Members of the Legislative Assembly			2,650 0 0	
126	Car or Motor hire for Members of the Legislative Council and Assembly for conveyance to their homes on the occasion of late sittings of the House			773 13 5	
127	To pay Officers of the Treasury Department who may be granted extended leave of absence prior to retirement	5,000 0 0			5,000 0 0
	Carried forward	376,054 2 4	465,468 11 7	956,456 16 11	1,797,979 10 10
	Carried forward	1,513,225 15 10	670,798 12 6	689,277 17 11	2,873,302 6 3

a Includes payments "Unauthorised in Suspense" shown on page 37, £11,207 3s. 10d.
b " " " " " " £14,349 0s. 11d.

a Includes payments "Unauthorised in Suspense" shown on age 37, £3,453 6s. 4d.
b " " " " " £19,174 12s. 5d.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	30th JUNE, 1924—continued.				
	Brought forward.....	£ 3,840,921 8 2	13,483,267 16 1	1,700,478 5 1	19,024,667 9 4
	Department of The Attorney-General and of Justice—continued.				
	ATTORNEY-GENERAL—Brought forward.....	£ 81,883 1 9	24,368 14 11	9,800 5 9	116,052 2 5
152	For Law Revision and Consolidation of Statutes, and additional expenses in connection with drafting of Bills generally, and to meet expenses connected with preparation of Tables, &c., for inclusion in Government Series of Statutes			200 0 0	} 929 15 3
153	To meet expenses of Commission regarding Law Reform			729 15 3	
	TOTAL, ATTORNEY-GENERAL	£ 81,883 1 9	24,368 14 11	10,730 1 0	116,981 17 8
	MINISTER OF JUSTICE.				
154	MINISTER OF JUSTICE	11,618 4 5	4,339 17 8		15,958 2 1
155	PROTHONOTARY AND REGISTRAR IN DIVORCE	6,436 19 6	321 2 3		6,758 1 9
156	MASTER IN EQUITY	3,990 16 1	318 18 0		4,309 14 1
157	REGISTRAR IN BANKRUPTCY	3,190 7 1	390 11 0		3,580 18 1
158	PUBLIC TRUSTEE	18,746 0 0	4,400 8 2		23,146 8 2
159	PROBATE OFFICE	3,303 3 2	1,245 2 10		4,548 6 0
160	SHERIFF	21,010 18 4	19,483 2 10		40,494 1 2
161	DISTRICT COURTS	5,716 18 6	1,147 15 9		6,864 14 3
162	FAIR RENTS COURT		500 0 0		500 0 0
163	CHIEF INDUSTRIAL MAGISTRATE'S COURT	1,806 15 8	78 13 9		1,885 9 5
164	CORONERS	2,234 6 7	2,887 9 0		5,121 15 7
165	PETTY SESSIONS	109,316 17 11	23,578 10 1		132,895 8 0
166	PRISONS	95,180 5 9	42,956 9 6		138,136 15 3
167	REGISTRAR-GENERAL	114,230 16 0	13,417 1 0		128,397 17 0
	MISCELLANEOUS SERVICES:—				
168	Allowances to Inspectors and Sub-inspectors, under Liquor (Amendment) Act of 1912			838 9 11	} 2,147 2 0
169	For purchase of samples of liquor by Licensing Inspectors for purpose of analysis			22 15 2	
171	Refund of fees paid for Licenses issued on uncertain cases			140 11 4	} 1,833 18 1
172	Purchase of Law Books, &c., for Courts of Petty Sessions and Department of the Attorney-General and of Justice			100 0 0	
173	To pay officers of the Department of the Attorney-General and of Justice on leave of absence prior to retirement	3,317 2 5		9 18 9	} 443,927 3 0
174	To provide for the payment to dependent relatives of gratuities equal to the monetary value of accumulated recreation and extended leave due to Officers of the Department of the Attorney-General and of Justice at date of their death			2,003 0 0	
175	Maintenance of electric lights, lifts, bells, telephonettes, &c.			820 0 0	} 4,350 0 0
176	Special Grant approved to be paid to the Animals Protection Society of New South Wales in lieu of fines receivable in connection with prosecutions instituted by it			500 0 0	
177	Refund of poundage paid by plaintiff under writ of <i>Ca Sa</i> in case of <i>Mallet v. Buckle</i>			1,000 0 0	
	TOTAL, MINISTER OF JUSTICE	£ 400,349 11 5	115,065 1 10	3,981 0 1	519,395 13 4
	TOTAL, ATTORNEY-GENERAL AND MINISTER OF JUSTICE	£ 482,232 13 2	139,433 16 9	14,711 1 1	636,377 11 0
	Secretary for Lands and Minister for Forests.				
178	DEPARTMENT OF LANDS	307,575 0 4	136,352 2 8		443,927 3 0
	MISCELLANEOUS SERVICES (DEPARTMENT OF LANDS):—				
179	Towards the maintenance and improvement of Kuring-gai Chase			2,003 0 0	} 4,350 0 0
180	Towards the maintenance and improvement of Captain Cook's Landing Place, Kurnell			820 0 0	
181	Towards the maintenance and improvement of Vaucluse Park			500 0 0	} 4,350 0 0
182	Towards the maintenance and improvement of Nielsen Park			1,000 0 0	
	Carried forward	£ 307,575 0 4	136,352 2 8	4,350 0 0	448,277 3 0
	Carried forward	£ 4,323,154 1 4	13,622,701 12 10	1,715,189 8 2	19,661,045 0 4

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED				
	30th JUNE, 1924—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward.....	£ 4,323,154 1 4	13,622,701 12 10	1,715,189 6 2	19,661,045 0 4
	Secretary for Lands and Minister for Forests—continued.				
	Brought forward.....	£ 307,575 0 4	136,352 2 8	4,350 0 0	448,277 3 0
	MISCELLANEOUS SERVICES (DEPARTMENT OF LANDS)—contd.				
183	Towards the maintenance and improvement of Rode Island			100 0 0	9,435 8 0
184	Towards the maintenance and improvement of Ashton Park			350 0 0	
185	Towards the maintenance and improvement of National Park			5,200 0 0	
186	Towards the maintenance and improvement of Bunnerong Cemetery			270 0 0	
187	Towards the maintenance and improvement of Blue Mountain Group Reserves			1,500 0 0	
188	Towards the maintenance and improvement of Parramatta Park			500 0 0	
189	Towards the maintenance and improvement of Cemeteries			185 8 0	
190	Towards the maintenance and improvement of Bundanoon Reserves			80 0 0	
191	Towards the maintenance and improvement of Clark and Shark Islands			250 0 0	
192	Towards the maintenance and improvement of Cook Park, Lady Robinson's Beach			250 0 0	
193	Taronga Zoological Park Trust—special grant			250 0 0	6,166 9 2
194	Dixon Park, Waverley—special grant			500 0 0	
195	For Payment of Officers who may be granted extended leave of absence prior to retirement	6,166 9 2			22,613 8 11
196	To meet payment to representatives of deceased Officers of the money value of extended and recreation leave accrued to such Officers, but not taken up to time of decease			821 2 5	
197	Contribution for Services rendered by the New South Wales Police to the Department			1,162 11 6	
198	Compensation for improvements effected on Improvement, Scrub, and 18th Section Leases withdrawn for settlement purposes			11,949 16 5	
199	To provide for the payment of premiums of insurance of Employees of the Department and Surveyors' Labourers and others under Workmen's Compensation Act, 1916			616 12 7	
200	Government Savings Bank of New South Wales—To recoup loss incurred in connection with inspection of Closer Settlement Farms by Valuers of Bank over and above fees allowed by Minister for Lands			7 9 3	
201	Balance of principal owing on wire netting erected on R.S.S. Holding 21/1, Rylstone. (To recoup Loan Vote.)			26 6 7	
202	To meet cost of resumption under section 197 of the Crown Lands Act, for drainage purposes, of certain land at New Lambton			16 5 0	
203	Allowances to District Officer—Young			39 19 7	
204	To provide for improvements erected on soldier settlers' forfeited holdings			3,998 19 6	11,253 6 10
205	To provide for payment of fire insurance premiums on returned soldiers' holdings and Government buildings —Returned Soldiers' Settlement Branch			3,748 10 1	
206	To provide for writing off the value of lost plant at Chipping Norton and Bendick Murrell Soldiers' Settlements			16 16 0	
207	To provide for writing off the value of fencing, between Bankstown Soldiers' Settlement and Thorne's Estate			239 0 0	
208	Western Land Board	3,828 5 8	7,425 1 2		
	MISCELLANEOUS SERVICES (WESTERN LANDS COMMISSION):—				
209	Half cost of maintenance of Dog-proof Fence on South Australian boundary			737 18 6	2,862 18 6
211	Payment to Mr. C. J. McMaster, late Chief Commissioner, on retirement			2,125 0 0	
	Carried forward	£ 317,569 15 2	143,777 3 10	39,291 15 5	500,638 14 5
	Carried forward.....	£ 4,323,154 1 4	13,622,701 12 10	1,715,189 6 2	19,661,045 0 4

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED				
	30th JUNE, 1924—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward.....	£ 4,323,154 1 4	13,622,701 12 10	1,715,189 6 2	19,661,045 0 4
	Secretary for Lands and Minister for Forests—continued.				
	Brought forward.....	£ 317,569 15 2	143,777 3 10	39,291 15 5	500,638 14 5
212	FORESTRY COMMISSION	33,524 1 7	30,113 19 2	.....	63,638 0 10
	Miscellaneous Services:—				
213	To payment of Officers who may be granted extended leave of absence prior to retirement.....	259 11 6	.....	.....	259 11 6
214	Towards cost of manufactured timber and other timber specimens for Museum of Economic Forestry .....	.....	.....	44 13 9	1,084 1 1
215	To provide for the payment of premiums of insurance of Employees of Forestry Commission under Workmen's Compensation Act, 1916 .....	.....	.....	993 19 3	
216	To meet claims for royalty on timber required in connection with settlement of repatriated soldiers .....	.....	.....	43 8 1	
	TOTAL, SECRETARY FOR LANDS AND MINISTER FOR FORESTS.....	£ 351,383 8 3	173,891 3 1	40,375 16 6	565,650 7 10
	Minister for Public Works.				
217	DEPARTMENT OF PUBLIC WORKS—Establishment	128,247 0 7	.....	.....	128,247 0 7
	PUBLIC WORKS AND SERVICES:—				
218	Roads .....	.....	.....	23,444 10 5	23,444 10 5
	Maintenance:—				
219	Bridges .....	.....	.....	81,200 11 4	522,641 11 11
220	Punts, Ferries, and Launches .....	.....	.....	46,518 10 11	
221	Public Watering Places, Drainage, and similar services. .	.....	.....	18,251 12 7	
222	Harbours and Rivers .....	.....	.....	57,951 14 10	
223	Dredge Service .....	.....	.....	193,610 17 4	
224	Public Buildings .....	.....	.....	54,276 8 7	
225	Water Supply—Sewerage and Storm-water Channels....	.....	.....	521 2 10	
226	Miscellaneous .....	.....	.....	17,214 11 11	
227	Compensations and Gratuities to Officers, Employees, and others; for accident pay and payments under the Workmen's Compensation Act; for Loss or Injury to Stock or Materials; for refund of Deposits; for settlement of Claims; payment as "Acts of Grace"; fees for special services, and Contingencies generally .....	.....	.....	4,803 6 2	
228	Equipment, Travelling, Transfer, Removal, and other Allowances and Pay for Temporary Services.....	.....	.....	33,201 6 4	
229	Rents, Cleaning, Caretaking, Insurance, and Shipping Charges, Letter-boxes, Postage, Telegrams, Fares, Freights, Stamps, and Departmental Contingencies generally, including minor services for other Departments .....	.....	.....	10,001 9 1	27,972 4 2
230	Expenditure on work for the unemployed .....	.....	.....	627,972 4 2	
	Railway Appeals Board	750 0 0	232 16 3	.....	982 16 3
	MISCELLANEOUS SERVICES:—				
231	Gratuities to old Railway and Tramway Employees and certain of their Dependents.....	.....	.....	9,080 0 0	12,124 1 9
232	Uniform Gauge—to cover cost of inquiries and to meet expenditure involved in testing Appliances designed to overcome the Break of Railway Gauge difficulty..	.....	.....	2,483 4 2	
233	Nyngham Municipality Council—Indebtedness to Railway Department for water supplied for household purposes—Moiety of cost .....	.....	.....	310 17 7	
234	Sydney Harbour Bridge—Ceremony of turning first sod—to meet expenses of preliminary arrangements.....	.....	.....	200 0 0	
235	Broken Hill Water Supply—to meet cost of purchase of 50 shares of £1 each in Broken Hill Co-operative Coal Association Proprietary Limited for ensuring continuity of coal supplies .....	.....	.....	50 0 0	
236	GOVERNMENT DOCKYARD, NEWCASTLE .....	.....	100 0 0	.....	100 0 0
237	METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE... 112,453 18 10	509,568 9 3	.....	.....	622,022 8 1
238	HUNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD... 25,738 6 3	60,059 1 7	.....	.....	85,797 7 10
	TOTAL, MINISTER FOR PUBLIC WORKS	£ 267,189 5 8	569,960 7 1	586,182 8 3	1,423,332 1 0
	Carried forward	£ 4,941,726 15 3	14,386,553 3 0	2,341,747 10 11	21,650,027 9 4

a Includes payments "Unauthorised in Suspense" shown on pag. 37, £13,926 2s. 4d.
b " " " " " " " " £27,972 4s. 2d.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1924—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward	4,941,726 15 3	14,366,553 3 0	2,341,747 10 11	21,650,027 9 2
	Public Instruction.				
	PUBLIC INSTRUCTION	3,016,208 15 8	418,194 0 4		3,429,402 16 0
239	STATE CHILDREN RELIEF DEPARTMENT (<i>Child Welfare Department</i>)	49,028 16 9	393,381 3 3		442,410 0 0
241	OBSERVATORY	4,550 10 6	1,115 7 4		5,665 17 10
242	AUSTRALIAN MUSEUM	13,640 0 0	2,242 18 8		15,882 18 8
243	NATIONAL ART GALLERY	2,623 10 4	2,550 0 0		5,173 10 4
244	PUBLIC LIBRARY OF NEW SOUTH WALES	13,386 16 8	5,779 15 4		19,166 12 0
245	CONSERVATORIUM OF MUSIC	5,027 14 2	3,195 15 6		8,223 9 8
	GRANTS IN AID OF PUBLIC INSTITUTIONS:—				
	Sydney University—				
246	For Additions, Repairs, and Furniture			2,000 0 0	
247	Scientific Apparatus			2,500 0 0	
248	Evening Lectures			2,000 0 0	
249	„ „ in Education			300 0 0	
250	To meet (<i>in part</i>) Loss of Revenue, consequent upon the remission of Fees to State Teachers and Students of the Teachers' College			2,500 0 0	
251	Extension of Existing Departments			1,500 0 0	
252	Chairs of Agriculture and Veterinary Science			6,000 0 0	
253	Chair of Botany			2,000 0 0	
254	Chair of Economics and Commerce			3,000 0 0	
255	Scientific Research Scholarships			1,000 0 0	
256	Astronomy			200 0 0	
257	Retiring Allowances			1,800 0 0	
258	Organic and Applied Chemistry			2,500 0 0	
259	Chair of Mechanical Engineering			500 0 0	
260	To provide for Tutorial Classes and University Extension			6,370 0 0	
261	Library—Provision of Books			1,000 0 0	
262	To provide for Instruction in Modern Languages, serviceable to the development of commercial relations between Australia and other Countries			1,000 0 0	
263	Linnean Society			100 0 0	
264	Australian Historical Society			250 0 0	44,829 15 3
265	Royal Society—Amount in proportion of £1 to every £1 raised by private contributions			400 0 0	
266	Special Grant in aid of Kindergarten Classes			1,000 0 0	
267	In aid of Educational Institutions, for maintenance purposes, for defraying expenses in connection with the work of the Literary Institute Advisory Council			3,995 8 1	
268	In aid of the Women's Branch of the Royal Society for the Prevention of Cruelty to Animals, to assist it in its work in connection with Public Schools			50 0 0	
269	In aid of the Women's Branch of the Royal Society for the Prevention of Cruelty to Animals, to assist in its work in connection with Public Schools—Re-vote 1921-22			50 0 0	
270	Royal Art Society of New South Wales—Special Grant			500 0 0	
271	To provide for Scholarships for the Society of Artists			250 0 0	
272	Schools of Arts—Building subsidies			435 4 3	
273	Workers' Educational Association—Amount in proportion of £1 for £1 on members' subscriptions and donations in money			400 0 0	
274	For the Education and Maintenance of a number of Inmates of the New South Wales Institution for the Deaf, Dumb, and Blind, and to meet the travelling expenses of Inmates and Attendants			2 11	
	MISCELLANEOUS SERVICES:—				
275	For Survey of Sites for Schools and Schools of Art, &c.			300 0 0	
276	Postal and Telegraphic Services for the Departments and Services under the control of the Minister of Public Instruction and the Public Schools' Amateur Athletic Association and Teachers' Associations			12,994 8 9	
277	Bursary Endowment Board—Fees to Members			24 3 0	15,031 6 4
278	To meet Insurance Premiums for Insurances under the provisions of the Workmen's Compensation Act, 1916, payable to the Treasury Workmen's Compensation Fund			1,362 14 7	
279	Grant towards maintenance of Seismic Station at River-view College			350 0 0	
	Carried forward	3,104,466 4 1	821,459 0 5	59,852 1 7	3,985,777 6 1
	Carried forward	4,941,726 15 3	14,366,553 3 0	2,341,747 10 11	21,650,027 9 2

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
	SERVICES OF THE YEAR ENDED				
	30th JUNE, 1924—continued.				
	Brought forward	£ 4,941,726 15 3	14,366,553 3 0	2,341,747 10 11	21,650,027 9 2
	Public Instruction—continued.				
	Brought forward	£ 3,104,468 4 1	821,459 0 5	59,852 1 7	3,985,777 6 1
	MISCELLANEOUS SERVICES—continued.				
280	To provide for the payment to dependent relatives of gratuities equal to the monetary value of accumulated recreation and extended leave due to Officers at date of their death			3,304 5 4	3,304 5 4
281	For payment of Officers who may be granted leave of absence prior to retirement	1,500 0 0			1,500 0 0
282	To meet cost of administration of Architects Act, 1921—Fees of members of Board, clerical assistance, &c.			536 7 0	
283	Towards cost of printing records of of Sir Douglas Mawson's Antarctic Expedition			543 17 2	
284	Payment to Mr. C. Johnston for performance of more responsible duties, being half difference between his own salary and that of Examiner of Accounts, Education Department, as approved by the Public Service Board			66 9 5	
285	Pan-Pacific Science Congress—Cost of entertaining Delegates, Rail Fares, Printing, and Incidental Expenses			2,841 5 5	
	TOTAL, PUBLIC INSTRUCTION.....	£ 3,105,966 4 1	821,459 0 5	67,144 5 11	3,994,569 10 5
	Department of Labour and Industry.				
236	DEPARTMENT OF LABOUR AND INDUSTRY	58,609 4 10	48,363 17 9		106,973 2 7
	TOTAL, DEPARTMENT OF LABOUR AND INDUSTRY...£	58,609 4 10	48,363 17 9		106,973 2 7
	Secretary for Mines.				
237	DEPARTMENT OF MINES	51,611 8 3	12,750 2 10		64,361 11 1
288	GEOLOGICAL SURVEY LABORATORY			390 6 11	390 6 11
289	EXPLOSIVES	10,222 4 7	4,124 7 5		14,346 12 0
	MISCELLANEOUS SERVICES:—				
290	Administration of the Act for the Regulation of Coal-mines and Collieries			368 3 8	
291	Ambulance Classes			93 15 8	
292	To promote Prospecting for Gold and other Minerals, to encourage the opening of New Fields, and the testing of Mineral Deposits and Old Fields. The amounts advanced in aid to prospectors to be refunded to the Consolidated Revenue Fund, if, in the opinion of the Prospecting Board, Minerals are won in payable quantities, or the mine otherwise prove profitable			10,413 19 3	
293	For the purpose of Acquiring, Erecting, Working Maintaining, and of assisting in the erection and purchase or Crushing Batteries on Gold and Mineral Fields, and matters incidental thereto. Where assistance is granted, the amount in each case to be advanced on the recommendation of the Prospecting Board and to be repaid to the Consolidated Revenue Fund in accordance with the terms of any agreement made between the applicant for advance and the Secretary for Mines			500 0 0	
294	For the erection of a Monument at Ophir, near Orange, to commemorate the first discovery of payable gold in Australia			250 0 0	
295	For the purchase of apparatus for sampling dust, Metal-liferous Mines			17 11 11	
	TOTAL, SECRETARY FOR MINES	£ 61,833 12 10	16,874 10 3	12,033 17 5	90,742 0 6
	Carried forward	£ 8,168,135 17 0	15,253,250 11 5	2,420,925 14 3	25,842,312 2 8

DETAIL OF STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
	SERVICES OF THE YEAR ENDED				
	30th JUNE, 1924—continued.				
	Brought forward.....	£ 8,168,135 17 0	15,253,250 11 5	2,420,925 14 3	25,812,312 2 8
	Minister for Local Government.				
296	LOCAL GOVERNMENT.....	9,600 12 0	2,823 10 6	.....	12,424 2 6
297	VALUER GENERAL.....	21,694 6 0	7,569 9 8	.....	29,263 15 8
299	MISCELLANEOUS SERVICES:—				
	Public Monuments Advisory Board—Drafting and clerical assistance, travelling expenses, printing pamphlets, and contingencies generally.....	.....	.....	29 11 7	877 17 10
300	Reconstruction of Dungowen Bridge over Peel River (Peel and Cockburn Shire Councils).....	.....	.....	400 0 0	
301	Grants to assist Municipalities.....	.....	.....	230 0 0	
303	Taxed Costs in re the Attorney-General (on the relation of Hon. J. J. Smith and another) v. H. R. Neate and others.....	.....	.....	218 6 3	
304	ROADS:—				
	Expenditure for the improvement of Main and/or Developmental Roads.....	.....	.....	142,503 9 6	142,503 9 6
305	Endowment of Shires.....	.....	.....	149,940 0 0	149,940 0 0
306	Ferry Recoupment—To recoup Shires and Municipalities for increased cost of working public ferries, due to remission of tolls.....	.....	.....	13,441 2 10	13,441 2 10
307	Surf Life-saving Association—Subsidy to be used for spreading knowledge of the most approved methods of life-saving in the surf, and for promoting the formation of life-saving clubs at beaches where no clubs exist.....	.....	.....	200 0 0	200 0 0
	TOTAL, MINISTER FOR LOCAL GOVERNMENT ...£	31,294 18 0	10,393 0 2	306,962 10 2	348,650 8 4
	Department of Agriculture.				
308	AGRICULTURE.....	85,279 17 7	92,020 15 3	.....	177,300 12 10
309	GRAIN ELEVATORS.....	2,716 7 3	42,758 19 6	.....	45,475 6 9
310	RURAL INDUSTRIES BRANCH.....	11,556 6 4	1,416 6 7	.....	12,972 12 11
311	STOCK, BRANDS, AND PASTURES PROTECTION.....	23,271 8 9	87,500 0 0	.....	110,771 8 9
312	BOTANIC GARDENS.....	6,323 9 2	13,231 0 6	.....	19,604 9 8
313	NURSERY GARDEN, CAMPBELLTOWN.....	294 4 7	1,952 5 7	.....	2,246 10 2
314	GARDEN PALACE GROUNDS AND INNER DOMAIN.....	873 0 5	5,875 19 1	.....	6,748 19 6
315	GOVERNMENT DOMAIN (OUTER).....	964 9 5	5,228 11 3	.....	6,193 0 8
316	CENTENNIAL PARK.....	1,988 8 10	8,466 3 4	.....	10,454 12 2
	MISCELLANEOUS SERVICES:—				
	Agriculture—				
317	To organise and subsidise an Agricultural Bureau and Branches; also Herd Testing Associations.....	.....	.....	1,150 18 6	1,312 18 6
318	Allowance to Security Clerk, Rural Industries Board ..	.....	.....	60 0 0	
319	Allowance to Clerk for extra services as Secretary to the Minister.....	.....	.....	52 0 0	
320	Allowance to Organising Secretary to Hawkesbury Agriculture College Egg-laying Competition.....	.....	.....	50 0 0	
322	To reimburse certain Pastures Protection Boards part salaries of Inspectors for State Services.....	680 14 7	.....	.....	680 14 7
323	To meet travelling expenses of Pastures Protection Inspectors when employed on special work for the Department of Agriculture.....	.....	.....	87 19 7	87 19 7
324	To pay part Salaries of Stock Inspectors, under the Pastures Protection Act, on leave prior to retirement.....	348 11 9	.....	.....	348 11 9
325	Investigation into extermination of Sheep Blow-fly, White Ants, Cattle Tick, and Nodules in Cattle, &c.....	.....	.....	277 13 3	277 13 3
327	To meet claims of Pastures Protection Inspectors transferred from one district to another.....	.....	.....	94 14 11	94 14 11
	Carried forward	£ 134,296 18 8	258,500 1 1	1,773 6 3	394,570 6 0
	Carried forward.....£	8,199,430 15 0	15,263,643 11 7	2,727,858 4 5	26,190,962 11 0

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
	SERVICES OF THE YEAR ENDED				
	30th JUNE, 1924—continued.				
	Brought forward	£ 8,199,480 15 0	15,263,643 11 7	2,727,888 4 5	26,190,962 11 0
	Department of Agriculture—continued.				
	Brought forward	£ 134,296 18 8	258,500 1 1	1,773 6 3	394,570 6 0
	MISCELLANEOUS SERVICES—continued.				
	<i>Agriculture—continued.</i>				
328	Eradication of Prickly-pear (towards)			2,241 7 3	2,423 12 11
330	Honorarium to Custodian of the Mosses in Herbarium, Botanic Gardens			27 1 8	
331	Honorarium to Custodian of the Algae in Herbarium, Botanic Gardens			12 10 0	
332	To provide for a Scholarship in memory of the late W. Farrer			100 0 0	
333	To provide for Farrer Scholarships, Hawkesbury Agricultural College			12 14 0	
334	To provide Grants for the Extermination of Flying-foxes			30 0 0	1,936 11 2
335	To pay Officers of the Department of Agriculture on extended leave prior to retirement	1,936 11 2			
336	Advance to the Principal, Hawkesbury Agricultural College, to finance students under urgent and unusual circumstances			8 10 0	
337	To meet Premiums of Employees of the Department of Agriculture, payable under the provisions of the Workmen's Compensation Act, 1916.			1,270 12 10	
338	Contribution to the Imperial Bureau of Entomology			222 0 0	
341	To provide for Anzac Memorial Bursaries at Hawkesbury Agricultural College			62 17 1	10,540 6 5
342	To meet portion of expenses to be borne by the New South Wales Government, for representation of Australia in the East			3,529 17 1	
343	To meet payment of New South Wales Share of Cost of Delegation to England to support movement for Imperial Preference to Dominion Products, and to establish Overseas Markets			867 0 0	
345	Contribution of State of New South Wales to Cost of Investigation in connection with Disease known as "Brown Heart" in apples shipped from Australia to Great Britain			100 0 0	
346	To recoup Loan Vote, "Advance to Necessitous Farmers"			3,979 9 5	
347	Allowance to Officer controlling Grain Elevator Construction at rate of £100 per month—period July to November, 1923			450 0 0	138 13 1
348	Bonus to Clerk, Accounts Branch, Agriculture, for special work connected with examining claims in respect of Grain Silo Construction work			50 0 0	
350	To meet Payments to Officers acting in higher positions... ..	138 13 1			
351	Bonus to Messrs. J. J. Watson, £65, and F. B. Callanan, £25, of Stock Branch Staff, for special work connected with the Stock and Brands Registration Act... ..			90 0 0	
352	To provide for the Payment to Dependent Relatives of Gratuities equal to the monetary value of accumulated recreation and extended leave due to officers at date of death			306 0 0	
353	Interstate Conference of Ministers of Agriculture—To meet payment of fares and cost of entertainment			62 16 0	1,218 16 0
354	State Fruit Advisory Board—Cost of Administration Expenses (to be later recouped from orchard registration fees)			760 0 0	
	Carried forward	£ 136,372 2 11	258,500 1 1	15,956 1 7	410,828 5 7
	Carried forward	£ 8,199,480 15 0	15,263,643 11 7	2,727,888 4 5	26,190,962 11 0

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1924—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward	£ 8,199,430 15 0	15,263,643 11 7	2,727,888 4 5	26,190,962 11 0
	Department of Agriculture—continued.				
	Brought forward	£ 136,372 2 11	258,500 1 1	15,956 1 7	410,828 5 7
	MISCELLANEOUS SERVICES—continued.				
355	"Bunchy Top" Disease of Bananas—Contribution by New South Wales towards Investigation (conditional upon equal amounts being contributed by Commonwealth and Queensland Governments)			1,180 0 3	1,180 0 3
356	WATER CONSERVATION AND IRRIGATION COMMISSION—Establishment	31,474 0 0	35,696 17 8		67,170 17 8
357	MISCELLANEOUS SERVICES—(Water Conservation and Irrigation Commission)—To pay difference between Military and State pay of Officers and Employees of the Murrumbidgee Irrigation Areas (Industrial Undertaking) during active service			348 6 4	10,702 4 0
358	To meet interest on Loan money expended in sinking Shallow Bores for Settlers to whom no interest is chargeable under the Shallow Boring Regulations			372 10 10	
359	Towards sinking of an Artesian Bore at Careunga for investigation purposes, and to supplement the Water Supply of the Careunga Bore Water Trust—further sum			3,546 0 0	
360	To meet the expense of carrying out scientific investigations on the Murrumbidgee Irrigation Areas, and of conducting experiments in Agricultural work			1,110 4 10	
361	Advances to Settlers, Hay and Wentworth Irrigation Areas			300 0 0	
362	To recoup in part the Loan Funds of the Murrumbidgee Irrigation Areas for allowance made to the Murrumbidgee Irrigation Dairy Farmers' Co-operative Company Limited on its taking over the Butter and Bacon Factories and Abattoirs			5,000	
363	To provide Farm Prizes for Settlers on the Murrumbidgee Irrigation Areas			25 2	
364	To provide for the payment of salaries of officers on leave prior to retirement	122 0 11			
365	To meet losses in re-gazettal and upkeep of farms vacated by Soldier Settlers, Murrumbidgee Irrigation Areas, for year 1922-23			1,301 7 1	
366	To recoup the Working Account of the Murrumbidgee Irrigation Areas (Industrial Undertaking) for value of leave due to Mr. W. T. Wells, late Branch Accountant, Griffith, at date of transfer to State Bakery			37 16 11	
367	To meet cost of work in connection with Cemetery at Yenda, Murrumbidgee Irrigation Areas			2 8 1	1,784 17 1
369	Claim of the Executors of the late A. McInnis for compensation in respect of flooding of land, McInnes' Basin, Lake Cargellico			225 0 0	
370	Purchase of a new "Ford" Utility Car for use of Surveyor engaged on the Murray River and Lake Benarree Surveys			218 5 0	
	TOTAL, DEPARTMENT OF AGRICULTURE	£ 167,968 3 10	294,196 18 9	29,623 2 11	491,788 5 6
	Carried forward	£ 8,367,398 18 10	15,557,810 10 4	2,757,511 7 4	26,682,750 16 6

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—continued.

HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
	Salaries.	Contingencies.		
SERVICES OF THE YEAR ENDED 30th JUNE, 1924—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward.....	£ 8,367,398 18 10	15,557,840 10 4	2,757,511 7 4	26,682,750 16 6
Special Appropriations.				
INTEREST ON—				
Debentures and Funded Stock (Various Acts)			7,998,739 1 2	} 8,423,465 11 10
Treasury Bills (Various Acts)			424,756 10 8	
CORPORATIONS:—				
Sydney Harbour Trust Commissioners, Act No. 34 of 1908	3,300 0 0			} 16,846 7 2
Railway Commissioners Acts No. 30 of 1912 and No. 70 of 1916 ...	* 6,000 0 0			
Metropolitan Board of Water Supply and Sewerage, Acts 43 Vic No. 32 and 51 Vic. No. 28			42 5 11	
Sydney Corporation Act, Moiety of Salaries of Inspector of Nuisances and Sanitary Inspectors, Act No. 35 of 1902.....	2,154 1 0			
President, Board of Fire Commissioners of New South Wales, Act No. 9 of 1909.....	300 0 0			
Water Conservation and Irrigation Commission, Act No. 22 of 1916	2,500 0 3			
Forestry Commissioners, Act No. 55 of 1916	2,250 0 0			
PENSIONS:—				
Public Service (Superannuation), Act No. 8 of 1903—				
Pensions	£ 180,911 6 6			
Refunds	15,088 10 7			
Police Regulation (Superannuation), Act No. 28 of 1906			195,999 17 1	} 754,543 16 0
Superannuation Acts, Nos. 28 of 1916, 44 of 1918, and 20 of 1919			116,300 0 0	
Crown Contribution to the State Superannuation Fund— On account of Acts Nos. 28 of 1916 and 44 of 1918			90,158 5 6	
District Court Judges, Act No. 23 of 1912			348,000 0 0	
Judges Retirement Acts, Nos. 35 of 1907, 9 of 1918, and 22 of 1919			2,417 6 9	
			1,668 6 8	
EXECUTIVE AND LEGISLATIVE:—				
Ministers of the Crown Salaries, Acts Nos. 2 of 1908, 20 of 1920, and 2 of 1922	18,000 0 0			} 83,730 0 11
Allowance, Parliamentary Representatives, Acts Nos. 32 of 1902, 19 and 41 of 1912, 20 of 1920, and 2 of 1922			47,061 13 4	
Parliamentary Public Works Committee—Remuneration, Acts Nos. 45 of 1912, 6 of 1916, and 20 of 1920			5,026 10 0	
Parliamentary Electorates and Elections, Act No. 41 of 1912			15,976 17 7	
Salaries—President Legislative Council, &c., Acts Nos. 20 of 1920 and 2 of 1922.....	3,665 0 0			
COLONIAL SECRETARY AND MINISTER FOR PUBLIC HEALTH:—				
David Berry Hospital, Act No. 53 of 1906			3,478 19 8	3,478 19 8
TREASURER AND SECRETARY FOR FINANCE AND TRADE:—				
Sydney Branch, Royal Mint, Act No. 41 of 1902			15,000 0 0	} 41,677 17 8
Inscribed Stock, Management and Expenses, Act No. 79 of 1902			26,677 17 8	
ATTORNEY-GENERAL AND JUSTICE:—				
Public Service Board, Acts Nos. 31 of 1902, and 43 of 1919	5,500 0 0			} 20,100 0 0
District Courts Judges, Salaries, Act No. 23 of 1912	12,000 0 0			
Land and Valuation Court, Act No. 10 of 1921—Salary of Judge.....	2,600 0 0			
Carried forward.....	£ 58,549 1 3		9,291,303 12 0	13,319,872 13 3
Carried forward.....	£ 8,367,398 18 10	15,557,840 10 4	2,757,511 7 4	26,682,750 16 6

* Railways, £4000; Tramways, £2,000.

DETAIL STATEMENT OF EXPENDITURE, CONSOLIDATED REVENUE FUND—continued.

No. of Appropriation.	HEAD OF SERVICE.	ESTABLISHMENTS.		OTHER SERVICES.	TOTAL PAYMENTS.
		Salaries.	Contingencies.		
	SERVICES OF THE YEAR ENDED 30th JUNE, 1924—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	Brought forward.....	8,367,398 18 10	15,557,840 10 4	2,757,511 7 4	26,682,750 16 6
	Special Appropriations—continued.				
	Brought forward.....	58,569 1 3	.....	9,291,303 12 0	9,349,872 13 3
	LANDS:—				
	Western Land Board, New South Wales, Act No. 70 of 1901.....	3,500 0 8	.....	.....	} 6,253 13 5
	Wild Dog Destruction, Act No. 17 of 1921—Subsidy.....	.....	.....	2,753 12 9	
	LABOUR AND INDUSTRY—				
	Workmen's Compensation (Broken Hill) Act No. 36 of 1920—Government Contribution .....	.....	.....	31,871 10 1	31,871 10 1
	PUBLIC INSTRUCTION:—				
	Endowment, Sydney University, Acts Nos. 22 of 1900, 92 of 1902, 52 of 1912 and 73 of 1916 .....	.....	.....	32,000 0 0	} 92,040 0 0
	University (Building) Act No. 12, 1919 .....	.....	.....	50,000 0 0	
	Endowment, Australian Museum, Act No. 61 of 1902 .....	.....	.....	1,000 0 0	
	Endowment, Sydney Grammar School, Private Act, 2nd December, 1854 .....	.....	.....	1,500 0 0	
	Endowment, Affiliated Colleges, Act No. 22 of 1900	2,083 6 8	.....	.....	} 92,040 0 0
	Endowment, Women's College, Act No. 71 of 1902.....	541 13 4	.....	.....
	Endowment (Building Fund) Women's College, Act No. 79 of 1916 .....	.....	.....	915 0 0	} 2,000 0 0
	Endowment, Public Library, Act No. 54 of 1899.....	.....	.....	2,000 0 0	
	Endowment, National Art Gallery, Act No. 54 of 1899 .....	.....	.....	2,000 0 0	
	LOCAL GOVERNMENT:—				
	Valuation of Land Act, No. 2 of 1916—Valuer General... ..	1,000 0 0	.....	.....	1,000 0 0
	TOTAL, SPECIAL APPROPRIATIONS	65,694 1 11	.....	9,415,343 14 10	9,481,037 16 9
	TOTAL PAYMENTS CHARGEABLE TO REVENUE, 1923-1924	8,433,093 0 9	15,557,840 10 4	12,172,855 2 2	36,163,788 13 3
.....	In Adjustment of Vote, Advance to Treasurer, 1922-23.....	.....	.....	£ 84,183 9 1	.....
.....	Public Works Fund—Two-thirds of the Net Proceeds of the Sale of Crown Lands —exclusive of Interest—less 20 per cent., under Act No. 9 of 1906 .....	.....	.....	£ 351,927 0 0	.....
142	Public Works Fund—Amount in aid .....	.....	.....	£ 200,000 0 0	.....
.....	Special Deposits Account—Part half-proceeds of Forestry Revenue under Act No. 55 of 1916 (Section 13) .....	.....	.....	£ 82,996 2 6	.....
.....	Contribution to General Sinking Fund, Act No. 19 of 1904 .....	.....	.....	£ 350,000 0 0	.....

JOHN SPENCE,
Director of Finance.A. LYNCH,
Comptroller of Accounts.ARTHUR A. C. COCKS,
Treasurer.The Treasury, New South Wales,
Sydney, 11th August, 1924.

D.

Detail Statement of Other Payments.

ABSTRACT of OTHER PAYMENTS or ADVANCES from the CONSOLIDATED REVENUE FUND during the Financial Year ended 30th June, 1924, included in Account Current, pages 3 and 5.

No. of Appropriation.	HEAD OF EXPENDITURE.	Amount.	Total.
		£ s. d.	£ s. d.
141	Advance to Treasurer, 1923-1924 —		
	Net Total payments... ..	148,803 8 0	
	Less to be voted	*105,857 3 7	
	Total to be recovered	£	42,946 4 5
...	Child Welfare Act, No. 21 of 1923 —		
	Expenditure under section 121, 1923-24... ..	.....	21,462 16 1
...	Miners' Accident Relief (Repeal) Act, No. 46, 1916 ... ..	.....	25,450 16 0
PAYMENTS UNAUTHORISED IN SUSPENSE.			
<i>(In anticipation of Consolidated Revenue Fund Votes.)</i>			
OTHER SERVICES—			
...	Carriage of Fodder for Starving Stock	29,010 15 0	
...	Government Guarantee, 1920-21 Wheat—Payment of 1s. 3d. per bushel under guarantee of payment of 7s. 6d. per bushel for 1920-21 wheat grown in New South Wales	131 5 10	
...	Guarantee of New South Wales Government in connection with Wheat Pools 1915-16 to 1920-21—Adjustment	336,294 16 9	†365,436 17 7
	TOTAL OTHER PAYMENTS	£	455,296 14 1

*See page 52.

†See page 37.

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

ARTHUR A. C. COCKS,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1924.

Statement E.

DETAIL STATEMENT of PAYMENTS "Unauthorised in Suspense" during the Financial Year ended 30th June, 1924, included in Account Current, pages 3 and 5.

HEAD OF EXPENDITURE.	Amount.	Total.
	£ s. d.	£ s. d.
COLONIAL SECRETARY AND MINISTER FOR PUBLIC HEALTH.		
Director-General of Public Health Contingencies	(a) 29,756 5 3	
Lunacy Contingencies	(b) 27,949 3 6	
HOSPITALS AND OTHER CHARITABLE SERVICES—		
<i>Subsidies—Hospitals and Other Benevolent Institutions—</i>		
Aid on condition that an equal amount be raised by private annual contributions, and also that the Government, through Police Magistrates or other approved Officers, has the right of recommending the admission of patients		
	(c) 19,980 16 0	77,686 4 9
TREASURER.		
MISCELLANEOUS SERVICES—		
Railway Department—For conveyance, without charge, of Members of Parliament, Distinguished Visitors, School Children and others—further sum (<i>Conveyance of School Children</i>)		
	(d) 11,207 3 10	
Sewerage and Water Rates, &c., City, Municipal, and Shire Rates, &c., on Government Properties, and Costs in connection with Appeals		
	(e) 14,349 0 11	
To meet cost of Rail and Tram concessions to totally blinded and incapacitated Soldiers		
	(f) 3,453 6 4	
To provide Increases of Salaries on determination of Public Service Board Salaries Committees, &c....		
	(g) 10,174 12 5	39,184 3 6
MINISTER FOR PUBLIC WORKS.		
PUBLIC WORKS AND SERVICES—		
Dredge Service	(h) 13,926 2 4	
MISCELLANEOUS—		
Expenditure on work for the Unemployed	(i) 27,972 4 2	41,898 6 6
OTHER SERVICES.		
Carriage of Fodder for Starving Stock	(j) 29,010 15 0	
Government Guarantee, 1920-21 Wheat—Payment of 1s. 3d. per bushel under guarantee of payment of 7s. 6d. per bushel for 1920-21 wheat grown in New South Wales		
	(k) 131 5 10	
Guarantee of New South Wales Government in connection with Wheat Pools 1915-16 to 1920-21—Adjustment... ..		
	(l) 336,294 16 9	365,436 17 7
TOTAL	£	524,205 12 4

(a) Included in amount of £190,275 5s. 3d. See page 21.
 (b) " " £197,275 3s. 6d. " " 21.
 (c) " " £199,980 16s. 0d. " " 22.
 (d) " " £51,207 3s. 10d. " " 24.
 (e) " " £164,349 0s. 11d. " " 24.
 (f) " " £47,453 6s. 4d. " " 25.

(g) Included in amount of £23,374 12s. 5d. See page 25.
 (h) " " £193,610 17s. 4d. " " 28.
 (i) " " £27,972 4s. 2d. " " 28.
 (j) " " £29,010 15s. 0d. " " 36.
 (k) " " £131 5s. 10d. " " 36.
 (l) " " £336,294 16s. 9d. " " 36.

JOHN SPENCE,
Director of Finance

A. LYNN,
Comptroller of Accounts

ARTHUR A. C. COCKS
Treasurer

The Treasury, New South Wales,
Sydney, 11th August, 1924

CONSOLIDATED REVENUE FUND.
STATEMENT OF PAYMENTS made during the Year ended 30th June, 1924,
 from the Vote "Advance to Treasurer," 1923-24, Consolidated Revenue Fund,
 on Account of Services of the Year 1923-24.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
SCHEDULES TO THE CONSTITUTION ACT.		
SUPPLEMENT TO SCHEDULES.		
<i>Other Pensions and Allowances—</i>		
Mr. W. W. Davis—Allowance at rate of £2 per week for services in connection with pioneering work <i>re</i> Artesian Bores, from 1st to 28th June, 1923	8 0 0	
Mrs. Florence J. Davis, widow of late Mr. W. W. Davis—Allowance in continuation of payment to her deceased husband for services in connection with pioneering work <i>re</i> Artesian Bores, at rate of £104 per annum from 15th September, 1923, to 31st May, 1924	73 19 1	
Mrs. M. Ramsay, widow of late Mr. J. S. Ramsay, Parliamentary Reporting Staff, who was killed in accident to motor car conveying Members and Officers of Parliament House—Allowance at rate of £148 per annum to supplement pension of £52 per annum under Superannuation Act, 1916, from 18th to 31st March, 1924	5 11 5	87 10 6
Total Schedules	£	87 10 6
EXECUTIVE AND LEGISLATIVE.		
VICE-PRESIDENT OF THE EXECUTIVE COUNCIL AND REPRESENTATIVE OF THE GOVERNMENT IN THE LEGISLATIVE COUNCIL.		
<i>Salaries—</i>		
Shorthand Writer and Typist—Increase from £169 to £192 12s. 2d. per annum from 12th November, 1923, to 30th June, 1924		15 3 10
<i>Contingencies—</i>		
Incidental Expenses		36 9 10
LEGISLATIVE COUNCIL.		
<i>Contingencies—</i>		
Select Committee on Agriculture—Cost of printing digest of evidence		1,081 9 6
LEGISLATIVE ASSEMBLY.		
<i>Salaries—</i>		
Secretary to Leader of Opposition, at rate of £443 16s. 6d. per annum, from 15th December, 1923, to 30th June, 1924		241 6 3
<i>Contingencies—</i>		
Mr. W. S. Mowle, Clerk of the Legislative Assembly—Grant to cover medical expenses, &c., in connection with accident to motor car conveying Members and Officials of Parliament	75 0 0	
Bonus to Messenger for attendance on motor cars conveying Members to their homes after late sittings of the House	20 0 0	
Secretary to Leader of Opposition—Allowance at rate of £56 3s. 6d. p.a., from 15th December, 1923, to 30th June, 1924	30 10 10	
Select Committee of Legislative Assembly on the Housing Board—Car hire	10 15 0	
LEGISLATIVE COUNCIL AND ASSEMBLY.		136 5 10
<i>Salaries—</i>		
Additional Waiter at rate of £217 per annum from 16th April to 30th June, 1924		43 6 11
<i>Contingencies—</i>		
Mr. W. E. Weston (Parliamentary Refreshment Staff)—Compensation for injuries received in motor car accident	50 0 0	
Gratuity to Waiter, granted through ill-health consequent on accident to motor car conveying Members and Officials of Parliament to their homes after late sitting of the House	20 0 0	
PARLIAMENTARY LIBRARY.		70 0 0
<i>Contingencies—</i>		
Allowance to widow of the late Mr. E. E. Wahlberg of a sum equivalent to the monetary value of leave of absence accumulated at time of death		610 8 0
PARLIAMENTARY REPORTING STAFF.		
<i>Contingencies—</i>		
Allowance to widow of the late Mr. J. S. Ramsay of a sum equivalent to the monetary value of leave of absence accumulated at time of death		371 18 4
PARLIAMENTARY STANDING COMMITTEE ON PUBLIC WORKS—		
<i>Contingencies—</i>		
Travelling and Incidental expenses—further sum		96 8 3
TOTAL, EXECUTIVE AND LEGISLATIVE	£	2,702 16 9
Carried forward	£	2,790 7 3

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1923-24, on Account of
Services of the Year 1923-1924—continued.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... ..	.....	2,790 7 3
PREMIER.		
PREMIER'S DEPARTMENT.		
Ministerial Office—		
Salaries—		
Clerk at rate of £273 per annum, from 15th December, 1923, to 30th June, 1924 ... ..	.....	148 8 5
AGENT-GENERAL.		
Senior Migration Officer representing New South Wales on Commonwealth Migration Staff—Salary, travelling, and incidental expenses whilst in New South Wales—State proportion of expenses ... ..	.....	325 12 11
MISCELLANEOUS SERVICES.		
Vice-Regal Visits—Expenses.	102 3 7	
Victorian Parliamentary Party—Grant towards expenses of visit	150 0 0	
State Funeral of His Excellency the Governor, the late Sir Walter Davidson—Expenses	783 15 11	
Australian Japanese Relief Fund—Grant	10,000 0 0	
Central Clearing House—Purchase of new Motor Cycle	103 12 6	
Vacuum Cleaners for use in Government Departments—Purchase of	164 16 10	
New States Royal Commission—Expenses	2,296 18 2	
State Government House—Wages of Chauffeur, &c.	27 6 0	
Reception and Landing of His Excellency the State Governor, Admiral Sir Dudley R. S. de Chair, K.C.B.—Expenses	343 4 11	
Carried forward	£ 13,971 17 11	474 1 4
Carried forward	£	2,790 7 3

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advances to Treasurer," 1923-24 on Account of Services of the Year 1923-24—*continued*.

HEAD OF SERVICE.	VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	2,790 7 3
PREMIER— <i>continued</i> .		
Brought forward ... .. £	.....	474 1 4
MISCELLANEOUS SERVICES— <i>continued</i> .		
Brought forward £	13,971 17 11	
Ministerial Motor Car Service—Expenses of maintenance, purchase of new cars, incidental expenses, &c.—further sum	2,714 15 4	
Olympic Games Fund—Subsidy	100 0 0	
Returned Sailors and Soldiers Imperial League of Australia—Special grant for the purpose of providing Christmas cheer ..	100 0 0	
Adjustment of loss of Public Money by the Secretary to the Premier's Department whilst travelling officially to Canada ...	168 16 7	
British Special Service Squadron—Expenses of Visit	4,510 19 0	
Japanese Training Squadron—Expenses of entertaining officers and crew whilst visiting Sydney	206 0 0	
Relief to stranded Australians in London	17 1 6	
Land Settlement (Overseas) Executive Committee—Expenses ...	396 10 2	
Mr. C. W. Tye—Bonus in connection with services as Secretary and Executive Member of the Advisory Committee on Migration and Land Settlement	20 0 0	
Royal Prince Alfred Hospital (£50) and Royal Alexandria Hospital for Children (£50), allocation of proceeds of sale of Gramophone Records of messages to School children by King and Queen, Empire Day, 1923	100 0 0	
State Government House—Renewals of furniture, repairs, &c.	1,659 14 5	
Pan-Pacific Ford Conservation Conference, Honolulu—Expenses of representation... ..	264 4 5	
Mrs. La Vallette Spalding, widow of Colonel Spalding, formerly of the New South Wales Defence Forces—Grant	100 0 0	
Captain Cook's Landing—Annual celebration of anniversary—Expenses	74 18 1	
		24,404 17 5
TOTAL PREMIER ... .. £	.....	24,878 18 9
Carried forward ... .. £	.....	27,669 6 0

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1923-24, on Account of Services of the Year, 1923-24—continued.

HEAD OF SERVICE.	VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward	£	27,669 6 0
COLONIAL SECRETARY AND MINISTER FOR PUBLIC HEALTH.		
AUDITOR-GENERAL.		
<i>Salaries—</i>		
Additional Inspector at rate of £500 per annum, from 1st January to 30th June, 1924, to audit Federal Income Tax Collections—Cost to be shared on a 60/40 basis between Commonwealth and State	250 0 0	
Less amount to be recovered	150 0 0	100 0 0
POLICE DEPARTMENT.		
<i>Contingencies—</i>		
Allowance to Cashier, Motor Traffic Branch, at rate of £27 per annum from 1st July, 1923, to 30th June, 1924	27 0 1	
Half Cost of medical expenses incurred by Sergeant R. C. Young consequent upon wounds inflicted by Roy Governor	61 0 0	
Compensation to J. Cumming for wrongful arrest	28 7 0	
Compensation to John C. Stewart Brown for wrongful arrest	13 0 0	129 7 1
DIRECTOR-GENERAL OF PUBLIC HEALTH.		
<i>Salaries—</i>		
Medical Officer for Industrial Hygiene—Salary at rate of £750 per annum from 3rd January to 30th June, 1924...	370 6 6	
Junior Assistant Medical Officer, Coast Hospital, at rate of £5 15s. per week (less 9s. 7d. per week allowance) April to June, 1924	73 0 9	443 7 3
<i>Contingencies—</i>		
Special Allowance to Mr. C. Stone, carpenter, Coast Hospital, whilst acting as Foreman for over two years...	.....	50 0 0
BABY CLINICS AND BABY HOSPITALS.		
<i>Salaries—</i>		
Arrears of Increases to Baby Clinic Nurses granted under Industrial Court Award ... ..	.....	4,146 11 7
ENDOWMENT TO HOSPITALS, &C., AND OTHER CHARITABLE SERVICES—		
<i>Special Grants—</i>		
Ambulance and Transport Service Act No. 5, 1919—further grant	2,500 0 0	
Royal Society for the Welfare of Mothers and Babies—further grant	1,000 0 0	
After Care Association—Special grant	50 0 0	
Police and Firemen's Hospital Carnival, 1923—Aid	67 7 9	
Firemen's Hospital Carnival, 1924—Aid	3,000 0 0	6,617 7 9
<i>Other Services—</i>		
Hookworm Research Work—Expenses—further sum	95 8 7	
Royal Commission on Lunacy Administration—Expenses—further sum—	870 5 5	965 14 0
Carried forward.	£	12,452 7 8
Carried forward	£	27,669 6 0

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1923-24, on Account of Services of the Year 1923-24—continued.

HEAD OF SERVICE.	VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	27,669 6 0
COLONIAL SECRETARY AND MINISTER FOR PUBLIC HEALTH—continued.		
Brought forward ... .. £	.....	12,452 7 8
MISCELLANEOUS SERVICES.		
Royal Society for Prevention of Cruelty to Animals—Additional subsidy	150 0 0	
Subventions to Friendly Societies (Act No. 46, 1912)—further sum	1,628 9 1	
Board of Fire Commissioners—Additional subsidy (Act No. 9, 1909)	1,855 10 0	
Maintenance, transmission of destitute persons within and beyond the State, Charitable Relief, &c.—further sum	4,939 4 1	
Lord Howe Island Board of Control—Expenses of instructing the inhabitants as to the best uses to which to put their Holdings, &c.	500 0 0	
Mr. J. C. Eldridge—Allowance for Overtime at rate of £50 per annum, from 1st October, 1921, to 13th January, 1922 ...	14 7 9	
Claims under Influenza Relief Act	33 10 5	
Sewer Gas Nuisance—Western Suburbs—Expenses of investigation	58 16 7	
Refund of Fees paid for maintenance in Mental Hospitals (as an act of grace)—		
Miss Minnie Petersen	55 14 5	
Mr. Samuel Hill	21 1 5	
Mr. F. D. Bradley	179 19 6	
	256 15 4	
Wammerawa Election Petition—Expenses—further sum ...	209 16 4	
Fire Extinguishing Appliances at Government Stores Building—Maintenance	10 0 0	
Night Shelter for Destitute Returned Soldiers—Expenses—further sum	288 2 11	
Miss F. Gabriel (deceased)—Monetary value of recreation leave due at time of death	15 14 5	
Co-operative Community Settlement and Credit Act, 1923—Expenses of Administration	278 5 2	
Payment to officers granted leave of absence prior to retirement—further sum	57 11 4	
Hon. J. L. Fegan—Honorarium for secretarial duties in connection with Baby Clinic and Anti-Tuberculosis Board, Newcastle ...	190 11 10	
Hospital Saturday Fund—Cost of printing	10 13 0	
		10,577 8 3
TOTAL, COLONIAL SECRETARY AND MINISTER FOR PUBLIC HEALTH ..	..... £	23,029 15 11
Carried forward ... .. £	.....	50,699 1 11

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1923-24, on Account of Services of the Year 1923-24—continued.

HEAD OF SERVICE.	VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	50,699 1 11
TREASURER.		
TREASURY.		
<i>Salaries—</i>		
Clerk, at rate of £293 per annum, from 29th December, 1922, to 5th January, 1923	6 3 6	
Senior Messenger, difference between £4 8s. 6d. per week and £242 16s. 6d. per annum, from 1st November, 1923, to 10th January, 1924	2 2 5	
Senior Messenger, salary at rate of £242 16s. 6d. per annum, from 11th January to 30th June, 1924	115 7 7	
		123 13 6
<i>Contingencies—</i>		
Miss E. Aiken, Secretary to the Treasurer—Increase in allowance from £75 to £100 per annum, from 1st January to 30th June, 1924 ... ..	.....	12 8 7
STAMP DUTIES.		
<i>Salaries—</i>		
Clerk at £357 16s. 6d. per annum, from 10th December, 1923, to 30th June, 1924	201 10 5	
Clerk at £323 per annum, from 29th November, 1923, to 30th June, 1924	177 1 2	
Clerk at £303 per annum, from 17th December, 1923, to 30th June, 1924	159 13 8	
Clerk, increase from £273 to £303 per annum, from 17th December, 1923, to 7th February, 1924	4 12 11	
Adjustment of salary under variation of Public Service (General Officers) Award	40 1 3	
		582 19 5
<i>Contingencies—</i>		
Special allowance to Mr. H. Johnstone, Clerk, Accounts Branch, whilst acting in higher positions between August, 1922, and May, 1923 ... ..	.....	25 0 0
LAND AND INCOME TAX.		
<i>Salaries—</i>		
1 Clerk at £265 per annum, from 15th October, 1923, to 30th June, 1924	188 5 4	
1 Clerk at £285 per annum, from 2nd October, 1923, to 30th June, 1924	212 11 10	
2 Clerks at £265 per annum, from 2nd October, 1923, to 30th June, 1924	395 7 2	
1 Clerk at £206 12s. 2d. per annum, from 2nd October, 1923, to 25th February, 1924... ..	82 15 10	
1 Clerk at £265 per annum, from 10th October to 11th November, 1923	23 16 2	
1 Clerk at £305 per annum, from 16th November, 1923, to 30th June, 1924	190 0 0	
		1,092 16 4
<i>Contingencies—</i>		
Incidental expenses, &c.—further sum... ..	557 3 11	
Monetary value of 27 days recreation leave to late Secretary and Chief Clerk	52 11 5	
Honorarium to Mr. G. Hunt, Wollongong, for services rendered in connection with Income Tax Returns	50 0 0	
		659 15 4
Carried forward ... .. £	.....	2,496 13 2
Carried forward ... .. £	.....	50,699 1 11

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1923-24, on Account of Services of the Year 1923-24—continued.

HEAD OF SERVICE.	VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	50,699 1 11
TREASURER—continued.		
Brought forward... .. £	.....	2,496 13 2
GOVERNMENT PRINTER.		
Salaries—		
Acting Accountant—Salary at rate of £500 per annum from 25th February to 30th June, 1924 ... ..	.....	173 9 10
NAVIGATION.		
Salaries—		
Shorthand Writer and Typist, Harbour and Tonnage Rates Administration, Newcastle—at rate of £108 6s. per annum from 17th December, 1923, to 1st May, 1924 ... ..	.....	32 4 11
Contingencies—		
Cost of repairs to Steamers "Culna," and "St. Joseph," necessitated through collision with Pilot Steamers	221 15 6	
Mr. W. Handley, Clerk, Legal and Industrial Branch, Works Department—Honorarium in respect of work performed for Navigation Department at the Federal Arbitration Court	15 0 0	
		236 15 6
RESUMED PROPERTIES.		
Salaries—		
Clerk of Works at £7 13s. per week from 2nd to 30th June, 1924... ..	.....	31 17 6
Contingencies—		
Purchase of Accounting Machine and cost of necessary adjustments	358 12 2	
Overtime to Staff engaged on arrears of work	532 14 5	
		891 6 7
SYDNEY HARBOUR TRUST.		
Contingencies—		
Allowances to widows and dependents of a sum equivalent to the monetary value of extended leave of absence accumulated to employees at time of death ... ..	.....	289 7 6
MISCELLANEOUS SERVICES.		
Insurance Shipping Charges, &c., on English Shipments—further sum... ..	205 4 1	
Exchange on Remittances within and beyond the State—further sum... ..	6,255 14 3	
Carried forward £	6,460 18 4	4,151 15 0
Carried forward ... .. £	.....	50,699 1 11

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1923-24, on Account of Services of the Year 1923-24—*continued*.

HEAD OF SERVICE.	VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	50,699 1 11
TREASURER—continued.		
Brought forward ... .. £	.....	4,151 15 0
MISCELLANEOUS SERVICES—continued.		
Brought forward £	6,460 18 4	
Refund of Harbour and Light Rates on steamers owned by N.S.W. Shipping Co.	88 11 5	
Gratuities to Officers on retirement—further sum	4,262 1 0	
Sydney Branch of Royal Mint—further grant	5,000 0 0	
Payment to Officers granted extended leave of absence prior to retirement—further sum	581 4 5	
Allowances to widows and dependents of Officers of the Treasury Department of a sum equivalent to the monetary value of extended leave of absence accumulated at time of death ...	797 0 3	
City and Suburban Electric Railways—Repairs to properties resumed—further sum	4,467 12 3	
Refund of Probate duty paid (as an act of grace) in certain cases in respect of liability for Federal and State Income Tax ...	3,911 13 0	
Stamp duty on Powers of Attorney and other documents for Returned Soldiers, and on transfers of properties for Homes for Returned Soldiers	19 11 6	
Remission of stamp duty payable on declaration of trust by Sydney City Mission	75 0 0	
Refund of Stamp duty on Life policy in the Estate of the late Captain E. Bell	10 0 0	
Refund of <i>ad valorem</i> stamp duty on Auction sale, Bellingen ...	1 2 6	
Refund of <i>ad valorem</i> stamp duty paid on sale of R.C. Church site, Fifield	3 7 6	
Mr. John Spence—Honorarium for special services in connection with the reorganisation of the Government Printing Office ...	500 0 0	
Reorganisation of Accounts system of the Public Service—Allowances to Officers (4) whilst attached to Treasury	235 7 3	
Mr. R. L. C. Calver—Honorarium for special services in connection with the drafting of Bills for submission to the Parliamentary Draftsman	25 0 0	
Mr. H. A. G. Macpherson—Bonus for services as custodian of vouchers at the Treasury vault	30 0 0	
Mr. T. D. Kelly, Clerk, Treasury—Allowance for performing higher duties	88 1 11	
Mr. T. H. Richards—Bonus for Services as a Member of the Motor Vehicles Committee	20 0 0	
Mr. Alex. Jobson, Accountant and Actuary—Fee for professional services in connection with Taxation proposals	52 10 0	
Mr. J. S. Eastwood do do	52 10 0	
Mr. H. W. Buckley do do	12 12 0	
Warren Jockey Club—Allowance (as an act of grace) to adjust Totalizator Tax Revenue in respect of irregular deduction of extra 12½ per cent. from investments at the Carnival held in aid of local hospital	19 6 3	
Public Service Association Annual Ball—Cost of printing tickets and dodgers	3 0 0	
Compensation to Shipping Labour Bureau in respect of Leases within the Observatory Hill area £1,125 0 0		
Interest at 4 per cent. per annum from 17th May, 1921, to 14th November, 1923	112 8 9	
	1,237 8 9	
Relief Work for casual compositors	112 18 10	
Sydney Regional Plan Convention—Expenses of professional assistance	205 11 7	
Carried forward £	28,272 8 9	4,151 15 0
Carried forward ... .. £	.....	50,699 1 11

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1923-24, on account of Services of the Year 1923-24—*continued*.

HEAD OF SERVICE.	VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	50,699 1 11
TREASURER— <i>continued</i> .		
Brought forward ... .. £	.....	4,151 15 0
MISCELLANEOUS SERVICES— <i>continued</i> .		
Brought forward £	28,272 8 9	
Refund of Pilots' License Fees	4 0 0	
Mr. H. T. B. Reynolds, late State Shipping Office—Monetary value of leave accrued at date of transfer to the Commonwealth Mercantile Marine Office (as an act of grace)... ..	18 9 4	28,294 18 1
TOTAL, TREASURER ... ..	..... £	32,446 13 1
ATTORNEY-GENERAL AND MINISTER OF JUSTICE.		
ATTORNEY-GENERAL.		
<i>Salaries—</i>		
Shorthand writer and typiste at rate of £188 6s. per annum, from 7th March to 30th June, 1924 ... ..	.....	59 13 6
THE JUDGES.		
<i>Salaries—</i>		
Acting District Court Judge, from 1st to 12th April, 1924 ...	80 11 9	
Acting District Court Judge, from 22nd to 31st May, 1924 ...	88 4 0	168 15 9
<i>Contingencies—</i>		
Travelling and incidental expenses—further sum ... ..	.....	613 18 5
PUBLIC SERVICE BOARD—		
<i>Contingencies—</i>		
Mr. H. V. Gould, Chief Secretary's Department—Honorarium for services as Returning Officer <i>re</i> election of Employees' Representatives on Salaries Committees ... ..	.....	15 0 0
Carried forward ... .. £	.....	857 7 8
Carried forward ... .. £	.....	83,145 15 0

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1923-24 on Account of Services of the Year 1923-24—*continued*.

HEAD OF SERVICE.	VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	83,145 15 0
ATTORNEY-GENERAL AND MINISTER OF JUSTICE— <i>contd.</i>		
Brought forward ... .. £	.....	857 7 8
PUBLIC TRUSTEE.		
Salaries—		
Public Trustee—Increase in salary from £1,235 to £1,750 per annum, from 1st February, 1923, to 30th June, 1924 .....	.....	721 9 2
SHERIFF.		
Contingencies—		
Gratuity to Mr. J. W. Thorn, 2nd class Sheriff's Officer, Wentworth, upon his retirement (as an act of grace) ... ..	.....	115 0 0
FAIR RENTS COURT.		
Contingencies—		
Incidental expenses—further sum ... ..	.....	52 19 9
PETTY SESSIONS.		
Salaries—		
Stipendiary Magistrate, arrears of salary at rate of £682 per annum for period 24th to 31st August, 1922 ... ..	.....	11 4 3
Contingencies—		
Motor Cycle for use of C.P.S., Culcairn ... ..	.....	104 7 9
PRISONS.		
Contingencies—		
Comptroller-General of Prisons—Allowance at rate of £80 per annum, from 2nd February, 1922, to 30th June, 1924 ... ..	.....	192 13 2
REGISTRAR-GENERAL.		
Salaries—		
Acting Supervising Surveyor, at rate of £835 per annum from 5th September to 15th November, 1923 ... ..	.....	141 8 11
MISCELLANEOUS SERVICES.		
Payment to dependent relatives of gratuities equal to the monetary value of accumulated leave due to Officers of the Department of Attorney-General and of Justice at date of their death—further sum	524 15 8	
Refund of moiety of fine imposed on Mrs. Ann Brown for ill-treatment of State child, Katie Ransom (as an act of grace)	20 0 0	
Refund of estreated recognizances	159 0 0	
Mrs. C. L. Smith, Assistant Court cleaner, Yass—Compassionate allowance on retirement, representing monetary value of 3½ months leave of absence... ..	22 19 4	
		726 15 0
TOTAL, ATTORNEY GENERAL AND MINISTER OF JUSTICE	£	2,923 5 8
Carried forward ... .. £	.....	86,069 0 8

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1923-24, on Account of Services of the Year 1923-24—continued.

HEAD OF SERVICE	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	86,069 0 8
SECRETARY FOR LANDS AND MINISTER FOR FORESTS.		
DEPARTMENT OF LANDS.		
<i>Contingencies—</i>		
Miss D. Goodwin, Shorthand-writer and Typist—Honorarium for overtime worked during year 1922-23	10 0 0	
Mr. W. Tolley, Manager Weston Soldiers' Settlement—Allowance for supervising Road and Bridge construction work	52 0 0	
		62 0 0
MISCELLANEOUS SERVICES (<i>Department of Lands</i>).		
Kuring-gai Chase Trustees—Additional subsidy to pay basic wage increase to employees	80 0 0	
Captain Cook's Landing Place Trustees—Additional subsidy to pay basic wage increase to employees	20 0 0	
National Park Trustees—Additional subsidy to pay basic wage increase to employees	117 0 0	
Ashton Park—Special grant for Road repairs	150 0 0	
Parramatta Park Trustees—Special grant for erection of Lavatories and Septic tank	200 0 0	
Vantage Points for Tourists—Cost of repairs at Fitzroy, Belmore, and Carrington Falls	68 0 0	
Royal Commission of Inquiry into purchase of Hillside Estate—Expenses—further sum	16 19 0	
Arrawatta Training Farm for Immigrants—Rental and working expenses	1,946 10 0	
Despatch of Italian immigrants to the North West to trap rabbits—Expenses	287 5 6	
		2,885 14 6
FORESTRY COMMISSION.		
<i>Salaries—</i>		
Acting District Forester—Half difference between salary as Forest Guard and that of District Forester from 9th March to 1st August, 1923 ... ..	.....	15 19 2
<i>Contingencies—</i>		
Acting Timber Inspector, Sydney—Allowance at rate of £40 p.a. whilst relieving Timber Inspector, from 13th April to 30th June, 1924	8 12 7	
Mr. N. C. Bennett, Clerk—Bonus for certain improvements introduced by him in the working of the Department	10 0 0	
Special investigation work relative to forest insects and timber borers—Expenses	641 10 0	
Forestry Administration—Expenses of inquiry	21 18 10	
		682 1 5
TOTAL, SECRETARY FOR LANDS AND MINISTER FOR FORESTS	..... £	3,645 15 1
Carried forward ... .. £	.....	89,714 15 9

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1923-24, on Account of Services of the Year 1923-24—*continued*.

HEAD OF SERVICE.	To BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	89,714 15 9
MINISTER FOR PUBLIC WORKS.		
Railway Appeals Board—Salary of Chairman—at £750 p.a., 28th to 30th June, 1923 ... ..	.....	4 1 8
MISCELLANEOUS.		
Sydney Harbour Bridge—Ceremony of turning first sod—Expenses—further sum	7 17 6	
Port Kembla Jetties—Haulage and Shipment of Coal—Plaintiff's taxed costs (<i>Downie v. Jamieson</i>) in connection with Appeal to Privy Council—further sum	316 3 6	
Expenses of Expert inquiry into Railway Administration ...	1,408 9 4	
Payment to Officers granted extended leave prior to retirement ...	497 8 6	
Mr. A. C. Olley, Bridge Operator, repayment of portion of gratuity refunded by him on his re-appointment to the Service ...	16 15 0	
Mr. F. B. Mitchell—Compensation for injuries received at Blayney Railway Yards in 1917... ..	250 0 0	
Expenses of funeral of late Mr. W. R. Oldham, formerly an employee of Works Department (portion of monetary value of leave due at date of death)	31 10 9	
Broken Hill Co-operative Coal Association Proprietary, Ltd.—Acquisition of 50 Shares for Railway Commissioners to ensure continuity of Coal Supplies	50 0 0	
		2,578 4 7
TOTAL, MINISTER FOR PUBLIC WORKS ... ..	..... £	2,582 6 3
PUBLIC INSTRUCTION.		
PUBLIC INSTRUCTION.		
<i>Contingencies—</i>		
Mr. C. H. Spark—Designing Architect—Relieving allowance, representing half the difference between his salary and that of certain senior officers whilst performing higher duties between 1st August, 1922, and 2nd April, 1923 ... ..	.....	8 11 8
TECHNICAL EDUCATION BRANCH.		
<i>Contingencies—</i>		
Bonus to Mr. M. F. Connelly, Registrar, East Sydney Technical College, for extra work in connection with remodelling of Darlinghurst Gaol buildings, for conversion into a Technical College ... ..	.....	100 0 0
STATE CHILDREN RELIEF DEPARTMENT. (<i>Child Welfare Department.</i>)		
<i>Salaries—</i>		
Shorthand - writer, Chief Secretary's Department, at rate of £472 8s. 8d. per annum, whilst on loan to Child Welfare Department, from 12th September to 18th November, and 6th to 31st December, 1923 ... ..	.....	121 6 5
NATIONAL ART GALLERY.		
<i>Contingencies—</i>		
Allowance, at rate of £26 per annum, to Mr. T. Hall, Custodian, from 24th August, 1922, to 30th June, 1924, in lieu of overtime ... ..	.....	48 2 10
Carried forward ... .. £	.....	278 0 11
Carried forward ... .. £	.....	92,297 2 0

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1923-24, on Account of Services of the Year 1923-24—*continued*.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward	£	92,297 2 0
PUBLIC INSTRUCTION— <i>continued</i> .		
Brought forward	£	278 0 11
CONSERVATORIUM OF MUSIC.		
<i>Contingencies—</i>		
Allowance to Registrar, at rate of £4 4s. per week from 22nd February, 1922, to 28th February, 1923, and £3 3s. per week from 1st March to 5th August, 1923, whilst acting as Administrative Head ... ..	.....	294 6 0
GRANTS IN AID OF PUBLIC INSTITUTIONS.		
Sydney University—		
Additional Grants—		
For Research Work, principally in Anatomy and Agriculture	1,000 0 0	
For Library Books and Wages of Attendants, April to June, 1924	1,000 0 0	
For award increases in wages of Laboratory Attendants to 31st March, 1924	2,633 5 0	
		4,633 5 0
MISCELLANEOUS SERVICES.		
Refund of instalments paid by Mr. W. H. Jenkins in satisfaction of liability under Training Bond	76 0 0	
Cost of Removal of Equipment from H.M.A.S. "Australia" to Sydney Technical College	84 16 7	
Travelling Scholarships in Architecture—Expenses	158 0 0	
Master Builders' Association of New South Wales—Grant for carrying out work in the training of bricklayers, &c.	230 7 4	
		549 3 11
TOTAL, PUBLIC INSTRUCTION	£	5,754 15 10
DEPARTMENT OF LABOUR AND INDUSTRY.		
LABOUR AND INDUSTRY.		
<i>Contingencies—</i>		
Allowance at rate of £100 per annum each to Messrs. A. S. Davies and C. J. Bellemore, Clerks, in the absence of Director of Labour Exchanges and Immigration, from 7th January to 30th June, 1924	96 3 6	
Allowance to Messrs. E. J. Kilpatrick and B. P. Sassall, in the absence of Chief Clerk, from 7th January to 30th June, 1924	87 8 3	
		183 11 9
<i>Miscellaneous—</i>		
Allowances to widows and dependent relatives of a sum equivalent to the monetary value of extended leave of absence accumulated at time of death	158 6 1	
Domestic Immigration Society—Grant	500 0 0	
To make good Salary of Clerk lost from pay envelope	16 8 8	
		674 14 9
TOTAL, DEPARTMENT OF LABOUR AND INDUSTRY	£	858 6 6
Carried forward	£	98,910 4 4

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1923-24, on Account of Services of the Year 1923-24—*continued*.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Brought forward ... .. £	.....	98,910 4 4
SECRETARY FOR MINES.		
DEPARTMENT OF MINES.		
<i>Salaries—Explosives Branch—</i>		
Senior Clerk—Additional salary in lieu of allowance at rate of £104 per annum from 1st February to 30th June, 1924 ... ..	.....	42 18 4
<i>Miscellaneous Services—</i>		
Country Promotion League Display—Expenses of placing Exhibits from the Mining Museum	8 0 0	
Ophir Monument—Cost of Erection—To Commemorate the first discovery of payable gold in Australia—further sum	64 10 0	
Bellbird Colliery Disaster—Grant for Relief	250 0 0	
		322 10 0
TOTAL, DEPARTMENT OF MINES	£	365 8 4
MINISTER FOR LOCAL GOVERNMENT.		
VALUER-GENERAL.		
<i>Salaries—</i>		
Clerk at £273 p.a. from 10th October to 14th December, 1923	49 4 7	
Clerk at £5 4s. 8d. per week from 2nd October, 1923, to 7th January, 1924	72 16 8	
Clerk at £5 4s. 8d. per week from 2nd October, 1923, to 9th January, 1924	74 11 6	
Clerk at £5 4s. 8d. per week from 4th October to 27th December, 1923	62 16 0	
Clerk at £5 4s. 8d. per week from 3rd October, 1923, to 7th January, 1924	71 19 2	
Clerk at £5 4s. 8d. per week from 4th October, 1923, to 7th January, 1924	71 1 10	
		402 9 9
TOTAL, MINISTER FOR LOCAL GOVERNMENT	£	402 9 9
DEPARTMENT OF AGRICULTURE.		
STOCK, BRANDS, AND PASTURES PROTECTION.		
Contingencies—Tick eradication expenses—further sum ... ..	.....	4,261 14 11
MISCELLANEOUS SERVICES.		
Allowances to widows and dependents of Officers of a sum equivalent to the monetary value of extended leave of absence accumulated at time of death—further sum	0 14 0	
Contribution of State of New South Wales to cost of investigations in connection with disease known as "Brown Heart" in apples shipped from Australia to Great Britain—further sum	3 14 7	
Mr. R. T. McKay, Commissioner, Sydney Harbour Trust—Allowance at rate of £300 per annum, as Member of Bulk Handling Committee, and in connection with Silo Construction, from 1st July, 1923, to 30th June, 1924	300 0 0	
Mr. G. W. Mitchell—Allowance at rate of £100 per month, from 1st January to 30th June, 1924, for controlling Silo Construction	600 0 0	
Mr. James Duncan, Clerk, Public Service Board—Bonus for services rendered in connection with Inquiry into Silo Construction	35 0 0	
Silo Control Board—Allowance to members Messrs. A. H. McDonald, B. S. Stevens, and C. A. Hodgson, at rate of £100 per annum each from October, 1923, to June, 1924	224 11 6	
Compensation to the late Mr. Robert Kendall, formerly Engineer-in-Chief for Existing Lines, Railway Department, for services rendered in connection with the erection of the Sydney Terminal Elevator at Glebe Island	500 0 0	
		1,664 0 1
Carried forward	£	5,925 15 0
Carried forward	£	99,678 2 5

CONSOLIDATED REVENUE FUND.

STATEMENT OF PAYMENTS from the Vote "Advance to Treasurer," 1923-24, on Account of Services of the Year 1923-24—*continued*.

HEAD OF SERVICE.	TO BE VOTED.	
	AMOUNT.	TOTAL.
Brought forward £	£ s. d.	£ s. d. 99,678 2 5
DEPARTMENT OF AGRICULTURE— <i>continued</i> .		
Brought forward ... .. £	.....	5,925 15 0
WATER CONSERVATION AND IRRIGATION COMMISSION.		
<i>Salaries—</i>		
Examiner—Half difference between £417 and £500 per annum whilst acting as Sub-Accountant from 1st April to 3rd October, 1923	21 0 2	
Senior Messenger—Half difference between £242 16s. 6d. and £330 per annum whilst acting as Chief Messenger from 18th January to 17th April, 1924 (<i>less eight weeks</i>)	4 3 4	25 3 6
<i>Contingencies—</i>		
Mr. H. H. Dare—Commissioner—Allowance at rate of £250 per annum in respect of services on Murray Waters Commission, from 1st July, 1923, to 29th May, 1924		228 2 8
TOTAL, DEPARTMENT OF AGRICULTURE	£	6,179 1 2
GRAND TOTAL	£	*105,857 3 7

* See page 36.

The Treasury, New South Wales,
Sydney, 11th August, 1924.

ARTHUR A. C. COCKS,
Treasurer.

G.

Detail Statement of Receipts Returned.

ABSTRACT of REFUNDS of EXCESS RECEIPTS from the CONSOLIDATED
REVENUE FUND during the Financial Year ended 30th June, 1924.

(See pages 6 to 15.)

HEAD OF RECEIPT.	Amount.	Total.
	£ s. d.	£ s. d.
GOVERNMENTAL.		
Taxation—		
Stamp Duties	19,842 12 5	
Probate Duties	8,722 7 4	28,564 19 9
Income Tax	93,415 0 5	
Motor Tax	856 17 6	
Betting Taxes... ..	199 5 3	
Racecourses—Admission Tax	45 8 11	
Licenses	1,731 19 11	96,248 12 0
Land Revenue—		
Alienation	11,725 2 10	
Annual Land Revenue—		
Interest on Land conditionally purchased	8 11 5	
Pastoral Occupation	8,808 7 11	
Western Lands Division	184 10 5	
Miscellaneous Land Receipts	16,488 1 3	
Mining Occupation... ..	2,935 6 2	40,150 0 0
Receipts for Services rendered—		
Pilotage, Harbour Dues and Fees	637 2 3	
Agricultural Colleges and Farms Account	544 4 8	
Fees	1,696 11 2	
Miscellaneous Services Rendered	128 14 10	3,006 12 11
General Miscellaneous Receipts—		
Rents (exclusive of Land)	2,047 0 2	
Fines and Forfeitures... ..	297 9 8	
Forestry	761 18 4	
Water Conservation and Irrigation Commission	914 19 11	
Darling Harbour Resumed Area	225 8 2	
Unclaimed Moneys Act No. 11, 1917	417 15 6	
Unclassified Receipts	10,619 3 9	15,283 15 6
Total Governmental	£	183,254 0 2
BUSINESS UNDERTAKINGS OF THE STATE.		
Chief Commissioner for Railways and Tramways—		
Railways	£320,254 1 7	
Tramways	1,291 4 10	321,545 6 5
Sydney Harbour Trust Commissioners	7,088 14 6	
Metropolitan Board of Water Supply and Sewerage—		
Water Rates	£2,108 14 10	
Sewerage Rates	19 14 6	2,128 9 4
Hunter District Water Supply and Sewerage Board—		
Water Rates	£99 16 4	
Sewerage Rates	58 10 7	158 6 11
Total Business Undertakings	£	330,920 17 2
Total Refunds of Excess Receipts	£	514,174 17 4

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

ARTHUR A. C. COCKS,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1924.

CONSOLIDATED REVENUE FUND.

Statement H.

SECTION 32, SUBSECTION 3, OF AUDIT ACT, 1902.

STATEMENT of unpaid Accounts rendered during the year 1923-24, which, at the close of the year, were lying in the Treasury and the various Departments of the Service.

DEPARTMENT.	TOTAL CLAIMS TO 30TH JUNE, 1924.	
	£ s. d.	£ s. d.
GOVERNMENTAL		
Premier	960 13 6	
Colonial Secretary and Minister for Public Health	13,745 0 0	
Treasurer... ..	307,728 0 6	
Department of the Attorney-General and Minister of Justice	1,146 5 2	
Secretary for Lands and Minister for Forests... ..	1,119 7 6	
Minister for Public Works	13,156 19 2	
Public Instruction	3,832 13 7	
Department of Labour and Industry	3 7 0	
Secretary for Mines	896 10 9	
Department of Agriculture	3,531 11 10	
		346,120 9 0
BUSINESS UNDERTAKINGS OF THE STATE.		
Chief Commissioner for Railways and Tramways	15,871 2 0	
Sydney Harbour Trust Commissioners... ..	1,697 0 0	
Metropolitan Board of Water Supply and Sewerage... ..	21 0 5	
		17,589 2 5
Total	£	363,709 11 5

Statement I.

SECTION 32, SUBSECTION 3, OF AUDIT ACT, 1902.

STATEMENT of all Revenue and Receipts payable by law to the Consolidated Revenue Fund on or before the 30th day of June, 1924, which had not reached the Treasury at the close of the year.

COLLECTING OFFICER.	AMOUNT ON 30TH JUNE, 1924.	
	£ s. d.	£ s. d.
GOVERNMENTAL.		
In Suspense Account at Treasury	275 15 2	
Commissioner of Taxation	328,697 17 10	
Estimated Arrears of Land Revenue	227,850 0 0	
Clerks of Petty Sessions, Crown Land Agents, and Mining Registrars, &c.	174,321 4 5	
Country Towns Water Supply Works—Outstanding Interest	29,064 1 0	
Do do Sewerage do do do	2,951 17 5	
Water and Drainage Trusts Acc unts, &c.—Outstanding Interest, &c.	6,506 0 11	
Municipal and Shire Councils—Interest due on Works	3,175 13 0	
		772,842 9 9
BUSINESS UNDERTAKINGS OF THE STATE.		
Chief Commissioner for Railways and Tramways	124,144 3 9	
Sydney Harbour Trust Commissioners... ..	4,137 0 0	
Metropolitan Board of Water Supply and Sewerage	15,226 6 0	
Hunter District Water Supply and Sewerage Board... ..	702 17 3	
		144,210 7 0
Total	£	917,052 16 9
Total, per Statement I		£ 917,052 16 9
Total, per Statement H		363,709 11 5
Receipts in excess of Expenditure not brought to Account on 30th June, 1924		£553,343 5 4

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

ARTHUR A. C. COCKS,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1924.

SPECIAL DEPOSITS ACCOUNT.

STATEMENT of DEPOSITS and RE-ISSUES in the Year ended 30th June, 1924.

ACCOUNTS.	CREDIT BALANCES ON 30TH JUNE, 1923.	DEPOSITS IN YEAR ENDED 30TH JUNE, 1924.	TOTAL.	RE-ISSUES IN YEAR ENDED 30TH JUNE, 1924.	CREDIT BALANCES ON 30TH JUNE, 1924.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Blockholders' Loan Fund (Act No. 69 of 1901) ...	2,000 7 7	.....	2,000 7 7	.....	2,000 7 7
Crown Leases Security Deposit Account ...	845 0 0	.....	845 0 0	50 0 0	795 0 0
Fixed Deposit Account ...	.....	200,000 0 0	200,000 0 0	200,000 0 0	.....
Elder's Trustee and Executor Co., Ltd. (Private Act, 24th December, 1920) ...	20,000 0 0	.....	20,000 0 0	.....	20,000 0 0
Government Savings Bank of New South Wales Deposit Account ...	3,088,500 0 0	1,915,612 15 10	5,004,112 15 10	762,033 15 10	4,242,079 0 0
Government Savings Bank of New South Wales Advances Deposit Account ...	500,000 0 0	250,000 0 0	750,000 0 0	250,000 0 0	500,000 0 0
Housing Fund (Act No. 7 of 1912)—					
Capital Account ...	15,846 7 3	37,677 13 6	53,524 0 9	16,044 12 11	37,479 7 10
Revenue Account ...	73,758 6 10	81,375 0 4	155,133 7 2	132,205 8 1	22,927 19 1
Municipal Council of Sydney—					
Moore-street Improvement Loan Sinking Fund ...	523 2 8	29 3 2	552 5 10	.....	552 5 10
Public Markets Loan Sinking Fund ...	1,122 1 4	62 11 0	1,184 12 4	.....	1,184 12 4
1901 City Loan Sinking Fund ...	1,925 9 2	107 6 7	2,032 15 9	.....	2,032 15 9
1903 Streets Loan Sinking Fund ...	2,183 8 11	121 14 3	2,305 3 2	.....	2,305 3 2
1905 Streets Loan Sinking Fund ...	968 8 5	53 19 6	1,022 7 11	.....	1,022 7 11
1910 Streets Loan Sinking Fund ...	1,221 13 7	68 2 4	1,289 15 11	.....	1,289 15 11
1912 Streets Loan Sinking Fund ...	1,299 12 11	72 9 4	1,372 2 3	.....	1,372 2 3
1919 Streets Loan Sinking Fund ...	23 12 11	1 6 7	24 19 6	.....	24 19 6
Electric Light Loan Sinking Fund ...	7,170 2 7	399 14 7	7,569 17 2	.....	7,569 17 2
Realization of Stock Sinking Fund ...	1,299 12 0	72 9 4	1,372 1 4	.....	1,372 1 4
Resumptions Sinking Fund ...	8,188 18 8	456 10 9	8,645 9 5	.....	8,645 9 5
Resumptions Sinking Fund (Buildings) ...	798 6 9	44 9 11	842 16 8	.....	842 16 8
Camperdown Ward Loan Sinking Fund ...	448 16 2	25 0 6	473 16 8	.....	473 16 8
Municipal Markets Loan Sinking Fund ...	2,577 4 0	143 13 5	2,720 17 5	.....	2,720 17 5
" " Queen Victoria Building Loan Sinking Fund ...	45 17 1	2 11 2	48 8 3	.....	48 8 3
Public Service Assurance Account ...	354 14 4	12 9 7	367 3 11	50 5 2	316 18 9
Public Trustee—Unclaimed Balances of Intestate Estates Account ...	64,739 17 5	10,864 13 8	75,604 11 1	1,127 15 0	74,476 16 1
Treasury Guarantee Fund ...	24,193 18 9	3,069 18 11	27,263 17 8	4,332 2 1	22,931 15 7
Treasury Fire Insurance Fund ...	263,270 18 5	80,579 8 8	343,850 7 1	47,111 19 0	296,738 8 1
Treasury Workmen's Compensation Fund ...	116,459 18 3	44,707 0 2	161,166 18 5	38,614 0 4	122,552 18 1
The Union Trustee Company of Australia, Limited (Private Act, 11th December, 1914) ...	20,000 0 0	.....	20,000 0 0	.....	20,000 0 0
Water and Drainage Loan Redemption Fund (Act No. 44 of 1912) ...	90,318 4 0	10,419 19 7	100,738 3 7	.....	100,738 3 7
State Debt Commissioners' Deposit Account ...	191,410 1 5	376,631 13 4	568,041 14 9	350,030 0 2	218,011 14 7
Carried forward ...	£ 4,501,494 1 5	3,012,611 16 0	7,514,105 17 5	1,801,599 18 7	5,712,505 18 10

SPECIAL DEPOSITS ACCOUNT—continued.

ACCOUNTS.	CREDIT BALANCES ON 30TH JUNE, 1923.	DEPOSITS IN THE YEAR ENDED 30TH JUNE, 1924.	TOTAL.	RE-ISSUES IN THE YEAR ENDED 30TH JUNE, 1924.	CREDIT BALANCES ON 30TH JUNE, 1924.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward	£ 4,501,494 1 5	3,012,611 16 0	7,514,105 17 5	1,801,599 18 7	5,712,505 18 10
State Debt Commissioners' Trust Accounts (Act No. 19 of 1904)—					
Municipal Council of Sydney Sinking Fund (Act 50 Vic. No. 13) ...	162,417 10 2	8,577 7 9	170,994 17 11	.....	170,994 17 11
Testamentary and Trust Fund (Perpetual and Permanent Trustee Companies Acts) ...	3,324 11 3	130 13 4	3,455 4 7	195 7 4	3,259 17 3
Bankruptcy Sutors Fund (Act No. 25 of 1898)	3,325 18 11	497 10 0	3,823 8 11	.....	3,823 8 11
Bankruptcy Unclaimed Dividend Fund (Act No. 25 of 1898)	7,649 18 9	288 13 6	7,938 12 3	138 17 10	7,799 14 5
Seamen's Wages	248 1 8	.....	248 1 8	248 1 8	.....
Trust Moneys (Act No. 25 of 1898) (See page 58)	5,282 7 1	319 7 2	5,601 14 3	14 19 0	5,586 15 3
Unclaimed Moneys	7,678 1 11	4,515 17 7	12,193 19 6	4,359 2 5	7,834 17 1
Centenary Park Land Sales Account Act No. 23 of 1904 ... ..	.....	201 5 0	201 5 0	.....	201 5 0
Commonwealth Government Advances to State <i>re</i> Settlement of Returned Soldiers ...	9,806,603 16 2	800,000 0 0	10,606,603 16 2	800,544 16 1	9,806,059 0 1
Commonwealth Government Advances under Wheat Storage Act, 1917—Silos ...	250,000 0 0	.....	250,000 0 0	.....	250,000 0 0
Commonwealth Territory Trust Account	611 16 7	910 16 9	1,522 13 4	1,152 4 6	370 8 10
Forestry Act No. 55 of 1916 (Section 13)	74,356 13 4	92,477 1 5	166,833 14 9	75,889 15 10	90,943 18 11
Government Dockyard and Newcastle Workshops Store Advance Account	43,932 3 0	481,127 10 1	525,059 13 1	437,802 19 8	87,256 13 5
Government Printer—Working Capital Account	29,391 9 9	155,542 15 7	184,934 5 4	153,488 15 0	31,445 10 4
Government Railways Superannuation Account (Act No. 30 of 1912)	8,575 1 5	200,265 4 5	208,840 5 10	206,996 14 4	1,843 11 6
Hunter District Water Supply and Sewerage Board—					
Store Advance Account	9,223 8 5	60,829 12 10	70,053 1 3	64,316 14 4	5,736 6 11
Deferred Payments Account	10,400 10 2	9,791 18 4	20,192 8 6	9,949 13 3	10,242 15 3
Imported Fodder Sales Account	2,971 14 7	.....	2,971 14 7	.....	2,971 14 7
Imperial Pensions Account... ..	.....	110,139 17 9	110,139 17 9	110,139 17 9	.....
Income Tax Suspense Account	0 5 0	.....	0 5 0	.....	0 5 0
Industrial Undertakings (Act No. 22 of 1912)—					
State Brickworks—					
Homebush Working Account	31,747 8 3	161,950 9 11	193,697 18 2	180,169 15 0	13,528 3 2
Homebush Reserve Account	4,831 2 1	26,135 19 0	30,967 1 1	2,071 3 5	28,895 17 8
Botany Working Account	44 3 0	.....	44 3 0	.....	44 3 0
Craven and Gloucester Sawmills and Hewn Timber Supply Works	2,342 3 8	75,814 18 3	78,157 1 11	78,138 2 2	18 19 9
State Limeworks Working Account... ..	477 8 0	.....	477 8 0	.....	477 8 0
State Metal Quarries Working Account	47,621 18 3	260,736 14 0	308,358 12 3	244,754 10 1	63,604 2 2
State Metal Quarries Reserve Account	577 16 7	10,199 14 0	10,777 10 7	7,119 12 7	3,657 18 0
State Timber Yards and Building Workshops at Uhr's Point	11,739 3 6	89,897 13 7	101,636 17 1	25,872 9 11	75,764 7 2
State Power Station, Uhr's Point	11,883 18 8	3,268 14 5	15,152 13 1	1,128 9 6	14,024 3 7
State Monier Pipe and Reinforced Concrete Works	22,513 18 10	146,722 14 1	169,236 12 11	137,592 15 11	31,643 17 0
State Monier Pipe and Reinforced Concrete Works Reserve Account	3,405 9 1	14,290 9 8	17,695 18 9	13,674 19 9	4,020 19 0
State Clothing Factory Working Account	16,322 8 5	.....	16,322 8 5	.....	16,322 8 5
State Drug Depot	4,843 8 11	.....	4,843 8 11	.....	4,843 8 11
Carried forward	£ 15,085,837 16 10	5,727,244 14 5	20,813,082 11 3	4,357,359 15 11	16,455,722 15 4

ACCOUNTS.	CREDIT BALANCES ON 30TH JUNE, 1923.			DEPOSITS IN THE YEAR ENDED 30TH JUNE, 1924.			TOTAL.			RE-ISSUES IN THE YEAR ENDED 30TH JUNE, 1924.			CREDIT BALANCES ON 30TH JUNE, 1924.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	£15,085,837	16	10	5,727,244	14	5	20,813,082	11	3	4,357,359	15	11	16,455,722	15	4
Industrial Undertakings (Act No. 22 of 1912)—continued—															
Rozelle Joinery Works Account	4,378	3	10	.....			4,378	3	10	.....			4,378	3	10
Building Construction Branch Working Account	68,546	15	11	176,977	0	3	245,523	16	2	177,515	0	2	68,008	16	0
" " " Reserve Account	4,311	0	5	10,222	9	6	14,533	9	11	.....			14,533	9	11
State Bakery Working Account	3,853	14	3	267	14	5	4,121	8	8	.....			4,121	8	8
" " Reserve Account	1,268	11	10	.....			1,268	11	10	.....			1,268	11	10
" Motor Garage Working Account	3,799	10	1	24,816	14	0	28,616	4	1	26,277	9	0	2,338	15	1
" " Reserve Account	9,617	4	5	60	0	0	9,677	4	5	199	16	10	9,477	7	7
State Trawlers Working Account	6,755	8	7	7,206	15	8	13,962	4	3	11,553	2	4	2,409	1	11
Murrumbidgee Irrigation Areas Working Account	11,385	7	1	427,957	3	3	439,342	10	4	414,514	9	9	24,828	0	7
Broken Hill Water Supply Administration (Act No. 43, 1915)	362,684	16	6	126,662	13	3	489,347	9	9	456,607	3	4	32,740	6	5
Commonwealth Cum. State—Main and Developmental Roads Account ... ..	.....			60,000	0	0	60,000	0	0	29,163	19	11	30,836	0	1
Junee Water Supply Account (Act No. 59, 1915)	6,375	18	8	11,014	17	9	17,390	16	5	14,728	16	3	2,662	0	2
" Renewal Account	451	14	5	835	13	0	1,287	7	5	.....			1,287	7	5
Metropolitan Board of Water Supply and Sewerage—															
Store Advance Account	2,245	14	1	63,230	3	6	65,475	17	7	64,580	2	10	895	14	9
Trust Account	6,689	10	4	14,826	18	2	21,516	8	6	16,731	8	11	4,784	19	7
Sewerage Contractors' Advance Account	1,682	2	4	10,309	0	3	11,991	2	7	10,206	11	8	1,784	10	11
Police Superannuation and Reward Fund (Act No. 28 of 1906)	4,083	19	8	180,592	15	10	184,676	15	6	184,021	11	11	655	3	7
Poundage	218	7	5	15	19	1	234	6	6	.....			234	6	6
Public Works Department—															
Public Works and Railway Construction Stores Advance Account	148,570	11	7	159,398	7	1	307,968	18	8	165,109	6	2	142,859	12	6
Services for other Branches and Departments	3,805	13	2	4,525	12	11	8,331	6	1	4,611	12	9	3,719	13	4
Prisons Manufacture Working Account ... ..	.....			47,751	11	1	47,751	11	1	42,046	19	2	5,704	11	11
Railway Store Advance Account	769,563	7	1	4,885,879	17	11	5,655,443	5	0	5,567,568	12	5	87,874	12	7
Resumed Properties—Store Advance Account	1,798	6	3	6,546	8	4	8,344	14	7	8,344	14	7	.....	
" Working Account	4,000	0	0	8,223	12	2	12,223	12	2	8,639	3	2	3,584	9	0
Revenue Suspense Account	13,004	7	9	731,424	1	0	744,428	8	9	736,587	14	6	7,840	14	3
Relief to Necessitous Farmers and Graziers' Working Capital Account ... ..	.....			149,794	7	7	149,794	7	7	127,842	0	1	21,952	7	6
State Superannuation Board Account	19,610	19	2	347,173	6	7	366,784	5	9	336,073	7	0	30,710	18	9
State Clothing Factory—Working Account (<i>New Account</i>)	13,886	7	5	43,375	14	10	57,262	2	3	36,386	14	1	20,875	8	2
State Drug Depot—Working Account (<i>New Account</i>)	4,045	14	3	17,628	10	1	21,674	4	4	18,244	18	8	3,429	5	8
Sydney Harbour Bridge (Act 28 of 1922)—Municipal and Shire Rate Account	79,542	18	10	58,860	5	5	138,403	4	3	126,149	4	3	12,254	0	0
Sydney Harbour Trust Store Advance Account	12,948	13	5	105,129	0	4	118,077	13	9	96,244	6	2	21,833	7	7
The Compensation Fund (Liquor Amendment Act, No. 42 of 1919)	612,255	2	3	302,657	11	8	914,912	13	11	256,143	14	11	658,768	19	0
The Falkiner Scholarship Fund	325	17	9	232	8	6	558	6	3	198	13	1	359	13	2
The "Sobraon" Fund	10,000	0	0	.....			10,000	0	0	.....			10,000	0	0
Unclaimed Salaries and Wages Account	9,518	3	5	5,757	15	10	15,275	19	3	5,418	15	9	9,857	3	6
Wire Netting—Working Capital Account	5,089	0	3	94,210	15	1	99,299	15	4	97,875	10	8	1,424	4	8
Sundry Deposits Account	619,254	8	3	2,642,431	11	3	3,261,685	19	6	1,877,922	19	3	1,383,763	0	3
TOTALS	£17,911,405	7	6	16,453,241	10	0	34,364,646	17	6	15,274,867	15	6	*19,089,779	2	0

The Treasury, New South Wales,
Sydney, 11th August, 1924.

JOHN SPENCE,
Director of Finance.

* See page 212.

A. LYNCH,
Comptroller of Accounts.

ARTHUR A. C. COCKS,
Treasurer.

I HEREBY CERTIFY that the above statement represents the actual deposits with, and re-issues by, the Treasurer, during the year ended 30th June, 1924, on behalf of the Accounts mentioned therein.

F. A. COGHLAN,
Auditor-General.

Given under my hand, this 22nd day of September, 1924.

Statement J.

TRUST MONEYS (INSOLVENT ESTATES) DEPOSIT ACCOUNT.

STATEMENT of TRUST MONEYS (Insolvent Estates) deposited in the TREASURY, and of the RE-ISSUES in the Year ended 30th June, 1924.

OFFICER DEPOSITING.	CREDIT BALANCE ON 30TH JUNE, 1923.	DEPOSITS IN THE YEAR ENDED 30TH JUNE, 1924.	TOTAL	RE-ISSUES IN THE YEAR ENDED 30TH JUNE, 1924.	CREDIT BALANCE ON 30TH JUNE, 1924.
Official Assignee in Insolvency—	£ s. d.	£ s. d.	£ s. .	£ s. d.	£ s. d.
W. H. Palmer	5,282 7 1	319 7 2	5,601 14 3	14 19 0	5,586 15 3
TOTALS (see page 56)	£ 5,282 7 1	319 7 2	5,601 14 3	14 19 0	5,586 15 3

JOHN SPENCE,
Director of Finance.

The Treasury, New South Wales,
Sydney, 11th August, 1924.

A. LYNCH,
Comptroller of Accounts.

ARTHUR A. C. COCKS,
Treasurer.

No. 3.

SPECIAL ACCOUNTS.

STATEMENT of RECEIPTS and PAYMENTS in the Year ended 30th June, 1924.

ACCOUNTS.								CREDIT BALANCES ON 30TH JUNE, 1923.	RECEIPTS IN THE YEAR ENDED 30TH JUNE, 1924.	TOTAL.	PAYMENTS IN THE YEAR ENDED 30TH JUNE, 1924.	CREDIT BALANCES ON 30TH JUNE, 1924.
								£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Colonial Treasurer's—												
Master in Equity Account	...	...	...	...	...	...	...	109,935 9 4	139,720 1 3	249,655 10 7	137,295 1 2	112,360 9 5
Master in Lunacy Account	...	...	...	...	...	...	...	30,625 14 9	207,178 6 5	237,804 1 2	221,115 15 11	16,688 5 3
Public Trustee Account	...	...	...	...	...	...	...	455,688 13 10	869,920 11 1	1,325,609 4 11	900,923 6 3	424,685 18 8
Prothonotary Account	...	...	...	...	...	...	...	2,108 18 9	30,644 14 0	32,753 12 9	28,213 9 3	4,540 3 6
Registrar of Probates Account	...	...	...	...	...	...	...	18,109 3 4	980 4 4	19,089 7 8	507 7 4	18,582 0 4
TOTALS	...	...	...	...	...	...	£	616,468 0 0	1,248,443 17 1	1,864,911 17 1	1,288,054 19 11	*576,856 17 2

*See page 212.

JOHN SPENCE,
Director of Finance
The Treasury, New South Wales.
Sydney, 11th August, 1924.

A. LYNCH,
Comptroller of Accounts.

ARTHUR A. C. COCKS,
Treasurer.

No. 4.

THE CLOSER SETTLEMENT ACCOUNT.

ACCOUNT CURRENT

OF

RECEIPTS AND EXPENDITURE

IN THE

YEAR ENDED 30TH JUNE, 1924.

No. 4.

CLOSER SETTLEMENT ACCOUNT.
ACCOUNT CURRENT of RECEIPTS and EXPENDITURE in the Year ended 30th June, 1924.

Dr.

PARTICULARS OF RECEIPTS.

AMOUNT.

TOTAL.

To Receipts:—

Repayment to credit of the undermentioned Vote—Previous years—

For the acquisition of Land for the purposes of Closer Settlement, and
Contingent Expenses in connection therewith

265 12 4

Receipts under Closer Settlement Acts—

On Account of various Estates acquired for Closer Settlement purposes...

439,389 0 4

Less Receipts Returned

3,565 5 2

435,823 15 2

On Account of Improvement Leases, &c., resumed under the Closer
Settlement Act No. 74, 1912

10,822 5 7

Less Receipts Returned

11 5 0

10,811 0 7

Fees under the Real Property Act... ..

19,697 0 9

Total £ 466,597 8 10

„ Balance on 30th June, 1924, carried forward *849,685 2 2

Total £ 1,316,282 11 0

* See page 214.

JOHN SPENCE,
Director of Finance.The Treasury, New South Wales,
Sydney, 11th August, 1924.A. LYNCH,
Comptroller of Accounts.

No. 4.

CLOSER SETTLEMENT ACCOUNT.
EXPENDITURE in the Year ended 30th June, 1924.

Cr.

PARTICULARS OF EXPENDITURE.

PURCHASE
MONEY.CONTINGENT
EXPENSES.

TOTAL.

By Payments:—

For the acquisition of Land for the purposes of Closer
Settlement, and Contingent Expenses in connection
therewith

£ s. d.

£ s. d.

£ s. d.

57,880 9 6

1,021 0 3

58,901 9 9

Recoup (under section 7, subsection 2, of Public Works and Closer Settlement Act No. 9, 1906)
to the Consolidated Revenue Fund of Interest charged on Loans raised

339,727 7 6

Interest on Purchase Money, Closer Settlement Estates, acquired under section 3, Closer
Settlement (Amendment) Act, No. 7, 1914

411 8 6

Interest on Debentures issued under Closer Settlement (Amendment) Act, No. 53, 1916, and
Closer Settlement (Amendment) Act, No. 48, 1918

176,105 2 10

Redemption of Closer Settlement Debentures issued under Section 17 of Act No. 48, 1918 ...

668,350 0 0

Redemption of Closer Settlement Debentures issued under Section 5 (3A) of Act 53, 1916 ...

4,600 0 0

Under Real Property Act

233 7 10

Total 1,248,328 16 5

„ Balance on 30th June, 1923, brought forward 67,953 14 7

TOTAL £ 1,316,282 11 0

ARTHUR A. C. COCKS,
Treasurer.I HEREBY CERTIFY that the above Account represents the actual receipts and expenditure of the Treasurer on account
of Closer Settlement Account during the year ended 30th June, 1924, and is in accordance with the requirements
of the Audit Act, 1902, section 58.

Given under my hand, this 22nd day of September, 1924.

F. A. COGHLAN,
Auditor-General

CLOSER SETTLEMENT.

PARTICULARS OF MINISTERIAL CERTIFICATES AND CLOSER SETTLEMENT DEBENTURES.

STATEMENT showing Estates acquired under Closer Settlement Acts, the cost of which has been arranged by issue of Ministerial Certificates, or by payment in Closer Settlement Debentures.

CLOSER

PARTICULARS OF MINISTERIAL CERTIFICATES

STATEMENT showing Estates acquired under Closer Settlement Acts, the Cost of which has been arranged or by payment in Closer Settlement Debentures under Section 5 (3a) of the Closer Settlement

Estate acquired.	Compensation Money.				
	Amount.	Terms of Settlement.			
		Ministerial Certificates.	Closer Settlement Debentures.	Cash.	Total.
	£ s. d.	£	£	£ s. d.	£ s. d.
Eulabil	6,448 12 3	6,400	.....	48 12 3	6,448 12 3
Emu Park	6,463 6 4	5,600	.....	863 6 4	6,463 6 4
Tarcutta	78,751 16 1	.....	77,100	1,651 16 1	78,751 16 1
Carumbi	87,085 4 4	.....	83,300	3,785 4 4	87,085 4 4
Oban	72,682 10 0	.....	72,600	82 10 0	72,682 10 0
Collaroy	49,472 18 0	.....	49,400	72 18 0	49,472 18 0
Ooma	117,435 0 5	.....	114,700	2,735 0 5	117,435 0 5
Harvey Park	54,793 0 0	.....	45,100	9,693 0 0	54,793 0 0
Pinnacle	37,714 12 6	.....	37,700	14 12 6	37,714 12 6
Baerami	68,306 13 9	.....	67,800	506 13 9	68,306 13 9
Manus	59,877 7 0	.....	59,700	177 7 0	59,877 7 0
Tuppall	96,617 4 11	.....	96,600	17 4 11	96,617 4 11
Barellan	18,022 3 9	(c)	18,000	22 3 9	18,022 3 9
Farlane	4,863 5 0	.....	4,100	763 5 0	4,863 5 0
Rosehill	7,298 17 7	.....	7,200	98 17 7	7,298 17 7
Yarran Park	8,484 0 0	.....	7,000	1,484 0 0	8,484 0 0
Garoolgan	5,651 5 0	.....	4,600	1,051 5 0	5,651 5 0
Dingo Dell	10,031 10 6	.....	8,400	1,631 10 6	10,031 10 6
The Curragh	14,227 0 0	.....	13,300	927 0 0	14,227 0 0
Ardlethan	14,330 9 5	.....	13,000	1,330 9 5	14,330 9 5
Carried forward	£ 818,556 16 10	12,000	779,600	26,956 16 10	818,556 16 10

SETTLEMENT.

AND CLOSER SETTLEMENT DEBENTURES.

by issue of Ministerial Certificates under Section 3 of the Closer Settlement (Amendment) Act, No. 7, 1914, (Amendment) Act, No. 53, 1916, and Section 17 of the Closer Settlement (Amendment) Act, No. 48, 1918.

Particulars of Ministerial Certificates and Closer Settlement Debentures.						
Face Value.	Currency.	Date of Maturity.	Paid off.	Outstanding as at 30th June, 1924.	Rate of Interest per Annum.	Annual Interest Payable.
			£ s. d.	£ s. d.		£ s. d.
6,400	35 years	(a)	914 5 9	5,485 14 3	4 per cent.	219 8 6
5,600	35 ..	(b)	800 0 0	4,800	4 ..	192 0 0
77,100	10 ..	28 December, 1926	.....	77,100	4½ ..	3,469 10 0
83,300	10 ..	31 December, 1926	.....	83,300	4½ ..	3,748 10 0
72,600	10 ..	9 February, 1927	.....	72,600	4½ ..	3,267 0 0
49,400	10 ..	19 March, 1927	.....	49,400	4½ ..	2,222 0 0
114,700	10 ..	28 March, 1927	.....	114,700	4½ ..	5,161 10 0
45,100	10 ..	16 April, 1927	.....	45,100	4½ ..	2,029 10 0
37,700	10 ..	17 April, 1927	.....	37,700	4½ ..	1,696 10 0
67,800	10 ..	20 June, 1927	.....	67,800	4½ ..	3,051 0 0
59,700	10 ..	29 June, 1927	.....	59,700	4½ ..	2,686 10 0
96,600	10 ..	29 June, 1927	.....	96,600	4½ ..	4,347 0 0
18,000	5 ..	1 January, 1920	2,500 0 0	.....	4 ..	100 0 0
	10 ..	1 January, 1925	.....	2,500	4 ..	104 0 0
	15 ..	1 January, 1930	.....	2,600	4 ..	104 0 0
	20 ..	1 January, 1935	.....	2,600	4 ..	104 0 0
	25 ..	1 January, 1940	.....	2,600	4 ..	104 0 0
	30 ..	1 January, 1945	.....	2,600	4 ..	104 0 0
	35 ..	1 January, 1950	.....	2,600	4 ..	104 0 0
4,100	5 ..	13 September, 1922	600 0 0	.....	4½ ..	27 0 0
	10 ..	13 September, 1927	.....	600	4½ ..	27 0 0
	15 ..	13 September, 1932	.....	600	4½ ..	27 0 0
	20 ..	13 September, 1937	.....	600	4½ ..	27 0 0
	25 ..	13 September, 1942	.....	600	4½ ..	27 0 0
	30 ..	13 September, 1947	.....	600	4½ ..	27 0 0
	35 ..	13 September, 1952	.....	500	4½ ..	22 10 0
7,200	5 ..	17 September, 1922	1,200 0 0	.....	4½ ..	45 0 0
	10 ..	17 September, 1927	.....	1,000	4½ ..	45 0 0
	15 ..	17 September, 1932	.....	1,000	4½ ..	45 0 0
	20 ..	17 September, 1937	.....	1,000	4½ ..	45 0 0
	25 ..	17 September, 1942	.....	1,000	4½ ..	45 0 0
	30 ..	17 September, 1947	.....	1,000	4½ ..	45 0 0
	35 ..	17 September, 1952	.....	1,000	4½ ..	45 0 0
7,000	5 ..	31 October, 1922	1,000 0 0	.....	4½ ..	45 0 0
	10 ..	31 October, 1927	.....	1,000	4½ ..	45 0 0
	15 ..	31 October, 1932	.....	1,000	4½ ..	45 0 0
	20 ..	31 October, 1937	.....	1,000	4½ ..	45 0 0
	25 ..	31 October, 1942	.....	1,000	4½ ..	45 0 0
	30 ..	31 October, 1947	.....	1,000	4½ ..	45 0 0
	35 ..	31 October, 1952	.....	1,000	4½ ..	45 0 0
4,600	5 ..	14 December, 1922	700 0 0	.....	4½ ..	31 10 0
	10 ..	14 December, 1927	.....	700	4½ ..	31 10 0
	15 ..	14 December, 1932	.....	700	4½ ..	31 10 0
	20 ..	14 December, 1937	.....	700	4½ ..	31 10 0
	25 ..	14 December, 1942	.....	600	4½ ..	27 0 0
	30 ..	14 December, 1947	.....	600	4½ ..	27 0 0
	35 ..	14 December, 1952	.....	600	4½ ..	27 0 0
8,400	5 ..	27 March, 1923	1,200 0 0	.....	4½ ..	54 0 0
	10 ..	27 March, 1928	.....	1,200	4½ ..	54 0 0
	15 ..	27 March, 1933	.....	1,200	4½ ..	54 0 0
	20 ..	27 March, 1938	.....	1,200	4½ ..	54 0 0
	25 ..	27 March, 1943	.....	1,200	4½ ..	54 0 0
	30 ..	27 March, 1948	.....	1,200	4½ ..	54 0 0
	35 ..	27 March, 1953	.....	1,200	4½ ..	54 0 0
13,300	5 ..	2 April, 1923	1,900 0 0	.....	4½ ..	85 10 0
	10 ..	2 April, 1928	.....	1,900	4½ ..	85 10 0
	15 ..	2 April, 1933	.....	1,900	4½ ..	85 10 0
	20 ..	2 April, 1938	.....	1,900	4½ ..	85 10 0
	25 ..	2 April, 1943	.....	1,900	4½ ..	85 10 0
	30 ..	2 April, 1948	.....	1,900	4½ ..	85 10 0
	35 ..	2 April, 1953	.....	1,900	4½ ..	85 10 0
13,000	5 ..	28 June, 1923	1,900 0 0	.....	4½ ..	85 10 0
	10 ..	28 June, 1928	.....	1,900	4½ ..	85 10 0
	15 ..	28 June, 1933	.....	1,900	4½ ..	85 10 0
	20 ..	28 June, 1938	.....	1,900	4½ ..	85 10 0
	25 ..	28 June, 1943	.....	1,800	4½ ..	81 0 0
	30 ..	28 June, 1948	.....	1,800	4½ ..	81 0 0
	35 ..	28 June, 1953	.....	1,800	4½ ..	81 0 0
791,600	.....	.....	12,714 5 9	778,885 14 3	.....	24,920 18 6

CLOSER

PARTICULARS OF MINISTERIAL CERTIFICATES

STATEMENT showing Estates acquired under Closer Settlement Acts the cost of which has been arranged or by payment in Closer Settlement Debentures under Section 5 (3a) of the Closer Settlement (Amendment)

Estate.	Compensation Money				
	Amount.	Terms of Settlement.			
		Ministerial Certificates.	Closer Settlement Debentures.	Cash.	Total.
<i>Brought forward</i>	£ s. d. 818,556 16 10	£ 12,000	£ 779,600	£ s. d. 26,956 16 10	£ s. d. 818,556 16 10
Magnay	6,501 3 7	.....	6,300	201 3 7	6,501 3 7
Grawlin	28,752 12 9	.....	28,300	452 12 9	28,752 12 9
Bimbeen	6,400 10 0	.....	5,200	1,200 10 0	6,400 10 0
Cullingral	24,074 17 0	.....	23,900	174 17 0	24,074 17 0
Tooles Creek (£75,098 12 4) and Walsh's Farm (£4,393 14 3)	79,492 6 7	.....	79,350	142 6 7	79,492 6 7
Bective	130,124 5 8	.....	128,500	1,624 5 8	130,124 5 8
Yannawah	29,799 0 0	.....	29,700	99 0 0	29,799 0 0
Yarrandale	60,800 0 0	.....	52,200	8,600 0 0	60,800 0 0
Inchgowan	7,096 13 9	.....	6,600	496 13 9	7,096 13 9
Inchgowan (No. 2)	11,122 1 4	.....	11,000	122 1 4	11,122 1 4
Colinvaohie	5,908 10 8	.....	5,800	108 10 8	5,908 10 8
Greenwood	8,020 5 11	.....	6,700	1,320 5 11	8,020 5 11
Cooyal	44,200 11 8	.....	42,800	1,400 11 8	44,200 11 8
Maorakyne	11,048 7 0	.....	11,000	48 7 0	11,048 7 0
Tarrabandra	87,587 8 0	.....	87,200	387 8 0	87,587 8 0
Kyalite	7,910 0 0	.....	5,500	2,410 0 0	7,910 0 0
South Balladoran	10,111 13 0	.....	8,500	1,611 13 0	10,111 13 0
Dinascree	84,890 0 2	.....	84,100	790 0 2	84,890 0 2
Walbundrie	87,927 3 2	.....	87,900	27 3 2	87,927 3 2
Rockcliff	3,850 0 0	.....	3,600	250 0 0	3,850 0 0
<i>Carried forward</i>	£ 1,554,135 15 1	12,000	1,494,650	47,485 15 1	1,554,135 15 1

SETTLEMENT.

AND CLOSER SETTLEMENT DEBENTURES.

by issue of Ministerial Certificates under Section 3 of the Closer Settlement (Amendment) Act No. 7, 1914, Act No. 53, 1916, and Section 17 of the Closer Settlement (Amendment) Act No. 48, 1918—continued.

Particulars of Ministerial Certificates and Closer Settlement Debentures.						
Face Value.	Currency.	Date of Maturity.	Paid off.	Outstanding as at 30th June, 1924.	Rate of Interest per annum.	Annual Interest Payable.
£ 791,600	.....	.....	£ s. d. 12,714 5 9	£ s. d. 778,885 14 3	.....	£ s. d. 34,920 18 6
6,300	5 years	20 August, 1923	900 0 0	.....	4½ per cent.	.....
	10 "	20 August, 1928 .....	.....	900		40 10 0
	15 "	20 August, 1933 .....	.....	900		40 10 0
	20 "	20 August, 1938 .....	.....	900		40 10 0
	25 "	20 August, 1943 .....	.....	900		40 10 0
	30 "	20 August, 1948 .....	.....	900		40 10 0
	35 "	20 August, 1953 .....	.....	900		40 10 0
28,300	10 "	1 June, 1928 .....	.....	28,300	4½ "	1,273 10 0
5,200	5 "	30 October, 1923	800 0 0	.....	4½ "	.....
	10 "	30 October, 1928 .....	.....	800		36 0 0
	15 "	30 October, 1933 .....	.....	800		36 0 0
	20 "	30 October, 1938 .....	.....	700		31 10 0
	25 "	30 October, 1943 .....	.....	700		31 10 0
	30 "	30 October, 1948 .....	.....	700		31 10 0
	35 "	30 October, 1953 .....	.....	700		31 10 0
23,900	10 "	29 June, 1927 .....	.....	23,900	4½ "	1,075 10 0
79,350	10 "	29 June, 1927 .....	.....	79,350	4½ "	3,570 15 0
128,500	10 "	29 June, 1927 .....	.....	128,500	4½ "	5,782 10 0
29,700	10 "	31 January, 1929 .....	.....	29,700	4½ "	1,336 10 0
52,200	10 "	1 January, 1929 .....	.....	52,200	4½ "	2,349 0 0
6,600	5 "	24 February, 1924	1,000 0 0	.....	4½ "	.....
	10 "	24 February, 1929 .....	.....	1,000		45 0 0
	15 "	24 February, 1934 .....	.....	1,000		45 0 0
	20 "	24 February, 1939 .....	.....	900		40 10 0
	25 "	24 February, 1944 .....	.....	900		40 10 0
	30 "	24 February, 1949 .....	.....	900		40 10 0
	35 "	24 February, 1954 .....	.....	900		40 10 0
11,000	10 "	22 October, 1930 .....	.....	11,000	4½ "	495 0 0
5,800	5 "	1 March, 1924	1,000 0 0	.....	4½ "	.....
	10 "	1 March, 1929 .....	.....	800		36 0 0
	15 "	1 March, 1934 .....	.....	800		36 0 0
	20 "	1 March, 1939 .....	.....	800		36 0 0
	25 "	1 March, 1944 .....	.....	800		36 0 0
	30 "	1 March, 1949 .....	.....	800		36 0 0
	35 "	1 March, 1954 .....	.....	800		36 0 0
6,700	10 "	24 March, 1929 .....	.....	6,700	4½ "	301 10 0
42,800	10 "	1 April, 1929 .....	.....	42,800	4½ "	1,926 0 0
11,000	10 "	1 January, 1929 .....	.....	11,000	4½ "	522 0 0
87,200	10 "	1 January, 1929 .....	.....	87,200	4½ "	3,934 0 0
8,800	10 "	12 June, 1929 .....	.....	8,800	4½ "	391 0 0
8,500	10 "	31 March, 1929 .....	.....	8,500	4½ "	383 10 0
84,100	10 "	1 April, 1929 .....	.....	84,100	4½ "	3,784 10 0
87,900	10 years	1 March, 1929 .....	.....	87,900	4½ "	3,955 10 0
3,600	5 "	14 August, 1924 .....	.....	600	4½ "	27 0 0
	10 "	14 August, 1929 .....	.....	500		22 10 0
	15 "	14 August, 1934 .....	.....	500		22 10 0
	20 "	14 August, 1939 .....	.....	500		22 10 0
	25 "	14 August, 1944 .....	.....	500		22 10 0
	30 "	14 August, 1949 .....	.....	500		22 10 0
	35 "	14 August, 1954 .....	.....	500		22 10 0
1,506,650	.....	.....	16,414 5 9	1,490,235 14 3	.....	66,931 13 6

PARTICULARS OF MINISTERIAL CERTIFICATES

STATEMENT showing Estates acquired under Closer Settlement Acts, the cost of which has been arranged or by payment in Closer Settlement Debentures under Section 5 (3a) of the Closer Settlement (Amendment)

Compensation Money.						
Estate.	Amount.	Terms of Settlement.				
		Ministerial Certificates.	Closer Settlement Debentures.	Cash.	Total.	
<i>Brought forward</i>	£ 1,554,135 15 1	£ 12,000	£ 1,494,650	£ s. d. 47,485 15 1	£ s. d. 1,554,135 15 1	
Prairie Park	8,778 16 7	.....	7,100	1,678 16 7	8,778 16 7
Wallarobie East (2)	14,528 17 0	.....	7,500	7,028 17 0	14,528 17 0
Fordwich	26,129 15 4	.....	26,000	129 15 4	26,129 15 4
Wargin	10,098 2 6	.....	4,600	5,498 2 6	10,098 2 6
Urangeline	226,464 5 11	.....	226,300	164 5 11	226,464 5 11
Pineleigh	15,077 0 8	.....	12,400	2,677 0 8	15,077 0 8
Dartbrook	37,831 6 9	.....	37,800	31 6 9	37,831 6 9
Glenlea	12,418 15 0	.....	5,400	7,018 15 0	12,418 15 0
Bynya (No. 3)	10,536 18 2	.....	10,400	136 18 2	10,536 18 2
Airlie (No. 2)	15,316 6 3	.....	14,300	1,016 6 3	15,316 6 3
Dyraaba	161,325 12 4	.....	159,300	2,025 12 4	161,325 12 4
Gambarra	44,523 6 3	.....	8,800	35,723 6 3	44,523 6 3
April Hills	112,581 18 8	.....	10,400	102,181 18 8	112,581 18 8
Pulletop	54,074 5 0	.....	54,000	74 5 0	54,074 5 0
Hopkins' Improvement Lease No. 811, Carcoar	14,000 0 0	.....	14,000	.....	14,000 0 0
South Yalgogrin	43,612 5 3	.....	8,000	35,612 5 3	43,612 5 3
Fortuna	8,490 2 6	.....	5,200	3,290 2 6	8,490 2 6
Falvey's	4,037 4 2	.....	4,000	37 4 2	4,037 4 2
Wyalong	18,045 11 1	.....	13,700	4,345 11 1	18,045 11 1
Cheriton's	10,504 15 0	.....	3,400	7,104 15 0	10,504 15 0
Bicket's	8,295 10 0	.....	8,200	95 10 0	8,295 10 0
Barnesman	118,994 8 0	.....	98,900	20,094 8 0	118,994 8 0
Sneesby's	1,100 0 0	.....	1,100	.....	1,100 0 0
McKinney's No. 5	6,067 10 0	.....	4,900	1,167 10 0	6,067 10 0
Uralba	9,231 10 0	.....	9,200	31 10 0	9,231 10 0
Various Estates—Under Section 17 of the Closer Settlement (Amendment) Act No. 48, 1918. }	*2,563,450 0 0	.....	*2,563,450	.....	*2,563,450 0 0
Totals	£ 5,009,669 17 6	12,000	4,813,000 0 0	184,669 17 6	5,009,669 17 6	

(c) Repayable in 35 years from 1st January, 1915, by seven equal quinquennial instalments.

(c) Ministerial Certificate, issued for £18,022 3s. 9d., subsequently exchanged for Debenture Act No. 53, 1916.

(d) Redeemable at Government option in whole or in part on or after 13th September, 1927, on six months' notice by Minister for Lands.

(e) " " " " " 17th September, 1927.

"	"	"	"	17th September, 1927,	"	"	"
"	"	"	"	31st October, 1927,	"	"	"

(b)	"	"	"	"	31st October, 1927,	"	"
*	Issued to the Government Savings Bank in payment of	"	"	"	14th December, 1927,	"	"

† Of this amount, £359 3s. 8d. is to be paid by certain of the applicants for Farms direct to the Vendor, leaving the sum payable by the Government at £12,222 15s. 0d., made up of—Cash, £1,822 15s. 0d.
Bonds, 10,400 0s. 0d.

NOTE.—As the proposal for the new building is not yet decided, the estimate is only a rough one. £12,222 15 0

NOTE.—As the proposal for the acquisition of Clifton Estate was abandoned, Debentures prepared for issue to the face value of £5,500, maturing on 34th August, 1920, were cancelled under the authority of Executive Council Minute No. 3, of 22nd January, 1921.

The Treasury, New South Wales,
Sydney, 11th August, 1924.

JOHN SPENCE,
Director of Finance.

SETTLEMENT.

AND CLOSER SETTLEMENT DEBENTURES.

by issue of Ministerial Certificates under Section 3 of the Closer Settlement (Amendment) Act No. 7, 1914, Act No. 53, 1916, and Section 17 of the Closer Settlement (Amendment) Act No. 48, 1918—continued.

Particulars of Ministerial Certificates and Closer Settlement Debentures.							
Face Value.	Currency.	Date of Maturity.	Paid off.	Outstanding as at 30th June, 1924.	Rate of Interest per annum.	Annual Interest Payable.	
£			£ s. d.	£		£ s. d.	
1,506,650	.....	.....	16,414 5 9	1,490,235 14 3	.....	66,931 13 6
7,100	5 years	29 August, 1924	.....	600	4½ per cent.	27 0 0
	10 "	29 August, 1929	.....	3,000		135 0 0
	15 "	29 August, 1934	.....	700		31 10 0
	20 "	29 August, 1939	.....	700		31 10 0
	25 "	29 August, 1944	.....	700		31 10 0
	30 "	29 August, 1949	.....	700		31 10 0
	35 "	29 August, 1954	.....	700		31 10 0
7,500	10 "	10 September, 1929	.....	7,500	4½ "	337 10 0
26,000	10 "	6 April, 1923	.....	26,000	4½ "	1,170 0 0
4,600	10 "	12 December, 1929	.....	4,600	4½ "	207 0 0
226,300	10 "	24 December, 1929	.....	226,300	4½ "	10,183 10 0
	5 "	11 March, 1925	.....	2,000	4½ "	90 0 0
	10 "	11 March, 1930	.....	2,000		90 0 0
	15 "	11 March, 1935	.....	2,000		90 0 0
	20 "	11 March, 1940	.....	1,500		67 10 0
	25 "	11 March, 1945	.....	200		9 0 0
	30 "	11 March, 1950	.....	200		9 0 0
12,400	35 "	11 March, 1955	.....	1,500		67 10 0
			.....	1,500		67 10 0
37,800	10 "	22 October, 1929	.....	37,800	4½ "	1,701 0 0
5,400	10 "	24 September, 1929	.....	5,400	4½ "	243 0 0
10,400	10 "	14 April, 1930	.....	10,400	4½ "	468 0 0
14,300	10 "	22 April, 1930	.....	14,300	4½ "	643 10 0
159,300	10 "	25 June, 1930	.....	159,300	4½ "	7,168 10 0
8,800	10 "	16 August, 1930	.....	8,800	4½ "	396 0 0
10,400	10 "	30 August, 1930	.....	10,400	4½ "	468 0 0
54,000	10 "	21 September, 1930	.....	54,000	4½ "	2,430 0 0
14,000	10 "	4 January, 1931	.....	14,000	5 "	700 0 0
8,000	10 "	22 March, 1931	.....	4,000	4½ "	180 0 0
	20 "	22 March, 1941	.....	4,000	4½ "	180 0 0
5,200	10 "	22 April, 1931	.....	5,200	4½ "	234 0 0
4,000	10 "	20 May, 1931	.....	4,000	5 "	200 0 0
13,700	10 "	21 May, 1931	.....	13,700	4½ "	616 10 0
3,400	10 "	1 March, 1931	.....	3,400	4½ "	153 0 0
8,200	10 "	16 March, 1931	.....	8,200	5 "	410 0 0
98,900	10 "	7 March, 1932	.....	98,900	5 "	4,945 0 0
1,100	20 "	7 May, 1941 (r)	.....	1,100	5 "	55 0 0
4,900	20 "	1 June, 1942 (s)	.....	4,900	5 "	245 0 0
9,200	20 "	10 January, 1943 (t)	.....	9,200	5 "	460 0 0
54,350	7 months	1 February, 1920	54,350	.....	4 "	.....
11,500	1 year	1 July, 1920	11,500	.....	4 "	.....
167,000	1 year 7 m'ths.	1 February, 1921	167,000	.....	4 "	.....
131,100	2 years	1 February, 1922	131,100	.....	4 "	.....
146,800	3 "	1 February, 1923	146,800	.....	4 "	.....
562,550	4 "	1 July, 1923	562,550	.....	5 "	.....
105,800	4 years 7 m'ths.	1 February, 1924	105,800	.....	4 "	.....
50,000	5 "	1 February, 1925	.....	50,000	4 "	2,000 0 0
230,000	6 "	1 February, 1926	.....	230,000	4 "	9,200 0 0
17,000	7 "	1 February, 1927	.....	17,000	4 "	680 0 0
73,000	7 "	1 February, 1927	.....	73,000	4½ "	3,285 0 0
99,800	8 "	1 February, 1928	.....	99,800	4½ "	4,491 0 0
35,100	9 "	1 February, 1929	.....	35,100	4½ "	1,579 10 0
32,700	9 "	1 February, 1929	.....	32,700	5 "	1,635 0 0
131,500	10 "	1 February, 1930	.....	131,500	5 "	6,575 0 0
99,300	11 "	1 February, 1931	.....	99,300	5 "	4,965 0 0
81,200	12 "	1 February, 1932	.....	81,200	5 "	4,060 0 0
54,300	13 "	1 February, 1933	.....	54,300	5 "	2,715 0 0
51,100	13 "	1 February, 1933	.....	51,100	3½ "	1,916 5 0
53,350	14 "	1 February, 1934	.....	53,350	3½ "	2,000 12 6
18,450	14 "	1 February, 1934	.....	18,450	5 "	922 10 0
41,800	15 "	1 February, 1935	.....	41,800	3½ "	1,567 10 0
50,350	15 "	1 February, 1935	.....	50,350	5 "	2,517 10 0
92,150	16 "	1 February, 1936	.....	92,150	3½ "	3,455 12 6
95,400	17 "	1 February, 1937	.....	95,400	3½ "	3,577 10 0
77,850	18 "	1 February, 1938	.....	77,850	3½ "	2,919 7 6
4,825,000	.....	.....	1,195,514 5 9	3,629,485 14 3	.....	161,666 1 0

(b) Redeemable at Government option in whole or in part on or after 27th March, 1928, on six months' notice by Minister for Lands

(ii)	"	"	"	2nd April, 1928,	"	"	"
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(i)	"	"	"	"	30th October, 1928,	"	"	"
(k)	"	"	"	"	28th June, 1928,	"	"	"

(k)	"	"	"	"	28th June, 1928,	"	"	"
(l)	"	"	"	"	26th August, 1928,	"	"	"

(m)	"	"	"	"	24th February, 1929,	"	"	"
(n)	"	"	"	"	1st March, 1929	"	"	"

(n)	"	"	"	"	1st March, 1929,	"	"	"
(p)	"	"	"	"	14th August, 1929,	"	"	"

(p)	"	"	"	"	17th August, 1929,	"	"	"
(p)	"	"	"	"	20th August, 1929,	"	"	"
(p)	"	"	"	"	21st August, 1929,	"	"	"

(q)	11	11	11	11	11th, March, 1930,	11	11	11
(r)	11	11	11	11	7th May, 1931,	11	11	11

(7)	"	"	"	"	7th May, 1931,	"	"	"
(8)	"	"	"	"	1st June, 1932,	"	"	"

(t)	"	"	"	"	10th January, 1933.	"	"	"
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A. LYNCH,

11. EYRE, J. H. Comptroller of

Comptroller of

A. LYNCH,
Comptroller of Accounts.

No. 5.

THE PUBLIC WORKS ACCOUNT.

ACCOUNT CURRENT

OF

RECEIPTS AND EXPENDITURE

IN THE

YEAR ENDED 30TH JUNE, 1924.

No.

PUBLIC WORKS
ACCOUNT CURRENT of RECEIPTS and

Dr.

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to Credit of undermentioned Votes, previous years:—	£ s. d.	£ s. d.
Colonial Secretary and Minister for Public Health— Fisheries Branch— Fish Hatcheries, Sheds—Erection, Renewals, &c., and Launches and Boats ...	51 13 10	
Oil Launches and Engines, &c., Fisheries Inspectors Act 26 of 1911 ...	57 0 0	108 13 10
Hospitals— Metropolitan, Suburban, and Country Hospitals—Grants under the provisions of Public Works and Closer Settlement Funds Act, 1906 ...		5,727 7 0
Treasurer— Government Printer— New Plant and Machinery—further sum ...		302 0 0
Resumed Properties— Renewal of Properties in Observatory Hill Resumed Area, &c. ...	3 9 3	
To provide for purchase of Stores and Materials, the cost of which cannot properly be charged to Appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Resumed Properties Store Advance Account)—further sum ...	4,000 0 0	
To provide Working Account for Payment of Wages, purchase of Materials, Recoverable Rates and Insurances—The amount to be carried to Special Deposits Account (Resumed Properties Working Account) ...	4,000 0 0	8,003 9 3
Sydney Harbour Trust— Renewals and Replacement of Wharfs, Jetties, and Plant, and Buildings under Reconstruction Scheme ...		332 17 7
Carried forward ...	£	14,474 7 8

5.
ACCOUNT.

EXPENDITURE in the Year ended 30th June, 1924.

Cr.

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
By Payments on account of the undermentioned Services, viz:—	£ s. d.	£ s. d.
Colonial Secretary and Minister for Public Health— Fisheries Branch— Fish Hatcheries, Sheds—Erection, Renewals, &c., and Launches and Boats...	.....	1,476 0 2
Hospitals— Metropolitan, Suburban, and Country Hospitals—Grants under the provisions of Public Works and Closer Settlement Funds Act, 1906 ...	37,698 15 7	
Infants' Welfare Centre, Woolloomooloo—Erection of Buildings, &c. ...	1,698 10 8	
Coast Hospital—Purchase of Pavilion with Equipment from Commonwealth Government ...	2,526 16 9	
Coast Hospital—Purchase of Red Cross Society's Recreation Hut, erected for use of Military Patients ...	850 0 0	
Mental Hospitals—Purchase of Launch for use of Mental Hospitals ...	600 0 0	43,374 3 0
Treasurer— Government Printer— New Plant and Machinery—further sum ...	6,221 11 11	
Navigation— Construction of New Hull to replace s.s. "Barossa" ...	1,800 0 0	8,021 11 11
Explosives— New Public Magazines at Bantry Bay, Middle Harbour—further sum ...	19 10 7	
New Land Magazine at Newcastle—Improvement, &c.—further sum ...	72 9 0	
Minor Works—Existing Storage Accommodation at Public Magazines ...	22 14 7	114 14 2
Resumed Properties— Renewal of Properties in Observatory Hill Resumed Area, &c. ...	429 3 5	
To provide Working Account for payment of wages; purchase of Materials, Recoverable Rates and Insurances—the amount to be carried to Special Deposits Account (Resumed Properties—Working Account) ...	6,000 0 0	6,429 3 5
Sydney Harbour Trust— Renewals and Replacement of Wharfs, Jetties, and Plant, and Buildings under Reconstruction Scheme ...	.....	30,209 17 7
Miscellaneous— Recoup of Payments charged to Public Works Account Expenditure Suspense Account, 1922-23— Secretary for Lands— Gladesville Recreation Reserve—Improvement ...	50 0 0	
Secretary for Mines— Newcastle Explosive Magazine—Renovation of Hulk "Soudan" ...	1,594 14 10	
Minister for Local Government— Works undertaken for Unemployed Returned Sailors and Soldiers, and other Unemployed ...	602 4 6	
Provision of Punt over Cook's River, Approaches, &c. Grants to Councils for improvements to Lord's-road, and for construction of new main road to connect Botany-road (Botany) with Bay-road (Rockdale)—further sum ...	3,478 16 1	5,725 15 5
Carried forward...	.....	95,351 5 8

PUBLIC WORKS

Dr.

ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to Credit of undermentioned Votes, previous years :—	£ s. d.	£ s. d.
Brought forward	£	14,474 7 8
Railways and Tramways— Railways and Tramways ... ..	.....	369 3 0
Secretary for Lands— Miscellaneous— Compensation in connection with the Resumption of Land for Roads, under the Public Roads Act, 1902	17 3 9	
Towards the purchase, acquisition, or resumption of Sites for Public Parks, resumption of Foreshores, and for other Public Purposes, and expenses in connection therewith	302 8 10	319 12 7
Returned Soldiers' Settlements— Forest Vale Share-farming Area—For preparation of Farms on the Area ... ..	.....	140 12 1
Minister for Public Works— For Construction of Works generally—Works, Buildings, and Services — Water Supplies ... ..	.....	34 17 6
Works and Services— Roads (as per Schedule, see page 80)	10 15 9	
Maroubra—Road Construction and Improvement Works	2 8 2	
Bridges (as per Schedule, see page 82)	485 8 8	
Public Buildings (as per Schedule, see page 84)	622 10 0	
Harbours and Rivers—Dredge Service in connection with Permanent Improvements of Harbours and Rivers (as per Schedule, see page 86)...	167 10 0	
Public Watering Places and Drainage	44 14 3	
Newcastle Stormwater Drainage	1 15 3	
Water Supplies and Sewerage	128 5 4	1,463 7 5
Expenditure on Main Roads of the State under a Board constituted for the purpose .....	.....	80 6 4
Carried forward	£	16,882 6 7

ACCOUNT.

EXPENDITURE in the Year ended 30th June, 1924—continued.

Cr.

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
By Payments on account of the undermentioned Services, viz. :—	£ s. d.	£ s. d.
Brought forward	£	95,351 5 8
Railways and Tramways— Railways and Tramways ... ..	.....	24,708 18 7
Secretary for Lands— Miscellaneous— Compensation in connection with the resumption of Land for Roads, under the Public Roads Act, 1902	191 6 9	
Towards the purchase, acquisition, or resumption of Sites for Public Parks, resumption of Foreshores, and for other Public Purposes, and expenses in connection therewith	7,797 16 5	
For construction of Roads, Water Conservation, and otherwise improving Lands for Settlement, including Shallow Boring Plant	10,276 7 6	
Recreation reserve, Lismore—Improvements	300 0 0	
Nielsen and Vacluse Park—Improvements	229 17 1	
Terragong Swamp—Renewal of Drains	2 4 4	18,797 12 1
Returned Soldiers' Settlements— Forest Vale Share-farming Area—For preparation of Farms on the Area ... ..	.....	642 15 2
Minister for Public Works— Works and Services— Roads (as per Schedule, see page 81)	2,054 10 8	
Maroubra—Road Construction and Improvement Works	1 8 9	
Bridges (as per Schedule, see page 83)	20,693 3 3	
Punts, Ferries, and Launches	110 8 10	
Public Buildings (as per Schedule, see page 85)	50,641 4 2	
Harbours and Rivers—Dredge Service in connection with Permanent Improvements of Harbours and Rivers (as per Schedule, see page 87) ...	17,990 12 3	
Water Supplies and Sewerage	2,598 7 5	
State Power Supply—Surveys and Investigations—Hydro-Electric	3,968 19 7	
Parliamentary Buildings—Additions, Alterations, &c... ..	450 0 0	
Public Watering Places, Drainage, and similar services	2,750 8 7	
Newcastle Stormwater Drainage... ..	11 11 8	101,270 15 2
Metropolitan Board of Water Supply and Sewerage— Renewals of Water Mains, Sewers, Plant, Buildings, &c., and for Renewal Works generally; also recoup to Loan Votes for Machinery or Plant worn out or dismantled ... ..	.....	18,020 11 8
Hunter District Water Supply and Sewerage Board— Renewal of Water Mains and Sewers ... ..	.....	1,709 3 9
Carried forward	£	260,501 2 1

PUBLIC WORKS

Dr.

ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of undermentioned Votes, previous years:—		
Brought forward	£	16,882 6 7
Public Instruction—		
Miscellaneous—		
School Buildings, Teachers' Residences, Sites, Trade Schools, Technical Education, Teachers' Training College, and other Buildings, Erections, Additions, Improvements, Equipment, Renewals, and Materials, and to meet half-cost of erection of Pavilion at Royal Alexandra Hospital for treatment of School Children ... ..	.....	384 4 2
Department of Agriculture—		
Water Conservation and Irrigation Commission—		
Wentworth Irrigation Area—Concrete lining of portions of Channels, and completing levees for the protection of the Area from floods—further sum ... ..	.....	86 12 7
Minister for Local Government—		
Miscellaneous—		
Grants to Shires and Municipalities—		
To assist Shires and Municipalities	300 0 0	
Works undertaken for Shires and Municipalities under contract for repayment	120 0 0	
Works undertaken for Shires and Municipalities under contract for repayment—Parramatta-road	3,681 0 1	
Provision of Punt over Cook's River, Approaches, &c., Grants to Councils for Improvements to Lord's-road, and for Construction of new Main Road to connect Botany-road (Botany) with Bay-road (Rockdale)—further sum	484 4 2	
Works undertaken for Unemployed Returned Sailors and Soldiers and other Unemployed	3,636 17 7	
Bunnerong-road—Reconstruction between Gardiner's-road and Anzac-parade	833 6 8	
		8,555 8 6
Total Repayments to Credit of Votes (Previous Years)	£	25,908 11 10
To RECEIPTS:—		
Transfer from Consolidated Revenue Fund, being two-thirds net proceeds of Sale of Crown Lands, exclusive of interest, less 20 per cent., under section 4, Act No. 9, 1906	351,927 0 0	
Transfer from Consolidated Revenue Fund—Amount in aid	200,000 0 0	
Proceeds of Sale of Land, under section 4 of Public Instruction Act of 1880	624 17 0	
		552,551 17 0
Total	£	578,460 8 10
To Balance on 30th June, 1923, brought forward	£	155,984 18 7
TOTAL	£	734,445 7 5

JOHN SPENCE,
Director of Finance.The Treasury, New South Wales,
Sydney, 11th August, 1924.A. LYNCH,
Comptroller of Accounts.

ACCOUNT.

Cr.

EXPENDITURE in the Year ended 30th June, 1924—continued.

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services, viz.:—		
Brought forward	£	260,501 2 1
Public Instruction—		
Miscellaneous—		
School Buildings, Teachers' Residences, Sites, Trade Schools, Technical Education, Teachers' Training College, and other Buildings, Erections, Additions, Improvements, Equipment, Renewals, and Materials, and to meet half-cost of erection of Pavilion at Royal Alexandra Hospital for treatment of School Children	114,974 11 11	
Observatory—Purchase of Instrument	385 0 0	
		115,359 11 11
Recoup to Loan Vote—School Buildings, Teachers' Residences, and other Buildings, &c., in terms of appropriation under Loan Act No. 21, 1921 ... ..	.....	25,000 0 0
Recoup to Loan Vote—School Buildings, Teachers' Residences, &c., in terms of appropriation under Loan Act No. 18, 1922 ... ..	.....	50,000 0 0
Department of Agriculture—		
Hawkesbury Agricultural College—Electrical Power Station—further sum	3,468 16 4	
Glenfield Veterinary Station—Towards cost of equipping new buildings for Laboratory	1,313 6 2	
Erection of Glass-house, in connection with Biological Branch	1,000 0 0	
Womens' Lavatory Accommodation—Outer Domain	1,077 1 0	
Water Conservation and Irrigation Commission—		
Wentworth Irrigation Area—Concrete lining of portion of Channels, and completing levees for the protection of the Area from floods—further sum	2,206 18 1	
Wentworth Irrigation Area—To provide for the erection of a New Store-room	42 9 8	
		9,108 11 3
Secretary for Mines—Miscellaneous—		
Newcastle Explosive Magazine—Renovation of hulk "Soudan"—further sum ... ..	.....	105 5 2
Local Government—		
Miscellaneous—		
Grants to Shires and Municipalities—		
To assist Shires and Municipalities	10,503 0 0	
Works undertaken for Shires and Municipalities under contract for repayment	7,464 18 6	
Provision of Punt over Cook's River, Approaches, &c.; Grants to Councils for Improvements to Lord's-road, and for Construction of new Main Road to connect Botany-road (Botany) with Bay-road (Rockdale)—further sum	537 6 11	
Works undertaken for Unemployed Returned Sailors and Soldiers, and other Unemployed	6,109 8 6	
Construction Prince's Highway—Imlay Shire	6,500 0 0	
Construction of Inter-State Roads—New South Wales—Queensland	128 3 5	
		31,242 17 4
By Balance on 30th June, 1924, carried forward	£	* 243,127 19 8
TOTAL	£	734,445 7 5

* See page 212.

ARTHUR A. C. COCKS,
Treasurer.

I HEREBY CERTIFY that the above account represents the actual receipts and expenditure of the Treasurer on account of the Public Works Account during the year ended 30th June, 1924, and is in accordance with the requirement of the Audit Act, 1902, section 58.

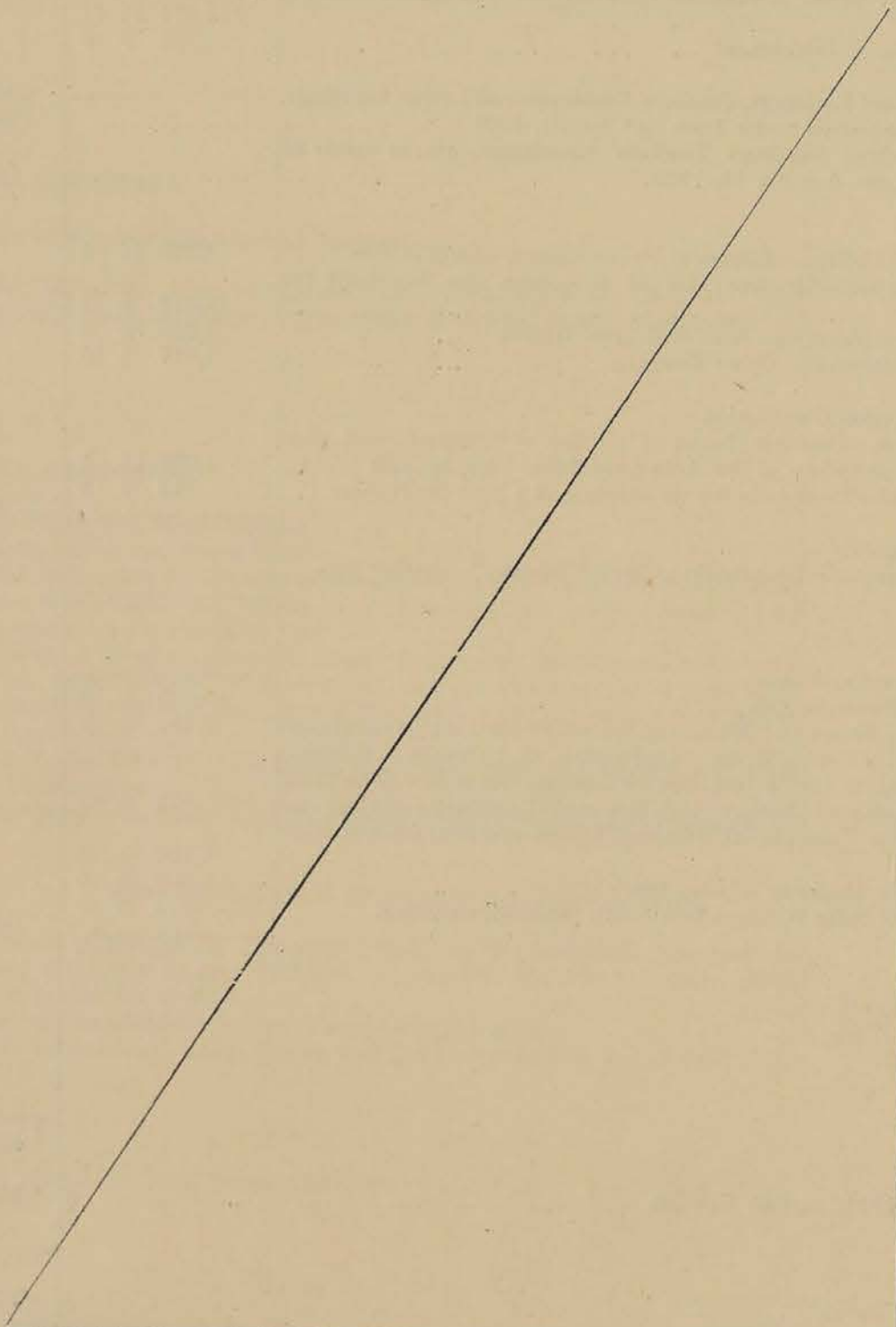
Given under my hand, this 22nd day of September, 1924.

F. A. COGHLAN,
Auditor-General.

Public Works Account.

ROADS—SCHEDULE.

DETAIL Statement of Repayments on account of previous years (supplied by Department of Public Works) during the year ended 30th June, 1924.

HEAD OF SERVICE.	AMOUNT.
Road, Edith, <i>via</i> Jenolan Caves, to Hampton	<div>£ s. d.</div> <div>10 15 9</div>
	
<div>£</div> <div>* 10 15 9</div>	

* See page 76.

Public Works Account.

ROADS—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1924.

HEAD OF SERVICE								EXPENDITURE.		
								£	s.	d.
Jindabyne to Mount Kosciusko ...	...	...	...	...	...	...	...	805	7	4
Edith, <i>via</i> Jenolan Caves, to Hampton ...	...	...	...	...	...	...	...	949	3	4
Concrete Crossing—Wollondilly River ...	...	...	...	...	...	...	...	300	0	0
TOTAL ...										
								* 2,054 10 8		

* See page 77.

Public Works Account.

BRIDGES—SCHEDULE.

DETAIL Statement of Repayments on account of previous years (supplied by the Department of Public Works) during the year ended 30th June, 1924.

HEAD OF SERVICE.								AMOUNT.		
								£	s.	d.
Murray River at Barham	...	...	...	...	...	...	...	485	8	8

Public Works Account.

BRIDGES—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1921.

HEAD OF SERVICE.										EXPENDITURE.		
										£	s.	d.
Hunter River at Denman	...	...	...	...	...	...	...	...	...	2,966	6	6
Wybong Creek at Upper Wybong	...	...	...	...	...	...	...	...	...	3,111	5	11
Pamamaroo Creek	...	...	...	...	...	...	...	...	...	767	7	5
Bogan River at Gengolgon	...	...	...	...	...	...	...	...	...	2	19	5
Six Mile Creek	...	...	...	...	...	...	...	...	...	492	10	11
Palmer's Channel, Road Ulmarra to Yamba	...	...	...	...	...	...	...	...	...	217	0	5
Murray River at Barham	...	...	...	...	...	...	...	...	...	203	1	5
Paterson River at Gostwyck	...	...	...	...	...	...	...	...	...	13	14	1
Tweed River at McKenzie's Crossing	...	...	...	...	...	...	...	...	...	626	16	7
Menindie Creek	...	...	...	...	...	...	...	...	...	94	9	4
Luskintyre Bridge	...	...	...	...	...	...	...	...	...	1,578	15	11
Hay Bridge	...	...	...	...	...	...	...	...	...	2,254	17	11
Wagga Bridge	...	...	...	...	...	...	...	...	...	867	2	3
Tumut River at O'Hare's Crossing	...	...	...	...	...	...	...	...	...	900	0	0
Iron Cove	...	...	...	...	...	...	...	...	...	5,580	15	8
Emigrant Creek	...	...	...	...	...	...	...	...	...	62	5	7
Kinchela Creek	...	...	...	...	...	...	...	...	...	20	6	0
North Bega	...	...	...	...	...	...	...	...	...	599	12	0
Williams River at Clarencetown	...	...	...	...	...	...	...	...	...	0	6	6
Minor Works and other Services	...	...	...	...	...	...	...	...	...	333	9	1
TOTAL										* 20,693	3	3

*See page 77.

Public Works Account.

PUBLIC BUILDINGS—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1924.

HEAD OF SERVICE.											EXPENDITURE.		
											£	s.	d.
Hospitals ...	...	...	...	...	...	...	...	...	...	...	215	13	8
Mental Hospitals ...	...	...	...	...	...	...	...	...	...	...	8,443	5	8
Government Asylums ...	...	...	...	...	...	...	...	...	...	...	43	14	6
Police Buildings ...	...	...	...	...	...	...	...	...	...	...	12,127	8	10
Court Houses ...	...	...	...	...	...	...	...	...	...	...	25,971	14	4
Public Buildings Generally ...	...	...	...	...	...	...	...	...	...	...	2,156	18	11
1923-24 Advance to Officers—unadjusted at 30th June, 1924 ...	...	...	...	...	...	...	...	...	...	...	1,682	8	3
TOTAL ...											£	* 50,641	4 2

Public Works Account.

HARBOURS AND RIVERS AND DREDGE SERVICE—SCHEDULE.

DETAIL Statement of Repayments on account of previous years (supplied by
Department of Public Works) during the year ended 30th June, 1924.

HEAD OF SERVICE.										AMOUNT.		
										£	s.	d.
Provision of Buoys and Chains for Costal Moorings...	...	...	...	...	...	...	...	...	...	167	10	0

Public Works Account.

HARBOURS AND RIVERS AND DREDGE SERVICE—SCHEDULE.

DETAIL Statement of Expenditure (supplied by the Department of Public Works)
during the year ended 30th June, 1924.

HEAD OF SERVICE.											EXPENDITURE.		
											£	s.	d.
Planting of Marram Grass and Sand Drift Prevention Fences	...	...	...	...	...	...	...	...	...	...	116	12	10
Gwydir River—towards Deviation at the Raft, and Floodgates at Moorim and Mehi Creeks	...	...	...	...	...	...	...	...	...	...	518	19	1
Provision of Buoys and Chains for Coastal Moorings	...	...	...	...	...	...	...	...	...	...	10	16	0
Repairs to Southern and Northern Breakwaters, Newcastle	...	...	...	...	...	...	...	...	...	...	7,986	2	6
Lake Macquarie—Spier's Point Wharf—Subsidy to Council	...	...	...	...	...	...	...	...	...	...	600	0	0
Nambucca Breakwater Repairs	...	...	...	...	...	...	...	...	...	...	4,515	10	6
Moruya Breakwater Repairs	...	...	...	...	...	...	...	...	...	...	1,349	7	2
Cook's River—Removal of Rock at Entrance	...	...	...	...	...	...	...	...	...	...	2,000	0	0
Botany Bay and Tributaries—Repairs to Training Walls, Floodgates, &c.	...	...	...	...	...	...	...	...	...	...	300	0	0
Works Generally	...	...	...	...	...	...	...	...	...	...	593	4	2
TOTAL											£	* 17,990	12 3

No. 6.

THE GENERAL LOAN ACCOUNT.

ACCOUNT CURRENT

OF

RECEIPTS AND EXPENDITURE

IN THE YEAR ENDED 30TH JUNE, 1924.

THE GENERAL

Dr.

ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, previous years, viz. :—		
Act No. 10, 1900.		
Darling Harbour Resumptions		38,495 12 9
Act No. 31, 1914.		
Hunter District Board of Water Supply and Sewerage— Water Supply— Amplification—towards		70 11 6
Carried forward £		38,566 4 3

LOAN ACCOUNT.

EXPENDITURE in the Year ended 30th June, 1924.

Cr.

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services, viz. :—		
Act No. 10, 1900.		
Darling Harbour Resumptions		106 2 3
Act No. 31, 1914.		
Water Conservation and Irrigation Commission— Lands Resumption and Compensation—Burrinjuck Storage Reservoir and Murrumbidgee Irrigation Areas		1,567 15 10
Hunter District Board of Water Supply and Sewerage— Water Supply— Amplification—towards		70 11 6
Act No. 56, 1915.		
Metropolitan Railway Construction— Eastern Suburbs Electric Railway—further sum Western Suburbs Electric Railway—further sum	288 10 11 3 3 10	291 14 9
Bridges— Sydney Harbour Bridge		2,039 17 0
Carried forward £		4,076 1 4

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, previous years— <i>continued</i> .		
Brought forward ... .. £	.....	38,566 4 3
Act No. 73, 1916.		
Railway Construction—		
Dunedoo to Coonabarabran—further sum ... ..	.....	11 2 0
Metropolitan Railway Construction—		
City and Suburban Electric Railways—further sum	6 15 0	
City and Suburban Railways—Land Resumptions and Costs...	2,175 12 2	2,182 7 2
Act No. 7, 1917.		
Railway Construction—		
Muswellbrook to Merriwa—further sum	3 17 7	
Wyalong to Cudgellico—further sum	164 1 5	167 19 0
Water Supplies—		
Hunter District Water Supply—Amplification, further sum ... ..	.....	217 0 0
Hunter District Water Supply and Sewerage Board—		
Water Supply—		
Extension of Reticulation; Improvements and other Works, and Amplification—further sum ... ..	.....	10 10 0
Act No. 25, 1918.		
Railway Construction—		
Forbes to Stockinbingal—further sum	3 1 5	
Condobolin to Broken Hill, including Matakana to Mount Hope—further sum	2,732 13 6	2,735 14 11
Secretary for Lands—Miscellaneous—		
Returned Soldiers' Settlement Act, No. 21, 1916, as amended by Act 24, 1917—Advances to assist Settlers and to meet other expenses incurred under the provisions of the Act...	.....	225,130 19 6
Harbours and Rivers—		
Port Kembla Harbour Improvements—further sum ... ..	.....	91 2 0
Carried forward ... .. £	.....	269,112 18 10

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services— <i>continued</i> .		
Brought forward ... .. £	.....	4,076 1 4
Act No. 73, 1916.		
Railway Construction—		
Dunedoo to Coonabarabran—further sum ... ..	.....	9 17 0
Metropolitan Railway Construction—		
City and Suburban Electric Railways—further sum	15 18 0	
City and Suburban Railways—Land resumptions and Costs ...	2,486 19 9	2,502 17 9
Act No. 7, 1917.		
Railway Construction—		
Muswellbrook to Merriwa—further sum	3 17 7	
Wyalong to Cudgellico—further sum	16 9 1	20 6 8
Metropolitan Railway Construction—		
City and Suburban Railways—Land Resumptions and Costs...	.....	1 9 6
Secretary for Lands—Miscellaneous—		
Construction of roads <i>vs</i> lands to be made available for Returned Soldiers ... ..	.....	3,106 10 7
Water Supplies—		
Hunter District Water Supply—Amplification, further sum ... ..	.....	217 0 0
Metropolitan Meat Industry Board—		
New Public Abattoir and other Works at Homebush Point—Meat Distributing Depot, Pig and Calf Market, Sale Yards, Meat Export and other Works and Buildings, including Land Resumption and Costs ... ..	.....	3,000 0 0
Hunter District Water Supply and Sewerage Board—		
Water Supply—		
Extension of Reticulation, Improvements and other Works, and Amplification—further sum ... ..	.....	10 10 0
Act No. 25, 1918—		
Railway Construction—		
North Coast Railway—further sum	1,281 0 0	
Forbes to Stockinbingal—further sum	3 1 5	
Condobolin to Broken Hill, including Matakana to Mount Hope—further sum...	24,592 7 6	
City and Suburban Railways and Railways generally—Land Resumptions and Costs	0 15 0	25,877 3 11
Secretary for Lands—Miscellaneous—		
Returned Soldiers' Settlement Act, No. 21, 1916, as amended by Act 24, 1917—Advances to assist Settlers and to meet other expenses incurred under the provisions of the Act...	.....	9 19 6
Harbours and Rivers—		
Port Kembla Harbour Improvements—further sum ... ..	.....	35 19 5
Carried forward ... .. £	.....	38,867 15 8

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, previous years— <i>continued</i> .		
Brought forward ... .. £	.....	269,112 18 10
ACT No. 25, 1918— <i>continued</i> .		
Department of Agriculture—Miscellaneous—		
Advances to Farmers for fallowing land ... ..	.....	7,717 3 8
ACT No. 27, 1919.		
Railway Construction—		
Henty to Billabong—further sum ... ..	.....	1,133 13 0
Returned Soldiers' Settlement—		
Acquisition or Resumption of Lands suitable for small holdings for Returned Soldiers	2,797 5 7	
For the subdivision and improvement of Crown or acquired Lands, to be leased or otherwise disposed of to Returned Soldiers, and for other expenses in connection therewith, including the Purchase of Implements, Stock, &c. ...	54,867 14 11	57,665 0 6
Secretary for Lands—Miscellaneous—		
Destruction of Prickly-pear on infested lands along the authorised Railway from Baradine to Wangan Creek ...	12 0 0	
For the purpose of Prickly-pear Eradication on Crown Lands and expenses incidental thereto—further sum	7 13 6	19 13 6
Carried forward ... .. £	.....	335,648 9 6

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services— <i>continued</i> .		
Brought forward ... .. £	.....	38,867 15 8
ACT No. 25, 1918— <i>continued</i>		
Bridges—		
Bridges generally ... ..	.....	6 9 9
Department of Agriculture—Miscellaneous—		
For the promotion of Agriculture, Agricultural Colleges, Experiment and Demonstration, &c., Farms—further sum	13 1 6	
Advances to Farmers for fallowing land	14,114 10 0	14,127 11 6
ACT No. 27, 1919.		
Railway Construction—		
Henty to Billabong—further sum ... ..	.....	172 11 5
Returned Soldiers' Settlement—		
Acquisition or Resumption of Lands suitable for small holdings for Returned Soldiers	7,170 17 11	
For the subdivision and improvement of Crown or acquired Lands to be leased or otherwise disposed of to Returned Soldiers, and for other expenses in connection therewith, including the Purchase of Implements, Stock, &c. ...	4,131 0 7	11,301 18 6
Secretary for Lands—Miscellaneous—		
Destruction of Prickly-pear on infested lands along the authorised Railway from Baradine to Wangan Creek ...	4 10 0	
For the purpose of Prickly-pear Eradication on Crown Lands and expenses incidental thereto—further sum	1,458 14 4	1,463 4 4
Carried forward ... .. £	.....	65,939 11 2

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, previous years— <i>continued</i> .		
Brought forward ... .. £	.....	335,648 9 6
Act No. 27, 1919— <i>continued</i> .		
Harbours and Rivers—		
Port Kembla Harbour Improvements—further sum ... ..	.....	1,078 13 9
Water Supplies—		
Hunter District Water Supply—Amplification—further sum...	.....	450 10 11
Minister for Public Works—Miscellaneous :—		
Hydro-electric Schemes ... ..	.....	25,773 17 10
Hunter District Water Supply and Sewerage Board—		
Water Supply—		
Extension of Reticulation, Improvements, and other Works...	63 4 0	
Sewerage—		
Extension and Reticulation, Improvements, and other Works—		
further sum	0 6 0	
Stormwater Drainage	26 1 8	
Agriculture—Miscellaneous—		89 11 8
Grain Elevators (Country)—Towards Construction of Per-		
manent Working Houses ... ..	.....	39 3 6
Carried forward ... .. £	.....	363,080 7 2

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services— <i>continued</i> .		
Brought forward ... .. £	.....	65,939 11 2
Act No. 27, 1919— <i>continued</i> .		
Harbours and Rivers—		
Port Kembla Harbour Improvements—further sum	1,078 13 9	
Tweed River Improvements—further sum	97 1 8	
Water Supplies—		1,175 15 0
Hunter District Water Supply—Amplification—further sum...	.....	450 10 11
Bridges—		
Bridges generally ... ..	.....	836 15 7
Public Buildings—		
Caves Houses and Tourist Resorts ... ..	.....	876 16 2
Minister for Public Works—Miscellaneous—		
Electric Transmission to serve Mittagong, Bowral, Moss Vale,		
&c.	11,173 1 4	
Hydro-electric Schemes	15,326 3 1	
Hunter District Water Supply and Sewerage Board—		26,499 4 5
Water Supply—		
Extension of Reticulation; Improvements, and other Works	63 4 0	
Sewerage—		
Extension and Reticulation, Improvements, and other Works—		
further sum	0 6 0	
Stormwater Drainage	23 1 8	
Agriculture—Miscellaneous—		89 11 8
Grain Elevators (Country)—Towards Construction of Per-		
manent Working Houses	9 12 9	
Hawkesbury Agricultural College—Chemical Laboratory ...	388 12 0	
Water Conservation and Irrigation Commission—		398 4 9
For the Erection of Canning and other Factories and Installa-		
tion of Plant in connection therewith, Murrumbidgee		
Irrigation Areas ... ..	.....	60 2 0
Act No. 27, 1920.		
Resumed Properties Branch—		
Improvement of Observatory Hill Resumed Area, Erection		
of Office, Shops, Dwellings, &c. ... ..	.....	0 15 7
Carried forward ... .. £	.....	96,327 7 3

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, previous years— <i>continued</i> .		
Brought forward £		363,080 7 2
Act No. 27, 1920.		
Railway Construction— Wagga Wagga to Tumbarumba—further sum		292 0 7
Returned Soldiers' Settlement— For the subdivision and improvement of Crown or acquired Lands to be leased or otherwise disposed of to Returned Soldiers, and for other Expenses in connection therewith, including the Purchase of Implements, Stock, &c.		10,003 19 8
Harbours and Rivers— Port Kembla Harbour Improvements—further sum		320 5 5
Carried forward £		373,696 12 10

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services— <i>continued</i> .		
Brought forward £		96,327 7 3
Act No. 27, 1920— <i>continued</i> .		
Railway Construction— Wagga Wagga to Tumbarumba—further sum		345 10 5
Returned Soldiers' Settlement— Returned Soldiers Settlement Act, No. 21, 1916—as amended by Act 24, 1917—Advances to assist Settlers and to meet other Expenses incurred under the provisions of the Act	2 15 6	
Advances to Returned Soldier Settlers in the Western Division of the State	1,095 1 0	
For the subdivision and improvement of Crown or Acquired Lands to be leased or otherwise disposed of to Returned Soldiers, and for other Expenses in connection therewith, including the Purchase of Implements, Stock, &c.	73,995 12 3	
Harbours and Rivers— Port Kembla Harbour Improvements—further sum		75,093 8 9
		320 5 5
Carried forward £		172,086 11 10

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to credit of the undermentioned Votes, previous years— <i>continued</i> .		
Brought forward ... .. £	.....	373,696 12 10
ACT No. 27, 1920— <i>continued</i> .		
Hunter District Water Supply and Sewerage Board—		
Sewerage—		
Extension of Reticulation, Improvements, and other Works—		
further sum	10 6 3	
Stormwater Drainage	7 15 0	
		18 1 3
Department of Agriculture—Miscellaneous—		
For the Promotion of Agriculture, Agricultural Colleges, and Experiment Farms, &c.—further sum	26 2 4	
For the purpose of recouping amounts charged to Expenditure Suspense Accounts in connection with the relief to Necessitous Farmers and Graziers, and for providing further funds for same purpose, and also for assistance in the construction of private Silos	98,791 8 8	
		98,817 11 0
Water Conservation and Irrigation Commission—		
Shallow Boring—To provide Water Supplies for Settlers ... ..	.....	4,869 1 1
ACT No. 21, 1921.		
Sydney Harbour Trust—		
Towards Construction of Works generally, and for the Improvement of the Port ... ..	.....	500 0 0
Railways—		
Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Harbour Lines ... ..	.....	0 7 6
Carried forward ... .. £	.....	477,701 13 8

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services— <i>continued</i> .		
Brought forward ... .. £	.....	172,086 11 10
ACT No. 27, 1920— <i>continued</i> .		
Hunter District Water Supply and Sewerage Board—		
Sewerage—		
Extension and Reticulation, Improvements, and other Works—		
further sum	10 6 3	
Stormwater Drainage	7 15 0	
		18 1 3
Department of Agriculture—Miscellaneous—		
For Promotion of Agriculture, Agricultural Colleges, and Experiment Farms, &c.—further sum	2,799 6 7	
For the purpose of recouping amounts charged to Expenditure Suspense Accounts in connection with relief to Necessitous Farmers and Graziers, and for providing further funds for same purpose, and also for assistance in the construction of private Silos	95,169 1 7	
Grain Elevators (Country)—Towards Construction of permanent Working Houses—further sum	17 2 9	
Veterinary Station, Glenfield—Improvements, &c.—further sum	5 17 0	
		97,991 7 11
Water Conservation and Irrigation Commission—		
Shallow Boring—To provide Water Supplies for Settlers ... ..	.....	45 1 8
ACT No. 21, 1921.		
State Industrial Enterprises—		
State Clothing Factory—Plant, Machinery, &c. ... ..	.....	43 10 11
Sydney Harbour Trust—		
Towards construction of Works generally, and for the Improvement of the Port ... ..	.....	1,504 4 2
Railways—		
Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Harbour Lines ... ..	.....	223 17 1
Carried forward ... .. £	.....	271,712 14 10

Dr.

GENERAL LOAN ACCOUNT CURRENT OF RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of the undermentioned Votes, previous years— <i>continued</i> .		
Brought forward £		477,701 13 8
ACT No. 21, 1921— <i>continued</i> .		
Railway Construction—		
Cooma to Bombala—further sum	2,772 7 6	
Canowindra to Eugowra—further sum	162 6 0	
Coonabarabran to Burren Junction—further sum	353 12 9	
Griffith to Hillston—further sum	12,467 9 7	
Yanco to Griffith—further sum	587 5 1	16,343 0 11
Tramway Construction—		
Tramways generally—further sum		1,142 1 4
Returned Soldiers' Settlement—		
Returned Soldiers' Settlement Act, No. 21, 1916, as amended by Act 24, 1917—Advances to assist Settlers and to meet other expenses incurred under the provisions of the Act...		14,419 16 6
Bridges—		
Bridges generally		199 18 10
Harbours and Rivers—		
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum		662 3 10
Water Supplies—		
Country Towns Water Supplies—further sum	373 11 7	
Hunter District Water Supply—Amplification—further sum	142 6 1	515 17 8
Carried forward £		510,984 12 9

EXPENDITURE in the year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services— <i>continued</i> .		
Brought forward £		271,712 14 10
ACT No. 21, 1921— <i>continued</i> .		
Railway Construction—		
Cooma to Bombala—further sum	143 3 4	
Canowindra to Eugowra—further sum	605 19 1	
Coonabarabran to Burren Junction—further sum	307 11 7	
Barmedman to Rankin's Springs—further sum	508 10 9	
Griffith to Hillston—further sum	5,418 2 6	
Yanco to Griffith—further sum	139 6 10	7,122 14 1
Tramway Construction—		
Tramways generally—further sum		7,971 17 8
Returned Soldiers' Settlement—		
Returned Soldiers' Settlement Act, No. 21, 1916, as amended by Act 24, 1917—Advances to assist Settlers and to meet other expenses incurred under the provisions of the Act...		173,691 10 0
Bridges—		
Bridges generally		199 18 10
Harbours and Rivers—		
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum	662 3 10	
Byron Bay—New Jetty	84 10 2	
Cook's River Improvements	2 1 5	748 15 5
Water Supplies—		
Country Towns Water Supplies—further sum	10,470 0 7	
Hunter District Water Supply—Amplification—further sum	142 6 1	10,612 6 8
Sewerage Construction—		
Newcastle Sewerage—further sum		2,264 9 4
Carried forward £		474,324 6 10

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to credit of the undermentioned Votes, previous years— <i>continued</i> .		
Brought forward ... .. £	.....	510,984 12 9
Act No. 21, 1921— <i>continued</i> .		
Minister for Public Works—Miscellaneous—		
River Murray Commission— Part cost of Works to be carried out under the Act—further sum ... ..	.....	128 13 9
Metropolitan Board of Water Supply and Sewerage—		
Water Supply— General Reticulation, Improvements, &c., including Sydney Water Supply—Amplification—further sum	306 6 2	
Sewerage— Construction and Ventilation of Sewers generally—further sum	389 9 6	695 15 8
Hunter District Water Supply and Sewerage Board—		
Water Supply— Extension of Reticulation, Improvements, and other Works ... ..	.....	129 6 1
Minister for Local Government—Miscellaneous— Reconstruction of Main Roads in the county of Cumberland...	.....	40,848 0 9
Department of Agriculture—Miscellaneous—		
Grain Terminal Elevator—Construction of, and for purposes incidental thereto—further sum	214 12 6	
Grain Elevators—Emergency Country Grain Silos—Construction, &c.—further sum	259 0 2	
Grain Elevators (Country)—Towards Construction of Permanent Working Houses—further sum	0 2 6	
Veterinary Station, Glenfield—Buildings, Improvements, &c.—further sum	0 9 0	474 4 2
Carried forward ... .. £	.....	553,260 13 2

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services— <i>continued</i> .		
Brought forward ... .. £	.....	474,324 6 10
Act No. 21, 1921— <i>continued</i> .		
Minister for Public Works—Miscellaneous— Government Dockyard, Newcastle—Establishment—further sum	12,095 2 6	
River Murray Commission— Part Cost of Works to be carried out under the Act—further sum	128 13 9	
Municipality of Wollongong—Electric Lighting	66 13 3	12,290 9 6
Metropolitan Board of Water Supply and Sewerage—		
Water Supply— General Reticulation, Improvements, &c., including Sydney Water Supply—Amplification—further sum	940 19 7	
Sewerage— Construction and Ventilation of Sewers generally—further sum	408 9 6	1,349 9 1
Hunter District Water Supply and Sewerage Board—		
Water Supply— Extension of Reticulation, Improvements, and other Works ... ..	.....	855 13 5
Minister for Local Government—Miscellaneous— Reconstruction of Main Roads in the county of Cumberland	.....	98,073 0 6
Department of Agriculture—Miscellaneous—		
Grain Terminal Elevator—Construction of, and for purposes incidental thereto—further sum	16,953 4 9	
Grain Elevators—Emergency Country Grain Silos—Construction, &c.—further sum	234 18 11	
Grain Elevators (Country)—Towards Construction of Permanent Working Houses—further sum	119 10 4	
Veterinary Station, Glenfield—Buildings, Improvements, &c.—further sum	18 17 10	17,326 11 10
Carried forward... .. £	.....	604,219 11 2

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to credit of the undermentioned Votes—previous years— <i>continued</i> .		
Brought forward	£	553,260 13 2
Act No. 18, 1922—		
Resumed Properties— Improvement of Observatory Hill Resumed Area, Erection of Shops, Dwellings, &c. ....	.....	88 14 4
Sydney Harbour Trust— Towards construction of Works generally, and for the improve- ment of the Port ... ..	.....	11,052 19 1
Carried forward	£	564,402 6 7

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services— <i>continued</i> .		
Brought forward	£	604,219 11 2
Act No. 21, 1921— <i>continued</i> .		
Water Conservation and Irrigation Commission— For the Erection of Canning and other Factories and Installa- tion of Plant in connection therewith, Murrumbidgee Irrigation Areas—further sum	737 7 3	
To enable the Water Conservation and Irrigation Commission to make Advances to Settlers on the Murrumbidgee Irri- gation Areas for development purposes, and to provide for deferred rents and water rates—to be subsequently repaid	54 0 0	
		791 7 3
Act No. 18, 1922—		
Resumed Properties— Improvement of Observatory Hill Resumed Area, Erection of Shops, Dwellings, &c. ....	.....	4,667 19 5
Sydney Harbour Trust— Towards construction of Works generally, and for the improve- ment of the Port ... ..	.....	56,926 1 3
Carried forward	£	666,604 19 1

Dr.

GENERAL LOAN ACCOUNT CURRENT OF RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to credit of the undermentioned Votes, previous years— <i>continued</i> .	£ s. d.	£ s. d.
Brought forward ... .. £	.....	564,402 6 7
Act No. 18, 1922— <i>continued</i> .		
Railways—		
Rolling stock, to meet additional traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other purposes; and towards equipment of Refreshment Rooms	57,982 16 9	
Duplication of Lines	97,120 17 9	
Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Harbour Lines	84 14 0	
State Colliery, Lithgow—Development of	7,837 3 8	163,025 12 2
Tramways—		
Additions to Lines, Workshops, Buildings, Rolling Stock, &c. ....	.....	2,772 10 7
Railway Construction—		
North Coast Railway—further sum	794 0 4	
Glenreagh to Dorrigo—further sum	405 15 0	
Dubbo to Werris Creek—further sum	231 14 3	
Molong to Dubbo—further sum	2,112 8 3	
Sydenham to Botany—further sum	45 19 11	
Canowindra to Eugowra—further sum	6,558 15 4	
Regent's Park to Cabramatta—further sum	2,891 15 1	
Tarana to Oberon—further sum	716 7 8	
Roslyn to Taralga	0 11 3	
The Rock to Pulletop	138 6 9	
Coonabarabran to Burren Junction—further sum	24,590 18 1	
Barmedman to Rankin's Springs—further sum	6,913 12 1	
Gilmore to Batlow—further sum	753 13 11	
City Electric Railway—further sum	1,541 12 10	
City and Suburban Railways and Railways generally—Land Resumptions and Costs	2,319 18 6	50,015 9 3
Bridges—		
Bridges generally ... ..	.....	704 2 5
Harbours and Rivers—		
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum	2,030 4 3	
Port Kembla Harbour Improvements—further sum	2,700 11 7	
Coff's Harbour Improvements, Jetty Extension, &c.—further sum	120 14 7	
Manning River Improvements—further sum	62 19 3	4,914 9 8
Water Supplies—		
Country Towns Water Supplies—further sum	508 19 3	
Improvements, Sydney Water Supply—further sum	691 4 0	
Hunter District Water Supply—Amplification—further sum	438 14 8	1,638 17 11
Carried forward ... .. £	.....	787,473 8 7

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
By payments on account of the undermentioned services— <i>continued</i> .	£ s. d.	£ s. d.
Brought forward ... .. £	.....	666,604 19 1
Act No. 18, 1922— <i>continued</i> .		
Railways—		
Rolling stock, to meet additional traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other purposes; and towards equipment of Refreshment Rooms	167,954 1 6	
Duplication of Lines	119,569 5 7	
Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the re-modelling of Darling Harbour Lines	143 12 7	
Electrification of Railway Lines	2,354 6 11	
State Colliery, Lithgow—Development of	21,399 1 0	311,420 7 7
Tramways—		
Additions to Lines, Workshops, Buildings, Rolling Stock, &c.	8,017 16 4	
Electrification of Newcastle Tramways	21,958 0 4	29,985 16 8
Railway Construction—		
North Coast Railway—further sum	1,616 2 2	
Glenreagh to Dorrigo—further sum	1,876 15 5	
Dubbo to Werris Creek—further sum	582 3 8	
Molong to Dubbo—further sum	2,743 8 5	
Sydenham to Botany—further sum	45 19 11	
Canowindra to Eugowra—further sum	4,280 7 6	
Regent's Park to Cabramatta—further sum	8,073 1 2	
Tarana to Oberon—further sum	1,774 7 11	
Roslyn to Taralga	37,758 6 6	
Booyong to Ballina	2,911 1 9	
The Rock to Pulletop	39,515 11 8	
Richmond to Kurrajong	31,249 2 1	
Coonabarabran to Burren Junction—further sum	15,692 0 7	
Barmedman to Rankin's Springs—further sum	7,533 17 9	
Gilmore to Batlow—further sum	824 16 2	
City Electric Railway—further sum	109,691 10 3	
City and Suburban Railways and Railways generally—Land Resumption and Costs	63,644 3 4	329,812 16 3
Tramway Construction—		
Tramways generally ... ..	.....	22,655 7 9
Secretary for Lands—Miscellaneous—		
To provide for a Working Capital for Purchase of Wire-netting, Material, &c., in terms of Section 30 of the Pastures Protection, Act No. 35, 1912,—the amount to be carried to Special Deposits Account (Wire-netting Working Capital Account)—further sum ... ..	.....	70,000 0 0
Bridges—		
Bridges generally ... ..	.....	31,133 9 1
Harbours and Rivers—		
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging, and other Plant—further sum	14,717 5 10	
Port Kembla Harbour Improvements—further sum	25,307 17 2	
Coff's Harbour Improvements, Jetty Extension, &c.—further sum	8,160 1 5	
Manning River Improvements—further sum	221 9 10	
New Dredging Plant	33,067 11 6	81,474 5 9
Water Supplies—		
Country Towns Water Supplies—further sum	51,527 8 6	
Improvements, Sydney Water Supply—further sum	48,923 1 0	
Hunter District Water Supply—Amplification—further sum	28 11 5	100,479 0 11
Carried forward ... .. £	.....	1,643,566 3 1

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to credit of the undermentioned Votes, previous years— <i>continued</i> .	£ s. d.	£ s. d.
Brought forward	£	787,473 8 7
Act No. 18, 1922— <i>continued</i> .		
Sewerage Construction—		
Metropolitan Sewerage and Stormwater Channels—further sum	0 18 6	
Country Towns Sewerage and Stormwater Channels—further sum	685 5 7	686 4 1
Miscellaneous—		
River Murray Commission—Part Cost of Works to be carried out under the Act—further sum ... ..	.....	35,357 16 6
Metropolitan Board of Water Supply and Sewerage—		
Water Supply—		
General Reticulation, Improvements, &c., including Sydney Water Supply, Amplification—further sum ..	3,158 11 8	
Sewerage—		
Construction and Ventilation of Sewers generally—further sum	201 8 4	3,360 0 0
Hunter District Water Supply and Sewerage Board—		
Water Supply—		
Amplification, Extension of Reticulation, Improvements, and other Works	1,242 12 1	
Sewerage—		
Extension and Reticulation, Improvements, and other Works—further sum	20 4 2	
Stormwater Drainage	26 12 10	1,289 9 1
Public Instruction—Miscellaneous—		
School Buildings, Teachers' Residences and Other Buildings, School and Residence Sites—Special Vote (<i>To be recouped by payment from Public Works Fund over a period of ten years</i>)... ..	.....	50,732 8 9
Local Government—		
Works undertaken by Shires and Municipalities for Unemployed Returned Soldiers and Sailors and other unemployed (to be repaid)	5,391 12 7	
Reconstruction of Main Roads	60 6 2	5,451 18 9
Department of Agriculture—Miscellaneous—		
Grain Elevators (Country)—Towards Construction of Permanent Working Houses—further sum ..	7,667 2 7	
Veterinary Station, Glenfield—Buildings, Improvements, &c.—further sum	6 10 3	7,673 12 10
Water Conservation and Irrigation Commission—		
For the Construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally, Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant-rights, &c.	15,820 10 11	
Shallow Boring—To provide Water Supplies for Settlers ...	7,458 0 9	
Carried forward	£ 23,278 11 8	892,024 18 7

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
By Payments on account of the undermentioned Services— <i>contd.</i>	£ s. d.	£ s. d.
Brought forward	£	1,643,566 3 1
Act No. 18, 1922— <i>continued</i> .		
Sewerage Construction—		
Metropolitan Sewerage and Stormwater Channels—further sum	44,332 4 2	
Country Towns Sewerage and Stormwater Channels—further sum	30,428 8 8	74,760 12 10
Public Buildings—		
Darlinghurst Court-house—Additional Accommodation for Federal High Court	2,838 17 0	
Caves Houses and Tourist Resorts	3,860 14 7	6,699 11 7
Miscellaneous—		
River Murray Commission—Part Cost of Works to be carried out under the Act—further sum	35,346 9 6	
Electric Transmission—Line from Port Kembla Power Station to Kiama <i>via</i> Shellharbour, &c.	15,307 2 10	50,653 12 4
Metropolitan Board of Water Supply and Sewerage—		
Water Supply—		
General Reticulation, Improvements, &c., including Sydney Water Supply, Amplification—further sum ...	66,667 13 7	
Sewerage—		
Construction and Ventilation of Sewers generally—further sum	63,954 7 10	130,622 1 5
Hunter District Water Supply and Sewerage Board—		
Water Supply—		
Amplification, Extension of Reticulation, Improvements, and other Works	12,824 3 10	
Sewerage—		
Extension and Reticulation, Improvements, and other Works—further sum	12,673 10 8	
Stormwater Drainage	3,809 19 5	29,307 13 11
Industrial Undertakings—		
State Metal Quarries—Extension of Plant—further sum ...	.....	465 16 8
Public Instruction—Miscellaneous—		
School Buildings, Teachers' Residences and Other Buildings, and School and Residence Sites—Special Vote (<i>To be recouped by payment from Public Works Fund over a period of ten years</i>) ... ..	.....	272,721 1 9
Local Government—Miscellaneous—		
Works undertaken by Shires and Municipalities for Unemployed Returned Soldiers and Sailors and other unemployed (to be repaid)	6,233 0 0	
Reconstruction of Main Roads	5,250 0 0	11,483 0 0
Department of Agriculture—Miscellaneous—		
Grain Elevators (Country)—Towards Construction of Permanent Working Houses—further sum ...	18,755 4 7	
Veterinary Station, Glenfield—Buildings, Improvements, &c.—further sum	295 7 1	19,050 11 8
Water Conservation and Irrigation Commission—		
For the Construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally, Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant-rights, &c.	63,095 0 0	
Shallow Boring—To provide Water Supplies for Settlers ...	9,858 18 0	
Carried forward	£ 72,953 18 0	2,239,330 5 3

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to credit of the undermentioned votes—previous years— <i>contd.</i>		
Brought forward	£ 23,278 11 8	892,024 18 7
ACT No. 18, 1922— <i>continued.</i>		
Water Conservation and Irrigation Commission— <i>continued.</i>		
Returned Soldiers' Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms and to assist them in the development thereof	6,960 9 4	
Works under Water Act, No. 44, 1912	52 12 0	
Extension of Wentworth Irrigation Area, including additional Pumping Plant	152 4 10	
To provide for the Settlement on Irrigation Farms of Miners from Broken Hill	184 5 4	
		30,628 3 2
Carried forward	£	922,653 1 9

Cr.

EXPENDITURE in the Year ended 30th June, 1924—*continued.*

PARTICULARS OF EXPENDITURE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
By Payments on account of the undermentioned Services— <i>continued.</i>		
Brought forward	£ 72,953 18 0	2,239,330 5 3
ACT No. 18, 1922— <i>continued.</i>		
Water Conservation and Irrigation Commission— <i>continued.</i>		
For the Erection of Canning and other Factories and Installation of Plant in connection therewith, Murrumbidgee Irrigation Areas—further sum	271 5 8	
Returned Soldiers Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms, and to assist them in the development thereof	52,783 12 7	
To enable the Water Conservation and Irrigation Commission to make advances to Settlers on the Murrumbidgee Irrigation Areas for development purposes, and to provide for deferred rents and water rates, to be subsequently repaid...	1,206 15 3	
Works under Water Act, No. 44, 1912... ..	7,787 8 3	
Extension of Wentworth Irrigation Area, including additional Pumping Plant	1,272 6 4	
To provide for the Settlement on Irrigation Farms of Miners from Broken Hill	665 13 6	
Cost of Works generally in connection with development of River Murray Lands Settlement	22,726 18 3	
		159,667 17 10
ACT No. 22, 1923—		
Hospitals—		
Subsidised Hospitals—New Buildings, Improvements, and Additions ... ..	.....	4,708 8 11
Resumed Properties—		
Improvement of Observatory Hill Resumed Area, Erection of Shops, Dwellings, &c. ... ..	.....	13,219 2 2
Government Stores Department—		
Towards cost of New Building—further sum ... ..	.....	22,861 4 10
Sydney Harbour Trust—		
Towards Construction of Works generally, and for the Improvement of the Port ... ..	.....	173,000 0 0
Railways—		
Rolling Stock to meet additional Traffic requirements, including Equipment of New Lines; Additions to Railway Lines, Stations, and Buildings, and for other purposes; and towards Equipment of Refreshment Rooms	882,900 0 0	
Duplication of Lines	146,400 0 0	
Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Harbour Lines	56,036 2 9	
Electrification of Railway Lines... ..	351,111 2 6	
State Colliery, Lithgow—Development of	68,321 11 7	
		1,504,768 16 10
Tramways—		
Additions to Lines, Workshops, Buildings, Rolling Stock, &c.	542,413 15 5	
Electrification of Newcastle Tramways... ..	148,358 11 5	
		690,772 6 10
Railway Construction—		
North Coast Railway—further sum	69,602 10 4	
Glenreagh to Dorrigo—further sum	215,740 4 2	
Dubbo to Werris Creek—further sum	103,578 2 3	
Molong to Dubbo—further sum	230,140 10 2	
Sydenham to Betany—further sum	50,863 10 5	
Westmead to Castle Hill-Dural—further sum	12,372 12 8	
Regent's Park to Cabramatta—further sum	117,951 15 9	
Tarana to Oberon—further sum... ..	23,889 0 6	
Roslyn to Taralga—further sum	12,911 7 4	
The Rock to Pulletop—further sum	44,721 13 7	
Condobolin to Broken Hill—further sum	24,736 18 4	
Coonabarabran to Burren Junction—further sum	8,588 12 9	
Gilmore to Batlow—further sum	12,625 13 11	
City Electric Railway—further sum	276,069 16 7	
		1,203,792 8 9
Carried forward	£	6,012,120 11 5

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	TOTAL.		
	£	s.	d.
Brought forward	£ 922,653	1	9
Carried forward	£ 922,653	1	9

EXPENDITURE in the Year ended 30th June, 1924—continued.

Cr.

PARTICULARS OF EXPENDITURE.	AMOUNT.			TOTAL.		
	£	s.	d.	£	s.	d.
By Payments on account of the undermentioned Services—continued.						
Brought forward	£			6,012,120	11	5
Act No. 22, 1923—continued.						
Bridges—						
Sydney Harbour Bridge—further sum	9,394	4	6			
Bridges generally	3,355	19	9			
Punts and Ferries	2,200	6	7			
Harbours and Rivers—				14,950	10	10
Newcastle Harbour Improvements, including Wharfage, Shipping, Dredging and other Plant—further sum	28,804	7	4			
Port Kembla Harbour Improvements—further sum	8,479	1	6			
Coff's Harbour Improvements—Jetty Extension, &c.—further sum	25,426	19	10			
Manning River Improvements—further sum	8,476	19	1			
New Dredging Plant—further sum	23,631	18	7			
Water Supplies—				94,819	6	4
Country Towns Water Supplies—further sum	24,255	19	0			
Improvements—Sydney Water Supply—further sum	309,600	10	11			
Hunter District Water Supply—Amplification—further sum	480,399	13	5			
Sewerage Construction—				814,256	3	4
Metropolitan Sewerage and Stormwater Channels—further sum				192,254	4	6
Public Buildings—						
Darlinghurst Court-house—Additional Accommodation for Federal High Court—further sum	4,182	14	3			
Mental Hospitals—New Buildings, Improvements and Additions	36,198	12	10			
State Hospitals and Asylums, including Coast Hospital—New Buildings, Improvements and Additions	2,121	17	10			
Miscellaneous—				42,508	4	11
River Murray Commission—Part Cost of Works to be carried out under the Act—further sum	174,287	17	10			
Electric Transmission—Line to serve Central Illawarra towns, Dapto, &c.	8	3	4			
Border Railways—Preliminary Expenses and Cost of Acquisition of Land for Construction Purposes	94	9	1			
Metropolitan Board of Water Supply and Sewerage—				174,390	10	3
Water Supply—						
General Reticulation—Improvements, &c., including Sydney Water Supply Amplification—further sum	590,127	15	4			
Sewerage—						
Construction and Ventilation of sewers generally—further sum	220,689	15	1			
Hunter District Water Supply and Sewerage Board—				810,817	10	5
Water Supply—						
Amplification, Extension of Reticulation—Improvements and other Works—further sum				40,789	1	4
Industrial Undertakings—						
State Saw-mills, Craven and Gloucester—Plant, Machinery, &c.—further sum				6	0	0
Public Instruction—Miscellaneous—						
School Buildings, Teachers' Residences and other Buildings, School and Residence Sites				204,088	0	10
Secretary for Mines—Miscellaneous—						
Towards providing a Water Supply Scheme for mining purposes at Tingha				5,800	16	9
Local Government—						
Towards Construction and Reconstruction of Main, Developmental and Arterial Roads				80,526	3	11
Carried forward	£			8,487,322	4	10

Dr.EXPENDITURE in the Year ended 30th June, 1924—continued.

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.								TOTAL		
								£	s.	d.
Brought forward	£	922,653	1	9

PARTICULARS OF RECEIPTS.								TOTAL.		
								£	s.	d.
Brought forward	£	922,653	1	9
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Carried forward	£	922,653	1	9

Cr.

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Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year, viz. :—	£ s. d.	£ s. d.
Brought forward	£	922,653 1 9
ACT 18 VICTORIA No. 40. Construction of Railways ... ..	.....	7,671 3 0
ACT 20 VICTORIA No. 34. Railway Works ... ..	.....	920 15 1
ACT 22 VICTORIA No. 22. Extension of Existing Railways ... ..	.....	30 0 0
ACT 25 VICTORIA No. 19. Railways— Great Southern Railway to Goulburn	28 0 0	
Land for Great Southern Railway to Goulburn	139 0 3	
Great Western Line to the Nepean	25 0 0	
Great Western Line from Penrith towards Bathurst	41 18 10	
		233 19 1
ACT 29 VICTORIA No. 23. Railways— Additional accommodation to Stations, &c. ... ..	.....	1,650 18 9
ACT 31 VICTORIA No. 11. Railway Works, Extension to Bathurst and Goulburn ... ..	.....	2 10 6
ACT 36 VICTORIA No. 17. Railways— Towards the construction of a line from Goulburn to Wagga Wagga	34 0 6	
For the construction of a line from Murrumbidgee to Tamworth... ..	354 6 7	
		388 7 1
ACT 40 VICTORIA No. 12. Railways— From a point on the Great Southern Line near Junee to Narrandera, on the Murrumbidgee, 64 miles	596 8 0	
Tamworth to District of Armidale, Great Northern Line—75 miles	45 0 0	
		641 8 0
ACT 41 VICTORIA No. 7. Railways— For the Extension of the Great Southern Railway from the end of No. 3 Contract, near Wagga Wagga, to Albury, including the Viaduct over the River Murrumbidgee, 82 miles ... ..	.....	1,199 17 0
ACT 44 VICTORIA No. 12. Tramways—Construction ... ..	.....	2,236 7 4
ACT 44 VICTORIA No. 28. Railways— Sydney to Wollongong and Kiama	3,775 15 0	
Wagga Wagga to Albury	35 0 0	
		3,810 15 0
Carried forward	£	941,439 2 7

EXPENDITURE in the Year ended 30th June, 1924—continued.

Cr.

PARTICULARS OF EXPENDITURE.	TOTAL.
	£ s. d.
Brought forward	£ 26,790,684 2 2
Carried forward	£ 26,790,684 2 2

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year— <i>continued</i> .	£ s. d.	£ s. d.
Brought forward ... .. £	.....	941,439 2 7
ACT 46 VICTORIA No. 23.		
Railways—		
For the construction of Tramways, including Motors, Rolling Stock, Machinery, &c. ... ..	.....	1,200 0 0
ACT 48 VICTORIA No. 26.		
Railway Branch—		
Narrabri to Moree, 61 miles ... ..	.....	42 7 0
ACT 53 VICTORIA No. 23.		
Railways—		
Towards the Duplication of the double line from Eveleigh to Homebush	612 14 0	
Additions, Alterations, and Improvements to Roads, Stations, and Buildings, and for other purposes, including purchase of land required for extending works	289 17 4	
Tramways—		
For construction of Tramways—further sum ... ..	.....	902 11 4
Department of Public Works—		
Tramways—		
Construction and Extension of Tramways ... ..	.....	406 14 2
ACT 54 VICTORIA No. 33.		
Railways—		
Additions, Alterations, and Improvements to Roads, Stations, and Buildings, and for other purposes, including Purchase of Land required for extending works ... ..	.....	80 0 5
Railway Construction Branch—		
Towards the construction of a line of railway from St. Leonard's to Milson's Point	2,892 7 8	
Towards the construction of a Line of Railway from Marrickville to Burwood Road	27 2 6	
Sewerage Branch—		
Completion of Western Suburbs Sewerage Scheme (Schedule B. of Act 54 Vic. No. 17) ... ..	.....	2,919 10 2
Military Works Branch—		
Military Magazines at Goat Island ... ..	.....	300 7 9
Water Conservation and Irrigation—For Surveys, Gauging of Rivers, and construction of various Works in connection with Water Conservation, and distribution for Agricultural, Pastoral, and Mining Industries, and for domestic use, and for the Resumption of Land in connection therewith... ..	.....	153 14 9
ACT 55 VICTORIA No. 35.		
Railway Construction Branch—		
Construction and Extension of Tramways—further sum ... ..	.....	83 9 7
ACT 56 VICTORIA No. 24.		
Railway Construction Branch—		
St. Leonards to Milson's Point Railway—further sum	775 17 4	
Construction and Extension of Tramways—further sum	102 0 0	
Carried forward ... .. £	.....	877 17 4
		948,445 5 1

EXPENDITURE in the year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	TOTAL.
	£ s. d.
Brought forward	£ 26,790,684 2 2
Carried forward	£ 26,790,684 2 2

GENERAL LOAN ACCOUNT CURRENT OF RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year— <i>continued</i> .		
Brought forward £	948,445 5 1
ACT 56 VICTORIA No. 24— <i>continued</i> . Harbours and Rivers Branch— Long Cove Reclamation and Dredging—further sum, including Cost of Resumption of Land, &c.	200 0 0
ACT 59 VICTORIA No. 6. Railways— Additions to Railway Lines, Stations, and Buildings; for Rolling Stock, and for other purposes, including Safety Appliances—further sum	30 0 0
Harbours and Rivers Branch— Richmond River Improvements—further sum	2 0 0
Department of Mines— Metallurgical Works and Appliances, and Expenditure incidental thereto	4,250 0 0
ACT 60 VICTORIA No. 32. Tramway Construction— Electric Tramway from Circular Quay to Redfern Railway Station, and also along Harris Street to the intersection of John Street	20 0 0
Harbours and Rivers— Wollongong Harbour Trust—Cost of Works taken over by the Government	1,640 13 0
ACT No. 36, 1898. Railway and Tramway construction— The Rock to Green's Gunyah (Lockhart) Railway	25 0 0
ACT No. 42, 1899. Government Printer— Additional Machinery for Government Printer	192 0 0
Carried forward £	954,804 18 1

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	TOTAL.
	£ s. d.
Brought forward	£ 26,790,684 2 2
Carried forward	£ 26,790,684 2 2

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year— <i>continued</i> .	£ s. d.	£ s. d.
Brought forward	£	954,804 18 1
ACT No. 62, 1901. Harbours and Rivers— Port Kembla Harbour Works, including Land—further sum...	.....	371 19 6
Metropolitan Board of Water Supply and Sewerage— Water Supply— Reticulation ... ..	.....	5 7 4
ACT No. 108, 1902. Railway Construction— Temora to Barellan—towards construction of ... ..	.....	20 0 0
Metropolitan Board of Water Supply and Sewerage— Water Supply— Extension of Reticulation and Arterial Mains, Stop Valve, Meters, Hydrants, Spring Valves, Mechanical Stokers for Boilers ... ..	.....	5 0 0
ACT No. 14, 1903. Sydney Harbour Trust— Towards construction of new Berthing Accommodation and new Jetties, Sheds, &c., new Punts for dredges, general reconstruction of Wharves and Jetties, erection of Office Accommodation, and generally for the improvement of the Port—further sum ... ..	.....	144 8 4
Railway Construction— Central Railway Station, Sydney, and Approaches, including Land Resumption—further sum ... ..	.....	3,699 15 6
Country Towns Water Supply— Country Towns Water Supplies generally ... ..	.....	5 0 0
ACT No. 36, 1905. Secretary for Lands— Loan to Pastures Protection Boards, under Act No. 111, 1902, for the purchase of Wire-netting, or other Material and Plant, for the destruction of rabbits ... ..	.....	7,820 13 9
ACT No. 39, 1906. Tramway Construction— Tramways generally ... ..	.....	1,646 8 7
Carried forward	£	968,523 11 1

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.								TOTAL.		
								£	s.	d.
Brought forward	...	...	...	...	...	...	...	£ 26,790,684	2	2

Dr.

GENERAL LOAN ACCOUNT CURRENT OF RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year— <i>continued</i> .	£ s. d.	£ s. d.
Brought forward ... .. £	.....	968,523 11 1
ACT No. 19, 1907.		
Tramway Construction— Tramways generally ... ..	.....	291 4 0
Metropolitan Board of Water Supply and Sewerage— Water Supply— Extension and Improvements to General Reticulation, purchase of Water Meters, Reservoirs at Randwick, Ashfield, Bellevue Hill, and North Sydney, Screens— Pipe Head, Raising and Lining Lower Canal, Pumping Main, Pumps, Buildings, Land, Surveys, and works generally—further sum ... ..	.....	1,201 8 3
ACT No. 22, 1908.		
Sydney Harbour Trust— Towards construction of Works generally, and for the im- provement of the Port—further sum ... ..	.....	100 0 0
Railways— Additions to Railway Lines and Buildings, and for other purposes, including Duplication of Lines ... ..	.....	834 8 4
ACT No. 16, 1909.		
Railways— Additions to Railway Lines, Stations and Buildings, and for other purposes, including Duplication of Lines ... ..	.....	25 17 3
Railway Construction— Narromine to Peak Hill—further sum ... ..	.....	850 0 0
Tramway Construction— Tramways generally ... ..	.....	1,490 19 6
Water Supply— Country Towns Water Supplies—further sum ... ..	.....	729 4 10
ACT No. 43, 1910.		
Sydney Harbour Trust— Towards construction of Works generally, and for the improve- ment of the Port—further sum ... ..	.....	3 12 2
Railways— Towards Construction of Flemington to Belmore, and Wardell road to Glebe Island, and Darling Island Railways ... ..	.....	978 6 8
Tramway Construction— Tramways generally ... ..	.....	799 10 0
Carried forward ... .. £	.....	975,828 2 1

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	TOTAL.
	£ s. d.
Brought forward	£ 26,790,684 2 2
Carried forward	£ 26,790,684 2 2

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT,	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year— <i>continued</i> .		
Brought forward		975,828 2 1
ACT No. 43, 1910— <i>continued</i> .		
Water Supply—		
Country Towns Water Supplies—further sum		50,134 1 10
Metropolitan Board of Water Supply and Sewerage—		
Sewerage—		
Construction and Ventilation of Sewers generally; Land, Buildings, &c., and for other purposes—further sum		44 2 6
ACT No. 25, 1911.		
Railway—		
Towards construction of Flemington to Belmore and Wardell-road to Glebe Island and Darling Island Railways—further sum		39 16 6
Water Supply—		
Country Towns Water Supplies—further sum		49,649 7 9
Water Conservation—		
For the construction of works under the Barren Jack Dam and Murrumbidgee Canals Construction Act, 1906		520 0 0
Murrumbidgee Irrigation Area—for the acquisition and disposal of Lands for Settlement Purposes		7,735 4 6
Miscellaneous—		
State Brickworks, Botany—establishment		1,867 10 0
Metropolitan Board of Water Supply and Sewerage—		
Water Supply—		
General Reticulation, Improvements, Land, Buildings, Canal Works, &c., and for other purposes—further sum	25 0 0	
Sewerage—		
Construction and Ventilation of Sewers generally; Land, Buildings, &c., and for other purposes—further sum	13 6 2	38 6 2
ACT No. 44, 1912.		
Water Act Works		180 16 1
ACT No. 57, 1912.		
Railways—		
Towards construction of Flemington to Belmore, and Wardell-road to Glebe Island and Darling Island Railways—further sum		2,045 19 4
Tramway Construction—		
Tramways generally—further sum		1,121 7 10
Water Conservation, Irrigation, Water Supply, Sewerage, and Drainage—(<i>per Schedule, see page 148</i>)		68,571 12 1
Miscellaneous—		
Industrial Undertakings (<i>per Schedule, see page 150</i>)		7,100 19 11
Works, Buildings, and Services (<i>to be repaid by payment from Public Works Fund over a period of ten years</i>); for detailed statement see page 152		1,233 14 9
Carried forward	£	1,166,111 1 4

Cr.

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

PARTICULARS OF EXPENDITURE.	TOTAL.
	£ s. d.
Brought forward	£ 26,790,684 2 2
Carried forward	£ 26,790,684 2 2

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year— <i>continued</i> .	£ s. d.	£ s. d.
Brought forward	£	1,166,111 1 4
Act No. 5, 1914.		
Sydney Harbour Trust—		
Towards construction of Works generally, and for the Improvement of the Port ... ..	.....	142 7 2
Railways—		
Towards construction of Flemington to Belmore and Wardell-road to Glebe Island and Darling Island Railways—further sum ... ..	.....	195 8 9
Water Supplies—		
Country Towns Water Supplies—further sum ... ..	.....	81,360 16 0
Industrial Undertakings—		
State Brickworks, Homebush Bay—Establishment—further sum	9,989 14 9	
Rozelle Joinery Works	346 9 2	
Metropolitan Board of Water Supply and Sewerage—		10,336 3 11
Sewerage—		
Construction and Ventilation of Sewers generally—further sum .....	.....	72 0 0
Public Instruction—		
School Buildings, Teachers' Residences, and other Buildings, School and Residence Sites, Additions, &c. ... ..	.....	140 16 10
Water Conservation and Irrigation Commission—		
Construction of Railway Sidings, Yards, Bacon Factory, and Cold Storage... ..	.....	5,000 0 0
Act No. 31, 1914.		
Fisheries—		
Towards purchase of Trawlers, &c. ... ..	.....	9,100 0 0
Sydney Harbour Trust—		
Towards construction of Works generally, and for the Improvement of the Port ... ..	.....	414 2 1
Railways—		
Rozelle Bay to Darling Island Railway... ..	.....	1,230 2 6
Secretary for Lands—Miscellaneous—		
Advances to Settlers on Lands held under Leasehold Tenures under the Crown Lands Acts to enable them to clear Lands for Wheat Crops ... ..	.....	68 8 10
Industrial Undertakings—		
State Metal Quarries—further sum ... ..	.....	750 0 0
Miscellaneous—		
State Power Supply, Survey, Lands, &c.—towards	14 18 0	
Works undertaken for Shires and Municipalities under Contract for Repayment	2,604 12 10	
Metropolitan Board of Water Supply and Sewerage—		2,619 10 10
Sewerage—		
Construction and Ventilation of Sewers generally—further sum .....	.....	30 0 0
Carried forward	£	1,277,570 18 3

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	TOTAL.
	£ s. d.
Brought forward	£ 26,790,684 2 2
Carried forward	£ 26,790,684 2 2

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year— <i>continued</i> .	£ s. d.	£ s. d.
Brought forward	£	1,277,570 18 3
ACT No. 56, 1915.		
State Trawlers— Towards construction of Trawlers, Establishment of Depots, Motor Vehicles, Wharf Accommodation ... ..	.....	1,056 0 0
Sydney Harbour Trust— Towards construction of Works generally, and for the Improve- ment of the Port ... ..	.....	262 15 4
Railways— Towards construction of Flemington to Belmore, and Wardell road to Glebe Island and Darling Island Railways—further sum ... ..	.....	398 6 11
Secretary for Lands—Miscellaneous— Advances to Settlers to assist them in tiding over temporary financial difficulties consequent upon the drought, or in other special circumstances ... ..	.....	238 2 11
Harbours and Rivers— Newcastle Harbour Improvements and Wharfage, including Dredging and other plant—further sum ... ..	.....	1,979 8 10
Metropolitan Board of Water Supply and Sewerage— Sewerage— Construction and Ventilation of Sewers generally—further sum	.....	732 11 0
Water Conservation and Irrigation— Shallow Boring—To provide Water Supplies for Settlers ...	.....	86 0 0
ACT No. 73, 1916.		
Industrial Undertakings— State Trawlers—Towards Construction of Trawlers, Wooden Fish-carrying Vessel, Establishment of Depots, Motor Vehicles, Wharf Accommodation, Plant ... ..	.....	11,380 3 4
Sydney Harbour Trust— Towards resumption of Australian Gas Light Company's pre- mises, Darling Harbour, and adjacent additional area— further sum ... ..	.....	78 17 8
Railways— Rolling Stock—To meet additional traffic requirements and equipment of new lines ... ..	.....	948 14 8
Carried forward	£	1,294,731 18 11

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	TOTAL.
	£ s. d.
Brought forward	£ 26,790,684 2 2
Carried forward	£ 26,790,684 2 2

Dr.

GENERAL LOAN ACCOUNT CURRENT OF RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year— <i>continued</i> .	£ s. d.	£ s. d.
Brought forward	£	1,294,731 18 11
ACT No. 73, 1916— <i>continued</i> .		
Secretary for Lands—Miscellaneous—		
Acquisition or Resumption of Lands suitable for Small Holdings for Returned Soldiers	453 1 0	
National Park Trust—For Erection of buildings, improvements, &c. (To be repaid)	281 12 10	
		734 13 10
Railway Construction—		
Gilgandra to Collie—towards ... ..	.....	5 2 0
Water Conservation and Irrigation Commission—		
Shallow boring—To provide Water Supplies for Settlers ... ..	.....	255 15 8
ACT No. 7, 1917.		
Industrial Undertakings—		
State Trawlers—Towards Construction of Trawlers, Wooden Fish-carrying Vessel, Establishment of Depots, Motor Vehicles, Wharf Accommodation, Plant ... ..	.....	3,438 6 6
Secretary for Lands—Miscellaneous—		
Forest Vale Estate—Preparation, &c., of farms for share-farmers	1 7 4	
For the purpose of Prickly-pear eradication on Crown Lands and expenses incidental thereto	46 0 9	
		47 8 1
Metropolitan Board of Water Supply and Sewerage—		
Water Supply—		
General Reticulation—Improvements, &c., including Sydney Water Supply Amplification—further sum	37 13 4	
Sewerage—		
Construction and Ventilation of Sewers generally—further sum	286 6 11	
		324 0 3
Water Conservation and Irrigation Commission—		
Shallow Boring—To provide Water Supplies for Settlers ... ..	.....	374 18 4
ACT No. 25, 1918.		
Industrial Undertakings—		
State Trawlers—towards construction of Trawlers, Wooden Fish-carrying Vessel, establishment of Depôts, Motor Vehicles, Wharf Accommodation, Plant ... ..	.....	984 15 0
Railways—		
Duplication of Lines ... ..	.....	2,143 3 0
Carried forward	£	1,303,040 1 7

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	TOTAL.
	£ s. d.
Brought forward	£26,790,684 2 2
Carried forward	£26,790,684 2 2

Dr.

GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
To Repayments to Credit of Votes, previous years, upon which there has been no expenditure during the year— <i>continue l.</i>		
Brought forward £	1,303,040	1 7
ACT No. 25, 1918— <i>continued.</i>		
Secretary for Lands—Miscellaneous— National Park Trust—Erection of Buildings, Improvements, &c. (To be repaid)—further sum		116 13 4
Department of Agriculture—Miscellaneous— Grain Elevators—Emergency Country Grain Silos—towards construction of, &c.		12 0 0
Water Conservation and Irrigation Commission— Shallow Boring—To provide Water Supplies for Settlers ...		1,614 17 1
ACT No. 27, 1919.		
Industrial Undertakings— State Trawlers—towards construction of Trawlers, Wooder Fish-carrying Vessel, establishment of Depôts, Motor Vehicles, Wharf Accommodation, Plant		1,883 2 0
Secretary for Lands—Miscellaneous— Advances to assist Necessitous Farmers		1,805 12 7
Harbours and Rivers— Clarence River Improvements		49 5 9
Water Supplies— Country Towns Water Supplies—further sum		58 6 8
Sewerage Construction— Country Towns Sewerage and Stormwater Channels—further sum		16 0 0
Metropolitan Board of Water Supply and Sewerage— Sewerage— Construction and Ventilation of Sewers generally—further sum		9 0 0
Water Conservation and Irrigation Commission— For the construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally; Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant Rights, &c.	38,023 2 6	
Shallow Boring—To provide Water Supplies for Settlers ...	3,485 15 9	
To provide for the Settlement of Discharged Soldiers on Irrigation Farms, and to assist them in the development thereof	1,250 0 0	
		42,758 18 3
Carried forward... .. £	1,351,363	17 3

EXPENDITURE in the Year ended 30th June, 1924—*continued.*

Cr.

PARTICULARS OF EXPENDITURE.	TOTAL.
	£ s. d.
Brought forward	£26,790,684 2 2
Carried forward	£26,790,684 2 2

Dr. GENERAL LOAN ACCOUNT CURRENT of RECEIPTS and

PARTICULARS OF RECEIPTS.	AMOUNT.	TOTAL.
To Repayments to Credit of Votes, previous years, under which there has been no expenditure during the year— <i>continued</i> .	£ s. d.	£ s. d.
Brought forward ... .. £	.....	1,351,363 17 3
Act No. 27, 1920.		
Railways—		
Duplication of Lines ... ..	.....	50 0 0
Harbours and Rivers—		
Cape Hawke Harbour Improvements—Training Wall—further sum ... ..	.....	176 18 6
Sewerage Construction—		
Metropolitan Sewerage and Stormwater Channels—further sum ... ..	.....	186 15 0
Department of Agriculture—Miscellaneous—		
Grain Terminal Elevators—Construction of, and for purposes incidental thereto—further sum ... ..	.....	727 14 0
Water Conservation and Irrigation Commission—		
Returned Soldiers' Settlement—To provide for Settlement of Discharged Soldiers on Irrigation Farms and to assist them in the development thereof	13,471 1 2	
Extension of Wentworth Irrigation Area, including additional Pumping Plant	102 0 0	
		13,573 1 2
Act No. 21, 1921.		
Railways—		
Rolling Stock, to meet additional traffic requirements, including Equipment of New Lines, Additions to Railway Lines, Stations, and Buildings, and for other purposes—Equipment of Refreshment Rooms	462 3 3	
State Colliery, Lithgow—Development of	27 5 8	
		489 8 11
Tramways—		
Additions to Lines, Workshops, Buildings, Rolling Stock, &c. ....	.....	25 0 0
Railways and Tramways—		
Purchase of Railway and Tramway Stores and Materials which cannot properly be charged to Appropriations of Parliament until actually issued for use—the amount to be carried to Special Deposits Account (Railway Store Advance Account)—further sum ... ..	.....	200,000 0 0
Sewerage Construction—		
Metropolitan Sewerage and Stormwater Channels—further sum ... ..	.....	234 15 6
Public Instruction—Miscellaneous—		
School Buildings, Teachers' Residences and other Buildings, School and Residence Sites—Special Vote. (<i>To be recouped by payment from Public Works Fund over a period of ten years</i>)... ..	.....	28,462 14 4
Water Conservation and Irrigation Commission—		
Shallow boring—To provide Water Supplies for Settlers	6,021 14 9	
Works under Water Act, No. 44, 1912... ..	6 8 0	
		6,028 2 9
Act No. 18, 1922.		
Local Government—Miscellaneous—		
Newcastle City Council—Advance to provide Work for Unemployed (to be repaid) ... ..	.....	1,661 18 6
Department of Agriculture—Miscellaneous—		
Grain Elevators—Emergency Country Grain Silos—Construction, &c.—further sum ... ..	.....	12 0 3
Carried forward ... .. £	.....	1,602,992 6 2

EXPENDITURE in the Year ended 30th June, 1924—*continued*.

Cr.

PARTICULARS OF EXPENDITURE.	TOTAL.
	£ s. d.
Brought forward	£ 26,790,684 2 2
Carried forward	£ 26,790,684 2 2

PARTICULARS OF RECEIPTS.					AMOUNT.		TOTAL.	
					£	s. d.	£	s. d.
Brought forward ... ..					£	.....	1,602,992	6 2
To Proceeds of Sale of Inscribed Stock (<i>in London</i>)—					£	s. d.		
Under Acts Nos. 51, 1912, and 30, 1914								
(1935-45 Stock), 4½ per cent.					1,846,335	2 0		
Do Acts Nos. 51, 1912, and 30, 1914								
(1935-55 Stock) 5 per cent.					3,772,852	15 0		
Do Act No. 21, 1921 (1932-42 Stock)								
5 per cent.					3,835	0 1		
Do Act No. 18, 1922 (1935-45 Stock)								
4½ per cent.					3,692,670	4 0		
					9,315,693	1 1		
„ Proceeds of Sale of Debentures (<i>in Sydney</i>)—					£	s. d.		
Under Act No. 56, 1915 (1929 Stock),								
6 per cent.					36,700	0 0		
Do Act No. 56, 1915 (1934 Stock),								
6 per cent.					100,500	0 0		
Do Act No. 21, 1921 (1928 Stock),								
5 per cent.					31,900	0 0		
Do Act No. 21, 1921 (1928 Stock),								
5½ per cent.					27,800	0 0		
					196,900	0 0		
„ Proceeds of Sale of Funded Stock (<i>in Sydney</i>)—					£	s. d.		
Under Act No. 51, 1912, due 10th August,								
1933 (5 per cent.)					2,663,655	10 0		
Do Act No. 51, 1912, due 10th May, 1933								
(5¼ per cent.)					22,737	0 0		
Do Act No. 51, 1912, due 10th August,								
1934 (5½ per cent.)					10,799,878	18 4		
Do Act No. 56, 1915, due 10th May, 1929								
(6 per cent.)					145,749	0 0		
Do Act No. 56, 1915, due 10th May, 1934								
(6 per cent.)					267,042	0 0		
Do Act No. 7, 1917, due 10th May, 1933								
(5½ per cent.)					113,738	0 0		
Do Act No. 25, 1918, due 1st January,								
1944 (5¼ per cent.)					248,750	0 0		
Do Act No. 27, 1920, due 10th August,								
1933 (5 per cent.)					279,547	0 0		
Do Act No. 21, 1921, due 10th May, 1933								
(5¼ per cent.)					209,898	0 0		
Do Act No. 21, 1921, due 10th May, 1933								
(5½ per cent.)					1,085,882	0 0		
Do Act No. 21, 1921, due 1st March, 1943								
(5½ per cent.)					90,350	0 0		
Do Act No. 21, 1921, due 1st September,								
1943 (5½ per cent.)					248,750	0 0		
					16,175,977	8 4		
							25,688,570	9 5
							27,291,562	15 7
To Balance on 30th June, 1924, carried forward...							10,239,219	13 0
TOTAL					£		37,530,782	8 7

* See page 214.

JOHN SPENCE,
Director of Finance.

The Treasury, New South Wales,
Sydney, 11th August, 1924.

A. LYNCH,
Comptroller of Accounts.

PARTICULARS OF EXPENDITURE.								TOTAL.		
								£	s.	d.
Brought forward	...	...	...	...	...	...	...	£ 26,790,684	2	2
<div style="position: absolute; top: 0; right: 0; width: 100%; height: 100%; border-left: 1px solid black; border-bottom: 1px solid black;"></div>										
By Balance on 30th June, 1923, brought forward	...	...	...	...	...	...	...	26,790,684	2	2
TOTAL	...	...	...	...	...	...	...	£ 37,530,782	8	7

ARTHUR A. C. COCKS,
Treasurer.

I HEREBY CERTIFY that the above account represents the actual receipts and expenditure of the Treasurer on account of the General Loan Account during the year ended 30th June, 1924, and is in accordance with the requirements of the Audit Act, 1902, section 58.

Given under my hand, this 22nd day of September, 1924.

F. A. COGHLAN,
Auditor-General.

SERVICES PROVIDED FOR BY LOANS.

ABSTRACT of Net Expenditure for Public Works and other Services provided for by Loan Acts, from year 1853 to 30th June, 1924.

HEAD OF SERVICE.	AMOUNT.	TOTAL.
	£ s. d.	£ s. d.
Railways—Duplication of portions of main trunk lines, &c.— Loan (Railways) Acts, No. 4, 1910, No. 20, 1913, and No. 14, 1915	7,789,373 13 2	
Railways—from Railway Votes (opened and unopened for traffic)	90,430,566 19 9	
Do from Public Works Votes	* 756,789 5 2	
		98,976,729 18 1
Tramways (opened and unopened for traffic) ... ..	.....	11,196,004 17 1
Public Buildings and Sites, &c.—		
Justice	1,039,849 2 6	
Lands (including Settlement of Returned Soldiers)	5,106,962 19 1	
Closer Settlement	6,047,000 0 0	
Educational and Scientific	2,686,213 14 6	
Charitable Institutions, Hospitals, and Institutions for the Insane	797,626 9 0	
Fire Stations	70,645 6 10	
Recreation	115,593 16 5	
Government Establishments	434,892 5 3	
New Public Abattoir at Homebush Point	1,523,072 10 0	
Meat Distributing Depot, Pyrmont	42,814 16 3	
Agriculture	4,378,321 4 3	
Miscellaneous	475,629 1 11	
		22,718,621 6 0
Industrial Undertakings ... ..	.....	594,374 2 4
Housing Board—		
Housing Fund	990,000 0 0	
Stannumville Settlement	13,000 0 0	
		1,003,000 0 0
Water Supply and Sewerage—		
Metropolitan Water Supply (in operation and under construction)	13,353,168 3 11	
Metropolitan Sewerage do do	9,193,326 6 6	
		22,546,494 10 5
Hunter District Water Supply do do	2,670,972 11 4	
Do Sewerage do do	689,074 1 0	
		3,360,046 12 4
Country Towns Water Supply do do	2,104,579 14 7	
Do Sewerage do do	613,412 2 2	
		2,717,991 16 9
Conservation of Water, Artesian Boring, &c.—		
Water and Drainage Trusts, &c.	1,648,028 8 1	
River Murray Commission	811,173 13 10	
Burrinjuck Dam and Northern Murrumbidgee Irrigation	8,146,555 17 1	
Wentworth Irrigation Area	15,948 15 10	
		10,621,706 14 10
Roads and Bridges—		
Bridges	1,811,999 19 2	
Roads—Ordinary	755,322 6 2	
Punts	36,933 12 4	
		2,604,255 17 8
Harbours and Rivers Navigation—	£ s. d.	
Improvements to Harbours and Rivers	4,479,808 14 4	
Wharfs, Docks, Appliances, &c.	3,420,867 11 6	
	7,900,676 5 10	
Less—Transferred to Sydney Harbour Trust	923,430 11 2	
		6,977,245 14 8
Darling Harbour Wharfs Resumptions	52,680 17 7	
Do do (Observatory Hill)	1,289,922 6 3	
		1,342,603 3 10
Carried forward	£	184,659,074 14 0

* The expenditure for Railways includes £175,838 13s. 1d., contributed in 1877 by the Consolidated Revenue Fund to make good the amount short realised by the negotiation of the Railway Loan under Act 36 Vic. No. 17.

JOHN SPENCE,

Director of Finance.

The Treasury, New South Wales,

Sydney, 11th August, 1924.

HEAD OF SERVICE.						AMOUNT.			TOTAL.		
						£	s.	d.	£	s.	d.
Brought forward	...	...	...	...	...	.....			184,659,074	14	0
Sydney Harbour Trust—											
From Trust Votes	...	...	...	...	...	6,009,252	13	6			
From Public Works Votes	...	...	...	...	...	857,311	2	7			
From Darling Harbour Wharfs Resumptions	...	...	...	...	...	3,138,092	5	11			
Immigration...	...	...	...	...	...	.....			10,004,656	2	0
Commonwealth Services—									*569,930	0	0
Construction of Telegraph and Telephone Lines	...	...	...	...	...	1,297,582	7	1			
Post and Telegraph Offices	...	...	...	...	...	464,262	7	3			
Fortifications and Defence Works	...	...	...	...	...	1,457,536	0	4			
Lighthouses	...	...	...	...	...	144,288	5	1			
Customs Buildings	...	...	...	...	...	54,481	5	2			
Quarantine Buildings	...	...	...	...	...	18,098	13	11			
Government Dockyard—Cockatoo Island	...	...	...	...	...	502,987	19	1			
Naval Victualling Stores, Darling Harbour	...	...	...	...	...	26,450	0	0			
Public Works, Queensland, prior to separation from New South Wales, on 10th December, 1859—									3,965,686	17	11
Public Works and Buildings	...	...	...	...	...	29,455	15	4			
Harbours and Rivers	...	...	...	...	...	5,585	13	2			
Roads and Bridges	...	...	...	...	...	14,814	0	0			
Total Works and Services	...	...	...	...	...	.....			£199,249,203	2	5
Repayment of Loans :—											
Old Loans and General Loan Account (Page 172)	...	...	...	...	...	81,355,460	5	4			
Railways Loan Account (Page 160)	...	...	...	...	...	1,991,864	0	0			
									+83,347,324	5	4
Grand Total						.....			£282,596,527	7	9
										

	£	s	d.	£	s	d.
Amount of Debentures, Inscribed Stock and Treasury Bills, paid off, per Public Debt Statement (see page 195)				131,190	196	1 1
Less Paid from Consolidated Revenue Fund and General Sinking Fund	9,755,977	2	5			
Municipal Debentures paid off, charged to Works Votes and Sinking Fund (Trust Fund)	87,700	0	0			
Treasury Bills for Works paid from General Loan Funds	37,118,694	13	4			
Included under head of Immigration	375,500	0	0			
Advances to Settlers' Stock, cancelled in terms of Section 18 of Government Savings Bank Act 1906	305,000	0	0			
				47,842,871	15	9
				£83,347,324	5	4

A. LYNCH,
Comptroller of Accounts.

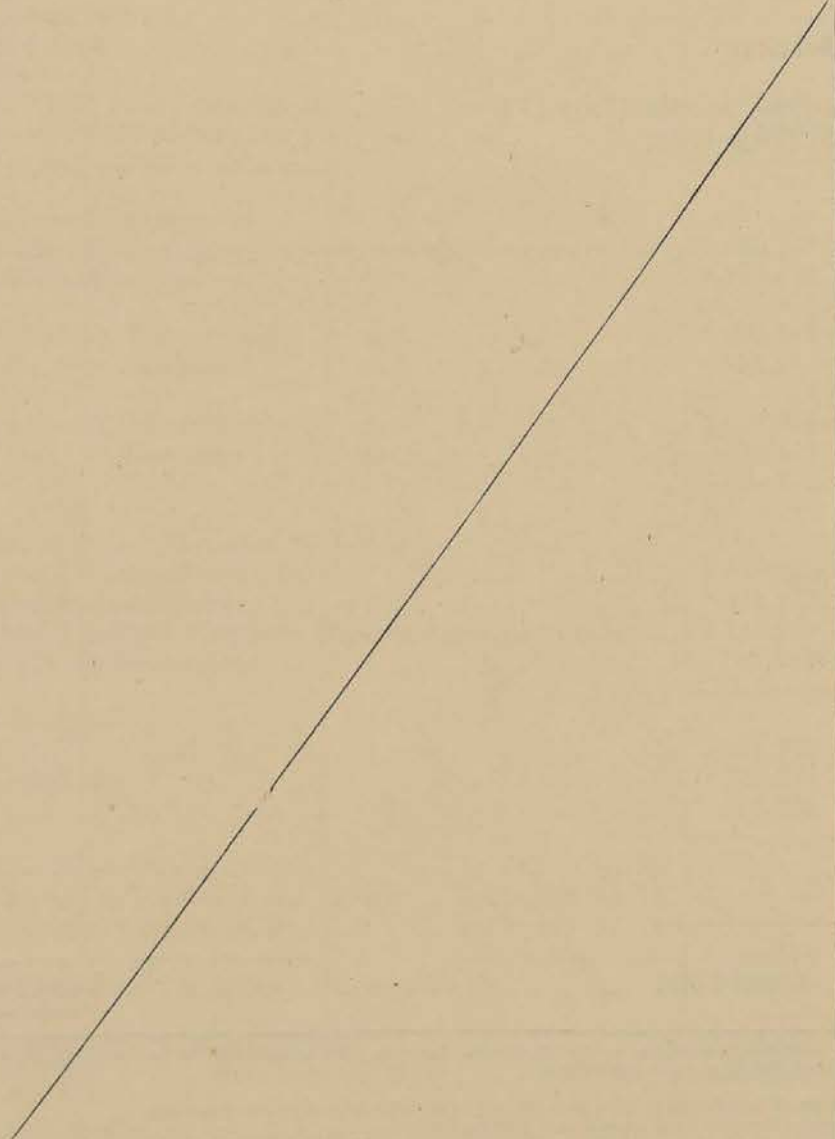
General Loan Account.

REPAYMENTS TO CREDIT OF VOTES

SCHEDULE No. 2.

WATER CONSERVATION, IRRIGATION, WATER SUPPLY,
SEWERAGE, AND DRAINAGE.

DETAIL Statement of Repayments (on account of previous years' expenditure) during the year ended 30th June, 1924.

HEAD OF RECEIPT.	AMOUNT.
	£ s. d.
Sewerage Construction— Metropolitan Sewerage and Stormwater Channels—further sum	20 1 2
Water Supplies— Country Towns Water Supplies generally—further sum ...	68,540 0 11
Water Conservation and Irrigation— For the Construction of Works under the Burren Jack Dam and Murrumbidgee Canals Construction Act, 1906, and Murrumbidgee Irrigation Act, 1910—further sum ...	11 10 0
	
TOTAL	£ *68,571 12 1

* See page 132.

General Loan Account.

SCHEDULE No. 2.

WATER CONSERVATION, IRRIGATION, WATER SUPPLY, SEWERAGE, AND DRAINAGE.

DETAIL Statement of Expenditure during the year ended 30th June,
1924.

HEAD OF SERVICE.	AMOUNT.
	£ s. d.
	Nil.
TOTAL	£

General Loan Account.

REPAYMENTS TO CREDIT OF VOTES.

SCHEDULE No. 3.

INDUSTRIAL UNDERTAKINGS.

DETAIL Statement of Repayments (on account of previous years' expenditure) during the year ended 30th June, 1924.

HEAD OF RECEIPT.	AMOUNT.
	£ s. d.
State Brickworks, Homebush Bay—Establishment—further sum	7,100 19 11
TOTAL	£ *7 100 19 11

General Loan Account.

SCHEDULE No. 3.

INDUSTRIAL UNDERTAKINGS.

DETAIL Statement of Expenditure during the Year ended 30th June,
1924.

HEAD OF SERVICE.	AMOUNT.
	£ s. d.
	Nil.
TOTAL	

General Loan Account.

REPAYMENTS TO CREDIT OF VOTES.

WORKS, BUILDINGS, AND SERVICES.

DETAIL Statement of Repayments on Account of Previous Years' Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1924.

HEAD OF RECEIPT.	AMOUNT.
	£ s. d.
Works undertaken for Shires and Municipalities under contract for repayment	1,233 14 9
TOTAL... ..	£ *1,233 14 9

General Loan Account.

WORKS, BUILDINGS, AND SERVICES.

DETAIL Statement of Expenditure (supplied by the Department of Public Works) during the year ended 30th June, 1924.

HEAD OF SERVICE.	AMOUNT.
	<div>£ s. d.</div> <div>Nil</div>
<div>TOTAL </div>	<div>£</div>

No. 7.

PUBLIC WORKS ACCOUNT EXPENDITURE SUSPENSE ACCOUNT.

STATEMENT of RECEIPTS and PAYMENTS in the Year ended 30th June, 1924.

SERVICE.	Dr. Balances on 30th June, 1923.	Payments in the Year ended 30th June, 1924.	Total.	Receipts in the Year ended 30th June, 1924.	Dr. Balances on 30th June, 1924.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Treasurer—					
Sydney Harbour Trust—					
Renewals and Replacement of Wharves, Jetties, and Plant and Buildings, under Reconstruction Scheme ...	.....	7,174 12 4	7,174 12 4	7,174 12 4	.....
Government Printer—New Plant and Machinery—further sum.....	.....	1,657 6 2	1,657 6 2	1,033 8 1	623 18 1
Secretary for Lands—					
Miscellaneous—					
Arrawatta Training Farm—Purchase of Stock and Plant ... ..	.....	3,061 19 9	3,061 19 9	.....	3,061 19 9
Gladesville Recreation Reserve—Im- provements	50 0 0	.....	50 0 0	50 0 0	.....
Recreation Reserve, Lismore—Improve- ments... ..	.....	300 0 0	300 0 0	300 0 0	.....
Returned Soldiers' Settlements—Forest Vale Share Farm Area ... ..	.....	49 12 3	49 12 3	49 12 3	.....
Minister for Public Works—					
Bridges ... ..	.....	1,579 19 9	1,579 19 9	1,579 19 9	.....
Public Buildings ... ..	.....	8,461 8 6	8,461 8 6	8,461 8 6	.....
Harbours and Rivers ... ..	.....	449 19 5	449 19 5	449 19 5	.....
Nambucca River Improvements... ..	.....	26 10 3	26 10 3	26 10 3	.....
Metropolitan Board of Water Supply and Sewerage—					
Renewals of Water Mains, Sewers, Plant, Buildings, &c., and for Renewal Works generally—also Recoup to Loan Votes for Machinery or Plant worn out or dismantled ... ..	.....	3,710 13 3	3,710 13 3	3,710 13 3	.....
Secretary for Mines—					
Newcastle Explosive Magazine—Reno- vation of hulk "Soudan"	1,594 14 10	105 5 2	1,700 0 0	1,700 0 0	.....
Minister for Local Government—					
Works undertaken for Unemployed Re- turned Sailors and Soldiers, and other Unemployed	602 4 6	2,435 13 0	3,037 17 6	3,037 17 6	.....
Provision of Punt over Cook's River, Approaches, &c.; Grants to Councils for improvements to Lord's Road, and for construction of new Main Road to connect Botany Road (Botany) with Bay Road (Rockdale)—further sum ...	3,478 16 1	75 6 0	3,554 2 1	3,554 2 1	.....
TOTAL... ..	£ 5,725 15 5	29,088 5 10	34,814 1 3	31,128 3 5	*3,685 17 10

* See page 214.

JOHN SPENCE,
Director of Finance.Sydney, New South Wales,
The Treasury, 11th August, 1924.A LYNCH,
Comptroller of Accounts.ARTHUR A. C. COCKS,
Treasurer.

No. 8.

LOANS EXPENDITURE SUSPENSE ACCOUNT.

STATEMENT of RECEIPTS and PAYMENTS during the Year ended 30th June, 1924.

SERVICE.	Dr. Balances on 30th June, 1923.	Payments during the Year ended 30th June, 1924.	Total.	Receipts during the Year ended 30th June, 1924.	Dr. Balances on 30th June, 1924.
Sydney Harbour Trust—					
Towards construction of Works generally, and for the Improvement of the Port	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
		102,837 13 11	102,837 13 11	47,860 4 9	54,977 9 2
Stores Supply Department—					
Towards cost of New Building	976 12 2	11,683 15 8	12,660 7 10	12,660 7 10	
Railways—					
Rolling Stock to meet additional traffic requirements, &c.		347,496 15 11	347,496 15 11	215,086 4 5	132,410 11 6
Duplication of Lines		132,763 8 7	132,763 8 7	42,568 3 9	90,195 4 10
Flemington to Belmore, and Wardell-road to Glebe Island, and Rozelle Bay to Darling Island Railways, including the remodelling of Darling Harbour Lines	8,890 14 1	19,910 11 5	28,801 5 6	23,830 1 11	4,971 3 7
Electrification of Railway Lines	5,076 3 6	55,263 15 5	60,339 18 11	60,339 18 11	
State Colliery, Lithgow—Development of		19,914 13 9	19,914 13 9	6,084 6 9	13,830 7 0
Tramways—					
Additions to Lines, Workshops, Buildings, Rolling-stock, &c.		158,050 9 6	158,050 9 6	154,476 15 6	3,573 14 0
Electrification of Newcastle Tramways		12,966 14 7	12,966 14 7	12,966 14 7	
Railway Construction—					
North Coast Railway		32,486 4 7	32,486 4 7	32,486 4 7	
Dubbo to Werris Creek	21,858 9 7	31,231 8 9	53,089 18 4	50,671 12 3	2,418 6 1
Baulkham Hills Extension	8 10 1		8 10 1	8 10 1	
Regent's Park to Cabramatta	58,888 10 1	56,769 11 2	115,658 1 3	88,474 5 8	27,183 15 7
Barmedman to Rankin's Springs	4,374 6 5		4,374 6 5	4,374 6 5	
Glenreagh to Dorrigo	13,637 8 9	147,969 17 6	161,607 6 3	76,441 15 5	85,165 10 10
Sydenham to Botany	17,636 19 7	7,318 10 10	24,955 10 5	24,511 5 11	444 4 6
Canowindra to Eugowra	10,311 7 1		10,311 7 1		10,311 7 1
Westmead to Castle Hill-Dural	6,732 13 3	1,247 4 9	7,979 18 0	7,979 18 0	
Tarana to Oberon	17,666 16 6	7,009 14 7	24,676 11 1	24,676 11 1	
Coonabarabran to Burren Junction	7,619 18 5	8,666 7 6	16,286 5 11	16,286 5 11	
Gilmore to Batlow	7,242 18 1	14,768 9 6	22,011 7 7	7,426 19 4	14,584 8 3
Molong to Dubbo	65,688 19 11	191,957 11 7	257,646 11 6	127,731 0 8	129,915 10 10
Roslyn to Taralga		588 7 7	588 7 7		588 7 7
City Electric Railway		33,678 16 0	33,678 16 0	33,678 16 0	
City and Suburban Railways, and Railways generally, Land Resumptions, and Costs		54,769 0 6	54,769 0 6	98 0 1	54,671 0 5
Bridges—					
Punts and Ferries—					
George's River Punt—Construction of	2,200 6 7		2,200 6 7	2,200 6 7	
Sydney Harbour Bridge		49,491 12 11	49,491 12 11		49,491 12 11
Harbours and Rivers—					
Manning River Improvements		1,083 10 10	1,083 10 10	1,083 10 10	
Carried forward	£ 248,810 14 1	1,499,924 7 4	1,748,735 1 5	1,074,002 7 3	674,732 14 2

LOANS EXPENDITURE SUSPENSE ACCOUNT—continued.

SERVICE.	Dr. Balances on 30th June, 1923.	Payments during the Year ended 30th June, 1924.	Total.	Receipts during the Year ended 30th June, 1924.	Dr. Balances on 30th June, 1924.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward	248,810 14 1	1,499,924 7 4	1,748,735 1 5	1,074,002 7 3	674,732 14 2
Water Supplies—					
Improvements, Sydney Water Supply ... ..	.....	67,816 2 9	67,816 2 9	45,176 8 8	22,639 14 1
Hunter District Water Supply—Amplification... ..	135,423 6 7	167,821 16 8	303,245 3 3	242,200 5 2	61,044 18 1
Sewerage Construction—					
Metropolitan Sewerage and Stormwater Channels ... ..	.....	42,198 4 10	42,198 4 10	18,815 5 10	23,382 19 0
Miscellaneous—					
River Murray Commission—Part cost of works to be carried out under the Act... ..	16,408 15 8	53,618 16 10	70,027 12 6	70,027 12 6	.....
Metropolitan Board of Water Supply and Sewerage—					
Water Supply—					
General Reticulation, Improvements, &c. ... ..	.....	133,834 1 4	133,834 1 4	93,134 1 4	40,700 0 0
Sewerage—					
Construction and Ventilation of Sewers generally ... ..	.....	1,370 12 10	1,370 12 10	1,370 12 10	.....
Mines—					
Towards providing a Water Supply Scheme for mining purposes at Tingha ... ..	.....	1,612 13 5	1,612 13 5	1,612 13 5	.....
Local Government—					
Towards the Construction and Reconstruction of Main, Developmental, and Arterial Roads ... ..	.....	1,650 0 0	1,650 0 0	1,650 0 0	.....
Department of Agriculture—Miscellaneous—					
Relief to Necessitous Farmers and Graziers ... ..	.....	40,000 0 0	40,000 0 0	.....	40,000 0 0
Grain Elevators—Towards Construction of Country Grain Silos and Permanent Working Houses	70,638 6 4	45,690 9 2	116,328 15 6	94,606 6 10	21,722 8 8
Water Conservation and Irrigation Commission—					
For the construction of Burrinjuck Dam, Murrumbidgee Canals, and Works generally; Murrumbidgee Irrigation Areas, Purchase of Stock, Assisting Settlers, Payment of Tenant Rights, &c. ....	.....	8,092 18 3	8,092 18 3	8,092 18 3	.....
Returned Soldiers' Settlement—To provide for the Settlement of Discharged Soldiers on Irrigation Farms, to assist them in the development thereof ... ..	.....	87,139 10 11	87,139 10 11	83,620 2 11	3,519 8 0
To provide for the preparation of Farms for Migrants ... ..	.....	20,555 14 1	20,555 14 1	195 13 11	20,360 0 2
Total	£ 471,281 2 8	2,171,325 8 5	2,642,606 11 1	1,734,504 8 11	*908,102 2 2

* See page 214.

The Treasury, New South Wales,
Sydney, 11th August, 1924.

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

ARTHUR A. C. COCKS,
Treasurer.

No. 9.

MISCELLANEOUS ACCOUNTS.

STATEMENT of RECEIPTS and PAYMENTS during the Year ended 30th June, 1924.

ACCOUNTS.	Balances on 30th June, 1923.		Payments during the Year ended 30th June, 1924.	Total.	Receipts during the Year ended 30th June, 1924.	Balances on 30th June, 1924.	
	Dr.	Cr.				Dr.	Cr.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Coal Purchase Suspense Account	45,316 14 11	.....	25,124 2 11	70,740 17 10	32,020 13 11	*38,720 3 11	.....
Government Printer Stores Suspense Account	16,000 0 0	.....	.....	16,000 0 0	16,000 0 0	.....	.....
Government Dockyard—Store Advance Account—London Payments Suspense Account	15,000 0 0	.....	.....	15,000 0 0	15,000 0 0	.....	.....
Grain Elevators—Freight Suspense Account	.....	.....	46,949 18 6	46,949 18 6	43,458 5 9	*3,491 12 9	.....
Miners' Accident Relief (Repeal) Act, No. 46, 1916 (section 6) ... ..	.....	133,500 0 0	113,000 0 0	20,500 0 0	†36,500 0 0	.....	*77,000 0 0

* See pages 212 and 214.

† Proceeds of Sale of Securities, carried to Consolidated Revenue Account, in terms of Section 6 of Act No. 46, 1916.

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

ARTHUR A. C. COCKS,
Treasurer

The Treasury, New South Wales,
Sydney, 11th August, 1924.

K.

RAILWAYS LOAN ACCOUNT.

(Act No. 4, 1910.)

GENERAL ACCOUNT

OF

RECEIPTS AND EXPENDITURE

TO

30TH JUNE, 1924.

STATEMENT

RAILWAYS LOAN

GENERAL ACCOUNT of RECEIPTS and

Dr.

PARTICULARS.	TOTAL.		
	£	s.	d.
To PAYMENTS made to 30th June, 1924, under Loan Appropriations, on account of Railways (to meet the cost of Duplicating portions of Main Trunk Lines and other Works in connection therewith)	1,997,459	17	2
To REPAYMENT of Railway Loans	1,991,864	0	0
To REPAYMENT of Advance from Consolidated Revenue Account, under Section 7, Sub-section 3 of Loan (Railways) Act No. 4, 1910	100,000	0	0

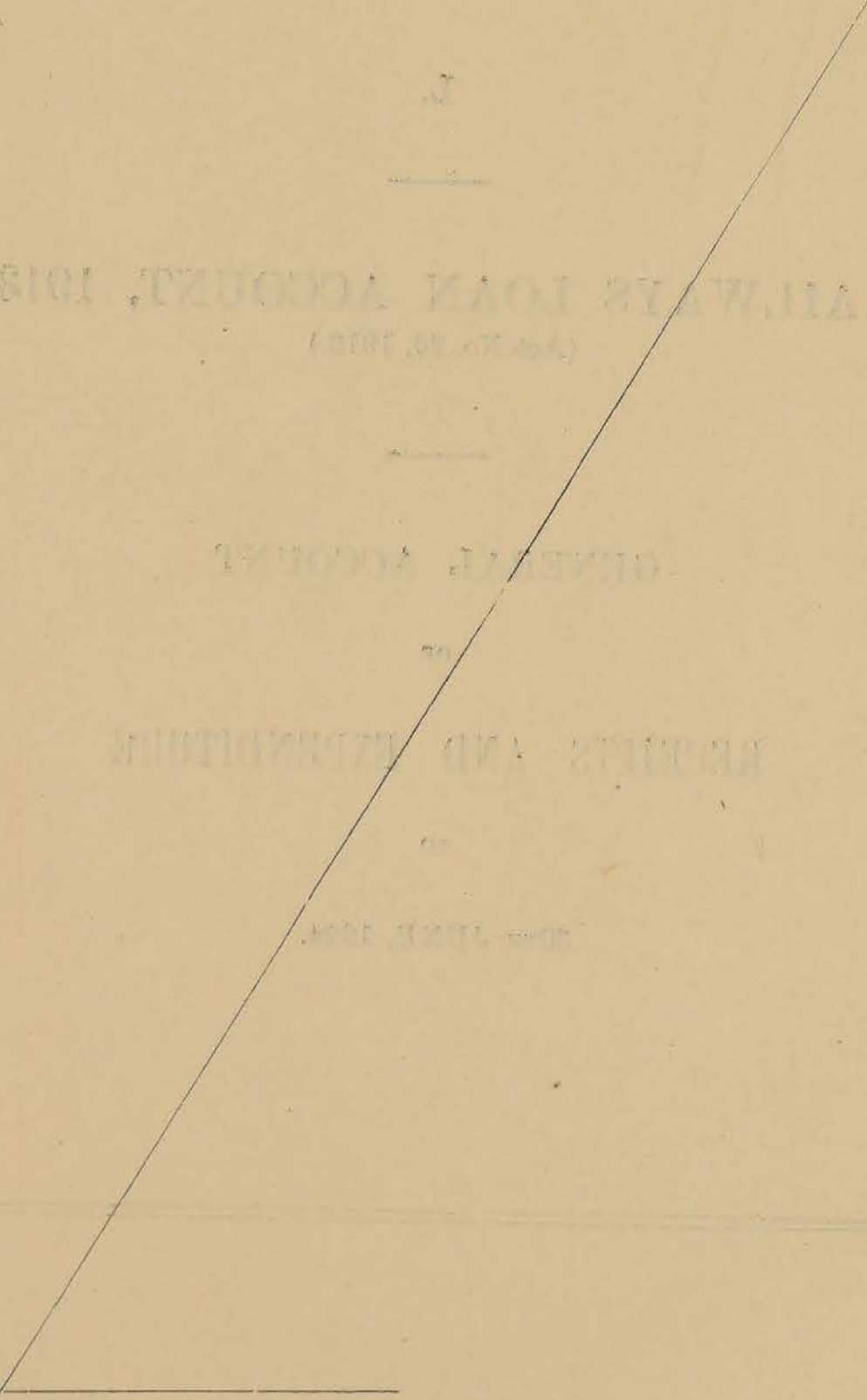
L.

RAILWAYS LOAN ACCOUNT, 1913.
(Act No. 20, 1913.)

GENERAL ACCOUNT
OF
RECEIPTS AND EXPENDITURE
TO
30TH JUNE, 1924.

Statement
RAILWAYS LOAN
GENERAL ACCOUNT OF RECEIPTS AND

Dr.

PARTICULARS.	TOTAL.
	£ s. d.
To PAYMENTS made to 30th June, 1924, under Loan Appropriation, on account of Railways (towards the purchase and construction of Rolling Stock for Railways, and to meet the cost of duplicating portions of Main Trunk Lines of Railway and other Works in connection therewith, Act No. 20, 1913) ...	2,791,913 16 0
	
TOTAL	£ 2,791,913 16 0

JOHN SPENCE,
Director of Finance.

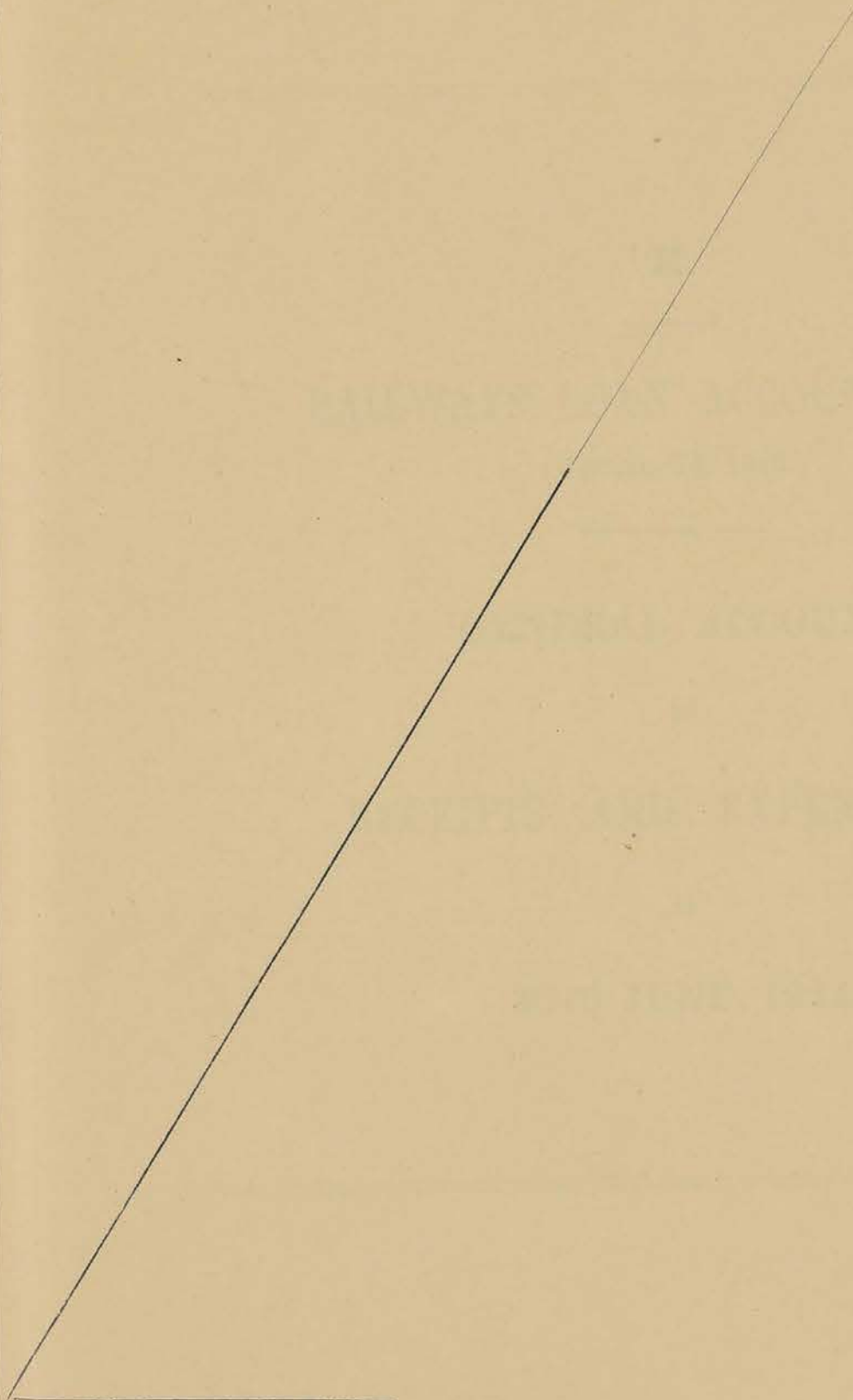
The Treasury, New South Wales,
Sydney, 11th August, 1924.

A. LYNCH,
Comptroller of Accounts.

L.

ACCOUNT, 1913 (Act No. 20, 1913).
EXPENDITURE TO 30TH JUNE, 1924.

Cr.

PARTICULARS.	TOTAL.
	£ s. d.
By PROCEEDS of sale of Inscribed Stock issued under Loan (Railways) Act, No. 20, 1913, per Public Debt Statement	2,791,913 16 0
	
TOTAL	£ 2,791,913 16 0

ARTHUR A. C. COCKS,
Treasurer

M.

RAILWAYS LOAN ACCOUNT, 1915.

(Act No. 14, 1915.)

GENERAL ACCOUNT

OF

RECEIPTS AND EXPENDITURE

TO

30TH JUNE, 1924.

STATEMENT

RAILWAYS LOAN

GENERAL ACCOUNT of RECEIPTS and

Dr.

GENERAL ACCOUNT OF RECEIPTS AND PAYMENTS									
PARTICULARS.									
TOTAL.									
£ s. d.									
To PAYMENTS made to 30th June, 1924, under Loan Appropriation, on account of Railways (to meet the cost of Duplicating portions of Main Trunk Lines and other Works in connection therewith)									
3,000,000 0 0									

N.

OLD LOANS AND GENERAL LOAN ACCOUNT.

GENERAL ACCOUNT

OF

RECEIPTS AND EXPENDITURE

TO

30TH JUNE, 1924.

STATEMENT

OLD LOANS AND GENERAL

GENERAL ACCOUNT of RECEIPTS and

Dr.

PARTICULARS.	TOTAL.		
	£	s.	d.
To PAYMENTS made to 30th June, 1924, under Loan Appropriations, on account of Railways (exclusive of Duplication of portions of Main Trunk Lines, &c., £7,789,373 13s. 2d., Public Works, and other Services, as per Abstract of Expenditure (page 146) ...	191,459,829	9	3
To REPAYMENT of Loans (exclusive of repayment of Railway Loans, £1,991,864) (page 146) ...	81,355,460	5	4
To TREASURY BILLS issued under Act 55 Victoria No. 7, paid off ...	4,000,000	0	0
To TREASURY BILLS issued under Act No. 46, 1899, paid off ...	4,000,000	0	0
To TREASURY BILLS issued under Act No. 10, 1900, paid off ...	1,000,000	0	0
To TREASURY BILLS issued under Act No. 94, 1902, paid off ...	4,000,000	0	0
To TREASURY BILLS issued under Act No. 14, 1903, paid off ...	250,000	0	0
To TREASURY BILLS issued under Act No. 31, 1904, paid off ...	240,000	0	0
To TREASURY BILLS issued under Acts No. 36, 1905, and No. 19, 1907, paid off ...	1,250,000	0	0
To TREASURY BILLS issued under Act No. 43, 1910, paid off ...	277,600	0	0
To TREASURY BILLS issued under Act No. 25, 1911, paid off ...	2,000,000	0	0
To TREASURY BILLS issued under Act No. 57, 1912, paid off ...	2,750,000	0	0
To TREASURY BILLS issued under Acts No. 43, 1910, and No. 57, 1912, paid off ...	2,000,000	0	0
To TREASURY BILLS issued under Act No. 5, 1914, paid off ...	3,800,000	0	0
To TREASURY BILLS issued under Acts Nos. 5 and 31, 1914, paid off ...	55,000	0	0
To TREASURY BILLS issued under Act No. 31, 1914, paid off ...	988,000	0	0
To TREASURY BILLS issued under Act No. 56, 1915, paid off ...	1,133,833	6	8
To TREASURY BILLS issued under Act No. 73, 1916, paid off ...	40,200	0	0
To TREASURY BILLS issued under Act No. 27, 1919, paid off ...	2,097,700	0	0
To TREASURY BILLS issued under Act No. 27, 1920, paid off ...	3,000,000	0	0
To TREASURY BILLS issued under Redemption Act No. 8, 1904, paid off ...	1,902,900	0	0
To TREASURY BILLS issued under Inscribed Stock (Renewals) Amendment Act No. 30, 1914, paid off ...	2,333,461	6	8
To PAYMENTS from amount recovered from the Mercantile Mutual Insurance Company ...	1,513	0	0
To REPAYMENT of Advances from the Consolidated Revenue Fund made pending Realisation of Loans Authorised ...	1,500,000	0	0
To REPAYMENT to the Curator of Intestate Estates of Advances made pending Realisation of Loans Authorised ...	50,000	0	0
Carried forward ...	£311,485,497	7	11

N.

LOAN ACCOUNT.

EXPENDITURE to 30th June, 1924.

Cr

PARTICULARS.	AMOUNT.			TOTAL.		
	£	s.	d.	£	s.	d.
By PROCEEDS of DEBENTURES, Funded and Inscribed Stock, issued for Public Works and other Services provided for by Loans (per Public Debt Statement) ...	202,240,705	3	3			
By PROCEEDS of TREASURY DEFICIENCY BILLS (per Public Debt Statement) ...	4,769,653	4	8			
By ADVANCES to SETTLERS STOCK (per Public Debt Statement) ...	120,050	0	0			
By PROCEEDS of Sale of TREASURY BILLS for PUBLIC WORKS (per Public Debt Statement):—						
Issued under Act No. 55 Vic. No. 7, to extent of £4,000,000 ...	3,983,077	1	9			
Issued under Act No. 46, 1899, to extent of £4,000,000 ...	3,972,506	6	6			
Issued under Act No. 10, 1900, to extent of £1,000,000 ...	986,564	10	0			
Issued under Act No. 94, 1902, to extent of £4,000,000 ...	3,964,044	9	5			
Issued under Act No. 14, 1903, to extent of £250,000 ...	249,684	7	6			
Issued under Act No. 31, 1904, to extent of £240,000 ...	239,100	0	0			
Issued under Acts No. 36, 1905, and No. 19, 1907, to extent of £1,250,000 ...	1,247,812	10	0			
Issued under Act No. 43, 1910, to extent of £277,600 ...	276,540	0	0			
Issued under Act No. 25, 1911, to extent of £2,000,000 ...	1,996,502	10	0			
Issued under Act No. 57, 1912, to extent of £2,750,000 ...	2,730,197	10	0			
Issued under Acts No. 43, 1910, and No. 57, 1912, to extent of £2,000,000 ...	1,987,131	5	0			
Issued under Act No. 5, 1914, to extent of £3,800,000 ...	3,792,484	0	0			
Issued under Acts No. 5 and No. 31, 1914, to extent of £4,455,000 ...	4,455,000	0	0			
Issued under Act No. 31, 1914, to extent of £990,000 ...	984,093	0	0			
Issued under Act No. 56, 1915, to extent of £1,133,833 6s. 8d. ...	1,129,885	2	8			
Issued under Act No. 73, 1916, to extent of £40,200 ...	40,069	0	0			
Issued under Act No. 27, 1919, to extent of £2,120,000 ...	2,114,704	10	0			
Issued under Act No. 27, 1920, to extent of £3,000,000 ...	2,995,493	2	6			
Issued under Act No. 21, 1921, to extent of £335,000 ...	335,000	0	0			
Issued under Loan (Railways) Act No. 14, 1915, to extent of £3,000,000 ...	3,000,000	0	0			
				40,479,889	5	4
By PROCEEDS of Sale of TREASURY BILLS, issued under Act No. 8, 1904, to extent of £1,902,900 for redemption of Treasury Bills issued under Act 46, 1899 (per Public Debt Statement) ...	1,901,928	15	0			
By PROCEEDS of Sale of TREASURY BILLS issued under Inscribed Stock (Renewals) Amendment Act No. 30, 1914, to extent of £2,333,461 6s. 8d. (per Public Debt Statement) ...	2,330,783	14	6			
By PROCEEDS of Sale of DEBENTURES FUNDED and INSCRIBED STOCK issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, and Inscribed Stock (Renewals) Amendment Act No. 30, 1914 (per Public Debt Statement) ...	63,709,054	4	2			
				£315,552,064	6	11
Less—						
Amount of Proceeds credited to Railways Loan Accounts ...	9,781,237	13	2			
Carried forward ...	£305,770,826	13	9			

Dr.

GENERAL ACCOUNT of RECEIPTS and

PARTICULARS OF RECEIPTS.					AMOUNT.			TOTAL		
					£	s.	d.	£	s.	d.
Brought forward					£		311,485,497	7	11
					</					

Statement O.

APPENDIX TO PUBLIC DEBT STATEMENT.

STATEMENT showing the result of Sales of Debentures, Funded and Inscribed Stock, and Treasury Bills from 1st July, 1923, to 30th June, 1924.

Particulars.	Year of Maturity.	Amount of Principal.	Nominal Rate of Interest.	Date from which Interest accrues.	Price of Issue per cent.	Gross Amount raised.	Discount allowed on Prepayment of Instalments.	Accrued Interest to date of Instalments credited to Revenue.	Charges for Negotiation.					Net Amount credited to General Loan Account.	Interest on Overdue Instalments credited to Revenue.				
									Brokerage and Underwriting.	Bank Commission.	Postage and Petty Expenses.	Other Expenses including Stamp Duty.	Total Charges.						
Negotiated in Sydney.																			
Debentures—		£	s.	d.	%	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.		
Act No. 56, 1915 ...	1929	36,900	0	0	6	6 Feb., 1924	100	0	0	36,900	0	0	.....	.....	.....	200	0	0
	1934	100,700	0	0	6	6 Feb., 1924	100	0	0	100,700	0	0	.....	.....	.....	200	0	0
Act No. 21, 1921 ...	1928	32,200	0	0	5	1 Aug., 1923	100	0	0	32,200	0	0	.....	.....	.....	300	0	0
	1928	28,300	0	0	5½	1 Aug., 1923	100	0	0	28,300	0	0	.....	.....	.....	500	0	0
Funded Stock—																			
Act No. 51, 1912 ...	1933	24,087	0	0	5½	Various dates from 10 Oct., 1923, to 28 Jan., 1924.	100	0	0	24,087	0	0	24,087	0	0
	1928	2,664,655	10	0	5	Various dates from 10 Aug., 1923, to 6 Dec., 1923.	100	0	0	2,664,655	10	0	.....	.....	.....	1,000	0	0
	1933					15 Dec., 1923, to 2 Jan., 1924.	100	0	0	10,804,878	18	4	.....	.....	.....	5,000	0	0
Act No. 56, 1915 ...	1929	146,249	0	0	6	Various dates from 6 Feb., 1924, to 27 June, 1924.	100	0	0	146,249	0	0	.....	.....	.....	500	0	0
	1934	267,342	0	0	6	Various dates from 6 Feb., 1924, to 30 June, 1924.	100	0	0	267,342	0	0	.....	.....	.....	300	0	0
	1933	113,738	0	0	5½	1 Feb., 1924	100	0	0	113,738	0	0	113,738	0	0
Act No. 25, 1918 ...	1944	250,000	0	0	5½	17 & 29 Dec., 1923	100	0	0	250,000	0	0	.....	.....	.....	1,250	0	0
Act No. 27, 1920 ...	1928	281,547	0	0	5	Various dates from 13 July, 1923, to 9 Aug., 1923.	100	0	0	281,547	0	0	.....	.....	.....	2,000	0	0
	1933					2 Oct., 1923, to 6 Nov., 1923.	100	0	0	210,898	0	0	.....	.....	.....	1,000	0	0
Act No. 21, 1921 ...	1933	1,089,382	0	0	5½	Various dates from 7 Nov., 1923, to 1 Feb., 1924	100	0	0	1,089,382	0	0	.....	.....	.....	3,500	0	0

STATEMENT O—continued.

APPENDIX TO PUBLIC DEBT STATEMENT—continued.

STATEMENT showing the result of Sales of Debentures, Funded and Inscribed Stock, and Treasury Bills from 1st July, 1923, to 30th June, 1924—continued.

Particulars.	Year of Maturity.	Amount of Principal.	Nominal Rate of Interest.	Date from which Interest accrues.	Price of Issue per cent.	Gross Amount raised.	Discount allowed on Prepayment of Instalments.	Accrued Interest to date of Instalments credited to Revenue.	Charges for Negotiation.					Net Amount credited to General Loan Account.	Interest on Overdue Instalments credited to Revenue.
									Brokerage and Underwriting.	Bank Commission.	Postage and Petty Expenses.	Other Expenses, including Stamp Duty.	Total Charges.		
Funded Stock—continued.		£ s. d.	%		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Act No. 21, 1921—cont.	1943	91,600 0 0	5½	Various dates from 1 July, 1923, to 20 July, 1923.	100 0 0	91,600 0 0	.....	.....	1,250 0 0	.....	.....	.....	1,250 0 0	90,350 0 0	.....
	1943	250,000 0 0	5½	Various dates from 20 July, 1923, to 15 Dec. 1923.	100 0 0	250,000 0 0	.....	.....	1,250 0 0	.....	.....	.....	1,250 0 0	248,750 0 0	.....
Negotiated in London.															
Inscribed Stock—															
Act No. 21, 1921 ...	{ 1932 1942 }	4,000,000 0 0	...	.....	.....	.....	4,377 9 6	.....	59,336 0 0	10,000 0 0	2,407 17 4	20,005 0 0	91,748 17 4	(a) 3,835 0 1	14 14 5
Act No. 18, 1922 ...	{ 1935 1945 }	4,000,000 0 0	4½	1 July, 1923	94 0 0	2,000,000 0 0	4,508 5 3	.....	88,343 19 4	15,000 0 0	2,928 4 1	5 0 0	106,277 3 5	(b) 3,692,670 4 0 (b) 1,846,335 2 0	22 10 11
Acts Nos. 51, 1912, and 30, 1914 (Renewals)	{ 1935 1945 }	2,000,000 0 0	4½	1 July, 1923	94 0 0	4,000,000 0 0									
Acts No. 51, 1912, and 30, 1914 (Renewals)	{ 1935 1955 }	12,000,000 0 0	5	1 April, 1924	97 10 0	12,000,000 0 0	.....	.....	.....	.....	.....	2,147 5 0	2,147 5 0	(c) 3,772,852 15 0	.....
Acts No. 51, 1912, and 30, 1914 (Renewals)	{ 1935 1955 }	4,419,002 15 1	5	1 Oct., 1924	100 0 0	4,419,002 15 1	.....	.....	.....	.....	.....	.....	.....	(d) .....	.....
Act No. 22, 1923 ...	{ 1935 1955 }	5,580,997 4 11	5	1 Oct., 1924	100 0 0	5,580,997 4 11									

† Loan of £4,000,000 raised in London in January, 1923. (a) Balance of proceeds of Loan of £4,000,000 raised in London in January, in 1923. £3,841,000 credited in 1922-23. Includes £961 6s. 11d., interest on instalments prepaid transferred from Consolidated Revenue Fund. (b) Includes £9,790 6s. 6d., interest on instalments prepaid transferred from Consolidated Revenue Fund. (c) Part proceeds only—balance to be credited in 1924-25. (d) Loan of £10,000,000 raised in London in May, 1924. Proceeds to be credited in 1924-25.

The Treasury, New South Wales,
Sydney, 11th August, 1924.

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

STATEMENT
OF THE
PARTICULARS OF THE PUBLIC DEBT OF THE STATE
OF
NEW SOUTH WALES.
TO
30TH JUNE, 1924.

STATEMENT OF THE PARTICULARS OF THE PUBLIC DEBT OF

YEAR RAISED.	SERVICES.	AUTHORITY.	AMOUNT AUTHORIZED TO BE RAISED.	AMOUNT OF DEBENTURES, FUNDED AND INSCRIBED STOCK SOLD.	NET AMOUNT RAISED.
			£ s. d.	£ s. d.	£ s. d.
OLD LOANS.					
DEBENTURES.					
1842-55	Immigration ...	{ Govt. Gazette, 1841 to 1855. }	705,200 0 0	705,200 0 0	724,733 3 1
1853-5	Loans to the Sydney Railway Company...	16 Vic., No. 39	217,500 0 0	217,500 0 0	223,936 3 4
1854-9	Sydney Sewerage ...	17 Vic., No. 34	200,000 0 0	209,030 0 0	200,970 18 3
1854-8	Sydney Water Supply ...	17 Vic., No. 35	200,000 0 0	208,400 0 0	200,808 15 3
1855-67	Public Works ...	18 Vic., No. 35	178,750 0 0	144,000 0 0	134,615 10 6
1855-7	Railways ...	18 Vic., No. 40	624,733 18 8	666,800 0 0	628,541 15 5
1856-61	Public Works ...	19 Vic., Nos. 38 & 40.	445,323 0 0	410,500 0 0	304,624 14 0
1856-8	To pay off Land and Immigration Debentures.	20 Vic., No. 1	73,776 0 0	73,700 0 0	70,276 16 11
1856	Railways ...	20 Vic., No. 1	200,000 0 0	203,000 0 0	199,997 10 0
1857	To pay off Land and Immigration Debentures.	20 Vic., No. 16	130,400 0 0	132,300 0 0	130,311 0 0
1858-9	Public Works ...	20 Vic., No. 33	107,717 18 11	112,000 0 0	106,988 12 6
1858-9	Railways ...	20 Vic., No. 34	300,000 0 0	290,000 0 0	298,647 7 7
1859-61	To pay off Land and Immigration Debentures.	22 Vic., Nos. 5 & 26.	145,000 0 0	145,700 0 0	143,924 15 3
1859-61	Railways and Public Works ...	22 Vic., No. 22	758,500 0 0	760,700 0 0	751,575 2 5
1862	Public Works ...	22 Vic., No. 26	11,600 0 0	5,000 0 0	4,925 5 0
1860-2	To pay off Railway Debentures ...	23 Vic., No. 5	365,600 0 0	365,600 0 0	359,081 13 7
1862	Public Works and to pay off Land and Immigration Debentures.	23 Vic., No. 10	348,223 0 0	348,200 0 0	338,511 0 7
1861-2	Railways and Public Works ...	24 Vic., No. 24	113,535 0 0	113,900 0 0	112,909 11 6
1861	Voluntary and Assisted Immigration ...	24 Vic., No. 26	55,000 0 0	55,500 0 0	54,045 16 0
1862-6	Railways, Immigration, and Public Works	25 Vic., No. 19	1,782,370 14 6	1,782,300 0 0	1,684,855 7 11
1867	Railways and Public Works ...	26 Vic., No. 14	161,832 0 0	162,000 0 0	696,146 2 5
1867	Railways and Public Works ...	27 Vic., No. 14	670,025 12 7	670,000 0 0	
1866	To pay off Debentures ...	29 Vic., No. 5	300,000 0 0	300,000 0 0	260,133 17 2
1867	Railways, Public Works, and Immigration	29 Vic., No. 9	219,450 0 0	219,400 0 0	192,377 0 0
1868	Railways and other purposes ...	29 Vic., No. 23	758,000 0 0	758,000 0 0	712,115 16 1
1867	Railways and other purposes ...	30 Vic., No. 23	65,850 0 0	65,800 0 0	61,573 0 0
1869	Railways ...	31 Vic., No. 11	1,000,000 0 0	1,000,000 0 0	963,503 13 10
1868-9	Railways and other purposes ...	31 Vic., No. 27	177,407 0 0	177,400 0 0	177,034 0 0
1869-70	Railways and other purposes ...	32 Vic., No. 13	197,835 0 0	197,800 0 0	195,244 6 9
1871	Railways, to pay off Debentures, and other purposes.	34 Vic., No. 2	407,151 13 7	407,100 0 0	399,600 1 6
1871	To make good the loss sustained in the negotiation of the Debentures of previous Loans.	Under various Acts.	.....	450,000 0 0	437,899 0 6
TOTAL, OLD LOANS			£ 10,920,830 18 3	11,365,830 0 0	10,872,267 17 4

For reference to Notes,

THE STATE OF NEW SOUTH WALES, ON 30TH JUNE, 1924.

PARTICULARS OF THE SEVERAL ISSUES OF DEBENTURES.						
AMOUNT OVER-RAISED.	AMOUNT OF EACH ISSUE SOLD.	PAID OFF.	OUTSTANDING.	DUE DATES.	RATE OF INTEREST PER ANNUM.	ANNUAL INTEREST ON TOTAL LOAN OUTSTANDING FOR EACH SERVICE.
£ s. d.	£ s. d.	£	£ s. d.			£ s. d.
19,533 3 1	705,200 0 0	1705,200	.....	.....	2½d. to 5½d. per cent. per diem.	
16,436 3 4	217,500 0 0	217,500	.....	.....	2½d. and 3½d. per cent. per diem.	
.....	25,900 0 0	25,900	.....	.....	3½d. per cent. per diem.	
.....	97,500 0 0	97,500	.....	.....	per diem, and	
.....	6,730 0 0	6,680	.....	.....	4 and 5 per cent. per ann.	
.....	24,000 0 0	24,000	.....	.....
.....	54,900 0 0	54,900	.....	.....
.....	29,000 0 0	29,000	.....	.....
.....	50,700 0 0	50,700	.....	.....
.....	36,700 0 0	36,700	.....	.....
.....	31,000 0 0	31,000	.....	.....
.....	61,000 0 0	61,000	.....	.....
.....	21,000 0 0	21,000	.....	.....
.....	12,800 0 0	12,800	.....	.....
.....	70,200 0 0	70,200	.....	.....
.....	40,000 0 0	40,000	.....	.....
.....	291,800 0 0	291,800	.....	.....
.....	139,000 0 0	139,000	.....	.....
.....	100,000 0 0	100,000	.....	.....
.....	133,300 0 0	133,300	.....	.....
.....	2,700 0 0	.....	2,700 0 0	Permanent		135 0 0
.....	46,200 0 0	46,200	.....	.....
.....	150,000 0 0	150,000	.....	.....
.....	70,600 0 0	70,600	.....	.....
.....	136,800 0 0	136,800	.....	.....
.....	6,700 0 0	6,700	.....	.....
.....	70,500 0 0	70,500	.....	.....
.....	3,200 0 0	3,200	.....	.....
.....	203,000 0 0	203,000	.....	.....
.....	132,300 0 0	132,300	.....	.....
.....	100,000 0 0	100,000	.....	.....
.....	10,000 0 0	10,000	.....	.....
.....	2,000 0 0	2,000	.....	.....
.....	175,000 0 0	175,000	.....	.....
.....	90,000 0 0	90,000	.....	.....
.....	34,000 0 0	34,000	.....	.....
.....	145,000 0 0	145,000	.....	.....
.....	700 0 0	700	.....	.....
.....	400,000 0 0	400,000	.....	.....
.....	312,000 0 0	312,000	.....	.....
.....	25,000 0 0	25,000	.....	.....
.....	23,700 0 0	23,700	.....	.....
.....	5,000 0 0	5,000	.....	.....
.....	365,600 0 0	365,400	.....	.....
.....	348,200 0 0	348,200	.....	.....
.....	113,900 0 0	113,900	.....	.....
.....	55,500 0 0	55,500	.....	.....
.....	1,782,300 0 0	1,782,300	.....	.....
.....	162,000 0 0	162,000	.....	.....
.....	670,000 0 0	670,000	.....	.....
.....	300,000 0 0	300,000	.....	.....
.....	219,400 0 0	219,400	.....	.....
.....	758,000 0 0	757,600	.....	.....
.....	65,800 0 0	65,800	.....	.....
.....	1,000,000 0 0	1,000,000	.....	.....
.....	177,400 0 0	177,400	.....	.....
.....	197,800 0 0	197,800	.....	.....
.....	407,100 0 0	407,100	.....	.....
.....	450,000 0 0	450,000	.....	.....
25,969 6 5	11,365,830 0 0	11,362,280	3,550 0 0	.....	.....	135 0 0

See pages 196 to 197.

STATEMENT OF PARTICULARS OF PUBLIC

YEAR RAISED.	SERVICES	AUTHORITY.	AMOUNT AUTHORISED TO BE RAISED.	DESCRIPTION OF STOCK SOLD.	AMOUNT OF DEBENTURES, FUNDED AND INSCRIBED STOCK SOLD.	NET AMOUNT RAISED.
			£ s. d.		£ s. d.	£ s. d.
SUBSEQUENT LOANS.						
1871	Railways and other purposes ...	35 Vic., No. 5	374,980 0 0	Debentures ...	374,900 0 0	375,424 19 6
1872	Railways, repayment of Loans, and other purposes.	36 Vic., No. 2	406,863 7 3	"	406,800 0 0	422,696 18 0
1875-6	Railways ...	36 Vic., No. 17	1,901,500 0 0	"	1,901,500 0 0	1,725,651 6 11
1873-6	Public Works and repayment of Loans (New South Wales Four per cents.)	36 Vic., No. 21	509,780 0 0	Funded Stock	530,189 9 2	509,780 0 0
1876-88	Railways and other purposes ...	39 Vic., No. 18	235,690 0 0	Debentures ...	224,900 0 0	221,045 0 0
1879	Railways, repayment of Loans, and other purposes.	38 Vic., No. 2 40 Vic., No. 12 41 Vic., No. 4	3,249,552 0 0	"	3,249,500 0 0	3,178,374 1 5
1881-3	Railways and other purposes	41 Vic., No. 7 43 Vic., No. 11	1,120,000 0 0 7,352,768 0 0	Inscribed Stock	1,120,000 0 0 7,352,700 0 0	1,145,116 18 9 7,302,099 18 11
1883	Railways and other purposes ...	44 Vic., No. 12	1,262,000 0 0	"	1,262,000 0 0	1,244,685 17 6
1883-5	Railways and other purposes ...	44 Vic., No. 28	7,102,000 0 0	"	7,102,000 0 0	6,486,883 8 6
1885	Railways and other purposes ...	45 Vic., No. 22	1,000,000 0 0	"	1,000,000 0 0	894,886 19 3
1885	Railways and other purposes ...	46 Vic., No. 23	2,000,000 0 0	"	2,000,000 0 0	1,789,773 18 6
1885-9	Railways and other purposes ...	48 Vic., No. 26	14,388,303 0 0	"	12,322,700 0 0	11,811,175 19 8
1895-8	Railways and other purposes ...	50 Vic., No. 28	3,115,393 0 0	"	1,122,600 0 0 1,500,000 0 0	1,067,753 9 4 1,479,745 16 6
1889	To pay off Debentures ...	52 Vic., No. 16	1,390,600 0 0	"	1,390,600 0 0	1,389,813 3 8
1895 1901-2	Railways and other purposes	52 Vic., No. 17 56 Vic., No. 1	3,641,305 0 0	"	1,100,000 0 0 323,691 10 0 1,000,000 0 0	1,046,257 12 8 323,691 10 0 911,229 7 9
1895 1901-2	Railways and other purposes	53 Vic., No. 23 56 Vic., No. 1	5,089,896 0 0	"	1,144,000 0 0 15,000 0 0 3,000,000 0 0	1,088,107 18 11 15,000 0 0 2,727,191 7 5
1891-3	Railways, repayment of Loans, and other purposes.	54 Vic., No. 33	7,021,757 0 0	"	7,021,757 0 0	6,649,285 12 7
1893	Railways and other purposes	55 Vic., No. 35 56 Vic., No. 1	1,190,276 0 1	"	472,443 0 0 699,778 10 0	461,208 4 1 699,778 10 0
1896	Railways, repayment of Loans, and other purposes.	56 Vic., No. 24 56 Vic., No. 1	879,806 0 0	"	879,800 0 0	879,800 0 0
1894	Railways, repayment of Loans, and other purposes.	56 Vic., No. 1 57 Vic., No. 17	1,460,650 0 0	"	631,080 0 0 832,000 0 0	631,080 0 0 829,550 16 2
1896-7 1895-7	Railways and other purposes	58 Vic., No. 14 58 Vic., No. 14 1924 Stock.	863,947 0 0 198,065 0 0	"	863,947 0 0 198,065 0 0	862,776 0 0 197,653 2 6
Carried forward...			£ 65,755,131 7 4		£ 61,041,951 9 2	58,367,527 18 6

For reference to Notes

DEBT ON 30TH JUNE, 1924—continued.

PARTICULARS OF THE SEVERAL ISSUES OF DEBENTURES, FUNDED AND INSCRIBED STOCK.						
AMOUNT OVER-RAISED.	AMOUNT OF EACH ISSUE SOLD.	PAID OFF.	OUTSTANDING.	DUE DATES.	RATE OF INTEREST PER ANNUM.	ANNUAL INTEREST ON TOTAL LOAN OUTSTANDING FOR EACH SERVICE.
£ s. d.	£ s. d.	£ s. d.	£ s. d.			£ s. d.
444 19 6	374,900 0 0	374,900 0 0	.....	1 July, 1901	5 per cent. ....	.....
15,833 10 9	406,800 0 0	406,800 0 0	.....	1 July, 1902	5 " .....	.....
.....	1,901,500 0 0	1,000,000 0 0 1,901,500 0 0	.....	1 July, 1903	4 " .....	.....
.....	530,189 9 2	.....	530,189 9 2	Interminable	4 "	21,207 11 7
.....	224,900 0 0	224,900 0 0	.....	1 July, 1906	4 " .....	.....
.....	3,249,500 0 0	1,500,000 0 0 1,749,000 0 0	500 0 0	1 July, 1908	4 " .....	.....
25,116 18 9	1,120,000 0 0	212,863,400 0 0	300 0 0	1 Jan., 1909	4 " .....	.....
.....	7,352,700 0 0	.....	5,609,000 0 0	1 July, 1910	4 "	224,360 0 0
.....	1,262,000 0 0	.....	1,262,000 0 0	1 July, 1933	4 "	50,480 0 0
.....	7,102,000 0 0	.....	315,300 0 0	1 July, 1933	4 "	12,612 0 0
.....	1,000,000 0 0	.....	6,786,700 0 0	1 Oct., 1924	3½ "	237,534 10 0
.....	2,000,000 0 0	.....	1,000,000 0 0	1 Oct., 1924	3½ "	35,000 0 0
.....	6,713,300 0 0	.....	2,000,000 0 0	1 Oct., 1924	3½ "	70,000 0 0
.....	3,500,000 0 0	.....	6,713,300 0 0	1 Oct., 1924 ...	3½ "	234,965 10 0
.....	2,109,400 0 0	.....	.....	1 Sept., 1918 ...	3½ " .....	.....
.....	1,122,600 0 0	.....	1,122,600 0 0	1 Sept., 1918 ...	3½ " .....	.....
.....	1,500,000 0 0	.....	1,500,000 0 0	1 Oct., 1935	3 "	78,878 0 0
.....	1,390,600 0 0	1,390,600 0 0	.....	1 Oct., 1935	3 "	33,000 0 0
.....	1,100,000 0 0	.....	1,100,000 0 0	1 Sept., 1918	3½ " .....	.....
.....	323,691 10 0	323,691 10 0	.....	1 Oct., 1935	3 "	30,000 0 0
.....	1,000,000 0 0	.....	1,000,000 0 0	1 Oct., 1935	3 "	34,320 0 0
.....	1,144,000 0 0	.....	1,144,000 0 0	1 Oct., 1935	3 " .....	.....
.....	15,000 0 0	15,000 0 0	.....	7 Jan., 1913 ⁷	4 " .....	.....
.....	3,000,000 0 0	.....	3,000,000 0 0	7 Jan., 1913 ⁷	4 " .....	.....
.....	494,200 0 0	4,994,200 0 0	.....	1 Oct., 1935	3 "	90,000 0 0
.....	4,500,000 0 0	.....	.....	1 Sept., 1918	8½ " .....	.....
.....	2,027,557 0 0 ¹⁰	.....	2,500,000 0 0	1 Sept., 1918	8½ " .....	.....
.....	472,443 0 0 ¹⁰	.....	.....	1 July, 1933	4 "	100,000 0 0
.....	699,778 10 0	699,778 10 0	.....	1 July, 1933	4 " .....	.....
.....	879,800 0 0	879,800 0 0	.....	7 Jan., 1913 ⁷	4 " .....	.....
.....	631,080 0 0	630,780 0 0	300 0 0	7 Jan., 1913 ⁷	4 " .....	.....
.....	832,000 0 0	832,000 0 0	.....	7 Jan., 1913 ⁷	4 " .....	.....
.....	863,947 0 0	.....	863,947 0 0	1 Sept., 1918	3½ " .....	.....
.....	198,065 0 0	.....	198,065 0 0	1912 ⁴⁰	3 "	25,918 8 2
.....	.....	.....	.....	31 Dec., 1924	3 "	5,941 19 0
41,395 9 0	61,041,951 9 2	24,395,750 0 0	36,646,201 9 2	.....	.....	1,284,017 18 9

see Pages 196 to 197.

STATEMENT OF PARTICULARS OF PUBLIC

YEAR RAISED.	SERVICE.	AUTHORITY.	AMOUNT AUTHORIZED TO BE RAISED.	DESCRIPTION OF STOCK SOLD.	AMOUNT OF DEBENTURES, FUNDED AND INSCRIBED STOCK SOLD.	NET AMOUNT RAISED.
			£ s. d.		£ s. d.	£ s. d.
1895	Subsequent Loans—continued.					
	Brought forward ...		63,755 131 7 4		61,041,951 9 2	58,367,527 18 6
	Repayment of Loans ...	59 Vic., No. 5	977,400 0 0	Inscribed Stock	12633,400 0 0	602,454 3 5
		59 Vic., No. 6	1,332,945 0 0	"	1,332,945 0 0	1,332,481 7 2
1895-98	Railways and other purposes	59 Vic., No. 6 1925 Stock.	222,255 0 0	"	222,255 0 0	222,135 7 6
1898-1901	Railways, repayment of Loans, and other purposes.	60 Vic., No. 32 1927 Stock.	2,063,253 0 0	"	1,809,810 1 6	1,807,398 9 3
		No. 43, 1897...	208,123 0 0	"		
1901-2	Railways, repayment of Loans, and other purposes.	No. 43, 1897 1928 Stock.	1,800,005 0 0	"	1,768,456 0 0	1,764,639 11 1
1904-6		No. 36, 1898	224,747 0 0	"		
1902-3	Railways, repayment of Loans, and other purposes.	No. 36, 1898 1929 Stock.	1,899,887 0 0	"	1,500,000 0 0	1,500,000 0 0
		No. 42, 1899	333,650 0 0	"		
1906-7	Railways, repayment of Loans, and other purposes.	No. 42, 1899 1930 Stock.	2,728,441 0 0	"	250,000 0 0	250,000 0 0
1901-7	Darling Harbour Wharves Resumption.	No. 10, 1900...	145,540 0 0	"		
1903-5	Railways, Repayment of Loans, and other purposes.	No. 60, 1900...	4,000,000 0 0	Inscribed Stock	3,000,000 0 0	2,733,688 3 3
			2,703,385 0 0	"	999,810 0 0	998,182 12 1
1904-9	Railways, repayment of Loans, and other purposes.	No. 62, 1901...		Debtentures...	550,000 0 0	549,114 19 5
				"	816,854 0 0	815,731 10 7
1906	Water and Drainage	No. 93, 1902...		Inscribed Stock	1,000,000 0 0	975,745 9 4
1906-12	Railways, repayment of Loans, and other purposes.	No. 108, 1902...		Debtentures...	131,100 0 0	131,100 0 0
1907-9	Railways, repayment of Loans, and other purposes.	No. 14, 1903...		Inscribed Stock	1,000,000 0 0	975,745 9 3
1906-7	Railways, repayment of Loans, and other purposes.	No. 31, 1904...		Debtentures...	499,981 0 0	498,046 5 3
1909-10	Railways, and other purposes	No. 36, 1905...		Inscribed Stock	399,876 0 0	398,950 19 0
1907-9	Railways, repayment of Loans, and other purposes.	No. 39, 1906...		Debtentures...	199,775 0 0	198,850 17 6
1908-11	Water and Drainage, and Artesian Wells.	No. 59, 1906...		Inscribed Stock	2,000,000 0 0	1,922,904 0 11
1908-10	Railways, repayment of Loans, and other purposes.	No. 19, 1907...		Debtentures...	1400,000 0 0	1,394,256 3 7
1909-10	Railways, repayment of Loans, and other purposes.	No. 22, 1908...		Inscribed Stock	2,970,472 0 0	2,942,596 11 5
1910-11	Railways, repayment of Loans, and other purposes.	No. 16, 1909...		Debtentures...	999,869 0 0	998,287 8 0
1911-16	Railways, and other purposes	No. 43, 1910...		Inscribed Stock	694,174 0 0	692,707 12 10
1910-14	Railways (duplications, &c.)	No. 4, 1910 ...		Debtentures...	1,999,889 0 0	1,996,078 6 11
1912-14	Railways, and other purposes	No. 25, 1911...		Inscribed Stock	1400,000 0 0	1,394,256 3 7
1913	Railways, and other purposes	No. 13, 1912...		Debtentures...	849,337 0 0	848,170 18 9
1916	Waterworks, &c.	No. 44, 1912...		Inscribed Stock	500,000 0 0	500,000 0 0
				Debtentures...	1,179,841 0 0	1,175,643 18 5
				Inscribed Stock	173,500 0 0	173,422 16 3
				Debtentures...	50,000 0 0	50,000 0 0
				Inscribed Stock	969,999 0 0	968,839 14 11
				Debtentures...	3,000,000 0 0	2,887,749 8 2
				Inscribed Stock	950,000 0 0	948,866 14 11
				Debtentures...	141,300,000 0 0	1,225,330 6 4
				Inscribed Stock	283,000,000 0 0	2,853,661 0 0
				Debtentures...	212,750,000 0 0	2,579,152 10 8
				Inscribed Stock	125,000 0 0	125,000 0 0
				Debtentures...	3,237,813 0 0	3,234,100 5 4
				Inscribed Stock	2,988,926 0 0	2,984,598 10 1
				Debtentures...	1,094,960 0 0	1,094,352 5 11
				Inscribed Stock	650,809 14 9	650,433 11 8
				Debtentures...	170,357 0 0	170,036 13 8
				Inscribed Stock	89,807 0 0	89,762 6 0
				Debtentures...	1,473,187 0 0	1,471,567 16 5
				Inscribed Stock	266,649 0 0	266,093 1 1
				Debtentures...	1,699,993 0 0	1,697,960 2 1
				Inscribed Stock	2529,528 0 0	514,318 1 3
				Debtentures...	22,239,442 0 0	2,147,701 1 9
				Inscribed Stock	2405,000 0 0	381,803 0 9
				Debtentures...	2160,000 0 0	56,563 8 3
				Inscribed Stock	73,680 0 0	96,000 0 0
				Debtentures...	26,320 0 0	
	Carried forward ...		123,953,996 7 4		114,274,766 5 5	110,454,007 2 6

For reference to Notes

DEBT ON 30TH JUNE, 1924—continued.

PARTICULARS OF THE SEVERAL ISSUES OF DEBENTURES, FUNDED AND INSCRIBED STOCK.						
AMOUNT OVER-RAISED.	AMOUNT OF EACH ISSUE SOLD.	PAID OFF.	OUTSTANDING.	DUE DATES.	RATE OF INTEREST PER ANNUM.	ANNUAL INTEREST ON TOTAL LOAN OUTSTANDING FOR EACH SERVICE.
£ s. d.	£ s. d.	£ s. d.	£ s. d.			£ s. d.
41,895 9 0	61,041,951 9 2	24,395,750 0 0	36,646,201 9 2	1 Oct., 1935	3 per cent.	1,284,017 18 9
	633,400 0 0		633,400 0 0	1912 ¹²	3 "	19,002 0 0
	1,332,945 0 0		1,332,945 0 0	30 June, 1925	3 "	39,988 7 0
	222,255 0 0		222,255 0 0	1912 ¹²	3 "	6,667 13 0
	1,809,810 1 6		1,809,810 1 6	1912 ¹²	3 "	54,294 6 0
	1,768,456 0 0		1,768,456 0 0	1912 ¹²	3½ per cent.	61,895 19 2
	1,500,000 0 0		1,500,000 0 0	1912 ¹²	3½ per cent.	56,250 0 0
	250,000 0 0	250,000 0 0		10 Feb., 1915	3½ per cent.	
	3,000,000 0 0		3,000,000 0 0	1 Oct., 1935	3 per cent.	90,000 0 0
	999,810 0 0	999,810 0 0	200 0 0	10 Aug., 1921	3½ "	
	550,000 0 0	550,000 0 0		10 Aug., 1907	4 "	
	816,854 0 0	816,854 0 0		10 Aug., 1909	4 "	
	1,000,000 0 0	999,250 0 0	750 0 0	1 Mar., 1915	4 "	
	131,100 0 0	131,100 0 0		1 Apr., 1915	4 "	
	1,000,000 0 0	1,000,000 0 0		10 Feb., 1915	4 "	
	999,981 0 0	999,250 0 0	750 0 0	1 Mar., 1915	4 "	
	399,876 0 0	399,876 0 0		10 Feb., 1915	3½ "	
	199,775 0 0	199,775 0 0		10 Aug., 1921	3½ "	
	2,000,000 0 0		2,000,000 0 0	1 July, 1950 ¹⁶	3½ "	70,000 0 0
	100,000 0 0		100,000 0 0	1 July, 1950 ¹⁶	3½ "	3,500 0 0
	970,472 0 0	970,472 0 0		1 Oct., 1922	4 "	
	999,869 0 0	999,869 0 0		10 Aug., 1921	3½ "	
	694,174 0 0	693,070 10 0	1,103 10 0	10 Aug., 1923	3½ "	
	1,999,889 0 0	1,999,889 0 0		10 Aug., 1921	3½ "	
	100,000 0 0		100,000 0 0	1 July, 1950	3½ "	3,500 0 0
	849,337 0 0	849,337 0 0		10 Aug., 1919	3½ "	
	500,000 0 0	500,000 0 0		10 Aug., 1921	3½ "	
	1,179,841 0 0	1,179,841 0 0		10 Aug., 1923	3½ "	
	173,500 0 0	173,500 0 0		10 Aug., 1921	3½ "	
	50,000 0 0	50,000 0 0		10 Aug., 1923	3½ "	
	969,999 0 0	969,624 0 0	375 0 0	10 Aug., 1919	3½ "	
	3,000,000 0 0		3,000,000 0 0	1 July, 1950 ¹⁶	3½ "	105,000 0 0
	950,000 0 0	950,000 0 0		10 Aug., 1919	3½ "	
	1,300,000 0 0		1,800,000 0 0	1 July, 1950 ¹⁶	3½ "	45,500 0 0
	3,000,000 0 0		3,000,000 0 0	1 July, 1950 ¹⁶	3½ "	105,000 0 0
	2,750,000 0 0		2,750,000 0 0	1 July, 1950 ¹⁶	3½ "	96,250 0 0
	125,000 0 0	125,000 0 0		10 Aug., 1919	3½ "	
	3,237,813 0 0	3,237,813 0 0		10 Aug., 1919	3½ "	
	2,988,926 0 0	2,988,926 0 0		10 Aug., 1919	3½ "	
	1,094,960 0 0	1,094,960 0 0	260 0 0	10 Aug., 1923	3½ "	
	650,809 14 9	650,809 14 9		10 May, 1923	4 "	
	170,357 0 0	170,357 0 0		10 May, 1917	4 "	
	89,807 0 0	89,807 0 0		10 Aug., 1919	3½ "	
	1,473,187 0 0	1,473,187 0 0		10 Aug., 1919	3½ "	
	266,649 0 0	266,649 0 0		10 May, 1923	4 "	
	1,099,993 0 0	1,099,993 0 0		10 May, 1917	4 "	
	529,528 0 0	527,328 0 0	2,200 0 0	1 Oct., 1922	4 "	
	2,239,442 0 0	2,239,442 0 0		1 Oct., 1922	4 "	
	405,000 0 0		405,000 0 0	1 July, 1962 ¹⁷	4 "	16,200 0 0
	60,000 0 0		60,000 0 0	1 July, 1962 ¹⁷	4 "	2,400 0 0
	73,680 0 0	73,680 0 0		1 July, 1923 ¹⁸	5 "	
	26,320 0 0	26,320 0 0		1 July, 1923 ¹⁸	5 "	
	41,895 9 0	114,274,766 5 5	54,641,260 4 9			2,059,466 3 11

see pages 196 to 197.

47095—X

For reference to Notes

see pages 196 to 197.

YEAR RAISED.	SERVICES.	AUTHORITY.	AMOUNT AUTHORISED TO BE RAISED.	DESCRIPTION OF STOCK SOLD.	AMOUNT OF DEBENTURES FUNDED AND INSCRIBED STOCK SOLD.	NET AMOUNT RAISED.
	Subsequent Loans—continued.					
	Brought forward ...	£ ..	£ s. d. 175,298,887 7 4		£ s. d. 160,987,183 18 4	£ s. d. 155,621,448 17 6
				Inscribed Stock.	2,956,495 0 0	2,956,495 0 0
				Debentures...	701,400 0 0	690,563 1 0
				Inscribed Stock.	40,300 0 0	40,300 0 0
				"	2,290 0 0	2,290 0 0
				"	41,260 0 0	41,260 0 0
				"	4,430 0 0	4,430 0 0
				"	30,780 0 0	30,780 0 0
				"	72,010 0 0	72,010 0 0
				"	20,070 0 0	20,070 0 0
				"	54,240 0 0	54,240 0 0
				"	9,640 0 0	9,640 0 0
				"	32,620 0 0	32,620 0 0
				"	40,050 0 0	40,050 0 0
1919-22	Railways and other purposes ...	No. 27, 1919...	13,110,400 0 0	"	11,850 0 0	11,850 0 0
				"	43,390 0 0	43,390 0 0
				"	60,000 0 0	60,000 0 0
				"	23,220 0 0	23,220 0 0
				"	37,110 0 0	37,110 0 0
				"	20,000 0 0	20,000 0 0
				"	30,250 0 0	30,250 0 0
				"	30,520 0 0	30,520 0 0
				"	8,050 0 0	8,050 0 0
				"	71,180 0 0	71,180 0 0
				"	17,700 0 0	17,700 0 0
				"	6,820 0 0	6,820 0 0
				"	3,012,642 0 0	3,000,640 0 0
				Debentures ..	255,530 0 0	255,530 0 0
				Inscribed Stock.	644,000,000 0 0	3,866,906 2 3
				"	1,839,268 0 0	1,833,768 0 0
				Debentures...	416,700 0 0	415,200 0 0
1921-22	Railways and other purposes	No. 27, 1920...	13,404,750 0 0	Inscribed Stock.	1,576,832 0 0	1,572,432 0 0
1923-24				Debentures...	667,200 0 0	664,900 0 0
				Inscribed Stock.	7281,547 0 0	279,547 0 0
				"	695,000,000 0 0	4,631,553 9 3
				Inscribed Stock.	1,000,000 0 0	1,000,000 0 0
				Debentures...	132,700 0 0	132,100 0 0
				Inscribed Stock.	891,511 0 0	887,511 0 0
				Debentures...	32,200 0 0	31,900 0 0
				"	28,300 0 0	27,800 0 0
				Inscribed Stock.	1,459,883 0 0	1,454,383 0 0
1922-23	Railways and other purposes ...	No. 21, 1921...	11,874,371 0 0	Debentures...	287,600 0 0	286,350 0 0
				"	95,700 0 0	94,700 0 0
				Inscribed Stock	1,000,500 0 0	997,500 0 0
				"	1,089,882 0 0	1,085,882 0 0
				"	794,000,000 0 0	3,844,835 0 1
				"	500,000 0 0	497,500 0 0
				"	250,000 0 0	248,750 0 0
1922-24	Public Works and Services and for other purposes ...	No. 19, 1922...	10,250,000 0 0	"	741,000,000 0 0	9,092,670 4 0
1923	For Public Works and Services, and for other purposes ...	No. 22, 1923...	10,603,850 0 0	"	785,560,997 4 11	...
				"	89,544 0 0	89,544 0 0
				Debentures...	692,000,000 0 0	1,952,298 18 11
				"	602,700 0 0	...
				Inscribed Stock.	601,377,800 0 0	1,090,118 1 5
				"	601,349,215 18 4	1,248,591 5 9
				Debentures...	1559,100 0 0	...
				Inscribed Stock	10,510,900 0 0	9,880,593 19 0
				"	72,794,998 18 5	2,791,498 16 5
				"	12,473,155 1 8	12,466,502 18 6
				"	64,558,273 0 0	4,556,273 0 0
				"	157,740 0 0	157,523 8 6
				"	51,921 6 8	51,924 6 8
				"	6208,727 0 0	295,727 0 0
				"	12,117,406 7 5	...
				Debentures...	61455,071 6 4	2,527,259 12 7
				Inscribed Stock.	722,664,655 10 0	2,663,655 11 0
				"	7710,804,878 18 4	10,799,878 18 4
				"	667,000,000 0 0	6,666,293 11 7
				"	712,000,000 0 0	1,846,335 2 0
				"	7512,000,000 0 0	3,772,852 15 0
				"	764,419,002 15 1	...
	TOTAL, SUBSEQUENT LOANS...	£	317,755,516 13 10		279,959,941 18 6	254,487,758 18 3

PARTICULARS OF THE SEVERAL ISSUES OF DEBENTURES, FUNDED AND INSCRIBED STOCK.						
AMOUNT OVER-RAISED.	AMOUNT OF EACH ISSUE SOLD.	PAID OFF.	OUTSTANDING.	DUE DATES.	RATES OF INTEREST PER ANNUM.	ANNUAL INTEREST ON TOTAL LOAN OUTSTANDING FOR EACH SERVICE.
£ s. d.	£ s. d.	£ s. d.	£ s. d.			£ s. d.
41,395 9 0	160,987,183 18 4	63,672,265 11 5	97,814,918 6 11	1 June, 1925	5½ per cent.	3,958,597 15 1
	2,956,495 0 0		2,956,495 0 0	1 June, 1925	5½	162,607 4 6
	701,400 0 0		701,400 0 0	21 May, 1923	5½	38,577 0 0
	40,300 0 0	40,300 0 0		25 June, 1923	5½	
	2,290 0 0	2,290 0 0		9 June, 1923	5½	
	41,260 0 0	41,260 0 0		8 July, 1923	5½	
	4,430 0 0	4,430 0 0		19 July, 1923	5½	
	30,780 0 0	30,780 0 0		10 Aug., 1923	5½	
	72,010 0 0	72,010 0 0		12 Aug., 1923	5½	
	20,070 0 0	20,070 0 0		9 Sept., 1923	5½	
	54,240 0 0	54,240 0 0		17 Sept., 1923	5½	
	5,610 0 0	9,640 0 0				
	32,620 0 0	32,620 0 0		14 Oct., 1923	5½	
	40,050 0 0	40,050 0 0		10 Nov., 1923	5½	
	11,850 0 0	11,850 0 0		17 Nov., 1923	5½	
	43,590 0 0	43,590 0 0		14 Dec., 1923	5½	
	60,000 0 0	60,000 0 0		19 Jan., 1924	5½	
	23,220 0 0	23,220 0 0		17 Feb., 1924	5½	
	37,110 0 0	37,110 0 0		18 Feb., 1924	5½	
	20,000 0 0	20,000 0 0		24 Mar., 1924	5½	
	30,250 0 0	30,250 0 0		2 Apr., 1924	5½	
	30,520 0 0	30,520 0 0		15 Apr., 1924	5½	
	8,050 0 0	8,050 0 0		23 Apr., 1924	5½	
	71,180 0 0	71,180 0 0		11 May, 1924	5½	
	17,700 0 0	10,600 0 0	7,100 0 0	5 July, 1924	5½	390 10 0
	6,820 0 0	6,820 0 0		23 July, 1924	5½	
	3,012,640 0 0		3,012,640 0 0	1 Dec., 1930	5½	165,695 4 0
	255,530 0 0		255,530 0 0	1 Dec., 1930	5½	14,054 3 0
	4,000,000 0 0		4,000,000 0 0	1 Aug., 1940	6½	260,000 0 0
	1,839,268 0 0		1,839,268 0 0	10 Aug., 1926	5½	105,757 18 2
	416,700 0 0		416,700 0 0	1 Mar., 1927	5½	23,960 5 0
	1,576,832 0 0		1,576,832 0 0	10 Aug., 1931	5½	86,725 15 2
	667,200 0 0		667,200 0 0	1 Mar., 1932	5½	36,698 0 0
	281,547 0 0		281,547 0 0	10 Aug., 1933	5	14,077 7 0
	5,000,000 0 0		5,000,000 0 0	1 July, 1945	4½	225,000 0 0
	1,000,000 0 0		1,000,000 0 0	15 June, 1927	5½	55,000 0 0
	132,700 0 0		132,700 0 0	1 July, 1927	5½	7,630 5 0
	891,511 0 0		891,511 0 0	10 May, 1928	5½	51,261 17 8
	32,200 0 0		32,200 0 0	1 Aug., 1928	5	1,610 0 0
	28,300 0 0		28,300 0 0	1 Aug., 1928	5½	1,556 10 0
	1,459,883 0 0		1,459,883 0 0	10 Aug., 1931	5½	80,293 11 4
	287,600 0 0		287,600 0 0	1 March, 1932	5½	15,818 0 0
	95,700 0 0		95,700 0 0	1 March, 1933	5½	5,024 5 0
	1,000,500 0 0		1,000,500 0 0	10 May, 1933	5½	52,526 5 0
	1,089,382 0 0		1,089,382 0 0	10 May, 1933	5½	59,916 0 2
	4,000,000 0 0		4,000,000 0 0	1 Sept., 1942	5	200,000 0 0
	500,000 0 0		500,000 0 0	1 March, 1943	5½	27,500 0 0
	250,000 0 0		250,000 0 0	1 Sept., 1943	5½	13,750 0 0
	4,000,000 0 0		4,000,000 0 0	1 July, 1945	4½	180,000 0 0
	5,580,997 4 11		5,580,997 4 11	1 Oct., 1935	5	370,049 17 3
	89,544 0 0		89,544 0 0	10 Feb., 1935	4	3,531 15 2
	8,000,000 0 0	1,929,800 0 0	800 0 0	1 Mar., 1920	4½	35,806 5 0
	622,700 0 0		622,700 0 0	1 Jan., 1933	5½	70,194 15 0
	1,377,800 0 0		1,377,800 0 0	10 May, 1927	5	92,460 13 8
	1,240,215 13 4		1,240,215 13 4	1 Nov., 1932	5½	570,970 0 0
	559,100 0 0		559,100 0 0	1 Nov., 1932	5½	146,737 8 0
	9,516,500 0 0		9,516,500 0 0	10 May, 1933	5½	78,693 4 1
	2,794,998 16 8	10,974,122 11 8	1,499,032 10 0	10 Aug., 1934	5½	202,100 13 11
	13,478,158 1 8		4,558,278 0 0	10 Aug., 1926	5½	7,287 0 0
	4,558,278 0 0		157,740 0 0	10 Aug., 1929	5	2,598 4 4
	157,740 0 0		51,924 6 8	10 May, 1927	5	10,319 19 8
	51,924 6 8		296,727 0 0	10 Aug., 1931	5½	
	296,727 0 0		2,572,477 13 9	1 Nov., 1932	5½	133,232 15 6
	2,117,406 7 5		2,664,655 10 0	10 Aug., 1933	5	594,268 6 8
	455,071 6 4		10,801,878 18 4	10 Aug., 1934	5½	420,000 0 0
	2,664,655 10 0		7,000,000 0 0	1 Nov., 1940	6	40,000 0 0
	10,801,878 18 4		2,000,000 0 0	1 July, 1945	4½	600,000 0 0
	7,000,000 0 0		12,000,000 0 0	1 Oct., 1955	5	220,950 2 3
	2,000,000 0 0		4,419,002 15 1	1 Oct., 1955	5	
	12,000,000 0 0					
	4,419,002 15 1					
41,395 9 0	279,959,941 18 6	77,316,868 3 1	202,613,073 15 5			9,604,197 9 3

STATEMENT OF PARTICULARS OF PUBLIC

YEAR RAISED.	SERVICES.	AUTHORITY.	AMOUNT AUTHORISED TO BE RAISED.	AMOUNT OF DEBENTURES, FUNDED AND INSCRIBED STOCK, AND TREASURY BILLS SOLD.	NET AMOUNT RAISED.
			£ s. d.	£ s. d.	£ s. d.
MISCELLANEOUS.					
1889-90	Treasury Bills (Deficiency of 1886 and previous years)	53 Vic. No. 9	12,600,000 0 0	2,502,884 0 0	2,502,884 0 0
1896	Treasury Bills (Deficiency to 30th June, 1895)	59 Vic. No. 22	1,174,700 0 0	1,174,700 0 0	1,174,700 0 0
1901-2	Treasury Bills (Deficiency to 30th June, 1900)	No. 68, 1900...	755,179 4 8	755,179 4 8	755,179 4 8
1905	Treasury Bills (Deficiency to 30th June, 1905)	No. 8, 1902...	336,890 0 0	336,890 0 0	336,890 0 0
1892	Treasury Bills for Public Works	No. 30, 1905...	4,000,000 0 0	3,233,077 1 9	3,233,077 1 9
		55 Vic. No. 7		750,000 0 0	750,000 0 0
1900	Treasury Bills for Public Works	No. 46, 1899...	4,000,000 0 0	4,000,000 0 0	3,972,506 6 6
1903-4	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock	No. 10, 1900...	1,000,000 0 0	1,000,000 0 0	986,564 10 0
1902-4	Treasury Bills for Public Works	No. 94, 1902...	4,000,000 0 0	4,000,000 0 0	3,964,014 9 5
1903-5	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 14, 1903...	250,000 0 0	250,000 0 0	249,684 7 6
1905	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 31, 1904...	240,000 0 0	240,000 0 0	239,160 0 0
1909	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock	No. 36, 1905...	1,250,000 0 0	1,250,000 0 0	1,247,812 10 0
		No. 19, 1907...			
1912	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 25, 1911...	2,000,000 0 0	2,000,000 0 0	1,996,502 10 0
1913	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 57, 1912	750,000 0 0	750,000 0 0	748,687 10 0
1914	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 43, 1910	500,000 0 0	500,000 0 0	499,127 10 0
1913	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 57, 1912	750,000 0 0	750,000 0 0	748,691 5 0
1914	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 57, 1912	750,000 0 0	750,000 0 0	739,312 10 0
1904-6	Treasury Bills (Redemption)	No. 8, 1904...	1,902,900 0 0	1,902,900 0 0	1,901,928 15 0
			212,000 0 0	212,000 0 0	210,940 0 0
			5,000 0 0	5,000 0 0	5,000 0 0
			2,600 0 0	2,600 0 0	2,600 0 0
			1,900 0 0	1,900 0 0	1,900 0 0
			900 0 0	900 0 0	900 0 0
			1,500 0 0	1,500 0 0	1,500 0 0
			1,600 0 0	1,600 0 0	1,600 0 0
			1,700 0 0	1,700 0 0	1,700 0 0
			1,200 0 0	1,200 0 0	1,200 0 0
			2,200 0 0	2,200 0 0	2,200 0 0
			1,100 0 0	1,100 0 0	1,100 0 0
			500 0 0	500 0 0	500 0 0
			600 0 0	600 0 0	600 0 0
			1,000 0 0	1,000 0 0	1,000 0 0
			900 0 0	900 0 0	900 0 0
			7,000 0 0	7,000 0 0	7,000 0 0
			1,000 0 0	1,000 0 0	1,000 0 0
			800 0 0	800 0 0	800 0 0
			400 0 0	400 0 0	400 0 0
			1,000 0 0	1,000 0 0	1,000 0 0
			4,400 0 0	4,400 0 0	4,400 0 0
			600 0 0	600 0 0	600 0 0
			1,400 0 0	1,400 0 0	1,400 0 0
			1,600 0 0	1,600 0 0	1,600 0 0
			1,200 0 0	1,200 0 0	1,200 0 0
			1,000 0 0	1,000 0 0	1,000 0 0
			1,400 0 0	1,400 0 0	1,400 0 0
			2,100 0 0	2,100 0 0	2,100 0 0
			700 0 0	700 0 0	700 0 0
			1,600 0 0	1,600 0 0	1,600 0 0
			1,300 0 0	1,300 0 0	1,300 0 0
			1,400 0 0	1,400 0 0	1,400 0 0
			3,000 0 0	3,000 0 0	3,000 0 0
			1,100 0 0	1,100 0 0	1,100 0 0
			2,000 0 0	2,000 0 0	2,000 0 0
			7,700 0 0	7,700 0 0	7,700 0 0
1914-5	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 43, 1910	65,600 0 0	65,600 0 0	65,600 0 0
			400 0 0	400 0 0	400 0 0
			1,000 0 0	1,000 0 0	1,000 0 0
			4,400 0 0	4,400 0 0	4,400 0 0
			600 0 0	600 0 0	600 0 0
			1,400 0 0	1,400 0 0	1,400 0 0
			1,600 0 0	1,600 0 0	1,600 0 0
			1,200 0 0	1,200 0 0	1,200 0 0
			1,000 0 0	1,000 0 0	1,000 0 0
			1,400 0 0	1,400 0 0	1,400 0 0
			2,100 0 0	2,100 0 0	2,100 0 0
			700 0 0	700 0 0	700 0 0
			1,600 0 0	1,600 0 0	1,600 0 0
			1,300 0 0	1,300 0 0	1,300 0 0
			1,400 0 0	1,400 0 0	1,400 0 0
			3,000 0 0	3,000 0 0	3,000 0 0
			1,100 0 0	1,100 0 0	1,100 0 0
			2,000 0 0	2,000 0 0	2,000 0 0
			7,700 0 0	7,700 0 0	7,700 0 0
1914-5	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 5, 1914	1,750,000 0 0	1,750,000 0 0	1,743,337 10 0
			250,000 0 0	250,000 0 0	246,437 10 0
			1,800,000 0 0	1,800,000 0 0	1,789,169 0 0
Carried forward			32,337,269 4 8	32,210,153 4 8	32,097,226 9 10

For reference to Notes,

DEBT ON 30TH JUNE, 1924—continued.

PARTICULARS OF THE SEVERAL ISSUES OF DEBENTURES, FUNDED AND INSCRIBED STOCK, AND TREASURY BILLS							
AMOUNT OVER RAISED.	AMOUNT OF EACH ISSUE SOLD.	PAID OFF.	OUTSTANDING.	DUE DATES.	RATE OF INTEREST PER ANNUM.	ANNUAL INTEREST ON TOTAL LOAN OUTSTANDING FOR EACH SERVICE.	
£ s. d.	£ s. d.	£ s. d.	£ s. d.			£ s. d.	
.....	2,502,884 0 0	2,502,884 0 0	.....	Annual payments...	3 & 4 p. cent.	.....
.....	1,174,700 0 0	1,174,700 0 0	.....	Annual payments...	3	.....
.....	755,179 4 8	755,179 4 8	.....	Annual payments...	3	.....
.....	336,890 0 0	336,890 0 0	.....	Annual payments...	3½	.....
}	3,250,000 0 0	3,250,000 0 0	.....	1 Oct., 1896...	4	.....
	750,000 0 0	750,000 0 0	.....	1896	4½	.....
}	1,000,000 0 0	1,000,000 0 0	.....	1 March, 1902...	4	.....
	1,000,000 0 0	1,000,000 0 0	.....	1 March, 1905...	4	.....
}	500,000 0 0	500,000 0 0	.....	1 May, 1905...	3½	.....
	500,000 0 0	500,000 0 0	.....	1 Sept., 1905...	3½	.....
}	500,000 0 0	500,000 0 0	.....	1 Feb., 1906...	3½	.....
	500,000 0 0	500,000 0 0	.....	1 June, 1906...	3½	.....
}	500,000 0 0	500,000 0 0	.....	1 Aug., 1907...	4	.....
	37,000 0 0	37,000 0 0	.....	1 Sept., 1907...	4	.....
}	260,000 0 0	260,000 0 0	.....	1 Oct., 1907...	4	.....
	203,000 0 0	203,000 0 0	.....	1 Nov., 1907...	4	.....
}	2,000,000 0 0	2,000,000 0 0	.....	15 Jan., 1907...	4	.....
	75,000 0 0	75,000 0 0	.....	1 April, 1907...	4	.....
}	1,000,000 0 0	1,000,000 0 0	.....	1 July, 1907...	4	.....
	325,000 0 0	325,000 0 0	.....	1 July, 1907...	3½	.....
}	500,000 0 0	500,000 0 0	.....	1 Nov., 1907...	4	.....
	100,000 0 0	100,000 0 0	.....	5 March, 1908...	4	.....
}	250,000 0 0	250,000 0 0	.....	1 Jan., 1908...	4	.....
	240,000 0 0	240,000 0 0	.....	1 July, 1907...	3½	.....
}	750,000 0 0	750,000 0 0	.....	1 July, 1909...	29	.....
	500,000 0 0	500,000 0 0	.....	19 Aug., 1909...	30	.....
.....	2,000,000 0 0	2,000,000 0 0	.....	16 May, 1913...	31	.....
.....	750,000 0 0	750,000 0 0	.....	30 May, 1914...	32	.....
.....	2,000,000 0 0	2,000,000 0 0	.....	27 Nov., 1914...	33	.....
.....	500,000 0 0	500,000 0 0	.....	27 Nov., 1914...	34	.....
.....	750,000 0 0	750,000 0 0	.....	30 May, 1915...	35	.....
.....	750,000 0 0	750,000 0 0	.....	15 Oct., 1915...	36	.....
}	402,900 0 0	402,900 0 0	.....	1 May, 1910...	4 per cent.	.....
	29 500,000 0 0	500,000 0 0	.....	1 Sept., 1910...	3½	.....
}	29 500,000 0 0	500,000 0 0	.....	1 Feb., 1911...	3½	.....
	29 500,000 0 0	500,000 0 0	.....	1 June, 1911...	3½	.....
}	212,000 0 0	212,000 0 0	.....	1 Nov., 1916...	5	.....
	5,600 0 0	5,600 0 0	.....	3 March, 1920...	5	.....
.....	2,600 0 0	2,600 0 0	.....	10 March, 1920...	.....	.....
.....	1,900 0 0	1,900 0 0	.....	15 March, 1920...	.....	.....
.....	900 0 0	900 0 0	.....	17 March, 1920...	.....	.....
.....	1,500 0 0	1,500 0 0	.....	22 March, 1920...	.....	.....
.....	1,600 0 0	1,600 0 0	.....	31 March, 1920...	.....	.....
.....	1,700 0 0	1,700 0 0	.....	1 April, 1920...	.....	.....
.....	1,200 0 0	1,200 0 0	.....	7 April, 1920...	.....	.....
.....	2,200 0 0	2,200 0 0	.....	15 April, 1920...	.....	.....
.....	1,100 0 0	1,100 0 0	.....	23 April, 1920...	.....	.....
.....	500 0 0	500 0 0	.....	28 April, 1920...	.....	.....
.....	600 0 0	600 0 0	.....	7 May, 1920...	.....	.....
.....	1,000 0 0	1,000 0 0	.....	12 May, 1920...	.....	.....
.....	900 0 0	900 0 0	.....	17 May, 1920...	.....	.....
.....	7,000 0 0	7,000 0 0	.....	21 May, 1920...	.....	.....
.....	1,000 0 0	1,000 0 0	.....	25 May, 1920...	.....	.....
.....	800 0 0	800 0 0	.....	27 May, 1920...	.....	.....
.....	400 0 0	400 0 0	.....	29 May, 1920...	4½ p. cent.	.....
.....	1,900 0 0	1,900 0 0	.....	3 June, 1920...	.....	.....
.....	4,400 0 0	4,400 0 0	.....	22 June, 1920...	.....	.....
.....	600 0 0	600 0 0	.....	1 July, 1920...	.....	.....
.....	1,400 0 0	1,400 0 0	.....	2 July, 1920...	.....	.....
.....	1,600 0 0	1,600 0 0	.....	7 July, 1920...	.....	.....
.....	1,200 0 0	1,200 0 0	.....	14 July, 1920...	.....	.....
.....	1,000 0 0	1,000 0 0	.....	22 July, 1920...	.....	.....
.....	1,400 0 0	1,400 0 0	.....	27 July, 1920...	.....	.....
.....	2,100 0 0	2,100 0 0	.....	7 Aug., 1920...	.....	.....
.....	700 0 0	700 0 0	.....	13 Aug., 1920...	.....	.....
.....	1,600 0 0	1,600 0 0	.....	17 Aug., 1920...	.....	.....
.....	1,300 0 0	1,300 0 0	.....	25 Aug., 1920...	.....	.....
.....	1,000 0 0	1,000 0 0	.....	1 Sept., 1920...	.....	.....
.....	3,000 0 0	3,000 0 0	.....	14 Sept., 1920...	.....	.....
.....	1,100 0 0	1,100 0 0	.....	29 Sept., 1920...	.....	.....
.....	2,000 0 0	2,000 0 0	.....	2 Oct., 1920...	.....	.....
.....	7,700 0 0	7,700 0 0	.....	13 Oct., 1920...	.....	.....
.....	1,750,000 0 0	1,750,000 0 0	.....	25 May, 1915...	37	.....
.....	250,000 0 0	250,000 0 0	.....	15 Oct., 1915...	38	.....
.....	1,800,000 0 0	1,800,000 0 0	.....	1 Nov., 1915...	39	.....
.....	32,240,153 4 8	32,240,153 4 8	.....	.....	.....	.....

For reference to Notes, see pages 196 to 197.

* By arrangement with Commonwealth Government due date extended to five years after the date of the end of the war, but not later than the year 1925

YEAR RAISED	SERVICES	AUTHORITY.	AMOUNT AUTHORISED TO BE RAISED.	AMOUNT OF DEBENTURES, FUNDED AND INSCRIBED STOCK, AND TREASURY BILLS SOLD.	NET AMOUNT RAISED.
			£ s d.	£ s d.	£ s d.
	Miscellaneous—continued. brought forward		10,780,269 4 8 277,300 0 0	40,683,153 4 8 277,300 0 0 54,000 0 0 9,000 0 0 138,200 0 0 197,133 6 8 45,500 0 0 5,000 0 0 143,300 0 0 25,500 0 0 42,500 0 0	40,536,319 9 10 277,300 0 0 53,190 0 0 8,962 10 0 136,363 16 0 196,297 6 8 45,500 0 0 5,000 0 0 142,871 10 0 25,500 0 0 42,500 0 0
1916-19	Treasury Bills for Public Works, pending the issue of Debentures or Inscribed Stock.	No. 56, 1915	855,533 6 8	195,400 0 0	195,400 0 0
			1,000 0 0 1,660,437 0 0 131,100 0 0	1,000 0 0 1,660,437 0 0 131,100 0 0	1,000 0 0 1,659,059 7 10 130,557 0 0
1915-17	Treasury Bills (Renewals)	No. 30, 1914	206,924 6 8	206,924 6 8	206,167 6 8
1918-19 1919-20	Railways and other purposes, pending the issue of Debentures or Inscribed Stock	No. 73, 1916	335,000 0 0 30,200 0 0 10,000 0 0 914,700 0 0 589,300 0 0 249,000 0 0 51,700 0 0 294,200 0 0 21,100 0 0	335,000 0 0 30,200 0 0 10,000 0 0 914,700 0 0 589,300 0 0 249,000 0 0 51,700 0 0 244,200 0 0 21,100 0 0	335,000 0 0 30,069 0 0 10,000 0 0 912,790 10 0 587,388 10 0 248,236 10 0 51,626 10 0 293,568 0 0 21,094 10 0
1919-20	Do	No. 27, 1919	21,100 0 0	21,100 0 0	21,094 10 0
1921	Railways and other purposes pending the issue of Debentures or Inscribed stock	No. 27, 1920	3,000,000 0 0	3,000,000 0 0	2,995,493 2 6
1923	Treasury Bills for Public Works pending the issue of Debentures or Inscribed Stock	No. 21, 1921	335,000 0 0	335,000 0 0	335,000 0 0
1888	Municipal Council of the City of Sydney Waterworks		85,000 0 0	85,000 0 0	85,000 0 0
1889	Municipal Council of the City of Sydney Sewerage Works		126,000 0 0	126,000 0 0	126,000 0 0
1890	Municipal Council, Darlingtown, Sewerage Works		5,000 0 0	5,000 0 0	5,000 0 0
1890	Municipal Council, Redfern, Sewerage Works		20,000 0 0	20,000 0 0	27,532 11 10
1893	Borough Council, Newcastle, Water Supply Works		16,000 0 0	16,000 0 0	16,000 0 0
1897	Municipal Council, North Sydney, Sewerage Works		4,400 0 0	4,400 0 0	4,400 0 0
1894	Municipal Council, Balmain, Sewerage Works		2,500 0 0	2,500 0 0	2,500 0 0
	Municipal Council, Ashfield—				
1888	Sewerage Works		3,700 0 0	3,700 0 0	3,700 0 0
1890	Sewerage Works		1,500 0 0	1,500 0 0	1,500 0 0
1890	Sewerage Works		4,500 0 0	4,500 0 0	4,500 0 0
	Municipal Council, Glebe, Sewerage Works		9,100 0 0	9,100 0 0	9,100 0 0
1899 to 1905	Advances to Settlers—Loans	No. 1, 1899 No. 106, 1902	500,000 0 0 500,000 0 0	425,350 0 0	424,450 0 0
	TOTAL, MISCELLANEOUS		51,030,463 18 0	50,358,397 18 0	50,191,937 11 4
	TOTAL, OLD LOANS		10,920,830 18 3	11,365,830 0 0	10,872,367 17 4
	TOTAL, SUBSEQUENT LOANS		317,755,516 13 10	279,959,941 18 6	254,487,758 18 3
	GRAND TOTALS		£ 379,706,811 10 1	341,684,169 16 6	315,552,064 6 11

For reference to Notes,

PARTICULARS OF THE SEVERAL ISSUES OF DEBENTURES, FUNDED AND INSCRIBED STOCK, AND TREASURY BILLS.																		
AMOUNT OVER-RAISED.			AMOUNT OF EACH ISSUE SOLD.			PAID OFF.			OUTSTANDING.			DUE DATES.		RATE OF INTEREST PER ANNUM.		ANNUAL INTEREST ON TOTAL LOAN OUTSTANDING FOR EACH SERVICE.		
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.					£	s.	d.
40,683,153	4	8	33,253,153	4	8	7,400,000	0	0	10 Feb., 1921			4½ p cent.				349,341	13	3
277,300	0	0	277,300	0	0				18 Oct., 1919			4½ "						
54,000	0	0	54,000	0	0				1 Nov., 1919									
9,000	0	0	9,000	0	0				1 Nov., 1921									
138,200	0	0	138,200	0	0				1 June, 1919									
			2,900	0	0				1 June, 1920									
197,133	6	8	166,933	6	8				1 June, 1922			5 p cent.						
			27,300	0	0				28 Feb., 1922									
45,500	0	0	45,500	0	0				1 July, 1922									
5,000	0	0	5,000	0	0				2 July, 1920									
143,300	0	0	125,400	0	0				2 July, 1922									
			17,900	0	0				18 Jan., 1923									
25,500	0	0	25,500	0	0				22 April, 1923									
42,500	0	0	42,500	0	0				27 Nov., 1919									
17,500	0	0	17,500	0	0				28 Nov., 1919									
49,500	0	0	49,500	0	0				29 Nov., 1919									
500	0	0	500	0	0				1 Dec., 1919									
2,000	0	0	2,000	0	0				4 Dec., 1919									
1,000	0	0	1,000	0	0				7 Dec., 1919									
3,000	0	0	3,000	0	0				11 Dec., 1919									
1,400	0	0	1,400	0	0				12 Dec., 1919									
1,000	0	0	1,000	0	0				20 Dec., 1919									
50,000	0	0	50,000	0	0				2 Jan., 1920									
7,000	0	0	7,000	0	0				6 Jan., 1920									
13,000	0	0	13,000	0	0				23 Jan., 1920			5½ p cent.						
20,000	0	0	20,000	0	0				2 Feb., 1920									
15,500	0	0	15,500	0	0				3 Feb., 1920									
6,000	0	0	6,000	0	0				17 Feb., 1920									
100	0	0	100	0	0				19 Feb., 1920									
1,000	0	0	1,000	0	0				1 Mar., 1920									
1,000	0	0	1,000	0	0				13 Mar., 1920									
500	0	0	500	0	0				16 Mar., 1920									
300	0	0	300	0	0				21 Mar., 1920									
2,000	0	0	2,000	0	0				27 Mar., 1920									
100	0	0	100	0	0				30 Mar., 1920									
300	0	0	300	0	0				31 Mar., 1920									
1,700	0	0	1,700	0	0				13 April, 1920									
1,000	0	0	1,000	0	0				1 June, 1922			5½ "						
1,000	0	0	1,000	0	0				10 Feb., 1920			4½ "						
1,660,437	0	0	1,660,437	0	0				1 April, 1920			4½ "						
131,100	0	0	131,100	0	0				10 May, 1919									
124,774	6	8	124,774	6	8				10 May, 1920			5 p cent.						
64,150	0	0	64,150	0	0				10 May, 1922									
18,000	0	0	18,000	0	0				10 Feb., 1923			5½ "						
335,000	0	0	335,000	0	0				10 May, 1922			5½ "						
30,200	0	0	30,200	0	0				1 July, 1922			5½ "						
10,000	0	0	10,000	0	0				1 Mar., 1922			5½ "						
914,700	0	0	913,500	0	0	2,200	0	0	1 April, 1922			5½ "						
589,300	0	0	589,300	0	0				20 April, 1922			5½ "						
249,000	0	0	249,000	0	0				10 May, 1922			5½ "						
51,700	0	0	51,700	0	0				1 June, 1922			5½ "						
294,200	0	0	294,200	0	0				10 Feb., 1925			5½ "				1,107	15	0
21,100	0	0				21,100	0	0	2 Feb., 1922			5½ "						
3,000,000	0	0	3,000,000	0	0				10 Feb., 1925			5½ "				18,425	0	0
335,000	0	0				335,000	0	0	1 Jan., 1912			4 "						
85,000	0	0	85,000	0	0				Various years			5 & 6 "						
126,000	0	0	126,000	0	0				2 May, 1891			6 "						
5,000	0	0	5,000	0	0				2 July, 1891			4 "						
30,000	0	0	30,000	0	0				1 July, 1912			5 "						
16,000	0	0	16,000	0	0				1 Dec., 1901			6 "						
4,400	0	0	4,400	0	0				1 Jan., 1897			6 "						
2,500	0	0	2,500	0	0				30 Sept., 1898			6 "						
3,700	0	0	3,700	0	0				1 Oct., 1903			4½ "						
1,500	0	0	1,500	0	0				1 July, 1895			5 "						
4,500	0	0	4,500	0	0				1 Aug., 1900			5½ "						
9,100	0	0	9,100	0	0				1 Mar., 1898			4½ "						
425,050	0	0	305,000	0	0	120,050	0	0	1919 ⁵²			3 "				3,601	10	0
50,358,397	18	0	42,481,047	18	0	7,877,350	0	0								372,475	18	3
25,969	6	5	11,365,830	0	0	3,550	0	0								135	0	0
41,395	9	0	279,959,941	18	6	77,346,868	3	1	202,613,073	15	5					9,604,197	9	3
67,364	15	5	341,684,169	16	6	131,190,196	1	1	210,493,073	15	5					9,976,808	7	6

see pages 196 to 197

JOHN SPENCE,
Director of Finance.
The Treasury, New South Wales,
Sydney, 11th August, 1924.

A. LYNCH,
Comptroller of Accounts.

NOTES.—STATEMENT OF PUBLIC DEBT.

1. £25,000 repaid by Government of Victoria.
2. Overdue and unrepresented.
3. This amount was included in a sum of £7,365 3s. 4d. paid over to the Sydney Railway Company, being the premium gained on two issues of £50,000 and £150,000 under the Act 16 Vic. No. 39. The third loan of £17,500 was issued at a discount of £929, which was supplied for the service from the Consolidated Revenue.
4. Credited to the Consolidated Revenue Fund.
5. The amount short-raised under this Act, viz., £175,838 13s. 1d. has been made good from the Consolidated Revenue Fund.
6. Of these sums, £2,050,000 were issued in Debentures. The £2,000,000 loan of 1887 was issued in Debentures also, but they were subsequently authorised to be exchanged for Inscribed Stock at the option of the holders—a privilege which was availed of to the extent of £1,186,300 only.
7. The amount of Stock sold under the Funded Stock Act of 1892, 56 Vic. No. 1, was £2,549,350. The premium, amounting to £9,896 14s., was, after deducting expenses for commission on sales, viz., £2,363 9s. 6d., transferred to the Consolidated Revenue Fund, viz., £7,533 4s. 6d. The net proceeds were distributed to the purposes of the following Acts, viz.:—52 Vic. No. 17, £323,691 10s.; 53 Vic. No. 23, £15,000; 55 Vic. No. 35, £699,778 10s.; 56 Vic. No. 24, £879,800; 57 Vic. No. 17, £631,080. The stock being redeemable after 27th October, 1912, at option of the Government, upon giving twelve months' notice, notice was given as to the redemption on 7th January, 1913.
8. £1,500,000, Inscribed Stock, issued in September, 1891; £494,200, Conversion Stock, issued May, 1891; and £2,027,557, being portion of loan of £2,500,000, floated October, 1893. The balance of loan (£472,443) is issued under Act 55 Vic. No. 35.
9. Includes £494,200 Conversion Stock, as follows:—19 Vic. Nos. 38 and 40, £100; 22 Vic. No. 2, £2,000; 24 Vic. No. 24, £10,700; and 24 Vic. No. 26, £2,200—matured 1st July, 1891; 25 Vic. No. 19, £279,200—matured 1st January, 1892; and £200,000 Conversion Stock sold during 1893 and 1894, realising £189,600.
10. Loan of £2,500,000 under these Acts conjointly floated in London in October, 1893.
11. Loan of £832,000, issued September, 1894, to meet Debentures under Acts 26 Vic. No. 14 and 27 Vic. No. 14, maturing on 1st January, 1895.
12. Loan of £4,000,000 raised in London, October, 1895.
13. Authority for further issue of Stock under the provisions of section 3, subsection (1), of the Act has lapsed.
14. Loan of £1,500,000 under these Acts conjointly floated in London in February, 1909.
15. Debentures issued under Act 36 Vic. No. 17, maturing 1st July, 1905, and Treasury Bills issued under Act No. 46, 1899, matured 1st March, 1905, were exchanged to the extent of £534,600 and £616,500 respectively, for Debentures issued under Acts No. 60, 1900, and No. 62, 1901, conjointly, in London in January, 1905.
16. At Government option on and after 1st July, 1930, on giving six months' notice.
17. At Government option on and after 1st July, 1942, on giving six months' notice.
18. At Government option on and after 1st July, 1922, in whole or in part, on giving three months' notice.
19. Issued to cover Consolidated Revenue deficiency of 1886 and previous years. First issue, of £2,502,884 at 4 per cent. for five years, matured on 1st January, 1895, but bills to extent of £750,000 having been retired by annual payments of £150,000, fresh bills to extent of £1,752,884 were then issued for a further period of five years, maturing 1st January, 1900, at 3 and 4 per cent., the latter rate being allowed only on bills representing Trust Funds, the relative Statutes to which provided for investment at not less than 4 per cent. The respective re-issues were £1,364,384 at 3 per cent., £388,500 at 4 per cent.
20. Issued on account of authorisations by the various Loan Acts.
21. Debentures issued under Acts 41 Vic. No. 7 and 43 Vic. No. 11, maturing 1st July, 1910, were exchanged, to the extent of £1,279,500, for Inscribed Stock issued under Act No. 16, 1909, in London in February 1910.
22. Loan of £1,500,000 under these Acts conjointly floated in London in October 1912.
23. Loan of £3,000,000 under these Acts conjointly floated in London in March, 1913.
24. Loan of £1,500,000 under these Acts conjointly floated in London in August, 1913.
25. Debenture Loan of £5,000,000 under these Acts conjointly floated in London in June, 1915. Debentures converted into $4\frac{1}{2}$ per cent. Inscribed Stock to extent of £2,912,100.
26. £28,782 11s. 6d. representing interest earned on proceeds of various Loans raised in London transferred in year 1909-1910 to Unclassified Receipts, Consolidated Revenue Fund, at the request of the Auditor-General, viz.:—£17,534 6s. 9d. on account of Loan of £2,000,000 issued in February, 1906, under Act No. 108, 1902; £1,523 16s. 7d. on account of Loan of £3,000,000 issued in March, 1908, under Act No. 19, 1907; £177 9s. 5d. on account of Loan of £1,500,000 issued in February, 1909, under Acts No. 108, 1902, No. 36, 1905, and No. 22, 1908; and £9,546 18s. 9d. on account of Loan of £3,000,000 issued in May, 1909, under Act No. 22, 1908.
27. Treasury Bills issued in Sydney under Act No. 46, 1899, bearing interest at $3\frac{1}{2}$ per cent. per annum, matured 1st May, 1905, were exchanged to the extent of £391,700 for Treasury Bills issued in Sydney under Treasury Bills Redemption Act No. 8, 1904, bearing interest at 4 per cent. per annum.
28. Treasury Bills issued in Sydney under Act No. 46, 1899, bearing interest at $3\frac{1}{2}$ per cent. per annum, matured 1st September, 1905, 1st February, 1906, and 1st June, 1906, were exchanged to extent of £230,900, £160,300, and £458,900 respectively, for Treasury Bills issued under Treasury Bills Redemption Act No. 8, 1904, bearing interest at a similar rate.
29. Currency 174 days. Discounted on 8th January, 1909, at rate of $2\frac{3}{4}$ per cent. per annum, the amount of discount paid being £9,832 4s.
30. Currency 181 days. Discounted on 19th February, 1909, at rate of $2\frac{1}{2}$ per cent. per annum, the amount of discount paid being £6,198 12s. 7d.
31. Currency 1 year. Discounted on 16th May, 1912, at rate of $3\frac{1}{4}$ per cent. per annum, the amount of discount paid being £70,000.
32. Currency, 1 year. Discounted on 30th May, 1913, at rate of 4 per cent. per annum, the amount of discount being £30,000.
33. Currency 1 year. Discounted on 27th November, 1913, at rate of 4 per cent. per annum, the amount of discount paid being £80,000.
34. Currency 1 year. Discounted on 15th January, 1914, at rate of 4 per cent. per annum, the amount of discount paid being £17,315 0s. 10d.
35. Currency 1 year. Discounted on 30th May, 1914, at rate of £3 13s. 9d. per cent. per annum, the amount of discount paid being £27,656 5s.
36. Currency 1 year. Discounted on 15th October, 1914, at rate of 4 per cent. per annum, the amount of discount paid being £30,000.
37. Currency 181 days. Discounted on 25th November, 1914, at rate of $4\frac{1}{4}$ per cent. per annum, the amount of discount paid being £41,220 17s. 10d.
38. Currency 1 year. Discounted on 15th October, 1914, at rate of 4 per cent. per annum, the amount of discount paid being £10,000.

39. Bills were issued in Sydney, redeemable in London, as security for bank overdraft; the terms being, that if the Bills be discounted, the rate of discount should be regarded as the rate of interest payable on the Bills up to a maximum of 5 per cent.
40. Taken over by Government with Sewerage and Water Works under Act 43 Vic. No. 32, Metropolitan Water and Sewerage Act of 1880.
41. Taken over by Government with Sewerage Works under Act 53 Vic. No. 16, Metropolitan Water and Sewerage Act Amendment Act of 1889.
42. Taken over by Government with Water Supply Works under Act 55 Vic. No. 27, Hunter District Water Supply and Sewerage Act of 1892.
43. Sinking Fund, £3,788 2s. 1d., handed over by Newcastle Borough Council and credited to Trust Fund in 1893.
44. Mortgage was held by Australian Mutual Provident Society from the Balmain Municipal Council. Interest paid by the Government from 1st July, 1894.
45. Taken over by Government with Stormwater Sewer in Beattie-street, Balmain, under Act 57 Vic. No. 12, Metropolitan Water and Sewerage Act Extension Act of 1894.
46. Ashfield Municipal Council, Sewerage Debentures taken over by the Government.
47. Glebe Municipal Council, Sewerage Debentures taken over by the Government.
48. £6,000,987 4s. 2d. from Consolidated Revenue Fund, £3,754,989 18s. 3d. by State Debt Commissioners, £20,623,21 5s. 2d. by renewals under Loan Acts, £62,724,105 0s. 2d. by renewals under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, and Inscribed Stock (Renewals) Amendment Act No. 30, 1914, £287,700 Municipal Debentures charged Works Loan Votes, £375,500 account Immigration, £37,118,694 13s. 4d. Treasury Bills paid off from General Loan Account, and £305,000 Advances to Settlers' Stock cancelled in terms of section 18 of Government Savings Bank Act, 1906.
49. Minimum date expired, redeemable at option of the Government, upon giving twelve months' notice.
50. Debenture Loan of £2,000,000 under these Acts conjointly floated in London in January, 1916. Debentures converted into Inscribed Stock to extent of £1,473,600.
51. At Government option on or after 1st July, 1921, in whole or in part, on giving three months' notice.
52. Redeemable on or after 4th April, 1919, at option of the Government, on giving twelve months' notice.
53. Inscribed Stock issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, to extent of £89,544, and Treasury Bills issued under Inscribed Stock (Renewals) Amendment Act No. 30, 1914, to extent of £1,660,437 for renewal of following stock, viz.:—Act No. 42, 1899, £250,000, 3½ per cent.; Act No. 62, 1901, £1,000,000, 4 per cent.; and Act No. 62, 1901, £499,981, 3½ per cent., matured 10th February, 1915.
54. Treasury Bills issued under Inscribed Stock (Renewals) Amendment Act, No. 30, 1914, to extent of £131,190 for renewal of Debentures to a like amount under Act No. 60, 1900, matured 1st April, 1915.
55. Debentures issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, and Inscribed Stock (Renewals) Amendment Act No. 30, 1914, to extent of £2,000,000 for renewal of Debentures to a like amount under Acts No. 60, 1900, and No. 62, 1901, matured 1st March, 1915.
56. Inscribed Stock issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, to extent of £1,059,025 13s. 4d., and Treasury Bills issued under Inscribed Stock (Renewals) Amendment Act No. 30, 1914, to extent of £206,924 6s. 8d. for renewal of following stock, viz.:—Act No. 4, 1910, £170,357, at 4 per cent., and Act No. 25, 1911, £1,095,593 (part of total issue of £1,093,993), 4 per cent., matured on 10th May, 1917. The balance of the stock, £1,099,993, issued under the latter Act, viz., £4,400, held by the State Debt Commissioners, was written off.
57. At Government option on or after 15 August, 1920, upon giving three months' notice.
58. At Government option on or after 1st June, 1922, on giving three months' notice.
59. Debenture Loan of £3,000,000 raised in London in November, 1917—Debentures converted into Inscribed Stock to extent of £2,233,700.
60. At Government option on or after 1st January, 1925, on giving three months' notice.
61. Loan of £12,648,477 bearing interest at 5½ per cent. per annum authorised to be raised in London in February, 1918, for redemption of Inscribed Stock to a like amount, bearing interest at 3½ per cent. per annum, maturing 1st September, 1918.—The amount of stock raised was £12,648,477, viz., £8,288,134 by conversion, and £4,360,343 by sale to cash applicants.
62. At Government option, on or after 1st November, 1922, on giving three months' notice.
63. At Government option on or after 1st June, 1924, on giving three months' notice.
64. At Government option on and after 1st August, 1930, on giving three calendar months' notice.
65. Loan of £4,872,843 authorised to be raised in Sydney, for redemption of Funded Stock to the extent of £4,872,843 at 3½ per cent., due 10th August, 1921.
66. Inscribed Stock issued under Inscribed Stock (Issue and Renewals) Acts Nos. 51, 1912, and 30, 1914, in London, for renewal of the following Stock, viz.—£4,500,000, 4 per cent. Debentures maturing 1st October, 1922, £494,600, 5½ per cent. Debentures and £2,005,400, 5½ per cent. Stock maturing 15th August, 1922. Government option to redeem on or after the 1st November, 1930, on giving three calendar months' notice.
67. At Government option on or after the 1st November, 1930, on giving three calendar months' notice.
68. Discounted 2nd August, 1921, at £5 2s. 6d. per cent., Currency 184 days, the amount of discount being £77,506 17s. 0d.
69. At Government option on or after the 1st July, 1935, on giving three months' notice.
70. At Government option in whole or in part at par on or after the 1st September, 1932, on giving three months' notice.
71. Inscribed Stock issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, in Sydney, to extent of £2,837,506 14s. 9d., for renewals of the following Stock, due 10th May, 1923, viz.:—£650,809 14s. 9d. under Act No. 43, 1910, at 4 per cent., £266,649 under Act No. 4, 1910, at 4 per cent., and £1,920,048 under Act No. 57, 1912, at 4 per cent.
72. Inscribed Stock issued under Inscribed Stock (Issue and Renewals) Act No. 51, 1912, in Sydney, to extent of £4,228,979 for renewals of the following Stock and Debentures, viz.:—Stock—£694,174, under Act No. 14, 1903, at 3½ per cent., due 10th August, 1923; £1,179,841, under Act No. 39, 1906, 3½ per cent., due 10th August, 1923; £50,000, under Act No. 59, 1906, at 3½ per cent., due 10th August, 1923; £1,094,960, under Act No. 43, 1910, at 3½ per cent., due 10th August, 1923; £94,574 6s. 8d., under Act No. 73, 1916, at 5½ per cent., due 10th May, 1924; £500,000, under Act No. 25, 1918, at £5 5s. 3d. per cent., due 15th December, 1923; £599,410, under Act No. 27, 1919, at 5½ per cent., due on various dates 1923–24. Government option of redemption in whole or in part at par on or after 10th August, 1928, on giving three calendar months' prior notice.
73. Government option of redemption in whole or in part on or after 10th August, 1928, on giving three calendar months' notice.
74. Loan of £6,000,000, in London, issued under Acts Nos. 51, 1912, and 30, 1914, and Act No. 18, 1922, for renewal of the following Stock maturing 1st July, 1923, at 5 per cent.:—Stock, £1,473,600; Debentures, £526,400. Balance of amount, viz., £4,000,000, raised for Works and Services. Government option of redemption in whole or in part at par on or after 1st July, 1935, on giving three months' notice.
75. Inscribed Stock, in London, issued under Inscribed Stock (Issue and Renewals) Acts Nos. 51, 1912, and 30, 1914, for renewal of part of loan of £16,500,000, maturing 1st October, 1924, at 3½ per cent. Government option of redemption in whole or in part at par on or after 1st July, 1935, on giving three months' notice.
76. Inscribed Stock Loan of £10,000,000, in London, issued under Inscribed Stock (Issue and Renewals) Acts Nos. 51, 1912, and 30, 1914, to extent of £4,419,002 15s. 1d.; for renewal of part of Loan of £16,419,002 15s. 1d., maturing 1st October, 1924, at 3½ per cent.; and under Loan Act No. 22, 1923, to extent of £5,580,997 4s. 11d. Government option of redemption in whole or in part, at par, on or after 1st July, 1935 on giving three calendar months' notice.
77. Loan of £12,673,155 1s. 8d., in Sydney, issued under Act No. 51, 1912, for renewal of Stock, maturing 10th August, 1924, as follows:—£200,000, under Act No. 25, 1918, 5½ per cent.; £12,447,155 1s. 8d., under Act No. 51, 1912 5½ per cent.

Public

STATEMENT SHOWING THE DIVISION OF THE PUBLIC DEBT ON 30TH JUNE,
BILLS, AND AMOUNT OF STOCK MATURING IN LONDON

YEAR WHEN DUE.	AUTHORISING ACT.	DESCRIPTION OF STOCK MATURING IN LONDON.			TOTAL, LONDON.	DESCRIPTION OF	
		Debentures.	Inscribed Stock.	Treasury Bills.		Debentures.	
		£ s. d.	£ s. d.		£ s. d.	£ s. d.	
1882	{ 17 Vic., No. 34 19 Vic., No. 38 and 40	250 0 0			250 0 0		
1890	23 Vic., No. 5	200 0 0			200 0 0		
1896-7	29 Vic., No. 23	400 0 0			400 0 0		
1908-9	{ 38 Vic., No. 2 40 Vic., No. 12 41 Vic., No. 4	500 0 0			500 0 0		
1910-11	{ 41 Vic., No. 7 43 Vic., No. 11	300 0 0			300 0 0		
1912-13	56 Vic., No. 1						
1914-15	{ No. 60, 1900 No. 62, 1901	750 0 0 750 0 0			750 0 0 750 0 0		
1919-20	{ No. 19, 1907 No. 51, 1912 No. 30, 1914	200 0 0			200 0 0		
1921-22	{ No. 10, 1900 No. 27, 1919						
1922-23	{ No. 25, 1911 No. 57, 1912 No. 31, 1914	2,200 0 0 4,000 0 0 800 0 0			2,200 0 0 4,000 0 0 800 0 0		
1923-24	{ No. 14, 1903 No. 43, 1910						
Total overdue		£ 10,350 0 0			10,350 0 0		
1912-13(b)	{ 58 Vic., No. 14 59 Vic., No. 6 60 Vic., No. 32 No. 43, 1897 No. 36, 1898						
Total, Year 1912-13		£					
1924-25	{ 44 Vic., No. 28 45 Vic., No. 22 46 Vic., No. 23 48 Vic., No. 26 58 Vic., No. 14 59 Vic., No. 6 No. 51, 1912 No. 5, 1914 No. 31, 1914 No. 14, 1915 No. 51, 1912 No. 27, 1919 No. 27, 1919 No. 27, 1919 No. 21, 1921		6,705,702 15 1 1,000,000 0 0 2,000,000 0 0 6,713,300 0 0		6,705,702 15 1 1,000,000 0 0 2,000,000 0 0 6,713,300 0 0		
Total, Year 1924-25		£	16,419,002 15 1		16,419,002 15 1	701,400 0 0	
Carried forward		£	10,350 0 0	16,419,002 15 1	16,429,352 15 1	701,400 0 0	

Debt.

1924, INTO DEBENTURES, FUNDED AND INSCRIBED STOCK, AND TREASURY
AND SYDNEY IN EACH FINANCIAL YEAR.

STOCK MATURING IN SYDNEY.		TOTAL, SYDNEY.	TOTAL, LONDON AND SYDNEY.	ANNUAL INTEREST.			
Funded Stock.	Treasury Bills.			Rate per cent.	Payable in London.	Payable in Sydney.	Total, London and Sydney.
£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
			250 0 0				
			200 0 0	5 ½ cent.			
			400 0 0	5 ½ cent.			
			500 0 0	4 ½ cent.			
			300 0 0	4 ½ cent.			
300 0 0		300 0 0	300 0 0	4 ½ cent.			
			1,500 0 0	4 ½ cent.			
375 0 0		375 0 0	375 0 0	3 ½ cent.			
			200 0 0	4 ½ cent.			
200 0 0		200 0 0	200 0 0	3 ½ cent.			
	1,200 0 0	1,200 0 0	1,200 0 0	5 ½ cent.			
4,375 0 0		4,375 0 0	8,375 0 0	4 ½ cent.			
			800 0 0	5 ½ cent.			
1,103 10 0		1,103 10 0	1,103 10 0	3 ½ cent.			
60 0 0		60 0 0	60 0 0	3 ½ cent.			
6,413 10 0	1,200 0 0	7,613 10 0	(a) 17,963 10 0				
863,947 0 0		863,947 0 0					
1,332,945 0 0		1,332,945 0 0	(b) 4,006,702 1 6	3 ½ cent.		120,201 1 2	120,201 1 2
1,809,810 1 6		1,809,810 1 6					
1,768,456 0 0		1,768,456 0 0	(b) 1,768,456 0 0	3 ½ cent.		61,895 19 2	61,895 19 2
1,500,000 6 0		1,500,000 0 0	(b) 1,500,000 0 0	3 ½ cent.		56,250 0 0	56,250 0 0
7,275,158 1 6		7,275,158 1 6	(b) 7,275,158 1 6				
80,997 4 11		80,997 4 11					
			16,500,000 0 0	3 ½ cent.	574,665 1 11	2,834 18 1	577,500 0 0
198,065 0 0		198,065 0 0					
222,255 0 0		222,255 0 0	420,320 0 0	3 ½ cent.		12,609 12 0	12,609 12 0
89,544 0 0		89,544 0 0	89,544 0 0	4 ½ cent.		3,581 15 2	3,581 15 2
	4,316,669 0 0	4,316,669 0 0	(c) 4,316,669 0 0	£4/14/5 p.c.		203,782 14 11	203,782 14 11
1,499,032 10 0		1,499,032 10 0					
2,956,495 0 0		3,657,895 0 0					
	21,100 0 0	21,100 0 0					
7,100 0 0		7,100 0 0					
	335,000 0 0	335,000 0 0					
5,053,488 14 11	4,672,769 0 0	10,427,657 14 11	26,846,660 10 0				
12,335,060 6 5	4,673,969 0 0	17,710,429 6 5	34,139,782 1 6		574,665 1 11	760,962 14 1	1,335,627 16 0

(a) Overdue.

(b) Redeemable at option of Government upon giving twelve months' notice.

STATEMENT SHOWING THE DIVISION OF THE PUBLIC DEBT ON 30TH JUNE, 1924, INTO
OF STOCK MATURING IN LONDON AND SYDNEY

YEAR WHEN DUE.	AUTHORISING ACT.	DESCRIPTION OF STOCK MATURING IN LONDON.			TOTAL, LONDON.	DESCRIPTION OF	
		Debentures.	Inscribed Stock.	Treasury Bills.		Debentures.	
		£ s. d.	£ s. d.		£ s. d.	£ s. d.	
Brought forward		10,350 0 0	16,419,002 15 1		16,429,352 15 1	701,400 0 0	
1925-26	No. 5, 1914 No. 31, 1914 No. 14, 1915						
Total, 1925-26							
1926-27	No. 31, 1914 No. 56, 1915 No. 56, 1915 No. 51, 1912 No. 51, 1912 No. 56, 1915 No. 73, 1916 No. 27, 1920 No. 27, 1920 No. 21, 1921 No. 27, 1920	884,600 0 0 728,800 0 0	2,112,200 0 0 2,271,200 0 0		2,996,800 0 0 3,000,000 0 0	415,000 0 0 100 0 0 416,700 0 0	
Total, Year 1926-27		1,613,400 0 0	4,383,400 0 0		5,996,800 0 0	831,800 0 0	
1927-28	No. 56, 1915 No. 57, 1912 No. 5, 1914 No. 25, 1918 No. 21, 1921		2,911,600 0 0		4,999,300 0 0	36,000 0 0 200 0 0 132,700 0 0	
Total, Year 1927-28		2,087,700 0 0	2,911,600 0 0		4,999,300 0 0	168,900 0 0	
1928-29	No. 56, 1915 No. 56, 1915 No. 21, 1921 No. 21, 1921					4,000 0 0 36,900 0 0 32,200 0 0 28,300 0 0	
Total, 1928-29						101,400 0 0	
1929-30	No. 51, 1912 No. 56, 1915					7,300 0 0	
Total, Year 1929-30						7,300 0 0	
1930-31	No. 27, 1919					255,530 0 0	
Total, Year 1930-31						255,530 0 0	
1931-32	No. 51, 1912 No. 27, 1920 No. 21, 1921					667,200 0 0 287,600 0 0	
Total, Year 1931-32						954,800 0 0	
1932-33	No. 30, 1914 No. 51, 1912 No. 51, 1912 No. 30, 1914 No. 73, 1916 No. 51, 1912 No. 7, 1917 No. 21, 1921 No. 21, 1921	559,100 0 0 530,500 0 0	9,504,800 0 0 2,338,504 7 9		10,063,900 0 0 2,929,004 7 9	200 0 0	
Total, Year 1932-33		1,089,600 0 0	11,903,304 7 9		12,992,904 7 9	95,900 0 0	
1933-34	43 Vic. No. 11 44 Vic. No. 12 44 Vic. No. 28 54 Vic. No. 33 55 Vic. No. 35 No. 73, 1916 No. 7, 1917 No. 56, 1915 No. 51, 1912 No. 27, 1920		5,559,545 15 8 1,262,000 0 0 315,300 0 0 2,027,557 0 0 472,443 0 0 473,000 0 0 2,526,000 0 0		5,559,545 15 8 1,262,000 0 0 315,300 0 0 2,027,557 0 0 472,443 0 0 2,999,000 0 0	100,700 0 0	
Total, Year 1933-34		473,000 0 0	12,162,845 15 8		12,635,845 15 8	100,700 0 0	
1934-35	No. 31, 1914 No. 51, 1912 No. 30, 1914 No. 51, 1912	766,300 0 0 622,700 0 0	2,233,020 0 0 1,359,142 10 1		2,999,320 0 0 1,981,842 10 1		
Total, Year 1934-35		1,389,000 0 0	3,592,162 10 1		4,981,162 10 1		
Carried forward		6,663,050 0 0	51,372,315 8 7		58,035,365 8 7	3,217,730 0 0	

DEBENTURES, FUNDED AND INSCRIBED STOCK, AND TREASURY BILLS, AND AMOUNT
IN EACH FINANCIAL YEAR.—continued.

STOCK MATURING IN SYDNEY.	TOTAL, SYDNEY.	TOTAL, LONDON AND SYDNEY.	ANNUAL INTEREST.			
Funded Stock.	Treasury Bills.		Rate per cent.	Payable in London.	Payable in Sydney.	Total, London and Sydney.
£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
12,335,060 6 5	4,673,969 0 0	17,710,429 6 5		34,139,782 1 6		
	3,083,331 0 0	3,083,331 0 0	(c) 3,083,331 0 0	£4 14 5 1/2 cent.	145,558 18 4	145,558 18 4
	3,083,331 0 0	3,083,331 0 0				
562,384 0 0		415,000 0 0			43,982 5 7	43,982 5 7
2,520,102 0 0		562,384 0 0				
1,301,140 0 0		2,520,102 0 0			191,062 2 1	191,062 2 1
4,558,273 0 0		3,821,242 0 0			262,100 13 11	262,100 13 11
3,100 0 0		1,301,140 0 0			176 0 0	165,000 0 0
		4,558,273 0 0			165,000 0 0	165,000 0 0
		3,200 0 0				
1,829,268 0 0		(d) 3,000,000 0 0			105,182 18 2	105,182 18 2
1,000,000 0 0		(d) 3,000,000 0 0			23,960 5 0	23,960 5 0
10,000 0 0		1,829,268 0 0			55,000 0 0	55,000 0 0
		416,700 0 0			575 0 0	575 0 0
		1,000,000 0 0				
		10,000 0 0				
11,784,267 0 0		12,616,067 0 0				
		36,000 0 0			1,800 0 0	1,800 0 0
500 0 0		700 0 0			31 10 0	225,000 0 0
250,000 0 0		(e) 5,000,000 0 0			13,364 11 8	13,364 11 8
891,511 0 0		250,000 0 0			58,892 2 8	58,892 2 8
		1,024,211 0 0				
1,142,011 0 0		1,024,211 0 0				
		1,310,911 0 0				
146,249 0 0		4,000 0 0			180 0 0	180 0 0
		183,149 0 0			10,988 18 10	10,988 18 10
		32,200 0 0			1,610 0 0	1,610 0 0
		28,300 0 0			1,556 10 0	1,556 10 0
146,249 0 0		247,649 0 0				
157,740 0 0		157,740 0 0			7,887 0 0	7,887 0 0
		7,300 0 0			365 0 0	365 0 0
157,740 0 0		165,040 0 0				
3,012,640 0 0		3,268,170 0 0			179,749 7 0	179,749 7 0
3,012,640 0 0		3,268,170 0 0				
296,727 0 0		296,727 0 0			18,319 19 8	18,319 19 8
1,576,832 0 0		2,244,032 0 0			123,421 15 2	123,421 15 2
1,459,883 0 0		1,747,483 0 0			96,111 11 4	96,111 11 4
3,333,442 0 0		4,288,242 0 0				
12,100 0 0		12,100 0 0			578,674 5 0	579,370 0 0
70,795 12 3		(f) 3,000,000 0 0			695 15 0	579,370 0 0
2,794,998 16 5		70,995 12 3			4,082 4 11	172,500 0 0
113,738 0 0		(f) 3,000,000 0 0			146,737 8 9	146,737 8 9
1,096,200 0 0		113,738 0 0			6,255 11 10	6,255 11 10
1,089,382 0 0		1,096,200 0 0			57,550 10 0	57,550 10 0
		1,089,382 0 0			59,916 0 2	59,916 0 2
5,081,514 8 8		5,177,414 8 8				
49,454 4 4		49,454 4 4				
		9,686,300 0 0			385,473 16 8	387,452 0 0
1,000 0 0		(g) 3,000,000 0 0			55 0 0	165,000 0 0
267,342 0 0		368,042 0 0			22,082 10 5	22,082 10 5
2,664,655 10 0		(h) 2,664,655 10 0			133,232 15 6	133,232 15 6
281,547 0 0		(h) 281,547 0 0			14,077 7 0	14,077 7 0
3,263,998 14 4		3,364,698 14 4				
680 0 0		680 0 0			172,460 18 0	172,500 0 0
18,157 9 11		18,157 9 11			1,044 1 1	115,000 0 0
10,804,878 18 4		10,804,878 18 4			594,268 6 10	594,268 6 10
10,823,716 8 3		10,823,716 8 3				
51,080,638 17 8		62,055,668 17 8			2,713,385 5 7	3,142,854 0 4
		120,091,034 6 3				5,850,239 5 11

(d) Redeemable at Government option in whole or in part on or after 1st June, 1922, on giving three months' notice.

(e) Redeemable at Government option in whole or in part on or after 1st July, 1922, on giving three months' notice.

(f) Redeemable at Government option in whole or in part on or after 1st June, 1924, on giving three months' notice.

(g) Redeemable at Government option in whole or in part at par on or after 10th August, 1928, on giving three calendar months' notice.

STATEMENT SHOWING THE DIVISION OF THE PUBLIC DEBT ON 30TH JUNE, 1924, INTO
OF STOCK MATURING IN LONDON AND SYDNEY

YEAR WHEN DUE.	AUTHORISING ACT.	DESCRIPTION OF STOCK MATURING IN LONDON.			TOTAL, LONDON.	DESCRIPTION OF		
		Debentures.	Inscribed Stock.	Treasury Bills.		Debentures.		
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		
Brought forward		£ 6,663,050 0 0	51,372,315 8 7		58,035,365 8 7	3,217,730 0 0		
1935-36...	50 Vic. No. 28		2,553,213 8 3		2,553,213 8 3			
	52 Vic. No. 17		2,100,000 0 0		2,100,000 0 0			
	53 Vic. No. 23		4,144,000 0 0		4,144,000 0 0			
	59 Vic. No. 5		633,400 0 0		633,400 0 0			
	No. 10, 1900		3,000,000 0 0		3,000,000 0 0			
Total, Year 1935-36		£	12,430,613 8 3		12,430,613 8 3			
1940-41...	No. 51, 1912		7,000,000 0 0		7,000,000 0 0			
	No. 30, 1914							
	No. 7, 1917		2,567,089 10 11		2,567,089 10 11			
	No. 25, 1918		2,496,965 0 0		2,496,965 0 0			
	No. 27, 1919		4,000,000 0 0		4,000,000 0 0			
Total, Year 1940-41		£	16,064,054 10 11		16,064,054 10 11			
1942-43...	No. 21, 1921		3,998,550 0 0		3,998,550 0 0			
	No. 21, 1921							
Total, Year 1942-43		£	3,998,550 0 0		3,998,550 0 0			
1943-44...	No. 25, 1918							
	No. 21, 1921							
Total, Year 1943-44		£						
1945-46...	No. 27, 1920		4,999,700 0 0		4,999,700 0 0			
	No. 51, 1912							
	No. 30, 1914		6,000,000 0 0		6,000,000 0 0			
	No. 18, 1922							
Total, Year 1945-46		£	10,999,700 0 0		10,999,700 0 0			
1950-51...	No. 108, 1902		1,817,427 11 9		1,817,427 11 9			
	No. 19, 1907		3,000,000 0 0		3,000,000 0 0			
	No. 108, 1902							
	No. 36, 1905		1,500,000 0 0		1,500,000 0 0			
	No. 22, 1908							
	No. 22, 1908		3,000,000 0 0		3,000,000 0 0			
	No. 16, 1909		2,750,000 0 0		2,750,000 0 0			
Total, Year 1950-51		£	12,067,427 11 9		12,067,427 11 9			
1955-56...	No. 51, 1912		12,000,000 0 0		12,000,000 0 0			
	No. 30, 1914							
	No. 51, 1912		10,000,000 0 0		10,000,000 0 0			
	No. 30, 1914							
	No. 22, 1923							
Total, Year 1955-56		£	22,000,000 0 0		22,000,000 0 0			
1962-63...	No. 13, 1912		1,392,396 0 8		1,392,396 0 8			
	No. 44, 1912							
	No. 57, 1912		3,000,000 0 0		3,000,000 0 0			
	No. 57, 1912		3,000,000 0 0		3,000,000 0 0			
	No. 20, 1913		3,000,000 0 0		3,000,000 0 0			
	No. 5, 1914		3,000,000 0 0		3,000,000 0 0			
Total, Year 1962-63		£	10,392,396 0 8		10,392,396 0 8			
Interminable, 36 Vic. No. 21		£						
Total Interminable		£						
Permanent, 18 Vic. No. 40...		£	1,200 0 0		1,200 0 0	1,500 0 0		
Total Permanent		£	1,200 0 0		1,200 0 0	1,500 0 0		
1918-19 (u) Advances to Settlers Loan Act of 1899								
Total Advances to Settlers		£						
GRAND TOTALS		£	6,664,250 0 0	139,325,057 0 2	145,989,307 0 2	3,219,230 0 0		

(j) Redeemable at Government option in whole or in part on or after 1st November, 1930, on giving three calendar months' notice.
(k) Redeemable at Government option in whole or in part on or after 1st August, 1930, on giving three months' notice.
(l) Redeemable at Government option in whole or in part on or after 1st September, 1932, on giving three months' notice.
(m) Redeemable at Government option in whole or in part on or after 1st July, 1930, on giving six months' notice.
(n) Redeemable at Government option in whole or in part at par on or after 1st October, 1935, on giving three calendar months' notice.
(u) Redeemable at Government option on giving twelve months' notice.

JOHN SPENCE,
Director of Finance.

The Treasury, New South Wales,
Sydney, 11th August, 1924.

DEBENTURES, FUNDED AND INSCRIBED STOCK, AND TREASURY BILLS, AND AMOUNT
IN EACH FINANCIAL YEAR—continued.

STOCK MATURING IN SYDNEY.	TOTAL, SYDNEY.	TOTAL, LONDON AND SYDNEY.	ANNUAL INTEREST.			
Funded Stock.	Treasury Bills.		Rate per cent.	Payable in London.	Payable in Sydney.	Total, London and Sydney.
£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
51,080,638 17 8	7,757,300 0 0	62,055,668 17 8		2,713,385 5 7	3,142,854 0 4	5,856,239 5 11
69,386 11 9		69,386 11 9				
			12,500,000 0 0	372,918 8 1	2,081 11 11	375,000 0 0
69,386 11 9		69,386 11 9				
			(j) 7,000,000 0 0	420,000 0 0		420,000 0 0
432,910 9 1		432,910 9 1	(k) 3,000,000 0 0	154,025 7 5	25,974 12 7	180,000 0 0
3,035 0 0		3,035 0 0	(l) 6,500,000 0 0	422,302 14 6	197 5 6	422,500 0 0
435,945 9 1		435,945 9 1				
1,450 0 0		1,450 0 0	(m) 4,000,000 0 0	199,927 10 0	72 10 0	200,000 0 0
500,000 0 0		500,000 0 0	5½ p cent.		27,500 0 0	27,500 0 0
501,450 0 0		501,450 0 0				
250,000 0 0		250,000 0 0	5½ p cent.		13,125 0 0	13,125 0 0
250,000 0 0		250,000 0 0	5½ p cent.		13,750 0 0	13,750 0 0
500,000 0 0		500,000 0 0				
300 0 0		300 0 0	(n) 5,000,000 0 0	224,986 10 0	13 10 0	225,000 0 0
			(o) 6,000,000 0 0	270,000 0 0		270,000 0 0
300 0 0		300 0 0				
182,572 8 3		182,572 8 3				
			(p) 12,250,000 0 0	422,359 19 4	6,390 0 8	428,750 0 0
182,572 8 3		182,572 8 3				
			(r) 12,000,000 0 0	600,000 0 0		600,000 0 0
			(s) 10,000,000 0 0	500,000 0 0		500,000 0 0
107,603 19 4		107,603 19 4				
			(t) 10,500,000 0 0	415,695 16 10	4,304 3 2	420,000 0 0
107,603 19 4		107,603 19 4				
530,189 9 2		530,189 9 2	4 p cent.		21,207 11 7	21,207 11 7
530,189 9 2		530,189 9 2				
			5 p cent.	60 0 0	75 0 0	135 0 0
120,050 0 0		120,050 0 0	(u) 120,050 0 0		3,601 10 0	3,601 10 0
120,050 0 0		120,050 0 0				
53,528,136 15 3	7,757,300 0 0	61,504,666 15 3		6,715,661 11 9	3,261,146 15 9	9,976,808 7 6

(k) Redeemable at Government option in whole or in part on or after 1st November, 1930, on giving three calendar months' notice.
(n) Redeemable at Government option in whole or in part on or after 1st July, 1935, on giving three months' notice.
(r) Redeemable at Government option in whole or in part at par on or after 1st October, 1935, on giving three calendar months' notice.
(t) Redeemable at Government option in whole or in part on or after 1st July, 1942, on giving six months' notice.

A. LYNCH,
Comptroller of Accounts.

STATEMENT
SHOWING
DISTRIBUTION AND DATES OF PAYMENT
OF
INTEREST ON PUBLIC DEBT
ON
30TH JUNE, 1924.

STATEMENT showing Distribution and Dates of Payment

Description of Stock.	Stock.		Due date of Payment of Interest.	6½ per cent.	6 per cent.	5½ per cent.	5¼ per cent.	£5 6s. 11d. per cent.									
	Amount.	Total.															
									£	s.	d.	£	s.	d.	£	s.	d.
Debentures (in London) ...	10,350	0	0	Matured.....													
	766,330	0	0	1 Jan. and 1 July			44,062	5	0								
	1,200	0	0	1 Jan. and 1 July													
	2,087,700	0	0	1 Jan. and 1 July													
	1,089,600	0	0	1 May and 1 Nov.			62,652	0	0								
	1,613,470	0	0	1 June and 1 Dec.													
	622,700	0	0	1 Jan. and 1 July			35,805	5	0								
	473,000	0	0	1 June and 1 Dec.													
Debentures (in Sydney).....		6,664,250	0	0													
	200	0	0	1 Jan. and 1 July													
	1,500	0	0	1 Jan. and 1 July													
	132,700	0	0	1 Jan. and 1 July			7,630	5	0								
	32,200	0	0	1 Feb. and 1 Aug.													
	28,300	0	0	1 Feb. and 1 Aug.													
	137,600	0	0	6 Feb. and 6 Aug.		8,256	0	0									
	415,000	0	0	10 Feb. and 10 Aug.													
	56,000	0	0	Various dates.....													
	4,000	0	0	Various dates													
	416,700	0	0	1 Mar. and 1 Sept.			23,960	5	0								
	954,800	0	0	1 Mar. and 1 Sept.													
	95,700	0	0	1 Mar. and 1 Sept.													
	7,300	0	0	5 Mar. and 5 Sept.													
957,030	0	0	1 June and 1 Dec.														
200	0	0	1 May and 1 Nov.			11	10	0									
Inscribed Stock (in London)		3,219,230	0	0													
	3,592,162	10	1	1 Jan. and 1 July			206,549	6	11								
	13,911,300	0	0	1 Jan. and 1 July													
	20,029,241	16	4	1 Jan. and 1 July													
	12,067,427	11	9	1 Jan. and 1 July													
	3,998,550	0	0	1 Mar. and 1 Sept.													
	16,419,002	15	1	1 April and 1 Oct.													
	12,430,613	8	3	1 April and 1 Oct.													
	22,000,000	0	0	1 April and 1 Oct.													
	11,903,304	7	9	1 May and 1 Nov.			684,440	0	1								
	2,567,089	10	11	1 May and 1 Nov.		154,025	7	5									
	7,000,000	0	0	1 May and 1 Nov.		420,000	0	0									
	6,909,400	0	0	1 June and 1 Dec.													
	6,496,965	0	0	1 Feb. and 1 Aug.	422,302	14	6										
Inscribed Stock (transferred from London to Sydney)...		139,325,057	0	2													
	18,837	9	11	1 Jan. and 1 July			1,083	3	1								
	800	0	0	1 Jan. and 1 July													
	157,058	3	8	1 Jan. and 1 July													
	182,572	8	3	1 Jan. and 1 July													
	3,035	0	0	1 Feb. and 1 Aug.	197	5	6										
	1,450	0	0	1 Mar. and 1 Sept.													
	80,997	4	11	1 April and 1 Oct.													
	69,386	11	9	1 April and 1 Oct.													
	82,895	12	3	1 May and 1 Nov.			4,766	9	11								
432,910	9	1	1 May and 1 Nov.		25,974	12	7										
4,100	0	0	1 June and 1 Dec.														
New South Wales Funded Stock.		1,034,042	19	10													
	6,413	10	0	Matured.....													
	250,000	0	0	1 Jan. and 1 July													
	341,600	0	0	1 Mar. and 1 Sept.													
	250,000	0	0	1 April and 1 Oct.													
	413,591	0	0	10 May and 10 Nov.		24,815	9	2									
	1,203,120	0	0	10 May and 10 Nov.													
	891,511	0	0	10 May and 10 Nov.													
	3,821,242	0	0	10 May and 10 Nov.													
	562,334	0	0	10 May and 10 Nov.													
	3,795,498	16	5	10 May and 10 Nov.													
	89,544	0	0	10 Feb. and 10 Aug.													
	1,839,268	0	0	10 Feb. and 10 Aug.			105,757	18	2								
	13,841,593	18	4	10 Feb. and 10 Aug.													
	4,006,702	1	6	10 Feb. and 10 Aug.													
	1,768,456	0	0	10 Feb. and 10 Aug.													
	1,500,000	0	0	10 Feb. and 10 Aug.													
	1,499,032	10	0	10 Feb. and 10 Aug.													
	3,103,942	10	0	10 Feb. and 10 Aug.													
	4,558,273	0	0	10 Feb. and 10 Aug.			262,100	13	11								
296,727	0	0	10 Feb. and 10 Aug.														
408,400	0	0	1 Mar. and 1 Sept.														
5,969,135	0	0	1 June and 1 Dec.														
7,100	0	0	5 July and 5 Jan.														
1,000,000	0	0	15 June and 15 Dec.														
New South Wales 4 per cents		51,423,534	6	3													
		530,189	9	2	Quarterly— 1 Jan., 1 April, 1 July, and 1 Oct.												
New South Wales 1924 Stock, Ac 58 Vic. No. 14		198,065	0	0	10 Feb. and 10 Aug.												
New South Wales 1925 Stock, Ac 59 Vic. No. 6		222,255	0	0	10 Feb. and 10 Aug.												
Carried Forward		202,616,623	15	5		422,500	0	0	633,071	9	2	1,490,080	19	9	1,870,423	16	6

DEBT.

of Interest on Public Debt on 30th June, 1924.

5½ per cent.	5 per cent.	£4 14s. 5d. per cent.	4½ per cent.	4 per cent.	3½ per cent.	3½ per cent.	3 per cent.	Total Interest.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
.....	60 0 0	.....	93,946 10 0	.....	.....	.....	.....	351,278 0 0
.....	75 0 0	.....	9 0 0	.....	.....	.....	.....	.....
.....	1,610 0 0	.....	.....	.....	.....	.....	.....	.....
.....	1,800 0 0	.....	18,675 0 0	.....	.....	.....	.....	174,333 8 0
.....	.....	.....	180 0 0	.....	.....	.....	.....	.....
5,024 5 0	335 0 0	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	62,008 10 0	831,109 13 5	422,399 19 4	574,665 1 11	372,918 8 1	6,364,333 11 8
199,927 10 0	.....	.....	.....	.....	.....	.....	.....	.....
1,100,000 0 0	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	26 0 0	6,282 6 7	6,390 0 8	2,834 18 1	2,081 11 11	49,944 8 4
.....	72 10 0	.....	.....	.....	.....	.....	.....	.....
13,125 0 0	.....	.....	.....	.....	.....	.....	.....	.....
.....	191,962 2 0	.....	25,397 5 7	3,581 15 2	.....	61,895 19 3	120,201 1 2	2,630,605 17 8
199,263 13 9	.....	.....	.....	.....	53,250 0 0	.....	.....	.....
78,699 4 2	155,197 2 0	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	21,207 11 7	.....	.....	5,941 19 0	5,941 19 0
.....	.....	.....	.....	.....	.....	.....	6,667 13 0	6,667 13 0
236,112 2 11	1,650,169 4 6	.....	764,162 5 7	832,241 6 9	56,200 0 0	1,068,145 19	3,507,810 13 2	9,604,332 9 3

PUBLIC
STATEMENT showing Distribution and Dates of Payment

Description of stock.	Stock.		Due date of Payment of Interest.	6½ per cent.		6 per cent.		5½ per cent.		5¼ per cent.		£5 6s. 11d. per cent.	
	Amount.	Total.		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought Forward.....		£ 202,616,623 15 5		422,500	0 0	633,071 9 2	1,490,080 19 9	1,870,423 16 6		13,364	11 8		
Treasury Bills, Acts Nos. 5 and 31, 1914, and No. 14, 1915 (Public Works and Railway Duplications)	7,400,000 0 0	Various dates .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Treasury Bills, Act No. 27, 1919 (Railways and other purposes)	{ 1,200 0 0 21,100 0 0	Matured..... 10 Feb. and 10 Aug.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Treasury Bills, Act No. 21, 1921 (Railways and other purposes)	335,000 0 0	10 Feb. and 10 Aug.	.....	.....	.....	.....	18,425 0 0	.....	.....	.....	.....	.....
Advances to Settlers, Inscribed Stock.....	120,050 0 0	10 Feb. and 10 Aug.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTALS.....	£ 210,493,973 15 5	.....	422,500	0 0	633,071 9 2	1,490,080 19 9	1,888,848 16 6		13,364	11 8		

JOHN SPENCE,
Director of Finance.

The Treasury, New South Wales,
Sydney, 11th August, 1924.

DEBT—continued.

of Interest on Public Debt on 30th June, 1924—continued.

5½ per cent.	5 per cent.	£4 14s. 5d. per cent.	4½ per cent.	4 per cent.	3½ per cent.	3¼ per cent.	3 per cent.	Total Interest.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
296,112 2 11	1,650,169 4 6	.....	764,162 5 7	832,241 6 9	56,250 0 0	1,068,145 19 3	507,810 13 2	9,604,332 9 3
.....	.....	349,341 13 3	.....	.....	.....	.....	.....	349,341 13 3
1,107 15 0	.....	.....	.....	.....	.....	.....	.....	} 1,107 15 0
.....	
.....	.....	.....	.....	.....	.....	.....	.....	18,425 0 0
.....	.....	.....	.....	.....	.....	.....	3,601 10 0	3,601 10 0
297,219 17 11	1,650,169 4 6	349,341 13 3	764,162 5 7	832,241 6 9	56,250 0 0	1,068,145 19 3	511,412 3 2	9,976,808 7 6

A. LYNCH,
Comptroller of Accounts.

BALANCE STATEMENT
SHOWING THE LEDGER BALANCES

AND THE

DISTRIBUTION INTO CASH AND SECURITIES

ON 30TH JUNE, 1924.

BALANCE

Showing the LEDGER BALANCES on the various Accounts of the Government of New South

Reference.		HEAD OF ACCOUNT.	Dr. or Cr.	BALANCES ON 30TH JUNE, 1924.	
No.	Page.			£ s. d.	£ s. d.
2	57	Special Deposits Account	Cr.	19,089,779	2 0
3	59	Special Accounts:—			
		Colonial Treasurer's Master in Equity Account	"	112,360	9 5
		Colonial Treasurer's Master in Lunacy Account	"	16,688	5 3
		Colonial Treasurer's Public Trustee Account	"	424,685	18 8
		Colonial Treasurer's Prothonotary Account	"	4,540	3 6
		Colonial Treasurer's Registrar of Probates Account	"	18,582	0 4
		Total Special Accounts	£	576,856	17 2
5	79	Public Works Account	"	243,127	19 8
9	157	Miners' Accident Relief (Repeal) Act, No 46, 1916	"	77,000	0 0
				320,127	19 8
		Total Credit Balances carried forward	£ Cr.	19,986,763	18 10

STATEMENT.

Wales on the 30th June, 1924, and the distribution of the same into Cash and Securities.

DISTRIBUTION.	CASH.	SECURITIES.	TOTAL.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
Special Deposits Account—			
With Bank of New South Wales ... 11,290,925 1 5			
With Commercial Banking Company of Sydney, Limited ... 7,397,995 0 7			
	18,688,920 2 0		
With Bank of New South Wales—on Fixed Deposit ... 100,000 0 0			
With Commercial Banking Company of Sydney, Ltd.—on Fixed Deposit ... 100,000 0 0			
Treasury Chest—			
Treasury Fire Insurance Fund—			
New South Wales Funded Stock (1933) 31,000 0 0			
New South Wales Funded Stock (1934) 21,000 0 0			
Commonwealth Government Inscribed Stock (15/12/25) 4½ per cent. ... 6,000 0 0			
		58,000 0 0	
Treasury Guarantee Fund—			
New South Wales Funded Stock, 60 Vic., No. 32 ... 14,500 0 0			
New South Wales Funded Stock (1933) 6,000 0 0			
		20,500 0 0	
Elder's Trustee and Executor Co., Ltd.—			
New South Wales Funded Stock (1930)		20,000 0 0	
The Union Trustee Company of Australia, Ltd.—			
New South Wales Funded Stock (1934)		20,000 0 0	
Metropolitan Board of Water Supply and Sewerage Trust Account—New South Wales Funded Stock (1925) ...		1,250 0 0	
Sundry Deposits Account (Deposits on Tenders) ...		55,800 0 0	
Miscellaneous		25,309 0 0	
Total Special Deposits Account—Cash and Securities	£ 18,688,920 2 0	400,859 0 0	19,089,779 2 0
Special Accounts—			
With Bank of New South Wales—			
Colonial Treasurer's Master in Equity Account	112,360 9 5		
Colonial Treasurer's Master in Lunacy Account	16,688 5 3		
Colonial Treasurer's Public Trustee Account	424,685 18 8		
Colonial Treasurer's Prothonotary Account	4,540 3 6		
Colonial Treasurer's Registrar of Probates Account	18,582 0 4		
Total Special Accounts	£ 576,856 17 2		576,856 17 2
Public Works Account—			
With Bank of New South Wales	243,127 19 8		
Miners' Accident Relief (Repeal) Act, No 46, 1916		77,000 0 0	
	£ 243,127 19 8	77,000 0 0	320,127 19 8
Total Credit Balances—Cash and Securities—			
Carried forward	£ 19,508,904 18 10	477,859 0 0	19,986,763 18 10

BALANCE

Showing the LEDGER BALANCES on the various Accounts of the Government of New South

Reference.		HEAD OF ACCOUNT.	Dr. or Cr.	BALANCES ON 30TH JUNE, 1924.	
No.	Page.			£ s. d.	£ s. d.
		Credit Balances—Brought forward...	Cr.	19,986,763	18 10
1	4	Less Debit Balances— Consolidated Revenue Account ...	Dr.	2,674,365	0 0
4	62	Closer Settlement Account ...	"	849,685	2 2
6	144	General Loan Account ...	"	10,239,219	13 0
7	154	Public Works Account Expenditure Suspense Account...	"	3 685	17 10
8	156	Loans Expenditure Suspense Account ...	"	908,102	2 2
9	157	Coal Purchase Suspense Account...	"	38,720	3 11
9	157	Grain Elevators Freight Suspense Account ...	"	3,491	12 9
				14,717,269	11 10
...	216	Add Amounts not transferred to the Treasurer's Public Accounts—(Details, see page 216.) ...	"	564,199	4 4
				15,281,468	16 2
		GRAND TOTAL ...	Cr.	£ 4,705,295	2 8

JOHN SPENCE,
Director of Finance.The Treasury, New South Wales,
Sydney, 11th August, 1924.A. LYNCH,
Comptroller of Accounts.

STATEMENT—contd.

Wales on the 30th June, 1924, and distribution of the same into Cash and Securities—contd.

DISTRIBUTION.	CASH.	SECURITIES.	TOTAL.
Total Credit Balances—Cash and Securities—Brought forward	£ 19,508,904 18 10	£ 477,859 0 0	£ 19,986,763 18 10
Less Debit Balances— Consolidated Revenue Account— With Commercial Banking Company of Sydney, Limited ... Dr. 5,333,460 7 9 With Bank of New South Wales ... Cr. 2,634,095 7 9 Net Dr. 2,699,365 0 0 Less Cash in hands of the Receiver ... 25,000 0 0	2,674,365 0 0		2,674,365 0 0
Closer Settlement Account— With Commercial Banking Company of Sydney, Limited...	849,685 2 2		849,685 2 2
General Loan Account— With Bank of New South Wales... Dr. 11,264,738 10 1 With Commercial Banking Company of Sydney, Limited ... Cr. 1,025,518 17 1	10,239,219 13 0		10,239,219 13 0
Public Works Account Expenditure Suspense Account— With Bank of New South Wales ...	3,685 17 10		3,685 17 10
Loans Expenditure Suspense Account— With Bank of New South Wales ... 653,425 15 7 With Commercial Banking Company of Sydney, Limited ... 254,676 6 7	908,102 2 2		908,102 2 2
Coal Purchase Suspense Account— With Bank of New South Wales ...	38,720 3 11		38,720 3 11
Grain Elevators Freight Suspense Account— With Bank of New South Wales ...	3,491 12 9		3,491 12 9
London Remittance Account— With Bank of New South Wales ... 81,704 3 0 With Commercial Banking Company of Sydney, Limited ... 81,707 17 3	163,412 0 3		163,412 0 3
Total Debit Balances	£ 14,880,681 12 1		£ 14,880,681 12 1
Net Credit Balances	£ 4,628,223 6 9	477,859 0 0	5,106,082 6 9
Deduct— Amounts not transferred to the Treasurer's Public Accounts—(Details see page 216)— With Bank of New South Wales ... 563,544 4 7 With Commercial Banking Company of Sydney, Limited ... 654 19 9	Dr. 564,199 4 4		Dr. 564,199 4 4
Total Sydney Net Credit Balances—Cash and Securities	£ 4,064,024 2 5	477,859 0 0	£ 4,541,883 2 5
London Bank Account at date of latest advices	163,412 0 3	Cr.	163,412 0 3
GRAND TOTALS	£ 4,227,436 2 8	Cr. 477,859 0 0	£ 4,705,295 2 8

ARTHUR A. C. COCKS,
Treasurer.I HEREBY certify that the ledger balances above shown were, on 30th June, 1924, represented by the cash and securities,
detailed in the foregoing Statement, allowance being made for unrepresented cheques at that date.

Given under my hand, this 22nd day of September, 1924.

F. A. COGHLAN,
Auditor-General.

MEMORANDUM of PAYMENTS made to 30th June, 1924, by the Bank of New South Wales, on account of the Government of New South Wales, not yet transferred to the Treasurer's Public Account, viz. :—

SERVICE.	Amount.	Total.
	£ s. d.	£ s. d.
Colonial Treasurer's Unpaid Cheque Account	1,365 1 6	
Imperial Pension Fund	22,922 14 6	
Treasurer's Exchange Account	512 13 5	
Interest on Debentures and Funded Stock	279 19 5	
Under Secretary for Public Works Department—Expenditure Suspense Account	13,164 18 3	
Under Secretary for Public Works Department—Salaries Suspense Account	9,114 1 5	
Government Dockyard, Newcastle, Expenditure Suspense Account	7,599 0 4	
State Bakery, Expenditure Suspense Account	486 13 2	
State Brick and Lime Works, Botany, Expenditure Suspense Account	5,121 16 10	
State Brickworks, Homebush, do do	2,019 9 11	
Government Motor Garage, do do	2,200 19 6	
State Metal Quarries, do do	18,442 0 8	
State Power Station, do do	187 0 9	
State Timber Yards, Uhr's Point, do do	100,819 5 1	
Building Construction Branch, do do	17,264 4 9	
State Monier Pipe and Reinforced Concrete Works—Expenditure Suspense Account	1,385 6 5	
State Monier Pipe and Reinforced Concrete Works—Expenditure Suspense Account No. 2	10,000 0 0	
N.S.W. State Trawlers—Expenditure Suspense Account	55,436 11 4	
State Sawmills—Craven and Gloucester, Expenditure Suspense Account	23,996 4 9	
Murrumbidgee Irrigation Area—Expenditure Suspense Account	226,287 10 0	
Prison's Manufacture—Working Account	2,882 9 6	
Cotton Pool Account	361 7 7	
Borland, R.—Public Works Department—Letter of Credit	374 9 9	
Water Conservation and Irrigation Commission—Murrumbidgee Irrigation Areas Co-operative Company Limited (in Liquidation) Guarantee Account	36,429 8 5	
Department of Agriculture—Drawing Account	4,890 17 4	
Total (see page 215)	£ 563,544 4 7	

MEMORANDUM of PAYMENTS made to 30th June, 1924, by the Commercial Banking Company of Sydney, Limited, on account of the Government of New South Wales, not yet transferred to the Treasurer's Public Account, viz. :—

SERVICE.	Amount.	Total.
	£ s. d.	£ s. d.
Colonial Treasurer's Unpaid Cheque Account—Total (see page 215)	654 19 9	
Summary.	£ s. d.	
Bank of New South Wales	563,544 4 7	
Commercial Banking Company of Sydney, Limited	654 19 9	
Grand Total (see pages 214 and 215)	£ 564,199 4 4	

JOHN SPENCE,
Director of Finance.

A. LYNCH,
Comptroller of Accounts.

ARTHUR A. C. COCKS,
Treasurer.

The Treasury, New South Wales,
Sydney, 11th August, 1924.

1924.

LEGISLATIVE ASSEMBLY.

NEW SOUTH WALES.

STATE INDUSTRIAL UNDERTAKINGS.

Balance Sheets,
Trading Accounts, &c.,

YEAR ENDED 30TH JUNE, 1924;

TOGETHER WITH

REPORT OF THE AUDITOR-GENERAL
THEREON.

Ordered by the Legislative Assembly to be printed, 17 December, 1924.



SYDNEY : ALFRED JAMES KENT, GOVERNMENT PRINTER.

Department of the Auditor-General,

Sydney, 17th December, 1924.

To the Honorable the Speaker of the Legislative Assembly,

Sir,

Under the provisions of section 63 of the Audit Act, No. 26, 1902, I have the honor to submit a report upon the operations of the State Industrial Undertakings for the past financial year.

Yours faithfully,

F. A. COGHLAN,

Auditor General.

STATE INDUSTRIAL UNDERTAKINGS.

AUDITOR-GENERAL'S REPORT, 1923-24.

CONTENTS.

	PAGE.
Introduction	5
Brickworks—Homebush Bay	8
Metal Quarries—Kiama, &c.	12
Building Construction Branch	16
Monier Pipe, &c., Works	18
Motor Garage	21
Saw Mills, Craven and Gloutester, &c.	23
Timber Yards, &c., Uhr's Point	28
Power Station, Uhr's Point	30
Trawlers	32
Murrumbidgee Irrigation Areas	36

Memorandum as to the Industrial Undertakings.

IN accordance with the provisions of the Special Deposits (Industrial Undertakings) Act, No. 23, 1912, a balance-sheet, trading account and profit and loss account, with a statement of the receipts and expenditure for the past year are presented in each case of an operative undertaking. The capital indebtedness of each is annually determined by the statutory Capital Costs Committee.

On page 35 of the report of 22nd September, upon the Treasurer's Accounts, for the past financial year, the State Brickworks, the State Metal Quarries, the State Monier Pipe and Reinforced Concrete Works, and the State Motor Garage, which was operative for part of the year, were commented upon and certain information afforded Parliament. It was not practicable to give information as to the Murrumbidgee Irrigation Areas at the time. In the present report the operative Industrial Undertakings are reviewed, and the usual audit notes upon each are given hereafter. Certain inoperative concerns are also reviewed.

The Industrial Undertakings were established for the benefit of various Governmental activities. At the earliest stages some of these undertakings were allowed to benefit by price concessions, and a certain limitation in their favour of the Departmental area of purchase. These were shortly afterwards abolished, and the industrials were forced into open competition with private enterprise. It was soon shown that enterprises, under capable management, could survive, notwithstanding even unsympathetic official action. When, however, it was determined to extensively restrict the field of operation, as in the case of the State Bakery, loss was inevitable. It closed its doors with accumulated profits of over ten thousand pounds.

The State Motor Garage, the Drug Depot and the Clothing Factory were de-registered in 1923 as Industrial Undertakings with accumulated profits aggregating at the time of transfer at over thirty-eight thousand pounds.

The Murrumbidgee Irrigation Areas and their aggregation of trading concerns constitute an Industrial Undertaking. Its exceptional position has been repeatedly pointed out in its audit history covered by these reports. It is governed by a Commission, which includes the Minister for Agriculture for the time being. The grave state of affairs in regard to the soldier settlements on the areas is necessarily a feature of this year's comment. It is hoped that remedial measures will have early application to prevent further losses.

The ordinary trading industrial undertakings earn profits for the Government in two ways, first by giving the administration articles at prices much below those which would have to be paid for them in the outside market, and second by earning profits on the Governments' funds invested in them. They pay their interest charges at the average rate of interest declared by the Treasurer and pay into a Government sinking fund at the Treasury at the rate of one third of one per cent. per annum of General Loan Capital. The State Brickworks repaid the whole capital in thirteen years, and during that time invariably met the average interest rate. Its management, in effect last year, presented this great work to the State free of all charges. Its operations are set out in the portion of the report dedicated to it. The amount of capital repaid in other industrials is also shown later.

In the report of last year is contained a statement accounting for all the Industrial Undertakings established up to date. The only changes, during the past financial year, were that the State Motor Garage was de-registered, under statute, as an Industrial Undertaking, and became in November, 1923, as explained in last year's report, a Departmental agency, and the State Sawmill at Gloucester, with the saleyards at Newcastle, were sold. Since the close of the financial year the residue of this undertaking has also been disposed of. The sales have not yet been finalised, and certain information, in the matter, is given in the attached audit notes. I am in communication with the Department of Public Works in regard thereto.

It has been emphasised in previous reports that the personal factor of the manager is usually the main feature of success, so far as experiences of the State Industrial Undertakings of New South Wales are concerned.

On the other hand an undertaking may be so limited by a directorate in its activities as to become profitless.

It has been claimed that the Industrial Undertakings do not pay income tax or directors' fees. If it were possible to assess these they would not have had a material effect upon the income of existing undertakings such as the Brickworks, the Monier Pipe Works, the Metal Quarries, and the Building Construction Branch.

It has been stated also that the various Industrials have not paid profits to the Treasury. The law does not require that they should do so, but they have given the Treasury the benefit of their funds in the Special Deposits Account, at a fair rate of interest, and the accumulated profits of others such as the State Motor Garage, the Clothing Factory, and the Drug Dépôt are under Treasury control.

In closing this memorandum, it is only right to acknowledge my indebtedness to the unremitting care and able services of Mr. C. W. P. Clifford, Auditor, Industrial Undertakings, and his efficient assistants.

My thanks are also due to the Government Printer for the accuracy and speed with which this report has been printed.

The lamented death of the late Mr. S. E. Hutton, the manager from the inception of the State Brickworks, Homebush, is a sad loss to the State. My opinion of 2nd October, 1920, reproduced below was more than justified by Mr. Hutton's later monumental works, but to me it seems to as aptly indicate the man as anything I could now write.

"Dear Mr. Hutton,

"As you desire my opinion of the State Brickworks, after over six years' experience of them as Auditor-General of the State, charged with the continuous audits of such industries, I beg to say that the undertaking undoubtedly demonstrates the ability of a captain of industry of high judgment, to make good in an honestly conducted business, even when hampered by drawbacks inseparable from ordinary departmental control.

"It is an unquestionable example of the fact that in the open market, a properly organised State business, competently managed, can more than successfully compete with private enterprise, and reach an assured financial stability.

"The Manager and those associated with him in this productive service have established, and are maintaining modern industrial processes, which would not only be creditable to any State, and which have enabled the output of a first-class article, now of established reputation, and secured, not only large profits to the State, but have effected huge savings to the proprietary, that is, the people of New South Wales.

"Under a specialised control, with more freedom of action permitted to the Manager, not only the simple and good 'value for value' system of to-day will be likely to be preserved, but it is highly probable that the signal and most excellent results, hitherto achieved, may be greatly exceeded, and still heavier chains upon the gratitude and honor of the community secured."

F. A. COGHLAN,
Auditor-General.

INDUSTRIAL UNDERTAKINGS.

BALANCE-SHEETS AND OTHER STATEMENTS.

(See Pages 8-54.)

STATE BRICKWORKS--HOMEBUSH BAY.

BALANCE-SHEET as at 30th June, 1924.

[illegible]

S. E. HUTTON, General Manager.

R. S. DALE, Assistant Manager and Accountant.

We have audited the Balance-sheet of the State Brickworks, Homebush Bay, above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us and as disclosed by the books, accounts, and vouchers of the Undertaking.

C W CLIFFORD.

C. W. CLIFFORD.
R. G. GRAY.

Department of Audit,
Sydney, 11th August, 1924.

MANUFACTURING ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.	£	s.	d.		£	s.	d.
To Partly Manufactured Bricks on hand at Homebush Bay				3,626	4	8	By Bricks Manufactured, transferred to Trading Account.....	100,509	14	1
Wages				67,311	5	9	Bricks on hand, partly manufactured	3,770	0	6
Manufacturing Charges, viz.—										
Coal	15,330	7	11							
Explosives	1,180	9	2							
Sand	228	1	6							
Firewood	314	11	9							
Oils and Greases	687	6	10							
General Tool Replacements	17	6	7							
Pit Tool Replacements	134	0	8							
Sundry Manufacturing Expenses	54	9	3							
Power	7,005	2	2							
Repairs and Replacements	2,935	18	10							
Rates and Water	590	3	8							
Maintenance of Horses, &c.	93	0	4							
				28,570	18	8				
Depreciation				4,771	5	6				
				<u>£104,279</u>	<u>14</u>	<u>7</u>				
								<u>£104,279</u>	<u>14</u>	<u>7</u>

TRADING ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
To Stock on hand				660	16	8	By Sales, viz.—						
Bricks Manufactured, transferred from Manufacturing Account.....				100,509	14	1	Government.....	30,257	11	10			
Delivery Expenses, viz.—							Public	126,229	5	0	156,486	16	10
Wages	6,147	9	3				Transfers for Bricks used on Works at Homebush Bay				122	6	6
Towage	2,001	18	6				Stock on Hand—						
Homebush Repairs	295	3	7				Bricks at Homebush Bay	956	18	8			
Depôt Repairs	733	10	5				Bricks at Pyrmont	182	0	5	1,138	19	1
Insurance	226	8	6										
Sundry Expenses	103	8	4										
Oils and Greases	1,886	0	8										
Rents and rates	198	8	9										
Tyres	580	19	2										
Power	34	2	5										
Cartage	5,713	11	3										
Railway Freight	3,434	9	4										
Maintenance of Horses, etc.	93	0	4										
				21,448	10	6							
Depreciation				1,807	15	10							
Balance being Gross Profit transferred to Profit and Loss Account				33,321	5	4							
				<u>£157,748</u>	<u>2</u>	<u>5</u>					<u>£157,748</u>	<u>2</u>	<u>5</u>

PROFIT AND LOSS ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.	£	s.	d.		£	s.	d.
To Working Expenses, viz.—							By Gross Profit transferred from Trading Account	33,321	5	4
Salaries	5,035	2	6				Rents	67	19	5
Stationery and Stamps	212	0	5				Discounts	340	14	2
Insurance	826	18	2				Interest on Reserve Account	873	19	6
General Expenses	711	19	11							
Audit Fees	100	0	0							
				6,886	1	0				
Reserve for Recreation Leave				1	19	6				
Depreciation				204	14	8				
Balance transferred to Profit and Loss Appropriation Account				27,511	3	3				
				<u>£34,603</u>	<u>18</u>	<u>5</u>				
								<u>£34,603</u>	<u>18</u>	<u>5</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT, 30th June, 1924.

	£	s.	d.		£	s.	d.
To General Plant Reserve	2,500	0	0	By Balance transferred from Profit and Loss Account	27,511	3	3
Bonus	9,604	0	5				
Balance carried to Profit and Loss Accumulated Account	15,407	2	10				
	<u>£27,511</u>	<u>3</u>	<u>3</u>				
					<u>£27,511</u>	<u>3</u>	<u>3</u>

The year just closed was one of considerable moment in the life of the State Brickworks, inasmuch as the period not only shows the greatest sales and the largest profits, but also during the term the balance of the capital advanced by the Treasury was repaid and an extensive amplification scheme entered upon.

Of a capital cost amounting to £115,684 8s. 8d., the Treasury provided £82,326 4s. 8d., and out of profits, £33,358 4s. has been set aside. Since the close of the year the works are being added to, and during the ensuing period it is expected that approximately £38,000 will be expended with the approval of the Minister under the provisions of Act 77, 1916, on extension of plant and kilns. These additions have been rendered necessary owing to the continued demand for the product by the public.

Having repaid the loan capital in cash to the Treasury, the latter credited the Brickworks during the period with the sum of £2,258 19s. 8d., being the total amount paid under the Special Deposits (Industrial Undertakings) Act of 1912 to the Treasury as a contribution to the sinking fund for the repayment of the loan capital, so that the total accumulated profits to date amount to £89,619 6s. 8d. Having repaid, as above stated, £82,326 4s. 8d., there is still a balance of undistributed profits of £7,293 2s. available for amplification purposes, together with £55,527 15s. 6d., reserved for depreciation, which are represented by cash and investments in the business.

Generally speaking, the only amounts awaiting payment at the 30th June totalled £3,784 15s. At the same time the balances of deposits for sales to be made were £4,251 18s. 6d., and on the establishment of the year's profit a sum of £9,604 0s. 5d. was set aside as bonuses to the General Manager and employees. With the exception, therefore, of the accrued wages shown on the balance-sheet the above amounts were the only cash liabilities of the undertaking at the 30th June.

The profit for the trading period was £27,511 3s. 3d., the greatest on record, out of which £2,500 was added to the plant reserve and bonuses of £9,604 0s. 5d. paid, leaving a sum of £15,407 2s. 10d. to be carried forward. This result was achieved by selling at a kiln price of approximately £1 per thousand cheaper than that of private firms. At the present time the selling prices at the kiln yards are:—State yards 53s., and private yards 73s. per thousand respectively.

Notwithstanding that a new wages award came into force on 19th October, 1923, which increased wages by about 3s. per week for each employee, and that the cost of power increased by 25 per cent., due to the closing down of the State Power Station, the manufacturing cost only increased by 2½d. per thousand for the year. Whilst owing to the award private yards raised their selling price by 1s. per thousand the price at the State yards did not alter.

The sales of bricks reached a total of 44,763,581, which was 2,355,000 in excess of the previous year. In this respect the following table should be of interest:—

				Government.	Private.	Total.
1915-16	...	...	...	35,347,918	2,828,262	38,176,180
1916-17	...	...	...	22,402,283	6,127,621	28,529,904
1917-18	...	...	...	13,941,249	15,879,945	29,821,194
1918-19	...	...	...	20,907,284	14,863,730	35,771,014
1919-20	...	...	...	17,758,793	19,492,205	37,250,998
1920-21	...	...	...	19,327,374	19,230,679	38,558,053
1921-22	...	...	...	18,239,015	22,789,963	41,028,978
1922-23	...	...	...	14,954,141	27,454,421	42,408,562
1923-24	...	...	...	9,936,669	34,826,912	44,763,581

Due, no doubt, to a falling off in construction, combined with the substitution of stone and concrete for bricks, Government sales have slackened, but the increase in demand by the public is more than making up the leeway, and during the year 77 per cent. of the total sales were for private use.

To rightly gauge the benefits which have accrued, both to the Government and the public, through the operations of the State Brickworks, it should be noted that not only have considerable profits been made for the works, but the prices have at least saved the Government £134,510 19s. 11d., and other customers £100,849 8s. 3d., since the inception of the undertaking.

This State Enterprise begins the new year free of all capital liability, with its component parts particularly well maintained. It has working funds of £12,416 16s. 1d. at hand, and also a balance on the reserve account at the Treasury, after adjustments, of £29,275 5s., which will provide the funds necessary for the approved extension during the present year.

The comparison of the various working costs to earnings for the last two years is :—

Head of Expenditure	Percentage of Working Expenses to Earnings.			
	1922-23.	1923-24.	Increase.	Decrease.
Manufacturing—Wages	41·89	42·46	·57	.....
„ Stores	18·87	18·02	.....	·85
Delivery—Wages	3·69	3·88	·19	.....
„ Oils, &c.	11·16	9·65	.....	1·51
Administration	3·00	3·18	·18	.....
General Expenses	1·24	1·17	.....	·07
Depreciation	4·00	4·28	·28	.....
	83·85	82·64	.....	1·21
Trading Profit	16·15	17·36	1·21	.....
	100·00	100·00	.....	.....

The year has been an excellent one for the trade, as stoppages on account of weather conditions have been infrequent, and excessive demand has kept the works going at the highest pressure. These factors, in conjunction with the re-arrangement of the duties of the staff and leading hands mentioned in the report of last year, have had a noticeable effect. Notwithstanding the considerable rise in cost of power and of wages already referred to, the full working costs are again lower than for the preceding period. The following comparison is illuminative in that regard :—

Year.	Sales.	Percentage of working costs to earnings.	Profit.	Percentage of profit to earnings.
	£	per cent.	£	per cent.
1920-21	126,673	84·39	20,166	15·61
1921-22	136,957	84·29	21,775	15·71
1922-23	146,861	83·85	23,879	16·15
1923-24	156,609	82·64	27,511	17·36

These figures redound to the credit of the management and incidentally give some idea of the extent to which profits would have increased had the selling price approached that of private yards.

BALANCE-SHEET as at 30th June, 1924.

We have audited the Balance-sheet of the State Metal Quarries, above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us, and as disclosed by the books, accounts, and vouchers of the Undertaking.

C. W. CLIFFORD.

C. W. CLIFFORD.
R. G. GRAY.

TRADING ACCOUNT for Twelve Months ended 30th June 1924.

	£	s.	d.		£	s.	d.
To Quarry Working Expenses	58,955	13	8	By Sales	248,085	6	8
Transport	7,230	16	4	Rents	533	14	0
Supervision	4,761	16	7	Miscellaneous Sales	410	19	3
Power	7,173	10	2				
Purchases—							
Metal	1,873	14	7				
Spalls	13,032	6	1				
			14,906	0	8		
Delivery Expenses—							
Rail Freight	53,753	15	3				
Sea do	9,033	19	0				
Wharfage	2,865	12	7				
			65,653	6	10		
S.S. "Kiama"—							
Expenses	7,203	4	10				
Stevedoring	6,683	2	5				
Repairs	3,203	2	8				
			17,089	9	11		
S.S. "Kembla"—							
Expenses	6,094	19	4				
Stevedoring	5,252	5	8				
Repairs	2,113	5	6				
			13,460	10	6		
Motor Lorries	5,084	14	1				
Rents and Rates	400	13	9				
Rent and Royalty on Quarry Land	744	17	11				
Cottage Maintenance	174	12	1				
Gross Profit carried down	53,993	17	5				
	£249,629	19	11		£249,629	19	11

PROFIT AND LOSS ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Administration	3,242	12	8	By Gross Profit from Trading Account	53,993	17	5
Rent of Head Office	388	7	6	Interest on Investments	253	16	6
Lighting do	21	12	6	Interest on Reserve Account at Treasury	179	14	1
Telephones	156	5	2	Miscellaneous Receipts	113	0	10
Stationery, Stamps, &c.	679	6	4				
Travelling and Car Expenses	392	11	10				
Audit Fees	150	0	0				
Exchange	64	15	3				
Insurance	3,225	18	9				
Holiday Pay	3,034	14	9				
Depreciation	10,529	13	11				
Compensation Claims	372	9	0				
Reserve for bad and doubtful Debts	1,150	0	0				
Reserve for Officers' Leave	707	19	6				
Balance transferred to Profit and Loss Appropriation Account	30,424	1	8				
	£54,540	8	10		£54,540	8	10

PROFIT AND LOSS APPROPRIATION ACCOUNT, 30th June, 1924.

	£	s.	d.		£	s.	d.
To Interest on Capital	5,844	11	1	By Balance transferred from Profit and Loss Account	30,424	1	8
Sinking Fund	376	5	3				
Bonus—Staff and employees ...	10,388	1	1				
Less—Holiday Pay	3,034	14	9				
	7,353	6	4				
Balance carried to Profit & Loss Accumulated	16,849	19	0				
	£30,424	1	8		£30,424	1	8

PROFIT AND LOSS ACCUMULATED ACCOUNT, at 30th June, 1924.

	£	s.	d.		£	s.	d.
To Balance carried forward	72,391	2	4	By Balance at 30th June, 1923	55,541	3	4
				Net Profit transferred from Profit and Loss Appropriation Account	16,849	19	0
	£72,391	2	4		£72,391	2	4

On a capital of £159,997 16s. 10d., of which the Treasury provided £122,878 8s. from the General Loan Account, the business returned a profit of £33,458 16s. 5d., which is equal to a return of 29 per cent. on the total capital.

Reference to the Profit and Loss Account does not show that profit, for the reason that an amount of £3,034 14s. 9d., representing Holiday Pay, has been charged in the accounts, whereas it should be placed in the Appropriation Account. It will be noticed therein that this amount has been deducted from the Bonus, and the net amount distributed. It is questionable whether the procedure adopted by the management in this regard, although consistent with that of previous years, is correct or reasonable. The State Brickworks employees, for example, are not granted holiday pay, but participate in the profits, which is more remunerative. The Metal Quarries, on the other hand, pay the holiday pay as it falls due; and, if the business shows a profit, adopt the procedure abovementioned. This matter should, perhaps, be given further consideration by the management.

The year closed with a trading profit of £33,458 16s. 5d., as against £27,895 3s. 4d. of the previous period, a betterment of £5,563 13s. 1d. At the same time earnings increased by £20,893 13s. 4d., and expenses by £15,330 0s. 3d., a creditable result. Incidentally there is a betterment of earnings relatively to expenses of approximately 1·5 per cent. The following statement shows the percentages of working costs to earnings for the last two years:—

Item of Cost.	1922-23.		Percentage.	1923-24.		Percentage.
	£	s. d.		£	s. d.	
Quarry Working and Transport	70,320	16 7	30·67	78,121	16 9	31·23
Purchase of Metal and Spalls	15,455	8 0	6·74	14,906	0 8	5·96
Rail Freight	52,545	14 6	22·92	53,753	15 3	21·49
Sea Freight	6,157	15 7	2·68	9,033	19 0	3·61
S.S. "Kiama"	8,836	9 5	3·85	10,406	7 6	4·16
S.S. "Kembia"	7,741	16 8	3·38	8,208	4 10	3·28
Stevedoring	14,074	2 10	6·14	14,801	0 8	5·92
Steam and Motor Waggons	6,463	7 3	2·82	5,084	14 1	2·03
Administration	2,806	6 3	1·22	3,242	12 8	1·29
General Expenses.....	3,178	13 7	1·39	3,545	11 4	1·42
Depreciation	9,450	6 1	4·12	10,529	13 11	4·21
Insurance	4,356	17 11	1·90	3,225	18 9	1·29
Reserve for leave				707	19 6	·28
Reserve for bad and doubtful debts				1,150	0 0	·46
Total Working Expenses	201,387	14 8	87·83	216,717	14 11	86·63
Profit	27,895	3 4	12·17	33,458	16 5	13·37
	£229,282	18 0	100·00	£250,176	11 4	100·00

In proportion to cost, motor transport service has again proved a profitable adjunct, and indicates the wisdom of displacing steam waggons by up-to-date motor lorries specially constructed for the trade. Costs and earnings for the two years are:—

	Cost.		Earnings.		Profit.	
	£	s. d.	£	s. d.	£	s. d.
1922-23	6,463	7 3	11,273	6 7	4,809	19 4
1923-24	8,015	4 1	13,237	6 2	5,222	2 1

The Undertaking had four quarries working during the year—at Kiama, Port Kembla, Martin's Creek, and Bombo—although, since the close of the period, that at Martin's Creek has been sold to the Newcastle City Council. It was opened to supply that Council and adjacent Suburbs and Shires, but owing to the competition of the Broken Hill Proprietary Co., which supplied slag at a very cheap price and thereby caused a substitution of that article for metal, the Quarry was, on the recommendation of the management, advertised for sale. It had ceased to be worth while as a trading venture. The price obtained is satisfactory, being practically the depreciated value of the assets.

At the same time, the new quarry at Bombo is creating an increase in production, and should, with its more up-to-date equipment, permit of a growth in trading.

During the year an amount of £4,371 8s. 8d. has been expended from profits in establishing hoppers at Alexandria, and if the output therefrom to date be a criterion, the addition of this asset should be of considerable advantage to the business.

A feature worthy of mention is the growth of the expenditure on improvements at the Quarries, which has been provided from the working account and is being written down by liberal yearly depreciation. The amount so expended is now £7,131 13s. 0d., having increased during the year from £2,695 10s. 6d.

The capital of the Undertaking, as determined by the committee appointed under Section 7 of the Special Deposits (Industrial Undertakings) Act of 1912, is £159,997 16s. 10d., reduced by a repayment of £10,000. As £37,119 8s. 10d. has been expended out of profits on capital extensions, there is an amount of £112,878 8s. 0d. now owing to the Treasury. Representing this capital, the State has valuable assets well written down and extensive profits readily convertible.

Of the other liabilities, trade creditors, though in excess of last year, are mainly the usual monthly commitments, whilst the sums owing to the Colonial Treasurer for interest on capital and the bonuses accrued to employees have long since been paid.

On the asset side, debtors, which assume a figure of less than two months' sales, are very satisfactory, and are indicative of the efficient collecting policy now in vogue. This feature is reflected in the huge amount of cash available in the Treasury, viz., £63,557 13s. 5d.

The continued betterment in the cash position during recent years, as exhibited in the following table, is remarkable :—

							£	s.	d.
30th June, 1921	...	...	...	...	...	...	2,835	8	11
" 1922	...	...	...	...	...	...	21,704	4	1
" 1923	...	...	...	...	...	...	43,458	9	6
" 1924	...	...	...	...	...	...	63,557	13	5

The financial position of the Undertaking is as follows:—There are accumulated profits of £72,391 2s. 4d. and depreciation reserves of £72,497 1s. 5d., in all £144,888 3s. 9d.; whilst the capital owing to the Treasury is £112,878 8s. 0d.—indicating appreciable soundness.

PROFIT AND LOSS ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Management	6,113	16	1	By Gross Profit from Building Construction			
Office Expenses	476	13	11	Trading Account	13,912	15	9
Rent of Offices	349	0	0	Gross Profit from Maroubra Quarry Trading			
Fire Insurance	58	14	2	Account	5,042	18	2
Depreciation	1,334	2	7	Interest on Reserve Account	577	19	4
Holiday and Good Conduct Pay	2,963	5	6				
Employers' Liability Insurance	948	13	6				
Audit Fees	150	0	0				
Balance transferred to Profit and Loss Appropriation Account	7,139	7	6				
	<u>£19,533</u>	<u>13</u>	<u>3</u>		<u>£19,533</u>	<u>13</u>	<u>3</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT, 30th June, 1924.

	£	s.	d.		£	s.	d.
To Bonus to Manager and Staff	757	14	0	By Balance transferred from Profit and Loss			
Balance to Profit and Loss Accumulated				Account	7,139	7	6
Account	6,381	13	6				
	<u>£7,139</u>	<u>7</u>	<u>6</u>		<u>£7,139</u>	<u>7</u>	<u>6</u>

PROFIT AND LOSS ACCUMULATED ACCOUNT, at 30th June, 1924.

	£	s.	d.		£	s.	d.
To Balance carried forward	81,754	3	5	By Profit to 30th June, 1923	75,372	9	11
				Profit, 1922-23, from Appropriation Account	6,381	13	6
	<u>£81,754</u>	<u>3</u>	<u>5</u>		<u>£81,754</u>	<u>3</u>	<u>5</u>

With an accumulated profit of £81,754 3s. 5d., all that remains unpaid of the capital account is £848, and that amount is the valuation of the land on which the store is erected at Bay-street, Glebe. Sums of £25,964 1s. 10d. to the General Loan Account, and £699 6s. 8d. to the Public Works Fund have been repaid to the Treasury out of profits.

For some years Maroubra Quarry was a separate undertaking, but is now included as part of the Building Construction Branch. At the present time the main source of its revenue is the City Railway. Although in the above accounts the Quarry Trading Account is shown to have a gross profit of £5,042 18s. 2d., it should be understood that the accounts are so interwoven with those of the Building Branch that the profit is, more or less, one of fixation by the management.

For some considerable period the Building Branch has been used as a check on tender prices, and in that respect it may be claimed that it fulfils its function as a Government utility. If the lowest tenderer, it obtains the contract, not otherwise. Being a Governmental activity, it is but natural that the stone for the city railway, which is being constructed by day labour, should be supplied from State-owned quarries, and this instance may be taken to be the exception to the usual practice of obtaining work by tender.

Out of a profit of £7,139 7s. 6d., the only appropriation was for a bonus payment of £757 14s. for the manager and staff, leaving a net balance for the year of £6,381 13s. 6d. to be carried forward.

There are, practically, only current commitments on the liability side of the balance-sheet. Sundry creditors, £7,297 0s. 3d., only await the convenience of the account section, whilst there is a credit balance on works in progress of £4,067 19s. 6d. Reserves for various purposes, other than for depreciation, total £10,306 17s. 1d. So that, besides a profit of £81,754 3s. 5d., there are special reserves of £10,306 17s. 1d., and reserves for depreciation amounting to £20,033 2s. 2d., in all, £112,094 2s. 8d. Out of this sum, £26,663 8s. 6d. has been repaid to the Treasury, £7,509 4s. 4d. has been expended on new works, and there is a balance in the business, or in the Treasury, of £77,921 9s. 10d. The cash available at the 30th June was £65,523 18s. 5d. The stability of this enterprise is unquestionable.

STATE MONIER PIPE AND REINFORCED CONCRETE WORKS.

BALANCE-SHEET as at 30th June, 1924.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Capital Account—				Property Accounts—			
General Loan	17,068	6	4	Land	6,500	0	0
Reserve Account	25,327	10	7	Factory Buildings.....	5,428	12	1
Sundry Creditor	3,000	0	0	Hume Pipe Plant	12,470	10	7
Special Deposits	1,479	13	6	Office Furniture	325	6	0
	46,875	10	5	Patent Rights new Pressure Pipes	11,213	3	2
Less Profits applied to New Works	25,327	10	7	Factory Plant	10,937	18	7
			21,547		46,875	10	5
				Less Reserves	39,655	13	3
Working Capital (Expenditure Suspense No. 2 Account)			10,000				7,219
			0				17
							2
Sundry Creditors.....			15,013	Cash Accounts			179
			11				17
							0
Profit and Loss Account—				Deposits on Contracts.....			995
Accumulated to 30th June, 1923... 46,678	4	5					19
Balance carried forward for 12 months ended 30th June, 1924.	4,389	15	8				0
			51,068	Special Deposits Account—			
			0	At Treasury, as per Public Accounts	31,643	17	0
			1	Add Collections in transit	3,623	7	6
				„ Transfer to Capital	1,479	13	6
					36,746	18	0
				Deduct Unrecouped payments	2,431	4	5
							34,315
							13
							7
				Reserve Account—			
				As per Public Accounts	4,020	19	0
				Add Interest	556	9	2
							4,577
							8
							2
				Sundry Debtors			15,224
							11
							9
				Sundry Contracts	14,594	2	2
				Less Reserve for liability on contracts	5,650	0	0
							8,944
							2
							2
				Stocks	33,558	2	11
				Less Reserve	7,385	12	11
							26,172
							10
							0
							£97,629
							18
							10

G. W. MITCHELL, MANAGER.

C. H. LANE,
SECRETARY AND ACCOUNTANT.

We have audited the Balance-sheet of the State Monier Pipe and Reinforced Concrete Works above set forth. We have obtained all the information and explanations we have required. In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us and as disclosed by the books, accounts, and vouchers of the Undertaking.

Department of Audit,
9th August, 1924.

C. W. CLIFFORD.
R. G. GRAY.

FACTORY TRADING ACCOUNT for Year ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Value of Stock at 1st July, 1923	28,717	17	7	By Sales	49,574	17	8
Purchases	29,940	12	8	Miscellaneous Revenue.....	1,196	3	9
Wages.....	5,996	14	5	Rent	4	11	0
Repairs—Buildings and Plant	531	2	11	Stocks	33,508	2	11
Expenses	6,500	15	5				
Balance, being Gross Profit	12,596	12	4				
			£84,283				£84,283
			15				4
			4				

PROFIT AND LOSS ACCOUNT for Year ended 30th June, 1924.

	£	s.	d.		£	s.	d.	£	s.	d.
To Administration Expenses.....	2,737	18	8	By Gross Profits—						
General Expenses	507	13	2	Factory	12,596	12	4			
Advertising	92	19	10	Contracts	7,719	4	3			
Discounts	1,100	4	4					20,315	17	0
Reserves for Renewals	4,001	0	7	Interest				391	8	7
Interest on Overdraft	54	10	9	Interest on Reserves				1,826	13	7
Balance transferred to Profit and Loss Appropriation Account	14,036	11	10							
	<u>£22,533</u>	<u>19</u>	<u>2</u>					<u>£22,533</u>	<u>19</u>	<u>2</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT, 30th June, 1924.

	£	s.	d.		£	s.	d.
To Reserve for Investigating new Methods of Pipe Manufacture	400	0	0	By Balance transferred from Profit and Loss Account.....	14,036	11	10
Reserve for Renewals	2,400	0	0				
„ „ Liability on Contracts	1,050	0	0				
Interest due on Capital	2,151	1	0				
Sinking Fund Contribution	56	17	11				
Bonus to Staff and Employees.....	3,588	17	3				
Balance carried forward	4,389	15	8				
	<u>£14,036</u>	<u>11</u>	<u>10</u>				<u>£14,036 11 10</u>

PROFIT AND LOSS ACCUMULATED ACCOUNT, at 30th June, 1924.

	£	s.	d.		£	s.	d.
To Balance carried forward	51,068	0	1	By Balance brought forward.....	46,678	4	5
	<u>£51,068</u>	<u>0</u>	<u>1</u>	Balance from Appropriation Account	4,389	15	8
					<u>£51,068</u>	<u>0</u>	<u>1</u>

The year closed with a very satisfactory profit on trading and contracting of £14,036 11s. 10d., from which appropriations were made covering interest on capital, special reserves, bonuses, and sinking fund, leaving a balance of £4,389 15s. 8d. to be carried forward as undistributed profit to the accumulated profit and loss account, which now totals £51,068 0s. 1d.

To date, the Treasury has provided £17,068 6s. 4d. out of the General Loan Account for capital purposes, although the Capital Accounts Committee determined the capital of the undertaking at 30th June, 1924, at £46,875 10s. 5d. Of the balance, £29,807 4s. 1d., the Reserve Account has furnished £25,327 10s. 7d., Working Account £1,479 13s. 6d., and a creditor for patent rights has still to receive £3,000.

The position in this regard is exceptionally sound, inasmuch as the book balance of the capital assets is now £7,219 17s. 2d. out of a total of £46,875 10s. 5d., and of this amount land is shown at £6,500, whereas it is worth considerably more than that figure. There is, therefore, only a sum of £719 17s. 2d. not actually covered by a depreciation reserve. In addition to these reserves for renewals, there are others shown on the balance-sheet amounting to £13,035 12s. 11d., some of which must eventually find its way into accumulated profits, more especially as the reserve for liability on contracts is rarely touched, and is consequently being augmented.

Year by year the business is spreading, and contracts were in hand at the close of the year embracing: Anglis, Cordeaux, Glenfield, and Pott's Hill pipe lines, bridges at Mulwala, Bank-street, and Euroka-street, reservoirs at Katoomba and Jerilderie, pontoons for the Sydney Harbour Trust, syphons at Lake View (Murrumbidgee Areas) and Clontarf, and a weir at Yanco.

Special mention might here be made of the benefit accruing to the Sutherland Shire through the tender of the Monier Pipe Works for the construction of portion of the George's River bridge. The tender, which has been accepted, was £109,731, whilst the next lowest was £150,703.

As will be seen from the following table, the profit has increased by £2,452 17s. 8d. to £14,036 11s. 10d., and of the year's surplus manufacturing and contracting have been responsible for 55 per cent. and 45 per cent. respectively; numerous pipe-lines under construction accounting for the greater rise on the manufacturing side:—

Item of Cost.	1922-23.		1923-24.	
	Amount.	Percentage.	Amount.	Percentage.
	£ s. d.		£ s. d.	
Manufacturing	5,993 8 10	51·74	7,737 13 2	55·12
Contracting	5,590 5 4	48·26	6,298 18 8	44·88
	£ 11,583 14 2	100·00	14,036 11 10	100·00

Contract debtors are £14,594 2s. 2d., against which there is a liability reserve of £5,650 created for possible contingencies. This amount was brought up to that figure by an appropriation of £1,050 out of the year's profits.

The following table indicates the comparison of factory-working expenses to earnings, other than contracting, for the last two years:—

Item of Cost.	1922-23.		1923-24.	
	Amount.	Percentage Cost.	Amount.	Percentage Cost.
	£ s. d.		£ s. d.	
Materials	22,676 11 3	51·09	22,557 3 10	44·76
Wages	4,993 7 5	11·25	5,996 14 5	11·90
Trade Expenses and Repairs	5,474 15 9	12·33	7,031 18 4	13·95
Administration	1,681 9 2	3·79	1,825 5 10	3·62
General Expenses	355 13 2	·80	1,247 14 11	2·48
Reserves for Renewals	3,212 9 3	7·24	4,004 0 7	7·94
Trading Profit	5,993 8 10	13·50	7,737 13 2	15·35
	£ 44,387 14 10	100·00	50,400 11 1	100·00

Expenses have dropped from 86·5 per cent. to 84·65 per cent., and the trading profit has correspondingly increased. Factory earnings have increased to £50,400 11s. 1d., the largest turnover for three years.

The balance-sheet shows that the cash position is very healthy. Creditors of £15,013 18s. 11d. are offset by Debtors of £15,224 11s. 9d., and there are amounts owing on contracts of £14,594 2s. 2d. At the same time available cash was as follows:—

	£	s.	d.
Working Account	34,315	13	7
Cash in hand or on deposit	1,175	16	0
Reserve at the Treasury	4,577	8	2
	£40,068	17	9

The financial position is remarkably sound. On a capital of £17,068 6s. 4d., provided by the Treasury in 1914 out of the General Loan Account, the undertaking has paid all trading liabilities and interest due to the Colonial Treasurer, and set aside profits and reserves as follow:—

	£	s.	d.
Accumulated profit	51,068	0	1
Reserves for depreciation	39,655	13	3
„ „ liabilities on contracts... ..	5,650	0	0
„ „ on stock	7,385	12	11
	£103,759	6	3

So that the works have not only conferred benefits on various governments, councils, and shires through their activities (all contracts being obtained in the open market) but also have been able to accumulate profits and reserves amounting to £103,759 6s. 3d

This review speaks well for the management, and on past experience of successful contracting augurs favourably for the future of this utility.

STATE MOTOR GARAGE.

BALANCE-SHEET as at 31st October, 1923.

[illegible]

We have audited the Balance-sheet of the State Motor Garage above set forth. We have obtained all the information and explanations we have required.

In our opinion this Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Undertaking's affairs according to the best of our information and the explanations given us, and as disclosed by the books, accounts, and vouchers of the Undertaking.

Department of Audit,
8th February, 1924.

C. W. CLIFFORD.
R. G. GRAY.

TRADING ACCOUNT for four months ended 31st October, 1923.

	£	s.	d.		£	s.	d.
To Stock on hand.....	2,439	2	11	By Sales.....	8,067	2	11
Purchases.....	5,595	7	8	Inspection Fees.....		7	7
Wages.....	1,559	4	2	Works in Progress.....	171	11	10
Depreciation—Buildings and Plant.....	155	10	8	Stock on hand.....	2,553	11	3
Sundry Trade Expenses.....	323	7	0				
Repairs and Maintenance.....	47	16	2				
Gross Profit, transferred to Profit and Loss							
Account.....	679	4	5				
	£10,799	13	0		£10,799	13	0

PROFIT AND LOSS ACCOUNT for four months ended 31st October, 1923.

[illegible]

GROCERY TRADING ACCOUNT for Four Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Stock on hand, 1st July, 1923.....	962	18	10	By Sales	3,364	16	8
Purchases	3,300	14	11	Stocks on hand	765	10	10
Working Expenses.....	268	12	11	Gross Loss transferred to Profit and Loss Account	401	19	2
	<u>£4,532</u>	<u>6</u>	<u>8</u>		<u>£4,532</u>	<u>6</u>	<u>8</u>

PROFIT AND LOSS ACCOUNT for Year ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Administration	1,723	1	0	By Sales of Assets	36	0	4
Advertising	109	12	0	Interest earned.....	112	3	0
Discount	1,056	19	10	Net Loss transferred to Profit and Loss			
Commission	277	15	3	Appropriation Account	27,477	8	9
General Expenses.....	398	3	0				
Postage, Telephones, &c.	302	13	11				
Printing and Stationery	182	7	0				
Insurance	1,123	5	7				
Rent, Rates, and Taxes	348	17	3				
Travelling Expenses.....	740	9	6				
Interest on Overdraft	962	7	9				
Bad Debts	193	0	4				
Loss of Assets	2,221	1	7				
Gross Loss —							
Transferred from Timber Trading Account	17,583	18	11				
" " Grocery	401	19	2				
	<u>£27,625</u>	<u>12</u>	<u>1</u>		<u>£27,625</u>	<u>12</u>	<u>1</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT, 30th June, 1924.

	£	s.	d.		£	s.	d.
To Interest on Capital	3,558	6	11	By Balance transferred to Profit and Loss Accu-			
Sinking Fund Contribution	144	15	5	mulated Account.....	31,180	11	1
Net Loss brought down.....	27,477	8	9				
	<u>£31,180</u>	<u>11</u>	<u>1</u>		<u>£31,180</u>	<u>11</u>	<u>1</u>

PROFIT AND LOSS ACCUMULATED ACCOUNT at 30th June, 1924.

	£	s.	d.		£	s.	d.
To Balance brought forward, 1st July, 1923	3,486	13	5	By Balance carried forward	34,667	4	6
Balance transferred from Appropriation Account	31,180	11	1				
	<u>£34,667</u>	<u>4</u>	<u>6</u>		<u>£34,667</u>	<u>4</u>	<u>6</u>

A general review of the history of this undertaking should be of interest. From their inception in February, 1917, at which date Craven and Gloucester mills were purchased as a going concern, until 30th June, 1921, a profit of £8,918 9s. 11d. had accumulated. From that date, each year has shown a loss, and at 30th June last the accumulated deficiency was £34,667 4s. 6d., of which a deficit of £31,180 11s. 1d. was contracted during the year 1923-24.

Although the whole of the assets of the State Sawmills have been sold, it seems necessary to make some comment as to the causes of the losses of the last three years, especially as some of these have already been included in the several yearly reports to Parliament.

The beginning of the depression in the undertaking undoubtedly coincided with the cancellation of a contract by the War Service Homes Commission, only 300,000 feet of sawn timber having then been supplied out of a total of 2,500,000 feet contracted for. Compensation, as an act of grace, was allowed by the Commonwealth in a sum of £1,632 11s. There seems little doubt, had the contract been held by a private trader, that the compensation payable would have been many times that amount. The case for the Sawmills is set out on page 27 of the Report on the Industrial Undertakings for the year ended 30th June, 1922.

Following on the cancellation of this contract, huge stocks of building timber had to be realised upon on a glutted and falling market. This factor, taken in conjunction with loss of orders for railway, bridge and wharf construction (due mainly to the fact that the resources of the undertaking were being

applied

applied to the abovementioned contract), adverse weather conditions affecting forest hauling by bullocks, and the consequent diminution of haulage by the expensive forest railway, which carried heavy interest and depreciation charges, accounted for the loss on the year ended 30th June, 1922. Even then there was an accumulated profit of £1,921 on the transactions from February, 1917.

In the following year there was a loss of £5,403 9s. 6d., which turned the accumulated profit into a loss of £3,486 13s. 5d. This loss was correctly attributable to a severe drought which caused over £30,000 worth of assets to remain idle for the greater part of the year, and also burdened the undertaking with a feed bill for bullocks of double the usual amount.

At this stage it is understood the Manager reported to the Public Works Department that an expenditure, necessary to extend the railway into the forest, was essential if the undertaking were to be expected to pay. From the information available it seems apparent that the main cause of the huge loss now shown on the balance-sheet is attributable to the want of efficient equipment for haulage of logs. Had the railway been extended for a distance of approximately 2 miles, at a cost of about £5,000, figures have been produced which indicate that loss would not have been sustained. As the result of governmental policy this expenditure was not incurred, and the business has been sold. It may be mentioned, however, that the company which purchased the sawmills is managed by the late manager of the undertaking, who is also a large shareholder.

In regard to the sale, tenders were called for the whole or certain sections of the assets, and the tenders of the late manager were accepted for those assets embracing the Wickham (Newcastle) retail yards, and the Gloucester mill. There are circumstances connected with the handling of these tenders, leading up to the sale, which appear so unsatisfactory as to call for remark. For the buildings, plant, land and teams a fair offer was made and accepted, but although reasonable tenders for the stock were submitted, it is considered that subsequent action thereto, on the part of the Department of Public Works, has resulted in unnecessary loss being sustained.

The tenders submitted for the various stocks were:—

Gloucester mill—Actual cost price to produce.

Logs—Actual price paid.

Newcastle—Actual cost to the State as per invoices f.o.r. or delivered f.o.w, plus cartage to the yard.

Had these tenders been accepted, the Government would have secured the cost of production and purchase. It appears from the official correspondence that an officer who was one of the Committee appointed by the Minister to deal with the disposal of the sawmills informed the tenderer that the matter could not be dealt with in that form, and requested him to reduce his tender to actual figures, at the same time pointing out that it was not necessary to give the quantities, as they could be approximated for the purpose of calculating the value to be obtained.

This action resulted in the tenderer submitting a schedule of timber prices, which he stated were the costs as set out in the books of the undertaking, and would be certified to by the Auditor-General's Department, and, further, were subject to alteration by that Department.

At the request of the Department of Public Works, an examination of the books of the undertaking was made, and a report of the Auditor-General's officer making the investigation was forwarded, in which were set out the established costs of the stock. The report showed that the prices—stated to be the costs by the tenderer, who was the manager of the sawmills,—were in most instances incorrect, and that they were altered accordingly. On representations made by the tenderer to the Department of Public Works, the figures established by the reporting officer were reduced by £2,037 17s. by an officer of that Department without reference to the Auditor-General. The State has probably lost that amount as the result of the remarkable administrative action in this matter.

It is further pointed out that the tenderer was authorised to collect the book debts of the State Sawmills (Newcastle Branch), amounting approximately to £9,000, on a commission basis, notwithstanding that there was a staff employed by the unsold portion of the State Undertaking able and available to carry out this duty at practically no additional cost. State funds are undoubtedly at a loss on this transaction.

Since the close of the financial year tenders were invited for the balance of the assets of the undertaking, the whole of which are set out in the foregoing balance-sheet at cost £53,237 2s. 6d., plus the stock. As stock was not taken the value thereof was unknown. The tenderer, who secured the Gloucester and Newcastle assets, was also successful in this instance, the price being £20,300. Assuming that the stock at 20th October last, the date of taking over, approximated in value the stock at the 30th June £6,282 1s. 8d., the book value of the assets sold for this amount was over £47,000; therefore the loss on this sale, although roughly stated from the books at £26,086 1s. 11d., would be about £27,000.

The

The amounts of the tenders and the terms of sale of all properties and stocks, previously operating as the State Saw Mills, and the realised loss thereon, are as follow :—

Assets.	Established Book Value.	Price Realised.	Loss.	Terms of Sale.
Gloucester—	£ s. d.	£ s. d.	£ s. d.	
Buildings, Plant, &c.	2,734 12 8	2,246 18 1	487 14 7	} 25 per cent. deposit. Balance in three annual instalments. Interest, 6 per cent.
Stocks	2,289 4 2	2,014 10 6	274 13 8	
Newcastle—				
Buildings, Plant, &c.	6,350 12 3	6,350 12 3	.....	} 25 per cent. deposit, balance £1,000 per month. Interest, 6 per cent.
Stock	13,365 2 6	11,601 19 2	1,763 3 4	
Craven—				
Railway and Rolling Plant, Mill, Buildings, &c., and Stock....	*47,345 8 5	20,300 0 0	27,045 8 5	} 25 per cent. deposit, balance in five equal annual instalments. Interest at 6 per cent.
	£72,085 0 0	£42,514 0 0	£29,571 0 0	

* Stock is included at the same value as at 30th June, 1924, as stock quantities have not since been ascertained.

In order that the latest figures in connection with this undertaking might be presented to Parliament, an interim balance-sheet has been prepared as at the date the assets were surrendered, 20th October, the figures of which are—

LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
Capital	73,468 8 7	Debtors	43,109 7 0
Working Account—Overdraft	15,713 7 4	Cash	2 10 11
Creditors	18,330 14 11	Loss	64,400 12 11
	£107,512 10 10		£107,512 10 10

The accumulated loss of £64,400 12s. 11d., contracted to date, is made up as follows :—

	£	s.	d.
Loss for period—February, 1917, to 30th June, 1923	3,486	13	5
Loss for year ended 30th June, 1924	31,180	11	1
Trading loss to 18th October, 1924, and loss on realisation of Craven assets ...	29,733	8	5
	<u>£64,400</u>	<u>12</u>	<u>11</u>

It has been previously mentioned that the loss for the year ended 30th June, 1924, was occasioned mainly through want of efficient haulage equipment. In explanation it should be mentioned that, owing to the railway into the forest being economically too far removed from the timber-cutting area, and approval not being given for the extra expenditure necessary to extend the line, logs had been purchased along the main railway up to distances of 152 miles. The freight cost and the log purchase cost have been such as to preclude selling at a satisfactory figure. So much so, that, as the Government sold the most valuable portion of the undertaking, Newcastle Yards, which were established solely for the purpose of placing the surplus building timber of the mills and was disinclined to extend the railway, this Department would have felt constrained to advise the desirableness of selling or closing down the residue of the undertaking.

For the year just closed, also, the accounts indicate that, even at the Newcastle dépôt, a hitherto sound and profit-making factor in the business, a very unwise sales policy had been followed for the nine months prior to its disposal. From available explanations it appears that, owing to the cheapness of oregon, hardwood could rarely be sold to cover the full cost, and consequently orders were accepted at prices which were below cost, to clear stocks.

In the interim balance-sheet, debtors are shown amounting to £43,109 7s., and although the major portion of this figure represents the unpaid purchase money of the assets and is secured to the Crown, there is a considerable balance left to realise, some of which is exceedingly doubtful. Of the balance there is a sum of £2,499 9s. 11d. outstanding on Newcastle accounts, which were placed in the hands of the purchasing company eight months ago to collect on commission. Considering the time which has elapsed it is feared that now advantageous settlement will be difficult.

Creditors,

Creditors, £18,330 14s. 11d., are as follow :—

Colonial Treasurer—							£	s.	d.	£	s.	d.
Interest on Capital	...	...	...	...	...	...	15,155	11	9			
„ Overdraft		...	...	...	...	...	2,433	17	7			
Sinking Fund	...	...	...	...	...	...	601	4	8			
							<hr/>			18,190	14	0
Trade Creditors	...	...	...	...	...	...	...	...	...	140	0	11
							<hr/>			<hr/>		
										£18,330	14	11

In establishing the loss, when the assets are finally realised, it will be necessary to eliminate the charges for Sinking Fund, £601 4s. 8d., to accord with the procedure adopted by the Treasury in other instances.

In order that Parliament may have the latest information in regard to the winding up of this undertaking a balance-sheet has been prepared, and is herewith submitted, as at 30th September, 1924.

From the figures, the capital liability is seen to be £179,693 15s. 7d. All the assets representing this sum have been sold and the result, after realisation, is:—

	£	s.	d.
Amount owing by the Working Account for depreciation of assets charged in the accounts from year to year, and for cash received from the sale	136,208	1	5
Sundry Debtors, for assets sold on terms	20,683	8	6
Loss on Capital realisation	22,802	5	8
	<hr/> £179,693 15 7		

As this amount is owing to the Treasury for capital advanced, and there are no capital assets remaining, Consolidated Revenue Account will need to bear the loss. Nor is this the only sum to be repaid from this source. Despite the cash received from the sale, the Working Account is overdrawn by £17,412 14s. 10d., and there are creditors to be paid in an amount of £11,365 5s. 11d. Of this latter sum there is an amount owing to the Power Station of £11,233 19s. 2d., which approximately represents the net figure realised from the sale of the assets, which proceeds have temporarily been taken credit for in the books of the Timber Yards. It is necessary to mention that the peculiarity in account keeping, thereby indicated, was unavoidable, owing to the sale of assets of two undertakings for one lump sum. A further creditor is the Colonial Treasurer—£130,850 8s. 3d. being due for interest on capital and overdraft during the life of this undertaking, and £4,964 14s. 11d. for Sinking Fund. It is doubtful whether it will be necessary to vote the former figure, inasmuch as it has been paid already, as it fell due from year to year, out of the Consolidated Revenue Fund on behalf of the undertaking, whilst the latter amount should be written back.

There remains on the liability side two small items—Suspense Account, £192 17s. 2d., and Unclaimed Moneys, £361 16s. 8d.

Suspense Account is composed of reserves for leave to officers, which is now being availed of.

Unclaimed moneys have remained for such a lengthy period as a liability, that the amount might reasonably be allowed to revert to the credit of the Undertaking.

As far as can be gauged at this date, the financial liability is as follows:—

	£	s.	d.
On account of Capital	179,693	15	7
Do. Overdraft	17,412	14	10
Creditors unpaid]	11,365	5	11
Accrued Holiday Pay	192	17	2
	<hr/> £208,664 13 6		
Less—			
	£	s.	d.
Debtors	23,936	13	11
Stock unsold	6,763	9	0
	<hr/> 30,700 2 11		
	<hr/> £177,964 10 7		
Colonial Treasurer—			
Creditor for Interest	130,850	8	3
	<hr/> £308,814 18 10		

Contingent on the amount of £30,700 2s. 11d.—representing debtors and stocks—being realised, and unclaimed moneys reverting to the credit of the Undertaking, the loss is, therefore, £308,814 18s. 10d. Of this sum, £177,964 10s. 7d. should be voted, whilst the amount owing for interest—£130,850 8s. 3d.—will, no doubt, be waived,

In this, the last report to be made on a balance-sheet of the undertaking, it is but fair to again mention that there has been no loss to the State through the operations of the Power Station. Owing to a peculiarity in the contract under which the station supplied electricity to the City Council a paper profit was practically impossible, but the advantages which accrued to the State Brickworks, Timber Yards, and Meat Industry Board under the terms of the contract more than offset any stated loss by this utility. By dealing in the ordinary way with the Council the cost of power to the brickworks rose 25 per cent. during the year ended 30th June, 1924.

The capital of the undertaking was £32,505 8s. 9d., and the assets represented thereby have been sold. The actual result of the sale, however, cannot be accurately stated, inasmuch as the land and building were sold, together with corresponding assets of the State Timber Yards, for a lump sum, but the figures as shown in the balance-sheet may be taken to be a fair approximation.

It will be seen, therefore, that assets which cost £32,505 8s. 9d., and were reduced by depreciation to £16,705 16s. 2d., realised £11,233 19s. 2d., a loss of £5,471 17s. The amount realised is shown as a debtor, because the cash has not all been paid, and what has been paid has been credited to the Timber Yards. The matter will later need adjustment.

Realisation expenses and the charges for interest on capital and contribution to sinking fund amounted to £3,267 4s. 4d., and added to loss already mentioned of £5,471 17s., have increased the book loss of the undertaking since its inception to £22,915 9s. 6d.

As the Power Station was not de-registered as an industrial undertaking at 30th June, 1924, there was no option but to raise charges for interest on capital and sinking fund as prescribed by the Act. It will be noticed that the Colonial Treasurer is a creditor for £15,082 14s., which represents the total of such charges during the life of the undertaking. Of this sum the Sinking Fund liability is £987 1s. 7d. To arrive at the actual loss to be voted, it will be necessary to eliminate this amount. Nor will it be necessary to vote the sum of £14,095 12s. 5d. shown as owing for interest on capital, as the yearly charges making up that figure have already been paid in the general interest bill of the State from the Consolidated Revenue Account. The balance to be voted will, therefore, be £7,832 15s. 6d.

STATE TRAWLERS.

BALANCE-SHEET as at 30th September, 1924.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Capital Account—							
General Loan Account.....	158,874	10	8	Office Furniture		89	0 6
Sundry Creditors	29,155	1	1	Sundry Debtors		13,839	6 4
Consolidated Revenue Account	1,345	3	6				
	189,374	15	3	Profit and Loss Account—			
Less—				Final Trading Loss	219,050	16	3
Transfer to Special Deposits				Realisation Loss—			
Account	189,285	14	9	Capital Assets	88,297	0	10
			89 0 6	Expenses	10,502	9	10
Unrecouped Vouchers	56,262	7	4			317,850	6 11
Less—							
Special Deposits							
Account, as per Public Accounts	3,510	3	4				
	52,752	4	0				
Add—							
Transfer from General Loan Ac-							
count	189,285	14	9				
			242,037 18 9				
Sundry Creditors—							
Trade	44,259	10	9				
Colonial Treasurer, Statutory							
Charges	74,547	4	10				
	118,806	15	7				
Less—							
Transfers to Capital	29,155	1	1				
			89,651 14 6				
			£331,778 13 9				£331,778 13 9

We have audited the Balance-sheet of the State Trawling Industry above set forth. We have obtained all the information and explanations we have required. In our opinion this Balance-sheet is properly drawn up so as to show the true position of the state of the Undertaking's affairs, according to the best of our information and the explanations given us and as disclosed by the books, accounts, and vouchers of the Undertaking.

Department of Audit,
21st October, 1924.

C. W. CLIFFORD.
R. G. GRAY.

It was forecast in the report of last year from figures available at the time that the loss established at that date of £309,522 might, on finalisation, be increased. The balance sheet presented indicates that the final loss is £317,850 6s. 11d.

Established as from 1st July, 1915, and operating as a trading concern until the 28th February, 1923, the industry had an accumulated loss of £220,106 12s. 7d. at the 30th June, 1923. The result of the disposal of assets and the administrative cost of such disposal has proved disastrous. This could hardly have been otherwise, as the realisation was practically a forced sale.

As the sole remaining capital asset, furniture £89 0s. 6d., has, it is understood, been valued at that figure by the Stores Supply Department, it might be taken, for informative purposes, that the final realised losses on assets are:—

Assets.	Cost.		Book Value.		Realised.		Loss.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Trawling Vessels.....	134,473	3 5	102,042	7 2	32,900	0 0	69,142	7 2
Retail Depôts	11,859	15 6	6,502	4 3	5,148	17 11	1,353	6 4
Motor Lorries and Car	4,148	9 1	1,159	5 3	986	0 0	173	5 3
Plant, &c. (Idle)	2,544	11 3	1,584	14 5	659	0 4	925	14 1
Office Equipment	1,250	0 3	675	11 1	335	3 5	340	7 8
Central Depôt	17,031	19 10	11,221	11 11	2,825	5 6	8,396	6 5
Newcastle Depôt	5,847	0 4	2,569	12 6	898	10 11	1,671	1 7
Maclean Depôt	11,096	7 1	4,796	6 8	2,407	13 4	2,388	13 4
Pindimar Depôt	12,534	7 6	5,482	14 11	3,310	0 0	2,172	14 11
Wandandian Depôt	1,785	11 2	818	8 9	375	0 0	443	8 9
Eden Depôt.....	4,184	1 0	2,215	10 4	925	15 0	1,289	15 4
	£206,755	6 5	£139,068	7 3	£50,771	6 5	£88,297	0 10

As the position now stands the working account proper is in overdraft to an extent of £52,752 4s. 0d., and to make good the depreciation written off from time to time, and losses on realisation of the assets, a further sum of £189,285 14s. 9d. is added, which leaves an amount of £242,037 18s. 9d. as the actual working account liability. There are also creditors unpaid, viz., the Colonial Treasurer, for interest due on capital and overdraft, &c., £74,547 4s. 10d., and the Government Dockyard, Newcastle, for repairs and maintenance of the vessels, £15,104 9s. 8d. The creditor mentioned under the head of capital is also the Dockyard, and the liability of £29,155 1s. 1d. for construction of trawlers has been owing for a considerable number of years. Inasmuch as these amounts seriously affect the working account and also the trading result of the Dockyard, if interest on overdraft is calculated, the necessary action to remedy the position is long overdue, and calls for immediate and effective consideration.

The final loss on the Trawlers is made up as follows :—

	£	s.	d.
Overdraft and Working Account...	242,037	18	9
Creditors	89,651	14	6
	331,689	13	3
<i>Less</i> Debtors for the unpaid balances on the sale of assets and interest thereon	13,839	6	4
	£317,850	6	11

It is to be regretted that action by the Department concerned to deregister this undertaking, as required by law, was not taken until 12th February, 1924. The failure has caused interest on capital and overdraft and the charge for sinking fund to unnecessarily burden the accounts from that date until de-registration took effect. It is also pointed out that the above-stated loss should be reduced by an amount of £4232 3s. 3d., which is the total of the sinking fund charges in the accounts.

SPECIAL UNDERTAKING OF A NATIONAL CHARACTER.

Murrumbidgee Irrigation Areas.

MURRUMBIDGEE IRRIGATION AREAS.

BALANCE-SHEET as at 30th June, 1924.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Capital—							
General Loan Account ...	8,074,131	16	8	Burrinjack Reservoir, including Plant and Land	1,504,279	4	7
Public Works Fund	179,316	3	7	Goondah Railway	64,261	16	8
Consolidated Revenue Ac- count	4,035	2	7	Main Canal and Weir at Ber- embed.	1,218,285	14	1
				Acquisition of Land	963,402	15	4
	8,257,483	2	10	Improvements and Expenses of Subdivision	159,104	4	6
				Contour Drafting and Surveys.....	21,188	0	3
Outstanding	£	s.	d.	Channels—Construction, &c.	1,143,263	5	8
Vouchers, General Loan Account ..	70,879	11	6	Roads, Streets, &c.—Construc- tion, &c.	209,571	13	7
Less out- standing Credit Vouchers	1,339	1	5	Clearing Townships and other Sites	57,805	6	6
	69,540	10	1	Fencing Roads, Channels, &c. ...	49,456	2	7
Creditors for Land Re- sumed	3,000	0	0	Offices, Accommodation Houses, Dwellings, &c.	195,899	16	11
	8,330,023	12	11	Fire Services.	1,347	9	1
Less Losses on Trad- ing Accounts prior to 30th June, 1915, financed from Gene- ral Loan Account— to be transferred	23,424	3	9	Canning Factory	194,436	10	3
	8,306,599	9	2	Canning Factory in course of erection, Griffith	11,036	18	10
Consolidated Revenue Ac- count—				Machinery for Canning Factory, Griffith	9,955	9	4
Net Expenditure at				Electric Power Stations, &c.	129,054	1	6
Treasury	50,523	16	0	Water Supplies, Mains, &c.	69,713	4	11
Add outstanding Vouchers	1,562	5	6	Nurseries	6,625	18	9
Transfer from Capi- tal	23,424	3	9	Cattle Pound and Sale Yards	2,752	14	11
	75,510	5	3	Sewerage Depôts	2,000	7	0
Special Deposits Account—				Rolling and Working Plant and Furniture ..	114,182	9	2
Outstanding Vouchers ...	170,244	4	7	Stocks for Construction	9,977	0	7
				Advances to Settlers.....	1,991,363	12	10
Less Credit Balance at				Railway Sidings	15,627	12	0
Treasury 24,828 0 7				Quarries	4,877	13	7
Collections in Transit 21,277 14 10				Supervision Assets.....	1,230	10	4
	46,105	15	5	Deep Ploughing, Investigation Expenses	899	15	5
	124,138	9	2	Advance to provide Working Capital and Stocks	155,000	0	0
Suspense Account.....	7,041	19	0		8,306,599	9	2
Reserves—				Less Depreciation	171,987	11	6
Bad Debts.....	1,537	8	2		8,134,611	17	8
Carried forward ...	£8,514,827	10	9	Carried forward..	£8,134,611	17	8

BALANCE-SHEET as at 30th June, 1924—continued.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Brought forward	8,514,827	10	9	Brought forward	8,134,611	17	8
General Revenue Account—				Sundry Debtors—			
Balance at 30th June,				Mortgages and Instalments	1,849,656	16	5
1915	7,797	6	5	Live Stock and Short Loans...	29,386	13	7
Interest Suspense Account—				Land Rentals and Water			
Interest to 30th June, 1915	347,524	13	5	Rates	263,696	12	4
Interest on Works under				Town Block Rentals	29,311	2	7
Construction to 30th June,				Sundry Debtors	76,979	0	8
1924	9,069	16	7		2,249,030	5	7
	356,594	10	0	Less Advances paid from			
Interest on Overdraft	74,862	19	9	Capital	1,991,363	12	10
Statutory Charges —					257,666	12	9
Interest on Capital, 1st July,				Stocks—			
1915, to 30th June, 1924 ...	2,182,430	6	10	General and Works in progress	178,857	11	8
Sinking Fund, 1st July, 1915,					436,524	4	5
to 30th June, 1924	159,573	6	2	Less—			
				£ s. d.			
				Construction			
				Stocks paid			
				from Capital	9,977	0	7
				Advance for			
				Working			
				Capital, paid			
				from Capital	155,000	0	0
					164,977	0	7
					271,547	3	10
				Suspense Account—			
				Crown Dues Remissions	30,598	13	8
				Revenue Expenditure—			
				Lucerne Compensation Claims			
				and Expenses	44,235	4	11
				Allowance to M.I.D.F. Co-op.			
				Society Ltd.	10,000	0	0
				Prizes to Soldier Settlers ...	32	9	9
				Scientific Investigations	1,172	10	3
					55,440	4	11
				Security and Contract Deposits..	40	0	0
				Revenue Account—			
				Loss to 30th June, 1923.....	2,126,503	0	2
				Loss for Year ended 30th June,			
				1924	320,750	0	8
					2,447,253	9	10
				Accrued Interest			
				Interest on Capital to 30th			
				June, 1915	347,524	13	5
				Interest on Works under Con-			
				struction.....	9,069	16	7
					356,594	10	0
					£11,296,035	19	11
					£11,296,085	19	11

We have audited the Balance-sheet of the Murrumbidgee Irrigation Areas above set forth. We have obtained all the information and explanations we have required. Subject to the sufficiency of the depreciation established by the Water Conservation and Irrigation Commission, in our opinion this Balance-sheet is properly drawn up so as to show the true position of the state of the Undertaking's affairs according to the best of our information and the explanations given us and as disclosed by the Books, Accounts, and Vouchers of the Undertaking.

Department of Audit.
5th September, 1924.

C. W. CLIFFORD.
R. G. GRAY.

GENERAL REVENUE ACCOUNT FOR TWELVE MONTHS ENDED 30TH JUNE, 1924.

Trading.							
To Net Losses—	£	s.	d.	By Net Profits—	£	s.	d.
Domestic Water Supply—				Nursery—Griffith	446	18	0
Leeton and Yanco	744	17	4	Sanitation—Leeton	308	16	4
Griffith	1,218	9	0	Canning Factory.....	215	8	11
Yenda.....	253	17	8	Dry Area Rentals	9,363	11	6
House and Property Rents—				Electric Power House	139	9	4
Leeton and Yanco	3,218	19	0	"The Hydro" Accommodation			
Griffith	1,720	12	0	House	890	17	4
"Mirrool House" Accommo-						11,361	1 5
dation House.....	4,530	18	7				
Nursery—Leeton	6	6	5	Balance carried down		390	4 2
Sanitation—Griffith	24	8	3				
" Yenda.....	26	17	4				
	£11,755	5	7			£11,755	5 7
Administrative.							
To Balance brought down	£	s.	d.	By Earnings from Distribution of	£	s.	d.
			390 4 2	Water—			
Expenses Incidental to Distri-				Water Rates and Charges.....		30,956	16 4
bution of Water:—				Earnings from Land Settlement—			
Berembd Weir Maintenance ...	560	10	6	Lease Rentals		74,276	1 4
Channel Maintenance	6,543	3	1	Sundry Earnings—			
Drainage Maintenance	6,490	16	7	Miscellaneous Revenue	2,602	3	0
Main Canal Maintenance	4,032	3	7	Interest	111,009	5	7
Noxious Weeds Destruction	2,962	18	11				
Telephone Maintenance	2,178	3	9			114,202	8 7
Water Distribution	14,034	13	11	Balance, being Net Loss for year,			
			36,841 10 4	carried down		320,750	0 8
Expenses Incidental to Land and							
Settlement:—							
Lands Administration	8,715	1	9				
Township Watering and Mainten-							
ance.....	2,433	2	0				
Road Plantation Maintenance ...	715	18	10				
Road and Structures Mainte-							
nance	6,639	7	8				
Land Settlement	8,426	12	4				
Barrier Fence Maintenance.....	399	14	0				
Rabbit Destruction	1,471	1	1				
Loss on Realization of Timber for							
Soldiers' Cottages	2,580	9	9				
Agricultural Research and Ex-							
perimentation	638	16	8				
			32,020 4 1				
Expenses Incidental to Adminis-							
tration, &c.:—							
Supervision Expenses and Salaries	32,073	4	0				
Executive Board Expenses	1,065	6	3				
Bush Fires Prevention.....	144	19	6				
Loss on Regazettal and Upkeep							
of Vacant Farms	30,165	2	2				
			63,448 11 11				
Interest for Current Year:—							
Interest on Capital	399,767	13	11				
Interest on Overdraft	12,305	5	6				
Contribution to Sinking Fund..	26,913	15	5				
			438,986 14 10				
Less Interest debited to Trading							
Departments	31,501	18	5				
			407,484 16 5				
	£540,185	6	11			£540,185	6 11

Canning Factory.

TIN FACTORY.—MANUFACTURING ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Tin Plate, &c.	15,587	7	5	By Balance transferred to Canning Factory			
Salaries and Wages	3,192	9	8	Manufacturing Account	23,368	8	5
Holiday Pay	185	13	11				
General Expenses	772	0	2				
Manufacturing Expenses	1,842	6	0				
Power and Light	312	17	2				
Repairs and Replacements	286	5	3				
Depreciation	1,189	8	10				
	£23,368	8	5		£23,368	8	5

CANNING FACTORY.—MANUFACTURING ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Purchases Fruit, Vegetables and Pulp	28,009	6	8	By Balance transferred to Canning Factory			
Sugar and Manufacturing Sundries	14,021	3	8	Trading Account	114,007	14	4
			42,030				
Tin Factory Manufacturing Expenses	23,368	8	5				
Boxes, Shooks, and Trays, &c.	9,092	10	4				
Labels	2,655	16	5				
			35,116				
Wages	21,823	13	0				
Salaries and Allowances	835	17	6				
Fuel	1,375	9	7				
Electric Light and Power	1,919	5	2				
Water	1,785	2	9				
Repairs and Replacements	1,128	5	2				
Holiday Pay	1,420	9	2				
			30,288				
Depreciation—Plant and Buildings			6,572				
			£114,007				£114,007
			14				14
			4				4

TRADING ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Stocks on Hand			7,104	By Processing for Commonwealth			
Transfer Manufacturing Costs from Manufacturing Account			114,007	Pool	489	19	10
Salaries and Allowances	417	18	9	Packing	13,950	8	7
General Expenses	800	6	10	Storage	1,094	10	5
Supervision	750	0	0				15,534
Stationery and Printing	62	18	2				18
			2,031	Bounty			13,758
Export Charges	703	3	6	Sales			3,319
Commission on Sales	1,868	8	3	Miscellaneous Sales			86
Cartage and Freight Outwards	3,306	9	10	Commission Earned			2,232
			5,878	Stocks on hand			73,158
Gross Profit transferred to Profit and Loss Account			19,067				10
			£148,089				1
			10				1
			1				

PROFIT AND LOSS ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Gross Loss transferred from Dining Rooms and Dormitories	2,405	14	8	By Gross Profit transferred from Trading Account	19,067	13	3
Fares of Female Employees	1,075	19	1	Sundry Earnings	248	5	9
Free Meals to Employees during off season	201	10	7				
Advertising, Postage, etc.	509	14	2				
Insurance	959	8	6				
Loss on realisation of Local Pool Stocks	506	7	0				
Balance carried down	13,657	5	0				
	£19,315	19	0		£19,315	19	0
Interest on Capital—							
Canning Factory	11,491	16	11	Balance brought down	13,657	5	0
Dining Rooms and Dormitories	1,949	19	2				
			13,441				
Balance transferred to Revenue Account			215				
			£13,657				£13,657
			5				5
			0				0

Canning Factory—continued.

DINING-ROOM AND DORMITORIES.—TRADING ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Perishable Stocks	1,377	4	11	By Receipts	2,570	10	9
Salaries and Wages	890	1	10				
General Expenses	211	11	11	Balance transferred to Profit and Loss Account	2,405	14	8
Electric Light and Fuel	313	2	3				
Sanitation and Water	190	16	9				
Equipment	520	4	2				
Depreciation	1,473	3	7				
	£4,976	5	5		£4,976	5	5

Dry Area Rentals and Agistment.

TRADING ACCOUNT.—For Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Depreciation—				By Rents and Agistment	13,079	13	1
Gogeldrie Buildings	315	0	0				
Plant and Horses	34	13	4				
General Expenses	64	9	10				
Horse Feed	42	16	8				
Hire of Motor-cars	7	17	1				
Insurance	153	19	7				
Repairs to Fences, Drains, &c.	91	5	3				
Rabbit Destruction	1,963	15	9				
Salaries and Wages	860	13	7				
Pumping Charges and Water Supply ..	136	10	6				
Supervision	45	0	0				
Net Profit transferred to General Revenue Account	9,363	11	6				
	£13,079	13	1		£13,079	13	1

Electric Power-House—Yanco.

MANUFACTURING ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Depreciation—Buildings	348	9	9	By Sundry Services to Outside Customers	1,746	9	8
„ Plant	1,141	6	3	Total Cost of Production transferred to Trading Account	13,961	19	3
„ Transmission Lines							
„ Plant	305	1	3				
„ Motors	342	2	5				
„ Siding	42	15	0				
	2,179	14	8				
Firewood, Coal and Cartage	6,065	2	8				
Insurances	104	7	6				
Sundry Materials	1,415	2	0				
Sundry Expenses	123	2	0				
Wages	5,740	11	2				
Holiday Pay	80	8	11				
	£15,708	8	11		£15,708	8	11

TRADING ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Total Cost of Production transferred from Manufacturing Account	13,961	19	3	By Sales	21,761	14	1
General Expenses	202	4	2	Profit on Sale of Electric Stock	66	9	8
Salaries	946	3	4				
Supervision	600	0	0				
Balance carried down	6,117	17	0				
	£21,828	3	9		£21,828	3	9
To Interest on Capital	5,978	7	8	By Balance brought down	6,117	17	0
Net Profit for 12 months, transferred to General Revenue Account	139	9	4				
	£6,117	17	0		£6,117	17	0

Nurseries.

LEETON.—TRADING ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
To Stock on hand—Trees	3,193	1	3				By Sales				6,079	18	4
General	190	8	0				Stock on hand—						
				3,383	9	3	Trees	416	15	0			
Salaries and Wages				1,183	2	7	General	84	9	6			
Trees Purchased				1,103	11	11					501	4	6
Freight and Cartage				94	15	6							
Horse Feed				56	4	7							
General Expenses				41	12	9							
Holiday Pay				29	0	9							
Repairs and Replacements				18	17	8							
Rent of Cottage				60	8	8							
Rent of Land and Paddock				44	14	0							
Workmen's Compensation In-													
surance				7	5	2							
Water				4	9	9							
Depreciation				245	13	6							
Supervision				75	0	0							
Balance carried down				232	16	9							
				£6,581	2	10					£6,581	2	10
To Interest on Capital				239	3	2	By Balance brought down				232	16	9
							Net Loss transferred to General						
							Revenue Account				6	6	5
											£239	3	2
				£239	3	2							

MIRROOL.—TRADING ACCOUNT for the Twelve Months ended 30th June, 1924.

	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
To Stock on hand—Trees	7,272	6	1				By Sales—Trees				15,932	13	3
" " Equipment, &c.	218	3	3				Maintenance of Vacant Farms				1,892	1	3
				7,490	9	4	Stocks on hand—Trees	5,308	5	3			
Purchase of trees				5,682	11	2	" " Equipment, &c.	370	9	9			
Salaries and Wages				7,570	7	1					5,678	15	0
Horse Feed				574	18	7							
General Expenses				439	8	5							
Tools and Harness				98	12	8							
Car Allowance				81	0	3							
Depreciation—Plant, &c.				232	13	3							
Supervision				200	0	0							
Water, &c.				106	18	0							
Balance carried down				1,026	10	9							
				£23,503	9	6					£23,503	9	6
To Interest on Capital				579	12	9	By Balance brought down ..				1,026	10	9
Net Profit transferred to General													
Revenue Account				446	18	0							
				£1,026	10	9					£1,026	10	9

Accommodation Houses.

"THE HYDRO."—TRADING ACCOUNT for the period ended 16th March, 1924.

	£	s.	d.		£	s.	d.
To Provisions	1,457	3	9	By Earnings—Board and Apartments ..	3,858	4	5
Salaries and Wages	1,707	13	0	Sales—Tobacco, &c.	90	13	2
Electric Supply	225	17	7	Balance carried down	203	15	10
Water	66	5	1				
Fuel	194	14	8				
Tobacco, &c.	72	14	8				
General Expenses	360	16	10				
Supervision	35	8	4				
Depreciation—Equipment	31	19	6				
	£4,152	13	5				
To Balance brought down	203	15	10	By Net Loss carried down	951	6	0
Interest on Capital	747	10	2				
	£951	6	0				
To Net Loss brought down	951	6	0	By Profit on Sale of "Hydro" Buildings	1,842	3	4
Net Profit transferred to General Revenue							
Account	890	17	4				
	£1,842	3	4				

"MIRROOL HOUSE."—TRADING ACCOUNT for the Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Provisions	4,041	4	9	By Earnings—Board and Apartments.....	9,164	7	9
Salaries and Wages	3,026	3	3	Sales—Tobacco, &c.	21	3	10
Water	129	18	10	Balance carried down	2,558	1	2
Fuel	493	13	6				
General Expenses	160	18	5				
Insurance	288	14	5				
Sanitation	164	13	3				
Supervision	100	0	0				
Lighting	492	14	6				
Cartage and Freights	80	10	1				
Repairs and Replacements	366	13	8				
Equipment	785	3	6				
Depreciation—Building	1,327	11	6				
" Furniture	217	2	9				
" Plant	68	10	4				
	£11,743	12	9		£11,743	12	9
To Balance brought down	2,558	1	2	By Loss transferred to General Revenue Account	4,530	18	7
Interest on Capital	1,972	17	5				
	£4,530	18	7		£4,530	18	7

House and Property Rents, Leeton.

TRADING ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Depreciation on Buildings, &c.	3,213	12	4	By Rents	4,534	18	7
General Expenses	22	18	4				
Insurance	221	9	1				
Repairs	340	14	4				
Salaries and Wages	411	1	6				
Water Rates	1	4	4				
Supervision	100	0	0				
Balance carried down	223	18	8				
	£4,534	18	7		£4,534	18	7
To Interest on Capital	3,442	17	8	Balance brought down.....	223	18	8
	£3,442	17	8	Net Loss transferred to General Revenue Account	3,218	19	0
					£3,442	17	8

House and Property Rents, Griffith.

TRADING ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Depreciation on Buildings, &c.	1,629	3	6	By Rents	1,862	11	10
General Expenses	19	17	3	Balance carried down	316	1	7
Insurance	91	10	8				
Repairs	140	2	3				
Salaries and Wages	169	9	9				
Supervision	100	0	0				
Painting Cottages	28	10	0				
	£2,178	13	5		£2,178	13	5
Balance brought down	316	1	7	Net Loss transferred to General Revenue Account	1,730	12	0
Interest on Capital	1,414	10	5		£1,730	12	0
	£1,730	12	0				

Domestic Water Supplies.

LEETON AND YANCO.—TRADING ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Salaries and Wages	426	15	9	By Water Charges	4,322	5	6
Electric Power	1,006	13	7				
General Expenses	20	7	11				
Water Rates	20	0	0				
Repairs and Replacements	33	1	11				
Supervision	70	0	0				
Depreciation on—							
Plant	53	2	9				
Service Reservoir	165	13	4				
Mains	603	10	2				
Reservoir	26	4	2				
Temporary Water Supply	13	16	0				
Drafting and Design Water							
Supply	61	8	9				
Pumping Station	17	11	11				
Water Mains Connections	251	13	3				
Filter Tank	37	6	6				
Settling Tanks	96	15	1				
	1,327	1	11				
Balance carried down	1,418	4	5				
	£4,322	5	6		£4,322	5	6
To Interest on Capital	2,163	1	9	By Balance brought down	1,418	4	5
	£2,163	1	9	Net Loss for 12 months, transferred to General			
				Revenue Account	744	17	4
					£2,163	1	9

GRIFFITH.—TRADING ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Stock on Hand (tools)	12	2	6	By Water Charges	1,317	12	10
Salaries and Wages	248	10	6	Meter Hire	89	10	1
Electric Power	429	0	10	Tapping Fees	62	9	6
General Expenses	11	12	4	Sundry Services	0	5	0
Repairs and Renewals	57	18	5	Stock on hand	33	7	6
Tools and Harness	36	10	10	Balance carried down	179	2	0
Horse feed	57	11	4				
Petrol and Oils	17	2	3				
Supervision	25	0	0				
Depreciation	450	17	11				
Writing off portion of Temporary Establishment	336	0	0				
	£1,682	6	11		£1,682	6	11
To Balance brought down	179	2	0	By Net Loss for twelve months, transferred			
Interest on Capital	1,039	7	0	to General Revenue Account	1,218	9	0
	£1,218	9	0		£1,218	9	0

YENDA.—TRADING ACCOUNT for Twelve Months ended 30th June, 1924.

	£	s.	d.		£	s.	d.
To Stock on hand	12	8	9	By Water Charges	253	0	3
Salaries and Wages	82	19	0	Tapping Fees	3	3	0
Repairs and Renewals	39	1	8	Meter Hire	12	16	7
Petrol and Oils	24	6	1	Stock on hand	41	11	5
Sundries	4	1	4				
Supervision	10	0	0				
Depreciation	116	15	11				
Balance carried down	20	18	6				
	£310	11	3		£310	11	3
To Interest on Capital	274	16	2	By Balance brought down	20	18	6
	£274	16	2	Net Loss for 12 months, transferred to General			
				Revenue Account	253	17	8
					£274	16	2

MURRUMBIDGEE IRRIGATION AREAS.

This huge national work, which is in effect, a miniature State, embraces towns and townships and farming areas supporting a population of approximately 15,000 inhabitants. Many of the activities are parallel with those carried out by shires and the State Departments controlling land, agriculture, health, water and sewerage, and in addition, there are electric light and power systems, and canning and other factories.

For the proper functioning of the industries of the Areas, which include farming of all descriptions, canals and channels for waterways have been constructed at a cost of £2,361,548 19s. 9d. There is, in addition, a cost of £1,568,541 1s. 3d. for Burrinjuck Dam and Goondah Railway. In total, therefore, an amount of at least £3,930,090 1s. 0d. has been expended to date to provide the requisite supply of water for the settlements.

It has been repeatedly stated in these reports that the cost of Burrinjuck Dam should not wholly be a charge on the Areas, and suggestions have been put forward which would establish a more equitable result, but effective action has not been taken in this regard. In earlier reports it was affirmed that the main sources of revenue, land rentals and water rates, would never reach such a sum as would offset the expenses incidental thereto and provide for the interest on invested capital.

During the year just closed the trading departments only failed by an amount of £390 4s. 2d. to provide for all charges, a result which is very satisfactory under the circumstances, and the revenue derived from all other sources provided a surplus of £74,819 14s. 5d. over working expenses; so that there is a gross profit for the year of £74,429 10s. 3d. to be set against the charges for capital, interest, and sinking fund contribution of £395,179 10s. 11d. The final result is, therefore, a loss on the year of £320,750 0s. 8d. It was mentioned in the report of last year that the magnitude of the so-called yearly loss would naturally appeal to the casual reader, and that administrative savings would be overlooked. To the results of the year under review such remarks also apply. There are, certainly, items of gravity in the expense account, but on the other hand there are many instances of honest endeavour. The cause of the difference in the result of the two revenue accounts is the loss in the present period on re-gazettal of forfeited and abandoned farms, £30,165 2s. 2d., elsewhere commented on.

There are items in the balance sheet which require comment. For example, to reflect the correct position in the Treasury of the capital as determined by the Capital Accounts Committee, a transfer of cash is necessary, in an amount of £23,424 3s. 9d. This sum represents the losses on trading accounts of the Areas which had been financed from the General Loan Account. It seems imperative that the findings of the Committee, constituted in terms of the Act, should be effectively recognised. A vote should be taken for the above amount to correct the position.

There are amounts on the asset side, which have been charged to the Consolidated Revenue Account, amounting to £55,440 4s. 11d., composed of:—

	£	s.	d.
Lucerne Compensation claims...	44,235	4	11
Allowance to M.I.D.F. Co-op. Society, Ltd.	10,000	0	0
Prizes to Soldier Settlers	32	9	9
Amount rated for scientific investigations	1,172	10	3
	£55,440	4	11

As a result of the Royal Commission on lucerne growing, there was a net expense to the State of £44,235 4s. 11d. The item of £10,000 represents the loss made on the sale of the Butter and Bacon Factories and Abattoirs to the local company. This amount was voted in two sums of £5,000 each on the estimates of different years. The other amounts are self explanatory. The total finds its offset in the liability figure of £75,510 5s. 3d.

The asset, Crown Dues Remissions, £30,598 13s. 3d., awaits a revenue vote of Parliament. In previous reports it has been mentioned that remissions of land rentals and water rates had been made in Settlers' Accounts on the authority of the Minister. The Minister has power to remit such debts in certain circumstances; but the amounts making up the above total, were remitted, contrary to the wording of the Irrigation Act, in almost every instance, a contention which was supported by an opinion obtained from the Crown Solicitor.

The Revenue Account, which is the general profit and loss account of the Areas, shows a loss of £2,447,253 9s. 10d. for the period 1st July, 1915, to 30th June, 1924. The loss is made up as follows :—

	£	s.	d.
Depreciation	171,987	11	6
Interest on overdraft	74,862	19	9
Interest on capital	2,182,430	6	10
Sinking Fund	159,573	6	2
	<hr/>		
	£2,588,854	4	3
Cash surplus	141,600	14	5
	<hr/>		
Loss to 30th June, 1924	£2,447,253	9	10

There are contra entries in the balance-sheet of £356,594 10s., which represent the interest on capital prior to the establishment of the areas as an industrial undertaking, and also on works under construction. The amount in the latter regard should have been added to for this period, as considerable and expensive works were under construction at the close of the year, but the question was neglected, owing apparently to administrative circumlocution, which was detrimental to the Revenue Account, and is not understood.

In the report of last year mention was made of two transactions, viz. :—

1. Sale of the Butter and Bacon Factories and Abattoirs to the M.I.A. Dairy Farmers' Co-operative Co., Ltd.
2. Guarantees by the Colonial Treasurer of advances amounting to £35,000 made by the Bank of New South Wales to another Co-operative Co. composed of settlers.

It was then stated that, in the case of the former, it was doubtful whether the capital account of the company was satisfactory, inasmuch as the nominal capital of the company at 30th June, 1922, stood at £25,000, of which £8,155 had been issued, but only £1,557 12s. 11d. paid up. Whilst a later balance-sheet is not available to this Department, the amount owing to the Commission had increased from £20,032 12s. 9d. at 30th June, 1922, to £21,334 15s. 3d. at 30th June, 1924.

The second company is being liquidated, the Crown being the secured creditor. The buildings and other assets are now idle, and the overdraft account stands at £36,429 8s. 5d. Further comment seems unnecessary other than to report that this appears to be a specimen of the many instances in which settlers of the Areas have failed to realise or perhaps to accept their responsibility to the Crown or the Commission for liberal financial assistance rendered.

ADMINISTRATIVE.

Debts owing by Settlers and others to the Commission.

Debts owing to the Commission by settlers, principally soldier settlers, are of such magnitude as to cause concern. They have advanced during the year from £1,883,865 16s. 2d. to £2,172,051 4s. 11d. Of this amount the Treasury has provided £1,991,363 12s. 10d. from the General Loan Account to finance settlers, and the securities therefor are the improvements and, in most instances, the movable assets on the farms.

In view of the serious position, now plainly apparent, it seems necessary to again set out the conditions obtaining in regard to soldier settlement on the Areas. Generally speaking, soldier settlers have been financed to farms, properly equipped, up to 100 per cent. of the assets. The equipment might include buildings, plant, horses, cattle, pigs, trees, vines, fencing posts, and wire, &c. Dairy farmers and fruitgrowers were allowed two years and five years respectively to bring the properties to the productive stage. During these periods sustenance allowances were paid to settlers, and charges for land rentals, water rates, and interest postponed. At the termination of the prescribed periods the whole of each settler's indebtedness is consolidated in a mortgage in favour of the Commission, and repayment should be made by forty equal half-yearly instalments, with interest added. Besides these amounts the charges for rentals and water rates are payable as they fall due. It has been apparent for many years that collection of these debts was improbable. It is a matter of general knowledge that a committee, appointed by the Government, is now sitting with a view to inquiring into the costs of farms, the productivity thereof, and the ability of the settler to repay his indebtedness—the object of the inquiry being apparently to afford settlers some concessions.

In

In the Revenue Account of the Areas, published herewith, will be noticed an amount of £30,165 2s. 2d., which represents the loss sustained by the Commission on the re-gazettal and upkeep of forfeited and abandoned farms.

An analysis of the above figure gives the following particulars :—

Yanco-Gogeldrie Section.

Soldiers—	£	s.	d.	£	s.	d.
Loss on Rent and Water Rates	116	12	1			
„ Interest	47	10	10			
„ Improvements Regazetted	160	13	5			
Vacant Farms, Upkeep	124	0	4			
	<hr/>			448	16	8
Civilians—						
Loss on Rent and Water Rates	517	11	1			
„ Interest	97	13	11			
Vacant Farms, Upkeep	8	15	11			
	<hr/>			624	0	11
Less Profit on Improvements Regazetted	339	14	11			
„ Rent Account—Houses on Vacant Farms	187	2	8			
	<hr/>			526	17	7
	<hr/>			97	3	4

Mirrool Section.

Soldiers—						
Loss on Farm Improvements	6,097	10	3			
„ Moveable Assets	8,031	8	3			
„ Live Stock	6,301	12	6			
„ Rent and Water Rates	7,091	1	6			
Vacant Farms, Upkeep	1,532	2	11			
	<hr/>			29,053	15	5
Civilians—						
Loss on Farm Improvements	45	0	0			
Vacant Farms, Upkeep	520	6	9			
	<hr/>			565	6	9
Total Loss	<hr/>			£30,165	2	2

The outstanding feature in these figures is the serious loss on Movable Assets and Live Stock, which bears a percentage of 47·5 per cent. to the total loss.

The data available exhibits undoubted evidence that many settlers have utterly disregarded their liability to account for the securities for advances made to them by the Commission, and in many instances it must be assumed that theft has been perpetrated.

As an example, plant to the value of £238 5s. was supplied to one settler, and on forfeiture of his farm the whole of the items were missing. This is not an isolated case. Of 278 cows supplied to 14 settlers, 98 were found to be missing. Two horses out of three supplied, and also 13 cows in another case were not accounted for.

Lorries, separators, reapers and binders, which were inspected after return to the Commission's store, were indicative of gross neglect, if not even wilful maltreatment.

The large numerical discrepancy between the implements, live stock, etc., forming the subject of advances, and those returned on actual forfeiture, may be primarily due to the inability of District Inspectors to cover, for the successful protection of Commission securities, the zones allotted to them, but it is felt that extreme vigilance during the period of one month following notification of forfeiture and preceding taking over would have a protective effect.

A phase of the accounting in connection with return of moveable assets is worthy of comment. Upon the recovery of implements, tools, harness, etc., from forfeited or surrendered farms, a credit, based on independent valuation, is issued from the Commission's store, and the articles are taken into stock. The Terms Account, therefore, does not exhibit a final result, seeing that the ultimate realisation of moveable assets has not been effected. This aspect must be borne in mind in relation to the amount of £8,631 8s. 3d. in the foregoing statement.

As regards the water rates portion of the items, "Loss on Rent and Water Rates," it will be seen that it has some bearing on the loss on Farm Improvements, which on valuation would vary according to whether waterings had been carried out conscientiously, and thus reflected in increased productivity. In this figure of loss on Improvements, may be considered the possible benefit, to areas affected, by proper application of water.

The human factor, as being the pivot on which the success or otherwise of soldier settlement under present indebtedness must turn, is becoming more and more dominant, and the test of the *bona fides* of settlers must of necessity occur when Sustenance payments cease, and settlers are forced to realise that they are thrown upon their own resources.

It is seemingly the contention of the Commission that the policy of advancing up to 100 per cent. of improvements is in accordance with the intentions of the Government at the inception of the scheme of soldier settlement, and that therefore any losses consequent on forfeiture or surrender, made up of decreased value of moveable Assets and Live Stock, irrecoverable statutory charges, losses on value of improvements, and subsequent maintenance of farms, might be viewed nationally, as being always contingent to that policy, and not ascribable to defects in administration.

There is a lot to support that contention, if such were the intention of the Government of the time; but the fact remains that the losses on farm improvements suggest improvidence in applications for advances; failure to purchase to best advantage; and the non-reflection of sustenance payments in productive labour, to which insufficient supervision is possibly contributory, whereas the proportion of the losses on moveable assets and live stock that is made up of items not recovered seems to evidence opportunism on the part of, or unsuitability of the settlers concerned, together with faulty supervision.

It must also be repeated that the administration cannot shelve the responsibility of the over-capitalisation, brought about through the policy of discontinuing purchases through store for soldier settlers, whose wishes were thereby gratified, rather than their economic interests preserved.

The losses already sustained by the Commission through forfeiture and abandonment of soldiers' farms are so serious that it is deemed advisable to direct attention to various passages contained in the reports to Parliament on the Industrial Undertakings, as follows:—

30th June, 1920. (Page 63.)

"It would be well to bear in mind that a very heavy indebtedness will rest upon the settler at the commencing date of repayment, and the security therefor, unless very zealously supervised, may not in any way be gilt-edged.

30th June, 1921 (page 13).

"One alteration in procedure is open to grave question, inasmuch as the Commission is not protecting its assets by sufficient cover. In granting assistance to settlers it was previously the procedure for the Commission to purchase implements, etc., for settlers and charge the cost thereof as an advance to the settler, to be paid in instalments. Now the settlers themselves are permitted to purchase implements, etc., from agents and others at a greater cost than obtainable by the Commission, and the payment therefor made by the Commission, which in turn debits the cost to the settler. The present system is not in the best interests of the settler nor the State; to the former the cost is greater, and unnecessarily increases his indebtedness, whilst the State has not proper security for the assets, which stand at an inflated value for realization."

30th June, 1921. (Page 14).

"The perusal of accounts and documents has disclosed that many soldier settlers have had practically the whole of the permanent improvements on their farms carried out by contract or day labour, for which the Commission has advanced the amounts required in full. Where, then, is the business margin of ordinary safety?"

* * * * *

"Frequent and competent inspection of the properties is an absolute necessity."

* * * * *

"It is suggested that the Commission should follow the sound business policy adopted by the Government Savings Bank in dealing with settlers financially, and, further, in the safeguarding of the securities for monetary advances by constant supervision of efficient field officers."

30th June, 1922. (Page 59).

"Radical changes in policy, however, require most careful consideration before adoption, and the continuance, upon the recommendation of the Executive Board of the present system, in respect of implements for settlers, whereby the latter are enabled to make their own arrangements for purchase, appears to be opposed to the best interests of Commission and settlers alike."

* * * * *

"The

"The present system at least gives ground to the assertion that exploitation is prevalent, and that the Commission and settlers are visited with the corollaries of over capitalization of farms and overstatement of the margin between advances made and the security held therefore. The position is one that calls for careful review."

On page 62 of same Report allusion was again made to this matter—

"Instances of excessive quotes for materials, implements, etc., which have come under the notice of this Department indicate the advisability of change from the present policy. For example, an agent quoted £100 10s. for a certain supply. The settler, not being satisfied, wrote to the Sydney firm for a price and was quoted £54 13s. 9d., landed at Griffith. This case suggests that, out of approximately £80,000 advanced during the year from the General Loan Account for purchases from agents, there is an excessive margin of profit accruing to agents, at the expense of the settler and the State, which could be saved were the original policy of wholesale buying by the Commission reverted to."

With a view to confirming the defects of the purchasing policy, comprehensive statements of prices were prepared by this Department and embodied in a Report, which was forwarded for the information of the Minister for Agriculture, who is also, *ex officio* Chairman of the Water Conservation and Irrigation Commission. As a result thereof, a conference was convened of representatives of the Commission, settlers, and this Department, and on 11th July, 1923, it was unanimously agreed that the cases cited in the report were conclusive of overcharging. The conference was also of opinion that—

- (1) Agents were apparently manipulating freight notes.
- (2) Opportunity was afforded for Agents to charge settlers a price in excess of listed price, and not disclose to their principals the actual amount received.
- (3) The weaknesses of the present purchasing system were so serious as to demand immediate improvement.
- (4) The branding and registration of implements, vehicles, &c., could not be carried out conveniently under the present system.

The basis of purchases for soldier settlers was, in consequence altered, and, generally speaking, is now satisfactory; but, unfortunately, for over two years overcharging by agents was allowed to continue, and the detrimental results predicted in past reports to Parliament are now, and may later be more, evident.

OTHER DEBTS.

Sundry debts for settlers' current rentals and water rates, municipal services, &c., reached a total of £257,666 12s. 9d. at 30th June. Whilst the major portion of this amount is owing by settlers there are heavy sums outstanding by townspeople of the Areas, Departments, trade customers and others. In many respects it seems apparent that the Commission has signally failed in its collection policy, notwithstanding the attention which has regularly been directed thereto by this Department during the last nine years. From an intimate knowledge of the accounts of the Areas it is quite evident that the debtors have been treated too leniently. Many will not pay unless forced to do so, and that force has not been applied, or, if applied, it has been too belated. The troubles which have confronted the Commission, from the inception, in regard to settlers' debts are well known and appreciated, but excuse cannot be found for the long outstanding debts of township residents, including tradespeople.

Earnings of the Last Three Years.

Head of Earning.	1921-22.	1922-23.	1923-24.	Comparison of last Two Years.	
				Increase 1923-24.	Decrease 1923-24.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Water rates and charges	16,581 4 1	36,159 3 6	30,956 16 4	.....	5,202 7 2
Land lease rentals	51,529 2 9	67,061 16 7	74,276 1 4	7,214 4 9	.....
Interest	51,935 17 10	83,017 12 2	111,600 5 7	28,582 13 5	.....
Miscellaneous Revenue	5,125 0 3	4,491 4 7	2,602 3 0	.....	1,829 1 7
Totals	£ 125,171 4 11	190,729 16 10	219,435 6 3	28,705 9 5	.....

It has previously been stated that earnings from land rentals and water rates should naturally increase with the growth of settlement, and yet the results of the last two years seem to disprove the contention in regard to water rates. The decrease is caused by a reduced consumption of excess water, fluctuations in which are the reflection of wet and dry seasons.

Land rentals, however, continue to increase, although the comparatively small number of farms thrown open for settlement during the year has had its effect.

Interest, on the other hand, again shows a vast increase, and earnings from this source reached £111,600 5s. 7d. It will be remembered that for many years this item has called for remark in the various reports. In setting out the revenue account, which is the general profit and loss account of the Areas, it has been the practice for the Irrigation Commission in its annual report to Parliament to divide it into three sections, trading, administrative, and interest charges, and in this way it would appear that the administrative section shows a more or less variable profit. Such a procedure is not only unwise, but is misleading, because, whilst credit is taken for interest as administrative earnings, the contra charge for money advanced by the Treasury is not so included. An analysis of the amount of interest earned indicates that the sources are as follow:—

	£	s.	d.
Assistance to Settlers—Interest for cash advanced &c., on terms	98,132	17	7
Interest on land rents and water rates overdue	10,403	16	5
Miscellaneous	3,063	11	7
	£111,600	5	7

It will be seen, therefore, that the interest earned on money advanced to settlers to establish and improve farms, &c., amounts to £98,132 17s. 7d. The funds, so advanced, which, as the balance sheet shows, total £1,991,363 12s. 10d. are provided by the Treasury and that Department charges the Areas with interest thereon. The charge for the year ended 30th June was approximately £86,320. So that the gross profit to the Areas on the advances was about £11,800, out of which the various administrative charges incidental to a finance agency have to be provided.

Again, the interest credit on land rentals and water rates and on miscellaneous debts reached a total of £13,467 8s. This earning also has its offset in the charge for interest on overdraft and on the General Loan Account advance of £155,000 which was voted to provide working funds for the Areas, so that little if any profit remains after the contra is taken into account. It should be quite evident, therefore, that the aforementioned procedure is unsound. At the same time it will be noticed that the revenue account now presented by this Department is not framed in that manner.

It is but fair to mention, however, that the revenue from land rentals and water rates, £105,232 17s. 8d., would have covered the expenses incidental to distribution of water, land settlement and administration had it not been for the unfortunate intrusion into the year's accounts of £30,165 2s. 2d., which represents the losses sustained on regazettal and upkeep of vacant farms elsewhere alluded to.

Net Working Costs of the last two years.

Head of Service.	1922-23.	1923-24.	Comparison of last two years.	
			Increase.	Decrease.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Net Trading Losses	12,708 1 9	390 4 2		12,317 17 7
Berembid Weir Maintenance	572 0 10	569 10 6		2 10 4
Channel Maintenance	5,324 19 3	6,543 3 1	1,218 3 10	
Main Canal Maintenance	3,580 11 4	4,002 3 7	421 12 3	
Drainage Maintenance	3,812 10 11	6,490 16 7	2,678 5 8	
Water Distribution	16,930 17 10	14,094 13 11		2,836 3 11
Noxious Weeds Destruction	2,416 13 10	2,962 18 11	546 5 1	
Telephone Maintenance	1,601 13 8	2,178 3 9	576 10 1	
Lands Administration	8,916 1 6	8,715 1 9		200 19 9
Township Watering and Maintenance	1,979 13 5	2,433 2 0	453 8 7	
Road Plantation Maintenance	894 4 6	715 18 10		178 5 8
Road and Structures Maintenance	4,015 19 11	6,639 7 8	2,623 7 9	
Land Settlement	6,513 16 9	8,426 12 4	1,912 15 7	
Barrier Fence Maintenance	370 15 0	399 14 0	28 19 0	
Rabbit Destruction	2,200 12 0	1,471 1 1		729 10 11
Agricultural Research and Experimentation		638 16 8	638 16 8	
Supervision Expenses and Salaries	26,175 6 9	32,073 4 0	5,897 17 3	
Executive Board Expenses	1,102 4 6	1,065 6 3		36 18 3
Bush Fires Prevention	362 0 5	144 19 6		217 0 11
Loss on Regazettal and Upkeep of Vacant Farms	2,081 19 3	30,165 2 2	28,083 2 11	
Loss in building Soldier's Houses and sale of Residue Timber	5,035 0 8	2,580 9 9		2,454 10 11
Canning Factory, Leeton—Realization of Stocks packed prior to 30th June, 1921, with interest	4,333 19 9			4,333 19 9
Interest on overdraft	16,687 0 5	12,305 5 6		4,381 14 11
Totals	£ 127,616 4 3	145,005 16 0	45,079 4 8	27,689 12 11
Net Increase for year 1923-24, £17,389 11s. 9d.				

Examination of the working costs shows that trading departments only returned a net loss of £390 4s. 2d., after taking in charges for interest on capital amounting to £31,501 18s. 5d. In effect this means that, on the capital established, there was a return of 5 per cent. profit—a satisfactory result.

Working expenses proper exhibit decided fluctuations, which, owing to heavy losses on re-gazettal of soldiers' farms, show a net increase of £29,707 9s. 4d. Regazettal losses, which were established during the year, although not actually contracted during the period, were £30,165 2s. 2d., an increase of £28,083 2s. 11d. So that, omitting this item, the increase over such huge works is negligible. The maintenance costs of canals and channels and roads are necessarily growing with the extended area. The growth of expenditure on Land Settlement is one which is justifiable on condition that proper supervision is exercised for the expenditure thereon. While it is understood a nearer approach to efficiency is now being obtained in this regard, the disclosures of the year in connection with past supervision of farms leave much to be desired. The increase of £5,897 17s. 3d. in the main administration, Supervision Expenses and Salaries, is not satisfactorily explainable.

There is an item in the cost accounts of £2,580 9s. 9d., which represents the loss sustained during the year on the sale of surplus timber purchased for the construction of soldiers' cottages. The loss is a serious one and it is understood to be the final winding-up of the Commission's costly transactions under the above heading.

The charge for interest on overdraft, which is due to the Treasury, shows a decrease of £4,381 14s. 11d. In this regard, however, it should be understood that, by an arrangement with the Treasury, the amounts charged for land rentals and water rates on soldiers' farms are credited to the working account by transfer from the General Loan Account when they fall due, in anticipation of the mortgages to be executed by soldiers in favour of the Commission. The total of such charges, at the expiration of two and five years in the case of dairy and fruit farmers respectively, will be included in the consolidations of soldier settlers' farm indebtedness and become the subject of mortgages as mentioned. The arrangement with the Treasury is satisfactory apparently to both Departments. The Commission has working funds made available, and the Treasury is not required to increase the overdraft account. The latter account was in debit at 30th June in a sum of £226,287 10s.

For purposes of comparison the following table should be of interest :—

Statement of Net Earnings and Working Expenses (ex Interest on Capital other than on Trading Departments) for the last seven years.

Year Ended.	Expenditure.		Revenue.		Deficit.		Surplus.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
30th June, 1918	74,886	15 0	38,496	0 1	36,390	14 11	.....	.....
" 1919	82,629	3 5	42,332	13 9	40,296	9 8	.....	.....
" 1920	140,244	17 11	68,525	3 1	71,719	14 10	.....	.....
" 1921	308,037	9 10	92,512	2 5	215,525	7 5	.....	.....
" 1922	150,307	13 1	125,171	4 11	25,136	8 2	.....	.....
" 1923	127,616	4 3	190,729	16 10	.....	.....	63,113	12 7
" 1924	145,005	16 0	219,435	6 3	.....	.....	74,429	10 3

TRADING.

Canning Factory.

In order to rightly gauge the magnitude of the canning factory and its adjuncts—dining-rooms and dormitories, tin factory, sub fire station, &c.—which have been provided by the Government to assist settlers of the Areas in the marketing of their fruit, the following statement is appended. It shows the capital cost of the assets and the average stocks during the year, on the total of which interest is charged against the working of the factory :—

	£	s.	d.
Building, &c.	110,567	1	6
Plant	85,815	2	7
Water Supply	1,683	0	8
Stocks	65,029	0	0
	<u>263,094</u>	<u>4</u>	<u>9</u>

Irrespective of stocks the capital invested verges on twice as much as the State Brickworks and £40,000 more than the State Metal Quarries. Though only working for about three months of the year its turnover amounted in the last year to £141,232 18s. 8d. To have met its working expenses and to have

have provided £9,234 18s. 11d. for depreciation and £13,441 16s. 1d. for interest out of profits and show a small surplus is eminently satisfactory. A net profit, after meeting all liabilities and, still further, setting aside a reserve of approximately £2,500 for possible stock fluctuations was the result of the year. The expense percentages to earnings were—

	Per cent.
Purchases	49.12
Working expenses	34.68
Depreciation	6.53
	<hr/> 90.33
Interest on capital	9.52
Net surplus profit	15
	<hr/> 100.00

A satisfactory feature of the trading is that latest advices indicate the realisation of the bulk of huge stock on hand, £73,158 6s. 3d., at reasonable prices.

During this period the factory purchased its fruit direct from settlers. For the previous two years it had operated under the Federal Pool System, receiving a manufacturing, storing, and packing price from the Pool. In lieu thereof the factory received a bounty from the Federal Government on the manufactured product. The fruit was considerably inferior to the crops generally experienced on the Areas and was also damaged by fruit pests.

Notwithstanding these drawbacks the factory received 2,954 tons of fruit, &c., at prices ranging from £18 13s. 4d. to £7 per ton. The price of pie-fruit is not included. The quantity canned was 277,887 dozens.

It is pleasing to note that despite the lean year the plant has been well maintained, and working improvements effected.

The Commission has a very difficult problem to face during the coming season, viz., an endeavour to make ends meet without the aid of the extraneous earnings noticeable in this period. Those earnings include processing, storage, and the profit on packing for the last Pool and a large part of the bounty paid by the Commonwealth. In regard to the latter, it is understood the bounty will be considerably reduced. The position is well understood by the Commission and the Manager of the factory.

As in past years the trading cost was burdened with charges which have no parallel in the accounts of city factories. They assumed the following proportions during the period:—

	£	s.	d.
Loss on dining-rooms and dormitories	4,355	13	10
Fares of female employees	1,075	19	1
Free meals to employees during off season	201	10	7
	<hr/> £5,633	3	6

These expenditures were necessary to ensure a constant supply of labour, unprocurable in the district.

Electric Supplies.

As predicted in the report of last year, this utility has reached the profit-earning stage, and seems likely to progress still further.

It has reached such a position through the efficiency and experience of past years, combined with an increasing population, which means additional consumers. It would be well, however, for the Commission to realize that the time is fast approaching when very heavy replacements of poles, &c., on the transmission lines will be necessary. This matter has repeatedly formed the subject of report, and for years past the balance-sheets of the Areas have been qualified owing to the non-provision of a depreciation reserve for this purpose.

It is so evident that certain parts of the lines are deteriorating that the attitude of the Commission in this regard is not exactly understood, more especially as it has been pointed out that wealthy companies in all parts of the world, and similar large services in this city, provide such reserves.

It is a matter for congratulation, however, that the policy adopted does not extend to the Water Supply Services and other depreciating assets of the Areas.

From a loss of £848 5s. 10d. in the previous period to a profit of £139 9s. 4d. is the measure of the betterment exhibited in this year's trading.

An extensive capital is employed in these services, which comprise the following assets :—

	£	s.	d.
Power Station and Substations	10,758	15	9
Transmission, &c., Lines	82,054	3	9
Plant	39,468	7	1
Storage Tank and Sidings	2,282	13	3
Stock (average)	4,137	14	11
	<u>£138,701</u>	<u>14</u>	<u>9</u>

On this total the charge for interest on capital was £5,978 7s. 8d, and depreciation £2,179 14s. 8d. In computing the former charge, the cost of lines under construction during the year, a statement of which was submitted by the Electrical Branch, has received the requisite attention.

The comparison of earnings, costs, &c., for the last two years is :—

	1922-23.	1923-24.	Increase.
	£ s. d.	£ s. d.	
Working Expenses	14,679 18 1	15,277 1 9	4·07 per cent.
Depreciation	2,124 18 5	2,179 14 8	2·58 „
Gross Profit	4,003 15 2	6,117 17 0	6·71 increase on earnings.
Earnings	£ 20,808 11 8	23,574 13 5	13·29 per cent.
Interest on Capital	4,852 1 0	5,978 7 8	23·21 per cent.
Loss	848 5 10		
Profit		139 9 4	

Domestic Water Supplies.

There are four domestic water systems on the Areas—Leeton, Yanco, Griffith, and Yenda. That at Griffith showed a gross loss, the others gross profits. The combined accounts exhibit a gross profit of £1,260 0s. 11d. after provision for depreciation and writing off an amount of £336 from the capital cost of the Griffith temporary supply.

The charge for interest on capital invested, £3,477 4s. 11d., converted this profit into a loss of £2,217 4s.

The capital employed at the 30th June was—

	£	s.	d.
Reservoirs, Tanks, &c.	16,592	9	8
Mains	50,270	1	0
Plant	1,088	7	8
Stock (average)	638	12	6
	<u>£68,589</u>	<u>10</u>	<u>10</u>

The depreciation written off assets during the year was £1,894 15s. 9d.

Consideration of the figures indicates that expenses have been kept down, there being a reduction of £21 3s. 2d. in comparison with those of the last period, while earnings have increased by £1,324 18s. 11d. An adjustment of the capital of the Griffith Temporary Water Supply necessitated an amount of £336 being written off during the year.

Increased settlement is having the desired effect on the trading account and continued improvement should be evident in consequence thereof.

House

House and Property Rentals.

On a capital of £94,300 3s. 2d., the assets of which are—

	£	s.	d.
Houses	92,785	2	9
Plant	1,208	19	9
Stock (Average)	306	0	8
	£94,300	3	2

there were earnings of £6,397 10s. 5d., a decrease of 5·05 per cent. on that of the prior period.

Working expenses and depreciation decreased by 2·08 per cent., so that the gross profit of £110 9s. of the previous year disappeared and a loss of £92 2s. 11d. was substituted.

After adding the charge of £4,857 8s. 1d. for interest on capital the final loss was £4,949 11s.

It is difficult to see how loss on the property outlay can be avoided. Many construction costs are heavily overburdened as the result of day labour and war time costs, and the salaries of the Commission's officers, for whom the houses were built, do not permit of the payment of high rentals. It might be considered, therefore, that any loss sustained is an administrative cost of the Areas.

Nurseries.

There are two nurseries, at Leeton and Griffith, and they have undoubtedly helped in the development of the Areas by catering for the needs of settlers by supplying locally grown acclimatised stock. It is fair to mention that the administration has repeatedly been at a loss on these ventures owing to the necessity to plant on speculation. For example, funds might not have been available as anticipated, settlers not forthcoming, or stocks, perhaps, were planted in anticipation, and the fancy of the settler did not conform with the varieties available. Then again, wine grapes were not favoured by one administration so none were planted, and with the change in personnel of the Commission came an approval for advancing money to settlers on those stocks, with the result that other available stocks were not sold.

There seems little doubt that the Leeton Nursery has outlived its usefulness, and the Commission wisely decided to cease operations at that centre. Time, however, is an essential in the winding-up process, and there remains still a small stock to be sold.

On the whole, therefore, this Nursery, with a profit of £6 6s. 5d., after providing for depreciation and interest on capital, must be said to have had a successful year.

Mirrool Nursery at Griffith is laid out on a magnificent scale, and has proved profitable for years past. It is all the more creditable that this position was attained during this period, inasmuch as private nurseries have been overstocked and consequently unloaded at shorter prices than heretofore, and the local nurseries were compelled to conform to such prices. For that reason, and also owing to a retardation of settlement, sales have fallen from £19,530 12s. 2d. to £15,932 13s. 2d., whilst at the same time stocks on hand have decreased by approximately £2,000—a wise policy in the circumstances. It will be noticed that the trading account shows a credit of £1,892 1s. 3d. for maintenance of vacant farms, which accounts for the considerable rise in wages.

Irrespective of stock, this Nursery has a capital outlay of £5,359 9s. 7d. which, considering the valuable assets represented thereby, is not excessive.

A gross profit of £1,026 10s. 9d. and, after provision for interest on capital, a net profit of £446 18s. are satisfactory.

Sanitary and Health Services.

Under this heading are included the sanitary services at Leeton, Griffith, and Yenda, and dairy and slaughter house inspections, and it is worthy of note that these functions are satisfactorily carried out at a minimum of cost. The control is one which, in a country centre, would naturally come under the purview of a shire or municipality, and legislation is now pending with that object. In view thereof it is doubtful whether the depreciation provided for in the accounts is sufficient at the Griffith centre.

The General Revenue Account indicates that on the three services there is a profit on the year of £257 10s. 9d. after provision for interest.

Accommodation Houses.

The Hydro.—This year The Hydro was purchased from the Commission, and is now an hotel with a liquor license. It has been evident from year to year, even under careful management, that without a license the house could not pay. It was a necessity, however, for travellers and tourists, as accommodation was not otherwise procurable.

For

For the period of eight and a half months there was a loss of £951 6s. The following statement shows the results from the opening date in September, 1919, until the date of sale, March, 1924 :—

Year.	Running loss, including depreciation on Furniture and Equipment.	Depreciation on Building.	Interest on Capital.	Annual Loss.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1919-20	428 4 5	378 0 7	817 15 0	1,624 0 0
1920-21	151 16 4	477 3 9	1,086 19 2	1,715 19 3
1921-22	557 3 6	490 14 10	1,197 5 9	2,245 4 1
1922-23	Profit 0 0 4	490 14 10	1,218 5 3	1,708 19 9
1923-24 (8½ months)	203 15 10	.....	747 10 2	951 6 0
	1,340 19 9	1,836 14 0	5,067 15 4	8,245 9 1
Profit on sale	5 9 4	1,836 14 0	.....	1,842 3 4
Total loss	1,335 10 5	.....	5,067 15 4	6,403 5 9

It will be seen, therefore, that slightly more than the actual cost of the buildings was paid by the purchaser and the book value of the furniture, plant, and equipment. The purchase price was in consequence satisfactory to the Commission.

During the four and a half years' trading The Hydro has lost £6,403 5s 9d., of which £1,335 10s. 5d. represented the running loss, and £5,067 15s. 4d the interest due on capital invested.

Mirrool House.—Although built on a grandiose and very costly scale this accommodation house has been found unsuitable for an hotel, and as a license has been granted to the town of Griffith, and other premises are in course of erection by private enterprise, there seems little possibility of sale and every probability of continued loss on this establishment. The venture seems undoubtedly to have been a mistake on such an extensive scale.

For the year just closed there has been a loss of £4,530 18s. 7d., on a capital outlay of £38,300 12s. 7d.